

State of New Mexico

Eddy County

ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2019



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**Eddy County, New Mexico
Official Roster
June 30, 2019**

<u>Name</u>	<u>County Commission</u>	<u>Title</u>
Jonathan Henry		Chair, District II
Ernie Carlson		Vice-Chair, District I
Larry Wood		Commissioner, District III
Steven McCutcheon		Commissioner, District IV
Susan Crockett		Commissioner, District V

Elected Officials

Gemma Ferguson	County Assessor
Robin Van Natta	County Clerk
Mark Cage	County Sheriff
Laurie Pruitt	County Treasurer

Administrative Officials

Allen R. Davis	County Manager
Roberta Smith	Finance Director

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Financial Section

INDEPENDENT AUDITORS' REPORT

Brian S. Colón, Esq., New Mexico State Auditor
The Office of Management and Budget and
Eddy County Commissioners
Eddy County
Carlsbad, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the General Fund and major special revenue funds with legally adopted annual budgets of Eddy County (the "County"), as of and for the year ended June 30, 2019, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds with legally adopted annual budgets of the County as of June 30, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Restatement of Net Position

As discussed in note 21 to the basic financial statements, the prior year statements have been restated in the amount of \$2,373,160 in the governmental activities. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 13 through 23, the GASB required pension schedules, the GASB required other post-employment benefits schedules, and the notes to the required supplementary information on pages 92 through 106 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund financial statements, supporting schedules required by 2.2.2 NMAC, the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and other disclosures are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund financial statements, the supporting schedules required by 2.2.2 NMAC, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, the supporting schedules required by 2.2.2 NMAC, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory section and other disclosures have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 27, 2019, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

Carr, Riggs & Ingram, LLC
Albuquerque, NM
November 27, 2019

Eddy County, New Mexico Management's Discussion and Analysis For the Year Ended June 30, 2019

This discussion and analysis of the County of Eddy's (the "County") financial performance provides an overview of the County's financial activities for the fiscal year ending June 30, 2019. The management's discussion and analysis (the "MD&A") should be read in conjunction with the accompanying transmittal letter, the basic financial statements and the accompanying notes to those financial statements.

FINANCIAL HIGHLIGHTS

- The information in the MD&A does not include the information related to the discretely presented component unit, Regional Emergency Dispatch Authority (the "Authority"). The Authority has separately issued financial statements which do not include an MD&A.
- The assets of the County exceeded liabilities at the close of FY 2019 by \$251,967,425 (net position) for an increase of 21% from 2018. Of this amount, \$58,033,924 is restricted for specific purposes. As required by GASB 34, net position also reflect \$190,432,706 that represents the net investment in capital assets.
- In contrast to the government wide statements, the fund statements report a combined fund balance at year-end of \$115,645,459.
- Eddy County has no General Obligation Bond indebtedness.
- Eddy County has no Revenue Bond indebtedness.
- Eddy County has three (3) Industrial Revenue Bonds; Enterprise Field Services, LLC, Sendero Carlsbad Midstream, LLC, and Summit Midstream Permian, LLC.
- Eddy County has seven lease purchase agreements for heavy equipment used at the Sandpoint Landfill of which one will mature in FY 2020, and two will mature during FY 2021, two will mature in FY 2022, and one will mature in FY 2023 and one will mature in FY 2025.
- Program revenue for capital grants and contributions decreased significantly in FY 2019, reporting \$6,872,865 compared to FY 2018 where there was \$16,323,569 program revenue reported. This decrease was due to receiving less FEMA money.
- Oil and Gas production and equipment taxes increased from 2018 to 2019 from \$22,194,303 to \$29,423,110.
- Gross receipts taxes were up from 2018 to 2019. Amounts were \$31,830,593 and \$47,987,603 respectively.
- Overall expenses increased 28% to \$82,518,720. Increases were due to general government, public safety, and health and welfare.
- Overall fund balance showed a 19% increase for 2019 with \$115,645,459 in respect to 2018 \$97,288,179. This was mainly due to general fund's cash balance and their year-end surplus of over \$16 million.

OVERVIEW OF FINANCIAL STATEMENTS

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private sector business. Revenues are recorded when earned and expenses recorded when a liability is incurred, regardless of the timing of related cash flows.



Eddy County, New Mexico Management's Discussion and Analysis For the Year Ended June 30, 2019

The statement of net position presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

The government-wide financial statements outline functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, public works, culture and recreation, health and welfare, and interest on long-term debt.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Because of the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. Types of funds include general fund, special revenue funds, capital projects funds, debt service funds, and special assessment funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance. Data from the other governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of supplementary individual and combining schedules.

Proprietary Funds. These include internal service funds and enterprise funds. The County does not currently maintain any proprietary funds.



Eddy County, New Mexico Management's Discussion and Analysis For the Year Ended June 30, 2019

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

Other information. The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the notes to the financial statements.

Government-wide Financial Analysis

As previously noted, net position may serve over time as a useful indicator of a government's financial position. The County's governmental-wide assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$251,967,425 for the fiscal year ending June 30, 2019. The County did have deferred outflows and inflows related to pensions in the amounts of \$14,011,184 and \$7,299,946 respectively. The largest part of the County's net position (approximately 76%) reflects its investment in capital assets (e.g., infrastructure, land, buildings, machinery, and equipment) less any related debt used to acquire those assets, which is still outstanding. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Eddy County, New Mexico
Management's Discussion and Analysis
For the Year Ended June 30, 2019

The County's net position for fiscal year ended June 30, 2018 and 2019 are summarized as follows.

	2018	2019	Variance
Assets			
Current and other assets	\$ 103,139,710	\$ 118,055,448	\$ 14,915,738
Capital assets, net of accumulated depreciation	164,847,436	194,121,807	29,274,371
Deferred outflows	10,427,061	14,011,184	3,584,123
Total assets and deferred outflows of resources	\$ 278,414,207	\$ 326,188,439	\$ 47,774,232
Liabilities			
Current liabilities	\$ 6,680,592	\$ 3,057,318	\$ (3,623,274)
Long-term liabilities	54,628,621	63,863,750	9,235,129
Deferred inflows	8,263,366	7,299,946	(963,420)
Total liabilities and deferred inflows of resources	69,572,579	74,221,014	4,648,435
Net position			
Net investment in capital assets	162,105,492	190,432,706	28,327,214
Restricted	57,440,115	58,033,924	593,809
Unrestricted	(10,703,979)	3,500,795	14,204,774
Total net position	208,841,628	251,967,425	43,125,797
Total liabilities and net position	\$ 278,414,207	\$ 326,188,439	\$ 47,774,232

At the end of the current fiscal year, the County reported positive balances in all three categories of net position. Last year, the County reported positive balances in two categories and a negative balance in unrestricted.

Eddy County, New Mexico
Management's Discussion and Analysis
For the Year Ended June 30, 2019

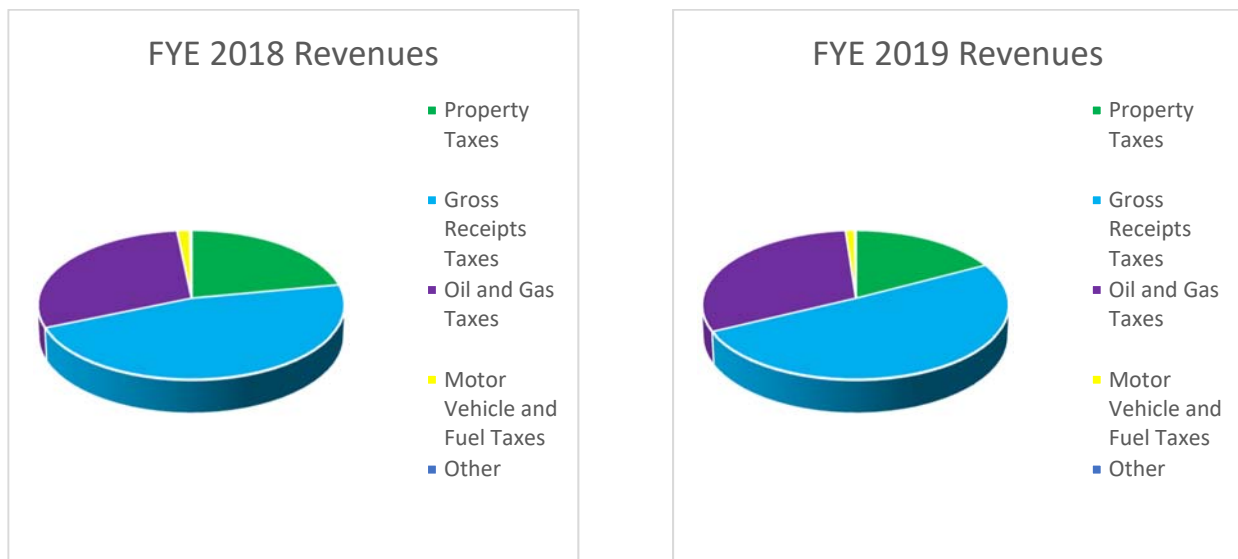
Changes in net position. The County's total revenues for the current fiscal year were \$123.2 million. The total cost of all programs and services was \$82.5 million. The following table presents a summary of the changes in net position for the fiscal years ended June 30, 2018 and June 30, 2019.

	2018	2019	Variance
Program revenues:			
Charges for services	\$ 2,759,312	\$ 3,461,053	\$ 701,741
Operating grants and contributions	4,662,891	4,555,306	(107,585)
Capital grants and contributions	16,323,569	6,872,865	(9,450,704)
General revenues:			
Taxes:			
Property	15,047,099	16,385,292	1,338,193
Gross receipts	31,830,593	47,987,603	16,157,010
Gasoline and motor vehicle	973,413	986,424	13,011
Oil and gas	22,194,303	29,423,110	7,228,807
Lodgers	157,936	134,941	(22,995)
Local sources	900,544	2,367,883	1,467,339
Payment in lieu of taxes	3,598,621	3,651,580	52,959
Donations	3,578,350	2,188,409	(1,389,941)
Miscellaneous	1,568,342	2,837,759	1,269,417
Investment income	362,085	1,193,777	831,692
Gain from the sale of assets	22,096	1,225,355	1,203,259
Total revenue	103,979,154	123,271,357	19,292,203
Expenses:			
General government	\$ 16,881,362	\$ 20,724,868	3,843,506
Public safety	28,120,676	31,301,320	3,180,644
Culture and recreation	32,524	40,593	8,069
Health and welfare	8,207,654	15,543,724	7,336,070
Highways and roads	11,152,838	14,793,076	3,640,238
Interest on long-term debt	87,885	115,139	27,254
Debt issuance costs	8,524	-	(8,524)
Total expenses	64,491,463	82,518,720	18,027,257
Increase (decrease) in net position	\$ 39,487,691	\$ 40,752,637	\$ 1,264,946

Eddy County, New Mexico Management's Discussion and Analysis For the Year Ended June 30, 2019

Governmental activity revenues increased in FY 2019 from \$103,979,154 in 2018 to \$123,271,357 in 2019; an increase of 19%. Key elements in the increase of governmental activities revenues are as follows:

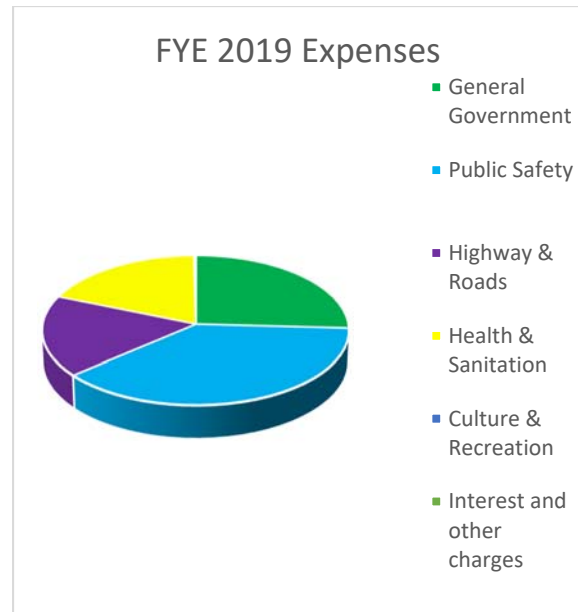
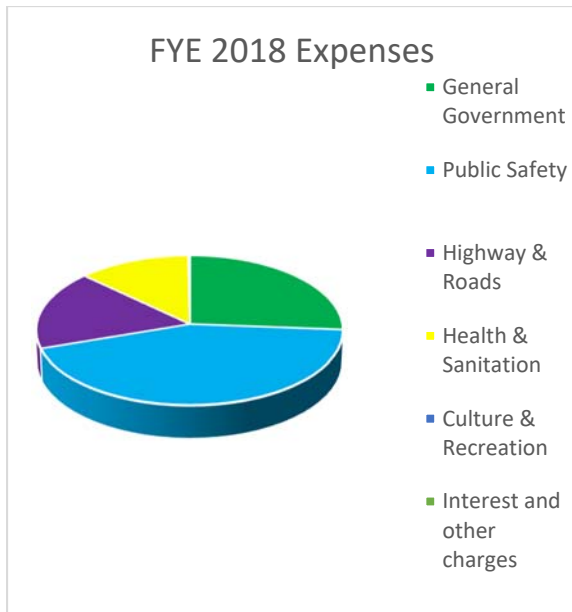
- Gross receipts increased in FY 2019, up \$16.2 million to \$48 million, compared to FY 2018 at \$31.8 million.
- Oil and gas taxes increased in FY 2019, up \$7.2 million to \$29.4 million, compared to FY 2018 at \$22.2 million.
- Program revenues for capital grants and contributions decreased \$9.5 million from \$16.3 million in 2018 to \$6.8 million in 2019.



Governmental activities expenses increased by approximately 28% from \$64.5 million in FY 2018 to \$82.5 million in FY 2019. Key elements in the decrease of governmental activities expenses are as follows:

- General governmental expenses increased by 23% from \$16.9 million in FY 2018 to \$20.7 million in FY 2019. Increase was due to General Fund expenditures.
- Public safety expenses increased by 11%, up to \$31.3 million in FY 2019 compared to \$28.1 million in FY 2018.
- Highways and road expenses increased approximately 33% to \$14.8 million in FY 2019 compared to the previous FY 2018 at \$11.2 million. This was due to several road projects in public works department.
- Health and welfare increased significantly by 89% from \$8.2 million in FY 2018 to \$15.5 million in FY 2019. This was due to indigent expenses rising from the previous FY GRT received.
- Culture and recreation increased by 25% from \$32.5K in FY 2018 to \$40.6K in FY 2019.

Eddy County, New Mexico Management's Discussion and Analysis For the Year Ended June 30, 2019



FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

At the end of the fiscal year 2019, the County's governmental funds reported combined ending fund balances of \$115,645,459 an increase of \$18.4 million over fiscal year 2018. This was a result of general fund's surplus of over \$18 million. The general fund's fund balance increased by 46% to \$57.7 million in FY 2019 compared to \$39.6 million in FY 2018. The reason for the \$18 million increase is the difference in unassigned fund balance between the two fiscal years. Overall, general fund's FY 2019 assets and liabilities were \$59.1 million and \$888K respectively compared to FY 2018 \$41 million and \$949K respectively.

BUDGETARY HIGHLIGHTS – BUDGET TO ACTUAL

The state of New Mexico budget process is defined under state law and regulation under the guidance of the Department of Finance and Administration, Local Government Division. Original budgets are submitted to the Board of County Commissioners DFA/LGD each year in June for approval. Any budget changes during the year are also submitted to DFA/LGD for approval.

General Fund revenues were over budgetary estimates by \$1,004,194. General fund expenditures were less than budgetary estimates by \$6.2 million as of June 30, 2019, thus the County did not have to draw on existing fund balance.

**Eddy County, New Mexico
Management's Discussion and Analysis
For the Year Ended June 30, 2019**

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. The County's investment in capital assets for its governmental activities as of June 30, 2019 amounts to \$194,121,807 (net of accumulated depreciation). These investments in capital assets include buildings and building improvements, infrastructure, equipment and furnishings, and construction in progress.

Major capital events during the fiscal year ending June 30, 2019 included the following:

- Eddy County Sheriff's Department purchased 11 vehicles for a total of \$326,166 in FY19.
- The Eddy County Fire Service Department received \$377,500 in donations for the Class A Burn Building totaling \$436,781 in FY19.
- County Road 425 Gypsum Road FEMA project was finished in FY19 for the total cost of \$2,961,049.
- County Road 786 Buck Jackson project was finished in FY19 for the total cost of \$4,573,923.
- County Road 707 Derrick Road project was finished in FY19 for the total cost of \$3,020,082.
- The Sandpoint Landfill entered into two new leases for a Compactor and Tractor for the total amount of \$1,638,332 in FY19.
- The Sandpoint Landfill completed the Shop and Scalehouse for the total amount of \$1,478,912 in FY19.
- The Cottonwood Volunteer Fire Department had a Fire Station #2 constructed in FY19 for a total cost of \$1,891,742.
- The Happy Valley Volunteer Fire Department purchased a Ford F550 Ambulance in FY19 for a total cost of \$237,325.
- The La Huerta Volunteer Fire Department purchased a HME Ford Mini Pumper in FY19 for the total cost of \$246,850.
- The Sun Country Volunteer Fire Department purchased a Skeeter Brush Truck in FY19 for the total cost of \$328,316.
- The Public Works Department purchased 6 Kenworth Roll Off Trucks in FY19 for the total cost of \$873,795.

