

STATE OF NEW MEXICO
MORA COUNTY

Annual Financial Report with Supplemental Information
For the Year Ended June 30, 2016

INTRODUCTORY SECTION

STATE OF NEW MEXICO
MORA COUNTY
Table of Contents
June 30, 2016

	<u>Page</u>
INTRODUCTORY SECTION	
Table of Contents	i
Official Roster	iv
 FINANCIAL SECTION	
Independent Auditors' Report	1
<u>Basic Financial Statements</u>	
Government-wide Financial Statements:	
Statement of Net Position	4
Statement of Activities	5
Fund Financial Statements:	
Balance Sheet – Governmental Funds	6
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position	7
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	8
Reconciliation of Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	10
<u>Major Funds (Governmental):</u>	
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:	
General Fund	11
Road Revenue Fund	12
Jail Detention Fund	13
Chacon VFD Fund	14
Severance Bond SAP Fund	15
<u>Proprietary Funds:</u>	
Balance Sheet	16
Statement of Revenues, Expenditures, and Changes in Net Position	17
Statement of Cash Flows	18
Statement of Fiduciary Assets and Liabilities – Agency Funds	19
Notes to the Financial Statements	20
 SUPPLEMENTARY INFORMATION	
<u>Required Supplementary Information</u>	
Schedule of the County's Proportionate Share of the Net Pension Liability – Municipal General Pension Fund	54
Schedule of County's Contributions – Municipal General Pension Fund	54
Schedule of the County's Proportionate Share of the Net Pension Liability – Police Pension Fund	55

STATE OF NEW MEXICO
MORA COUNTY
Table of Contents
June 30, 2016

Schedule of County’s Contributions – Police Pension Fund	55
Notes to Required Supplementary Information	56
Major Debt Service Funds:	
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis):	
GOB Debt Service Fund – No. 401 & 403	57
Non-Major Governmental Funds:	
Special Revenue Funds	58
Combining Balance Sheet	62
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	68
Non-Major Governmental Funds Budgetary Presentation:	
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis):	
Corrections Fund – No. 201	79
Property Valuation Fund – No. 203	80
Emergency Medical Services Fund – No. 206	81
Farm and Range Fund – No. 208	82
Law Protection Fund – No. 211	83
Indigent Fund – No. 220	84
Development Loan Fund – No. 224	85
Clerk’s Filing Fees Fund – No. 225	86
Crime Stoppers Fund – No. 232	87
Sheriff Donations Fund – No. 234	88
Drug Enforcements Fund – No. 236	89
DARE Fund – No. 238	90
Wireless Escrow Fund – No. 239	91
Mora VFD Fund – No. 242	92
Guadalupita VFD Fund – No. 243	93
Golondrinas VFD Fund – No. 244	94
Ocate VFD Fund – No. 245	95
Rainsville VFD Fund – No. 246	96
Watrous VFD Fund – No. 247	97
Chet VFD Fund – No. 248	98
VFD Fire Excise Share Fund – No. 249	99
VFD Wildland Fund – No. 250	100
LMC VFD Fund – No. 251	101
SBR VFD – No. 254	102
Chet VFD SAP Fund – No. 257	103
Mora Fiestas Volunteer Fund – No. 258	104
Buena Vista VFD Fund – No. 259	105
SBR VFD – No. 260	106
Mora VFD NMEMNRD Grant Fund – No. 266	107

STATE OF NEW MEXICO
MORA COUNTY
Table of Contents
June 30, 2016

Road Department Fund – No. 274	108
County Fire Excise Tax Fund – No. 275	109
NFRD Title III Fund – No. 278	110
VFD NMEMNRD Grant Fund – No. 279	111
Homeland Security Grant Fund – No. 283	112
DWI-D Fund – No. 291	113
DWI-ST Fund – No. 292	114
DWI – Donations Fund – No. 293	115
DWI-G Fund – No. 295	116
DOH/Health Council Fund – No. 296	117
Mora County Legal Defense Fund – No. 299	118
Law Enforcement Fund – No. 330	119
<u>Enterprise Funds</u>	120
Solid Waste Fund – No. 504	121
Ambulance Fund – No. 510	122
OTHER SUPPLEMENTAL INFORMATION	
Schedule of Changes in Assets and Liabilities – All Agency Funds	123
Schedule of Pledged Collateral	124
Schedule of Delinquent Property Taxes	126
Tax Roll Reconciliation – Changes in the County Treasurer’s Property Taxes	
Receivable	127
Treasurer’s Property Tax Schedule	128
Schedule of Vendor Information	129
COMPLIANCE SECTION	
Independent Auditors’ Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	130
SCHEDULE OF FINDINGS AND RESPONSES	132
REQUIRED DISCLOSURES	137

STATE OF NEW MEXICO
MORA COUNTY
Official Roster
As of June 30, 2016

Name

Title

ELECTED OFFICIALS

Paula A. Garcia	Commission Chairman
George A. Trujillo	Commission Vice-Chairman
Alfonso J. Griego	County Commissioner
Joanne E. Padilla-Salas	County Clerk
Florence Romero	County Treasurer
Paul Duran	County Assessor
Greg Laumbach	County Sheriff
Edward Aragon	Probate Judge

ADMINISTRATIVE OFFICIALS

Ben Sanchez	County Manager
Yolanda Medina	DWI Coordinator
Johnny Espinoza	Road Superintendent
Doris Casados	Finance Director

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

Timothy Keller, State Auditor
Members of the Mora County Commission and
Management of Mora County
Mora, New Mexico

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the general fund and the major special revenue funds of Mora County, New Mexico (the "County"), as of and for the year ended June 30, 2016, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's nonmajor governmental funds and the budgetary comparisons for the major debt service fund, business-type activity funds, and all nonmajor governmental funds, presented as supplementary information, as of and for the year ended June 30, 2016, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2016, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and major special revenue funds, for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental funds of the County as of June 30, 2016, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the major debt service funds, business-type activity funds, and all nonmajor governmental funds, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the Schedule of the Proportionate Share of the Net Pension Liability on pages 54-55, the Schedule of Contributions on page 55, and the notes to the required supplementary information on page 56 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operations, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with the auditing standard generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Tim Keller, State Auditor
Members of the Mora County Commissioners and
Management of Mora County
Page 3

Other Information

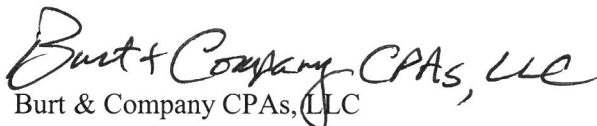
Our audit was conducted for the purpose of forming opinions on the County's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The other schedules as required by 2.2.2 NMAC are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other schedules as required by 2.2.2 NMAC are fairly stated in all material respects in relation to the basic financial statements as a whole.

The Schedule of Vendor Information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 17, 2017, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Burt & Company CPAs, LLC

February 17, 2017

STATE OF NEW MEXICO
MORA COUNTY
Statement of Net Position
Year Ended June 30, 2016

	Primary Government		
	Governmental Activities	Business- Type Activities	Total
Assets			
Cash and cash equivalents	\$ 3,256,413	174,262	3,430,675
Investments	198,687	-	198,687
Receivables:			
Delinquent property taxes receivable	256,637	-	256,637
Other receivables	7,647	61,865	69,512
Intergovernmental	191,668	15,976	207,644
Prepays	97,863	-	97,863
Non-current:			
Non-depreciable assets	6,445,326	527	6,445,853
Depreciable capital assets, net	7,157,285	922,786	8,080,071
Total assets	<u>17,611,526</u>	<u>1,175,416</u>	<u>18,786,942</u>
Deferred Outflows of Resources			
Deferred outflows of resources due to pension plan	102,388	7,707	110,095
Total deferred outflows of resources	<u>102,388</u>	<u>7,707</u>	<u>110,095</u>
Liabilities			
Accounts payable	87,723	8,011	95,734
Accrued salaries	44,155	3,414	47,569
Accrued interest	31,077	-	31,077
Compensated absences:			
Due within one year	14,525	1,614	16,139
Due in more than one year	27,812	4,514	32,326
Long-term liabilities other than pensions:			
Due within one year	362,054	-	362,054
Due in more than one year	2,960,940	-	2,960,940
Aggregate net pension liability	1,018,373	76,652	1,095,025
Total liabilities	<u>4,546,659</u>	<u>94,205</u>	<u>4,640,864</u>
Deferred inflows of resources			
Deferred inflows of resources due to pension plan	29,377	2,211	31,588
Total deferred inflows of resources	<u>29,377</u>	<u>2,211</u>	<u>31,588</u>
Net position			
Net investment in capital assets	10,279,617	923,313	11,202,930
Restricted for:			
Nonspendable	97,863	-	97,863
Special revenue funds	2,221,612	-	2,221,612
Debt service	228,904	-	228,904
Unrestricted	309,882	163,394	473,276
Total net position	<u>\$ 13,137,878</u>	<u>1,086,707</u>	<u>14,224,585</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
MORA COUNTY
Statement of Activities
Year Ended June 30, 2016

Functions/Programs	Expenses	Program Revenues			Net Program (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
		Government Activities	Business-Type Activities	Total			
Primary government:							
Governmental activities							
General government	\$ 1,420,629	142,265	638,162	206,784	\$ (640,202)	-	(640,202)
Public safety	1,690,006	45,982	1,048,094	-	(389,146)	-	(389,146)
Public works	914,477	150,857	288,057	-	(475,563)	-	(475,563)
Health and welfare	44,513	-	-	-	(44,513)	-	(44,513)
Interest expense	110,443	-	-	-	(110,443)	-	(110,443)
Total government activities	<u>\$ 4,180,068</u>	<u>339,104</u>	<u>1,974,313</u>	<u>206,784</u>	<u>(1,659,867)</u>	<u>-</u>	<u>(1,659,867)</u>
Business-type activities							
Solid waste	\$ 272,881	164,436	-	-	-	(108,445)	(108,445)
Ambulance	136,319	84,862	-	-	-	(51,457)	(51,457)
Total business-type activities	<u>\$ 409,200</u>	<u>249,298</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(159,902)</u>	<u>(159,902)</u>
General revenues:							
Taxes:							
Property taxes:							
General purposes					1,222,582	-	1,222,582
Debt service					228,638	-	228,638
Penalties and interest					-	-	-
Payments in lieu					252,161	-	252,161
Gross receipts					293,092	108,493	401,585
Gasoline					40,429	-	40,429
Grants and contributions not restricted					9,373	-	9,373
Unrestricted investment earnings					1,806	-	1,806
Transfers					-	-	-
Miscellaneous income					7,487	-	7,487
Total general revenues and transfers					<u>2,055,568</u>	<u>108,493</u>	<u>2,164,061</u>
Gain(loss) on asset disposal					<u>(227,235)</u>	<u>-</u>	<u>(227,235)</u>
<i>Changes in net position</i>					<u>168,466</u>	<u>(51,409)</u>	<u>117,057</u>
Net position - beginning as previously stated					13,864,860	213,496	14,078,356
Prior period adjustment					(895,448)	924,620	29,172
Net position - beginning as restated					<u>12,969,412</u>	<u>1,138,116</u>	<u>14,107,528</u>
Net position - ending					<u>\$ 13,137,878</u>	<u>1,086,707</u>	<u>14,224,585</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
MORA COUNTY
Balance Sheet - Governmental Funds
June 30, 2016

	General Fund #101	Road Fund #204	Jail Detention Fund #226	Chacon VFD Fund #241	Severance Bond SAP Fund #265	GOB Debt Service Fund #401	Other Governmental Funds	Total Governmental Funds
Assets								
Cash and cash equivalents	\$ 939,620	343,668	9,367	230,010	-	219,362	1,514,386	3,256,413
Investments	144,351	11,090	-	4,613	-	-	38,633	198,687
Receivables								
Property taxes	215,236	-	-	-	-	41,401	-	256,637
Due from other governments	32,356	33,450	-	-	40,266	-	85,596	191,668
Other	-	-	-	-	-	-	7,647	7,647
Prepaid expenses	75,943	-	-	1,715	-	-	20,205	97,863
Due from other funds	61,217	-	-	-	-	-	-	61,217
Total assets	\$ 1,468,723	388,208	9,367	236,338	40,266	260,763	1,666,467	4,070,132
Liabilities, deferred inflows, and fund balance								
Liabilities								
Accounts payable	\$ 51,193	4,499	18,788	102	-	-	13,141	87,723
Accrued salaries	34,416	9,297	-	-	-	-	442	44,155
Due to other funds	-	-	-	-	41,217	-	20,000	61,217
Total liabilities	85,609	13,796	18,788	102	41,217	-	33,583	193,095
Deferred inflows of resources:								
Delinquent property taxes	189,179	-	-	-	-	31,859	-	221,038
Fund balance:								
Nonspendable - prepaids	75,943	-	-	1,715	-	-	20,205	97,863
Restricted for:								
Special revenue funds	-	374,412	-	234,521	-	-	1,612,679	2,221,612
Debt service funds	-	-	-	-	-	228,904	-	228,904
Unassigned	1,117,992	-	(9,421)	-	(951)	-	-	1,107,620
Total fund balance	1,193,935	374,412	(9,421)	236,236	(951)	228,904	1,632,884	3,655,999
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,468,723	388,208	9,367	236,338	40,266	260,763	1,666,467	4,070,132

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
MORA COUNTY
Reconciliation of the Balance Sheet – All Governmental Funds
To the Statement of Net Position
June 30, 2016

Amounts reported for governmental activities in the statement of net position are different because:

Fund Balances - Total governmental funds	\$	3,655,999
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds		
Capital assets		20,773,745
Accumulated depreciation		(7,171,134)
Other assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes receivable		221,038
Deferred inflow of resources are not financial resources, and therefore are not reported in the funds and include:		
Deferred inflows of resources due to pension plan		(29,377)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds		
Bonds payable		(3,322,994)
Accrued interest payable		(31,077)
Accrued vacation payable		(42,337)
Net pension liability		(1,018,373)
Deferred outflow of resources are not financial resources, and therefore are not reported in the funds and include:		
Deferred outflows of resources due to pension plan		<u>102,388</u>
Net position of governmental activities	\$	<u>13,137,878</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
MORA COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
Year Ended June 30, 2016

	General Fund #101	Road Fund #204	Jail Detention Fund #226	Chacon VFD Fund #241	Severance Bond SAP Fund #265	GOB Debt Service Fund #401 & 403	Other Governmental Funds	Total Governmental Funds
Revenues:								
Taxes:								
Property	\$ 1,226,936	-	-	-	-	228,638	-	1,455,574
Penalties and interest	-	-	-	-	-	-	-	-
Payments in lieu	252,161	-	-	-	-	-	-	252,161
Gross receipts	107,106	38,435	-	-	-	-	147,551	293,092
Gasoline	-	40,429	-	-	-	-	-	40,429
Other	-	-	-	-	-	-	-	-
Intergovernmental - Federal grants	-	51,055	-	-	-	-	5,000	56,055
Intergovernmental - State grants	638,162	237,152	6,273	49,309	206,784	-	987,512	2,125,192
Contributions - Private grants	-	-	-	-	-	-	9,173	9,173
Licenses and permits	-	-	-	-	-	-	-	-
Unrestricted donations	-	200	-	-	-	-	-	200
Charges for services	102,828	150,857	-	-	-	-	85,419	339,104
Investment and interest income	1,047	19	-	86	-	-	654	1,806
Miscellaneous	-	-	-	-	-	-	7,487	7,487
Total revenues	\$ 2,328,240	518,147	6,273	49,395	206,784	228,638	1,242,796	4,580,273

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
MORA COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance (continued)
Governmental Funds
Year Ended June 30, 2016

	General Fund #101	Road Fund #204	Jail Detention Fund #226	Chacon VFD Fund #241	Severance Bond SAP Fund #265	GOB Debt Service Fund #401 & 403	Other Governmental Fund	Total Governmental Funds
Expenditures:								
Current:								
General government	\$ 1,344,649	-	-	-	-	-	21,819	1,366,468
Public safety	387,949	-	186,893	18,716	-	-	589,164	1,182,722
Public works	225,584	506,484	-	-	-	-	17,391	749,459
Health and welfare	-	-	-	-	-	-	44,513	44,513
Capital outlay	81,995	-	-	-	154,074	-	99,367	335,436
Debt service:								
Principal retirement	4,400	47,795	-	-	-	175,000	126,885	354,080
Bond interest paid	417	9,439	-	-	-	48,338	50,559	108,753
Bond issuance costs	-	225	-	-	-	-	723	948
Total expenditures	<u>2,044,994</u>	<u>563,943</u>	<u>186,893</u>	<u>18,716</u>	<u>154,074</u>	<u>223,338</u>	<u>950,421</u>	<u>4,142,379</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>283,246</u>	<u>(45,796)</u>	<u>(180,620)</u>	<u>30,679</u>	<u>52,710</u>	<u>5,300</u>	<u>292,375</u>	<u>437,894</u>
Other financing sources and financing uses:								
Sale of bonds	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	12,610	12,610
Transfers in	592	20,000	195,791	-	-	-	65,819	282,202
Transfers out	(135,000)	-	-	-	-	-	(147,202)	(282,202)
Total other financing sources and financing uses	<u>(134,408)</u>	<u>20,000</u>	<u>195,791</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(68,773)</u>	<u>12,610</u>
<i>Net change in fund balance</i>	148,838	(25,796)	15,171	30,679	52,710	5,300	223,602	450,504
Fund balance beg of year - previously stated	988,547	413,383	(24,592)	203,842	(53,661)	223,604	1,389,884	3,141,007
Prior period adjustment	<u>56,550</u>	<u>(13,175)</u>	<u>-</u>	<u>1,715</u>	<u>-</u>	<u>-</u>	<u>19,398</u>	<u>64,488</u>
Fund balance beg of year - restated	<u>1,045,097</u>	<u>400,208</u>	<u>(24,592)</u>	<u>205,557</u>	<u>(53,661)</u>	<u>223,604</u>	<u>1,409,282</u>	<u>3,205,495</u>
Fund balance (deficit) at end of the year	\$ <u>1,193,935</u>	<u>374,412</u>	<u>(9,421)</u>	<u>236,236</u>	<u>(951)</u>	<u>228,904</u>	<u>1,632,884</u>	<u>3,655,999</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
MORA COUNTY
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Funds to the Statement of Activities
Year Ended June 30, 2016

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - Total governmental funds	\$	450,504
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year</p>		
Capital outlay		245,067
Depreciation		(679,918)
<p>Revenues in the statement of activities that do not provide current resources are not reported as revenues in the funds.</p>		
Deferred property taxes at:		
June 30, 2015		(225,392)
June 30, 2016		221,038
<p>The issuance of long-term debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items which is the first issued, whereas these amounts are deferred and amortized in the statement of activities. these differences in the treatment of long-term debt and related items consist of:</p>		
Current year principal payments		354,080
Bonds sold		-
<p>Some expenses reported in the statement of activites do not require the use of current financial resources and , therefore, are not reported as expenditures in the governmental funds.</p>		
Compensated absences at:		
June 30, 2015		34,688
June 30, 2016		(42,337)
Accrued interest at:		
June 30, 2015		30,335
June 30, 2016		(31,077)
Loss on asset disposal		(239,995)
Employer contributions subsequent to measurement date		91,469
Pension expense		(39,996)
		(39,996)
Change in net position of governmental activities	\$	168,466

