

STATE OF NEW MEXICO  
**MORA COUNTY**

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COMPREHENSIVE FINANCIAL ANNUAL REPORT  
AND  
SUPPLEMENTAL INFORMATION  
YEAR ENDED JUNE 30, 2015  
WITH  
REPORT OF CERTIFIED PUBLIC ACCOUNTANTS



ACCOUNTING & FINANCIAL  
SOLUTIONS  
CERTIFIED PUBLIC ACCOUNTANTS

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# INTRODUCTORY SECTION

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STATE OF NEW MEXICO  
**MORA COUNTY**

OFFICIAL ROSTER  
June 30, 2015

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ELECTED OFFICIALS

Paula A Garcia	Commission Chairman
George A. Trujillo	Commission Vice Chairman
Alfonso J. Griego	County Commissioner
Joanne E. Padilla-Salas	County Clerk
Florence Romero	County Treasurer
Paul Duran	County Assessor
Greg Laumbach	County Sheriff
Edward Aragon	Probate Judge

ADMINISTRATIVE OFFICIALS

Eugene Martinez	Interim County Manager
Yolanda Medina	DWI Coordinator
Johnny Espinoza	Road Superintendent

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FINANCIAL SECTION

FISCAL YEAR 2015

JULY 1, 2014 THROUGH JUNE 30, 2015

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## INDEPENDENT AUDITORS' REPORT

Tim Keller, State Auditor  
Members of the Mora County Commissioners

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Mora County, as of and for the year ended June 30, 2015, and the related notes to the financial statements which collectively comprise Mora County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of Mora County's nonmajor governmental and the budgetary comparisons for the major debt service fund, major business-type activity funds, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Mora County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Mora County, as of June 30, 2015, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental of Mora County as of June 30, 2015, and the respective changes in financial position thereof and the respective budgetary comparisons for the debt service fund, major business-type activity funds, and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Tim Keller, State Auditor  
Members of the Mora County Commissioners

### ***Emphasis of Matter***

As discussed in Note I.A and Note IV.F, during the year ended June 30, 2015 Mora County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 68 *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*. Our opinions are not modified with respect to this matter.

### ***Other Matters***

#### *Required Supplementary Information*

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on Mora County's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of Federal Awards as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and the other schedules required by 2.2.2.NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures and other schedules required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Schedule of Vendor Information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated October 22, 2015 on our consideration of Mora County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Mora County's internal control over financial reporting and compliance.

*Accounting & Financial Solutions, LLC*  
Farmington, New Mexico  
October 22, 2015

## BASIC FINANCIAL STATEMENTS

## STATE OF NEW MEXICO

## MORA COUNTY

## STATEMENT OF NET POSITION

June 30, 2015

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Cash and cash equivalents	\$ 3,162,844	\$ 212,081	\$ 3,374,925
Receivables:			
Delinquent property taxes receivable	235,774	-	235,774
Other receivables	-	34,360	34,360
Intergovernmental	78,696	27,853	106,549
Non-current:			
Non-depreciable assets	6,249,999	-	6,249,999
Depreciable capital assets, net	<u>8,987,393</u>	<u>-</u>	<u>8,987,393</u>
<b>Total Assets</b>	<u>18,714,706</u>	<u>274,294</u>	<u>18,989,000</u>
<b>Deferred Outflows of Resources:</b>			
Contributions to pension subsequent to the measurement date	<u>73,100</u>	<u>5,748</u>	<u>78,848</u>
<b>Liabilities</b>			
Accounts payable	82,671	8,960	91,631
Accrued salaries	28,244	2,289	30,533
Accrued interest	30,335	-	30,335
Compensated absences	34,688	8,213	42,901
Long-term liabilities other than pensions:			
Due within one year	353,592	-	353,592
Due in more than one year	3,323,482	-	3,323,482
Aggregate net pension liability	<u>763,339</u>	<u>33,827</u>	<u>797,166</u>
<b>Total Liabilities</b>	<u>4,616,351</u>	<u>53,289</u>	<u>4,669,640</u>
<b>Deferred Inflows of Resources</b>			
Difference between expected and actual experience	296,282	13,234	309,516
Net difference between projected and actual investment earnings on plan investments	<u>10,313</u>	<u>23</u>	<u>10,336</u>
<b>Total Deferred Inflows of Resources</b>	<u>306,595</u>	<u>13,257</u>	<u>319,852</u>
<b>Net Position</b>			
Net investment in capital assets	11,755,375	-	11,755,375
Restricted for:			
Special revenue funds	1,928,856	-	1,928,856
Debt service	223,604	-	223,604
Unrestricted	<u>(42,975)</u>	<u>213,496</u>	<u>170,521</u>
<b>Total Net Position</b>	<u>\$ 13,864,860</u>	<u>\$ 213,496</u>	<u>\$ 14,078,356</u>

The notes to the financial statements are an integral part of this statement.



STATE OF NEW MEXICO  
MORA COUNTY

STATEMENT OF ACTIVITIES  
Year Ended June 30, 2015

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
<b>Primary government:</b>							
<b>Governmental activities:</b>							
Instruction	\$ 1,481,985	\$ 375,916	\$ 787,235	\$ -	\$ (318,834)		\$ (318,834)
Support Services - Students	1,321,795	29,844	702,141	-	(589,810)		(589,810)
Support Services - Instruction	740	-	393	-	(347)		(347)
Support Services - General Administration	985,957	-	523,743	-	(462,214)		(462,214)
Food Services	-	31,649	-	-	31,649		31,649
Bond interest paid	101,711	-	-	-	(101,711)		(101,711)
<b>Total governmental activities</b>	<b>\$ 3,892,188</b>	<b>\$ 437,409</b>	<b>\$ 2,013,512</b>	<b>\$ -</b>	<b>(1,441,267)</b>		<b>(1,441,267)</b>
<b>Business-type activities:</b>							
Solid Waste	\$ 201,901	\$ 148,504	\$ -	\$ -	\$ (53,397)		(53,397)
Ambulance	110,895	30,910	-	-	(79,985)		(79,985)
<b>Total business-type activities</b>	<b>\$ 312,796</b>	<b>\$ 179,414</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(133,382)</b>		<b>(133,382)</b>
General revenues:							
Taxes:							
Property Taxes:							
					1,093,983	-	1,093,983
					34,795	-	34,795
					139,562	-	139,562
					49,353	-	49,353
					211,971	-	211,971
					224,122	122,424	346,546
					146,551	-	146,551
					577,541	-	577,541
					727	-	727
					(60,000)	60,000	-
					53,554	-	53,554
					<u>2,472,159</u>	<u>182,424</u>	<u>2,654,583</u>
					(34,163)	-	(34,163)
					<u>996,729</u>	<u>49,042</u>	<u>1,045,771</u>
					13,903,097	210,126	14,113,223
					(1,034,966)	(45,672)	(1,080,638)
					<u>12,868,131</u>	<u>164,454</u>	<u>13,032,585</u>
					<u>\$ 13,864,860</u>	<u>\$ 213,496</u>	<u>\$ 14,078,356</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO  
MORA COUNTY

GOVERNMENTAL FUNDS

**Balance Sheet**  
**June 30, 2015**

	General <u>Fund</u>	Road <u>Fund #204</u>	Jail Detention <u>Fund #226</u>	Chacon VFD <u>Fund #241</u>
<b>Assets</b>				
Cash and cash equivalents	\$ 950,299	\$ 402,497	\$ 18,540	\$ 203,842
Receivables:				
Property taxes	199,154	-	-	-
Intergovernmental	15,378	26,474	-	-
Due from other funds	<u>53,661</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total assets</b>	<b><u>\$ 1,218,492</u></b>	<b><u>\$ 428,971</u></b>	<b><u>\$ 18,540</u></b>	<b><u>\$ 203,842</u></b>
 <b>Liabilities, deferred inflows, and fund balance</b>				
Liabilities:				
Accounts payable	\$ 17,987	\$ 8,999	\$ 43,132	\$ -
Accrued salaries	21,361	6,589	-	-
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>39,348</u>	<u>15,588</u>	<u>43,132</u>	<u>-</u>
 Deferred inflows of resources:				
Delinquent property taxes	<u>190,597</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balance:				
Restricted for:				
Special revenue funds	-	413,383	(24,592)	203,842
Debt service	-	-	-	-
Unassigned	<u>988,547</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>988,547</u>	<u>413,383</u>	<u>(24,592)</u>	<u>203,842</u>
 <b>Total liabilities, deferred inflows of resources, and fund balance</b>	 <b><u>\$ 1,218,492</u></b>	 <b><u>\$ 428,971</u></b>	 <b><u>\$ 18,540</u></b>	 <b><u>\$ 203,842</u></b>

( cont'd; 1 of 2 )

STATE OF NEW MEXICO  
**MORA COUNTY**

GOVERNMENTAL FUNDS  
**Balance Sheet**  
**June 30, 2015**

		Guadalupita VFD			
	Severance Bond SAP	NMEMNRD Grant	GOB Debt Service	Other Governmental	Total Governmental
	<u>Fund #265</u>	<u>Fund #279</u>	<u>Fund #401</u>	<u>Funds</u>	<u>Funds</u>
<b>Assets</b>					
Cash and cash equivalents	\$ -	\$ 17	\$ 222,038	\$ 1,365,611	\$ 3,162,844
Receivables:					
Property taxes	-	-	36,361	259	235,774
Intergovernmental	-	-	-	36,844	78,696
Due from other funds	-	-	-	-	53,661
<b>Total assets</b>	<u>\$ -</u>	<u>\$ 17</u>	<u>\$ 258,399</u>	<u>\$ 1,402,714</u>	<u>\$ 3,530,975</u>
 <b>Liabilities, deferred inflows, and fund balance</b>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ 12,553	\$ 82,671
Accrued salaries	-	-	-	294	28,244
Due to other funds	<u>53,661</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,661</u>
Total liabilities	<u>53,661</u>	<u>-</u>	<u>-</u>	<u>12,847</u>	<u>164,576</u>
Deferred inflows of resources:					
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>34,795</u>	<u>-</u>	<u>225,392</u>
Fund balance:					
Restricted for:					
Special revenue funds	(53,661)	17	-	1,389,867	1,928,856
Debt service	-	-	223,604	-	223,604
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>988,547</u>
Total fund balance	<u>(53,661)</u>	<u>17</u>	<u>223,604</u>	<u>1,389,867</u>	<u>3,141,007</u>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<u>\$ -</u>	<u>\$ 17</u>	<u>\$ 258,399</u>	<u>\$ 1,402,714</u>	<u>\$ 3,530,975</u>

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STATE OF NEW MEXICO  
**MORA COUNTY**

RECONCILIATION OF THE BALANCE SHEET - ALL GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF NET POSITION  
**June 30, 2015**

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$	3,141,007
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Capital assets		22,019,861
Accumulated depreciation		(6,782,469)
Other assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes receivable		225,392
Deferred inflow of resources are not financial resources, and therefore are not reported in the funds and include:		
Contributions to pension subsequent to the measurement date		73,100
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds		
Bonds payable		(3,677,074)
Accrued interest payable		(30,335)
Accrued vacation payable		(34,688)
Net pension liability		(763,339)
Deferred outflow of resources are not financial resources, and therefore are not reported in the funds and include:		
Difference between expected and actual experience		(296,282)
Net difference between projected and actual investment earnings on plan investments		<u>(10,313)</u>
Net position of governmental activities	\$	<u><u>13,864,860</u></u>

STATE OF NEW MEXICO  
MORA COUNTY

GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures, and Changes in Fund Balance  
Year Ended June 30, 2015

	General <u>Fund</u>	Road <u>Fund #204</u>	Jail Detention <u>Fund #226</u>	Chacon VFD <u>Fund #241</u>
<b>Revenues:</b>				
Taxes:				
Property	\$ 1,087,560	\$ -	\$ -	\$ -
Penalties and interest	49,353	-	-	-
Payments in lieu	211,971	-	-	-
Gross receipts	62,986	-	-	-
Gasoline	-	146,551	-	-
Other	121,407	-	-	-
Intergovernmental - federal grants	-	193,502	-	-
Intergovernmental - state grants	523,462	279,752	16,246	49,382
Contributions - private grants	-	-	-	-
Licenses and permits	54,962	157,932	-	-
Unrestricted donations	527,276	-	-	-
Charges for services	121,235	34,801	-	-
Investment and interest income	727	578	-	16
Miscellaneous	<u>-</u>	<u>48,562</u>	<u>-</u>	<u>-</u>
<b>Total revenues</b>	<u>2,760,939</u>	<u>861,678</u>	<u>16,246</u>	<u>49,398</u>
<b>Expenditures:</b>				
Current:				
General government	1,205,263	-	-	-
Public safety	327,383	-	230,752	13,144
Public works	200,446	497,893	-	-
Capital outlay	572,771	146,335	-	-
Debt service:				
Principal retirement	-	46,850	-	-
Bond interest paid	-	11,221	-	-
Bond issuance costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>	<u>2,305,863</u>	<u>702,299</u>	<u>230,752</u>	<u>13,144</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>455,076</u>	<u>159,379</u>	<u>(214,506)</u>	<u>36,254</u>
<b>Other financing sources and financing uses:</b>				
Sale of bonds	-	-	-	-
Transfers in	-	-	190,084	-
Transfers out	<u>(179,289)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources and financing uses</b>	<u>(179,289)</u>	<u>-</u>	<u>190,084</u>	<u>-</u>
<i>Net change in fund balance</i>	275,787	159,379	(24,422)	36,254
<b>Fund balance (deficit) at beginning of the year</b>	<u>712,760</u>	<u>254,004</u>	<u>(170)</u>	<u>167,588</u>
<b>Fund balance (deficit) at end of the year</b>	<u>\$ 988,547</u>	<u>\$ 413,383</u>	<u>\$ (24,592)</u>	<u>\$ 203,842</u>

( cont'd; 1 of 2 )

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO  
MORA COUNTY

GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures, and Changes in Fund Balance  
Year Ended June 30, 2015

	Severance Bond SAP <u>Fund #265</u>	Guadalupita VFD NMEMNRD Grant <u>Fund #279</u>	GOB Debt Service <u>Fund #401</u>	Other Governmental <u>Funds</u>	Total Governmental <u>Funds</u>
<b>Revenues:</b>					
Taxes:					
Property	\$ -	\$ -	\$ 176,754	\$ -	\$ 1,264,314
Penalties and interest	-	-	-	-	49,353
Payments in lieu	-	-	-	-	211,971
Gross receipts	-	-	-	161,136	224,122
Gasoline	-	-	-	-	146,551
Other	-	-	-	-	121,407
Intergovernmental - federal grants	-	-	-	19,839	213,341
Intergovernmental - state grants	-	-	-	808,823	1,677,665
Contributions - private grants	-	-	-	42,500	42,500
Licenses and permits	-	-	-	-	212,894
Unrestricted donations	-	-	-	7,765	535,041
Charges for services	-	-	-	68,479	224,515
Investment and interest income	-	-	-	505	1,826
Miscellaneous	-	-	-	4,992	53,554
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>176,754</u>	<u>1,114,039</u>	<u>4,979,054</u>
<b>Expenditures:</b>					
Current:					
General government	-	-	-	25,249	1,230,512
Public safety	10,221	-	-	482,658	1,064,158
Public works	-	-	-	95,441	793,780
Capital outlay	-	265,141	-	134,503	1,118,750
Debt service:					
Principal retirement	-	-	165,000	104,737	316,587
Bond interest paid	-	-	53,939	38,504	103,664
Bond issuance costs	-	-	-	944	944
<b>Total expenditures</b>	<u>10,221</u>	<u>265,141</u>	<u>218,939</u>	<u>882,036</u>	<u>4,628,395</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(10,221)</u>	<u>(265,141)</u>	<u>(42,185)</u>	<u>232,003</u>	<u>350,659</u>
<b>Other financing sources and financing uses:</b>					
Sale of bonds	-	-	-	125,945	125,945
Transfers in	-	265,158	-	110,404	565,646
Transfers out	-	-	-	(446,357)	(625,646)
<b>Total other financing sources and financing uses</b>	<u>-</u>	<u>265,158</u>	<u>-</u>	<u>(210,008)</u>	<u>65,945</u>
<i>Net change in fund balance</i>	(10,221)	17	(42,185)	21,995	416,604
<b>Fund balance (deficit) at beginning of the year</b>	<u>(43,440)</u>	<u>-</u>	<u>265,789</u>	<u>1,367,872</u>	<u>2,724,403</u>
<b>Fund balance (deficit) at end of the year</b>	<u>\$ (53,661)</u>	<u>\$ 17</u>	<u>\$ 223,604</u>	<u>\$ 1,389,867</u>	<u>\$ 3,141,007</u>

( 2 of 2 )

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## STATE OF NEW MEXICO

**MORA COUNTY**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
**Year Ended June 30, 2015**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - total governmental funds	\$	416,604
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year</p>		
Capital outlay		1,118,750
Depreciation		(738,818)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
Deferred property taxes at:		
June 30, 2014		(221,366)
June 30, 2015		225,392
<p>The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. These differences in the treatment of long-term debt and related items consist of:</p>		
Current year principal payments		316,587
Bonds sold		(125,945)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.</p>		
Compensated absences at:		
June 30, 2014		34,092
June 30, 2015		(34,688)
Accrued interest at:		
June 30, 2014		32,288
June 30, 2015		(30,335)
Loss on asset disposal		(33,964)
Deferred contributions to pension plan		73,100
Pension expense		<u>(34,968)</u>
Change in net position of governmental activities	\$	<u>996,729</u>

The notes to the financial statements are an integral part of this statement.

## STATE OF NEW MEXICO

## MORA COUNTY

## GENERAL FUND

## Statement of Revenues, Expenditures, and

## Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)

Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Taxes:				
Property	\$ 1,058,846	\$ 1,058,846	\$ 1,113,495	\$ 54,649
Penalties and interest	35,000	35,000	49,353	14,353
Payments in lieu	222,494	222,494	211,971	(10,523)
Gross receipts	-	-	51,930	51,930
Other	124,668	124,668	121,407	(3,261)
Intergovernmental - state grants	403,000	403,000	523,462	120,462
Licenses and permits	55,000	55,000	59,610	4,610
Unrestricted donations	-	527,276	527,276	-
Charges for services	22,212	22,212	58,109	35,897
Investment and interest income	600	600	726	126
Miscellaneous	-	17,910	63,127	45,217
<b>Total revenues</b>	<u>1,921,820</u>	<u>2,467,006</u>	<u>2,780,466</u>	<u>313,460</u>
<b>Expenditures:</b>				
Current:				
General government	1,301,787	1,294,902	1,211,245	83,657
Public safety	378,439	383,725	325,895	57,830
Public works	223,662	223,662	200,527	23,135
Capital outlay:				
Equipment	35,310	582,095	572,771	9,324
<b>Total expenditures</b>	<u>1,939,198</u>	<u>2,484,384</u>	<u>2,310,438</u>	<u>173,946</u>
<i>Excess (deficiency) of revenues over expenditures</i>	(17,378)	(17,378)	470,028	487,406
<b>Other financing uses:</b>				
Transfers out	-	-	(179,289)	(179,289)
<i>Net change in fund balance</i>	(17,378)	(17,378)	290,739	308,117
<i>Beginning cash balance budgeted</i>	17,378	17,378	-	(17,378)
<b>Fund balance at beginning of the year</b>	-	-	712,760	712,760
<b>Fund balance at end of the year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>1,003,499</u>	<u>\$ 1,003,499</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in receivables			6,408	
Change in property tax receivable			6,182	
Change in payables			9,048	
Change in accrued liabilities			(4,473)	
Change in due to other funds			(25,694)	
Change in deferred property taxes			(6,423)	
<b>Fund balance at end of the year (GAAP basis)</b>			<u>\$ 988,547</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO  
MORA COUNTY

ROAD FUND - NO. 204  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Taxes:				
Penalties and interest	\$ -	\$ -	\$ 19	\$ 19
Gasoline	154,000	154,000	74,556	(79,444)
Intergovernmental - federal grants	56,782	56,782	193,502	136,720
Intergovernmental - state grants	72	72	279,751	279,679
Licenses and permits	160,000	160,000	172,590	12,590
Charges for services	-	-	34,801	34,801
Miscellaneous	<u>309,237</u>	<u>474,191</u>	<u>48,562</u>	<u>(425,629)</u>
<b>Total revenues</b>	<u>680,091</u>	<u>845,045</u>	<u>803,781</u>	<u>(41,264)</u>
<b>Expenditures:</b>				
Current:				
Highways and streets	472,431	625,440	496,235	129,205
Capital outlay:				
Buildings and improvements	20,000	31,945	16,275	15,670
Equipment	130,060	130,060	130,060	-
Debt service:				
Principal retirement	46,850	46,850	-	46,850
Bond interest paid	<u>10,750</u>	<u>10,750</u>	<u>-</u>	<u>10,750</u>
<b>Total expenditures</b>	<u>680,091</u>	<u>845,045</u>	<u>642,570</u>	<u>202,475</u>
<i>Excess of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>161,211</u>	<u>161,211</u>
<b>Other financing sources and financing uses:</b>				
Transfers in	-	-	58,947	58,947
Transfers out	<u>-</u>	<u>-</u>	<u>(58,377)</u>	<u>(58,377)</u>
<b>Total other financing sources and financing uses</b>	<u>-</u>	<u>-</u>	<u>570</u>	<u>570</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>161,781</u>	<u>161,781</u>
<b>Fund balance at beginning of the year</b>	<u>-</u>	<u>-</u>	<u>254,004</u>	<u>254,004</u>
<b>Fund balance at end of the year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>415,785</u>	<u>\$ 415,785</u>
RECONCILIATION TO GAAP BASIS:				
Change in receivables			(745)	
Change in payables			145	
Change in accrued liabilities			<u>(1,802)</u>	
<b>Fund balance at end of the year (GAAP basis)</b>			<u>\$ 413,383</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO  
MORA COUNTY

