

**Accounting & Consulting Group, LLP**

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Certified Public Accountants

STATE OF NEW MEXICO  
LINCOLN COUNTY  
ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 2013





**STATE OF NEW MEXICO**  
**LINCOLN COUNTY**  
**ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2013**

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## **INTRODUCTORY SECTION**

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**STATE OF NEW MEXICO**

Lincoln County

Official Roster

June 30, 2013

<b><u>Name</u></b>	<b><u>Elected Officials</u></b>	<b><u>Title</u></b>
Jackie M. Powell		County Commissioner - Chairman
Preston Stone		County Commissioner – Vice Chairman
Dallas Draper		County Commissioner
Mark Doth		County Commissioner
Kathryn Minter		County Commissioner
Rhonda B. Burrows		County Clerk
Glenna Robbins		County Treasurer
Paul Baca		County Assessor
Robert Shepperd		County Sheriff
Stirling Spencer		County Probate Judge

	<b><u>Administrative Officials</u></b>	
Nita Taylor		County Manager
Charlene “Punkin” Schlarb		Finance Director
Billie-Jo Guevara		Human Resources
Rachel Monrreal		Finance Officer
Orlando Samora		Purchasing Agent
Beverly Ann Calaway		County Deputy Treasurer

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**FINANCIAL SECTION**



**Accounting & Consulting Group, LLP**  
Certified Public Accountants

## INDEPENDENT AUDITORS' REPORT

Hector H. Balderas  
New Mexico State Auditor  
The U.S. Office of Management and Budget and  
The Lincoln County Commissioners  
Lincoln County  
Carrizozo, New Mexico

### Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the General Fund and major special revenue funds of Lincoln County, New Mexico (the County), as of and for the year ended June 30, 2013, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's nonmajor governmental funds and the budgetary comparisons for the major capital projects fund, debt service fund, and all nonmajor funds presented as supplementary information, as defined by the Governmental Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013 as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Lincoln County, as of June 30, 2013, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor

governmental fund of the County, as of June 30, 2013, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the budget comparisons referred to above present fairly, in all material respects, the respective budgetary comparisons for the year then ended in conformity with the budgetary basis of accounting as prescribed in the New Mexico Administrative Code, as more fully described in Note 2 to the financial statements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the *Management's Discussion and Analysis* on pages 12 through 18 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the County's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of federal awards as required by Office of Management and Budget *Circular A-133, Audit of States, Local Governments, and Non-Profit Organizations, the introductory section, the combining financial statements, and Supporting Schedules I through V required by 2.2.2 NMAC* are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

The *Schedule of Expenditures of Federal Awards, and Supporting Schedules I through V required by 2.2.2 NMAC* are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the *Schedule of Expenditures of Federal Awards, and Supporting Schedules I through V required by 2.2.2 NMAC* are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

## **Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated October 7, 2013 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.

*Accounting & Consulting Group, LLP*

Accounting & Consulting Group, LLP  
Albuquerque, New Mexico  
October 7, 2013

**STATE OF NEW MEXICO**  
Lincoln County  
Management's Discussion and Analysis  
June 30, 2013

As management of Lincoln County (the County), we offer readers of Lincoln County financial statements this narrative overview and analysis of the financial activities of Lincoln County for the fiscal year ended June 30, 2013. We encourage readers to consider the information presented here in conjunction with the financial statements of Lincoln County and additional information provided.

**Financial Highlights**

- The assets of Lincoln County exceeded its liabilities at the close of the most recent fiscal year by \$51,429,774 (*net position*). Of this amount, \$11,158,777 (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens and creditors.
- Change in net position for the year end was \$2,968,310. The increase is primarily due to an increase in property tax revenue and operating grants and contributions.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$9,066,501 or 157 percent of total general fund expenditures.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to Lincoln County's basic financial statements. Lincoln County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of Lincoln County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of Lincoln County's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Lincoln County is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, special assessment district, and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Lincoln County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs. The governmental activities of Lincoln County include general government, public safety, public works, culture and recreation, and health and welfare.

The government-wide financial statements can be found at Exhibits A-1 and A-2 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Lincoln County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Lincoln County can be divided into two categories: governmental funds and fiduciary funds.

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Management's Discussion and Analysis  
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**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Lincoln County maintains thirty-seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and statement of revenues, expenditures, and changes in fund balances for the General Fund, the Corrections Special Revenue Fund, the Lincoln County Medical Center Special Revenue Fund, and the Deer Park Special Assessment Income Debt Service Fund, all of which are considered to be major funds. Data from the other thirty-three governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

Lincoln County adopts an annual appropriated budget for its General Fund and all other funds. A budgetary comparison statement has been provided for the General Fund, the Corrections Special Revenue Fund, the Lincoln County Medical Center Special Revenue Fund, and the Deer Park Special Assessment Income Debt Service Fund to demonstrate compliance with this budget. In addition, the individual financial statements of the non-major governmental funds include budgetary comparison data.

The basic governmental fund financial statements can be found at Exhibits B-1 and B-2 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support Lincoln County's own programs.

Lincoln County fiduciary funds account for the collection of property taxes and special fees and their remittance to other governmental agencies.

The basic fiduciary fund financial statement can be found at Exhibit D-1 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 37-60 of this report.

**Other information.** The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 68-117 of this report.

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**Government-wide Financial Analysis**

Since this is the seventh year to report all activities on the accrual basis of accounting, a detailed comparison to the prior year is presented.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Lincoln County, assets exceeded liabilities by \$51,429,774 and \$48,461,464 at the close of the fiscal years ended June 30, 2013 and June 30, 2012, respectively. The County also had revenues that exceeded expenditures during the year in the amount of \$2,968,310 which increased net position in the current year.

A large portion of the County's net position (57 percent) reflects its investment in capital assets (e.g., land, buildings, other improvements, infrastructure and furniture and equipment) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A portion (\$11,182,708) of Lincoln County's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* (\$11,158,777) may be used to meet the government's ongoing obligations to citizens and creditors.

Lincoln County is able to report positive balances in all three categories (Net investment in capital assets, Restricted, and Unrestricted) of net position, for the government as a whole as of June 30, 2013.

**Lincoln County's Net Position**  
**June 30, 2013**

	<u>Governmental Activities</u>	
	<u>2013</u>	<u>2012</u>
Current and other assets	\$ 24,612,161	\$ 23,554,645
Capital assets	<u>34,728,553</u>	<u>33,393,998</u>
Total assets	<u>\$ 59,340,714</u>	<u>\$ 56,948,643</u>
Current Liabilities	\$ 2,409,200	\$ 1,844,151
Non-current liabilities	<u>5,501,740</u>	<u>6,643,028</u>
Total liabilities	<u>7,910,940</u>	<u>8,487,179</u>
Net position:		
Net investment in capital assets	29,088,289	26,634,481
Restricted for:		
Debt service	443,597	425,856
Capital projects	7,375	55,233
Other purposes - special revenue	10,731,736	11,711,881
Unrestricted	<u>11,158,777</u>	<u>9,634,013</u>
Total net position	<u>51,429,774</u>	<u>48,461,464</u>
Total liabilities and net position	<u>\$ 59,340,714</u>	<u>\$ 56,948,643</u>



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**Changes in Net Position**

The County's total revenues of \$24,107,131 and program expenses of \$21,138,821 resulted in a change in net position of \$2,968,310. The County incurred an increase in capital outlay expenditures from the prior year. The County also maintained a favorable budget to actual expenditure variances.

This section contains a condensed comparison of revenues and expenditures and explanations for significant differences. The table shows the summarized revenues and expenditures for the years ended June 30, 2013 and June 30, 2012.

**Lincoln County's Change in Net Position**  
**June 30, 2013**

	<u>Governmental Activities</u>	
	<u>2013</u>	<u>2012</u>
Program revenues:		
Charges for service	\$ 2,927,835	\$ 2,999,044
Operating grants and contributions	4,217,667	3,832,685
Capital grants and contributions	700,252	651,799
General revenues:		
Taxes		
Property	12,654,501	12,223,474
Gross receipts	1,616,335	1,402,529
Gasoline and motor vehicle	182,541	164,698
Other	50,219	58,431
Payment in lieu of taxes	1,544,331	1,534,996
Interest income	18,649	126,155
Special assessment	-	282,033
Special assessment - interest	81,411	90,168
Miscellaneous income	126,818	58,367
(Loss) on disposal of capital assets	(69,807)	(452,335)
Special item - donated asset	56,379	7,845
	<u>24,107,131</u>	<u>22,979,889</u>
Program expenses:		
General government	6,525,117	4,899,142
Public safety	6,726,665	6,723,694
Public works	3,118,751	3,121,426
Culture and recreation	64,514	41,637
Health and welfare	4,516,074	3,635,968
Interest on long-term debt	187,700	257,104
	<u>21,138,821</u>	<u>18,678,971</u>
Change in net position	<u>2,968,310</u>	<u>4,300,918</u>
Net position - beginning	<u>48,461,464</u>	<u>44,160,546</u>
Net position - ending	<u>\$ 51,429,774</u>	<u>\$ 48,461,464</u>

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**Financial Analysis of the Government's Funds**

As noted earlier, Lincoln County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of Lincoln County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing Lincoln County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Lincoln County's governmental funds reported combined ending fund balances of \$20,913,659, an increase of \$863,352 in comparison with the prior year. Approximately 42 percent of this total amount, \$8,877,788, constitutes *unassigned fund balance*, which is available for spending at the government's discretion, while approximately 58 percent of this total amount, \$12,035,871, is *restricted or committed* for specific purposes.

The General Fund is the chief operating fund of Lincoln County. At the end of the current fiscal year, *unassigned* fund balance of the General Fund was \$9,066,501, while total fund balance was \$10,721,568. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 157 percent of total General Fund expenditures, while total fund balance represents 185 percent of that same amount. Fund balance of Lincoln County's General Fund increased by \$1,444,401 during the current fiscal year. The increase is due to favorable budget variances in revenues and expenditures.

The Corrections Fund has a total fund balance of (\$188,713). At the end of the current fiscal year, all of the fund balance was *unassigned* as the fund had a deficit fund balance of (\$188,713). The net decrease in fund balance during the current year in the corrections fund was \$438,063. This decrease of fund balance is due primarily to decrease in revenue from outside entities using our facility due to capacity numbers of our own inmates. Transfers from general fund are made into the fund in order to supplement deficits.

The Lincoln County Medical Center Fund has a total fund balance of \$4,844,380, of which \$4,844,380 is *committed* for the Lincoln County Medical Center. The net decrease of fund balance in the current year was \$1,829,475. This decrease was due primarily to the construction of a new professional office building nearing completion.

The Deer Park Special Assessment Income Debt Service Fund has a total fund balance of \$465,646, of which \$465,646 is *restricted* for the Deer Park Special Assessment District. The net decrease in the current year was \$484,065. This decrease was due to the pay down of \$750,000 toward the debt service from revenue collected in previous years and excess payments from residents of the special assessment district in excess of the related debt payments in the current year.

**Budgetary Highlights**

County budgets reflect the same pattern as seen in the revenue and expenditures of the County. The State of New Mexico budget process is defined under state law and regulation. To enhance the process of developing a budget at the county level, Lincoln County utilizes goals and objectives defined by the County Commissioners, community input meetings, long term plans and input from various staff groups to develop the County budget. County priorities are well defined through this process.

GASB Statement No. 34 does not require a statement presenting the overall result of the budget for each year; however, all major budgetary funds are required to be reported as a separate statement.

The total variation in expenditures from the original and final budgets in the general fund was \$147,526. The significant variation was in general government, which was an increase of \$67,998. The increase was mainly due to a budget increase to normal County activities.

The following table examines the summary budget performance of the major and aggregate non-major funds for the fiscal year ending June 30, 2013. Detail budget performance is reported in the statement of revenues, expenditures, and changes in fund balance, budget (Non-GAAP Budgetary Basis) and actual for each major fund and for the non-major funds

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**Fund Expenditure Budget Performance**

	<u>Final Budget</u>	<u>Actual on Cash (Budgetary) Basis</u>	<u>Favorable (Unfavorable) Variance</u>
General Fund	\$ 6,620,270	\$ 5,784,566	\$ 835,704
Corrections Fund	3,064,983	3,007,561	57,422
Lincoln County Medical Center Fund	8,106,309	4,173,089	3,933,220
Deer Park Special Assessment Income Debt Service Fund	895,091	895,090	1
Other Governmental Funds	<u>20,672,930</u>	<u>9,249,307</u>	<u>11,423,623</u>
 Total for Governmental Funds	 <u>\$ 39,359,583</u>	 <u>\$ 23,109,613</u>	 <u>\$ 16,249,970</u>

The County amends its budget during the year in response to unexpected changes in its operating environment. The original and final budgets are reported and can be examined in the statement of revenues, expenditures, and change in fund balance (Non-GAAP budgetary basis) and actual for each major fund and the non-major funds. The County was very disciplined this year with regards to spending and this was the reason for the favorable variances.

**Capital Asset and Debt Administration**

**Capital Assets**

Lincoln County's investment in capital assets for its governmental activities as of June 30, 2013, amounts to \$34,728,553 (net of accumulated depreciation). This investment in capital assets includes land, intangible assets, construction in progress, buildings and improvements, equipment, infrastructure, and other improvements. The table below shows the summarized capital assets of Lincoln County as of June 30, 2013 and June 30, 2012.

**Lincoln County's Capital Assets, Net of Depreciation  
June 30, 2013**

	<u>Governmental Activities</u>	
	<u>2013</u>	<u>2012</u>
Property, plan and equipment		
Land	\$ 1,824,860	\$ 1,777,068
Intangible assets	102,533	87,011
Constuction in progress	3,817,832	58,195
Buildings and improvements	18,484,539	18,316,302
Equipment	17,018,990	17,228,646
Infrastructure	31,640,054	31,640,054
Other improvements	<u>115,796</u>	<u>115,796</u>
 Total property, plant and equipment	 <u>73,004,604</u>	 <u>69,223,072</u>
 Less: accumulated depreciation	 <u>(38,276,051)</u>	 <u>(35,829,074)</u>
 Total property, plant and equipment, net of accumulated depreciation	 <u>\$ 34,728,553</u>	 <u>\$ 33,393,998</u>

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The County recognized \$2,448,336 in depreciation expense during the year. The County also reassessed the useful lives of certain assets and recorded a change in estimate adjustment which increased accumulated depreciation by \$590,993. Additional information on Lincoln County's capital assets can be found in note 6 of the financial statements.

The County had several commitments to construction companies at June 30, 2013. Additional information on Lincoln County's commitments can be found in the note 15 of the financial statements.

**Long-term debt**

At June 30, 2013, Lincoln County had total gross receipts revenue bonds outstanding of \$2,840,000, secured by pledged gross receipts taxes, loans outstanding of \$2,800,264, secured by a Deer Park special assessment district levy on property owners and pledged recurring fire fund appropriations.

**Lincoln County's Outstanding Debt  
June 30, 2013**

	<u>Governmental Activities</u>	
	<u>2013</u>	<u>2012</u>
Gross Receipts Revenue Bonds	\$ 2,840,000	\$ 3,005,000
NMFA Loans	2,800,264	3,752,537
Capital Leases	-	1,980
Compensated Absences	190,801	188,773
	<u>5,831,065</u>	<u>6,948,290</u>
Total outstanding debt	<u>\$ 5,831,065</u>	<u>\$ 6,948,290</u>

The County reduced bonds payable by their principal payment of \$165,000. The County made principal payments towards loans and capital leases payable in the amount of \$204,253 with an additional \$750,000 pay down on the Deer Park Valley Paving Loan. Additional information on Lincoln County's long-term debt can be found in the notes to the financial statements.

**Economic Factor and Next Year's Budgets and Rates**

- Inflationary trends in the region compare favorably to national indices.

This factor was considered in preparing Lincoln County's budget for the 2013 fiscal year.

During the current fiscal year, fund balance in the general fund increased to \$10,721,568. It is intended that the use of this available fund balance will avoid the need to raise taxes or charges during the 2014 fiscal year.

**Request for Information**

This financial report is designed to provide a general overview of Lincoln County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the County Manager, Lincoln County, 300 Central Avenue, Carrizozo, NM 88301.

**BASIC  
FINANCIAL STATEMENTS**

## STATE OF NEW MEXICO

Exhibit A-1

Lincoln County  
Statement of Net Position  
June 30, 2013

	Governmental Activities
<b>Assets</b>	
Current assets	
Cash and cash equivalents	\$ 18,204,428
Investments	3,220,889
Receivables:	
Property taxes	831,105
Other taxes	262,822
Other receivables	385,160
Special assessment - current portion	115,825
Total current assets	23,020,229
Noncurrent assets	
Restricted cash and cash equivalents	459,704
Special assessment - noncurrent receivable	954,007
Debt issuance costs, net of accumulated amortization of \$25,963	178,221
Capital assets	73,004,604
Less: accumulated depreciation	(38,276,051)
Total noncurrent assets	36,320,485
Total assets	\$ 59,340,714
<b>Liabilities</b>	
Current-liabilities	
Accounts payable	\$ 1,706,287
Accrued payroll	112,711
Accrued interest	25,058
Current portion of accrued compensated absences	190,801
Current portion of loans payable, bonds payable and capital leases	374,343
Total current liabilities	2,409,200
Noncurrent liabilities	
Bond premiums, net of amortization of \$18,357	235,819
Loans and capital leases	2,595,921
Bonds payable	2,670,000
Total noncurrent liabilities	5,501,740
Total liabilities	7,910,940
<b>Net position</b>	
Net investment in capital assets	29,088,289
Restricted for:	
Debt service	443,597
Capital projects	7,375
Other purposes - special revenue	10,731,736
Unrestricted	11,158,777
Total net position	51,429,774
Total liabilities and net position	\$ 59,340,714

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 Lincoln County  
 Statement of Activities  
 For the Year Ended June 30, 2013

Exhibit A-2

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
<b>Primary government</b>					
General government	\$ 6,525,117	\$ 710,466	\$ 1,844,050	\$ -	\$ (3,970,601)
Public safety	6,726,665	1,106,690	1,185,374	-	(4,434,601)
Public works	3,118,751	355,839	181,308	140,625	(2,440,979)
Culture and recreation	64,514	225	26,911	-	(37,378)
Health and welfare	4,516,074	754,615	980,024	559,627	(2,221,808)
Interest on long-term debt	187,700	-	-	-	(187,700)
<i>Total governmental activities</i>	<u>\$ 21,138,821</u>	<u>\$ 2,927,835</u>	<u>\$ 4,217,667</u>	<u>\$ 700,252</u>	(13,293,067)

**General revenues and special item:**

Taxes:	
Property	12,654,501
Gross receipts	1,616,335
Gasoline and motor vehicle	182,541
Other	50,219
Payment in lieu of taxes	1,544,331
Interest income	18,649
Special assessment - interest	81,411
Miscellaneous income	126,818
Loss on disposal of capital assets	(69,807)
Special item - donated assets	56,379
Total general revenues and special item	<u>16,261,377</u>
Change in net position	2,968,310
Net position - beginning	<u>48,461,464</u>
Net position - ending	<u>\$ 51,429,774</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**

Lincoln County  
Balance Sheet  
Governmental Funds  
June 30, 2013

	<u>General Fund</u>	<u>Corrections</u>	<u>Lincoln County Medical Center</u>
<i>Assets</i>			
Cash and cash equivalents	\$ 7,744,338	\$ 32,246	\$ 5,713,385
Investments	2,953,129	-	-
Current receivables:			
Property taxes	684,186	-	144,158
Other taxes	1,205	-	-
Other	35,919	33,286	183,024
Special assessment	-	-	-
Noncurrent receivables - special assessment	-	-	-
<i>Total assets</i>	<u>\$ 11,418,777</u>	<u>\$ 65,532</u>	<u>\$ 6,040,567</u>
<i>Liabilities and fund balances</i>			
<i>Liabilities</i>			
Accounts payable	\$ 50,220	\$ 254,245	\$ 1,078,505
Accrued payroll	86,355	-	-
Deferred revenue:			
Deferred revenue - property taxes	560,634	-	117,682
Deferred revenue - special assessment	-	-	-
<i>Total liabilities</i>	<u>697,209</u>	<u>254,245</u>	<u>1,196,187</u>
<i>Fund balances</i>			
<i>Spendable</i>			
<i>Restricted for:</i>			
Recreational activities	-	-	-
General county operations	-	-	-
Maintenance of roads	-	-	-
Fire departments	-	-	-
Forest health	-	-	-
Tourism	-	-	-
Public safety	-	-	-
Healthcare	-	-	-
Disaster relief	-	-	-
Deer park special assessment district	-	-	-
Debt service expenditures	-	-	-
<i>Committed to:</i>			
Lincoln County Medical Center	-	-	4,844,380
Community service programs	-	-	-
Animal control	-	-	-
Senior center	-	-	-
Capital improvements	-	-	-
Minimum fund balance	1,655,068	-	-
Unassigned	9,066,501	(188,713)	-
<i>Total fund balances</i>	<u>10,721,568</u>	<u>(188,713)</u>	<u>4,844,380</u>
<i>Total liabilities and fund balances</i>	<u>\$ 11,418,777</u>	<u>\$ 65,532</u>	<u>\$ 6,040,567</u>

The accompanying notes are an integral part of these financial statements



Deer Park Special Assessment Income Debt Service Fund	Other Governmental Funds	Total
\$ 416,216	\$ 4,757,947	\$ 18,664,132
-	267,760	3,220,889
-	2,761	831,105
-	261,617	262,822
-	132,931	385,160
115,825	-	115,825
954,007	-	954,007
<u>\$ 1,486,048</u>	<u>\$ 5,423,016</u>	<u>\$ 24,433,940</u>
\$ -	\$ 323,317	\$ 1,706,287
-	26,356	112,711
-	2,565	680,881
1,020,402	-	1,020,402
<u>1,020,402</u>	<u>352,238</u>	<u>3,520,281</u>
-	1	1
-	975,150	975,150
-	270,498	270,498
-	1,005,865	1,005,865
-	204,929	204,929
-	83,039	83,039
-	165,879	165,879
-	876,416	876,416
-	848,065	848,065
465,646	8,455	474,101
-	526,253	526,253
-	-	4,844,380
-	6,406	6,406
-	196	196
-	92,251	92,251
-	7,375	7,375
-	-	1,655,068
-	-	8,877,788
<u>465,646</u>	<u>5,070,778</u>	<u>20,913,659</u>
<u>\$ 1,486,048</u>	<u>\$ 5,423,016</u>	<u>\$ 24,433,940</u>

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**STATE OF NEW MEXICO**  
Lincoln County  
Governmental Funds  
Reconciliation of the Balance Sheet to the Statement of Net Position  
June 30, 2013

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$	20,913,659
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		34,728,553
Other noncurrent assets are not available to pay for current period expenditures and therefore, are deferred in the funds:		
Debt issuance costs		178,221
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities		680,881
Special assessment district revenue not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities		1,020,402
Certain liabilities, including bonds payable, and current portion of accrued compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds:		
Accrued interest payable		(25,058)
Current portion of accrued compensated absences		(190,801)
Bond premiums		(235,819)
Bonds payable		(2,840,000)
Loans and capital leases		(2,800,264)
		(5,291,942)
Net position - governmental activities	\$	51,429,774

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2013

	General Fund	Corrections	Lincoln County Medical Center
<i>Revenues:</i>			
Taxes:			
Property	\$ 9,807,134	\$ -	\$ 2,156,893
Gross receipts	236,674	-	-
Gasoline and motor vehicle taxes	-	-	-
Other	-	-	-
Intergovernmental:			
Federal operating grants	6,086	-	-
State operating grants	20,032	31,438	-
State capital grants	-	-	547,327
Payment in lieu of taxes	1,544,331	-	-
Charges for services	293,649	1,031,717	666,667
Investment income (loss)	7,467	-	11,121
Special assessment	-	-	-
Special assessment - interest	-	-	-
Miscellaneous	46,181	1,510	-
<i>Total revenue</i>	<u>11,961,554</u>	<u>1,064,665</u>	<u>3,382,008</u>
<i>Expenditures:</i>			
Current:			
General government	3,595,410	-	-
Public safety	2,161,708	3,027,705	-
Public works	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	1,497,331
Capital outlay	31,506	12,810	3,714,239
Debt service:			
Principal	-	-	-
Interest	-	-	-
<i>Total expenditures</i>	<u>5,788,624</u>	<u>3,040,515</u>	<u>5,211,570</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>6,172,930</u>	<u>(1,975,850)</u>	<u>(1,829,562)</u>
<i>Other financing sources (uses)</i>			
Proceeds from sale of equipment	9,574	-	87
Transfers in	22,000	1,537,787	-
Transfers (out)	(4,760,103)	-	-
<i>Total other financing sources (uses)</i>	<u>(4,728,529)</u>	<u>1,537,787</u>	<u>87</u>
<i>Net change in fund balances</i>	1,444,401	(438,063)	(1,829,475)
<i>Fund balances - beginning of year</i>	<u>9,277,167</u>	<u>249,350</u>	<u>6,673,855</u>
<i>Fund balances - end of year</i>	<u>\$ 10,721,568</u>	<u>\$ (188,713)</u>	<u>\$ 4,844,380</u>

The accompanying notes are an integral part of these financial statements

Deer Park Special Assessment Income Debt Service Fund	Other Governmental Funds	Total
\$ -	\$ 668,908	\$ 12,632,935
-	1,379,661	1,616,335
-	182,541	182,541
-	50,219	50,219
-	2,654,003	2,660,089
-	1,519,044	1,570,514
-	152,925	700,252
-	-	1,544,331
-	958,226	2,950,259
597	(536)	18,649
337,472	-	337,472
81,411	-	81,411
-	79,127	126,818
<u>419,480</u>	<u>7,644,118</u>	<u>24,471,825</u>
-	1,981,290	5,576,700
-	849,927	6,039,340
-	2,181,081	2,181,081
-	64,514	64,514
-	2,550,798	4,048,129
-	689,411	4,447,966
826,410	292,843	1,119,253
68,680	123,464	192,144
<u>895,090</u>	<u>8,733,328</u>	<u>23,669,127</u>
<u>(475,610)</u>	<u>(1,089,210)</u>	<u>802,698</u>
-	50,993	60,654
-	3,906,345	5,466,132
<u>(8,455)</u>	<u>(697,574)</u>	<u>(5,466,132)</u>
<u>(8,455)</u>	<u>3,259,764</u>	<u>60,654</u>
(484,065)	2,170,554	863,352
<u>949,711</u>	<u>2,900,224</u>	<u>20,050,307</u>
<u>\$ 465,646</u>	<u>\$ 5,070,778</u>	<u>\$ 20,913,659</u>

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**STATE OF NEW MEXICO**

Lincoln County

Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended June 30, 2013

Exhibit B-2

Page 2 of 2

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$	863,352
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital expenditures		4,447,966
Depreciation expense		(2,448,336)
Change in estimate - depreciation adjustment		(590,993)
Loss on disposal of capital assets		(69,807)
Donated capital assets		56,379
Proceeds from sale of capital assets		(60,654)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:

Change in property taxes		21,566
Change in grant and other revenues		(35,360)
Change in special assessment district		(337,472)

The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:

Increase in accrued compensated absences not due and payable		(2,028)
Decrease in accrued interest payable		1,273
Amortization of debt issuance costs		(13,774)
Amortization of bond premium		16,945
Principal payments on bonds		165,000
Principal payments on notes and leases payable		954,253

Change in net position of governmental activities	\$	<u>2,968,310</u>
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The accompanying notes are an integral part of these financial statements

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## STATE OF NEW MEXICO

Exhibit C-1

Lincoln County

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ 9,295,170	\$ 9,655,528	\$ 9,828,146	\$ 172,618
Gross receipts	240,583	238,137	236,248	(1,889)
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income:				
Federal operating grants	28,500	105,071	83,089	(21,982)
Federal capital grants	-	-	-	-
State operating grants	875	10,075	18,809	8,734
State capital grants	-	-	-	-
Payment in lieu of taxes	1,483,286	1,483,286	1,544,331	61,045
Charges for services	265,395	265,395	294,300	28,905
Investment income	50,000	50,000	7,467	(42,533)
Miscellaneous	10,000	27,000	42,135	15,135
<i>Total revenues</i>	<u>11,373,809</u>	<u>11,834,492</u>	<u>12,054,525</u>	<u>220,033</u>
<i>Expenditures:</i>				
Current:				
General government	4,010,109	4,078,107	3,567,064	511,043
Public safety	2,369,635	2,449,163	2,155,816	293,347
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	93,000	93,000	61,686	31,314
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>6,472,744</u>	<u>6,620,270</u>	<u>5,784,566</u>	<u>835,704</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>4,901,065</u>	<u>5,214,222</u>	<u>6,269,959</u>	<u>1,055,737</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	7,544,543	7,516,439	-	(7,516,439)
Proceeds from sale of equipment	-	5,688	14,758	9,070
Transfers in	22,000	-	22,000	22,000
Transfers (out)	(12,467,608)	(12,736,349)	(4,760,103)	7,976,246
<i>Total other financing sources (uses)</i>	<u>(4,901,065)</u>	<u>(5,214,222)</u>	<u>(4,723,345)</u>	<u>490,877</u>
<i>Net change in fund balance</i>	-	-	1,546,614	1,546,614
<i>Fund balance - beginning of year</i>	-	-	9,150,853	9,150,853
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,697,467</u>	<u>\$ 10,697,467</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 1,546,614
Adjustments to revenues for property tax and grant revenues				(98,155)
Adjustments to expenditures for insurance, materials, other charges, and payroll expenditures				(4,058)
Net change in fund balance (GAAP)				<u>\$ 1,444,401</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
Corrections Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Exhibit C-2

