

**STATE OF NEW MEXICO
MORA COUNTY**

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2020



PATTILLO, BROWN & HILL, LLP

CERTIFIED PUBLIC ACCOUNTANTS • BUSINESS CONSULTANTS

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MORA COUNTY
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MORA COUNTY
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Name

Title

ELECTED OFFICIALS

Lionor F. Maestas	Commission Chairwoman
Veronica M. Serna	Commission Vice-Chairman
Alfonso J. Griego	County Commissioner
Carlos J. Arellano	County Clerk
Florence Romero	County Treasurer
Rosalee J. Trujillo	County Assessor
Amos J. Espinosa	County Sheriff
Joanne E. Padilla-Salas	Probate Judge

ADMINISTRATIVE OFFICIALS

Arturo Marlow	Interim County Manager
Yolanda Medina	DWI Coordinator
Jerry Martinez	Road Superintendent
Timothy Montgomery	Finance Director



Independent Auditors' Report

To Brian S. Colón, Esq.
New Mexico State Auditor

County Commissioners
Mora County
Mora, New Mexico

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, the aggregate remaining fund information and the budgetary comparison for the general fund of Mora County, New Mexico (County), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

OFFICE LOCATIONS

TEXAS | Waco | Temple | Hillsboro | Houston
NEW MEXICO | Albuquerque



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2019, and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the *Schedule of the County's Proportionate Share of the Net Pension Liability* and *Schedule of County Contributions* on pages 50-53 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other schedules required by 2.2.2 NMAC as noted in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other schedules required by 2.2.2 NMAC as noted in the table of contents, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other schedules required by 2.2.2 NMAC as noted in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 3, 2020 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Pattillo, Brown & Hill, L.L.P.
Albuquerque, New Mexico
April 3, 2020

STATE OF NEW MEXICO
MORA COUNTY
STATEMENT OF NET POSITION
June 30, 2019

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
ASSETS			
<i>Current:</i>			
Cash and cash equivalents	\$ 3,573,572	30,475	3,604,047
Restricted cash	1,050,457	-	1,050,457
Investments	200,708	-	200,708
Property tax receivables	352,405	-	352,405
Due from other governments	364,149	30,795	394,944
Other receivables, net	-	60,656	60,656
Due to/from other funds	68,143	(68,143)	-
Prepaid expenses	137,165	-	137,165
<i>Total current assets</i>	<u>5,746,599</u>	<u>53,783</u>	<u>5,800,382</u>
<i>Noncurrent assets:</i>			
Capital assets, net accumulated depreciation	19,008,251	875,065	19,883,316
<i>Total noncurrent assets</i>	<u>19,008,251</u>	<u>875,065</u>	<u>19,883,316</u>
<i>Total assets</i>	<u>24,754,850</u>	<u>928,848</u>	<u>25,683,698</u>
DEFERRED OUTFLOWS			
Pension related	539,710	94,798	634,508
<i>Total deferred outflows</i>	<u>539,710</u>	<u>94,798</u>	<u>634,508</u>
<i>Total assets and deferred outflows</i>	<u>\$ 25,294,560</u>	<u>1,023,646</u>	<u>26,318,206</u>

STATE OF NEW MEXICO
MORA COUNTY
STATEMENT OF NET POSITION
June 30, 2019

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
LIABILITIES			
<i>Current liabilities:</i>			
Accounts payable	\$ 560,149	4,381	564,530
Accrued expenses	54,959	14,440	69,399
Debt due within one year	557,236	-	557,236
Accrued interest	33,012	-	33,012
Current portion of compensated absences	41,990	18,984	60,974
<i>Total current liabilities</i>	<u>1,247,346</u>	<u>37,805</u>	<u>1,285,151</u>
<i>Noncurrent liabilities:</i>			
Noncurrent portion of accrued compensated absences	41,990	18,986	60,976
Bonds Payable	6,698,990	-	6,698,990
Net pension liability	1,678,087	369,779	2,047,866
<i>Total noncurrent liabilities</i>	<u>8,419,067</u>	<u>388,765</u>	<u>8,807,832</u>
<i>Total liabilities</i>	<u>9,666,413</u>	<u>426,570</u>	<u>10,092,983</u>
DEFERRED INFLOWS			
Pension related	82,712	13,203	95,915
<i>Total deferred inflows</i>	<u>82,712</u>	<u>13,203</u>	<u>95,915</u>
NET POSITION			
Net investment in capital assets	11,752,025	875,065	12,627,090
Restricted	3,489,727	-	3,489,727
Unrestricted	3,793,410	(291,193)	3,502,217
<i>Total net position</i>	<u>15,545,435</u>	<u>583,872</u>	<u>16,129,307</u>
<i>Total liabilities, deferred inflows, and net position</i>	<u>\$ 25,294,560</u>	<u>1,023,646</u>	<u>26,318,206</u>

STATE OF NEW MEXICO
MORA COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019

Functions/Programs	Expenses	Program Revenues			Net Program (Expense) Revenue and Changes in Net Position		
		Charges for	Operating Grants and	Capital Grants and	Primary Government		
		Services	Contributions	Contributions	Government Activities	Business-Type Activities	Total
Primary government:							
Governmental activities:							
General government	\$ 1,943,112	473,221	1,164,392	-	(305,499)	-	(305,499)
Public safety	1,922,706	63,708	910,862	-	(948,136)	-	(948,136)
Culture and recreation	-	-	-	-	-	-	-
Health and welfare	60,840	-	-	-	(60,840)	-	(60,840)
Public works	730,575	-	-	-	(730,575)	-	(730,575)
Capital Outlay	54,483	-	-	-	(54,483)	-	(54,483)
Interest relating to long-term debt	161,801	-	-	-	(161,801)	-	(161,801)
Total Governmental Activities	\$ 4,873,517	536,929	2,075,254	-	(2,261,334)	-	(2,261,334)
Business-type activities							
Solid Waste	\$ 313,415	177,714	-	-	-	(135,701)	(135,701)
Ambulance	294,834	62,670	-	-	-	(232,164)	(232,164)
Total business-type activities	\$ 608,249	240,384	-	-	-	(367,865)	(367,865)
General Revenues:							
Property and miscellaneous taxes					2,193,315	138,728	2,332,043
Payment in lieu of taxes					278,093	-	278,093
Investment earnings					1,856	-	1,856
Transfers					(50,000)	50,000	-
Miscellaneous					288,362	-	288,362
Total general revenues					2,711,626	188,728	2,900,354
Change in net position					450,292	(179,137)	271,155
Net position - beginning					15,095,143	763,009	15,858,152
Ending net position					\$ 15,545,435	583,872	16,129,307

See Notes to Financial Statements

STATE OF NEW MEXICO
MORA COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	General Fund 101	Complex #1 332	Complex #2 333	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
<i>Current:</i>					
Cash and temporary investments	\$ 790,076	757,166	253,705	2,823,082	4,624,029
Investments	200,708	-	-	-	200,708
Receivables					
Property taxes receivable	292,788	-	-	59,617	352,405
Receivable from other governments	89,908	-	-	274,241	364,149
Due from other funds	355,778	-	-	-	355,778
Prepaid expenses	114,444	-	-	22,721	137,165
<i>Total current assets</i>	<u>\$ 1,843,702</u>	<u>757,166</u>	<u>253,705</u>	<u>3,179,661</u>	<u>6,034,234</u>
LIABILITIES AND FUND BALANCE					
<i>Current liabilities:</i>					
Accounts payable	\$ 27,931	194,412	229,921	107,885	560,149
Accrued payroll liabilities	43,436	-	-	11,523	54,959
Due to other funds	-	-	-	287,635	287,635
<i>Total current liabilities</i>	<u>71,367</u>	<u>194,412</u>	<u>229,921</u>	<u>407,043</u>	<u>902,743</u>
DEFERRED INFLOWS					
Unavailable revenue	269,365	-	-	54,848	324,213
<i>Total deferred inflows</i>	<u>269,365</u>	<u>-</u>	<u>-</u>	<u>54,848</u>	<u>324,213</u>
FUND BALANCE (DEFICIT)					
Nonspendable:					
Restricted	612,036	-	23,784	2,853,907	3,489,727
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	890,934	562,754	-	(136,137)	1,317,551
<i>Total fund balance (deficit)</i>	<u>1,502,970</u>	<u>562,754</u>	<u>23,784</u>	<u>2,717,770</u>	<u>4,807,278</u>
<i>Total liabilities, deferred inflows, and fund balance (deficit)</i>	<u>\$ 1,843,702</u>	<u>757,166</u>	<u>253,705</u>	<u>3,179,661</u>	<u>6,034,234</u>

STATE OF NEW MEXICO
MORA COUNTY
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2019

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 4,807,278
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	19,008,251
Defined benefit pension plan deferred outflows are not financial resources and, therefore, are not reported in the funds.	539,710
Other long-term assets are not available to pay for current-period expenditures and therefore, are deferred in the funds:	
Property taxes	324,213
Long-term liabilities, are not due in the current period and, therefore, are not reported in the funds	
Net pension liability	(1,678,087)
Accrued Interest	(33,012)
Loans payable	(7,256,226)
Compensated absences	(83,980)
Defined benefit pension plan deferred inflows are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(82,712)</u>
Total net position	<u>\$ 15,545,435</u>

See Notes to Financial Statements

STATE OF NEW MEXICO
MORA COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICIT)
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	General Fund 101	Complex #1 332	Complex #2 333	Nonmajor Governmental Funds	Total Governmental Funds
<i>Revenues:</i>					
Property, sales, and miscellaneous taxes	\$ 1,603,587	-	-	556,089	2,159,676
Payment in lieu of taxes	278,093	-	-	-	278,093
<i>Intergovernmental:</i>					
Federal	-	-	-	84,459	84,459
State	617,706	-	-	1,373,089	1,990,795
Charges for services	86,957	-	-	449,972	536,929
Investment earnings	887	-	-	969	1,856
Miscellaneous	193,769	-	-	94,594	288,363
Total revenues	2,780,999	-	-	2,559,172	5,340,171
<i>Expenditures:</i>					
<i>Current</i>					
General government	1,757,492	-	-	35,686	1,793,178
Public safety	466,393	-	-	966,148	1,432,541
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	60,840	60,840
Public works	84,367	-	-	488,872	573,239
Capital outlay	-	917,572	2,558,227	224,648	3,700,447
<i>Debt service</i>					
Principal	134,762	-	-	367,100	501,862
Interest	70,952	-	20,597	64,075	155,624
Total expenditures	2,513,966	917,572	2,578,824	2,207,369	8,217,731
<i>Excess (deficiency) of revenues over expenditures</i>	267,033	(917,572)	(2,578,824)	351,803	(2,877,560)
<i>Other financing sources (uses):</i>					
Proceeds from debt	-	658,273	1,805,216	-	2,463,489
Transfers in	3,470	-	156,127	133,000	292,597
Transfers out	(286,127)	-	-	(56,470)	(342,597)
Total other financing sources (uses)	(282,657)	658,273	1,961,343	76,530	2,413,489
Net change in fund balances	(15,624)	(259,299)	(617,481)	428,333	(464,071)
Fund balances (deficit)- beginning of year	1,518,594	822,053	641,265	2,289,437	5,271,349
Fund balances (deficit) - end of year	\$ 1,502,970	562,754	23,784	2,717,770	4,807,278

**STATE OF NEW MEXICO
MORA COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ (464,071)
Net pension expense	(149,864)

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital expenditures	3,645,994
Depreciation expense	(629,139)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:

Change in unearned revenue related to the property taxes receivable	33,639
Increase in accrued compensated absences	(18,463)
Change in accrued interest	(6,177)
Proceeds from issuance of debt	(2,463,489)
Principal payments on notes and bonds	<u>501,862</u>
Change in net position	<u>\$ 450,292</u>

See Notes to Financial Statements.

STATE OF NEW MEXICO
MORA COUNTY
GENERAL FUND (101-401)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES-BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Property, sales, and miscellaneous taxes	\$ 1,461,532	1,461,532	1,572,252	110,720
Payment in lieu of taxes	-	-	278,093	278,093
Intergovernmental:				
Federal	-	-	-	-
State and local	597,538	597,538	617,706	20,168
Charges for services	92,548	92,548	86,957	(5,591)
Investment earnings	600	600	887	287
Miscellaneous	301,255	194,155	151,326	(42,829)
<i>Total revenues</i>	<u>2,453,473</u>	<u>2,346,373</u>	<u>2,707,221</u>	<u>360,848</u>
Expenditures				
Current				
General government	1,619,416	1,646,625	1,774,306	(127,681)
Public safety	485,821	485,821	466,393	19,428
Public works	342,907	342,907	84,367	258,540
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	57,464	(57,464)
Interest	-	-	70,952	(70,952)
<i>Total expenditures</i>	<u>2,448,144</u>	<u>2,475,353</u>	<u>2,453,482</u>	<u>21,871</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>5,329</u>	<u>(128,980)</u>	<u>253,739</u>	<u>382,719</u>
Other financing sources (uses):				
Transfers	(126,530)	(126,530)	(282,657)	(156,127)
<i>Total other financing sources (uses)</i>	<u>(126,530)</u>	<u>(126,530)</u>	<u>(282,657)</u>	<u>(156,127)</u>
Beginning cash balance budgeted	<u>8,144,769</u>	<u>8,144,769</u>		
Net changes in fund balances	\$ <u>8,023,568</u>	<u>7,889,259</u>	<u>(28,918)</u>	<u>(7,918,177)</u>
<i>Reconciliation to GAAP basis:</i>				
Adjustments to revenues			73,778	
Adjustments to expenditures			(60,484)	
Net Change in Fund Balances (GAAP Basis)			\$ <u>(15,624)</u>	

STATE OF NEW MEXICO
MORA COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2019

	Business Type Activities		
	Solid Waste 504	Ambulance 510	Total Enterprise Funds
ASSETS			
Current assets			
Cash, investments and cash equivalents	\$ 30,475	-	30,475
Receivables:			
Charges for services, net	42,845	17,811	60,656
Intergovernmental	7,917	22,878	30,795
Total current assets	81,237	40,689	121,926
Noncurrent assets			
Non-depreciable assets	527	-	527
Capital assets	1,274,149	-	1,274,149
Less: Accumulated depreciation	(399,611)	-	(399,611)
Total assets	875,065	-	875,065
Deferred outflows of resources:			
Deferred outflows of resources due to pension plan	23,699	71,098	94,798
Total assets and deferred outflows of resources	\$ 980,001	111,787	1,091,789
LIABILITIES AND NET POSITION			
Current liabilities			
Accounts payable	\$ 4,138	243	4,381
Accrued salaries	4,855	9,585	14,440
Compensated absences	11,012	7,972	18,984
Due to other funds	-	68,143	68,143
Total current liabilities	20,005	85,943	105,948
Noncurrent liabilities			
Compensated absences	11,013	7,973	18,986
Aggregate net pension liability	92,445	277,334	369,779
Total liabilities	123,463	371,250	494,713
Deferred inflows of resources:			
Deferred inflows of resources due to pension plan	3,301	9,902	13,203
Total deferred inflows of resources	3,301	9,902	13,203
Net position			
Net investment in capital assets	875,065	-	875,065
Unrestricted	(21,827)	(269,366)	(291,193)
Total net position	853,238	(269,366)	583,872
Total liabilities, deferred inflows of resources, and net position (deficit)	\$ 980,001	111,787	1,091,789

See Notes to Financial Statements.

STATE OF NEW MEXICO
MORA COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET
POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2019

	Business Type Activities		
	Solid Waste 504	Ambulance 510	Total Enterprise Funds
<i>Operating Revenues</i>			
Charges for services	\$ 177,714	62,670	240,384
<i>Total revenues</i>	<u>177,714</u>	<u>62,670</u>	<u>240,384</u>
<i>Operating Expenses</i>			
Personnel services	160,893	285,765	446,658
Operating expenses	106,091	9,069	115,160
Depreciation	46,431	-	46,431
<i>Total operating expenses</i>	<u>313,415</u>	<u>294,834</u>	<u>608,249</u>
<i>Operating income (loss)</i>	<u>(135,701)</u>	<u>(232,164)</u>	<u>(367,865)</u>
<i>Nonoperating revenues (expenses)</i>			
Gross Receipts Tax	46,026	92,702	138,728
<i>Total non-operating revenues (expenses)</i>	<u>46,026</u>	<u>92,702</u>	<u>138,728</u>
<i>Income (loss) before contributions and transfers</i>	<u>(89,675)</u>	<u>(139,462)</u>	<u>(229,137)</u>
Transfers in	-	50,000	50,000
Transfers out	-	-	-
<i>Change in net position</i>	<u>(89,675)</u>	<u>(89,462)</u>	<u>(179,137)</u>
Net position - beginning	<u>942,913</u>	<u>(179,904)</u>	<u>763,009</u>
<i>Net position - end of year</i>	<u>\$ 853,238</u>	<u>(269,366)</u>	<u>583,872</u>

STATE OF NEW MEXICO
MORA COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2019

	Business Type Activities		
	Solid Waste 504	Ambulance 510	Total Enterprise Funds
<i>Cash flows from operating activities</i>			
Cash received from user charges	\$ 231,620	153,026	384,647
Cash payments to suppliers for goods and services	(316,041)	(295,728)	(611,770)
<i>Net cash provided (used) by operating activities</i>	<u>(84,421)</u>	<u>(142,702)</u>	<u>(227,123)</u>
<i>Cash flows from noncapital financing activities</i>			
Miscellaneous income	46,026	92,702	138,728
Transfers	-	50,000	50,000
<i>Net cash provided by noncapital financing activities</i>	<u>46,026</u>	<u>142,702</u>	<u>188,728</u>
<i>Net (decrease) increase in cash and cash equivalents</i>	<u>(38,395)</u>	<u>-</u>	<u>(38,395)</u>
Cash and cash equivalents - beginning of year	<u>68,870</u>	<u>-</u>	<u>68,870</u>
Cash and cash equivalents - end of year	<u>\$ 30,475</u>	<u>-</u>	<u>30,475</u>
<i>Reconciliation of operating income (loss) to net cash provided (used) by operating activities</i>			
Operating income (loss)	\$ (135,701)	(232,164)	(367,865)
Noncash items			
Depreciation Expense	46,431	-	46,431
PERA pension plan expense	14,699	43,977	58,676
Changes in assets and liabilities			
Receivables	(21,554)	4,009	(17,545)
Accounts payable	(992)	-	(992)
Accrued compensated absences	12,696	8,249	20,945
Due to other funds	-	33,227	33,227
<i>Net cash provided (used) by operating activities</i>	<u>\$ (84,421)</u>	<u>(142,702)</u>	<u>(227,123)</u>

STATE OF NEW MEXICO
MORA COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
YEAR ENDED JUNE 30, 2019

	Balance June 30, 2019
ASSETS	
Cash and cash equivalents	\$ (4,482)
Taxes receivable	<u>310,670</u>
<i>Total assets</i>	<u>\$ 306,188</u>
LIABILITIES	
Deposits held in trust for others	\$ (4,482)
Due to other taxing entities	<u>310,670</u>
<i>Total liabilities</i>	<u>\$ 306,188</u>

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

1. Summary of Significant Accounting Policies

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) applicable to governmental entities. A summary of Mora County, New Mexico's significant accounting policies applied in the preparation of these financial statements follows.

A. Reporting Entity

Mora County, New Mexico (County) was incorporated, and is administered by a manager, who is overseen by a Commission of three elected officials. The reporting entity consists of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion could cause the County's financial statements to be misleading or incomplete. The County provides the usual municipal services with the exception of education, which is administered by other governmental agencies.

The County's financial statements include all entities over which the Board of Commissioners exercises oversight responsibility. Oversight responsibility includes such aspects as appointment of governing body members, designation of management, the ability to significantly influence operations, and accountability for fiscal matters. Based upon the application of these criteria, no component units or fiduciary units were included in the financial statements.

Generally Accepted Accounting Principles in the United States (U.S. GAAP) requires that financial statements present the County (primary government) and its component units. The County has no component units required to be presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units, an amendment of GASB Statement No. 14*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 24*.

1) Blended Component Units

Legally separate component units for which the County is financially accountable are blended with the primary government because they are, in substance, part of the government's operations. Blended means the data from these units are combined with data of the primary government. The County had no blended component units during the fiscal year ended June 30, 2019.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

1. Summary of Significant Accounting Policies (continued)

A. Reporting Entity (continued)

2) Discretely Presented Component Units

The financial data of component units are reported in separate columns to emphasize that they are legally separate from the County. The County had no discrete component units during the fiscal year ended June 30, 2019.

3) Related Organizations

The County appoints members to the boards, but the County's accountability for the organizations does not extend beyond making these appointments and there is no fiscal dependency of these organizations on the County.

The following GASB pronouncements have been issued, but are not yet effective at June 30, 2019:

- GASB Statement No. 84, *Fiduciary Activities*, has been issued, but is not yet effective at June 30, 2019.
- GASB Statement No. 87, *Leases*, has been issued, but is not yet effective at June 30, 2019.

The County will implement the new GASB pronouncements in the respective fiscal year no later than the required effective date. The County believes that the above-listed new GASB pronouncements will not have a significant financial impact to the County or in issuing its financial statements.

This summary of significant accounting policies of the County is presented to assist in the understanding of the County's financial statements. The financial statements and notes are the representation of the County's management who is responsible for their integrity and objectivity. The financial statements of the County have been prepared in conformity with GAAP as applied to governmental units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The financial statements have incorporated all applicable GASB statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures. The more significant of the County's accounting policies are described below.

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of inter-fund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

1. Summary of Significant Accounting Policies (continued)

B. Government-Wide and Fund Financial Statements

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental funds, and enterprise funds, each reported as separate columns in the fund financial statements. All remaining governmental funds and enterprise funds are aggregated and reported as non-major funds.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenues to be available if they are collected within 60 days of the end of the current fiscal period. Property taxes, sales and use taxes, franchise taxes, occupational privilege taxes, interest revenue, grant revenue, and charges for services are susceptible to accrual. Other receipts, fines, licenses, and permits revenues become measurable and available when cash is received by the County and are recognized as revenue at that time. Grant revenue is considered available if expected to be collected within one year and all eligibility requirements are met. Expenditures are recorded when the related liability is incurred, except for debt service expenditures, and certain compensated absences and claims and judgements which are recognized when the payment is due. The government reports the following major governmental funds:

General Fund – The County’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

1. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

Complex 1 Fund – To account for the debt proceeds and related capital expenditures for improvement/completion of the County Courthouse complex.