JAIL DETENTION FUND - NO. 226  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 166,439	\$ 221,914	\$ 16,246	\$ (205,668)
<b>Expenditures:</b>				
Current:				
Public safety	<u>166,439</u>	<u>221,914</u>	<u>187,620</u>	<u>34,294</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(171,374)	(171,374)
<b>Other financing sources:</b>				
Transfers in	<u>-</u>	<u>-</u>	<u>190,084</u>	<u>190,084</u>
<i>Net change in fund balance</i>	-	-	18,710	18,710
<b>Fund balance (deficit) at beginning of the year</b>	<u>-</u>	<u>-</u>	<u>(170)</u>	<u>(170)</u>
<b>Fund balance at end of the year</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>18,540</u>	<u><u>\$ 18,540</u></u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			<u>(43,132)</u>	
<b>Fund balance (deficit) at end of the year (GAAP basis)</b>			<u><u>\$ (24,592)</u></u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO  
MORA COUNTY

CHACON VFD FUND - NO. 241  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 146,410	\$ 146,410	\$ 49,382	\$ (97,028)
Investment and interest income	-	-	16	16
<b>Total revenues</b>	146,410	146,410	49,398	(97,012)
<b>Expenditures:</b>				
Current:				
Public safety	146,410	146,410	13,144	133,266
<i>Excess of revenues over expenditures</i>	-	-	36,254	36,254
<b>Fund balance at beginning of the year</b>	-	-	167,588	167,588
<b>Fund balance at end of the year</b>	\$ -	\$ -	203,842	\$ 203,842
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 203,842	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO  
MORA COUNTY

SEVERANCE BOND SAP FUND - NO. 265  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 20,040	\$ 20,040	\$ -	\$ (20,040)
<b>Expenditures:</b>				
Current:				
Public safety	20,040	20,040	10,221	9,819
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(10,221)	(10,221)
<b>Fund balance (deficit) at beginning of the year</b>	-	-	(43,440)	(43,440)
<b>Fund balance at end of the year</b>	\$ -	\$ -	(53,661)	\$ (53,661)
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
<b>Fund balance (deficit) at end of the year (GAAP basis)</b>			\$ (53,661)	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO  
MORA COUNTY

GUADALUPITA VFD NMEMNRD GRANT FUND - NO. 279  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Contributions - private grants	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
Capital outlay:				
Equipment	<u>267,071</u>	<u>267,071</u>	<u>265,141</u>	<u>1,930</u>
<i>Excess (deficiency) of revenues     over expenditures</i>	(267,071)	(267,071)	(265,141)	1,930
<b>Other financing sources:</b>				
Transfers in	<u>267,071</u>	<u>267,071</u>	<u>265,158</u>	<u>(1,913)</u>
<i>Net change in fund balance</i>	-	-	17	17
<b>Fund balance at beginning of the year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of the year</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>17</u>	<u><u>\$ 17</u></u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			<u>-</u>	
<b>Fund balance at end of the year (GAAP basis)</b>			<u><u>\$ 17</u></u>	

## STATE OF NEW MEXICO

## MORA COUNTY

## PROPRIETARY FUNDS

## Balance Sheet

June 30, 2015

Business-type Activities - Enterprise Funds

	Solid Waste Fund #504	Ambulance Fund #510	Total Enterprise Funds
<b>Assets</b>			
Current assets:			
Cash and cash equivalents	\$ 114,435	\$ 97,646	\$ 212,081
Receivables:			
Accounts (net of allowance for uncollectible)	13,392	20,968	34,360
Intergovernmental	<u>9,225</u>	<u>18,628</u>	<u>27,853</u>
<b>Total assets</b>	137,052	137,242	274,294
<b>Deferred outflows of resources:</b>			
Change in proportionate share of pension liability	<u>5,748</u>	<u>-</u>	<u>5,748</u>
<b>Total assets and deferred outflows of resources</b>	<u>\$ 142,800</u>	<u>\$ 137,242</u>	<u>\$ 280,042</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	\$ 6,296	\$ 2,664	\$ 8,960
Accrued salaries	2,289	-	2,289
Compensated absences	<u>8,213</u>	<u>-</u>	<u>8,213</u>
Total current liabilities	16,798	2,664	19,462
Noncurrent liabilities:			
Aggregate net pension liability	<u>33,827</u>	<u>-</u>	<u>33,827</u>
<b>Total liabilities</b>	<u>50,625</u>	<u>2,664</u>	<u>53,289</u>
<b>Deferred inflows of resources:</b>			
Difference between expected and actual experience	13,234	-	13,234
Net difference between projected and actual investment earnings on plan investments	<u>23</u>	<u>-</u>	<u>23</u>
<b>Total deferred inflows of resources</b>	<u>13,257</u>	<u>-</u>	<u>13,257</u>
<b>Net position:</b>			
Unrestricted	<u>78,918</u>	<u>134,578</u>	<u>213,496</u>
<b>Total liabilities, deferred inflows of resources, and net position (deficit)</b>	<u>\$ 142,800</u>	<u>\$ 137,242</u>	<u>\$ 280,042</u>

The notes to the financial statements are an integral part of this statement.



## STATE OF NEW MEXICO

## MORA COUNTY

## PROPRIETARY FUNDS

## Statement of Revenues, Expenditures, and Changes in Net Position

Year Ended June 30, 2015

**Business-type Activities - Enterprise Funds**

	Solid Waste Fund #504	Ambulance Fund #510	Total Proprietary Funds
<b>Operating revenues:</b>			
Charges for sales and services:			
Ambulance charges	\$ -	\$ 30,910	\$ 30,910
Solid waste charges	<u>148,504</u>	<u>-</u>	<u>148,504</u>
<b>Total operating revenues</b>	<u>148,504</u>	<u>30,910</u>	<u>179,414</u>
<b>Operating expenses:</b>			
Personal services	97,596	-	97,596
Operating expenses	<u>104,305</u>	<u>110,895</u>	<u>215,200</u>
<b>Total operating expenses</b>	<u>201,901</u>	<u>110,895</u>	<u>312,796</u>
<i>Operating income (loss)</i>	(53,397)	(79,985)	(133,382)
<b>Nonoperating revenues (expenses):</b>			
Gross receipts tax	<u>39,488</u>	<u>82,936</u>	<u>122,424</u>
<i>Income (loss) before contributions and transfers</i>	(13,909)	2,951	(10,958)
Transfers in	<u>30,000</u>	<u>30,000</u>	<u>60,000</u>
<i>Change in net position</i>	<u>2,182</u>	<u>35,902</u>	<u>38,084</u>
<b>Net position at beginning of the year</b>	108,499	101,627	210,126
Restatement	<u>(45,672)</u>	<u>-</u>	<u>(45,672)</u>
Net position as restated	<u>62,827</u>	<u>101,627</u>	<u>164,454</u>
<b>Net position at end of the year</b>	<u>\$ 65,009</u>	<u>\$ 137,529</u>	<u>\$ 202,538</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO  
**MORA COUNTY**  
 PROPRIETARY FUND  
 STATEMENT OF CASH FLOWS  
 Year Ended June 30, 2015

**Business-type Activities - Enterprise Funds**

	<u>Solid Waste</u>	<u>Ambulance</u>	
	<u>Fund #504</u>	<u>Fund #510</u>	<u>Total</u>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>			
Receipts from customers and users	\$ 148,157	\$ 55,551	\$ 203,708
Payments to supplies and maintenance	(107,089)	(115,418)	(222,507)
Payments to employees	(54,552)	-	(54,552)
Net cash used in operating activities	<u>(13,484)</u>	<u>(59,867)</u>	<u>(73,351)</u>
<b><u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u></b>			
Transfer from other funds	30,000	30,000	60,000
Restatement	(45,672)	-	(45,672)
Payments of taxes	33,959	71,945	105,904
Net cash provided (used) by capital and related financing activities	<u>18,287</u>	<u>101,945</u>	<u>120,232</u>
Net increase (decrease) in cash and cash equivalents	4,803	42,078	46,881
Cash and cash equivalents, beginning of year	<u>109,632</u>	<u>55,568</u>	<u>165,200</u>
Cash and cash equivalents, end of year	<u>\$ 114,435</u>	<u>\$ 97,646</u>	<u>\$ 212,081</u>
<b><u>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u></b>			
Operating income (loss)	\$ (53,397)	\$ (79,985)	\$ (133,382)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
(Increase) decrease in assets:			
Accounts receivable	(347)	24,641	24,294
Change in proportionate share of pension liability	(5,748)		
Increase (decrease) in liabilities:			
Accounts payable	(2,784)	(4,523)	(7,307)
Accrued liabilities	805	-	805
Compensated absences payable	903	-	903
Net pension liability	33,827	-	33,827
Difference between expented and actual expense	13,234	-	13,234
Net difference between projected and actual investments	23	-	23
Total adjustments	<u>39,913</u>	<u>20,118</u>	<u>65,779</u>
Net cash used in operating activities	<u>\$ (13,484)</u>	<u>\$ (59,867)</u>	<u>\$ (73,351)</u>

STATE OF NEW MEXICO  
**MORA COUNTY**

AGENCY FUNDS  
**Statement of Fiduciary Assets and Liabilities**  
**June 30, 2015**

ASSETS

Pooled cash and investments	\$	123,242
Receivables:		
Delinquent property taxes		<u>498,979</u>
Total assets	\$	<u>622,221</u>

LIABILITIES

Taxes due to others	\$	498,979
Undistributed tax		49,485
Taxes paid in advance		<u>73,757</u>
Total liabilities	\$	<u>622,221</u>

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# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

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# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

## I. SUMMARY OF ALL SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) applicable to governmental entities. A summary of the Mora County, New Mexico's significant accounting policies applied in the preparation of these financial statements follows.

### A. Reporting Entity

Mora County, New Mexico (County) was incorporated, and it is administered by a manager, who is overseen by a Commission of three elected officials. The reporting entity consists of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the primary governments is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion could cause the County's financial statements to be misleading or incomplete. The County provides the usual municipal services with the exception of education, which is administered by other governmental agencies.

The County's financial statements include all entities over which the Board of Commissioners exercises oversight responsibility. Oversight responsibility includes such aspects as appointment of governing body members, designation of management, the ability to significantly influence operations, and accountability for fiscal matters. Based upon the application of these criteria, no component units or fiduciary units were included in the financial statements.

Generally Accepted Accounting Principles (GAAP) requires that financial statements present the County (primary government) and its component units. The County has no component units that are required to be presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units, an amendment of GASB Statement No. 14*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34*.

#### 1. Blended Component Units

Legally separate component units for which the County is financially accountable are blended with the primary government because they are, in substance, part of the government's operations. Blended means the data from these units are combined with data of the primary government. The County had no blended component units during the fiscal year ended June 30, 2015.

#### 2. Discretely Presented Component Units

The financial data of component units are reported in separate columns to emphasize that they are legally separate from the County. The County had no discrete component units during the fiscal year ended June 30, 2015.

#### 3. Related Organizations

The County appoints members to the boards, but the County's accountability for the organizations does not extend beyond making these appointments and there is no fiscal dependency of these organizations on the County.

During fiscal year 2015, Mora County adopted the following GASB Statements:

- GASB 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*, this Statement addresses accounting and financial reporting for pensions that are provided to the employees of state and local governmental employers through pension plans that are administered through trusts. This Statement requires the liability of defined benefit pensions (net pension liability) to be measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service (total pension liability), less the amount of the pension plan's fiduciary net position.
- GASB 69, *Government Combinations and Disposals of Government Operations*, which distinguishes between a government merger and a government acquisition and establishes accounting and financial reporting standards related to government combinations and disposals of government operations.
- GASB 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date (Amendment to GASB 68)*, improve accounting and financial reporting by addressing an issue in Statement No. 68, *Accounting and Financial Reporting for Pensions*, concerning transition provisions related to certain pension contributions made to defined benefit pension plans prior to implementation of that Statement by employers and nonemployer contributing entities. This Statement will be effective at the implementation of GASB 68.

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

## I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

### A. Reporting Entity (cont'd)

Other accounting standards that Mora County is currently reviewing for applicability and potential impact on the financial statements include:

- GASB 72, *Fair Value Measurement and Application*, This Statement addresses accounting and financial reporting issues related to fair value measurements. The definition of fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. This Statement will be effective for the year ended June 30, 2016.
- GASB 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, this Statement establishes requirements for defined benefit pensions that are not within the scope of Statement No. 68, Accounting and Financial Reporting for Pensions, as well as for the assets accumulated for purposes of providing those pensions. In addition, it establishes requirements for defined contribution pensions that are not within the scope of Statement 68. It also amends certain provisions of Statement No. 67, Financial Reporting for Pension Plans, and Statement 68 for pension plans and pensions that are within their respective scopes. This Statement will be effective for the year ended June 30, 2016.
- GASB 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, This Statement replaces Statements No. 43, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, as amended, and No. 57, OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans. It also includes requirements for defined contribution OPEB plans that replace the requirements for those OPEB plans in Statement No. 25, Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans, as amended, Statement 43, and Statement No. 50, Pension Disclosures. This Statement will be effective for the year ended June 30, 2017.
- GASB 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, this Statement replaces the requirements of Statements No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, as amended, and No. 57, OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans, for OPEB. Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, establishes new accounting and financial reporting requirements for OPEB plans. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. For defined benefit OPEB, this Statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. Note disclosure and required supplementary information requirements about defined benefit OPEB also are addressed. This Statement will be effective for the year ended June 30, 2018.
- GASB 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, This Statement supersedes Statement No. 55, The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments. The objective of this Statement is to identify—in the context of the current governmental financial reporting environment—the hierarchy of generally accepted accounting principles (GAAP). The “GAAP hierarchy” consists of the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with GAAP and the framework for selecting those principles. This Statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP. This Statement will be effective for the year ended June 30, 2016.

The summary of significant accounting policies of the County is presented to assist in the understanding of the County's financial statements. The financial statements and notes are the representation of Mora County's management who is responsible for their integrity and objectivity. The financial statements of the County conform to GAAP as applied to governmental units. GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

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## I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

### B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the County. For the most part, the effect of inter-fund activity has been removed from these statements. Exceptions to this practice include payments and other charges between the County's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions affected.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental funds, and enterprise funds, each reported as a separate column. All remaining governmental funds and enterprise funds are aggregated and reported as non-major funds.

### C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they are measurable and available. Available means collectible within the current period, or soon enough thereafter, to pay liabilities of the current period. The County considers all revenue as available, if collected within 60 days after year-end. Property taxes, sales and use taxes, franchise taxes, occupational privilege taxes, interest revenue, grant revenue, and charges for services are susceptible to accrual. Other receipts, fines, licenses, and permits revenues become measurable and available when cash is received by the County and are recognized as revenue at that time. Grant revenue is considered available if expected to be collected within one year and all eligibility requirements are met. Expenditures are recorded when the related liability is incurred, except for debt service expenditures, and certain compensated absences and claims and judgments which are recognized when the payment is due.

The government reports the following major governmental funds:

General Fund – County's primary operating fund. It accounts for all financial resources of the general government, except those required to be reported in another fund.

Road Special Revenue Fund – County management is accounting for the distribution of gasoline taxes and motor vehicle registration fees to the County and the expenditures for construction, reconstruction, resurfacing or other improvement or maintenance of public roads as authorized by NMSA 1978 Section 7-24A-5

Jail Detention Fund – To account for correction fees authorized by Section 66-8-116, NMSA, 1978. Such revenues are used to supplement general funds for the care of prisoners.

Chacon VFD Fund – To account for the revenues and expenditures of fire protection funds for the communities of Chacon, Mora, Guadalupita, Golondrinas, Ocate, Rainsville, Watrous, Chet, LMC, and Buena Vista. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of state statute (section 59A-93-5-8 and 59A-53-5, NMSA 1978 compilation).

Severance bonds SAP Fund – To account for grant funds provided by the State of New Mexico out of severance tax bonds. The funds are to be used for repairs to the courthouse.

Guadalupita VFD NMEMNRD Fund – To account for revenues and expenditures for grant funds to fight wild fires within the county. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of State Statute (section 59A-53-5, NMSA 1978 compilation).

GOB Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.



# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

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## I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

### C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (cont'd)

The County reports the following major proprietary funds:

Solid Waste Fund – accounts for fees collected and expenses incurred to operate the County Solid Waste.

Ambulance Fund – accounts for fees collected and expenses incurred to operate the County Ambulance Service.

Additionally, the government reports the following fund types:

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources – which are legally restricted to expenditures for specified purposes.

Agency Funds – Agency funds account for miscellaneous assets held by the County for other funds, governmental units, and individuals. The County's agency funds are used to account for the collection and payment of property taxes and special fees due to other governmental agencies. Agency funds are custodial in nature and do not involve measurement of results of operations.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for the enterprise funds include the administrative expenses cost of sales and services, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The effect of inter-fund activity generally has been eliminated from the government-wide financial statements. Exceptions to this practice include payments and other charges between the County's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions affected.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

### D. Assets, Liabilities, and Net Position or Equity

#### 1. *Deposits and investments*

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the investment of the County's funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, and money market accounts. The County is also allowed to invest in United States Government obligations. All funds for the County must follow the above investment policies.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution. The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

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## I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

### D. Assets, Liabilities, and Net Position or Equity (cont'd)

#### 2. *Receivables and payables*

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due from/to other funds” (i.e., the current portion of inter-fund loans) or “advances to/from other funds” (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as “due from/to other funds.”

Under GASB Statement 33, property taxes are impressed non-exchange revenue. Assets from impressed non-exchange transactions are reported when the County has an enforceable legal claim to the asset. The enforceable legal claim date for property taxes is the assessment date. Taxes are payable in two equal installments on November 10 and April 10th following the levy and become delinquent after 30 days. Therefore, the County has recorded a delinquent tax receivable and revenue for taxes received within the sixty days following year-end. Receivable and deferred inflows revenue have been recorded for uncollected delinquent taxes. On the government-wide financial statements, the County has recorded delinquent property taxes receivable and revenue for taxes assessed as of year-end that have not been collected, as prescribed in GASB 34. An allowance for refunds and uncollectible amounts has not been recorded.

Oil and gas taxes received from the County are recognized as revenue when received by the County.

Due from other governments includes amounts due from grantors for grants for specific programs and capital projects. Program and capital grants for capital assets are recorded as receivables and revenues when all eligibility requirements are met. Revenues received in advance of project costs being incurred or for which eligibility requirements have not been met are deferred inflows. In the governmental funds, revenue recognition depends on the timing of cash collections (availability).

The Sanitary Landfill enterprise fund is responsible for billing and collecting sanitation fees using a cycle billing system biannually. Revenues relating to future years are classified as deferred inflows. All trade receivables are shown net of an allowance for uncollectible. The County reviews accounts receivable on a regular basis and all receivable are reported net of uncollectible accounts.

The Ambulance enterprise fund is responsible for billing and collecting ambulance service fees. Revenues relating to future years are classified as deferred inflows. All trade receivables are shown net of an allowance for uncollectible. The County reviews accounts receivable on a regular basis and all receivable are reported net of uncollectible accounts.

The County has reviewed its customer base for concentrations of credit risk and has determined that no individual customer or group of customers engaged in similar activities represent a material concentration of credit risk to the County.

#### 3. *Prepaid Items*

Payments made to vendors for services representing costs applicable to future accounting periods are recorded as prepaid items.

#### 4. *Capital assets*

Capital assets, which include land, collections, construction in progress, buildings, equipment (software), and infrastructure assets are reported in the applicable governmental or business-type activities columns of the government-wide financial statements. Beginning July 1, 2005, the threshold for defining Capital assets by the government was raised from \$1,000 to assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets' lives are not capitalized. Interest incurred during the construction phase of capital assets of business-type activities is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period. Software costs have been included with the cost of computer equipment and are capitalized with that equipment. The County does not develop software for internal use or any other use.

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

## I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

### D. Assets, Liabilities, and Net Position or Equity (cont'd)

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest on construction projects has not been capitalized.

Such assets are recorded at cost or estimated cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation. The capitalization threshold of the County is \$5,000.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Improvements other than buildings	10 to 50
Buildings and improvements	10 to 45
Motor vehicles and motorized equipment	5 to 30
Furniture, machinery, equipment, and software	5 to 30
Infrastructure	10 to 50

No depreciation is recorded for assets held for disposition. Library books and software are depreciated if the single individual cost is \$5,000 or more.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest on construction projects has not been capitalized.