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	37,087	37,087	31,438	(5,649)
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	792,638	792,638	1,200,061	407,423
Investment income	-	-	-	-
Miscellaneous	-	-	1,510	1,510
<i>Total revenues</i>	<u>829,725</u>	<u>829,725</u>	<u>1,233,009</u>	<u>403,284</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	3,064,983	3,064,983	3,007,561	57,422
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,064,983</u>	<u>3,064,983</u>	<u>3,007,561</u>	<u>57,422</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,235,258)</u>	<u>(2,235,258)</u>	<u>(1,774,552)</u>	<u>460,706</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	269,011	243,927	-	(243,927)
Proceeds from sale of equipment	-	-	-	-
Transfers in	1,966,247	1,991,331	1,537,787	(453,544)
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,235,258</u>	<u>2,235,258</u>	<u>1,537,787</u>	<u>(697,471)</u>
<i>Net change in fund balance</i>	-	-	(236,765)	(236,765)
<i>Fund balance - beginning of year</i>	-	-	269,011	269,011
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,246</u>	<u>\$ 32,246</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (236,765)
Adjustments to revenues for charges for services				(168,344)
Adjustments to expenditures for public safety and capital outlay expenditures				(32,954)
Net change in fund balance (GAAP)				<u>\$ (438,063)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Exhibit C-3

Lincoln County  
 Lincoln County Medical Center Special Revenue Fund  
 Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes				
Property	\$ 2,189,854	\$ 2,189,854	\$ 2,161,253	\$ (28,601)
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	200,000	200,000	364,303	164,303
Payment in lieu of taxes	-	-	-	-
Charges for services	800,000	800,000	800,000	-
Licenses and fees	-	-	-	-
Investment income	26,084	26,084	11,121	(14,963)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>3,215,938</u>	<u>3,215,938</u>	<u>3,336,677</u>	<u>120,739</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	1,367,568	1,785,451	1,059,762	725,689
Capital outlay	6,022,757	6,320,858	3,113,327	3,207,531
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>7,390,325</u>	<u>8,106,309</u>	<u>4,173,089</u>	<u>3,933,220</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,174,387)</u>	<u>(4,890,371)</u>	<u>(836,412)</u>	<u>4,053,959</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	4,174,387	4,890,371	-	(4,890,371)
Proceeds from sale of equipment	-	-	87	87
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,174,387</u>	<u>4,890,371</u>	<u>87</u>	<u>(4,890,284)</u>
<i>Net change in fund balance</i>	-	-	(836,325)	(836,325)
<i>Fund balance - beginning of year</i>	-	-	6,549,710	6,549,710
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,713,385</u>	<u>\$ 5,713,385</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (836,325)
Adjustments to revenues for property taxes and charges for services				45,331
Adjustments to expenditures for emergency medical and capital expenditures				(1,038,481)
Net change in fund balance (GAAP)				<u>\$ (1,829,475)</u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
Lincoln County  
Statement of Fiduciary Assets and Liabilities  
Agency Funds  
June 30, 2013

Exhibit D-1

<i>Assets</i>	
Cash	\$ 213,932
Taxes receivable	1,027,463
Accounts receivable	<u>35,428</u>
<i>Total assets</i>	<u><u>\$ 1,276,823</u></u>
 <i>Liabilities</i>	
Deposits held in trust	\$ 213,932
Due to other taxing entities	1,027,463
Due to fire trust	<u>35,428</u>
<i>Total liabilities</i>	<u><u>\$ 1,276,823</u></u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
Lincoln County  
Notes to the Financial Statements  
June 30, 2013

**NOTE 1. Summary of Significant Accounting Policies**

Lincoln County is a political sub-division of the State of New Mexico established under the provisions of Section 14-14-1 of NMSA, 1978 compilation and regulated by the constitution of the State of New Mexico. The County operates under a Board of County Commissions-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and social services, recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

Lincoln County is a body politic and corporate under the name and form of government selected by its qualified electors. The County may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico.
6. Protect generally the property of its county and its inhabitants;
7. Preserve peace and order within the county; and
8. Establish rates for services provided by the County utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of Lincoln County is presented to assist in the understanding of Lincoln County's financial statements. The financial statements and notes are the representation of Lincoln County's management who is responsible for their integrity and objectivity. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental entities.

During the year ended June 30, 2013, the County adopted GASB Statements No. 60 through 63. GASB Statement No. 60, Accounting and Financial Reporting for Service Concession Arrangements. The County does not have any Service Concession Arrangements. GASB Statement No. 61, The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34, modifies certain requirements for inclusion of component units in the financial reporting entity. GASB Statement No. 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements, which incorporates into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in FASB and AICPA Pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements. GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources.

**A. *Financial Reporting Entity***

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39 and GASB Statement No. 61. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

**STATE OF NEW MEXICO**  
Lincoln County  
Notes to the Financial Statements  
June 30, 2013

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*A. Financial Reporting Entity (continued)*

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

Based upon the application of these criteria, the County has no component units, and is not a component unit of another governmental agency.

*B. Government-wide and fund financial statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The County does not have any *business-type activities*.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*.

In the government-wide Statement of Net Position, the governmental activities column (a) is presented on a consolidated basis by column, (b) and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt obligations. The County's net position are reported in three parts – invested in capital assets, net of related debt; restricted net position; and unrestricted net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

*C. Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements of time, reimbursement and contingencies imposed by the provider are met.



**STATE OF NEW MEXICO**  
Lincoln County  
Notes to the Financial Statements  
June 30, 2013

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation (continued)*

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of County facilities, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

**STATE OF NEW MEXICO**  
Lincoln County  
Notes to the Financial Statements  
June 30, 2013

**NOTE 1. Summary of Significant Accounting Policies** (continued)

C. *Measurement focus, basis of accounting, and financial statement presentation (continued)*

Under the requirements of GASB Statement No. 34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following, which includes funds that were not required to be presented as major but were at the discretion of management:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Corrections Special Revenue Fund* is used to account for the penalty assessments added to each traffic fine in the Magistrate Courts. Expenditures are limited to use in the detention facility improvements. (Authorization is Lincoln County Commission)

The *Lincoln County Medical Center Special Revenue Fund* is used to account for the operations, maintenance and capital purchases of the Lincoln County Medical Center. Financing is provided primarily by a special property tax levy authorized by the County Commission.

The *Deer Park Special Assessment Income Debt Service Fund* is used to account for the debt expenditures made by the County and the related payments made by the property owners in Deer Park in which the County is offering special paving services as part of a special assessment district. Authority for creation of the fund is by County Commission Ordinance 2010-02 and the County Commission budget adoption and approval.

Additionally, the government reports the following agency fund:

*Fiduciary funds* are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary funds are used to account for the collection and payment of property taxes and special fees to other governmental agencies. The agency fund is used to account for collection and disbursement of inmate funds for the Lincoln County Detention Center. In addition, the agency fund will track and account for items held for the fire departments located within Lincoln County.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**STATE OF NEW MEXICO**  
Lincoln County  
Notes to the Financial Statements  
June 30, 2013

**NOTE 1. Summary of Significant Accounting Policies** (continued)

*D. Assets, Liabilities and Net Position or Fund Equity*

**Deposits and Investments**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the County are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

**Receivables and Payables**

Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting funds and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded as revenue when levied net of estimated refunds and uncollectable amounts.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after May 10<sup>th</sup> are considered delinquent. The taxes attach as an enforceable lien on property as of January 1st.

**Restricted Assets**

Restricted assets consist of those funds expendable for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be expended.

**STATE OF NEW MEXICO**  
 Lincoln County  
 Notes to the Financial Statements  
 June 30, 2013

**NOTE 1. Summary of Significant Accounting Policies** (continued)

*D. Assets, Liabilities and Net Position or Fund Equity (continued)*

**Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Lincoln County was a phase II government for purposes of implementing GASB 34. Therefore, the County was required to report its major general infrastructure assets retroactively to June 30, 1980. The County has made the required restatement for infrastructure assets retroactive to June 30, 1980, in order to properly implement GASB 34. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets, in the amount of \$56,379, are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

The County has an intangible asset for internally generated software and has determined that this software has an indefinite useful life and is not subject to amortization.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	45
Equipment	5-20
Infrastructure	40
Other Improvements	20

During the year, the County has reassessed the useful lives of certain assets and made changes in the accumulated depreciation calculation in the current year. See Note 6 for disclosure and net affect on the County's capital assets.

**Accrued Expenses**

Accrued expenses are comprised of the payroll expenditures based on amounts earned by the employees through June 30, 2013, along with applicable PERA, FICA, and Medicare payable.

**Deferred Revenues**

There are two types of deferred revenue. Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding liability for deferred revenue (commonly referred to as unearned revenue). The other type of deferred revenue is "unavailable revenue." Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized as revenue of the current period. It must also be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period). If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred revenue.

**STATE OF NEW MEXICO**  
Lincoln County  
Notes to the Financial Statements  
June 30, 2013

**NOTE 1. Summary of Significant Accounting Policies** (continued)

*D. Assets, Liabilities and Net Position or Fund Equity (continued)*

**Compensated Absences**

Qualified employees are entitled to accumulate annual leave according to a graduated leave schedule of seven days to fifteen days per year, depending on length of service. No more than twenty (20) working days, or one hundred sixty (160) hours of annual leave, may be carried forward from one calendar year to the next. All excess annual leave shall be forfeited, if not used, unless extenuating circumstances warrant approval of an extension by the County Commissioners of Lincoln County.

Qualified employees are entitled to accumulate sick leave at a rate of twelve days per year. Sick leave can be carried over from year to year up to 960 hours (120 days). Upon termination employees receive no pay for sick time accumulated unless they become eligible. Employees eligible for retirement will be reimbursed for fifty percent (50%) of the accumulated sick leave time if a person has been an employee of Lincoln County for a minimum of fifteen (15) consecutive years prior to retirement. In no case shall reimbursed sick leave exceed 240 hours.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

**Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. For bonds issued after GASB 34 was implemented, bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method or on a straight-line basis if the difference is inconsequential. For fund financial reporting, bond premiums, discounts as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source, net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**Fund Balance Classification Policies and Procedures**

For committed fund balance, the County's highest level of decision-making authority is the County Commission. The formal action that is required to be taken to establish a fund balance commitment is the County Commission.

For assigned fund balance, the County Commission or an official or body to which the County Commission delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund. Unassigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

For the classification of fund balances, the County considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the County considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

**STATE OF NEW MEXICO**  
Lincoln County  
Notes to the Financial Statements  
June 30, 2013

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Liabilities and Net Position or Fund Equity (continued)*

**Nonspendable Fund Balance**

At June 30, 2013, the County did not have any fund balances that are considered to be not in spendable form.

**Restricted and Committed Fund Balance**

At June 30, 2013, the County has presented restricted fund balance on the governmental funds balance sheet in the amount of \$5,430,196 for various County operations as restricted by enabling legislation. The County has also presented committed fund balance on the governmental funds balance sheet in the amount of \$6,605,676 in order to provide services throughout the County. The details of these fund balance items are located on the governmental funds balance sheet as detailed on pages 22-23.

**Minimum Fund Balance Policy**

The County's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the County holds cash reserves of 3/12<sup>th</sup> the General Fund expenditures.

**Net Position**

The financial statements net position is reported in three categories: net investment in capital assets, restricted, and unrestricted:

- **Net investment in capital assets** – This component consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any related debt attributable to the acquisition, construction, or improvement of those assets.
- **Restricted Net Position** – Net position is reported as restricted when constraints placed on net position use are either (1) externally imposed by creditors, grantors, contributions or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position** – Net position that do not meet the definition of “restricted” and “Net Investment in Capital Assets.”

**Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the County are management's estimate of depreciation on assets over their estimated useful lives and the current portion of accrued compensated absences.

**STATE OF NEW MEXICO**  
 Lincoln County  
 Notes to the Financial Statements  
 June 30, 2013

**NOTE 2. Stewardship, Compliance and Accountability**

*Budgetary Information*

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total at the fund level.

These budgets are prepared on the Non-GAAP cash budgetary basis. Budgetary basis expenditures exclude encumbrances. The budget secures appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

The budgetary information presented in these financial statements has been properly amended by County Commissioners in accordance with the above procedures. These amendments resulted in the following changes:

*Budgetary Information*

	Excess (deficiency) of revenues over expenditures	
	Original Budet	Final Budget
Budgeted Funds:		
General Fund	\$ 4,901,065	\$ 5,214,222
Corrections Special Revenue Fund	\$ (2,235,258)	\$ (2,235,258)
Lincoln County Medical Center Special Revenue Fund	\$ (4,174,387)	\$ (4,890,371)
Deer Park Special Assessment Income Debt Service Fund	\$ 61,776	\$ (675,024)
Other Governmental Funds	\$ (11,916,081)	\$ (12,359,648)

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP), a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2013 is presented. Reconciliations between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

**STATE OF NEW MEXICO**  
Lincoln County  
Notes to the Financial Statements  
June 30, 2013

**NOTE 3. Deposits and Investments**

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the County properly followed State investment requirements as of June 30, 2013.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

By operation of federal law, beginning January 1, 2013, funds deposited in a noninterest-bearing transaction account (including an Interest on Lawyer Trust Account) no longer will receive unlimited deposit insurance coverage by the FDIC. Beginning January 1, 2013, all of the County's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the Standard Maximum Deposit Insurance Amount of \$250,000.

**Custodial Credit Risk – Deposits**

Custodial Credit Risk - Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk, other than following state statutes as set forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2013, \$18,758,605 of the County's bank balance of \$21,345,687 was exposed to custodial credit risk. Although the \$18,758,605 was uninsured, it was collateralized by collateral held by the pledging bank's trust department, not in the County's name. None of the County's deposits were uninsured and uncollateralized at June 30, 2013.



**STATE OF NEW MEXICO**  
Lincoln County  
Notes to the Financial Statements  
June 30, 2013

**NOTE 3. Deposits and Investments (continued)**

	<u>City Bank</u>	<u>Compass Bank</u>	<u>First National Bank</u>	<u>First Savings Bank</u>	<u>LPL Financial</u>
Amount of deposits	\$ 1,277,043	\$ 2,212,003	\$ 9,183,300	\$ 953,601	\$ 92,082
FDIC coverage	<u>(250,000)</u>	<u>(500,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>	<u>(92,082)</u>
Total uninsured public funds	<u>1,027,043</u>	<u>1,712,003</u>	<u>8,933,300</u>	<u>703,601</u>	<u>-</u>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the County's name	<u>1,027,043</u>	<u>1,712,003</u>	<u>8,933,300</u>	<u>703,601</u>	<u>-</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50%)	\$ 513,522	\$ 856,002	\$ 4,466,650	\$ 351,801	\$ -
Pledged securities	<u>1,160,412</u>	<u>2,700,565</u>	<u>12,753,668</u>	<u>771,431</u>	<u>-</u>
Over (under) collateralized	<u>\$ 646,890</u>	<u>\$ 1,844,563</u>	<u>\$ 8,287,018</u>	<u>\$ 419,630</u>	<u>\$ -</u>
	<u>Pioneer Bank</u>	<u>Southwest Securities</u>	<u>Washington Federal Bank</u>	<u>Wells Fargo Bank</u>	<u>Total</u>
Amount of deposits	\$ 1,613,258	\$ 245,000	\$ 3,200,349	\$ 2,569,051	\$ 21,345,687
FDIC coverage	<u>(250,000)</u>	<u>(245,000)</u>	<u>(500,000)</u>	<u>(250,000)</u>	<u>(2,587,082)</u>
Total uninsured public funds	<u>1,363,258</u>	<u>-</u>	<u>2,700,349</u>	<u>2,319,051</u>	<u>18,758,605</u>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the County's name	<u>1,363,258</u>	<u>-</u>	<u>2,700,349</u>	<u>2,319,051</u>	<u>18,758,605</u>
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50%)	\$ 681,629	\$ -	\$ 1,350,175	\$ 1,159,526	\$ 9,379,305
Pledged securities	<u>1,412,547</u>	<u>-</u>	<u>3,498,476</u>	<u>2,459,147</u>	<u>24,756,246</u>
Over (under) collateralized	<u>\$ 730,918</u>	<u>\$ -</u>	<u>\$ 2,148,301</u>	<u>\$ 1,299,621</u>	<u>\$ 15,376,941</u>

The collateral pledged is listed on Schedule I of this report. The types of collateral are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

**STATE OF NEW MEXICO**  
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 Notes to the Financial Statements  
 June 30, 2013

**NOTE 3. Deposits and Investments (continued)**

**Investments**

Credit Risk

The New MexiGROW Local Government Investment Pool’s (LGIP) investments are valued at fair value based on quoted market prices as of the valuation date. The LGIP is not SEC registered. The New Mexico State Treasurer is authorized to invest the short-term investment funds, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10(I) through 6-10-10(P) and Sections 6-10-10.1(A) and (E), NMSA 1978. The LGIP’s investments are monitored by the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per Section 6-10-10.1(F), NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested. Participation in the LGIP is voluntary.

As of June 30, 2013, the County’s investment in the State Treasurer Local Government Investment Pool – Reserve Contingency Fund was unrated.

As of June 30, 2013, the County had the following investments and maturities:

<u>Investment Type</u>	<u>Weighted Average Maturities</u>	<u>Fair Value</u>	<u>Rating</u>
Reserve Contingency Fund	Does not earn interest	\$ 2,206	Unrated
U.S. Treasury MM Mutual Fund**	<1 year	43,488	AAA
U.S. Treasury MM Mutual Fund	<1 year	2,023,683	AAA
		<u>\$ 2,069,377</u>	

\*\*Restricted cash and cash equivalents per Exhibit A-1

The investments are listed on Schedule II of this report. The types of investment, interest rate, maturity date and fair value per security are included in the schedule.

*Interest Rate Risk – Investments.* The County does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

*Concentration of Credit Risk – Investments.* For an investment, concentration of credit risk is when any one issuer is 5% or more of the investment portfolio of the County. The investments in U.S Treasury Money Market Mutual Funds represent 99.9% of the investment portfolio. Since the County only purchases investments with the highest credit rating, the concentration is not viewed to be an additional risk by the County. The County’s policy related to concentration of credit risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

The County has presented certificates of deposits of \$1,195,000 as investments in the Statement of Net Position, however, these are classified as deposits for disclosure purposes.

The County utilizes pooled accounts for their funds. The General, Special Revenue, Capital Projects, and Agency Funds are all in multiple accounts. Separate accounts also exist for Sheriff’s Office confiscation related funds.

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**NOTE 3. Deposits and Investments** (continued)

**Reconciliation of Cash and Cash Equivalents**

Primary Government

Reconciliation to the Statement of Net Position

Cash and cash equivalents per Exhibit A-1	\$ 18,204,428
Restricted cash and cash equivalents per Exhibit A-1	459,704
Cash - Statement of Fiduciary Assets and Liabilities per Exhibit D-1	213,932
Investments per Exhibit A-1	<u>3,220,889</u>
Total cash, cash equivalents, and investments	22,098,953
Add: outstanding checks	1,321,234
Less: deposits in transit	(3,473)
Less: investments held in NM State Treasurer's LGIP - Reserve Contingency Fund	(2,206)
Less: investments in U.S. Treasury MM mutual fund	(43,488)
Less: investments in LPL Financial US Treasury	(2,023,683)
Less: petty cash	<u>(1,650)</u>
Bank balance of deposits	<u><u>\$ 21,345,687</u></u>

**STATE OF NEW MEXICO**  
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**NOTE 4. Receivables**

Receivables as of June 30, 2013, are as follows:

	General Fund	Corrections Fund	Lincoln County Medical Center
Current receivables:			
Property taxes	\$ 684,186	\$ -	\$ 144,158
Other taxes:			
Gross receipts taxes	1,205	-	-
Gasoline and oil taxes	-	-	-
Other taxes	-	-	-
Other receivables:			
Charges for services	-	33,286	183,024
Intergovernmental:			
State	2,591	-	-
Federal	5,569	-	-
Miscellaneous	27,759	-	-
Special assessment	-	-	-
Noncurrent receivables - special assessment	-	-	-
Totals	<u>\$ 721,310</u>	<u>\$ 33,286</u>	<u>\$ 327,182</u>
	Deer Park Special Assessment Income Debt Service Fund	Other Governmental Funds	Total
Current receivables:			
Property taxes	\$ -	\$ 2,761	\$ 831,105
Other taxes:			
Gross receipts taxes	-	245,367	246,572
Gasoline and oil taxes	-	11,474	11,474
Other taxes	-	4,776	4,776
Other receivables:			
Charges for services	-	30,322	246,632
Intergovernmental:			
State	-	73,301	75,892
Federal	-	27,290	32,859
Miscellaneous	-	2,018	29,777
Special assessment	115,825	-	115,825
Noncurrent receivables - special assessment	954,007	-	954,007
Totals	<u>\$ 1,069,832</u>	<u>\$ 397,309</u>	<u>\$ 2,548,919</u>

In accordance with GASB Statement No. 33, property tax revenues in the amount of \$680,881 that were not collected within the period of availability have been reclassified as deferred revenue in the governmental fund financial statements. In addition, Special Assessment revenues in the amount of \$1,020,402 have been reclassified as deferred revenue, see Note 16.

All of the above receivables are deemed to be fully collectible.

**STATE OF NEW MEXICO**  
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 Notes to the Financial Statements  
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**NOTE 5. Interfund Receivables, Payables, and Transfers**

Net operating transfers, made to close out funds and to supplement other funding sources in the normal course of operations, were as follows:

<b>Transfers Out</b>	<b>Transfers In</b>	<b>Amount</b>
<b>Primary Government</b>		
General Fund	Road Special Revenue Fund	\$ 1,850,000
General Fund	Corrections Special Revenue Fund	1,200,000
General Fund	Special Programs Special Revenue Fund	77,633
General Fund	Agreements Special Revenue Fund	329,557
General Fund	Predatory Animal Control Special Revenue Fund	38,603
General Fund	Fire Fund Special Revenue Fund	90,000
General Fund	Senior Citizen's Special Revenue Fund	171,900
General Fund	Indigent Health Care Special Revenue Fund	7,432
General Fund	Juvenile Justice Grant Special Revenue Fund	144,978
General Fund	CDBG Grant Special Revenue Fund	400,000
General Fund	Capital Improvement Capital Projects Fund	450,000
Deer Park Special Assessment Income Debt Service Fund	Deer Park Special Assessment Capital Projects Fund	8,455
Homeland Security Grant Special Revenue Fund	General Fund	22,000
1st 1/8th GRT Income Debt Service Fund	1st 1/8th GRT Reserve Debt Service Fund	337,787
1st 1/8th GRT Reserve Debt Service Fund	Corrections Special Revenue Fund	337,787
	Total	<u>\$ 5,466,132</u>

There were no interfund balances at June 30, 2013.

**STATE OF NEW MEXICO**  
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Notes to the Financial Statements  
June 30, 2013

**NOTE 6. Capital Assets**

The following is a summary of capital assets and changes occurring during the year ended June 30, 2013. Land, intangible assets, and construction in progress are not subject to depreciation.

	Balance June 30, 2012	Adjustments to Estimate	Additions	Deletions	Balance June 30, 2013
<b>Governmental activities:</b>					
Capital assets not being depreciated:					
Land	\$ 1,777,068	\$ -	\$ 47,792	\$ -	\$ 1,824,860
Intangible assets	87,011	-	15,522	-	102,533
Construction in progress	58,195	-	3,759,637	-	3,817,832
<b>Total capital assets not being depreciated</b>	<b>1,922,274</b>	<b>-</b>	<b>3,822,951</b>	<b>-</b>	<b>5,745,225</b>
Capital assets being depreciated:					
Buildings and improvements	18,316,302	-	168,237	-	18,484,539
Equipment	17,228,646	-	513,157	722,813	17,018,990
Infrastructure	31,640,054	-	-	-	31,640,054
Other improvements	115,796	-	-	-	115,796
<b>Total capital assets being depreciated</b>	<b>67,300,798</b>	<b>-</b>	<b>681,394</b>	<b>722,813</b>	<b>67,259,379</b>
Less accumulated depreciation:					
Buildings and improvements	4,974,511	556,052	595,561	-	6,126,124
Equipment	8,991,831	34,941	1,063,843	592,352	9,498,263
Infrastructure	21,789,520	-	787,839	-	22,577,359
Other improvements	73,212	-	1,093	-	74,305
<b>Total accumulated depreciation</b>	<b>35,829,074</b>	<b>590,993</b>	<b>2,448,336</b>	<b>592,352</b>	<b>38,276,051</b>
<b>Total capital assets, net of depreciation</b>	<b>\$ 33,393,998</b>	<b>\$ (590,993)</b>	<b>\$ 2,056,009</b>	<b>\$ 130,461</b>	<b>\$ 34,728,553</b>

During the year ended June 30, 2013, the County has reassessed the useful lives of certain assets and has made changes in the depreciation calculation for the current year. As a result, a change of estimate adjustment has been recorded to adjust accumulated depreciation balances. The effect of the adjustment was a decrease in net capital assets by \$590,993.

Depreciation expense for the year ended June 30, 2013 was charged to the functions of the governmental activities as follows:

General Government	\$ 354,495
Public Safety	679,984
Public Works	940,495
Culture and Recreation	473,362
<b>Total</b>	<b>\$ 2,448,336</b>

**STATE OF NEW MEXICO**  
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 Notes to the Financial Statements  
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**NOTE 7. Long-term Debt**

During the year ended June 30, 2013, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance June 30, 2012	Additions	Retirements	Balance June 30, 2013	Due Within One Year
Gross Receipts Revenue Bonds	\$ 3,005,000	\$ -	\$ 165,000	\$ 2,840,000	\$ 170,000
NMFA Loans	3,752,537	-	952,273	2,800,264	204,343
Capital Leases	1,980	-	1,980	-	-
Compensated Absences	188,773	239,605	237,577	190,801	190,801
<b>Total long-term debt</b>	<b>\$ 6,948,290</b>	<b>\$ 239,605</b>	<b>\$ 1,356,830</b>	<b>\$ 5,831,065</b>	<b>\$ 565,144</b>

Gross Receipts Revenue Bonds

Bonds outstanding at June 30, 2013 consisted of the following:

Gross Receipts Tax Revenue Bond – 5/30/2002 issue	\$3,005,000
Original issue	December 1 and June 1
Interest due	June 1
Principal due	June 1, 2027
Maturity Date	
Interest rates from 2.00% to 4.00%	

The annual requirements to amortize the Bonds Payable as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	\$ 170,000	\$ 99,300	\$ 269,300
2015	175,000	95,900	270,900
2016	175,000	92,400	267,400
2017	180,000	87,150	267,150
2018	190,000	81,750	271,750
2019-2023	1,040,000	307,850	1,347,850
2024-2027	910,000	87,800	997,800
	<b>\$ 2,840,000</b>	<b>\$ 852,150</b>	<b>\$ 3,692,150</b>

Gross Receipts Revenue Bonds have been liquidated by the 1<sup>st</sup> 1/8 GRT Income Debt Service Fund in prior years.