Major Debt events during the fiscal year ending June 30, 2019 include the following:

- The Otis Volunteer Fire Department entered into the NMFA Loan #PPRF-4932 on June 14, 2019 for the amount of \$334,509 to purchase a 2020 Rescue Unit.

Eddy County, New Mexico
Management's Discussion and Analysis
For the Year Ended June 30, 2019

Capital Assets Activity. A summary of capital assets and changes occurring during the year ended June 30, 2019 follows. Land is not subject to depreciation.

	Balance June 30, 2018	Adjustments (see note 21)	Additions	Deletions	Balance June 30, 2019
Capital assets not being depreciated:					
Land	\$ 2,662,978	\$ -	\$ 187,014	\$ -	\$ 2,849,992
Construction in progress	72,712,945	2,058,004	35,601,054	20,197,556	90,174,447
Total capital assets not being depreciated	75,375,923	2,058,004	35,788,068	20,197,556	93,024,439
Capital assets being depreciated:					
Buildings and improvements	70,814,659	-	4,401,278	244,700	74,971,237
Other improvements	7,322,146	-	2,124,454	-	9,446,600
Infrastructure	158,024,305	83,511	10,869,534	-	168,977,350
Equipment and furnishings	39,438,726	562,995	4,369,843	231,690	44,139,874
Equipment - capital leases	3,347,231	-	1,638,332	811,791	4,173,772
Total capital assets being depreciated	278,947,067	646,506	23,403,441	1,288,181	301,708,833
Total capital assets	354,322,990	2,704,510	59,191,509	21,485,737	394,733,272
Less accumulated depreciation:					
Buildings and improvements	25,945,700	-	2,049,536	20,392	27,974,844
Other improvements	2,540,141	-	1,741,710	-	4,281,851
Infrastructure	135,050,276	81,423	4,380,087	-	139,511,786
Equipment and furnishings	24,112,800	249,927	2,887,324	216,179	27,033,872
Equipment - capital leases	1,826,637	-	794,266	811,791	1,809,112
Total accumulated depreciation	189,475,554	331,350	11,852,923	1,048,362	200,611,465
Total capital assets, net of depreciation	\$ 164,847,436	\$ 2,373,160	\$ 47,338,586	\$ 20,437,375	\$ 194,121,807

The major activities in capital assets for the year was the completion of the Sandpoint Landfill Scalehouse and Shop, the completion of Buck Jackson Road, Derrick Road, and Gypsum Road, the purchase of 11 Law Enforcement Vehicles, the purchase of a brush truck, pumper, and ambulance, and the construction of a new Cottonwood Fire Station #2.

Debt Administration

Eddy County has seven lease purchase agreements for heavy equipment used at the Sandpoint Landfill of which two will mature in FY 2019, one will mature in FY 2020, and two will mature during FY 2021, one will mature in FY 2022, and one will mature in FY 2024. These leases are being paid for out of the Environmental Fund.

In August 2009, Eddy County approved an ordinance authorizing the issuance and sale of taxable industrial revenue bonds (HB Potash, LLC Project) Series 2009 in a maximum principal amount of \$60,000,000 to provide funds to finance the acquisition and construction of an Industrial Revenue Bond Manufacturing Facility to be used by HB Potash, LLC for the manufacturing and processing of potash. In September of 2016, this IRB was terminated.

**Eddy County, New Mexico
Management's Discussion and Analysis
For the Year Ended June 30, 2019**

In July 2010, Eddy County approved an ordinance authorizing the issuance and sale of taxable industrial revenue bonds (Intrepid Potash-New Mexico, LLC Langbeinite Recovery Improvement Project) Series 2010 in a maximum principal amount of \$90,000,000 to provide funds to finance the acquisition and construction of an Industrial Revenue Bond Manufacturing facility to be used by Intrepid Potash-New Mexico, LLC for the manufacturing and processing of potash. In September 2016, this IRB was terminated.

In June 2015, Eddy County authorized the issuance and sale of taxable industrial revenue bonds (Enterprise Field Services, LLC Project) Series 2015 in a maximum principal amount of \$600,000,000 to provide funds to finance the acquisition and construction of an Industrial Revenue Bond Manufacturing facility to be used by Enterprise Field Services, LLC for the manufacturing and processing of natural gas.

In December 2017, Eddy County authorized the issuance and sale of taxable industrial revenue bonds (Summit Midstream Permian, LLC Project) Series 2017 in a maximum principal amount of \$500,000,000 to provide funds to finance the acquisition, construction, and equipping of a natural gas processing facility and related pipelines including but not limited to gathering pipelines and compressor stations.

In October 2018, Eddy County authorized the issuance and sale of taxable industrial revenue bonds (Sendero Carlsbad Midstream, LLC Project) Series 2018 in a maximum principal amount of \$225,000,000 to provide funds to finance the acquisition, construction and installation of improvements on the "project property" defined as a natural gas processing facility related to gathering pipelines and compressor stations.

In December 2017, Eddy County entered into an NMFA loan (4258-PP) for Cottonwood VFD in the amount of \$403,023 to purchase a 2017 Rosenbauer pumper. This is a seven year loan, with a final payment date of May 1, 2025.

In March 2018, Eddy County entered into an NMFA loan (PPRF-4436) for Atoka VFD in the amount of \$352,645 to purchase a 2018 Rosenbauer Timberwolf. This is a seven year loan, with a final payment date of May 1, 2025.

In May 2018, Eddy County entered into an NMFA loan (PPRF-4715) for Happy Valley VFD in the amount of \$380,816 to purchase a 2018 International Fire Truck. This is a nine year loan, with a final payment date of May 1, 2029.

In June 2019, Eddy County entered into an NMFA Loan (PPRF-4932) for Otis VFD in the amount of \$334,509 to purchase a 2020 rescue unit. This is a seven year loan, with a final payment date of May 1, 2027.



**Eddy County, New Mexico
Management's Discussion and Analysis
For the Year Ended June 30, 2019**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

Several strategic objectives were of highest priority when developing the fiscal year 2018-2019 budget:

- Operating within a business plan that is based on sustainable resources, measured performance and outstanding customer service
- Supporting public safety programs
- Investing in community infrastructure in facilities and road improvements to support economic development
- Planning for long-term capital facility and personnel needs
- Maintaining a professional county staff that will meet the needs of the citizens of Eddy County

Budget Objectives

- Eddy County will be using some of its reserves for the FY 2019-2020 budget.
- Some operational increase to be given.
- Personnel budget will include annual step increases.
- Capital expense requests will be looked at carefully and considered on a case by case basis.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances. If you have questions about this report or need additional information, please contact the Director of Finance, Eddy County 101, W. Greene St., Carlsbad, NM 88220.

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Basic Financial Statements

Eddy County, New Mexico
Statement of Net Position
June 30, 2019

	Primary Government	Component Unit
	Governmental Activities	Regional Emergency Dispatch Authority
Assets		
Current assets		
Cash and cash equivalents	\$ 56,171,746	\$ 267,448
Investments	44,254,796	-
Receivables:		
Property taxes	628,239	-
Other taxes	15,425,249	-
Intergovernmental	294,331	165,587
Other receivables	355,580	-
Prepaid assets	582,155	29,450
Total current assets	117,712,096	462,485
Noncurrent assets		
Restricted cash and cash equivalents	77,000	-
Restricted investments	266,352	-
Capital assets	394,733,272	2,190,310
Less: accumulated depreciation	(200,611,465)	(1,327,825)
Total noncurrent assets	194,465,159	862,485
Total assets	312,177,255	1,324,970
Deferred outflows of resources		
Deferred outflows - pension	13,319,601	593,253
Deferred outflows - OPEB	691,583	17,673
Total deferred outflows of resources	14,011,184	610,926
Total assets and deferred outflows of resources	\$ 326,188,439	\$ 1,935,896

The accompanying notes are an integral part of these financial statements.

	Primary Government	Component Unit
	Governmental Activities	Regional Emergency Dispatch Authority
Liabilities		
Current liabilities		
Accounts payable	\$ 944,877	\$ 37,580
Accrued payroll	899,164	88,787
Current portion of accrued compensated absences	400,596	40,713
Current portion of capital leases	680,485	-
Current portion of loans payable	132,196	-
Total current liabilities	3,057,318	167,080
Noncurrent liabilities		
Noncurrent portion of accrued compensated absences	682,096	-
Noncurrent portion of capital leases	1,979,578	-
Noncurrent portion of working capital loan	-	315,000
Noncurrent portion of loans payable	1,238,319	-
Net pension liability	41,959,829	1,602,342
Other post employment benefit liability	18,003,928	832,710
Total noncurrent liabilities	63,863,750	2,750,052
Total liabilities	66,921,068	2,917,132
Deferred inflows of resources		
Deferred inflows - pension	2,648,064	51,282
Deferred inflows - OPEB	4,651,882	228,928
Total deferred inflows of resources	7,299,946	280,210
Net position		
Net investment in capital assets	190,432,706	547,485
Restricted for:		
Debt service	343,352	-
Capital projects	1,152,913	-
Other purposes - special revenue	56,537,659	-
Unrestricted	3,500,795	(1,808,931)
Total net position	251,967,425	(1,261,446)
Total liabilities, deferred inflows of resources, and net position	\$ 326,188,439	\$ 1,935,896

The accompanying notes are an integral part of these financial statements.

Eddy County, New Mexico
Statement of Activities
For the Year Ended June 30, 2019

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Primary government			
Governmental activities:			
General government	\$ 20,724,868	\$ 1,217,930	\$ 106,881
Public safety	31,301,320	1,009,387	2,492,961
Culture and recreation	40,593	-	31,770
Health and welfare	15,543,724	1,170,906	485,014
Highways and roads	14,793,076	62,830	1,438,680
Interest on long-term debt	115,139	-	-
Total governmental activities	\$ 82,518,720	\$ 3,461,053	\$ 4,555,306
Component unit:			
Regional Emergency Dispatch Authority	\$ 2,754,401	\$ 442	\$ 2,115,818

General revenues:

Taxes:

Property

Gross receipts

Gasoline and motor vehicle

Oil and gas

Lodgers

Local sources

Payment in lieu of taxes

Donations

Miscellaneous

Investment income

Gain from the sale of assets

Total general revenues

Change in net position

Net position - beginning of year, as originally stated

Net position - restatement (note 21)

Net position - beginning of year, as restated

Net position - end of year

The accompanying notes are an integral part of these financial statements.

<u>Program Revenues</u>		<u>Component Unit</u>	
<u>Capital Grants and Contributions</u>	<u>Net Revenue (Expense) and Changes in Net Position</u>	<u>Regional Emergency Dispatch Authority</u>	
\$ 6,786,388	\$ (12,613,669)	\$ -	
-	(27,798,972)	-	
-	(8,823)	-	
-	(13,887,804)	-	
86,477	(13,205,089)	-	
-	(115,139)	-	
<u>\$ 6,872,865</u>	<u>(67,629,496)</u>	<u>-</u>	
<u>\$ -</u>	<u>(638,141)</u>	<u>(638,141)</u>	
	16,385,292	-	
	47,987,603	-	
	986,424	-	
	29,423,110	-	
	134,941	-	
	2,367,883	-	
	3,651,580	-	
	2,188,409	-	
	2,837,759	26,181	
	1,193,777	-	
	1,225,355	-	
	<u>108,382,133</u>	<u>26,181</u>	
	<u>40,752,637</u>	<u>(611,960)</u>	
	<u>208,841,628</u>	<u>(649,486)</u>	
	<u>2,373,160</u>	<u>-</u>	
	<u>211,214,788</u>	<u>(649,486)</u>	
	<u>\$ 251,967,425</u>	<u>\$ (1,261,446)</u>	

The accompanying notes are an integral part of these financial statements.

Eddy County, New Mexico
Governmental Funds
Balance Sheet
June 30, 2019

	General	FEMA Special Revenue Fund	Road Special Revenue Fund
Assets			
Cash and cash equivalents	\$ 7,064,635	\$ 633,941	\$ 621,870
Investments	40,674,399	-	3,580,397
Receivables:			
Property taxes	628,239	-	-
Other taxes	9,882,420	-	335,562
Intergovernmental	-	-	-
Other receivables	298,872	-	42,836
Prepaid expenses	582,155	-	-
Total assets	\$ 59,130,720	\$ 633,941	\$ 4,580,665
Liabilities, deferred inflows of resources, and fund balance			
Liabilities			
Accounts payable	\$ 154,780	\$ 130,062	\$ 21,937
Accrued payroll	733,434	-	89,130
Total liabilities	888,214	130,062	111,067
Deferred inflows of resources			
Unavailable revenue - property taxes	565,948	-	-
Total deferred inflows of resources	565,948	-	-
Fund balances			
Nonspendable for prepaid expenses	582,155	-	-
Spendable			
Restricted for:			
General county operations	-	-	-
Disaster relief	-	503,879	-
Fire departments	-	-	-
Road maintenance	-	-	4,469,598
Environmental	-	-	-
Public safety	-	-	-
Healthcare	-	-	-
Community improvement	-	-	-
Debt service expenditures	-	-	-
Capital expenditures	-	-	-
Committed for:			
Capital expenditures	-	-	-
Unassigned	57,094,403	-	-
Total fund balances	57,676,558	503,879	4,469,598
Total liabilities, deferred inflows of resources, and fund balances	\$ 59,130,720	\$ 633,941	\$ 4,580,665

The accompanying notes are an integral part of these financial statements.

County Indigent Special Revenue Fund	Fire Excise-County 60% Special Revenue Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ 13,593,836	\$ 11,227,840	\$ 23,106,624	\$ 56,248,746
-	-	266,352	44,521,148
-	-	-	628,239
2,585,480	1,023,308	1,598,479	15,425,249
-	-	294,331	294,331
-	-	13,872	355,580
-	-	-	582,155
\$ 16,179,316	\$ 12,251,148	\$ 25,279,658	\$ 118,055,448
\$ 78,427	\$ 215	\$ 559,456	\$ 944,877
-	-	76,600	899,164
78,427	215	636,056	1,844,041
-	-	-	565,948
-	-	-	565,948
-	-	-	582,155
-	-	1,728,535	1,728,535
-	-	-	503,879
-	-	11,207,452	11,207,452
-	12,250,933	-	16,720,531
-	-	7,828,924	7,828,924
-	-	1,802,019	1,802,019
16,100,889	-	326,656	16,427,545
-	-	253,751	253,751
-	-	343,352	343,352
-	-	1,055,538	1,055,538
-	-	97,375	97,375
-	-	-	57,094,403
16,100,889	12,250,933	24,643,602	115,645,459
\$ 16,179,316	\$ 12,251,148	\$ 25,279,658	\$ 118,055,448

The accompanying notes are an integral part of these financial statements.

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Eddy County, New Mexico
Reconciliation of the Governmental Funds Balance Sheet to the
Statement of Net Position
June 30, 2019

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 115,645,459
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	194,121,807
Other noncurrent assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:	
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the statement of activities	565,948
Deferred outflows and inflows of resources related to pensions and other post-employment benefits are applicable to future periods and, therefore, are not reported in funds:	
Deferred outflows - pension	13,319,601
Deferred outflows - OPEB	691,583
Deferred inflows - pension	(2,648,064)
Deferred inflows - OPEB	(4,651,882)
Certain liabilities, including loans payable, capital leases, and current and long-term portions of accrued compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds:	
Compensated absences not due and payable	(1,082,692)
Loans payable	(1,370,515)
Capital leases payable	(2,660,063)
Net pension liability	(41,959,829)
Other post-employment benefit liability	(18,003,928)
Net position - governmental activities	\$ 251,967,425

The accompanying notes are an integral part of these financial statements.

Eddy County, New Mexico
Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2019

	General	FEMA Special Revenue Fund	Road Special Revenue Fund
Revenues			
Taxes:			
Property	\$ 15,756,723	\$ -	\$ -
Gross receipts	17,804,169	-	-
Gasoline and motor vehicle	-	-	986,424
Oil and gas	29,017,944	-	405,166
Lodgers	-	-	-
Intergovernmental:			
Federal operating grants	-	-	38,332
Federal capital grants	-	6,290,019	-
State operating grants	41,650	-	1,400,348
State capital grants	-	-	-
Local sources	26,676	-	936,328
Payment in lieu of taxes	3,651,580	-	-
Charges for services	1,748,959	-	62,830
Investment income	1,185,727	-	-
Donations	-	-	2,188,409
Miscellaneous	1,108,498	-	509,307
Total revenues	70,341,926	6,290,019	6,527,144
Expenditures			
Current:			
General government	17,284,599	-	-
Public safety	20,386,161	13,598	-
Culture and recreation	-	-	-
Health and welfare	85,958	-	-
Highways and roads	-	-	7,080,345
Capital outlay	880,428	13,569,765	18,800,068
Debt service:			
Principal	-	-	-
Interest	-	-	-
Issuance costs	-	-	-
Total expenditures	38,637,146	13,583,363	25,880,413
Excess (deficiency) of revenues over expenditures	31,704,780	(7,293,344)	(19,353,269)
Other financing sources (uses)			
Loan proceeds	-	-	-
Proceeds from sale of assets	1,458,226	-	648
Transfers in	2,011,922	5,500,000	15,746,263
Transfers (out)	(17,060,578)	-	(90,000)
Total other financing sources (uses)	(13,590,430)	5,500,000	15,656,911
Net change in fund balances	18,114,350	(1,793,344)	(3,696,358)
Fund balances - beginning of year	39,562,208	2,297,223	8,165,956
Fund balances - end of year	\$ 57,676,558	\$ 503,879	\$ 4,469,598

The accompanying notes are an integral part of these financial statements.