Complex 2 Fund - To account for the debt proceeds and related capital expenditures for improvement/completion of the County Courthouse complex.

The County reports the following major proprietary funds:

Solid Waste Fund – accounts for fees collected and expenses incurred to operate the County Solid Waste.

Ambulance Fund – accounts for fees collected and expenses incurred to operate the County Ambulance Service.

Additionally, the government reports the following fund types:

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Agency Funds – account for miscellaneous assets held by the County for other funds, governmental units, and individuals. The County’s agency funds are used to account for the collection and payment of property taxes and special fees due to other governmental agencies. Agency funds are custodial in nature and do not involve measurement of results of operations.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing service in connection with the fund’s principal ongoing operations. The principal operating revenue of the County’s enterprise fund is charges for services for the County’s solid waste and ambulance services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this practice include payments and other charges between the County’s enterprise funds and various other functions of the government.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

1. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

Elimination of these charges would distort the direct costs and program revenues reported for the various functions affected.

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

D. Assets, Liabilities, and Net Position or Equity

1) Deposits and Investments

The County's cash and cash equivalents for all funds are considered to be cash on hand, demand deposits and short-term investments with original maturities of six months or less from the date of acquisition.

State statutes authorize the County to invest in a wide variety of instruments including Certificates of Deposit and other similar obligations, the State Treasurer's Investment Pool, and money market accounts. The County is also allowed to invest in United States Government obligations. All funds for the County must follow the above investment policies.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution. The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, and Net Position or Equity (continued)

1) Deposits and Investments (continued)

Reserve Requirements

The New Mexico Department of Finance and Administration (DFA) requires New Mexico counties to maintain a cash balance in the General Fund of at least 3/12th (25%) of the General Fund's annual budgeted expenditures in order to maintain adequate cash flow until the next significant property tax collection. The County met and exceeded the State's cash reserve requirements. The General Fund's cash reserve at June 30, 2019 was \$990,784 exceeding the 3/12th reserve requirement of \$612,036.

DFA also requires New Mexico counties to maintain a cash balance in the Road Fund of at least 1/12th of the Road Fund's final budgeted expenditures. The Road Fund's cash reserves at June 30, 2019 were \$536,938 which was less than the 1/12th reserve requirement of \$49,756.

2) Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds."

Under GASB Statement 33, property taxes are impressed non-exchange revenue. Assets from impressed non-exchange transactions are reported when the County has an enforceable legal claim to the asset. The enforceable legal claim date for the property taxes is the assessment date. Taxes are payable in two equal installments on November 10 and April 10, following the levy and become delinquent after 30 days. Therefore, the County has recorded a delinquent tax receivable and revenue for taxes received within the sixty days following year-end. Receivable and deferred inflows revenue have been recorded for uncollected delinquent taxes. On the government-wide financial statements, the County has recorded delinquent property taxes receivable and revenue for taxes assessed as of year-end that have not been collected, as prescribed in GASB 34. An allowance for refunds and uncollectible amounts has not been recorded.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, and Net Position or Equity (continued)

2) Receivables and Payables (continued)

Due from other governments includes amounts due from grantors for grants for specific programs and capital projects. Program and capital grants for capital assets are recorded as receivables and revenues when all eligibility requirements are met. Revenues received in advance of project costs being incurred or for which eligibility requirements have not been met are deferred inflows. In the governmental funds, revenue recognition depends on the timing of cash collections (availability).

The Solid Waste/Sanitary Landfill enterprise fund is responsible for billing and collecting sanitation fees using a cycle billing system biannually. Revenues relating to future years are classified as deferred inflows. All trade receivables are shown net of an allowance for uncollectible. The County reviews accounts receivable on a regular basis and all receivables are reported net of uncollectible accounts.

The Ambulance enterprise fund is responsible for billing and collecting ambulance service fees. Revenues relating to future years are classified as deferred inflows. All trade receivables are shown net of an allowance for uncollectible. The County reviews accounts receivable on a regular basis and all receivables are reported net of uncollectible accounts.

The County has reviewed its customer base for concentrations of credit risk and has determined that no individual customer or group of customers engaged in similar activities represent a material concentration of credit risk to the County.

3) Inventories

All inventories are valued cost. Inventory in all funds consists of expendable supplies for consumption. The cost of inventory is recorded as an expenditure/expense when consumed (i.e. the consumption method) in the respective funds.

4) Prepaid Items

Payments made to vendors for services representing costs applicable to future accounting periods are recorded as prepaid items.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, and Net Position or Equity (continued)

5) Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Beginning July 1, 2005, the threshold for defining capital assets by the government was raised from \$1,000 to assets with an initial, individual cost of more than \$5,000 per 12-6-10 NMSA 1978 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Library books and software are depreciated if the single individual cost is \$5,000 or more. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Interest incurred during the construction phase of capital assets of business-type activities is reflected in the capitalized value of the asset constructed. Software costs have been included with the cost of computer equipment and are capitalized with that equipment. The County does not develop software for internal use or any other use.

Major outlay for capital assets and improvements are capitalized as projects are constructed. Interest on construction projects have not been capitalized.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Improvements other than buildings	10 to 50
Buildings and improvements	10 to 45
Infrastructure	10 to 50
Motor vehicles and motorized equipment	5 to 30
Furniture, machinery, equipment, and software	5 to 30

No depreciation is recorded for assets held for disposition.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, and Net Position or Equity (continued)

6) Compensated Absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. The County does not pay for unused sick leave upon termination; therefore, amounts are not accrued for sick leave liability.

In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts, as well as issuance costs, are expensed as incurred per GASB 65.

7) Long-term Obligations

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as capital projects expenditures.

8) Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deduction from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

9) Fund Balance

a. Non-Spendable

The non-spendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, and Net Position or Equity (continued)

9) Fund Balance (continued)

b. Restricted

Fund balance is reported as restricted when constraints placed on the use of resources are either (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation.

c. Committed

Amounts that can only be used for specific purposes pursuant to constraints imposed by the formal action of the County should be reported as committed fund balance. The committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The County did not have committed fund balances for the year ended June 30, 2019.

d. Assigned

Assigned fund balance includes (a) all remaining amounts, except for negative balances, that are reported in governmental funds, other than the general fund, that are not classified as non-spendable and are neither restricted nor committed and amounts in the general fund that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Intent, and removal of, is expressed by the County or the finance committee. The County did not have assigned fund balances for the year ended June 30, 2019.

e. Unassigned

The remaining fund balance, after all other classifications, within the general fund is reported as unassigned fund balance. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. In governmental funds other than the general fund, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, a negative fund balance will be reported as unassigned fund balance.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, and Net Position or Equity (continued)

9) Fund Balance (continued)

When committed, assigned, and unassigned resources are available for use, it is the County's policy to use committed first followed by assigned and unassigned resources as they are needed.

10) Net Position

Net Position is presented on the Statement of Net Position and may be presented in any of three components.

a. Net Investment in Capital Assets

This component of Net Position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The portion of the debt attributable to the unspent proceeds is not included in the calculation of net investment in capital assets. That portion of the debt is included in restricted for capital projects.

b. Restricted Net Position

Net Position are reported as being restricted when the restriction is either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation.

c. Unrestricted Net Position

Unrestricted Net Position consists of Net Position that does not meet the definition of "net investment in capital assets" or "restricted."

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, and Net Position or Equity (continued)

10) Net Position (continued)

In the governmental environment, Net Position can be designated to indicate that management does not consider the resources to be available for general operations. In contrast to restricted Net Position, designated Net Position of constraints on resources are internal and management can remove or modify them. However, enabling legislation established by the reporting government is a restriction and should not be construed as an internal constraint.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

2. Stewardship, Compliance, and Accountability

A. Budgetary Information

Annual budgets are adopted for all funds except agency funds. All budgets are prepared on the Non-GAAP cash basis. All annual appropriations lapse at fiscal year-end. Carry-over funds must be appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as a reserve portion of fund balance.

Actual expenditures may not exceed the budget on a fund basis. Budgets may be amended by County Commission resolution with approval by the State Department of Finance and Administration. County department heads may make transfers of appropriations within a fund. The legal level of budgetary control is the fund level. Increases or decreases of appropriations between funds require the approval of the governing commission.

The County follows the following procedures in establishing the budgetary data reflected in the financial statements:

Prior to June 1, the County Manager submits to the County Commission a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayers comments. Prior to September 1, the budget is legally enacted through passage of a resolution.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

2. Stewardship, Compliance, and Accountability (continued)

A. Budgetary Information (continued)

The County Manager is authorized to transfer budgeted amounts between departments within any fund. However, any revisions that alter the total expenditures of any fund must be approved by the County Commission. Expenditures of the County may not legally exceed appropriations at the level at which the budget is adopted, that is, expenditures in each fund may not exceed the budgeted appropriation for that fund.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

B. Budgetary Violations

The County exceeded its legal budget by the amount noted in the following individual funds during the year ended June 30, 2019:

Mora Complex	\$ <u>1,412,189</u>
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C. Deficit Fund Equity

There were three deficit fund balances and one deficit net position as of June 30, 2019. These deficits will be funded by future grants or by the Operational Fund.

Nonmajor Funds:

Emergency Medical Services (#206)	1,297
Jail Detention (#226)	33,854
Severance Bond SAP (#265)	100,956
Mora Legal Defense (#299)	30
Ambulance (#510)	<u>269,366</u>
Total	\$ <u>405,503</u>

3. Cash and Temporary Investments

At June 30, 2019, the carrying amount of the County's deposits was \$4,850,730 and the bank balance was \$5,018,799 with the difference consisting of deposits in transit and outstanding checks. Of this balance, \$570,487 was covered by federal depository insurance, \$2,500,000 was covered by collateral held in joint safekeeping by a third party, and \$930,678 was held by the New Mexico Finance Authority.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

3. Cash and Temporary Investments (continued)

All investments of the County in the amount of \$200,708 are certificates of deposit and are not subject to interest rate risk or foreign currency risk.

Deposits with the New Mexico Finance Authority

The County has deposits with the New Mexico Finance Authority which is a State Agency that has its funds deposited with the New Mexico State Treasurer. The New Mexico State Treasurer is authorized to invest the short-term investment funds, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10 I through 6-10-10 P and Sections 6-10-10.1 A and E, NMSA 1978. These funds are not subject to the collateralization requirements.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. New Mexico State statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, the County for at least one half of the amount of deposit with the institution. The statement listed below will meet the State of New Mexico Office of the State Auditor's requirement in reporting the uninsured portion of the deposits. As of June 30, 2019, \$4,448,311 of the County's bank balance of \$5,018,798 was exposed to custodial credit risk as follows:

	Southwest Capital Bank	BOK	New Mexico Finance Authority	Total
General checking	\$ 3,767,634	-	-	3,767,634
CD's	200,708	-	-	200,708
Deposits held by pledging bank's department, not in organizations name	-	119,779	930,677	1,050,456
Total Deposits	3,968,342	119,779	930,677	5,018,798
Total FDIC	450,708	119,779	-	570,487
Total uninsured public funds	\$ 3,517,634	-	930,677	4,448,311
State of New Mexico collateral requirement:	\$			
50% of uninsured public funds	1,758,817	-	-	1,758,817
Pledged security	2,500,000	-	-	2,500,000
Over (under) collateralization	\$ 741,183	-	-	741,183

The collateral pledged is listed on Schedule of Pledged Collateral of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, County or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Authority, public unit deposits are funds owned by the County. Time deposits, savings deposits and interest bearing "Now" accounts of a public

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

3. Cash and Temporary Investments (continued)

unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

All investments are in Certificates of Deposit that are deemed level 1 inputs as cost approximates market for these investments. The value as of June 30, 2019 was \$200,708.

4. Receivables

	General	Other Governmental Funds	Solid Waste	Ambulance
Accounts receivable	\$ -	-	393,881	256,956
Property tax	292,788	59,617	-	-
Due from other governments	89,908	274,241	7,917	22,878
 Total receivables	 382,696	 333,858	 401,798	 279,834
Less: Allowance for uncollectible	-	-	(351,036)	(239,145)
 Total receivables, net	 \$ 382,696	 333,858	 50,762	 40,689

Revenues of the Enterprise Funds are reported net of uncollectible amounts. Total uncollectible amounts related to the revenue are as follows:

<u>Uncollectible:</u>	
Solid waste	\$ (351,036)
Ambulance	<u>(239,145)</u>
Total	\$ <u>(590,181)</u>

5. Inter-fund Receivables and Payables

The inter-fund receivables and payables at June 30, 2019 were:

	<u>Receivables</u>	<u>Payables</u>
General fund	\$ 355,778	-
Other governmental funds	-	287,635
Ambulance fund	-	<u>68,143</u>
Total due to/due from other funds	\$ <u>355,778</u>	<u>355,778</u>

The inter-fund loans were made for the purposes of cash shortfalls within the individual funds. All loans are expected to be repaid within the next fiscal year.

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6. Inter-fund Transfers

The inter-fund transfers during the year ended June 30, 2019 were:

	Transfers out	Transfers in
Governmental funds:		
General fund	\$ 286,127	3,470
Other governmental funds	56,470	289,127
Proprietary funds:		
Ambulance fund	-	50,000
Total transfers	\$ 342,597	342,597

7. Capital Assets

Capital asset activity for the year ended June 30, 2019 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated:				
Land	\$ 450,481	-	-	450,481
Construction in progress	8,563,785	3,407,185	-	11,970,970
Total capital assets not being depreciated	9,014,266	3,407,185	-	12,421,451
Capital assets being depreciated:				
Land improvements	1,047,350	-	-	1,047,350
Buildings and improvements	4,623,116	-	-	4,623,116
Furniture, fixtures, and equipment	9,504,261	238,809	-	9,743,070
Total capital assets being depreciated	15,174,727	238,809	-	15,413,536
Less accumulated depreciation for:				
Land improvements	(779,633)	(16,824)	-	(796,457)
Buildings and improvements	(1,585,598)	(112,179)	-	(1,697,777)
Furniture, fixtures, and equipment	(5,832,366)	(500,136)	-	(6,332,502)
Total accumulated depreciation	(8,197,597)	(629,139)	-	(8,826,736)
Total capital assets being depreciated, net	6,977,130	(390,330)	-	6,586,800
Total capital assets, net	\$ 15,991,396	3,016,855	-	19,008,251

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7. Capital Assets (continued)

	Beginning Balance	Additions	Deletions	Ending Balance
BUSINESS TYPE ACTIVITIES				
Capital assets not being depreciated:				
Land	\$ 527	-	-	527
Total capital assets not being depreciated	527	-	-	527
Capital assets being depreciated:				
Buildings and improvements	1,067,598	-	-	1,067,598
Furniture, fixtures, and equipment	206,551	-	-	206,551
Total capital assets being depreciated	1,274,149	-	-	1,274,149
Less accumulated depreciation for:				
Buildings and improvements	(298,454)	(32,182)	-	(330,636)
Furniture, fixtures, and equipment	(54,726)	(14,249)	-	(68,975)
Total accumulated depreciation	(353,180)	(46,431)	-	(399,611)
Total capital assets being depreciated, net	920,969	(46,431)	-	874,538
Total capital assets, net	\$ 921,496	(46,431)	-	875,065

Depreciation expense has been allocated to the functions/programs of the primary government as follows:

Governmental activities		
General government	\$	50,561
Public safety		449,710
Public works		128,868
Total depreciation expense - governmental activities	\$	<u>629,139</u>
Business-type activities		
Solid waste	\$	46,431
Total depreciation expense - business-type activities	\$	<u>46,431</u>

Construction Commitments

The County is involved in long-term construction projects as part of their master plan for upgrading the County buildings. The amount in the capital projects fund designated for subsequent years expenditures are committed for funding these projects. Interest on construction projects is not capitalized.

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8. Long-Term Debt

General Obligation Bonds

The County issued general obligation bonds to provide for the acquisition and construction of major capital facilities. Bonds are direct obligations and pledge the full faith and credit of the County. The bonds will be paid from taxes levied against property within the County boundaries. The detail of the bonds as of June 30, 2019 is as follows:

General Obligation Bonds	Maturity Date	Original Amount	Interest Rates	Balance	Due Within One Year
Series 2006	8/1/2021	\$ <u>2,650,000</u>	2.40% to 3.71%	\$ <u>695,000</u>	<u>220,000</u>

Balances shown for bonds and notes do not include unamortized premiums or deferred amounts on refinancing.

The County is also required to establish a general obligation sinking fund into which there shall be set aside from net tax revenues, sufficient funds to pay interest and principal of the General Obligation bond series as they become due. The general obligation sinking fund amount at June 30, 2019 was \$1,010,740. A sinking fund requirement for the capital projects fund related to revenue bonds amounted to \$50,519 at June 30, 2019. The sinking fund requirement for the capital projects fund related to revenue notes amounted to \$92,840 at June 30, 2019.

Revenue Bonds and Loan Agreements

The County issued revenue bonds and has entered into various other loan agreements where the County pledges gross receipts tax revenues, state fire allotment revenues, state gasoline tax revenue, and state law enforcement protection revenue.

Revenue Bonds	Maturity Date	Original Amount	Interest Rates	Balance	Due Within One Year
GRT Revenue Bond, Series 2017	7/1/2043	1,240,000	4.24%	\$ 1,240,000	-
GRT Revenue Note, Series 2017	7/1/2032	1,080,000	2.89%	965,000	65,000
El Carmel Fire District Revenue Bonds Series 2004A (USDA19)	4/16/2034	125,220	4.38%	82,220	4,000
Ocate Ojo Feliz Fire District Revenue Bonds Series 2007B (USDA26)	8/6/2022	109,825	4.25%	36,825	8,000
Ledoux Fire District Revenue Bonds Series 2007A(USDA 27)	8/6/2022	76,730	4.25%	25,730	6,000
Mora Revenue Bonds Series 2011B (USDA30)	2/21/2027	137,500	3.75%	83,237	9,000
Ledoux Fire District Revenue Bonds Series 2011C (USDA36)	2/21/2027	52,100	3.75%	30,988	3,000
Chet Fire Station Revenue Bonds Series 2011A (USDA23)	2/21/2032	55,750	4.25%	41,750	2,000

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Notes to Financial Statements
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8. Long-Term Debt (continued)

Loans	Maturity Date	Original Amount	Interest Rates	Balance	Due Within One Year
Chet Fire Station NMFA13	5/1/2020	\$ 131,950	0.00%	\$ 13,195	13,195
Ocate Ojo Feliz Fire District NMFA10	5/1/2029	81,200	0.00%	40,600	4,060
Buena Vista Fire Station NMFA7	5/1/2020	75,000	0.25%	5,088	5,088
Ocate VFD NMFA16	5/1/2023	127,941	0.38%	50,974	10,426
Mora Fire Tanker NMFA19	5/1/2032	284,079	2.692%	197,015	12,864
Golondrina Fire Station NMFA17	5/1/2032	252,735	3.277%	187,433	11,509
Buena Vista Fire Station NMFA18	5/1/2030	304,500	3.352%	217,715	12,898
Mora Road Equipment NMFA20	5/1/2027	240,449	0.690%	213,449	24,773
Guadalupita Fire Station NMFA21	5/1/2028	267,071	0.48%	195,469	19,741
Watrous Fire Truck NMFA22	5/1/2025	125,945	0.41%	78,982	12,509
Mora Police Equipment NMFA24	5/1/2022	75,054	0.71%	45,670	15,075
Rainsville VFD NMFA25	5/1/2028	181,361	0.163%	163,951	17,981
Sierra Bonita NMFA26	5/1/2028	151,134	0.600%	136,856	14,845
Mora Ambulance NMFA PPRF-3777	8/1/2027	50,649	0.10%	45,590	5,045
Mora Ambulance NMFA PPRF-4612	7/1/2047	2,463,489	3.63%	2,463,489	60,227
				\$ 6,561,226	337,236

Balances shown for bonds and notes do not include unamortized premiums or deferred amounts on refinancing.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2020	\$ 220,000	19,815	239,815
2021	230,000	12,284	242,284
2022	245,000	4,202	249,202
	\$ 695,000	36,301	731,301

Annual debt service requirements to maturity for revenue bonds are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2020	\$ 97,000	90,676	187,676
2021	100,000	87,402	187,402
2022	101,500	84,041	185,541
2023	110,055	80,501	190,556
2024	103,488	79,219	182,707
2025 – 2029	1,730,957	614,866	2,345,823
2030 - 2034	262,750	15,074	277,824
Total	\$ 2,505,750	1,051,779	3,557,529

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8. Long-Term Debt (continued)

Annual debt service requirements to maturity for loans are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2020	\$ 240,236	106,245	346,481
2021	230,682	103,048	333,730
2022	232,757	99,545	332,302
2023	232,380	95,638	328,018
2024	252,578	90,151	342,729
2025 – 2029	935,307	388,517	1,323,824
2030 – 2034	527,046	285,737	812,783
2035 -2039	467,846	208,448	676,294
2040- 2044	554,265	120,126	674,391
Thereafter	382,379	21,285	403,664
Total	\$ 4,055,476	1,518,740	5,574,216

Pledged Revenues for Long-Term Debt

The County has pledged portions of future revenues to repay New Mexico Finance Authority and U.S. Department of Agriculture debt noted above. The debt is payable solely from these pledged sources of revenues. The pledged revenues are projected to be sufficient to provide enough funds to meet the debt service obligations. Should these revenues not be sufficient to meet the debt service obligations, the County, subject to annual appropriation and in its own discretion, may make such debt service payments from other funds though it is not obligated to do so. The County intends to appropriate funds sufficient to make all required payments.