**STATE OF NEW MEXICO**  
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**NOTE 7. Long-term Debt** (continued)

Loans and Capital Leases

The County has entered into several loan agreements with the New Mexico Finance Authority, wherein the County pledged revenue derived from New Mexico Fire Protection Allotments to cover debt service. This revenue is subject to intercept agreements. Additionally, the County entered into lease agreements as lessee for financing the acquisition of equipment. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. The capital leases and NMFA loans are as follows:

**NMFA Loans:**

Description	Date of Issue	Maturity Date	Interest Rate	Original Amount of Issue	Balance June 30, 2013
NMFA Loan	May-05	May-15	2.34-3.73%	\$ 40,000	\$ 9,139
NMFA Loan	Dec-08	May-19	0%	121,800	73,080
NMFA Loan	Dec-08	May-19	2.13-3.94%	225,933	140,838
NMFA Loan	Dec-08	May-19	1.62-3.80%	205,315	129,125
NMFA Loan	Sep-09	May-20	1.03-3.78%	203,000	146,799
NMFA Loan	Nov-09	May-20	0.64-2.87%	152,250	107,855
NMFA Loan	Oct-10	May-25	0.40-3.59%	2,819,028	1,873,889
NMFA Loan	Jan-12	May-22	1.87%	243,600	220,372
NMFA Loan	Jan-12	May-22	1.87%	109,620	99,167
Total NMFA Loans					<u>\$ 2,800,264</u>

The annual requirements to amortize the Loans and Capital Leases Payable as of June 30, 2013, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2014	\$ 204,343	\$ 98,952	\$ 303,295
2015	206,880	96,425	303,305
2016	205,167	93,308	298,475
2017	208,653	89,823	298,476
2018	212,655	85,819	298,474
2019-2023	724,849	364,018	1,088,867
2024-2025	1,037,717	106,938	1,144,655
	<u>\$ 2,800,264</u>	<u>\$ 935,283</u>	<u>\$ 3,735,547</u>



**STATE OF NEW MEXICO**  
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**NOTE 7. Long-term Debt** (continued)

Loans and capital leases have been liquidated by the Fire and Road Special Revenue Funds in prior years.

Compensated Absences – Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2013, compensated absences increased \$2,028 from the prior year accrual. In prior years, the general fund was typically used to liquidate such long-term liabilities.

**NOTE 8. Operating Leases**

The County leases equipment under operating leases expiring during the next three years. Although renewal and purchase options are available on these leases, the County considers these to be operating leases as they contain a non-appropriation termination clause.

At June 30, 2013, future minimum lease payments applicable to the operating leases are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Amount</u>
2014	\$ 207,015
2015	131,697
2016	56,379
2017	56,379
2018	56,379
2019	<u>11,250</u>
	<u>\$ 519,099</u>

**NOTE 9. Risk Management**

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters.

Lincoln County is a member and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

**STATE OF NEW MEXICO**  
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**NOTE 10. Other Required Individual Fund Disclosures**

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following fund reflected a deficit fund balance as of June 30, 2013:

<b>Major Funds</b>	
Corrections Special Revenue Fund	\$ (188,713)
<b>Total Governmental Funds</b>	\$ (188,713)

The County incurred more expenditures than revenue received in these funds in the current year. The County anticipates this fund balance will not be in a deficit state in subsequent years.

- B. Excess of expenditures over appropriations. There were not any funds with expenditures in excess of the budgeted appropriations.
- C. Designated cash appropriations in excess of available balances. The following fund exceeded approved budgetary authority for the year ended June 30, 2013.

	<b>Designated Cash</b>	<b>Beginning Year &amp; AR Available</b>	<b>Cash Appropriation in excess of available balances</b>
Agreements Special Revenue Fund	\$ 25,577	\$ 19,568	\$ (6,009)

**NOTE 11. Pension Plan – Public Employees Retirement Association**

*Plan Description:* Substantially all of Lincoln County’s full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11 NMSA 1978.) The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P. O. Box 2123, Santa Fe, New Mexico 87504-2123. The report is also available on PERA’s website at <http://www.pera.state.nm.us>

*Funding Policy:* Plan members are required to contribute the following percentages of their gross salary: 16.3% for law enforcement and fire protection employees; and 9.15% for County employees. The County is required to contribute the following percentages of the gross covered salary: 18.5% for law enforcement and fire protection plan members; and 9.15% for County plan members. The contribution requirements of plan members and Lincoln County are established in State Statute under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The County’s contributions to PERA for the fiscal years ended June 30, 2013, 2012, and 2011 were \$415,389, \$415,713, and \$427,670, respectively, which equal the amount of the required contributions for each fiscal year.

**STATE OF NEW MEXICO**  
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**NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan**

*Plan Description.* Lincoln County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

*Funding Policy.* The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

Lincoln County's contributions to the RHCA for the years ended June 30, 2013, 2012, and 2011 were \$112,479, \$107,297, and \$101,847, respectively which equal the required contributions for each year.

**STATE OF NEW MEXICO**  
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**NOTE 13. Joint Powers Agreements**

**Solid Waste Collection Services**

Participants	Lincoln County Lincoln County Solid Waste Authority
Responsible party	Lincoln County Lincoln County Solid Waste Authority
Description	The Lincoln County Solid Waste Authority has the exclusive rights, licensee, and privilege to provide solid waste collection, removal and disposal services of materials for the County of Lincoln. The County will pay a monthly fee based on collections.
Term of agreement	May 16, 2006 until cancelled
Amount of project	Unknown
County contributions	Unknown
Audit responsibility	Lincoln County

**Otero/Lincoln County Regional Landfill**

Participants	Otero County City of Alamogordo Village of Cloudcroft Village of Tularosa Village of Corona	Lincoln County Town of Carrizozo Village of Capitan Village of Ruidoso Village of Ruidoso Downs
Responsible party	City of Alamogordo	
Description	To establish, finance and operate the Otero/Lincoln County Regional landfill.	
Terms of agreement	Perpetual	
Amount of project	Unknown	
County contributions	100% of Environmental Services Gross Receipts Tax	
Audit responsibility	City of Alamogordo	

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**NOTE 14. Contingent Liabilities**

The County is party to various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County.

**NOTE 15. Commitments**

The County's commitments as of June 30, 2013 are as follows:

<u>Contract</u>	<u>Year Ending</u>	<u>Amount</u>
Jaynes Corporation	2014	\$ 2,511,224
Youghall Enterprises, Inc.	2014	176,980
Total commitments		<u>\$ 2,688,204</u>

In addition, the County has entered into a management contract for the Detention Center with the following commitment per year of the contract:

Emerald Correctional Management, LLC		
Year 1 (per inmate per day)	2014	54.69
Year 2 (per inmate per day)	2015	55.78
Year 3 (per inmate per day)	2016	56.89
Year 4 (per inmate per day)	2017	58.03

**NOTE 16. Special Assessment District**

In a prior year, the County approved a special assessment district for the residents of Deer Park in which the County agreed that they would pave streets for the residents of Deer Park and each property owner of the area would pay their portion of the cost. The County obtained an NMFA loan in the amount of \$2,819,028 in order to pay for the project up front and the Residents are to payback the County, in installment payments. In accordance with GASB Statement No. 33, in the fund financial statements, the County has recognized the balance of the receivable, \$1,069,832, and has reclassified \$1,020,402 as deferred revenue as it was not collected within the period of availability. The deferred revenue portion was recognized as revenue in the government-wide financial statements.

**NOTE 17. Restricted Net Position**

The government-wide statement of net position reports \$11,182,708 of restricted assets, all of which is restricted by enabling legislation. For descriptions of the related enabling legislation for special revenue, debt service and capital project funds, see pages 40, and 65-67.

**NOTE 18. Subsequent Events**

The date to which events occurring after June 30, 2013, the date of the most recent statement of net position, have been evaluated for possible adjustment to the financial statements or disclosures is October 7, 2013 which is the date on which the financial statements were issued.

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**NOTE 19. Concentrations**

The County depends on financial resources flowing from, or associated with, property taxes, gross receipts taxes, the Federal Government and the State of New Mexico. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State Appropriations; changes in gross receipts tax rates, collections, tourism, and property values.

**NOTE 20. Subsequent Pronouncements**

In March 2012, Statement No. 65 *Items Previously Reported as Assets and Liabilities*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012. Earlier application is encouraged. The standard will be implemented during fiscal year June 30, 2014.

In March 2012, Statement No. 66 *Technical Corrections-2012—an amendment of GASB Statements No. 10 and No. 62*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2012. Earlier application is encouraged. The standard will be implemented during fiscal year June 30, 2014.

In June 2012, Statement No. 67 *Financial Reporting for Pension Plans—an amendment of GASB Statements No. 25*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2013. Earlier application is encouraged. The standard is expected to have no effect on the County in upcoming years.

In June 2012, Statement No. 68 *Accounting and Financial Reporting for Pensions—an amendment of GASB Statements No. 27*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2014. Earlier application is encouraged. The County will implement this standard during the fiscal year June 30, 2016.

In January 2013, GASB Statement No. 69 *Government Combinations and Disposals of Government Operations*, Effective Date: The requirements of this Statement are effective for government combinations and disposals of government operations occurring in financial reporting periods beginning after December 15, 2013. Earlier application is encouraged. The provisions of this Statement generally are required to be applied prospectively. The County is still evaluating how this reporting standard will affect the County.

In April 2013, GASB Statement No. 70 *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, Effective Date: The provisions of this Statement are effective for reporting periods beginning after June 15, 2013. Earlier application is encouraged. Except for disclosures related to cumulative amounts paid or received in relation to a financial guarantee, the provisions of this Statement are required to be applied retroactively. Disclosures related to cumulative amounts paid or received in relation to a financial guarantee may be applied prospectively. The County is still evaluating how this reporting standard will affect the County.

**SUPPLEMENTARY INFORMATION**

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**NONMAJOR GOVERNMENTAL FUNDS**

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**STATE OF NEW MEXICO**  
Lincoln County  
Nonmajor Governmental Funds  
June 30, 2013

**Special Revenue Funds**

**Road Special Revenue Fund** – To account for revenues and expenditures used to maintain roads for which the County has responsibility. Financing sources include gasoline taxes, motor vehicle registration fees, and New Mexico Department of Transportation cooperative agreement funds. Expenditures are restricted for construction and maintenance of County roads. The fund was created by authority of state statute (see Section 67-3-1, NMSA 1978 Compilation).

**Recreation Special Revenue Fund** – To account for revenues and expenditures related to the County’s Youth recreational activities. Funds are provided by the state shared cigarette tax. The fund was created by authority of state statute (see Section 7-12-15, NMSA 1978 Compilation).

**Special Programs Special Revenue Fund** – To account for the County’s support of the community service programs, activities, and events. Authority for creation of the fund is the County Commission at budget adoption and approval.

**Clerk’s Equipment Special Revenue Fund** – To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining, or reproducing of documents in the Office of the County Clerk. This fund was created by authority of state statute (see Section 14-8-2.2, NMSA 1978 Compilation).

**Agreements Special Revenue Fund** - To account for funds transferred from the general fund to pay for agreements and contract that the County has with other entities. Authority for creation of the fund is the County Commission at budget adoption and approval.

**Legislative Appropriation Special Revenue Fund** – To account for funds received from the Legislature for special projects. This fund was created by authority of NMSA 1978, Sections 4-38-13 and 4-38-16.

**Gas Tax Special Revenue Fund**- To account for the collection and use of the gas tax to construct and maintain streets, roads, bridges, and other projects. Funding Authority is Section 7-1-6.26 NMSA, 1978.

**Predatory Animal Control Special Revenue Fund**- To account for the management of the County’s population of predatory animals. Financing is provided by specific annual tax levy on livestock authorized by the County Commission.

**Fire Special Revenue Fund**- To account for revenues and expenditures of fire protection funds for the communities of Bonita, Hondo, Fort Stanton, Lincoln, Nogal, Glencoe-Palo Verde, White Oaks, and Arabela. Funding is provided by allotments from the New Mexico State Fire Marshall’s Office. The funds were created under the authority of state statute (see Section 59A-93-5-8 and 59A-53-5, NMSA 1978 Compilation).

**Forest Reserve Special Revenue Fund** - To account for funds appropriated to the County for forest health by the federal government authority.

**Lodgers’ Tax Special Revenue Fund**- To account for the county-wide lodgers’ tax collected by the County. Expenditures are limited to promotion of tourism in the County. Authority is Section 3-38-17.1 NMSA 1978.

**Drug Enforcement Grant Special Revenue Fund**- To account for a special grant from the New Mexico Department of Public Safety for drug enforcement purposes as specified in Section 19-13-1 NMSA 1978.

**Homeland Security Grant Special Revenue Fund** - To account for funds appropriated to the County for Homeland Security by the federal government authority.

**Sheriff’s Seizure Special Revenue Fund**- In accordance with NMSA Section 54-11-33, the sheriff’s covert investigative activity account is funded by formal court awarded forfeitures for such purposes.

**Reappraisal Special Revenue Fund** – To account for funds used to provide valuation services to the County and other local entities. This fund was created by authority of state statute (see Section 7-38-38.1, NMSA 1978 Compilation).

**STATE OF NEW MEXICO**  
Lincoln County  
Nonmajor Governmental Funds  
June 30, 2013

**Special Revenue Funds (continued)**

**Emergency Medical Services Special Revenue Fund-** To account for a special grant from the state of New Mexico for purchasing basic medical equipment for the Bonito Fire Department. Authority is a grant from the State of New Mexico.

**Rural Health Clinic Special Revenue Fund** – To account for gross receipts taxes collected to be used for the health and welfare of the County’s citizens. Authority is a local ordinance authorized by Section 7-20E-17, NMSA, 1978.

**Law Enforcement Protection Special Revenue Fund** – To account for revenues and expenditures for maintaining and improving the County’s law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-3f, NMSA.

**Senior Citizen’s Special Revenue Fund-**To account for the operations of the Senior Center funded by the Eastern NM Area Agency of Aging, fund raising activities, and the County’s contribution. Authorized by ordinance.

**Environmental Gross Receipts Special Revenue Fund** – To account for a gross receipts tax imposed to fund environmental activities, mainly sanitary landfills, water systems and environmental services. Authority is local ordinance authorized by NMSA 1978 7-20E-17.

**Enhanced 911 Special Revenue Fund** - To account for a special grant from the New Mexico Department of Public Safety for enhancing the emergency 911 system. Authority is section 63-9D-1, “Enhanced 911 Act”, NMSA 1978.

**Forest Health Special Revenue Fund** - To account for funds appropriated to the County for forest health by the federal government. The authority for this fund is the Cooperative Forestry Assistance Act of 1998 , Public Law 95-313.

**Misdemeanor Compliance Special Revenue Fund** - To account for funds awarded to the County by the authority of the New Mexico Department of Public Safety. The authority for this fund is established at 31-20-5.1 NMSA 1978.

**CDBG Grant Special Revenue Fund-** To account for a Community Development Block Grant from the State of New Mexico and the Department of Housing and Urban Development to develop viable urban communities by providing decent housing and suitable living environment, and by expanding economic opportunities, principally for low- and moderate- income persons. This program is authorized under Title I of the Housing and Community Development Act of 1974, Public Law 93-383, as amended; 42 U.S.C.-5301 et seq.

**Indigent Health Care Special Revenue Fund** – To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute (see Section 7-20E-9, NMSA 1978 Compilation).

**Juvenile Justice Grant Special Revenue Fund** – To account for grant funds received from Children, Youth and Family Department to provide a community corrections program and service for the diversion of adjudicated delinquents to community-based settings. Authority for creation is Juvenile Community Corrections Act, Section 33-9a-1 to 33-9a-6 NMSA 1978.

**HIDTA Partnership Special Revenue Fund-** To account for a grant from the National Office of Drug Control Policy utilized in high intensity drug trafficking areas. Authority for creation is contained in Anti-drug Abuse Act of 1988. Public Law 100-690.

**Disaster Relief Special Revenue Fund-** To account for disaster aid and expenditures from the damage caused by fires and flooding in the County. Authority for creation of the fund is the New Mexico Disaster Relief Act, 6-7-1 et seq. NMSA 1978 as amended.

**Debt Service Funds**

**1<sup>st</sup> 1/8 GRT Reserve Debt Service Fund** – To account for 1/8<sup>th</sup> cent of the proceeds from “first one-eighth increment” gross receipts tax imposed by the County for debt service reserve amounts per bond covenants and under NMSA 7-20E-11. Authority for creation of the fund is by County Commission Ordinance 1999-06 and the County Commission budget adoption and approval.

**STATE OF NEW MEXICO**  
Lincoln County  
Nonmajor Governmental Funds  
June 30, 2013

**Debt Service Funds (continued)**

**1<sup>st</sup> 1/8 GRT Income Debt Service Fund** – To account for 1/8<sup>th</sup> cent of the proceeds from “first one-eighth increment” gross receipts tax imposed by the County under NMSA 7-20E-11. Authority for creation of the fund is by County Commission Ordinance 1999-06 and the County Commission budget adoption and approval.

**1<sup>st</sup> 1/8 GRT Debt Reserve Debt Service Fund** – To account for 1/8<sup>th</sup> cent of the proceeds from “first one-eighth increment” gross receipts tax imposed by the County under NMSA 7-20E-11. To account for funds accumulated to make debt service principal and interest payments on bonds owed by the County. Authority for creation of the fund is by County Commission Ordinance 1999-06 and the County Commission budget adoption and approval.

**Capital Projects Funds**

**Capital Improvement Capital Projects Fund** – To account for the capital expenditures made by the County to acquire vehicles, make renovations to existing County facilities and the purchase of a water tanker. Authority for creation of the fund is by County Commission budget adoption and approval.

**Deer Park Special Assessment Capital Projects Fund** – To account for the capital expenditures made by the County to provide the property owners in Deer Park in which the County is offering special paving services as part of a special assessment district. Authority for creation of the fund is by County Commission Ordinance 2010-02 and the County Commission budget adoption and approval.

**STATE OF NEW MEXICO**  
Lincoln County  
Nonmajor Governmental Funds  
Combining Balance Sheet  
June 30, 2013

Special Revenue

	Road	Recreation	Special Programs	Clerk's Equipment
<i>Assets</i>				
Cash and cash equivalents	\$ 219,814	\$ 1	\$ 6,406	\$ 255,057
Investments	-	-	-	-
Current receivables:				
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Other	29,184	-	-	-
<i>Total assets</i>	<u>\$ 248,998</u>	<u>\$ 1</u>	<u>\$ 6,406</u>	<u>\$ 255,057</u>
<i>Liabilities</i>				
Accounts payable	\$ 986	\$ -	\$ -	\$ 76
Accrued payroll	14,868	-	-	-
Deferred revenue:				
Deferred revenue - property taxes	-	-	-	-
<i>Total liabilities</i>	<u>15,854</u>	<u>-</u>	<u>-</u>	<u>76</u>
<i>Fund balances</i>				
Spendable				
Restricted for:				
Recreational activities	-	1	-	-
General county operations	-	-	-	254,981
Maintenance of roads	233,144	-	-	-
Fire departments	-	-	-	-
Forest health	-	-	-	-
Tourism	-	-	-	-
Public safety	-	-	-	-
Healthcare	-	-	-	-
Disaster relief	-	-	-	-
Deer park special assessment district	-	-	-	-
Debt service expenditures	-	-	-	-
Committed to:				
Community service programs	-	-	6,406	-
Animal control	-	-	-	-
Senior center	-	-	-	-
Capital improvements	-	-	-	-
<i>Total fund balances</i>	<u>233,144</u>	<u>1</u>	<u>6,406</u>	<u>254,981</u>
<i>Total liabilities and fund balances</i>	<u>\$ 248,998</u>	<u>\$ 1</u>	<u>\$ 6,406</u>	<u>\$ 255,057</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
Lincoln County  
Nonmajor Governmental Funds  
Combining Balance Sheet  
June 30, 2013

Special Revenue

	<u>Lodgers' Tax</u>	<u>Drug Enforcement Grant</u>	<u>Homeland Security Grant</u>	<u>Sheriff's Seizure</u>
<i>Assets</i>				
Cash and cash equivalents	\$ 85,347	\$ 25,957	\$ -	\$ 27,092
Investments	-	-	-	-
Current receivables:				
Property taxes	-	-	-	-
Other taxes	4,776	-	-	-
Other	-	-	-	-
<i>Total assets</i>	<u>\$ 90,123</u>	<u>\$ 25,957</u>	<u>\$ -</u>	<u>\$ 27,092</u>
<i>Liabilities</i>				
Accounts payable	\$ 7,084	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Deferred revenue:				
Deferred revenue - property taxes	-	-	-	-
<i>Total liabilities</i>	<u>7,084</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Spendable				
Restricted for:				
Recreational activities	-	-	-	-
General county operations	-	-	-	-
Maintenance of roads	-	-	-	-
Fire departments	-	-	-	-
Forest health	-	-	-	-
Tourism	83,039	-	-	-
Public safety	-	25,957	-	27,092
Healthcare	-	-	-	-
Disaster relief	-	-	-	-
Deer park special assessment district	-	-	-	-
Debt service expenditures	-	-	-	-
Committed to:				
Community service programs	-	-	-	-
Animal control	-	-	-	-
Senior center	-	-	-	-
Capital improvements	-	-	-	-
<i>Total fund balances</i>	<u>83,039</u>	<u>25,957</u>	<u>-</u>	<u>27,092</u>
<i>Total liabilities and fund balances</i>	<u>\$ 90,123</u>	<u>\$ 25,957</u>	<u>\$ -</u>	<u>\$ 27,092</u>

The accompanying notes are an integral part of these financial statements



Special Revenue

<u>Reappraisal</u>	<u>Emergency Medical Services</u>	<u>Rural Health Clinic</u>	<u>Law Enforcement Protection</u>	<u>Senior Citizen's</u>	<u>Environmental Gross Receipts</u>
\$ 327,859	\$ 15	\$ 464,070	\$ 20,073	\$ 85,095	\$ -
-	-	10,000	-	-	-
-	-	-	-	-	-
-	-	-	-	-	23,775
-	-	-	2,018	22,860	-
<u>\$ 327,859</u>	<u>\$ 15</u>	<u>\$ 474,070</u>	<u>\$ 22,091</u>	<u>\$ 107,955</u>	<u>\$ 23,775</u>
\$ 235	\$ -	\$ -	\$ 693	\$ 6,005	\$ 23,775
736	-	-	-	9,699	-
-	-	-	-	-	-
<u>971</u>	<u>-</u>	<u>-</u>	<u>693</u>	<u>15,704</u>	<u>23,775</u>
-	-	-	-	-	-
326,888	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	15	-	21,398	-	-
-	-	474,070	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	92,251	-
-	-	-	-	-	-
<u>326,888</u>	<u>15</u>	<u>474,070</u>	<u>21,398</u>	<u>92,251</u>	<u>-</u>
<u>\$ 327,859</u>	<u>\$ 15</u>	<u>\$ 474,070</u>	<u>\$ 22,091</u>	<u>\$ 107,955</u>	<u>\$ 23,775</u>

**STATE OF NEW MEXICO**  
Lincoln County  
Nonmajor Governmental Funds  
Combining Balance Sheet  
June 30, 2013

Special Revenue

	<u>Enhanced 911</u>	<u>Forest Health</u>	<u>Misdemeanor Compliance</u>	<u>CDBG Grant</u>
<i>Assets</i>				
Cash and cash equivalents	\$ 1,673	\$ 155,609	\$ -	\$ 380,853
Investments	-	-	-	-
Current receivables:				
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Other	-	20,873	-	-
<i>Total assets</i>	<u>\$ 1,673</u>	<u>\$ 176,482</u>	<u>\$ -</u>	<u>\$ 380,853</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ 22,665
Accrued payroll	-	-	-	-
Deferred revenue:				
Deferred revenue - property taxes	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,665</u>
<i>Fund balances</i>				
Spendable				
Restricted for:				
Recreational activities	-	-	-	-
General county operations	-	-	-	358,188
Maintenance of roads	-	-	-	-
Fire departments	-	-	-	-
Forest health	-	176,482	-	-
Tourism	-	-	-	-
Public safety	1,673	-	-	-
Healthcare	-	-	-	-
Disaster relief	-	-	-	-
Deer park special assessment district	-	-	-	-
Debt service expenditures	-	-	-	-
Committed to:				
Community service programs	-	-	-	-
Animal control	-	-	-	-
Senior center	-	-	-	-
Capital improvements	-	-	-	-
<i>Total fund balances</i>	<u>1,673</u>	<u>176,482</u>	<u>-</u>	<u>358,188</u>
<i>Total liabilities and fund balances</i>	<u>\$ 1,673</u>	<u>\$ 176,482</u>	<u>\$ -</u>	<u>\$ 380,853</u>

The accompanying notes are an integral part of these financial statements

Special Revenue				Debt Service	
Indigent Health Care	Juvenile Justice Grant	HIDTA Partnership	Disaster Relief	1st 1/8 GRT Reserve	1st 1/8 GRT Income
\$ 355,016	\$ -	\$ 46,186	\$ 911,645	\$ 146,439	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
110,796	-	-	-	-	110,796
-	57,996	-	-	-	-
<u>\$ 465,812</u>	<u>\$ 57,996</u>	<u>\$ 46,186</u>	<u>\$ 911,645</u>	<u>\$ 146,439</u>	<u>\$ 110,796</u>
\$ 62,413	\$ 14,438	\$ -	\$ 63,580	\$ -	\$ -
1,053	-	-	-	-	-
-	-	-	-	-	-
<u>63,466</u>	<u>14,438</u>	<u>-</u>	<u>63,580</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	43,558	46,186	-	-	-
402,346	-	-	-	-	-
-	-	-	848,065	-	-
-	-	-	-	-	-
-	-	-	-	146,439	110,796
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>402,346</u>	<u>43,558</u>	<u>46,186</u>	<u>848,065</u>	<u>146,439</u>	<u>110,796</u>
<u>\$ 465,812</u>	<u>\$ 57,996</u>	<u>\$ 46,186</u>	<u>\$ 911,645</u>	<u>\$ 146,439</u>	<u>\$ 110,796</u>

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**STATE OF NEW MEXICO**  
 Lincoln County  
 Nonmajor Governmental Funds  
 Combining Balance Sheet  
 June 30, 2013

	<u>Debt Service</u>	<u>Capital Projects</u>		Total Nonmajor Governmental Funds
	1st 1/8 GRT Debt Reserve	Capital Improvement	Deer Park Special Assessment	
<i>Assets</i>				
Cash and cash equivalents	\$ 11,258	\$ 20,621	\$ 8,455	\$ 4,757,947
Investments	257,760	-	-	267,760
Current receivables:				
Property taxes	-	-	-	2,761
Other taxes	-	-	-	261,617
Other	-	-	-	132,931
<i>Total assets</i>	<u>\$ 269,018</u>	<u>\$ 20,621</u>	<u>\$ 8,455</u>	<u>\$ 5,423,016</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ 13,246	\$ -	\$ 323,317
Accrued payroll	-	-	-	26,356
Deferred revenue:				
Deferred revenue - property taxes	-	-	-	2,565
<i>Total liabilities</i>	<u>-</u>	<u>13,246</u>	<u>-</u>	<u>352,238</u>
<i>Fund balances</i>				
Spendable				
Restricted for:				
Recreational activities	-	-	-	1
General county operations	-	-	-	975,150
Maintenance of roads	-	-	-	270,498
Fire departments	-	-	-	1,005,865
Forest health	-	-	-	204,929
Tourism	-	-	-	83,039
Public safety	-	-	-	165,879
Healthcare	-	-	-	876,416
Disaster relief	-	-	-	848,065
Deer park special assessment district	-	-	8,455	8,455
Debt service expenditures	269,018	-	-	526,253
Committed to:				
Community service programs	-	-	-	6,406
Animal control	-	-	-	196
Senior center	-	-	-	92,251
Capital improvements	-	7,375	-	7,375
<i>Total fund balances</i>	<u>269,018</u>	<u>7,375</u>	<u>8,455</u>	<u>5,070,778</u>
<i>Total liabilities and fund balances</i>	<u>\$ 269,018</u>	<u>\$ 20,621</u>	<u>\$ 8,455</u>	<u>\$ 5,423,016</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
Nonmajor Governmental Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
For the Year Ended June 30, 2013

	Special Revenue			
	Road	Recreation	Special Programs	Clerk's Equipment
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	181,308	-	-	-
State operating grants	-	-	-	-
State capital grants	140,625	-	-	-
Charges for services	355,839	-	225	60,301
Investment income (loss)	-	-	-	384
Miscellaneous	17,031	-	-	2,252
<i>Total revenues</i>	694,803	-	225	62,937
<i>Expenditures:</i>				
Current:				
General government	-	-	-	23,882
Public safety	-	-	-	-
Public works	1,966,328	-	-	-
Culture and recreation	-	-	40,369	-
Health and welfare	-	-	35,000	-
Capital outlay	3,716	-	-	-
Debt service:				
Principal	1,980	-	-	-
Interest	14	-	-	-
<i>Total expenditures</i>	1,972,038	-	75,369	23,882
<i>Excess (deficiency) of revenues over expenditures</i>	(1,277,235)	-	(75,144)	39,055
<i>Other financing sources (uses)</i>				
Proceeds from sale of equipment	8,249	-	-	-
Transfers in	1,850,000	-	77,633	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	1,858,249	-	77,633	-
<i>Net change in fund balances</i>	581,014	-	2,489	39,055
<i>Fund balances - beginning of year</i>	(347,870)	1	3,917	215,926
<i>Fund balances - end of year</i>	\$ 233,144	\$ 1	\$ 6,406	\$ 254,981