#### 5. *Compensated absences*

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrued to employees. The County does not pay for unused sick leave upon termination; therefore, amounts are not accrued for sick leave liability. The compensated absences are paid from the general fund in the amount of \$18,095, from the roads fund \$10,470, from the cops fund \$6,123, and from the solid waste \$8,213, which totals \$42,901 as reported in the statement of net position.

#### 6. *Long-term obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, statement of Net Position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as capital projects expenditures.

#### 7. *Pensions*

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employee Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

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## I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

### D. Assets, Liabilities, and Net Position or Equity (cont'd)

#### 8. *Fund balance*

##### a. Non-Spendable

The non-spendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.

##### b. Restricted

Fund balance is reported as restricted when constraints placed on the use of resources are either (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

##### c. Committed

Amounts that can only be used for specific purposes pursuant to constraints imposed by the formal action of the County's Board of Education should be reported as committed fund balance. The committed amounts cannot be used for any other purpose unless the County's Board of Education removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The County did not have committed fund balances for the year ended June 30, 2015.

##### d. Assigned

Assigned fund balance includes (a) all remaining amounts, except for negative balances, that are reported in governmental funds, other than the general fund, that are not classified as non-spendable and are neither restricted nor committed and amounts in the general fund that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Intent, and removal of, is expressed by the Board of Education or the Finance Committee. The County did not have assigned fund balances for the year ended June 30, 2015.

##### e. Unassigned

The remaining fund balance, after all other classifications, within the general fund is reported as unassigned fund balance. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. In governmental funds other than the general fund, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, a negative fund balance will be reported as unassigned fund balance.

When committed, assigned, and unassigned resources are available for use, it is the County's policy to use committed first followed by assigned and unassigned resources as they are needed.

#### 9. *Net Position*

Net Position is presented on the Statement of Net Position and may be presented in any of three components.

##### a. Net investment in capital assets

This component of Net Position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The portion of the debt attributable to the unspent proceeds is not included in the calculation of net investment in capital assets. That portion of the debt is included in restricted for capital projects.

##### b. Restricted Net Position

Net Position are reported as being restricted when the restriction is either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation.

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

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## I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

### D. Assets, Liabilities, and Net Position or Equity (cont'd)

#### c. Unrestricted Net Position

Unrestricted Net Position consists of Net Position that does not meet the definition of “net investment in capital assets” or “restricted.”

When both restricted and unrestricted resources are available for use, it is the government’s policy to use restricted resources first, then unrestricted resources as they are needed.

In the governmental environment, Net Position often is designated to indicate that management does not consider them to be available for general operations. In contrast to restricted Net Position, these types of constraints on resources are internal and management can remove or modify them. However, enabling legislation established by the reporting government should not be construed as an internal constraint.

#### 10. *Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

## II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

### A. Budgetary Information

Annual budgets are adopted for all funds except agency funds. All budgets are prepared on the Non-GAAP cash basis. All annual appropriations lapse at fiscal yearend. Carry over funds must be appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as a reserve portion of fund balance.

Actual expenditures may not exceed the budget on a fund basis. Budgets may be amended by County Commission resolution with approval by the State Department of Finance and Administration. County department heads may make transfers of appropriations within a fund. The legal level of budgetary control is the fund level. Increases or decreases of appropriations between funds require the approval of the governing commission.

The County follows the following procedures in establishing the budgetary data reflected in the financial statements:

Prior to June 1, the County Manager submits to the County Commission a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayers comments. Prior to September 1, the budget is legally enacted through passage of a resolution.

The County Manager is authorized to transfer budgeted amounts between departments within any fund. However, any revisions that alter the total expenditures of any fund must be approved by the County Commission. Expenditures of the County may not legally exceed appropriations at the level at which the budget is adopted, that is, expenditures in each fund may not exceed the budgeted appropriation for that fund.

The budgetary information presented in these financial statements have been amended in accordance with the above procedures.

### B. Budgetary Violations

The County did not exceed its legal budget in any individual funds during the year ended June 30, 2015.

## NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

### II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont'd)

#### C. Deficit Fund Equity

There were four deficit fund balance as of June 30, 2015. These deficits will be funded by future grants or by the Operational Fund.

	Deficit Fund Balance
Jail Detention	\$ <u>24,592</u>

### III. DETAILED NOTES ON ALL FUNDS

#### A. Cash and Temporary Investments

At June 30, 2015, the carrying amount of the County's deposits was \$3,498,167 and the bank balance was \$3,519,291 with the difference consisting of outstanding checks. Of this balance \$274,425 was covered by federal depository insurance and \$1,868,450 was covered by collateral held in joint safekeeping by a third party.

#### Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the County for at least one half of the amount on deposit with the institution. The statement listed below will meet the State of New Mexico Office of the State Auditor's requirement in reporting the uninsured portion of the deposits. As of June 30, 2015, \$1,376,416 of the County's bank balance of \$3,519,291 was exposed to custodial risk as follows:

	Southwest Capital Bank	First Community Bank	New Mexico Finance Authority	Total
Uninsured and Uncollateralized	\$ 1,376,416	\$ -	\$ -	\$ 1,376,416
Uninsured and collateral held by pledging bank's trust dept not in the Organization's name	<u>1,789,224</u>	<u>-</u>	<u>79,226</u>	<u>1,868,450</u>
Total uninsured	3,165,640	-	79,226	3,244,866
Total (FDIC)	<u>250,000</u>	<u>24,425</u>	<u>-</u>	<u>274,425</u>
Total deposits	<u>3,415,640</u>	<u>24,425</u>	<u>79,226</u>	<u>3,519,291</u>
State of New Mexico collateral requirement:				
50% of uninsured public fund bank deposits	\$ 1,582,820	\$ -	\$ 39,613	\$ 1,622,433
Pledged Security	<u>1,789,224</u>	<u>-</u>	<u>79,226</u>	<u>1,868,450</u>
Over collateralization	<u>\$ 206,404</u>	<u>\$ -</u>	<u>\$ 39,613</u>	<u>\$ 246,017</u>

The collateral pledged is listed on Page 133 of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, County or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Authority, public unit deposits are funds owned by the County. Time deposits, savings deposits and interest bearing "Now" accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

## NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

### III. DETAILED NOTES ON ALL FUNDS (cont'd)

#### B. Receivables

Receivables as of June 30, 2015 are as follows:

	General	Road	Severance Bond SAP Fund	GOB Debt Fund	Other Governmental	Solid Waste	Ambulance
Accounts receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 334,807	\$ 209,677
Property taxes	199,154	-	-	36,361	259	-	-
Intergovernmental	15,378	26,474	-	-	36,844	9,225	18,628
Due from other							
Governments	-	-	-	-	-	-	-
Due from other funds	53,661	-	-	-	-	-	-
Gross receivables	268,193	26,474	-	36,361	37,103	344,032	228,305
Less: Allowance for							
Uncollectibles	-	-	-	-	-	321,415	188,709
Net receivables	\$ 268,193	\$ 26,474	\$ -	\$ 36,361	\$ 37,103	\$ 22,617	\$ 39,596

Revenues of the Enterprise Funds are reported net of uncollectible amounts. Total uncollectible amounts related to the revenue are as follows:

<u>Uncollectibles:</u>	
Solid Waste	\$ 321,415
Ambulance	188,709
Total	\$ 510,124

#### C. Inter-Fund Receivables and Payables

The inter-fund receivables and payables at June 30, 2015 were:

	<u>Receivables</u>	<u>Payables</u>
General Fund	\$ 53,661	\$ -
Severance Bond - SAP	-	53,661
Other Governmental Funds	-	-
Total Due To/Due From Other Funds	\$ 53,661	\$ 53,661

The inter-fund loans were made for the purposes of cash shortfalls within the individual funds. All loans are expected to be repaid within the next fiscal year.

## NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

### III. DETAILED NOTES ON ALL FUNDS (cont'd)

#### D. Inter-Fund Transfers

The inter-fund transfers during the year ended June 30, 2015 were.

	<u>Transfer out</u>	<u>Transfer in</u>
Governmental funds:		
General Fund	\$ 179,289	\$ -
Jail Detention		190,084
Guadalupita VFD NMEMNRD		265,158
Other Governmental Funds	446,357	110,404
Business type activities:		
Solid Waste	-	30,000
Ambulance	-	30,000
Total transfers	\$ 625,646	\$ 625,646

#### E. Capital Assets

Capital asset activity for the year ended June 30, 2015 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 450,481	\$ -	\$ -	\$ 450,481
Construction in progress	5,783,031	16,487	-	5,799,518
Total capital assets, not being depreciated	6,233,512	16,487	-	6,249,999
Capital assets, being depreciated:				
Land improvements	1,014,545	5,405	-	1,019,950
Buildings and improvements	5,493,625	201,172	(130,237)	5,564,560
Furniture, fixtures, and equipment	8,647,752	895,686	(358,086)	9,185,352
Total capital assets being depreciated	15,155,922	1,102,263	(488,323)	15,769,862
Less accumulated depreciation for:				
Land improvements	(524,041)	(73,564)	-	(597,605)
Buildings and improvements	(1,395,581)	(146,229)	96,525	(1,445,285)
Furniture, fixtures, and equipment	(4,578,188)	(519,026)	357,635	(4,739,579)
Total accumulated depreciation	(6,497,810)	(738,819)	454,160	(6,782,469)
Total capital assets being depreciated, net	8,658,112	363,444	(34,163)	8,987,393
Total capital assets, net	\$ 14,891,624	\$ 379,931	\$ (34,163)	\$ 15,237,392

Depreciation has been allocated to the functions by the following amounts:

Depreciation by fund:	
General	\$ 287,439
Public safety	258,451
Culture and recreation	145
Public works	192,784
Total	\$ 738,819

The Schedule of Capital Assets Used by Source, and the Schedule of Changes in Capital Assets by Function and Activity have not been prepared because the detailed information is unavailable.



## NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

### III. DETAILED NOTES ON ALL FUNDS (cont'd)

#### E. Capital Assets (cont'd)

##### Construction commitments

The County is involved in long-term construction projects as part of their master plan for upgrading the County buildings. The amount in the capital projects fund designated for subsequent years expenditures are committed for funding these projects. Interest on construction projects is not capitalized.

#### F. Long-Term Debt

##### General Obligation Bonds

The County issues general obligation bonds to provide for the acquisition and construction of major capital facilities. Bonds are direct obligations and pledge the full faith and credit of the County. The bonds will be paid from taxes levied against property within the County boundaries. General obligation bonds in the amount of \$1,455,000 were outstanding at the year ended June 30, 2015. The details of the bonds and notes as of June 30, 2015 are as follows:

<u>General Obligations Bonds</u>	<u>Maturity</u> <u>Date</u>	<u>Original</u> <u>Amount</u>	<u>Interest Rates</u>	<u>Balance</u>	<u>Due Within</u> <u>One Year</u>
Series 2002	8/1/2021	<u>\$ 2,650,000</u>	2.40% to 3.71%	<u>\$ 1,455,000</u>	<u>\$ 175,000</u>

Balances shown for bonds and notes do not include unamortized premiums or deferred amounts on refinancing.

##### Revenue Bonds

The County has issued bonds where the County pledges state fire allotment revenues, state gasoline tax revenue, and state law enforcement protection revenue.

<u>Revenue Bonds</u>	<u>Maturity</u> <u>Date</u>	<u>Original</u> <u>Amount</u>	<u>Interest Rates</u>	<u>Balance</u>	<u>Due Within</u> <u>One Year</u>
Chet Fire Station	5/1/2020	\$ 131,950	0.025%	\$ 65,975	\$ 13,195
Ocate Ojo Feliz Fire District	5/1/2029	81,200	0.25%	56,840	4,060
NM Finance Authority	5/1/2019	440,255	1.40% to 4.60%	186,094	45,324
Ledoux Fire District (USDA)	4/16/2034	125,220	4.00% to 4.50%	96,720	3,500
Ocate Ojo Feliz Fire District (USDA)	8/6/2022	109,825	4.25%	66,825	7,000
NM Finance Authority	5/1/2020	75,000	2.50% to 4.00%	25,313	5,037
Law Enforcement Protection (USDA)	11/26/2015	81,815	4.25%	9,815	9,815
Law Enforcement Protection (USDA)	11/26/2015	127,941	4.25%	94,799	11,349
Law Enforcement Protection (USDA)	5/1/2022	76,730	4.25%	46,730	5,000
Ledoux Fire District (USDA)	5/1/2032	284,079	2.692%	246,945	12,300
NM Finance Authority	2/21/2027	137,500	0.00%	116,237	8,000
NM Finance Authority	2/21/2027	52,100	0.00%	42,988	3,000
NM Finance Authority	5/1/2032	252,735	3.277%	230,795	10,510
Chet Fire District (USDA)	2/21/2034	55,750	0.00%	49,750	2,000
NM Finance Authority	5/1/2030	304,500	3.352%	267,783	11,331
NM Finance Authority	5/1/2030	240,449	3.352%	225,449	3,000
NM Finance Authority	2/21/2034	267,071	.048% to 2.95%	267,071	13,865
NM Finance Authority	2/21/2034	125,945	.41% to 2.82%	125,945	10,306
Total		<u>\$ 3,147,865</u>		<u>\$ 2,222,074</u>	<u>\$ 178,592</u>

Balances shown for bonds and notes do not include unamortized premiums or deferred amounts on refinancing.

## NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

### III. DETAILED NOTES ON ALL FUNDS (cont'd)

#### F. Long-Term Debt (cont'd)

Annual debt service requirements to maturity for general obligation bonds are as follows:

General Obligation Bonds			
Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	Total <u>Requirements</u>
2016	\$ 353,592	\$ 110,431	\$ 464,023
2017	362,054	99,919	461,973
2018	375,819	88,782	464,601
2019	386,647	76,964	463,611
2020	378,586	64,384	442,970
2021 - 2025	1,221,367	174,311	1,395,678
2026 - 2030	488,488	58,624	547,112
2031 - 2035	<u>110,521</u>	<u>7,252</u>	<u>117,773</u>
Total	<u>\$ 3,677,074</u>	<u>\$ 680,667</u>	<u>\$ 4,357,741</u>

During the year ended June 30, 2015, the following changes occurred in long-term liabilities:

The liability of compensated absences is liquidated with resources from the general fund and several special revenue funds. The Bonds and Loans are paid from the general fund, debt service fund and the fire districts.

Changes in long term debt – During the year ended June 30, 2015 the following changes occurred in liabilities reported in the general obligation bonds account group:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending Balance</u>	<u>Amount Due Within One Year</u>
Compensated absences:					
Governmental activities	\$ 34,092	\$ 50,384	\$ 49,788	\$ 34,688	\$ 34,688
Business type activities	<u>7,310</u>	<u>6,276</u>	<u>5,373</u>	<u>8,213</u>	<u>8,213</u>
Total Compensated absences	<u>41,402</u>	<u>56,660</u>	<u>55,161</u>	<u>42,901</u>	<u>42,901</u>
General Obligation Bonds payable	1,620,000	-	165,000	1,455,000	175,000
Revenue Bonds payable	<u>2,247,716</u>	<u>125,945</u>	<u>151,587</u>	<u>2,222,074</u>	<u>178,592</u>
	<u>3,867,716</u>	<u>125,945</u>	<u>316,587</u>	<u>3,677,074</u>	<u>353,592</u>
	<u>\$ 3,909,118</u>	<u>\$ 182,605</u>	<u>\$ 371,748</u>	<u>\$ 3,719,975</u>	<u>\$ 396,493</u>

#### G. Insurance Recoveries

The New Mexico Department of Finance and Administration (DFA) requires that 1/12th of the general fund budgeted

#### H. Reserved Fund Balances

The New Mexico Department of Finance and Administration (DFA) requires that 1/12th of the general fund budgeted expenditures be reserved as subsequent year expenditures to maintain an adequate cash flow until the next significant property tax collection.

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

## IV. OTHER INFORMATION

### A. Risk Management

The County is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters.

Mora County is a member and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

### B. Employee Retirement Plan

*Plan description* – The Public Employees Retirement Fund (PERA Fund) is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at [www.pera.state.nm.us](http://www.pera.state.nm.us) or [www.saonm.org](http://www.saonm.org) or writing:

PERA  
P.O. Box 2123  
Santa Fe, NM 87504-2123

*Benefits provided.* For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2014 available at [http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366\\_Public\\_Employees\\_Retirement\\_Association\\_2014.pdf](http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf).

*Contributions* – The contribution requirements of defined benefit plan members and the (name of employer) are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY14 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 29 through 31 of the PERA FY14 annual audit report at [http://osanm.org/media/audits/366\\_Public\\_Employees\\_Retirement\\_Association\\_2014.pdf](http://osanm.org/media/audits/366_Public_Employees_Retirement_Association_2014.pdf). The PERA coverage options that apply to Mora County are: General and Police. Statutorily required contributions to the pension plan from Mora County were \$79,995 for the year ended June 30, 2015.

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

## IV. OTHER INFORMATION (cont'd)

### B. Employee Retirement Plan (cont'd)

*Liabilities, Deferred Outflows of Resources, Deferred Inflows of Resources, and Expense Related to Pensions*

The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2014. The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred Inflows and Outflows were preformed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. The County's proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity's percentage of that membership group's total employer contributions for the fiscal year ended June 30, 2014. Only employer contributions for the pay period end dates that fell within the period of July 1, 2013 to June 30, 2014 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2014 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

#### **PERA Fund Municipal General Division**

For PERA Municipal General Division, at June 30, 2015, the County reported a liability of \$675,573 for its proportionate share of the net pension liability. At June 30, 2014, the County's proportion was .0866 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the County recognized PERA Fund Municipal General Division pension expense of \$28,202.

#### **Pension Expense Calculation**

Add:	Net pension liability - end of the year	\$ 675,573
Deduct:	Net pension liability - beginning of the year	(976,472)
Deduct:	Deferred outflows of resources during the year	-
Add:	First year of amortization of deferred outflows of resources	-
Add:	Deferred inflows of resources during the year	264,760
Deduct:	First year of amortization of deferred inflows of resources	-
Add:	Layerd amortization of prior year(s) deferred outflows of resources	-
Deduct:	Layerd amortization of prior year(s) deferred inflows of resources	-
	Reductions to ending net pension liability due contributions paid	64,341
	<b>Total Pension Expense</b>	<b>\$ 28,202</b>

At June 30, 2015, the Mora County reported PERA Fund Division General Fund deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

IV. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ -	\$ -
Change of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	264,302
Changes in proportion and differences between County contributions and proportionate share of contributions	-	458
District contributions subsequent to the measurement date	65,555	-
Total	\$ 65,555	\$ 264,760

Deferred outflows of resources related to PERA Fund Division General Fund in the amount of \$65,555 resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to PERA Fund Division General Fund will be recognized in pension expense as follows:

Year Ending <u>June 30,</u>	
2016	\$ 66,189
2017	66,189
2018	66,189
2019	66,189
2020	4
Thereafter	-
Total	\$ 264,760

**PERA Fund Division Police Fund**

For PERA Fund Division Police Fund at June 30, 2015, the Mora County reported a liability of \$121,594 for its proportionate share of the net pension liability. At June 30, 2014, the Mora County's proportion was .037300% percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the Mora County (name of employer) recognized PERA Fund Division Police Fund pension expense of \$8,179.

**Pension Expense Calculation**

Add:	Net pension liability - end of the year	\$ 121,594
Deduct:	Net pension liability - beginning of the year	(181,809)
Deduct:	Deferred outflows of resources during the year	-
Add:	First year of amortization of deferred outflows of resources	-
Add:	Deferred inflows of resources during the year	55,092
Deduct:	First year of amortization of deferred inflows of resources	-
Add:	Layerd amortization of prior year(s) deferred outflows of resources	-
Deduct:	Layerd amortization of prior year(s) deferred inflows of resources	-
	Reductions to ending net pension liability due contributions paid	13,302
Total Pension Expense		\$ 8,179

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

## IV. OTHER INFORMATION (cont'd)

### B. Employee Retirement Plan (cont'd)

At June 30, 2015, the Mora County reported PERA Fund Division Police Fund deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ -	\$ -
Change of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	45,214
Changes in proportion and differences between County contributions and proportionate share of contributions	-	9,878
District contributions subsequent to the measurement date	14,400	-
Total	\$ 14,400	\$ 55,092

Deferred outflows of resources related to PERA Fund Division Police Fund in the amount of \$55,092 resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to PERA Fund Division Police Fund will be recognized in pension expense as follows:

Year Ending <u>June 30,</u>	
2016	\$ 13,761
2017	13,761
2018	13,761
2019	13,761
2020	48
Thereafter	-
Total	\$ 55,092

Actuarial Assumptions – As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2013 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2014. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2014 actuarial valuation.

