

STATE OF NEW MEXICO
MORA COUNTY

FINANCIAL STATEMENTS
AND
SUPPLEMENTAL INFORMATION
YEAR ENDED JUNE 30, 2013
WITH
REPORT OF CERTIFIED PUBLIC ACCOUNTANTS



ACCOUNTING & FINANCIAL
SOLUTIONS
CERTIFIED PUBLIC ACCOUNTANTS

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INTRODUCTORY SECTION

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STATE OF NEW MEXICO
MORA COUNTY

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STATE OF NEW MEXICO
MORA COUNTY

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STATE OF NEW MEXICO
MORA COUNTY

OFFICIAL ROSTER
June 30, 2013

ELECTED OFFICIALS

John P. Olivas	Commission Chairman
Paula A Garcia	Commission Vice Chairman
Alfonso J. Griego	County Commissioner
Joanne E. Padilla-Salas	County Clerk
Florence Romero	County Treasurer
Paul Duran	County Assessor
Amos Espinoza	County Sheriff
Edward Aragon	Probate Judge

ADMINISTRATIVE OFFICIALS

Thomas Sanchez	County Manager Previous
Rebecca Montoya	Interim County Manager
Yolanda Medina	DWI Coordinator
David Montoya	Road Superintendent

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FINANCIAL SECTION

FISCAL YEAR 2013

JULY 1, 2012 THROUGH JUNE 30, 2013

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INDEPENDENT AUDITORS' REPORT

Hector H. Balderas, State Auditor
Members of the Mora County Commissioners

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major special revenue fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund, and major special revenue funds Mora County, as of and for the year ended June 30, 2013, and the related notes to the financial statements which collectively comprise Mora County basic financial statements as listed in the table of contents. We also have audited the financial statements of each of Mora County nonmajor governmental and the budgetary comparisons for all of nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Mora County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

As discussed in Finding 2012-5, Mora County's cash is overstated and was not reconciled to the bank statements. In our opinion, the unreconciled amounts are due to errors within the revenues and such errors should be corrected in order to conform with accounting principles generally accepted in the United States of America. It was not practicable to determine the effect of that departure on the financial statements.

Hector H. Balderas, State Auditor
Members of the Mora County Commissioners,

Qualified Opinion

In our opinion, except for the effects of unreconciled cash , and except for the possible effects of such adjustments, if any, as might have been determined to be necessary had we been able to apply adequate procedures to cash activities and revenues as discussed in the Basis for Qualified Opinion paragraphs, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Mora County as of June 30, 2013, and the changes in its net position and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Mora County's basic financial statements, and the combining and individual fund financial statements and the budgetary comparisons. The other schedules required by 2.2.2. NMAC are presented for purpose of additional analysis and is not a required part of the basic financial statements.

The supplemental information and the other schedules required by 2.2.2. NMAC are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated January 29, 2014 on our consideration of the Mora County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Mora County's internal control over financial reporting and compliance.

Accounting & Financial Solutions, LLC
January 29, 2014
Farmington, NM

BASIC FINANCIAL STATEMENTS

STATE OF NEW MEXICO
MORA COUNTY

STATEMENT OF NET POSITION
June 30, 2013

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 2,848,022	\$ 56,408	\$ 2,904,430
Receivables:			
Delinquent property taxes	238,654	-	238,654
Accounts (net of allowance for uncollectible)	-	17,346	17,346
Other receivables	32,955	5,552	38,507
Due from other governments	157,157	-	157,157
Non-current:			
Non-depreciable assets	6,215,857	-	6,215,857
Depreciable capital assets, net	<u>8,261,906</u>	<u>-</u>	<u>8,261,906</u>
Total assets	<u>17,754,551</u>	<u>79,306</u>	<u>17,833,857</u>
LIABILITIES			
Accounts payable	47,631	6,663	54,294
Accrued salaries	17,729	1,237	18,966
Accrued interest	32,454	-	32,454
Compensated absences	40,509	4,803	45,312
Noncurrent liabilities:			
Due within one year	310,419	-	310,419
Due in more than one year	<u>3,606,538</u>	<u>41,000</u>	<u>3,647,538</u>
Total liabilities	<u>4,055,280</u>	<u>53,703</u>	<u>4,108,983</u>
NET POSITION			
Net investment in capital assets	10,757,126	-	10,757,126
Restricted for:			
Special revenue funds	2,113,719	-	2,113,719
Debt service	275,598	-	275,598
Unrestricted	<u>552,828</u>	<u>25,603</u>	<u>578,431</u>
Total net position	<u>\$ 13,699,271</u>	<u>\$ 25,603</u>	<u>\$ 13,724,874</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA COUNTY

STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
Primary government:							
Governmental activities:							
General government	\$ 1,461,349	\$ 118,991	\$ 71,471	\$ -	\$ (1,270,887)	\$ -	\$ (1,270,887)
Public safety	1,406,757	114,546	2,263	-	(1,289,948)	-	(1,289,948)
Public works	940,921	76,615	1,514	-	(862,792)	-	(862,792)
Culture and recreation	1	-	-	-	(1)	-	(1)
Bond interest paid	114,665	-	-	-	(114,665)	-	(114,665)
Total governmental activities	\$ 3,923,693	\$ 310,152	\$ 75,248	\$ -	(3,538,293)	-	(3,538,293)
Business-type activities:							
Solid Waste	\$ 189,964	\$ 178,717	\$ 2,646	\$ -	-	(8,601)	(8,601)
Ambulance	38,369	7,434	4	-	-	(30,931)	(30,931)
Total component units	\$ 228,333	\$ 186,151	\$ 2,650	\$ -	-	(39,532)	(39,532)
General revenues:							
Taxes:							
Property Taxes:							
General purposes					877,282	-	877,282
Debt service					238,038	-	238,038
Penalties and interest					46,367	-	46,367
Payments in lieu					188,703	-	188,703
Gross receipts					264,087	-	264,087
Gasoline					99,240	-	99,240
Grants and contributions not restricted					1,701,730	-	1,701,730
Transfers					(30,000)	30,000	-
Miscellaneous income					91,337	-	91,337
Total general revenues					3,476,784	30,000	3,506,784
Loss on asset disposal					(2,044)	-	(2,044)
Change in net position					(63,553)	(9,532)	(73,085)
Net position - beginning					13,776,825	35,135	13,811,960
Restatement					(14,001)	-	(14,001)
Net assets - as restated					13,762,824	35,135	13,797,959
Net position - ending					\$ 13,699,271	\$ 25,603	\$ 13,724,874

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA COUNTY

GOVERNMENTAL FUNDS
 Balance Sheet
 June 30, 2013

	General Fund	Road Fund #204	Severance Bond SAP Fund #265
ASSETS			
Pooled cash and investments	\$ 491,546	\$ 359,987	\$ -
Receivables:			
Delinquent property taxes	197,410	-	-
Other receivables	32,955	-	-
Due from other governments	6,240	26,747	29,661
Due from other funds	<u>80,982</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 809,133</u>	<u>\$ 386,734</u>	<u>\$ 29,661</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ 14,411	\$ 5,112	\$ -
Accrued salaries	12,686	3,729	-
Due to other funds	<u>-</u>	<u>-</u>	<u>80,394</u>
Total liabilities	<u>27,097</u>	<u>8,841</u>	<u>80,394</u>
Deferred inflows of resources:			
Delinquent property taxes	<u>188,699</u>	<u>-</u>	<u>-</u>
Fund balance:			
Restricted for:			
Special revenue funds	-	377,893	(50,733)
Debt service	-	-	-
Unassigned	<u>593,337</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 809,133</u>	<u>\$ 386,734</u>	<u>\$ 29,661</u>

(cont'd; 1 of 2)

STATE OF NEW MEXICO

MORA COUNTY

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2013

	Other Governmental <u>Funds</u>	Total Governmental <u>Funds</u>
ASSETS		
Pooled cash and investments	\$ 1,996,489	\$ 2,848,022
Receivables:		
Delinquent property taxes	41,244	238,654
Other receivables	-	32,955
Due from other governments	94,509	157,157
Due from other funds	<u>-</u>	<u>80,982</u>
 Total assets	 <u>\$ 2,132,242</u>	 <u>\$ 3,357,770</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 28,108	\$ 47,631
Accrued salaries	1,314	17,729
Due to grantor	<u>588</u>	<u>80,982</u>
 Total liabilities	 <u>30,010</u>	 <u>146,342</u>
Deferred inflows of resources:		
Delinquent property taxes	<u>40,075</u>	<u>228,774</u>
Fund balance:		
Restricted for:		
Special revenue funds	1,786,559	2,113,719
Debt service	275,598	275,598
Unassigned	<u>-</u>	<u>593,337</u>
 Total liabilities and fund balance	 <u>\$ 2,132,242</u>	 <u>\$ 3,357,770</u>

(2 of 2)

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STATE OF NEW MEXICO
MORA COUNTY

RECONCILIATION OF THE BALANCE SHEET - ALL
 GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET POSITION
 June 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$	2,982,654
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Capital assets		20,572,480
Accumulated depreciation		(6,094,717)
Other assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes receivable		228,774
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds		
Bonds payable		(3,916,957)
Accrued interest payable		(32,454)
Accrued vacation payable		(40,509)
		<hr style="border: 0.5px solid black;"/>
Net position of governmental activities	\$	<u>13,699,271</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA COUNTY

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2013

	General Fund	Road Fund #204	Severance Bond SAP Fund #265	Other Governmental Funds	Total Governmental Funds
Revenues:					
Federal sources:					
Forest reserve	\$ -	\$ 64,607	\$ -	\$ -	\$ 64,607
Federal direct grants	-	-	-	10,641	10,641
Local sources:					
Property	895,528	-	-	197,963	1,093,491
Penalties and interest	46,367	-	-	-	46,367
Payments in lieu	188,703	-	-	-	188,703
Gross receipts	125,024	55,901	-	83,162	264,087
Gasoline	-	99,240	-	-	99,240
Intergovernmental	381,223	121,411	62,405	1,135,760	1,700,799
Licenses and permits	65,475	167,337	-	-	232,812
Charges for services	44,971	-	-	32,369	77,340
Earnings from investments	577	288	-	66	931
Miscellaneous	<u>52,545</u>	<u>6,525</u>	<u>-</u>	<u>32,267</u>	<u>91,337</u>
Total revenue	<u>1,800,413</u>	<u>515,309</u>	<u>62,405</u>	<u>1,492,228</u>	<u>3,870,355</u>
Expenditures:					
Current:					
General government	1,142,853	-	-	27,966	1,170,819
Public safety	297,154	-	57,660	772,266	1,127,080
Public works	150,603	539,613	-	58,658	748,874
Culture and recreation	-	-	-	1	1
Capital outlay	-	57,071	62,098	337,133	456,302
Debt service:					
Principal retirement	-	51,421	-	324,791	376,212
Bond interest paid	-	8,946	-	108,503	117,449
Bond issuance costs	<u>-</u>	<u>1,803</u>	<u>-</u>	<u>-</u>	<u>1,803</u>
Total expenditures	<u>1,590,610</u>	<u>658,854</u>	<u>119,758</u>	<u>1,629,318</u>	<u>3,998,540</u>
Excess (deficiency) of revenues over expenditures	<u>209,803</u>	<u>(143,545)</u>	<u>(57,353)</u>	<u>(137,090)</u>	<u>(128,185)</u>
Other financing sources and financing uses:					
Sale of bonds	-	240,449	-	-	240,449
Transfers in	-	-	-	223,917	223,917
Transfers out	<u>(146,828)</u>	<u>-</u>	<u>-</u>	<u>(107,089)</u>	<u>(253,917)</u>
Total other financing sources and financing uses	<u>(146,828)</u>	<u>240,449</u>	<u>-</u>	<u>116,828</u>	<u>210,449</u>
Net change in fund balance	62,975	96,904	(57,353)	(20,262)	82,264
Fund balance at beginning of the year	<u>530,362</u>	<u>280,989</u>	<u>6,620</u>	<u>2,082,419</u>	<u>2,900,390</u>
Fund balance (deficit) at end of the year	<u>\$ 593,337</u>	<u>\$ 377,893</u>	<u>\$ (50,733)</u>	<u>\$ 2,062,157</u>	<u>\$ 2,982,654</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO

MORA COUNTY

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - total governmental funds	\$ 82,264
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year</p>	
Capital outlay	456,302
Depreciation	(757,271)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>	
Deferred property taxes at:	
June 30, 2012	(206,945)
June 30, 2013	228,774
<p>The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, and similar, items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.</p>	
Current year principal payments	376,212
Bonds sold	(240,449)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.</p>	
Compensated absences at:	
June 30, 2012	37,329
June 30, 2013	(40,509)
Accrued interest at:	
June 30, 2012	35,238
June 30, 2013	<u>(32,454)</u>
Change in net position of governmental activities	<u>\$ (63,553)</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA COUNTY

GENERAL FUND

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Local sources:				
Taxes:				
Property	\$ 947,594	\$ 947,594	\$ 882,499	\$ (65,095)
Penalties and interest	30,000	30,000	46,367	16,367
Payments in lieu	107,706	107,706	188,703	80,997
Gross receipts	122,474	122,474	124,657	2,183
Intergovernmental	381,000	381,000	381,223	223
Licenses and permits	50,000	50,000	65,135	15,135
Charges for services	45,000	45,000	44,971	(29)
Earnings from investments	800	800	577	(223)
Miscellaneous	10,212	10,212	52,545	42,333
Total revenues	1,694,786	1,694,786	1,786,677	91,891
Expenditures:				
Current:				
General government	1,167,432	1,167,432	1,147,299	20,133
Public safety	348,869	348,869	297,354	51,515
Public works	152,959	152,959	150,390	2,569
Total expenditures	1,669,260	1,669,260	1,595,043	74,217
Excess of revenues over expenditures	25,526	25,526	191,634	166,108
Other financing uses:				
Transfers out	-	-	(146,828)	(146,828)
Net change in fund balance	25,526	25,526	44,806	19,280
Beginning cash balance budgeted	(25,526)	(25,526)	-	25,526
Fund balance at beginning of the year	-	-	530,362	530,362
Fund balance at end of the year	\$ -	\$ -	575,168	\$ 575,168
RECONCILIATION TO GAAP BASIS:				
Change in receivables			708	
Change in property tax receivable			11,375	
Change in due from other governments			22,914	
Change in payables			3,878	
Change in accrued liabilities			552	
Change in deferred property taxes			(21,258)	
			\$ 593,337	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA COUNTY

ROAD SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Federal sources:				
Forest reserve	\$ 96,063	\$ 96,063	\$ 64,607	\$ (31,456)
Local sources:				
Taxes:				
Gross receipts	40,000	40,000	52,231	12,231
Gasoline	35,000	35,000	99,240	64,240
Intergovernmental	246	246	123,479	123,233
Licenses and permits	85,000	85,000	163,980	78,980
Earnings from investments	-	-	154	154
Miscellaneous	200,000	322,946	6,502	(316,444)
Total revenues	456,309	579,255	510,193	(69,062)
Expenditures:				
Current:				
Public works	575,888	553,312	541,528	11,784
Capital outlay:				
Equipment	20,000	155,018	57,071	97,947
Debt service:				
Principal retirement	-	-	51,421	(51,421)
Bond interest paid	-	10,504	10,749	(245)
Total expenditures	595,888	718,834	660,769	58,065
Excess (deficiency) of revenues over expenditures	(139,579)	(139,579)	(150,576)	(10,997)
Other financing sources:				
Sale of bonds	-	-	240,449	240,449
Net change in fund balance	(139,579)	(139,579)	89,873	229,452
Beginning cash balance budgeted	139,579	139,579	-	(139,579)
Fund balance at beginning of the year	-	-	280,989	280,989
Fund balance at end of the year	\$ -	\$ -	370,862	\$ 370,862
RECONCILIATION TO GAAP BASIS:				
Change in receivables			6,936	
Change in payables			43	
Change in accrued liabilities			363	
			\$ 378,204	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO

MORA COUNTY

SEVERANCE BOND SAP SPECIAL REVENUE FUND

Statement of Revenues, Expenditures, and

Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)

Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues:				
Local sources:				
Intergovernmental	\$ <u>117,347</u>	\$ <u>119,172</u>	\$ <u>32,744</u>	\$ <u>(86,428)</u>
Expenditures:				
Current:				
Public safety	117,347	57,074	57,660	(586)
Capital outlay:				
Equipment	<u>-</u>	<u>62,098</u>	<u>62,098</u>	<u>-</u>
Total expenditures	<u>117,347</u>	<u>119,172</u>	<u>119,758</u>	<u>(586)</u>
Excess (deficiency) of revenues over expenditures	-	-	(87,014)	(87,014)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>6,620</u>	<u>6,620</u>
Fund balance at end of the year	\$ <u>-</u>	\$ <u>-</u>	(80,394)	\$ <u>(80,394)</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>29,661</u>	
			\$ <u>(50,733)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA COUNTY