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
MORA COUNTY
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
(Non-GAAP Budgetary Basis)
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variances with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property	\$ 1,118,249	1,118,249	1,200,879	82,630
Penalties and interest	30,000	30,000	-	(30,000)
Payments in lieu	222,494	222,494	252,161	29,667
Gross receipts	176,407	176,407	82,831	(93,576)
Other	-	-	-	-
Intergovernmental - State grants	465,200	465,200	634,562	169,362
Licenses and permits	12,000	12,000	-	(12,000)
Unrestricted donations	-	-	-	-
Charges for services	65,000	65,000	98,347	33,347
Investment and interest income	600	600	1,047	447
Miscellaneous	35,000	35,000	-	(35,000)
Total revenues	2,124,950	2,124,950	2,269,827	144,877
Expenditures:				
Current:				
General government	1,513,019	1,527,989	1,358,036	169,953
Public safety	441,918	454,409	399,285	55,124
Public works	-	-	191,196	(191,196)
Sanitation	231,144	287,650	-	287,650
Capital outlay	-	-	81,995	(81,995)
Debt service:				
Principal	-	-	4,400	(4,400)
Interest	-	-	417	(417)
Total expenditures	2,186,081	2,270,048	2,035,329	234,719
<i>Excess (Deficiency) of revenues over expenditures</i>	(61,131)	(145,098)	234,498	379,596
Other financing sources (uses):				
Transfers in	592	592	592	-
Transfers out	(213,661)	(248,661)	(135,000)	113,661
Total other financial sources (uses):	(213,069)	(248,069)	(134,408)	113,661
<i>Net change in fund balance</i>	(274,200)	(393,167)	100,090	493,257
<i>Beginning cash balance budgeted</i>	950,299	950,299		
<i>Total</i>	676,099	557,132		
Fund balance at beginning of the year - previously stated				
	988,547	988,547	988,547	
Prior period adjustment	56,550	56,550	56,550	
Fund balance beg of year - restated	1,045,097	1,045,097	1,045,097	
Fund balance at the end of the year	\$ 770,897	651,930	1,145,187	
RECONCILIATION TO GAAP BASIS:				
Receivables			215,236	
Prepays			75,944	
Payables			(51,193)	
Accrued liabilities			(34,416)	
Deferred property taxes			(189,179)	
Due to other governments			32,356	
Fund balance at the end of the year (GAAP basis)			\$ 1,193,935	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
MORA COUNTY
Road Fund – No. 204
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
(Non-GAAP Budgetary Basis)
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances With
	Original	Final	Amounts	Final Budget
			(Budgetary	Positive
	Original	Final	Basis)	(Negative)
Revenues:				
Taxes:				
Gross receipts	\$ 50,000	50,000	32,879	(17,121)
Gasoline	40,000	40,000	37,969	(2,031)
Intergovernmental - Federal grants	56,782	56,782	51,055	(5,727)
Intergovernmental - State grants	-	-	222,970	222,970
Unrestricted donations	72	72	200	128
Charges for services	160,000	160,000	139,605	(20,395)
Investment and interest income	-	-	19	19
Miscellaneous	362,000	362,000	-	(362,000)
Total revenues	668,854	668,854	484,697	(184,157)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	608,928	628,928	492,688	136,240
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	46,850	46,850	47,795	(945)
Interest paid	10,750	10,750	9,439	1,311
Bond issuance costs	-	-	225	(225)
Total expenditures	666,528	686,528	550,147	136,381
<i>Excess (Deficiency) of revenues over expenditures</i>	<i>2,326</i>	<i>(17,674)</i>	<i>(65,450)</i>	<i>(47,776)</i>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	20,000	20,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	20,000	20,000	-
<i>Net change in fund balance</i>	2,326	2,326	(45,450)	(47,776)
<i>Beginning cash balance budgeted</i>	<i>312,310</i>	<i>312,310</i>		
<i>Total</i>	<i>314,636</i>	<i>314,636</i>		
Fund balance at beg of year - previously stated	413,383	413,383	413,383	
Prior period adjustment	(13,175)	(13,175)	(13,175)	
Fund balance beg of year - restated	400,208	400,208	400,208	
Fund balance at the end of the year	\$ 402,534	402,534	354,758	
RECONCILIATION TO GAAP BASIS:				
Receivables			33,450	
Prepays			-	
Payables			(4,499)	
Accrued liabilities			(9,297)	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			\$ 374,412	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
MORA COUNTY
Jail Detention Fund – No. 226
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
(Non-GAAP Budgetary Basis)
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Gross receipts	\$ 32,000	32,000	-	(32,000)
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	6,273	6,273
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	32,000	32,000	6,273	(25,727)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	190,000	222,394	168,105	54,289
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	190,000	222,394	168,105	54,289
<i>Excess (Deficiency) of revenues over expenditures</i>	<i>(158,000)</i>	<i>(190,394)</i>	<i>(161,832)</i>	<i>28,562</i>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	163,397	195,791	195,791	-
Transfers out	-	-	-	-
Total other financing sources (uses)	163,397	195,791	195,791	-
<i>Net change in fund balance</i>	5,397	5,397	33,959	28,562
<i>Beginning cash balance budgeted</i>	<i>18,540</i>	<i>18,540</i>		
<i>Total</i>	<i>23,937</i>	<i>23,937</i>		
Fund balance at beginning of the year	(24,592)	(24,592)	(24,592)	
Fund balance at the end of the year	\$ (19,195)	(19,195)	9,367	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			(18,788)	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			\$ (9,421)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
MORA COUNTY
Chacon VFD Fund – No. 241
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
(Non-GAAP Budgetary Basis)
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances With
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	49,309	49,309	49,309	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	86	86
Miscellaneous	-	-	-	-
Total revenues	<u>49,309</u>	<u>49,309</u>	<u>49,395</u>	<u>86</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	20,329	(20,329)
Public works	152,207	152,207	-	152,207
Health and welfare	-	-	-	-
Capital outlay	96,347	96,347	-	96,347
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>248,554</u>	<u>248,554</u>	<u>20,329</u>	<u>228,225</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(199,245)</u>	<u>(199,245)</u>	<u>29,066</u>	<u>228,311</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	(199,245)	(199,245)	29,066	228,311
<i>Beginning cash balance budgeted</i>	<u>203,842</u>	<u>203,842</u>		
<i>Total</i>	4,597	4,597		
Fund balance at beg of year - previously stated	203,842	203,842	203,842	
 Prior period adjustment	<u>1,715</u>	<u>1,715</u>	<u>1,715</u>	
Fund balance beg of year - restated	205,557	205,557	205,557	
Fund balance at the end of the year	<u>\$ 6,312</u>	<u>6,312</u>	<u>234,623</u>	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			1,715	
Payables			(102)	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			<u>\$ 236,236</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
MORA COUNTY
Severance Bond SAP Fund – No. 265
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
(Non-GAAP Budgetary Basis)
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ 2,215,020	2,215,971	-	(2,215,971)
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	166,518	166,518
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>2,215,020</u>	<u>2,215,971</u>	<u>166,518</u>	<u>(2,049,453)</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	2,115,310	2,116,261	154,074	1,962,187
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>2,115,310</u>	<u>2,116,261</u>	<u>154,074</u>	<u>1,962,187</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>99,710</u>	<u>99,710</u>	<u>12,444</u>	<u>(87,266)</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	99,710	99,710	12,444	(87,266)
<i>Beginning cash balance budgeted</i>	<u>-</u>	<u>-</u>		
<i>Total</i>	99,710	99,710		
Fund balance at beginning of the year	<u>(53,661)</u>	<u>(53,661)</u>	<u>(53,661)</u>	
Fund balance at the end of the year	<u>\$ 46,049</u>	<u>46,049</u>	<u>(41,217)</u>	
RECONCILIATION TO GAAP BASIS:				
Receivables			40,266	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			<u>-</u>	
Fund balance at the end of the year (GAAP basis)			<u>\$ (951)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
MORA COUNTY
Balance Sheet – Proprietary Funds
June 30, 2016

	Business-Type Activities -		Total
	Enterprise Funds		
	Solid Waste Fund #504	Ambulance Fund #510	Enterprise Funds
Assets			
Current assets:			
Cash and cash equivalents	\$ 98,159	76,103	174,262
Receivables:			
Accounts (net of allowance for uncollectable)	29,051	32,814	61,865
Intergovernmental	5,305	10,671	15,976
Prepays	-	-	-
Non-current:			
Non-depreciable assets	527	-	527
Depreciable capital assets, net	922,786	-	922,786
Total assets	<u>1,055,828</u>	<u>119,588</u>	<u>1,175,416</u>
Deferred outflows of resources:			
Deferred outflows of resources due to pension plan	<u>7,707</u>	<u>-</u>	<u>7,707</u>
Total assets and deferred outflows of resources	<u>\$ 1,063,535</u>	<u>119,588</u>	<u>1,183,123</u>
Liabilities			
Current liabilities:			
Accounts payable	\$ 8,011	-	8,011
Accrued salaries	3,414	-	3,414
Compensated absences	4,514	-	4,514
Total current liabilities	<u>15,939</u>	<u>-</u>	<u>15,939</u>
Non-current liabilities:			
Compensated absences	1,614	-	1,614
Aggregate net pension liability	76,652	-	76,652
Total non-current liabilities	<u>78,266</u>	<u>-</u>	<u>78,266</u>
Total liabilities	<u>94,205</u>	<u>-</u>	<u>94,205</u>
Deferred inflows of resources:			
Deferred inflows of resources due to pension plan	<u>2,211</u>	<u>-</u>	<u>2,211</u>
Total deferred inflows of resources	<u>2,211</u>	<u>-</u>	<u>2,211</u>
Net position			
Net investment in capital assets	923,313		923,313
Unrestricted	43,806	119,588	163,394
Total net position	<u>967,119</u>	<u>119,588</u>	<u>1,086,707</u>
Total liabilities, deferred inflows of resources, and net position (deficit)	<u>\$ 1,063,535</u>	<u>119,588</u>	<u>1,183,123</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
MORA COUNTY
Statement of Revenues, Expenditures, and Changes in Net Position – Proprietary Funds
Year Ended June 30, 2016

	Business-Type Activities -		Total Enterprise Funds
	Enterprise Funds		
	Solid Waste Fund #504	Ambulance Fund #510	
Operating revenues:			
Charges for sales and services:			
Ambulance charges	\$ -	84,862	84,862
Solid waste charges	<u>164,436</u>	<u>-</u>	<u>164,436</u>
Total operating revenues	<u>164,436</u>	<u>84,862</u>	<u>249,298</u>
Operating expenses:			
Personnel services	135,692	-	135,692
Operating expenses	100,566	136,319	236,885
Depreciation	<u>36,623</u>	<u>-</u>	<u>36,623</u>
Total operating expenses	<u>272,881</u>	<u>136,319</u>	<u>409,200</u>
<i>Operating income (loss)</i>	(108,445)	(51,457)	(159,902)
Non-operating revenues (expenses):			
Gross receipts tax	<u>36,710</u>	<u>71,783</u>	<u>108,493</u>
<i>Income (loss) before contributions and transfers</i>	(71,735)	20,326	(51,409)
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>
<i>Change in net position</i>	(71,735)	20,326	(51,409)
Net position at beg of year - previously stated	78,918	134,578	213,496
Prior period adjustment	<u>959,936</u>	<u>(35,316)</u>	<u>924,620</u>
Net position at beginning of the year - restated	1,038,854	99,262	1,138,116
Net position at end of the year	\$ <u>967,119</u>	<u>119,588</u>	<u>1,086,707</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
MORA COUNTY
Statement of Cash Flows – Proprietary Funds
Year Ended June 30, 2016

	Business-Type Activities - Enterprise Funds		Total
	Solid Waste Fund #504	Ambulance Fund #510	Enterprise Funds
Cash Flows from Operating Activities:			
Receipts from customers and users	\$ 148,777	37,700	186,477
Payments to supplier and vendors	(101,770)	(138,983)	(240,753)
Payments to employees	(103,913)	-	(103,913)
Net cash provided (used) by operating activities	(56,906)	(101,283)	(158,189)
Cash flows from noncapital financing activities:			
Taxes received	40,630	79,740	120,370
Transfers from other funds	-	-	-
Net cash provided (used) by noncapital and related financing activities	40,630	79,740	120,370
Net increase (decrease) in cash and cash equivalents	(16,276)	(21,543)	(37,819)
Cash and cash equivalents - Beginning of year	114,435	97,646	212,081
Cash and cash equivalents - End of year	\$ 98,159	76,103	174,262
Reconciliation of operating income to net cash provided (used) by operating activities			
Operating income (loss)	\$ (108,445)	(51,457)	(159,902)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Depreciation expense	36,623	-	36,623
Accounts receivable decrease (increase)	(15,659)	(11,846)	(27,505)
Restatement of accounts receivable beginning balance	-	(35,316)	(35,316)
Changes in proportionate share of pension liability	(1,959)	-	(1,959)
Increase (decrease) in liabilities:			
Accounts payable	1,715	(2,664)	(949)
Accrued liabilities	1,125	-	1,125
Compensated absences payable	(2,085)	-	(2,085)
Net pension liability	42,825	-	42,825
Deferred outflows	(11,046)	-	(11,046)
Net difference between projected and actual investments	-	-	-
Total adjustments	51,539	(49,826)	1,713
Net cash used by operating activities	\$ (56,906)	(101,283)	(158,189)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
MORA COUNTY
Statement of Fiduciary Assets and Liabilities - Agency Funds
June 30, 2016

Assets

Pooled cash and investments	\$ 64,940
Receivables:	
Delinquent property taxes	<u>271,247</u>
Total assets	\$ <u>336,187</u>

Liabilities

Taxes due to others	\$ 271,247
Undistributed taxes	62,570
Taxes paid in advance	<u>2,370</u>
Total liabilities	\$ <u>336,187</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

I. Summary of Significant Accounting Policies

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) applicable to governmental entities. A summary of Mora County, New Mexico's significant accounting policies applied in the preparation of these financial statements follows.

A. Reporting Entity

Mora County, New Mexico (the "County") was incorporated, and is administered by a manager, who is overseen by a Commission of three elected officials. The reporting entity consists of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion could cause the County's financial statements to be misleading or incomplete. The County provides the usual municipal services with the exception of education, which is administered by other governmental agencies.

The County's financial statements include all entities over which the Board of Commissioners exercises oversight responsibility. Oversight responsibility includes such aspects as appointment of governing body members, designation of management, the ability to significantly influence operations, and accountability for fiscal matters. Based upon the application of these criteria, no component units or fiduciary units were included in the financial statements.

Generally Accepted Accounting Principles in the United States (U.S. GAAP) requires that financial statements present the County (primary government) and its component units. The County has no component units required to be presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units, an amendment of GASB Statement No. 14*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements NO. 14 and No. 24*.

1. Blended Component Units

Legally separate component units for which the County is financially accountable are blended with the primary government because they are, in substance, part of the government's operations. Blended means the data from these units are combined with data of the primary government. The County had no blended component units during the fiscal year ended June 30, 2016.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

I. Summary of Significant Accounting Policies (continued)

A. Reporting Entity (continued)

2. Discretely Presented Component Units

The financial data of component units are reported in separate columns to emphasize that they are legally separate from the County. The County had no discrete component units during the fiscal year ended June 30, 2016.

3. Related Organizations

The County appoints members to the boards, but the County's accountability for the organizations does not extend beyond making these appointments and there is no fiscal dependency of these organizations on the County.

During fiscal year 2016, Mora County adopted the following GASB Statements:

In June 2015, the GASB issued Statement 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. Statement No. 76, which supersedes Statement No. 55, aims to identify, in the context of the current governmental financial reporting environment, the hierarchy of U.S. GAAP, which consists of the sources of accounting principles used to prepare the financial statements of state and local governments entities in conformity with U.S. GAAP, as well as the framework for selecting those principles. GASB Statement No. 76 is effective for fiscal year beginning after June 15, 2015. The County has adopted GASB Statement No. 76 during fiscal year 2016, with no significant impact to the County's financial statements.

In February 2015, the GASB issued Statement No. 72, *Fair Value Measurement and Application*, aims to clarify the definition of fair value for reporting purposes, provide additional fair value application guidance and improve fair value disclosures. The definition of fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. The County adopted GASB Statement No. 72 during fiscal year 2016 with no significant impact to the County's financial statements.

The following GASB pronouncements have been issued, but are not yet effective at June 30, 2016.

- GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

I. Summary of Significant Accounting Policies (continued)

A. Reporting Entity (continued)

- GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*
- GASB Statement No. 77, *Tax Abatement Disclosures*
- GASB Statement No. 82, *Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73*

The County will implement the new GASB pronouncements in the fiscal year no later than the required effective date. The County believes that the above listed new GASB pronouncements will not have a significant financial impact to the County or in issuing its financial statements.

This summary of significant accounting policies of the County is presented to assist in the understanding of the County's financial statements. The financial statements and notes are the representation of the County's management who is responsible for their integrity and objectivity. The financial statements of the County have been prepared in conformity with GAAP as applied to governmental units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The financial statements have incorporated all applicable GASB statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures. The more significant of the County's accounting policies are described below.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of inter-fund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

I. Summary of Significant Accounting Policies (continued)

B. Government-Wide and Fund Financial Statements (continued)

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental funds, and enterprise funds, each reported as separate columns in the fund financial statements. All remaining governmental funds and enterprise funds are aggregated and reported as non-major funds.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenues to be available if they are collected within 60 days of the end of the current fiscal period. Property taxes, sales and use taxes, franchise taxes, occupational privilege taxes, interest revenue, grant revenue, and charges for services are susceptible to accrual. Other receipts, fines, licenses, and permits revenues become measurable and available when cash is received by the County and are recognized as revenue at that time. Grant revenue is considered available if expected to be collected within one year and all eligibility requirements are met. Expenditures are recorded when the related liability is incurred, except for debt service expenditures, and certain compensated absences and claims and judgements which are recognized when the payment is due.

The government reports the following major governmental funds:

General Fund – The County’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Road Special Revenue Fund – County management is accounting for the distribution of gasoline taxes and motor vehicle registration fees to the County and the expenditures for construction, reconstruction, resurfacing or other improvement or maintenance of public roads as authorized by NMSA 1978 Section 7-24A-5.

Jail Detention Fund – To account for correction fees authorized by Section 66-8-116, NMSA, 1978. Such revenues are used to supplement general funds for the care of prisoners.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

I. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

Chacon VFD Fund – To account for revenues and expenditures of fire protection funds for the communities of Chacon, Mora, Guadalupita, Golondrinas, Ocate, Rainsville, Watrous, Chet, LMC, and Buena Vista. Funding is provided by allotments from the New Mexico State Fire Marshall’s Office. The funds were created under the authority of state statute (section 59A-93-5-9 and 59A-53-5, NMSA 1978 compilation).

Severance Bonds SAP Fund – To account for grant funds provided by the State of New Mexico out of severance tax bonds. The funds are to be used for repairs to the courthouse.

GOB Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest, and related costs.

The County reports the following major proprietary funds:

Solid Waste Fund – accounts for fees collected and expenses incurred to operate the County Solid Waste.

Ambulance Fund – accounts for fees collected and expenses incurred to operate the County Ambulance Service.

Additionally, the government reports the following fund types:

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Agency Funds – account for miscellaneous assets held by the County for other funds, governmental units, and individuals. The County’s agency funds are used to account for the collection and payment of property taxes and special fees due to other governmental agencies. Agency funds are custodial in nature and do not involve measurement of results of operations.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing service in connection with the fund’s principal ongoing operations. The principal operating revenue of the County’s enterprise fund is charges for services for the County’s water & sewer utilities. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

I. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this practice include payments and other charges between the County's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions affected.

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes

D. Assets, Liabilities, and Net Position or Equity

1. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of six months or less from the date of acquisition.

State statutes authorize the County to invest in a wide variety of instruments including Certificates of Deposit and other similar obligations, the State Treasurer's Investment Pool, and money market accounts. The County is also allowed to invest in United States Government obligations. All funds for the County must follow the above investment policies.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution. The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

I. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, and Net Position or Equity (continued)

2. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds or internal balances” (i.e., the current portion of interfund loans) or “advances to/from other funds or internal balances” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

Under GASB Statement 33, property taxes are impressed non-exchange revenue. Assets from impressed non-exchange transactions are reported when the County has an enforceable legal claim to the asset. The enforceable legal claim date for the property taxes is the assessment date. Taxes are payable in two equal installments on November 10 and April 10, following the levy and become delinquent after 30 days. Therefore, the County has recorded a delinquent tax receivable and revenue for taxes received within the sixty days following year-end. Receivable and deferred inflows revenue have been recorded for uncollected delinquent taxes. On the government-wide financial statements, the County has recorded delinquent property taxes receivable and revenue for taxes assessed as of year-end that have not been collected, as prescribed in GASB 34. An allowance for refunds and uncollectible amounts has not been recorded.

Oil and gas taxes received from the County are recognized as revenue when received by the County.

Due from other governments includes amounts due from grantors for grants for specific programs and capital projects. Program and capital grants for capital assets are recorded as receivables and revenues when all eligibility requirements are met. Revenues received in advance of project costs being incurred or for which eligibility requirements have not been met are deferred inflows. In the governmental funds, revenue recognition depends on the timing of cash collections (availability).

The Sanitary Landfill enterprise fund is responsible for billing and collecting sanitation fees using a cycle billing system biannually. Revenues relating to future years are classified as deferred inflows. All trade receivables are shown net of an allowance for uncollectible. The County reviews accounts receivable on a regular basis and all receivables are reported net of uncollectible accounts.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

I. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, and Net Position or Equity (continued)

2. Receivables and Payables (continued)

The Ambulance enterprise fund is responsible for billing and collecting ambulance service fees. Revenues relating to future years are classified as deferred inflows. All trade receivables are shown net of an allowance for uncollectible. The county reviews accounts receivable on a regular basis and all receivables are reported net of uncollectible accounts.

The County has reviewed its customer base for concentrations of credit risk and has determined that no individual customer or group of customers engaged in similar activities represent a material concentration of credit risk to the County.

3. Inventories

All inventories are valued cost. Inventory in all funds consists of expendable supplies for consumption. The cost of inventory is recorded as an expenditure/expense when consumed (i.e. the consumption method) in the respective funds.

4. Prepaid Items

Payments made to vendors for services representing costs applicable to future accounting periods are recorded as prepaid items.

5. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Beginning July 1, 2005, the threshold for defining capital assets by the government was raised from \$1,000 to assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

I. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, and Net Position or Equity (continued)

5. Capital Assets (continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Interest incurred during the construction phase of capital assets of business-type activities is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period. Software costs have been included with the cost of computer equipment and are capitalized with that equipment. The County does not develop software for internal use or any other use.

Major outlay for capital assets and improvements are capitalized as projects are constructed. Interest on construction projects have not been capitalized.

Such assets are recorded at cost or estimated cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation. The capitalization threshold of the County is \$5,000.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Improvements other than buildings	10 to 50
Buildings and improvements	10 to 45
Infrastructure	10 to 50
Motor vehicles and motorized equipment	5 to 30
Furniture, machinery, equipment, and software	5 to 30

No depreciation is recorded for assets held for disposition. Library books and software are depreciated if the single individual cost is \$5,000 or more.

6. Compensated Absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrued to employees. The County does not pay for unused sick leave upon termination; therefore, amounts are not accrued for sick leave liability. The compensated absences are paid from the general fund in the amount of \$25,608, from the roads fund \$11,383, from the cops fund \$5,106, from the county property valuation fund \$240, and from the solid waste fund \$6,128, which totals \$48,465 as reported in the statement of net position.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

I. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, and Net Position or Equity (continued)

7. Long-term Obligations

In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as capita projects expenditures.

8. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deduction from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

9. Fund Balance

a. Non-Spendable

The non-spendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

I. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, and Net Position or Equity (continued)

9. Fund Balance (continued)

b. Restricted

Fund balance is reported as restricted when constraints placed on the use of resources are either (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (2) imposed by law through constitutional provisions or enabling legislation.

c. Committed

Amounts that can only be used for specific purposes pursuant to constraints imposed by the formal action of the County should be reported as committed fund balance. The committed amounts cannot be used for any other purpose unless the County removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The County did not have committed fund balances for the year ended June 30, 2016.

d. Assigned

Assigned fund balance includes (a) all remaining amounts, except for negative balances, that are reported in governmental funds, other than the general fund, that are not classified as non-spendable and are neither restricted nor committed and amounts in the general fund that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Intent, and removal of, is expressed by the County or the finance committee. The County did not have assigned fund balances for the year ended June 30, 2016.

e. Unassigned

The remaining fund balance, after all other classifications, within the general fund is reported as unassigned fund balance. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. In governmental funds other than the general fund, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, a negative fund balance will be reported as unassigned fund balance.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

I. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, and Net Position or Equity (continued)

9. Fund Balance (continued)

When committed, assigned, and unassigned resources are available for use, it is the County's policy to use committed first followed by assigned and unassigned resources as they are needed.

10. Net Position

Net Position is presented on the Statement of Net Position and may be presented in any of three components.

a. Net Investment in Capital Assets

This component of Net Position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The portion of the debt attributable to the unspent proceeds is not included in the calculation of net investment in capital assets. That portion of the debt is included in restricted for capital projects.

b. Restricted Net Position

Net Position are reported as being restricted when the restriction is either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation.

c. Unrestricted Net Position

Unrestricted Net Position consists of Net Position that does not meet the definition of "net investment in capital assets" or "restricted."