Bond Issue	Use of Proceeds	Revenue Pledged Type	Percent of Total Debt Service	Term of Pledge	Current Year		
					Remaining Principal and Interest	Principal and Interest Paid	Pledged Revenue Received
Series 2002	Acquire, build, equip, improve and furnish a County Courthouse and paying costs of issuance of the bonds.	Ad Valorem Property Taxes	100%	2006 - 2021	963,113	228,286	1,561,261
Chet Fire Station	Build improvements to the existing CHET Volunteer Fire Department station within Mora County.	The distribution of State Fire Protection Funds to Mora County made annual by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978.	125%	2009 - 2020	26,390	13,195	105,688
Ocate Ojo Feliz Fire District	Plan, design, purchase and construct a new Fire Substation.	The distribution of State Fire Protection Funds to Mora County made annual by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978.	125%	2008 - 2029	44,660	4,060	101,514
NM Finance Authority #11	Purchase two motor graders for use on Mora County's public roads.	The distribution of revenues of the State Gasoline Tax enacted pursuant to Section 7-13-1, et seq., NMSA 1978, as amended, and distributed pursuant to Sections 7-1-6.9 and 7-1-6.15, NMSA 1978, as amended, which distributions are made monthly by the New Mexico Taxation and Revenue Department to Mora County in an amount equal to 10% of 10.38% of the net receipts attributable to the taxes times the proportion that the taxable motor fuel sales in Mora County to the aggregate taxable motor fuel sales in all counties.	125%	2009 - 2019	49,863	49,864	62,237
Ledoux, Monte Aplanado, El Carmel Fire District (USDA)	Acquiring, improving, constructing, furnishing and equipping fire protection facilities for the Ledoux, Monte Aplanado, El Carmel ("LMC") fire district.	The distribution of Fire Protection Fund Revenues for the LMC Fire District distributed annually by the New Mexico Treasurer pursuant to Section 59A-53-7 NMSA 1978.	120%	2004 - 2034	121,860	7,425	101,514

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8. Long-Term Debt (continued)

Bond Issue	Use of Proceeds	Type	Revenue Pledged		Current Year		
			Percent of Total Debt Service	Term of Pledge	Remaining Principal and Interest	Principal and Interest Paid	Pledged Revenue Received
Ocate Ojo Feliz District (USDA)	Acquiring, constructing and equipping fire protection facilities and equipment for use by the Ocate/Ojo Feliz Volunteer Fire Department.	The distribution received by the County for the Ocate/Ojo Feliz Volunteer Fire Department for which the project is being acquired, constructed, equipped or improved pursuant to Section 59A-53-7 NMSA 1978.	120%	2006 - 2022	49,338	10,422	73,713
NM Finance Authority #7	Acquire, construct, furnish and equip a fire substation for use by the Buena Vista Volunteer Fire Department.	Fire protection fund distribution made annually by the State Treasurer pursuant to Section 59A-53-7 NMSA 1978, for the Buena Vista Volunteer Fire Department located within the Governmental Unit, in the amount certified by the State fire Marshal or State Fire Board.	120%	2005 - 2020	10,201	5,101	79,262
NM Finance Authority #16	Finance the costs of purchasing a water tender fire truck for use by the Ocate/Ojo Feliz Volunteer Fire Department within Mora County.	The distribution of State Fire Protection Funds to Mora County made annual by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978.	125%	2011 - 2023	62,072	10,811	73,713
Ledoux Fire District (USDA)	Acquiring, constructing, equipping and improving fire protection equipment and facilities for the Ledoux Volunteer Fire Department.	The distribution of Fire Protection Fund revenues for the Ledoux Volunteer Fire Department distributed annually by the New Mexico Treasurer pursuant to Section 59A-53-7 NMSA 1978.	120%	2007 - 2022	35,925	6,561	101,514
NM Finance Authority #19	Purchase a fire tanker for use by the Mora Volunteer Fire Department within the Governmental Unit and refund the 2003 USDA loan.	The distribution of State Fire Protection Funds to Mora County made annual by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978.	125%	2012 - 2032	254,505	18,528	79,262
Fire Protection (USDA)	Acquiring, constructing, equipping and improving fire protection equipment and facilities for the Ledoux Volunteer Fire Department.	The distribution of Fire Protection Fund revenues for the Ledoux Volunteer Fire Department distributed annually by the New Mexico Treasurer pursuant to Section 59A-53-7 NMSA 1978.	120%	2012 - 2027	113,084	12,271	101,514
Ledoux Fire Protection (USDA)	Acquiring, constructing, equipping and improving fire protection equipment and facilities for the Ledoux Volunteer Fire Department.	The distribution of Fire Protection Fund revenues for the Ledoux Volunteer Fire Department distributed annually by the New Mexico Treasurer pursuant to Section 59A-53-7 NMSA 1978.	120%	2012 - 2027	40,661	4,391	101,514
NM Finance Authority #17	Purchase a fire pumper/tanker for use by the Golondrinas Volunteer Fire Department within the Governmental Unit.	The distribution of State Fire Protection Funds to Mora County made annual by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978.	125%	2012 - 2032	248,303	16,929	52,844
Chet Fire Station (USDA)	Acquire, construct, equip, and improve fire protection equipment and facilities for the Chet Volunteer Fire Department in Mora County.	The distribution of State Fire Protection Fund revenues for the CHET Volunteer Fire Department distributed annually by the New Mexico Treasurer pursuant to Section 59A-53-7 NMSA 1978.	120%	2012 - 2032	57,308	3,716	105,688
NM Finance Authority #18	Purchase a fire pumper/tanker for use by the Buena Vista Volunteer Fire Department within Mora County.	The distribution of State Fire Protection Funds to Mora County made annual by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978.	125%	2012 - 2030	276,840	18,794	79,262
NM Finance Authority #20	Purchase road equipment, including a heavy haul tractor and a heavy haul dump truck for use by the County's public works department.	The distribution of the revenues of Gasoline Tax on distributors and wholesalers of gasoline within Mora County, imposed by the Gasoline tax Act, Section 7-13-1 et seq., NMSA 1978, as amended, and, pursuant to Section 7-1-6.9, NMSA 1978, as amended, distributed each month by the New Mexico Taxation and Revenue Department to Mora County in an amount equal to 10% of 10.38% of the net receipts attributable to the taxes times the proportion that the taxable motor fuel sales in the County bears to the aggregate taxable motor fuel sales in all counties.	125%	2013 - 2027	245,543	7,918	62,237
NM Finance Authority #21	Finance the cost of purchasing an initial attack fire truck for use by the Guadalupita Volunteer Fire department, within the geographic limits of Mora County.	The distribution of State Fire Protection Funds to Mora County made annual by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978.	200%	2014 - 2028	248,299	24,717	52,844
NM Finance Authority #22	Finance the cost of purchasing a fire truck for use by the Watrous Volunteer Fire Department, within the geographic limits of Mora County.	The distribution of State Fire Protection Funds to Mora County made annual by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978.	200%	2014 - 2025	100,271	14,323	52,844
NM Finance Authority #24	Purchase and equip two police vehicles for use by Mora County.	The distribution of Law Enforcement Protection Fund revenues to the Governmental Unit made annually by the state Treasurer pursuant to Section 29-13-6, NMSA 1978.	125%	2016 - 2022	62,098	13,432	-

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8. Long-Term Debt (continued)

Pledged Revenues for Long-Term Debt (continued)

Bond Issue	Use of Proceeds	Type	Revenue Pledged			Current Year	
			Percent of Total Debt Service	Term of Pledge	Remaining Principal and Interest	Principal and Interest Paid	Pledged Revenue Received
GRT Revenue Bond, Series 2017	Improving and constructing the Mora County Complex.	The first and third one-eighths of one percent increment of the County's gross receipts tax imposed pursuant to Section 7-20E-9, NMSA 1978, as amended and three-eighths of one percent increment of County Local Option Hold Harmless gross receipts tax revenues imposed pursuant to Section 7-20E-28, NMSA 1978, as amended.	125%	2017 - 2043	2,268,517	-	626,830
GRT Revenue Note, Series 2017	Improving and constructing the Mora County Complex.	The first and third one-eighths of one percent increment of the County's gross receipts tax imposed pursuant to Section 7-20E-9, NMSA 1978, as amended and three-eighths of one percent increment of County Local Option Hold Harmless gross receipts tax revenues imposed pursuant to Section 7-20E-28, NMSA 1978, as amended.	125%	2017 - 2032	1,258,686	88,668	626,830
NM Finance Authority #25	Purchase a 3,000 gallon fire pumper truck for use by the Rainsville Volunteer Fire Department	The distribution of State Fire Protection Funds to the Governmental Unit for the Rainsville Volunteer Fire Department made periodically by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978	200%	2017-2028	183,199	-	-
NM Finance Authority #26	Finance the costs con constructing a new fire station for use by the Sierra Bonita Rincon Volunteer Fire Department	The distribution of State Fire Protection Funds to the Governmental Unit made periodically by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978	200%	2017-2028	156,642	-	-
NM Finance Authority 3777-PP, Ambulance Equipment	Acquiring, constructing, improving and equipping an ambulance for use within the Governmental Unit, and paying related professional fees.	The revenues derived from the one-eighth of one percent (0.125%) County Fire Protection Excise Tax enacted pursuant to Section 7-20E-15, NMSA 1978, as amended, and Governmental Unit Ordinance NO. 96-04 adopted by the Governing Body on August 13, 1996	125%	2017-2027	50,914	10	45,050

The Bonds and Loans are paid from the general fund, debt service fund and the fire districts.

Changes in long-term debt - During the year ended June 30, 2019 the following changes occurred in liabilities reported:

	Balance June 30, 2018	Additions	Retirements	Balance June 30, 2019	Due within one year
Compensated absences:					
Governmental activities	\$ 65,517	71,316	(52,853)	83,980	41,990
Business-type activities	17,025	45,614	(24,669)	37,970	18,984
Total compensated absences	82,542	116,930	(77,522)	121,950	60,974
General obligation bonds	900,000	-	(205,000)	695,000	220,000
Revenue bonds	2,597,750	-	(92,000)	2,505,750	97,000
Loans payable	1,796,849	2,463,489	(204,862)	4,055,476	240,236
Total bonds/loans payable	5,294,599	2,463,489	(501,862)	7,256,226	557,236
Total long-term debt	\$ 5,377,141	2,580,419	(579,384)	7,378,176	618,210

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8. Long-Term Debt (continued)

The liability for compensated absences for governmental activities is liquidated with resources from the general fund and several special revenue funds. Vested or accumulated compensated absences for business-type activities is recorded as an expense and liability of those funds as the benefits accrue to employees.

9. Reserved Fund Balances

The New Mexico Department of Finance and Administration (DFA) requires that 3/12th of the general fund budgeted expenditures be reserved as subsequent year expenditures to maintain an adequate cash flow until the next significant property tax collection. The DFA also requires that 1/12th of the road fund budgeted expenditures be reserved. The County has incorporated this reserve requirement within its financial policies approved by the County Commission. These balances are reported as restricted for subsequent year's expenditures. The County is in compliance with these DFA requirements.

10. Operating Leases

The County leases property and equipment under non-cancelable operating leases. Rent expense amounted to approximately \$31,990 for the year ended June 30, 2019. Future payments for leases are due as follows:

Year Ending June 30,	
2020	\$ 6,952
2021	7,368
2022	7,812
2023	8,284
2024	8,776
2025 to 2029	6,080
Total	\$ <u>45,272</u>

11. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters.

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11. Risk Management (continued)

Mora County is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premium paid and deductible.

12. Public Employees Retirement Association – Retirement Plan

Plan description. The Public Employees Retirement Fund is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Audit Correction Officers, Municipal General, Municipal Police/Detention Officers, Municipal Fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund, unless specifically excluded.

Benefits provided. Benefits are generally available at age 65 with five or benefits are generally available at age 65 with five or more years of service or after 25 years of service regardless of age for TIER I members. Provisions also exist for retirement between ages 60 and 65, with varying amounts of service required. Certain police and fire members may retire at any age with 20 or more years of service for Tier I members. Generally, the amount of retirement pension is based on final average salary, which is defined under Tier I as the average of salary for the 36 consecutive months of credited service producing the largest average; credited service; and the pension factor of the applicable coverage plan. Monthly benefits vary depending upon the plan under which the member qualifies, ranging from 2% to 3.5% of the member's final average salary per year of service. The maximum benefit that can be paid to a retiree may not exceed a range of 60% to 90% of the final average salary, depending on the division. Benefits for duty and non-duty death and disability and for post-retirement survivors' annuities are also available.

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12. Public Employees Retirement Association – Retirement Plan (continued)

TIER II. The retirement age and service credit requirements for normal retirement for PERA state and municipal general members hired increased effective July 1, 2013 with the passage of Senate Bill 27 in the 2013 Legislative Session. Under the new requirements (Tier II), general members are eligible to retire at any age if the member has at least eight years of service credit and the sum of the member's age and service credit equals at least 85 or at age 67 with 8 or more years of service credit. General members hired on or before June 30, 2013 (Tier I) remain eligible to retire at any age with 25 or more years of service credit. State police and adult correctional officers, peace officers and municipal juvenile detention officers will remain in 25-year retirement plans, however, service credit will no longer be enhanced by 20%. All public safety members in Tier II may retire at age 60 with 6 or more years of service credit. Generally, under Tier II pension factors were reduced by .5%, employee contributions increased 1.5 percent and effective July 1, 2014 employer contributions were raised .05 percent. The computation of final average salary increased as the average of salary for 60 consecutive months.

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12. Public Employees Retirement Association – Retirement Plan (continued)

Contributions. See PERA’s compressive annual financial report for contribution provided description.

PERA Contribution Rates and Pension Factors in effect during FY18						
	Employee Contribution Percentage		Employer Contribution Percentage	Pension Factor per year of Service		Pension Maximum as a Percentage of the Final Average Salary
	Annual Salary less than \$20,000	Annual Salary greater than \$20,000		TIER 1	TIER 2	
Coverage Plan						
STATE PLAN						
State Plan 3	7.42%	8.92%	16.99%	3.0%	2.5%	90%
MUNICIPAL PLANS 1 - 4						
Municipal Plan 1 (plan open to new employers)	7.0%	8.5%	7.4%	2.0%	2.0%	90%
Municipal Plan 2 (plan open to new employers)	9.15%	10.65%	9.55%	2.5%	2.0%	90%
Municipal Plan 3 (plan closed to new employers 6/95)	13.15%	14.65%	9.55%	3.0%	2.5%	90%
Municipal Plan 4 (plan closed to new employers 6/00)	15.65%	17.15%	12.05%	3.0%	2.5%	90%
MUNICIPAL POLICE PLANS 1 - 5						
Municipal Police Plan 1	7.0%	8.5%	10.40%	2.0%	2.0%	90%
Municipal Police Plan 2	7.0%	8.5%	15.40%	2.5%	2.0%	90%
Municipal Police Plan 3	7.0%	8.5%	18.90%	2.5%	2.0%	90%
Municipal Police Plan 4	12.35%	13.85%	18.90%	3.0%	2.5%	90%
Municipal Police Plan 5	16.3%	17.8%	18.90%	3.5%	3.0%	90%
MUNICIPAL FIRE PLANS 1 - 5						
Municipal Fire Plan 1	8.0%	9.5%	11.40%	2.0%	2.0%	90%
Municipal Fire Plan 2	8.0%	9.5%	17.9%	2.5%	2.0%	90%
Municipal Fire Plan 3	8.0%	9.5%	21.65%	2.5%	2.0%	90%
Municipal Fire Plan 4	12.8%	14.3%	21.65%	3.0%	2.5%	90%
Municipal Fire Plan 5	16.2%	17.7%	21.65%	3.5%	3.0%	90%
MUNICIPAL DETENTION OFFICER PLAN 1						
Municipal Detention Officer Plan 1	16.65%	18.15%	17.05%	3.0%	3.0%	90%
STATE POLICE AND ADULT CORRECTIONAL OFFICER PLANS, ETC.						
State Police and Adult Correctional Officer Plan 1	7.6%	9.1%	25.50%	3.0%	3.0%	90%
State Plan 3 - Peace Officer	7.42%	8.92%	16.99%	3.0%	3.0%	90%
Juvenile Correctional Officer Plan 2	4.78%	6.28%	26.12%	3.0%	3.0%	90%

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

12. Public Employees Retirement Association – Retirement Plan (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2019, the County reported a liability of \$2,047,866 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2018 using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date of June 30, 2018. There were no significant events or changes in benefit provision that required an adjustment to the roll-forward liabilities as of June 30, 2018. The County’s proportion of the net pension liability was based on a projection of the County’s long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined.

PERA Fund Municipal General Division. At June 30, 2018, the County’s proportion was 0.1094%, which was a decrease of 0.0007%, from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the County recognized pension expense of \$180,420. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 50,412	45,794
Changes in assumptions	158,140	10,029
Net difference between projected and actual earnings on pension plan investments	129,362	-
Changes in proportion and differences between County’s contributions and proportionate share of contributions	109,245	6,456
County’s contributions subsequent to the measurement date	<u>91,015</u>	<u>-</u>
Total	<u>\$ 538,174</u>	<u>62,279</u>

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

12. Public Employees Retirement Association – Retirement Plan (continued)

\$91,015 reported as deferred outflows of resources related to pensions resulting from the County’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2020	\$	245,610
2021		117,928
2022		14,873
2023		6,469
2024		-
Thereafter		-

PERA Fund Municipal Police Division. At June 30, 2018, the County’s proportion was 0.04450%, which was a decrease of 0.0004%, from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the County recognized pension expense of \$23,883. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 14,864	30,097
Changes in assumptions	34,644	1,856
Net difference between projected and actual earnings on pension plan investments	20,894	-
Changes in proportion and differences between County’s contributions and proportionate share of contributions	8,265	1,683
County’s contributions subsequent to the measurement date	17,667	-
Total	\$ 96,334	33,636

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

12. Public Employees Retirement Association – Retirement Plan (continued)

\$17,667 reported as deferred outflows of resources related to pensions resulting from the County’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2020	\$ 31,605
2021	5,816
2022	6,523
2023	1,087
2024	-
Thereafter	-

Actuarial assumptions. The total pension liability in the June 30, 2018 actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement:

Actuarial valuation date	June 30, 2017
Actuarial cost method	Entry age normal
Amortization method	Level of percentage of pay
Amortization period	Solved for based on statutory rates
Asset valuation method	4 Year smoothed market value
Actuarial assumptions	
Investment rate of return	7.25% annual rate, net of investment expense
Projected benefit payment	100 years
Payroll growth	3.00%
Projected salary increases	3.25% to 13.50% annual rate
Includes inflation at	2.50%
	2.75% all other years
Mortality assumption	The mortality assumptions are based on the RPD-2014 Blue Collar mortality table with female ages set forward one year. Future improvement in mortality rates is assumed using 60% of the MP-2017 projection scale generationally. For non-public safety groups, 25% of in-service deaths are assumed to be duty related and 35% are assumed to be duty-related for public safety groups.
Experience study dates	July 1, 2008 to June 30, 2017 (demographic) and July 1, 2010 through June 20, 2018 (economic)

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

12. Public Employees Retirement Association – Retirement Plan (continued)

The total pension liability, net pension liability, and certain sensitivity information are based on an actuarial valuation performed as of June 30, 2017. The total pension liability was rolled-forward from the valuation date to the plan year ended June 30, 2018. These assumptions were adopted by the Board use in the June 30, 2017 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	43.5%	7.48%
Risk Reduction & Mitigation	21.5%	2.37%
Credit Oriented Fixed Income	15.0%	5.47%
Real Assets	20.0%	6.48%
Total	100.0%	

Discount rate. A single discount rate of 7.25% was used to measure the total pension liability as of June 30, 2018. This single discount rate was based on a long-term expected rate of return on pension plan investments of 7.25%, compounded annually, net of expense. Based on the stated assumptions and the projection of cash flows, the plan’s fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

The projections of cash flows used to determine this single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate. The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25 percent) or 1-percentage-point higher (8.25 percent) than the current rate:

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

12. Public Employees Retirement Association – Retirement Plan (continued)

PERA Fund Municipal General Division

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
County's proportionate share of the net pension liability	\$ <u>2,687,754</u>	<u>1,744,241</u>	<u>964,273</u>

PERA Fund Municipal Police Division.

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
County's proportionate share of the net pension liability	\$ <u>466,851</u>	<u>303,625</u>	<u>170,557</u>

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued PERA's financial reports.

13. Post-Employment Health Care Benefits

The County has elected not to participate in the Retiree Health Care Act (Section 10-7C-1 to 10-7c-16, NMSA 1978).

14. Contingent Liabilities

The Mora County is insured through the New Mexico Self Insurer's Fund. Coverage provided included all-peril on building and contents: crime coverage, general liability, civil rights and personal injury; motor vehicle and fleet property damage and liability; and statutory workmen compensation coverage. The crime coverage portion of this insurance includes employee fidelity/faithful performance coverage up to \$5,000 each occurrence.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

14. Contingent Liabilities (continued)

Litigation

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government attorney the resolution of these matters will not have a material adverse effect on the financial condition of the government.

Grants

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

15. Joint Powers Agreements

Wagon Mound Transfer Station

Purpose: The agreement sets forth the terms for allowing storage of roll off open top 40 cubic yard solid waste bins at the Wagon Mound transfer station located on Hwy 120. The agreement defines the terms under which Mora County will pay for half the salary of the transfer station solid waste employee and the improvements it agrees to make to the former bin storage site in exchange for storing the waste bins at the Wagon Mound transfer station. Each Village will continue to be responsible for the tonnage deposited at the transfer station by the respective residents it serves.

Participants: Mora County and the Village of Wagon Mound

Responsible Party for Operation and Audit: Mora County and the Village of Wagon Mound

Beginning and Ending Date of Agreement: Originally started January 23, 2003 and revised March 24, 2009 and open until cancelled

Total Estimated Amount of Project and Actual Amount Contributed: Mora County agrees to pay half of the actual salary expense for the employee monitoring the transfer station.

New Mexico State Forestry Division

Purpose: The agreement sets forth the terms and conditions under which the Forestry Division will hire emergency fire equipment from Mora County. The agreement defines the process for and payment from the Forestry Division for emergency fire equipment under hire based on calendar days, actual hours worked, and travel.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

15. Joint Powers Agreements (continued)

Participants: New Mexico State Forestry Division and Mora County

Responsible Party for Operation and Audit: New Mexico State Forestry Division and Mora County

Beginning and Ending Date of Agreement: Open until ended.