PROPRIETARY FUNDS
STATEMENT OF NET POSITION
June 30, 2013

	Solid Waste <u>Fund</u>	Ambulance <u>Fund</u>	<u>Total</u>
<u>ASSETS</u>			
Current assets:			
Cash and cash equivalents	\$ 48,896	\$ 7,512	\$ 56,408
Receivables:			
Accounts (net of allowance for uncollectible)	14,793	2,553	17,346
Intergovernmental	5,548	4	5,552
Total assets	\$ 69,237	\$ 10,069	\$ 79,306
<u>LIABILITIES AND NET POSITION (DEFICIT)</u>			
Current liabilities:			
Accounts payable	\$ 6,663	\$ -	\$ 6,663
Accrued salaries	1,237	-	1,237
Compensated absences	4,803	-	4,803
Total current liabilities	12,703	-	12,703
Noncurrent liabilities:			
Loans payable (less current portion)	-	41,000	41,000
Total liabilities	12,703	41,000	53,703
Net position (deficit):			
Undesignated	56,534	(30,931)	25,603
Total liabilities and net position (deficit)	\$ 69,237	\$ 10,069	\$ 79,306

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA COUNTY

PROPRIETARY FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
Year Ended June 30, 2013

	<u>Solid Waste</u> <u>Fund</u>	<u>Ambulance</u> <u>Fund</u>	<u>Total</u>
Operating revenues:			
Charges for sales and services:			
Ambulance charges	\$ -	\$ 7,434	\$ 7,434
Solid waste charges	<u>178,717</u>	<u>-</u>	<u>178,717</u>
Total operating revenues	<u>178,717</u>	<u>7,434</u>	<u>186,151</u>
Operating expenses:			
Personal services	89,384	-	89,384
Operating expenses	<u>100,580</u>	<u>38,369</u>	<u>138,949</u>
Total operating expenses	<u>189,964</u>	<u>38,369</u>	<u>228,333</u>
Operating loss	(11,247)	(30,935)	(42,182)
Nonoperating revenues (expenses):			
Intergovernmental	<u>2,646</u>	<u>4</u>	<u>2,650</u>
Income before contributions and transfers	(8,601)	(30,931)	(39,532)
Transfers in	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Change in net position	21,399	(30,931)	(9,532)
Net position (deficit) - beginning of year	<u>35,135</u>	<u>-</u>	<u>35,135</u>
Net position (deficit) - ending of year	<u>\$ 56,534</u>	<u>\$ (30,931)</u>	<u>\$ 25,603</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA COUNTY

PROPRIETARY FUND
STATEMENT OF CASH FLOWS
Year Ended June 30, 2013

	<u>Solid Waste</u> <u>Fund</u>	<u>Ambulance</u> <u>Fund</u>	<u>Total</u>
<u>CASH FLOWS FROM OPERATING</u>			
<u>ACTIVITIES</u>			
Receipts from customers and users	\$ 188,689	\$ 4,881	\$ 193,570
Payments to supplies and maintenance	(87,344)	-	(87,344)
Payments to employees	(95,610)	(38,369)	(133,979)
Net cash used in operating activities	5,735	(33,488)	(27,753)
 <u>CASH FLOWS FROM NONCAPITAL</u>			
<u>FINANCING ACTIVITIES</u>			
Transfer from other funds	30,000	-	30,000
 <u>CASH FLOWS FROM CAPITAL AND RELATED</u>			
<u>FINANCING ACTIVITIES</u>			
Proceeds from capital debt	-	41,000	41,000
Net increase (decrease) in cash and cash equivalents	35,735	7,512	43,247
Cash and cash equivalents, beginning of year	13,161	-	13,161
Cash and cash equivalents, end of year	\$ 48,896	\$ 7,512	\$ 56,408
 <u>RECONCILIATION OF OPERATING INCOME</u>			
<u>TO NET CASH PROVIDED (USED) BY</u>			
<u>OPERATING ACTIVITIES</u>			
Operating income (loss)	\$ (11,247)	\$ (30,935)	\$ (42,182)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
(Increase) decrease in assets:			
Accounts receivable	9,972	(2,553)	7,419
Increase (decrease) in liabilities:			
Accounts payable	2,040	-	2,040
Accrued liabilities	167	-	167
Total adjustments	16,982	(2,553)	14,429
Net cash used in operating activities	\$ 5,735	\$ (33,488)	\$ (27,753)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
MORA COUNTY

AGENCY FUNDS
Statement of Fiduciary Assets and Liabilities
June 30, 2013

ASSETS

Pooled cash and investments	\$	35,037
Receivables:		
Property taxes		<u>513,670</u>
Total assets	\$	<u>548,707</u>

LIABILITIES

Taxes due from others	\$	513,670
Undistributed taxes		32,711
Taxes paid in advance		<u>2,326</u>
Total liabilities	\$	<u>548,707</u>

The notes to the financial statements are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

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NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) applicable to governmental entities. A summary of the Mora County, New Mexico's significant accounting policies applied in the preparation of these financial statements follows.

A. Reporting Entity

Mora County, New Mexico (County) was incorporated, and it is administered by a manager, who is overseen by a Commission of three elected officials. The reporting entity consists of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the primary governments is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion could cause the County's financial statements to be misleading or incomplete. The County provides the usual municipal services with the exception of education, which administered by other governmental agencies.

As required by GAAP, these financial statements present the County (primary government).

GAAP requires that financial statements present the County (primary government) and its component units. Depending upon the significance of the financial and operational relationships with various separate entities, the organizations are classified as blended or discrete component units.

1. Blended Component Units

Legally separate component units for which the County is financially accountable are blended with the primary government because they are, in substance, part of the government's operations. Blended means the data from these units are combined with data of the primary government. The County had no blended component units during the fiscal year ended June 30, 2013.

2. Discretely Presented Component Units

The financial data of component units are reported in separate columns to emphasize that they are legally separate from the County. The County had no discrete component units during the fiscal year ended June 30, 2013.

3. Related Organizations

The County appoints members to the boards, but the County's accountability for the organizations does not extend beyond making these appointments and there is no fiscal dependency of these organizations on the County.

The County has no component units that are required to be presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, an amendment of GASB Statement No. 14.

The government-wide financial statements, which include the statement of net position and statement of activities, report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which generally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from business-type activities, which rely generally on fees and charges to external parties.

The statement of activities demonstrates the extent to which the direct expenses of a given function or business-type activity is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, internally dedicated resources, including special assessments. Internally dedicated resources, taxes, and other items not properly included among program revenues are reported instead as general revenues.

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

A. Government Wide and Fund Financial Statements

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental funds, and enterprise funds, each reported as a separate column. All remaining governmental funds and enterprise funds are aggregated and reported as non-major funds.

B. Measurement Focus, Basis of Accounting, and Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. On an accrual basis, property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

During fiscal year 2013, Mora County adopted the following GASB Statements:

- GASB 60, Accounting and Financial Reporting for Service Concession Arrangements, improves financial reporting by addressing uses related to service concession arrangements (SCAs), which are a type of public-private or public-public partnership. This Statement establishes recognition, measurement, and disclosure requirements for SCAs for both transferors and governmental operators.
- GASB 61, The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34, is effective for the District beginning with its year ending June 30, 2013. This Statement modifies certain requirements for inclusion of component units in the financial reporting entity
- GASB 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements, is effective for the District beginning with its year ending June 30, 2013. The objective of this Statement is to incorporate into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements.
- GASB 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, standardizes the presentation of deferred outflows of resources and deferred inflows of resources and their effects on a government's net position.
- GASB 64, Derivative Instruments: Application of Hedge Accounting Termination Provisions — an Amendment to GASB Statement No. 53, which had no impact on the current year financial statements. The objective of this statement is to enhance comparability and improve financial reporting by clarifying the circumstances in which hedge accounting should continue when a swap counterparty, or a swap counterparty's credit support provider, is replaced.
- GASB 65, Items Previously Reported as Assets and Liabilities, establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. This Statement resulted in a restatement of the financial statements which is detailed in Note IV.E on page 42.

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

B. Measurement Focus, Basis of Accounting, and Statement Presentation (cont'd)

Other accounting standards that Mora County is currently reviewing for applicability and potential impact on the financial statements include:

- GASB 66, Technical Corrections: an amendment to GASB Statements No. 10 and No. 62, resolves conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. This Statement will be effective for the year ended June 30, 2014.
- GASB 67, Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25, establishes accounting and financial reporting requirements related to pensions for governments whose employees are provided with pensions through pension plans that are covered by the scope of this Statement, as well as for nonemployer governments that have a legal obligation to contribute to those plans. This Statement will be effective for the year ended June 30, 2014.
- GASB 68, Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27, this Statement addresses accounting and financial reporting for pensions that are provided to the employees of state and local governmental employers through pension plans that are administered through trusts. This Statement will be effective for the year ended June 30, 2015.
- GASB 69, Government Combinations and Disposals of Government Operations, which had distinguishes between a government merger and a government acquisition and establishes accounting and financial reporting standards related to government combinations and disposals of government operations. This Statement will be effective for the year ended June 30, 2015.
- GASB 70, Accounting and Financial Reporting for Nonexchange Financial, June 30, 2014 the requirements of this Statement will enhance comparability of financial statements among governments by requiring consistent reporting by those governments that extend nonexchange financial guarantees and by those governments that receive nonexchange financial guarantees. This Statement will be effective for the year ended June 30, 2014.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they are measurable and available. Available means collectible within the current period, or soon enough thereafter, to pay liabilities of the current period. The County considers all revenue as available, if collected within 60 days after year-end. Property taxes, sales and use taxes, franchise taxes, occupational privilege taxes, interest revenue, grant revenue, and charges for services are susceptible to accrual. Other receipts, fines, licenses, and permits revenues become measurable and available when cash is received by the County and are recognized as revenue at that time. Grant revenue is considered available if expected to be collected within one year and all eligibility requirements are met. Expenditures are recorded when the related liability is incurred, except for debt service expenditures, and certain compensated absences and claims and judgments which are recognized when the payment is due.

The County reports the following major governmental funds:

General Fund – County's primary operating fund. It accounts for all financial resources of the general government, except those required to be reported in another fund.

Road Fund Special Revenue Fund – County management is accounting for the distribution of gasoline taxes and motor vehicle registration fees to the County and the expenditures for construction, reconstruction, resurfacing or other improvement or maintenance of public roads as authorized by NMSA 1978 Section 7-24A-5

Severance bonds SAP - To account for grant funds provided by the State of New Mexico out of severance tax bonds. The funds are to be used for repairs to the courthouse.

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

B. Measurement Focus, Basis of Accounting, and Statement Presentation (cont'd)

The County reports the following major proprietary funds:

Solid Waste Fund – accounts for fees collected and expenses incurred to operate the County Solid Waste.

Ambulance Fund – accounts for fees collected and expenses incurred to operate the County Ambulance Service.

Additionally, the County reports the following fund type:

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources – which are legally restricted to expenditures for specified purposes.

GOB Debt Service Fund – The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Agency Funds – Agency funds account for miscellaneous assets held by the County for other funds, governmental units, and individuals. The County's agency funds are used to account for the collection and payment of property taxes and special fees due to other governmental agencies. Agency funds are custodial in nature and do not involve measurement of results of operations.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for the enterprise funds include the administrative expenses, cost of sales and services, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The effect of inter-fund activity generally has been eliminated from the government-wide financial statements. Exceptions to this practice include payments and other charges between the County's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions affected.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

C. Assets, Liabilities, and Net Position or Equity

1. *Deposits and Investments*

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the investment of the County's funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, and money market accounts. The County is also allowed to invest in United States Government obligations. All funds for the County must follow the above investment policies.

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

C. Assets, Liabilities, and Net Position or Equity (cont'd)

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution. The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

2. *Receivables and Payables*

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Property taxes are recognized as revenue on the modified accrual basis. They are reported as a receivable and as deferred revenue when the levy is certified by the County's Assessor on November and April 10th of each year unless there is a special election. Property taxes are due and considered earned on January 1 following the year levied. The first and second halves become delinquent on November 10th and April 10th, respectively.

Oil and gas taxes received from the County are recognized as revenue when received by the County.

Due from other governments includes amounts due from grantors for grants for specific programs and capital projects. Program and capital grants for capital assets are recorded as receivables and revenues when all eligibility requirements are met. Revenues received in advance of project costs being incurred or for which eligibility requirements have not been met are deferred. In the governmental funds, revenue recognition depends on the timing of cash collections (availability).

The Sanitary Landfill enterprise fund is responsible for billing and collecting sanitation fees using a cycle billing system biannually. Revenues relating to future years are classified as deferred revenue. All trade receivables are shown net of an allowance for uncollectible. The County reviews accounts receivable on a regular basis and all receivable are reported net of uncollectible accounts.

The County has reviewed its customer base for concentrations of credit risk and has determined that no individual customer or group of customers engaged in similar activities represent a material concentration of credit risk to the County.

3. *Prepaid Items*

Payments made to vendors for services representing costs applicable to future accounting periods are recorded as prepaid items.

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

C. Assets, Liabilities, and Net Position or Equity (cont'd)

4. *Capital Assets*

Land, collections, construction in progress, buildings, equipment, and infrastructure assets are reported in the applicable governmental or business-type activities columns of the government-wide financial statements. Such assets are recorded at cost or estimated cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation. The capitalization threshold of the County is \$5,000. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets' lives are not capitalized. Interest incurred during the construction phase of capital assets of business-type activities is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

<u>Assets</u>	<u>Years</u>
Improvements other than buildings	10 to 50
Buildings and improvements	10 to 45
Motor vehicles and motorized equipment	5 to 30
Furniture, machinery, equipment, and software	5 to 30
Infrastructure	10 to 50

No depreciation is recorded for assets held for disposition. Library books and software are depreciated if the single individual cost is \$5,000 or more.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest on construction projects has not been capitalized.

5. *Compensated Absences*

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrued to employees. The County does not pay for unused sick leave upon termination; therefore, amounts are not accrued for sick leave liability. The compensated absences are paid from the general fund in the amount of \$27,470, from the roads fund \$13,039, and from the solid waste \$4,803, which totals \$45,312 as reported in the statement of net position.

6. *Long-Term Obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discounts. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as capital projects expenditures.

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

C. Assets, Liabilities, and Net Position or Equity (cont'd)

7. *Fund Balance*

a. Non-Spendable

The non-spendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.

b. Restricted

Fund balance is reported as restricted when constraints placed on the use of resources are either (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

c. Committed

Amounts that can only be used for specific purposes pursuant to constraints imposed by the formal action of the County's Board of Commissioners should be reported as committed fund balance. The committed amounts cannot be used for any other purpose unless the County's Board of Commissioners removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The County did not have committed fund balances at June 30, 2013.

d. Assigned

Assigned fund balance includes (a) all remaining amounts, except for negative balances, that are reported in governmental funds, other than the general fund, that are not classified as non-spendable and are neither restricted nor committed and amounts in the general fund that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Intent, and removal of, is expressed by the Board of Commissioners. The County did not have assigned fund balances at June 30, 2013.

e. Unassigned

The remaining fund balance, after all other classifications, within the general fund is reported as unassigned fund balance. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. In governmental funds other than the general fund, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, a negative fund balance will be reported as unassigned fund balance.

When committed, assigned, and unassigned resources are available for use, it is the County's policy to use committed first followed by assigned and unassigned resources as they are needed.

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

C. Assets, Liabilities, and Net Position or Equity (cont'd)

8. *Net position*

Net position is presented on the statement of net position and may be presented in any of three components.

a. Invested in capital assets, net of related debt

This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The portion of the debt attributable to the unspent proceeds is not included in the calculation of invested in capital assets, net of related debt. That portion of the debt is included in restricted for capital projects.

b. Restricted net position

Net position is reported as being restricted when the restriction is either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation.

c. Unrestricted net position

Unrestricted net position consists of net position that did not meet the definition of “invested in capital assets, net of related debt” or “restricted.”

When both restricted and unrestricted resources are available for use, the County uses the restricted resources first, then unrestricted resources as needed.

In the governmental environment, net position often is designated to indicate that management does not consider them to be available for general operations. In contrast to restricted net position, these types of constraints on resources are internal and management can remove or modify them. However, enabling legislation established by the reporting government should not be construed as an internal constraint.

9. *Use of estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that reflect the affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

II. STEWARDSHIP COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted for all funds except agency funds. All budgets are prepared on the Non-GAAP cash basis. All annual appropriations lapse at fiscal yearend. Carry over funds must be appropriated in the budget of the subsequent fiscal year. Because the budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year, such appropriated balance is legally restricted and is therefore presented as a reserve portion of fund balance.

Actual expenditures may not exceed the budget on a fund basis. Budgets may be amended by County Commission resolution with approval by the State Department of Finance and Administration. County department heads may make transfers of appropriations within a fund. The legal level of budgetary control is the fund level. Increases or decreases of appropriations between funds require the approval of the governing commission.