The accompanying notes are an integral part of these financial statements

Special Revenue

<u>Agreements</u>	<u>Legislative Appropriation</u>	<u>Gas Tax</u>	<u>Predatory Animal Control</u>	<u>Fire</u>	<u>Forest Reserve</u>
\$ -	\$ -	\$ -	\$ 20,547	\$ -	\$ -
-	-	-	-	-	-
-	-	182,541	-	-	-
-	-	-	-	-	-
-	-	-	29,288	-	26,911
-	-	-	-	961,513	-
-	-	-	-	-	-
110,327	-	-	-	-	-
-	-	-	-	2,014	-
-	-	-	-	-	-
<u>110,327</u>	<u>-</u>	<u>182,541</u>	<u>49,835</u>	<u>963,527</u>	<u>26,911</u>
381,520	-	-	-	-	-
-	-	-	-	477,708	-
-	-	214,753	-	-	-
-	-	-	-	-	-
-	-	-	88,500	-	40,000
-	-	-	-	54,829	-
-	-	-	-	125,863	-
-	-	-	-	20,565	-
<u>381,520</u>	<u>-</u>	<u>214,753</u>	<u>88,500</u>	<u>678,965</u>	<u>40,000</u>
<u>(271,193)</u>	<u>-</u>	<u>(32,212)</u>	<u>(38,665)</u>	<u>284,562</u>	<u>(13,089)</u>
-	-	-	-	21,042	-
329,557	-	-	38,603	90,000	-
-	-	-	-	-	-
<u>329,557</u>	<u>-</u>	<u>-</u>	<u>38,603</u>	<u>111,042</u>	<u>-</u>
58,364	-	(32,212)	(62)	395,604	(13,089)
<u>(23,271)</u>	<u>-</u>	<u>69,566</u>	<u>258</u>	<u>610,261</u>	<u>41,536</u>
<u>\$ 35,093</u>	<u>\$ -</u>	<u>\$ 37,354</u>	<u>\$ 196</u>	<u>\$ 1,005,865</u>	<u>\$ 28,447</u>

**STATE OF NEW MEXICO**  
Lincoln County  
Nonmajor Governmental Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
For the Year Ended June 30, 2013

	Special Revenue			
	Lodgers' Tax	Drug Enforcement Grant	Homeland Security Grant	Sheriff's Seizure
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-
Other	50,219	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Investment income (loss)	132	-	-	67
Miscellaneous	-	310	-	-
<i>Total revenues</i>	50,351	310	-	67
<i>Expenditures:</i>				
Current:				
General government	59,775	-	-	-
Public safety	-	-	-	2,201
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	18,500
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	59,775	-	-	20,701
<i>Excess (deficiency) of revenues over expenditures</i>	(9,424)	310	-	(20,634)
<i>Other financing sources (uses)</i>				
Proceeds from sale of equipment	-	-	-	20,093
Transfers in	-	-	-	-
Transfers (out)	-	-	(22,000)	-
<i>Total other financing sources (uses)</i>	-	-	(22,000)	20,093
<i>Net change in fund balances</i>	(9,424)	310	(22,000)	(541)
<i>Fund balances - beginning of year</i>	92,463	25,647	22,000	27,633
<i>Fund balances - end of year</i>	\$ 83,039	\$ 25,957	\$ -	\$ 27,092

The accompanying notes are an integral part of these financial statements



Special Revenue

<u>Reappraisal</u>	<u>Emergency Medical Services</u>	<u>Rural Health Clinic</u>	<u>Law Enforcement Protection</u>	<u>Senior Citizen's</u>	<u>Environmental Gross Receipts</u>
\$ -	\$ -	\$ 648,361	\$ -	\$ -	\$ -
-	-	-	-	-	144,359
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	125,224	-
-	43,198	-	30,200	368,137	-
-	-	-	-	12,300	-
246,189	-	-	-	87,948	-
-	-	769	-	-	-
1,652	-	-	2,155	3,255	-
<u>247,841</u>	<u>43,198</u>	<u>649,130</u>	<u>32,355</u>	<u>596,864</u>	<u>144,359</u>
226,227	-	-	-	-	-
-	24,938	-	24,594	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	579,610	-	717,934	144,359
62,103	18,297	-	-	7,001	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>288,330</u>	<u>43,235</u>	<u>579,610</u>	<u>24,594</u>	<u>724,935</u>	<u>144,359</u>
<u>(40,489)</u>	<u>(37)</u>	<u>69,520</u>	<u>7,761</u>	<u>(128,071)</u>	<u>-</u>
-	-	-	-	1,609	-
-	-	-	-	171,900	-
-	-	-	-	-	-
-	-	-	-	173,509	-
(40,489)	(37)	69,520	7,761	45,438	-
<u>367,377</u>	<u>52</u>	<u>404,550</u>	<u>13,637</u>	<u>46,813</u>	<u>-</u>
<u>\$ 326,888</u>	<u>\$ 15</u>	<u>\$ 474,070</u>	<u>\$ 21,398</u>	<u>\$ 92,251</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
Lincoln County  
Nonmajor Governmental Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
For the Year Ended June 30, 2013

	Special Revenue			
	Enhanced 911	Forest Health	Misdemeanor Compliance	CDBG Grant
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	457,375	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	97,397	-
Investment income (loss)	-	-	-	-
Miscellaneous	2,359	-	-	-
<i>Total revenues</i>	2,359	457,375	97,397	-
<i>Expenditures:</i>				
Current:				
General government	-	-	-	965
Public safety	3,637	-	98,177	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	412,361	-	-
Capital outlay	-	-	-	40,847
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	3,637	412,361	98,177	41,812
<i>Excess (deficiency) of revenues over expenditures</i>	(1,278)	45,014	(780)	(41,812)
<i>Other financing sources (uses)</i>				
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	400,000
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	400,000
<i>Net change in fund balances</i>	(1,278)	45,014	(780)	358,188
<i>Fund balances - beginning of year</i>	2,951	131,468	780	-
<i>Fund balances - end of year</i>	\$ 1,673	\$ 176,482	\$ -	\$ 358,188

The accompanying notes are an integral part of these financial statements

Special Revenue				Debt Service	
Indigent Health Care	Juvenile Justice Grant	HIDTA Partnership	Disaster Relief	1st 1/8 GRT Reserve	1st 1/8 GRT Income
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
617,651	-	-	-	-	617,651
-	-	-	-	-	-
-	-	-	-	-	-
-	-	15,527	1,818,370	-	-
-	115,996	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
544	-	139	39,025	-	-
<u>618,195</u>	<u>115,996</u>	<u>15,666</u>	<u>1,857,395</u>	<u>-</u>	<u>617,651</u>
-	-	-	1,288,921	-	-
-	216,156	2,516	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
533,034	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	165,000
-	-	-	-	-	<u>102,885</u>
<u>533,034</u>	<u>216,156</u>	<u>2,516</u>	<u>1,288,921</u>	<u>-</u>	<u>267,885</u>
<u>85,161</u>	<u>(100,160)</u>	<u>13,150</u>	<u>568,474</u>	<u>-</u>	<u>349,766</u>
-	-	-	-	-	-
7,432	144,978	-	-	337,787	-
-	-	-	-	(337,787)	(337,787)
<u>7,432</u>	<u>144,978</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(337,787)</u>
92,593	44,818	13,150	568,474	-	11,979
<u>309,753</u>	<u>(1,260)</u>	<u>33,036</u>	<u>279,591</u>	<u>146,439</u>	<u>98,817</u>
<u>\$ 402,346</u>	<u>\$ 43,558</u>	<u>\$ 46,186</u>	<u>\$ 848,065</u>	<u>\$ 146,439</u>	<u>\$ 110,796</u>

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**STATE OF NEW MEXICO**  
Lincoln County  
Nonmajor Governmental Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
For the Year Ended June 30, 2013

Statement A-2  
Page 4 of 4

	<u>Debt Service</u>	<u>Capital Projects</u>		<u>Total Nonmajor Governmental Funds</u>
	<u>1st 1/8 GRT Debt Reserve</u>	<u>Capital Improvement</u>	<u>Deer Park Special Assessment</u>	
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ 668,908
Gross receipts	-	-	-	1,379,661
Gasoline and motor vehicle taxes	-	-	-	182,541
Other	-	-	-	50,219
Intergovernmental:				
Federal operating grants	-	-	-	2,654,003
State operating grants	-	-	-	1,519,044
State capital grants	-	-	-	152,925
Charges for services	-	-	-	958,226
Investment income (loss)	(3,902)	-	-	(536)
Miscellaneous	-	10,405	-	79,127
<i>Total revenues</i>	<u>(3,902)</u>	<u>10,405</u>	<u>-</u>	<u>7,644,118</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	1,981,290
Public safety	-	-	-	849,927
Public works	-	-	-	2,181,081
Culture and recreation	-	24,145	-	64,514
Health and welfare	-	-	-	2,550,798
Capital outlay	-	484,118	-	689,411
Debt service:				
Principal	-	-	-	292,843
Interest	-	-	-	123,464
<i>Total expenditures</i>	<u>-</u>	<u>508,263</u>	<u>-</u>	<u>8,733,328</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,902)</u>	<u>(497,858)</u>	<u>-</u>	<u>(1,089,210)</u>
<i>Other financing sources (uses)</i>				
Proceeds from sale of equipment	-	-	-	50,993
Transfers in	-	450,000	8,455	3,906,345
Transfers (out)	-	-	-	(697,574)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>450,000</u>	<u>8,455</u>	<u>3,259,764</u>
<i>Net change in fund balances</i>	(3,902)	(47,858)	8,455	2,170,554
<i>Fund balances - beginning of year</i>	<u>272,920</u>	<u>55,233</u>	<u>-</u>	<u>2,900,224</u>
<i>Fund balances - end of year</i>	<u>\$ 269,018</u>	<u>\$ 7,375</u>	<u>\$ 8,455</u>	<u>\$ 5,070,778</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
Road Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-1

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	210,715	210,715	181,308	(29,407)
State operating grants	109,611	109,611	-	(109,611)
State capital grants	139,954	140,625	140,625	-
Payment in lieu of taxes	-	-	-	-
Charges for services	322,000	322,000	358,214	36,214
Investment income	-	-	-	-
Miscellaneous	-	-	17,401	17,401
<i>Total revenues</i>	<u>782,280</u>	<u>782,951</u>	<u>697,548</u>	<u>(85,403)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	2,953,392	3,006,314	2,269,233	737,081
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	234,744	234,744	207,619	27,125
Interest	-	-	-	-
<i>Total expenditures</i>	<u>3,188,136</u>	<u>3,241,058</u>	<u>2,476,852</u>	<u>764,206</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,405,856)</u>	<u>(2,458,107)</u>	<u>(1,779,304)</u>	<u>678,803</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(146,616)	(151,025)	-	151,025
Proceeds from sale of equipment	-	-	9,907	9,907
Transfers in	2,552,472	2,609,132	1,850,000	(759,132)
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>2,405,856</u>	<u>2,458,107</u>	<u>1,859,907</u>	<u>(598,200)</u>
<i>Net change in fund balance</i>	-	-	80,603	80,603
<i>Fund balance - beginning of year</i>	-	-	139,211	139,211
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 219,814</u>	<u>\$ 219,814</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 80,603
Adjustments to revenues for charges for services				(4,403)
Adjustments to expenditures for infrastructure and maintenance expenditures				504,814
Net change in fund balance (GAAP)				<u>\$ 581,014</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
Recreation Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-2

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	1	1	-	1
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(1)</u>	<u>-</u>	<u>1</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	1	-	(1)
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	1	1
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
Special Programs Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-3

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	225	225
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>225</u>	<u>225</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	40,550	40,550	40,369	181
Health and welfare	41,000	41,000	35,000	6,000
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>81,550</u>	<u>81,550</u>	<u>75,369</u>	<u>6,181</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(81,550)</u>	<u>(81,550)</u>	<u>(75,144)</u>	<u>6,406</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	3,917	3,917	-	(3,917)
Proceeds from sale of equipment	-	-	-	-
Transfers in	77,633	77,633	77,633	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>81,550</u>	<u>81,550</u>	<u>77,633</u>	<u>(3,917)</u>
<i>Net change in fund balance</i>	-	-	2,489	2,489
<i>Fund balance - beginning of year</i>	-	-	3,917	3,917
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,406</u>	<u>\$ 6,406</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 2,489
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 2,489</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
Lincoln County  
Clerk's Equipment Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-4

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	40,000	40,000	60,301	20,301
Investment income	1,080	1,080	384	(696)
Miscellaneous	-	-	2,252	2,252
<i>Total revenues</i>	<u>41,080</u>	<u>41,080</u>	<u>62,937</u>	<u>21,857</u>
<i>Expenditures:</i>				
Current:				
General government	257,186	257,186	23,986	233,200
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>257,186</u>	<u>257,186</u>	<u>23,986</u>	<u>233,200</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(216,106)</u>	<u>(216,106)</u>	<u>38,951</u>	<u>255,057</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	216,106	216,106	-	(216,106)
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>216,106</u>	<u>216,106</u>	<u>-</u>	<u>(216,106)</u>
<i>Net change in fund balance</i>	-	-	38,951	38,951
<i>Fund balance - beginning of year</i>	-	-	216,106	216,106
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 255,057</u>	<u>\$ 255,057</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 38,951
No adjustments to revenues				-
Adjustments to expenditures for vehicle fuel				104
Net change in fund balance (GAAP)				<u>\$ 39,055</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
Agreements Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-5

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	2,633	-	(2,633)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	34,000	34,000	110,327	76,327
Investment income	-	-	-	-
Miscellaneous	8,500	8,500	-	(8,500)
<i>Total revenues</i>	<u>42,500</u>	<u>45,133</u>	<u>110,327</u>	<u>65,194</u>
<i>Expenditures:</i>				
Current:				
General government	315,352	400,267	400,267	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>315,352</u>	<u>400,267</u>	<u>400,267</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(272,852)</u>	<u>(355,134)</u>	<u>(289,940)</u>	<u>65,194</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	19,568	25,577	-	(25,577)
Proceeds from sale of equipment	-	-	-	-
Transfers in	253,284	329,557	329,557	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>272,852</u>	<u>355,134</u>	<u>329,557</u>	<u>(25,577)</u>
<i>Net change in fund balance</i>	-	-	39,617	39,617
<i>Fund balance - beginning of year</i>	-	-	19,568	19,568
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,185</u>	<u>\$ 59,185</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 39,617
No adjustments to revenues				-
Adjustments to expenditures for materials and other charges				18,747
Net change in fund balance (GAAP)				<u>\$ 58,364</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
Legislative Appropriation Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-6

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	447,000	447,000	-	(447,000)
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>447,000</u>	<u>447,000</u>	<u>-</u>	<u>(447,000)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	447,000	497,000	-	497,000
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>447,000</u>	<u>497,000</u>	<u>-</u>	<u>497,000</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	50,000	-	(50,000)
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
Gas Tax Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-7

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	186,729	186,729	185,567	(1,162)
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>186,729</u>	<u>186,729</u>	<u>185,567</u>	<u>(1,162)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	241,795	241,795	198,157	43,638
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>241,795</u>	<u>241,795</u>	<u>198,157</u>	<u>43,638</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(55,066)</u>	<u>(55,066)</u>	<u>(12,590)</u>	<u>42,476</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	55,066	55,066	-	(55,066)
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>55,066</u>	<u>55,066</u>	<u>-</u>	<u>(55,066)</u>
<i>Net change in fund balance</i>	-	-	(12,590)	(12,590)
<i>Fund balance - beginning of year</i>	-	-	55,066	55,066
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,476</u>	<u>\$ 42,476</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (12,590)
Adjustments to revenues for gas taxes				(3,026)
Adjustments to expenditures for vehicle fuel				(16,596)
Net change in fund balance (GAAP)				<u>\$ (32,212)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-8

## Lincoln County

## Predatory Animal Control Special Revenue Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

## Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ 24,047	\$ 20,610	\$ 20,609	\$ (1)
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	32,297	29,287	29,288	1
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>56,344</u>	<u>49,897</u>	<u>49,897</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	88,500	88,500	88,500	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>88,500</u>	<u>88,500</u>	<u>88,500</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(32,156)</u>	<u>(38,603)</u>	<u>(38,603)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Proceeds from sale of equipment	-	-	-	-
Transfers in	32,156	38,603	38,603	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>32,156</u>	<u>38,603</u>	<u>38,603</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ -
Adjustments to revenues for property tax revenues				(62)
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ (62)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-9

Lincoln County

Fire Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	890,756	1,100,997	1,015,836	(85,161)
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	3,716	3,716	2,014	(1,702)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>894,472</u>	<u>1,104,713</u>	<u>1,017,850</u>	<u>(86,863)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	836,180	895,151	425,468	469,683
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	472,504	687,461	47,839	639,622
Debt service:				
Principal	125,863	125,863	125,863	-
Interest	20,566	20,566	20,565	1
Debt issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,455,113</u>	<u>1,729,041</u>	<u>619,735</u>	<u>1,109,306</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(560,641)</u>	<u>(624,328)</u>	<u>398,115</u>	<u>1,022,443</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	560,641	534,328	-	(534,328)
Proceeds from sale of equipment	-	-	24,542	24,542
Transfers in	-	90,000	90,000	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>560,641</u>	<u>624,328</u>	<u>114,542</u>	<u>(509,786)</u>
<i>Net change in fund balance</i>	-	-	512,657	512,657
<i>Fund balance - beginning of year</i>	-	-	560,641	560,641
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,073,298</u>	<u>\$ 1,073,298</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 512,657
Adjustments to revenues for state grant revenues				(57,823)
Adjustments to expenditures for materials and other charges				(59,230)
Net change in fund balance (GAAP)				<u>\$ 395,604</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
Forest Reserve Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-10

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	27,800	26,911	(889)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>27,800</u>	<u>26,911</u>	<u>(889)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	41,536	69,336	40,000	29,336
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>41,536</u>	<u>69,336</u>	<u>40,000</u>	<u>29,336</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(41,536)</u>	<u>(41,536)</u>	<u>(13,089)</u>	<u>28,447</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	41,536	41,536	-	(41,536)
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>41,536</u>	<u>41,536</u>	<u>-</u>	<u>(41,536)</u>
<i>Net change in fund balance</i>	-	-	(13,089)	(13,089)
<i>Fund balance - beginning of year</i>	-	-	41,536	41,536
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,447</u>	<u>\$ 28,447</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (13,089)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ (13,089)</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
Lodgers' Tax Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-11

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	63,444	63,444	50,142	(13,302)
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	387	387	132	(255)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>63,831</u>	<u>63,831</u>	<u>50,274</u>	<u>(13,557)</u>
<i>Expenditures:</i>				
Current:				
General government	151,595	151,595	52,691	98,904
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>151,595</u>	<u>151,595</u>	<u>52,691</u>	<u>98,904</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(87,764)</u>	<u>(87,764)</u>	<u>(2,417)</u>	<u>85,347</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	87,764	87,764	-	(87,764)
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>87,764</u>	<u>87,764</u>	<u>-</u>	<u>(87,764)</u>
<i>Net change in fund balance</i>	-	-	(2,417)	(2,417)
<i>Fund balance - beginning of year</i>	-	-	87,764	87,764
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,347</u>	<u>\$ 85,347</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (2,417)
Adjustments to revenues for lodgers tax revenues				77
Adjustments to expenditures for advertising expenses				(7,084)
Net change in fund balance (GAAP)				<u>\$ (9,424)</u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
Lincoln County  
Drug Enforcement Grant Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-12

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	700	700	4,300	3,600
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>700</u>	<u>700</u>	<u>4,300</u>	<u>3,600</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	2,000	2,000	-	2,000
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,300)</u>	<u>(1,300)</u>	<u>4,300</u>	<u>5,600</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1,300	1,300	-	(1,300)
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,300</u>	<u>1,300</u>	<u>-</u>	<u>(1,300)</u>
<i>Net change in fund balance</i>	-	-	4,300	4,300
<i>Fund balance - beginning of year</i>	-	-	21,657	21,657
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,957</u>	<u>\$ 25,957</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 4,300
Adjustments to revenues for state grant revenue recognized in prior year				(3,990)
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 310</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
Homeland Security Grant Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-13

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	22,000	-	(22,000)
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	(22,000)	(22,000)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(22,000)</u>	<u>(22,000)</u>
<i>Net change in fund balance</i>	-	-	(22,000)	(22,000)
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>22,000</u>	<u>22,000</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (22,000)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ (22,000)</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
Sheriff's Seizure Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-14

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	243	243	67	(176)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>243</u>	<u>243</u>	<u>67</u>	<u>(176)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	27,803	28,268	1,000	27,268
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	19,701	19,701	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>27,803</u>	<u>47,969</u>	<u>20,701</u>	<u>27,268</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(27,560)</u>	<u>(47,726)</u>	<u>(20,634)</u>	<u>27,092</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	27,560	27,560	-	(27,560)
Proceeds from sale of equipment	-	20,166	20,166	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>27,560</u>	<u>47,726</u>	<u>20,166</u>	<u>(27,560)</u>
<i>Net change in fund balance</i>	-	-	(468)	(468)
<i>Fund balance - beginning of year</i>	-	-	27,560	27,560
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,092</u>	<u>\$ 27,092</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (468)
Adjustments to sale of equipment for revenues recognized in the previous year				(73)
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ (541)</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
Reappraisal Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-15

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	232,958	232,958	246,189	13,231
Investment income	-	-	-	-
Miscellaneous	-	-	1,652	1,652
<i>Total revenues</i>	<u>232,958</u>	<u>232,958</u>	<u>247,841</u>	<u>14,883</u>
<i>Expenditures:</i>				
Current:				
General government	273,483	273,483	219,429	54,054
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	339,531	339,531	84,710	254,821
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>613,014</u>	<u>613,014</u>	<u>304,139</u>	<u>308,875</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(380,056)</u>	<u>(380,056)</u>	<u>(56,298)</u>	<u>323,758</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	380,056	380,056	-	(380,056)
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>380,056</u>	<u>380,056</u>	<u>-</u>	<u>(380,056)</u>
<i>Net change in fund balance</i>	-	-	(56,298)	(56,298)
<i>Fund balance - beginning of year</i>	-	-	384,157	384,157
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 327,859</u>	<u>\$ 327,859</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (56,298)
No adjustments to revenues				-
Adjustments to expenditures for materials, other charges, and payroll expenditures				15,809
Net change in fund balance (GAAP)				<u>\$ (40,489)</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
Emergency Medical Services Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-16

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	43,239	43,239	43,239	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>43,239</u>	<u>43,239</u>	<u>43,239</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	43,250	43,250	43,235	15
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>43,250</u>	<u>43,250</u>	<u>43,235</u>	<u>15</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(11)</u>	<u>(11)</u>	<u>4</u>	<u>15</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	11	11	-	(11)
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>11</u>	<u>11</u>	<u>-</u>	<u>(11)</u>
<i>Net change in fund balance</i>	-	-	4	4
<i>Fund balance - beginning of year</i>	-	-	11	11
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15</u>	<u>\$ 15</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 4
Adjustments to grant revenues for revenues recognized in the previous year				(41)
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ (37)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-17

## Lincoln County

## Rural Health Clinic Special Revenue Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

## Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ 656,933	\$ 656,933	\$ 648,361	\$ (8,572)
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	1,862	1,862	769	(1,093)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>658,795</u>	<u>658,795</u>	<u>649,130</u>	<u>(9,665)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	579,610	579,611	579,610	1
Capital outlay	97,230	97,229	-	97,229
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>676,840</u>	<u>676,840</u>	<u>579,610</u>	<u>97,230</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(18,045)</u>	<u>(18,045)</u>	<u>69,520</u>	<u>87,565</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	18,045	18,045	-	(18,045)
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>18,045</u>	<u>18,045</u>	<u>-</u>	<u>(18,045)</u>
<i>Net change in fund balance</i>	-	-	69,520	69,520
<i>Fund balance - beginning of year</i>	-	-	404,550	404,550
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 474,070</u>	<u>\$ 474,070</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 69,520
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 69,520</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-18

## Lincoln County

Law Enforcement Protection Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	30,200	30,200	30,200	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	137	137
<i>Total revenues</i>	<u>30,200</u>	<u>30,200</u>	<u>30,337</u>	<u>137</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	43,837	43,837	23,901	19,936
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>43,837</u>	<u>43,837</u>	<u>23,901</u>	<u>19,936</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(13,637)</u>	<u>(13,637)</u>	<u>6,436</u>	<u>20,073</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	13,637	13,637	-	(13,637)
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>13,637</u>	<u>13,637</u>	<u>-</u>	<u>(13,637)</u>
<i>Net change in fund balance</i>	-	-	6,436	6,436
<i>Fund balance - beginning of year</i>	-	-	13,637	13,637
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,073</u>	<u>\$ 20,073</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 6,436
Adjustments to revenues for state operating grants				2,018
Adjustments to expenditures for materials and other charges				(693)
Net change in fund balance (GAAP)				<u>\$ 7,761</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-19

## Lincoln County

## Senior Citizen's Special Revenue Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

## Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	93,330	134,890	126,396	(8,494)
State operating grants	433,625	422,070	402,827	(19,243)
State capital grants	-	-	12,300	12,300
Payment in lieu of taxes	-	-	-	-
Charges for services	70,804	95,554	88,691	(6,863)
Investment income	-	-	-	-
Miscellaneous	-	-	3,255	3,255
<i>Total revenues</i>	<u>597,759</u>	<u>652,514</u>	<u>633,469</u>	<u>(19,045)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	769,668	769,667	707,492	62,175
Capital outlay	-	14,391	14,391	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>769,668</u>	<u>784,058</u>	<u>721,883</u>	<u>62,175</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(171,909)</u>	<u>(131,544)</u>	<u>(88,414)</u>	<u>43,130</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(40,356)	-	40,356
Proceeds from sale of equipment	-	-	1,609	1,609
Transfers in	171,909	171,900	171,900	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>171,909</u>	<u>131,544</u>	<u>173,509</u>	<u>41,965</u>
<i>Net change in fund balance</i>	-	-	85,095	85,095
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,095</u>	<u>\$ 85,095</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 85,095
Adjustments to revenues for state and federal grant revenues				(36,605)
Adjustments to expenditures for materials, other charges, and payroll expenditures				(3,052)
Net change in fund balance (GAAP)				<u>\$ 45,438</u>

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement B-20

## Lincoln County

Environmental Gross Receipts Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	119,515	141,729	141,729	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>119,515</u>	<u>141,729</u>	<u>141,729</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	119,515	141,729	141,729	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>119,515</u>	<u>141,729</u>	<u>141,729</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ -
Adjustments to revenues for gross receipts tax revenue				2,630
Adjustments to expenditures for materials and other charges				(2,630)
Net change in fund balance (GAAP)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
Enhanced 911 Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-21

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	10,000	13,625	-	(13,625)
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	2,359	2,359
<i>Total revenues</i>	<u>10,000</u>	<u>13,625</u>	<u>2,359</u>	<u>(11,266)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	10,000	13,625	3,637	9,988
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>10,000</u>	<u>13,625</u>	<u>3,637</u>	<u>9,988</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,278)</u>	<u>(1,278)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(1,278)</u>	<u>(1,278)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,951</u>	<u>2,951</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,673</u>	<u>\$ 1,673</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (1,278)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ (1,278)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-22

Lincoln County

Forest Health Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	411,000	510,594	510,594	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>411,000</u>	<u>510,594</u>	<u>510,594</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	487,088	708,899	504,711	204,188
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>487,088</u>	<u>708,899</u>	<u>504,711</u>	<u>204,188</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(76,088)</u>	<u>(198,305)</u>	<u>5,883</u>	<u>204,188</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	76,088	198,305	-	(198,305)
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>76,088</u>	<u>198,305</u>	<u>-</u>	<u>(198,305)</u>
<i>Net change in fund balance</i>	-	-	5,883	5,883
<i>Fund balance - beginning of year</i>	-	-	149,726	149,726
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 155,609</u>	<u>\$ 155,609</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 5,883
Adjustments to revenues for federal grant revenue				(53,219)
Adjustments to expenditures for materials and other charges				92,350
Net change in fund balance (GAAP)				<u>\$ 45,014</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-23

## Lincoln County

## Misdemeanor Compliance Special Revenue Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

## Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	150,000	150,000	97,397	(52,603)
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>150,000</u>	<u>150,000</u>	<u>97,397</u>	<u>(52,603)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	150,780	150,780	98,177	52,603
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>150,780</u>	<u>150,780</u>	<u>98,177</u>	<u>52,603</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(780)</u>	<u>(780)</u>	<u>(780)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	780	780	-	(780)
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>780</u>	<u>780</u>	<u>-</u>	<u>(780)</u>
<i>Net change in fund balance</i>	-	-	(780)	(780)
<i>Fund balance - beginning of year</i>	-	-	780	780
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (780)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ (780)</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
CDBG Grant Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-24

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	400,000	400,000	19,147	380,853
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>400,000</u>	<u>400,000</u>	<u>19,147</u>	<u>380,853</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(400,000)</u>	<u>(400,000)</u>	<u>(19,147)</u>	<u>380,853</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Proceeds from sale of equipment	-	-	-	-
Transfers in	400,000	400,000	400,000	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	380,853	380,853
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 380,853</u>	<u>\$ 380,853</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 380,853
No adjustments to revenues				-
Adjustments to expenditures for materials and other charges				<u>(22,665)</u>
Net change in fund balance (GAAP)				<u>\$ 358,188</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-25