Total Estimated Amount of Project and Actual Amount Contributed: Water Tender's hired will range from \$82.00 to \$115.50 hourly and engines hired will range from \$154.00 to \$220.00 hourly. A guarantee for each calendar day that equipment is under hire payment will be made for a minimum of at least 8 hours. For the first and last day, payment will be based on actual hours worked and travel, the guarantee will not apply. Fuel surcharge beginning and ending mileage will be documented daily, if the daily total exceeds 100 miles, then miles exceeding 100 will be compensated at a rate of \$0.43 a mile. Revenue for emergency equipment hired for the period of July 1, 2017 to June 30, 2019 was \$55,920.

Village of Wagon Mound Police Protection and Law Enforcement

Purpose: Mora County Sheriff's Office and the Village of Wagon Mound shall exercise their common power to enforce the laws of the State of New Mexico as well as the ordinances of Mora County and the Village of Wagon Mound to provide law enforcement services for the Village.

Participants: Mora County and the Village of Wagon Mound.

Responsible Party for Operation and Audit: Mora County and the Village of Wagon Mound.

Beginning and Ending Date of Agreement: The Agreement shall be in effect upon the approval of the Secretary of the Department of Finance and Administration and shall expire June 30, 2020.

Total Estimated Amount of Project and Actual Amount Contributed: No direct money exchange is anticipated. The Village of Wagon Mound receives Law Enforcement Protection Fund grants on an annual basis which shall be made available to Mora County Sheriff's Office for purchase and repair of equipment and to officer training in support of the purposes of this agreement. Any property acquired pursuant to this Agreement will remain the property of the Village.

16. GASB 77 Disclosures (Tax Abatements)

In accordance with 2.2.2.10(BB) NMAC, the County is required to make certain disclosures surrounding GASB 77, as applicable. Management of the County is not aware of any tax abatement agreements that existed and require disclosure as of June 30, 2019.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2019

17. Subsequent Events

To date to which events occurring after June 30, 2019, the date of the most recent statement of net position, have been evaluated for possible adjustments to the financial statements or disclosure is April 3, 2020 which is the on which the financial statements were issued.

**STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF THE County'S PROPORATIONATE SHARE OF THE NET PENSION LIABILITY
JUNE 30, 2019**

		Pension Liability Municipal General Division For Last 10 Fiscal Years* (Dollars in Thousands)				
		June 30				
Fiscal Year		2019	2018	2017	2016	2015
Measurement Date		2018	2017	2016	2015	2014
County's Proportion of the Net Pension Liability (Asset)		0.1094%	0.1101%	0.9220%	0.8910%	0.0866%
County's Proportionate Share of Net Pension Liability (Asset)	\$	1,744,241	1,512,867	1,473,047	908,452	675,573
County's Covered-Employee Payroll	\$	1,231,042	1,262,581	1,247,410	1,016,530	919,178
County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll		141.69%	120%	118%	89%	74%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		71.13%	73.74%	69.18%	76.99%	81.39%

*Governmental Accounting Standards Board Statement 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the County is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF VILLAGE CONTRIBUTIONS
JUNE 30, 2019**

**Municipal General Division
Last Ten Fiscal Years*
(Dollars in Thousands)**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually Required Contribution	\$ 91,015	93,280	92,121	75,223	65,555
Contributions in Relation to the Contractually Required Contribution	<u>91,015</u>	<u>93,280</u>	<u>92,121</u>	<u>75,223</u>	<u>65,555</u>
Contribution Deficiency (Excess)*	<u><u>\$ -</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
County's covered payroll	\$ 1,231,042	1,262,582	1,247,410	1,016,530	919,178
Contributions as a percentage of covered employee payroll	7%	7%	7%	7%	7%

*Governmental Accounting Standards Board Statement 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the County is not available prior to fiscal year 2015, the year the statement's requirements became effective.

STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF THE County'S PROPORATIONATE SHARE OF THE NET PENSION LIABILITY
JUNE 30, 2019

	Fiscal Year Measurement Date	Pension Liability Municipal Police Division For Last 10 Fiscal Years* (Dollars in Thousands)				
		June 30				
		2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
County's Proportion of the Net Pension Liability (Asset)		0.0445%	0.0449%	0.0447%	0.0388%	0.0373%
County's Proportionate Share of Net Pension Liability (Asset)	\$	303,625	249,479	329,810	186,572	121,594
County's Covered-Employee Payroll	\$	169,973	161,704	169,293	156,207	133,024
County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll		178.63%	154%	195%	119%	91%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability		71.13%	73.74%	69.18%	76.99%	81.39%

*Governmental Accounting Standards Board Statement 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the County is not available prior to fiscal year 2015, the year the statement's requirements became effective.

STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF VILLAGE CONTRIBUTIONS
JUNE 30, 2019

**Municipal Police Division
Last Ten Fiscal Years*
(Dollars in Thousands)**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually Required Contribution	\$ 17,667	16,770	17,552	16,246	14,400
Contributions in Relation to the Contractually Required Contribution	<u>17,667</u>	<u>16,770</u>	<u>17,552</u>	<u>16,246</u>	<u>14,400</u>
Contribution Deficiency (Excess)*	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
County's covered payroll	\$ 169,973	161,704	169,293	156,207	133,024
Contributions as a percentage of covered employee payroll	10%	10%	10%	10%	10%

*Governmental Accounting Standards Board Statement 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the County is not available prior to fiscal year 2015, the year the statement's requirements became effective.

STATE OF NEW MEXICO

MORA COUNTY

NOTES TO PENSION AND OPEB REQUIRED SUPPLEMENTARY INFORMATION

JUNE 30, 2019

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Changes in PERA benefit terms – The PERA and COLA retirement eligibility benefits changes in recent years are described in Note 1 of the PERA’s CAFR. That report is available at <https://www.saonm.org/>

Assumptions – The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation Report as of June 30, 2018 is available <https://www.nmpera.org/>

STATE OF NEW MEXICO
MORA COUNTY
Non-Major Governmental Funds
June 30, 2019

SPECIAL REVENUE FUNDS

Special Revenue Funds are operating funds used to account for the proceeds of specific revenue sources that are intended for specific purposes other than special assessments or major capital projects. Special Revenue Funds included as non-major funds are as follows:

CORRECTIONS (Fund No. 201)

To account for correction fees authorized by State Statute Section 66-8-116, NMSA 1978. Such revenues are used to supplement general funds for the care of prisoners. No minimum balance required according to legislation.

PROPERTY VALUATION (Fund No. 203)

To account for funds used to provide valuation services to the County and other local entities. This fund was created by authority of state statute (see State Statute Section 7-38-38.1, NMSA 1978 Compilation). No minimum balance is required according to legislation.

ROAD (Fund No. 204)

To account for the distribution of gasoline taxes and motor vehicle registration fees to the County and the expenditures for construction, reconstruction, resurfacing, or other improvement or maintenance of public roads as authorized by NMSA 1978 Section 7-24A-5.

EMERGENCY MEDICAL SERVICES (Fund No. 206)

This fund is to account for a grant from the State of New Mexico Health and Environment Department to be utilized for capital outlay for fire personnel as paramedics. The fund was created by the authority of State Statute Section 24-10A-6, NMSA 1978 Compilation. No minimum balance required according to legislation.

FARM AND RANGE (Fund No. 208)

To account for the operations and maintenance of County roads and predatory animal control. Financing is provided by the County's share of grazing fees. Such fees provide for payment of all current operating costs and may be used only for that purpose. Authority is State Statute Section 6-11-6, NMSA 1978 Compilation and funding is provided by the Taylor Grazing Act. No minimum balance required according to legislation.

LAW PROTECTION (Fund No. 211)

To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by State Statute Section 29-13-3f, NMSA 1978 Compilation. No minimum balance required according to legislation.

INDIGENT FUND (Fund No. 220)

To account for revenues received from state shared gross receipts taxes for hospital services for indigent citizens of the County. The fund was created by authority of state statute (see State Statute Section 24-10A-1, NMSA 1978 Compilation). No minimum balance required according to legislation.

STATE OF NEW MEXICO
MORA COUNTY
Non-Major Governmental Funds (continued)
June 30, 2019

DEVELOPMENT LOAN FUND (Fund No. 224)

To promote economic development in the County. No minimum balance required according to legislation.

CLERK FILING FEES (Fund No. 225)

To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining or reproducing of documents in the Office of the County Clerk. This fund was created by authority of State Statute Section 14-8-12.2, NMSA 1978 Compilation. No minimum balance required according to legislation.

JAIL DETENTION FUND (Fund No. 226)

To account for correction fees authorized by State Statute Section 66-8-116, NMSA 1978 Compilation. Such revenues are used to supplement general funds for the care of prisoners.

CRIME STOPPERS (Fund No. 232)

To account for funds used in the prevention of crime. No minimum balance required according to legislation.

SHERIFF DONATIONS (Fund No. 234)

To account for funds donated to the sheriff department. No minimum balance required according to legislation.

DRUG ENFORCEMENTS (Fund No. 236)

To account for funds used for drug enforcement projects. No minimum balance required according to legislation.

DARE (Fund No. 238)

To account for funds used for drug awareness projects. No minimum balance required according to legislation.

WIRELESS ESCROW (Funds No. 239, 262)

To account for funds used for Verizon, AT&T and T-Mobile projects. No minimum balance required according to legislation.

FIRE DISTRICT FUNDS (Funds No. 241, 242, 243, 244, 245, 246, 247, 248, 251, 254, 259, 261)

To account for revenues and expenditures of fire protection funds for the communities of Chacon, Mora, Guadalupita, Golondrinas, Ocate, Rainsville, Watrous, Chet, LMC, SBR, and Buena Vista. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of State Statute Section 59A-93-5-8 and 59A-53-3, NMSA 1978 Compilation. No minimum balance required according to legislation.

VFD FIRE EXCISE (Fund No. 249)

To account for the fire excise taxes set aside for the purposes of financing operational expenses in providing ambulance services for the County. The fund was created by authority of the County electorate election held November 9, 1998. Financing is provided by an excise tax equal to ¼ of 1 percent of the gross receipts. No minimum balance required according to legislation.

STATE OF NEW MEXICO
MORA COUNTY
Non-Major Governmental Funds (continued)
June 30, 2019

VFD FIRE EXCISE SPECIAL REVENUE FUND (Fund No. 250)

To account for the fire excise taxes set aside for the purposes of financing operational expenses in providing ambulance services for the County. The fund was created by authority of the County electorate election held November 9, 1998. Financing is provided by an excise tax equal to ¼ of 1 percent of the gross receipts. No minimum balance required according to legislation.

SEVERANCE BONDS: CHET & BUENA VISTA VFD SAP (Fund No. 257, 260)

To account for grant funds provided by the State of New Mexico out of severance tax bonds. The funds are to be used for repairs to the courthouse. No minimum balance required according to legislation.

MORA FIESTA FUND (Fund No. 258)

To account for donations to the Mora Fiestas. No minimum balance required according to legislation.

SEVERANCE BONDS SAP FUND (Fund No. 265)

To account for grant funds provided by the State of New Mexico out of severance tax bonds. The funds are to be used for repairs to the courthouse.

ROAD (Fund No. 274)

This fund is used to account for grant monies used for capital outlay, leasing, and purchasing road equipment. The fund was created under the authority of State Statute Section 07-20E-9 thru 7-20E-11, NMSA 1978 Compilation. No minimum balance required according to legislation.

COUNTY FIRE EXCISE TAX (Fund No. 275)

This fund is used to account for the fire excise taxes set aside for the purpose of financial operational expenses in providing ambulances for the County. The taxes are held in the share account until allocated and expended for the various emergency services. The fund was created by authority of the County Electorate Election held November 9, 1998. The financing is provided by an excise tax equal to ¼ of 1 percent of the gross receipts. The funds are provided by the New Mexico Department of Safety and by a proclamation by the Governor. No minimum balance required according to legislation.

NFRD TITLE III (Fund No. 278)

To account for grant funds from the National Forest Reserve under the Secure Rural Schools and Community Self-Determination Act of 2000. Authority is Public Law 106-393. No minimum balance required according to legislation.

LAW ENFORCEMENT FUND (Fund No. 287, 330)

To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. No minimum balance required according to legislation.

CDWI, DWI-D, DWI-ST, DWI-G, DWI-DONATIONS, DWI COMP/MON FEE (Funds No. 291, 292, 293, 294, 295)

To account for grant funds from the Department of Finance and Administration to provide quality substance abuse treatments, community education, outreach and primary prevention services to citizens of Mora County. This fund was created by authority of State Statute Section 66-7-501 to 66-7-511, NMSA 1978 Compilation. No minimum balance required according to legislation.

STATE OF NEW MEXICO
MORA COUNTY
Non-Major Governmental Funds (continued)
June 30, 2019

DEPARTMENT OF HEALTH/HEALTH COUNCIL (Fund No. 296)

To account for grant funds from the Department of Finance and Administration to provide quality health care, community education, outreach and primary prevention services to citizens of Mora County. This fund was created by authority of State Statute Section 66-7-501 to 66-7-511, NMSA 1978 Compilation. No minimum balance required according to legislation.

LEGAL DEFENSE FUND (Fund No. 299)

To account for reserves for legal defense for the County based on lawsuits that have been filed. No minimum balance required according to legislation.

CAPITAL PROJECT FUNDS

Capital project funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

COMPLEX 3 (Fund No. 315)

To account for the debt proceeds and related capital expenditures for improvement/completion of the County Courthouse complex, phase 2.

LAW ENFORCEMENT FUND (Fund No. 330)

To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. No minimum balance required according to legislation.

DEBT SERVICE FUNDS

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest

RAINSVILLE VFD (Fund No. 285)

To account for New Mexico Finance Authority loan for a fire truck. No minimum balance required according to legislation.

GOB DEBT SERVICE (Fund Nos. 401 & 403)

To account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

STATE OF NEW MEXICO
MORA COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019

ASSETS	Corrections	County Property Valuation	County Road	Emergency Medical Services
	201	203	204	206
<i>Current assets:</i>				
Cash and cash equivalents	\$ 108,237	89,436	536,938	-
Receivables				
Property tax receivable	-	-	-	-
Receivable from other governments	-	-	55,705	-
Other receivables, net of allowance	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
<i>Total current assets</i>	<u>\$ 108,237</u>	<u>89,436</u>	<u>592,643</u>	<u>-</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
<i>Current liabilities:</i>				
Accounts payable	\$ -	143	4,954	657
Accrued payroll liabilities	23	757	10,743	-
Interest payable	-	-	-	-
Due to other funds	-	-	-	640
<i>Total current liabilities</i>	<u>23</u>	<u>900</u>	<u>15,697</u>	<u>1,297</u>
<i>Deferred inflows:</i>				
Unavailable revenue	-	-	-	-
<i>Total deferred inflows</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit)</i>				
Nonspendable	-	-	-	-
Restricted	108,214	88,536	576,946	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	(1,297)
<i>Total fund balance (deficit)</i>	<u>108,214</u>	<u>88,536</u>	<u>576,946</u>	<u>(1,297)</u>
<i>Total liabilities, deferred inflows, and fund balance (deficit)</i>	<u>\$ 108,237</u>	<u>89,436</u>	<u>592,643</u>	<u>-</u>

See Notes to Financial Statements

Farm and Range	Law Enforcement Protection	County Indigent Fund	Development Loan Fund	Clerk's Filing Fees	Jail Detention Fund
208	211	220	224	225	226
10,095	5,428	100	3,888	6,478	3,205
-	-	-	-	-	-
-	-	8,711	-	-	8,353
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>10,095</u>	<u>5,428</u>	<u>8,811</u>	<u>3,888</u>	<u>6,478</u>	<u>11,558</u>
-	-	-	-	-	45,412
-	-	-	-	-	-
-	-	-	-	-	-
-	-	4,556	-	-	-
-	-	<u>4,556</u>	-	-	<u>45,412</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
10,095	5,428	4,255	3,888	6,478	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(33,854)
<u>10,095</u>	<u>5,428</u>	<u>4,255</u>	<u>3,888</u>	<u>6,478</u>	<u>(33,854)</u>
<u>10,095</u>	<u>5,428</u>	<u>8,811</u>	<u>3,888</u>	<u>6,478</u>	<u>11,558</u>

STATE OF NEW MEXICO
MORA COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019

ASSETS	Crime Stoppers Fund	Sheriff Donations Fund	Drug Enforcements Fund	DARE Fund
	232	234	236	238
<i>Current assets:</i>				
Cash and cash equivalents	\$ 150	42	154	14
Receivables				
Property tax receivable	-	-	-	-
Receivable from other governments	-	-	-	-
Other receivables, net of allowance	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
<i>Total current assets</i>	<u>\$ 150</u>	<u>42</u>	<u>154</u>	<u>14</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
<i>Current liabilities:</i>				
Accounts payable	\$ -	-	-	-
Accrued payroll liabilities	-	-	-	-
Interest payable	-	-	-	-
Due to other funds	-	-	-	-
<i>Total current liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Deferred inflows:</i>				
Unavailable revenue	-	-	-	-
<i>Total deferred inflows</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit)</i>				
Nonspendable	-	-	-	-
Restricted	150	42	154	14
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>150</u>	<u>42</u>	<u>154</u>	<u>14</u>
<i>Total liabilities, deferred inflows, and fund balance (deficit)</i>	<u>\$ 150</u>	<u>42</u>	<u>154</u>	<u>14</u>

See Notes to Financial Statements

Wireless Escrow Fund	Chacon VFD	Mora VFD	Guadalupe VFD	Golondrinas VFD	Ocate VFD
239	241	242	243	244	245
53,905	89,818	48,584	136,638	32,565	59,643
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,714	1,804	1,679	1,571	2,680
<u>53,905</u>	<u>91,532</u>	<u>50,388</u>	<u>138,317</u>	<u>34,136</u>	<u>62,323</u>
10,813	35	90	43	88	85
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>10,813</u>	<u>35</u>	<u>90</u>	<u>43</u>	<u>88</u>	<u>85</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
43,092	91,497	50,298	138,274	34,048	62,238
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>43,092</u>	<u>91,497</u>	<u>50,298</u>	<u>138,274</u>	<u>34,048</u>	<u>62,238</u>
<u>53,905</u>	<u>91,532</u>	<u>50,388</u>	<u>138,317</u>	<u>34,136</u>	<u>62,323</u>

STATE OF NEW MEXICO
MORA COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019

ASSETS	Rainsville	Watrous	Chet	VFD Fire
	VFD	VFD	VFD	Excise Share Fund
	246	247	248	249
<i>Current assets:</i>				
Cash and cash equivalents	\$ 32,294	73,053	156,874	236,534
Receivables				
Property tax receivable	-	-	-	-
Receivable from other governments	-	-	-	-
Other receivables, net of allowance	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	1,933	2,154	2,718	-
<i>Total current assets</i>	<u>\$ 34,227</u>	<u>75,207</u>	<u>159,592</u>	<u>236,534</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
<i>Current liabilities:</i>				
Accounts payable	\$ 152	204	150	710
Accrued payroll liabilities	-	-	-	-
Interest payable	-	-	-	-
Due to other funds	-	-	-	-
<i>Total current liabilities</i>	<u>152</u>	<u>204</u>	<u>150</u>	<u>710</u>
<i>Deferred inflows:</i>				
Unavailable revenue	-	-	-	-
<i>Total deferred inflows</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit)</i>				
Nonspendable	-	-	-	-
Restricted	34,075	75,003	159,442	235,824
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balance (deficit)</i>	<u>34,075</u>	<u>75,003</u>	<u>159,442</u>	<u>235,824</u>
<i>Total liabilities, deferred inflows, and fund balance (deficit)</i>	<u>\$ 34,227</u>	<u>75,207</u>	<u>159,592</u>	<u>236,534</u>

See Notes to Financial Statements

VFD Wildland 250	LMC VFD 251	SBR VFD 254	Chet VFD SAP 257	Mora Fiestas Volunteer Fund 258	Buena Vista VFD 259
207,220	90,191	10,580	71,907	10,718	89,304
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	2,104	1,004	-	-	2,557
<u>207,220</u>	<u>92,295</u>	<u>11,584</u>	<u>71,907</u>	<u>10,718</u>	<u>91,861</u>

-	147	348	-	-	79
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	147	348	-	-	79

-	-	-	-	-	-
-	-	-	-	-	-

-	-	-	-	-	-
207,220	92,148	11,236	71,907	10,718	91,782
-	-	-	-	-	-
-	-	-	-	-	-
<u>207,220</u>	<u>92,148</u>	<u>11,236</u>	<u>71,907</u>	<u>10,718</u>	<u>91,782</u>
<u>207,220</u>	<u>92,295</u>	<u>11,584</u>	<u>71,907</u>	<u>10,718</u>	<u>91,861</u>

STATE OF NEW MEXICO
MORA COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019

ASSETS	SBR	Mora Fire	T-Mobile 2	Severance Bond
	VFD	Administrator	Escrow	SAP
	260	261	262	265
<i>Current assets:</i>				
Cash and cash equivalents	\$ 19,610	120,871	3,727	-
Receivables				
Property tax receivable	-	-	-	-
Receivable from other governments	-	-	-	186,487
Other receivables, net of allowance	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	803	-	-
<i>Total current assets</i>	<u>\$ 19,610</u>	<u>121,674</u>	<u>3,727</u>	<u>186,487</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
<i>Current liabilities:</i>				
Accounts payable	\$ 6,912	116	-	5,034
Accrued payroll liabilities	-	-	-	-
Interest payable	-	-	-	-
Due to other funds	-	-	-	282,409
<i>Total current liabilities</i>	<u>6,912</u>	<u>116</u>	<u>-</u>	<u>287,443</u>
<i>Deferred inflows:</i>				
Unavailable revenue	-	-	-	-
<i>Total deferred inflows</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit)</i>				
Nonspendable	-	-	-	-
Restricted	12,698	121,558	3,727	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	(100,956)
<i>Total fund balance (deficit)</i>	<u>12,698</u>	<u>121,558</u>	<u>3,727</u>	<u>(100,956)</u>
<i>Total liabilities, deferred inflows, and fund balance (deficit)</i>	<u>\$ 19,610</u>	<u>121,674</u>	<u>3,727</u>	<u>186,487</u>