County Indigent Special Revenue Fund	Fire Excise-County 60% Special Revenue Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 507,729	\$ 16,264,452
14,927,841	5,980,224	9,275,369	47,987,603
-	-	-	986,424
-	-	-	29,423,110
-	-	134,941	134,941
-	-	512,596	550,928
-	-	466,282	6,756,301
1,246	-	2,561,134	4,004,378
-	-	116,564	116,564
-	-	1,404,879	2,367,883
-	-	-	3,651,580
-	-	1,649,264	3,461,053
-	-	8,050	1,193,777
-	-	-	2,188,409
440,812	5,220	773,922	2,837,759
15,369,899	5,985,444	17,410,730	121,925,162
-	-	1,032,976	18,317,575
-	542,980	5,150,637	26,093,376
-	-	24,469	24,469
8,602,991	-	6,626,624	15,315,573
-	-	-	7,080,345
-	1,738,028	2,367,332	37,355,621
-	-	1,065,467	1,065,467
-	-	111,680	111,680
-	-	3,459	3,459
8,602,991	2,281,008	16,382,644	105,367,565
6,766,908	3,704,436	1,028,086	16,557,597
-	-	334,509	334,509
-	-	6,300	1,465,174
-	-	1,430,402	24,688,587
-	-	(7,538,009)	(24,688,587)
-	-	(5,766,798)	1,799,683
6,766,908	3,704,436	(4,738,712)	18,357,280
9,333,981	8,546,497	29,382,314	97,288,179
\$ 16,100,889	\$ 12,250,933	\$ 24,643,602	\$ 115,645,459

The accompanying notes are an integral part of these financial statements.

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Eddy County, New Mexico

**Reconciliation of the Statement of Revenues, Expenditures, and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2019**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 18,357,280
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Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital expenditures	37,355,621
Depreciation expense	(11,852,923)
Book value of disposed/deleted assets	(239,819)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:

Change in unavailable revenue related to property taxes receivable	120,840
--	---------

Governmental funds report county pension and other post-employment benefit contributions as expenditures. However, in the statement of activities, the cost of pension and other post-employment benefits earned net of employee contributions is reported as pension or OPEB expense:

Contributions subsequent to the measurement date - PERA	2,263,185
Pension expense	(6,279,682)
Contributions subsequent to the measurement date - RHC	378,051
OPEB expense	(42,304)

The issuance of long-term debt (e.g. loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:

Increase in accrued compensated absences not due and payable	(38,570)
Loan proceeds	(334,509)
Principal payments on capital leases payable	964,989
Principal payments on notes and loans payable	100,478

Change in net position of governmental activities	\$ 40,752,637
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The accompanying notes are an integral part of these financial statements.

Eddy County, New Mexico
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variances</u>
	<u>Original</u>	<u>Final</u>		<u>Favorable (Unfavorable)</u>
				<u>Final to Actual</u>
Revenues				
Taxes:				
Property	\$ 15,290,000	\$ 15,747,883	\$ 15,828,392	\$ 80,509
Gross receipts	9,600,000	17,359,988	17,359,988	-
Oil and gas	14,200,000	28,067,358	28,067,358	-
Intergovernmental:				
State operating grants	586,369	80,000	50,940	(29,060)
Local Sources	21,950	21,950	26,676	4,726
Payment in lieu of taxes	3,200,000	3,651,580	3,651,580	-
Charges for services	930,450	1,116,462	1,617,079	500,617
Investment income	350,000	1,005,551	1,076,006	70,455
Miscellaneous	124,000	702,904	1,079,851	376,947
Total revenues	44,302,769	67,753,676	68,757,870	1,004,194
Expenditures				
Current:				
General government	16,853,849	17,839,220	17,228,967	610,253
Public safety	24,456,057	25,895,271	20,460,315	5,434,956
Health and welfare	235,348	247,235	67,401	179,834
Capital outlay	403,946	979,828	975,870	3,958
Total expenditures	41,949,200	44,961,554	38,732,553	6,229,001
Excess (deficiency) of revenues over expenditures	2,353,569	22,792,122	30,025,317	7,233,195
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	4,389,431	(9,185,454)	-	9,185,454
Proceeds from sale of asset	-	1,441,991	1,457,713	15,722
Transfers in	1,800,000	2,011,922	2,011,923	1
Transfers (out)	(8,543,000)	(17,060,581)	(17,060,579)	2
Total other financing sources (uses)	(2,353,569)	(22,792,122)	(13,590,943)	9,201,179
Net change in fund balances	-	-	16,434,374	16,434,374
Fund balances - beginning of year	-	-	31,304,660	31,304,660
Fund balances - end of year	\$ -	\$ -	\$ 47,739,034	\$ 47,739,034
Net change in fund balances (non-GAAP budgetary basis)				\$ 16,434,374
Adjustments to revenues for property taxes and other taxes				1,584,568
Adjustments to expenditures for payroll, capital purchases, and prepaid expenses				95,408
Net change in fund balances (GAAP)				\$ 18,114,350

The accompanying notes are an integral part of these financial statements.

Eddy County, New Mexico
FEMA - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Intergovernmental:				
Federal capital grants	\$ 37,733,076	\$ 6,290,019	\$ 6,290,019	\$ -
Total revenues	37,733,076	6,290,019	6,290,019	-
Expenditures				
Current:				
Public safety	-	13,598	13,598	-
Capital outlay	37,733,076	16,132,732	16,132,732	-
Total expenditures	37,733,076	16,146,330	16,146,330	-
Excess (deficiency) of revenues over expenditures	-	(9,856,311)	(9,856,311)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	4,356,311	-	(4,356,311)
Transfers in	-	5,500,000	5,500,000	-
Total other financing sources (uses)	-	9,856,311	5,500,000	(4,356,311)
Net change in fund balances	-	-	(4,356,311)	(4,356,311)
Fund balances - beginning of year	-	-	4,990,252	4,990,252
Fund balances - end of year	\$ -	\$ -	\$ 633,941	\$ 633,941
Net change in fund balances (non-GAAP budgetary basis)				\$ (4,356,311)
No adjustments to revenue				-
Adjustments to expenditures for public works and capital purchases				2,562,967
Net change in fund balances (GAAP)				\$ (1,793,344)

The accompanying notes are an integral part of these financial statements.

Eddy County, New Mexico
Road - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Taxes:				
Gasoline and motor vehicle	\$ 950,000	\$ 950,000	\$ 972,399	\$ 22,399
Oil and gas	360,000	360,000	401,575	41,575
Intergovernmental:				
Federal operating grants	5,500	5,500	38,332	32,832
State operating grants	2,778,446	2,048,991	1,775,177	(273,814)
Local Sources	1,235,453	1,235,453	1,170,323	(65,130)
Charges for services	30,000	30,000	62,830	32,830
Donations	-	2,188,409	2,188,409	-
Miscellaneous	-	-	509,981	509,981
Total revenues	5,359,399	6,818,353	7,119,026	300,673
Expenditures				
Current:				
Highways and roads	7,486,440	9,994,081	7,106,334	2,887,747
Capital outlay	6,867,056	17,919,756	19,722,710	(1,802,954)
Total expenditures	14,353,496	27,913,837	26,829,044	1,084,793
Excess (deficiency) of revenues over expenditures	(8,994,097)	(21,095,484)	(19,710,018)	1,385,466
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	1,194,097	5,439,218	-	(5,439,218)
Proceeds from sale of asset	-	-	134	134
Transfers in	7,800,000	15,746,266	15,746,263	(3)
Transfers (out)	-	(90,000)	(90,000)	-
Total other financing sources (uses)	8,994,097	21,095,484	15,656,397	(5,439,087)
Net change in fund balances	-	-	(4,053,621)	(4,053,621)
Fund balances - beginning of year	-	-	8,255,888	8,255,888
Fund balances - end of year	\$ -	\$ -	\$ 4,202,267	\$ 4,202,267
Net change in fund balances (non-GAAP budgetary basis)				\$ (4,053,621)
Adjustments to revenues for taxes receivable and state grant receivables				(591,368)
Adjustments to expenditures for accrued payroll and capital purchases				948,631
Net change in fund balances (GAAP)				\$ (3,696,358)

The accompanying notes are an integral part of these financial statements.

Eddy County, New Mexico
County Indigent - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
Revenues				
Taxes:				
Gross receipts	\$ 6,000,000	\$ 14,551,391	\$ 14,551,391	\$ -
State operating grants	-	1,246	1,246	-
Miscellaneous	600,000	440,812	440,812	-
Total revenues	6,600,000	14,993,449	14,993,449	-
Expenditures				
Current:				
Health and welfare	7,278,140	8,662,836	8,525,164	137,672
Total expenditures	7,278,140	8,662,836	8,525,164	137,672
Excess (deficiency) of revenues over expenditures	(678,140)	6,330,613	6,468,285	137,672
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	678,140	(6,330,613)	-	6,330,613
Total other financing sources (uses)	678,140	(6,330,613)	-	6,330,613
Net change in fund balances	-	-	6,468,285	6,468,285
Fund balances - beginning of year	-	-	7,125,551	7,125,551
Fund balances - end of year	\$ -	\$ -	\$ 13,593,836	\$ 13,593,836
Net change in fund balances (non-GAAP budgetary basis)				\$ 6,468,285
Adjustments to revenues for gross receipts taxes receivable				376,450
Adjustments to expenditures for indigent services				(77,827)
Net change in fund balances (GAAP)				\$ 6,766,908

The accompanying notes are an integral part of these financial statements.

Eddy County, New Mexico
Fire Excise-County 60% - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variances</u>
	<u>Original</u>	<u>Final</u>		<u>Favorable (Unfavorable)</u>
				<u>Final to Actual</u>
Revenues				
Taxes:				
Gross receipts	\$ 2,200,000	\$ 5,817,506	\$ 5,817,506	\$ -
Miscellaneous	-	-	5,220	5,220
Total revenues	2,200,000	5,817,506	5,822,726	5,220
Expenditures				
Current:				
Public safety	2,855,000	2,980,000	543,011	2,436,989
Capital outlay	1,800,000	2,150,000	2,016,988	133,012
Total expenditures	4,655,000	5,130,000	2,559,999	2,570,001
Excess (deficiency) of revenues over expenditures	(2,455,000)	687,506	3,262,727	2,575,221
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	2,455,000	(687,506)	-	687,506
Total other financing sources (uses)	2,455,000	(687,506)	-	687,506
Net change in fund balances	-	-	3,262,727	3,262,727
Fund balances - beginning of year	-	-	7,965,113	7,965,113
Fund balances - end of year	\$ -	\$ -	\$ 11,227,840	\$ 11,227,840
Net change in fund balances (non-GAAP budgetary basis)				\$ 3,262,727
Adjustments to revenues for gross receipts taxes receivable				162,718
Adjustments to expenditures for land improvement costs				278,991
Net change in fund balances (GAAP)				\$ 3,704,436

The accompanying notes are an integral part of these financial statements.

Eddy County, New Mexico
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2019

Assets	
Cash and cash equivalents	\$ 5,651,478
Receivables:	
Property taxes receivable	1,708,519
<hr/>	
Total assets	\$ 7,359,997
<hr/>	
Liabilities	
Deposits held in trust	\$ 5,651,478
Due to other taxing entities	1,708,519
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Total liabilities	\$ 7,359,997
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The accompanying notes are an integral part of these financial statements.

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Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Eddy County (the “County”) is a political subdivision of the State of New Mexico established under the provision of Section 14-14-1 of NMSA, 1978 Compilation and regulated by the Constitution of the State of New Mexico. The County operates under a Board of County Commissioners-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and social services, recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

Eddy County is a body politic and corporate under the name and form of government selected by its qualified electors. The County may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have a common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico.
6. Protect generally the property of its County and its inhabitants;
7. Preserve peace and order within the County; and
8. Establish rates for services provided by the County utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of the County is presented to assist in the understanding of the County’s financial statements. The financial statements and notes are the representation of the County’s management, who is responsible for their integrity and objectivity. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental entities.

During the year ended June 30, 2019, the County adopted GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, and GASB Statement No. 83, *Certain Capital Asset Retirement Obligations*. These statements are required to be implemented as of June 30, 2019, if applicable. These statements did not have a significant impact on the County.

A. Financial Reporting Entity

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39, GASB Statement No. 61, and GASB Statement No. 80.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity (Continued)

Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic - but not the only-criterion - for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

Discretely Presented Component Unit

Regional Emergency Dispatch Authority (the "Authority") has been determined to be a component unit of the County that should be discretely presented in the County's financial statements pursuant to the criteria described above. The Authority has a separately issued financial statement and all statements, schedules, and footnotes are included in their financial statements. The component unit's activities are detailed on pages 26 through 29 in the County's financial report. Additional information regarding the Regional Emergency Dispatch Authority's separate audit report for the period ending June 30, 2019 may be obtained from their administrative office as follows: Regional Emergency Dispatch Authority, P.O. Box 450, Artesia, NM 88210.

Eddy County entered into a partnership with the Eddy-Lea Energy Alliance which combines Eddy County, Lea County, City of Hobbs, and City of Carlsbad to jointly develop a proposal for a technology-demonstration program to be undertaken by the United States Department of Energy in support of the Global Nuclear Energy Partnership. The financial responsibility is split equally between the four entities involved. While Eddy County has a presence on the ELEA board, they do not have a majority vote and do not have the ability to exercise oversight responsibility. Therefore, this entity does not meet the requirements to be presented as a component unit of the County.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The County does not have any *business-type activities*.

The statement of net position and the statement of activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*.

In the government-wide statement of net position, the governmental column (a) is presented on a consolidated basis by column, (b) and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt obligations. The County's net position is reported in three parts – net investment in capital assets; restricted net position; and unrestricted net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements of time, reimbursement and contingencies imposed by the provider are met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, subject to the availability criterion. Gross receipts taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and are subject to the availability criterion. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Program revenues included in the statement of activities are derived directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of County facilities, etc., (b) program-specific operating grants, which include revenues received from state and federal sources, such as the state fire allotment, to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state and federal sources to be used for capital projects.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The County reports all direct expenses by function in the statement of activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the statement of activities.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred, all other grant requirements have been met and the availability criterion have been met.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Under the requirements of GASB Statement No. 34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *FEMA Special Revenue Fund* is used to account for funds restricted to use in Federal Emergency Management Agency (FEMA) related projects. The authority to create this fund was given by County Resolutions R-15-31, R-15-48, R-15-69.

The *Road Special Revenue Fund* is used to account for revenues and expenditures for control of road maintenance. Funding is from state shared revenue. This fund was created by authority of state statutes (see Section 67-4-1, NMSA 1978 Compilation).

The County *Indigent Special Revenue Fund* is used to account for revenues received from state shared gross receipt taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute Section 7-20E-9, NMSA 1978 Compilation.

The *Fire Excise – County 60% Special Revenue Fund* is used to account for fire excise tax revenue for the Administration of the volunteer fire departments. The fund was created by authority of state statute Section 7-20E-16, NMSA 1978 Compilation.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. *Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)*

Fiduciary funds are used to report assets held in a trustee or agency capacity for others that cannot be used to support the government's own programs. *Agency funds* are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary fund is used to account for the collection and payment of property taxes and special fees to other governmental agencies and for the temporary custodianship of funds used in certain law enforcement grant projects. The government reports the following agency fund:

The *Sheriff Fund* (7000) is a confiscation and seizure fund to account for Eddy County Sheriff's Department confiscation and seizure funds obtained through law enforcement activities. Authority for creation of this fund is contained in Resolution R-63.

The *Restitution Fund* (7205) is used to account for court ordered restitution funds that are paid by defendants as part of their judgment and sentence/probation requirements to be used for the operation of the task force and/or in the furtherance of investigation into narcotics law violators.

The *Artesia Eagle Draw Fund* (7500) is used to account for taxes levied and collected to construct and maintain dikes, dams, embankments, ditches, or such other structures or excavations necessary to prevent flood waters from damaging property or endangering human life. Authority for creation of this fund is contained in agreement A-96-29.

The *Protest Suspense Fund* (7600) is used to account for any tax payments received under protest. This money is invested in a segregated account and will be disbursed upon resolution of the protest, either as a refund to the taxpayer, or to the general fund as tax revenue.