## Lincoln County

## Indigent Health Care Special Revenue Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

## Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	587,778	587,778	605,672	17,894
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	5,544	5,544
<i>Total revenues</i>	<u>587,778</u>	<u>587,778</u>	<u>611,216</u>	<u>23,438</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	702,027	702,026	501,549	200,477
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>702,027</u>	<u>702,026</u>	<u>501,549</u>	<u>200,477</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(114,249)</u>	<u>(114,248)</u>	<u>109,667</u>	<u>223,915</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	106,817	106,816	-	(106,816)
Proceeds from sale of equipment	-	-	-	-
Transfers in	7,432	7,432	7,432	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>114,249</u>	<u>114,248</u>	<u>7,432</u>	<u>(106,816)</u>
<i>Net change in fund balance</i>	-	-	117,099	117,099
<i>Fund balance - beginning of year</i>	-	-	237,917	237,917
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 355,016</u>	<u>\$ 355,016</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 117,099
Adjustments to revenues for gross receipts taxes and reimbursements				6,979
Adjustments to expenditures for materials and other charges				(31,485)
Net change in fund balance (GAAP)				<u>\$ 92,593</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
Juvenile Justice Grant Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-26

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	123,669	123,669	65,669	(58,000)
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>123,669</u>	<u>123,669</u>	<u>65,669</u>	<u>(58,000)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	264,000	264,000	210,647	53,353
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>264,000</u>	<u>264,000</u>	<u>210,647</u>	<u>53,353</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(140,331)</u>	<u>(140,331)</u>	<u>(144,978)</u>	<u>(4,647)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(4,647)	-	4,647
Proceeds from sale of equipment	-	-	-	-
Transfers in	140,331	144,978	144,978	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>140,331</u>	<u>140,331</u>	<u>144,978</u>	<u>4,647</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ -
Adjustments to revenues for state grant revenues				50,327
Adjustments to expenditures for materials and other charges				(5,509)
Net change in fund balance (GAAP)				<u>\$ 44,818</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
HIDTA Partnership Special Revenue Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-27

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	42,281	42,281	16,227	(26,054)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	139	139
<i>Total revenues</i>	<u>42,281</u>	<u>42,281</u>	<u>16,366</u>	<u>(25,915)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	42,281	42,281	2,541	39,740
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>42,281</u>	<u>42,281</u>	<u>2,541</u>	<u>39,740</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>13,825</u>	<u>13,825</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>13,825</u>	<u>13,825</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>32,361</u>	<u>32,361</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,186</u>	<u>\$ 46,186</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 13,825
Adjustments to revenues for federal grants revenues				(700)
Adjustments to expenditures for materials, other charges, and payroll expenditures				25
Net change in fund balance (GAAP)				<u>\$ 13,150</u>

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement B-28

## Lincoln County

## Disaster Relief Special Revenue Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

## Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	1,500,000	1,500,000	1,953,439	453,439
State operating grants	254,422	254,422	254,422	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	39,025	39,025
<i>Total revenues</i>	<u>1,754,422</u>	<u>1,754,422</u>	<u>2,246,886</u>	<u>492,464</u>
<i>Expenditures:</i>				
Current:				
General government	2,129,421	2,129,421	1,335,241	794,180
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>2,129,421</u>	<u>2,129,421</u>	<u>1,335,241</u>	<u>794,180</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(374,999)</u>	<u>(374,999)</u>	<u>911,645</u>	<u>1,286,644</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(1)	(1)	-	1
Proceeds from sale of equipment	-	-	-	-
Transfers in	375,000	375,000	-	(375,000)
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>374,999</u>	<u>374,999</u>	<u>-</u>	<u>(374,999)</u>
<i>Net change in fund balance</i>	-	-	911,645	911,645
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 911,645</u>	<u>\$ 911,645</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 911,645
Adjustments to revenues for federal grants for disaster reimbursements				(389,491)
Adjustments to expenditures for materials, other charges, and payroll expenditures				46,320
Net change in fund balance (GAAP)				<u>\$ 568,474</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
1st 1/8 GRT Reserve Debt Service Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-29

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	337,787	337,787
Transfers (out)	-	-	(337,787)	(337,787)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>146,439</u>	<u>146,439</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 146,439</u>	<u>\$ 146,439</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ -
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-30

Lincoln County

1st 1/8 GRT Income Debt Service Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	587,778	605,672	605,672	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>587,778</u>	<u>605,672</u>	<u>605,672</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	115,000	165,000	165,000	-
Interest	156,880	102,885	102,885	-
Debt issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>271,880</u>	<u>267,885</u>	<u>267,885</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>315,898</u>	<u>337,787</u>	<u>337,787</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(315,898)	(337,787)	(337,787)	-
<i>Total other financing sources (uses)</i>	<u>(315,898)</u>	<u>(337,787)</u>	<u>(337,787)</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ -
Adjustments to revenues for gross receipts tax revenues				11,979
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 11,979</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Lincoln County  
1st 1/8 GRT Debt Reserve Debt Service Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

Statement B-31

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	9,730	9,730	(3,902)	(13,632)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>9,730</u>	<u>9,730</u>	<u>(3,902)</u>	<u>(13,632)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>9,730</u>	<u>9,730</u>	<u>(3,902)</u>	<u>(13,632)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	(9,730)	(9,730)	-	9,730
<i>Total other financing sources (uses)</i>	<u>(9,730)</u>	<u>(9,730)</u>	<u>-</u>	<u>9,730</u>
<i>Net change in fund balance</i>	-	-	(3,902)	(3,902)
<i>Fund balance - beginning of year</i>	-	-	272,920	272,920
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 269,018</u>	<u>\$ 269,018</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (3,902)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ (3,902)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-32

## Lincoln County

## Capital Improvement Capital Projects Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

## Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	10,405	10,405
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>10,405</u>	<u>10,405</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	6,868,810	6,875,532	495,017	6,380,515
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>6,868,810</u>	<u>6,875,532</u>	<u>495,017</u>	<u>6,380,515</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(6,868,810)</u>	<u>(6,875,532)</u>	<u>(484,612)</u>	<u>6,390,920</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	55,233	55,233	-	(55,233)
Proceeds from sale of equipment	-	-	-	-
Transfers in	6,813,577	6,820,299	450,000	(6,370,299)
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>6,868,810</u>	<u>6,875,532</u>	<u>450,000</u>	<u>(6,425,532)</u>
<i>Net change in fund balance</i>	-	-	(34,612)	(34,612)
<i>Fund balance - beginning of year</i>	-	-	55,233	55,233
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,621</u>	<u>\$ 20,621</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (34,612)
No adjustments to revenues				-
Adjustments to expenditures for capital outlay expenditures				(13,246)
Net change in fund balance (GAAP)				<u>\$ (47,858)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-33

## Lincoln County

## Deer Park Special Assessment Capital Projects Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

## Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	8,455	-	8,455
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>8,455</u>	<u>-</u>	<u>8,455</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(8,455)</u>	<u>-</u>	<u>8,455</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	8,455	8,455	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>8,455</u>	<u>8,455</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>8,455</u>	<u>8,455</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,455</u>	<u>\$ 8,455</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 8,455
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 8,455</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-34

## Lincoln County

Deer Park Special Assessment Income Debt Service Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	5,561	5,561	597	(4,964)
Special assessment	115,825	115,825	329,135	213,310
Special assessment - interest	98,681	98,681	81,411	(17,270)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>220,067</u>	<u>220,067</u>	<u>411,143</u>	<u>191,076</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	76,410	826,410	826,410	-
Interest	81,881	68,681	68,680	1
<i>Total expenditures</i>	<u>158,291</u>	<u>895,091</u>	<u>895,090</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>61,776</u>	<u>(675,024)</u>	<u>(483,947)</u>	<u>191,077</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(61,776)	683,479	-	(683,479)
Proceeds from sale of equipment	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	(8,455)	(8,455)	-
<i>Total other financing sources (uses)</i>	<u>(61,776)</u>	<u>675,024</u>	<u>(8,455)</u>	<u>(683,479)</u>
<i>Net change in fund balance</i>	-	-	(492,402)	(492,402)
<i>Fund balance - beginning of year</i>	-	-	908,618	908,618
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 416,216</u>	<u>\$ 416,216</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (492,402)
Adjustments to revenues for special assessment revenue				8,337
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ (484,065)</u>

The accompanying notes are an integral part of these financial statements

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**SUPPORTING SCHEDULES**

**STATE OF NEW MEXICO**  
 Lincoln County  
 Schedule of Collateral Pledged by Depository For Public Funds  
 June 30, 2013

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Fair Market Value/ Par Value June 30, 2013</u>
<b>City Bank</b>				
	Ruidoso NM Mun SD #3 GO***	8/1/2018	781338JB5	\$ 175,000
	Bernalillo NM Mun SD #1 GO***	8/1/2019	085279QX8	200,000
	FHLMC G #30567	12/1/2031	3128CUTY2	785,412
<b>Total City Bank</b>				1,160,412

Name and location of safekeeper for above pledged collateral:  
 Independent Bankersbank, Dallas, Texas 75356

<b>Compass Bank</b>				
	FHLMC 3762 AV	10/15/2023	3137A3NJ4	13,401
	FHR 2929 BA	2/15/2025	31395MAC3	123,742
	FNMA #255892	9/1/2025	31371MF93	18,707
	FNMA #889339	12/1/2028	31410KBG8	145,355
	FNMA #889339	12/1/2028	31410KBG8	345,682
	FNMA #889339	12/2/2028	31410KBG8	273,042
	FNMA #G04000	12/1/2029	3128M5X54	45,610
	FHLMC ARM #712306	5/1/2033	31401MKT7	48,752
	FHLMC ARM #780996	10/1/2033	31349SC92	222,758
	FNMA ARM #886344	7/1/2036	31410DWD8	183,640
	FNR 2006-81 FA	9/25/2036	31396KM33	94,257
	FHLMC ARM 1Q1180	1/1/2037	3128S5JZ8	61,516
	FHLMC ARM 1Q1180	1/1/2037	3128S5JZ8	108,679
	FHLMC #1B7338D	4/1/2037	3128QPRJ3	42,554
	FNMA ARM POOL AL0381	12/1/2037	3138EGM76	70,804
	FNMA ARM 99057	9/1/2038	31416BME5	51,436
	FNR 2008-83 CA	9/25/2038	31397MXK8	66,517
	GNR 2011-3 JN	7/20/2040	38377TMQ1	23,216
	GNR 2011-3 JN	7/20/2040	38377TMQ1	46,433
	GNR 2011-3 JN	7/20/2040	38377TMQ1	12,663
	GNMA II #4804	9/20/2040	36202FKR6	78,493
	GNMA II #4804	9/20/2040	36202FKR6	623,308
<b>Total Compass Bank</b>				2,700,565

Name and location of safekeeper for above pledged collateral:  
 Federal Home Loan Bank, 15 South 20th Street, Birmingham, Alabama 35233

\*\*\*As per NMSA 2.2.2.10 (N) (4), the value of collateral consisting of obligations of the State of New Mexico, its agencies, institutions, counties, municipalities or other subdivisions shall be par value.

See independent auditors' report

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Fair Market Value/ Par Value June 30, 2013</u>
<b>First National Bank</b>				
	FNMA Pool #782546	6/1/2019	31405CL31	\$ 330,407
	FNMA Pool #AC8587	1/1/2020	31417VRH8	226,553
	FHLMC Pool #J14785	3/1/2026	3128PUJ60	2,401,853
	FNMA Pool #AH7535	3/1/2026	3138A9LR3	1,856,360
	FHLMC Pool #G14497	6/1/2027	3128MDGE7	2,053,449
	FHLMC Pool #J20134	8/1/2027	31306XEF6	2,194,270
	FNMA Pool #MA1200	10/1/2032	31418AKN7	2,337,130
	FHLMC Pool #P20607	5/1/2035	31283YR34	387,174
	FHLMC Pool #N31323	9/1/2036	31261BPG9	31,695
	FNMA Pool #256530	12/1/2036	31371M4P9	211,210
	FNMA Pool #256530	12/1/2036	31371M4P9	193,609
	FNMA Pool #H19015	5/1/2037	3128NAAQ1	185,400
	GNMA II Pool #4363	2/20/2039	36202EZ44	133,249
	FNMA Pool #778991	5/1/2034	31404UM64	211,309
<b>Total First National Bank</b>				<b>12,753,668</b>

Name and location of safekeeper for above pledged collateral:

Federal Home Loan Bank, 8500 Freeport Parkway South, Irving, TX 75063

<b>First Savings Bank</b>				
	MBS FNMA 10-YR	7/1/2017	31371NGQ2	2,610
	MBS FHLMC Gold 15-YR	12/1/2020	31336WAL3	267,869
	MBS FHLMC Gold 15-YR	3/1/2023	313078JW1	49,478
	GNR 2010-21 MC	11/20/2034	38376VVB0	121,649
	FHR 3048 PC	3/15/2035	31396CSM3	23,367
	GNR 2010-115 QG	11/20/2038	38377KKM1	80,667
	GNR 2010-115 QG	11/20/2038	38377KKM1	40,334
	GNR 2010-115 QG	11/20/2038	38377KKM1	16,133
	GNR 2009-55 HC	6/20/2039	38374VPS2	40,188
	GNR 2009-55 HC	6/20/2039	38374VPS2	37,509
	GNR 2010-150 GJ	9/20/2039	36377NLJ1	52,728
	GNR 2011-43 E	12/20/2040	38377UMA3	38,899
<b>Total First Savings Bank</b>				<b>771,431</b>

Name and location of safekeeper for above pledged collateral:

Federal Home Loan Bank, 125 W. Sioux Ave, Pierre, SD 57501

**STATE OF NEW MEXICO**  
 Lincoln County  
 Schedule of Collateral Pledged by Depository For Public Funds  
 June 30, 2013

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Fair Market Value/ Par Value June 30, 2013</u>
<b>Pioneer Bank</b>				
	GNMA II	6/20/2030	080418/001	\$ 70,150
	GNMA	12/20/2030	080477/001	9,944
	FHLMC 3-1	7/1/2033	1b0951/001	451,975
	FNMA ARM	9/1/2032	661745/001	27,792
	FNMA	11/1/2035	745130/001	122,752
	FNMA	1/1/2034	759453/001	160,862
	FHLMC	7/1/2034	781721/001	110,976
	FNMA	12/1/2035	845529/001	458,096
<b>Total Pioneer Bank</b>				<u>1,412,547</u>

Name and location of safekeeper for above pledged collateral:  
 Federal Home Loan Bank, Dallas, Texas

<b>Washington Federal Bank</b>				
	FHLMC Gold PC A94288	8/20/2061	3620E0NW2	<u>3,498,476</u>
<b>Total Washington Federal Bank</b>				<u>3,498,476</u>

Name and location of safekeeper for above pledged collateral:  
 Federal Home Loan Bank, 8500 Freepoint Parkway South, Irving, TX 75063

See independent auditors' report

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Fair Market Value/ Par Value June 30, 2013</u>
<b>Wells Fargo Bank</b>	FNMA FNMS	10/1/2040	31368HNW9	\$ 2,273
	FNMA FNMS	12/1/2040	3138A2BQ1	102,770
	FNMA FNMS	12/1/2040	3138A2BX6	104,911
	FNMA FNMS	12/1/2025	3138A2CB3	147,990
	FNMA FNMS	12/1/2040	3138A2WV7	5,073
	FNMA FNMS	1/1/2041	3138A2WW5	15,063
	FNMA FNMS	1/1/2041	3138A4XY6	3,095
	FNMA FNMS	4/1/2041	3138A77E2	41,209
	FNMA FNMS	2/1/2026	3138A8EL6	59,914
	FNMA FNMS	3/1/2026	3138AAAX9	133,583
	FNMA FNMS	3/1/2041	3138AAYX3	72,802
	FNMA FNMS	4/1/2041	3138ABZW2	3,115
	FNMA FNMS	4/1/2041	3138ACCA3	3,588
	FNMA FNMS	7/1/2041	3138AMUC7	88,819
	FNMA FNMS	10/1/2041	3138AULU9	963,277
	FNMA FNMS	11/1/2026	3138AVEK7	2,696
	FNMA FNMS	11/1/2026	3138AVF83	54,382
	FNMA FNMS	11/1/2026	3138AWJC8	106,883
	FNMA FNMS	11/1/2026	3138AXCP4	3,326
	FNMA FNMS	12/1/2026	3138E2EW1	2,810
	FNMA FNMS	3/1/2042	3138E5LF3	9,334
	FNMA FNMS	11/1/2041	3138EHB50	89,899
	FNMA FNMS	9/1/2042	3138M8J79	4,657
	FNMA FNMS	1/1/2043	3138MRF30	86,390
	FNMA FNMS	2/1/2043	3138MSC56	14,457
	FNMA FNMS	1/1/2043	3138NXEY9	4,806
	FNMA FNMS	1/1/2043	3138NXKJ5	4,804
	FNMA FNMS	12/1/2042	3138NYKZ7	4,829
	FNMA FNMS	3/1/2043	3138W7GH1	4,852
	FNMA FNMS	4/1/2043	3138WPGZ1	4,854
	FNMA FNMS	6/1/2043	3138WTRR9	14,690
	FNMA FNMS	10/1/2042	31417DGG2	4,778
	FNMA FNMS	1/1/2043	31417EKV2	4,826
	FNMA FNMS	1/1/2043	31417EM57	4,790
	FNMA FNMS	3/1/2042	31418AD96	58,228
	FNMA FNMS	5/1/2025	31418UC28	77,170
	FNMA FNMS	8/1/2040	31418WPP9	2,199
	FNMA FNMS	12/1/2039	31419AGZ4	20,424
	FNMA FNMS	9/1/2040	31419ANB9	73,152
	FNMA FNMS	9/1/2040	31419EYG8	52,429
	<b>Total Wells Fargo Bank</b>			<u>2,459,147</u>
Name and location of safekeeper for above pledged collateral: Wells Fargo Bank, 333 Market Street, 17th Floor, San Francisco, CA 94105				
	<b>Total Pledged Collateral</b>			<u>\$ 24,756,246</u>

**STATE OF NEW MEXICO**  
Lincoln County  
Schedule of Deposit and Investment Accounts  
June 30, 2013

Bank Account Type/Name	City Bank	Compass Bank	First National Bank	First Savings Bank	LPL Financial Services
Money Market Account	\$ 1,277,043	\$ -	\$ -	\$ -	\$ -
Money Market Account	-	1,512,003	-	-	-
Certificate of Deposit	-	100,000	-	-	-
Certificate of Deposit	-	600,000	-	-	-
Checking - Operational	-	-	9,101,605	-	-
Checking - Sheriff Seizure	-	-	51,633	-	-
Checking - Detention Trust	-	-	29,062	-	-
Checking - Sheriff's petty cash	-	-	1,000	-	-
Money Market Account	-	-	-	953,601	-
Money Market Account	-	-	-	-	11,258
Money Market Account	-	-	-	-	80,824
Investment**	-	-	-	-	257,760
Investment**	-	-	-	-	1,765,923
Reserve Contingency Fund	-	-	-	-	-
Reserve Contingency Fund	-	-	-	-	-
Money Market Account	-	-	-	-	-
Certificate of Deposit	-	-	-	-	-
Money Market Account	-	-	-	-	-
Certificate of Deposit	-	-	-	-	-
Certificate of Deposit	-	-	-	-	-
Money Market Account	-	-	-	-	-
NMFA Reserve Account**	-	-	-	-	-
<b>Total</b>	<u>1,277,043</u>	<u>2,212,003</u>	<u>9,183,300</u>	<u>953,601</u>	<u>2,115,765</u>
Reconciling items	<u>-</u>	<u>-</u>	<u>(1,317,761)</u>	<u>-</u>	<u>-</u>
<b>Reconciled balance</b>	<u><u>\$ 1,277,043</u></u>	<u><u>\$ 2,212,003</u></u>	<u><u>\$ 7,865,539</u></u>	<u><u>\$ 953,601</u></u>	<u><u>\$ 2,115,765</u></u>

\*\*Accounts are U.S. Treasury MMA Mutual Funds

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LGIP	Pioneer Bank	Southwest Securities	Washington Federal Bank	Wells Fargo Bank	Bank of NY Mellon	Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,277,043
-	-	-	-	-	-	1,512,003
-	-	-	-	-	-	100,000
-	-	-	-	-	-	600,000
-	-	-	-	-	-	9,101,605
-	-	-	-	-	-	51,633
-	-	-	-	-	-	29,062
-	-	-	-	-	-	1,000
-	-	-	-	-	-	953,601
-	-	-	-	-	-	11,258
-	-	-	-	-	-	80,824
-	-	-	-	-	-	257,760
-	-	-	-	-	-	1,765,923
2,201	-	-	-	-	-	2,201
5	-	-	-	-	-	5
-	1,613,258	-	-	-	-	1,613,258
-	-	245,000	-	-	-	245,000
-	-	-	2,950,349	-	-	2,950,349
-	-	-	10,000	-	-	10,000
-	-	-	240,000	-	-	240,000
-	-	-	-	2,569,051	-	2,569,051
-	-	-	-	-	43,488	43,488
<u>2,206</u>	<u>1,613,258</u>	<u>245,000</u>	<u>3,200,349</u>	<u>2,569,051</u>	<u>43,488</u>	<u>23,415,064</u>
-	-	-	-	-	-	(1,317,761)
<u>\$ 2,206</u>	<u>\$ 1,613,258</u>	<u>\$ 245,000</u>	<u>\$ 3,200,349</u>	<u>\$ 2,569,051</u>	<u>\$ 43,488</u>	<u>22,097,303</u>
						Petty cash 1,650
						Less: investments per Exhibit A-1 (3,220,889)
						Less: agency funds cash per Exhibit D-1 (213,932)
						Less: restricted cash and cash equivalents per Exhibit A-1 (459,704)
						<u>Total unrestricted cash and cash equivalents per Exhibit A-1 \$ 18,204,428</u>

**STATE OF NEW MEXICO**  
Lincoln County  
Reconciliation of Property Tax Rolls  
For the Year Ended June 30, 2013

Uncollected taxes, July 1, 2012	\$ 1,866,363
Net taxes charged to treasurer for current year	25,707,445
Current year tax collections	(25,713,073)
Adjustments	(2,167)
	1,858,568
Uncollected taxes June 30, 2013	\$ 1,858,568

**Detail of taxes distributed by agency:**

**School districts**

Ruidoso Schools	\$ 5,074,966
Carrizozo Schools	392,784
Corona Schools	170,862
Hondo Schools	322,919
Capitan Schools	1,250,046

**Municipalities**

Village of Capitan	74,964
Village of Carrizozo	74,969
Village of Corona	11,892
Village of Ruidoso	2,369,504
Village of Ruidoso Downs	382,837

**Other**

State of New Mexico	1,568,834
County of Lincoln	9,686,195
Predatory Animal Control	20,818
ENMU Ruidoso	1,092,221
Alpine Village Sanitation	38,117
Sun Valley Sanitation	60,043
Carrizozo Soil and Water	40,348
Chaves County Soil and Water	2,583
Upper Hondo Soil and Water	236,836
Claunch Pinto Soil and Water	3,341
Rural Clinics	654,910
Lincoln County Medical Center	2,183,084
	2,183,084

<b>Total Distributed Taxes</b>	<b>\$ 25,713,073</b>
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See independent auditors' report



## Schedule of receivables - delinquent property tax by year

2012	\$	1,185,693
2011		479,109
2010		130,137
2009		30,195
2008		15,384
2007		7,342
2006		4,738
2005		2,789
2004		2,020
2003		1,161
		<hr/>
Total	\$	<u>1,858,568</u>

**Reconciliation of undistributed taxes**

Undistributed taxes July 1, 2012	\$	-
Current year collections		25,713,073
Current year collections distributed		(25,713,073)
Collections held for future periods		-
		<hr/>
Undistributed taxes June 30, 2013	\$	<u>-</u>

Property tax receivables are reported in the financial statements as follows:

Statement of Net Position - Exhibit A-1	\$	831,105
Statement of Fiduciary Assets and Liabilities - Agency Funds - Exhibit D-1		1,027,463
		<hr/>
Total property taxes receivable	\$	<u>1,858,568</u>

**STATE OF NEW MEXICO**  
 Lincoln County  
 County Treasurer's Property Tax Schedule  
 For the Year Ended June 30, 2013

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
<b>Lincoln County</b>				
County Operational 2012	\$ 6,605,286	\$ 22,453	\$ 6,627,739	\$ -
County Operational 2011	6,382,451	7,280	6,389,732	6,077,428
County Operational 2010	6,068,165	(16,783)	6,051,382	5,925,892
County Operational 2009	5,859,377	13,075	5,872,452	5,840,062
County Operational 2008	5,427,798	10	5,427,808	5,422,170
County Operational 2007	4,866,627	743	4,867,370	4,864,421
County Operational 2006	4,314,735	5,315	4,320,050	4,318,612
County Operational 2005	3,896,377	18,234	3,914,611	3,913,759
County Operational 2004	3,639,565	18,357	3,657,922	3,657,340
County Operational 2003	3,303,970	(5,091)	3,298,879	3,298,589
<b>Total Lincoln County</b>	<b>\$ 50,364,351</b>	<b>\$ 63,593</b>	<b>\$ 50,427,945</b>	<b>\$ 43,318,273</b>
Special Projects 2012	\$ 3,047,259	\$ 7,562	\$ 3,054,820	\$ -
Special Projects 2011	2,921,840	1,705	2,923,545	2,793,514
Special Projects 2010	2,865,314	(5,696)	2,859,618	2,805,091
Special Projects 2009	2,795,138	4,307	2,799,445	2,784,623
Special Projects 2008	2,446,461	72	2,446,533	2,444,060
Special Projects 2007	2,269,405	(694)	2,268,711	2,268,023
Special Projects 2006	1,989,345	1,470	1,990,815	1,989,992
Special Projects 2005	1,883,172	5,095	1,888,267	1,888,032
Special Projects 2004	1,700,161	5,929	1,706,090	1,705,861
Special Projects 2003	1,621,690	(1,173)	1,620,517	1,620,396
<b>Total Special Projects</b>	<b>\$ 23,539,785</b>	<b>\$ 18,577</b>	<b>\$ 23,558,361</b>	<b>\$ 20,299,592</b>
<b>State of New Mexico</b>				
Debt Service 2012	\$ 1,506,993	\$ 3,740	\$ 1,510,732	\$ -
Debt Service 2011	1,447,197	844	1,422,818	1,383,551
Debt Service 2010	1,593,908	(3,169)	1,590,739	1,560,647
Debt Service 2009	1,168,945	1,792	1,170,737	1,164,481
Debt Service 2008	1,112,058	35	1,112,093	1,110,933
Debt Service 2007	1,007,667	(325)	1,007,342	1,007,034
Debt Service 2006	933,890	693	934,583	934,208
Debt Service 2005	844,826	2,268	847,094	847,007
Debt Service 2004	635,552	2,201	637,753	637,683
Debt Service 2003	896,352	(654)	895,698	895,637
<b>Total State of NM</b>	<b>\$ 11,147,388</b>	<b>\$ 7,425</b>	<b>\$ 11,129,589</b>	<b>\$ 9,541,181</b>

See independent auditors' report

Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable at Year End
\$ 6,318,580	\$ 6,318,583	\$ 309,156	\$ 6,318,580	\$ 6,318,583	\$ 309,158
186,635	6,264,063	125,668	186,635	6,264,063	125,667
93,130	6,019,021	32,360	93,130	6,019,021	32,366
25,040	5,865,102	7,350	25,040	5,865,102	7,348
2,048	5,424,218	3,590	2,048	5,424,218	3,590
633	4,865,054	2,316	633	4,865,054	2,309
126	4,318,738	1,312	126	4,318,738	1,314
19	3,913,778	833	19	3,913,778	832
16	3,657,356	566	16	3,657,356	569
-	3,298,589	290	-	3,298,589	290
<b>\$ 6,626,227</b>	<b>\$ 49,944,502</b>	<b>\$ 483,441</b>	<b>\$ 6,626,227</b>	<b>\$ 49,944,502</b>	<b>\$ 483,443</b>
\$ 2,924,406	\$ 2,924,406	\$ 130,414	\$ 2,924,406	\$ 2,924,406	\$ 130,414
79,285	2,872,798	50,747	79,285	2,872,798	50,747
41,491	2,846,582	13,035	41,491	2,846,582	13,035
11,722	2,796,345	3,100	11,722	2,796,345	3,100
791	2,444,851	1,683	791	2,444,851	1,683
244	2,268,266	445	244	2,268,266	445
68	1,990,060	754	68	1,990,060	754
9	1,888,041	226	9	1,888,041	226
10	1,705,870	220	10	1,705,870	220
-	1,620,396	121	-	1,620,396	121
<b>\$ 3,058,026</b>	<b>\$ 23,357,615</b>	<b>\$ 200,745</b>	<b>\$ 3,058,026</b>	<b>\$ 23,357,615</b>	<b>\$ 200,745</b>
\$ 1,446,256	\$ 1,446,256	\$ 64,476	\$ 1,446,256	\$ 1,446,256	\$ 64,476
39,267	1,422,818	25,223	39,267	1,422,818	25,223
23,084	1,583,731	7,008	23,084	1,583,731	7,008
4,902	1,169,382	1,354	4,902	1,169,382	1,354
359	1,111,292	801	359	1,111,292	801
108	1,007,142	200	108	1,007,142	200
32	934,240	342	32	934,240	342
4	847,011	84	4	847,011	84
4	637,687	66	4	637,687	66
-	895,637	61	-	895,637	61
<b>\$ 1,514,016</b>	<b>\$ 11,055,196</b>	<b>\$ 99,615</b>	<b>\$ 1,514,016</b>	<b>\$ 11,055,196</b>	<b>\$ 99,615</b>