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

I. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, and Net Position or Equity (continued)

10. Net Position

In the governmental environment, Net Position often is designated to indicate that management does not consider them to be available for general operations. In contrast to restricted Net Position, these types of constraints on resources are internal and management can remove or modify them. However, enabling legislation established by the reporting government should not be construed as an internal constraint.

11. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

II. Stewardship, Compliance, and Accountability

A. Budgetary Information

Annual budgets are adopted for all funds except agency funds. All budgets are prepared on the Non-GAAP cash basis. All annual appropriations lapse at fiscal year-end. Carryover funds must be appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as a reserve portion of fund balance.

Actual expenditures may not exceed the budget on a fund basis. Budgets may be amended by County Commission resolution with approval by the State Department of Finance and Administration. County department heads may make transfers of appropriations within a fund. The legal level of budgetary control is the fund level. Increases or decreases of appropriations between funds require the approval of the governing commission.

The County follows the following procedures in establishing the budgetary data reflected in the financial statements:

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

II. Stewardship, Compliance, and Accountability (continued)

A. Budgetary Information (continued)

Prior to June 1, the County Manager submits to the County Commission a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayers comments. Prior to September 1, the budget is legally enacted through passage of a resolution.

The County Manager is authorized to transfer budgeted amounts between departments within any fund. However, any revisions that alter the total expenditures of any fund must be approved by the County Commission. Expenditures of the County may not legally exceed appropriations at the level at which the budget is adopted, that is, expenditures in each fund may not exceed the budgeted appropriation for that fund.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

B. Budgetary Violations

The County did not exceed its legal budget in any individual funds during the year ended June 30, 2016.

C. Deficit Fund Equity

There were two deficit fund balances as of June 30, 2016. These deficits will be funded by future grants or by the Operational Fund.

	Deficit Fund Balance
Jail Detention	\$ <u>(9,421)</u>
Severance Bond SAP	\$ <u>(951)</u>

III. Detailed Notes on All Funds

A. Cash and Temporary Investments

At June 30, 2016, the carrying amount of the County's deposits was \$3,495,614 and the bank balance was \$3,884,471 with the difference consisting of deposits in transit and outstanding checks. Of this balance, \$274,736 was covered by federal depository insurance and \$2,580,182 was covered by collateral held in joint safekeeping by a third party.

All investments of the County in the amount of \$198,687 are certificates of deposit and are not subject to interest rate risk or foreign currency risk.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

III. Detailed Notes on All Funds (continued)

A. Cash and Temporary Investments (continued)

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. New Mexico State statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, the County for at least one half of the amount of deposit with the institution. The statement listed below will meet the State of New Mexico Office of the State Auditor's requirement in reporting the uninsured portion of the deposits. As of June 30, 2016, \$1,028,553 of the County's bank balance of \$3,883,471 was exposed to custodial credit risk as follows:

	Southwest Capital Bank	Community First Bank	New Mexico Finance Authority	Total
Uninsured and uncollateralized	\$ 1,028,553	-	-	1,028,553
Uninsured and collateral held by pledging bank's trust dept. not in the Organizations name	<u>2,500,000</u>	-	<u>80,182</u>	<u>2,580,182</u>
Total uninsured	3,528,553	-	80,182	3,608,735
Total (FDIC)	<u>250,000</u>	<u>24,736</u>	-	<u>274,736</u>
Total deposits	\$ <u>3,778,553</u>	<u>24,736</u>	<u>80,182</u>	<u>3,883,471</u>

State of New Mexico collateral requirement:

50% of uninsured public fund

bank deposits	\$ 1,764,277	-	40,091	1,804,368
Pledged security	<u>2,500,000</u>	-	<u>80,182</u>	<u>2,580,182</u>

Over collateralization	\$ <u>735,723</u>	<u>-</u>	<u>40,091</u>	<u>775,814</u>
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The collateral pledged is listed on Schedule of Pledged Collateral of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, County or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Authority, public unit deposits are funds owned by the County. Time deposits, savings deposits and interest bearing "Now" accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

III. Detailed Notes on All Funds (continued)

B. Receivables

Receivables as of June 30, 2016, are as follows:

	General	Road	Severance Bond SAP Fund	GOB Debt Fund	Other Govern- mental Funds	Solid Waste	Ambu- lance
\$							
Accounts receivable	-	-	-	-	-	350,466	232,376
Property taxes	215,236	-	-	41,401	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Due from other governments	32,356	33,450	40,266	-	85,596	5,305	10,671
Due from other funds	61,217	-	-	-	-	-	-
Other	-	-	-	-	7,647	-	-
Gross receivables	308,809	33,450	40,266	41,401	93,243	355,771	243,047
Less: Allowance for uncollectible	-	-	-	-	-	(321,415)	(199,562)
Net receivables	\$ <u>308,809</u>	<u>33,450</u>	<u>40,266</u>	<u>41,401</u>	<u>93,243</u>	<u>34,356</u>	<u>43,485</u>

Revenues of the Enterprise Funds are reported net of uncollectible amounts. Total uncollectible amounts related to the revenue are as follows:

<u>Uncollectible:</u>	
Solid waste	\$ 321,415
Ambulance	<u>199,562</u>
Total	\$ <u>520,977</u>

C. Inter-Fund Receivables and Payables

The inter-fund receivables and payables at June 30, 2016 were:

	<u>Receivables</u>	<u>Payables</u>
General fund	\$ 61,217	-
Severance bond - SAP	-	41,217
Other governmental funds	-	20,000
Total due to/due from other funds	\$ <u>61,217</u>	<u>61,217</u>

The inter-fund loans were made for the purposes of cash shortfalls within the individual funds. All loans are expected to be repaid within the next fiscal year.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

III. Detailed Notes on All Funds (continued)

D. Inter-Fund Transfers

The inter-fund transfers during the year ended June 30, 2016 were:

	<u>Transfers out</u>	<u>Transfers in</u>
Governmental funds:		
General fund	\$ 135,000	592
Jail detention	-	195,791
Road fund	-	20,000
Other governmental funds	<u>147,202</u>	<u>65,819</u>
Total transfers	<u>\$ 282,202</u>	<u>282,202</u>

E. Capital Assets

Capital asset activity for the year ended June 30, 2016 was as follows:

Governmental activities	Beginning <u>Balance</u>	<u>Restatements</u>	<u>Increases</u>	<u>Decreases</u>	Ending <u>Balance</u>
Capital assets not being depreciated:					
Land	\$ 450,481	-	-	-	450,481
Construction in progress	<u>5,799,518</u>	<u>(527)</u>	<u>195,854</u>	<u>-</u>	<u>5,994,845</u>
Total capital assets not being depreciated	<u>6,249,999</u>	<u>(527)</u>	<u>195,854</u>	<u>-</u>	<u>6,445,326</u>
Capital assets being depreciated:					
Land improvements	1,019,950	-	-	-	1,019,950
Buildings and improvements	5,564,560	(1,067,598)	-	-	4,496,962
Furniture, fixtures, and equipment	<u>9,185,352</u>	<u>(128,093)</u>	<u>49,213</u>	<u>(294,965)</u>	<u>8,811,507</u>
Total capital assets being depreciated	<u>15,769,862</u>	<u>(1,195,691)</u>	<u>49,213</u>	<u>(294,965)</u>	<u>14,328,419</u>
Less accumulated depreciation for:					
Land improvements	(597,605)	-	(41,062)	-	(638,667)
Buildings and improvements	(1,445,285)	201,908	(145,260)	-	(1,388,637)
Furniture, fixtures, and equipment	<u>(4,739,579)</u>	<u>34,374</u>	<u>(493,596)</u>	<u>54,971</u>	<u>(5,143,830)</u>
Total accumulated depreciation	<u>(6,782,469)</u>	<u>236,282</u>	<u>(679,918)</u>	<u>54,971</u>	<u>(7,171,134)</u>
Total capital assets being depreciated, net	<u>8,987,393</u>	<u>(959,409)</u>	<u>(630,705)</u>	<u>(239,994)</u>	<u>7,157,285</u>
Total capital assets, net	<u>\$ 15,237,392</u>	<u>(959,936)</u>	<u>(434,851)</u>	<u>(239,994)</u>	<u>13,602,611</u>

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

IV. Detailed Notes on All Funds (continued)

E. Capital Assets (continued)

Business-type activities	Beginning Balance	Restatements	Increases	Decreases	Ending Balance
Capital assets not being depreciated:					
Land	\$ -	-	-	-	-
Construction in progress	-	527	-	-	527
Total capital assets not being depreciated	-	527	-	-	527
Capital assets being depreciated:					
Land improvements	-	-	-	-	-
Buildings and improvements	-	1,067,598	-	-	1,067,598
Furniture, fixtures, and equipment	-	128,093	-	-	128,093
Total capital assets being depreciated	-	1,195,691	-	-	1,195,691
Less accumulated depreciation for:					
Land improvements	-	-	-	-	-
Buildings and improvements	-	(201,908)	(32,182)	-	(234,090)
Furniture, fixtures, and equipment	-	(34,374)	(4,441)	-	(38,815)
Total accumulated depreciation	-	(236,282)	(36,623)	-	(272,905)
Total capital assets being depreciated, net	-	959,409	(36,623)	-	922,786
Total capital assets, net	\$ -	959,936	(36,623)	-	923,313

Depreciation expense has been allocated to the functions/programs of the primary government as follows:

Governmental activities	
General government	\$ 73,965
Public safety	441,912
Public works	164,041
Total depreciation expense - governmental activities	\$ <u>679,918</u>
Business-type activities	
Solid waste	\$ <u>36,623</u>
Total depreciation expense - business-type activities	\$ <u>36,623</u>

The Schedule of Capital Assets Used by Source, and the Schedule of Changes in Capital Assets by Function and Activity have not been prepared because the detailed information is unavailable.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

III. Detailed Notes on All Funds (continued)

E. Capital Assets (continued)

Construction Commitments

The County is involved in long-term construction projects as part of their master plan for upgrading the County buildings. The amount in the capital projects fund designated for subsequent years expenditures are committed for funding these projects. Interest on construction projects is not capitalized.

F. Long-Term Debt

General Obligation Bonds

The County issues general obligation bonds to provide for the acquisition and construction of major capital facilities. Bonds are direct obligations and pledge the full faith and credit of the County. The bonds will be paid from taxes levied against property within the County boundaries. General obligation bonds in the amount of \$1,280,000 were outstanding at the year ended June 30, 2016. The details of the bonds and notes as of June 30, 2016 are as follows:

<u>General Obligations Bonds</u>	<u>Maturity Date</u>	<u>Original Amount</u>	<u>Interest Rates</u>	<u>Balance</u>	<u>Due Within One Year</u>
Series 2002	8/1/2021	\$ <u>2,650,000</u>	2.40% to 3.71%	\$ <u>1,280,000</u>	<u>185,000</u>

Balances shown for bonds and notes do not include unamortized premiums or deferred amounts on refinancing.

The County is also required to establish a general obligation sinking fund into which there shall be set aside from net tax revenues, sufficient funds to pay interest and principal of the General Obligation bond series as they become due. The general obligation sinking fund amount at June 30, 2016 was \$260,763.

Revenue Bonds

The County has issued bonds where the County pledges state fire allotment revenues, state gasoline tax revenue, and state law enforcement protection revenue.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

III. Detailed Notes on All Funds (continued)

F. Long-Term Debt (continued)

Revenue Bonds	Maturity Date	Original Amount	Interest Rates	Balance	Due Within One Year
Chet Fire Station	5/1/2020	\$ 131,950	0.00%	\$ 52,780	13,195
Ocate Ojo Feliz Fire District	5/1/2029	81,200	0.00%	52,780	4,060
NM Finance Authority #11 Ledoux, Monte Aplando, El Carmel Fire District (USDA)	5/1/2019	440,255	1.40% to 4.60%	141,299	46,807
	4/16/2034	125,220	4.00% to 4.50%	93,220	3,500
Ocate Ojo Feliz District (USDA)	8/6/2022	109,825	4.25%	59,825	7,000
NM Finance Authority #7	5/1/2020	75,000	2.50% to 4.00%	20,276	5,050
NM Finance Authority #16 Ledoux Fire District (USDA)	5/1/2013	127,941	4.25%	83,450	10,567
	8/6/2022	76,730	4.25%	41,730	5,000
NM Finance Authority #19 Fire Protection (USDA)	5/1/2032	284,079	2.692%	234,645	12,430
Ledoux Fire Protection (USDA)	2/21/2027	137,500	3.75%	108,237	8,000
NM Finance Authority #17 Chet Fire Station (USDA)	2/21/2027	52,100	3.75%	39,988	3,000
	5/1/2032	252,735	3.277%	220,285	10,707
NM Finance Authority #18	2/21/2032	55,750	4.25%	47,750	2,000
NM Finance Authority #20	5/1/2030	304,500	3.352%	255,435	11,551
NM Finance Authority #21	5/1/2027	240,449	2.394%	222,449	3,000
NM Finance Authority #22	5/11/2028	267,071	0.048% to 2.95%	253,206	19,070
	5/11/2025	<u>125,945</u>	0.41% to 2.82%	<u>115,639</u>	<u>12,117</u>
		\$ <u>2,888,250</u>		\$ <u>2,042,994</u>	<u>177,054</u>

Balances shown for bonds and notes do not include unamortized premiums or deferred amounts on refinancing.

Annual debt service requirements to maturity for general obligation bonds are as follows:

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

III. Detailed Notes on All Funds (continued)

F. Long-Term Debt (continued)

General Obligation Bonds

Year Ending June 30,	Principal	Interest	Total Require- ments
2017	\$ 185,000	39,321	224,321
2018	195,000	33,915	228,915
2019	205,000	26,812	231,812
2020	220,000	19,816	239,816
2021	230,000	12,284	242,284
2022	245,000	4,202	249,202
Total	\$ <u>1,280,000</u>	<u>136,350</u>	<u>1,416,350</u>

Annual debt service requirements to maturity for revenue bonds are as follows:

Revenue Bonds

Year Ending June 30,	Principal	Interest	Total Require- ments
2017	\$ 177,054	51,440	228,494
2018	180,160	47,076	227,236
2019	185,171	41,812	226,983
2020	159,063	40,458	199,521
2021	151,090	35,988	187,078
2022 - 2026	724,791	130,428	855,219
2027 - 2031	404,309	41,520	445,829
2032 - 2034	61,356	3,127	64,483
Total	\$ <u>2,042,994</u>	<u>391,849</u>	<u>2,434,843</u>

Total remaining administrative fees on long-term debt are \$15,488.

Pledged Revenues for Long-Term Debt

The County has pledged portions of future revenues to repay New Mexico Finance Authority and U.S. Department of Agriculture debt noted above. The debt is payable solely from these pledged sources of revenues. The pledged revenues are projected to be sufficient to provide enough funds to meet the debt service obligations. Should these revenues not be sufficient to meet the debt service obligations, the County, subject to annual appropriation and in its own discretion, may make such debt service payments from other funds though it is not obligated to do so. The County intends to appropriate funds sufficient to make all required payments.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

III. Detailed Notes on All Funds (continued)

F. Long-Term Debt (continued)

Pledged Revenues for Long-Term Debt (continued)

Bond Issue	Use of Proceeds	Type	Revenue Pledged		Current Year		
			Percent of Total Debt Service	Term of Pledge	Remaining Principal and Interest	Principal and Interest Paid	Pledged Revenue Received
Series 2011A	Acquire, construct, and equip fire protection facilities for use by the Chet volunteer fire department	Annual fire protection fund distribution from the State Treasurer	100%	2012-2032	64,812	3,866	245,635
Series 2011B	Acquire, construct, and equipping and improving fire protection equipment and facilities for use by the LeDoux volunteer fire department	Annual fire protection fund distribution from the State Treasurer	100%	2012-2027	133,335	12,622	245,635
Series 2011C	Acquire, construct, and equipping and improving fire protection equipment and facilities for use by the LeDoux volunteer fire department	Annual fire protection fund distribution from the State Treasurer	100%	2012-2027	49,668	4,784	245,635
Series 2007A	Acquire, construct, and equipping and improving fire protection equipment and facilities for use by the LeDoux volunteer fire department	Annual fire protection fund distribution from the State Treasurer	100%	2008-2022	49,259	6,497	245,635
Series 2004A	Acquire, improve, construct, furnish and equip fire protection facilities for the LeDoux, Monte Aplanado, El Carmel fire district	Annual fire protection fund distribution from the State Treasurer	100%	2004-2034	136,870	7,785	245,635
Series 2007B	Acquire, construct, and equip fire protection facilities for use by the Ocate/Ojo Feliz volunteer fire department	Annual fire protection fund distribution from the State Treasurer	100%	2006-2022	68,389	9,691	245,635
Series 2005A	Acquire, construct, furnish and equip Buena Vista Fire Station	Annual fire protection fund distribution from the State Treasurer	100%	2005-2020	20,434	5,100	245,635
G.O. Bond Series 2006	Acquire, construct, furnish and equipping, improvement and finishing of a County Courthouse	Ad Valorem taxes levied on property within the county of Mora	100%	2006-2021	1,426,476	223,338	TBD
2008-1	Planning, designing, purchasing, and constructing a new fire substation	Annual fire protection fund distribution from the State Treasurer	100%	2008-2029	52,780	4,060	245,635
2009-1	Purchase of two motor graders for use on public roads	State Gasoline Tax revenues distributed to the County of Mora	100%	2009-2019	150,546	49,470	97,663
2009-2	Building improvements to existing Chet volunteer fire department station	Annual fire protection fund distribution from the State Treasurer	100%	2009-2020	52,780	13,195	245,635
2011	Purchase of a water tender fire truck for the Ocate/Ojo Feliz volunteer fire department	Annual fire protection fund distribution from the State Treasurer	100%	2011-2023	83,645	11,911	245,635
2012	Purchase of a fire pumper/tanker truck for use by the Golondrinas volunteer fire department	Annual fire protection fund distribution from the State Treasurer	100%	2012-2032	282,069	16,931	245,635
2012-2	Purchase of a fire pumper/tanker truck for use by the Buena Vista volunteer fire department	Annual fire protection fund distribution from the State Treasurer	100%	2012-2030	313,533	18,794	245,635
2012-3	Purchase of a fire tanker truck for use by the Mora volunteer fire department	Annual fire protection fund distribution from the State Treasurer	100%	2012-2032	290,975	18,420	245,635
2013	Purchase of a heavy haul tractor and heavy haul dump truck for use on public roads	State Gasoline Tax revenues distributed to the County of Mora	100%	2013-2027	263,049	7,764	97,663
2014	Purchase of an initial attack fire truck for use by the Guadalupita volunteer fire department	Annual fire protection fund distribution from the State Treasurer	100%	2014-2028	296,784	24,454	245,635
2014-2	Purchase of a fire truck for use by the Watrous volunteer fire department	Annual fire protection fund distribution from the State Treasurer	100%	2014-2025	129,277	14,099	245,635

During the year ended June 30, 2016, the following changes occurred in the long-term liabilities:

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

III. Detailed Notes on All Funds (continued)

F. Long-Term Debt (continued)

The liability of compensated absences is liquidated with resources from the general fund and several special revenue funds. The Bonds and Loans are paid from the general fund, debt service fund and the fire districts.

Changes in long-term debt - During the year ended June 30, 2016 the following changes occurred in liabilities reported in the general obligation bonds account group:

	Balance June 30, 2015	Additions	Retire- ments	Balance June 30, 2016	Due within one year
Compensated absences:					
Governmental activities	\$ 34,688	36,812	29,163	42,337	14,525
Business-type activities	<u>8,213</u>	<u>4,842</u>	<u>6,927</u>	<u>6,128</u>	<u>1,614</u>
Total compensated absences	<u>42,901</u>	<u>41,654</u>	<u>36,090</u>	<u>48,465</u>	<u>16,139</u>
General obligation bonds payable	1,455,000	-	175,000	1,280,000	185,000
Revenue bonds payable	<u>2,222,074</u>	<u>-</u>	<u>179,080</u>	<u>2,042,994</u>	<u>177,054</u>
	<u>3,677,074</u>	<u>-</u>	<u>354,080</u>	<u>3,322,994</u>	<u>362,054</u>
	<u>\$ 3,719,975</u>	<u>41,654</u>	<u>390,170</u>	<u>3,371,459</u>	<u>378,193</u>

G. Reserved Fund Balances

The New Mexico Department of Finance and Administration (DFA) requires that 1/12th of the general fund budgeted expenditures be reserved as subsequent year expenditures to maintain an adequate cash flow until the next significant property tax collection.

H. Operating Leases

The County leases property and equipment under non-cancelable operating leases. Rent expense amounted to approximately \$31,800 for the year ended June 30, 2016. Future payments for leases are due as follows:

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

III. Detailed Notes on All Funds (continued)

H. Operating Leases (continued)

Year Ending June 30,	
2017	\$ 31,638
2018	31,990
2019	21,609
2020	6,952
2021	7,368
2022 to 2026	<u>30,952</u>
Total	<u>\$ 130,509</u>

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters.

Mora County is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premium paid.

B. Employee Retirement Plan

Plan description. The Public Employees Retirement Fund (PERA Fund) is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal Fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-10, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Section 29-4-1 through 29-4-11, NMSA 1978 governing the State

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

IV. Other Information (continued)

B. Employee Retirement Plan (continued)

Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at www.pera.state.nm.us or www.saonm.org or writing:

PERA
P.O. Box 2123
Santa Fe, NM 87504-2123

Benefits provided. For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2015 available at:

http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2015.pdf.

Contributions. The contribution requirements of defined benefit plan members and the County are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY 15 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 29 through 31 of the PERA FY15 annual audit report at:

http://osanm.org/media/audits/366_Public_Employees_Retirement_Association_2015.pdf. The PERA coverage options that apply to the County are: Municipal Division, General Division, and Police Division. Statutorily required contributions to the pension plan from the County were \$91,469 for the year ended June 30, 2016.

Liabilities, Deferred Outflows of Resources, Deferred Inflows of Resources, and Expense Related to Pensions: The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2014. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2015, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2015.

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members, and legislative members) for whom separate contribution rates are determined each year pursuant to Chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred inflows and outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

IV. Other Information (continued)

B. Employee Retirement Plan (continued)

members; state general members; state police members and legislative members. The County's proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity's percentage of that membership group's total employer contributions for the fiscal year ended June 30, 2015. Only employer contributions for the pay period end dates that fell within the period of July 1, 2014 to June 30, 2015 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2015 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allows for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

PERA Fund Municipal General Division

For PERA Municipal General Division, at June 30, 2016, the County reported a liability of \$908,452 for its proportionate share of the net pension liability. At June 30, 2015, the County's proportion was 0.0891 percent, which was changed from its proportion measured as of June 30, 2014 of 0.0866.