The *Property Tax Distribution Fund* (7900) is used to account for Eddy County property tax distribution accounts within the county.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. *Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Equity*

Deposits and Investments: The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Equity (Continued)

State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Local Government Investment Pool (LGIP).

Certain of the County's investments are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Prepaid Expenses: Prepaid expenses include insurance and contract payments to vendors and reflect costs applicable to future accounting periods that are recorded as prepaid items in both the government-wide financial statements and fund financial statements.

Receivables and Payables: Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting funds and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, property taxes are recorded as revenue when levied net of estimated refunds and uncollectable amounts.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after May 10th are considered delinquent. The taxes attach as an enforceable lien on property as of January 1st.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Equity (Continued)

Capital Assets: Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Eddy County was a phase II government for purpose of recording the historical cost (or estimate) of infrastructure assets retroactively to 1979. Those infrastructure costs are included in the capital assets. New infrastructure built since GASB Statement No. 34 was implemented in fiscal year 2003 has also been capitalized. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation. There were no donated assets during the year ended June 30, 2019.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	25-40
Other improvements	40
Infrastructure	25
Equipment and furnishings	5-15
Equipment – capital leases	10

Accrued Expenses: Accrued expenses are comprised of the payroll expenditures based on amounts earned by the employees through June 30, 2019, along with applicable PERA, Retiree Health Care, Social Security Taxes, and Medicare payable.

Compensated Absences: Qualified employees are entitled to accumulate annual leave up to twenty-five days per year according to a graduated leave schedule. The number of days accumulated depends on length of service. Employees may accumulate up to two hundred forty hours (thirty days) of annual leave and carry that leave forward from calendar year to calendar year. Upon termination, employees will be paid for up to two hundred forty hours of accrued annual leave.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Equity (Continued)

Qualified employees are entitled to accumulate sick leave at a rate of twelve days per year. Sick leave can be carried over from year to year at no limitation. Upon termination, employees receive no pay for sick time accumulated. Employees retiring under the County's Retirement Plan are entitled to be paid for the balance of sick leave they have accrued at the time of retirement at a rate equal to 50% of their hourly rate of pay, not to exceed \$10,000.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Debt issuance costs are expensed as incurred.

Deferred Outflows of Resources: In addition to assets, the statement of net position report a separate section for deferred outflows of resources. This separate financial statement element represents a use of fund balance or net position that applies to future periods and so will not be recognized as an outflow of resources (expenditure) until that time. The County has five types of items that qualify for reporting in this category related to reporting under GASB 68 and two types that related to reporting under GASB 75, which total \$13,319,601 and \$691,583, respectively, in the statement of net position. The amounts are further detailed in Note 10 and Note 11. These amounts are deferred and recognized as outflows of resources in future periods and will reduce the net pension liability and other post-employment benefit liability, respectively, in future periods.

Deferred Inflows of Resources: In addition to liabilities, the balance sheet element represents an acquisition of net position or fund balance that applies to future periods and so will not be recognized as inflows of resources (revenue) until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred inflows of resources. The County has one item which arises under the modified accrual basis of accounting and qualifies for reporting in this category. Accordingly, the item, unavailable revenue - property taxes, is reported only in the governmental funds balance sheet. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. The County has recorded \$565,948 as a deferred inflow related to property taxes considered "unavailable".

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Equity (Continued)

In addition, the County has three types of items present on the statement of net position that qualify for reporting in this category related to reporting under GASB 68 and three types that related to reporting under GASB 75. The deferred inflows of resources total \$2,648,064 and \$4,651,882, respectively, in the statement of net position, and are further detailed in Note 10 and Note 11. These amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

Fund Balance Classification Policies and Procedures: The County has implemented GASB No. 54 and has defined the various categories reported in fund balance. For committed fund balance, the County's highest level of decision-making authority is the County Commission. The formal action that is required to be taken to establish a fund balance commitment is the County Commission.

For assigned fund balance, the County Commission or an official or body to which the County Commission delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund. Assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

For the classification of fund balances, the County considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the County considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Nonspendable Fund Balance: At June 30, 2019, the County had nonspendable fund balance categorized in the governmental funds balance sheet in the amount of \$582,155 as detailed on pages 30-31.

Restricted and Committed Fund Balance: At June 30, 2019, the County has presented restricted fund balance on the governmental funds balance sheet in the amount of \$57,871,526 for various County operations as restricted by enabling legislation. The County has also presented committed fund balance on the governmental funds balance sheet in the amount of \$97,375. The details of these fund balance items are located on the governmental funds balance sheet as detailed on pages 30-31.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Equity (Continued)

Minimum Fund Balance Policy: The County's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the County holds cash reserves of 3/12th the General Fund expenditures and cash reserves of 1/12th the Road Special Revenue Fund.

Net Position: Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets: Net position invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Net investment in capital assets includes \$341,477 of unspent program funds from NMFA loans.
- b. Restricted net position: Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position restricted for "special revenue, debt service, and capital projects" are described on pages 49-50 and 108-115.
- c. Unrestricted net position: All other net position that do not meet the definition of "restricted" or "net investment in capital assets."

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the County are management's estimate of depreciation on assets over their estimated useful lives, net pension liability and the related deferred inflows and outflows of resources, the other post-employment benefits liabilities and the related deferred inflows and outflows of resources, and the current portion of accrued compensated absences.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Equity (Continued)

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB): For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Mexico Retiree Health Care Authority (NMRHCA) and additions to and deductions from NMRHCA's fiduciary net position have been determined on the same basis as they are reported by NMRHCA. For this purpose, NMRHCA recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total by fund.

These budgets are prepared on the Non-GAAP budgetary basis. Budgetary basis expenditures exclude encumbrances. The budget secures appropriations of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 2: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

The budgetary information presented in these financial statements has been properly amended by the County Commissioners in accordance with the above procedures. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund	\$ 2,353,569	\$ 22,792,122
FEMA Special Revenue Fund	\$ -	\$ (9,856,311)
Road Special Revenue Fund	\$ (8,994,097)	\$ (21,095,484)
County Indigent - Special Revenue Fund	\$ 678,140	\$ (6,330,613)
Fire Excise-County 60% - Special Revenue Fund	\$ 2,455,000	\$ (687,506)
Other Governmental Funds	\$ (13,918,796)	\$ 11,020,421

The accompanying statements of revenues, expenditures and changes in fund balance – budget (non-GAAP budgetary basis) and actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2019 is presented. Reconciliations between the non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 3: DEPOSITS AND INVESTMENTS

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the County properly followed State investment requirements as of June 30, 2019.

Deposits of funds may be made in interest bearing or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The County's accounts are located at an insured depository institution. All noninterest-bearing transaction accounts will be insured by the FDIC up to the standard maximum deposit insurance amount of \$250,000 for all deposit accounts out of state and up to \$250,000 for all time and saving accounts plus up to \$250,000 for all demand deposit accounts held at a single institution in state.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). As of June 30, 2019, \$86,879,524 of the County's bank balance of \$100,867,524 was exposed to custodial credit risk; \$60,594,817 was uninsured but collateralized by collateral held by the pledging bank's trust department, but not in the County's name. \$26,284,707 of the County's deposits were uninsured and uncollateralized at June 30, 2019.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 3: DEPOSITS AND INVESTMENTS (Continued)

	Carlsbad	Financial	First	Moreton	
	National Bank	Security Credit	National Bank	Capital Markets	Pioneer Bank
Amount of deposits	\$ 33,198,872	\$ 250,000	\$ 10,281,588	\$ 12,238,000	\$ 18,475,141
FDIC coverage	(250,000)	(250,000)	(250,000)	(12,238,000)	(250,000)
Total uninsured public funds	32,948,872	-	10,031,588	-	18,225,141

Collateralized by securities held
by pledging institutions or by its
trust department or agent in
other than the County's name

	19,198,901	-	6,146,183	-	18,225,141
Uninsured and uncollateralized	\$ 13,749,971	\$ -	\$ 3,885,405	\$ -	\$ -

Collateral requirement

(50% of uninsured funds)	\$ 16,474,436	\$ -	\$ 5,015,794	\$ -	\$ 9,112,571
Pledged collateral	19,198,901	-	6,146,183	-	20,152,000
Over (under) collateralized	\$ 2,724,465	\$ -	\$ 1,130,389	\$ -	\$ 11,039,429

	Wells Fargo	Western Bank	Western	
	Bank	Artesia	Commerce	Total
Amount of deposits	\$ 4,152,663	\$ 3,000,000	\$ 19,271,260	\$ 100,867,524
FDIC coverage	(250,000)	(250,000)	(250,000)	(13,988,000)
Total uninsured public funds	3,902,663	2,750,000	19,021,260	86,879,524

Collateralized by securities held
by pledging institutions or by its
trust department or agent in
other than the County's name

	3,902,663	2,370,691	10,751,238	60,594,817
Uninsured and uncollateralized	\$ -	\$ 379,309	\$ 8,270,022	\$ 26,284,707

Collateral requirement

(50% of uninsured funds)	\$ 1,951,332	\$ 1,375,000	\$ 9,510,630	\$ 43,439,763
Pledged collateral	12,919,939	2,370,691	10,751,238	71,538,952
Over (under) collateralized	\$ 10,968,607	\$ 995,691	\$ 1,240,608	\$ 28,099,189

The collateral pledged is listed on pages 151-153 of this report. The types of collateral allowed are limited to direct obligations of the United States Government, all bonds issued by any agency, school district or political subdivision of the State of New Mexico, securities, including student loans, that are guaranteed by the United States or the State of New Mexico, revenue bonds that are underwritten by a member of the financial industry regulatory authority, known as FINRA, and are rated BAA or above by a nationally recognized bond rating service, or letter of credit issued by a federal home loan bank.

In addition to the regular FDIC coverage of \$250,000 per bank, the deposits at Moreton Capital Markets also include CDs (and related FDIC insurance) of \$250,000 spread across forty-nine separate financial institutions, all invested as part of the Moreton Capital Markets account, in order to not exceed FDIC insurance coverage per institution.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 3: DEPOSITS AND INVESTMENTS (Continued)

The County has investments held in U.S. Money Market Funds, which are managed by NMFA, on deposit with the State Treasurer’s office, in NMFA’s name for the benefit of the County. Additionally, the County has U.S. Government Sponsored Enterprise Bonds held by Moreton Capital. As of June 30, 2019, the County had the following investments and maturities:

Investment Type	Weighted Average Maturities	Fair Value	Rating
Moreton Capital Securities	1 to 5 years	\$ 9,495,536	AA+
U.S. Treasury Money Market Fund	>365 Days	266,352	AA+

The County has presented certificates of deposit in the amount of \$34,759,260 as investments in the statement of net position; however, these are classified as deposits for disclosure purposes.

The County utilized pooled accounts for their funds. The general, special revenue, capital projects, and agency funds are all in multiple accounts.

Reconciliation of Cash, Cash Equivalents, and Investments

Cash and cash equivalents	\$ 56,171,746
Restricted cash and cash equivalents	77,000
Investments	44,254,796
Restricted investments	266,352
Agency funds cash	5,651,478
Total cash and cash equivalents	106,421,372
Add: outstanding checks	4,366,184
Add: investments in securities	(9,495,536)
Less: petty cash	(1,650)
Less: deposits in transit	(79,494)
Less: restricted NMFA program funds	(343,352)
Bank balance of deposits	\$ 100,867,524

Investments

Credit Risk

Interest Rate Risk – Investments. The County does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Concentration of Credit Risk – Investments. For an investment, concentration of credit risk is when any one issuer is 5% or more of the investment portfolio of the County. The County has not invested 5% or more in any one issuer.

NOTE 3: DEPOSITS AND INVESTMENTS (Continued)

Fair Value Measurement

The fair value framework uses a hierarchy that prioritizes the inputs to the valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. See above for discussion of valuation methodologies used to measure fair value of investments.

The valuation methodologies described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the County believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. See above for discussion of valuation methodologies used to measure fair value of investments.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 3: DEPOSITS AND INVESTMENTS (Continued)

The valuation methodologies described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the County believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The County maintained a balance of \$9,495,536 in Moreton Capital Markets, at year end which required fair value disclosure. The balance held with Moreton consisted of \$9,495,536 in various bond securities.

The following table sets forth by level within the fair value hierarchy, the County's assets at fair value as of June 30, 2019:

	Level 1	Level 2	Level 3	Total
U.S. Govt. Sponsored Enterprise Bonds	\$ -	\$ 9,495,536	\$ -	\$ 9,495,536
U.S. Treasury Money Market Funds	266,352	-	-	266,352
Total	\$ 266,352	\$ 9,495,536	\$ -	\$ 9,761,888

NOTE 4: RECEIVABLES

Receivables as of June 30, 2019, are as follows:

	General 1000	Road 2200	County Indigent 2600	Fire Excise- County 60% 2917	Total Nonmajor Governmental Funds	Total
Property	\$ 628,239	\$ -	\$ -	\$ -	\$ -	\$ 628,239
Other taxes:						
Gross receipts	3,074,331	-	2,585,480	1,023,308	1,587,152	8,270,271
Gasoline and motor vehicle	-	69,809	-	-	-	69,809
Oil and gas	6,808,089	265,753	-	-	-	7,073,842
Lodgers	-	-	-	-	11,327	11,327
Intergovernmental:						
Federal operating grants	-	-	-	-	251,405	251,405
State operating grants	-	-	-	-	42,926	42,926
Other receivables:						
Charges for services	152,200	-	-	-	8,792	160,992
Investment income	109,721	-	-	-	-	109,721
Miscellaneous	36,951	42,836	-	-	5,080	84,867
Totals by category	\$ 10,809,531	\$ 378,398	\$ 2,585,480	\$ 1,023,308	\$ 1,906,682	\$ 16,703,399

The County considers all receivables to be 100% collectible.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 4: RECEIVABLES (continued)

The County has a loan receivable from the Regional Emergency Dispatch Authority for \$189,000. As of June 30, 2019 there were no defined terms for repayment of this loan, so the County had an allowance for the full balance. Subsequent to year-end, the loan has been forgiven. See note 18.

In accordance with GASB Statement No. 33, property tax revenues in the amount of \$565,948 that was not collected within the period of availability have been reclassified as deferred inflows of resources in the governmental fund financial statements.

NOTE 5: INTERFUND TRANSFERS

Net operating transfers, made to close out funds and to supplement other funding sources, in the normal course of operations, were as follows for the year ended June 30, 2019:

Transfers In	Transfers Out	Amount
General Fund	Legislative Projects Fund	\$ 76,683
General Fund	Region IVI Administration Fund	20,223
General Fund	EMSER Homeland Security Fund	25,016
General Fund	Building Construction Fund	1,800,000
General Fund	Road Special Revenue Fund	90,000
FEMA Special Revenue Fund	Road Construction Fund	5,500,000
Road Special Revenue Fund	General Fund	15,746,263
Farm and Range Fund	General Fund	36,698
Recreation Fund	General Fund	250,000
Correction Fees Fund	General Fund	450,000
Eddy County DWI Fund	General Fund	131,704
Legislative Projects Fund	General Fund	15,356
Community Development Block Grant Fund	General Fund	192,702
Motor Vehicle Fund	General Fund	110,183
Region VI Administration Fund	General Fund	15,661
HIDTA Fund	General Fund	112,011
NMFA Cottonwood VFD Fund	VFD Cottonwood Fund	61,863
NMFA Atoka VFD Fund	VFD Atoka	54,224
	Total	\$ 24,688,587

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 6: CAPITAL ASSETS

The following is a summary of capital assets and changes occurring during the year ended June 30, 2019. Land and construction in progress are not subject to depreciation.

	Balance June 30, 2018	Adjustments (see note 21)	Additions	Deletions	Balance June 30, 2019
Capital assets not being depreciated:					
Land	\$ 2,662,978	\$ -	\$ 187,014	\$ -	\$ 2,849,992
Construction in progress	72,712,945	2,058,004	35,601,054	20,197,556	90,174,447
Total capital assets not being depreciated	75,375,923	2,058,004	35,788,068	20,197,556	93,024,439
Capital assets being depreciated:					
Buildings and improvements	70,814,659	-	4,401,278	244,700	74,971,237
Other improvements	7,322,146	-	2,124,454	-	9,446,600
Infrastructure	158,024,305	83,511	10,869,534	-	168,977,350
Equipment and furnishings	39,438,726	562,995	4,369,843	231,690	44,139,874
Equipment - capital leases	3,347,231	-	1,638,332	811,791	4,173,772
Total capital assets being depreciated	278,947,067	646,506	23,403,441	1,288,181	301,708,833
Total capital assets	354,322,990	2,704,510	59,191,509	21,485,737	394,733,272
Less accumulated depreciation:					
Buildings and improvements	25,945,700	-	2,049,536	20,392	27,974,844
Other improvements	2,540,141	-	1,741,710	-	4,281,851
Infrastructure	135,050,276	81,423	4,380,087	-	139,511,786
Equipment and furnishings	24,112,800	249,927	2,887,324	216,179	27,033,872
Equipment - capital leases	1,826,637	-	794,266	811,791	1,809,112
Total accumulated depreciation	189,475,554	331,350	11,852,923	1,048,362	200,611,465
Total capital assets, net of depreciation	\$ 164,847,436	\$ 2,373,160	\$ 47,338,586	\$ 20,437,375	\$ 194,121,807

Depreciation expense for the year ended June 30, 2019 was charged to the functions of the governmental activities as follows:

General government	\$ 1,464,340
Public safety	2,962,059
Culture and recreation	16,124
Health and welfare	42,658
Highways and roads	7,367,742
Total	\$ 11,852,923

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 7: LONG-TERM DEBT

During the year ended June 30, 2019, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance			Balance	Due Within
	June 30, 2018	Additions	Retirements	June 30, 2019	One Year
Loans payable	\$ 1,136,484	\$ 334,509	\$ 100,478	\$ 1,370,515	\$ 132,196
Capital leases	1,986,720	1,638,332	964,989	2,660,063	680,485
Compensated absences	1,044,122	1,000,952	962,382	1,082,692	400,596
Total long-term debt	\$ 4,167,326	\$ 2,973,793	\$ 2,027,849	\$ 5,113,270	\$ 1,213,277

The County has entered into agreements to lease various pieces of equipment. The leases bear interest between 2.90% and 4.99%. The payments are due monthly from the environmental gross receipts tax fund. The County is not aware of any instances of non-compliance with the significant requirements of the capital lease agreements.