**STATE OF NEW MEXICO**  
 Lincoln County  
 County Treasurer's Property Tax Schedule  
 For the Year Ended June 30, 2013

Agency		Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
<b>Livestock</b>					
Cattle	2012	\$ 51,249	\$ (283)	\$ 50,966	\$ -
Cattle	2011	50,910	(25)	50,885	48,328
Cattle	2010	44,448	(977)	43,471	43,153
Cattle	2009	56,714	(1,392)	55,321	54,966
Cattle	2008	53,644	(649)	52,995	52,783
Cattle	2007	50,119	72	50,191	50,123
Cattle	2006	41,744	(651)	41,093	41,089
Cattle	2005	38,116	(237)	37,879	37,879
Cattle	2004	30,882	(627)	30,255	30,255
Cattle	2003	33,704	(239)	33,465	33,465
<b>Total Livestock</b>		<b>\$ 451,530</b>	<b>\$ (5,008)</b>	<b>\$ 446,521</b>	<b>\$ 392,041</b>
<b>Dairy Cattle</b>					
Dairy Cattle	2012	\$ 11	\$ -	\$ 11	\$ -
Dairy Cattle	2011	28	-	28	25
Dairy Cattle	2010	25	-	25	25
Dairy Cattle	2009	51	-	51	51
Dairy Cattle	2008	43	-	43	43
Dairy Cattle	2007	50	(16)	34	34
Dairy Cattle	2006	79	-	79	79
Dairy Cattle	2005	116	-	116	116
Dairy Cattle	2004	159	(5)	154	154
Dairy Cattle	2003	165	(7)	158	158
<b>Total Dairy Cattle</b>		<b>\$ 727</b>	<b>\$ (28)</b>	<b>\$ 699</b>	<b>\$ 685</b>
<b>Sheep &amp; Goats</b>					
Sheep & Goats	2012	\$ 1,731	\$ -	\$ 1,731	\$ -
Sheep & Goats	2011	1,357	-	1,357	1,098
Sheep & Goats	2010	767	-	767	766
Sheep & Goats	2009	1,374	-	1,374	1,373
Sheep & Goats	2008	1,489	(7)	1,482	1,482
Sheep & Goats	2007	1,535	(4)	1,531	1,531
Sheep & Goats	2006	2,312	(7)	2,305	2,305
Sheep & Goats	2005	2,052	(5)	2,047	2,047
Sheep & Goats	2004	2,782	(129)	2,653	2,653
Sheep & Goats	2003	3,169	(100)	3,069	3,069
<b>Total Sheep &amp; Goats</b>		<b>\$ 18,568</b>	<b>\$ (252)</b>	<b>\$ 18,316</b>	<b>\$ 16,324</b>

See independent auditors' report

Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable at Year End
\$ 48,737	\$ 48,737	\$ 2,229	\$ 48,737	\$ 48,737	\$ 2,229
1,359	49,687	1,198	1,359	49,687	1,198
78	43,231	240	78	43,231	240
43	55,009	313	43	55,009	313
72	52,855	140	72	52,855	140
68	50,191	-	68	50,191	-
4	41,093	-	4	41,093	-
-	37,879	-	-	37,879	-
-	30,255	-	-	30,255	-
-	33,465	-	-	33,465	-
<b>\$ 50,361</b>	<b>\$ 442,402</b>	<b>\$ 4,120</b>	<b>\$ 50,361</b>	<b>\$ 442,402</b>	<b>\$ 4,120</b>
\$ 11	\$ 11	\$ -	\$ 11	\$ 11	\$ -
3	28	-	3	28	-
-	25	-	-	25	-
-	51	-	-	51	-
-	43	-	-	43	-
-	34	-	-	34	-
-	79	-	-	79	-
-	116	-	-	116	-
-	154	-	-	154	-
-	158	-	-	158	-
<b>\$ 14</b>	<b>\$ 699</b>	<b>\$ -</b>	<b>\$ 14</b>	<b>\$ 699</b>	<b>\$ -</b>
\$ 1,413	\$ 1,413	\$ 318	\$ 1,413	\$ 1,413	\$ 318
230	1,328	29	230	1,328	29
-	767	-	-	767	-
1	1,374	-	1	1,374	-
-	1,482	-	-	1,482	-
-	1,531	1	-	1,531	1
-	2,305	-	-	2,305	-
-	2,047	-	-	2,047	-
-	2,653	-	-	2,653	-
-	3,069	-	-	3,069	-
<b>\$ 1,644</b>	<b>\$ 17,969</b>	<b>\$ 348</b>	<b>\$ 1,644</b>	<b>\$ 17,969</b>	<b>\$ 348</b>

**STATE OF NEW MEXICO**  
 Lincoln County  
 County Treasurer's Property Tax Schedule  
 For the Year Ended June 30, 2013

Agency		Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
<b>Equine</b>					
Equine	2012	\$ 2,583	\$ (8)	\$ 2,575	\$ -
Equine	2011	2,973	(5)	2,968	2,674
Equine	2010	2,881	(26)	2,855	2,777
Equine	2009	6,813	(34)	6,778	6,732
Equine	2008	-	-	-	-
Equine	2007	5,982	(90)	5,892	5,886
Equine	2006	5,896	(109)	5,787	5,786
Equine	2005	4,671	(161)	4,510	4,510
Equine	2004	4,619	(162)	4,457	4,457
Equine	2003	3,526	(59)	3,467	3,467
<b>Total Equine</b>		<b>\$ 39,944</b>	<b>\$ (654)</b>	<b>\$ 39,289</b>	<b>\$ 36,289</b>
<b>Bison</b>					
Bison	2012	\$ 134	\$ -	\$ 134	\$ -
Bison	2011	524	-	524	523
Bison	2010	276	(30)	246	246
Bison	2009	293	(6)	286	286
Bison	2008	489	-	489	489
Bison	2007	28	-	28	28
Bison	2006	35	-	35	35
Bison	2005	60	-	60	60
Bison	2004	154	(66)	88	88
Bison	2003	139	-	139	139
<b>Total Bison</b>		<b>\$ 2,132</b>	<b>\$ (102)</b>	<b>\$ 2,029</b>	<b>\$ 1,894</b>
<b>Predatory Control</b>					
Predatory Control	2012	\$ 21,370	\$ (86)	\$ 21,284	\$ -
Predatory Control	2011	25,329	(6)	25,324	23,369
Predatory Control	2010	25,801	(625)	25,176	25,033
Predatory Control	2009	24,761	(206)	24,556	24,444
Predatory Control	2008	24,332	(87)	24,245	24,180
Predatory Control	2007	23,067	120	23,187	23,167
Predatory Control	2006	22,047	(201)	21,846	21,845
Predatory Control	2005	22,460	(42)	22,418	22,418
Predatory Control	2004	12,897	(434)	12,463	12,463
Predatory Control	2003	15,210	(325)	14,885	14,886
<b>Total Predatory Control</b>		<b>\$ 217,274</b>	<b>\$ (1,892)</b>	<b>\$ 215,384</b>	<b>\$ 191,805</b>

See independent auditors' report

Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable at Year End
\$ 2,396	\$ 2,396	\$ 179	\$ 2,396	\$ 2,396	\$ 179
236	2,910	58	236	2,910	58
20	2,797	59	20	2,797	59
15	6,747	31	15	6,747	31
-	-	-	-	-	-
6	5,892	-	6	5,892	-
1	5,787	-	1	5,787	-
-	4,510	-	-	4,510	-
-	4,457	-	-	4,457	-
-	3,467	-	-	3,467	-
<b>\$ 2,674</b>	<b>\$ 38,963</b>	<b>\$ 327</b>	<b>\$ 2,674</b>	<b>\$ 38,963</b>	<b>\$ 327</b>
\$ 126	\$ 126	\$ 8	\$ 126	\$ -	\$ 8
-	523	2	-	-	2
-	246	-	-	-	-
-	286	-	-	-	-
-	489	-	-	-	-
-	28	-	-	-	-
-	35	-	-	35	-
-	60	-	-	60	-
-	88	-	-	88	-
-	139	-	-	139	-
<b>\$ 126</b>	<b>\$ 2,020</b>	<b>\$ 10</b>	<b>\$ 126</b>	<b>\$ 322</b>	<b>\$ 10</b>
\$ 19,328	\$ 19,328	\$ 1,955	\$ 19,328	\$ 19,328	\$ 1,955
1,391	24,760	564	1,391	24,760	564
39	25,072	103	39	25,072	103
16	24,460	96	16	24,460	96
23	24,202	43	23	24,202	43
20	23,187	-	20	23,187	-
1	21,846	-	1	21,846	-
-	22,418	-	-	22,418	-
-	12,463	-	-	12,463	-
-	14,886	-	-	14,886	-
<b>\$ 20,818</b>	<b>\$ 212,622</b>	<b>\$ 2,761</b>	<b>\$ 20,818</b>	<b>\$ 212,622</b>	<b>\$ 2,761</b>

**STATE OF NEW MEXICO**  
 Lincoln County  
 County Treasurer's Property Tax Schedule  
 For the Year Ended June 30, 2013

Agency		Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
<b>Village of Capitan</b>					
Operational	2012	\$ 75,235	\$ (59)	\$ 75,176	\$ -
Operational	2011	71,813	(52)	71,761	65,265
Operational	2010	67,933	(339)	67,594	64,786
Operational	2009	27,619	(12)	27,607	27,229
Operational	2008	25,756	(39)	25,717	25,639
Operational	2007	23,907	(9)	23,898	23,839
Operational	2006	21,758	49	21,807	21,754
Operational	2005	20,173	(57)	20,116	20,082
Operational	2004	19,210	(21)	19,189	19,166
Operational	2003	17,925	(289)	17,636	17,632
<b>Total Operational</b>		<b>\$ 371,329</b>	<b>\$ (828)</b>	<b>\$ 370,501</b>	<b>\$ 285,392</b>
Debt	2012	\$ -	\$ -	\$ -	\$ -
Debt	2011	-	-	-	-
Debt	2010	-	-	-	-
Debt	2009	-	-	-	-
Debt	2008	-	-	-	-
Debt	2007	-	-	-	-
Debt	2006	-	-	-	-
Debt	2005	-	-	-	-
Debt	2004	-	-	-	-
Debt	2003	-	-	-	-
<b>Total Debt</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Village of Carrizozo</b>					
Operational	2012	\$ 78,120	\$ (135)	\$ 77,985	\$ -
Operational	2011	47,385	(71)	47,313	41,502
Operational	2010	45,881	(284)	45,597	43,492
Operational	2009	44,195	(49)	44,146	43,270
Operational	2008	39,310	(33)	39,277	39,196
Operational	2007	36,567	(32)	36,535	36,525
Operational	2006	34,013	(42)	33,971	33,958
Operational	2005	32,594	152	32,746	32,729
Operational	2004	31,957	104	32,061	32,043
Operational	2003	31,647	(189)	31,458	31,441
<b>Total Operational</b>		<b>\$ 421,669</b>	<b>\$ (579)</b>	<b>\$ 421,089</b>	<b>\$ 334,156</b>

See independent auditors' report



Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable at Year End
\$ 68,719	\$ 68,719	\$ 6,457	\$ 68,719	\$ 68,719	\$ 6,457
3,584	68,849	2,912	3,584	68,849	2,912
2,295	67,080	513	2,295	67,080	513
316	27,546	62	316	27,546	62
27	25,667	50	27	25,667	50
11	23,850	48	11	23,850	48
11	21,765	42	11	21,765	42
-	20,082	34	-	20,082	34
-	19,166	23	-	19,166	23
-	17,632	4	-	17,632	4
<b>\$ 74,963</b>	<b>\$ 360,356</b>	<b>\$ 10,145</b>	<b>\$ 74,963</b>	<b>\$ 360,356</b>	<b>\$ 10,145</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
\$ 69,634	\$ 69,634	\$ 8,352	\$ 69,634	\$ 69,634	\$ 8,352
3,136	44,638	2,675	3,136	44,638	2,675
1,574	45,066	531	1,574	45,066	531
564	43,834	312	564	43,834	312
55	39,251	26	55	39,251	26
3	36,528	7	3	36,528	7
3	33,961	10	3	33,961	10
-	32,729	17	-	32,729	17
-	32,043	18	-	32,043	18
-	31,441	17	-	31,441	17
<b>\$ 74,969</b>	<b>\$ 409,125</b>	<b>\$ 11,965</b>	<b>\$ 74,969</b>	<b>\$ 409,125</b>	<b>\$ 11,965</b>

**STATE OF NEW MEXICO**  
 Lincoln County  
 County Treasurer's Property Tax Schedule  
 For the Year Ended June 30, 2013

Agency		Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
<b>Village of Carrizozo</b>					
Debt	2012	\$ -	\$ -	\$ -	\$ -
Debt	2011	-	-	-	-
Debt	2010	-	-	-	-
Debt	2009	-	-	-	-
Debt	2008	-	-	-	-
Debt	2007	-	-	-	-
Debt	2006	-	-	-	-
Debt	2005	-	-	-	-
Debt	2004	-	-	-	-
Debt	2003	-	-	-	-
<b>Total Debt</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Village of Corona</b>					
Operational	2012	\$ 11,995	\$ (23)	\$ 11,972	\$ -
Operational	2011	11,662	(80)	11,582	11,349
Operational	2010	10,817	-	10,816	10,792
Operational	2009	10,485	-	10,485	10,480
Operational	2008	8,520	(5)	8,515	8,515
Operational	2007	7,911	(52)	7,859	7,823
Operational	2006	7,332	-	7,332	7,332
Operational	2005	8,920	151	9,071	9,070
Operational	2004	6,556	(3)	6,553	6,553
Operational	2003	5,951	(6)	5,945	5,945
<b>Total Operational</b>		<b>\$ 90,149</b>	<b>\$ (18)</b>	<b>\$ 90,130</b>	<b>\$ 77,859</b>
Debt	2012	\$ -	\$ -	\$ -	\$ -
Debt	2011	-	-	-	-
Debt	2010	-	-	-	-
Debt	2009	-	-	-	-
Debt	2008	-	-	-	-
Debt	2007	-	-	-	-
Debt	2006	-	-	-	-
Debt	2005	-	-	-	-
Debt	2004	-	-	-	-
Debt	2003	-	-	-	-
<b>Total Debt</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditors' report

Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable at Year End
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 11,673	\$ 11,673	\$ 298	\$ 11,673	\$ 11,673	\$ 298
191	11,540	42	191	11,540	42
24	10,815	1	24	10,815	1
5	10,485	-	5	10,485	-
-	8,515	-	-	8,515	-
-	7,823	36	-	7,823	36
-	7,332	-	-	7,332	-
-	9,070	1	-	9,070	1
-	6,553	-	-	6,553	-
-	5,945	-	-	5,945	-
\$ 11,893	\$ 89,751	\$ 378	\$ 11,893	\$ 89,751	\$ 378
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**STATE OF NEW MEXICO**  
 Lincoln County  
 County Treasurer's Property Tax Schedule  
 For the Year Ended June 30, 2013

Agency		Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
<b>Village of Ruidoso</b>					
Operational	2012	\$ 2,367,392	\$ (2,697)	\$ 2,364,695	\$ -
Operational	2011	2,263,870	(766)	2,263,105	2,154,836
Operational	2010	2,195,648	(3,042)	2,192,606	2,150,387
Operational	2009	2,146,062	(4,829)	2,141,233	2,130,477
Operational	2008	2,000,847	341	2,001,188	1,999,402
Operational	2007	1,810,503	(2,045)	1,808,458	1,807,640
Operational	2006	1,583,772	222	1,583,994	1,583,465
Operational	2005	1,450,824	(329)	1,450,495	1,450,226
Operational	2004	1,383,656	942	1,384,598	1,384,427
Operational	2003	1,290,466	870	1,291,336	1,291,230
<b>Total Operational</b>		<b>\$ 18,493,040</b>	<b>\$ (11,333)</b>	<b>\$ 18,481,708</b>	<b>\$ 15,952,090</b>
Debt	2012	\$ -	\$ -	\$ -	\$ -
Debt	2011	-	-	-	-
Debt	2010	-	-	-	-
Debt	2009	-	-	-	-
Debt	2008	-	-	-	-
Debt	2007	-	-	-	-
Debt	2006	-	-	-	-
Debt	2005	-	-	-	-
Debt	2004	-	-	-	-
Debt	2003	301,751	297	302,048	302,022
<b>Total Debt</b>		<b>\$ 301,751</b>	<b>\$ 297</b>	<b>\$ 302,048</b>	<b>\$ 302,022</b>
<b>Village of Ruidoso Downs</b>					
Operational	2012	\$ 297,487	\$ (455)	\$ 297,032	\$ -
Operational	2011	297,693	(305)	297,388	263,952
Operational	2010	277,398	(880)	276,518	257,625
Operational	2009	264,142	(850)	263,292	259,118
Operational	2008	244,014	(2,010)	242,004	241,463
Operational	2007	222,198	(288)	221,910	221,792
Operational	2006	199,114	(280)	198,834	198,622
Operational	2005	185,274	(758)	184,516	184,436
Operational	2004	177,538	(458)	177,080	177,004
Operational	2003	159,774	(302)	159,472	159,458
<b>Total Operational</b>		<b>\$ 2,324,632</b>	<b>\$ (6,586)</b>	<b>\$ 2,318,046</b>	<b>\$ 1,963,470</b>

See independent auditors' report

Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable at Year End
\$ 2,255,065	\$ 2,255,065	\$ 109,630	\$ 2,255,065	\$ 2,255,065	\$ 109,630
69,191	2,224,027	39,077	69,191	2,224,027	39,077
34,814	2,185,201	7,405	34,814	2,185,201	7,405
9,349	2,139,826	1,407	9,349	2,139,826	1,407
750	2,000,153	1,036	750	2,000,153	1,036
313	1,807,953	505	313	1,807,953	505
6	1,583,471	523	6	1,583,471	523
15	1,450,241	254	15	1,450,241	254
-	1,384,427	170	-	1,384,427	170
-	1,291,230	106	-	1,291,230	106
<b>\$ 2,369,503</b>	<b>\$ 18,321,594</b>	<b>\$ 160,113</b>	<b>\$ 2,369,503</b>	<b>\$ 18,321,594</b>	<b>\$ 160,113</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	302,022	26	-	302,022	26
<b>\$ -</b>	<b>\$ 302,022</b>	<b>\$ 26</b>	<b>\$ -</b>	<b>\$ 302,022</b>	<b>\$ 26</b>
\$ 268,770	\$ 268,770	\$ 28,262	\$ 268,770	\$ 268,770	\$ 28,262
13,734	277,686	19,702	13,734	277,686	19,702
8,228	265,854	10,665	8,228	265,854	10,665
2,100	261,218	2,073	2,100	261,218	2,073
39	241,502	502	39	241,502	502
28	221,820	89	28	221,820	89
3	198,625	209	3	198,625	209
-	184,436	81	-	184,436	81
16	177,019	61	16	177,019	61
-	159,458	14	-	159,458	14
<b>\$ 292,918</b>	<b>\$ 2,256,388</b>	<b>\$ 61,658</b>	<b>\$ 292,918</b>	<b>\$ 2,256,388</b>	<b>\$ 61,658</b>

**STATE OF NEW MEXICO**  
 Lincoln County  
 County Treasurer's Property Tax Schedule  
 For the Year Ended June 30, 2013

Agency		Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
<b>Village of Ruidoso Downs</b>					
Debt	2012	\$ 89,501	\$ (116)	\$ 89,385	\$ -
Debt	2011	78,722	(67)	78,656	69,647
Debt	2010	136,409	(377)	136,032	127,330
Debt	2009	143,178	(411)	142,767	140,482
Debt	2008	109,074	(771)	108,303	108,021
Debt	2007	48,165	(85)	48,080	48,020
Debt	2006	-	-	-	-
Debt	2005	-	-	-	-
Debt	2004	-	-	-	-
Debt	2003	-	-	-	-
<b>Total Debt</b>		<b>\$ 605,049</b>	<b>\$ (1,827)</b>	<b>\$ 603,223</b>	<b>\$ 493,500</b>
<b>Eastern NM University - Ruidoso</b>					
Advalorem	2012	\$ 1,093,506	\$ (888)	\$ 1,092,618	\$ -
Advalorem	2011	1,045,423	(437)	1,044,986	990,822
Advalorem	2010	1,004,503	(1,755)	1,002,748	980,840
Advalorem	2009	985,139	(2,063)	983,076	978,158
Advalorem	2008	898,344	(239)	898,105	897,047
Advalorem	2007	813,791	(818)	812,973	812,525
Advalorem	2006	703,195	61	703,256	702,920
Advalorem	2005	643,543	(708)	642,835	642,710
Advalorem	2004	610,052	158	610,210	610,117
Advalorem	2003	565,306	388	565,694	565,648
<b>Total Advalorem</b>		<b>\$ 8,362,802</b>	<b>\$ (6,301)</b>	<b>\$ 8,356,501</b>	<b>\$ 7,180,787</b>
<b>Capitan Schools</b>					
Operational	2012	\$ 94,769	\$ 58	\$ 94,827	\$ -
Operational	2011	90,570	(84)	90,487	87,343
Operational	2010	87,120	(105)	87,015	85,651
Operational	2009	85,249	(14)	85,235	84,851
Operational	2008	77,743	25	77,768	77,721
Operational	2007	70,045	(35)	70,010	69,996
Operational	2006	60,693	(2)	60,691	60,680
Operational	2005	53,983	(166)	53,817	53,811
Operational	2004	48,912	(20)	48,892	48,888
Operational	2003	44,764	(145)	44,619	44,619
<b>Total Operational</b>		<b>\$ 713,848</b>	<b>\$ (488)</b>	<b>\$ 713,361</b>	<b>\$ 613,560</b>

See independent auditors' report

Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable at Year End
\$ 81,097	\$ 81,097	\$ 8,287	\$ 81,097	\$ 81,097	\$ 8,287
3,577	73,225	5,431	3,577	73,225	5,431
4,041	131,371	4,661	4,041	131,371	4,661
1,177	141,659	1,108	1,177	141,659	1,108
19	108,040	263	19	108,040	263
7	48,027	53	7	48,027	53
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<b>\$ 89,918</b>	<b>\$ 583,419</b>	<b>\$ 19,803</b>	<b>\$ 89,918</b>	<b>\$ 583,419</b>	<b>\$ 19,803</b>
\$ 1,038,914	\$ 1,038,914	\$ 53,703	\$ 1,038,914	\$ 1,038,914	\$ 53,703
32,450	1,023,273	21,713	32,450	1,023,273	21,713
16,159	996,999	5,749	16,159	996,999	5,749
4,254	982,412	664	4,254	982,412	664
308	897,355	749	308	897,355	749
120	812,645	328	120	812,645	328
3	702,924	332	3	702,924	332
5	642,715	120	5	642,715	120
6	610,123	87	6	610,123	87
-	565,648	46	-	565,648	46
<b>\$ 1,092,219</b>	<b>\$ 8,273,008</b>	<b>\$ 83,491</b>	<b>\$ 1,092,219</b>	<b>\$ 8,273,008</b>	<b>\$ 83,491</b>
\$ 91,607	\$ 91,607	\$ 3,220	\$ 91,607	\$ 91,607	\$ 3,220
2,136	89,479	1,007	2,136	89,479	1,007
1,196	86,847	168	1,196	86,847	168
350	85,200	34	350	85,200	34
22	77,743	25	22	77,743	25
2	69,998	13	2	69,998	13
2	60,682	9	2	60,682	9
-	53,811	5	-	53,811	5
-	48,888	4	-	48,888	4
-	44,619	-	-	44,619	-
<b>\$ 95,315</b>	<b>\$ 708,874</b>	<b>\$ 4,485</b>	<b>\$ 95,315</b>	<b>\$ 708,874</b>	<b>\$ 4,485</b>

**STATE OF NEW MEXICO**  
 Lincoln County  
 County Treasurer's Property Tax Schedule  
 For the Year Ended June 30, 2013

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
<b>Capitan Schools</b>				
Debt Service 2012	\$ -	\$ -	\$ -	\$ -
Debt Service 2011	206,263	(150)	206,113	199,291
Debt Service 2010	202,490	(165)	202,325	199,227
Debt Service 2009	225,220	3	225,222	224,163
Debt Service 2008	237,876	185	238,061	237,909
Debt Service 2007	245,636	(111)	245,525	245,468
Debt Service 2006	255,406	(21)	255,385	255,332
Debt Service 2005	263,222	(625)	262,597	262,568
Debt Service 2004	271,605	(90)	271,515	271,496
Debt Service 2003	280,425	(770)	279,655	279,655
<b>Total Debt Service</b>	<b>\$ 2,188,143</b>	<b>\$ (1,744)</b>	<b>\$ 2,186,398</b>	<b>\$ 2,175,109</b>
Capital Improvments 2012	\$ 735,829	\$ 593	\$ 736,422	\$ -
Capital Improvments 2011	708,865	(515)	708,350	684,855
Capital Improvments 2010	690,015	(566)	689,449	678,895
Capital Improvments 2009	676,337	8	676,345	673,164
Capital Improvments 2008	586,299	459	586,758	586,393
Capital Improvments 2007	539,859	(245)	539,614	539,490
Capital Improvments 2006	472,975	(38)	472,937	472,841
Capital Improvments 2005	425,858	(1,024)	424,834	424,788
Capital Improvments 2004	396,793	(130)	396,663	396,634
Capital Improvments 2003	361,864	(936)	360,928	360,928
<b>Total Cap. Imp.</b>	<b>\$ 5,594,694</b>	<b>\$ (2,394)</b>	<b>\$ 5,592,300</b>	<b>\$ 4,817,988</b>
Ed Tech Debt 2012	\$ 411,668	\$ 333	\$ 412,001	\$ -
Ed Tech Debt 2011	213,713	(155)	213,558	206,485
Ed Tech Debt 2010	181,029	(148)	180,881	178,113
Ed Tech Debt 2009	-	-	-	-
Ed Tech Debt 2008	-	-	-	-
Ed Tech Debt 2007	-	-	-	-
Ed Tech Debt 2006	-	-	-	-
Ed Tech Debt 2005	-	-	-	-
Ed Tech Debt 2004	-	-	-	-
Ed Tech Debt 2003	-	-	-	-
<b>Total Ed. Tech Debt</b>	<b>\$ 806,410</b>	<b>\$ 30</b>	<b>\$ 806,440</b>	<b>\$ 384,598</b>

See independent auditors' report



Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable at Year End
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4,519	203,810	2,302	4,519	203,810	2,302
2,708	201,935	389	2,708	201,935	389
973	225,136	87	973	225,136	87
74	237,983	77	74	237,983	77
8	245,476	49	8	245,476	49
9	255,342	44	9	255,342	44
-	262,568	28	-	262,568	28
-	271,496	19	-	271,496	19
-	279,655	-	-	279,655	-
<b>\$ 8,291</b>	<b>\$ 2,183,401</b>	<b>\$ 2,995</b>	<b>\$ 8,291</b>	<b>\$ 2,183,401</b>	<b>\$ 2,995</b>
\$ 712,703	\$ 712,703	\$ 23,720	\$ 712,703	\$ 712,703	\$ 23,720
15,530	700,385	7,965	15,530	700,385	7,965
9,229	688,124	1,325	9,229	688,124	1,325
2,921	676,085	260	2,921	676,085	260
183	586,575	182	183	586,575	182
17	539,507	107	17	539,507	107
17	472,859	78	17	472,859	78
-	424,788	46	-	424,788	46
-	396,634	29	-	396,634	29
-	360,928	-	-	360,928	-
<b>\$ 740,600</b>	<b>\$ 5,558,588</b>	<b>\$ 33,712</b>	<b>\$ 740,600</b>	<b>\$ 5,558,588</b>	<b>\$ 33,712</b>
\$ 398,737	\$ 398,737	\$ 13,263	\$ 398,737	\$ 398,737	\$ 13,263
4,682	211,168	2,391	4,682	211,168	2,391
2,421	180,534	347	2,421	180,534	347
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<b>\$ 405,840</b>	<b>\$ 790,439</b>	<b>\$ 16,001</b>	<b>\$ 405,840</b>	<b>\$ 790,439</b>	<b>\$ 16,001</b>