The County follows the following procedures in establishing the budgetary data reflected in the financial statements:

Prior to June 1, the County Manager submits to the County Commission a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayers comments. Prior to September 1, the budget is legally enacted through passage of a resolution.

The County Manager is authorized to transfer budgeted amounts between departments within any fund. However, any revisions that alter the total expenditures of any fund must be approved by the County Commission. Expenditures of the County may not legally exceed appropriations at the level at which the budget is adopted, that is, expenditures in each fund may not exceed the budgeted appropriation for that fund.

The budgetary information presented in these financial statements have been amended in accordance with the above procedures.

B. Budgetary Violations

The County exceeded its legal budget in individual funds as referenced in Finding 2006-8 on page 135. For the funds identified without proper approval, the County will implement the appropriate protocols to timely monitor individual line items.

Road	Principal retirement	\$ 51,421
Road	Bond interest paid	\$ 245
Severance Bond SAP	Public Safety	\$ 586

C. Deficit Fund Equity of Activities

Deficit fund balances of individual funds as of June 30, 2013 are as follows.

US Cops Grant	\$ 1,188
Severance Bond SAP	50,733
Ambulance	<u>30,931</u>
Total	<u>\$ 82,852</u>

The deficits are expected to be funded by additional grant funds, user fees or transfers from the general fund.

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES FOR ALL FUNDS

A. Cash and Temporary Investments

At June 30, 2013, the carrying amount of the County's deposits was \$2,938,867 and the bank balance was \$2,982,398. Of this balance \$250,000 was covered by federal depository insurance, \$1,565,108 was covered by collateral held in joint safekeeping by a third party, and the \$170,057 was held in escrow for the County by New Mexico Finance Authority and was invested in U.S. Government Money Market Funds by the State Treasury.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a policy for custodial credit risk. NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the County for at least one half of the amount on deposit with the institution. The statement listed below will meet the State of New Mexico Office of the State Auditor's requirement in reporting the uninsured portion of the deposits. As of June 30, 2013, \$1,167,290 of the County's bank balance of \$3,152,456 was exposed to custodial risk as follows:

Uninsured and uncollateralized	\$ 1,167,290
Uninsured and collateral held by pledging bank's trust dept not in the District's name	<u>1,565,108</u>
Total uninsured	2,732,398
Insured (FDIC)	<u>250,000</u>
Total deposits	<u>\$ 2,982,398</u>
State of New Mexico collateral requirement:	
50% of uninsured public fund bank deposits	\$ 1,366,199
Pledged security	<u>1,565,108</u>
Over collateralization	<u>\$ 198,909</u>

The collateral pledged is listed on Page 123 of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Authority, public unit deposits are funds owned by the County. Time deposits, savings deposits and interest bearing "Now" accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES FOR ALL FUNDS (cont'd)

B. Receivables

Receivables as of June 30, 2013 are as follows:

	<u>General</u>	<u>Road</u>	<u>Severance Bond SAP Fund</u>	<u>Other Governmental</u>	<u>Solid Waste</u>	<u>Ambulance</u>
Accounts receivable	\$ -	\$ -	\$ -	\$ -	\$ 336,765	\$ 25,736
Property taxes	197,410	-	-	41,244	-	-
Other receivable	32,955	-	-	-	-	-
Due from other						
Governments	6,240	26,747	29,661	94,509	5,548	4
Due from other funds	<u>80,982</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Gross receivables	317,587	26,747	29,661	135,753	342,313	25,740
Less: Allowance for uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>321,972</u>	<u>23,183</u>
Net receivables	<u>\$ 317,587</u>	<u>\$ 26,747</u>	<u>\$ 29,661</u>	<u>\$ 135,753</u>	<u>\$ 20,341</u>	<u>\$ 2,557</u>

B. Receivables (cont'd)

Revenues of the Enterprise Funds are reported net of uncollectible amounts. Total uncollectible amounts related to the revenue are as follows:

Uncollectibles	
Solid Waste	\$ 321,972
Ambulance	<u>23,183</u>
Total	<u>\$ 345,155</u>

C. Inter-Fund Receivables and Payables

The Inter-fund receivables and payables are as follows at June 30, 2013.

	<u>Receivable</u>	<u>Payable</u>
Governmental Activities:		
Major Funds:		
General Fund	\$ 80,982	\$ -
Severance Bond SAP	-	80,394
Other Governmental Funds	<u>-</u>	<u>588</u>
Total Transfers	<u>\$ 80,982</u>	<u>\$ 80,982</u>

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES ON ALL FUNDS (cont'd)

D. Inter-Fund Transfers

Net operating transfers during the year ended June 30, 2013 are as follows:

	<u>Transfer In</u>	<u>Transfer Out</u>
Governmental Activities:		
Major Funds:		
General Fund	\$ -	\$ 146,828
Roads	-	-
Severance Bond SAP		
Other Governmental Funds	223,917	107,089
Business-Type Activities	<u>30,000</u>	<u>-</u>
 Total Transfers	 <u>\$ 253,917</u>	 <u>\$ 253,917</u>

The general purpose of the transfers are to fund expenditures until other financing is arranged or to provide matching funds.

E. Capital Assets

Capital asset activity for the year ended June 30, 2013 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 450,471	\$ 10	\$ -	\$ 450,481
Construction in progress	<u>5,731,818</u>	<u>33,558</u>	<u>-</u>	<u>5,765,376</u>
Total capital assets, not being depreciated	<u>6,182,289</u>	<u>33,568</u>	<u>-</u>	<u>6,215,857</u>
Capital assets, being depreciated:				
Land improvements	811,136	-	-	811,136
Buildings and improvements	5,501,405	-	-	5,501,405
Furniture, fixtures, and equipment	<u>7,813,100</u>	<u>422,734</u>	<u>(191,752)</u>	<u>8,044,082</u>
Total capital assets being depreciated	<u>14,125,641</u>	<u>422,734</u>	<u>(191,752)</u>	<u>14,356,623</u>
Less accumulated depreciation for:				
Land improvements	(387,155)	(67,362)	-	(454,517)
Buildings and improvements	(1,111,972)	(160,210)	-	(1,272,182)
Furniture, fixtures, and equipment	<u>(4,028,027)</u>	<u>(529,699)</u>	<u>189,708</u>	<u>(4,368,018)</u>
Total accumulated depreciation	<u>(5,527,154)</u>	<u>(757,271)</u>	<u>189,708</u>	<u>(6,094,717)</u>
Total capital assets being depreciated, net	<u>8,598,487</u>	<u>(334,537)</u>	<u>(2,044)</u>	<u>8,261,906</u>
Total capital assets, net	<u>\$ 14,780,776</u>	<u>\$ (300,969)</u>	<u>\$ (2,044)</u>	<u>\$ 14,477,763</u>

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES FOR ALL FUNDS (cont'd)

E. Capital Assets (cont'd)

Depreciation by fund:	
General	\$ 290,530
Public works	279,677
Public safety	<u>187,064</u>
Total	<u>\$ 757,271</u>

Construction commitments

The County is involved in several long-term construction projects as part of their master plan for upgrading the county buildings. Revenues within the capital projects fund are committed for funding these projects. Interest on construction projects is not capitalized.

F. Long-Term Debt

General Obligation Bonds:

The County issues general obligation bonds to provide for the acquisition and construction of major capital facilities. Bonds are direct obligations and pledge the full faith and credit of the County. The bonds will be paid from taxes levied against property within the County boundaries. General obligation bonds in the amount of \$1,920,000 were outstanding at the year ended June 30, 2013.

Revenue Bonds

The County has issued bonds where the County pledges state fire allotment revenues, state gasoline tax revenue, and state law enforcement protection revenue.

Revenue Bonds:

Bond issued from New Mexico Finance Authority for addition to Chet Fire Station, with a annual payment of \$13,195 no interest and a .025% administrative fee. The bond matures on May 1, 2020.	131,950	92,365	13,195
Bond issued from New Mexico Finance Authority for the Ocate Ojo Feliz Fire District. The interest rate is from 0% annually. The bond matures on May 1, 2029.	81,200	64,960	4,060
Bond issued from New Mexico Finance Authority for two motor graders. The interest rate is from 1.40% to 4.60% annually. The bond matures on May 1, 2019.	440,255	272,987	42,765
Bond issued from USDA for the Ledoux Fire District and various other fire districts. The interest rate is from 4.0% to 4.5% annually. The bond matures on April 16, 2034.	125,220	102,720	3,000
Bond issued from USDA for the Ocate Ojo Feliz Fire District. The interest rate is from 4.25% annually. The bond matures on August 6, 2022.	109,825	80,825	7,000
Bond issued from USDA for the Buena Vista Fire District. The interest rate is 6.5% annually. The bond matures on August 19, 2024.	177,800	8,000	8,000
Bond issued from the New Mexico Finance Authority. The interest rate is from 2.50% to 4.00% annually. The bond matures on May 1, 2020.	75,000	35,350	5,012

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES FOR ALL FUNDS (cont'd)

F. Long-Term Debt (cont'd)

	<u>Original Amount</u>	<u>Balance due</u>	<u>Due Within One Year</u>
Revenue Bonds:			
Bond issued from USDA for the Buena Vista Fire District. The interest rate is 6.5% annually. The bond matures on August 19, 2024.	\$ 177,800	\$ 8,000	\$ 8,000
Bond issued from the New Mexico Finance Authority. The interest rate is from 2.50% to 4.00% annually. The bond matures on May 1, 2020.	75,000	35,350	5,012
Bond issued from USDA for the Law Enforcement Protection fund. The interest rate is 4.25% annually. The bond matures on November 26, 2015.	81,815	27,815	9,000
Bond issued from USDA for the Law Enforcement Protection fund. The interest rate is 4.25% annually. The bond matures on November 26, 2015.	127,941	117,000	11,034
Bond issued from USDA for the Ledoux Fire Department. The interest rate is 4.25% annually. The bond matures on May 1, 2022.	76,730	56,730	5,000
Bond issued from New Mexico Finance Authority for the Fire Protection fund. The interest rate is 2.692% annually. The bond matures on May 1, 2032.	284,079	271,379	12,150
Bond issued from New Mexico Finance Authority for the Fire Protection fund. The interest rate is 0% annually. The bond matures on February 21, 2027.	137,500	130,500	7,000
Bond issued from New Mexico Finance Authority for the Fire Protection fund. The interest rate is 0% annually. The bond matures on February 21, 2027.	52,100	49,100	3,000
Bond issued from New Mexico Finance Authority for the Fire Protection fund. The interest rate is 3.277% annually. The bond matures on May 1, 2032.	252,735	252,735	11,211
Bond issued from New Mexico Finance Authority for the Fire Protection fund. The interest rate is 0% annually. The bond matures on February 21, 2034.	55,750	55,750	-
Bond issued from New Mexico Finance Authority for the Fire Protection fund. The interest rate is 3.352% annually. The bond matures on May 1, 2030.	304,500	292,292	10,992
Bond issued from New Mexico Finance Authority for the Fire Protection fund. The interest rate is 3.352% annually. The bond matures on May 1, 2030.	<u>240,449</u>	<u>231,449</u>	<u>3,000</u>
Total revenue bonds	<u>1,497,436</u>	<u>2,141,957</u>	<u>155,419</u>
Total	<u>\$ 4,147,436</u>	<u>\$ 3,916,957</u>	<u>\$ 310,419</u>

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES FOR ALL FUNDS (cont'd)

F. Long-Term Debt (cont'd)

Balances shown for bonds and notes do not include unamortized premiums or deferred amounts on refinancing.

Annual debt service requirements to maturity for long-term debt are as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2014	\$ 310,419	\$ 112,936	\$ 423,355
2015	315,574	103,945	419,519
2016	329,421	94,484	423,905
2017	330,867	84,568	415,435
2018	344,393	74,157	418,550
2019-2023	1,548,325	207,788	1,756,113
2024-2028	487,082	72,454	559,536
2029-2033	<u>250,876</u>	<u>19,097</u>	<u>269,973</u>
Total	<u>\$ 3,916,957</u>	<u>\$ 769,429</u>	<u>\$ 4,686,386</u>

During the year ended June 30, 2013, the following changes occurred in long-term liabilities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within One year</u>
Compensated absences	\$ 37,329	\$ 55,105	\$ (51,925)	\$ 40,509	\$ 40,509
General obligation bonds:					
New Mexico Finance Authority	1,920,000	-	(145,000)	1,775,000	155,000
Revenue bonds payable:					
New Mexico Finance Authority	69,020	-	(4,060)	64,960	4,060
New Mexico Finance Authority	105,560	-	(13,195)	92,365	13,195
New Mexico Finance Authority	8,789	-	(8,789)	-	-
USDA	86,825	-	(6,000)	80,825	7,000
New Mexico Finance Authority	315,408	-	(42,421)	272,987	42,765
USDA	105,720	-	(3,000)	102,720	3,000
USDA	88,898	-	(80,898)	8,000	8,000
USDA	36,815	-	(9,000)	27,815	9,000
USDA	60,730	-	(4,000)	56,730	5,000
New Mexico Finance Authority	127,941	-	(10,941)	117,000	11,034
New Mexico Finance Authority	40,350	-	(5,000)	35,350	5,012
New Mexico Finance Authority	284,079	-	(12,700)	271,379	12,150
New Mexico Finance Authority	137,500	-	(7,000)	130,500	7,000
New Mexico Finance Authority	52,100	-	(3,000)	49,100	3,000
New Mexico Finance Authority	252,735	-	-	252,735	11,211
New Mexico Finance Authority	55,750	-	-	55,750	-
New Mexico Finance Authority	304,500	-	(12,208)	292,292	10,992
New Mexico Finance Authority	<u>-</u>	<u>240,449</u>	<u>(9,000)</u>	<u>231,449</u>	<u>3,000</u>
Total loans and bonds	<u>4,052,720</u>	<u>240,449</u>	<u>(376,212)</u>	<u>3,916,957</u>	<u>310,419</u>
Total long-term liabilities	<u>\$ 4,090,049</u>	<u>\$ 295,554</u>	<u>\$ (428,137)</u>	<u>\$ 3,957,466</u>	<u>\$ 350,928</u>

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES FOR ALL FUNDS (cont'd)

G. Long-Term Debt (cont'd)

The liability of compensated absences is liquidated with resources from the general fund and several special revenue funds. The Bonds and Loans are paid from the general fund, debt service fund and the fire districts.

Business type activities

The Ambulance fund has a loan payable to the State of New Mexico in the amount of \$56,667 of which the county has drawn down \$41,000 as of June 30, 2013. The repayment of the loan will be \$10,000 payments over five years starting January 2014 using the gross receipts tax revenue.

H. Reserved Fund Balances

The New Mexico Department of Finance and Administration (DFA) requires that 1/12th of the general fund budgeted expenditures be reserved as subsequent year expenditures to maintain an adequate cash flow until the next significant property tax collection.

IV. OTHER INFORMATION

A. Contingent Liabilities

Litigation

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government attorney the resolution of these matters will not have a material adverse effect on the financial condition of the government.

Grants

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

B. Employee Retirement Systems and Plans

Plan Description

Plan Description. Substantially all of the (name of employer)'s full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to:

PERA
P.O. Box 2123
Santa Fe, NM 87504-2123

The report is also available on PERA's website at www.pera.state.nm.us.

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

IV. OTHER INFORMATION (cont'd)

B. Employee Retirement Systems and Plans (cont'd)

Funding Policy

Plan members are required to contribute 7% (ranges from 4.78% to 16.65% depending upon the plan - i.e., state general, state hazardous duty, state police and adult correctional officers, municipal general, municipal police, municipal fire, municipal detention officer) of their gross salary. The County is required to contribute 10% for police and 7% for other employees (ranges from 7.0% to 25.72% depending upon the plan) of the gross covered salary. The contribution requirements of plan members and the County are established in State statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The County's contributions to PERA for the fiscal years ending June 30, 2013, 2012 and 2011 were \$72,878, \$73,096, and \$75,088, respectively, which equal the amount of the required contributions for each fiscal year.

Retirement Eligibility

Eligibility for receiving the monthly benefits equal to the number of years of credited service times 2.5% of their final average monthly salary for the thirty-six consecutive months of credited service producing the largest average is as follows:

Any age with 25 or more years of credited service, or age 60 or older with 20 or more years of credited service; or
Age 61 or older with 17 or more years of credited service; or
Age 62 or older with 14 or more years of credited service; or
Age 63 or older with 11 or more years of credited service; or
Age 64 or older with 8 or more years of credited service; or
Age 65 or older with 5 or more years of credited service.

Police officers and fire fighters are eligible for retirement at any age after 20 years of service. Benefits vest after 5 years of credited service.