For the year ended June 30, 2016, the County recognized PERA Fund Municipal General Division pension expense of \$41,026.

At June 30, 2016, the County reported PERA Fund Division Municipal General Fund deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	20,123
Change of assumptions	-	2,874
Net difference between projected and actual earnings on pension plan investments	-	354
Changes in proportion and differences between County contributions and proportionate share of contributions	14,892	-
County contributions subsequent to the measurement date	75,223	-
Total	\$ <u>90,115</u>	<u>23,351</u>

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

IV. Other Information (continued)

B. Employee Retirement Plan (continued)

Deferred outflows of resources related to PERA Fund Division Municipal General Fund in the amount of \$90,115 resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to PERA Fund Division Municipal General Fund will be recognized in pension expense as follows:

Year Ending June 30,	
2017	\$ 24,061
2018	24,061
2019	24,061
2020	(48,832)
2021	-
Thereafter	-
Total	<u>\$ 23,351</u>

PERA Fund Division Police Fund

For PERA Fund Division Police Fund at June 30, 2016, the County reported a liability of \$186,572 for its proportionate share of the net pension liability. At June 30, 2015, the County's proportion was 0.0388 percent, which was changed from its proportion measured as of June 30, 2014 of 0.0373 percent.

For the year ended June 30, 2016, the County recognized PERA Fund Division Police Fund pension expense of \$28,789.

At June 30, 2016, the County reported PERA Fund Division Police Fund deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

IV. Other Information (continued)

B. Employee Retirement Plan (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	-
Change of assumptions	-	7,719
Net difference between projected and actual earnings on pension plan investments	-	518
Changes in proportion and differences between County contributions and proportionate share of contributions	3,734	-
County contributions subsequent to the measurement date	16,246	-
Total	\$ 19,980	8,237

Deferred outflows of resources related to PERA Police Division Fund in the amount of \$19,980 resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to PERA Fund Division Police Fund will be recognized in pension expense as follows:

	Year Ending June 30,		
	2017	\$	1,589
	2018		1,589
	2019		1,589
	2020		3,470
	2021		-
	Thereafter		-
	Total	\$	8,237

Actuarial assumptions. As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2014 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2015 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2015. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2015 actuarial valuation.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

IV. Other Information (continued)

B. Employee Retirement Plan (continued)

Actuarial valuation date	June 30, 2014
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions:	
Investment rate of return	7.75% annual rate, net of investment expense
Payroll growth	3.50% annual rate
Projected salary increases	3.50% to 14.25% annual rate
Includes inflation at	3.00% annual rate

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS - Asset Class	Target	Long-term
	Allocation %	Expected Real Rate of Return %
US Equity	21.10	5.00
International equity	24.80	5.20
Private equity	7.00	8.20
Core and global fixed income	26.10	1.85
Fixed income plus sectors	5.00	4.80
Real estate	5.00	5.30
Real assets	7.00	5.70
Absolute return	4.00	4.15
Total	100.00	

Discount rate: The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASB Statement 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

IV. Other Information (continued)

B. Employee Retirement Plan (continued)

Payables to the pension plan. The County is legally required to make defined contributions to the cost sharing pension plan on behalf of its' participant employees. The County owed \$0 (\$0 employer and \$0 employee) as payable to the pension plan as of June 30, 2016.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate Assumption

The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67.

Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate. The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present the County's net pension liability in each PERA Fund Division the County participate in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

		Current Single Rate		
	1%	Assumption	1% Increase	
	Decrease 6.75%	7.75%	8.75%	
County's proportionate share				
PERA Fund Division Municipal General Fund	\$ 1,546,733	908,452		377,764
PERA Fund Division Police Fund	308,113	186,572		86,868

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued FY15 PERA financial report. The report is available at <http://www.pera.state.nm.us/publications.html>.

C. Post-Employment Health Care Benefits

The County has elected not to participate in the Retiree Health Care Act (Section 10-7C-1 to 10-7c-16, NMSA 1978).

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

IV. Other Information (continued)

D. Trend Information

Information pertaining to the actuarially computed present value of vested accumulated plan benefits and nonvested accumulated plan benefits, the plan's net position available for benefits and the assumed rate of return used in computing the present value, and ten-year historical trend information presenting PERA's progress in accumulating sufficient assets to pay benefits when due is not available by individual government agencies participating in the plan. Actuarial pension data for the State of New Mexico, as employer, is provided at the state-wide level in a separately-issued financial report of the PERA.

E. Contingent Liabilities

The Mora County is insured through the New Mexico Self Insurer's Fund. Coverage provided included all-peril on building and contents: crime coverage, general liability, civil rights and personal injury: motor vehicle and fleet property damage and liability: and statutory workmen compensation coverage. The crime coverage portion of this insurance includes employee fidelity/faithful performance coverage up to \$5,000 each occurrence.

Litigation

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government attorney the resolution of these matters will not have a material adverse effect on the financial condition of the government.

Grants

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

F. Restatement

There was a restatement of the financials for \$335,064 in the agency funds comprised of \$263,463 related to taxes receivable and \$71,601 related to cash. In the prior year they included the County's share of taxes and related cash for general and debt service in the agency funds report.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

IV. Other Information (continued)

G. Joint Powers Agreements

Quay County Detention Center

Purpose: The agreement sets forth the terms and conditions under which Quay County will house prisoners in the Quay County Detention Center from Mora County. The agreement defines the process for and the payment due to Quay County for housing and board, prisoner information, medical care, transportation, right of rejection and terms for release for male adult and juvenile prisoners.

Participants: Quay County, Quay County Detention Center and Mora County

Responsible Party for Operation and Audit: Quay County and Mora County

Beginning and Ending Date of Agreement: Started January 1, 2014 and will end on January 1, 2018

Total Estimated Amount of Project and Actual Amount Contributed: Adult male prisoners will be housed at a rate of \$125/day; Juvenile male prisoners will be housed at a rate of \$75/day; all medical expenses incurred are billed at cost to Mora County. Expenses for prisoner housing and care for the period of July 1, 2015 to June 30, 2016 were \$186,893.

Wagon Mound Transfer Station

Purpose: The agreement sets forth the terms for allowing storage of roll off open top 40 cubic yard solid waste bins at the Wagon Mound transfer station located on Hwy 120. The agreement defines the terms under which Mora County will pay for half the salary of the transfer station solid waste employee and the improvements it agrees to make to the former bin storage site in exchange for storing the waste bins at the Wagon Mound transfer station. Each Village will continue to be responsible for the tonnage deposited at the transfer station by the respective residents it serves.

Participants: Mora County and the Village of Wagon Mound

Responsible Party for Operation and Audit: Mora County and the Village of Wagon Mound

Beginning and Ending Date of Agreement: Originally started January 23, 2003 and revised March 24, 2009 and open until cancelled

Total Estimated Amount of Project and Actual Amount Contributed: Mora County agrees to pay half of the actual salary expense for the employee monitoring the transfer station.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

IV. Other Information (continued)

H. Memorandum of Understanding

The County has an agreement with the New Mexico Department of Transportation to use a highway right-of-way property of less than ¼ acre for a solid waste convenience center. The Memoranda established the terms and conditions of use of the property. The initial agreement was established on April 6, 2004 for a 10 year period. The memoranda specified a process for extension for an additional 10 year period of use. The County elected to extend for an additional 10 years and remains responsible for the right-of-way property and the additional terms defined.

The County has an agreement with the Mora County Fire Administration to define cost sharing of maintenance to emergency radio communications (ECM) networks in Mora County. The memoranda details the establishment of an emergency communications fund subgroup within the Fire Protection Fund group to service such expenses. As part of the agreement the County obtained permission on May 16th from the Fire Administrator for the individual fire departments to allocate funds to contribute to the newly ECM fund. At the beginning of each fiscal year the Mora County Finance Director will transfer \$3,000 from each fire department to the ECM fund starting in fiscal year 2017.

The County is party to an agreement with fifteen other Villages, Counties, Soil and Water Conservation Districts and Towns to participate in a groundwater resource study. The memoranda defines the proposed program activities and the responsibilities of each participant to cover the study in their respective jurisdiction. The agreement proposes a basic structure of a hydrology study to be performed in addition to a multi-year phased budget for this type of project. The agreement was entered into on February 9, 2014 and covers a five year period.

The County has an agreement with the Luna Community College (LCC) to define the terms under which LCC may use the David Cargo Library facilities to host satellite classes for Mora County residents. The memoranda specifies the roles and responsibilities, agreements, and the primary contacts involved. Under this agreement LCC agrees to provide staff, facility maintenance, insurance, IT infrastructure, and cover operating costs. Mora County is agreeing to provide a portion of space within the Library and limited architectural improvements to the space.

I. Prior Period Adjustment

The prior period statements were restated as a result of the following:

- Unrecorded prepaid expenses in the amount of \$77,663, caused net position to increase by \$77,663.

STATE OF NEW MEXICO
MORA COUNTY
Notes to Financial Statements
June 30, 2016

IV. Other Information (continued)

I. Prior Period Adjustment (continued)

- Over recorded receivables caused ambulance service receivables in the proprietary fund to be overstated by \$35,316, resulting in net position to be understated by \$35,316.
- Capital assets were restated between governmental and proprietary funds by \$959,936, resulting in the proprietary fund net position to be understated by \$959,936, and governmental net position to be overstated by \$959,936.
- Over recorded receivables caused road fund receivables in the governmental funds to be overstated by \$13,175, resulting in net position to be understated by \$13,175.

J. Subsequent Events

The County has evaluated subsequent events through February 17, 2017, which is the date the financial statements were available for issuance. One subsequent event occurred for the purchase and equipping of two police vehicles and the related debt and law enforcement protection revenue intercept for loan payment service amounting to \$75,054.

Subsequent to year-end, the County had a study performed and it was determined the County is required to demolish the old sheriff's building, at an estimated cost to the County of \$100,000.

SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
MORA COUNTY
Required Supplementary Information
June 30, 2016

SCHEDULE OF THE COUNTY'S PROPORTINATE SHARE OF THE NET PENSION
LIABILITY
Public Employees Retirement Association (PERA) Pension Plan
Municipal General Pension Fund
Last 10 Fiscal Years*

	2016	2015
County's proportion of the net pension liability	0.0891%	0.0866%
County's proportionate share of the net pension liability	\$ 908,452	675,573
County's covered-employee payroll	\$ 1,016,530	919,178
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	89%	74%
Plan fiduciary net position as a percentage of the total pension liability	76.8%	81.3%

* These schedules are intended to present 10 years of trending history. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

SCHEDULE OF THE COUNTY'S CONTRIBUTIONS
Public Employees Retirement Association (PERA) Pension Plan
Municipal General Pension Fund
Last 10 Fiscal Years*

	2016	2015
Contractually required contribution	\$ 75,223	65,555
Contributions in relation to the contractually required	(75,223)	(65,555)
Contribution deficiency (excess)	\$ -	-
County's covered-employee payroll	\$ 1,016,530	919,178
Contribution as a percentage of covered-employee payroll	7%	7%

* These schedules are intended to present 10 years of trending history. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

STATE OF NEW MEXICO
MORA COUNTY
Required Supplementary Information
June 30, 2016

SCHEDULE OF THE COUNTY'S PROPORTINATE SHARE OF THE NET PENSION
LIABILITY
Public Employees Retirement Association (PERA) Pension Plan Police Pension Fund
Last 10 Fiscal Years*

	2016	2015
County's proportion of the net pension liability	0.0388%	0.0373%
County's proportionate share of the net pension liability	\$ 186,572	121,594
County's covered-employee payroll	\$ 156,207	133,024
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	119%	91%
Plan fiduciary net position as a percentage of the total pension liability	76.8%	81.3%

* These schedules are intended to present 10 years of trending history. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

SCHEDULE OF THE COUNTY'S CONTRIBUTIONS
Public Employees Retirement Association (PERA) Pension Plan Police Pension Fund
Last 10 Fiscal Years*

	2016	2015
Contractually required contribution	\$ 16,246	14,400
Contributions in relation to the contractually required	(16,246)	(14,400)
Contribution deficiency (excess)	\$ -	-
County's covered-employee payroll	\$ 156,207	133,024
Contribution as a percentage of covered-employee payroll	10%	10%

* These schedules are intended to present 10 years of trending history. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

STATE OF NEW MEXICO
MORA COUNTY
Required Supplementary Information
June 30, 2016

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2016

Changes of benefit terms. The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY15 audit available at:

[http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366 Public Employees Retirement Association 2015.pdf](http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2015.pdf).

Changes of assumptions. The PERA of New Mexico Annual Actuarial Valuation as of June 30, 2015 report is available at:

<http://www.nmpera.org/assets/uploads/downloads/retirement-fund-valuation-reports/6-30-2015-PERA-Valuation-Report-FINAL.pdf>. See appendix B on pages 53-61 of the report which summarizes actuarial assumptions and methods effective with the June 30, 2014 valuation.

MAJOR DEBT SERVICE FUND

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
(Non-GAAP Budgetary Basis)
GOB Debt Service Fund – No. 401 & 403
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Property	\$ 218,000	218,000	219,096	1,096
Penalties and interest	-	-	-	-
Payments in lieu	-	-	-	-
Gross receipts	-	-	-	-
Other	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Licenses and permits	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>218,000</u>	<u>218,000</u>	<u>219,096</u>	<u>1,096</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	362,843	362,843	175,000	187,843
Interest	123,142	123,142	48,338	74,804
Total expenditures	<u>485,985</u>	<u>485,985</u>	<u>223,338</u>	<u>262,647</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	(267,985)	(267,985)	(4,242)	263,743
Other financing sources (uses):				
Proceeds from issuance of debt	262,644	262,644	-	(262,644)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financial sources (uses):	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	(267,985)	(267,985)	(4,242)	263,743
<i>Beginning cash balance budgeted</i>	<u>222,038</u>	<u>222,038</u>		
<i>Total</i>	(45,947)	(45,947)		
Fund balance at beginning of the year	<u>223,604</u>	<u>223,604</u>	<u>223,604</u>	
Fund balance at the end of the year	\$ <u>(44,381)</u>	<u>(44,381)</u>	219,362	
RECONCILIATION TO GAAP BASIS:				
Change in receivables			-	
Change in prepaids			-	
Property tax receivable			41,401	
Change in payables			-	
Change in accrued liabilities			-	
Change in due to other funds			-	
Deferred property taxes			<u>(31,859)</u>	
Fund balance at the end of the year (GAAP basis)		\$ <u>228,904</u>		

NON-MAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
MORA COUNTY
Non-Major Governmental Funds
Year Ended June 30, 2016

SPECIAL REVENUE FUNDS

Special Revenue Funds are operating funds used to account for the proceeds of specific revenue sources that are intended for specific purposes other than special assessments or major capital projects. Special Revenue Funds included as non-major funds are as follows:

CORRECTIONS (Fund No. 201)

To account for correction fees authorized by Section 66-8-116, NMSA 1978. Such revenues are used to supplement general funds for the care of prisoners. No minimum balance required according to legislation.

PROPERTY VALUATION (Fund No. 203)

To account for funds used to provide valuation services to the County and other local entities. This fund was created by authority of state statute (see Section 7-38-38.1, NMSA 1978 Compilation). No minimum balance is required according to legislation.

EMERGENCY MEDICAL SERVICES (Fund No. 206)

This fund is to account for a grant from the State of New Mexico Health and Environment Department to be utilized for capital outlay for fire personnel as paramedics. The funds was created by the authority of State Statute Section 24-10A-6, NMSA, 1978 Compilation. No minimum balance required according to legislation.

FARM AND RANGE (Fund No. 208)

To account for the operations and maintenance of County roads and predatory animal control. Financing is provided by the County's share of grazing fees. Such fees provide for payment of all current operating costs and may be used only for that purpose. Authority is NMSA 6-11-6 and funding is provided by the Taylor Grazing Act. No minimum balance required according to legislation.

LAW PROTECTION (Fund No. 211)

To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-3f, NMSA. No minimum balance required according to legislation.

INDIGENT FUND (Fund No. 220)

To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute (see Section 24-10A-1, NMSA 1978 Compilation). No minimum balance required according to legislation.

DEVELOPMENT LOAN FUND (Fund No. 224)

To promote economic development in the County. No minimum balance required according to legislation.

STATE OF NEW MEXICO
MORA COUNTY
Non-Major Governmental Funds
Year Ended June 30, 2016

CLERK FILING FEES (Fund No. 225)

To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining or reproducing of documents in the Office of the County Clerk. This fund was created by authority of State Statute. (See Section 14-8-12.2, NMSA 1978 Compilation). No minimum balance required according to legislation.

CRIME STOPPERS (Fund No. 232)

To account for funds used in the prevention of crime. No minimum balance required according to legislation.

SHERIFF DONATIONS (Fund No. 234)

To account for funds donated to the sheriff department. No minimum balance required according to legislation.

DRUG ENFORCEMENTS (Fund No. 236)

To account for funds used for drug enforcement projects. No minimum balance required according to legislation.

DARE (Fund No. 238)

To account for funds used for drug awareness projects. No minimum balance required according to legislation.

WIRELESS ESCROW (Funds No. 239)

To account for funds used for Verizon, AT&T and T-Mobile projects. No minimum balance required according to legislation.

FIRE DISTRICT FUNDS (Funds No. 241, 242, 243, 244, 245, 246, 247, 248, 251, 254, 259)

To account for revenues and expenditures of fire protection funds for the communities of Chacon, Mora, Guadalupita, Golondrinas, Ocate, Rainsville, Watrous, Chet, LMC, SBR, and Buena Vista. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of state statute (section 59A-93-5-8 and 59A-53-3, NMSA 1978 Compilation). No minimum balance required according to legislation.

VFD FIRE EXCISE (Fund No. 249)

To account for the fire excise tax set aside for the purposes of financing operational expenses in providing ambulance services for the County. The fund was created by authority of the County electorate election held November 9, 1998. Financing is provided by an excise tax equal to ¼ of 1 percent of the gross receipts. No minimum balance required according to legislation.

STATE OF NEW MEXICO
MORA COUNTY
Non-Major Governmental Funds
Year Ended June 30, 2016

VFD FIRE EXCISE SPECIAL REVENUE FUND (Fund No. 250)

To account for the fire excise tax set aside for the purposes of financing operational expenses in providing ambulance services for the County. The fund was created by authority of the County electorate election held November 9, 1998. Financing is provided by an excise tax equal to ¼ of 1 percent of the gross receipts. No minimum balance required according to legislation.

SEVERANCE BONDS: CHET & BUENA VISTA VFD SAP (Fund No. 257, 260)

To account for grant funds provided by the State of New Mexico out of severance tax bonds. The funds to be used for repairs to the courthouse. No minimum balance required according to legislation.

MORA FIESTA FUND (Fund No. 258)

To account for donations to the Mora Fiestas. No minimum balance required according to legislation.

MORA VFD NMEMNRD GRAND FUND (Fund No. 266)

To account for grant proceeds and expenditures to related grants. No minimum balance required according to legislation.

ROAD (Fund No. 274)

This fund is used to account for grant monies used for capital outlay, leasing, and purchasing road equipment. The fund was created under the authority of State Statute 07-20E-9 thru 7-20E-11. No minimum balance required according to legislation.

COUNTY FIRE EXCISE TAX (Fund No. 275)

This fund is used to account for the fire excise tax set aside for the purpose of financial operational expenses in providing ambulances for the County. The taxes are held in the share account until allocated and expended for the various emergency services. The fund was created by authority of the County Electorate Election held November 9, 1998. The financing is provided by an excise tax equal to ¼ of 1 percent of the gross receipts. The funds are provided by the New Mexico Department of Safety and a proclamation by the Governor. No minimum balance required according to legislation.

NFRD TITLE III (Fund No. 278)

To account for grant funds from the National Forest Reserve to secure community self-determination act of 2000. Authority is 2009 Public Law 100-343. No minimum balance required according to legislation.

GUADALUPITA VFD NMEMNRD FUND (Fund No. 279)

To account for revenues and expenditures for grant funds to fight wild fires within the county. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of State Statute (section 59A-53-5, NMSA 1978 compilation). No minimum balance required according to legislation.

STATE OF NEW MEXICO
MORA COUNTY
Non-Major Governmental Funds
Year Ended June 30, 2016

HOMELAND SECURITY FUND (Fund No. 283)

State grant issued by New Mexico Department of Homeland Security and Emergency Management. The monies are used for communications, emergency alert system and repeater sites, bay stations and backup batteries for repeaters. LETPP is also part of the grant and is used for Law Enforcement training. No minimum balance required according to legislation.

CDWI, DWI-D, DWI-ST, DWI-G, DWI-DONATIONS (Funds No. 291, 292, 293, 295)

To account for grant funds from the Department of Finance and Administration to provide quality substance abuse treatments, community education, outreach and primary prevention services to citizens of Mora County. This fund was created by authority of State Statute (see Section 66-7-501 to 66-7-511 of NMSA 1978 Compilation). No minimum balance required according to legislation.

DEPARTMENT OF HEALTH/HEALTH COUNCIL (Fund No. 296)

To account for grant funds from the Department of Finance and Administration to provide quality health care, community education, outreach and primary prevention services to citizens of Mora County. This fund was created by authority of State Statute (see Section 66-7-501 to 66-7-511 of NMSA 1978 Compilation). No minimum balance required according to legislation.

LEGAL DEFENSE FUND (Fund No. 299)

To account for reserves for legal defense for the County based on lawsuits that have been filed. No minimum balance required according to legislation.

LAW ENFORCEMENT FUND (Fund No. 330)

To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. No minimum balance required according to legislation.

Other Fund

To account for monies received for impact fees and special donations to the County. Authority set by the County. No minimum balance required according to legislation.

These funds are on a reimbursement basis and therefore there are no reverting funds.

PROPRIETARY MAJOR FUNDS

Water and Sewer Fund

To account for the activities of the County's water and sewer operations.