Actuarial valuation date	June 30, 2013
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions:	
Investment rate of return	7.75% annual rate, net of investment expense
Payroll growth	3.50% annual rate
Projected salary increases	3.50% to 14.25% annual rate
Includes inflation at	3.00% annual rate

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

## IV. OTHER INFORMATION (cont'd)

### B. Employee Retirement Plan (cont'd)

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS - Asset Class	Target Allocation %	Long-Term Expected Real Rate of Return %
US Equity	21.10	5.00
International Equity	24.80	5.20
Private Equity	7.00	8.20
Core and Global Fixed Income	26.10	1.85
Fixed Income Plus Sectors	5.00	4.80
Real Estate	5.00	5.30
Real Assets	7.00	5.70
Absolute Return	4.00	4.15
Total	100.00	

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate Assumption*

The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate. The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present the County's net pension liability in each PERA Fund Division that the County participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

	1% Decrease 6.75%	Current Single Rate Assumption 7.75%	1% Increase 8.75%
<b>PERA (All Employers)</b>			
Fund Division (A)	\$ 1,470,677,712	\$ 780,107,325	\$ 246,608,632
Fund Division (B)	\$ 621,661,764	\$ 325,989,120	\$ 105,214,354
<b>County's proportionate share</b>			
Fund Division (A)	\$ 1,273,607	\$ 675,573	\$ 213,563
Fund Division (B)	\$ 231,880	\$ 121,594	\$ 39,345

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued FY14 Restated PERA financial report. The report is available at [www.pera.state.nm.us](http://www.pera.state.nm.us).

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

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## IV. OTHER INFORMATION (cont'd)

### C. Post-Retirement Health Care Benefits

The County has elected not to participate in the Retiree Health Care Act (Section 10-7C-1 to 10-7c-16, NMSA 1978).

### D. Trend Information

Information pertaining to the actuarially computed present value of vested accumulated plan benefits and nonvested accumulated plan benefits, the plan's net position available for benefits and the assumed rate of return used in computing the present value, and ten-year historical trend information presenting PERA's progress in accumulating sufficient assets to pay benefits when due is not available by individual government agencies participating in the plan. Actuarial pension data for the State of New Mexico, as employer, is provided at the state-wide level in a separately-issued financial report of the PERA.

### E. Contingent Liabilities

#### Litigation

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government attorney the resolution of these matters will not have a material adverse effect on the financial condition of the government.

#### Grants

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

### F. Restatement

There was a restatement of the financials for \$1,80,638 in the governmental funds and \$63,849 in the business type activities funds. Management had included this amount in the outstanding checks in the prior year and the amount had cleared the bank.

### G. Jointly Governed Organizations

#### Joint powers agreement for Solid Waste Bins

Participants:	Mora County, Village of Wagon Mound
Operation Responsibility:	Both parties
Description:	Village of Wagon Mound agrees to house proper bins for Mora County Solid Waste Department.
Period:	January 23, 2003 or until cancelled
Project Costs:	Mora County agrees to pay one-half of the salary of an employee to monitor the site.
Association Contributions:	Undetermined
County Contributions:	Undeterminable
Audit Responsibility:	Village of Wagon Mound
Reporting Responsibility:	Revenue are collected and reported by the County. Expenses are incurred and reported by both parties.



# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

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## IV. OTHER INFORMATION (cont'd)

### G. Jointly Governed Organization (cont'd)

Joint powers agreement for Inmate Housing – Quay County

Participants:	Mora County, Quay County
Operation Responsibility:	Quay County
Description:	Quay County has agreed to house adult and juvenile prisoners from Mora County.
Period:	January 1, 2011 until January 1, 2018
Project Costs:	Mora County agrees to pay \$125 per day for each adult or juvenile prisoner.
Association Contributions:	Undetermined
County Contributions:	Undeterminable
Audit Responsibility:	Quay County
Reporting Responsibility:	Expenses are incurred by the number of inmates housed.

### H. Subsequent Events

Subsequent events were evaluated through October 22, 2015, which is the date the financial statements were available to be issued.

# REQUIRED SUPPLEMENTARY INFORMATION

JUNE 30, 2015

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SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE  
NET PENSION LIABILITY  
Public Employees Retirement Association (PERA) Pension Plan General Pension Fund  
Last 10 Fiscal Years\*

	<u>2015</u>
County's proportion of the net pension liability	0.0866%
County's proportionate share of the net pension liability	\$ 675,573
County's covered-employee payroll	\$ 919,178
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	73.50%

\* These schedules are intended to present 10 years of trending history. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

SCHEDULE OF COUNTY'S CONTRIBUTIONS  
Public Employees Retirement Association (PERA) Pension Plan General Pension Fund  
Last 10 Fiscal Years\*

	<u>2015</u>
Contractually required contribution	\$ 64,341
Contributions in relation to the contractually required	<u>(64,341)</u>
Contribution deficiency (excess)	<u>\$ -</u>
County's covered-employee payroll	\$ 919,178
Contribution as a percentatge of covered-employee payroll	7.00%

\* These schedules are intended to present 10 years of trending history. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
For the Year Ended June 30, 2015

*Changes of benefit terms:* The COLA and retirement eligibility benefits changes in recent years are described in the Benefits Provided subsection of the financial statement note disclosure General Information on the Pension Plan.

*Changes of assumptions:* PERA conducts an actuarial experience study for the Plan on a biennial basis. Based on the six-year actuarial experience study presented to the Board of Trustees on April 26, 2013, PERA implemented the following changes in assumptions for fiscal years 2014 and 2013.

- 1) Fiscal year 2014 and 2013 valuation assumptions that changed based on this study:
  - a. Lower wage inflation from 4.75% to 4.25%
  - b. Lower payroll growth from 3.75% to 3.50%
  - c. Minor changes to demographic assumptions
  - d. Population growth per year from 0.75% to 0.50%
  
- 2) Assumptions that were not changed:
  - a. Investment return will remain at 7.75%
  - b. Inflation will remain at 3.00%

See also the Note IV (B) *Actuarial Assumptions* of the financial statement note disclosure on the Pension Plan.

**REQUIRED SUPPLEMENTARY INFORMATION**

JUNE 30, 2015

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SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE  
NET PENSION LIABILITY  
Public Employees Retirement Association (PERA) Pension Plan Police Pension Fund  
Last 10 Fiscal Years\*

	<u>2015</u>
County's proportion of the net pension liability	0.0373%
County's proportionate share of the net pension liability	\$ 121,594
County's covered-employee payroll	\$ 133,024
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	91.41%

\* These schedules are intended to present 10 years of trending history. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

SCHEDULE OF COUNTY'S CONTRIBUTIONS  
Public Employees Retirement Association (PERA) Pension Plan Police Pension Fund  
Last 10 Fiscal Years\*

	<u>2015</u>
Contractually required contribution	\$ 13,302
Contributions in relation to the contractually required	<u>(13,302)</u>
Contribution deficiency (excess)	<u>\$ -</u>
County's covered-employee payroll	\$ 133,024
Contribution as a percentatge of covered-employee payroll	10.00%

\* These schedules are intended to present 10 years of trending history. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
For the Year Ended June 30, 2015

*Changes of benefit terms:* The COLA and retirement eligibility benefits changes in recent years are described in the Benefits Provided subsection of the financial statement note disclosure General Information on the Pension Plan.

*Changes of assumptions:* PERA conducts an actuarial experience study for the Plan on a biennial basis. Based on the six-year actuarial experience study presented to the Board of Trustees on April 26, 2013, PERA implemented the following changes in assumptions for fiscal years 2014 and 2013.

- 1) Fiscal year 2014 and 2013 valuation assumptions that changed based on this study:
  - a. Lower wage inflation from 4.75% to 4.25%
  - b. Lower payroll growth from 3.75% to 3.50%
  - c. Minor changes to demographic assumptions
  - d. Population growth per year from 0.75% to 0.50%
  
- 2) Assumptions that were not changed:
  - a. Investment return will remain at 7.75%
  - b. Inflation will remain at 3.00%

See also the Note IV (B) *Actuarial Assumptions* of the financial statement note disclosure on the Pension Plan.

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## MAJOR DEBT SERVICE FUND

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STATE OF NEW MEXICO  
MORA COUNTY

GOB DEBT SERVICE FUND - NO. 401  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Taxes:				
Property	\$ 218,939	\$ 218,939	\$ 182,503	\$ (36,436)
<b>Expenditures:</b>				
Debt service:				
Principal retirement	165,000	165,000	165,000	-
Bond interest paid	<u>53,939</u>	<u>53,939</u>	<u>53,939</u>	<u>-</u>
<b>Total expenditures</b>	<u>218,939</u>	<u>218,939</u>	<u>218,939</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(36,436)</u>	<u>(36,436)</u>
<b>Other financing sources and financing uses:</b>				
Transfers in	-	-	218,939	218,939
Transfers out	<u>-</u>	<u>-</u>	<u>(218,939)</u>	<u>(218,939)</u>
<b>Total other financing sources and financing uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(36,436)	(36,436)
<b>Fund balance at beginning of the year</b>	<u>-</u>	<u>-</u>	<u>265,789</u>	<u>265,789</u>
<b>Fund balance at end of the year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>229,353</u>	<u>\$ 229,353</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in property tax receivable			(2,741)	
Change in due from other governments			(5,405)	
Change in deferred property taxes			<u>2,397</u>	
<b>Fund balance at end of the year (GAAP basis)</b>			<u>\$ 223,604</u>	

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## NONMAJOR GOVERNMENTAL FUNDS

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**NONMAJOR GOVERNMENTAL FUNDS**  
YEAR ENDED JUNE 30, 2015

**Special Revenue Funds**

Special revenue funds are operating funds used to account for the proceeds of specific revenue sources that are intended for specific purposes other than special assessments or major capital projects.

CORRECTIONS (Fund No. 201) Minimum Balance: None

To account for correction fees authorized by Section 66-8-116, NMSA, 1978. Such revenues are used to supplement general funds for the care of prisoners.

PROPERTY VALUATION (Fund No. 203) Minimum Balance: None

To account for funds used to provide valuation services to the County and other local entities. This fund was created by authority of state statute (see Section 7-38-38.1, NMSA 1978 Compilation).

EMERGENCY MEDICAL SERVICES (Fund No. 206) Minimum Balance: None

The fund is to account for a grant from the State of New Mexico Health and Environment Department to be utilized for capital outlay for fire personnel as paramedics. The fund was created by the authority of State statute Section 24-10A-6, NMSA, 1978 Compilation.

FARM AND RANGE (Fund No. 208) Minimum Balance: None

To account for the operations and maintenance of county roads and predatory animal control. Financing is provided by the county's share of grazing fees. Such fees provide for payment of all current operating costs and may be used only for that purpose. Authority is NMSA 6-11-6 and funding is provided by the Taylor Grazing Act.

LAW PROTECTION (Fund No. 211) Minimum Balance: None

To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-3f, NMSA.

INDIGENT (Fund No. 220) Minimum Balance: None

To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute (see Section 24-10A-1, NMSA 1978 Compilation).

COUNTY FIRE EXCISE TAX (Fund No. 275) Minimum Balance: None

The fund is used to account for the fire excise tax set aside for the purpose of financial operational expenses in providing ambulances for the County. The taxes are held in the share account until allocated and expended for the various emergency services. The fund was created by authority of the County Electorate Election held November 9, 1998. The financing is provided by an excise tax equal to ¼ of 1 percent of the gross receipts. The funds are provided by the New Mexico Department of Safety and a proclamation by the Governor.

CLERK FILING FEES (Fund No. 225) Minimum Balance: None

To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining or reproducing of documents in the Office of the County Clerk. This fund was created by authority of state statute. (See Section 14-8-12.2, NMSA 1978 Compilation).

JAIL DETENTION (Fund No. 226) Minimum Balance: None

To account for correction fees authorized by Section 66-8-116, NMSA, 1978. Such revenues are used to supplement general funds for the care of prisoners.

CRIME STOPPERS (Fund No. 232) Minimum Balance: None

To account for funds used in the prevention of crime

SHERIFF DONATIONS (Fund No. 234) Minimum Balance: None

To account for funds donated to the sheriff department.

**NONMAJOR GOVERNMENTAL FUNDS**  
YEAR ENDED JUNE 30, 2015

**Special Revenue Funds (cont'd)**

DRUG ENFORCEMENTS (Fund No. 236) To account for funds used for drug enforcement projects.	Minimum Balance:	None
DARE (Fund No. 238) To account for funds used for drug awareness projects.	Minimum Balance:	None
WIRELESS ESCROW (Fund No. 236, 262, 263, 264) To account for funds used for Verizon, AT&T and T-Mobile projects.	Minimum Balance:	None
FIRE DISTRICT FUNDS (Fund No. 241, 242, 243, 244, 245, 246, 247, 248, 251, 259) To account for the revenues and expenditures of fire protection funds for the communities of Chacon, Mora, Guadalupita, Golondrinas, Ocate, Rainsville, Watrous, Chet, LMC, and Buena Vista. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of state statute (section 59A-93-5-8 and 59A-53-5, NMSA 1978 compilation).	Minimum Balance:	None
VFD FIRE EXCISE (Fund No. 249) To account for the fire excise tax set aside for the purposes of financing operational expenses in providing ambulance services for the County. The fund was created by authority of the County electorate election held November 9, 1998. Financing is provided by an excise tax equal to ¼ of 1 percent of the gross receipts.	Minimum Balance:	None
US COPS (Fund No. 255) To account for grant funds provided by the U.S. Department of Justice to hire two new additional full-time officers. Authority is Public Safety Partnership and Community Policy Act of 1994.	Minimum Balance:	None
BUENA VISTA VFD NMEMNRD GRANT, CHET VFD NMEMRD GRANT AND RAINSVILLE VFD NMEMRD GRANT (Fund No. 266, 279, 285) To account for revenues and expenditures for grant funds to fight wild fires within the county. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of State Statute (section 59A-53-5, NMSA 1978 compilation).	Minimum Balance:	None
SEVERANCE BONDS SAP, CHET VFD SAP (Fund No. 265) To account for grant funds provided by the State of New Mexico out of severance tax bonds. The funds are to be used for repairs to the courthouse.	Minimum Balance:	None
VFD FIRE EXCISE SPECIAL REVENUE FUND (Fund No. 250) To account for the fire excise tax set aside for the purposes of financing operational expenses in providing ambulance services for the County. The fund was created by authority of the County electorate election held November 9, 1998. Financing is provided by an excise tax equal to ¼ of 1 percent of the gross receipts.	Minimum Balance:	None
NFRD TITLE III (Fund No. 278) To account for grant funds from the National Forest Reserve to secure community self-determination act of 2000. Authority is 2009 Public Law 100-343.	Minimum Balance:	None
CDWI, DWI – D, DWI-ST, AND DWI – G, DWI - DONATIONS (Fund No. 291, 292, 293, 295) To account for grant funds from the Department of Finance and Administration to provide quality substance abuse treatment, community education, outreach and primary prevention services to citizens of Mora County. This fund was created by authority of state statute (see Section 66-7-501 to 66-7-511 of NMSA	Minimum Balance:	None

**NONMAJOR GOVERNMENTAL FUNDS**  
YEAR ENDED JUNE 30, 2015

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**Special Revenue Funds (cont'd)**

DEPARTMENT OF HEALTH/HEALTH COUNCIL (Fund No. 296)

Minimum Balance: None

To account for grant funds from the Department of Finance and Administration to provide quality health care, community education, outreach and primary prevention services to citizens of Mora County. This fund was created by authority of state statute (see Section 66-7-501 to 66-7-511 of NMSA)

STATE OF NEW MEXICO  
**MORA COUNTY**

NON-MAJOR GOVERNMENTAL FUNDS  
**Combining Balance Sheet**  
**June 30, 2015**

	<b>Special Revenue Funds</b>				
	<u>Corrections Fund #201</u>	<u>Property Valuation Fund #203</u>	<u>Emergency Medical Services Fund #206</u>	<u>Farm And Range Fund #208</u>	<u>Law Protection Fund #211</u>
<b>Assets</b>					
Cash and cash equivalents	\$ 33,397	\$ 51,536	\$ 4,420	\$ 7,320	\$ -
Receivables:					
Property taxes	-	259	-	-	-
Intergovernmental	<u>9,739</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total assets</b>	<b><u>\$ 43,136</u></b>	<b><u>\$ 51,795</u></b>	<b><u>\$ 4,420</u></b>	<b><u>\$ 7,320</u></b>	<b><u>\$ -</u></b>
 <b>Liabilities and fund balance</b>					
Liabilities:					
Accounts payable	\$ -	\$ 167	\$ 953	\$ -	\$ -
Accrued salaries	<u>-</u>	<u>294</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	-	461	953	-	-
Fund balance:					
Restricted for:					
Special revenue funds	<u>43,136</u>	<u>51,334</u>	<u>3,467</u>	<u>7,320</u>	<u>-</u>
<b>Total liabilities and fund balance</b>	<b><u>\$ 43,136</u></b>	<b><u>\$ 51,795</u></b>	<b><u>\$ 4,420</u></b>	<b><u>\$ 7,320</u></b>	<b><u>\$ -</u></b>

( cont'd; 1 of 9 )

STATE OF NEW MEXICO  
**MORA COUNTY**

NON-MAJOR GOVERNMENTAL FUNDS  
**Combining Balance Sheet**  
**June 30, 2015**

**Special Revenue Funds**

	Indigent Fund #220	Development Loan Fund #224	Clerk's Filing Fees Fund #225	Crime Stoppers Fund #232	Sheriff Donations Fund #234
<b>Assets</b>					
Cash and cash equivalents	\$ 91,385	\$ 593	\$ 20,219	\$ 600	\$ 319
Receivables:					
Property taxes	-	-	-	-	-
Intergovernmental	8,650	-	-	-	-
<b>Total assets</b>	<b>\$ 100,035</b>	<b>\$ 593</b>	<b>\$ 20,219</b>	<b>\$ 600</b>	<b>\$ 319</b>
<b>Liabilities and fund balance</b>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued salaries	-	-	-	-	-
Total liabilities	-	-	-	-	-
Fund balance:					
Restricted for:					
Special revenue funds	100,035	593	20,219	600	319
<b>Total liabilities and fund balance</b>	<b>\$ 100,035</b>	<b>\$ 593</b>	<b>\$ 20,219</b>	<b>\$ 600</b>	<b>\$ 319</b>

( cont'd; 2 of 9 )

STATE OF NEW MEXICO  
**MORA COUNTY**

NON-MAJOR GOVERNMENTAL FUNDS  
**Combining Balance Sheet**  
June 30, 2015

Special Revenue Funds

	<u>Drug Enforcements Fund #236</u>	<u>DARE Fund #238</u>	<u>Wireless Escrow Fund #239</u>	<u>Mora VFD Fund #242</u>	<u>Guadalupita VFD Fund #243</u>
<b>Assets</b>					
Cash and cash equivalents	\$ 154	\$ 958	\$ 81,494	\$ 17,960	\$ 53,493
Receivables:					
Property taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total assets</b>	<u>\$ 154</u>	<u>\$ 958</u>	<u>\$ 81,494</u>	<u>\$ 17,960</u>	<u>\$ 53,493</u>
 <b>Liabilities and fund balance</b>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 1,246	\$ 474	\$ -
Accrued salaries	-	-	-	-	-
Total liabilities	-	-	1,246	474	-
Fund balance:					
Restricted for:					
Special revenue funds	154	958	80,248	17,486	53,493
<b>Total liabilities and fund balance</b>	<u>\$ 154</u>	<u>\$ 958</u>	<u>\$ 81,494</u>	<u>\$ 17,960</u>	<u>\$ 53,493</u>

( cont'd; 3 of 9 )



STATE OF NEW MEXICO  
**MORA COUNTY**

NON-MAJOR GOVERNMENTAL FUNDS  
**Combining Balance Sheet**  
**June 30, 2015**

**Special Revenue Funds**

	Golondrinas VFD <u>Fund #244</u>	Ocate VFD <u>Fund #245</u>	Rainsville VFD <u>Fund #246</u>	Watrous VFD <u>Fund #247</u>	CHET VFD <u>Fund #248</u>
<b>Assets</b>					
Cash and cash equivalents	\$ 59,323	\$ 36,062	\$ 152,155	\$ 28,996	\$ 136,725
Receivables:					
Property taxes	-	-	-	-	-
Intergovernmental	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total assets</b>	<b><u>\$ 59,323</u></b>	<b><u>\$ 36,062</u></b>	<b><u>\$ 152,155</u></b>	<b><u>\$ 28,996</u></b>	<b><u>\$ 136,725</u></b>
 <b>Liabilities and fund balance</b>					
Liabilities:					
Accounts payable	\$ -	\$ 162	\$ 132	\$ 39	\$ 3,811
Accrued salaries	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	-	162	132	39	3,811
Fund balance:					
Restricted for:					
Special revenue funds	<u>59,323</u>	<u>35,900</u>	<u>152,023</u>	<u>28,957</u>	<u>132,914</u>
<b>Total liabilities and fund balance</b>	<b><u>\$ 59,323</u></b>	<b><u>\$ 36,062</u></b>	<b><u>\$ 152,155</u></b>	<b><u>\$ 28,996</u></b>	<b><u>\$ 136,725</u></b>

( cont'd; 4 of 9 )