Contribution Requirements

Contributions to the pension plan as of June 30, 2013 are equal to percentages of annual salaries as follows:

	County <u>Contribution</u>	Employee <u>Contribution</u>	<u>Total</u>
Police	10.00%	7.00%	17.00%
General	7.00%	7.00%	14.00%

The contribution requirements of plan members and the County are established under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The actuarially determined contribution requirements and actual contributions made for the year ended June 30, 2013 were \$142,114, (which consisted of \$72,878 from the County and \$69,270 from employees; representing 7.4 percent and 7.0 percent of covered payroll, respectively). The payroll for employees covered by PERA for the year ended June 30, 2013 was \$989,573. Contributions for the past three years are as follows:

<u>Fiscal Year</u>	<u>Pension Costs</u>	<u>Percentage Contribution</u>	<u>Benefit Obligation</u>
2011	\$ 75,088	100%	\$ -
2012	\$ 73,096	100%	\$ -
2013	\$ 72,878	100%	\$ -

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

IV. OTHER INFORMATION (cont'd)

B. Employee Retirement Systems and Plans (cont'd)

If member's employment is terminated before the member is eligible for any other benefits under PERA, the member may receive a refund of the member's contribution and interest accrued based on rates established biannually by the retirement board.

C. Post-Employment Benefits

The County has elected not to participate in the Retiree Health Care Act (Section 10-7C-1 to 10-7c-16, NMSA 1978).

D. Trend Information

Information pertaining to the actuarially computed present value of vested accumulated plan benefits and nonvested accumulated plan benefits, the plan's net position available for benefits and the assumed rate of return used in computing the present value, and ten-year historical trend information presenting PERA's progress in accumulating sufficient assets to pay benefits when due is not available by individual government agencies participating in the plan. Actuarial pension data for the State of New Mexico, as employer, is provided at the state-wide level in a separately-issued financial report of the PERA.

E. Risk Management

The County is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters.

Mora County is a member and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

F. Jointly Governed Organizations

Joint powers agreement for Solid Waste Bins

Participants:	Mora County, Village of Wagon Mound
Operation Responsibility:	Both parties
Description:	Village of Wagon Mound agrees to house proper bins for Mora County Solid Waste Department.
Period:	January 23, 2003 or until cancelled
Project Costs:	Mora County agrees to pay one-half of the salary of an employee to monitor the site.
Association Contributions:	Undetermined
County Contributions:	Undeterminable
Audit Responsibility:	Village of Wagon Mound
Reporting Responsibility:	Revenue are collected and reported by the County. Expenses are incurred and reported by both parties.

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2013

IV. OTHER INFORMATION (cont'd)

F. Jointly Governed Organizations (cont'd)

Joint powers agreement for Inmate Housing – Quay County

Participants:	Mora County, Quay County
Operation Responsibility:	Quay County
Description:	Quay County has agreed to house adult and juvenile prisoners from Mora County.
Period:	January 1, 2011 until January 1, 2014
Project Costs:	Mora County agrees to pay \$125 per day for each adult or juvenile prisoner.
Association Contributions:	Undetermined
County Contributions:	Undeterminable
Audit Responsibility:	Quay County
Reporting Responsibility:	Expenses are incurred by the number of inmates housed.

G. Subsequent Events

Subsequent events were evaluated through January 29, 2014 which is the date the financial statements were available to be issued.

H. Restatement

There was a restatement of the financials for \$14,001, unamortized issuance costs, is for the implementation of GASB65 which requires issuance costs associated with long-term debt to be expensed in the year in which they are incurred.

NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
MORA COUNTY

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds			
	Corrections Fund #201	Property Valuation Fund #203	Emergency Medical Services Fund #206	Farm And Range Fund #208
ASSETS				
Pooled cash and investments	\$ 49,226	\$ 27,919	\$ 4,245	\$ 5,948
Receivables:				
Delinquent property taxes	-	-	-	-
Due from other governments	5,909	-	-	-
Total assets	\$ 55,135	\$ 27,919	\$ 4,245	\$ 5,948
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ 373	\$ 361	\$ -
Accrued salaries	-	714	-	-
Due to other funds	-	-	-	-
Total liabilities	-	1,087	361	-
Deferred inflows of resources:				
Delinquent property taxes	-	-	-	-
Fund balance:				
Restricted for:				
Special revenue funds	55,135	26,832	3,884	5,948
Debt service	-	-	-	-
Total fund balance	55,135	26,832	3,884	5,948
Total liabilities and fund balance	\$ 55,135	\$ 27,919	\$ 4,245	\$ 5,948

(cont'd; 1 of 15)

STATE OF NEW MEXICO

MORA COUNTY

GOVERNMENTAL FUNDS

Combining Balance Sheet

June 30, 2013

	<u>Special Revenue Funds</u>		
	Law Protection Fund #211	Recreation Fund #217	Indigent Fund #220
ASSETS			
Pooled cash and investments	\$ -	\$ -	\$ 90,482
Receivables:			
Delinquent property taxes	-	-	-
Due from other governments	<u>-</u>	<u>-</u>	<u>6,672</u>
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,154</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued salaries	-	-	-
Due to grantor	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:			
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:			
Restricted for:			
Special revenue funds	-	-	97,154
Debt service	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>97,154</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,154</u>

cont'd; 2 of 15)

STATE OF NEW MEXICO
MORA COUNTY

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds		
	County Fire Excise Tax <u>Fund #222</u>	Clerk's Filing Fees <u>Fund #225</u>	Jail Detention <u>Fund #226</u>
ASSETS			
Pooled cash and investments	\$ -	\$ 15,978	\$ 69,972
Receivables:			
Delinquent property taxes	-	-	-
Due from other governments	-	-	-
Total assets	\$ -	\$ 15,978	\$ 69,972
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 9,203
Accrued salaries	-	-	-
Due to grantor	-	-	-
Total liabilities	-	-	9,203
Deferred inflows of resources:			
Delinquent property taxes	-	-	-
Fund balance:			
Restricted for:			
Special revenue funds	-	15,978	60,769
Debt service	-	-	-
Total fund balance	-	15,978	60,769
Total liabilities and fund balance	\$ -	\$ 15,978	\$ 69,972

(cont'd; 3 of 15)

STATE OF NEW MEXICO
MORA COUNTY

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds		
	Crime Stoppers <u>Fund #232</u>	Sheriff Donations <u>Fund #234</u>	Drug Enforcements <u>Fund #236</u>
ASSETS			
Pooled cash and investments	\$ 600	\$ -	\$ 154
Receivables:			
Delinquent property taxes	-	-	-
Due from other governments	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 600</u>	<u>\$ -</u>	<u>\$ 154</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued salaries	-	-	-
Due to grantor	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:			
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:			
Restricted for:			
Special revenue funds	600	-	154
Debt service	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>600</u>	<u>-</u>	<u>154</u>
Total liabilities and fund balance	<u>\$ 600</u>	<u>\$ -</u>	<u>\$ 154</u>

(cont'd; 4 of 15)

STATE OF NEW MEXICO
MORA COUNTY

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds		
	DARE <u>Fund #238</u>	T Mobil Escrow <u>Fund #239</u>	Verizon Escrow <u>Fund #240</u>
ASSETS			
Pooled cash and investments	\$ 596	\$ 1,220	\$ 2,144
Receivables:			
Delinquent property taxes	-	-	-
Due from other governments	-	-	-
Total assets	\$ 596	\$ 1,220	\$ 2,144
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued salaries	-	-	-
Due to grantor	-	-	-
Total liabilities	-	-	-
Deferred inflows of resources:			
Delinquent property taxes	-	-	-
Fund balance:			
Restricted for:			
Special revenue funds	596	1,220	2,144
Debt service	-	-	-
Total fund balance	596	1,220	2,144
Total liabilities and fund balance	\$ 596	\$ 1,220	\$ 2,144

(cont'd; 5 of 15)

STATE OF NEW MEXICO
MORA COUNTY

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds		
	Chacon VFD <u>Fund #241</u>	Mora VFD <u>Fund #242</u>	Guadalupita VFD <u>Fund #243</u>
ASSETS			
Pooled cash and investments	\$ 139,894	\$ 1,683	\$ 311,528
Receivables:			
Delinquent property taxes	-	-	-
Due from other governments	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 139,894</u>	<u>\$ 1,683</u>	<u>\$ 311,528</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ -	\$ 1,019	\$ 74
Accrued salaries	-	-	-
Due to grantor	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>1,019</u>	<u>74</u>
Deferred inflows of resources:			
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:			
Restricted for:			
Special revenue funds	139,894	664	311,454
Debt service	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>139,894</u>	<u>664</u>	<u>311,454</u>
Total liabilities and fund balance	<u>\$ 139,894</u>	<u>\$ 1,683</u>	<u>\$ 311,528</u>

(cont'd; 6 of 15)

STATE OF NEW MEXICO

MORA COUNTY

GOVERNMENTAL FUNDS

Combining Balance Sheet

June 30, 2013

	<u>Special Revenue Funds</u>		
	Golondrinas VFD <u>Fund #244</u>	Ocate VFD <u>Fund #245</u>	Rainsville VFD <u>Fund #246</u>
ASSETS			
Pooled cash and investments	\$ 37,545	\$ 52,141	\$ 106,990
Receivables:			
Delinquent property taxes	-	-	-
Due from other governments	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 37,545</u>	<u>\$ 52,141</u>	<u>\$ 106,990</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ 897	\$ 392	\$ 531
Accrued salaries	-	-	-
Due to grantor	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>897</u>	<u>392</u>	<u>531</u>
Deferred inflows of resources:			
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:			
Restricted for:			
Special revenue funds	36,648	51,749	106,459
Debt service	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>36,648</u>	<u>51,749</u>	<u>106,459</u>
Total liabilities and fund balance	<u>\$ 37,545</u>	<u>\$ 52,141</u>	<u>\$ 106,990</u>

(cont'd; 7 of 15)

STATE OF NEW MEXICO
MORA COUNTY

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds		
	Watrous VFD <u>Fund #247</u>	CHET VFD <u>Fund #248</u>	VFD Fire Excise Share <u>Fund #249</u>
ASSETS			
Pooled cash and investments	\$ 122,686	\$ 92,076	\$ 113,481
Receivables:			
Delinquent property taxes	-	-	-
Due from other governments	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 122,686</u>	<u>\$ 92,076</u>	<u>\$ 113,481</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ 100	\$ 983	\$ -
Accrued salaries	-	-	-
Due to grantor	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>100</u>	<u>983</u>	<u>-</u>
Deferred inflows of resources:			
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:			
Restricted for:			
Special revenue funds	122,586	91,093	113,481
Debt service	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>122,586</u>	<u>91,093</u>	<u>113,481</u>
Total liabilities and fund balance	<u>\$ 122,686</u>	<u>\$ 92,076</u>	<u>\$ 113,481</u>

(cont'd; 8 of 15)

STATE OF NEW MEXICO
MORA COUNTY

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds		
	VFD Wildland Fund #250	LMC VFD Fund #251	US Cops Grant Fund #255
ASSETS			
Pooled cash and investments	\$ 111,803	\$ 40,060	\$ -
Receivables:			
Delinquent property taxes	-	-	-
Due from other governments	65,922	-	-
Total assets	\$ 177,725	\$ 40,060	\$ -
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ 13,960	\$ 137	\$ -
Accrued salaries	-	-	600
Due to grantor	-	-	588
Total liabilities	13,960	137	1,188
Deferred inflows of resources:			
Delinquent property taxes	-	-	-
Fund balance:			
Restricted for:			
Special revenue funds	163,765	39,923	(1,188)
Debt service	-	-	-
Total fund balance	163,765	39,923	(1,188)
Total liabilities and fund balance	\$ 177,725	\$ 40,060	\$ -

(cont'd; 9 of 15)

STATE OF NEW MEXICO
MORA COUNTY

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds		
	Buena Vista VFD NMEMNRD Grant <u>Fund #256</u>	CHET VFD SAP <u>Fund #257</u>	Buena Vista VFD <u>Fund #259</u>
ASSETS			
Pooled cash and investments	\$ -	\$ 114,100	\$ 34,429
Receivables:			
Delinquent property taxes	-	-	-
Due from other governments	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 114,100</u>	<u>\$ 34,429</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 73
Accrued salaries	-	-	-
Due to grantor	-	-	-
Total liabilities	-	-	73
Deferred inflows of resources:			
Delinquent property taxes	-	-	-
Fund balance:			
Restricted for:			
Special revenue funds	-	114,100	34,356
Debt service	-	-	-
Total fund balance	-	114,100	34,356
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 114,100</u>	<u>\$ 34,429</u>

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STATE OF NEW MEXICO
MORA COUNTY

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds		
	T-Mobile 2 Escrow <u>Fund #262</u>	Mora Fiesta Volunteer <u>Fund #268</u>	County Fire Excise Tax <u>Fund #275</u>
ASSETS			
Pooled cash and investments	\$ 8,500	\$ 3,894	\$ 84,461
Receivables:			
Delinquent property taxes	-	-	-
Due from other governments	-	-	<u>11,096</u>
Total assets	<u>\$ 8,500</u>	<u>\$ 3,894</u>	<u>\$ 95,557</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued salaries	-	-	-
Due to grantor	-	-	-
Total liabilities	-	-	-
Deferred inflows of resources:			
Delinquent property taxes	-	-	-
Fund balance:			
Restricted for:			
Special revenue funds	8,500	3,894	95,557
Debt service	-	-	-
Total fund balance	<u>8,500</u>	<u>3,894</u>	<u>95,557</u>
Total liabilities and fund balance	<u>\$ 8,500</u>	<u>\$ 3,894</u>	<u>\$ 95,557</u>

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STATE OF NEW MEXICO
MORA COUNTY

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds		
	LMC VFD USDA <u>Fund #277</u>	NFRD Title III <u>Fund #278</u>	Ocate VFD USDA Grant <u>Fund #284</u>
ASSETS			
Pooled cash and investments	\$ -	\$ 78,387	\$ -
Receivables:			
Delinquent property taxes	-	-	-
Due from other governments	-	-	-
	-	-	-
Total assets	\$ -	\$ 78,387	\$ -
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Accrued salaries	-	-	-
Due to grantor	-	-	-
	-	-	-
Total liabilities	-	-	-
Deferred inflows of resources:			
Delinquent property taxes	-	-	-
	-	-	-
Fund balance:			
Restricted for:			
Special revenue funds	-	78,387	-
Debt service	-	-	-
	-	-	-
Total fund balance	-	78,387	-
Total liabilities and fund balance	\$ -	\$ 78,387	\$ -

(cont'd; 12 of 15)

STATE OF NEW MEXICO
MORA COUNTY

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	<u>CDWI</u> <u>Fund #290</u>	<u>DWI-D</u> <u>Fund #291</u>	<u>DWI-ST</u> <u>Fund #292</u>	<u>DWI - Donations</u> <u>Fund #293</u>
ASSETS				
Pooled cash and investments	\$ -	\$ 2,668	\$ 771	\$ 85
Receivables:				
Delinquent property taxes	-	-	-	-
Due from other governments	-	-	-	-
	-	-	-	-
Total assets	\$ -	\$ 2,668	\$ 771	\$ 85
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ 5	\$ -	\$ -
Accrued salaries	-	-	-	-
Due to grantor	-	-	-	-
	-	-	-	-
Total liabilities	-	5	-	-
Deferred inflows of resources:				
Delinquent property taxes	-	-	-	-
	-	-	-	-
Fund balance:				
Restricted for:				
Special revenue funds	-	2,663	771	85
Debt service	-	-	-	-
	-	-	-	-
Total fund balance	-	2,663	771	85
Total liabilities and fund balance	\$ -	\$ 2,668	\$ 771	\$ 85

(cont'd; 13 of 15)

STATE OF NEW MEXICO

MORA COUNTY

GOVERNMENTAL FUNDS

Combining Balance Sheet

June 30, 2013

Special Revenue Funds

	DWI-G <u>Fund #295</u>	Total Non-Major Special Revenue <u>Funds</u>
ASSETS		
Pooled cash and investments	\$ 1,304	\$ 1,726,970
Receivables:		
Delinquent property taxes	-	-
Due from other governments	<u>-</u>	<u>89,599</u>
Total assets	<u>\$ 1,304</u>	<u>\$ 1,816,569</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ -	\$ 28,108
Accrued salaries	-	1,314
Due to grantor	<u>-</u>	<u>588</u>
Total liabilities	<u>-</u>	<u>30,010</u>
Deferred inflows of resources:		
Delinquent property taxes	<u>-</u>	<u>-</u>
Fund balance:		
Restricted for:		
Special revenue funds	1,304	1,786,559
Debt service	<u>-</u>	<u>-</u>
Total fund balance	<u>1,304</u>	<u>1,786,559</u>
Total liabilities and fund balance	<u>\$ 1,304</u>	<u>\$ 1,816,569</u>

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STATE OF NEW MEXICO
MORA COUNTY