See Notes to Financial Statements

Road Department Fund	County Fire Excise Tax	NFRD Title III Fund	DWI-D Fund	DWI-ST Fund	DWI-Donations Fund
274	275	278	291	292	293
3,960	72,512	102,122	530	3,065	2,232
-	-	-	-	-	-
-	14,985	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,960</u>	<u>87,497</u>	<u>102,122</u>	<u>530</u>	<u>3,065</u>	<u>2,232</u>
-	-	14,163	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>14,163</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
3,960	87,497	87,959	530	3,065	2,232
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,960</u>	<u>87,497</u>	<u>87,959</u>	<u>530</u>	<u>3,065</u>	<u>2,232</u>
<u>3,960</u>	<u>87,497</u>	<u>102,122</u>	<u>530</u>	<u>3,065</u>	<u>2,232</u>

STATE OF NEW MEXICO
MORA COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019

ASSETS	DWI Comp/Mon Fee <u>294</u>	DWI-G Fund <u>295</u>	DOH Health Council <u>296</u>	Mora County Legal Defense <u>299</u>	Total Non-Major Special Revenue Funds <u> </u>
<i>Current assets:</i>					
Cash and cash equivalents	\$ 5,173	18,640	2,115	-	2,518,550
Receivables					-
Property tax receivable	-	-	-	-	-
Receivable from other governments	-	-	-	-	274,241
Other receivables, net of allowance	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid expenses	-	-	-	-	22,721
<i>Total current assets</i>	<u>\$ 5,173</u>	<u>18,640</u>	<u>2,115</u>	<u>-</u>	<u>2,815,512</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES					
<i>Current liabilities:</i>					
Accounts payable	\$ -	-	-	-	90,335
Accrued payroll liabilities	-	-	-	-	11,523
Interest payable	-	-	-	-	-
Due to other funds	-	-	-	30	287,635
<i>Total current liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30</u>	<u>389,493</u>
<i>Deferred inflows:</i>					
Unavailable revenue	-	-	-	-	-
<i>Total deferred inflows</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances (deficit)</i>					
Nonspendable	-	-	-	-	-
Restricted	5,173	18,640	2,115	-	2,562,156
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	(30)	(136,137)
<i>Total fund balance (deficit)</i>	<u>5,173</u>	<u>18,640</u>	<u>2,115</u>	<u>(30)</u>	<u>2,426,019</u>
<i>Total liabilities, deferred inflows, and fund balance (deficit)</i>	<u>\$ 5,173</u>	<u>18,640</u>	<u>2,115</u>	<u>-</u>	<u>2,815,512</u>

See Notes to Financial Statements

Complex 3 315	Law Enforcement Fund 330	Total Non-Major Capital Projects Funds	Rainsville VFD USDA 285	G.O. Bonds 401	Debt Service Other 403	Total Non-Major Debt Service Funds	Total Non-Major Funds
-	131	131	401	259,022	44,978	304,401	2,823,082
-	-	-	-	59,617	-	59,617	-
-	-	-	-	-	-	-	59,617
-	-	-	-	-	-	-	274,241
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	22,721
-	131	131	401	318,639	44,978	364,018	3,179,661
-	-	-	-	-	17,550	17,550	107,885
-	-	-	-	-	-	-	11,523
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	287,635
-	-	-	-	-	17,550	17,550	407,043
-	-	-	-	54,848	-	54,848	54,848
-	-	-	-	54,848	-	54,848	54,848
-	-	-	-	-	-	-	-
-	131	131	401	263,791	27,428	291,620	2,853,907
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	(136,137)
-	131	131	401	263,791	27,428	291,620	2,717,770
-	131	131	401	318,639	44,978	364,018	3,179,661

STATE OF NEW MEXICO
MORA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

Revenues	Corrections	County Property Valuation	County Road	Emergency Medical Services
	201	203	204	206
Property, sales, and miscellaneous taxes	\$ -	-	117,914	-
Payment in lieu of taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental:				
Federal	-	-	55,920	-
State	-	-	406,649	11,288
Charges for services	61,374	43,390	148,710	-
Investment earnings	-	-	27	-
Miscellaneous	-	-	165	-
Total revenues	61,374	43,390	729,385	11,288
Expenditures				
Current				
General government	-	19,559	-	-
Public safety	-	-	-	12,079
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	467,506	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	19,559	467,506	12,079
Excess (deficiency) of revenues over expenditures	61,374	23,831	261,879	(791)
Other financing sources (uses):				
Proceeds from bonds and notes payable	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	61,374	23,831	261,879	(791)
Fund balances (deficit) - beginning of year	46,840	64,705	315,067	(506)
Fund balances (deficit) - end of year	\$ 108,214	88,536	576,946	(1,297)

See Notes to Financial Statements

Farm and Range	Law Enforcement Protection	County Indigent Fund	Development Loan Fund	Clerk's Filing Fees	Jail Detention Fund
208	211	220	224	225	226
-	-	46,289	-	-	57,272
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	8,183	-	-	-	-
-	-	-	-	6,505	-
-	-	-	-	-	-
-	-	-	3,150	-	4,202
-	8,183	46,289	3,150	6,505	61,474
-	-	-	-	16,127	-
-	4,104	-	-	-	192,670
-	-	-	-	-	-
-	-	60,840	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	4,104	60,840	-	16,127	192,670
-	4,079	(14,551)	3,150	(9,622)	(131,196)
-	-	-	-	-	-
-	-	-	-	-	100,000
-	-	(20,000)	(3,470)	-	-
-	-	(20,000)	(3,470)	-	100,000
-	4,079	(34,551)	(320)	(9,622)	(31,196)
10,095	1,349	38,806	4,208	16,100	(2,658)
10,095	5,428	4,255	3,888	6,478	(33,854)

See Notes to Financial Statements

STATE OF NEW MEXICO
MORA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Crime Stoppers Fund	Sheriff Donations Fund	Drug Enforcements Fund	DARE Fund
	232	234	236	238
Revenues				
Property, sales, and miscellaneous taxes	\$ -	-	-	-
Payment in lieu of taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental:				
Federal	-	-	-	-
State	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous	100	-	-	-
Total revenues	100	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	550	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	550	-	-	-
Excess (deficiency) of revenues over expenditures	(450)	-	-	-
Other financing sources (uses):				
Proceeds from bonds and notes payable	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	(450)	-	-	-
Fund balances (deficit) - beginning of year	600	42	154	14
Fund balances (deficit) - end of year	\$ 150	42	154	14

See Notes to Financial Statements

Wireless Escrow Fund	Chacon VFD	Mora VFD	Guadalupita VFD	Golondrinas VFD	Ocate VFD
239	241	242	243	244	245
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	53,945	64,215	29,224	37,082	64,316
-	115	14	34	12	276
8,500	-	-	-	-	-
8,500	54,060	64,229	29,258	37,094	64,592
-	-	-	-	-	-
44,167	18,297	47,510	11,757	34,019	48,910
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	8,000
-	-	-	-	-	1,905
44,167	18,297	47,510	11,757	34,019	58,815
(35,667)	35,763	16,719	17,501	3,075	5,777
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(35,667)	35,763	16,719	17,501	3,075	5,777
78,759	55,734	33,579	120,773	30,973	56,461
43,092	91,497	50,298	138,274	34,048	62,238

See Notes to Financial Statements

STATE OF NEW MEXICO
MORA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Rainsville VFD	Watrous VFD	Chet VFD	VFD Fire Excise Share Fund
	246	247	248	249
Revenues				
Property, sales, and miscellaneous taxes	\$ -	-	-	-
Payment in lieu of taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental:				
Federal	-	-	-	-
State	35,671	39,774	95,288	-
Charges for services	-	-	-	36
Investment earnings	45	28	48	-
Miscellaneous	-	-	-	-
Total revenues	35,716	39,802	95,336	36
Expenditures				
Current				
General government	-	-	-	-
Public safety	62,137	36,164	49,736	70,702
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	2,000	-
Interest	-	-	1,641	-
Total expenditures	62,137	36,164	53,377	70,702
Excess (deficiency) of revenues over expenditures	(26,421)	3,638	41,959	(70,666)
Other financing sources (uses):				
Proceeds from bonds and notes payable	-	-	-	-
Transfers in	-	-	-	33,000
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	33,000
Net changes in fund balances	(26,421)	3,638	41,959	(37,666)
Fund balances (deficit) - beginning of year	60,496	71,365	117,483	273,490
Fund balances (deficit) - end of year	\$ 34,075	75,003	159,442	235,824

See Notes to Financial Statements

VFD Wildland 250	LMC VFD 251	SBR VFD 254	Chet VFD SAP 257	Mora Fiestas Volunteer Fund 258	Buena Vista VFD 259
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	99,606	42,014	-	-	57,483
-	324	-	-	-	24
50,867	-	-	-	20,742	-
50,867	99,930	42,014	-	20,742	57,507
-	-	-	-	-	-
39,202	63,191	29,792	-	19,233	25,734
-	-	-	-	-	-
-	-	-	-	-	-
-	-	2,863	-	-	-
-	18,000	-	-	-	-
-	6,082	-	-	-	-
39,202	87,273	32,655	-	19,233	25,734
11,665	12,657	9,359	-	1,509	31,773
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
11,665	12,657	9,359	-	1,509	31,773
195,555	79,491	1,877	71,907	9,209	60,009
207,220	92,148	11,236	71,907	10,718	91,782

See Notes to Financial Statements

STATE OF NEW MEXICO
MORA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

Revenues	SBR	Mora Fire	T-Mobile 2	Severance Bond
	VFD	Administrator	Escrow	SAP
	260	261	262	265
Property, sales, and miscellaneous taxes	\$ -	-	-	-
Payment in lieu of taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental:				
Federal	23,809	-	-	-
State	99,000	72,397	-	79,387
Charges for services	-	-	-	-
Investment earnings	-	22	-	-
Miscellaneous	-	-	-	-
Total revenues	122,809	72,419	-	79,387
Expenditures				
Current				
General government	-	-	-	-
Public safety	49,763	4,399	2,651	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	21,366
Capital outlay	60,496	-	-	161,289
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	110,259	4,399	2,651	182,655
Excess (deficiency) of revenues over expenditures	12,550	68,020	(2,651)	(103,268)
Other financing sources (uses):				
Proceeds from bonds and notes payable	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	12,550	68,020	(2,651)	(103,268)
Fund balances (deficit) - beginning of year	148	53,538	6,378	2,312
Fund balances (deficit) - end of year	\$ 12,698	121,558	3,727	(100,956)

See Notes to Financial Statements

Road Department Fund	County Fire Excise Tax	NFRD Title III Fund	DWI-D Fund	DWI-ST Fund	DWI-Donations Fund
274	275	278	291	292	293
-	86,818	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	62,000	795	-
-	-	-	-	-	-
-	-	-	-	-	-
5,248	-	-	-	-	1,620
5,248	86,818	-	62,000	795	1,620
-	-	-	-	-	-
2,100	-	16,328	61,145	180	1,965
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,100	-	16,328	61,145	180	1,965
3,148	86,818	(16,328)	855	615	(345)
-	-	-	-	-	-
-	-	-	-	-	-
-	(33,000)	-	-	-	-
-	(33,000)	-	-	-	-
3,148	53,818	(16,328)	855	615	(345)
812	33,679	104,287	(325)	2,450	2,577
3,960	87,497	87,959	530	3,065	2,232

See Notes to Financial Statements

STATE OF NEW MEXICO
MORA COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (DEFICIT)
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

Revenues	DWI Comp/Mon Fee	DWI-G Fund	DOH Health Council	Mora County Legal Defense	Total Non-Major Special Revenue Funds
	294	295	296	299	
Property, sales, and miscellaneous taxes	\$ -	-	-	-	308,293
Payment in lieu of taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental:					
Federal	-	-	4,730	-	84,459
State	-	14,772	-	-	1,373,089
Charges for services	2,298	-	-	-	262,313
Investment earnings	-	-	-	-	969
Miscellaneous	-	-	-	-	94,594
Total revenues	2,298	14,772	4,730	-	2,123,717
Expenditures					
Current					
General government	-	-	-	-	35,686
Public safety	-	4,700	4,730	6,093	964,008
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	60,840
Public works	-	-	-	-	488,872
Capital outlay	-	-	-	-	224,648
Debt service					
Principal	-	-	-	-	28,000
Interest	-	-	-	-	9,628
Total expenditures	-	4,700	4,730	6,093	1,811,682
Excess (deficiency) of revenues over expenditures	2,298	10,072	-	(6,093)	312,035
Other financing sources (uses):					
Proceeds from bonds and notes payable	-	-	-	-	-
Transfers in	-	-	-	-	133,000
Transfers out	-	-	-	-	(56,470)
Total other financing sources (uses)	-	-	-	-	76,530
Net changes in fund balances	2,298	10,072	-	(6,093)	388,565
Fund balances (deficit) - beginning of year	2,875	8,568	2,115	6,063	2,037,454
Fund balances (deficit) - end of year	\$ 5,173	18,640	2,115	(30)	2,426,019

See Notes to Financial Statements

<u>Complex 3</u>	<u>Law Enforcement Fund</u>	<u>Total Non-Major Capital Projects Funds</u>	<u>Rainsville VFD USDA</u>	<u>G.O. Bonds</u>	<u>Debt Service Other</u>	<u>Total Non-Major Debt Service Funds</u>	<u>Total Non-Major Funds</u>
315	330		285	401	403		
-	-	-	-	247,796	-	247,796	556,089
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	84,459
-	-	-	-	-	-	-	1,373,089
490	-	490	-	-	187,169	187,169	449,972
-	-	-	-	-	-	-	969
-	-	-	-	-	-	-	94,594
<u>490</u>	<u>-</u>	<u>490</u>	<u>-</u>	<u>247,796</u>	<u>187,169</u>	<u>434,965</u>	<u>2,559,172</u>
-	-	-	-	-	-	-	35,686
2,140	-	2,140	-	-	-	-	966,148
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	60,840
-	-	-	-	-	-	-	488,872
-	-	-	-	-	-	-	224,648
-	-	-	-	206,125	132,975	339,100	367,100
-	-	-	-	27,681	26,766	54,447	64,075
<u>2,140</u>	<u>-</u>	<u>2,140</u>	<u>-</u>	<u>233,806</u>	<u>159,741</u>	<u>393,547</u>	<u>2,207,369</u>
<u>(1,650)</u>	<u>-</u>	<u>(1,650)</u>	<u>-</u>	<u>13,990</u>	<u>27,428</u>	<u>41,418</u>	<u>351,803</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	133,000
-	-	-	-	-	-	-	(56,470)
-	-	-	-	-	-	-	76,530
<u>(1,650)</u>	<u>-</u>	<u>(1,650)</u>	<u>-</u>	<u>13,990</u>	<u>27,428</u>	<u>41,418</u>	<u>428,333</u>
<u>1,650</u>	<u>131</u>	<u>1,781</u>	<u>401</u>	<u>249,801</u>	<u>-</u>	<u>250,202</u>	<u>2,289,437</u>
<u>-</u>	<u>131</u>	<u>131</u>	<u>401</u>	<u>263,791</u>	<u>27,428</u>	<u>291,620</u>	<u>2,717,770</u>

See Notes to Financial Statements

STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
YEAR ENDED JUNE 30, 2019

	<u>Balance</u> <u>June 30, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2019</u>
ASSETS				
Cash and cash equivalents	\$ 62,321	1,289,792	1,356,595	(4,482)
Taxes receivable	264,051	1,301,599	1,254,980	310,670
Total assets	\$ <u>326,372</u>	<u>2,591,391</u>	<u>2,611,575</u>	<u>306,188</u>
LIABILITIES				
Deposits held in trust for others	\$ 62,321	1,289,792	1,356,595	(4,482)
Due to other taxing entities	264,051	1,301,599	1,254,980	310,670
Total liabilities	\$ <u>326,372</u>	<u>2,591,391</u>	<u>2,611,575</u>	<u>306,188</u>

STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	SW Capital Bank	BOK	New Mexico Finance Authority	Total
Deposits in Bank or Savings and Loan				
Cash deposits	\$ 3,767,634	-	-	3,767,634
Certificates of deposits	200,708	-	-	200,708
Deposits held by pledging bank's department, not in organizations name	-	119,779	930,678	1,050,457
Total amounts on deposit	3,968,342	119,779	930,678	5,018,799
Less: FDIC insurance	(450,708)	(119,779)	-	(570,487)
Total uninsured public funds:	3,517,634	-	930,678	4,448,312
Collateral requirement - 50%	1,758,817	-	-	1,758,817
Total required collateralization	\$ 1,758,817	-	-	1,758,817
Pledged Collateral				
<i>Type of security and security number</i>				
1	<i>CUSIP Number</i>	<i>Maturity Date</i>		
FHLB - LOC 4305000004	N/A	1/25/2020	2,500,000	-
			-	2,500,000
			Totals: \$ 2,500,000	-
			-	2,500,000
Total under (over) pledged:	(741,183)	-	-	(741,183)

Name and Location of Safe keeper: 1 Federal Home Loan Bank
Dallas, Texas

STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2019

Account Name	Southwest Capital Bank	BOK	NMFA	Totals
Cash and Cash Equivalents				
Checking	\$ 264,024	-	-	264,024
Checking	2,799,496	-	-	2,799,496
Checking	100,859	-	-	100,859
Checking	601,789	-	-	601,789
Checking	1,466	-	-	1,466
Certificate of Deposit	20,243	-	-	20,243
Certificate of Deposit	5,629	-	-	5,629
Certificate of Deposit	11,166	-	-	11,166
Certificate of Deposit	7,609	-	-	7,609
Certificate of Deposit	7,932	-	-	7,932
Certificate of Deposit	73,997	-	-	73,997
Certificate of Deposit	4,676	-	-	4,676
Certificate of Deposit	4,676	-	-	4,676
Certificate of Deposit	4,676	-	-	4,676
Certificate of Deposit	4,676	-	-	4,676
Certificate of Deposit	27,714	-	-	27,714
Certificate of Deposit	27,714	-	-	27,714
Mora County GRT Note 2017 Int	-	4,524	-	4,524
Mora County GRT Note 2017 Acq Fund	-	468	-	468
Mora County GRT Bonds 2017 Int	-	310	-	310
Mora County GRT Bonds 2017 Reserve	-	113,790	-	113,790
Mora County GRT Note 2017 Dbt Svc	-	-	-	-
Mora County GRT Note 2017 Principal	-	687	-	687
Mora 26	-	-	257	257
Mora 25 Program Funds	-	-	409	409
Mora 25 Cash	-	-	305	305
Mora 22	-	-	234	234
Mora 21	-	-	395	395
Mora 16	-	-	191	191
Mora 18	-	-	287	287
Mora 7	-	-	87	87
Mora 13	-	-	225	225
Mora 17	-	-	259	259
Mora 19	-	-	282	282
Mora 10	-	-	70	70
Mora 8	-	-	1	1
Mora 20	-	-	7,191	7,191
Mora 20 Reserve	-	-	24,571	24,571
Mora 24	-	-	237	237
PRFF-3777	-	-	4,715	4,715
PRFF-4612	-	-	48,532	48,532
PRFF-4612 Program Funds	-	-	703,812	703,812
PRFF-4612 Accounts Payable	-	-	138,618	138,618
Total on Deposit	3,968,342	119,779	930,678	5,018,799
Reconciling Items	(167,345)	-	-	(167,345)
Total Reconciled Cash and Cash Equivalents	\$ 3,800,997	119,779	930,678	4,851,454
Total Cash June 30, 2019				4,855,212
Less: Agency Funds				(4,482)
Combined Cash Balance Sheet Total June 30, 2019				<u>4,850,730</u>

**STATE OF NEW MEXICO
MORA COUNTY
TAX ROLL RECONCILIATION - CHANGES IN PROPERTY TAXES RECEIVABLE
FOR THE YEAR ENDED JUNE 30, 2019**

Property taxes receivable, beginning of year	\$ 580,028
Changes to tax roll:	
Net tax charges to treasurer for tax year 2019	2,848,966
Adjustments:	
Net increase/(decrease) of taxes receivable	<u>(17,168)</u>
Total receivable prior to collections	3,411,826
Collections for fiscal year ended June 30, 2019	<u>(2,748,751)</u>
Property taxes receivable at June 30, 2019	\$ <u><u>663,075</u></u>
Property taxes are reported as follows	
Governmental funds:	
County portion	352,405
Agency portion	<u>310,670</u>
Total property taxes receivable	\$ <u><u>663,075</u></u>
Property taxes receivable by years:	
2009-2017	294,058
2018	<u>369,017</u>
	\$ <u><u>663,075</u></u>