STATE OF NEW MEXICO  
**MORA COUNTY**

NON-MAJOR GOVERNMENTAL FUNDS  
**Combining Balance Sheet**  
June 30, 2015

Special Revenue Funds

	<u>VFD Fire Excise Share Fund #249</u>	<u>VFD Wildland Fund #250</u>	<u>LMC VFD Fund #251</u>	<u>US Cops Grant Fund #255</u>	<u>CHET VFD SAP Fund #257</u>
<b>Assets</b>					
Cash and cash equivalents	\$ 182,448	\$ 87,282	\$ 44,233	\$ -	\$ 91,907
Receivables:					
Property taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total assets</b>	<u>\$ 182,448</u>	<u>\$ 87,282</u>	<u>\$ 44,233</u>	<u>\$ -</u>	<u>\$ 91,907</u>
 <b>Liabilities and fund balance</b>					
Liabilities:					
Accounts payable	\$ 4,887	\$ 472	\$ -	\$ -	\$ -
Accrued salaries	-	-	-	-	-
Total liabilities	4,887	472	-	-	-
Fund balance:					
Restricted for:					
Special revenue funds	177,561	86,810	44,233	-	91,907
<b>Total liabilities and fund balance</b>	<u>\$ 182,448</u>	<u>\$ 87,282</u>	<u>\$ 44,233</u>	<u>\$ -</u>	<u>\$ 91,907</u>

( cont'd; 5 of 9 )

STATE OF NEW MEXICO  
**MORA COUNTY**

NON-MAJOR GOVERNMENTAL FUNDS  
**Combining Balance Sheet**  
**June 30, 2015**

	<b>Special Revenue Funds</b>				
	Buena Vista VFD <u>Fund #259</u>	T-Mobile 2 Escrow <u>Fund #262</u>	AT & T Escrow <u>Fund #263</u>	AT & T Nexus <u>Fund #264</u>	Mora VFD NMEMNRD Grant <u>Fund #266</u>
<b>Assets</b>					
Cash and cash equivalents	\$ 25,486	\$ -	\$ -	\$ -	\$ 2,378
Receivables:					
Property taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total assets</b>	<b>\$ 25,486</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,378</b>
<b>Liabilities and fund balance</b>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 210
Accrued salaries	-	-	-	-	-
Total liabilities	-	-	-	-	210
Fund balance:					
Restricted for:					
Special revenue funds	25,486	-	-	-	2,168
<b>Total liabilities and fund balance</b>	<b>\$ 25,486</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,378</b>

( cont'd; 6 of 9 )

STATE OF NEW MEXICO  
**MORA COUNTY**

NON-MAJOR GOVERNMENTAL FUNDS  
**Combining Balance Sheet**  
June 30, 2015

	<b>Special Revenue Funds</b>				
	Mora Fiesta Volunteer <u>Fund #268</u>	Road Department <u>Fund #274</u>	County Fire Excise Tax <u>Fund #275</u>	NFRD Title III <u>Fund #278</u>	Homeland Security Grant <u>Fund #283</u>
<b>Assets</b>					
Cash and cash equivalents	\$ 6,677	\$ 1,543	\$ 5,663	\$ 97,171	\$ 5,407
Receivables:					
Property taxes	-	-	-	-	-
Intergovernmental	<u>-</u>	<u>-</u>	<u>18,455</u>	<u>-</u>	<u>-</u>
<b>Total assets</b>	<u>\$ 6,677</u>	<u>\$ 1,543</u>	<u>\$ 24,118</u>	<u>\$ 97,171</u>	<u>\$ 5,407</u>
 <b>Liabilities and fund balance</b>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued salaries	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	-	-	-	-	-
Fund balance:					
Restricted for:					
Special revenue funds	<u>6,677</u>	<u>1,543</u>	<u>24,118</u>	<u>97,171</u>	<u>5,407</u>
<b>Total liabilities and fund balance</b>	<u>\$ 6,677</u>	<u>\$ 1,543</u>	<u>\$ 24,118</u>	<u>\$ 97,171</u>	<u>\$ 5,407</u>

( cont'd; 7 of 9 )

STATE OF NEW MEXICO  
**MORA COUNTY**

NON-MAJOR GOVERNMENTAL FUNDS  
**Combining Balance Sheet**  
June 30, 2015

	<b>Special Revenue Funds</b>				
	Rainsville VFD USDA Grant <u>Fund #285</u>	DWI-D <u>Fund #291</u>	DWI-ST <u>Fund #292</u>	DWI - Donations <u>Fund #293</u>	DWI-G <u>Fund #295</u>
<b>Assets</b>					
Cash and cash equivalents	\$ -	\$ 6,859	\$ 3,771	\$ 684	\$ 9,653
Receivables:					
Property taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total assets</b>	<b><u>\$ -</u></b>	<b><u>\$ 6,859</u></b>	<b><u>\$ 3,771</u></b>	<b><u>\$ 684</u></b>	<b><u>\$ 9,653</u></b>
<b>Liabilities and fund balance</b>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued salaries	-	-	-	-	-
Total liabilities	-	-	-	-	-
Fund balance:					
Restricted for:					
Special revenue funds	-	6,859	3,771	684	9,653
<b>Total liabilities and fund balance</b>	<b><u>\$ -</u></b>	<b><u>\$ 6,859</u></b>	<b><u>\$ 3,771</u></b>	<b><u>\$ 684</u></b>	<b><u>\$ 9,653</u></b>

( cont'd; 8 of 9 )

STATE OF NEW MEXICO  
**MORA COUNTY**

NON-MAJOR GOVERNMENTAL FUNDS  
**Combining Balance Sheet**  
**June 30, 2015**

	<b>Special Revenue Funds</b>		Total	Total Nonmajor
	DOH/ Health Council <u>Fund #296</u>	Mora County Legal Defence <u>Fund #299</u>	Non-Major Special Revenue <u>Funds</u>	Governmental <u>Funds</u>
<b>Assets</b>				
Cash and cash equivalents	\$ 1,277	\$ 16,063	\$ 1,365,611	\$ 1,365,611
Receivables:				
Property taxes	-	-	259	259
Intergovernmental	-	-	<u>36,844</u>	<u>36,844</u>
<b>Total assets</b>	<b><u>\$ 1,277</u></b>	<b><u>\$ 16,063</u></b>	<b><u>\$ 1,402,714</u></b>	<b><u>\$ 1,402,714</u></b>
 <b>Liabilities and fund balance</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 12,553	\$ 12,553
Accrued salaries	-	-	<u>294</u>	<u>294</u>
Total liabilities	-	-	12,847	12,847
Fund balance:				
Restricted for:				
Special revenue funds	<u>1,277</u>	<u>16,063</u>	<u>1,389,867</u>	<u>1,389,867</u>
<b>Total liabilities and fund balance</b>	<b><u>\$ 1,277</u></b>	<b><u>\$ 16,063</u></b>	<b><u>\$ 1,402,714</u></b>	<b><u>\$ 1,402,714</u></b>

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STATE OF NEW MEXICO  
MORA COUNTY

NON-MAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balance  
Year Ended June 30, 2015

	Special Revenue Funds			
	Corrections Fund #201	Property Valuation Fund #203	Emergency Medical Services Fund #206	Farm And Range Fund #208
<b>Revenues:</b>				
Taxes:				
Gross receipts	\$ 42,824	\$ -	\$ -	\$ -
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	-	-	13,330	-
Contributions - private grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	31,649	29,844	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	697
<b>Total revenues</b>	74,473	29,844	13,330	697
<b>Expenditures:</b>				
Current:				
General government	-	20,985	-	-
Public safety	-	-	12,084	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
<b>Total expenditures</b>	-	20,985	12,084	-
<i>Excess (deficiency) of revenues over expenditures</i>	74,473	8,859	1,246	697
<b>Other financing sources and financing uses:</b>				
Sale of bonds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(70,084)	-	-	-
<b>Total other financing sources and financing uses</b>	(70,084)	-	-	-
<i>Net change in fund balance</i>	4,389	8,859	1,246	697
<b>Fund balance (deficit) at beginning of the year</b>	38,747	42,475	2,221	6,623
<b>Fund balance at end of the year</b>	\$ 43,136	\$ 51,334	\$ 3,467	\$ 7,320

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STATE OF NEW MEXICO  
MORA COUNTY

NON-MAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balance  
Year Ended June 30, 2015

	<u>Special Revenue Funds</u>			
	Law Protection Fund #211	Indigent Fund #220	Development Loan Fund #224	Clerk's Filing Fees Fund #225
<b>Revenues:</b>				
Taxes:				
Gross receipts	\$ -	\$ 39,328	\$ -	\$ -
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	25,980	-	-	-
Contributions - private grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	6,986
Investment and interest income	-	-	-	-
Miscellaneous	-	-	593	-
<b>Total revenues</b>	<u>25,980</u>	<u>39,328</u>	<u>593</u>	<u>6,986</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	4,264
Public safety	16,182	-	-	-
Public works	-	43,884	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	9,000	-	-	-
Bond interest paid	800	-	-	-
Bond issuance costs	-	-	-	-
<b>Total expenditures</b>	<u>25,982</u>	<u>43,884</u>	<u>-</u>	<u>4,264</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2)</u>	<u>(4,556)</u>	<u>593</u>	<u>2,722</u>
<b>Other financing sources and financing uses:</b>				
Sale of bonds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(1,900)	-
<b>Total other financing sources and financing uses</b>	<u>-</u>	<u>-</u>	<u>(1,900)</u>	<u>-</u>
<i>Net change in fund balance</i>	(2)	(4,556)	(1,307)	2,722
<b>Fund balance (deficit) at beginning of the year</b>	<u>2</u>	<u>104,591</u>	<u>1,900</u>	<u>17,497</u>
<b>Fund balance at end of the year</b>	<u>\$ -</u>	<u>\$ 100,035</u>	<u>\$ 593</u>	<u>\$ 20,219</u>

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STATE OF NEW MEXICO  
MORA COUNTY

NON-MAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balance  
Year Ended June 30, 2015

	Special Revenue Funds			
	Crime Stoppers <u>Fund #232</u>	Sheriff Donations <u>Fund #234</u>	Drug Enforcements <u>Fund #236</u>	DARE <u>Fund #238</u>
<b>Revenues:</b>				
Taxes:				
Gross receipts	\$ -	\$ -	\$ -	\$ -
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	-	-	-	-
Contributions - private grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	319	-	250
<b>Total revenues</b>	-	319	-	250
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	88
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
<b>Total expenditures</b>	-	-	-	88
<i>Excess (deficiency) of revenues over expenditures</i>	-	319	-	162
<b>Other financing sources and financing uses:</b>				
Sale of bonds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources and financing uses</b>	-	-	-	-
<i>Net change in fund balance</i>	-	319	-	162
<b>Fund balance (deficit) at beginning of the year</b>	600	-	154	796
<b>Fund balance at end of the year</b>	\$ 600	\$ 319	\$ 154	\$ 958

( cont'd; 3 of 11 )

STATE OF NEW MEXICO  
MORA COUNTY

NON-MAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balance  
Year Ended June 30, 2015

	Special Revenue Funds			
	Wireless Escrow Fund #239	Mora VFD Fund #242	Guadalupita VFD Fund #243	Golondrinas VFD Fund #244
<b>Revenues:</b>				
Taxes:				
Gross receipts	\$ -	\$ -	\$ -	\$ -
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	-	76,790	69,218	50,545
Contributions - private grants	42,500	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	2	100	1
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>42,500</u>	<u>76,792</u>	<u>69,318</u>	<u>50,546</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	-	40,692	25,650	19,820
Public works	20,533	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	12,284	-	10,729
Bond interest paid	-	6,193	-	6,337
Bond issuance costs	-	-	-	-
<b>Total expenditures</b>	<u>20,533</u>	<u>59,169</u>	<u>25,650</u>	<u>36,886</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>21,967</u>	<u>17,623</u>	<u>43,668</u>	<u>13,660</u>
<b>Other financing sources and financing uses:</b>				
Sale of bonds	-	-	-	-
Transfers in	32,475	-	-	-
Transfers out	-	-	(265,158)	-
<b>Total other financing sources and financing uses</b>	<u>32,475</u>	<u>-</u>	<u>(265,158)</u>	<u>-</u>
<i>Net change in fund balance</i>	54,442	17,623	(221,490)	13,660
<b>Fund balance (deficit) at beginning of the year</b>	<u>25,806</u>	<u>(137)</u>	<u>274,983</u>	<u>45,663</u>
<b>Fund balance at end of the year</b>	<u>\$ 80,248</u>	<u>\$ 17,486</u>	<u>\$ 53,493</u>	<u>\$ 59,323</u>

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STATE OF NEW MEXICO  
MORA COUNTY

NON-MAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balance  
Year Ended June 30, 2015

	<u>Special Revenue Funds</u>			
	<u>Ocate VFD</u> <u>Fund #245</u>	<u>Rainsville VFD</u> <u>Fund #246</u>	<u>Watrous VFD</u> <u>Fund #247</u>	<u>CHET VFD</u> <u>Fund #248</u>
<b>Revenues:</b>				
Taxes:				
Gross receipts	\$ -	\$ -	\$ -	\$ -
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	68,907	49,771	49,367	100,086
Contributions - private grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	96	16	4	1
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>69,003</u>	<u>49,787</u>	<u>49,371</u>	<u>100,087</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	23,967	26,198	25,637	63,954
Public works	-	-	-	-
Capital outlay	-	5,000	125,000	-
Debt service:				
Principal retirement	18,167	-	-	15,195
Bond interest paid	3,733	-	-	1,941
Bond issuance costs	-	-	944	-
<b>Total expenditures</b>	<u>45,867</u>	<u>31,198</u>	<u>151,581</u>	<u>81,090</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>23,136</u>	<u>18,589</u>	<u>(102,210)</u>	<u>18,997</u>
<b>Other financing sources and financing uses:</b>				
Sale of bonds	-	-	125,945	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources and financing uses</b>	<u>-</u>	<u>-</u>	<u>125,945</u>	<u>-</u>
<i>Net change in fund balance</i>	23,136	18,589	23,735	18,997
<b>Fund balance (deficit) at beginning of the year</b>	<u>12,764</u>	<u>133,434</u>	<u>5,222</u>	<u>113,917</u>
<b>Fund balance at end of the year</b>	<u>\$ 35,900</u>	<u>\$ 152,023</u>	<u>\$ 28,957</u>	<u>\$ 132,914</u>

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STATE OF NEW MEXICO  
MORA COUNTY

NON-MAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balance  
Year Ended June 30, 2015

	Special Revenue Funds			
	VFD Fire Excise Share Fund #249	VFD Wildland Fund #250	LMC VFD Fund #251	US Cops Grant Fund #255
<b>Revenues:</b>				
Taxes:				
Gross receipts	\$ -	\$ -	\$ -	\$ -
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	-	19,520	94,874	-
Contributions - private grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	283	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	-	19,520	95,157	-
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	32,184	-	64,322	-
Public works	-	22,160	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	22,060	-
Bond interest paid	-	-	12,907	-
Bond issuance costs	-	-	-	-
<b>Total expenditures</b>	32,184	22,160	99,289	-
<i>Excess (deficiency) of revenues over expenditures</i>	(32,184)	(2,640)	(4,132)	-
<b>Other financing sources and financing uses:</b>				
Sale of bonds	-	-	-	-
Transfers in	76,740	-	-	1,189
Transfers out	-	-	-	-
<b>Total other financing sources and financing uses</b>	76,740	-	-	1,189
<i>Net change in fund balance</i>	44,556	(2,640)	(4,132)	1,189
<b>Fund balance (deficit) at beginning of the year</b>	133,005	89,450	48,365	(1,189)
<b>Fund balance at end of the year</b>	\$ 177,561	\$ 86,810	\$ 44,233	\$ -

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STATE OF NEW MEXICO  
MORA COUNTY

NON-MAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balance  
Year Ended June 30, 2015

	<u>Special Revenue Funds</u>			
	CHET VFD SAP <u>Fund #257</u>	Buena Vista VFD <u>Fund #259</u>	T-Mobile 2 Escrow <u>Fund #262</u>	AT & T Escrow <u>Fund #263</u>
<b>Revenues:</b>				
Taxes:				
Gross receipts	\$ -	\$ -	\$ -	\$ -
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	-	70,197	-	-
Contributions - private grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	2	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>70,199</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	-	23,063	-	-
Public works	-	-	-	-
Capital outlay	4,503	-	-	-
Debt service:				
Principal retirement	-	17,302	-	-
Bond interest paid	-	6,593	-	-
Bond issuance costs	-	-	-	-
<b>Total expenditures</b>	<u>4,503</u>	<u>46,958</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,503)</u>	<u>23,241</u>	<u>-</u>	<u>-</u>
<b>Other financing sources and financing uses:</b>				
Sale of bonds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(8,500)	(6,975)
<b>Total other financing sources and financing uses</b>	<u>-</u>	<u>-</u>	<u>(8,500)</u>	<u>(6,975)</u>
<i>Net change in fund balance</i>	(4,503)	23,241	(8,500)	(6,975)
<b>Fund balance (deficit) at beginning of the year</b>	<u>96,410</u>	<u>2,245</u>	<u>8,500</u>	<u>6,975</u>
<b>Fund balance at end of the year</b>	<u>\$ 91,907</u>	<u>\$ 25,486</u>	<u>\$ -</u>	<u>\$ -</u>

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STATE OF NEW MEXICO  
MORA COUNTY

NON-MAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balance  
Year Ended June 30, 2015

	Special Revenue Funds			
	AT & T Nexus Fund #264	Mora VFD NMEMNRD Grant Fund #266	Mora Fiesta Volunteer Fund #268	Road Department Fund #274
<b>Revenues:</b>				
Taxes:				
Gross receipts	\$ -	\$ -	\$ -	\$ -
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	-	12,000	-	-
Contributions - private grants	-	-	-	-
Unrestricted donations	-	-	7,765	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	2,608
<b>Total revenues</b>	-	12,000	7,765	2,608
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	-	9,832	-	-
Public works	-	-	4,894	3,789
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
<b>Total expenditures</b>	-	9,832	4,894	3,789
<i>Excess (deficiency) of revenues over expenditures</i>	-	2,168	2,871	(1,181)
<b>Other financing sources and financing uses:</b>				
Sale of bonds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(17,000)	-	-	-
<b>Total other financing sources and financing uses</b>	(17,000)	-	-	-
<i>Net change in fund balance</i>	(17,000)	2,168	2,871	(1,181)
<b>Fund balance (deficit) at beginning of the year</b>	17,000	-	3,806	2,724
<b>Fund balance at end of the year</b>	\$ -	\$ 2,168	\$ 6,677	\$ 1,543

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STATE OF NEW MEXICO  
MORA COUNTY

NON-MAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balance  
Year Ended June 30, 2015

	Special Revenue Funds			
	County Fire Excise Tax Fund #275	NFRD Title III Fund #278	Homeland Security Grant Fund #283	Rainsville VFD USDA Grant Fund #285
<b>Revenues:</b>				
Taxes:				
Gross receipts	\$ 78,984	\$ -	\$ -	\$ -
Intergovernmental - federal grants	-	9,432	5,407	-
Intergovernmental - state grants	-	-	-	10,000
Contributions - private grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	78,984	9,432	5,407	10,000
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	20
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
<b>Total expenditures</b>	-	-	-	20
<i>Excess (deficiency) of revenues over expenditures</i>	78,984	9,432	5,407	9,980
<b>Other financing sources and financing uses:</b>				
Sale of bonds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(76,740)	-	-	-
<b>Total other financing sources and financing uses</b>	(76,740)	-	-	-
<i>Net change in fund balance</i>	2,244	9,432	5,407	9,980
<b>Fund balance (deficit) at beginning of the year</b>	21,874	87,739	-	(9,980)
<b>Fund balance at end of the year</b>	\$ 24,118	\$ 97,171	\$ 5,407	\$ -

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STATE OF NEW MEXICO  
MORA COUNTY

NON-MAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balance  
Year Ended June 30, 2015

	Special Revenue Funds			
	DWI-D Fund #291	DWI-ST Fund #292	DWI - Donations Fund #293	DWI-G Fund #295
<b>Revenues:</b>				
Taxes:				
Gross receipts	\$ -	\$ -	\$ -	\$ -
Intergovernmental - federal grants	-	-	-	-
Intergovernmental - state grants	64,178	1,700	-	32,360
Contributions - private grants	-	-	-	-
Unrestricted donations	-	-	-	-
Charges for services	-	-	-	-
Investment and interest income	-	-	-	-
Miscellaneous	-	-	400	-
<b>Total revenues</b>	64,178	1,700	400	32,360
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	62,905	360	169	30,984
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Bond issuance costs	-	-	-	-
<b>Total expenditures</b>	62,905	360	169	30,984
<i>Excess (deficiency) of revenues   over expenditures</i>	1,273	1,340	231	1,376
<b>Other financing sources and financing uses:</b>				
Sale of bonds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources and financing uses</b>	-	-	-	-
<i>Net change in fund balance</i>	1,273	1,340	231	1,376
<b>Fund balance (deficit) at beginning of the year</b>	5,586	2,431	453	8,277
<b>Fund balance at end of the year</b>	\$ 6,859	\$ 3,771	\$ 684	\$ 9,653