STATE OF NEW MEXICO
MORA COUNTY
Combining Balance Sheet - Non-Major Governmental Funds
June 30, 2016

	Corrections Fund #201	Property Valuation Fund #203	Emergency Medical Services Fund #206	Farm and Range Fund #208	Law Protection Fund #211	Indigent Fund #220	Development Loan Fund #224
Assets							
Cash and cash equivalents	\$ 42,197	38,322	5,727	8,183	-	85,113	6,543
Investments	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-
Receivables:							
Property taxes	-	-	-	-	-	-	-
Intergovernmental	5,664	-	-	-	22,400	5,000	-
Other	-	-	-	-	-	-	-
Total assets	<u>\$ 47,861</u>	<u>38,322</u>	<u>5,727</u>	<u>8,183</u>	<u>22,400</u>	<u>90,113</u>	<u>6,543</u>
Liabilities and fund balance							
Liabilities:							
Accounts payable	\$ -	101	593	-	225	-	-
Accrued salaries	-	442	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Total liabilities	-	543	593	-	225	-	-
Fund balance:							
Nonspendable - prepaids	-	-	-	-	-	-	-
Restricted for:							
Special revenue funds	47,861	37,779	5,134	8,183	22,175	90,113	6,543
Total liabilities and fund balance	<u>\$ 47,861</u>	<u>38,322</u>	<u>5,727</u>	<u>8,183</u>	<u>22,400</u>	<u>90,113</u>	<u>6,543</u>

STATE OF NEW MEXICO
MORA COUNTY
Combining Balance Sheet - Non-Major Governmental Funds (continued)
June 30, 2016

	Clerk's Filing Fees Fund #225	Crime Stoppers Fund #232	Sheriff Donations Fund #234	Drug Enforcements Fund #236	DARE Fund #238	Wireless Escrow Fund #239	Mora VFD Fund #242
Assets							
Cash and cash equivalents	\$ 22,189	600	130	154	394	84,663	39,261
Investments	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	1,804
Receivables:							
Property taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total assets	\$ 22,189	600	130	154	394	84,663	41,065
Liabilities and fund balance							
Liabilities:							
Accounts payable	\$ -	-	-	-	-	1,855	194
Accrued salaries	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	1,855	194
Fund balance:							
Nonspendable - prepaids	-	-	-	-	-	-	1,804
Restricted for:							
Special revenue funds	22,189	600	130	154	394	82,808	39,067
Total liabilities and fund balance	\$ 22,189	600	130	154	394	84,663	41,065

STATE OF NEW MEXICO
MORA COUNTY
Combining Balance Sheet - Non-Major Governmental Funds (continued)
June 30, 2016

	Guadalupita VFD Fund #243	Golondrinas VFD Fund #244	Ocate VFD Fund #245	Rainville VFD Fund #246	Watrous VFD Fund #247	CHET VFD Fund #248	VFD Fire Excise Share Fund #249
Assets							
Cash and cash equivalents	\$ 75,247	31,765	30,914	174,285	34,384	128,431	210,948
Investments	4,613	-	10,146	4,613	-	-	-
Prepaid expenses	1,679	1,571	2,680	1,933	2,154	2,718	-
Receivables:							
Property taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total assets	\$ 81,539	33,336	43,740	180,831	36,538	131,149	210,948
Liabilities and fund balance							
Liabilities:							
Accounts payable	\$ 72	716	299	214	218	397	839
Accrued salaries	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Total liabilities	72	716	299	214	218	397	839
Fund balance:							
Nonspendable - prepaids	1,679	1,571	2,680	1,933	2,154	2,718	-
Restricted for:							
Special revenue funds	79,788	31,049	40,761	178,684	34,166	128,034	210,109
Total liabilities and fund balance	\$ 81,539	33,336	43,740	180,831	36,538	131,149	210,948

STATE OF NEW MEXICO
MORA COUNTY
Combining Balance Sheet - Non-Major Governmental Funds (continued)
June 30, 2016

	VFD Wildland Fund #250	LMC VFD Fund #251	SBR VFD #254	CHET VFD SAP Fund #257	Mora Fiestas Volunteer Fund # 258	Buena Vista VFD Fund #259	SBR VFD Fund #260
Assets							
Cash and cash equivalents	\$ 125,234	44,640	9,604	91,907	4,749	41,862	-
Investments	-	19,261	-	-	-	-	-
Prepaid expenses	-	2,104	1,005	-	-	2,557	-
Receivables:							
Property taxes	-	-	-	-	-	-	-
Intergovernmental	11,922	-	-	-	-	-	20,000
Other	-	-	-	-	-	-	-
Total assets	<u>\$ 137,156</u>	<u>66,005</u>	<u>10,609</u>	<u>91,907</u>	<u>4,749</u>	<u>44,419</u>	<u>20,000</u>
Liabilities and fund balance							
Liabilities:							
Accounts payable	\$ 2,802	4,398	85	-	-	133	-
Accrued salaries	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	20,000
Total liabilities	<u>2,802</u>	<u>4,398</u>	<u>85</u>	<u>-</u>	<u>-</u>	<u>133</u>	<u>20,000</u>
Fund balance:							
Nonspendable - prepaids	-	2,104	1,005	-	-	2,557	-
Restricted for:							
Special revenue funds	<u>134,354</u>	<u>59,503</u>	<u>9,519</u>	<u>91,907</u>	<u>4,749</u>	<u>41,729</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 137,156</u>	<u>66,005</u>	<u>10,609</u>	<u>91,907</u>	<u>4,749</u>	<u>44,419</u>	<u>20,000</u>

STATE OF NEW MEXICO
MORA COUNTY
Combining Balance Sheet - Non-Major Governmental Funds (continued)
June 30, 2016

		Mora VFD			Guadalupita				
		NMEMNRD	Road	County Fire	VFD	NMEMNRD	Homeland	DWI-D	DWI-ST
		Grant Fund	Department	Excise Tax	NFRD Title	Grant Fund	Security	Fund	Fund
		#266	Fund #274	Fund #275	III Fund	#279	#283	#291	#292
Assets									
Cash and cash equivalents	\$	-	983	21,115	105,580	17	5,407	3,517	5,491
Investments		-	-	-	-	-	-	-	-
Prepaid expenses		-	-	-	-	-	-	-	-
Receivables:									
Property taxes		-	-	-	-	-	-	-	-
Intergovernmental		-	-	10,610	-	-	-	-	-
Other		-	-	-	-	-	-	-	-
Total assets	\$	-	983	31,725	105,580	17	5,407	3,517	5,491
Liabilities and fund balance									
Liabilities:									
Accounts payable	\$	-	-	-	-	-	-	-	-
Accrued salaries		-	-	-	-	-	-	-	-
Due to other funds		-	-	-	-	-	-	-	-
Total liabilities		-	-	-	-	-	-	-	-
Fund balance:									
Nonspendable - prepaids		-	-	-	-	-	-	-	-
Restricted for:									
Special revenue funds		-	983	31,725	105,580	17	5,407	3,517	5,491
Total liabilities and fund balance	\$	-	983	31,725	105,580	17	5,407	3,517	5,491

STATE OF NEW MEXICO
MORA COUNTY
Combining Balance Sheet - Non-Major Governmental Funds (continued)
June 30, 2016

	DWI- Donations Fund #293	DWI-G Fund #295	DOH / Health Council Fund #296	Mora County Legal Defense Fund #299	Law Enforceme nt Fund #330	Total Non- major Special Revenue Funds	Total Non- major Governmental Funds
Assets							
Cash and cash equivalents	\$ 1,065	9,181	2,911	16,063	5,610	1,514,386	1,514,386
Investments	-	-	-	-	-	38,633	38,633
Prepaid expenses	-	-	-	-	-	20,205	20,205
Receivables:							
Property taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	10,000	85,596	85,596
Other	-	7,647	-	-	-	7,647	7,647
Total assets	\$ 1,065	16,828	2,911	16,063	15,610	1,666,467	1,666,467
Liabilities and fund balance							
Liabilities:							
Accounts payable	\$ -	-	-	-	-	13,141	13,141
Accrued salaries	-	-	-	-	-	442	442
Due to other funds	-	-	-	-	-	20,000	20,000
Total liabilities	-	-	-	-	-	33,583	33,583
Fund balance:							
Nonspendable - prepaids	-	-	-	-	-	20,205	20,205
Restricted for:							
Special revenue funds	1,065	16,828	2,911	16,063	15,610	1,612,679	1,612,679
Total liabilities and fund balance	\$ 1,065	16,828	2,911	16,063	15,610	1,666,467	1,666,467

STATE OF NEW MEXICO
MORA COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Governmental Funds
Year Ended June 30, 2016

	Corrections Fund #201	Property Valuation Fund #203	Emergency Medical Services Fund #206	Farm and Range Fund #208
Revenues				
Taxes:				
Gross receipts	\$ 39,534	-	-	-
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	-	-	11,594	-
Contributions - private grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	45,982	32,002	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	863
Total Revenues	<u>85,516</u>	<u>32,002</u>	<u>11,594</u>	<u>863</u>
Expenditures:				
Current:				
General government	-	16,354	-	-
Public safety	-	-	9,927	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	29,203	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	45,557	9,927	-
<i>Excess (deficiency) of revenues over expenditures</i>	<u>85,516</u>	<u>(13,555)</u>	<u>1,667</u>	<u>863</u>
Other financing sources and financing uses:				
Sale of bonds/capital leases	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(80,791)	-	-	-
Total other financing sources and financing uses	<u>(80,791)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	4,725	(13,555)	1,667	863
Fund balances (deficit) at beginning of the year - previously stated	43,136	51,334	3,467	7,320
Prior period adjustment	-	-	-	-
Fund balances(deficit) at beg of year - restated	<u>43,136</u>	<u>51,334</u>	<u>3,467</u>	<u>7,320</u>
Fund balances at the end of the year	<u>\$ 47,861</u>	<u>37,779</u>	<u>5,134</u>	<u>8,183</u>

STATE OF NEW MEXICO
MORA COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance (continued)
Non-Major Governmental Funds
Year Ended June 30, 2016

	Law Protection Fund #211	Indigent Fund #220	Development Loan Fund #224	Clerk's Filing Fees Fund #225
Revenues				
Taxes:				
Gross receipts	\$ -	34,591	-	-
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	43,000	-	-	-
Contributions - private grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	7,435
Investment and interest income	-	-	-	-
Miscellaneous	-	-	6,542	-
Total Revenues	<u>43,000</u>	<u>34,591</u>	<u>6,542</u>	<u>7,435</u>
Expenditures:				
Current:				
General government	-	-	-	5,465
Public safety	225	-	-	-
Public works	-	-	-	-
Health and welfare	-	44,513	-	-
Capital outlay	15,185	-	-	-
Debt service:				
Principal retirement	5,415	-	-	-
Bond interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>20,825</u>	<u>44,513</u>	<u>-</u>	<u>5,465</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>22,175</u>	<u>(9,922)</u>	<u>6,542</u>	<u>1,970</u>
Other financing sources and financing uses:				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(592)	-
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>(592)</u>	<u>-</u>
<i>Net change in fund balances</i>	22,175	(9,922)	5,950	1,970
Fund balances (deficit) at beginning of the year - previously stated	-	100,035	593	20,219
Prior period adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances(deficit) at beg of year - restated	<u>-</u>	<u>100,035</u>	<u>593</u>	<u>20,219</u>
Fund balances at the end of the year	<u>\$ 22,175</u>	<u>90,113</u>	<u>6,543</u>	<u>22,189</u>

STATE OF NEW MEXICO
MORA COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance (continued)
Non-Major Governmental Funds
Year Ended June 30, 2016

	Crime Stoppers Fund #232	Sheriff Donations Fund #234	Drug Enforcement Fund #236	DARE Fund #238
Revenues				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	-	-	-	-
Contributions - private grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	82
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>82</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	189	-	646
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>-</u>	<u>189</u>	<u>-</u>	<u>646</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(189)</u>	<u>-</u>	<u>(564)</u>
Other financing sources and financing uses:				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	(189)	-	(564)
Fund balances (deficit) at beginning of the year - previously stated	600	319	154	958
Prior period adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances(deficit) at beg of year - restated	<u>600</u>	<u>319</u>	<u>154</u>	<u>958</u>
Fund balances at the end of the year	<u>\$ 600</u>	<u>130</u>	<u>154</u>	<u>394</u>

STATE OF NEW MEXICO
MORA COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance (continued)
Non-Major Governmental Funds
Year Ended June 30, 2016

	Wireless Escrow Fund #239	Mora VFD Fund #242	Guadalupita VFD Fund #243	Golondrinas VFD Fund #244
Revenues				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	-	74,001	68,782	49,309
Contributions - private grants	8,500	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	14	39	21
Miscellaneous	-	-	-	-
Total Revenues	<u>8,500</u>	<u>74,015</u>	<u>68,821</u>	<u>49,330</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	34,013	17,775	44,835
Public works	5,940	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	16,018
Debt service:				
Principal retirement	-	12,300	13,865	10,510
Bond interest paid	-	6,120	10,589	6,241
Bond issuance costs	-	-	498	-
Total expenditures	<u>5,940</u>	<u>52,433</u>	<u>42,727</u>	<u>77,604</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>2,560</u>	<u>21,582</u>	<u>26,094</u>	<u>(28,274)</u>
Other financing sources and financing uses:				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	2,560	21,582	26,094	(28,274)
Fund balances (deficit) at beginning of the year - previously stated	80,248	17,486	53,493	59,323
Prior period adjustment	-	1,803	1,880	1,571
Fund balances(deficit) at beg of year - restated	<u>80,248</u>	<u>19,289</u>	<u>55,373</u>	<u>60,894</u>
Fund balances at the end of the year	<u>\$ 82,808</u>	<u>40,871</u>	<u>81,467</u>	<u>32,620</u>

STATE OF NEW MEXICO
MORA COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance (continued)
Non-Major Governmental Funds
Year Ended June 30, 2016

	Ocate VFD Fund #245	Rainville VFD Fund #246	Watrous VFD Fund #247	CHET VFD Fund #248
Revenues				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	68,783	49,309	49,309	98,618
Contributions - private grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	112	70	14	53
Miscellaneous	-	-	-	-
Total Revenues	<u>68,895</u>	<u>49,379</u>	<u>49,323</u>	<u>98,671</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	42,431	22,718	29,790	86,490
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	18,349	-	10,306	15,195
Bond interest paid	3,253	-	3,793	1,866
Bond issuance costs	-	-	225	-
Total expenditures	<u>64,033</u>	<u>22,718</u>	<u>44,114</u>	<u>103,551</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>4,862</u>	<u>26,661</u>	<u>5,209</u>	<u>(4,880)</u>
Other financing sources and financing uses:				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	4,862	26,661	5,209	(4,880)
Fund balances (deficit) at beginning of the year - previously stated	35,900	152,023	28,957	132,914
Prior period adjustment	<u>2,679</u>	<u>1,933</u>	<u>2,154</u>	<u>2,718</u>
Fund balances(deficit) at beg of year - restated	<u>38,579</u>	<u>153,956</u>	<u>31,111</u>	<u>135,632</u>
Fund balances at the end of the year	<u>\$ 43,441</u>	<u>180,617</u>	<u>36,320</u>	<u>130,752</u>

STATE OF NEW MEXICO
MORA COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance (continued)
Non-Major Governmental Funds
Year Ended June 30, 2016

	VFD Fire Excise Share Fund #249	VFD Wildland Fund #250	LMC VFD Fund #251	SBR VFD #254
Revenues				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	-	116,827	94,724	31,069
Contributions - private grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	312	3
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>116,827</u>	<u>95,036</u>	<u>31,072</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	33,271	60,917	44,017	9,133
Public works	-	8,366	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	11,415
Debt service:				
Principal retirement	-	-	23,560	-
Bond interest paid	-	-	12,188	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>33,271</u>	<u>69,283</u>	<u>79,765</u>	<u>20,548</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(33,271)</u>	<u>47,544</u>	<u>15,271</u>	<u>10,524</u>
Other financing sources and financing uses:				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	65,819	-	-	-
Transfers out	-	-	-	-
Total other financing sources and financing uses	<u>65,819</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	32,548	47,544	15,271	10,524
Fund balances (deficit) at beginning of the year - previously stated	177,561	86,810	44,233	-
Prior period adjustment	-	-	2,103	-
Fund balances(deficit) at beg of year - restated	<u>177,561</u>	<u>86,810</u>	<u>46,336</u>	<u>-</u>
Fund balances at the end of the year	<u>\$ 210,109</u>	<u>134,354</u>	<u>61,607</u>	<u>10,524</u>

STATE OF NEW MEXICO
MORA COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance (continued)
Non-Major Governmental Funds
Year Ended June 30, 2016

	CHET VFD SAP Fund #257	Mora Fiestas Volunteer Fund # 258	Buena Vista VFD Fund #259	SBR VFD Fund #260
Revenues				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	-	3,885	70,068	20,000
Contributions - private grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	16	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>3,885</u>	<u>70,084</u>	<u>20,000</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	5,813	29,947	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	20,000
Debt service:				
Principal retirement	-	-	17,385	-
Bond interest paid	-	-	6,509	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>-</u>	<u>5,813</u>	<u>53,841</u>	<u>20,000</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(1,928)</u>	<u>16,243</u>	<u>-</u>
Other financing sources and financing uses:				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	(1,928)	16,243	-
Fund balances (deficit) at beginning of the year - previously stated	91,907	6,677	25,486	-
Prior period adjustment	-	-	2,557	-
Fund balances(deficit) at beg of year - restated	<u>91,907</u>	<u>6,677</u>	<u>28,043</u>	<u>-</u>
Fund balances at the end of the year	\$ <u>91,907</u>	<u>4,749</u>	<u>44,286</u>	<u>-</u>

STATE OF NEW MEXICO
MORA COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance (continued)
Non-Major Governmental Funds
Year Ended June 30, 2016

	Mora VFD NMEMNRD Grant Fund #266	Road Department Fund #274	County Fire Excise Tax Fund #275
	<u> </u>	<u> </u>	<u> </u>
Revenues			
Taxes:			
Gross receipts	\$ -	-	73,426
Intergovernmental - federal grants	-	-	-
Intergovernmental - state grants	-	2,525	-
Contributions - private grants	-	-	-
Unrestricted donations	-	-	-
Charges for services	-	-	-
Investment and interest income	-	-	-
Miscellaneous	-	-	-
Total Revenues	<u> </u>	<u> </u>	<u> </u>
	-	2,525	73,426
Expenditures:			
Current:			
General government	-	-	-
Public safety	2,168	-	-
Public works	-	3,085	-
Health and welfare	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Bond interest paid	-	-	-
Bond issuance costs	-	-	-
Total expenditures	<u> </u>	<u> </u>	<u> </u>
	2,168	3,085	-
<i>Excess (deficiency) of revenues over expenditures</i>	<u> </u>	<u> </u>	<u> </u>
	(2,168)	(560)	73,426
Other financing sources and financing uses:			
Sale of bonds	-	-	-
Sale of capital assets	-	-	-
Transfers in	-	-	-
Transfers out	-	-	(65,819)
Total other financing sources and financing uses	<u> </u>	<u> </u>	<u> </u>
	-	-	(65,819)
<i>Net change in fund balances</i>	<u> </u>	<u> </u>	<u> </u>
	(2,168)	(560)	7,607
Fund balances (deficit) at beginning of the year - previously stated	<u> </u>	<u> </u>	<u> </u>
	2,168	1,543	24,118
Prior period adjustment	<u> </u>	<u> </u>	<u> </u>
	-	-	-
Fund balances(deficit) at beg of year - restated	<u> </u>	<u> </u>	<u> </u>
	2,168	1,543	24,118
Fund balances at the end of the year	<u> </u>	<u> </u>	<u> </u>
	\$ -	983	31,725

STATE OF NEW MEXICO
MORA COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance (continued)
Non-Major Governmental Funds
Year Ended June 30, 2016

	NFRD Title III Fund #278	Guadalupita VFD NMEMNRD Grant Fund #279	Homeland Security Grant Fund #283	DWI-D Fund #291
Revenues				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	8,409	-	-	77,898
Contributions - private grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>8,409</u>	<u>-</u>	<u>-</u>	<u>77,898</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	81,240
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>81,240</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>8,409</u>	<u>-</u>	<u>-</u>	<u>(3,342)</u>
Other financing sources and financing uses:				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	8,409	-	-	(3,342)
Fund balances (deficit) at beginning of the year - previously stated	97,171	17	5,407	6,859
Prior period adjustment	-	-	-	-
Fund balances(deficit) at beg of year - restated	<u>97,171</u>	<u>17</u>	<u>5,407</u>	<u>6,859</u>
Fund balances at the end of the year	\$ <u>105,580</u>	<u>17</u>	<u>5,407</u>	<u>3,517</u>

STATE OF NEW MEXICO
MORA COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance (continued)
Non-Major Governmental Funds
Year Ended June 30, 2016

	DWI-ST Fund #292	DWI- Donations Fund #293	DWI-G Fund #295	DOH / Health Council Fund #296
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - federal grants	-	-	-	5,000
Intergovernmental - state grants	1,900	-	34,502	10,000
Contributions - private grants	-	673	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>1,900</u>	<u>673</u>	<u>34,502</u>	<u>15,000</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	180	292	19,781	13,366
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	7,546	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>180</u>	<u>292</u>	<u>27,327</u>	<u>13,366</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,720</u>	<u>381</u>	<u>7,175</u>	<u>1,634</u>
Other financing sources and financing uses:				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	1,720	381	7,175	1,634
Fund balances (deficit) at beginning of the year - previously stated	3,771	684	9,653	1,277
Prior period adjustment	-	-	-	-
Fund balances(deficit) at beg of year - restated	<u>3,771</u>	<u>684</u>	<u>9,653</u>	<u>1,277</u>
Fund balances at the end of the year	\$ <u>5,491</u>	<u>1,065</u>	<u>16,828</u>	<u>2,911</u>

STATE OF NEW MEXICO
MORA COUNTY
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance (continued)
Non-Major Governmental Funds
Year Ended June 30, 2016