**STATE OF NEW MEXICO**  
 Lincoln County  
 County Treasurer's Property Tax Schedule  
 For the Year Ended June 30, 2013

Agency		Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
<b>Carrizozo Schools</b>					
Operational	2012	\$ 19,934	\$ (12)	\$ 19,922	\$ -
Operational	2011	19,418	(104)	19,314	17,791
Operational	2010	18,354	(65)	18,289	17,883
Operational	2009	17,421	50	17,471	17,327
Operational	2008	16,175	(518)	15,657	15,636
Operational	2007	14,865	102	14,967	14,960
Operational	2006	13,820	10	13,830	13,822
Operational	2005	12,779	1,066	13,845	13,843
Operational	2004	12,931	396	13,327	13,326
Operational	2003	12,158	(77)	12,081	12,080
<b>Total Operational</b>		<b>\$ 157,855</b>	<b>\$ 848</b>	<b>\$ 158,703</b>	<b>\$ 136,668</b>
Debt Service	2012	\$ 286,840	\$ (161)	\$ 286,680	\$ -
Debt Service	2011	283,498	(1,431)	282,068	264,162
Debt Service	2010	278,140	(912)	277,228	270,649
Debt Service	2009	262,946	788	263,734	261,412
Debt Service	2008	247,154	(7,251)	239,903	239,617
Debt Service	2007	196,435	1,199	197,634	197,532
Debt Service	2006	167,192	100	167,292	167,147
Debt Service	2005	173,117	12,413	185,530	185,506
Debt Service	2004	182,691	4,801	187,492	187,467
Debt Service	2003	177,534	(885)	176,649	176,620
<b>Total Debt Service</b>		<b>\$ 2,255,547</b>	<b>\$ 8,661</b>	<b>\$ 2,264,210</b>	<b>\$ 1,950,112</b>
Capital Improvments	2012	\$ 91,007	\$ (50)	\$ 90,957	\$ -
Capital Improvments	2011	85,438	(421)	85,017	81,091
Capital Improvments	2010	83,751	(272)	83,479	81,484
Capital Improvments	2009	79,773	240	80,013	79,304
Capital Improvments	2008	73,868	(2,108)	71,760	71,579
Capital Improvments	2007	67,736	413	68,149	68,114
Capital Improvments	2006	62,815	37	62,852	62,797
Capital Improvments	2005	58,887	4,244	63,131	63,123
Capital Improvments	2004	59,027	1,551	60,578	60,571
Capital Improvments	2003	56,414	(281)	56,133	56,122
<b>Total Cap. Imp.</b>		<b>\$ 718,716</b>	<b>\$ 3,353</b>	<b>\$ 722,069</b>	<b>\$ 624,185</b>

See independent auditors' report

Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable at Year End
\$ 18,763	\$ 18,763	\$ 1,159	\$ 18,763	\$ 18,763	\$ 1,159
532	18,323	991	532	18,323	991
272	18,155	134	272	18,155	134
85	17,411	59	85	17,411	59
10	15,646	11	10	15,646	11
2	14,962	5	2	14,962	5
5	13,827	4	5	13,827	4
-	13,843	2	-	13,843	2
-	13,326	1	-	13,326	1
-	12,080	1	-	12,080	1
<b>\$ 19,669</b>	<b>\$ 156,336</b>	<b>\$ 2,367</b>	<b>\$ 19,669</b>	<b>\$ 156,336</b>	<b>\$ 2,367</b>
\$ 269,267	\$ 269,267	\$ 17,413	\$ 269,267	\$ 269,267	\$ 17,413
8,129	272,291	9,776	8,129	272,291	9,776
4,375	275,024	2,204	4,375	275,024	2,204
1,404	262,816	918	1,404	262,816	918
131	239,748	155	131	239,748	155
30	197,562	72	30	197,562	72
73	167,220	73	73	167,220	73
-	185,506	24	-	185,506	24
-	187,467	25	-	187,467	25
-	176,620	29	-	176,620	29
<b>\$ 283,409</b>	<b>\$ 2,233,521</b>	<b>\$ 30,689</b>	<b>\$ 283,409</b>	<b>\$ 2,233,521</b>	<b>\$ 30,689</b>
\$ 85,342	\$ 85,342	\$ 5,616	\$ 85,342	\$ 85,342	\$ 5,616
2,531	83,622	1,395	2,531	83,622	1,395
1,326	82,810	669	1,326	82,810	669
430	79,734	279	430	79,734	279
40	71,618	142	40	71,618	142
10	68,125	25	10	68,125	25
28	62,825	27	28	62,825	27
-	63,123	8	-	63,123	8
-	60,571	7	-	60,571	7
-	56,122	11	-	56,122	11
<b>\$ 89,707</b>	<b>\$ 713,892</b>	<b>\$ 8,179</b>	<b>\$ 89,707</b>	<b>\$ 713,892</b>	<b>\$ 8,179</b>

**STATE OF NEW MEXICO**  
 Lincoln County  
 County Treasurer's Property Tax Schedule  
 For the Year Ended June 30, 2013

Agency		Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
<b>Corona Schools</b>					
Operational	2012	\$ 16,008	\$ 1,124	\$ 17,133	\$ -
Operational	2011	16,021	730	16,751	16,408
Operational	2010	15,982	(111)	15,871	15,794
Operational	2009	15,172	1,211	16,383	16,370
Operational	2008	13,978	515	14,493	14,484
Operational	2007	12,150	55	12,205	12,196
Operational	2006	12,190	210	12,400	12,399
Operational	2005	11,512	379	11,891	11,891
Operational	2004	9,623	608	10,231	10,231
Operational	2003	9,829	(2)	9,827	9,827
<b>Total Operational</b>		<b>\$ 132,465</b>	<b>\$ 4,719</b>	<b>\$ 137,185</b>	<b>\$ 119,600</b>
Debt Service	2012	\$ 82,493	\$ 5,745	\$ 88,238	\$ -
Debt Service	2011	96,461	4,357	100,818	98,728
Debt Service	2010	82,865	(569)	82,296	81,767
Debt Service	2009	88,388	7,013	95,401	95,327
Debt Service	2008	85,263	3,302	88,565	88,511
Debt Service	2007	82,460	370	82,830	82,779
Debt Service	2006	81,378	1,383	82,761	82,761
Debt Service	2005	79,465	2,562	82,027	82,027
Debt Service	2004	80,187	5,038	85,225	85,225
Debt Service	2003	51,150	(11)	51,139	51,139
<b>Total Debt Service</b>		<b>\$ 810,110</b>	<b>\$ 29,190</b>	<b>\$ 839,300</b>	<b>\$ 748,264</b>
Capital Improvments	2012	\$ 64,482	\$ 4,497	\$ 68,979	\$ -
Capital Improvments	2011	64,530	2,917	67,447	66,051
Capital Improvments	2010	64,310	(442)	63,868	63,536
Capital Improvments	2009	61,062	4,845	65,907	65,856
Capital Improvments	2008	56,066	2,020	58,086	58,050
Capital Improvments	2007	48,851	219	49,070	49,040
Capital Improvments	2006	49,290	838	50,128	50,128
Capital Improvments	2005	46,896	1,511	48,407	48,407
Capital Improvments	2004	38,831	2,440	41,271	41,271
Capital Improvments	2003	39,637	(9)	39,628	39,628
<b>Total Cap. Imp.</b>		<b>\$ 533,955</b>	<b>\$ 18,836</b>	<b>\$ 552,791</b>	<b>\$ 481,967</b>

See independent auditors' report

Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable at Year End
\$ 16,618	\$ 16,618	\$ 515	\$ 16,618	\$ 16,618	\$ 515
134	16,543	208	134	16,543	208
16	15,810	61	16	15,810	61
6	16,376	7	6	16,376	7
3	14,486	7	3	14,486	7
3	12,199	6	3	12,199	6
-	12,399	-	-	12,399	-
-	11,891	-	-	11,891	-
-	10,231	-	-	10,231	-
-	9,827	-	-	9,827	-
<b>\$ 16,780</b>	<b>\$ 136,380</b>	<b>\$ 804</b>	<b>\$ 16,780</b>	<b>\$ 136,380</b>	<b>\$ 804</b>
\$ 85,560	\$ 85,560	\$ 2,678	\$ 85,560	\$ 85,560	\$ 2,678
820	99,548	1,270	820	99,548	1,270
85	81,852	444	85	81,852	444
33	95,359	42	33	95,359	42
15	88,526	39	15	88,526	39
21	82,800	30	21	82,800	30
-	82,761	-	-	82,761	-
-	82,027	-	-	82,027	-
-	85,225	-	-	85,225	-
-	51,139	-	-	51,139	-
<b>\$ 86,534</b>	<b>\$ 834,797</b>	<b>\$ 4,503</b>	<b>\$ 86,534</b>	<b>\$ 834,797</b>	<b>\$ 4,503</b>
\$ 66,890	\$ 66,890	\$ 2,090	\$ 66,890	\$ 66,890	\$ 2,090
548	66,599	848	548	66,599	848
66	63,602	266	66	63,602	266
23	65,879	28	23	65,879	28
10	58,060	25	10	58,060	25
12	49,052	18	12	49,052	18
-	50,128	-	-	50,128	-
-	48,407	-	-	48,407	-
-	41,271	-	-	41,271	-
-	39,628	-	-	39,628	-
<b>\$ 67,549</b>	<b>\$ 549,516</b>	<b>\$ 3,275</b>	<b>\$ 67,549</b>	<b>\$ 549,516</b>	<b>\$ 3,275</b>

**STATE OF NEW MEXICO**  
 Lincoln County  
 County Treasurer's Property Tax Schedule  
 For the Year Ended June 30, 2013

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
<b>Hondo Valley Public Schools</b>				
Operational 2012	\$ 15,943	\$ 346	\$ 16,289	\$ -
Operational 2011	15,652	(41)	15,611	14,860
Operational 2010	14,397	(192)	14,205	13,972
Operational 2009	13,653	100	13,753	13,688
Operational 2008	12,438	44	12,482	12,438
Operational 2007	12,621	33	12,654	12,626
Operational 2006	10,468	41	10,509	10,496
Operational 2005	10,230	(14)	10,216	10,202
Operational 2004	9,777	61	9,838	9,826
Operational 2003	8,812	(20)	8,792	8,785
<b>Total Operational</b>	<b>\$ 123,991</b>	<b>\$ 358</b>	<b>\$ 124,349</b>	<b>\$ 106,893</b>
Debt Service 2012	\$ 234,818	\$ 5,029	\$ 239,846	\$ -
Debt Service 2011	235,110	(621)	234,488	223,215
Debt Service 2010	206,583	(2,790)	203,793	200,447
Debt Service 2009	207,739	1,599	209,338	208,364
Debt Service 2008	150,090	392	150,482	150,054
Debt Service 2007	171,017	447	171,464	171,066
Debt Service 2006	156,734	600	157,334	157,124
Debt Service 2005	143,941	(214)	143,727	143,526
Debt Service 2004	111,667	754	112,421	112,300
Debt Service 2003	140,075	(304)	139,771	139,624
<b>Total Debt Service</b>	<b>\$ 1,757,774</b>	<b>\$ 4,892</b>	<b>\$ 1,762,664</b>	<b>\$ 1,505,720</b>
Capital Improvments 2012	\$ 64,369	\$ 1,383	\$ 65,752	\$ -
Capital Improvments 2011	63,483	(168)	63,315	60,271
Capital Improvments 2010	57,604	(767)	56,837	55,900
Capital Improvments 2009	54,627	402	55,029	54,767
Capital Improvments 2008	49,733	116	49,849	49,750
Capital Improvments 2007	50,966	133	51,099	50,982
Capital Improvments 2006	43,254	166	43,420	43,363
Capital Improvments 2005	43,193	(64)	43,129	43,067
Capital Improvments 2004	40,568	276	40,844	40,799
Capital Improvments 2003	38,183	(83)	38,100	38,059
<b>Total Cap. Imp.</b>	<b>\$ 505,980</b>	<b>\$ 1,394</b>	<b>\$ 507,374</b>	<b>\$ 436,958</b>

See independent auditors' report

Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable at Year End
\$ 15,618	\$ 15,618	\$ 671	\$ 15,618	\$ 15,618	\$ 671
548	15,408	203	548	15,408	203
135	14,106	99	135	14,106	99
35	13,722	31	35	13,722	31
2	12,439	43	2	12,439	43
1	12,626	28	1	12,626	28
-	10,496	13	-	10,496	13
-	10,202	14	-	10,202	14
-	9,826	12	-	9,826	12
-	8,785	7	-	8,785	7
<b>\$ 16,339</b>	<b>\$ 123,228</b>	<b>\$ 1,121</b>	<b>\$ 16,339</b>	<b>\$ 123,228</b>	<b>\$ 1,121</b>
\$ 229,920	\$ 229,920	\$ 9,927	\$ 229,920	\$ 229,920	\$ 9,927
8,239	231,454	3,034	8,239	231,454	3,034
1,920	202,368	1,425	1,920	202,368	1,425
528	208,892	446	528	208,892	446
19	150,074	408	19	150,074	408
8	171,074	390	8	171,074	390
4	157,128	206	4	157,128	206
-	143,526	201	-	143,526	201
-	112,300	121	-	112,300	121
-	139,624	147	-	139,624	147
<b>\$ 240,638</b>	<b>\$ 1,746,360</b>	<b>\$ 16,305</b>	<b>\$ 240,638</b>	<b>\$ 1,746,360</b>	<b>\$ 16,305</b>
\$ 63,032	\$ 63,032	\$ 2,720	\$ 63,032	\$ 63,032	\$ 2,720
2,225	62,496	819	2,225	62,496	819
538	56,439	399	538	56,439	399
138	54,905	123	138	54,905	123
6	49,757	93	6	49,757	93
2	50,984	115	2	50,984	115
1	43,364	56	1	43,364	56
-	43,067	62	-	43,067	62
-	40,799	45	-	40,799	45
-	38,059	41	-	38,059	41
<b>\$ 65,942</b>	<b>\$ 502,902</b>	<b>\$ 4,473</b>	<b>\$ 65,942</b>	<b>\$ 502,902</b>	<b>\$ 4,473</b>

**STATE OF NEW MEXICO**  
 Lincoln County  
 County Treasurer's Property Tax Schedule  
 For the Year Ended June 30, 2013

Agency		Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
<b>Ruidoso Schools</b>					
Operational	2012	\$ 213,700	\$ (242)	\$ 213,458	\$ -
Operational	2011	204,284	(90)	204,194	192,642
Operational	2010	196,029	(428)	195,601	190,869
Operational	2009	190,411	(471)	189,940	188,754
Operational	2008	173,171	(27)	173,144	172,753
Operational	2007	156,180	(128)	156,052	155,966
Operational	2006	135,120	35	135,155	135,114
Operational	2005	125,130	(147)	124,983	124,959
Operational	2004	117,820	20	117,840	117,825
Operational	2003	109,482	28	109,510	109,504
<b>Total Operational</b>		<b>\$ 1,621,327</b>	<b>\$ (1,450)</b>	<b>\$ 1,619,877</b>	<b>\$ 1,388,386</b>
Debt Service	2012	\$ 3,638,294	\$ (2,698)	\$ 3,635,596	\$ -
Debt Service	2011	3,482,155	(1,442)	3,480,713	3,302,883
Debt Service	2010	2,791,662	(4,826)	2,786,836	2,726,240
Debt Service	2009	2,662,484	(5,582)	2,656,902	2,641,420
Debt Service	2008	2,967,321	(859)	2,966,462	2,963,090
Debt Service	2007	2,784,900	(2,906)	2,781,994	2,780,451
Debt Service	2006	2,414,806	180	2,414,986	2,414,858
Debt Service	2005	1,321,608	(1,439)	1,320,169	1,319,914
Debt Service	2004	1,218,784	348	1,219,132	1,218,944
Debt Service	2003	1,202,703	1,019	1,203,722	1,203,620
<b>Total Debt Service</b>		<b>\$ 24,484,717</b>	<b>\$ (18,205)</b>	<b>\$ 24,466,512</b>	<b>\$ 20,571,420</b>
Capital Improvments	2012	\$ 1,223,874	\$ (925)	\$ 1,222,949	\$ -
Capital Improvments	2011	1,176,674	(488)	1,176,186	1,115,912
Capital Improvments	2010	1,134,647	(1,936)	1,132,711	1,108,219
Capital Improvments	2009	1,105,537	(2,239)	1,103,298	1,096,957
Capital Improvments	2008	1,007,841	(292)	1,007,549	1,006,315
Capital Improvments	2007	943,075	(984)	942,091	941,569
Capital Improvments	2006	797,362	39	797,401	797,386
Capital Improvments	2005	741,470	(789)	740,681	740,532
Capital Improvments	2004	701,256	200	701,456	701,347
Capital Improvments	2003	669,843	567	670,410	670,352
<b>Total Cap. Imp.</b>		<b>\$ 9,501,579</b>	<b>\$ (6,847)</b>	<b>\$ 9,494,732</b>	<b>\$ 8,178,589</b>

See independent auditors' report



Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable at Year End
\$ 202,055	\$ 202,055	\$ 11,403	\$ 202,055	\$ 202,055	\$ 11,403
6,773	199,416	4,778	6,773	199,416	4,778
3,400	194,268	1,333	3,400	194,268	1,333
875	189,629	311	875	189,629	311
72	172,825	320	72	172,825	320
27	155,993	59	27	155,993	59
1	135,115	40	1	135,115	40
1	124,961	22	1	124,961	22
1	117,826	14	1	117,826	14
-	109,504	6	-	109,504	6
<b>\$ 213,205</b>	<b>\$ 1,601,592</b>	<b>\$ 18,286</b>	<b>\$ 213,205</b>	<b>\$ 1,601,592</b>	<b>\$ 18,286</b>
\$ 3,460,349	\$ 3,460,349	\$ 175,247	\$ 3,460,349	\$ 3,460,349	\$ 175,247
106,918	3,409,800	70,913	106,918	3,409,800	70,913
44,758	2,770,998	15,837	44,758	2,770,998	15,837
11,496	2,652,915	3,987	11,496	2,652,915	3,987
980	2,964,070	2,392	980	2,964,070	2,392
399	2,780,850	1,144	399	2,780,850	1,144
11	2,414,868	118	11	2,414,868	118
11	1,319,924	245	11	1,319,924	245
12	1,218,956	176	12	1,218,956	176
-	1,203,620	102	-	1,203,620	102
<b>\$ 3,624,934</b>	<b>\$ 24,196,350</b>	<b>\$ 270,161</b>	<b>\$ 3,624,934</b>	<b>\$ 24,196,350</b>	<b>\$ 270,161</b>
\$ 1,163,756	\$ 1,163,756	\$ 59,193	\$ 1,163,756	\$ 1,163,756	\$ 59,193
36,210	1,152,122	24,064	36,210	1,152,122	24,064
18,118	1,126,338	6,373	18,118	1,126,338	6,373
4,716	1,101,673	1,625	4,716	1,101,673	1,625
333	1,006,648	901	333	1,006,648	901
135	941,704	387	135	941,704	387
3	797,389	11	3	797,389	11
6	740,538	143	6	740,538	143
7	701,354	101	7	701,354	101
-	670,352	58	-	670,352	58
<b>\$ 1,223,284</b>	<b>\$ 9,401,874</b>	<b>\$ 92,856</b>	<b>\$ 1,223,284</b>	<b>\$ 9,401,874</b>	<b>\$ 92,856</b>

**STATE OF NEW MEXICO**  
 Lincoln County  
 County Treasurer's Property Tax Schedule  
 For the Year Ended June 30, 2013

Agency		Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
<b>Ruidoso Schools</b>					
Ed Tech Debt	2012	\$ -	\$ -	\$ -	\$ -
Ed Tech Debt	2011	-	-	-	-
Ed Tech Debt	2010	652,505	(1,128)	651,377	637,213
Ed Tech Debt	2009	714,262	(1,497)	712,765	708,610
Ed Tech Debt	2008	-	-	-	-
Ed Tech Debt	2007	-	-	-	-
Ed Tech Debt	2006	-	-	-	-
Ed Tech Debt	2005	-	-	-	-
Ed Tech Debt	2004	-	-	-	-
Ed Tech Debt	2003	-	-	-	-
<b>Total Ed. Tech Debt</b>		<b>\$ 1,366,767</b>	<b>\$ (2,625)</b>	<b>\$ 1,364,142</b>	<b>\$ 1,345,823</b>
<b>Lincoln County Medical Center</b>					
Levy	2012	\$ 2,176,062	\$ 5,464	\$ 2,181,526	\$ -
Levy	2011	2,093,924	1,281	2,095,204	2,001,794
Levy	2010	2,010,468	(3,918)	2,006,549	1,968,337
Levy	2009	1,952,773	2,904	1,955,677	1,945,314
Levy	2008	1,779,389	75	1,779,464	1,777,632
Levy	2007	1,732,400	(481)	1,731,919	1,731,057
Levy	2006	1,519,158	1,120	1,520,278	1,519,798
Levy	2005	1,403,217	3,899	1,407,116	1,406,844
Levy	2004	1,297,710	4,478	1,302,188	1,301,942
Levy	2003	646,429	(448)	645,981	645,941
<b>Total LCMC</b>		<b>\$ 16,611,530</b>	<b>\$ 14,374</b>	<b>\$ 16,625,902</b>	<b>\$ 14,298,659</b>
<b>Rural Clinics</b>					
Levy	2012	\$ 652,820	\$ 1,639	\$ 654,459	\$ -
Levy	2011	628,206	385	628,591	600,561
Levy	2010	602,836	(1,215)	601,621	590,200
Levy	2009	585,688	872	586,560	583,452
Levy	2008	533,701	6	533,707	533,174
Levy	2007	412,626	(114)	412,512	412,306
Levy	2006	361,712	263	361,975	361,864
Levy	2005	333,517	933	334,450	334,381
Levy	2004	308,980	1,065	310,045	310,033
Levy	2003	518,549	(354)	518,195	518,165
<b>Total Rural Clinics</b>		<b>\$ 4,938,635</b>	<b>\$ 3,480</b>	<b>\$ 4,942,115</b>	<b>\$ 4,244,136</b>

See independent auditors' report

Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable at Year End
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
10,461	647,674	3,703	10,461	647,674	3,703
3,084	711,694	1,071	3,084	711,694	1,071
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<b>\$ 13,545</b>	<b>\$ 1,359,368</b>	<b>\$ 4,774</b>	<b>\$ 13,545</b>	<b>\$ 1,359,368</b>	<b>\$ 4,774</b>
\$ 2,088,097	\$ 2,088,097	\$ 93,429	\$ 2,088,097	\$ 2,088,097	\$ 93,429
56,901	2,058,696	36,509	56,901	2,058,696	36,509
29,084	1,997,421	9,129	29,084	1,997,421	9,129
8,175	1,953,489	2,188	8,175	1,953,489	2,188
575	1,778,207	1,256	575	1,778,207	1,256
186	1,731,243	676	186	1,731,243	676
52	1,519,850	428	52	1,519,850	428
7	1,406,851	265	7	1,406,851	265
7	1,301,949	238	7	1,301,949	238
-	645,941	40	-	645,941	40
<b>\$ 2,183,084</b>	<b>\$ 16,481,744</b>	<b>\$ 144,158</b>	<b>\$ 2,183,084</b>	<b>\$ 16,481,744</b>	<b>\$ 144,158</b>
\$ 626,431	\$ 626,431	\$ 28,028	\$ 626,431	\$ 626,431	\$ 28,028
17,074	617,635	10,956	17,074	617,635	10,956
8,722	598,922	2,699	8,722	598,922	2,699
2,452	585,904	656	2,452	585,904	656
172	533,346	360	172	533,346	360
44	412,350	162	44	412,350	162
12	361,876	98	12	361,876	98
2	334,383	68	2	334,383	68
2	310,035	11	2	310,035	11
-	518,165	30	-	518,165	30
<b>\$ 654,911</b>	<b>\$ 4,899,047</b>	<b>\$ 43,068</b>	<b>\$ 654,911</b>	<b>\$ 4,899,047</b>	<b>\$ 43,068</b>

**STATE OF NEW MEXICO**  
 Lincoln County  
 County Treasurer's Property Tax Schedule  
 For the Year Ended June 30, 2013

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
<b>Alpine Village Sanitation</b>				
Levy 2012	\$ 38,191	\$ -	\$ 38,191	\$ -
Levy 2011	36,971	-	36,971	35,376
Levy 2010	36,690	-	36,690	35,934
Levy 2009	36,168	-	36,168	36,100
Levy 2008	34,506	(5)	34,501	34,501
Levy 2007	32,515	-	32,515	32,515
Levy 2006	31,324	704	32,028	32,028
Levy 2005	29,844	2	29,846	29,844
Levy 2004	28,852	-	28,852	28,852
Levy 2003	27,986	-	27,986	27,986
<b>Total Alpine Village</b>	<b>\$ 333,047</b>	<b>\$ 701</b>	<b>\$ 333,748</b>	<b>\$ 293,136</b>
<b>Sun Valley Sanitation</b>				
Levy 2012	\$ 60,772	\$ -	\$ 60,772	\$ -
Levy 2011	59,000	-	59,000	58,254
Levy 2010	57,824	-	57,824	57,517
Levy 2009	57,823	-	57,823	57,823
Levy 2008	55,070	-	55,070	55,070
Levy 2007	56,326	-	56,326	56,326
Levy 2006	46,409	(130)	46,279	46,279
Levy 2005	37,686	-	37,686	37,686
Levy 2004	37,111	-	37,111	37,111
Levy 2003	35,975	(543)	35,432	35,432
<b>Total Sun Valley</b>	<b>\$ 503,996</b>	<b>\$ (673)</b>	<b>\$ 503,323</b>	<b>\$ 441,498</b>
<b>Alto Lakes Conserv. Dist.</b>				
Levy 2012	\$ -	\$ -	\$ -	\$ -
Levy 2011	-	-	-	-
Levy 2010	-	-	-	-
Levy 2009	-	-	-	-
Levy 2008	-	-	-	-
Levy 2007	43,605	-	43,605	43,605
Levy 2006	43,671	(41)	43,630	43,630
Levy 2005	40,019	(55)	39,964	39,964
Levy 2004	-	-	-	-
Levy 2003	-	-	-	-
<b>Total Alto Lakes</b>	<b>\$ 127,295</b>	<b>\$ (96)</b>	<b>\$ 127,199</b>	<b>\$ 127,199</b>

See independent auditors' report

Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable at Year End
\$ 36,734	\$ 36,734	\$ 1,457	\$ 36,734	\$ 36,734	\$ 1,457
681	36,056	915	681	36,056	915
634	36,568	122	634	36,568	122
68	36,168	-	68	36,168	-
-	34,501	-	-	34,501	-
-	32,515	-	-	32,515	-
-	32,028	-	-	32,028	-
-	29,844	2	-	29,844	2
-	28,852	-	-	28,852	-
-	27,986	-	-	27,986	-
<b>\$ 38,117</b>	<b>\$ 331,252</b>	<b>\$ 2,496</b>	<b>\$ 38,117</b>	<b>\$ 331,252</b>	<b>\$ 2,496</b>
\$ 59,490	\$ 59,490	\$ 1,281	\$ 59,490	\$ 59,490	\$ 1,281
246	58,500	500	246	58,500	500
306	57,824	-	306	57,824	-
-	57,823	-	-	57,823	-
-	55,070	-	-	55,070	-
-	56,326	-	-	56,326	-
-	46,279	-	-	46,279	-
-	37,686	-	-	37,686	-
-	37,111	-	-	37,111	-
-	35,432	-	-	35,432	-
<b>\$ 60,042</b>	<b>\$ 501,541</b>	<b>\$ 1,781</b>	<b>\$ 60,042</b>	<b>\$ 501,541</b>	<b>\$ 1,781</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	43,605	-	-	43,605	-
-	43,630	-	-	43,630	-
-	39,964	-	-	39,964	-
-	-	-	-	-	-
-	-	-	-	-	-
<b>\$ -</b>	<b>\$ 127,199</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 127,199</b>	<b>\$ -</b>

**STATE OF NEW MEXICO**  
 Lincoln County  
 County Treasurer's Property Tax Schedule  
 For the Year Ended June 30, 2013