Capital lease debt service requirements to maturity are as follows:

Fiscal Year				Total Debt
Ending June 30,	Principal	Interest		Service
2020	\$ 680,485	\$ 93,404	\$	773,889
2021	1,603,956	60,104		1,664,060
2022	79,508	13,640		93,148
2023	196,513	6,657		203,170
2024	37,465	2,998		40,463
2025	62,136	843		62,979
	\$ 2,660,063	\$ 177,646	\$	2,837,709

Amortization of leased equipment under capital assets is included with depreciation expense.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 7: LONG-TERM DEBT (Continued)

NMFA Loans

The County entered into four loan agreements with the New Mexico Finance Authority. The NMFA loans are as follows:

Description	Date of Issue	Term	Interest Rate	Original Issue Amount	Balance June 30, 2019	Source of Pledged Revenues
NMFA 4258-PP Cottonwood Volunteer Fire Department Fire Pumper Truck	December 2017	7 years	1.69%	\$ 403,023	\$ 349,717	State Fire Protection Funds
NMFA PPRF-4436 Atoka Volunteer Fire Department Fire Pumper Truck	March 2018	7 years	1.80%	352,645	305,473	State Fire Protection Funds
NMFA PPRF-4715 Happy Valley Volunteer Fire Department Fire Pumper Truck	May 2018	10 years	2.45%	380,816	380,816	State Fire Protection Funds
NMFA PPRF-4932 Otis Volunteer Fire Department Fire Apparatus	June 2019	6 years	1.77%	334,509	334,509	State Fire Protection Funds
					\$ 1,370,515	

The annual requirements to amortize the NMFA loan as of June 30, 2019, including interest payments, are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2020	\$ 132,196	\$ 28,237	\$ 162,453
2021	183,495	28,969	212,464
2022	191,647	20,817	212,464
2023	194,933	17,531	212,464
2024	198,475	13,988	212,463
2025-2029	469,769	24,137	493,906
	\$ 1,370,515	\$ 133,679	\$ 1,506,214

NOTE 7: LONG-TERM DEBT (Continued)

On May 26, 2015, Ordinance No. O-15-81 was passed, authorizing the issuance and sale of Industrial Revenue Bond Series 2015 in the maximum principal amount of \$600,000,000 to finance the acquisition, construction and equipping of a natural gas processing facility to be used by Enterprise Field Services, LLC. The bond is a conduit debt liability on the part of the County; no liability has been recorded as no cash payments are required. There was no amount of the conduit debt obligations outstanding as of June 30, 2019.

Liabilities for compensated absences are generally liquidated by the fund from which the employee's salaries are paid; the majority of the County's liability has been satisfied by payments from the General fund.

NOTE 8: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters.

The County is a member of and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

At June 30, 2019, no unpaid claims have been filed which exceed the policy limits and to the best of management's knowledge and belief, all known and unknown claims will be covered by insurance. The County is not aware of any major lawsuits that have been filed.

NOTE 9: OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. There were no funds with deficit fund balance as of June 30, 2019
- B. Excess of expenditures over budget authority. There were no funds with expenditures in excess of budget authority for the year ended June 30, 2019.

NOTE 9: OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES (Continued)

- C. Designated cash appropriations in excess of available balances. There were no funds with appropriations exceeding approved budgetary authority for the year ended June 30, 2019.

NOTE 10: PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

General Information about the Pension Plan

Plan description. The Public Employees Retirement Fund (PERA Fund) is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal Fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund, unless specifically excluded.

Benefits provided. For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2018 available at <http://www.nmpera.org/financial-overview/comprehensive-annual-financial-report>.

Contributions. The contribution requirements of defined benefit plan members and the Regional Emergency Dispatch Authority are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY18 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on page 43 of the PERA FY18 annual audit report at <http://www.nmpera.org/financial-overview/comprehensive-annual-financial-report>. The PERA coverage option that applies to the Authority is: Municipal General Division. The PERA coverage options that apply to the County are: Municipal General Division, Municipal Police Division, and Municipal Fire Division. Statutorily required contributions to the pension plan from the County were \$2,263,185 and \$1,655,403 in employer paid member benefits were “picked up” by the employer for the year ended June 30, 2019.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 10: PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2018 using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date of June 30, 2018. There were no significant events or changes in benefit provision that required an adjustment to the roll-forward liabilities as of June 30, 2018. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined.

For PERA Fund Municipal General Division, at June 30, 2019, Eddy County reported a liability of \$29,812,293 for its proportionate share of the net pension liability. At June 30, 2018, Eddy County's proportion was 1.8699 percent, which was an increase of 0.1777 percent from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, Eddy County recognized PERA Fund Municipal General Division pension expense of \$4,625,284. At June 30, 2019, Eddy County reported PERA Fund Municipal General Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Change of assumptions	\$ 2,702,982	\$ 171,414
Changes in proportion	2,144,135	-
Difference between expected and actual experience	861,659	782,734
Net difference between projected and actual earnings on pension plan investments	2,211,092	-
County's contributions subsequent to the measurement date	944,633	-
Total	\$ 8,864,501	\$ 954,148

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 10: PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (Continued)

\$944,633 reported as deferred outflows of resources related to pensions resulting from Eddy County’s contributions subsequent to the measurement date June 30, 2018 will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2019	\$ 4,096,086
2020	1,917,949
2021	835,303
2022	116,382
Thereafter	-

For PERA Fund Municipal Police Division, at June 30, 2019, Eddy County reported a liability of \$10,583,222 for its proportionate share of the net pension liability. At June 30, 2018, Eddy County’s proportion was 1.5511 percent, which was a decrease of 0.0117 percent from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, Eddy County recognized PERA Fund Municipal Police Division pension expense of \$1,200,069. At June 30, 2019, Eddy County reported PERA Fund Municipal Police Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 1,207,560	\$ 64,699
Change in proportion	134,414	460,348
Differences between expected and actual experience	518,106	1,049,072
Net difference between projected and actual earnings on pension plan investments	728,276	-
County's contributions subsequent to the measurement date	1,252,854	-
Total	\$ 3,841,210	\$ 1,574,119

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 10: PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (Continued)

\$1,252,854 reported as deferred outflows of resources related to pensions resulting from Eddy County's contributions subsequent to the measurement date June 30, 2018 will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2019	\$ 753,238
2020	(7,399)
2021	230,486
2022	37,912
Thereafter	-

For PERA Fund Municipal Fire Division, at June 30, 2019, Eddy County reported a liability of \$1,564,314 for its proportionate share of the net pension liability. At June 30, 2018, Eddy County's proportion was 0.2444 percent, which was an increase of 0.0089 percent from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, Eddy County recognized PERA Fund Municipal Fire Division pension expense of \$454,329. At June 30, 2019, Eddy County reported PERA Fund Municipal Fire Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 90,344	\$ 5,712
Change in proportion	377,853	-
Differences between expected and actual experience	25,139	114,085
Net difference between projected and actual earnings on pension plan investments	54,856	-
County's contributions subsequent to the measurement date	65,698	-
Total	\$ 613,890	\$ 119,797

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 10: PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (Continued)

\$65,698 reported as deferred outflows of resources related to pensions resulting from Eddy County’s contributions subsequent to the measurement date June 30, 2018 will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2019	\$ 303,836
2020	96,827
2021	24,844
2022	2,888
Thereafter	-

Actuarial assumptions. The total pension liability in the June 30, 2018 actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement date:

Actuarial valuation date	June 30, 2017
Actuarial cost method	Entry Age Normal
Amortization method	Level Percentage of Pay
Actuarial period	Solved for based on statutory rates
Asset valuation method	Market value of assets
Actuarial Assumptions:	
Investment rate of return, net	7.25% annual rate, net of investment expense
Projected benefit payment	100 years
Payroll growth	3.00%
Projected salary increases	3.25% to 13.50% annual rate
Includes inflation at	2.50% annual rate first 9 years, 2.75% all other years
Mortality assumptions	The mortality assumptions are based on the RPH-2014 Blue Collar mortality table with female ages set forward one year. Future improvement in mortality rates is assumed using 60% of the MP-2017 projection scale generationally. For non-public safety groups, 25% of in-service deaths are assumed to be duty related and 35% are assumed to be duty-related for public safety groups.
Experience Study Dates	July 1, 2008 to June 30, 2017 (demographic) and July 1, 2010 through June 30, 2018 (economic)

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 10: PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (Continued)

The total pension liability, net pension liability, and certain sensitivity information are based on an actuarial valuation performed as of June 30, 2017. The total pension liability was rolled-forward from the valuation date to the plan year ended June 30, 2018. These assumptions were adopted by the Board use in the June 30, 2017 actuarial valuation.

The long term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS - Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	43.50%	7.48%
Risk Reduction & Mitigation	21.50	2.37
Credit Oriented Fixed Income	15.00	5.47
Real Assets to include Real Estate Equity	20.00	6.48
Total	100.00%	

Discount Rate. A single discount rate of 7.25% was used to measure the total pension liability as of June 30, 2018. This single discount rate was based on a long-term expected rate of return on pension plan investments of 7.25%, compounded annually, net of expense. Based on the stated assumptions and the projection of cash flows, the plan’s fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability. The projections of cash flows used to determine this single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

Sensitivity of the Employer’s proportionate share of the net pension liability to changes in the discount rate. The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present Eddy County’s net pension liability in each PERA Fund Division that Eddy County participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.25%) or one percentage point higher (8.25%) than the single discount rate.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 10: PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (Continued)

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
PERA Fund Municipal General Division			
County's proportionate share of the net pension liability	\$ 45,940,031	\$ 29,812,293	\$ 16,481,661
PERA Fund Municipal Police Division			
County's proportionate share of the net pension liability	\$ 16,272,652	\$ 10,583,222	\$ 5,944,988
PERA Fund Municipal Fire Division			
County's proportionate share of the net pension liability	\$ 2,088,240	\$ 1,564,314	\$ 1,135,109

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued FY18 PERA financial report. The report is available at <http://www.pera.state.nm.us/publications.html>.

Payables to the pension plan. At June 30, 2019 there were no contributions due and payable to PERA for the County. Contractually required contributions are remitted to PERA monthly.

NOTE 11: POST-EMPLOYMENT BENEFIT – STATE RETIREE HEALTH CARE PLAN

General Information about the OPEB

Plan description. Employees of the County are provided with OPEB through the Retiree Health Care Fund (the Fund)—a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the State of New Mexico. The funds administered by NMRHCA are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. NMRHCA's financial information is included with the financial presentation of the State of New Mexico.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 11: POST-EMPLOYMENT BENEFIT – STATE RETIREE HEALTH CARE PLAN (Continued)

Benefits provided. The Fund is a multiple employer cost sharing defined benefit healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees.

Employees covered by benefit terms – At June 30, 2018, the Fund’s measurement date, the following employees were covered by the benefit terms:

Plan Membership	
Current retirees and surviving spouses	51,205
Inactive and eligible for deferred benefit	11,471
Current active members	93,349
	156,025
Active Membership	
State general	19,593
State police and corrections	1,886
Municipal general	17,004
Municipal police	3,820
Municipal FTRE	2,290
Educational Retirement Board	48,756
	93,349

Contributions – Employer and employee contributions to the Fund total 3% for non-enhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee’s salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer’s participation in the Fund. Contributions to the Fund from the County were \$378,051 for the year ended June 30, 2019.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2019, the County reported a liability of \$18,003,928 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2017. The County’s proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ending June 30, 2018. At June 30, 2018, the County’s proportion was 0.41404 percent.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 11: POST-EMPLOYMENT BENEFIT – STATE RETIREE HEALTH CARE PLAN (Continued)

For the year ended June 30, 2019, the County recognized OPEB expense of \$42,304. At June 30, 2019 the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ -	\$ 3,361,253
Net difference between projected and actual earnings on OPEB plan investments	-	224,682
Changes in proportion and differences between contributions and proportionate share of contributions	313,532	-
County's contributions subsequent to the measurement date	378,051	-
Differences between expected and actual experience	-	1,065,947
Total	\$ 691,583	\$ 4,651,882

Deferred outflows of resources totaling \$378,051 represent County's contributions to the Fund made subsequent to the measurement date and will be recognized as a reduction of net OPEB liability in the year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Year ended June 30:	
2019	\$ (1,115,517)
2020	(1,115,517)
2021	(1,115,517)
2022	(846,333)
2023	(145,466)
Total	\$ (4,338,350)

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 11: POST-EMPLOYMENT BENEFIT – STATE RETIREE HEALTH CARE PLAN (Continued)

Actuarial assumptions. The total OPEB liability was determined by an actuarial valuation using the following actuarial assumptions:

Actuarial valuation date	June 30, 2017
Actuarial cost method	Entry age normal, level percent of pay, calculated on individual employee basis
Asset valuation method	Market value of assets
Actuarial assumptions:	
Inflation	2.50% for ERB; 2.25% for PERA
Projected payroll increases	3.25% to 12.50%, based on years of service, including inflation
Investment rate of return	7.25%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health care cost trend rate	8% graded down to 4.5% over 14 years for NonMedicare medical plan costs and 7.5% graded down to 4.5% over 12 years for Medicare medical plan costs
Mortality	ERB members: RP-2000 Combined Healthy Mortality Table with White Collar Adjustment (males) and GRS Southwest Region Teacher Mortality Table (females) PERA members: RP-2000 Combined Healthy Mortality

Rate of Return. The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 11: POST-EMPLOYMENT BENEFIT – STATE RETIREE HEALTH CARE PLAN (Continued)

The best estimates for the long-term expected rate of return is summarized as follows:

Asset Class	Long-Term Rate of Return
U.S. core fixed income	2.1%
U.S. equity - large cap	7.1%
Non U.S. - emerging markets	10.2%
Non U.S. - developed equities	7.8%
Private equity	11.8%
Credit and structured finance	5.3%
Real estate	4.9%
Absolute return	4.1%
U.S. equity - small/mid cap	7.1%

Discount Rate. The discount rate used to measure the Fund’s total OPEB liability is 4.08% as of June 30, 2018. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2029. Thus, the 7.25% discount rate was used to calculate the net OPEB liability through 2029. Beyond 2029, the index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher. Thus, 4.08% is the blended discount rate.

Sensitivity of the net OPEB liability to changes in the discount rate and healthcare cost trend rates. The following presents the net OPEB liability of the County, as well as what the County’s net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.08 percent) or 1-percentage-point higher (5.08 percent) than the current discount rate:

1% Decrease (3.08%)	Current Discount Rate (4.08%)	1% Increase (5.08%)
\$ 21,788,993	\$ 18,003,928	\$ 15,020,454

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 11: POST-EMPLOYMENT BENEFIT – STATE RETIREE HEALTH CARE PLAN (Continued)

The following presents the net OPEB liability of the County, as well as what the County’s net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

1% Decrease	Current Trend Rates	1% Increase
\$ 15,219,632	\$ 18,003,928	\$ 20,186,879

OPEB plan fiduciary net position. Detailed information about the OPEB plan’s fiduciary net position is available in NMRHCA’s audited financial statements for the year ended June 30, 2018.

Payable Changes in the Net OPEB Liability. At June 30, 2019, the County reported has no payable for outstanding contributions due to NMRHCA for the year ended June 30, 2019.

NOTE 12: LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS

State and federal laws and regulations require that Eddy County and the City of Carlsbad place a final cover on their landfill and perform certain maintenance and monitoring functions at the landfill site for thirty years after the closure of the landfill. Based on a joint powers agreement between the County and the City of Carlsbad, the closure and post-closure care costs will be shared at 50% for each governmental agency. The landfill closure and post-closure care costs are based on the amount of the landfill used during each year. The total estimated liability for landfill closure costs is \$2,240,169 as of June 30, 2019, which is based on the cumulative capacity of 13,943,056 cubic gate yards of air space to be used over its estimated life of 49.3 years. It is estimated that an additional \$1,118,814 of post-closure care costs will be recognized over 30 years after the landfill site is closed. The estimated total current cost of the landfill closure and post-closure care of \$3,3589,983 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of June 30, 2019. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology or changes in state and federal landfill laws and regulations. For the fiscal year ended June 30, 2019 the County remitted payment to the City of Carlsbad in the amount of \$142,199.