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STATE OF NEW MEXICO  
MORA COUNTY

NON-MAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balance  
Year Ended June 30, 2015

	Special Revenue Funds		
	DOH/ Health Council <u>Fund #296</u>	Mora County Legal Defence <u>Fund #299</u>	Total Nonmajor Governmental <u>Funds</u>
<b>Revenues:</b>			
Taxes:			
Gross receipts	\$ -	\$ -	\$ 161,136
Intergovernmental - federal grants	5,000	-	19,839
Intergovernmental - state grants	-	-	808,823
Contributions - private grants	-	-	42,500
Unrestricted donations	-	-	7,765
Charges for services	-	-	68,479
Investment and interest income	-	-	505
Miscellaneous	-	<u>125</u>	<u>4,992</u>
<b>Total revenues</b>	<u>5,000</u>	<u>125</u>	<u>1,114,039</u>
<b>Expenditures:</b>			
Current:			
General government	-	-	25,249
Public safety	4,635	-	482,658
Public works	-	93	95,441
Capital outlay	-	-	134,503
Debt service:			
Principal retirement	-	-	104,737
Bond interest paid	-	-	38,504
Bond issuance costs	-	-	944
<b>Total expenditures</b>	<u>4,635</u>	<u>93</u>	<u>882,036</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>365</u>	<u>32</u>	<u>232,003</u>
<b>Other financing sources and financing uses:</b>			
Sale of bonds	-	-	125,945
Transfers in	-	-	110,404
Transfers out	-	-	(446,357)
<b>Total other financing sources and financing uses</b>	<u>-</u>	<u>-</u>	<u>(210,008)</u>
<i>Net change in fund balance</i>	365	32	21,995
<b>Fund balance (deficit) at beginning of the year</b>	<u>912</u>	<u>16,031</u>	<u>1,367,872</u>
<b>Fund balance at end of the year</b>	<u>\$ 1,277</u>	<u>\$ 16,063</u>	<u>\$ 1,389,867</u>

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NONMAJOR GOVERNMENTAL FUNDS  
BUDGETARY PRESENTATION

STATE OF NEW MEXICO  
MORA COUNTY

CORRECTIONS FUND - NO. 201  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ -	\$ -	\$ 36,927	\$ 36,927
Charges for services	-	-	<u>31,649</u>	<u>31,649</u>
<b>Total revenues</b>	-	-	68,576	68,576
<b>Expenditures:</b>				
General government	-	-	-	-
<i>Excess of revenues over expenditures</i>	-	-	68,576	68,576
<b>Other financing uses:</b>				
Transfers out	-	-	<u>(70,084)</u>	<u>(70,084)</u>
<i>Net change in fund balance</i>	-	-	(1,508)	(1,508)
<b>Fund balance at beginning of the year</b>	-	-	<u>38,747</u>	<u>38,747</u>
<b>Fund balance at end of the year</b>	<u>\$ -</u>	<u>\$ -</u>	37,239	<u>\$ 37,239</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in receivables			<u>5,897</u>	
<b>Fund balance at end of the year (GAAP basis)</b>			<u>\$ 43,136</u>	

STATE OF NEW MEXICO  
MORA COUNTY

PROPERTY VALUATION FUND - NO. 203  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Special assessments	\$ 67,393	\$ 67,393	\$ 30,659	\$ (36,734)
<b>Expenditures:</b>				
Current:				
General government	<u>67,393</u>	<u>67,393</u>	<u>21,516</u>	<u>45,877</u>
<i>Excess of revenues over expenditures</i>	-	-	9,143	9,143
<b>Fund balance at beginning of the year</b>	<u>-</u>	<u>-</u>	<u>42,475</u>	<u>42,475</u>
<b>Fund balance at end of the year</b>	<u>\$ -</u>	<u>\$ -</u>	51,618	<u>\$ 51,618</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in property tax receivable			259	
Change in due from other governments			(1,074)	
Change in payables			(197)	
Change in accrued liabilities			<u>728</u>	
<b>Fund balance at end of the year (GAAP basis)</b>			<u>\$ 51,334</u>	

STATE OF NEW MEXICO  
MORA COUNTY

EMERGENCY MEDICAL SERVICES FUND - NO. 206  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 15,948	\$ 15,948	\$ 13,330	\$ (2,618)
<b>Expenditures:</b>				
Current:				
Public safety	15,948	15,948	11,915	4,033
<i>Excess of revenues over expenditures</i>	-	-	1,415	1,415
<b>Fund balance at beginning of the year</b>	-	-	2,221	2,221
<b>Fund balance at end of the year</b>	\$ -	\$ -	3,636	\$ 3,636
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			(169)	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 3,467	

STATE OF NEW MEXICO  
MORA COUNTY

FARM AND RANGE FUND - NO. 208  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Miscellaneous	\$ 7,423	\$ 7,423	\$ 697	\$ (6,726)
<b>Expenditures:</b>				
Current:				
Public safety	<u>7,423</u>	<u>7,423</u>	-	<u>7,423</u>
<i>Excess of revenues over expenditures</i>	-	-	697	697
<b>Fund balance at beginning of the year</b>	<u>-</u>	<u>-</u>	<u>6,623</u>	<u>6,623</u>
<b>Fund balance at end of the year</b>	<u>\$ -</u>	<u>\$ -</u>	7,320	<u>\$ 7,320</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			<u>\$ 7,320</u>	

## STATE OF NEW MEXICO

## MORA COUNTY

## LAW PROTECTION FUND - NO. 211

## Schedule of Revenues, Expenditures, and

## Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)

Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 5,560	\$ 5,560	\$ 25,980	\$ 20,420
<b>Expenditures:</b>				
Current:				
Public safety	18,471	18,471	16,182	2,289
Debt service:				
Principal retirement	9,000	9,000	9,000	-
Bond interest paid	2,000	2,000	800	1,200
<b>Total expenditures</b>	<u>29,471</u>	<u>29,471</u>	<u>25,982</u>	<u>3,489</u>
<i>Excess (deficiency) of revenues over expenditures</i>	(23,911)	(23,911)	(2)	23,909
<i>Beginning cash balance budgeted</i>	23,911	23,911	-	(23,911)
<b>Fund balance at beginning of the year</b>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
<b>Fund balance at end of the year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
<b>Fund balance at end of the year (GAAP basis)</b>			<u>\$ -</u>	



STATE OF NEW MEXICO  
MORA COUNTY

INDIGENT FUND - NO. 220  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Taxes:				
Gross receipts	\$ 104,111	\$ 104,111	\$ 31,158	\$ (72,953)
<b>Expenditures:</b>				
Current:				
Human services	<u>104,111</u>	<u>104,111</u>	<u>43,884</u>	<u>60,227</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(12,726)	(12,726)
<b>Fund balance at beginning of the year</b>	<u>-</u>	<u>-</u>	<u>104,591</u>	<u>104,591</u>
<b>Fund balance at end of the year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>91,865</u>	<u>\$ 91,865</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in receivables			<u>8,170</u>	
<b>Fund balance at end of the year (GAAP basis)</b>			<u>\$ 100,035</u>	

STATE OF NEW MEXICO  
MORA COUNTY

DEVELOPMENT LOAN FUND - NO. 224  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Miscellaneous	\$ -	\$ -	\$ 593	\$ 593
<b>Expenditures:</b>				
General government	-	-	-	-
<i>Excess of revenues over expenditures</i>	-	-	593	593
<b>Other financing uses:</b>				
Transfers out	-	-	(1,900)	(1,900)
<i>Net change in fund balance</i>	-	-	(1,307)	(1,307)
<b>Fund balance at beginning of the year</b>	-	-	1,900	1,900
<b>Fund balance at end of the year</b>	\$ -	\$ -	593	\$ 593
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 593	

STATE OF NEW MEXICO  
MORA COUNTY

CLERK'S FILING FEES FUND - NO. 225  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Charges for services	\$ 25,497	\$ 25,497	\$ 6,986	\$ (18,511)
<b>Expenditures:</b>				
Current:				
General government	25,497	25,497	4,264	21,233
<i>Excess of revenues over expenditures</i>	-	-	2,722	2,722
<b>Fund balance at beginning of the year</b>	-	-	17,497	17,497
<b>Fund balance at end of the year</b>	\$ -	\$ -	20,219	\$ 20,219
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 20,219	

STATE OF NEW MEXICO  
MORA COUNTY

CRIME STOPPERS FUND - NO. 232  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Contributions - private grants	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
Current:				
Public works	600	600	-	600
<i>Excess (deficiency) of revenues over expenditures</i>	(600)	(600)	-	600
<i>Beginning cash balance budgeted</i>	600	600	-	(600)
<b>Fund balance at beginning of the year</b>	-	-	600	600
<b>Fund balance at end of the year</b>	\$ -	\$ -	600	\$ 600
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 600	

STATE OF NEW MEXICO  
MORA COUNTY

SHERIFF DONATIONS FUND - NO. 234  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Miscellaneous	\$ -	\$ -	\$ 319	\$ 319
<b>Expenditures:</b>				
General government	-	-	-	-
<i>Excess of revenues over expenditures</i>	-	-	319	319
<b>Fund balance at beginning of the year</b>	-	-	-	-
<b>Fund balance at end of the year</b>	\$ -	\$ -	319	\$ 319
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 319	

STATE OF NEW MEXICO  
MORA COUNTY

DRUG ENFORCEMENTS FUND - NO. 236  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Contributions - private grants	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
Current:				
Public works	154	154	-	154
<i>Excess (deficiency) of revenues over expenditures</i>	(154)	(154)	-	154
<i>Beginning cash balance budgeted</i>	154	154	-	(154)
<b>Fund balance at beginning of the year</b>	-	-	154	154
<b>Fund balance at end of the year</b>	\$ -	\$ -	154	\$ 154
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 154	

STATE OF NEW MEXICO  
MORA COUNTY

DARE FUND - NO. 238

**Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Contributions - private grants	\$ -	\$ -	\$ 250	\$ 250
<b>Expenditures:</b>				
Current:				
Public safety	796	796	88	708
<i>Excess (deficiency) of revenues over expenditures</i>	(796)	(796)	162	958
<i>Beginning cash balance budgeted</i>	796	796	-	(796)
<b>Fund balance at beginning of the year</b>	-	-	796	796
<b>Fund balance at end of the year</b>	\$ -	\$ -	958	\$ 958
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 958	

## STATE OF NEW MEXICO

## MORA COUNTY

## WIRELESS ESCROW FUND - NO. 239

## Schedule of Revenues, Expenditures, and

## Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)

Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Contributions - private grants	\$ 84,238	\$ 84,238	\$ 42,500	\$ (41,738)
<b>Expenditures:</b>				
Current:				
Public works	<u>84,238</u>	<u>84,238</u>	<u>19,744</u>	<u>64,494</u>
<i>Excess of revenues over expenditures</i>	-	-	22,756	22,756
<b>Other financing sources:</b>				
Transfers in	<u>-</u>	<u>-</u>	<u>32,475</u>	<u>32,475</u>
<i>Net change in fund balance</i>	-	-	55,231	55,231
<b>Fund balance at beginning of the year</b>	<u>-</u>	<u>-</u>	<u>25,806</u>	<u>25,806</u>
<b>Fund balance at end of the year</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>81,037</u>	<u><u>\$ 81,037</u></u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>(789)</u>	
<b>Fund balance at end of the year (GAAP basis)</b>			<u><u>\$ 80,248</u></u>	



## STATE OF NEW MEXICO

## MORA COUNTY

MORA VFD FUND - NO. 242

**Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 74,107	\$ 74,107	\$ 58,313	\$ (15,794)
Investment and interest income	-	-	2	2
<b>Total revenues</b>	<u>74,107</u>	<u>74,107</u>	<u>58,315</u>	<u>(15,792)</u>
<b>Expenditures:</b>				
Current:				
Public safety	55,064	55,064	40,483	14,581
Debt service:				
Principal retirement	12,800	12,800	-	12,800
Bond interest paid	<u>6,243</u>	<u>6,243</u>	-	<u>6,243</u>
<b>Total expenditures</b>	<u>74,107</u>	<u>74,107</u>	<u>40,483</u>	<u>33,624</u>
<i>Excess of revenues over expenditures</i>	-	-	<u>17,832</u>	<u>17,832</u>
<b>Other financing sources and financing uses:</b>				
Transfers in	-	-	18,478	18,478
Transfers out	-	-	<u>(18,477)</u>	<u>(18,477)</u>
<b>Total other financing sources and financing uses</b>	-	-	<u>1</u>	<u>1</u>
<i>Net change in fund balance</i>	-	-	17,833	17,833
<b>Fund balance (deficit) at beginning of the year</b>	-	-	<u>(137)</u>	<u>(137)</u>
<b>Fund balance at end of the year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>17,696</u>	<u>\$ 17,696</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>(210)</u>	
<b>Fund balance (deficit) at end of the year (GAAP basis)</b>			<u>\$ 17,486</u>	

STATE OF NEW MEXICO  
MORA COUNTY

GUADALUPITA VFD FUND - NO. 243  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 74,267	\$ 74,267	\$ 69,218	\$ (5,049)
Investment and interest income	-	-	16	16
<b>Total revenues</b>	74,267	74,267	69,234	(5,033)
<b>Expenditures:</b>				
Current:				
Public safety	49,314	49,314	25,650	23,664
Debt service:				
Principal retirement	14,363	14,363	-	14,363
Bond interest paid	10,590	10,590	-	10,590
<b>Total expenditures</b>	74,267	74,267	25,650	48,617
<i>Excess of revenues over expenditures</i>	-	-	43,584	43,584
<b>Other financing sources and financing uses:</b>				
Transfers in	-	-	84	84
Transfers out	-	-	(265,158)	(265,158)
<b>Total other financing sources and financing uses</b>	-	-	(265,074)	(265,074)
<i>Net change in fund balance</i>	-	-	(221,490)	(221,490)
<b>Fund balance at beginning of the year</b>	-	-	274,983	274,983
<b>Fund balance at end of the year</b>	\$ -	\$ -	53,493	\$ 53,493
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 53,493	

STATE OF NEW MEXICO  
MORA COUNTY

GOLONDRINAS VFD FUND - NO. 244  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 70,496	\$ 70,496	\$ 33,478	\$ (37,018)
<b>Expenditures:</b>				
Current:				
Public safety	50,513	50,513	20,330	30,183
Debt service:				
Principal retirement	12,111	12,111	-	12,111
Bond interest paid	<u>7,872</u>	<u>7,872</u>	<u>-</u>	<u>7,872</u>
<b>Total expenditures</b>	<u>70,496</u>	<u>70,496</u>	<u>20,330</u>	<u>50,166</u>
<i>Excess of revenues over expenditures</i>	-	-	13,148	13,148
<b>Fund balance at beginning of the year</b>	<u>-</u>	<u>-</u>	<u>45,663</u>	<u>45,663</u>
<b>Fund balance at end of the year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>58,811</u>	<u>\$ 58,811</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>512</u>	
<b>Fund balance at end of the year (GAAP basis)</b>			<u>\$ 59,323</u>	

STATE OF NEW MEXICO  
MORA COUNTY

OCATE VFD FUND - NO. 245  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 72,066	\$ 72,066	\$ 57,145	\$ (14,921)
Investment and interest income	-	-	95	95
<b>Total revenues</b>	72,066	72,066	57,240	(14,826)
<b>Expenditures:</b>				
Current:				
Public safety	46,066	46,066	23,915	22,151
Debt service:				
Principal retirement	21,000	21,000	7,000	14,000
Bond interest paid	5,000	5,000	3,138	1,862
<b>Total expenditures</b>	72,066	72,066	34,053	38,013
<i>Excess of revenues over expenditures</i>	-	-	23,187	23,187
<b>Fund balance at beginning of the year</b>	-	-	12,764	12,764
<b>Fund balance at end of the year</b>	\$ -	\$ -	35,951	\$ 35,951
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			(51)	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 35,900	

STATE OF NEW MEXICO  
MORA COUNTY

RAINSVILLE VFD FUND - NO. 246  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 174,478	\$ 174,478	\$ 49,771	\$ (124,707)
Investment and interest income	<u>          -</u>	<u>          -</u>	<u>          16</u>	<u>          16</u>
<b>Total revenues</b>	<u>174,478</u>	<u>174,478</u>	<u>49,787</u>	<u>(124,691)</u>
<b>Expenditures:</b>				
Current:				
Public safety	88,000	88,000	27,229	60,771
Capital outlay:				
Equipment	<u>86,478</u>	<u>86,478</u>	<u>5,000</u>	<u>81,478</u>
<b>Total expenditures</b>	<u>174,478</u>	<u>174,478</u>	<u>32,229</u>	<u>142,249</u>
<i>Excess of revenues over expenditures</i>	-	-	17,558	17,558
<b>Fund balance at beginning of the year</b>	<u>          -</u>	<u>          -</u>	<u>133,434</u>	<u>133,434</u>
<b>Fund balance at end of the year</b>	<u><u>\$          -</u></u>	<u><u>\$          -</u></u>	150,992	<u><u>\$ 150,992</u></u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>1,031</u>	
<b>Fund balance at end of the year (GAAP basis)</b>			<u><u>\$ 152,023</u></u>	

STATE OF NEW MEXICO  
MORA COUNTY

WATROUS VFD FUND - NO. 247  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 55,035	\$ 55,035	\$ 49,367	\$ (5,668)
<b>Expenditures:</b>				
Current:				
Public safety	40,711	40,711	26,087	14,624
Capital outlay:				
Equipment	125,495	125,495	125,000	495
Debt service:				
Principal retirement	10,306	10,306	-	10,306
Bond interest paid	4,018	4,018	-	4,018
<b>Total expenditures</b>	<b>180,530</b>	<b>180,530</b>	<b>151,087</b>	<b>29,443</b>
<i>Excess (deficiency) of revenues over expenditures</i>	<i>(125,495)</i>	<i>(125,495)</i>	<i>(101,720)</i>	<i>23,775</i>
<b>Other financing sources and financing uses:</b>				
Sale of bonds	125,495	125,495	125,004	(491)
Transfers in	-	-	125,000	125,000
Transfers out	-	-	(125,000)	(125,000)
<b>Total other financing sources and financing uses</b>	<b>125,495</b>	<b>125,495</b>	<b>125,004</b>	<b>(491)</b>
<i>Net change in fund balance</i>	-	-	23,284	23,284
<b>Fund balance at beginning of the year</b>	-	-	5,222	5,222
<b>Fund balance at end of the year</b>	\$ -	\$ -	28,506	\$ 28,506
RECONCILIATION TO GAAP BASIS:				
Change in payables			451	
<b>Fund balance at end of the year (GAAP basis)</b>			<b>\$ 28,957</b>	

STATE OF NEW MEXICO  
MORA COUNTY

CHET VFD FUND - NO. 248  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 128,495	\$ 128,495	\$ 86,891	\$ (41,604)
<b>Expenditures:</b>				
Current:				
Public safety	108,495	108,495	61,078	47,417
Debt service:				
Principal retirement	17,500	17,500	2,000	15,500
Bond interest paid	<u>2,500</u>	<u>2,500</u>	<u>1,941</u>	<u>559</u>
<b>Total expenditures</b>	<u>128,495</u>	<u>128,495</u>	<u>65,019</u>	<u>63,476</u>
<i>Excess of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>21,872</u>	<u>21,872</u>
<b>Other financing sources and financing uses:</b>				
Transfers in	-	-	13,196	13,196
Transfers out	<u>-</u>	<u>-</u>	<u>(13,195)</u>	<u>(13,195)</u>
<b>Total other financing sources and financing uses</b>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
<i>Net change in fund balance</i>	-	-	21,873	21,873
<b>Fund balance at beginning of the year</b>	<u>-</u>	<u>-</u>	<u>113,917</u>	<u>113,917</u>
<b>Fund balance at end of the year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>135,790</u>	<u>\$ 135,790</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>(2,876)</u>	
<b>Fund balance at end of the year (GAAP basis)</b>			<u>\$ 132,914</u>	

STATE OF NEW MEXICO  
MORA COUNTY

VFD FIRE EXCISE SHARE FUND - NO. 249  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 142,457	\$ 219,197	\$ -	\$ (219,197)
<b>Expenditures:</b>				
Current:				
Public safety	<u>142,457</u>	<u>219,197</u>	<u>28,445</u>	<u>190,752</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(28,445)	(28,445)
<b>Other financing sources:</b>				
Transfers in	<u>-</u>	<u>-</u>	<u>76,740</u>	<u>76,740</u>
<i>Net change in fund balance</i>	-	-	48,295	48,295
<b>Fund balance at beginning of the year</b>	<u>-</u>	<u>-</u>	<u>133,005</u>	<u>133,005</u>
<b>Fund balance at end of the year</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>181,300</u>	<u><u>\$ 181,300</u></u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>(3,739)</u>	
<b>Fund balance at end of the year (GAAP basis)</b>			<u><u>\$ 177,561</u></u>	