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	<u>Debt Service Funds</u>		
	<u>CDBG</u> <u>Fund #300</u>	<u>GOB Debt</u> <u>Service</u> <u>Fund #401</u>	<u>Total Nonmajor</u> <u>Governmental</u> <u>Funds</u>
ASSETS			
Pooled cash and investments	\$ -	\$ 269,519	\$ 1,996,489
Receivables:			
Delinquent property taxes	-	41,244	41,244
Due from other governments	-	<u>4,910</u>	<u>94,509</u>
Total assets	<u>\$ -</u>	<u>\$ 315,673</u>	<u>\$ 2,132,242</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 28,108
Accrued salaries	-	-	1,314
Due to grantor	-	-	<u>588</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>30,010</u>
Deferred inflows of resources:			
Delinquent property taxes	<u>-</u>	<u>40,075</u>	<u>40,075</u>
Fund balance:			
Restricted for:			
Special revenue funds	-	-	1,786,559
Debt service	<u>-</u>	<u>275,598</u>	<u>275,598</u>
Total fund balance	<u>-</u>	<u>275,598</u>	<u>2,062,157</u>
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 275,598</u>	<u>\$ 2,132,242</u>

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STATE OF NEW MEXICO
MORA COUNTY

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2013

	<u>Special Revenue Funds</u>					
	Corrections <u>Fund #201</u>	Property Valuation <u>Fund #203</u>	Emergency Medical Services <u>Fund #206</u>	Farm And Range <u>Fund #208</u>	Law Protection <u>Fund #211</u>	Recreation <u>Fund #217</u>
Revenues:						
Federal sources:						
Federal direct grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local sources:						
Taxes:						
Property	-	-	-	-	-	-
Gross receipts	-	-	-	-	-	-
Intergovernmental	65,381	-	10,703	-	21,200	-
Charges for services	-	24,214	-	-	-	-
Earnings from investments	-	-	-	-	-	-
Miscellaneous	-	-	-	740	-	-
Total revenue	<u>65,381</u>	<u>24,214</u>	<u>10,703</u>	<u>740</u>	<u>21,200</u>	<u>-</u>
Expenditures:						
Current:						
General government	-	22,991	-	-	-	-
Public safety	-	-	6,748	-	10,635	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	1
Capital outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	9,000	-
Bond interest paid	-	-	-	-	1,565	-
Total expenditures	<u>-</u>	<u>22,991</u>	<u>6,748</u>	<u>-</u>	<u>21,200</u>	<u>1</u>
Excess (deficiency) of revenues over expenditures	<u>65,381</u>	<u>1,223</u>	<u>3,955</u>	<u>740</u>	<u>-</u>	<u>(1)</u>
Other financing sources and financing uses:						
Transfers in	-	-	-	-	-	-
Transfers out	<u>(30,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and financing uses	<u>(30,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	35,381	1,223	3,955	740	-	(1)
Fund balance (deficit) at beginning of the year	<u>19,754</u>	<u>25,609</u>	<u>(71)</u>	<u>5,208</u>	<u>-</u>	<u>1</u>
Fund balance (deficit) at end of the year	<u>\$ 55,135</u>	<u>\$ 26,832</u>	<u>\$ 3,884</u>	<u>\$ 5,948</u>	<u>\$ -</u>	<u>\$ -</u>

(cont'd; 1 of 8)

STATE OF NEW MEXICO
MORA COUNTY

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2013

	Special Revenue Funds					
	<u>Indigent Fund #220</u>	<u>County Fire Excise Tax Fund #222</u>	<u>Clerk's Filing Fees Fund #225</u>	<u>Jail Detention Fund #226</u>	<u>Crime Stoppers Fund #232</u>	<u>Sheriff Donations Fund #234</u>
Revenues:						
Federal sources:						
Federal direct grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local sources:						
Taxes:						
Property	-	-	-	-	-	-
Gross receipts	-	-	-	-	-	-
Intergovernmental	51,661	-	-	92,082	-	-
Charges for services	-	-	8,155	-	-	-
Earnings from investments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total revenue	<u>51,661</u>	<u>-</u>	<u>8,155</u>	<u>92,082</u>	<u>-</u>	<u>-</u>
Expenditures:						
Current:						
General government	-	-	4,975	-	-	-
Public safety	-	-	-	145,971	-	-
Public works	32,997	-	-	-	-	679
Culture and recreation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Bond interest paid	-	-	-	-	-	-
Total expenditures	<u>32,997</u>	<u>-</u>	<u>4,975</u>	<u>145,971</u>	<u>-</u>	<u>679</u>
Excess (deficiency) of revenues over expenditures	<u>18,664</u>	<u>-</u>	<u>3,180</u>	<u>(53,889)</u>	<u>-</u>	<u>(679)</u>
Other financing sources and financing uses:						
Transfers in	-	-	-	130,000	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>130,000</u>	<u>-</u>	<u>-</u>
Net change in fund balance	18,664	-	3,180	76,111	-	(679)
Fund balance (deficit) at beginning of the year	<u>78,490</u>	<u>-</u>	<u>12,798</u>	<u>(15,342)</u>	<u>600</u>	<u>679</u>
Fund balance (deficit) at end of the year	<u>\$ 97,154</u>	<u>\$ -</u>	<u>\$ 15,978</u>	<u>\$ 60,769</u>	<u>\$ 600</u>	<u>\$ -</u>

(cont'd; 2 of 8)

STATE OF NEW MEXICO
MORA COUNTY

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2013

	Special Revenue Funds					
	Drug Enforcements Fund #236	DARE Fund #238	T Mobil Escrow Fund #239	Verizon Escrow Fund #240	Chacon VFD Fund #241	Mora VFD Fund #242
Revenues:						
Federal sources:						
Federal direct grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local sources:						
Taxes:						
Property	-	-	-	-	-	-
Gross receipts	-	-	-	-	-	-
Intergovernmental	-	-	-	-	48,543	48,485
Charges for services	-	-	-	-	-	-
Earnings from investments	-	-	-	-	-	-
Miscellaneous	-	2,370	4,158	8,500	-	-
Total revenue	-	2,370	4,158	8,500	48,543	48,485
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	16,921	29,934
Public works	-	1,794	8,840	6,356	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	18,441	12,700
Bond interest paid	-	-	-	-	1,030	5,632
Total expenditures	-	1,794	8,840	6,356	36,392	48,266
Excess (deficiency) of revenues over expenditures	-	576	(4,682)	2,144	12,151	219
Other financing sources and financing uses:						
Transfers in	-	-	-	-	-	18,332
Transfers out	-	-	-	-	-	(18,332)
Total other financing sources and financing uses	-	-	-	-	-	-
Net change in fund balance	-	576	(4,682)	2,144	12,151	219
Fund balance (deficit) at beginning of the year	154	20	5,902	-	127,743	445
Fund balance (deficit) at end of the year	<u>\$ 154</u>	<u>\$ 596</u>	<u>\$ 1,220</u>	<u>\$ 2,144</u>	<u>\$ 139,894</u>	<u>\$ 664</u>

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STATE OF NEW MEXICO
MORA COUNTY

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2013

	Special Revenue Funds					
	Guadalupita VFD <u>Fund #243</u>	Golondrinas VFD <u>Fund #244</u>	Ocate VFD <u>Fund #245</u>	Rainsville VFD <u>Fund #246</u>	Watrous VFD <u>Fund #247</u>	CHET VFD <u>Fund #248</u>
Revenues:						
Federal sources:						
Federal direct grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local sources:						
Taxes:						
Property	-	-	-	-	-	-
Gross receipts	-	-	-	-	-	-
Intergovernmental	67,732	48,495	67,697	48,529	48,548	96,997
Charges for services	-	-	-	-	-	-
Earnings from investments	-	2	-	-	-	2
Miscellaneous	-	-	-	-	-	-
Total revenue	<u>67,732</u>	<u>48,497</u>	<u>67,697</u>	<u>48,529</u>	<u>48,548</u>	<u>96,999</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	14,253	26,620	35,419	18,219	32,535	86,023
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	-	8,789	16,941	12,457	-	13,195
Bond interest paid	-	7,994	5,260	-	-	2,091
Total expenditures	<u>14,253</u>	<u>43,403</u>	<u>57,620</u>	<u>30,676</u>	<u>32,535</u>	<u>101,309</u>
Excess (deficiency) of revenues over expenditures	<u>53,479</u>	<u>5,094</u>	<u>10,077</u>	<u>17,853</u>	<u>16,013</u>	<u>(4,310)</u>
Other financing sources and financing uses:						
Transfers in	-	16,783	-	-	-	13,195
Transfers out	-	(16,783)	-	-	-	(13,195)
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	53,479	5,094	10,077	17,853	16,013	(4,310)
Fund balance (deficit) at beginning of the year	<u>257,975</u>	<u>31,554</u>	<u>41,672</u>	<u>88,606</u>	<u>106,573</u>	<u>95,403</u>
Fund balance (deficit) at end of the year	<u>\$ 311,454</u>	<u>\$ 36,648</u>	<u>\$ 51,749</u>	<u>\$ 106,459</u>	<u>\$ 122,586</u>	<u>\$ 91,093</u>

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STATE OF NEW MEXICO
MORA COUNTY

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2013

	Special Revenue Funds					
	VFD Fire Excise Share Fund #249	VFD Wildland Fund #250	LMC VFD Fund #251	US Cops Grant Fund #255	Buena Vista VFD NMEMNRD Grant Fund #256	CHET VFD SAP Fund #257
Revenues:						
Federal sources:						
Federal direct grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local sources:						
Taxes:						
Property	-	-	-	-	-	-
Gross receipts	-	-	-	-	-	-
Intergovernmental	8,485	122,726	93,154	5,978	-	-
Charges for services	-	-	-	-	-	-
Earnings from investments	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total revenue	<u>8,485</u>	<u>122,726</u>	<u>93,154</u>	<u>5,978</u>	<u>-</u>	<u>-</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	75,709	86,527	44,029	-	-	-
Public works	-	-	-	7,992	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay	-	-	18,042	-	300,000	-
Debt service:						
Principal retirement	50,000	-	21,060	-	-	-
Bond interest paid	-	-	13,620	-	-	-
Total expenditures	<u>125,709</u>	<u>86,527</u>	<u>96,751</u>	<u>7,992</u>	<u>300,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(117,224)</u>	<u>36,199</u>	<u>(3,597)</u>	<u>(2,014)</u>	<u>(300,000)</u>	<u>-</u>
Other financing sources and financing uses:						
Transfers in	-	-	4,060	-	-	-
Transfers out	-	-	(4,060)	-	-	-
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(117,224)	36,199	(3,597)	(2,014)	(300,000)	-
Fund balance (deficit) at beginning of the year	<u>230,705</u>	<u>127,566</u>	<u>43,520</u>	<u>826</u>	<u>300,000</u>	<u>114,100</u>
Fund balance (deficit) at end of the year	<u>\$ 113,481</u>	<u>\$ 163,765</u>	<u>\$ 39,923</u>	<u>\$ (1,188)</u>	<u>\$ -</u>	<u>\$ 114,100</u>

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STATE OF NEW MEXICO
MORA COUNTY

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2013

	Special Revenue Funds					
	Buena Vista VFD <u>Fund #259</u>	T-Mobile 2 Escrow <u>Fund #262</u>	Mora Fiesta Volunteer <u>Fund #268</u>	County Fire Excise Tax <u>Fund #275</u>	LMC VFD USDA <u>Fund #277</u>	NFRD Title III <u>Fund #278</u>
Revenues:						
Federal sources:						
Federal direct grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,641
Local sources:						
Taxes:						
Property	-	-	-	-	-	-
Gross receipts	-	-	-	83,162	-	-
Intergovernmental	68,901	-	-	-	16,066	-
Charges for services	-	-	-	-	-	-
Earnings from investments	62	-	-	-	-	-
Miscellaneous	-	8,500	3,894	-	-	-
Total revenue	<u>68,963</u>	<u>8,500</u>	<u>3,894</u>	<u>83,162</u>	<u>16,066</u>	<u>10,641</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	40,437	-	-	3,014	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay	3,025	-	-	-	16,066	-
Debt service:						
Principal retirement	17,208	-	-	-	-	-
Bond interest paid	7,511	-	-	-	-	-
Total expenditures	<u>68,181</u>	<u>-</u>	<u>-</u>	<u>3,014</u>	<u>16,066</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>782</u>	<u>8,500</u>	<u>3,894</u>	<u>80,148</u>	<u>-</u>	<u>10,641</u>
Other financing sources and financing uses:						
Transfers in	24,719	-	-	-	-	-
Transfers out	<u>(24,719)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	782	8,500	3,894	80,148	-	10,641
Fund balance (deficit) at beginning of the year	<u>33,574</u>	<u>-</u>	<u>-</u>	<u>15,409</u>	<u>-</u>	<u>67,746</u>
Fund balance (deficit) at end of the year	<u>\$ 34,356</u>	<u>\$ 8,500</u>	<u>\$ 3,894</u>	<u>\$ 95,557</u>	<u>\$ -</u>	<u>\$ 78,387</u>

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STATE OF NEW MEXICO
MORA COUNTY

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2013

	Special Revenue Funds					
	Ocate VFD USDA Grant Fund #284	CDWI Fund #290	DWI-D Fund #291	DWI-ST Fund #292	DWI - Donations Fund #293	DWI-G Fund #295
Revenues:						
Federal sources:						
Federal direct grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local sources:						
Taxes:						
Property	-	-	-	-	-	-
Gross receipts	-	-	-	-	-	-
Intergovernmental	-	-	63,391	850	-	40,156
Charges for services	-	-	-	-	-	-
Earnings from investments	-	-	-	-	-	-
Miscellaneous	-	4,105	-	-	-	-
Total revenue	-	4,105	63,391	850	-	40,156
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	93	1,437	60,416	180	224	36,922
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Bond interest paid	-	-	-	-	-	-
Total expenditures	93	1,437	60,416	180	224	36,922
Excess (deficiency) of revenues over expenditures	(93)	2,668	2,975	670	(224)	3,234
Other financing sources and financing uses:						
Transfers in	-	-	-	-	-	16,828
Transfers out	-	-	-	-	-	-
Total other financing sources and financing uses	-	-	-	-	-	16,828
Net change in fund balance	(93)	2,668	2,975	670	(224)	20,062
Fund balance (deficit) at beginning of the year	93	(2,668)	(312)	101	309	(18,758)
Fund balance (deficit) at end of the year	\$ -	\$ -	\$ 2,663	\$ 771	\$ 85	\$ 1,304

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STATE OF NEW MEXICO
MORA COUNTY

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2013

	<u>Debt Service Fund</u>		
	Total Nonmajor Special Revenue Funds	GOB Debt Service Fund #401	Total Nonmajor Governmental Funds
Revenues:			
Federal sources:			
Federal direct grants	\$ 10,641	\$ -	\$ 10,641
Local sources:			
Taxes:			
Property	-	197,963	197,963
Gross receipts	83,162	-	83,162
Intergovernmental	1,135,760	-	1,135,760
Charges for services	32,369	-	32,369
Earnings from investments	66	-	66
Miscellaneous	<u>32,267</u>	<u>-</u>	<u>32,267</u>
Total revenue	<u>1,294,265</u>	<u>197,963</u>	<u>1,492,228</u>
Expenditures:			
Current:			
General government	27,966	-	27,966
Public safety	772,266	-	772,266
Public works	58,658	-	58,658
Culture and recreation	1	-	1
Capital outlay	337,133	-	337,133
Debt service:			
Principal retirement	179,791	145,000	324,791
Bond interest paid	<u>44,703</u>	<u>63,800</u>	<u>108,503</u>
Total expenditures	<u>1,420,518</u>	<u>208,800</u>	<u>1,629,318</u>
Excess (deficiency) of revenues over expenditures	<u>(126,253)</u>	<u>(10,837)</u>	<u>(137,090)</u>
Other financing sources and financing uses:			
Transfers in	223,917	-	223,917
Transfers out	<u>(107,089)</u>	<u>-</u>	<u>(107,089)</u>
Total other financing sources and financing uses	<u>116,828</u>	<u>-</u>	<u>116,828</u>
Net change in fund balance	(9,425)	(10,837)	(20,262)
Fund balance (deficit) at beginning of the year	<u>1,795,984</u>	<u>286,435</u>	<u>2,082,419</u>
Fund balance (deficit) at end of the year	<u>\$ 1,786,559</u>	<u>\$ 275,598</u>	<u>\$ 2,062,157</u>

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BUDGETARY PRESENTATION

NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013

CORRECTIONS

To account for correction fees authorized by Section 66-8-116, NMSA, 1978. Such revenues are used to supplement general funds for the care of prisoners.

PROPERTY VALUATION

To account for funds used to provide valuation services to the County and other local entities. This fund was created by authority of state statute (see Section 7-38-38.1, NMSA 1978 Compilation).