STATE OF NEW MEXICO
MORA COUNTY
TREASURERS PROPERTY TAX SCHEDULE
June 30, 2019

	ORIGINAL TAXES LEVIED	TAXES ADDED PRIOR TO JUL 1, 2018	TAXES DELETED PRIOR TO JUL 1, 2018	ADDS&DELETES PRIOR TO JUL 1, 2018	ADJUSTED TAX CHARGED PRIOR -JUL 1, 2018	TAX COLLECTED PRIOR TO JUL 1, 2018	DISTRIBUTED PRIOR TO JUL 1, 2018	UNDISTRIBUTED TAXES AS OF JUL 1, 2018
NM DEBT SERV								
2018	\$ 194,320.41	-	-	-	194,320.41	-	-	-
2017	191,026.28	1,184.32	(888.08)	296.24	191,322.52	(172,131.57)	(170,401.94)	(1,729.63)
2016	191,953.25	237.81	(1,637.82)	(1,400.01)	190,553.24	(183,121.65)	(182,473.67)	(647.98)
2015	180,652.28	141.63	(974.23)	(832.60)	179,819.68	(175,606.23)	(175,146.78)	(459.45)
2014	172,319.29	535.46	(501.25)	34.21	172,353.50	(170,261.11)	(169,897.31)	(363.80)
2013	162,140.81	236.05	(302.70)	(66.65)	162,074.16	(160,824.39)	(160,631.48)	(192.91)
2012	156,202.41	385.64	(315.11)	70.53	156,272.94	(155,244.08)	(155,212.09)	(31.99)
2011	150,963.69	461.29	(422.02)	39.27	151,002.96	(150,007.90)	(149,993.06)	(14.84)
2010	167,380.88	1,229.22	(1,172.55)	56.67	167,437.55	(166,344.31)	(166,344.31)	-
Tax Total	\$ 1,566,959.30	4,411.42	(6,213.76)	(1,802.34)	1,565,156.96	(1,333,541.24)	(1,330,100.64)	(3,440.60)
CO OPERATION								
2018	\$ 1,331,451.47	-	-	-	1,331,451.47	-	-	-
2017	1,292,818.12	10,202.22	(7,412.15)	2,790.07	1,295,608.19	(1,173,017.02)	(1,173,017.02)	-
2016	1,256,680.74	1,878.22	(13,251.09)	(11,372.87)	1,245,307.87	(1,199,924.27)	(1,199,924.27)	-
2015	1,211,926.10	1,143.82	(8,082.30)	(6,938.48)	1,204,987.62	(1,177,462.72)	(1,177,462.72)	-
2014	1,139,064.77	4,207.76	(3,872.02)	335.74	1,139,400.51	(1,125,566.17)	(1,125,566.17)	-
2013	1,070,625.34	1,900.20	(2,394.04)	(493.84)	1,070,131.50	(1,061,476.86)	(1,061,476.86)	-
2012	1,015,056.09	3,053.21	(2,362.27)	690.94	1,015,747.03	(1,008,561.73)	(1,008,561.73)	-
2011	949,657.26	3,414.16	(3,044.72)	369.44	950,026.70	(943,251.36)	(943,251.36)	-
2010	917,081.09	7,695.07	(6,288.19)	1,406.88	918,487.97	(911,829.21)	(911,829.21)	-
Tax Total	\$ 10,184,360.98	33,494.66	(46,706.78)	(13,212.12)	10,171,148.86	(8,601,089.34)	(8,601,089.34)	-
CO DEBT SERV								
2018	\$ 253,752.07	-	-	-	253,752.07	-	-	-
2017	256,891.82	1,592.67	(1,194.27)	398.40	257,290.22	(231,482.23)	(231,482.23)	-
2016	247,805.69	307.06	(2,114.58)	(1,807.52)	245,998.17	(236,404.08)	(236,404.08)	-
2015	231,782.97	181.70	(1,249.96)	(1,068.26)	230,714.71	(225,308.76)	(225,308.76)	-
2014	182,954.26	568.48	(532.18)	36.30	182,990.56	(180,769.17)	(180,769.17)	-
2013	201,374.52	296.60	(380.99)	(84.39)	201,290.13	(199,735.73)	(199,735.73)	-
2012	197,540.66	487.67	(398.44)	89.23	197,629.89	(196,328.44)	(196,328.44)	-
2011	250,264.97	764.65	(699.76)	64.89	250,329.86	(248,680.77)	(248,680.77)	-
2010	181,377.44	1,331.92	(1,270.60)	61.32	181,438.76	(180,254.29)	(180,254.29)	-
Tax Total	\$ 2,003,744.40	5,530.75	(7,840.78)	(2,310.03)	2,001,434.37	(1,698,963.47)	(1,698,963.47)	-
MUN OPERATION								
2018	\$ 32,619.19	-	-	-	32,619.19	-	-	-
2017	31,187.97	858.77	(519.34)	339.43	31,527.40	(29,323.84)	(29,129.33)	(194.51)
2016	30,143.51	-	-	-	30,143.51	(29,277.30)	(29,275.66)	(1.64)
2015	26,626.52	-	-	-	26,626.52	(26,319.45)	(26,317.82)	(1.63)
2014	26,006.79	-	-	-	26,006.79	(25,824.96)	(25,824.96)	-
2013	22,506.31	-	-	-	22,506.31	(22,412.15)	(22,412.15)	-
2012	21,360.78	-	(33.88)	(33.88)	21,326.90	(21,262.62)	(21,262.62)	-
2011	19,139.44	0.11	-	0.11	19,139.55	(19,111.09)	(19,111.09)	-
2010	18,108.34	361.08	(6.26)	354.82	18,463.16	(18,445.47)	(18,445.47)	-
Tax Total	\$ 227,698.85	1,219.96	(559.48)	660.48	228,359.33	(191,976.88)	(191,779.10)	(197.78)

UNCOLLECTED TAXES AS OF JUL 1, 2018	TAXES ADDED JUL 1, 2018 -JUN 30, 2019	TAXES DELETED JUL 1, 2018 -JUN 30, 2019	ADDS&DELETES JUL 1, 2018 -JUN 30, 2019	AVAIL ADJ TAX JUL 1, 2018 -JUN 30, 2019	TAX COLLECTED JUL 1, 2018 -JUN 30, 2019	DISTRIBUTED JUL 1, 2018 -JUN 30, 2019	UNDISTRIBUTED JUL 1, 2018 -JUN 30, 2019	OUTSTANDING RECEIVABLE AS JUN 30, 2019
194,320.41	278.82	(274.08)	4.74	194,325.15	(172,376.30)	(172,376.30)	-	21,948.85
19,190.95	77.22	(346.12)	(268.90)	18,922.05	(8,929.16)	(10,658.79)	-	9,992.89
7,431.59	3.86	-	3.86	7,435.45	(2,478.04)	(3,126.02)	-	4,957.41
4,213.45	0.55	(0.43)	0.12	4,213.57	(1,063.73)	(1,523.18)	-	3,149.84
2,092.39	0.54	(1.22)	(0.68)	2,091.71	(346.53)	(710.33)	-	1,745.18
1,249.77	0.55	-	0.55	1,250.32	(141.93)	(334.84)	-	1,108.39
1,028.86	0.54	-	0.54	1,029.40	(97.36)	(129.35)	-	932.04
995.06	0.55	-	0.55	995.61	(84.39)	(99.23)	-	911.22
1,093.24	1.08	(0.48)	0.60	1,093.84	(25.83)	(25.83)	-	1,068.01
231,615.72	363.71	(622.33)	(258.62)	231,357.10	(185,543.27)	(188,983.87)	-	45,813.83
1,331,451.47	2,369.67	(2,222.98)	146.69	1,331,598.16	(1,191,908.51)	(1,191,908.51)	-	139,689.65
122,591.17	543.16	(2,948.95)	(2,405.79)	120,185.38	(58,076.87)	(58,076.87)	-	62,108.51
45,383.60	31.41	-	31.41	45,415.01	(14,865.72)	(14,865.72)	-	30,549.29
27,524.90	4.61	(2.22)	2.39	27,527.29	(6,252.58)	(6,252.58)	-	21,274.71
13,834.34	4.53	(10.06)	(5.53)	13,828.81	(2,173.41)	(2,173.41)	-	11,655.40
8,654.64	4.51	-	4.51	8,659.15	(877.30)	(877.30)	-	7,781.85
7,185.30	4.40	-	4.40	7,189.70	(614.60)	(614.60)	-	6,575.10
6,775.34	4.24	-	4.24	6,779.58	(501.56)	(501.56)	-	6,278.02
6,658.76	7.06	(3.06)	4.00	6,662.76	(165.94)	(165.94)	-	6,496.82
1,570,059.52	2,973.59	(5,187.27)	(2,213.68)	1,567,845.84	(1,275,436.49)	(1,275,436.49)	-	292,409.35
253,752.07	364.07	(357.86)	6.21	253,758.28	(225,096.58)	(225,096.58)	-	28,661.70
25,807.99	103.82	(465.44)	(361.62)	25,446.37	(12,007.96)	(12,007.96)	-	13,438.41
9,594.09	5.00	-	5.00	9,599.09	(3,199.11)	(3,199.11)	-	6,399.98
5,405.95	0.70	(0.55)	0.15	5,406.10	(1,364.80)	(1,364.80)	-	4,041.30
2,221.39	0.59	(1.30)	(0.71)	2,220.68	(367.91)	(367.91)	-	1,852.77
1,554.40	0.70	-	0.70	1,555.10	(178.85)	(178.85)	-	1,376.25
1,301.45	0.70	-	0.70	1,302.15	(123.14)	(123.14)	-	1,179.01
1,649.09	0.92	-	0.92	1,650.01	(139.88)	(139.88)	-	1,510.13
1,184.47	1.19	(0.52)	0.67	1,185.14	(27.97)	(27.97)	-	1,157.17
302,470.90	477.69	(825.67)	(347.98)	302,122.92	(242,506.20)	(242,506.20)	-	59,616.72
32,619.19	593.46	(314.05)	279.41	32,898.60	(30,577.97)	(30,577.97)	-	2,320.63
2,203.56	119.87	(383.56)	(263.69)	1,939.87	(961.34)	(1,155.85)	-	978.53
866.21	-	-	-	866.21	(308.32)	(309.96)	-	557.89
307.07	-	-	-	307.07	(94.09)	(95.72)	-	212.98
181.83	-	-	-	181.83	(93.79)	(93.79)	-	88.04
94.16	-	-	-	94.16	(46.36)	(46.36)	-	47.80
64.28	-	-	-	64.28	(45.58)	(45.58)	-	18.70
28.46	-	-	-	28.46	(10.43)	(10.43)	-	18.03
17.69	-	-	-	17.69	-	-	-	17.69
36,382.45	713.33	(697.61)	15.72	36,398.17	(32,137.88)	(32,335.66)	-	4,260.29

STATE OF NEW MEXICO
MORA COUNTY
TREASURERS PROPERTY TAX SCHEDULE
June 30, 2019

SCH OPER LEVY	ORIGINAL TAXES LEVIED	TAXES ADDED PRIOR TO JUL 1, 2018	TAXES DELETED PRIOR TO JUL 1, 2018	ADDS&DELETES PRIOR TO JUL 1, 2018	ADJUSTED TAX CHARGED PRIOR -JUL 1, 2018	TAX COLLECTED PRIOR TO JUL 1, 2018	DISTRIBUTED PRIOR TO JUL 1, 2018	UNDISTRIBUTED TAXES AS OF JUL 1, 2018
2018	\$ 47,883.52	-	-	-	47,883.52	-	-	-
2017	45,594.12	308.92	(252.75)	56.17	45,650.29	(41,578.71)	(41,212.04)	(366.67)
2016	44,824.51	59.27	(529.98)	(470.71)	44,353.80	(42,818.07)	(42,683.67)	(134.40)
2015	43,046.26	45.23	(242.51)	(197.28)	42,848.98	(41,888.19)	(41,794.01)	(94.18)
2014	40,466.14	137.18	(136.71)	0.47	40,466.61	(40,018.46)	(39,944.89)	(73.57)
2013	38,167.12	56.53	(65.97)	(9.44)	38,157.68	(37,879.16)	(37,838.96)	(40.20)
2012	36,417.00	95.82	(84.59)	11.23	36,428.23	(36,211.63)	(36,205.14)	(6.49)
2011	34,152.72	101.43	(118.32)	(16.89)	34,135.83	(33,934.30)	(33,931.36)	(2.94)
2010	33,940.78	243.44	(225.31)	18.13	33,958.91	(33,751.07)	(33,751.07)	-
Tax Total	\$ 364,492.17	1,047.82	(1,656.14)	(608.32)	363,883.85	(308,079.59)	(307,361.14)	(718.45)
SCH DEBT SERV								
2018	\$ 183,917.07	-	-	-	183,917.07	-	-	-
2017	322,050.28	1,665.91	(1,527.24)	138.67	322,188.95	(297,509.26)	(295,294.46)	(2,214.80)
2016	522,622.57	597.65	(3,969.53)	(3,371.88)	519,250.69	(499,509.07)	(497,681.96)	(1,827.11)
2015	527,757.78	381.54	(2,663.03)	(2,281.49)	525,476.29	(513,363.17)	(511,910.12)	(1,453.05)
2014	531,668.95	1,637.93	(1,445.94)	191.99	531,860.94	(525,100.58)	(523,876.25)	(1,224.33)
2013	537,562.36	761.02	(971.42)	(210.40)	537,351.96	(533,004.19)	(532,340.71)	(663.48)
2012	534,163.87	1,270.54	(1,030.92)	239.62	534,403.49	(530,693.87)	(530,588.68)	(105.19)
2011	508,848.10	1,523.18	(1,369.74)	153.44	509,001.54	(505,514.05)	(505,465.22)	(48.83)
2010	482,528.66	3,558.72	(3,588.26)	(29.54)	482,499.12	(478,964.97)	(478,964.97)	-
Tax Total	\$ 4,151,119.64	11,396.49	(16,566.08)	(5,169.59)	4,145,950.05	(3,883,659.16)	(3,876,122.37)	(7,536.79)
SCH CAPT IMPRV								
2018	\$ 281,273.89	-	-	-	281,273.89	-	-	-
2017	268,025.20	1,633.78	(1,248.69)	385.09	268,410.29	(241,806.25)	(239,415.66)	(2,390.59)
2016	262,432.28	311.53	(2,257.78)	(1,946.25)	260,486.03	(250,376.81)	(249,488.62)	(888.19)
2015	253,785.81	202.37	(1,299.98)	(1,097.61)	252,688.20	(246,780.65)	(246,139.43)	(641.22)
2014	240,655.72	718.87	(688.32)	30.55	240,686.27	(237,817.95)	(237,306.99)	(510.96)
2013	228,341.46	307.36	(388.20)	(80.84)	228,260.62	(226,547.43)	(226,271.62)	(275.81)
2012	218,183.42	501.13	(429.77)	71.36	218,254.78	(216,887.07)	(216,841.12)	(45.95)
2011	205,854.64	572.59	(575.68)	(3.09)	205,851.55	(204,576.99)	(204,555.85)	(21.14)
2010	203,116.55	1,341.01	(1,423.02)	(82.01)	203,034.54	(201,827.62)	(201,827.62)	-
Tax Total	\$ 2,161,668.97	5,588.64	(8,311.44)	(2,722.80)	2,158,946.17	(1,826,620.77)	(1,821,846.91)	(4,773.86)
SCH ED TECH								
2012	\$ 6,792.18	4.18	(3.34)	0.84	6,793.02	(6,702.74)	(6,702.74)	-
2011	11,380.52	7.89	(1.18)	6.71	11,387.23	(11,223.81)	(11,223.81)	-
2010	19,826.53	32.29	(57.99)	(25.70)	19,800.83	(19,536.28)	(19,536.28)	-
Tax Total	\$ 37,999.23	44.36	(62.51)	(18.15)	37,981.08	(37,462.83)	(37,462.83)	-
MORA WEST								
2018	\$ 78,680.90	-	-	-	78,680.90	-	-	-
2017	77,906.25	0.78	(26.70)	(25.92)	77,880.33	(68,383.27)	(67,300.18)	(1,083.09)
2016	76,963.42	12.25	(240.71)	(228.46)	76,734.96	(73,176.24)	(72,853.14)	(323.10)
2015	73,306.92	12.77	(354.74)	(341.97)	72,964.95	(71,133.42)	(70,881.39)	(252.03)
2014	71,973.04	221.30	(217.84)	3.46	71,976.50	(71,061.97)	(70,852.19)	(209.78)
2013	68,723.44	167.27	(148.75)	18.52	68,741.96	(68,319.43)	(68,214.04)	(105.39)
2012	67,097.68	149.04	(124.56)	24.48	67,122.16	(66,798.42)	(66,796.35)	(2.07)
2011	66,084.67	158.50	(135.48)	23.02	66,107.69	(65,812.73)	(65,812.73)	-
2010	64,892.76	232.50	(314.54)	(82.04)	64,810.72	(64,538.91)	(64,538.91)	-
Tax Total	645,629.08	954.41	(1,563.32)	(608.91)	645,020.17	(549,224.39)	(547,248.93)	(1,975.46)

UNCOLLECTED TAXES AS OF JUL 1, 2018	TAXES ADDED JUL 1, 2018 -JUN 30, 2019	TAXES DELETED JUL 1, 2018 -JUN 30, 2019	ADDS&DELETES JUL 1, 2018 -JUN 30, 2019	AVAIL ADJ TAX JUL 1, 2018 -JUN 30, 2019	TAX COLLECTED JUL 1, 2018 -JUN 30, 2019	DISTRIBUTED JUL 1, 2018 -JUN 30, 2019	UNDISTRIBUTED JUL 1, 2018 -JUN 30, 2019	OUTSTANDING RECEIVABLE AS JUN 30, 2019
47,883.52	99.52	(85.26)	14.26	47,897.78	(43,086.04)	(43,086.04)	-	4,811.74
4,071.58	22.08	(92.39)	(70.31)	4,001.27	(1,895.21)	(2,261.88)	-	2,106.06
1,535.73	1.29	-	1.29	1,537.02	(508.14)	(642.54)	-	1,028.88
960.79	0.13	(0.08)	0.05	960.84	(217.65)	(311.83)	-	743.19
448.15	0.12	(0.45)	(0.33)	447.82	(72.21)	(145.78)	-	375.61
278.52	0.12	-	0.12	278.64	(29.82)	(70.02)	-	248.82
216.60	0.12	-	0.12	216.72	(20.50)	(26.99)	-	196.22
201.53	0.11	-	0.11	201.64	(17.00)	(19.94)	-	184.64
207.84	0.19	(0.09)	0.10	207.94	(4.54)	(4.54)	-	203.40
55,804.26	123.68	(178.27)	(54.59)	55,749.67	(45,851.11)	(46,569.56)	-	9,898.56
183,917.07	649.80	(408.77)	241.03	184,158.10	(176,309.96)	(176,309.96)	-	7,848.14
24,679.69	143.92	(513.92)	(370.00)	24,309.69	(10,699.64)	(12,914.44)	-	13,610.05
19,741.62	9.35	-	9.35	19,750.97	(6,605.01)	(8,432.12)	-	13,145.96
12,113.12	1.54	(1.19)	0.35	12,113.47	(2,997.54)	(4,450.59)	-	9,115.93
6,760.36	1.62	(8.87)	(7.25)	6,753.11	(1,015.23)	(2,239.56)	-	5,737.88
4,347.77	1.76	-	1.76	4,349.53	(448.88)	(1,112.36)	-	3,900.65
3,709.62	1.81	-	1.81	3,711.43	(318.41)	(423.60)	-	3,393.02
3,487.49	1.82	-	1.82	3,489.31	(277.41)	(326.24)	-	3,211.90
3,534.15	3.50	(1.51)	1.99	3,536.14	(82.19)	(82.19)	-	3,453.95
262,290.89	815.12	(934.26)	(119.14)	262,171.75	(198,754.27)	(206,291.06)	-	63,417.48
281,273.89	409.28	(399.99)	9.29	281,283.18	(249,658.04)	(249,658.04)	-	31,625.14
26,604.04	110.68	(479.95)	(369.27)	26,234.77	(12,342.08)	(14,732.67)	-	13,892.69
10,109.22	5.37	-	5.37	10,114.59	(3,378.52)	(4,266.71)	-	6,736.07
5,907.55	0.71	(0.61)	0.10	5,907.65	(1,497.39)	(2,138.61)	-	4,410.26
2,868.32	0.70	(1.80)	(1.10)	2,867.22	(478.38)	(989.34)	-	2,388.84
1,713.19	0.69	-	0.69	1,713.88	(199.27)	(475.08)	-	1,514.61
1,367.71	0.68	-	0.68	1,368.39	(133.93)	(179.88)	-	1,234.46
1,274.56	0.65	-	0.65	1,275.21	(114.13)	(135.27)	-	1,161.08
1,206.92	1.13	(0.49)	0.64	1,207.56	(26.53)	(26.53)	-	1,181.03
332,325.40	529.89	(882.84)	(352.95)	331,972.45	(267,828.27)	(272,602.13)	-	64,144.18
90.28	-	-	-	90.28	-	-	-	90.28
163.42	-	-	-	163.42	-	-	-	163.42
264.55	-	-	-	264.55	-	-	-	264.55
518.25	-	-	-	518.25	-	-	-	518.25
78,680.90	0.23	(29.67)	(29.44)	78,651.46	(67,814.68)	(67,814.68)	-	10,836.78
9,497.06	0.41	-	0.41	9,497.47	(4,664.76)	(5,747.85)	-	4,832.71
3,558.72	0.41	-	0.41	3,559.13	(1,286.25)	(1,609.35)	-	2,272.88
1,831.53	0.41	(0.31)	0.10	1,831.63	(552.14)	(804.17)	-	1,279.49
914.53	0.41	-	0.41	914.94	(155.76)	(365.54)	-	759.18
422.53	0.41	-	0.41	422.94	(30.45)	(135.84)	-	392.49
323.74	0.41	-	0.41	324.15	(25.81)	(27.88)	-	298.34
294.96	0.41	-	0.41	295.37	(28.95)	(28.95)	-	266.42
271.81	0.73	(0.32)	0.41	272.22	(16.88)	(16.88)	-	255.34
95,795.78	3.83	(30.30)	(26.47)	95,769.31	(74,575.68)	(76,551.14)	-	21,193.63