STATE OF NEW MEXICO  
MORA COUNTY

VFD WILDLAND FUND - NO. 250  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 96,509	\$ 114,113	\$ 19,520	\$ (94,593)
<b>Expenditures:</b>				
Current:				
Public works	96,509	114,113	28,748	85,365
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(9,228)	(9,228)
<b>Fund balance at beginning of the year</b>	-	-	89,450	89,450
<b>Fund balance at end of the year</b>	\$ -	\$ -	80,222	\$ 80,222
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			6,588	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 86,810	

STATE OF NEW MEXICO  
MORA COUNTY

LMC VFD FUND - NO. 251  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 125,445	\$ 125,445	\$ 94,874	\$ (30,571)
Investment and interest income	-	-	283	283
<b>Total revenues</b>	125,445	125,445	95,157	(30,288)
<b>Expenditures:</b>				
Current:				
Public safety	88,700	88,700	65,224	23,476
Debt service:				
Principal retirement	23,120	23,120	22,060	1,060
Bond interest paid	13,625	13,625	12,907	718
<b>Total expenditures</b>	125,445	125,445	100,191	25,254
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(5,034)	(5,034)
<b>Fund balance at beginning of the year</b>	-	-	48,365	48,365
<b>Fund balance at end of the year</b>	\$ -	\$ -	43,331	\$ 43,331
RECONCILIATION TO GAAP BASIS:				
Change in payables			902	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 44,233	

## STATE OF NEW MEXICO

## MORA COUNTY

US COPS GRANT FUND - NO. 255

**Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Contributions - private grants	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
<i>Excess of revenues over expenditures</i>	-	-	-	-
<b>Other financing sources:</b>				
Transfers in	-	-	1,189	1,189
<i>Net change in fund balance</i>	-	-	1,189	1,189
<b>Fund balance (deficit) at beginning of the year</b>	-	-	(1,189)	(1,189)
<b>Fund balance at end of the year</b>	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance (deficit) at end of the year (GAAP basis)</b>			<u>\$ -</u>	

STATE OF NEW MEXICO  
MORA COUNTY

CHET VFD SAP FUND - NO. 257  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Contributions - private grants	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
Capital outlay:				
Buildings and improvements	96,410	96,410	4,503	91,907
<i>Excess (deficiency) of revenues over expenditures</i>	(96,410)	(96,410)	(4,503)	91,907
<i>Beginning cash balance budgeted</i>	96,410	96,410	-	(96,410)
<b>Fund balance at beginning of the year</b>	-	-	96,410	96,410
<b>Fund balance at end of the year</b>	\$ -	\$ -	91,907	\$ 91,907
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 91,907	

STATE OF NEW MEXICO  
MORA COUNTY

BUENA VISTA VFD FUND - NO. 259  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 72,270	\$ 72,270	\$ 46,302	\$ (25,968)
<b>Expenditures:</b>				
Current:				
Public safety	46,675	46,675	23,063	23,612
Capital outlay:				
Equipment	10,000	10,000	-	10,000
Debt service:				
Principal retirement	9,033	9,033	-	9,033
Bond interest paid	<u>6,562</u>	<u>6,562</u>	<u>-</u>	<u>6,562</u>
<b>Total expenditures</b>	<u>72,270</u>	<u>72,270</u>	<u>23,063</u>	<u>49,207</u>
<i>Excess of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>23,239</u>	<u>23,239</u>
<b>Other financing sources and financing uses:</b>				
Transfers in	-	-	23,897	23,897
Transfers out	<u>-</u>	<u>-</u>	<u>(23,895)</u>	<u>(23,895)</u>
<b>Total other financing sources and financing uses</b>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
<i>Net change in fund balance</i>	-	-	23,241	23,241
<b>Fund balance at beginning of the year</b>	<u>-</u>	<u>-</u>	<u>2,245</u>	<u>2,245</u>
<b>Fund balance at end of the year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>25,486</u>	<u>\$ 25,486</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			<u>-</u>	
<b>Fund balance at end of the year (GAAP basis)</b>			<u>\$ 25,486</u>	

STATE OF NEW MEXICO  
MORA COUNTY

T-MOBILE 2 ESCROW FUND - NO. 262  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Contributions - private grants	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
<i>Excess of revenues over expenditures</i>	-	-	-	-
<b>Other financing uses:</b>				
Transfers out	-	-	(8,500)	(8,500)
<i>Net change in fund balance</i>	-	-	(8,500)	(8,500)
<b>Fund balance at beginning of the year</b>	-	-	8,500	8,500
<b>Fund balance at end of the year</b>	\$ -	\$ -	-	\$ -
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ -	

STATE OF NEW MEXICO

MORA COUNTY

AT & T ESCROW FUND - NO. 263

Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Contributions - private grants	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
<i>Excess of revenues over expenditures</i>	-	-	-	-
<b>Other financing uses:</b>				
Transfers out	-	-	(6,975)	(6,975)
<i>Net change in fund balance</i>	-	-	(6,975)	(6,975)
<b>Fund balance at beginning of the year</b>	-	-	6,975	6,975
<b>Fund balance at end of the year</b>	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			<u>\$ -</u>	

STATE OF NEW MEXICO  
MORA COUNTY

AT & T NEXUS FUND - NO. 264  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Contributions - private grants	\$ -	\$ -	\$ -	\$ -
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
<i>Excess of revenues over expenditures</i>	-	-	-	-
<b>Other financing uses:</b>				
Transfers out	-	-	(17,000)	(17,000)
<i>Net change in fund balance</i>	-	-	(17,000)	(17,000)
<b>Fund balance at beginning of the year</b>	-	-	17,000	17,000
<b>Fund balance at end of the year</b>	\$ -	\$ -	-	\$ -
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ -	



STATE OF NEW MEXICO  
MORA COUNTY

MORA VFD NMEMNRD GRANT FUND - NO. 266  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 12,000	\$ 12,000	\$ 12,000	\$ -
<b>Expenditures:</b>				
Current:				
Public safety	12,000	12,000	9,622	2,378
<i>Excess of revenues over expenditures</i>	-	-	2,378	2,378
<b>Fund balance at beginning of the year</b>	-	-	-	-
<b>Fund balance at end of the year</b>	\$ -	\$ -	2,378	\$ 2,378
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			(210)	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 2,168	

STATE OF NEW MEXICO  
MORA COUNTY

MORA FIESTA VOLUNTEER FUND - NO. 268  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Unrestricted donations	\$ 3,807	\$ 9,172	\$ 7,765	\$ (1,407)
<b>Expenditures:</b>				
Current:				
Public works	3,807	9,172	4,894	4,278
<i>Excess of revenues over expenditures</i>	-	-	2,871	2,871
<b>Fund balance at beginning of the year</b>	-	-	3,806	3,806
<b>Fund balance at end of the year</b>	\$ -	\$ -	6,677	\$ 6,677
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 6,677	

STATE OF NEW MEXICO  
MORA COUNTY

ROAD DEPARTMENT FUND - NO. 274  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Miscellaneous	\$ -	\$ 2,608	\$ 2,608	\$ -
<b>Expenditures:</b>				
Current:				
Public works	<u>2,725</u>	<u>5,333</u>	<u>3,789</u>	<u>1,544</u>
<i>Excess (deficiency) of revenues over expenditures</i>	(2,725)	(2,725)	(1,181)	1,544
<i>Beginning cash balance budgeted</i>	2,725	2,725	-	(2,725)
<b>Fund balance at beginning of the year</b>	<u>-</u>	<u>-</u>	<u>2,724</u>	<u>2,724</u>
<b>Fund balance at end of the year</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>1,543</u>	<u><u>\$ 1,543</u></u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
<b>Fund balance at end of the year (GAAP basis)</b>			<u><u>\$ 1,543</u></u>	

STATE OF NEW MEXICO  
MORA COUNTY

COUNTY FIRE EXCISE TAX FUND - NO. 275  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Taxes:				
Other	\$ 70,000	\$ 146,740	\$ 67,920	\$ (78,820)
<b>Expenditures:</b>				
Current:				
Public safety	-	76,740	-	76,740
<i>Excess of revenues over expenditures</i>	70,000	70,000	67,920	(2,080)
<b>Other financing uses:</b>				
Transfers out	(70,000)	(70,000)	(76,740)	(6,740)
<i>Net change in fund balance</i>	-	-	(8,820)	(8,820)
<b>Fund balance at beginning of the year</b>	-	-	21,874	21,874
<b>Fund balance at end of the year</b>	<u>\$ -</u>	<u>\$ -</u>	13,054	<u>\$ 13,054</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in receivables			11,064	
<b>Fund balance at end of the year (GAAP basis)</b>			<u>\$ 24,118</u>	

STATE OF NEW MEXICO  
MORA COUNTY

NFRD TITLE III FUND - NO. 278  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 97,092	\$ 97,092	\$ 9,432	\$ (87,660)
<b>Expenditures:</b>				
Current:				
Public works	97,092	97,092	-	97,092
<i>Excess of revenues over expenditures</i>	-	-	9,432	9,432
<b>Fund balance at beginning of the year</b>	-	-	87,739	87,739
<b>Fund balance at end of the year</b>	\$ -	\$ -	97,171	\$ 97,171
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 97,171	

STATE OF NEW MEXICO  
MORA COUNTY

HOMELAND SECURITY GRANT FUND - NO. 283  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - federal grants	\$ -	\$ -	\$ 5,407	\$ 5,407
<b>Expenditures:</b>				
General government	-	-	-	-
<i>Excess of revenues over expenditures</i>	-	-	5,407	5,407
<b>Fund balance at beginning of the year</b>	-	-	-	-
<b>Fund balance at end of the year</b>	\$ -	\$ -	5,407	\$ 5,407
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 5,407	

STATE OF NEW MEXICO  
MORA COUNTY

RAINSVILLE VFD USDA GRANT FUND - NO. 285  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
<b>Expenditures:</b>				
Current:				
Public safety	10,000	10,000	10,000	-
<i>Excess of revenues over expenditures</i>	-	-	-	-
<b>Fund balance (deficit) at beginning of the year</b>	-	-	(9,980)	(9,980)
<b>Fund balance at end of the year</b>	\$ -	\$ -	(9,980)	\$ (9,980)
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			9,980	
<b>Fund balance (deficit) at end of the year (GAAP basis)</b>			\$ -	

STATE OF NEW MEXICO  
MORA COUNTY

DWI-D FUND - NO. 291  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 64,000	\$ 70,427	\$ 64,178	\$ (6,249)
<b>Expenditures:</b>				
Current:				
Public safety	64,000	70,427	62,905	7,522
<i>Excess of revenues over expenditures</i>	-	-	1,273	1,273
<b>Fund balance at beginning of the year</b>	-	-	5,586	5,586
<b>Fund balance at end of the year</b>	\$ -	\$ -	6,859	\$ 6,859
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 6,859	



STATE OF NEW MEXICO  
MORA COUNTY

DWI-ST FUND - NO. 292

**Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015**

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 2,431	\$ 2,431	\$ 1,700	\$ (731)
<b>Expenditures:</b>				
Current:				
Public safety	2,431	2,431	360	2,071
<i>Excess of revenues over expenditures</i>	-	-	1,340	1,340
<b>Fund balance at beginning of the year</b>	-	-	2,431	2,431
<b>Fund balance at end of the year</b>	\$ -	\$ -	3,771	\$ 3,771
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 3,771	

STATE OF NEW MEXICO  
MORA COUNTY

DWI - DONATIONS FUND - NO. 293  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 454	\$ 454	\$ 400	\$ (54)
<b>Expenditures:</b>				
Current:				
Public safety	454	454	169	285
<i>Excess of revenues over expenditures</i>	-	-	231	231
<b>Fund balance at beginning of the year</b>	-	-	453	453
<b>Fund balance at end of the year</b>	\$ -	\$ -	684	\$ 684
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 684	

STATE OF NEW MEXICO  
MORA COUNTY

DWI-G FUND - NO. 295  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 24,948	\$ 31,375	\$ 32,360	\$ 985
<b>Expenditures:</b>				
Current:				
Public safety	24,948	31,375	30,984	391
<i>Excess of revenues over expenditures</i>	-	-	1,376	1,376
<b>Fund balance at beginning of the year</b>	-	-	8,277	8,277
<b>Fund balance at end of the year</b>	\$ -	\$ -	9,653	\$ 9,653
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 9,653	

STATE OF NEW MEXICO  
MORA COUNTY

DOH/ HEALTH COUNCIL FUND - NO. 296  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Intergovernmental - state grants	\$ 911	\$ 5,911	\$ 5,000	\$ (911)
<b>Expenditures:</b>				
Current:				
Public safety	911	5,911	4,635	1,276
<i>Excess of revenues over expenditures</i>	-	-	365	365
<b>Fund balance at beginning of the year</b>	-	-	912	912
<b>Fund balance at end of the year</b>	\$ -	\$ -	1,277	\$ 1,277
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 1,277	

STATE OF NEW MEXICO  
MORA COUNTY

MORA COUNTY LEGAL DEFENCE FUND - NO. 299  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Miscellaneous	\$ 16,030	\$ 16,030	\$ 125	\$ (15,905)
<b>Expenditures:</b>				
Current:				
Public works	16,030	16,030	93	15,937
<i>Excess of revenues over expenditures</i>	-	-	32	32
<b>Fund balance at beginning of the year</b>	-	-	16,031	16,031
<b>Fund balance at end of the year</b>	\$ -	\$ -	16,063	\$ 16,063
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in payables			-	
<b>Fund balance at end of the year (GAAP basis)</b>			\$ 16,063	

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**ENTERPRISE FUNDS**  
YEAR ENDED JUNE 30, 2015

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**SOLID WASTE FUND**

The fund accounts for the activities of the County's solid waste operations which includes collection of fees for solid waste.

**AMBULANCE FUND**

The fund accounts for the activities of the County's ambulance operations which includes collection of fees for ambulance service.

STATE OF NEW MEXICO  
MORA COUNTY

SOLID WASTE FUND - NO. 504  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
<b>Operating revenues:</b>				
Charges for sales and services:				
Solid waste charges	\$ 214,784	\$ 214,784	\$ 148,155	\$ (66,629)
<b>Operating expenses:</b>				
Personal services	100,284	100,284	98,417	1,867
Operating expenses	114,500	114,500	108,895	5,605
<b>Total operating expenses</b>	214,784	214,784	207,312	7,472
<i>Operating income (loss)</i>	-	-	(59,157)	(74,101)
<b>Nonoperating revenues (expenses):</b>				
Gross receipts tax	-	-	33,960	33,960
<i>Income (loss) before contributions and transfers</i>	-	-	(25,197)	(40,141)
Transfers in	-	-	30,000	-
<i>Change in net position</i>	-	-	4,803	(40,141)
Beginning cash balance budgeted	-	-	108,499	108,499
<b>Net position at beginning of the year</b>	-	-	49,705	49,705
<b>Net position at end of the year</b>	\$ -	\$ -	163,007	\$ 118,063
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in receivables			348	
Change in due from other governments			5,528	
Change in payables			2,784	
Change in accrued liabilities			(1,709)	
<b>Net position at end of the year (GAAP basis)</b>			\$ 169,958	



STATE OF NEW MEXICO  
MORA COUNTY

AMBULANCE FUND - NO. 510  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2015

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Operating revenues:</b>				
Charges for sales and services:				
Ambulance charges	\$ 148,011	\$ 148,011	\$ 55,552	\$ (92,459)
<b>Operating expenses:</b>				
Operating expenses	148,011	148,011	115,418	32,593
<i>Operating income (loss)</i>	-	-	(59,866)	(125,052)
<b>Nonoperating revenues (expenses):</b>				
Gross receipts tax	-	-	71,945	71,945
<i>Income (loss) before contributions and transfers</i>	-	-	12,079	(53,107)
Transfers in	-	-	30,000	-
<i>Change in net position</i>	-	-	42,079	(53,107)
Beginning cash balance budgeted	-	-		-
<b>Net position at beginning of the year</b>	-	-	101,627	101,627
<b>Net position at end of the year</b>	\$ -	\$ -	143,706	\$ 48,520
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in receivables			(24,642)	
Change in property tax receivable			10,991	
Change in payables			4,523	
<b>Net position at end of the year (GAAP basis)</b>			\$ 134,578	

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## OTHER SUPPLEMENTAL INFORMATION

## STATE OF NEW MEXICO

**MORA COUNTY**

## FIDUCIARY FUNDS

**Schedule of Changes in Assets and Liabilities - All Agency Funds  
Year Ended June 30, 2015**

	Balance			Balance
ASSETS	<u>June 30, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>June 30, 2015</u>
Cash	\$ 81,214	\$ 4,060,377	\$ 4,018,349	\$ 123,242
Taxes receivable	<u>494,275</u>	<u>2,543,899</u>	<u>2,539,195</u>	<u>498,979</u>
Pooled cash and investments	<u>\$ 575,489</u>	<u>\$ 6,604,276</u>	<u>\$ 6,557,544</u>	<u>\$ 622,221</u>
 LIABILITIES				
Taxes due from others	494,275	2,543,899	2,539,195	498,979
Undistributed taxes	25,687	2,656,358	2,632,560	49,485
Taxes paid in advance	<u>\$ 55,527</u>	<u>\$ 1,404,019</u>	<u>\$ 1,385,789</u>	<u>\$ 73,757</u>
Deposits held for others	<u>\$ 575,489</u>	<u>\$ 6,604,276</u>	<u>\$ 6,557,544</u>	<u>\$ 622,221</u>

STATE OF NEW MEXICO  
**MORA COUNTY**

SCHEDULE OF PLEDGED COLLATERAL  
**June 30, 2015**

	<u>Southwest Capital Bank</u>	<u>Community 1st Bank</u>	<u>New Mexico Finance Authority</u>	<u>Total</u>
Cash on deposit at June 30, 2015	\$ 3,415,640	\$ 24,425	\$ 79,226	\$ 3,519,291
Less: FDIC coverage	<u>250,000</u>	<u>24,425</u>	<u>-</u>	<u>274,425</u>
Uninsured funds	<u>\$ 3,165,640</u>	<u>\$ -</u>	<u>\$ 79,226</u>	<u>\$ 3,244,866</u>
50% collateral requirement	\$ 1,582,820	\$ -	\$ 39,613	\$ 1,622,433
Pledged collateral	<u>1,849,523</u>	<u>79,226</u>	<u>-</u>	<u>1,928,749</u>
Excess (deficiency) of pledged collateral	<u>\$ 266,703</u>	<u>\$ 79,226</u>	<u>\$ (39,613)</u>	<u>\$ 306,316</u>

Pledged collateral of financial institutions consists of the following at June 30, 2015

<u>Southwest Capital Bank:</u>	<u>Maturity</u>	<u>CUSIP #</u>	<u>Market Value</u>
FHLB	6/1/2022	31418AFW3	\$ 75,529
FHLB	1/1/2023	3138EKPX7	452,404
FHLB	1/1/2024	3128MDXP3	623,610
FHLB	11/1/2027	3138EJ5Q7	247,980
FNMA	1/1/2028	3138EKMM4	<u>450,000</u>
			<u>\$ 1,849,523</u>

The above securities are held at Federal Home Loan Bank, Dallas, TX

State of New Mexico

Detail of pledged collateral specific to the County is unavailable because the bank commingles pledged collateral for all state funds it holds. However, the State Treasurer's Office Collateral Bureau monitors pledged collateral for all state funds.