The County remits a cash payment to the City of Carlsbad each year to cover its portion of the estimated landfill closure and post-closure care costs and, therefore, no liability is recorded on the County’s books for its share of the estimated landfill closure and post-closure care costs.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 13: CONTINGENT LIABILITIES

The County is party to various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County. In addition to these various claims and lawsuits that arise in the normal course of business, the County is undergoing an open investigation with the New Mexico Attorney General over a single vendor. The outcome of this investigation is unknown as of June 30, 2019.

NOTE 14: COMMITMENTS

The County's commitments as of June 30, 2019 are as follows:

Project	Total Project		Unexpended Project Balance
	Budget	Costs Incurred	
T/LPA-FL-5282-P STANDPIPE RD CN 2103130	\$ 4,647,400	\$ 6,538,737	\$ -
BLACK RIVER VILLAGE ROAD	6,000,000	6,499,439	-
YORK AND MAIN SEWER	689,071	423,166	265,905
DATA STORAGE FOR SERVERS	50,000	-	50,000
ASSESSORS - PURCHASE 2 NEW VEHICLES	70,000	-	70,000
SHERIFFS - PURCHASE 12 VEHICLES & UPFITTING MANAGER - 3 VEHICLES	966,912	-	966,912
MANAGER - OTHER ASSETS; ENGINEER	120,000	-	120,000
FINANCE - COPIER	75,000	-	75,000
IT - COMPUTER DATA STORAGE SERVER	10,250	-	10,250
BLACK RIVER VILLAGE INTERSECTION	50,000	-	50,000
ROAD DEPT. CAPITAL EQUIPMENT	1,500,000	-	1,500,000
ROAD DEPT. 4 NEW VEHICLES	139,668	-	139,668
ROAD DEPT. HEAVY VEHICLE	194,304	-	194,304
ROAD DEPT. 2 LOWBOYS	82,500	-	82,500
ENVIRONMENTAL CAPITAL EQUIPMENT	141,900	-	141,900
ENVIRONMENTAL 1 NEW VEHICLE	225,000	-	225,000
DETENTION 2 NEW VEHICLES	50,000	-	50,000
DETENTION TRANSPORT 3 NEW VEHICLES	73,996	-	73,996
FIRE SERVICE CUSTOM CONSOLE PROJECT	130,240	-	130,240
FIRE SERVICE - TOWER UPGRADE	82,355	-	82,355
60% FIRE FUND - TOWER UPGRADE	2,464,055	-	2,464,055
ATOKA FENCING	2,464,055	-	2,464,055
ATOKA OTHER ASSETS	15,000	-	15,000
	100,000	-	100,000

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 14: COMMITMENTS (Continued)

Project	Total Project		Unexpended
	Budget	Costs Incurred	Project Balance
(Continued)			
COTTONWOOD BRUSH TRUCK	\$ 200,000	\$ -	\$ 200,000
COTTONWOOD TANKER	300,000	-	300,000
COTTONWOOD COMMAND VEHICLE	50,000	-	50,000
COTTONWOOD FIRE FIGHTING CAPITAL ASSETS	10,000	-	10,000
HAPPY VALLEY TRUCK	70,000	-	70,000
HAPPY VALLEY TRAILER	15,000	-	15,000
HAPPY VALLEY EDRAULICS	20,000	-	20,000
JOEL PUMPER TANKER & BRUSH TRUCK	610,000	-	610,000
JOEL BRUSH TRUCK	160,000	-	160,000
JOEL FIRE FIGHTING CAPITAL EQUIPMENT	50,000	-	50,000
LA HUERTA NEW BUILDING	300,000	-	300,000
LA HUERTA WASHER AND DRYER	15,000	-	15,000
LOCO HILLS RESCUE PUMPER	529,762	-	529,762
LOCO HILLS FIRE FIGHTING CAPITAL EQUIPMENT	40,000	-	40,000
OTIS OTHER ASSETS	50,000	-	50,000
OTIS SVI MEDIUM RESCUE	432,000	-	432,000
OTIS FIRE FIGHTING CAPITAL	34,166	-	34,166
SUN COUNTRY COMMAND VEHICLE	56,000	-	56,000
SUN COUNTRY COMBI TOOLS	50,000	-	50,000
QUEEN BRUSH TRUCK	427,630	-	427,630
QUEEN COMBI TOOLS	10,000	-	10,000
QUEEN FIREFIGHTING CAPITAL	10,000	-	10,000
RIVERSIDE COMMAND VEHICLE	65,000	-	65,000
RIVERSIDE TANKER	483,384	-	483,384
RIVERSIDE FIREFIGHTING CAPITAL	10,000	-	10,000
MALAGA COMMAND VEHICLE	70,000	-	70,000
MALAGA CAF SYSTEM	50,000	-	50,000
26th STREET (COUNTY COST \$1,785,600.00)	1,785,600	-	1,785,600
BYPASS	6,700,000	-	6,700,000
FEMA PROJECTS	102,048,354	72,915,797	29,132,557
Total commitments	\$ 134,993,602	\$ 86,377,139	\$ 51,007,239

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 15: JOINT POWER AGREEMENTS

Sandpoint Landfill

Participants	Eddy County City of Carlsbad
Responsible Party	Eddy County
Description	Jointly own, operate, and use a sanitary landfill, known as Sandpoint Landfill.
Term of agreement	Until Terminated
Amount of project	50% City / 50% County
County contributions	\$1,360,780
Audit responsibility	City of Carlsbad

Regional Emergency Dispatch Authority

Participants	Eddy County City of Artesia
Responsible Party	Regional Emergency Dispatch Authority
Description	Establish a Consolidated Communications entity in accordance with, and as authorized by, the Enhanced 911 statutes of the State of New Mexico. Establishes the Regional Emergency Dispatch Authority (REDA).
Term of agreement	Until Terminated
Amount of project	60% County / 40% City of Artesia
County contributions	\$1,268,675
Audit responsibility	Regional Emergency Dispatch Authority

NOTE 15: JOINT POWER AGREEMENTS (Continued)

Emergency Management and Response Services

Participants	Eddy County New Mexico Commission U.S. Department of Energy
Responsible Party	All
Description	Provide for the mutual assistance of the parties for the furnishing of emergency management and response services in Eddy County and the DOE WIPP Land Withdrawal Area.
Term of agreement	Until Terminated
Amount of project	Unknown
County contributions	Unknown
Audit responsibility	Unknown

Wildland Fire Suppression

Participants	Eddy County City of Carlsbad
Responsible Party	Both
Description	To provide wildland equipment for the suppression of wildland fires in the County of Eddy for use by properly trained personnel that respond to wildland fires in the County of Eddy.
Term of agreement	Until Terminated
Amount of project	Unknown
County contributions	Unknown
Audit responsibility	None

NOTE 15: JOINT POWER AGREEMENTS (Continued)

Carlsbad Caverns Law Enforcement Assistance

Participants	Eddy County National Park Service, U.S. Department of the Interior
Responsible Party	Both
Description	To provide law enforcement assistance within the Carlsbad Caverns National Park and certain Law Enforcement Assistance outside the boundaries of the Park.
Term of agreement	Until terminated
Amount of project	Unknown
County contributions	None
Audit responsibility	None

Pecos Valley Drug Task Force

Participants	Eddy County City of Carlsbad City of Artesia 5 th Judicial District Attorney's Office
Responsible Party	All
Description	To develop, implement, and operate a drug enforcement task force to be named the Pecos Valley Drug Task Force.
Term of agreement	Until terminated
Amount of project	Unknown
County contributions	Unknown
Audit responsibility	Eddy County

NOTE 16: RESTRICTED NET POSITION

The government-wide statement of net position reports \$58,033,924 of restricted net position, all of which is restricted by enabling legislation. For descriptions of the related enabling legislation for special revenue and capital project funds, see pages 49-50 and 108-115.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 17: TAX ABATEMENTS

The County has the following tax abatement agreement:

Agency Number	5008
Agency Name	Eddy County
Agency Type	County
Tax Abatement Agreement Name	Industrial Revenue Bond Agreement
Recipient(s) of tax abatement	Enterprise Field Services, LLC
Parent company(ies) of recipient(s) of tax abatement	N/A
Tax abatement program (name and brief description)	Industrial Revenue Bonds
Specific Tax(es) Being Abated	Gross Receipts Taxes, Compensating Taxes and Ad Valorem Taxes
Legal authority under which tax abatement agreement was entered into	NMSA 4-59-1 et seq, 1978 Comp as amended
Criteria that make a recipient eligible to receive a tax abatement	The project was the construction of a natural gas processing facility which included related pipelines, including both gathering lines and residue gas outlet, or takeaway lines.
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	Subject to the PILOT payments set forth in the lease, ad valorem taxes are abated. A deduction is provided with respect to tangible personal property that is integrated and qualified as part of the project and that are subject to gross receipts tax and such purchases are exempt from compensating tax.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	100% of ad valorem and 100% of gross receipts tax and compensating taxes at the applicable rates (both subject to PILOT described in the Lease Agreement).
Are there provisions for recapturing abated taxes? (Yes or No)	No
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	N/A

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 17: TAX ABATEMENTS (Continued)

List each specific commitment made by the recipient of the abatement.	Pursuant to the Lease, Enterprise Field Services has agreed to undertake and complete the construction and purchase the equipment for the described project and pay the PILOT called for in the lease. The project was the construction of a natural gas processing facility which included related pipelines, including both gathering lines and residue gas outlet, or takeaway lines.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	Property Tax: \$569,755.28 Gross Receipts Tax: Up to \$600,000,000.00 X County Gross Receipts Rate
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	Carlsbad Municipal Schools and New Mexico State University Carlsbad receive full amount of their share of taxes through PILOT as provided in the lease agreement.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	\$113,951.06
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by a different agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	Carlsbad School District; \$818,548.42 NMSU Carlsbad Branch; \$227,902.11
List each specific commitment made by your agency or any other government, other than the tax abatement.	N/A
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	Yes; Eddy County, Carlsbad School District, and NMSU Carlsbad Branch (Debt Service)
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	N/A

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 18: SUBSEQUENT EVENTS

The date to which events occurring after June 30, 2019, the date of the most recent statement of net position, have been evaluated for possible adjustment to the financial statements or disclosures is November 27, 2019 which is the date on which the financial statements were available to be issued. The following events occurred subsequent to year end.

As of June 30, 2019 Eddy County was still on a cease and desist for DR-4199 from NM Department of Homeland Security and Emergency Management (DHSEM). Eddy County had been issued a draft eligibility determination memorandum regarding applicable codes and standards; scope of work changes on Project Worksheet 44 (PW 44). Since then, Eddy County responded to the memo and the cease and desist was lifted on August 8, 2019 contingent upon scope of work change request determination from FEMA. On September 10, 2019 Eddy County was sent FEMA's determination on DR-4199, PW 44 scope of work change request based on code and standard requirements and deemed it ineligible for additional public assistance funding. November 6, 2019 Eddy County sent their response in to FEMA stating not to move forward with appealing their decision and also requesting an improved project for PW 44. FEMA's determination as of September 10, 2019, resulted in the County being unable to request additional funding for the costs deemed to be a result of the scope of work discrepancy. If an improved project is approved by FEMA, Eddy County will be able to request Federal funding to cover the costs that were determined to be in excess of the original scope of work. As of November 27, 2019, no other action has been taken.

NOTE 19: CONCENTRATIONS

The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations.

Eddy County, New Mexico
Notes to Financial Statements
June 30, 2019

NOTE 20: RELATED PARTIES

During the year ended June 30, 2019, the following related party transactions occurred:

Related Party	Vendor	Relationship	Description of Expenditures During FY '19	Amount of Expenditures During the Year Ended June 30, 2019
County Commissioner District V	Cavemen Technology Services - Acclivity Flight	Voting member of the Board	Drone Videos	\$ 1,453
County Commissioner District I	Constructor's Inc	Voting member of the Board	Various construction projects	17,633,518
Chairman and County Commissioner District V	Carlsbad Dept. Development	Voting member of the Board	Development Agreement	86,000
County Commissioner District V	Carlsbad Mainstreet	Professional interest in the vendor	Economic Development and Promotion Agreement	15,000
				\$ 17,735,971

NOTE 21: NET POSITION RESTATEMENT

The County has a prior period adjustment of \$2,373,160, which was required for capital assets. See note 6 for additional information. This was a correction for capital expenditures accrued as payable in fiscal year 2018 that were not added to capital assets in the prior year.

NOTE 22: DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The plan is administered by Nationwide Insurance. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

NOTE 22: DEFERRED COMPENSATION PLAN (Continued)

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the individuals who participate in the deferred compensation plan and are not subject to the claims of the County's general creditors.

NOTE 23: SUBSEQUENT PRONOUNCEMENTS

In January 2017, GASB Statement No. 84, *Fiduciary Activities*, was issued. Effective Date: The requirements of this statement are effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In June 2017, GASB Statement No. 87, *Leases*, was issued. Effective Date: The requirements of this statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In June 2018, GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, was issued. The requirements of this statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In June 2018, GASB Statement No. 90, *Majority Equity Interests—an amendment of GASB Statements No.14 and No. 61*, was issued. Effective Date: The requirements of this statement are effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In May 2019, GASB Statement No. 91, *Conduit Debt Obligations*, was issued. The requirements of this statement are effective for reporting periods beginning after December 15, 2020. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

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Required Supplementary Information

Eddy County, New Mexico
Schedule of the County's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal General Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2019	2018
	Measurement	Measurement
	Date	Date
	(As of and for	(As of and for
	the Year Ended	the Year Ended
	June 30, 2018)	June 30, 2017)
Eddy County's proportion of the net pension liability	1.8699%	1.6922%
Eddy County's proportionate share of the net pension liability	\$ 29,812,293	\$ 23,252,259
Eddy County's covered payroll	\$ 9,320,607	\$ 9,230,732
Eddy County's proportionate share of the net pension liability as a percentage of its covered payroll	319.85%	251.90%
Plan fiduciary net position as a percentage of the total pension liability	71.13%	73.74%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Eddy County will present information for those years for which information is available.

See independent auditors' report.
See notes to required supplementary information.

2017	2016	2015
Measurement	Measurement	Measurement
Date	Date	Date
(As of and for	(As of and for	(As of and for
the Year Ended	the Year Ended	the Year Ended
June 30, 2016)	June 30, 2015)	June 30, 2014)
1.6515%	1.4492%	1.5784%
\$ 26,385,413	\$ 11,305,315	\$ 16,093,156
\$ 14,143,068	\$ 13,066,555	\$ 11,271,173
186.56%	86.52%	142.78%
69.18%	81.29%	76.99%

*See independent auditors' report.
See notes to required supplementary information.*

Eddy County, New Mexico
Schedule of the County's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal Police Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2019	2018
	Measurement	Measurement
	Date	Date
	(As of and for	(As of and for
	the Year Ended	the Year Ended
	June 30, 2018)	June 30, 2017)
Eddy County's proportion of the net pension liability	1.5511%	1.5628%
Eddy County's proportionate share of the net pension liability	\$ 10,583,222	\$ 8,682,378
Eddy County's covered payroll	\$ 6,420,722	\$ 6,369,950
Eddy County's proportionate share of the net pension liability as a percentage of its covered payroll	164.83%	136.30%
Plan fiduciary net position as a percentage of the total pension liability	71.13%	73.74%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Eddy County will present information for those years for which information is available.

See independent auditors' report.
See notes to required supplementary information.

2017	2016	2015
Measurement Date	Measurement Date	Measurement Date
(As of and for the Year Ended June 30, 2016)	(As of and for the Year Ended June 30, 2015)	(As of and for the Year Ended June 30, 2014)
1.7229%	1.4819%	1.6299%
\$ 12,712,069	\$ 4,830,833	\$ 7,933,644
\$ 3,597,989	\$ 3,395,017	\$ 2,933,244
353.31%	142.29%	270.47%
69.18%	81.29%	76.99%

*See independent auditors' report.
See notes to required supplementary information.*

Eddy County, New Mexico
Schedule of the County's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal Fire Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2019	2018
	Measurement	Measurement
	Date	Date
	(As of and for	(As of and for
	the Year Ended	the Year Ended
	June 30, 2018)	June 30, 2017)
Eddy County's proportion of the net pension liability	0.2444%	0.2355%
Eddy County's proportionate share of the net pension liability	\$ 1,564,314	\$ 1,347,401
Eddy County's covered payroll	\$ 298,439	\$ 285,371
Eddy County's proportionate share of the net pension liability as a percentage of its covered payroll	524.17%	472.16%
Plan fiduciary net position as a percentage of the total pension liability	71.13%	73.74%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Eddy County will present information for those years for which information is available.

See independent auditors' report.
See notes to required supplementary information.