EMERGENCY MEDICAL SERVICES

The fund is to account for a grant from the State of New Mexico Health and Environment Department to be utilized for capital outlay for fire personnel as paramedics. The fund was created by the authority of State statute Section 24-10A-6, NMSA, 1978 Compilation.

FARM AND RANGE

To account for the operations and maintenance of county roads and predatory animal control. Financing is provided by the county's share of grazing fees. Such fees provide for payment of all current operating costs and may be used only for that purpose. Authority is NMSA 6-11-6 and funding is provided by the Taylor Grazing Act.

LAW PROTECTION

To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-3f, NMSA.

RECREATION

To account for revenues and expenditures related to the County's Youth recreational activities. Funds are provided by the state shared cigarette tax. The fund was created by authority of state statute (see Section 7-12-15, NMSA 1978 Compilation).

INDIGENT

To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute (see Section 24-10A-1, NMSA 1978 Compilation).

COUNTY FIRE EXCISE TAX

The fund is used to account for the fire excise tax set aside for the purpose of financial operational expenses in providing ambulances for the County. The taxes are held in the share account until allocated and expended for the various emergency services. The fund was created by authority of the County Electorate Election held November 9, 1998. The financing is provided by an excise tax equal to ¼ of 1 percent of the gross receipts. The funds are provided by the New Mexico Department of Safety and a proclamation by the Governor.

CLERK FILING FEES

To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining or reproducing of documents in the Office of the CountyClerk. This fund was created by authority of state statute. (See Section 14-8-12.2, NMSA 1978 Compilation).

JAIL DETENTION

To account for correction fees authorized by Section 66-8-116, NMSA, 1978. Such revenues are used to supplement general funds for the care of prisoners.

CRIME STOPPERS

To account for funds used in the prevention of crime

SHERIFF DONATIONS

To account for funds donated to the sheriff department.

DRUG ENFORCEMENTS

To account for funds used for drug enforcement projects.

DARE

To account for funds used for drug awareness projects.

NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013

T-MOBILE ESCROW

To account for funds used for T-Mobile projects.

VERIZON ESCROW

To account for funds used for verizon projects.

FIRE DISTRICT FUNDS

To account for the revenues and expenditures of fire protection funds for the communities of Chacon, Mora, Guadalupita, Golondrinas, Ocate, Rainsville, Watrous, Chet, LMC, and Buena Vista. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of state statute (section 59A-93-5-8 and 59A-53-5, NMSA 1978 compilation).

VFD FIRE EXCISE

To account for the fire excise tax set aside for the purposes of financing operational expenses in providing ambulance services for the County. The fund was created by authority of the County electorate election held November 9, 1998. Financing is provided by an excise tax equal to ¼ of 1 percent of the gross receipts.

US COPS

To account for grant funds provided by the U.S. Department of Justice to hire two new additional full-time officers. Authority is Public Safety Partnership and Community Policy Act of 1994.

BUENA VISTA VFD NMEMNRD GRANT, CHET VFD NMEMRD GRANT AND RAINSVILLE VFD NMEMRD GRANT

To account for revenues and expenditures for grant funds to fight wild fires within the county. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of State Statute (section 59A-53-5, NMSA 1978 compilation).

SEVERANCE BONDS SAP, CHET VFD SAP

To account for grant funds provided by the State of New Mexico out of severance tax bonds. The funds are to be used for repairs to the courthouse.

VFD FIRE EXCISE SPECIAL REVENUE FUND

To account for the fire excise tax set aside for the purposes of financing operational expenses in providing ambulance services for the County. The fund was created by authority of the County electorate election held November 9, 1998. Financing is provided by an excise tax equal to ¼ of 1 percent of the gross receipts.

USDA GRANTS

To account for funds received under a grant from the U.S. Department of Agriculture to undertake the acquisition, construction, enlargement, capital improvement, or purchase of equipment for the community of Rainsville, LMC, Golondrinas. Authority is 197 C.F.R. Part 3570.

NFRD TITLE III

To account for grant funds from the National Forest Reserve to secure community self-determination act of 2000. Authority is 2009 Public Law 100-343.

OCATE VFD USDA GRANT

To account for funds received under a grant from the U.S. Department of Agriculture to undertake the acquisition, construction, enlargement, capital improvement, or purchase of equipment. Authority is 197 C.F.R.

CDWI, DWI – D, DWI-ST, AND DWI – G, DWI - DONATIONS

To account for grant funds from the Department of Finance and Administration to provide quality substance abuse treatment, community education, outreach and primary prevention services to citizens of Mora County. This fund was created by authority of state statute (see Section 66-7-501 to 66-7-511 of NMSA

STATE OF NEW MEXICO
MORA COUNTY

CORRECTIONS SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Local sources:				
Intergovernmental	\$ -	\$ -	\$ 62,466	\$ 62,466
Expenditures:				
Current:				
General government	-	-	-	-
Excess of revenues over expenditures	-	-	62,466	62,466
Other financing uses:				
Transfers out	-	-	(30,000)	(30,000)
Net change in fund balance	-	-	32,466	32,466
Fund balance at beginning of the year	-	-	19,754	19,754
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	52,220	<u>\$ 52,220</u>
RECONCILIATION TO GAAP BASIS:				
Change in receivables			<u>2,915</u>	
			<u>\$ 55,135</u>	

STATE OF NEW MEXICO

MORA COUNTY

PROPERTY VALUATION SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Charges for services	\$ 25,000	\$ 25,000	\$ 24,214	\$ (786)
Expenditures:				
Current:				
General government	<u>50,877</u>	<u>50,877</u>	<u>22,172</u>	<u>28,705</u>
Excess (deficiency) of revenues over expenditures	(25,877)	(25,877)	2,042	27,919
Beginning cash balance budgeted	25,877	25,877	-	(25,877)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>25,609</u>	<u>25,609</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>27,651</u>	<u>\$ 27,651</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			(328)	
Change in accrued liabilities			<u>(491)</u>	
			<u>\$ 26,832</u>	

STATE OF NEW MEXICO
MORA COUNTY

EMERGENCY MEDICAL SERVICES SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Intergovernmental	\$ 10,997	\$ 10,997	\$ 10,703	\$ (294)
 Expenditures:				
Current:				
Public safety	<u>10,997</u>	<u>10,997</u>	<u>6,752</u>	<u>4,245</u>
Excess of revenues over expenditures	-	-	3,951	3,951
Fund balance (deficit) at beginning of the year	<u>-</u>	<u>-</u>	<u>(71)</u>	<u>(71)</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	3,880	<u>\$ 3,880</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>4</u>	
			<u>\$ 3,884</u>	

STATE OF NEW MEXICO

MORA COUNTY

FARM AND RANGE SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and

Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)

Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Miscellaneous	\$ 801	\$ 801	\$ 740	\$ (61)
Expenditures:				
Current:				
Public works	<u>6,008</u>	<u>6,008</u>	<u>-</u>	<u>6,008</u>
Excess (deficiency) of revenues over expenditures	(5,207)	(5,207)	740	5,947
Beginning cash balance budgeted	5,207	5,207	-	(5,207)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>5,208</u>	<u>5,208</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>5,948</u>	<u>\$ 5,948</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 5,948</u>	

STATE OF NEW MEXICO

MORA COUNTY

LAW PROTECTION SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Intergovernmental	\$ 21,200	\$ 21,201	\$ 21,200	\$ (1)
Expenditures:				
Current:				
Public safety	11,200	10,636	10,635	1
Debt service:				
Principal retirement	8,000	9,000	9,000	-
Bond interest paid	<u>2,000</u>	<u>1,565</u>	<u>1,565</u>	-
Total expenditures	<u>21,200</u>	<u>21,201</u>	<u>21,200</u>	<u>1</u>
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
MORA COUNTY

RECREATION SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Local sources:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Culture and recreation	-	1	1	-
Excess (deficiency) of revenues over expenditures	-	(1)	(1)	-
Fund balance at beginning of the year	-	-	1	1
Fund balance at end of the year	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO

MORA COUNTY

INDIGENT SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and

Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)

Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Intergovernmental	\$ 35,000	\$ 35,000	\$ 48,358	\$ 13,358
 Expenditures:				
Current:				
Public works	<u>110,121</u>	<u>110,121</u>	<u>32,997</u>	<u>77,124</u>
Excess (deficiency) of revenues over expenditures	(75,121)	(75,121)	15,361	90,482
Beginning cash balance budgeted	75,121	75,121	-	(75,121)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>78,490</u>	<u>78,490</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>93,851</u>	<u><u>\$ 93,851</u></u>
 RECONCILIATION TO GAAP BASIS:				
Change in receivables			<u>3,303</u>	
			<u><u>\$ 97,154</u></u>	

STATE OF NEW MEXICO

MORA COUNTY

COUNTY FIRE EXCISE TAX SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
General government	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO

MORA COUNTY

CLERK'S FILING FEES SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Charges for services	\$ 5,000	\$ 5,000	\$ 8,155	\$ 3,155
Expenditures:				
Current:				
General government	<u>18,809</u>	<u>18,809</u>	<u>5,986</u>	<u>12,823</u>
Excess (deficiency) of revenues over expenditures	(13,809)	(13,809)	2,169	15,978
Beginning cash balance budgeted	13,809	13,809	-	(13,809)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>12,798</u>	<u>12,798</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>14,967</u>	<u>\$ 14,967</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>1,011</u>	
			<u>\$ 15,978</u>	

STATE OF NEW MEXICO

MORA COUNTY

JAIL DETENTION SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	Final Budget
				Positive
				<u>(Negative)</u>
Revenues:				
Local sources:				
Intergovernmental	\$ 32,000	\$ 32,000	\$ 92,082	\$ 60,082
Expenditures:				
Current:				
Public safety	<u>166,458</u>	<u>166,458</u>	<u>156,568</u>	<u>9,890</u>
Excess (deficiency) of revenues over expenditures	(134,458)	(134,458)	(64,486)	69,972
Other financing sources:				
Transfers in	<u>134,458</u>	<u>134,458</u>	<u>130,000</u>	<u>(4,458)</u>
Net change in fund balance	-	-	65,514	65,514
Fund balance (deficit) at beginning of the year	<u>-</u>	<u>-</u>	<u>(15,342)</u>	<u>(15,342)</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>50,172</u>	<u>\$ 50,172</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>10,597</u>	
			<u>\$ 60,769</u>	

STATE OF NEW MEXICO

MORA COUNTY

CRIME STOPPERS SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and

Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)

Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Public works	<u>600</u>	<u>600</u>	<u>-</u>	<u>600</u>
Excess (deficiency) of revenues over expenditures	(600)	(600)	-	600
Beginning cash balance budgeted	600	600	-	(600)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>600</u>	<u>600</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>600</u>	<u>\$ 600</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 600</u>	

STATE OF NEW MEXICO
MORA COUNTY

SHERIFF DONATIONS SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Public works	<u>679</u>	<u>679</u>	<u>679</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(679)	(679)	(679)	-
Beginning cash balance budgeted	679	679	-	(679)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>679</u>	<u>679</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>-</u>	<u><u>\$ -</u></u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u><u>\$ -</u></u>	

STATE OF NEW MEXICO

MORA COUNTY

DRUG ENFORCEMENTS SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Public works	<u>154</u>	<u>154</u>	<u>-</u>	<u>154</u>
Excess (deficiency) of revenues over expenditures	(154)	(154)	-	154
Beginning cash balance budgeted	154	154	-	(154)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>154</u>	<u>154</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>154</u>	<u>\$ 154</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 154</u>	

STATE OF NEW MEXICO

MORA COUNTY

DARE SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and

Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)

Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Miscellaneous	\$ -	\$ 2,015	\$ 2,370	\$ 355
Expenditures:				
Current:				
Public works	<u>20</u>	<u>2,035</u>	<u>1,794</u>	<u>241</u>
Excess (deficiency) of revenues over expenditures	(20)	(20)	576	596
Beginning cash balance budgeted	20	-	-	-
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>20</u>	<u>20</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ (20)</u>	<u>596</u>	<u>\$ 616</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 596</u>	

STATE OF NEW MEXICO
MORA COUNTY

T MOBIL ESCROW SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Miscellaneous	\$ -	\$ 4,159	\$ 4,158	\$ (1)
 Expenditures:				
Current:				
Public works	<u>8,500</u>	<u>12,659</u>	<u>11,438</u>	<u>1,221</u>
Excess (deficiency) of revenues over expenditures	(8,500)	(8,500)	(7,280)	1,220
Beginning cash balance budgeted	8,500	8,500	-	(8,500)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>5,902</u>	<u>5,902</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(1,378)	<u>\$ (1,378)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>2,598</u>	
			<u>\$ 1,220</u>	

STATE OF NEW MEXICO
MORA COUNTY

VERIZON ESCROW SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues:				
Local sources:				
Miscellaneous	-	8,500	8,500	-
 Expenditures:				
Current:				
Public works	-	8,500	6,356	2,144
 Excess of revenues over expenditures	-	-	2,144	2,144
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	2,144	<u>\$ 2,144</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 2,144</u>	

STATE OF NEW MEXICO
MORA COUNTY

CHACON VFD SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Intergovernmental	\$ 165,434	\$ 165,434	\$ 48,543	\$ (116,891)
Expenditures:				
Current:				
Public works	88,000	88,000	20,100	67,900
Capital outlay:				
Equipment	68,234	55,293	-	55,293
Debt service:				
Bond interest paid	5,500	18,441	18,441	-
Bond issuance costs	3,700	3,700	1,030	2,670
Total expenditures	165,434	165,434	39,571	125,863
Excess of revenues over expenditures	-	-	8,972	8,972
Fund balance at beginning of the year	-	-	127,743	127,743
Fund balance at end of the year	\$ -	\$ -	136,715	\$ 136,715
RECONCILIATION TO GAAP BASIS:				
Change in payables			3,179	
			\$ 139,894	

STATE OF NEW MEXICO

MORA COUNTY

MORA VFD SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget
	<u>Original</u>	<u>Final</u>		Positive (Negative)
Revenues:				
Local sources:				
Intergovernmental	\$ 41,639	\$ 51,064	\$ 48,485	\$ (2,579)
Expenditures:				
Current:				
Public works	28,139	31,725	31,051	674
Debt service:				
Bond interest paid	10,000	15,839	15,838	1
Bond issuance costs	<u>3,500</u>	<u>3,500</u>	<u>2,493</u>	<u>1,007</u>
Total expenditures	<u>41,639</u>	<u>51,064</u>	<u>49,382</u>	<u>1,682</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(897)</u>	<u>(897)</u>
Other financing sources and financing uses:				
Transfers in	-	-	18,332	18,332
Refunds	<u>-</u>	<u>-</u>	<u>(18,332)</u>	<u>(18,332)</u>
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	(897)	(897)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>445</u>	<u>445</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>(452)</u>	<u>\$ (452)</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>1,116</u>	
			<u>\$ 664</u>	

STATE OF NEW MEXICO

MORA COUNTY

GUADALUPITA VFD SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Intergovernmental	\$ 308,002	\$ 308,002	\$ 67,732	\$ (240,270)
Expenditures:				
Current:				
Public works	104,000	104,000	14,269	89,731
Capital outlay:				
Equipment	202,302	202,302	-	202,302
Debt service:				
Bond interest paid	1,000	1,000	-	1,000
Bond issuance costs	<u>700</u>	<u>700</u>	<u>-</u>	<u>700</u>
Total expenditures	<u>308,002</u>	<u>308,002</u>	<u>14,269</u>	<u>293,733</u>
Excess of revenues over expenditures	-	-	53,463	53,463
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>257,975</u>	<u>257,975</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	311,438	<u>\$ 311,438</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>16</u>	
			<u>\$ 311,454</u>	

STATE OF NEW MEXICO
MORA COUNTY

GOLONDRINAS VFD SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Local sources:				
Intergovernmental	\$ 70,684	\$ 80,102	\$ 48,495	\$ (31,607)
Expenditures:				
Current:				
Public works	38,626	38,626	25,796	12,830
Capital outlay:				
Equipment	16,677	9,314	-	9,314
Debt service:				
Bond interest paid	8,000	20,711	8,789	11,922
Bond issuance costs	7,381	11,451	7,992	3,459
Total expenditures	70,684	80,102	42,577	37,525
Excess of revenues over expenditures	-	-	5,918	5,918
Other financing sources and financing uses:				
Transfers in	-	-	16,783	16,783
Refunds	-	-	(16,783)	(16,783)
Total other financing sources and financing uses	-	-	-	-
Net change in fund balance	-	-	5,918	5,918
Fund balance at beginning of the year	-	-	31,554	31,554
Fund balance at end of the year	\$ -	\$ -	37,472	\$ 37,472
RECONCILIATION TO GAAP BASIS:				
Change in payables			(824)	
			\$ 36,648	