Reconciliation to Financial Statements

Bank Balances	\$ 3,415,639	\$ 24,425	\$ 79,226	\$ 3,519,290
Reconciling items				
Reconciliation error	5,661	-	-	5,661
Deposits in transit	2,770	-	-	2,770
Outstanding checks	<u>(30,254)</u>	<u>-</u>	<u>-</u>	<u>(30,254)</u>
Total per books	<u>\$ 3,393,816</u>	<u>\$ 24,425</u>	<u>\$ 79,226</u>	3,497,467
Cash on hand				<u>700</u>

Total per financial statements \$ 3,498,167

Financial Statements

Cash and cash equivalents	3,162,844
Business-type activities	212,081
Cash with agency	<u>123,242</u>

Total per financial statements \$ 3,498,167

STATE OF NEW MEXICO

**MORA COUNTY**

SCHEDULE OF PLEDGED COLLATERAL

**June 30, 2015**

<u>Southwest Capital</u>		Bank Balance	Outstanding Deposits	Outstanding Checks	Book Balance
General operating	Interest	3,248,597	2,770	(4,154)	3,247,213
Warrents	Non-Interest	(6,642)	-	(26,100)	(32,742)
Certificate of deposit	Interest	11,071	-	-	11,071
Certificate of deposit	Interest	7,580	-	-	7,580
Certificate of deposit	Interest	73,607	-	-	73,607
Certificate of deposit	Interest	27,568	-	-	27,568
Certificate of deposit	Interest	27,568	-	-	27,568
Certificate of deposit	Interest	7,902	-	-	7,902
Certificate of deposit	Interest	4,597	-	-	4,597
Certificate of deposit	Interest	4,597	-	-	4,597
Certificate of deposit	Interest	4,597	-	-	4,597
Certificate of deposit	Interest	4,597	-	-	4,597
<u>First Community Bank:</u>					
Certificate of deposit	Interest	5,453	-	-	5,453
Certificate of deposit	Interest	18,972	-	-	18,972
<u>New Mexico Finance Authority:</u>					
Account	Interest	2	-	-	2
Account	Interest	2	-	-	2
Account	Interest	9,002	-	-	9,002
Account	Interest	44,366	-	-	44,366
Account	Interest	5	-	-	5
Account	Interest	4	-	-	4
Account	Interest	4	-	-	4
Account	Interest	64	-	-	64
Account	Interest	4	-	-	4
Account	Interest	1,537	-	-	1,537
Account	Interest	24,231	-	-	24,231
Account	Interest	1	-	-	1
Account	Interest	4	-	-	4
Total		<u>\$ 3,519,290</u>	<u>\$ 2,770</u>	<u>\$ (30,254)</u>	3,491,806
					5,661
					<u>700</u>
					<u>\$ 3,498,167</u>

STATE OF NEW MEXICO  
MORA COUNTY

SCHEDULE OF DELINQUENT PROPERTY TAXES  
Year Ended June 30, 2015

Tax Year	<u>Taxes Billed</u>	<u>Adjustments to Taxes</u>	<u>Taxes Charge by Treasurer</u>	<u>Taxes Collected</u>	<u>Delinquent Taxes</u>
2014	\$ 2,963,124	\$ (171,128)	\$ 2,791,996	\$ 2,534,756	\$ 257,240
2013	2,743,674	(169,475)	2,574,199	2,483,588	90,611
2012	2,625,099	(186,856)	2,438,243	2,390,339	47,904
2011	2,545,895	(27,086)	2,518,809	2,478,329	40,480
2010	2,444,891	(20,582)	2,424,309	2,393,588	30,721
2009	2,224,767	47,734	2,272,501	2,256,471	16,030
2008	2,071,862	(38,308)	2,033,554	2,026,752	6,802
2007	1,922,243	(24,557)	1,897,686	1,893,131	4,555
2006	1,760,857	(10,881)	1,749,976	1,747,481	2,495
2005	<u>1,790,364</u>	<u>(25,523)</u>	<u>1,764,841</u>	<u>1,762,700</u>	<u>2,141</u>
Total	<u>\$ 23,092,776</u>	<u>\$ (626,663)</u>	<u>\$ 22,466,113</u>	<u>\$ 21,967,135</u>	<u>\$ 498,978</u>
				District # 001	435,592
				District # 2SM	23,587
				District # 12I	11,364
				District # 12O	15,340
				District # 10A	<u>13,095</u>
					<u>\$ 498,978</u>

STATE OF NEW MEXICO

**MORA COUNTY**

TAX ROLL RECONCILIATION - CHANGES IN  
THE COUNTY TREASURER'S PROPERTY TAXES RECEIVABLE  
**Year Ended June 30, 2015**

Property taxes receivable, beginning of year	\$	494,275
Changes to Tax Roll:		
Net taxes charged to treasurer for fiscal year		2,963,124
Adjustments:		
Increases in taxes receivables		-
Charge off of taxes receivables		<u>(2,037)</u>
Total Receivables prior to collections		3,455,362
Collections for fiscal year ended June 30, 2015		<u>(2,956,384)</u>
Property taxes receivable, end of year	\$	<u>498,978</u>
Property taxes receivable by years:		
2006 - 2014	\$	241,739
2015		<u>257,239</u>
	\$	<u>498,978</u>



STATE OF NEW MEXICO  
**MORA COUNTY**

TREASURER'S PROPERTY TAX SCHEDULE  
June 30, 2015

Agency	Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed at Year End	County Receivable at Year End
<b>State:</b>									
NM Debt Service									
2006 - 2014	\$ 1,151,171	\$ 15,438	\$ 1,136,803	\$ 16,887	\$ 1,134,204	\$ -	\$ -	\$ 2,599	\$ 14,368
2015	172,201	156,058	156,058	152,732	152,732	-	-	3,326	16,143
	<u>1,323,372</u>	<u>171,496</u>	<u>1,292,861</u>	<u>169,619</u>	<u>1,286,936</u>	<u>-</u>	<u>-</u>	<u>5,925</u>	<u>30,511</u>
State Specials									
2006 - 2014	\$ 324,289	\$ 1,870	\$ 321,611	\$ 2,117	\$ 321,413	\$ -	\$ -	\$ 198	\$ 2,678
2015	43,852	40,881	40,881	40,737	40,737	-	-	143	2,971
	<u>368,141</u>	<u>42,751</u>	<u>362,492</u>	<u>42,854</u>	<u>362,150</u>	<u>-</u>	<u>-</u>	<u>341</u>	<u>5,649</u>
Total State	<u>\$ 1,691,513.00</u>	<u>\$ 214,247.00</u>	<u>\$ 1,655,353.00</u>	<u>\$ 212,473.00</u>	<u>\$ 1,649,086.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,266.00</u>	<u>\$ 36,160.00</u>
<b>Mora County:</b>									
Operational									
2006 - 2014	\$ 7,526,578	\$ 96,734	\$ 7,431,177	\$ 96,734	\$ 7,431,177	\$ -	\$ -	\$ -	\$ 95,401
2015	1,138,363	1,034,567	1,034,567	1,034,567	1,034,567	-	-	-	103,796
	<u>8,664,941</u>	<u>1,131,301</u>	<u>8,465,744</u>	<u>1,131,301</u>	<u>8,465,744</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>199,197</u>
Debt Service									
2006 - 2014	1,773,097	19,884	1,753,879	19,884	1,753,879	-	-	-	19,218
2015	182,837	165,695	165,695	165,695	165,695	-	-	-	17,143
	<u>1,955,934</u>	<u>185,579</u>	<u>1,919,574</u>	<u>185,579</u>	<u>1,919,574</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,361</u>
Administrative Fee									
2006 - 2014	4,083	117	4,005	117	4,005	-	-	-	77
2015	1,492	1,359	1,359	1,359	1,359	-	-	-	134
	<u>5,575</u>	<u>1,476</u>	<u>5,364</u>	<u>1,476</u>	<u>5,364</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>211</u>
Total Mora County	<u>\$ 10,626,450</u>	<u>\$ 1,318,356</u>	<u>\$ 10,390,682</u>	<u>\$ 1,318,356</u>	<u>\$ 10,390,682</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 235,769</u>
<b>Municipalities:</b>									
Town of Wagon Mound									
2006 - 2014	\$ 154,741	\$ 2,418	\$ 154,064	\$ 2,188	\$ 153,611	\$ -	\$ -	\$ 453	\$ 677
2015	26,002	24,432	24,432	24,143	24,143	-	-	289	1,570
	<u>180,743</u>	<u>26,850</u>	<u>178,496</u>	<u>26,331</u>	<u>177,754</u>	<u>-</u>	<u>-</u>	<u>742</u>	<u>2,247</u>

(cont'd: 1 of 2)

STATE OF NEW MEXICO  
**MORA COUNTY**

TREASURER'S PROPERTY TAX SCHEDULE  
June 30, 2015

Agency	Property Taxes <u>Levied</u>	Collected in <u>Current Year</u>	Collected <u>To-Date</u>	Distributed In <u>Current Year</u>	Distributed <u>To-Date</u>	Current Amount <u>Uncollectible</u>	To-Date Amount <u>Uncollectible</u>	Undistributed at <u>Year End</u>	County Receivable at <u>Year End</u>
<b>Schools:</b>									
Mora School District									
2006 - 2014	\$ 4,544,418	\$ 67,850	\$ 4,483,214	\$ 73,898	\$ 4,472,041	\$ -	\$ -	\$ 11,173	\$ 61,205
2015	576,355	510,926	510,926	496,828	496,828	-	-	14,099	65,429
	<u>5,120,773</u>	<u>578,776</u>	<u>4,994,140</u>	<u>570,726</u>	<u>4,968,869</u>	<u>-</u>	<u>-</u>	<u>25,272</u>	<u>126,634</u>
East Las Vegas School District									
2006 - 2014	492,165	1,103	484,740	2,824	484,713	-	-	27	7,425
2015	68,132	64,568	64,568	64,541	64,541	-	-	27	3,563
	<u>560,297</u>	<u>65,671</u>	<u>549,308</u>	<u>67,365</u>	<u>549,254</u>	<u>-</u>	<u>-</u>	<u>54</u>	<u>10,988</u>
West Las Vegas School District									
2006 - 2014	1,197,513	5,923	1,193,145	6,003	1,191,916	-	-	1,229	4,368
2015	167,736	162,038	162,038	161,102	161,102	-	-	936	5,698
	<u>1,365,249</u>	<u>167,961</u>	<u>1,355,183</u>	<u>167,105</u>	<u>1,353,018</u>	<u>-</u>	<u>-</u>	<u>2,165</u>	<u>10,066</u>
Total Schools	<u>\$ 7,046,319</u>	<u>\$ 812,408</u>	<u>\$ 6,898,631</u>	<u>\$ 805,196</u>	<u>\$ 6,871,141</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,491</u>	<u>\$ 147,688</u>
<b>Other:</b>									
Luna College									
2006 - 2014	\$ 2,311,379	\$ 29,289	\$ 2,282,845	\$ 32,092	\$ 2,277,935	\$ -	\$ -	\$ 4,910	\$ 28,534
2015	332,916	302,203	302,203	295,949	295,949	-	-	6,254	30,713
	<u>2,644,295</u>	<u>331,492</u>	<u>2,585,048</u>	<u>328,041</u>	<u>2,573,884</u>	<u>-</u>	<u>-</u>	<u>11,164</u>	<u>59,247</u>
Western Mora SWCD									
2006 - 2014	457,618	7,966	451,237	9,027	449,931	-	-	1,305	6,382
2015	126,619	118,234	118,234	116,285	116,285	-	-	1,949	8,385
	<u>584,237</u>	<u>126,200</u>	<u>569,471</u>	<u>125,312</u>	<u>566,216</u>	<u>-</u>	<u>-</u>	<u>3,254</u>	<u>14,767</u>
Wagon Mound SWCD									
2006 - 2014	192,598	1,906	191,192	2,047	190,856	-	-	336	1,406
2015	126,619	124,925	124,925	124,627	124,627	-	-	298	1,694
	<u>319,217</u>	<u>126,831</u>	<u>316,117</u>	<u>126,674</u>	<u>315,483</u>	<u>-</u>	<u>-</u>	<u>634</u>	<u>3,100</u>
Total Other	<u>\$ 3,547,749</u>	<u>\$ 584,523</u>	<u>\$ 3,470,636</u>	<u>\$ 580,027</u>	<u>\$ 3,455,583</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,052</u>	<u>\$ 77,114</u>
<b>Grand Total</b>	<u>\$ 23,092,774</u>	<u>\$ 2,956,384</u>	<u>\$ 22,593,798</u>	<u>\$ 2,942,383</u>	<u>\$ 22,544,246</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,551</u>	<u>\$ 498,978</u>

Presumed paid after ten years per Section 7-38-81(C) NMSA 1978.

STATE OF NEW MEXICO  
**MORA COUNTY**

SCHEDULE OF VENDOR INFORMATION  
(Individual Purchases in Exceeding \$60,000, Excluding Gross Receipts Tax)  
**Year Ended June 30, 2015**

Prepared by (Agency Staff Name): Edna Sena Title: Procurement Officer Date: September 18, 2015

<u>RFB/RFP #</u>	<u>Type of Procurement</u>	<u>Awarded To</u>	<u>Amount of Awarded Contract</u>	<u>Amount of Amended Contract</u>	<u>Name and Physical Address of All Respondents</u>	<u>In-State / Out-of-State Vendor</u>	<u>Veteran's Preference N/A for Federal Funds</u>	<u>Scope of Work</u>
2014-001	RFP	Cortez Gas Co. of Las Vegas	\$ 70,661	\$ -	Cortez Gas Co. of Las Vegas 2603 Route 66 W, Moriarty, NM 87035	Y	N	Provide Propane maintenance and repair
					Pacheco Oil & Gas of Mora 230 NM State Highway 518 Mora, New Mexico	Y	N	

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## **COMPLIANCE SECTION**

Report on Internal Control over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with Government Auditing Standards

Report on Compliance for Each Major Federal Program;  
Report on Internal Control Over Compliance; and  
Report on the Schedule of Expenditures of  
Federal Awards Required By OMB Circular A-133

Schedule of Expenditures of Federal Awards  
Notes to the Schedule of Expenditures of Federal Awards

Schedule of Findings and Questioned Costs:  
Summary of Auditor's Results  
Financial Statement Findings  
Federal Award Findings

Summary Schedule of Prior Year Audit Findings

Required Disclosure

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITORS' REPORT

Tim Keller, State Auditor  
Members of the Mora County Commissioners

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds, of the Mora County as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Mora County's basic financial statements, and the combining and individual funds and related budgetary comparisons of Mora County, presented as supplemental information, and have issued our report thereon dated October 22, 2015.

**Internal Control Over Financial Reporting**

In planning and performing our audit, of the financial statements, we considered Mora County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Mora County's internal control. Accordingly, we do not express an opinion on the effectiveness of Mora County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Mora County's financial statements will not be prevented, or detected and corrected on a timely basis. .

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies. Finding 2012-005.

Tim Keller, State Auditor  
Members of the Mora County Commissioners

### Compliance and other matters

As part of obtaining reasonable assurance about whether Mora County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

### Mora County's Response to Findings

Mora County responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Mora County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Mora County's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Accounting & Financial Solutions, LLC*  
Farmington, New Mexico  
October 22, 2015





REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL  
OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
REQUIRED BY OMB CIRCULAR A-133

INDEPENDENT AUDITOR'S REPORT

Tim Keller, State Auditor  
Members of the Mora County Commissioners

**Report on Compliance for Each Major Federal Program**

We have audited Mora County's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Mora County's major federal programs for the year ended June 30, 2015. Mora County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Mora County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Mora County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Mora County's compliance.

***Opinion on Each Major Federal Program***

In our opinion, Mora County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Tim Keller, State Auditor  
Members of the Mora County Commissioners

### **Report on Internal Control Over Compliance**

Management of Mora County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Mora County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Mora County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Accounting & Financial Solutions, LLC*  
Farmington, New Mexico  
October 22, 2015

SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS

STATE OF NEW MEXICO  
**MORA COUNTY**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
**Year Ended June 30, 2015**

<b><u>Federal Grantor/Pass - Through Grantor/Program or Cluster Title</u></b>	<b><u>Federal CFDA Number</u></b>	<b><u>Pass-Through Entity Identifying Number</u></b>	<b><u>Cluster Programs</u></b>	<b><u>Federal Expenditures</u></b>
<b><u>U.S. Department of Agriculture:</u></b>				
Direct Program:				
Forest Reserve	10.670	204		\$ 61,557
Cooperative Forestry Assistance	10.664	13-DG-11031600-070		9,432
Community Facilities Loans	10.766	N/A		<u>429,099</u>
Total U.S. Department of Agriculture				<u>500,088</u>
Direct Program:				
FEMA	97.036	N/A		<u>131,945</u>
Total Expenditures of Federal Awards				<u>\$ 632,033</u>

See the accompanying notes to the Schedule of Expenditures of Federal Awards.

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
 YEAR ENDED JUNE 30, 2015

**1. Scope of audit pursuant to OMB Circular A-133**

All federal grant operations of Mora County (the “County”) are included in the scope of the Office of management and Budget (“OMB”) Circular A-133 audit (the “Single Audit”). The Single Audit was performed in accordance with the provisions of the OMB Circular Compliance Supplement (Revised July 2015 the “Compliance Supplement”). Compliance testing of all requirements are described in the Compliance Supplement, was performed for the grants programs noted below. These programs represent all federal award programs and other grants with fiscal 2015 cash and non-cash expenditures to ensure coverage of at least 50% (HIGH risk auditee) of federally granted funds. Actual coverage is approximately 68% of total cash and non-cash federal award program expenditures. Total cash expenditures were in the amount of \$632,330 and all non-cash expenditures amounted to \$0.

<u>Major Federal Award Program Description</u>	<u>Fiscal 2015 Expenditure</u>
Cash assistance:	
Community Facilities Loans	<u>\$ 429,099</u>

There were not any federal programs that were considered High Risk Type A programs for the 2015 audit.

The U.S. Department of Agriculture is the County’s oversight agency for single audit.

**2. Summary of significant accounting policies**

Basis of presentation

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal grant activity of the Cooperative under programs of the federal government for the year ended June 30, 2015. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the schedule presents only a selected portion of the operations of the Cooperative, it is not intended to and does not present the financial position and changes in net position of the Cooperative. All federal programs considered active during the year ended June 30, 2015, are reflected on the Schedule. An active federal program is defined as a federal program for which there were receipts or disbursements of funds or accrued (deferred) grant revenue adjustments during the fiscal year or a federal program considered as not completed or closed out at the beginning of the fiscal year. The Schedule is prepared using the accrual basis of accounting. Grant revenues are recorded for financial reporting purposes when the Cooperative has met the qualifications for the respective grant. Grant revenues for the Food Donation Program are based upon commodities received, at amounts per standard price listing, published quarterly by the United States Department of Agriculture (the “USDA”). In addition, there is no federal insurance in effect during the year and loan or loan guarantee outstanding at year end.

Accrued and deferred reimbursements

Various reimbursement procedures are used for Federal awards received by the County. Consequently, timing differences between expenditures and program reimbursements can exist at the beginning and end of the year. Accrued balances at year end represent an excess of reimbursable expenditures over receipts to date. Deferred balance at year-end represent an excess of cash receipts over reimbursable expenditure to date. Generally, accrued or deferred balances covered by differences in the timing of cash receipts and expenditures will be reversed in the remaining grant period.

**3. Loan and Loan Guarantees Federal Awards**

The loans and loan guarantees are listed below:

Loans:	
Community Facilities Loans	<u>\$ 429,099</u>

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
 YEAR ENDED JUNE 30, 2015

I. SUMMARY OF AUDIT RESULTS

	<u>Yes</u>	<u>No</u>	<u>Occurrences</u>
<b>FINANCIAL STATEMENTS:</b>			
Type of auditor's report issued: <u>Unmodified</u>			
Internal control over financial reporting:			
Material weakness(es) identified?	—	✓	—
Significant Deficiency(ies) identified?	✓	—	1
Noncompliance material to financial statements noted?	—	✓	—
<b>FEDERAL AWARDS:</b>			
Internal control over major programs:			
Material weakness(es) identified?	—	✓	—
Significant Deficiency(ies) identified?	—	✓	—
Type of auditor's report issued on compliance with major programs: <u>Unmodified</u>			
Any audit findings disclosed that are required to be reported in accordance with Section 510(B) of Circular A-133?	—	✓	—
The programs treated as major programs include:			
<b><u>Name of Federal Program or Cluster</u></b>	<b><u>CFDA Number</u></b>		
Community Facilities Loan	10.766		
The threshold for distinguishing types A and B programs: <u>\$300,000</u>			
Auditee qualified as low-risk auditee?	—	✓	

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
YEAR ENDED JUNE 30, 2015

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II. FINDINGS RELATED TO FINANCIAL STATEMENTS

2012 – 005 CASH RECONCILIATION  
Significant deficiency in internal control  
(Repeat Finding)

Condition: Cash was not reconciled on the accounting system. The reconciliation that was used was incorrect because there were outstanding checks that had cleared the bank. The cash was not reconciled by \$4,961 in the current year. This is an increase of \$3,088 from last year's reconciliation difference of \$1,873. The County has continued to improve on their understanding of the accounting software and the reconciliation system in the County's software.

Criteria: Bank statements should be reconciled to the balances in the general ledger and subsidiary accounts as required by 1978 NMSA 6-10-2 and 6-NMAC-2.2.1.14.11.

Cause: When performing the reconciliation the deposits are posting to an account that does not show up in the reconciliation system, and the reconciliation is consistently out by different amounts every month.

Effect of condition: The County is not in compliance with 1978 NMSA 6-10-2 and is lacking a significant control over cash which is a violation of 1978 NMSA 6-10-2 and 6-NMAC-2.2.1.14.11.

Recommendation: The accounting software should be correctly setup and cash should be reconciled on the system in a timely manner.

Management's response: The County has been working diligently with its software provider to correct its entries to balance each bank account. The County is also implementing an update to the software which will require current training for financial staff.

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no findings required to be reported relating to federal awards.

## SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

YEAR ENDED JUNE 30, 2015

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### I. NOT RESOLVED

#### 2012-5 CASH RECONCILIATION

*Current Status:* Not resolved. Repeated in the current year.

### II. RESOLVED

#### 2014 – 001 INTERNAL CONTROL POLICIES UPDATED

*Current Status:* Resolved. Not repeated in the current year.



# REQUIRED DISCLOSURES

Year Ended June 30, 2015

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The financial statements were prepared by the independent public accountants.

An exit conference was held October 22, 2015, during which the audit findings were discussed. The exit conference was attended by the following individuals:

## MORA COUNTY

Paula Garcia	Commissioner - Chair
Doris Casados	Bookkeeper
Florence Romero	Treasurer
Kathy Mendosa	Bookkeeper

## ACCOUNTING & FINANCIAL SOLUTIONS, LLC

Terry Ogle, CPA	Partner
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