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
<b>Carrizozo Soil &amp; Water</b>				
Levy 2012	\$ 39,000	\$ 1,703	\$ 40,703	\$ -
Levy 2011	38,429	683	39,112	38,395
Levy 2010	37,898	(673)	37,225	36,915
Levy 2009	34,670	1,207	35,877	35,742
Levy 2008	41,313	(631)	40,682	40,660
Levy 2007	27,273	247	27,520	27,516
Levy 2006	27,124	321	27,445	27,438
Levy 2005	24,934	2,101	27,035	27,035
Levy 2004	22,812	1,487	24,299	24,299
Levy 2003	22,157	(4)	22,153	22,153
<b>Total Carrizozo S &amp; W</b>	<b>\$ 315,610</b>	<b>\$ 6,441</b>	<b>\$ 322,051</b>	<b>\$ 280,153</b>
<b>Chaves County Soil &amp; Water</b>				
Levy 2012	\$ 2,627	\$ -	\$ 2,627	\$ -
Levy 2011	2,948	-	2,948	2,609
Levy 2010	2,310	-	2,310	2,301
Levy 2009	2,347	(39)	2,308	2,305
Levy 2008	2,021	-	2,021	2,021
Levy 2007	1,987	-	1,987	1,984
Levy 2006	1,969	-	1,969	1,969
Levy 2005	1,909	-	1,909	1,909
Levy 2004	1,863	-	1,863	1,863
Levy 2003	1,871	-	1,871	1,871
<b>Total Chaves County SW</b>	<b>\$ 21,852</b>	<b>\$ (39)</b>	<b>\$ 21,813</b>	<b>\$ 18,832</b>
<b>Claunch/Pinto Soil &amp; Water</b>				
Levy 2012	\$ 3,594	\$ -	\$ 3,594	\$ -
Levy 2011	2,975	-	2,975	2,774
Levy 2010	2,389	-	2,389	2,236
Levy 2009	2,484	-	2,484	2,484
Levy 2008	1,597	-	1,597	1,597
Levy 2007	1,230	-	1,230	1,229
Levy 2006	1,345	-	1,345	1,345
Levy 2005	1,266	-	1,266	1,266
Levy 2004	1,220	(1)	1,219	1,219
Levy 2003	1,137	(1)	1,136	1,136
<b>Total Claunch/Pinto</b>	<b>\$ 19,237</b>	<b>\$ (2)</b>	<b>\$ 19,235</b>	<b>\$ 15,286</b>

See independent auditors' report

Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable at Year End
\$ 39,620	\$ 39,620	\$ 1,083	\$ 39,620	\$ 39,620	\$ 1,083
383	38,778	334	383	38,778	334
230	37,145	80	230	37,145	80
97	35,840	37	97	35,840	37
9	40,670	13	9	40,670	13
2	27,518	2	2	27,518	2
6	27,444	1	6	27,444	1
-	27,035	-	-	27,035	-
-	24,299	-	-	24,299	-
-	22,153	-	-	22,153	-
<b>\$ 40,347</b>	<b>\$ 320,502</b>	<b>\$ 1,550</b>	<b>\$ 40,347</b>	<b>\$ 320,502</b>	<b>\$ 1,550</b>
\$ 2,481	\$ 2,481	\$ 146	\$ 2,481	\$ 2,481	\$ 146
92	2,702	246	92	2,702	246
9	2,310	-	9	2,310	-
-	2,305	3	-	2,305	3
-	2,021	-	-	2,021	-
-	1,984	3	-	1,984	3
-	1,969	-	-	1,969	-
-	1,909	-	-	1,909	-
-	1,863	-	-	1,863	-
-	1,871	-	-	1,871	-
<b>\$ 2,582</b>	<b>\$ 21,415</b>	<b>\$ 398</b>	<b>\$ 2,582</b>	<b>\$ 21,415</b>	<b>\$ 398</b>
\$ 3,295	\$ 3,295	\$ 300	\$ 3,295	\$ 3,295	\$ 300
29	2,803	172	29	2,803	172
17	2,253	136	17	2,253	136
-	2,484	-	-	2,484	-
-	1,597	-	-	1,597	-
-	1,229	1	-	1,229	1
-	1,345	-	-	1,345	-
-	1,266	-	-	1,266	-
-	1,219	-	-	1,219	-
-	1,136	-	-	1,136	-
<b>\$ 3,341</b>	<b>\$ 18,627</b>	<b>\$ 609</b>	<b>\$ 3,341</b>	<b>\$ 18,627</b>	<b>\$ 609</b>

**STATE OF NEW MEXICO**  
 Lincoln County  
 County Treasurer's Property Tax Schedule  
 For the Year Ended June 30, 2013

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
<b>Upper Hondo Soil &amp; Water</b>				
Levy 2012	\$ 235,421	\$ 404	\$ 235,826	\$ -
Levy 2011	224,335	(98)	224,236	216,819
Levy 2010	219,065	(316)	218,749	215,777
Levy 2009	213,135	61	213,196	212,339
Levy 2008	100,244	42	100,286	100,226
Levy 2007	94,828	(12)	94,816	94,794
Levy 2006	90,057	10	90,067	90,063
Levy 2005	85,948	(278)	85,670	85,666
Levy 2004	83,765	(11)	83,754	83,752
Levy 2003	78,852	(138)	78,714	78,710
<b>Total Upper Hondo</b>	<b>\$ 1,425,650</b>	<b>\$ (336)</b>	<b>\$ 1,425,314</b>	<b>\$ 1,178,146</b>
<b>Administrative Fee</b>				
Advalorem 2012	\$ 1,856	\$ (13)	\$ 1,843	\$ -
Advalorem 2011	1,889	(1)	1,887	1,714
Advalorem 2010	1,977	(28)	1,949	1,877
Advalorem 2009	1,849	(3)	1,846	1,794
Advalorem 2008	2,003	-	2,003	1,972
Advalorem 2007	2,050	(9)	2,041	2,036
Advalorem 2006	2,183	(5)	2,178	2,178
Advalorem 2005	2,336	(30)	2,306	2,306
Advalorem 2004	2,428	(37)	2,391	2,391
Advalorem 2003	2,344	(28)	2,316	2,316
<b>Total Administrative Fees</b>	<b>\$ 20,915</b>	<b>\$ (154)</b>	<b>\$ 20,760</b>	<b>\$ 18,584</b>
<b>Non Rendition Fees</b>				
Advalorem 2012	\$ -	\$ -	\$ -	\$ -
Advalorem 2011	-	-	-	-
Advalorem 2010	-	-	-	-
Advalorem 2009	-	122	122	122
Advalorem 2008	-	383	383	382
Advalorem 2007	-	121	121	121
Advalorem 2006	-	131	131	131
Advalorem 2005	-	298	298	298
Advalorem 2004	-	367	367	367
Advalorem 2003	-	371	371	371
<b>Total Non Rendition Fees</b>	<b>\$ -</b>	<b>\$ 1,793</b>	<b>\$ 1,793</b>	<b>\$ 1,792</b>

See independent auditors' report



Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable at Year End
\$ 228,572	\$ 228,572	\$ 7,254	\$ 228,572	\$ 228,572	\$ 7,254
4,986	221,804	2,432	4,986	221,804	2,432
2,524	218,301	448	2,524	218,301	448
728	213,067	129	728	213,067	129
27	100,252	34	27	100,252	34
-	94,794	22	-	94,794	22
-	90,063	4	-	90,063	4
-	85,666	4	-	85,666	4
-	83,752	2	-	83,752	2
-	78,710	4	-	78,710	4
<b>\$ 236,837</b>	<b>\$ 1,414,981</b>	<b>\$ 10,333</b>	<b>\$ 236,837</b>	<b>\$ 1,414,981</b>	<b>\$ 10,333</b>
\$ 1,687	\$ 1,687	\$ 155	\$ 1,687	\$ -	\$ 155
133	1,847	40	133	-	40
60	1,937	12	60	-	12
47	1,841	4	47	-	4
12	1,985	18	12	-	18
-	2,036	5	-	-	5
-	2,178	1	-	2,178	1
-	2,306	-	-	2,306	-
-	2,391	-	-	2,391	-
-	2,316	-	-	2,316	-
<b>\$ 1,939</b>	<b>\$ 20,524</b>	<b>\$ 235</b>	<b>\$ 1,939</b>	<b>\$ 9,191</b>	<b>\$ 235</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	122	-	-	122	-
-	382	-	-	382	-
-	121	-	-	121	-
-	131	-	-	131	-
-	298	-	-	298	-
-	367	-	-	367	-
-	371	-	-	371	-
<b>\$ -</b>	<b>\$ 1,792</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,792</b>	<b>\$ -</b>

**STATE OF NEW MEXICO**  
 Lincoln County  
 County Treasurer's Property Tax Schedule  
 For the Year Ended June 30, 2013

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
<b>GRAND TOTALS</b>	\$ 194,343,765	\$ 118,501	\$ 194,437,039	\$ 166,890,621
2012	\$ 25,654,223	\$ 53,222	\$ 25,707,445	\$ -
2011	24,699,989	12,559	24,687,326	23,518,167
2010	24,069,114	(55,555)	24,013,557	23,515,835
2009	22,881,504	20,902	22,902,403	22,774,041
2008	20,697,039	(7,509)	20,689,530	20,666,958
2007	18,989,158	(5,209)	18,983,949	18,974,135
2006	16,717,722	12,471	16,730,193	16,724,973
2005	14,505,145	48,166	14,553,311	14,550,444
2004	13,340,953	49,387	13,390,340	13,388,243
2003	12,788,918	(9,933)	12,778,985	12,777,825
	<u>\$ 194,343,765</u>	<u>\$ 118,501</u>	<u>\$ 194,437,039</u>	<u>\$ 166,890,621</u>

See independent auditors' report

<b>Collected In Current Year</b>	<b>Collected To Date</b>	<b>Sum Levy Less Collection</b>	<b>Distributed In Current Year</b>	<b>Distributed To Date</b>	<b>County Receivable at Year End</b>
\$ 25,713,073	\$ 192,603,693	\$ 1,858,560	\$ 25,713,073	\$ 192,590,662	\$ 1,858,568
\$ 24,521,752	\$ 24,521,752	\$ 1,185,692	\$ 24,521,752	\$ 24,519,939	\$ 1,185,693
715,268	24,233,438	479,109	715,268	24,231,068	479,109
367,587	23,883,423	130,132	367,587	23,881,240	130,137
98,168	22,872,205	30,195	98,168	22,870,078	30,195
7,186	20,674,144	15,384	7,186	20,671,670	15,384
2,470	18,976,604	7,347	2,470	18,974,540	7,342
482	16,725,457	4,735	482	16,725,457	4,738
79	14,550,523	2,789	79	14,550,523	2,789
81	13,388,322	2,016	81	13,388,322	2,020
-	12,777,825	1,161	-	12,777,825	1,161
<u>\$ 25,713,073</u>	<u>\$ 192,603,693</u>	<u>\$ 1,858,560</u>	<u>\$ 25,713,073</u>	<u>\$ 192,590,662</u>	<u>\$ 1,858,568</u>

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**STATE OF NEW MEXICO**  
 Lincoln County  
 Schedule of Changes in Fiduciary Assets and Liabilities - Agency Funds  
 For the Year Ended June 30, 2013

Schedule V

	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
<i>Assets</i>				
Cash	\$ 165,227	\$ 13,811,907	\$ 13,763,202	\$ 213,932
Property taxes receivable	1,031,390	13,819,049	13,822,976	1,027,463
Accounts receivable	<u>117,536</u>	<u>35,428</u>	<u>117,536</u>	<u>35,428</u>
<i>Total assets</i>	<u>\$ 1,314,153</u>	<u>\$ 27,666,384</u>	<u>\$ 27,703,714</u>	<u>\$ 1,276,823</u>
 <i>Liabilities</i>				
Deposits held in trust	\$ 165,227	\$ 13,811,907	\$ 13,763,202	\$ 213,932
Due to other taxing entities	1,031,390	13,819,049	13,822,976	1,027,463
Due to fire trust	<u>117,536</u>	<u>35,428</u>	<u>117,536</u>	<u>35,428</u>
<i>Total liabilities</i>	<u>\$ 1,314,153</u>	<u>\$ 27,666,384</u>	<u>\$ 27,703,714</u>	<u>\$ 1,276,823</u>

See independent auditors' report

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**COMPLIANCE SECTION**



**Accounting & Consulting Group, LLP**  
Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Hector H. Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
The Lincoln County Commissioners  
Lincoln County  
Carrizozo, New Mexico

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds of Lincoln County (the "County") as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County basic financial statements, and the combining and individual funds and related budgetary comparisons of the County, presented as supplemental information, and have issued our report thereon dated October 7, 2013.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items FS 08-01 and FS 2013-002 to be material weaknesses.



## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests did disclose instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 12-01, FS 2013-001, FS 2013-003, and FS 2013-004.

## County's Response to Findings

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Accounting & Consulting Group, LLP*

Accounting & Consulting Group, LLP  
Albuquerque, New Mexico  
October 7, 2013

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**FEDERAL FINANCIAL ASSISTANCE**



**Accounting & Consulting Group, LLP**  
Certified Public Accountants

## **REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE**

Hector H. Balderas  
New Mexico State Auditor  
The Office of Management and Budget  
The Lincoln County Commissioners  
Lincoln County  
Carrizozo, New Mexico

### **Report on Compliance for Each Major Federal Program**

We have audited Lincoln County's (the County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2013. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

### **Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

### **Opinion on Each Major Federal Program**

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

## Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP  
Albuquerque, New Mexico  
October 7, 2013

**STATE OF NEW MEXICO**  
Lincoln County  
Schedule of Expenditures of Federal Awards  
For the year ended June 30, 2013

Federal Grantor/Passthrough Grantor/Program Title	Grant Number	Federal C.F.D.A. Number	Federal Expenditures
<b>U.S. Department of Agriculture</b>			
Hazardous Fuel Reduction *	10-DG-11031600-044	10.664	(1) \$ 6,293
Hazardous Fuel Reduction *	11-DG-11031600-039	10.664	(1) 211,911
Hazardous Fuel Reduction *	09-DG-11031600-016	10.664	(1) 48,796
Hazardous Fuel Reduction *	12-DG-11031600-046	10.664	(1) 50,432
Hazardous Fuel Reduction ARRA *	10-DG-11039702-070	10.688	(1) 94,550
Secure Payments for Counties Containing Federal Land	P.L 100-343 (1424)	10.665	(2) 181,308
Title III Firewise	10-521-40178-0188	10.666	(2) 26,912
US Forest Service Patrol Reimbursement	12-LE-11030800-001	10.670	83,089
<b>Total U.S. Department of Agriculture</b>			<u>703,291</u>
<b>U.S. Department of Justice</b>			
BJA Bulletproof Vest Grant			1,313
Drug Enforcement	10-JAG-REGIONV1-FY12	16.738	3,580
Drug Enforcement	10-JAG-REGIONV1-FY12-B	16.738	720
Drug Enforcement	10-JAG-REGIONV1-FY13	16.738	4,300
HIDTA	G11SN0017A	16.738	16,367
<b>Total U.S. Department of Justice</b>			<u>26,280</u>
<b>Department of Human Services</b>			
Federal Title III Senior Citizen	2010-11 68030	93.044	125,224
<b>Total Department of Human Services</b>			<u>125,224</u>
<b>Department of Homeland Security</b>			
Fire Management Assistance Grant Program and Hazard Mitigation Grant *		97.036	965,681
<b>Total Department of Homeland Security</b>			<u>965,681</u>
Total Federal Financial Assistance			<u>\$ 1,820,476</u>

\* Major Program  
( ) Denotes Cluster

See independent auditor's report  
See accompanying notes to schedule of expenditures of federal awards

**Notes to Schedule of Expenditures of Federal Awards**Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of Lincoln County, New Mexico (County) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*.

Subrecipients

The County did not provide any federal awards to subrecipients during the year.

Non-Cash Federal Assistance

The County did not receive any non-cash federal assistance during the year.

**Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:**

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 1,820,476
Total expenditures funded by other sources	<u>21,848,651</u>
Total expenditures	<u><u>\$ 23,669,127</u></u>

**STATE OF NEW MEXICO**  
 Lincoln County  
 Schedule of Findings and Questioned Costs  
 June 30, 2013

**Section I – Summary or Audit Results:**

*Financial Statements:*

- |  |             |
|--|-------------|
| 1. Type of auditors’ report issued   | Unqualified |
| 2. Internal control over financial reporting:                                    |             |
| a. Material weaknesses identified?   | Yes         |
| b. Significant deficiencies identified not considered to be material weaknesses? | No          |
| c. Noncompliance material to the financial statements noted?                     | Yes         |

*Federal Awards:*

- |   |             |
|---|-------------|
| 1. Internal control over major programs:  |             |
| a. Material weaknesses identified?  | No          |
| b. Significant deficiencies identified not considered to be material weaknesses?                                      | No          |
| 2. Type of auditors’ report issued on compliance for major programs   | Unqualified |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | No          |
| 4. Identification of major programs:  |             |

CFDA Number	Federal Program
10.664	Hazardous Fuel Reduction
10.668	Hazardous Fuel Reduction – ARRA
97.036	Hazard Mitigation Grant

- |  |           |
|--|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs:                                    | \$300,000 |
| 6. Auditee qualified as a low-risk auditee under the requirements set forth by OMB Circular A-133 section 530? | No        |



**Section II – Financial Statement Findings**

**FS 08-01 – Capital Asset Additions and Related Accumulated Depreciation Estimates (Repeated/Modified) – Material Weakness**

*Condition:* The County has not followed their policy in regards to implementing Capital Assets and the related “in service dates.” The County had to make an adjustment to the beginning estimated accumulated depreciation for Buildings and Improvements due to one asset for which the County was using an incorrect in-service date to calculate accumulated depreciation resulting in an additional adjustment in the amount of \$533,323 not previously noted by the County for the year ended June 30, 2013.

*Criteria:* Per section 2.20.1.10 of NMAC, capital assets acquired through purchase shall be recorded at cost. Capital assets include assets constructed by agency personnel. GASB 34 paragraph 20 requires capital assets to be reported, net of accumulated depreciation, in the statement of net position.

*Effect:* There was an adjustment to the estimate for accumulated depreciation, due to an adjustment made to the in service date of an asset resulting in an overstatement of net capital assets.

*Cause:* Due to an entry error by the County, the software was calculating accumulated depreciation using an incorrect in-service date of 2005 instead of the correct in-service date of 1982. The County did not have a review process in place to ensure “in service dates” were accurate and the system was correctly calculating accumulated depreciation.

*Auditors’ Recommendations:* The County should implement internal controls to verify that all capital assets are added to the capital asset inventory, and are depreciated correctly. We also recommend that the County review their current listing to verify that all assets are properly depreciating as of their “in service dates.”

*Agency’s Response:* The County agrees with the auditors’ recommendations to implement internal controls to verify all capital assets and depreciation correctly. The County will implement a process to verify that all capital assets are added to the capital asset inventory and are depreciated correctly as of their “in service date”.

**Section II – Financial Statement Findings (continued)**

**FS 12-01 – Grant Compliance (Repeated/Modified) – Noncompliance**

*Condition:* During our audit of the County’s compliance with grants and applicable compliance requirements, we noted that the County did not allow for a 45-day public comment period prior to expending Title III County funds under the Forest Service Schools and Roads programs.

*Criteria:* The 2013 A-133 Compliance Supplement, released in March, 2013, stipulates the following:

1. A participating county may use Title III County funds only after a 45-day public comment period, at the beginning of which the participating County must –
  - a. Publish in any publications of local record a proposal that describes the proposed use of the County funds; and
  - b. Submit the proposal to any resource advisory committee established under 16 USC 7125 for the participating County (16 USC 7142(b)).

*Effect:* The County is not in compliance with this requirement and could be penalized by the United States Department of Agriculture.

*Cause:* Management became aware of the requirement to allow for a 45-day public comment period during the previous audit, however the County had already spent the FY 2013 funds prior to becoming aware of the requirement and were therefore unable to provide for the 45-day public comment period.

*Auditors’ Recommendation:* We recommend that the County implement internal controls in order to review all requirements of grants and agreements received to ensure County compliance with the applicable grants.

*Agency’s Response:* The County has allowed for a 45-day public comment period prior to expending Title III County funds under the Forest Service Schools and Road Programs in the Lincoln County News for FY 2014 funding. Notice is also posted on bulletin boards prior to funds are expended.

**Section II – Financial Statement Findings (continued)**

**FS 2013-001 – Noncompliance with County Policy – Other Matter**

*Condition:* During our testwork of disbursements, it was noted that the County's Emergency Purchase policy was not followed. In 1 out of 51 items tested, an emergency purchase was made in the amount of \$26.82 for supplies during an emergency condition with no form FD-13 completed. It is the County's policy that purchases made during emergency conditions do not require purchase orders to be completed in advance; however justification for the procurement method must be recorded on form FD-13. It was also noted that in 1 out of 5 instances, the disbursement exceeded the amount authorized by the purchase order in the amount of \$47.75 and no Purchase Order Change/Cancellation form was submitted for approval. It is County policy that in an instance where the expenditure is greater than the purchase order authorized, the Finance Department is to prepare a Procurement Violation Form and submit it to the County Manager for approval.

*Criteria:* According to County Policy 3.2.2 Emergency Purchases - justification for the procurement method of emergency purchases must be recorded on form FD-13. It is also County policy that in an instance where the expenditure is greater than the purchase order authorized, the Finance Department is to prepare a Procurement Violation Form and submit it to the County Manager for approval.

*Effect:* Because the internal policy structure is not followed, management and staff may be unable to prevent unauthorized purchases.

*Cause:* The County had no review process in place to ensure required forms were being completed for purchases made during an emergency condition.

*Auditors' Recommendations:* We recommend that the County follow all County Policies set forth by Management and County Commission. Any amendments to the policy should be clearly documented and approved.

*Agency's Response:* The County has reviewed the policy and has reinforced the procedures for all invoices sent to the finance office. The County is attaching a procurement violation form for invoices that are not in compliance with County policy.

**Section II – Financial Statement Findings (continued)**

**FS 2013-002 Preparation of Accounts Payable – Material Weakness**

*Condition:* During our performance of the audit procedures relating to accounts receivable and accounts payable, we noted the following:

- The County incorrectly included \$417,607 of accounts payable that were not considered due and payable at year end.
- The County incorrectly excluded \$581,595 of accounts payable that were considered due and payable at year end.

*Criteria:* According to the American Institute of Certified Public Accountants' Statement on Auditing Standards No. 115, a system of internal control over financial reporting does not stop at the general ledger. Well designed systems include controls over financial statement preparation, including GAAP-Basis accruals, and any footnote disclosures. Generally Accepted Accounting Principles (GAAP) state that expense recognition is recognized in the period in which the transaction is incurred.

*Effect:* Preparing accurate accounts payable subledgers, as well as properly posting transactions, is essential to the County operational and management decisions. Incorrect preparation of the accounts payable could lead to misstating the balances and the related expenditures in the proper periods of funds.

*Cause:* The County maintains their general ledger on the cash basis of accounting and prepared their listings of accounts payable at year end and incorrectly included and excluded items based on the invoice dates and not the dates of services.

*Auditors' Recommendation:* We recommend that the County review all invoices when they are received to verify that the expenses are being properly listed as accounts payable or as expenses of the subsequent period.

*Agency's Response:* The County has implemented new procedures for preparing Accounts Payable listings at year end. As the Finance Department compiles the information for the Accounts Payable listing, the Finance Department will discuss with the appropriate departments as to the beginning and ending dates of all projects to properly accrue expenditures in the correct period.

**Section II – Financial Statement Findings (continued)**

**FS 2013-003 – I-9 and W-4 Access – Other Matter**

*Condition:* The County has not properly restricted access to employee I-9's and W-4's.

*Criteria:* It is good accounting practices to restrict access to personnel files to safeguard against identity theft.

*Effect:* Because the files are not stored in a secure location, the County cannot ensure access is restricted to the HR department.

*Cause:* The County did not follow County policy to restrict access to personnel information.

*Auditors' Recommendations:* We recommend that the County follow Best Practices and properly store I-9's and W-4's in a secure location with access restricted to HR.

*Agency's Response:* The County implemented procedures to properly restrict access to employee I-9's and W-4's by filing the documents in a locked cabinet with restricted access.

**Section II – Financial Statement Findings (continued)**

**FS 2013-004 — Cash Appropriations in Excess of Available Cash Balances – Other Matter**

*Condition:* The County rebudgeted “cash balances” in excess of available cash balances in the following fund:

	<b>Designated Cash</b>	<b>Beginning Year &amp; AR Available</b>	<b>Cash Appropriation in excess of available balances</b>
Agreements Special Revenue Fund	\$ 25,577	\$ 19,568	\$ (6,009)

*Criteria:* Section 2.2.2.10.(P)(1)(b), NMAC, requires all County’s to be budgeted by the local governing body and submitted to the Department of Finance and Administration for approval. Cash balances re-budgeted to make up for deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior period.

*Effect:* The effect of a budget with inadequate designated cash available to cover the excess of budgeted expenditures over budgeted revenue could result in the County incurring debt to pay for current year budgeted expenditures, which would result in noncompliance with the Bateman Act.

*Cause:* Inadequate monitoring of cash available to be budgeted in subsequent year caused this noncompliance.

*Auditors’ Recommendation:* Greater attention should be given throughout the year to the cash balances actually available to cover budgeted revenues, which include proper monitoring of yearend cash balances.

*Management’s Response:* The County plans to establish a process for Special Revenue Funds that are supplemented by General Fund Transfers and cash carryovers when midyear and year end budget adjustments are made.

**STATE OF NEW MEXICO**  
Lincoln County  
Schedule of Findings and Questioned Costs  
June 30, 2013

Schedule VII  
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**Section IV – Prior Year Audit Findings**

FS 08-01 – Capital Assets Additions and Related Accumulated Depreciation Estimates – Repeated/Modified

FS 10-02 – Deficiencies in Design over Internal Controls – Resolved

FS 12-01 – Grant Compliance – Repeated/Modified

FA 12-01 – Deficiencies in Internal Control Structure Design, Operation and Oversight – Identifying Federal, State, and Other Awards - Resolved

FA 12-02 – Deficiencies in Internal Control Structure Design, Operation and Oversight – Key Managers’ Understanding of Staff, Processes, and Control - Resolved

FA 12-03 – Deficiencies in Internal Control Structure Design, Operation and Oversight – Ineffective Internal Controls over Compliance with Reporting and Cash Management Requirements - Resolved

FA 12-04 – Excluded Parties List - Resolved

**STATE OF NEW MEXICO**

Lincoln County  
Other Disclosures  
June 30, 2013

**OTHER DISCLOSURES**

**Exit Conference**

An exit conference was held on October 10, 2013. In attendance were the following:

**Representing Lincoln County:**

Nita Taylor, County Manager  
Charlene "Punkin" Schlarb, Finance Director  
Glenna Robbins, County Treasurer  
Beverly Calaway, County Deputy Treasurer  
Sherri Huddleston, Finance Officer  
Rachel Monrreal, Finance Officer  
Orlando Samora, Purchasing Agent  
Billie-Jo Guevara, Human Resources  
Michele Caskey, Assets & Information  
Jackie Powell, County Commissioner

**Representing Accounting & Consulting Group, LLP:**

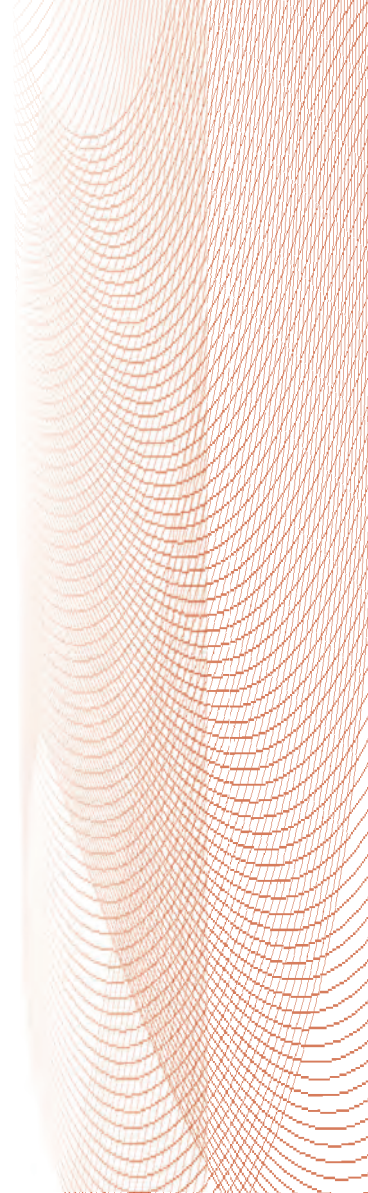
Alan Bowers, CPA, Supervisor

**Auditor Prepared Financial Statements**

Accounting and Consulting Group, LLP prepared the GAAP-basis financial statements and footnotes of Lincoln County from the original books and records provided to them by the management of the County. The responsibility for the financial statements remains with the County.







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