STATE OF NEW MEXICO
MORA COUNTY
TREASURERS PROPERTY TAX SCHEDULE
June 30, 2019

CTTL/ELK LEVY	ORIGINAL TAXES LEVIED	TAXES ADDED PRIOR TO JUL 1, 2018	TAXES DELETED PRIOR TO JUL 1, 2018	ADDS&DELETES PRIOR TO JUL 1, 2018	ADJUSTED TAX CHARGED PRIOR -JUL 1, 2018	TAX COLLECTED PRIOR TO JUL 1, 2018	DISTRIBUTED PRIOR TO JUL 1, 2018	UNDISTRIBUTED TAXES AS OF JUL 1, 2018
2018	\$ 35,010.41	-	-	-	35,010.41	-	-	-
2017	44,532.77	108.87	(1,744.94)	(1,636.07)	42,896.70	(41,075.20)	(40,905.82)	(169.38)
2016	50,448.74	360.60	-	360.60	50,809.34	(49,894.72)	(49,846.64)	(48.08)
2015	58,054.33	495.04	(2,889.78)	(2,394.74)	55,659.59	(51,628.34)	(51,628.34)	-
2014	38,895.20	1,870.15	(1,482.78)	387.37	39,282.57	(38,529.57)	(38,529.57)	-
2013	36,337.01	535.70	(633.03)	(97.33)	36,239.68	(36,105.74)	(36,105.74)	-
2012	34,411.08	-	(845.97)	(845.97)	33,565.11	(33,381.97)	(33,381.97)	-
2011	32,167.03	339.63	(1,606.33)	(1,266.70)	30,900.33	(30,796.54)	(30,796.54)	-
2010	32,693.84	9.87	(703.28)	(693.41)	32,000.43	(31,308.71)	(31,308.71)	-
Tax Total	\$ 362,550.41	3,719.86	(9,906.11)	(6,186.25)	356,364.16	(312,720.79)	(312,503.33)	(217.46)
SHEEP LEVY								
2018	\$ 78.64	-	-	-	78.64	-	-	-
2017	77.25	-	-	-	77.25	(65.93)	(65.39)	(0.54)
2016	87.36	-	-	-	87.36	(76.40)	(76.40)	-
2015	87.73	-	-	-	87.73	(77.79)	(77.79)	-
2014	47.89	-	-	-	47.89	(40.89)	(40.89)	-
2013	75.09	-	-	-	75.09	(64.72)	(64.72)	-
2012	77.36	-	-	-	77.36	(66.99)	(66.99)	-
2011	57.68	-	-	-	57.68	(50.00)	(50.00)	-
2010	36.42	-	-	-	36.42	(31.34)	(31.34)	-
Tax Total	\$ 625.42	-	-	-	625.42	(474.06)	(473.52)	(0.54)
GOATS LEVY								
2018	\$ 70.87	-	-	-	70.87	-	-	-
2017	84.90	-	-	-	84.90	(68.57)	(68.28)	(0.29)
2016	75.67	-	-	-	75.67	(74.75)	(74.75)	-
2015	166.18	-	-	-	166.18	(166.18)	(166.18)	-
2014	69.46	-	-	-	69.46	(69.46)	(69.46)	-
2013	60.02	-	-	-	60.02	(60.02)	(60.02)	-
2012	91.47	-	-	-	91.47	(91.47)	(91.47)	-
2011	40.50	-	-	-	40.50	(40.50)	(40.50)	-
2010	23.12	-	-	-	23.12	(23.12)	(23.12)	-
Tax Total	\$ 682.19	-	-	-	682.19	(594.07)	(593.78)	(0.29)
EQUINE LEVY								
2018	\$ 3,788.87	-	-	-	3,788.87	-	-	-
2017	3,413.26	-	(5.33)	(5.33)	3,407.93	(2,966.38)	(2,942.17)	(24.21)
2016	2,511.02	-	(2.34)	(2.34)	2,508.68	(2,425.79)	(2,420.56)	(5.23)
2015	2,356.00	-	-	-	2,356.00	(2,305.71)	(2,305.71)	-
2014	2,018.72	7.34	(12.01)	(4.67)	2,014.05	(1,999.22)	(1,999.22)	-
2013	2,074.03	-	-	-	2,074.03	(2,071.03)	(2,071.03)	-
2012	1,974.93	-	(2.00)	(2.00)	1,972.93	(1,967.22)	(1,967.22)	-
2011	1,985.70	-	(2.00)	(2.00)	1,983.70	(1,980.70)	(1,980.70)	-
2010	2,009.88	-	(4.33)	(4.33)	2,005.55	(2,001.38)	(2,001.38)	-
Tax Total	\$ 22,132.41	7.34	(28.01)	(20.67)	22,111.74	(17,717.43)	(17,687.99)	(29.44)
DAIRY CTL LEVY								
2018	\$ 23.51	-	-	-	23.51	-	-	-
2017	23.78	-	-	-	23.78	(23.78)	(23.78)	-
2016	23.78	-	-	-	23.78	(23.78)	(23.78)	-
2015	19.99	-	-	-	19.99	(19.99)	(19.99)	-
2014	3.97	-	-	-	3.97	(3.97)	(3.97)	-
2013	3.84	-	-	-	3.84	(3.84)	(3.84)	-
Tax Total	\$ 98.87	-	-	-	98.87	(75.36)	(75.36)	-

UNCOLLECTED TAXES AS OF JUL 1, 2018	TAXES ADDED JUL 1, 2018 -JUN 30, 2019	TAXES DELETED JUL 1, 2018 -JUN 30, 2019	ADDS&DELETES JUL 1, 2018 -JUN 30, 2019	AVAIL ADJ TAX JUL 1, 2018 -JUN 30, 2019	TAX COLLECTED JUL 1, 2018 -JUN 30, 2019	DISTRIBUTED JUL 1, 2018 -JUN 30, 2019	UNDISTRIBUTED JUL 1, 2018 -JUN 30, 2019	OUTSTANDING RECEIVABLE AS JUN 30, 2019
35,010.41	-	(125.72)	(125.72)	34,884.69	(32,836.73)	(32,836.73)	-	2,047.96
1,821.50	-	-	-	1,821.50	(910.89)	(1,080.27)	-	910.61
914.62	-	-	-	914.62	(127.95)	(176.03)	-	786.67
4,031.25	-	-	-	4,031.25	(85.37)	(85.37)	-	3,945.88
753.00	-	-	-	753.00	-	-	-	753.00
133.94	-	-	-	133.94	-	-	-	133.94
183.14	-	-	-	183.14	-	-	-	183.14
103.79	-	-	-	103.79	-	-	-	103.79
691.72	-	-	-	691.72	-	-	-	691.72
43,643.37	-	(125.72)	(125.72)	43,517.65	(33,960.94)	(34,178.40)	-	9,556.71
78.64	-	-	-	78.64	(65.36)	(65.36)	-	13.28
11.32	-	-	-	11.32	(3.46)	(4.00)	-	7.86
10.96	-	-	-	10.96	-	-	-	10.96
9.94	-	-	-	9.94	-	-	-	9.94
7.00	-	-	-	7.00	-	-	-	7.00
10.37	-	-	-	10.37	-	-	-	10.37
10.37	-	-	-	10.37	-	-	-	10.37
7.68	-	-	-	7.68	-	-	-	7.68
5.08	-	-	-	5.08	-	-	-	5.08
151.36	-	-	-	151.36	(68.82)	(69.36)	-	82.54
70.87	-	-	-	70.87	(56.49)	(56.49)	-	14.38
16.33	-	-	-	16.33	(14.79)	(15.08)	-	1.54
0.92	-	-	-	0.92	(0.61)	(0.61)	-	0.31
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
88.12	-	-	-	88.12	(71.89)	(72.18)	-	16.23
3,788.87	-	-	-	3,788.87	(3,346.07)	(3,346.07)	-	442.80
441.55	-	-	-	441.55	(247.03)	(271.24)	-	194.52
82.89	-	-	-	82.89	(26.98)	(32.21)	-	55.91
50.29	-	-	-	50.29	(13.94)	(13.94)	-	36.35
14.83	-	-	-	14.83	(4.79)	(4.79)	-	10.04
3.00	-	-	-	3.00	-	-	-	3.00
5.71	-	-	-	5.71	-	-	-	5.71
3.00	-	-	-	3.00	-	-	-	3.00
4.17	-	-	-	4.17	-	-	-	4.17
4,394.31	-	-	-	4,394.31	(3,638.81)	(3,668.25)	-	755.50
23.51	-	-	-	23.51	(23.51)	(23.51)	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
23.51	-	-	-	23.51	(23.51)	(23.51)	-	-

STATE OF NEW MEXICO
MORA COUNTY
TREASURERS PROPERTY TAX SCHEDULE
June 30, 2019

	ORIGINAL TAXES LEVIED	TAXES ADDED PRIOR TO JUL 1, 2018	TAXES DELETED PRIOR TO JUL 1, 2018	ADDS&DELETES PRIOR TO JUL 1, 2018	ADJUSTED TAX CHARGED PRIOR -JUL 1, 2018	TAX COLLECTED PRIOR TO JUL 1, 2018	DISTRIBUTED PRIOR TO JUL 1, 2018	UNDISTRIBUTED TAXES AS OF JUL 1, 2018
SWINE LEVY								
2018	\$ 3.64	-	-	-	3.64	-	-	-
2017	3.64	-	-	-	3.64	(2.21)	(2.21)	-
2016	3.25	-	-	-	3.25	(2.26)	(2.26)	-
2015	7.25	-	-	-	7.25	(7.25)	(7.25)	-
2014	6.12	-	-	-	6.12	(6.12)	(6.12)	-
2013	5.77	-	-	-	5.77	(5.77)	(5.77)	-
2012	6.85	-	-	-	6.85	(6.85)	(6.85)	-
2011	7.25	-	-	-	7.25	(7.25)	(7.25)	-
Tax Total	\$ 43.77	-	-	-	43.77	(37.71)	(37.71)	-
BISON/CAMELIDS								
2018	\$ 3,081.45	-	-	-	3,081.45	-	-	-
2017	3,669.52	-	-	-	3,669.52	(3,642.68)	(3,642.68)	-
2016	3,208.82	-	-	-	3,208.82	(3,188.85)	(3,188.85)	-
2015	3,012.34	-	-	-	3,012.34	(2,985.67)	(2,985.67)	-
2014	2,775.01	-	-	-	2,775.01	(2,681.67)	(2,681.67)	-
2013	2,797.18	-	-	-	2,797.18	(2,710.51)	(2,710.51)	-
2012	3,022.22	-	(22.22)	(22.22)	3,000.00	(2,920.00)	(2,920.00)	-
2011	588.23	-	(0.22)	(0.22)	588.01	(588.01)	(588.01)	-
2010	1,445.67	-	-	-	1,445.67	(1,445.67)	(1,445.67)	-
Tax Total	\$ 23,600.44	-	(22.44)	(22.44)	23,578.00	(20,163.06)	(20,163.06)	-
RATITES								
2018	\$ 2.00	-	-	-	2.00	-	-	-
2017	2.00	-	-	-	2.00	(1.00)	(1.00)	-
2016	2.00	-	-	-	2.00	(1.00)	(1.00)	-
2015	1.00	-	-	-	1.00	(1.00)	(1.00)	-
2014	1.00	-	-	-	1.00	(1.00)	(1.00)	-
2013	1.00	-	-	-	1.00	(1.00)	(1.00)	-
2012	1.00	-	-	-	1.00	(1.00)	(1.00)	-
Tax Total	\$ 10.00	-	-	-	10.00	(6.00)	(6.00)	-
LUNA COLLEGE								
2018	\$ 374,385.58	-	-	-	374,385.58	-	-	-
2017	364,820.68	2,589.96	(1,905.45)	684.51	365,505.19	(329,957.84)	(326,695.07)	(3,262.77)
2016	368,617.74	515.18	(3,605.19)	(3,090.01)	365,527.73	(351,839.90)	(350,660.48)	(1,179.42)
2015	347,231.29	305.07	(2,137.49)	(1,832.42)	345,398.87	(337,422.65)	(336,581.74)	(840.91)
2014	332,994.89	1,148.47	(1,063.70)	84.77	333,079.66	(329,035.93)	(328,375.97)	(659.96)
2013	312,255.51	516.02	(654.06)	(138.04)	312,117.47	(309,635.95)	(309,288.44)	(347.51)
2012	305,795.82	846.43	(667.30)	179.13	305,974.95	(303,877.32)	(303,820.04)	(57.28)
2011	290,963.45	990.46	(916.92)	73.54	291,036.99	(289,017.91)	(288,992.65)	(25.26)
2010	292,768.43	1,704.44	(1,372.41)	332.03	293,100.46	(291,038.99)	(291,038.99)	-
Tax Total	\$ 2,989,833.39	8,616.03	(12,322.52)	(3,706.49)	2,986,126.90	(2,541,826.49)	(2,535,453.38)	(6,373.11)
NON-RENDITION								
2012	\$ -	71.91	-	71.91	71.91	(71.91)	(71.91)	-
Tax Total	\$ -	71.91	-	71.91	71.91	(71.91)	(71.91)	-
ADMINISTRATIVE								
2018	\$ 1,560.77	-	-	-	1,560.77	-	-	-
2017	1,416.40	12.32	-	12.32	1,428.72	(1,291.17)	(1,282.35)	(8.82)
2016	1,371.43	19.09	-	19.09	1,390.52	(1,339.76)	(1,339.76)	-
2015	1,535.37	25.55	(4.40)	21.15	1,556.52	(1,535.57)	(1,535.57)	-
2014	1,499.23	30.95	(4.39)	26.56	1,525.79	(1,499.91)	(1,499.91)	-
2013	1,310.93	25.96	(4.38)	21.58	1,332.51	(1,320.02)	(1,320.02)	-
2012	1,468.47	26.30	(148.35)	(122.05)	1,346.42	(1,325.50)	(1,325.50)	-
2011	1,305.18	36.19	(19.04)	17.15	1,322.33	(1,302.76)	(1,302.76)	-
2010	1,390.25	40.62	(10.27)	30.35	1,420.60	(1,399.55)	(1,399.55)	-
Tax Total	\$ 12,858.03	216.98	(190.83)	26.15	12,884.18	(11,014.24)	(11,005.42)	(8.82)

UNCOLLECTED TAXES AS OF JUL 1, 2018	TAXES ADDED JUL 1, 2018 -JUN 30, 2019	TAXES DELETED JUL 1, 2018 -JUN 30, 2019	ADDS&DELETES JUL 1, 2018 -JUN 30, 2019	AVAIL ADJ TAX JUL 1, 2018 -JUN 30, 2019	TAX COLLECTED JUL 1, 2018 -JUN 30, 2019	DISTRIBUTED JUL 1, 2018 -JUN 30, 2019	UNDISTRIBUTED JUL 1, 2018 -JUN 30, 2019	OUTSTANDING RECEIVABLE AS JUN 30, 2019
3.64	-	-	-	3.64	(2.21)	(2.21)	-	1.43
1.43	-	-	-	1.43	(0.38)	(0.38)	-	1.05
0.99	-	-	-	0.99	-	-	-	0.99
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
6.06	-	-	-	6.06	(2.59)	(2.59)	-	3.47
3,081.45	-	-	-	3,081.45	(3,080.45)	(3,080.45)	-	1.00
26.84	-	-	-	26.84	(26.84)	(26.84)	-	-
19.97	-	-	-	19.97	-	-	-	19.97
26.67	-	-	-	26.67	-	-	-	26.67
93.34	-	-	-	93.34	-	-	-	93.34
86.67	-	-	-	86.67	-	-	-	86.67
80.00	-	-	-	80.00	-	-	-	80.00
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
3,414.94	-	-	-	3,414.94	(3,107.29)	(3,107.29)	-	307.65
2.00	-	-	-	2.00	(1.50)	(1.50)	-	0.50
1.00	-	-	-	1.00	(1.00)	(1.00)	-	-
1.00	-	-	-	1.00	(1.00)	(1.00)	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
4.00	-	-	-	4.00	(3.50)	(3.50)	-	0.50
374,385.58	606.09	(579.54)	26.55	374,412.13	(333,707.93)	(333,707.93)	-	40,704.20
35,547.35	150.60	(753.31)	(602.71)	34,944.64	(16,697.18)	(19,959.95)	-	18,247.46
13,687.83	8.53	-	8.53	13,696.36	(4,515.06)	(5,694.48)	-	9,181.30
7,976.22	1.21	(0.71)	0.50	7,976.72	(1,893.71)	(2,734.62)	-	6,083.01
4,043.73	1.21	(2.70)	(1.49)	4,042.24	(650.00)	(1,309.96)	-	3,392.24
2,481.52	1.21	-	1.21	2,482.73	(263.29)	(610.80)	-	2,219.44
2,097.63	1.21	-	1.21	2,098.84	(187.59)	(244.87)	-	1,911.25
2,019.08	1.21	-	1.21	2,020.29	(156.70)	(181.96)	-	1,863.59
2,061.47	2.14	(0.93)	1.21	2,062.68	(50.61)	(50.61)	-	2,012.07
444,300.41	773.41	(1,337.19)	(563.78)	443,736.63	(358,122.07)	(364,495.18)	-	85,614.56
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,560.77	6.41	-	6.41	1,567.18	(1,381.25)	(1,381.25)	-	185.93
137.55	5.83	-	5.83	143.38	(76.01)	(84.83)	-	67.37
50.76	5.42	-	5.42	56.18	(22.05)	(22.05)	-	34.13
20.95	5.14	-	5.14	26.09	(10.13)	(10.13)	-	15.96
25.88	5.28	-	5.28	31.16	(10.28)	(10.28)	-	20.88
12.49	5.05	-	5.05	17.54	(10.05)	(10.05)	-	7.49
20.92	5.13	-	5.13	26.05	(10.13)	(10.13)	-	15.92
19.57	5.09	-	5.09	24.66	(10.09)	(10.09)	-	14.57
21.05	12.98	(7.60)	5.38	26.43	(10.38)	(10.38)	-	16.05
1,869.94	56.33	(7.60)	48.73	1,918.67	(1,540.37)	(1,549.19)	-	378.30

STATE OF NEW MEXICO
MORA COUNTY
TREASURERS PROPERTY TAX SCHEDULE
June 30, 2019

WGN MND-MORA	ORIGINAL TAXES LEVIED	TAXES ADDED PRIOR TO JUL 1, 2018	TAXES DELETED PRIOR TO JUL 1, 2018	ADDS&DELETES PRIOR TO JUL 1, 2018	ADJUSTED TAX CHARGED PRIOR -JUL 1, 2018	TAX COLLECTED PRIOR TO JUL 1, 2018	DISTRIBUTED PRIOR TO JUL 1, 2018	UNDISTRIBUTED TAXES AS OF JUL 1, 2018
2018	\$ 27,061.93	-	-	-	27,061.93	-	-	-
2017	26,874.85	0.40	(17.63)	(17.23)	26,857.62	(24,841.85)	(24,701.08)	(140.77)
2016	27,440.15	0.03	(1,005.70)	(1,005.67)	26,434.48	(25,627.95)	(25,504.83)	(123.12)
2015	25,095.05	34.93	(34.38)	0.55	25,095.60	(24,775.53)	(24,717.46)	(58.07)
2014	24,066.81	3.24	(25.12)	(21.88)	24,044.93	(23,891.13)	(23,835.37)	(55.76)
2013	23,675.60	2.92	(60.77)	(57.85)	23,617.75	(23,493.40)	(23,457.03)	(36.37)
2012	23,388.45	2.92	(54.07)	(51.15)	23,337.30	(23,258.60)	(23,237.14)	(21.46)
2011	22,771.25	27.73	(27.02)	0.71	22,771.96	(22,705.65)	(22,694.76)	(10.89)
2010	23,008.91	4.81	(34.07)	(29.26)	22,979.65	(22,940.75)	(22,940.75)	-
Tax Total	\$ 223,383.00	76.98	(1,258.76)	(1,181.78)	222,201.22	(191,534.86)	(191,088.42)	(446.44)
	\$ 2,848,966.19	-	-	-	2,848,966.19	-	-	-
	2,930,419.09	20,158.92	(16,742.57)	3,416.35	2,933,835.44	(2,659,168.76)	(2,647,582.69)	(11,586.07)
	3,087,215.93	4,298.69	(28,614.72)	(24,316.03)	3,062,899.90	(2,949,102.65)	(2,943,924.38)	(5,178.27)
	2,986,451.17	2,969.65	(19,932.80)	(16,963.15)	2,969,488.02	(2,898,788.27)	(2,894,987.73)	(3,800.54)
	2,807,487.26	11,087.13	(9,982.26)	1,104.87	2,808,592.13	(2,774,179.24)	(2,771,081.08)	(3,098.16)
	2,708,037.34	4,805.63	(6,004.31)	(1,198.68)	2,706,838.66	(2,685,671.34)	(2,684,009.67)	(1,661.67)
	2,623,051.74	6,894.79	(6,522.79)	372.00	2,623,423.74	(2,605,659.43)	(2,605,389.00)	(270.43)
	2,546,232.28	8,397.81	(8,938.43)	(540.62)	2,545,691.66	(2,528,602.32)	(2,528,478.42)	(123.90)
	2,441,629.55	17,784.99	(16,471.08)	1,313.91	2,442,943.46	(2,425,681.64)	(2,425,681.64)	-
Grand Total	\$ 24,979,490.55	76,397.61	(113,208.96)	(36,811.35)	24,942,679.20	(21,526,853.65)	-	(25,719.04)

UNCOLLECTED TAXES AS OF JUL 1, 2018	TAXES ADDED JUL 1, 2018 -JUN 30, 2019	TAXES DELETED JUL 1, 2018 -JUN 30, 2019	ADDS&DELETES JUL 1, 2018 -JUN 30, 2019	AVAIL ADJ TAX JUL 1, 2018 -JUN 30, 2019	TAX COLLECTED JUL 1, 2018 -JUN 30, 2019	DISTRIBUTED JUL 1, 2018 -JUN 30, 2019	UNDISTRIBUTED JUL 1, 2018 -JUN 30, 2019	OUTSTANDING RECEIVABLE AS JUN 30, 2019
27,061.93	-	-	-	27,061.93	(24,158.35)	(24,158.35)	-	2,903.58
2,015.77	-	-	-	2,015.77	(828.40)	(969.17)	-	1,187.37
806.53	-	-	-	806.53	(296.92)	(420.04)	-	509.61
320.07	-	-	-	320.07	(143.75)	(201.82)	-	176.32
153.80	-	(0.90)	(0.90)	152.90	(45.15)	(100.91)	-	107.75
124.35	-	-	-	124.35	(39.51)	(75.88)	-	84.84
78.70	-	-	-	78.70	(38.40)	(59.86)	-	40.30
66.31	-	-	-	66.31	(27.31)	(38.20)	-	39.00
38.90	-	-	-	38.90	-	-	-	38.90
30,666.36	-	(0.90)	(0.90)	30,665.46	(25,577.79)	(26,024.23)	-	5,087.67
-	-	-	-	-	-	-	-	-
2,848,966.19	5,377.35	(4,797.92)	579.43	2,849,545.62	(2,555,487.93)	(2,555,487.93)	-	294,057.69
274,666.68	1,277.59	(5,983.64)	(4,706.05)	269,960.63	(128,383.00)	(139,969.07)	-	141,577.63
113,797.25	70.64	-	70.64	113,867.89	(37,619.68)	(42,797.95)	-	76,248.21
70,699.75	15.00	(6.10)	8.90	70,708.65	(16,186.82)	(19,987.36)	-	54,521.83
34,412.89	15.00	(27.30)	(12.30)	34,400.59	(5,413.44)	(8,511.60)	-	28,987.15
21,167.32	15.00	-	15.00	21,182.32	(2,265.71)	(3,927.38)	-	18,916.61
17,764.31	15.00	-	15.00	17,779.31	(1,615.45)	(1,885.88)	-	16,163.86
17,089.34	15.00	-	15.00	17,104.34	(1,367.85)	(1,491.75)	-	15,736.49
17,261.82	30.00	(15.00)	15.00	17,276.82	(410.87)	(410.87)	-	16,865.95
3,415,825.55	6,830.58	(10,829.96)	(3,999.38)	3,411,826.17	(2,748,750.75)	(2,774,469.79)	-	663,075.42

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To Brian S. Colón, Esq.
New Mexico State Auditor

Mora County Commissioners
Mora County
Mora, New Mexico

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information, and the budgetary comparison of the general fund of the Mora County, New Mexico (County) as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated April 3, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and responses, we did identify certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We

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consider the deficiencies described in the accompany schedule of findings and responses as items 2019-003, 2019-004, and 2019-012 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and responses as items 2019-001, 2019-002, 2019-005, 2019-006, 2019-009, and 2019-010 to be significant deficiencies

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, described in the accompanying schedule of findings and responses as item 2019-007, 2019-008, and 2019-011.