2017	2016	2015
Measurement	Measurement	Measurement
Date	Date	Date
(As of and for	(As of and for	(As of and for
the Year Ended	the Year Ended	the Year Ended
June 30, 2016)	June 30, 2015)	June 30, 2014)
0.1705%	0.0511%	0.0000%
\$ 1,137,409	\$ 263,736	\$ -
\$ 198,739	\$ 58,171	\$ -
572.31%	453.38%	0.00%
69.18%	76.99%	81.29%

*See independent auditors' report.
See notes to required supplementary information.*

Eddy County, New Mexico
Schedule of the County's Contributions
Public Employees Retirement Association (PERA) Plan
PERA Fund Municipal General Division
Last 10 Fiscal Years*

	As of and for the Year Ended June 30, 2019	As of and for the Year Ended June 30, 2018
Contractually required contribution	\$ 944,633	\$ 890,118
Contributions in relation to the contractually required contribution	(944,633)	(890,118)
Contribution deficiency (excess)	\$ -	\$ -
Eddy County's covered payroll	\$ 9,891,445	\$ 9,320,607
Contributions as a percentage of covered payroll	9.55%	9.55%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Eddy County will present information for those years for which information is available.

See independent auditors' report.
See notes to required supplementary information.

As of and for the Year Ended June 30, 2017	As of and for the Year Ended June 30, 2016	As of and for the Year Ended June 30, 2015
\$ 881,535	\$ 1,350,663	\$ 1,247,856
<u>(881,535)</u>	<u>(1,350,663)</u>	<u>(1,247,856)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 9,230,732	\$ 14,143,068	\$ 13,066,555
9.55%	9.55%	9.55%

*See independent auditors' report.
See notes to required supplementary information.*

Eddy County, New Mexico
Schedule of the County's Contributions
Public Employees Retirement Association (PERA) Plan
PERA Fund Municipal Police Division
Last 10 Fiscal Years*

	As of and for the Year Ended June 30, 2019	As of and for the Year Ended June 30, 2018
Contractually required contribution	\$ 1,252,854	\$ 1,155,730
Contributions in relation to the contractually required contribution	(1,252,854)	(1,155,730)
Contribution deficiency (excess)	\$ -	\$ -
Eddy County's covered payroll	\$ 6,960,300	\$ 6,420,722
Contributions as a percentage of covered payroll	18.00%	18.00%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Eddy County will present information for those years for which information is available.

See independent auditors' report.
See notes to required supplementary information.

As of and for the Year Ended June 30, 2017	As of and for the Year Ended June 30, 2016	As of and for the Year Ended June 30, 2015
\$ 1,146,591	\$ 647,638	\$ 611,103
<u>(1,146,591)</u>	<u>(647,638)</u>	<u>(611,103)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 6,369,950	\$ 3,597,989	\$ 3,395,017
18.00%	18.00%	18.00%

*See independent auditors' report.
See notes to required supplementary information.*

Eddy County, New Mexico
Schedule of the County's Contributions
Public Employees Retirement Association (PERA) Plan
PERA Fund Municipal Fire Division
Last 10 Fiscal Years*

	As of and for the Year Ended June 30, 2019	As of and for the Year Ended June 30, 2018
Contractually required contribution	\$ 65,698	\$ 64,612
Contributions in relation to the contractually required contribution	(65,698)	(64,612)
Contribution deficiency (excess)	\$ -	\$ -
Eddy County's covered payroll	\$ 303,457	\$ 298,439
Contributions as a percentage of covered payroll	21.65%	21.65%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Eddy County will present information for those years for which information is available.

*See independent auditors' report.
See notes to required supplementary information.*

As of and for the Year Ended June 30, 2017	As of and for the Year Ended June 30, 2016	As of and for the Year Ended June 30, 2015
\$ 61,783	\$ 43,027	\$ 12,594
(61,783)	(43,027)	(12,594)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 285,371	\$ 198,739	\$ 58,171
21.65%	21.65%	21.65%

*See independent auditors' report.
See notes to required supplementary information.*

Eddy County, New Mexico
Schedule of Employer's Proportionate Share of the Net OPEB Liability of
New Mexico Retiree Health Care Authority (NMRHCA) Plan
Last 10 Fiscal Years*

	2019	2018
	Measurement	Measurement
	Date	Date
	(As of and for	(As of and for
	the Year Ended	the Year Ended
	June 30, 2018)	June 30, 2017)
Eddy County's proportion of the net OPEB liability	0.41404%	0.40721%
Eddy County's proportionate share of the net OPEB liability	\$ 18,003,928	\$ 18,453,426
Eddy County's covered-employee payroll	\$ 16,046,910	\$ 15,891,493
Eddy County's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	112.20%	116.12%
Plan fiduciary net position as a percentage of the total OPEB liability	13.14%	11.34%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Eddy County will present information for those years for which information is available.

See independent auditors' report.
See notes to required supplementary information.

Eddy County, New Mexico
Schedule of Employer Contributions
New Mexico Retiree Health Care Authority (NMRHCA) Plan
Last 10 Fiscal Years*

	As of and for the Year Ended June 30, 2019	As of and for the Year Ended June 30, 2018
Contractually required contributions	\$ 378,051	\$ 353,408
Contributions in relation to the contractually required contribution	(378,051)	(353,408)
Contribution deficiency (excess)	\$ -	\$ -
Eddy County's covered-employee payroll	\$ 17,074,279	\$ 16,046,910
Contributions as a percentage of covered-employee payroll	2.00%	2.00%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Eddy County will present information for those years for which information is available.

See independent auditors' report.
See notes to required supplementary information.

Eddy County, New Mexico
Notes to Required Supplementary Information
June 30, 2019

Public Employees Retirement Association (PERA) Plan

Changes of benefit terms. The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY18 CAFR available at <https://www.saonm.org>.

Changes of assumptions. The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 2018 report is available at <http://www.nmpera.org/>

New Mexico Retiree Health Care Authority (NMRHCA) Plan

Changes of benefit terms. The NMRHCA eligibility benefits changes in recent years are described in Note 1 of the NMRHCA FY18 audit available at <http://nmrhca.org/financial-documents.aspx>.

Changes of assumptions. The New Mexico Retiree Healthcare Authority (NMRHCA) Actuarial Valuation as of June 30, 2017 report is available at <http://nmrhca.org/financial-documents.aspx>. See the notes to the financial statements beginning on page 24 which summarizes actuarial assumptions and methods effective with the June 30, 2017 valuation.

See independent auditors' report.

Supplementary Information

Eddy County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2019

SPECIAL REVENUE FUNDS

Property Valuation (2000) - To account for administrative charges collected from ad valorem levies and used for appraisal as specified in Section 7-38-38.1 NMSA 1978.

Treasurer's Collection (2001) - To account for Eddy County Treasurer's Department collection of funds obtained by demand warrants and insufficient fund collections. Authority for creation of this fund is contained in Resolution R-02-07.

Clerk Recording and Filing (2002) - To account for funds received from charges for County services used to maintain Clerk equipment pursuant to the authority of Section 4-8-16F NMSA 1978.

Law Enforcement Protection Act (2100) - To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-3, NMSA.

Law Enforcement Traffic Safety Grant (2101) – To account for a state grant restricted to training and equipment purchases for use in traffic safety law enforcement per NMAC 18.20.2.

Local Law Enforcement Block Grant (2102) - To pay for special schools and training, along with travel for special events such as red ribbon campaigns. Authority for creation of this fund is contained in R-02-56.

Environmental GRT (2201) – To account for environmental services gross receipts tax to be used to cover expenses associated with landfills, water systems and other environmental services. Authority for creation of this fund is contained in Resolution R-96-31.

Farm and Range (2300) - To account for soil conservation activities within the County. Financing is provided by the Taylor Grazing Act. (6-11-6 NMSA 1978)

Lodgers' Tax (2301) - To account for funds used for advertising, publicizing and promoting tourist-related attractions, facilities and events. The authority to create this fund was given by 3-38-14 to 3-38-24, NMSA 1978 Compilation.

Recreation (2302) - To account for the operation, maintenance, and construction of County owned recreational facilities. Financing is provided by cigarette tax and other miscellaneous sources. (7-12-15 NMSA 1978)

Correction Fees (2400) - To account for special fees received on citations and used to pay for prisoners' board as specified in Section 33-3-25 NMSA 1978.

Detention Concessions (2401) – To account for revenues received from commissary services which are reinvested in jail and law enforcement items and inmate recreational supplies. The authority for creation of this fund is contained in agreement A-93-94.

Eddy County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2019

SPECIAL REVENUE FUNDS (Continued)

Jail Improvements (2402) – To account for revenues received from inmate telephone calls and commissary services which are reinvested in jail and law enforcement items and inmate recreational supplies. The authority for creation of this fund is contained in agreement A-93-94.

Detention SSA Initiative (2403) – To account for fees received from the Social Security Administration upon notification by the County of inmates receiving Social Security income. These funds are required to be used for the Detention Center. The authority for creation of this fund is contained in resolution R-01-41.

Southwest Border Patrol Initiative (2404) – Federal grant to reimburse County governments for costs associated with housing & processing of federally deferred criminal cases. The authority for creation of this fund is contained in resolution R-04-21.

G.I.S. Programs (2500) – To account for the funds utilized in the creation of an emergency mapping system. The authority for creation of this Special Revenue Fund is contained in commission Resolution number R-99-29.

Health Services (2601) – To account for General Fund transfers to cover salary, benefits, & operations of the Indigent Program. The authority for creation of this fund was authorized by BOCC.

Emergency Services (2700) – Emergency Management operating fund that contains the Emergency Management Performance Grant which reimburses the county for a percentage of Emergency Management personnel salaries. The authority for creation of this fund was authorized by BOCC.

Emergency Services Hazmat (2701) – Emergency Management operating fund that contains the Emergency Management Performance Grant which reimburses the county for a percentage of Emergency Management personnel salaries. The authority for creation of this fund was authorized by BOCC.

WIPP Hazmat Grant (2702) – To account for the once-a-year award to the Emergency Management Department provided by the Waste Isolation Pilot Plan to help provide training or equipment in HAZMAT cleanup. The authority for creation of this fund is contained in resolution R-99-59.

EMSER Homeland Security (2706) – To account for Department of Homeland Security Grants including but not limited to SHSGP and EMPG grants. The authority for the creation of this fund is contained in resolution R-05-13.

Eddy County DWI (2850) - To account for State of New Mexico grant funds used to provide DWI and alcohol rehabilitation. Program assets include DWI prevention, law enforcement and deterrence, screening and assessment, and treatment. Authority for creation of this fund is contained in agreement A-94-24 (State project #93-D-I-G-16).

Eddy County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2019

SPECIAL REVENUE FUNDS (Continued)

DWI DARE Donations (2851) – Created to account for DWI/DARE public donations for the programs. These donation monies are used to provide water and sandwiches for officers working the checkpoints and other patrols. The authority for creation of this fund was authorized by BOCC.

DWI Grant (2852) – Created to account for the DWI Grant from the State of New Mexico. Funds are used for the DWI counselor salaries and Accudetox services for clients. The authority for creation of this fund was authorized by BOCC.

DWI Traffic Safety (2854) – To account for state grants used to develop and implement training programs related to traffic safety pursuant to New Mexico grant 25-CD-95-31. The authority for creation of this fund was authorized by BOCC.

DWI School (2855) – Created to account for fees for DWI offenders who were sentenced to DWI School. The authority for creation of this fund was authorized by BOCC.

Fire Excise – Atoka (2900) – To account for fire excise tax revenue for the Atoka volunteer fire department. The fund was created by authority of state statute Section 7-20E-16, NMSA 1978.

Fire Excise – Cottonwood (2901) – To account for fire excise tax revenue for the Cottonwood volunteer fire department. The fund was created by authority of state statute Section 7-20E-16, NMSA 1978.

Fire Excise – Happy Valley (2902) – To account for fire excise tax revenue for the Happy Valley volunteer fire department. The fund was created by authority of state statute Section 7-20E-16, NMSA 1978.

Fire Excise – Joel (2903) – To account for fire excise tax revenue for the Joel volunteer fire department. The fund was created by authority of state statute Section 7-20E-16, NMSA 1978.

Fire Excise – La Huerta (2904) – To account for fire excise tax revenue for the La Huerta volunteer fire department. The fund was created by authority of state statute Section 7-20E-16, NMSA 1978.

Fire Excise – Loco Hills (2905) – To account for fire excise tax revenue for the Loco Hills volunteer fire department. The fund was created by authority of state statute Section 7-20E-16, NMSA 1978.

Fire Excise – Otis (2906) – To account for fire excise tax revenue for the Otis volunteer fire department. The fund was created by authority of state statute Section 7-20E-16, NMSA 1978.

Fire Excise – Sun Country (2908) – To account for fire excise tax revenue for the Sun Country volunteer fire department. The fund was created by authority of state statute Section 7-20E-16, NMSA 1978.

Fire Excise – Queen (2909) – To account for fire excise tax revenue for the Queen volunteer fire department. The fund was created by authority of state statute Section 7-20E-16, NMSA 1978.

Eddy County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2019

SPECIAL REVENUE FUNDS (Continued)

Fire Excise – Riverside (2910) – To account for fire excise tax revenue for the Riverside volunteer fire department. The fund was created by authority of state statute Section 7-20E-16, NMSA 1978.

Fire Excise – Malaga (2911) – To account for fire excise tax revenue for the Malaga volunteer fire department. The fund was created by authority of state statute Section 7-20E-16, NMSA 1978.

Fire Excise – Loving (2912) – To account for fire excise tax revenue for the Loving volunteer fire department. The fund was created by authority of state statute Section 7-20E-16, NMSA 1978.

Fire Excise – Hope (2913) – To account for fire excise tax revenue for the Hope volunteer fire department. The fund was created by authority of state statute Section 7-20E-16, NMSA 1978.

Fire Excise Reserve (2918) – Reserve fund for recovery for any catastrophic event that may occur within the volunteer fire departments (i.e., loss of a station or fire truck) as outlined in Resolution R-09-53.

Fire Excise – Admin (2919) - This fund is used to account for gross receipts taxes imposed at .25% outside the boundaries of incorporated areas to be used for operations or capital outlay for Eddy County independent fire districts. The fund was created by authority of state statute Section 7-20E-16, NMSA 1978.

VFD - Atoka (2940) – To account for the operations and maintenance of the Atoka Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

VFD - Cottonwood (2941) – To account for the operations and maintenance of the Cottonwood Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

VFD - Happy Valley (2942) – To account for the operations and maintenance of the Happy Valley Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

VFD - Joel (2943) – To account for the operations and maintenance of the Joel Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

VFD - La Huerta (2944) – To account for the operations and maintenance of the La Huerta Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

VFD - Loco Hills (2945) – To account for the operations and maintenance of the Loco Hills Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Eddy County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2019

SPECIAL REVENUE FUNDS (Continued)

VFD - Otis (2946) – To account for the operations and maintenance of the Otis Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

VFD - Sun Country (2948) – To account for the operations and maintenance of the Sun County Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

VFD - Queen (2949) – To account for the operations and maintenance of the Queen Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

VFD - Riverside (2950) – To account for the operations and maintenance of the Riverside Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

VFD - Malaga (2951) – To account for the operations and maintenance of the Malaga Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

VFD - Administration (2959) – To account for the operations and maintenance of the Administration of the Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Contributions & Donations - Atoka (2970) – To account for miscellaneous funds that do not adhere to the requirements for the state fire funds or fire excise funds. The authority for the creation of this fund is contained in resolution R-15-31.

Contributions & Donations - Cottonwood (2971) – To account for miscellaneous funds that do not adhere to the requirements for the state fire funds or fire excise funds. The authority for the creation of this fund is contained in resolution R-15-31.

Contributions & Donations – Happy Valley (2972) – To account for miscellaneous funds that do not adhere to the requirements for the state fire funds or fire excise funds. The authority for the creation of this fund is contained in resolution R-15-31.

Contributions & Donations - Joel (2973) – To account for miscellaneous funds that do not adhere to the requirements for the state fire funds or fire excise funds. The authority for the creation of this fund is contained in resolution R-15-31.

Eddy County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2019

SPECIAL REVENUE FUNDS (Continued)

Contributions & Donations – La Huerta (2974) – To account for miscellaneous funds that do not adhere to the requirements for the state fire funds or fire excise funds. The authority for the creation of this fund is contained in resolution R-15-31.

Contributions & Donations – Loco Hills (2975) – To account for miscellaneous funds that do not adhere to the requirements for the state fire funds or fire excise funds. The authority for the creation of this fund is contained in resolution R-15-31.

Contributions & Donations - Otis (2976) – To account for miscellaneous funds that do not adhere to the requirements for the state fire funds or fire excise funds. The authority for the creation of this fund is contained in resolution R-15-31.

Contributions & Donations – Sun Country (2977) – To account for miscellaneous funds that do not adhere to the requirements for the state fire funds or fire excise funds. The authority for the creation of this fund is contained in resolution R-15-31.

Contributions & Donations - Queen (2978) – To account for miscellaneous funds that do not adhere to the requirements for the state fire funds or fire excise funds. The authority for the creation of this fund is contained in resolution R-15-31.

Contributions & Donations - Riverside (2979) – To account for miscellaneous funds that do not adhere to the requirements for the state fire funds or fire excise funds. The authority for the creation of this fund is contained in resolution R-15-31.