STATE OF NEW MEXICO
MORA COUNTY

OCATE VFD SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Intergovernmental	\$ 91,782	\$ 121,592	\$ 67,697	\$ (53,895)
Expenditures:				
Current:				
Public works	53,972	51,352	35,201	16,151
Capital outlay:				
Equipment	17,299	34,598	-	34,598
Debt service:				
Bond interest paid	18,441	29,382	16,941	12,441
Bond issuance costs	2,070	6,260	5,260	1,000
Total expenditures	91,782	121,592	57,402	64,190
Excess of revenues over expenditures	-	-	10,295	10,295
Fund balance at beginning of the year	-	-	41,672	41,672
Fund balance at end of the year	\$ -	\$ -	51,967	\$ 51,967
RECONCILIATION TO GAAP BASIS:				
Change in payables			(218)	
			\$ 51,749	

STATE OF NEW MEXICO

MORA COUNTY

RAINSVILLE VFD SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and

Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)

Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Intergovernmental	\$ 123,197	\$ 123,197	\$ 48,529	\$ (74,668)
Expenditures:				
Current:				
Public works	58,139	58,139	30,225	27,914
Capital outlay:				
Equipment	<u>65,058</u>	<u>65,058</u>	-	<u>65,058</u>
Total expenditures	<u>123,197</u>	<u>123,197</u>	<u>30,225</u>	<u>92,972</u>
Excess of revenues over expenditures	-	-	18,304	18,304
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>88,606</u>	<u>88,606</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	106,910	<u>\$ 106,910</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>(451)</u>	
			<u>\$ 106,459</u>	

STATE OF NEW MEXICO
MORA COUNTY

WATROUS VFD SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Local sources:				
Intergovernmental	\$ 145,739	\$ 145,739	\$ 48,548	\$ (97,191)
 Expenditures:				
Current:				
Public works	98,000	98,000	32,543	65,457
Capital outlay:				
Equipment	47,739	47,739	-	47,739
Total expenditures	145,739	145,739	32,543	113,196
Excess of revenues over expenditures	-	-	16,005	16,005
Fund balance at beginning of the year	-	-	106,573	106,573
Fund balance at end of the year	\$ -	\$ -	122,578	\$ 122,578
 RECONCILIATION TO GAAP BASIS:				
Change in payables			8	
			\$ 122,586	

STATE OF NEW MEXICO
MORA COUNTY

CHET VFD SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Intergovernmental	\$ 173,628	\$ 186,821	\$ 96,997	\$ (89,824)
Expenditures:				
Current:				
Public works	96,616	94,525	85,152	9,373
Capital outlay:				
Equipment	62,651	62,651	-	62,651
Debt service:				
Bond interest paid	14,361	27,554	13,193	14,361
Bond issuance costs	-	2,091	2,091	-
Total expenditures	173,628	186,821	100,436	86,385
Excess (deficiency) of revenues over expenditures	-	-	(3,439)	(3,439)
Other financing sources and financing uses:				
Transfers in	-	-	13,195	13,195
Refunds	-	-	(13,195)	(13,195)
Total other financing sources and financing uses	-	-	-	-
Net change in fund balance	-	-	(3,439)	(3,439)
Fund balance at beginning of the year	-	-	95,403	95,403
Fund balance at end of the year	\$ -	\$ -	91,964	\$ 91,964
RECONCILIATION TO GAAP BASIS:				
Change in payables			(871)	
			\$ 91,093	

STATE OF NEW MEXICO
MORA COUNTY

VFD FIRE EXCISE SHARE SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Intergovernmental	\$ 13	\$ 8,498	\$ 8,485	\$ (13)
Expenditures:				
Current:				
Public works	216,654	225,139	125,850	99,289
Capital outlay:				
Equipment	<u>14,204</u>	<u>14,204</u>	<u>-</u>	<u>14,204</u>
Total expenditures	<u>230,858</u>	<u>239,343</u>	<u>125,850</u>	<u>113,493</u>
Excess (deficiency) of revenues over expenditures	(230,845)	(230,845)	(117,365)	113,480
Beginning cash balance budgeted	230,845	230,845	-	(230,845)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>230,705</u>	<u>230,705</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	113,340	<u>\$ 113,340</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>141</u>	
			<u>\$ 113,481</u>	

STATE OF NEW MEXICO

MORA COUNTY

VFD WILDLAND SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Intergovernmental	\$ -	\$ 78,227	\$ 81,255	\$ 3,028
Expenditures:				
Current:				
Public works	112,852	191,079	82,304	108,775
Excess (deficiency) of revenues over expenditures	(112,852)	(112,852)	(1,049)	111,803
Beginning cash balance budgeted	112,852	112,852	-	(112,852)
Fund balance at beginning of the year	-	-	127,566	127,566
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	126,517	<u>\$ 126,517</u>
RECONCILIATION TO GAAP BASIS:				
Change in receivables			(24,451)	
Change in payables			<u>61,699</u>	
			<u>\$ 163,765</u>	

STATE OF NEW MEXICO
MORA COUNTY

LMC VFD SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Intergovernmental	\$ 118,551	\$ 122,611	\$ 93,154	\$ (29,457)
Expenditures:				
Current:				
Public works	65,520	65,147	43,892	21,255
Capital outlay:				
Equipment	36,031	22,784	18,042	4,742
Debt service:				
Bond interest paid	14,000	21,060	21,060	-
Bond issuance costs	3,000	13,620	13,620	-
Total expenditures	118,551	122,611	96,614	25,997
Excess (deficiency) of revenues over expenditures	-	-	(3,460)	(3,460)
Other financing sources and financing uses:				
Transfers in	-	-	4,060	4,060
Refunds	-	-	(4,060)	(4,060)
Total other financing sources and financing uses	-	-	-	-
Net change in fund balance	-	-	(3,460)	(3,460)
Fund balance at beginning of the year	-	-	43,520	43,520
Fund balance at end of the year	\$ -	\$ -	40,060	\$ 40,060
RECONCILIATION TO GAAP BASIS:				
Change in payables			(137)	
			\$ 39,923	

STATE OF NEW MEXICO

MORA COUNTY

US COPS GRANT SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Intergovernmental	\$ 31,178	\$ 31,178	\$ 5,978	\$ (25,200)
Expenditures:				
Current:				
Public works	<u>32,004</u>	<u>32,004</u>	<u>7,392</u>	<u>24,612</u>
Excess (deficiency) of revenues over expenditures	(826)	(826)	(1,414)	(588)
Beginning cash balance budgeted	826	826	-	(826)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>826</u>	<u>826</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>(588)</u>	<u>\$ (588)</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>(600)</u>	
			<u>\$ (1,188)</u>	

STATE OF NEW MEXICO
MORA COUNTY

BUENA VISTA VFD NMEMNRD GRANT SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues:				
Local sources:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Capital outlay:				
Equipment	-	300,000	300,000	-
 Excess (deficiency) of revenues over expenditures	-	(300,000)	(300,000)	-
 Fund balance at beginning of the year	-	-	300,000	300,000
Fund balance at end of the year	\$ -	\$ (300,000)	-	\$ 300,000
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO

MORA COUNTY

CHET VFD SAP SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
General government	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Beginning cash balance budgeted	114,100	114,100	-	(114,100)
Fund balance at beginning of the year	-	-	114,100	114,100
Fund balance at end of the year	<u>\$ 114,100</u>	<u>\$ 114,100</u>	114,100	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 114,100</u>	

STATE OF NEW MEXICO
MORA COUNTY

BUENA VISTA VFD SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Intergovernmental	\$ 89,074	\$ 102,458	\$ 68,901	\$ (33,557)
Earnings from investments	-	-	61	61
Total revenues	89,074	102,458	68,962	(33,496)
Expenditures:				
Current:				
Public safety	59,371	49,359	40,364	8,995
Capital outlay:				
Equipment	5,000	3,678	3,025	653
Debt service:				
Bond interest paid	17,292	34,500	17,208	17,292
Bond issuance costs	7,411	14,921	7,510	7,411
Total expenditures	89,074	102,458	68,107	34,351
Excess of revenues over expenditures	-	-	855	855
Other financing sources and financing uses:				
Transfers in	-	-	24,719	24,719
Refunds	-	-	(24,719)	(24,719)
Total other financing sources and financing	-	-	-	-
Net change in fund balance	-	-	855	855
Fund balance at beginning of the year	-	-	33,574	33,574
Fund balance at end of the year	\$ -	\$ -	34,429	\$ 34,429
RECONCILIATION TO GAAP BASIS:				
Change in payables			(73)	
			\$ 34,356	

STATE OF NEW MEXICO

MORA COUNTY

T-MOBILE 2 ESCROW SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Miscellaneous	\$ -	\$ 8,500	\$ 8,500	\$ -
Expenditures:				
Current:				
Public works	-	8,500	-	8,500
Excess of revenues over expenditures	-	-	8,500	8,500
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	8,500	<u>\$ 8,500</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 8,500</u>	

STATE OF NEW MEXICO
MORA COUNTY

MORA FIESTA VOLUNTEER SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues:				
Local sources:				
Miscellaneous	\$ -	\$ -	\$ 3,894	\$ 3,894
 Expenditures:				
Current:				
General government	-	-	-	-
Excess of revenues over expenditures	-	-	3,894	3,894
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	3,894	<u>\$ 3,894</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 3,894</u>	

STATE OF NEW MEXICO
MORA COUNTY

COUNTY FIRE EXCISE TAX SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Local sources:				
Taxes:				
Gross receipts	\$ 79,593	\$ 79,593	\$ 77,870	\$ (1,723)
 Expenditures:				
Current:				
Public safety	<u>79,593</u>	<u>79,593</u>	<u>3,014</u>	<u>76,579</u>
Excess of revenues over expenditures	-	-	74,856	74,856
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>15,409</u>	<u>15,409</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>90,265</u>	<u><u>\$ 90,265</u></u>
 RECONCILIATION TO GAAP BASIS:				
Change in receivables			(5,804)	
Change in payables			<u>11,096</u>	
			<u><u>\$ 95,557</u></u>	

STATE OF NEW MEXICO
MORA COUNTY

LMC VFD USDA SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Intergovernmental	\$ -	\$ 16,448	\$ 16,066	\$ (382)
 Expenditures:				
Capital outlay:				
Equipment	-	16,448	16,066	382
 Excess of revenues over expenditures	-	-	-	-
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
MORA COUNTY

NFRD TITLE III SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Federal direct grant	\$ 13,585	\$ 13,585	\$ 10,641	\$ (2,944)
 Expenditures:				
Current:				
Public works	<u>81,331</u>	<u>81,331</u>	-	<u>81,331</u>
Excess (deficiency) of revenues over expenditures	(67,746)	(67,746)	10,641	78,387
Beginning cash balance budgeted	67,746	67,746	-	(67,746)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>67,746</u>	<u>67,746</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>78,387</u>	<u>\$ 78,387</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 78,387</u>	

STATE OF NEW MEXICO
MORA COUNTY

OCATE VFD USDA GRANT SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

Revenues:	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Local sources:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Public safety	93	93	93	-
Excess (deficiency) of revenues over expenditures	(93)	(93)	(93)	-
Beginning cash balance budgeted	93	93	-	(93)
Fund balance at beginning of the year	-	-	93	93
Fund balance at end of the year	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
MORA COUNTY

CDWI SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Miscellaneous	\$ 1,467	\$ 1,467	\$ 4,105	\$ 2,638
 Expenditures:				
Current:				
Public safety	1,467	1,467	1,437	30
 Excess of revenues over expenditures	-	-	2,668	2,668
 Fund balance (deficit) at beginning of the year	-	-	(2,668)	(2,668)
Fund balance at end of the year	\$ -	\$ -	-	\$ -
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
MORA COUNTY

DWI-D SPECIAL REVENUE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Local sources:				
Intergovernmental	\$ 61,500	\$ 61,500	\$ 63,391	\$ 1,891
 Expenditures:				
Current:				
Public safety	61,500	61,500	60,776	724
 Excess of revenues over expenditures	-	-	2,615	2,615
 Fund balance (deficit) at beginning of the year	-	-	(312)	(312)
Fund balance at end of the year	\$ -	\$ -	2,303	\$ 2,303
 RECONCILIATION TO GAAP BASIS:				
Change in payables			360	
			\$ 2,663	

STATE OF NEW MEXICO

MORA COUNTY

DWI-ST SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and

Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)

Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	Variance with Final Budget Positive <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Intergovernmental	\$ 101	\$ 601	\$ 850	\$ 249
Expenditures:				
Current:				
Public safety	<u>101</u>	<u>601</u>	<u>180</u>	<u>421</u>
Excess of revenues over expenditures	-	-	670	670
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>101</u>	<u>101</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>771</u>	<u>\$ 771</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 771</u>	

STATE OF NEW MEXICO

MORA COUNTY

DWI - DONATIONS SPECIAL REVENUE FUND
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Public safety	<u>309</u>	<u>309</u>	<u>224</u>	<u>85</u>
Excess (deficiency) of revenues over expenditures	(309)	(309)	(224)	85
Beginning cash balance budgeted	309	309	-	(309)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>309</u>	<u>309</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>85</u>	<u><u>\$ 85</u></u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u><u>\$ 85</u></u>	

STATE OF NEW MEXICO

MORA COUNTY

DWI-G SPECIAL REVENUE FUND

Schedule of Revenues, Expenditures, and

Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)

Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Intergovernmental	\$ 27,000	\$ 38,145	\$ 40,156	\$ 2,011
 Expenditures:				
Current:				
Public safety	<u>27,000</u>	<u>38,145</u>	<u>36,922</u>	<u>1,223</u>
Excess (deficiency) of revenues				
Excess of revenues over expenditures	-	-	3,234	3,234
Beginning cash balance budgeted	-	-	-	-
Fund balance (deficit) at beginning of the year	<u>-</u>	<u>-</u>	<u>(18,758)</u>	<u>(18,758)</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>1,304</u>	<u><u>\$ 1,304</u></u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u><u>\$ 1,304</u></u>	

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DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2013

DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

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STATE OF NEW MEXICO
MORA COUNTY

GOB DEBT SERVICE FUND
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Taxes:				
Property	\$ 218,000	\$ 218,000	\$ 197,695	\$ (20,305)
Expenditures:				
Debt service:				
Principal retirement	145,000	145,000	145,000	-
Bond interest paid	<u>63,800</u>	<u>63,800</u>	<u>63,800</u>	<u>-</u>
Total expenditures	<u>208,800</u>	<u>208,800</u>	<u>208,800</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>9,200</u>	<u>9,200</u>	<u>(11,105)</u>	<u>(20,305)</u>
Other financing sources and financing uses:				
Transfers in	-	-	208,800	208,800
Transfers out	<u>-</u>	<u>-</u>	<u>(208,800)</u>	<u>(208,800)</u>
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	9,200	9,200	(11,105)	(20,305)
Beginning cash balance budgeted	(9,200)	(9,200)	-	9,200
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>286,435</u>	<u>286,435</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>275,330</u>	<u>\$ 275,330</u>
RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			(1,701)	
Change in due from other governments			2,540	
Change in deferred property taxes			<u>(571)</u>	
			<u>\$ 275,598</u>	

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ENTERPRISE FUND
YEAR ENDED JUNE 30, 2013

SOLID WASTE FUND

The following fund accounts for the activities of the County’s solid waste operations which includes collection of fees for solid waste.