County's Response to Findings

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Pattillo, Brown & Hill, LLP
Albuquerque, New Mexico
April 3, 2020

**STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2019**

SUMMARY OF AUDIT RESULTS

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	Yes
• Significant deficiency(ies) identified	
that are not considered to be material weaknesses?	Yes
Noncompliance material to financial statements noted?	No

**STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2019**

SECTION I – FINDINGS – FINANCIAL STATEMENT

2019-001 [2017-001] Controls Over Payroll – Significant deficiency (Repeated and modified)

Condition: The County has the following deficiencies over payroll:

- No approved pay rates for 15 of the 25 payroll payments tested.
- One employee's hours per their timecard did not agree to hours paid per the payroll register

The County has not made progress on this finding in the current year.

Criteria: NMSA 1978 Section 6-6-3 requires that every local public body keep all books, records and accounts in their respective offices in the form prescribed by the local government division. Per the County's finance policies and procedures, the County is required to complete a personnel action form to document hourly pay rates and changes. The form is required to be reviewed and approved before the adjusted rate is effective. Per the County's finance policies and procedures, the County is required to review and approved timecards prior to processing payroll

Cause: The County does not have adequate controls over payroll.

Effect: The County is not in compliance with NMSA 1978 Section 6-6-3 and their controls over the payroll cycle are not operating effectively which could result in under/over payments of personnel.

Recommendation: The County should establish and implement procedures over payroll to ensure that payroll is accounted for in accordance with applicable laws and policy manuals.

Management's Response: Mora County has implemented procedures to approve pay rates. The Mora County Manager must provide a letter to the Payroll Clerk indicating an approval of the pay rate being issued to an employee. The County has also established procedures for payroll. We have implemented a review process for the County Manager and the Finance Director to review and approve the payroll batch prior to generating any payroll payments.

Responsible Party: Mora County Manager, Finance Director and Payroll Clerk

Timeline: This item will be remedied by June 30, 2020.

**STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2019**

2019-002 [2018-003] Controls Over Expenditures – Significant deficiency

Condition: The County has the following deficiencies over expenditures:

- For one purchase out of 25 tested in the amount of \$78, there was a lack of sufficient supporting documentation to determine proper approval.
- For one purchase out of 25 tested in the amount of \$860, the invoice date preceded the requisition and purchase order date.

The County has made progress toward resolving this finding and expects to have it fully resolved in the current fiscal year.

Criteria: NMSA 1978 Section 6-6-3 requires that every local public body keep all books, records and accounts in their respective offices in the form prescribed by the local government division. Mora Procurement Policies Procedure require that all purchases made by Mora County have a valid purchase order; and purchase orders must be preceded by a user-initiated Purchase Requisition.

Cause: The County does not have adequate controls over expenditures.

Effect: The County is not in compliance with NMSA 1978 Section 6-6-3. The County is not in compliance with its Procurement Policies and Procedures.

Recommendation: The County should establish and implement procedures over expenditures to ensure compliance in accordance with applicable laws and procedures.

Management's Response: As of November 2019, Mora County has implemented procedural changes over expenditures to ensure compliance with applicable laws and procedures. Expenditures and supporting documentation are now reviewed by the Finance Director prior to check signing by the Elected Official.

Responsible Party: Mora County Finance Director and Accounts Payable Clerk

Timeline: Finding will be resolved by June 30, 2020.

**STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2019**

2019-003 [2012-005] Cash Reconciliation – Material weakness (Repeated and modified)

Condition: Cash was not reconciled to the accounting system. The County reconciled the activity on the general ledger to the activity in the bank statement but did not reconcile the total pooled cash in the general ledger to the total bank statements. The County does not have a review and approval process in place for cash reconciliations.

The County has made progress on this finding as it now has all of the accounts including the New Mexico Finance Authority cash accounts in the Treasurers Ledger and expects to have it resolved in FY20.

Criteria: Bank statements should be reconciled to the balances in the general ledger and subsidiary accounts as required by 1978 NMSA 6-10-2.

Cause: When performing the reconciliation, the activity is posting to cash accounts that are not linked and segregated to individual general ledger accounts, and the reconciliation is consistently off by different amounts every month. The County does not reconcile to general ledger balances and does not have internal controls over general ledger balances.

Effect: The County is not in compliance with 1978 NMSA 6-10-2 and is lacking a significant control over cash which is a violation of 1978 NMSA 6-10-2.

Recommendation: The accounting software should be correctly setup and cash should be reconciled to the general ledger balances on a monthly basis. We also recommend the bank reconciliations be reviewed and approved by someone independent of the reconciliation process.

Management's Response: The Treasurer Office has implemented policies and procedures to review and approve the cash reconciliation. The cash reconciliation will be completed by a staff member in the Treasurer Office, the cash reconciliation will be reviewed and approved by the Treasurer. In the absence of the Treasurer the cash reconciliation shall be reviewed and approved by the Chief Deputy or an individual in the Finance Department.

Responsible Party: Mora County Treasurer and Chief Deputy Treasurer

Timeline: Finding will be resolved by June 30, 2020

**STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2019**

2019-004 [2016-003] Controls Over Fixed Assets – *Material weakness (Repeated and modified)*

Condition: The County has the following deficiencies over fixed assets:

- No annual physical inventory performed at fiscal year-end and no required certification of the same

The County now has a detail listing of fixed assets and has made progress toward resolving this finding and expects to have it fully resolved in FY20.

Criteria: NMSA 1978 Section 6-6-3 requires that every local public body keep all books, records and accounts in their respective offices in the form prescribed by the local government division. Subsection A of Section 12-6-10 NMS 1978 requires an annual physical inventory of equipment on the inventory list and certification of the same. The County does not have sufficient procedures to account for controls over fixed assets.

Cause: The County does not have adequate internal control procedures over fixed assets.

Effect: An annual inventory of fixed assets and a certification of the same was not conducted as of June 30, 2019. Fixed assets were not reviewed for items no longer in use.

Recommendation: The County should establish and implement procedures over fixed assets to ensure that they are accounted for in accordance with applicable laws.

Management's Response: Mora County will perform a physical inventory of fixed assets by fiscal year-end to ensure they are accounted for in accordance with applicable laws. This annual physical inventory will be incorporated into the financial system.

Responsible Party: Mora County Manager and Finance Director

Timeline: Finding will be resolved by June 30, 2020.

**STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2019**

2019-005 [2016-005] Ambulance Receivables – Significant deficiency (Repeated and modified)

Condition: During our testing of the ambulance fund receivables and related revenue we noted the following:

- The County does not have a formal process for writing off accounts, any approval requirement for adjustments to accounts whether payments are received or not.
- There is no formal integration of the receivable information into the rest of the County's accounting records.
- There does not appear to be a formal oversight process of monitoring the Ambulance's receivables and ensure they have completeness of the related billings.

The County has not made progress on this finding.

Criteria: GASB codification requires that all receivables be reported net of uncollectible amounts. New Mexico Administrative Code (NMAC); 2.20.5, requires that model accounting practices established by the local government division are followed by authorized personnel.

Cause: The County does not review these amounts to determine collectability, perform an annual assessment of its reserve for uncollectible receivables. There does not appear to be adequate oversight to remedy these problems.

Effect: The County does not state their ambulance receivables balance in accordance with standards as of June 30, 2019 without assistance and adjustments proposed by the auditors. The County does not appear to be monitoring their receivables to ensure collectability and completeness.

Recommendation: The County should establish and implement procedures over ambulance receivables to evaluate collectability and determine appropriate reserves for uncollectible accounts. The County should also review and monitor these accounts and procedures on a regular basis and document such review.

Management's Response: The County has adopted a billing policy for EMS, which includes a process for write-offs. The County will work with their attorney to ensure the write offs are completed in accordance with the law Any accounts over 4 years old will be written off annually. The EMS Director will be required to run annual reports of outstanding debt and present them to the County Manager for review and approval of write-offs and adjustments to accounts. A copy will be given to the Finance Director to be included in the County's financial accounting software.

Responsible Party: Mora County Manager and EMS Administrator

Timeline: Finding will be resolved in Fiscal year 2020.

**STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2019**

**2019-006 [2017-004] Reconciliation of Financial Accounting Records – Significant deficiency
(Repeated)**

Condition: The County has several areas where they are not reconciling the supporting documentation to the related account balances on a regular basis.

The County has not made progress on this finding.

Criteria: New Mexico Administrative Code (NMAC); 2.20.5, requires that model accounting practices established by the local government division are followed by authorized personnel.

Cause: The County does not have adequate controls over recording and reconciling detail activity to accounts balances for certain asset and liability accounts.

Effect: The County is not in compliance with state statute.

Recommendation: The County should comply with state statute requirements concerning reconciliations of accounting records.

Management's Response: Mora County will develop policies and procedures to ensure that it complies with state statute requirements concerning the reconciliation of accounting records. Mora County will ensure the proper flow for approval of processes, review of expenditures, as well as review of monthly, quarterly and annual reporting.

Responsible Party: Mora County Finance Director

Timeline: Finding will be resolved by June 30, 2020.

**STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2019**

2019-007 [2018-010] Late Audit Report – *Other noncompliance*

Condition: The audit for the year ended June 30, 2019 was not submitted to the state auditor’s office by the December 1, 2019 due date.

The County has not made progress on this finding.

Criteria: By statute, Section 2.2.29 NMAC (State Auditor Rule), the deadline for submission of this report was December 1, 2019.

Cause: Completion of the current year audit was delayed due to the County not being able to reconcile the cash balance per the general ledger and a turnover in management.

Effect: The County was not in compliance with State statute. The County is potentially subject to state funding cuts and delays due to the untimely audit.

Recommendation: The County should ensure that audits are completed and submitted in accordance with state statute.

Management’s Response: Mora County experienced a change in personnel in the Finance Office during the audited fiscal year. This change was problematic in executing a completed audit by the required due date. Mora County knows the importance of the timeline for audit submittal and will comply to the December 1st deadline.

Responsible Party: Mora County Manager and Finance Director

Timeline: Finding will be resolved by June 30, 2020 and Annual Audit will be submitted by the December 1st deadline.

**STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2019**

2019-008 [2017-002] Controls Over Solid Waste Receivables – Other Noncompliance (Repeated and modified)

Condition: The County has failed to collect current employee's outstanding balances. A total of sixteen employees have outstanding balances in the amount of \$6,316. Nine employee accounts with a total balance of \$4,524 have not made timely payments on their accounts during the fiscal year. The County has failed to enforce tax liens on solid waste customer accounts. The County continues to not collect current employees' outstanding solid waste receivable balances.

The County has not made progress on this finding.

Criteria: New Mexico Administrative Code (NMAC) 2.20.5, requires that model accounting practices (MAP) established by the local government division are followed by authorized personnel. The County does not have sufficient procedures in place for collecting current employee's outstanding balances.

Cause: The County does not have adequate controls over solid waste receivables.

Effect: The County is in violation of MAP requiring efforts to collect all accounts receivable. Without collection efforts the County is not collecting their accounts receivable in a timely manner and may not be able to collect all outstanding receivables.

Recommendation: The accounts receivable should be reviewed on a monthly basis and collection procedures should be followed on outstanding accounts. The County should monitor Solid Waste personnel and provide the proper oversight to verify that employees are performing their duties.

Management's Response: The Mora County Manager and County Commissioners are dedicated to updating procedure and implementing corrective actions to address Solid Waste accounts receivable. We will put in place policies, procedures and hiring documents to enforce employee account status as an employment eligibility condition.

Responsible Party: Mora County Manager, Treasurer and Finance Director

Timeline: Finding will be resolved by June 30, 2020.

**STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2019**

2019-009 Controls Over Budgeting – Significant Deficiency

Condition: The County exceeded budgetary authority in the Mora Complex Funds by \$1,412,189.

Criteria: Section 6-6-6 NMSA 1978 restricts local governmental entities from expending above the approved budget.

Cause: The County received additional proceeds from debt to continue construction on the Mora Complex. However, the budget was not increased for the expenditures related to this additional funding.

Effect: The County could be expending funds for unauthorized or unbudgeted purposes and is violating state law.

Recommendation: We recommend the final review of the budget for the fiscal year be performed to accommodate any potential year-end adjustments that might cause the budget to be exceeded, or, other procedures on an ongoing basis to prevent non-compliance.

Management’s Response: Mora County will implement policies and procedures for the review of the budget throughout the year to prevent budget overages.

Responsible Party: County Manager, County Finance Director

Timeline: Issue will be resolved by June 30, 2020

**STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2019**

2019-010 IT General Controls – Significant Deficiency

Condition: During our review of surrounding IT (Information Technology) general controls that are significant to financial reporting, we noted the following:

- There is no Disaster Recovery Plan that will provide guidance to the County in a recovery effort in case of a disaster. If something happens to the accounting system, the County has to rely on backup tapes which will take them a few days or even week to do the recovery effort.
- There County is not testing backup tapes to ensure the system could be recovered in case of a disaster or incident.

Criteria: IT, including systems and infrastructure are essential and integral to the efficiency of the County's operations. IT internal controls are essential to maintain the confidentiality, integrity, and availability of data. IT internal controls are as important as the internal controls that surround the input of financial transactions into the County's general ledger.

In accordance with ISACA's Control Objectives for Information and related Technology (COBIT) 4.1, framework (DS4, Ensure Continuous Service), a Disaster Recovery Plan needs to be developed and tested to reduce impact of a major disruption on key business functions and processes. Framework DS5 (Ensure System Security) provides that the need to maintain integrity of information and protect IT assets requires a security management process. This process includes establishing and maintain IT security and roles and responsibilities, policies, standards and procedures. Security management also includes performing security monitoring and periodic testing and implementing corrective actions for identified security weakness or incidents. Effective security management protects all IT assets to minimize the business/financial impact of security vulnerabilities and incidents.

Cause: The County is in the process of developing and improving its processes and procedures. The County was backing up the accounting data but was not testing the backups to verify the data could be recovered.

Effect: The absence of a formal Disaster Recovery Plan may pose question as to the County's ability to respond and recover its critical data and applications in the event of an unforeseen disaster. Without strong internal controls over the County's IT infrastructure and the ERP system, there is the potential for the confidentiality, integrity, and/or availability of data to be compromised.

Recommendation: We recommend the County finalize and test their Disaster Recovery Plan. The County should also ensure it is comprehensive in scope, covering staff roles and responsibilities, system recovery steps, data restoration procedures, and how to maintain business operations. It would be prudent for the County to test the Disaster Recovery Plan to ensure the viability of the plan and the timeliness of its execution.

Management's Response: Mora County will implement an off-site storage facility for additional backups to be housed, securely. The County will also develop disaster recovery policies and procedures.

Responsible Party: County Manager, County Finance Director

Timeline: Issue will be resolved by June 30, 2020

**STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2019**

2019-011 Fuel Cards – Other Noncompliance (Repeated and modified)

Condition: We performed compliance procedures over the County's fuel card transactions. As a result of our procedures, we noted the following deficiencies:

- For four out of ten transactions totaling \$174 for fuel purchases the client could not provide supporting documentation.
- For two out of ten transactions totaling \$45 the monthly fuel requisition did not contain evidence of approval.

Criteria: An effective internal control structure requires that expenditures be substantiated with supporting documentation that clearly identifies the purpose of the expenditure. A proper control environment also requires that credit card expenditures are not paid until adequate approval and support is obtained.

Cause: The County's fuel card users are not following the County's policy to submit supporting documentation for these transactions. In addition, the County did not review and approve the monthly requisition.

Effect: There is an increased likelihood that fraudulent purchases could be made using the County's fuel cards.

Recommendation: We recommend that the County enforce their policy and not allow fuel card transactions to be made without proper approval. We also encourage the County not to make payments on the fuel card purchases without receipt of supporting documentation.

Management's Response: Mora County has newly enforced procedures applicable to the Wex fuel cards. Individuals are assigned his or her individual PIN and have to keep a Fuel Log with every card use. Individuals are also asked to bring in receipts when transactions are conducted. The Fuel logs are then used by the Accounts Payable Clerk to reconcile to the invoice received by the Vendor. Copies of the Fuel reports are also sent to all Department heads for approval prior payment.

Responsible Party: Mora County Finance Director and Accounts Payable Clerk

Timeline: Finding will be resolved by June 30, 2020.

**STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2019**

2019-012 [2018-011] Internal Controls over Accounting Systems – *Material weakness (Repeated and modified)*

Condition: During testing of controls, the following control deficiencies were identified:

- Beginning balances for amounts manually entered were not reconciled to ending balances from prior year.
- Prior year audited cash and fund balances for the agency funds were not recorded in the accounting system.
- Current year agency fund cash activity was not recorded in the respective agency fund cash accounts.
- Fourteen journal entries totaling \$560,951 out of fourteen journal entries did not contain evidence of review and approval.
- Lack of appropriate segregation of duties over the cash disbursement cycle. We noted the Accounts Payable Clerk can add a vendor to the system, create checks, and mail checks.
- Lack of appropriate segregation of duties over the cash receipts cycle. We noted the treasurer performs the majority of duties and functions that required for the cash receipting process.

Criteria: Appropriate segregation of duties is required to maintain proper and sufficient internal controls and properly report all revenues as required by Section 6-6-3, NMSA 1978. Accounting software system general ledger account balances should roll from year to year without the need to override amounts in order to maintain the integrity of the Accounting System. General ledger and subsidiary accounts should be reconciled as required by 1978 NMSA 6-10-2.

Cause: The accounting software system used by the County did not appear to close the year-end accounts properly, resulting in the County overriding accounting balances. The County does not record agency funds activity correctly. Due to limited resources, the County relies on the expertise of one individual to perform many duties.

Effect: Without adequate segregation of duties in key control processes, there is an increased risk of fraudulent activity, and also an increased risk of errors that may not be detected timely. The County is not in compliance with 1978 NMSA 6-10-2 and is lacking significant controls over the accounting software system and general ledger.

Recommendation: We recommend the County develop a formal review process for the receipt and disbursement transaction cycles. Also implement and document policies and procedures to maintain proper internal controls that include segregation of duties. The accounting software system should be correctly setup and operated without balance modification in order to maintain the integrity of the system. Reconciliation of year-end account balances should be performed and properly reviewed on a timely basis.

Management's Response: Mora County will develop policies and procedures to ensure accounts are being reconciled in a timely manner. Those policies and procedures will ensure that proper segregation of duty occurs or that there are compensating controls implemented. With the change of personnel in the Treasurers and Finance office, we will be executing more training with the financial system to better utilize the reports with in the system.

Responsible Party: Finance Director and Treasurer's Office

Timeline: This finding will be corrected by June 30, 2020

**STATE OF NEW MEXICO
MORA COUNTY
SCHEDULE OF PRIOR YEAR FINDINGS AND EXIT CONFERENCE
YEAR ENDED JUNE 30, 2019**

PRIOR YEAR FINDINGS

2018-001 – Controls Over Payroll – Repeated as 2019-001
2018-002 – Procurement – Resolved
2018-003 – Controls Over Expenditures – Repeated as 2019-002
2018-004 – Cash Reconciliations – Repeated as 2019-003
2018-005 – Controls Over Fixed Assets – Repeated as 2019-004
2018-006 – Ambulance Receivables – Repeated as 2019-005
2018-007 – Controls Over Solid Waste Receivables – Repeated as 2019-006
2018-008 – Reconciliation of Financial Accounting Records – Repeated as 2019-008
2018-009 – Controls over Budgeting – Repeated as 2019-009
2018-010 – Late Audit – Repeated as 2019-007
2018-011 – Internal Controls Over Accounting System – Repeated as 2019-012

EXIT CONFERENCE

An exit conference was conducted on April 3, 2020 with the following individuals:

Mora County:

Joy Ansley - Manager
L. Frank Maestas-Commissioner Chair
Kathy Mendoza- Finance Director
Katherine Marquez-Chief Deputy Treasurer
Josephine Montoya- Deputy Treasurer

Pattillo, Brown & Hill, LLP:

Chris Garner, CPA

PREPARATION OF FINANCIAL STATEMENTS

Pattillo, Brown & Hill, LLP prepared the GAAP-basis financial statements and footnotes of Mora County from the original books and records provided to them by the management of the County. The responsibility for the financial statements remains with the County.