	Mora County Legal Defense Fund #299	Law Enforcement Fund #330	Total Non- major Special Revenue Funds	Total Non- major Governmental Funds
Revenues				
Taxes:				
Gross receipts	\$ -	-	147,551	147,551
Intergovernmental - federal grants	-	-	5,000	5,000
Intergovernmental - state grants	-	3,000	987,512	987,512
Contributions - private grants	-	-	9,173	9,173
Unrestricted donations	-	-	-	-
Charges for services	-	-	85,419	85,419
Investment and interest income	-	-	654	654
Miscellaneous	-	-	7,487	7,487
Total Revenues	<u>-</u>	<u>3,000</u>	<u>1,242,796</u>	<u>1,242,796</u>
Expenditures:				
Current:				
General government	-	-	21,819	21,819
Public safety	-	-	589,164	589,164
Public works	-	-	17,391	17,391
Health and welfare	-	-	44,513	44,513
Capital outlay	-	-	99,367	99,367
Debt service:				
Principal retirement	-	-	126,885	126,885
Bond interest paid	-	-	50,559	50,559
Bond issuance costs	-	-	723	723
Total expenditures	<u>-</u>	<u>-</u>	<u>950,421</u>	<u>950,421</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>3,000</u>	<u>292,375</u>	<u>292,375</u>
Other financing sources and financing uses:				
Sale of bonds	-	-	-	-
Sale of capital assets	-	12,610	12,610	12,610
Transfers in	-	-	65,819	65,819
Transfers out	-	-	(147,202)	(147,202)
Total other financing sources and financing uses	<u>-</u>	<u>12,610</u>	<u>(68,773)</u>	<u>(68,773)</u>
<i>Net change in fund balances</i>	-	15,610	223,602	223,602
Fund balances (deficit) at beginning of the year - previously stated	16,063	-	1,389,884	1,389,884
Prior period adjustment	<u>-</u>	<u>-</u>	<u>19,398</u>	<u>19,398</u>
Fund balances(deficit) at beg of year - restated	<u>16,063</u>	<u>-</u>	<u>1,409,282</u>	<u>1,409,282</u>
Fund balances at the end of the year	<u>\$ 16,063</u>	<u>15,610</u>	<u>1,632,884</u>	<u>1,632,884</u>

NON-MAJOR GOVERNMENTAL FUNDS
BUDGETARY PRESENTATION

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Corrections Fund – No. 201
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	33,870	33,870
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	45,982	45,982
Investment and interest income	-	-	-	-
Miscellaneous	<u>30,000</u>	<u>47,394</u>	<u>-</u>	<u>(47,394)</u>
Total revenues	<u>30,000</u>	<u>47,394</u>	<u>79,852</u>	<u>32,458</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>30,000</u>	<u>47,394</u>	<u>79,852</u>	<u>32,458</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	<u>(80,791)</u>	<u>(98,185)</u>	<u>(80,791)</u>	<u>17,394</u>
Total other financing sources (uses)	<u>(80,791)</u>	<u>(98,185)</u>	<u>(80,791)</u>	<u>17,394</u>
<i>Net change in fund balance</i>	(50,791)	(50,791)	(939)	49,852
<i>Beginning cash balance budgeted</i>	<u>33,397</u>	<u>33,397</u>		
<i>Total</i>	(17,394)	(17,394)		
Fund balance at beginning of the year	<u>43,136</u>	<u>43,136</u>	<u>43,136</u>	
Fund balance at the end of the year	<u>\$ (7,655)</u>	<u>(7,655)</u>	42,197	
RECONCILIATION TO GAAP BASIS:				
Receivables			5,664	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			<u>-</u>	
Fund balance at the end of the year (GAAP basis)			<u>\$ 47,861</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Property Valuation Fund – No. 203
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	25,000	25,000	32,002	7,002
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	25,000	25,000	32,002	7,002
Expenditures:				
Current:				
General government	66,971	66,971	15,811	51,160
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	29,203	(29,203)
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	66,971	66,971	45,014	21,957
<i>Excess (Deficiency) of revenues over expenditures</i>	(41,971)	(41,971)	(13,012)	28,959
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balance</i>	(41,971)	(41,971)	(13,012)	28,959
<i>Beginning cash balance budgeted</i>	51,536	51,536		
<i>Total</i>	9,565	9,565		
Fund balance at beginning of the year	51,334	51,334	51,334	
Fund balance at the end of the year	\$ 9,363	9,363	38,322	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			(101)	
Accrued liabilities			(442)	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)		\$ 37,779		

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Emergency Medical Services Fund – No. 206
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	11,594	11,594	11,594	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>11,594</u>	<u>11,594</u>	<u>11,594</u>	<u>-</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	16,014	16,014	9,334	6,680
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>16,014</u>	<u>16,014</u>	<u>9,334</u>	<u>6,680</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(4,420)</u>	<u>(4,420)</u>	<u>2,260</u>	<u>6,680</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	(4,420)	(4,420)	2,260	6,680
<i>Beginning cash balance budgeted</i>	<u>4,420</u>	<u>4,420</u>		
<i>Total</i>	-	-		
Fund balance at beginning of the year	<u>3,467</u>	<u>3,467</u>	<u>3,467</u>	
Fund balance at the end of the year	\$ <u>(953)</u>	<u>(953)</u>	5,727	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			(593)	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			<u>\$ 5,134</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Farm and Range Fund – No. 208
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	697	697	863	166
Total revenues	697	697	863	166
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	8,017	8,017	-	8,017
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	8,017	8,017	-	8,017
<i>Excess (Deficiency) of revenues over expenditures</i>	(7,320)	(7,320)	863	8,183
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balance</i>	(7,320)	(7,320)	863	8,183
<i>Beginning cash balance budgeted</i>	7,320	7,320		
<i>Total</i>	-	-		
Fund balance at beginning of the year	7,320	7,320	7,320	
Fund balance at the end of the year	\$ -	-	8,183	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			\$ 8,183	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Law Enforcement Protection Fund – No. 211
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	20,600	20,600	20,600	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>20,600</u>	<u>20,600</u>	<u>20,600</u>	<u>-</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	20,600	20,600	-	20,600
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	15,185	(15,185)
Debt service:				
Principal retirement	-	-	5,415	(5,415)
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>20,600</u>	<u>20,600</u>	<u>20,600</u>	<u>-</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Beginning cash balance budgeted</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total</i>	-	-	-	-
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at the end of the year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
RECONCILIATION TO GAAP BASIS:				
Receivables			22,400	
Prepays			-	
Payables			(225)	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			<u>\$ 22,175</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Indigent Fund – No. 220
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ 30,000	30,000	29,591	(409)
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>29,591</u>	<u>(409)</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	121,384	121,384	44,513	76,871
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>121,384</u>	<u>121,384</u>	<u>44,513</u>	<u>76,871</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(91,384)</u>	<u>(91,384)</u>	<u>(14,922)</u>	<u>76,462</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	(91,384)	(91,384)	(14,922)	76,462
<i>Beginning cash balance budgeted</i>	<u>91,385</u>	<u>91,385</u>		
<i>Total</i>	1	1		
Fund balance at beginning of the year	<u>100,035</u>	<u>100,035</u>	<u>100,035</u>	
Fund balance at the end of the year	\$ <u>8,651</u>	<u>8,651</u>	85,113	
RECONCILIATION TO GAAP BASIS:				
Receivables			5,000	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			<u>\$ 90,113</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Development Loan Fund – No. 224
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	6,542	6,542
Total revenues	-	-	6,542	6,542
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (Deficiency) of revenues over expenditures</i>	-	-	6,542	6,542
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(592)	(592)	(592)	-
Total other financing sources (uses)	(592)	(592)	(592)	-
<i>Net change in fund balance</i>	(592)	(592)	5,950	6,542
<i>Beginning cash balance budgeted</i>	593	593		
<i>Total</i>	1	1		
Fund balance at beginning of the year	593	593	593	
Fund balance at the end of the year	\$ 1	1	6,543	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			\$ 6,543	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Clerk’s Filing Fees Fund – No. 225
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	6,000	6,000	7,435	1,435
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>6,000</u>	<u>6,000</u>	<u>7,435</u>	<u>1,435</u>
Expenditures:				
Current:				
General government	26,219	26,219	5,465	20,754
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>26,219</u>	<u>26,219</u>	<u>5,465</u>	<u>20,754</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(20,219)</u>	<u>(20,219)</u>	<u>1,970</u>	<u>22,189</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	(20,219)	(20,219)	1,970	22,189
<i>Beginning cash balance budgeted</i>	<u>20,219</u>	<u>20,219</u>		
<i>Total</i>	-	-		
Fund balance at beginning of the year	<u>20,219</u>	<u>20,219</u>	<u>20,219</u>	
Fund balance at the end of the year	\$ -	-	22,189	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)		\$	<u>22,189</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Crime Stoppers Fund – No. 232
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	600	600	-	600
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	600	600	-	600
<i>Excess (Deficiency) of revenues over expenditures</i>	(600)	(600)	-	600
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balance</i>	(600)	(600)	-	600
<i>Beginning cash balance budgeted</i>	600	600		
<i>Total</i>	-	-		
Fund balance at beginning of the year	600	600	600	
Fund balance at the end of the year	\$ -	-	600	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)		\$	600	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Sheriff Donations Fund – No. 234
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	319	319	189	130
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	319	319	189	130
<i>Excess (Deficiency) of revenues over expenditures</i>	(319)	(319)	(189)	130
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balance</i>	(319)	(319)	(189)	130
<i>Beginning cash balance budgeted</i>	319	319		
<i>Total</i>	-	-		
Fund balance at beginning of the year	319	319	319	
Fund balance at the end of the year	\$ -	-	130	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)		\$	130	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Drug Enforcements Fund – No. 236
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	154	154	-	154
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>154</u>	<u>154</u>	<u>-</u>	<u>154</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(154)</u>	<u>(154)</u>	<u>-</u>	<u>154</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	(154)	(154)	-	154
<i>Beginning cash balance budgeted</i>	<u>154</u>	<u>154</u>		
<i>Total</i>	-	-		
Fund balance at beginning of the year	<u>154</u>	<u>154</u>	<u>154</u>	
Fund balance at the end of the year	<u>\$ -</u>	<u>-</u>	<u>154</u>	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)		\$	<u>154</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
DARE Fund – No. 238
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	82	82
Total revenues	<u>-</u>	<u>-</u>	<u>82</u>	<u>82</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	957	957	646	311
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>957</u>	<u>957</u>	<u>646</u>	<u>311</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(957)</u>	<u>(957)</u>	<u>(564)</u>	<u>393</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	(957)	(957)	(564)	393
<i>Beginning cash balance budgeted</i>	<u>958</u>	<u>958</u>		
<i>Total</i>	1	1		
Fund balance at beginning of the year	<u>958</u>	<u>958</u>	<u>958</u>	
Fund balance at the end of the year	<u>\$ 1</u>	<u>1</u>	<u>394</u>	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			<u>\$ 394</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Wireless Escrow Fund – No. 239
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Unrestricted donations	-	17,000	8,500	(8,500)
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	17,000	8,500	(8,500)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	81,493	81,493	4,085	77,408
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	81,493	81,493	4,085	77,408
<i>Excess (Deficiency) of revenues over expenditures</i>	(81,493)	(64,493)	4,415	68,908
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balance</i>	(81,493)	(64,493)	4,415	68,908
<i>Beginning cash balance budgeted</i>	81,494	81,494		
<i>Total</i>	1	17,001		
Fund balance at beginning of the year	80,248	80,248	80,248	
Fund balance at the end of the year	\$ (1,245)	15,755	84,663	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			(1,855)	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)		\$ 82,808		

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Mora VFD Fund – No. 242
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	73,960	73,960	74,001	41
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	14	14
Miscellaneous	-	-	-	-
Total revenues	<u>73,960</u>	<u>73,960</u>	<u>74,015</u>	<u>55</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	72,873	72,873	35,623	37,250
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	12,800	12,800	12,300	500
Interest paid	6,243	6,243	6,120	123
Bond issuance costs	-	-	-	-
Total expenditures	<u>91,916</u>	<u>91,916</u>	<u>54,043</u>	<u>37,873</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(17,956)</u>	<u>(17,956)</u>	<u>19,972</u>	<u>37,928</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>(17,956)</u>	<u>(17,956)</u>	<u>19,972</u>	<u>37,928</u>
<i>Beginning cash balance budgeted</i>	<u>17,960</u>	<u>17,960</u>		
<i>Total</i>	<u>4</u>	<u>4</u>		
Fund balance at beg of year - previously stated	17,486	17,486	17,486	
Prior period adjustment	<u>1,803</u>	<u>1,803</u>	<u>1,803</u>	
Fund balance beg of year - restated	<u>19,289</u>	<u>19,289</u>	<u>19,289</u>	
Fund balance at the end of the year	<u>\$ 1,333</u>	<u>1,333</u>	39,261	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			1,804	
Payables			(194)	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)		<u>\$ 40,871</u>		

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Guadalupita VFD Fund – No. 243
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	68,783	68,783	68,782	(1)
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	39	39
Miscellaneous	-	-	-	-
Total revenues	<u>68,783</u>	<u>68,783</u>	<u>68,821</u>	<u>38</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	53,948	53,948	19,382	34,566
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	38,731	38,731	-	38,731
Debt service:				
Principal retirement	14,400	14,400	13,865	535
Interest paid	10,600	10,600	10,589	11
Bond issuance costs	-	-	498	(498)
Total expenditures	<u>117,679</u>	<u>117,679</u>	<u>44,334</u>	<u>73,345</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(48,896)</u>	<u>(48,896)</u>	<u>24,487</u>	<u>73,383</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	(48,896)	(48,896)	24,487	73,383
<i>Beginning cash balance budgeted</i>	<u>53,493</u>	<u>53,493</u>		
<i>Total</i>	4,597	4,597		
Fund balance at beg of year - previously stated	53,493	53,493	53,493	
Prior period adjustment	<u>1,880</u>	<u>1,880</u>	<u>1,880</u>	
Fund balance beg of year - restated	<u>55,373</u>	<u>55,373</u>	<u>55,373</u>	
Fund balance at the end of the year	<u>\$ 6,477</u>	<u>6,477</u>	79,860	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			1,679	
Payables			(72)	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			<u>\$ 81,467</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Golondrinas VFD Fund – No. 244
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	49,309	49,309	49,309	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	21	21
Miscellaneous	-	-	-	-
Total revenues	<u>49,309</u>	<u>49,309</u>	<u>49,330</u>	<u>21</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	63,523	63,523	45,690	17,833
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	25,122	25,122	16,018	9,104
Debt service:				
Principal retirement	12,111	12,111	10,510	1,601
Interest paid	7,872	7,872	6,241	1,631
Bond issuance costs	-	-	-	-
Total expenditures	<u>108,628</u>	<u>108,628</u>	<u>78,459</u>	<u>30,169</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(59,319)</u>	<u>(59,319)</u>	<u>(29,129)</u>	<u>30,190</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	(59,319)	(59,319)	(29,129)	30,190
<i>Beginning cash balance budgeted</i>	<u>59,323</u>	<u>59,323</u>		
<i>Total</i>	4	4		
Fund balance at beg of year - previously stated	59,323	59,323	59,323	
Prior period adjustment	<u>1,571</u>	<u>1,571</u>	<u>1,571</u>	
Fund balance beg of year - restated	<u>60,894</u>	<u>60,894</u>	<u>60,894</u>	
Fund balance at the end of the year	<u>\$ 1,575</u>	<u>1,575</u>	31,765	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			1,571	
Payables			(716)	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)		\$	<u>32,620</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Ocate VFD Fund – No. 245
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	68,783	68,783	68,783	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	112	112
Miscellaneous	-	-	-	-
Total revenues	<u>68,783</u>	<u>68,783</u>	<u>68,895</u>	<u>112</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	68,791	68,791	44,812	23,979
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	21,000	21,000	18,349	2,651
Interest paid	5,000	5,000	3,253	1,747
Bond issuance costs	-	-	-	-
Total expenditures	<u>94,791</u>	<u>94,791</u>	<u>66,414</u>	<u>28,377</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(26,008)</u>	<u>(26,008)</u>	<u>2,481</u>	<u>28,489</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>(26,008)</u>	<u>(26,008)</u>	<u>2,481</u>	<u>28,489</u>
<i>Beginning cash balance budgeted</i>	<u>36,062</u>	<u>36,062</u>		
<i>Total</i>	<u>10,054</u>	<u>10,054</u>		
Fund balance at beg of year - previously stated	35,900	35,900	35,900	
Prior period adjustment	<u>2,679</u>	<u>2,679</u>	<u>2,679</u>	
Fund balance beg of year - restated	<u>38,579</u>	<u>38,579</u>	<u>38,579</u>	
Fund balance at the end of the year	<u>\$ 12,571</u>	<u>12,571</u>	41,060	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			2,680	
Payables			(299)	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)		\$	<u>43,441</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Rainsville VFD Fund – No. 246
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	49,309	49,309	49,309	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	70	70
Miscellaneous	-	-	-	-
Total revenues	<u>49,309</u>	<u>49,309</u>	<u>49,379</u>	<u>70</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	81,833	81,833	24,437	57,396
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	115,034	115,034	-	115,034
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>196,867</u>	<u>196,867</u>	<u>24,437</u>	<u>172,430</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(147,558)</u>	<u>(147,558)</u>	<u>24,942</u>	<u>172,500</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>(147,558)</u>	<u>(147,558)</u>	<u>24,942</u>	<u>172,500</u>
<i>Beginning cash balance budgeted</i>	<u>147,558</u>	<u>147,558</u>		
<i>Total</i>	-	-		
Fund balance at beg of year - previously stated	152,023	152,023	152,023	
Prior period adjustment	<u>1,933</u>	<u>1,933</u>	<u>1,933</u>	
Fund balance beg of year - restated	<u>153,956</u>	<u>153,956</u>	<u>153,956</u>	
Fund balance at the end of the year	<u>\$ 6,398</u>	<u>6,398</u>	178,898	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			1,933	
Payables			(214)	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			<u>\$ 180,617</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Watrous VFD Fund – No. 247
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	49,309	49,309	49,309	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	14	14
Miscellaneous	-	-	-	-
Total revenues	<u>49,309</u>	<u>49,309</u>	<u>49,323</u>	<u>14</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	63,976	63,976	31,726	32,250
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	10,306	10,306	10,306	-
Interest paid	4,018	4,018	3,793	225
Bond issuance costs	-	-	225	(225)
Total expenditures	<u>78,300</u>	<u>78,300</u>	<u>46,050</u>	<u>32,250</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(28,991)</u>	<u>(28,991)</u>	<u>3,273</u>	<u>32,264</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>(28,991)</u>	<u>(28,991)</u>	<u>3,273</u>	<u>32,264</u>
<i>Beginning cash balance budgeted</i>	<u>28,996</u>	<u>28,996</u>		
<i>Total</i>	5	5		
Fund balance at beg of year - previously stated	28,957	28,957	28,957	
Prior period adjustment	<u>2,154</u>	<u>2,154</u>	<u>2,154</u>	
Net position - beginning as restated	<u>31,111</u>	<u>31,111</u>	<u>31,111</u>	
Fund balance at the end of the year	<u>\$ 2,120</u>	<u>2,120</u>	<u>34,384</u>	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			2,154	
Payables			(218)	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)		<u>\$ 36,320</u>		