STATE OF NEW MEXICO

MORA COUNTY

SOLID WASTE

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
Operating revenues:				
Charges for sales and services:				
Solid waste charges	\$ 204,500	\$ 204,500	\$ 188,689	\$ (15,811)
Operating expenses:				
Personal services	98,860	98,860	83,477	15,383
Operating expenses	<u>121,140</u>	<u>121,140</u>	<u>99,477</u>	<u>21,663</u>
Total operating expenses	<u>220,000</u>	<u>220,000</u>	<u>182,954</u>	<u>37,046</u>
Operating income	(15,500)	(15,500)	5,735	21,235
Transfers in	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>30,000</u>
Change in net assets	(15,500)	(15,500)	35,735	51,235
Net assets (deficit) - beginning of year	<u>15,500</u>	<u>15,500</u>	<u>35,135</u>	<u>19,635</u>
Net assets (deficit) - ending of year	<u>\$ -</u>	<u>\$ -</u>	70,870	<u>\$ 70,870</u>
RECONCILIATION TO GAAP BASIS:				
Change in receivables			(9,972)	
Change in grant receivable			2,646	
Change in payables			(2,040)	
Change in accrued liabilities			<u>(167)</u>	
Accrual Ending fund balance			<u>\$ 56,534</u>	

STATE OF NEW MEXICO
MORA COUNTY

AMBULANCE
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Operating revenues:				
Charges for sales and services:				
Ambulance charges	\$ -	\$ 41,776	\$ 4,881	\$ (36,895)
Operating expenses:				
Operating expenses	<u>-</u>	<u>41,776</u>	<u>38,369</u>	<u>3,407</u>
Operating income	-	-	(33,488)	(33,488)
Net assets (deficit) - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net assets (deficit) - ending of year	<u>\$ -</u>	<u>\$ -</u>	<u>(33,488)</u>	<u>\$ (33,488)</u>
RECONCILIATION TO GAAP BASIS:				
Change in receivables			<u>2,561</u>	
Accrual Ending fund balance			<u>\$ (30,927)</u>	

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SUPPLEMENTAL INFORMATION

STATE OF NEW MEXICO
MORA COUNTY

FIDUCIARY FUNDS
Schedule of Changes in Assets and Liabilities - All Agency Funds
Year Ended June 30, 2013

<u>ASSETS</u>	Balance <u>June 30, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance <u>June 30, 2013</u>
Cash	\$ 38,399	\$ 2,443,263	\$ 2,446,625	\$ 35,037
Taxes receivable	<u>497,341</u>	<u>2,459,829</u>	<u>2,443,500</u>	<u>513,670</u>
Pooled cash and investments	<u>\$ 535,740</u>	<u>\$ 4,903,092</u>	<u>\$ 4,890,125</u>	<u>\$ 548,707</u>
 <u>LIABILITIES</u>				
Taxes due from others	\$ 497,341	\$ 2,459,829	\$ 2,443,500	\$ 513,670
Due to others	-	-	-	-
Undistributed taxes	26,961	2,425,912	2,420,162	32,711
Taxes paid in advance	<u>11,438</u>	<u>17,351</u>	<u>26,463</u>	<u>2,326</u>
Deposits held for others	<u>\$ 535,740</u>	<u>\$ 4,903,092</u>	<u>\$ 4,890,125</u>	<u>\$ 548,707</u>

STATE OF NEW MEXICO
MORA COUNTY

SCHEDULE OF PLEDGED COLLATERAL
June 30, 2013

	Southwest Capital <u>Bank</u>	State of <u>New Mexico</u>	<u>Total</u>
Cash on deposit at June 30, 2013	\$ 2,982,398	\$ 170,057	\$ 3,152,455
Less FDIC coverage	<u>250,000</u>	<u>-</u>	<u>250,000</u>
Uninsured funds	<u>\$ 2,732,398</u>	<u>\$ 170,057</u>	<u>\$ 2,902,455</u>
Amount requiring pledged collateral	\$ 1,366,199	\$ 85,028	\$ 1,451,227
Pledged collateral	<u>1,565,108</u>	<u>170,058</u>	<u>1,735,166</u>
Excess of pledged collateral	<u>\$ 198,909</u>	<u>\$ 85,030</u>	<u>\$ 283,939</u>

Pledged collateral of financial institutions consists of the following at June 30, 2013

	<u>Maturity</u>	<u>CUSIP #</u>	
Bank of Southwest Capital:			
FHLB	1/29/2014	313370MD7	\$ 502,635
FHLB	1/30/2019	3134G3KD1	498,225
FHLB	12/1/2026	3138EHUH3	564,248
			<u>\$ 1,565,108</u>

The above securities are held at Federal Home Loan Bank in Dallas, TX.

State of New Mexico

Detail of pledged collateral specific to the County is unavailable because the bank commingles pledged collateral for all state funds it holds. However, the State Treasurer's Office Collateral Bureau monitors pledged collateral for all state funds.

Reconciliation to Financial Statements

Bank Balances	\$ 2,982,398	\$ 170,057	\$ 3,152,455
Reconciling items:			
Deposits in transit	4,970	-	4,970
Outstanding checks	<u>(218,558)</u>	<u>-</u>	<u>(218,558)</u>
Total per books	<u>\$ 2,768,810</u>	<u>\$ 170,057</u>	2,938,867
Cash on hand			<u>600</u>
Total per financial statements			<u>\$ 2,939,467</u>

(continued)

STATE OF NEW MEXICO
MORA COUNTY

SCHEDULE OF PLEDGED COLLATERAL
June 30, 2013

Financial Statements:

Cash and cash equivalents	
Governmental activities	\$ 2,848,022
Cash in agency funds	35,037
Business-type activities	56,408

Total per financial statements \$ 2,939,467

<u>Bank of Southwest Capital:</u>		<u>Bank Balance</u>	<u>Outstanding Deposits</u>	<u>Outstanding Checks</u>	<u>Book Balance</u>
General Operating	Interest	\$ 2,549,889	\$ 4,970	\$ (5,815)	\$ 2,549,044
Warrents	Non-Interest	276,377		(212,743)	63,634
Certificate of deposit	Interest	65,992	-	-	65,992
Certificate of deposit	Interest	6,314	-	-	6,314
Certificate of deposit	Interest	6,596	-	-	6,596
Certificate of deposit	Interest	25,000	-	-	25,000
Certificate of deposit	Interest	25,000	-	-	25,000
Certificate of deposit	Interest	9,454	-	-	9,454
Certificate of deposit	Interest	4,444	-	-	4,444
Certificate of deposit	Interest	4,444	-	-	4,444
Certificate of deposit	Interest	4,444	-	-	4,444
Certificate of deposit	Interest	4,444	-	-	4,444
New Mexico Finance Authority:					
Account	Interest	1	-	-	1
Account	Interest	1	-	-	1
Account	Interest	-	-	-	-
Account	Interest	1	-	-	1
Account	Interest	8,678	-	-	8,678
Account		44,141	-	-	44,141
Account		2	-	-	2
Account		1	-	-	1
Account		1	-	-	1
Account		2	-	-	2
Account		58	-	-	58
Account		91,720	-	-	91,720
Account		24,081	-	-	24,081
Account	Interest	1,370	-	-	1,370
		3,152,455	4,970	(218,558)	2,938,867
Petty cash		-	-	-	600
		<u>\$ 3,152,455</u>	<u>\$ 4,970</u>	<u>\$ (218,558)</u>	<u>\$ 2,939,467</u>

STATE OF NEW MEXICO
MORA COUNTY

SCHEDULE OF DELINQUENT PROPERTY TAXES
June 30, 2013

<u>Tax Year</u>	<u>Taxes Billed</u>	<u>Adjustments to Taxes</u>	<u>Taxes Charged by Treasurer</u>	<u>Taxes Collected</u>	<u>Delinquent Taxes</u>
2012	\$ 2,625,099	\$ (574)	\$ 2,624,525	\$ 2,377,054	\$ 247,471
2011	2,545,895	(1,996)	2,543,899	2,417,561	126,338
2010	2,444,891	(2,882)	2,442,009	2,373,651	68,358
2009	2,224,767	(8,755)	2,216,012	2,181,372	34,640
2008	2,071,862	(24,880)	2,046,982	2,034,836	12,146
2007	1,922,243	(17,261)	1,904,982	1,899,454	5,528
2006	1,760,857	(15,645)	1,745,212	1,742,502	2,710
2005	1,790,364	(22,510)	1,767,854	1,765,349	2,505
2004	1,458,254	16,368	1,474,622	1,472,594	2,028
2003	1,433,130	4,295	1,437,425	1,435,961	1,464
2002	1,389,951	9,963	1,399,914	1,398,697	1,217
2001	1,396,818	(2,213)	1,394,605	1,394,187	418
Thereafter	-	-	-	-	8,847
Total	\$ 23,064,131	\$ (66,090)	\$ 22,998,041	\$ 22,493,218	\$ 513,670
				District # 001	\$ 443,879
				District # 2SM	17,514
				District # 12I	15,396
				District # 12O	22,210
				District # 10A	14,671
					<u>\$ 513,670</u>

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COMPLIANCE SECTION

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITORS' REPORT

Hector H. Balderas, State Auditor
Members of the Mora County Commissioners

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds, of the Mora County as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Mora County's basic financial statements, and the combining and individual funds and related budgetary comparisons of Mora County, presented as supplemental information, and have issued our report thereon dated January 29, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit, of the financial statements, we considered Mora County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Mora County's internal control. Accordingly, we do not express an opinion on the effectiveness of Mora County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and responses to be material weaknesses. 2012-5

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and responses to be significant deficiencies. 2011-6

Hector H. Balderas, State Auditor
Members of the Mora County Commissioners

Compliance and other matters

As part of obtaining reasonable assurance about whether Mora County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. We also noted certain other matters that are required to be reported pursuant to *Government Auditing Standards* paragraphs 5.14 and 5.16, and pursuant to Section 12-6-5, NMSA 1978, which are described in the accompanying schedule of findings and responses as findings 2006-8, 2006-12, 2011-6, 2011-7 and 2013-1.

Mora County's Response to Findings

Mora County responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Mora County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Mora County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Accounting & Financial Solutions, LLC
Farmington, NM
January 29, 2014

SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2013

A. PRIOR YEAR AUDIT FINDINGS

NOT RESOLVED

2006 – 8 LACK OF TIMELY MONITORING OF BUDGET LINE ITEMS

Current year status: Not resolved. Repeated in the current year.

2006 – 12 PREPARATION OF FINANCIAL STATEMENTS

Current year status: Not resolved. Repeated in the current year.

2011 – 6 STATE REPORTS

Current year status: Not resolved. Repeated in the current year.

2011 – 7 PURCHASE ORDER APPROVED AFTER PURCHASE

Current year status: Not resolved. Repeated in the current year.

RESOLVED

No audit findings to report.

SCHEDULE OF FINDINGS AND RESPONSES

YEAR ENDED JUNE 30, 2013

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses a qualified opinion on the financial statements of Mora County.
2. One significant deficiencies disclosed during the audit of the financial statements are reported in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. One of the deficiencies is reported as a material weakness.
3. No instances of noncompliance material to the financial statements of Mora County, which would be required to be required in accordance with Government Auditing Standards, were disclosed during the audit.

SCHEDULE OF FINDINGS AND REPOSSES
 YEAR ENDED JUNE 30, 2013

B. FINDINGS—FINANCIAL STATEMENTS AUDIT

2006 – 8 LACK OF TIMELY MONITORING OF BUDGET LINE ITEMS
 (Repeated from prior year; updated/revised)

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
No	No	Yes

Condition: There were unfavorable variances between actual and budgeted line item expenditures. The following funds had unfavorable variances between budgeted amounts at fiscal year end:

Road	Principal retirement	\$ 52,421
Road	Bond interest paid	245
Severance Bond SAP	Public Safety	586

Criteria: According to NMSA 1978 Section 22-8-11 B all fiscal agents of public monies have a responsibility to monitor spending to comply with established budget guidelines.

Effect of Condition: Violation of NMSA 1978 Section 22-8-11 B, over spending of public monies. Improper monitoring could lead to expenditures being paid in excess of total budgeted amounts.

Cause: Improper monitoring of line item expenditures by comparing budgeted amounts and actual amounts spent allowed unfavorable (negative) variances, overspending of line item budgets, to occur.

Recommendation: Management should implement immediate steps to provide adequate financial reports to allow for proper and timely monitoring of line item expenditures. Budget adjustment requests should be approved by the Department of Finance and Administration – Local Government Division (when required) to receive approval to make necessary changes to the records prior to being presented for audit.

Management Response: All expenditure balances will be reviewed and monitored by line item to maintain a current analysis of actual versus approved budgeted amounts.

SCHEDULE OF FINDINGS AND RESPONSES

YEAR ENDED JUNE 30, 2013

B. FINDINGS—FINANCIAL STATEMENTS AUDIT (cont'd)

2006 – 12 PREPARATION OF FINANCIAL STATEMENTS

(Repeated from prior year; updated/revised)

Significant Deficiency?
No

Material Weakness?
No

Compliance or Other Matter?
Yes

Condition: The financial statements were prepared by the auditor.

Criteria: As per SAS 115, management is required to have an internal control system of financial reporting including the preparation of the financial statements.

Effect of condition: Management's ability to ascertain the accuracy and completeness of the financial statements has been diminished.

Cause: Management does not have internal controls in place that are necessary for the preparation of the financial statements.

Recommendation: Management should develop a plan and system of controls that enable them to review the accuracy and completeness of the financial statements.

Response: A system of controls will be developed and implemented that will allow management to determine the accuracy and fair presentation of the financial statements.

SCHEDULE OF FINDINGS AND REPOSSES
YEAR ENDED JUNE 30, 2013

B. FINDINGS—FINANCIAL STATEMENTS AUDIT (cont'd)

2011 – 6 STATE REPORTS

(Repeated from prior year; updated/revised)

Significant Deficiency?
Yes

Material Weakness?
No

Compliance or Other Matter?
Yes

Condition: The amount of outstanding taxes reported to the state is not supported by the amounts in other schedules. The outstanding taxes report was incorrectly reported to the state.

Criteria: Report balances should be reconciled to ensure the validity and reliability of the financial data.

Effect of condition: Validity of County report balances could not be verified.

Cause: The amounts of outstanding taxes are not tied to any supporting documents and could cause imbalances between the report and general ledger.

Recommendation: The County should reconcile to supporting documents.

Response: The amounts of outstanding taxes will be reflected off of the Triadic system report at the end of every month. There will also be supporting documents such as add/deletes for each month to keep data current.

SCHEDULE OF FINDINGS AND RESPONSES

YEAR ENDED JUNE 30, 2013

B. FINDINGS—FINANCIAL STATEMENTS AUDIT (cont'd)

2011 – 7 PURCHASE ORDER APPROVED AFTER PURCHASE

(Repeated from prior year; updated/revised)

Significant Deficiency?
No

Material Weakness?
No

Compliance or Other Matter?
Yes

Condition: Five out of thirty disbursements tested, which totaled \$3,018 has purchases made prior to the date of purchase orders being completed. Purchase orders are used to control cash and to authorize the purchase.

Criteria: Purchase authorization and budgetary control is acquired through the completion of a purchase order for purchases, which is signed by a person giving authority for the purchase.

Effect of condition: Any purchase made without prior authorization has the potential to cause cash deficits and/or over expensing of the budget in the fund in which the purchase is recorded.

Cause: Personnel decide that an immediate purchase is needed and circumvent the proper procedure for purchasing.

Recommendation: The importance of cash controls and adequate planning need to be made clear to all personnel that will be making purchases for the counties.

Response: Mora County will ensure that all purchases are approved prior to purchase.

SCHEDULE OF FINDINGS AND REPOSSES
YEAR ENDED JUNE 30, 2013

B. FINDINGS—FINANCIAL STATEMENTS AUDIT (cont'd)

2012-5 CASH RECONCILIATION

Significant Deficiency?
No

Material Weakness?
Yes

Compliance or Other Matter?
No

Condition: Cash was not reconciled on the accounting system. The reconciliation that was used was incorrect. After the auditor reviewed the cash was unreconciled by \$72,639.

Criteria: Bank statements should be reconciled to the balances in the general ledger and subsidiary accounts as required by 1978 NMSA 6-10-2 and 6-NMAC-2.2.1.14.11.

Effect of condition: The County is not in compliance with 1978 NMSA 6-10-2 and is lacking a significant control over cash which is a violation of 1978 NMSA 6-10-2 and 6-NMAC-2.2.1.14.11.

Cause: The accounting software is not setup properly in which the cash is reconciled on the system and to the bank statements. In the process of trying to reconcile the cash accounts on the system the county has input information, and some items seem to be duplicated.

Recommendation: The accounting software should be correctly setup and cash should be reconciled on the system in a timely manner.

Response: The County has been working diligently with its software provider to correct its entries to balance each bank account.

SCHEDULE OF FINDINGS AND RESPONSES
YEAR ENDED JUNE 30, 2013

B. FINDINGS—FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 01 LATE AUDIT REPORT

Significant Deficiency?
No

Material Weakness?
No

Compliance or Other Matter?
Yes

Condition: The June 30, 2013 audit report was not submitted to the New Mexico State Auditor's Office by the due date of November 15, 2013. The Audit was submitted to the New Mexico State Auditor's Office on February 12, 2014.

Criteria: The New Mexico State Auditor has issued NMAC 2.2.2, Requirements for Contracting and Conducting Audits of Agencies, setting due dates for counties audits to be in his office by November 15, 2013.

Effect of condition: The report was not available for the New Mexico Department of Finance and other state agencies to review on a timely basis.

Cause: The County was working diligently to set up the accounting software correctly, in working on the accounting software the cash is over the bank account by a material amount, and the county has been working to locate the error.

Recommendation: The County needs to ensure that records are complete and current at all times and that the audit is initiated as early as possible in order to be completed by the required reporting date.

Management response: The County is diligently working to correct the accounting system, which will allow them to get the reports completed in a timely manner.

REQUIRED DISCLOSURES

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REQUIRED DISCLOSURE
YEAR ENDED JUNE 30, 2013

REQUIRED DISCLOSURE

The financial statements were prepared by the independent public accountants.

An exit conference was held January 29, 2014, during which the audit findings were discussed. The exit conference was attended by the following individuals:

MORA COUNTY

John Olivas	Chairperson
Rebecca Montoya	County Manager

ACCOUNTING & FINANCIAL SOLUTIONS, LLC

Terry Ogle, CPA	Partner
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