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Chet VFD Fund – No. 248
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	98,618	98,618	98,618	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	53	53
Miscellaneous	-	-	-	-
Total revenues	<u>98,618</u>	<u>98,618</u>	<u>98,671</u>	<u>53</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	128,338	128,338	88,811	39,527
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	90,000	90,000	-	90,000
Debt service:				
Principal retirement	17,500	17,500	15,195	2,305
Interest paid	2,500	2,500	1,866	634
Bond issuance costs	-	-	-	-
Total expenditures	<u>238,338</u>	<u>238,338</u>	<u>105,872</u>	<u>132,466</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(139,720)</u>	<u>(139,720)</u>	<u>(7,201)</u>	<u>132,519</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>(139,720)</u>	<u>(139,720)</u>	<u>(7,201)</u>	<u>132,519</u>
<i>Beginning cash balance budgeted</i>	<u>136,725</u>	<u>136,725</u>		
<i>Total</i>	<u>(2,995)</u>	<u>(2,995)</u>		
Fund balance at beg of year - previously stated	132,914	132,914	132,914	
Prior period adjustment	<u>2,718</u>	<u>2,718</u>	<u>2,718</u>	
Fund balance beg of year - restated	<u>135,632</u>	<u>135,632</u>	<u>135,632</u>	
Fund balance at the end of the year	<u>\$ (4,088)</u>	<u>(4,088)</u>	128,431	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			2,718	
Payables			(397)	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			<u>\$ 130,752</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
VFD Fire Excise Share Fund – No. 249
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	190,752	256,571	32,432	224,139
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>190,752</u>	<u>256,571</u>	<u>32,432</u>	<u>224,139</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(190,752)</u>	<u>(256,571)</u>	<u>(32,432)</u>	<u>224,139</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	65,819	65,819	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>65,819</u>	<u>65,819</u>	<u>-</u>
<i>Net change in fund balance</i>	(190,752)	(190,752)	33,387	224,139
<i>Beginning cash balance budgeted</i>	<u>182,448</u>	<u>182,448</u>		
<i>Total</i>	(8,304)	(8,304)		
Fund balance at beginning of the year	<u>177,561</u>	<u>177,561</u>	<u>177,561</u>	
Fund balance at the end of the year	\$ <u>(13,191)</u>	<u>(13,191)</u>	210,948	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			(839)	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			<u>\$ 210,109</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
VFD Wildland Fund – No. 250
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	104,677	104,905	228
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>104,677</u>	<u>104,905</u>	<u>228</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	87,281	191,958	58,115	133,843
Public works	-	-	8,366	(8,366)
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>87,281</u>	<u>191,958</u>	<u>66,481</u>	<u>125,477</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(87,281)</u>	<u>(87,281)</u>	<u>38,424</u>	<u>125,705</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	(87,281)	(87,281)	38,424	125,705
<i>Beginning cash balance budgeted</i>	<u>87,282</u>	<u>87,282</u>		
<i>Total</i>	1	1		
Fund balance at beginning of the year	<u>86,810</u>	<u>86,810</u>	<u>86,810</u>	
Fund balance at the end of the year	\$ <u>(471)</u>	<u>(471)</u>	125,234	
RECONCILIATION TO GAAP BASIS:				
Receivables			11,922	
Prepays			-	
Payables			(2,802)	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			<u>\$ 134,354</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
LMC VFD Fund – No. 251
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	94,724	94,724	94,724	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	312	312
Miscellaneous	-	-	-	-
Total revenues	<u>94,724</u>	<u>94,724</u>	<u>95,036</u>	<u>312</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	87,923	87,923	41,723	46,200
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	19,060	19,500	23,560	(4,060)
Interest paid	13,000	12,560	12,188	372
Bond issuance costs	-	-	-	-
Total expenditures	<u>119,983</u>	<u>119,983</u>	<u>77,471</u>	<u>42,512</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(25,259)</u>	<u>(25,259)</u>	<u>17,565</u>	<u>42,824</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>(25,259)</u>	<u>(25,259)</u>	<u>17,565</u>	<u>42,824</u>
<i>Beginning cash balance budgeted</i>	<u>44,233</u>	<u>44,233</u>		
<i>Total</i>	<u>18,974</u>	<u>18,974</u>		
Fund balance at beg of year - previously stated	44,233	44,233	44,233	
Prior period adjustment	<u>2,103</u>	<u>2,103</u>	<u>2,103</u>	
Fund balance beg of year - restated	<u>46,336</u>	<u>46,336</u>	<u>46,336</u>	
Fund balance at the end of the year	<u>\$ 21,077</u>	<u>21,077</u>	63,901	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			2,104	
Payables			(4,398)	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			<u>\$ 61,607</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
SBR VFD – No. 254
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	30,935	31,069	134
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	3	3
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>30,935</u>	<u>31,072</u>	<u>137</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	18,835	10,053	8,782
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	12,100	11,415	685
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>-</u>	<u>30,935</u>	<u>21,468</u>	<u>9,467</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>9,604</u>	<u>9,604</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	9,604	9,604
<i>Beginning cash balance budgeted</i>	<u>-</u>	<u>-</u>		
<i>Total</i>	-	-		
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance at the end of the year	<u>\$ -</u>	<u>-</u>	<u>9,604</u>	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			1,005	
Payables			(85)	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			<u>\$ 10,524</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Chet VFD SAP Fund – No. 257
Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variances
	Original	Final	Amounts	With Final
			(Budgetary	Budget
			Basis)	Positive
				(Negative)
Revenues:				
Taxes:				
Gross receipts	\$	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	91,907	91,907	-	91,907
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	91,907	91,907	-	91,907
<i>Excess (Deficiency) of revenues over expenditures</i>	(91,907)	(91,907)	-	91,907
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balance</i>	(91,907)	(91,907)	-	91,907
<i>Beginning cash balance budgeted</i>	91,907	91,907		
<i>Total</i>	-	-		
Fund balance at beginning of the year	91,907	91,907	91,907	
Fund balance at the end of the year	\$ 91,907	91,907	91,907	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			\$ 91,907	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Mora Fiestas Volunteer Fund – No. 258
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	3,885	3,885
Unrestricted donations	5,000	5,000	-	(5,000)
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>3,885</u>	<u>(1,115)</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	5,813	(5,813)
Public works	8,221	8,221	-	8,221
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>8,221</u>	<u>8,221</u>	<u>5,813</u>	<u>2,408</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(3,221)</u>	<u>(3,221)</u>	<u>(1,928)</u>	<u>1,293</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	(3,221)	(3,221)	(1,928)	1,293
<i>Beginning cash balance budgeted</i>	<u>6,677</u>	<u>6,677</u>		
<i>Total</i>	3,456	3,456		
Fund balance at beginning of the year	<u>6,677</u>	<u>6,677</u>	<u>6,677</u>	
Fund balance at the end of the year	\$ <u>3,456</u>	<u>3,456</u>	4,749	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			<u>4,749</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Buena Vista VFD Fund – No. 259
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	70,068	70,068	70,068	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	16	16
Miscellaneous	-	-	-	-
Total revenues	<u>70,068</u>	<u>70,068</u>	<u>70,084</u>	<u>16</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	54,500	54,500	32,371	22,129
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	17,031	17,031	-	17,031
Debt service:				
Principal retirement	17,357	17,357	17,385	(28)
Interest paid	6,600	6,600	6,509	91
Bond issuance costs	-	-	-	-
Total expenditures	<u>95,488</u>	<u>95,488</u>	<u>56,265</u>	<u>39,223</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(25,420)</u>	<u>(25,420)</u>	<u>13,819</u>	<u>39,239</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	(25,420)	(25,420)	13,819	39,239
<i>Beginning cash balance budgeted</i>	<u>25,486</u>	<u>25,486</u>		
<i>Total</i>	66	66		
Fund balance at beginning of the year	<u>25,486</u>	<u>25,486</u>	<u>28,043</u>	
Fund balance at the end of the year	\$ <u>66</u>	<u>66</u>	41,862	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			2,557	
Payables			(133)	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			\$ <u>44,286</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
SBR VFD – No. 260
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	20,000	20,000	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	(20,000)	(20,000)	-
<i>Beginning cash balance budgeted</i>	<u>-</u>	<u>-</u>		
<i>Total</i>	-	(20,000)		
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance at the end of the year	<u>\$ -</u>	<u>(20,000)</u>	<u>(20,000)</u>	
RECONCILIATION TO GAAP BASIS:				
Receivables			20,000	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			<u>-</u>	
Fund balance at the end of the year (GAAP basis)			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Mora VFD NMEMNRD Grant Fund – No. 266
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	2,379	2,379	2,168	211
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>2,379</u>	<u>2,379</u>	<u>2,168</u>	<u>211</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(2,379)</u>	<u>(2,379)</u>	<u>(2,168)</u>	<u>211</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	(2,379)	(2,379)	(2,168)	211
<i>Beginning cash balance budgeted</i>	<u>2,378</u>	<u>2,378</u>		
<i>Totals</i>	(1)	(1)		
Fund balance at beginning of the year	<u>2,168</u>	<u>2,168</u>	<u>2,168</u>	
Fund balance at the end of the year	<u>\$ (211)</u>	<u>(211)</u>	-	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)		\$	<u>-</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Road Department Fund – No. 274
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	2,525	2,525
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	475	-	(475)
Total revenues	-	475	2,525	2,050
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	2,651	3,126	3,085	41
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	2,651	3,126	3,085	41
<i>Excess (Deficiency) of revenues over expenditures</i>	(2,651)	(2,651)	(560)	2,091
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balance</i>	(2,651)	(2,651)	(560)	2,091
<i>Beginning cash balance budgeted</i>	1,543	1,543		
<i>Total</i>	(1,108)	(1,108)		
Fund balance at beginning of the year	1,543	1,543	1,543	
Fund balance at the end of the year	\$ (1,108)	(1,108)	983	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			\$ 983	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
County Fire Excise Tax Fund – No. 275
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ 70,000	70,000	62,816	(7,184)
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	8,304	8,304	-	(8,304)
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>78,304</u>	<u>78,304</u>	<u>62,816</u>	<u>(15,488)</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	70,000	4,181	-	4,181
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>70,000</u>	<u>4,181</u>	<u>-</u>	<u>4,181</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>8,304</u>	<u>74,123</u>	<u>62,816</u>	<u>(11,307)</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	(65,819)	(65,819)	-
Total other financing sources (uses)	<u>-</u>	<u>(65,819)</u>	<u>(65,819)</u>	<u>-</u>
<i>Net change in fund balance</i>	8,304	8,304	(3,003)	(11,307)
<i>Beginning cash balance budgeted</i>	<u>5,663</u>	<u>5,663</u>		
<i>Total</i>	13,967	13,967		
Fund balance at beginning of the year	<u>24,118</u>	<u>24,118</u>	<u>24,118</u>	
Fund balance at the end of the year	\$ <u>32,422</u>	<u>32,422</u>	21,115	
RECONCILIATION TO GAAP BASIS:				
Receivables			10,610	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			\$ <u>31,725</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
NFRD Title III Fund – No. 278
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	8,409	8,409
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	8,409	8,409
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	97,171	97,171	-	97,171
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	97,171	97,171	-	97,171
<i>Excess (Deficiency) of revenues over expenditures</i>	(97,171)	(97,171)	8,409	105,580
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balance</i>	(97,171)	(97,171)	8,409	105,580
<i>Beginning cash balance budgeted</i>	97,171	97,171		
<i>Total</i>	-	-		
Fund balance at beginning of the year	97,171	97,171	97,171	
Fund balance at the end of the year	\$ -	-	105,580	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			\$ 105,580	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
VFD NMEMNRD Grant Fund – No. 279
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	17	17	-	17
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>17</u>	<u>17</u>	<u>-</u>	<u>17</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(17)</u>	<u>(17)</u>	<u>-</u>	<u>17</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	(17)	(17)	-	17
<i>Beginning cash balance budgeted</i>	<u>17</u>	<u>17</u>		
<i>Total</i>	-	-		
Fund balance at beginning of the year	<u>17</u>	<u>17</u>	<u>17</u>	
Fund balance at the end of the year	<u>\$ -</u>	<u>-</u>	<u>17</u>	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			<u>\$ 17</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Homeland Security Grant Fund – No. 283
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	5,407	5,407	-	5,407
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>5,407</u>	<u>5,407</u>	<u>-</u>	<u>5,407</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(5,407)</u>	<u>(5,407)</u>	<u>-</u>	<u>5,407</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	(5,407)	(5,407)	-	5,407
<i>Beginning cash balance budgeted</i>	<u>5,407</u>	<u>5,407</u>		
<i>Total</i>	-	-		
Fund balance at beginning of the year	<u>5,407</u>	<u>5,407</u>	<u>5,407</u>	
Fund balance at the end of the year	<u>\$ -</u>	<u>-</u>	<u>5,407</u>	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)		\$	<u>5,407</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
DWI-D Fund – No. 291
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	83,706	83,706	77,898	(5,808)
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>83,706</u>	<u>83,706</u>	<u>77,898</u>	<u>(5,808)</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	83,706	83,706	81,240	2,466
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>83,706</u>	<u>83,706</u>	<u>81,240</u>	<u>2,466</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,342)</u>	<u>(3,342)</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(3,342)	(3,342)
<i>Beginning cash balance budgeted</i>	<u>6,859</u>	<u>6,859</u>		
<i>Total</i>	6,859	6,859		
Fund balance at beginning of the year	<u>6,859</u>	<u>6,859</u>	<u>6,859</u>	
Fund balance at the end of the year	\$ <u>6,859</u>	<u>6,859</u>	3,517	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)		\$ <u>3,517</u>		

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
DWI-ST Fund – No. 292
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	3,771	3,771	1,900	(1,871)
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>3,771</u>	<u>3,771</u>	<u>1,900</u>	<u>(1,871)</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	3,771	3,771	180	3,591
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>3,771</u>	<u>3,771</u>	<u>180</u>	<u>3,591</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,720</u>	<u>1,720</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	1,720	1,720
<i>Beginning cash balance budgeted</i>	<u>3,771</u>	<u>3,771</u>		
<i>Total</i>	3,771	3,771		
Fund balance at beginning of the year	<u>3,771</u>	<u>3,771</u>	<u>3,771</u>	
Fund balance at the end of the year	\$ <u>3,771</u>	<u>3,771</u>	5,491	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			<u>5,491</u>	\$

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
DWI - Donations Fund – No. 293
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Unrestricted donations	685	685	673	(12)
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>685</u>	<u>685</u>	<u>673</u>	<u>(12)</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	685	685	292	393
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>685</u>	<u>685</u>	<u>292</u>	<u>393</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>381</u>	<u>381</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	381	381
<i>Beginning cash balance budgeted</i>	<u>684</u>	<u>684</u>		
<i>Total</i>	684	684		
Fund balance at beginning of the year	<u>684</u>	<u>684</u>	<u>684</u>	
Fund balance at the end of the year	\$ <u>684</u>	<u>684</u>	1,065	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)		\$ <u>1,065</u>		

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
DWI-G Fund – No. 295
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	23,500	31,200	26,855	(4,345)
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	23,500	31,200	26,855	(4,345)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	23,500	21,200	19,781	1,419
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	10,000	7,546	2,454
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	23,500	31,200	27,327	3,873
<i>Excess (Deficiency) of revenues over expenditures</i>	-	-	(472)	(472)
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balance</i>	-	-	(472)	(472)
<i>Beginning cash balance budgeted</i>	9,653	9,653		
<i>Total</i>	9,653	9,653		
Fund balance at beginning of the year	9,653	9,653	9,653	
Fund balance at the end of the year	\$ 9,653	9,653	9,181	
RECONCILIATION TO GAAP BASIS:				
Receivables			7,647	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)		\$ 16,828		

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
DOH/Health Council Fund – No. 296
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	5,000	5,000
Intergovernmental - State grants	6,250	6,250	10,000	3,750
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>6,250</u>	<u>6,250</u>	<u>15,000</u>	<u>8,750</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	6,250	15,027	13,366	1,661
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>6,250</u>	<u>15,027</u>	<u>13,366</u>	<u>1,661</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(8,777)</u>	<u>1,634</u>	<u>10,411</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	(8,777)	1,634	10,411
<i>Beginning cash balance budgeted</i>	<u>1,277</u>	<u>1,277</u>		
<i>Total</i>	1,277	(7,500)		
Fund balance at beginning of the year	<u>1,277</u>	<u>1,277</u>	<u>1,277</u>	
Fund balance at the end of the year	\$ <u>1,277</u>	<u>(7,500)</u>	2,911	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			<u>\$ 2,911</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Mora County Legal Defense Fund – No. 299
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	16,063	16,063	-	16,063
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>16,063</u>	<u>16,063</u>	<u>-</u>	<u>16,063</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>(16,063)</u>	<u>(16,063)</u>	<u>-</u>	<u>16,063</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	(16,063)	(16,063)	-	16,063
<i>Beginning cash balance budgeted</i>	<u>16,063</u>	<u>16,063</u>		
<i>Total</i>	-	-		
Fund balance at beginning of the year	<u>16,063</u>	<u>16,063</u>	16,063	
Fund balance at the end of the year	<u>\$ -</u>	<u>-</u>	16,063	
RECONCILIATION TO GAAP BASIS:				
Receivables			-	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			-	
Fund balance at the end of the year (GAAP basis)			<u>\$ 16,063</u>	

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Law Enforcement Fund – No. 330
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes:				
Gross receipts	\$ -	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Intergovernmental - State grants	-	-	5,610	5,610
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>5,610</u>	<u>5,610</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (Deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,610</u>	<u>5,610</u>
Other financing sources (uses):				
Sale of bonds	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	5,610	5,610
<i>Beginning cash balance budgeted</i>	<u>-</u>	<u>-</u>		
<i>Total</i>	-	-		
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance at the end of the year	<u>\$ -</u>	<u>-</u>	<u>5,610</u>	
RECONCILIATION TO GAAP BASIS:				
Receivables			10,000	
Prepays			-	
Payables			-	
Accrued liabilities			-	
Due to other funds			<u>-</u>	
Fund balance at the end of the year (GAAP basis)		<u>\$</u>	<u>15,610</u>	

STATE OF NEW MEXICO
MORA COUNTY
Enterprise Funds
Year Ended June 30, 2016

SOLID WASTE FUND

The fund accounts for the activities of the County's solid waste operations which includes collection of fees for solid waste.

AMBULANCE FUND

The fund accounts for the activities of the County's ambulance operations which includes collection of fees for ambulance service.

STATE OF NEW MEXICO
MORA COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Solid Waste Fund – No. 504
Year Ended June 30, 2016

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for sales and services:				
Solid waste charges	\$ 164,500	164,500	148,777	(15,723)
Operating expenses:				
Personal services	108,464	108,684	95,595	13,089
Operating expenses	126,000	125,780	93,290	32,490
Total operating expenses	234,464	234,464	188,885	45,579
<i>Operating income (loss)</i>	(69,964)	(69,964)	(40,108)	29,856
Non-operating revenues (expenses):				
Gross receipts tax	40,000	40,000	31,405	(8,595)
<i>Income (loss) before contributions and transfers</i>	(29,964)	(29,964)	(8,703)	21,261
Transfers in	30,000	30,000	-	(30,000)
<i>Change in net position</i>	36	36	(8,703)	(8,739)
<i>Beginning cash balance budgeted</i>	114,435	114,435		
<i>Total</i>	114,471	114,471		
Net position beg of year - previously stated	78,918	78,918	78,918	
Prior period adjustment	-	-	-	
Net position beg of year - as restated	78,918	78,918	78,918	
Net position at the end of the year	\$ 78,954	78,954	70,215	
RECONCILIATION TO GAAP BASIS:				
Change in receivables			20,964	
Change in deferred outflows due to pensions			7,707	
Change in fixed assets			923,313	
Change in payables			(8,011)	
Change in net pension liability			(35,316)	
Change in accrued liabilities			(3,414)	
Change in accrued compensated absences			(6,128)	
Change in deferred inflows due to pensions			(2,211)	
Change in deferred property taxes			-	
Fund balance at the end of the year (GAAP basis)			\$ 967,119	

STATE OF NEW MEXICO
MORA COUNTY
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Budget and Actual (Non-GAAP Budgetary Basis)
Ambulance Fund – No. 510
Year Ended June 30, 2016

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variances With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Operating revenues:				
Charges for sales and services:				
Ambulance charges	\$ 55,000	55,000	26,847	(28,153)
Operating expenses:				
Operating expenses	<u>153,000</u>	<u>153,000</u>	<u>125,466</u>	<u>27,534</u>
<i>Operating income (loss)</i>	(98,000)	(98,000)	(98,619)	(619)
Non-operating revenues (expenses):				
Gross receipts tax	<u>60,000</u>	<u>60,000</u>	<u>61,112</u>	<u>1,112</u>
<i>Income (loss) before contributions and transfers</i>	(38,000)	(38,000)	(37,507)	493
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Change in net position</i>	(38,000)	(38,000)	(37,507)	493
<i>Beginning cash balance budgeted</i>	<u>97,647</u>	<u>97,647</u>		
<i>Total</i>	59,647	59,647		
Net position beg of year - previously stated	134,578	134,578	134,578	
Prior period adjustment	<u>(35,316)</u>	<u>(35,316)</u>	<u>(35,316)</u>	
Net position beg of year - as restated	<u>99,262</u>	<u>99,262</u>	<u>99,262</u>	
Net position at the end of the year	\$ <u>61,262</u>	<u>61,262</u>	61,755	
RECONCILIATION TO GAAP BASIS:				
Change in receivables			57,833	
Change in prepaids			-	
Change in property tax receivable			-	
Change in payables			-	
Change in accrued liabilities			-	
Change in due to other funds			-	
Change in deferred property taxes			<u>-</u>	
Fund balance at the end of the year (GAAP basis)			\$ <u>119,588</u>	

OTHER SUPPLEMENTAL INFORMATION

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Changes in Assets and Liabilities – All Agency Funds
Fiduciary Funds
Year Ended June 30, 2016

	Balance June 30, 2015 as previously stated	Restatement	Balance June 30, 2015 as restated	Receipts	Disbursements	Balance June 30, 2016
ASSETS						
Cash	\$ 123,242	(71,601)	51,641	1,488,185	(1,474,886)	64,940
Taxes receivable	<u>498,979</u>	<u>(263,463)</u>	<u>235,516</u>	<u>1,539,436</u>	<u>(1,503,705)</u>	<u>271,247</u>
Pooled cash and investments	\$ <u>622,221</u>	<u>(335,064)</u>	<u>287,157</u>	<u>3,027,621</u>	<u>(2,978,591)</u>	<u>336,187</u>
LIABILITIES						
Taxes due from others	\$ 498,979	(263,463)	235,516	1,539,436	(1,503,705)	271,247
Undistributed taxes	49,485	(28,781)	20,704	1,264,957	(1,223,091)	62,570
Taxes paid in advance	<u>73,757</u>	<u>(42,820)</u>	<u>30,937</u>	<u>223,228</u>	<u>(251,795)</u>	<u>2,370</u>
Deposits held for others	\$ <u>622,221</u>	<u>(335,064)</u>	<u>287,157</u>	<u>3,027,621</u>	<u>(2,978,591)</u>	<u>336,187</u>

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Pledged Collateral
June 30, 2016

		Southwest	Community	New Mexico Finance	
		Capital Bank	First Bank	Authority	Total
Cash on deposit at June 30, 2016	\$	3,778,553	24,736	80,182	3,883,471
Less: FDIC coverage		<u>(250,000)</u>	<u>(24,736)</u>	-	<u>(274,736)</u>
Uninsured funds	\$	<u>3,528,553</u>	<u>-</u>	<u>80,182</u>	<u>3,608,735</u>
50% collateral requirement	\$	1,764,277	-	40,091	1,804,368
Pledged collateral		<u>2,500,000</u>	<u>-</u>	<u>80,182</u>	<u>2,580,182</u>
Excess (deficiency) of pledged collateral	\$	<u>735,723</u>	<u>-</u>	<u>40,091</u>	<u>775,814</u>

Pledged collateral of financial institutions consists of the following at June 30, 2016:

Southwest capital bank:	<u>Maturity</u>	<u>CUSIP #</u>		<u>Market Value</u>
FHLB	1/25/2017	None	\$	<u>2,500,000</u>
			\$	<u>2,500,000</u>

The above securities are held at Federal Home Loan Bank, Dallas, TX.

State of New Mexico - Detail of pledged collateral specific to the County is unavailable because the bank commingles pledged collateral for all state funds it holds. However, the State Treasurer's Office Collateral Bureau monitors pledged collateral for all state funds.

		Southwest	Community	New Mexico Finance	
		Capital Bank	First Bank	Authority	Total
Reconciliation to Financial Statements					
Bank balances	\$	3,778,553	24,736	80,182	3,883,471
Reconciling items		(153,873)	-	-	(153,873)
Reconciling error		6,419	-	-	6,419
Deposits in transit		7,980	-	-	7,980
Outstanding checks		<u>(50,546)</u>	<u>-</u>	<u>-</u>	<u>(50,546)</u>
Total per books	\$	<u>3,588,533</u>	<u>24,736</u>	<u>80,182</u>	3,693,451
Cash on hand					<u>850</u>
Total per financial statements					\$ <u>3,694,301</u>
Financial statements					
Government-type activities					
Cash and cash equivalents				\$	3,256,413
Investments					198,687
Business-type activities					
Cash and cash equivalents					174,262
Agency funds					
Cash and cash equivalents					<u>64,939</u>
Total per financial statements					\$ <u>3,694,301</u>

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Pledged Collateral
June 30, 2016

		Bank Balance	Outstanding Deposits	Outstanding Checks	Reconciling Items	Book Balance
<u>Southwest Capital</u>						
General operating	Interest	3,556,155	7,980	(7,409)	(147,453)	3,409,273
Warrants	Non-interest	48,367	-	(43,138)	-	5,229
Certificate of deposit	Interest	7,586	-	-	-	7,586
Certificate of deposit	Interest	73,688	-	-	-	73,688
Certificate of deposit	Interest	7,909	-	-	-	7,909
Certificate of deposit	Interest	11,090	-	-	-	11,090
Certificate of deposit	Interest	27,598	-	-	-	27,598
Certificate of deposit	Interest	27,598	-	-	-	27,598
Certificate of deposit	Interest	4,613	-	-	-	4,613
Certificate of deposit	Interest	4,613	-	-	-	4,613
Certificate of deposit	Interest	4,613	-	-	-	4,613
Certificate of deposit	Interest	4,613	-	-	-	4,613
Certificate of deposit	Interest	110	-	-	-	110
<u>Community First Bank</u>						
Certificate of deposit	Interest	19,354	-	-	-	19,354
Certificate of deposit	Interest	5,382	-	-	-	5,382
<u>New Mexico Finance Authority</u>						
Account	Interest	10	-	-	-	10
Account	Interest	2	-	-	-	2
Account	Interest	8	-	-	-	8
Account	Interest	9,426	-	-	-	9,426
Account	Interest	44,432	-	-	-	44,432
Account	Interest	27	-	-	-	27
Account	Interest	23	-	-	-	23
Account	Interest	28	-	-	-	28
Account	Interest	91	-	-	-	91
Account	Interest	30	-	-	-	30
Account	Interest	1,780	-	-	-	1,780
Account	Interest	24,267	-	-	-	24,267
Account	Interest	33	-	-	-	33
Account	Interest	25	-	-	-	25
Total		\$ 3,883,471	7,980	(50,547)	(147,453)	3,693,451

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Delinquent Property Taxes
Year Ended June 30, 2016

Tax Year	Taxes Billed	Adjustments to Taxes	Taxes Charge by Treasurer	Taxes Collected	Delinquent Taxes
2015	\$ 2,982,383	(239,650)	2,742,733	2,478,705	264,028
2014	2,963,124	(160,478)	2,802,646	2,696,422	106,224
2013	2,743,674	(167,042)	2,576,632	2,525,430	51,202
2012	2,625,099	(182,773)	2,442,326	2,412,255	30,071
2011	2,545,895	(26,681)	2,519,214	2,495,317	23,897
2010	2,444,891	(17,079)	2,427,812	2,407,413	20,399
2009	2,224,767	48,397	2,273,164	2,262,475	10,689
2008	2,071,862	(37,673)	2,034,189	2,029,179	5,010
2007	1,922,243	(24,414)	1,897,829	1,894,094	3,735
2006	<u>1,760,857</u>	<u>(10,864)</u>	<u>1,749,993</u>	<u>1,747,915</u>	<u>2,079</u>
Total	\$ <u>24,284,795</u>	<u>(818,257)</u>	<u>23,466,538</u>	<u>22,949,205</u>	<u>517,334</u>

District # 001	\$ 446,328
District # 2SM	22,577
District # 12I	14,117
District 12O	14,082
District # 10A	<u>20,232</u>
	<u>\$ 517,334</u>

STATE OF NEW MEXICO
MORA COUNTY
Tax Roll Reconciliation – Changes in
The County Treasurer’s Property Taxes Receivable
Year Ended June 30, 2016

Property taxes receivable, beginning of year	\$	498,978
Changes to Tax Roll:		
Net taxes charged to treasurer for fiscal year		2,982,383
Adjustments:		
Increase in taxes receivable		2,873
Charge off of taxes receivable		<u>(22,103)</u>
 Total receivables prior to collections		 3,462,131
 Collections for fiscal year ended June 30, 2015		 <u>(2,943,249)</u>
Property taxes receivable, end of year	\$	<u>518,882</u>
 Property taxes receivable by years:		
2007-2015	\$	263,805
2016		<u>255,077</u>
	\$	<u><u>518,882</u></u>

STATE OF NEW MEXICO
MORA COUNTY
Treasurer's Property Tax Schedule
June 30, 2016

Agency	Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed to Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed at Year End	County Receivable at Year End
State:									
NM Debt Service									
2007-2015	\$ 1,234,757	10,175	1,214,421	7,293	1,205,614	-	-	5,481	23,662
2016	180,568	163,287	163,287	163,287	163,287	-	-	3,326	13,955
	<u>1,415,325</u>	<u>173,462</u>	<u>1,377,708</u>	<u>170,580</u>	<u>1,368,901</u>	<u>-</u>	<u>-</u>	<u>8,807</u>	<u>37,617</u>
State Specials									
2007-2015	324,883	1,082	330,317	140	288,295	-	-	1,140	35,448
2016	49,530	42,226	42,226	42,226	42,226	-	-	143	7,161
	<u>374,413</u>	<u>43,308</u>	<u>372,543</u>	<u>42,366</u>	<u>330,521</u>	<u>-</u>	<u>-</u>	<u>1,283</u>	<u>42,609</u>
Total State	<u>1,789,738</u>	<u>216,770</u>	<u>1,750,251</u>	<u>212,946</u>	<u>1,699,422</u>	<u>-</u>	<u>-</u>	<u>10,090</u>	<u>80,226</u>
Mora County:									
Operational									
2007-2015	8,043,353	126,878	7,981,034	147,165	8,001,321	-	-	-	42,032
2016	1,211,262	1,100,058	1,100,058	1,100,058	1,100,058	-	-	-	111,204
	<u>9,254,615</u>	<u>1,226,936</u>	<u>9,081,092</u>	<u>1,247,223</u>	<u>9,101,379</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>153,236</u>
Debt Service									
2007-2015	1,731,218	19,128	1,723,986	19,128	1,723,986	-	-	-	7,232
2016	231,685	209,510	209,510	209,510	209,510	-	-	-	22,175
	<u>1,962,903</u>	<u>228,638</u>	<u>1,933,496</u>	<u>228,638</u>	<u>1,933,496</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,407</u>
Administrative Fee									
2007-2015	5,575	108	5,472	108	5,472	-	-	-	103
2016	1,520	1,441	1,441	1,441	1,441	-	-	-	79
	<u>7,095</u>	<u>1,549</u>	<u>6,913</u>	<u>1,549</u>	<u>6,913</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>182</u>
Total State	<u>11,224,613</u>	<u>1,457,123</u>	<u>11,021,501</u>	<u>1,477,410</u>	<u>11,041,788</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>182,825</u>
Municipalities:									
Town of Wagon Mound									
2007-2015	168,599	550	167,202	3,532	168,543	-	-	-	56
2016	26,627	25,289	25,289	25,289	25,289	-	-	289	1,049
	<u>195,226</u>	<u>25,839</u>	<u>192,491</u>	<u>28,821</u>	<u>193,832</u>	<u>-</u>	<u>-</u>	<u>289</u>	<u>1,105</u>
Schools:									
Mora School District									
2007-2015	4,723,887	28,501	4,625,755	28,519	4,600,502	-	-	11,155	112,230
2016	576,166	530,679	530,679	530,679	530,679	-	-	14,099	31,388
	<u>5,300,053</u>	<u>559,180</u>	<u>5,156,434</u>	<u>559,198</u>	<u>5,131,181</u>	<u>-</u>	<u>-</u>	<u>25,254</u>	<u>143,618</u>
East Las Vegas School District									
2007-2015	523,866	3,643	516,520	3,634	516,458	-	-	36	7,372
2016	73,361	67,781	67,781	67,623	67,623	-	-	185	5,553
	<u>597,227</u>	<u>71,424</u>	<u>584,301</u>	<u>71,257</u>	<u>584,081</u>	<u>-</u>	<u>-</u>	<u>221</u>	<u>12,925</u>
Wagon Mound School District									
2007-2015	1,191,756	8,460	1,190,150	8,097	1,187,622	-	-	1,592	2,542
2016	174,753	157,422	157,422	157,422	157,422	-	-	936	16,395
	<u>1,366,509</u>	<u>165,882</u>	<u>1,347,572</u>	<u>165,519</u>	<u>1,345,044</u>	<u>-</u>	<u>-</u>	<u>2,528</u>	<u>18,937</u>
Total Schools	<u>7,263,789</u>	<u>796,486</u>	<u>7,088,307</u>	<u>795,974</u>	<u>7,060,306</u>	<u>-</u>	<u>-</u>	<u>28,003</u>	<u>175,480</u>
Other:									
Luna College									
2007-2015	2,434,976	18,873	2,419,135	15,972	2,405,070	-	-	7,811	22,095
2016	346,954	314,647	314,647	314,647	314,647	-	-	6,254	26,053
	<u>2,781,930</u>	<u>333,520</u>	<u>2,733,782</u>	<u>330,619</u>	<u>2,719,717</u>	<u>-</u>	<u>-</u>	<u>14,065</u>	<u>48,148</u>
Western Mora SWCD									
2007-2015	555,651	7,196	548,081	8,457	544,980	-	-	44	10,627
2016	80,463	64,251	64,651	64,651	64,651	-	-	1,549	14,263
	<u>636,114</u>	<u>71,447</u>	<u>612,732</u>	<u>73,108</u>	<u>609,631</u>	<u>-</u>	<u>-</u>	<u>1,593</u>	<u>24,890</u>
Wagon Mound SWCD									
2007-2015	257,747	1,132	257,389	907	256,710	-	-	561	476
2016	29,494	23,464	23,464	23,464	23,464	-	-	298	5,732
	<u>287,241</u>	<u>24,596</u>	<u>280,853</u>	<u>24,371</u>	<u>280,174</u>	<u>-</u>	<u>-</u>	<u>859</u>	<u>6,208</u>
Total Other	<u>3,705,285</u>	<u>429,563</u>	<u>3,627,367</u>	<u>428,098</u>	<u>3,609,522</u>	<u>-</u>	<u>-</u>	<u>16,517</u>	<u>79,246</u>
Grand Total	\$ 24,178,651	2,925,781	23,679,917	2,943,249	23,604,870	-	-	54,899	518,882

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Vendor Information
(Individual Purchases not Exceeding \$60,000, Excluding Gross Receipts Tax)
Year Ended June 30, 2016

<i>Agency Number</i>	<i>Agency Name</i>	<i>Agency Type</i>	<i>RFB#/ RFP# (if Applicable)</i>	<i>Type of procurement</i>	<i>Vendor Name</i>	<i>Did the vendor win contract</i>	<i>\$ amount of awarded contract</i>	<i>\$ amount of amended contract</i>	<i>Physical address of vendor (city, state)</i>	<i>Did the vendor provide documentation of eligibility for in-state preference?</i>	<i>Did the vendor provide proof of eligibility for veterans' preference?</i>	<i>Brief description of the scope of work</i>
5018	Mora County	Counties	1546	Competitive (RFP or RFB)	L. B. Regensberg Construction	Winner	\$ 84,184	\$ 84,184	Cleveland, NM	Yes	Yes	Remodel of Cleveland Fire Station Building
5018	Mora County	Counties	1546	Competitive (RFP or RFB)	Lumar, Inc.	Loser	\$ 84,184	\$ 84,184	Mora, NM	Yes	Yes	Remodel of Cleveland Fire Station Building
5018	Mora County	Counties	1546	Competitive (RFP or RFB)	Northeastern Construction, LLC	Loser	\$ 84,184	\$ 84,184	Las Vegas, NM	Yes	Yes	Remodel of Cleveland Fire Station Building
5018	Mora County	Counties	1546	Competitive (RFP or RFB)	Vigil Contracting	Loser	\$ 84,184	\$ 84,184	Albuquerque, NM	Yes	Yes	Remodel of Cleveland Fire Station Building

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT*
AUDITING STANDARDS

Timothy Keller, State Auditor
Members of the Mora County Commissioners
and Management of Mora County
Mora, New Mexico

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the general fund and the major special revenue funds of Mora County, New Mexico (the "County"), as of and for the year ended June 30, 2016, and the related notes to the financial statements which collectively comprise the County's basic financial statements, and the accompanying combining and individual funds and related budgetary comparisons of the County, presented as supplementary information and have issued our report thereon dated February 17, 2017.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified certain internal that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and responses to be material weaknesses. They are: 2016-003.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and responses to be significant deficiencies. 2012-005, 2016-004, 2016-005, and 2016-006.

Compliance and Other Matters


As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as items. They are: 2016-001 and 2016-002.

Mora County's Response to Findings

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Mora County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Burt & Company CPAs, LLC

February 17, 2017

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Findings and Responses
Year Ended June 30, 2016

SECTION I – FINDINGS – FINANCIAL STATEMENT

2012–005 Cash Reconciliation- *Significant deficiency (Repeat Finding)*

Condition: Cash was not reconciled on the accounting system. The reconciliation that was used was incorrect because there were outstanding checks that had cleared the bank. The cash was not reconciled by \$6,420 in the current year. This is an increase of \$1,459 from last year’s reconciliation difference of \$4,961. The County has continued to improve on their understanding of the accounting software and the reconciliation system in the County’s software.

Criteria: Bank statements should be reconciled to the balances in the general ledger and subsidiary accounts as required by 1978 NMSA 6-10-2.

Cause: When performing the reconciliation the deposits are posting to an account that does not show up in the reconciliation system, and the reconciliation is consistently out by different amounts every month.

Effect: The County is not in compliance with 1978 NMSA 6-10-2 and is lacking a significant control over cash which is a violation of 1978 NMSA 6-10-2.

Recommendation: The accounting software should be correctly setup and cash should be reconciled on the system in a timely manner.

Response: The County has been working diligently to correct the cash reconciliation discrepancy. The unidentified balances are being carried over from fiscal year to fiscal year causing the amount of unreconciled balances to increase annually. The county commission will approve a write off to reflect a zero balance as of June 30, 2017. The County will continue to implement training of our software system to better understand reports in order to resolve the cash reconciliation issue. Responsible party – Treasurer. Finding will be resolved by June 30, 2017.

2016–001 Procurement – *Other noncompliance*

Condition: During the course of our test work we encountered two instances where procurement policies were not followed.

- The first was County check number 258414- \$8,332.33, dated August 17, 2015, To Val-comm, Inc. for the repair to radio repeaters for the turkey mountain site, VFD radio system. During our inspection of the documents we noted that there were not three quotes present with the purchasing documentation. It was later noted that this is a state approved vendor with a pricing contract, but the space for indicating contract number being used on the purchase requisition was blank.

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Findings and Responses
Year Ended June 30, 2016

- The second instance was County check number 258415- \$7,275.59, dated August 17, 2015, To Wilson & Company for the performance of a survey and professional services for road and drainage improvements at the Ledoux Fire Department. We noted that there were not three vendor quotes present with the purchasing documentation. In addition prior approval for the purchase agreement was not obtained and the proper forms were not filled out and filed with the County Finance Department.

Criteria: The County needs to follow MCP3-204.03.1- Procedure, and MCP3-204.03.2- Records. There is no evidence that the CPO or County Manager procured 3 vendor quotes for a purchase being made over \$5,000 as required by MCP3-204.03.1. Supporting documentation per MCP3-204.03.2, was not completed or kept with other documentation for the procurement made.

Cause: Instance 1- When completing a purchase request for services the department manager did not indicate the State of New Mexico purchasing contract to be used for the procurement of repair services. During review of the documentation for these services the Finance Department did not recognize the lack of purchasing vehicle being indicated on the requisition request form.

Instance 2- The County Manager at the time was allowed to circumvent the purchasing process and managed to sign a contract for services without filing a purchase requisition request form with the Finance Department or obtaining County Council approval. In addition the County Manager at the time did not procure three quotes as required by County policy at the time.

Effect: The County is not in compliance with MCP3-204.03.1- Procedure, and MCP3-204.03.2- Records.

Recommendation: When completing purchasing request documentation care needs to be taken to complete the forms accurately for the type of procurement vehicle being used to obtain goods or services. All employees involved in the procurement of goods or services need to be made aware of the County laws regarding procurement and their obligation to follow the procedures adopted by the County to ensure compliance with procurement laws.

Response: Mora County will ensure all employees involved in the procurement of goods or services be aware of the Mora County Procurement Procedures adopted by the County. Responsible party – Chief Procurement Officer. Finding will be resolved by June 30, 2017.

2016–002 Late Audit Report – Other noncompliance

Condition: The audit for the year ended June 30, 2016 was not submitted to the state auditor’s office by the November 1, 2016 due date.

Criteria: By statute, Section 2.2.29 NMAC (State Auditor Rule), the deadline for submission of this report was November 1, 2016.

Cause: Completion of the current year audit was delayed due to the implementation of a new auditor and the additional analysis due to the implementation of a new, more complete, accounting system.

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Findings and Responses
Year Ended June 30, 2016

Effect: The County was not in compliance with State statute. The County is potentially subject to state funding cuts and delays due to the untimely audit.

Recommendation: The County should ensure that audits are completed and submitted in accordance with state statute.

Response: The County will ensure that audits are completed and submitted in accordance with state statute, 2.2.2.9 NMAC, by ensuring all records are ready for audit and coordinating timing with auditors to ensure completion. Responsible Party – County Manager. Finding will be resolved by June 30, 2017.

2016–003 Controls Over Fixed Assets – *Material weakness*

Condition: The County has the following deficiencies over fixed assets:

- No annual physical inventory performed at fiscal year-end and no required certification of the same
- Items disposed of in the current year not reflected on the fixed asset listing
- Items listed on the fixed asset listing which are not still in use
- Fixed asset listing provided by client did not agree to prior year balances

Criteria: NMSA 1978 Section 6-6-3 requires that every local public body keep all books, records and accounts in their respective offices in the form prescribed by the local government division. Subsection A of Section 12-6-10 NMS 1978 requires an annual physical inventory of equipment on the inventory list and certification of the same. The County does not have sufficient procedures to account for controls over fixed assets.

Cause: The County does not have adequate internal control procedures over fixed assets.

Effect: An annual inventory of fixed assets and a certification of the same was not conducted as of June 30, 2016. Fixed assets were not reviewed for items no longer in use.

Recommendation: The County should establish and implement procedures over fixed assets to ensure that they are accounted for in accordance with applicable laws.

Response: The County will establish and implement procedures over fixed assets to ensure that they are accounted for in accordance with applicable laws. Mora County will implement procedures over fixed assets to ensure that they are accounted for in accordance with applicable law. The inventory will be complete by the end of the fiscal year. Responsible Party – Finance Director. Finding will be resolved by June 30, 2017.

2016–004 Controls Over Budgeting – *Significant deficiency*

Condition: During testwork over the budgeting process it was noted that the County had discrepancies between DFA reporting, amounts entered into the general ledger system (Triadic) as budgets and the

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Findings and Responses
Year Ended June 30, 2016

actual approved budgets and approved budget adjustments. The following deficiencies over the budgeting process were noted:

- Three budget adjustments reported on the DFA quarterly report in the amount of \$24,498 for the period ending 6/30/2016 had no approved adjustment which could be located
- Four approved budget adjustments made during the fiscal year in the amount of \$14,430 were not included on the DFA quarterly report for the period ending June 30, 2016

Criteria: NMSA 1978 Section 6-6-3 requires that every local public body keep all books, records and accounts in their respective offices in the form prescribed by the local government division. The County does not have sufficient procedures to account for activity over the budgeting process.

Cause: The County does not have adequate internal control procedures over the budgeting process.

Effect: The County has an increased risk of over-expenditure of line item due to inadequate controls over the budgeting process. The County is reporting incorrect amounts to the DFA on quarterly reporting statements.

Recommendation: The County should establish and implement procedures over the budgeting process to ensure that they are accounted for timely and accurately.

Response: Mora County will ensure that all budget adjustments are included in the DFA quarterly correctly and entered in the transfer in or out columns. Mora County DFA Quarterly Reports are reported in a timely basis. Responsible Party – Finance Director. Finding will be resolved by June 30, 2017.

2016–005 Ambulance Receivables – Significant deficiency

Condition: It was noted there was a significant difference between the County’s records and those of the prior auditor. Also, it was noted that reports were not run as of June 30, 2016 for an accurate picture and had to be recreated as of that date to allow for testing.

Criteria: GASB codification requires that all receivables be reported net of uncollectible amounts.

Cause: The County does not review these amounts to determine collectability and perform an annual assessment of its reserve for uncollectible receivables.

Effect: The County does not state their ambulance receivables balance in accordance with standards as of June 30, 2016 without assistance and adjustments proposed by the auditors.

Recommendation: The County should establish and implement procedures over ambulance receivables to evaluate for their collectability and determine appropriate reserves for uncollectible accounts.

Response: Mora County will establish and implement procedures over ambulance receivables to evaluate for their collectability and determine appropriate reserves for uncollectible accounts. Responsible Party – County Manager. Finding will be resolved by June 30, 2017.

STATE OF NEW MEXICO
MORA COUNTY
Schedule of Findings and Responses
Year Ended June 30, 2016

2016-006 Pledged Revenues - Significant deficiency

Condition: During testing of long-term debt it was noted that all debt agreements where payments of the current obligations are from pledged tax revenues intercepted by the State of New Mexico were not being recognized as revenues received or as expenditures made during the current period.

Criteria: Pledged revenues and associated expenditures should follow GASB 48 Paragraph 12 – Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues, and be recognized in the same period of revenue receipt and extinguishment of debt obligation.

Cause: The County does not currently recognize the revenue and subsequent expenditure associated with taxes intercepted by the State of New Mexico to settle debt obligations of long-term debt instruments. Because the tax revenue that was pledged is never physically received by the County and subsequently distributed back to the State of New Mexico to settle the debt the entire transaction is not being recorded.

Effect: The revenues and expenditures of the County are underreported during the year.

Recommendation: The County should incorporate recording of the tax intercepts as revenues and then subsequent expenditures in the same period that they are recognizable.

Response: The County will establish and implement procedures over pledged revenues to ensure that they are accounted for in accordance with applicable guidance. Responsible Parties – Finance Director and Treasurer. Finding will be resolved by June 30, 2017.

SECTION II – SUMMARY OF AUDIT RESULTS

Summary of Findings:

Prior Year Findings	<u>Status of Current Year and Prior Year Findings</u>	<u>Financial Statement Finding</u>
2012-005 Cash Reconciliation	Repeated	Yes

STATE OF NEW MEXICO
MORA COUNTY
Required Disclosures
For the Year Ended June 30, 2016

A. Auditor Prepared Financial Statements

The accompanying financial statements are the responsibility of the County and are based on information from the County's records. Assistance was provided by Burt & Company CPAs, LLC to the County in preparing the financial statements.

B. Exit Conference

An exit conference was held February 17, 2017, during which the audit findings were discussed. The exit conference was attended by the following individuals:

Mora County

Paula Garcia	Commissioner – Chair
Ben Sanchez	County Manager
Doris Casados	Finance Director
Florence Romero	Treasurer
Kathy Mendoza	Chief Deputy Treasurer

Burt & Company CPAs, LLC

Ronald E. Schranz, CPA, CVA	Partner
Christopher J. Schmitz, CPA, CGMA (by phone)	Manager