Contributions & Donations - Malaga (2980) – To account for miscellaneous funds that do not adhere to the requirements for the state fire funds or fire excise funds. The authority for the creation of this fund is contained in resolution R-15-31.

Contributions & Donations - Fire Admin (2990) – To account for miscellaneous funds that do not adhere to the requirements for the state fire funds or fire excise funds. The authority for the creation of this fund is contained in resolution R-15-31.

Motor Vehicle (5800) - To account for state funds used to operate the Artesia Motor Vehicle Office. Authority for creation of this fund is contained in Resolution R-99-53.

Region VI Administration (7103) - To account for administrative activities related to drug task force law enforcement in the Region VI area. The authority for the creation of this fund was authorized by the BOCC.

Eddy County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2019

SPECIAL REVENUE FUNDS (Continued)

HIDTA (7201) – To account for federal grants used to maintain intelligence files, carry out narcotic investigations and multi-jurisdictional investigations, pursuant to the authority of the Anti-Drug Abuse Act of 1988, Public Law 100-690, Title VI, Subtitle C. .

Detention Center (7800) - Grant funding for the Pecos Valley Drug Task Force received under the 09 Recovery Act: Edward Bryne Memorial Justice Assistance Program. The authority for creation of this fund is contained in A-09-152.

CAPITAL PROJECTS FUNDS

Building Construction (3000) – To account for monies set aside for the future construction of projects. The authority for the creation of this fund was authorized by the BOCC.

Legislative Projects (3100) – To account for all legislative monies that are awarded to the County. The authority to create this fund was given by County Resolution R-15-02.

Community Development Block Grant (3200) – To account for federal financial assistance in community development efforts that provide a suitable living environment, decent housing, essential community facilities and economic opportunities to persons of low and moderate income. The authority to create this fund was given through County Resolution R-19-04.

Land Acquisition (3300) – To account for land acquisition throughout the County. The authority to create this fund was given by County Resolution R-15-02.

Capital Improvements (3400) – To account for major capital projects that take place within the County. The authority to create this fund was given by County Resolution R-15-02.

Road Construction (3500) – To account for monies set aside for the future construction of roads. The authority to create this fund was given by County Resolutions R-15-31, R-15-48, and R-15-69.

DEBT SERVICE FUNDS

NMFA Cottonwood VFD (4301) - To account for funds used in the purchase and debt service of Cottonwood Volunteer Fire Department's fire pumper truck. Pledged revenue will be from the distribution of the State Fire Protection Funds to the Governmental Unit made periodically by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978. R-17-73 adopted on November 21, 2017.

Eddy County, New Mexico
Nonmajor Governmental Fund Descriptions
June 30, 2019

DEBT SERVICE FUNDS (Continued)

NMFA Atoka VFD (4302) - To account for funds used in the purchase and debt service of Atoka Volunteer Fire Department's fire pumper truck. Pledged revenue will be from the distribution of the State Fire Protection Funds to the Governmental Unit made periodically by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978. R-18-05 adopted on January 03, 2018.

NMFA Happy Valley VFD (4303) - To account for funds used in the purchase and debt service of Happy Valley Volunteer Fire Department's fire pumper truck. Pledged revenue will be from the distribution of the State Fire Protection Funds to the Governmental Unit made periodically by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978. R-18-31 adopted on April 17, 2018.

NMFA Otis VFD (4304) - To account for funds used in the purchase and debt service of the Otis Volunteer Fire Department's firefighting apparatus. Pledged revenue will be from the distribution of the State Fire Protection Funds to the Governmental Unit made periodically by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978. R-19-73 adopted on June 25, 2019.

Eddy County, New Mexico
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019

	Special Revenue			
	Property Valuation	Treasurer's Collection	Clerk Recording and Filing	Law Enforcement Protection Act
Assets				
Cash and cash equivalents	\$ 962,240	\$ 41,919	\$ 210,048	\$ 5
Investments	-	-	-	-
Receivables:				
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	7	-	-
Total assets	\$ 962,240	\$ 41,926	\$ 210,048	\$ 5
Liabilities				
Accounts payable	\$ 649	\$ -	\$ -	\$ -
Accrued payroll	4,132	-	-	-
Total liabilities	4,781	-	-	-
Fund balances				
Spendable				
Restricted for:				
General county operations	957,459	41,926	210,048	5
Fire departments	-	-	-	-
Environmental	-	-	-	-
Public safety	-	-	-	-
Healthcare	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Committed for:				
Capital expenditures	-	-	-	-
Total fund balances	957,459	41,926	210,048	5
Total liabilities, deferred inflows of resources, and fund balances	\$ 962,240	\$ 41,926	\$ 210,048	\$ 5

See independent auditors' report.

Special Revenue						
Law Enforcement Traffic Safety Grant	Local Law Enforcement Block Grant	Environmental GRT	Farm and Range	Lodgers' Tax	Recreation	
\$ 12,248	\$ 24,495	\$ 7,156,861	\$ -	\$ 235,764	\$ 253,751	
-	-	-	-	-	-	
-	-	870,158	-	11,327	-	
-	-	-	31,770	-	-	
-	-	5,166	-	-	-	
\$ 12,248	\$ 24,495	\$ 8,032,185	\$ 31,770	\$ 247,091	\$ 253,751	
\$ -	\$ -	\$ 166,473	\$ -	\$ 12	\$ -	
-	-	36,788	-	-	-	
-	-	203,261	-	12	-	
-	-	-	31,770	247,079	-	
-	-	-	-	-	-	
-	-	7,828,924	-	-	-	
12,248	24,495	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	253,751	
-	-	-	-	-	-	
-	-	-	-	-	-	
12,248	24,495	7,828,924	31,770	247,079	253,751	
\$ 12,248	\$ 24,495	\$ 8,032,185	\$ 31,770	\$ 247,091	\$ 253,751	

See independent auditors' report.

Eddy County, New Mexico
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019

	Special Revenue			
	Correction Fees	Detention Concession	Jail Improvements	Detention SSA Initiative
Assets				
Cash and cash equivalents	\$ 596,250	\$ 345,039	\$ 367,360	\$ 72,600
Investments	-	-	-	-
Receivables:				
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	3,619	-	-
Total assets	\$ 596,250	\$ 348,658	\$ 367,360	\$ 72,600
Liabilities				
Accounts payable	\$ 138,574	\$ 50	\$ -	\$ -
Accrued payroll	-	-	-	-
Total liabilities	138,574	50	-	-
Fund balances				
Spendable				
Restricted for:				
General county operations	-	-	-	-
Fire departments	-	-	-	-
Environmental	-	-	-	-
Public safety	457,676	348,608	367,360	72,600
Healthcare	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Committed for:				
Capital expenditures	-	-	-	-
Total fund balances	457,676	348,608	367,360	72,600
Total liabilities, deferred inflows of resources, and fund balances	\$ 596,250	\$ 348,658	\$ 367,360	\$ 72,600

See independent auditors' report.

Special Revenue							
Southwest Border Patrol Initiative	G.I.S. Programs	Health Services	Emergency Services	Emergency Services Hazmat	WIPP Hazmat Grant		
\$ 72,244	\$ 98,680	\$ 164,545	\$ 77,269	\$ -	\$ 3,499		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
<u>\$ 72,244</u>	<u>\$ 98,680</u>	<u>\$ 164,545</u>	<u>\$ 77,269</u>	<u>\$ -</u>	<u>\$ 3,499</u>		
\$ -	\$ -	\$ -	\$ 2,218	\$ -	\$ -		
-	-	-	-	-	-		
-	-	-	2,218	-	-		
-	98,680	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
72,244	-	-	75,051	-	3,499		
-	-	164,545	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
<u>72,244</u>	<u>98,680</u>	<u>164,545</u>	<u>75,051</u>	<u>-</u>	<u>3,499</u>		
<u>\$ 72,244</u>	<u>\$ 98,680</u>	<u>\$ 164,545</u>	<u>\$ 77,269</u>	<u>\$ -</u>	<u>\$ 3,499</u>		

See independent auditors' report.

Eddy County, New Mexico
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019

	Special Revenue			
	EMSER Homeland Security	Eddy County DWI	DWI DARE Donations	DWI Grant
Assets				
Cash and cash equivalents	\$ -	\$ 171,271	\$ 12,590	\$ 25,785
Investments	-	-	-	-
Receivables:				
Other taxes	-	-	-	-
Intergovernmental	-	-	-	14,586
Other receivables	-	-	-	-
Total assets	\$ -	\$ 171,271	\$ 12,590	\$ 40,371
Liabilities				
Accounts payable	\$ -	\$ 25	\$ -	\$ -
Accrued payroll	-	9,135	-	2,888
Total liabilities	-	9,160	-	2,888
Fund balances				
Spendable				
Restricted for:				
General county operations	-	-	-	-
Fire departments	-	-	-	-
Environmental	-	-	-	-
Public safety	-	-	12,590	37,483
Healthcare	-	162,111	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Committed for:				
Capital expenditures	-	-	-	-
Total fund balances	-	162,111	12,590	37,483
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 171,271	\$ 12,590	\$ 40,371

See independent auditors' report.

Eddy County, New Mexico
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019

	Special Revenue			
	Fire Excise La Huerta	Fire Excise Loco Hills	Fire Excise Otis	Fire Excise Sun Country
Assets				
Cash and cash equivalents	\$ 825,285	\$ 1,040,214	\$ 556,879	\$ 777,652
Investments	-	-	-	-
Receivables:				
Other taxes	62,020	62,020	62,020	62,020
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Total assets	\$ 887,305	\$ 1,102,234	\$ 618,899	\$ 839,672
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Total liabilities	-	-	-	-
Fund balances				
Spendable				
Restricted for:				
General county operations	-	-	-	-
Fire departments	887,305	1,102,234	618,899	839,672
Environmental	-	-	-	-
Public safety	-	-	-	-
Healthcare	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Committed for:				
Capital expenditures	-	-	-	-
Total fund balances	887,305	1,102,234	618,899	839,672
Total liabilities, deferred inflows of resources, and fund balances	\$ 887,305	\$ 1,102,234	\$ 618,899	\$ 839,672

See independent auditors' report.

Eddy County, New Mexico
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019

	Special Revenue			
	Fire Excise Admin	VFD Atoka	VFD Cottonwood	VFD Happy Valley
Assets				
Cash and cash equivalents	\$ 125,205	\$ 39,903	\$ 113,862	\$ 20,036
Investments	-	-	-	-
Receivables:				
Other taxes	34,806	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Total assets	\$ 160,011	\$ 39,903	\$ 113,862	\$ 20,036
Liabilities				
Accounts payable	\$ -	\$ 1,694	\$ 908	\$ 1,464
Accrued payroll	-	-	-	-
Total liabilities	-	1,694	908	1,464
Fund balances				
Spendable				
Restricted for:				
General county operations	-	-	-	-
Fire departments	160,011	38,209	112,954	18,572
Environmental	-	-	-	-
Public safety	-	-	-	-
Healthcare	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Committed for:				
Capital expenditures	-	-	-	-
Total fund balances	160,011	38,209	112,954	18,572
Total liabilities, deferred inflows of resources, and fund balances	\$ 160,011	\$ 39,903	\$ 113,862	\$ 20,036

See independent auditors' report.

Special Revenue

	VFD Joel	VFD La Huerta	VFD Loco Hills	VFD Otis	VFD Sun Country	VFD Queen
\$	341,103	\$ 195,338	\$ 89,561	\$ 234,813	\$ 65,846	\$ 131,072
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
\$	341,103	\$ 195,338	\$ 89,561	\$ 234,813	\$ 65,846	\$ 131,072
\$	2,042	\$ 1,047	\$ 126	\$ 1,448	\$ 970	\$ 108
	-	-	-	-	-	-
	2,042	1,047	126	1,448	970	108
	-	-	-	-	-	-
	339,061	194,291	89,435	233,365	64,876	130,964
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	339,061	194,291	89,435	233,365	64,876	130,964
\$	341,103	\$ 195,338	\$ 89,561	\$ 234,813	\$ 65,846	\$ 131,072

See independent auditors' report.

Eddy County, New Mexico
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019

	Special Revenue			
	VFD Riverside	VFD Malaga	VFD Administration	Contributions & Donations Atoka
Assets				
Cash and cash equivalents	\$ 23,374	\$ 20,128	\$ 16,918	\$ 688
Investments	-	-	-	-
Receivables:				
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Total assets	\$ 23,374	\$ 20,128	\$ 16,918	\$ 688
Liabilities				
Accounts payable	\$ 1,090	\$ 733	\$ -	\$ -
Accrued payroll	-	-	-	-
Total liabilities	1,090	733	-	-
Fund balances				
Spendable				
Restricted for:				
General county operations	-	-	-	-
Fire departments	22,284	19,395	16,918	688
Environmental	-	-	-	-
Public safety	-	-	-	-
Healthcare	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Committed for:				
Capital expenditures	-	-	-	-
Total fund balances	22,284	19,395	16,918	688
Total liabilities, deferred inflows of resources, and fund balances	\$ 23,374	\$ 20,128	\$ 16,918	\$ 688

See independent auditors' report.

Special Revenue

Contributions & Donations Cottonwood	Contributions & Donations Happy Valley	Contributions & Donations Joel	Contributions & Donations La Huerta	Contributions & Donations Loco Hills	Contributions & Donations Otis
\$ 6,134	\$ 29,172	\$ 19,174	\$ 5,397	\$ 6,627	\$ 35,789
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 6,134</u>	<u>\$ 29,172</u>	<u>\$ 19,174</u>	<u>\$ 5,397</u>	<u>\$ 6,627</u>	<u>\$ 35,789</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,416
-	-	-	-	-	-
-	-	-	-	-	17,416
-	-	-	-	-	-
6,134	29,172	19,174	5,397	6,627	18,373
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>6,134</u>	<u>29,172</u>	<u>19,174</u>	<u>5,397</u>	<u>6,627</u>	<u>18,373</u>
<u>\$ 6,134</u>	<u>\$ 29,172</u>	<u>\$ 19,174</u>	<u>\$ 5,397</u>	<u>\$ 6,627</u>	<u>\$ 35,789</u>

See independent auditors' report.

Eddy County, New Mexico
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019

	Special Revenue			
	Contributions & Donations Sun Country	Contributions & Donations Queen	Contributions & Donations Riverside	Contributions & Donations Malaga
Assets				
Cash and cash equivalents	\$ 9,609	\$ 4,214	\$ 2,692	\$ 14,532
Investments	-	-	-	-
Receivables:				
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Total assets	\$ 9,609	\$ 4,214	\$ 2,692	\$ 14,532
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Total liabilities	-	-	-	-
Fund balances				
Spendable				
Restricted for:				
General county operations	-	-	-	-
Fire departments	9,609	4,214	2,692	14,532
Environmental	-	-	-	-
Public safety	-	-	-	-
Healthcare	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	-	-	-
Committed for:				
Capital expenditures	-	-	-	-
Total fund balances	9,609	4,214	2,692	14,532
Total liabilities, deferred inflows of resources, and fund balances	\$ 9,609	\$ 4,214	\$ 2,692	\$ 14,532

See independent auditors' report.

Special Revenue					Capital Projects	
Contributions & Donations		Region VI				
Fire Admin	Motor Vehicle	Administration	HIDTA	Detention Center	Building Construction	
\$ 84,107	\$ 124,936	\$ -	\$ 123,608	\$ 72,499	\$ 745,556	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	28,340	18,952	65,521	-	-	
-	-	-	-	-	-	
\$ 84,107	\$ 153,276	\$ 18,952	\$ 189,129	\$ 72,499	\$ 745,556	
\$ -	\$ 22	\$ 177	\$ 412	\$ -	\$ -	
-	11,686	2,354	9,617	-	-	
-	11,708	2,531	10,029	-	-	
-	141,568	-	-	-	-	
84,107	-	-	-	-	-	
-	-	-	-	-	-	
-	-	16,421	179,100	72,499	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	745,556	
-	-	-	-	-	-	
84,107	141,568	16,421	179,100	72,499	745,556	
\$ 84,107	\$ 153,276	\$ 18,952	\$ 189,129	\$ 72,499	\$ 745,556	

See independent auditors' report.

Eddy County, New Mexico
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019

	Capital Projects			
	Legislative Projects	Community Development Block Grant	Land Acquisition	Capital Improvements
Assets				
Cash and cash equivalents	\$ -	\$ 130,670	\$ 20,000	\$ 245,948
Investments	-	-	-	-
Receivables:				
Other taxes	-	-	-	-
Intergovernmental	-	135,162	-	-
Other receivables	-	-	-	-
Total assets	\$ -	\$ 265,832	\$ 20,000	\$ 245,948
Liabilities				
Accounts payable	\$ -	\$ 221,798	\$ -	\$ -
Accrued payroll	-	-	-	-
Total liabilities	-	221,798	-	-
Fund balances				
Spendable				
Restricted for:				
General county operations	-	-	-	-
Fire departments	-	-	-	-
Environmental	-	-	-	-
Public safety	-	-	-	-
Healthcare	-	-	-	-
Community improvement	-	-	-	-
Debt service expenditures	-	-	-	-
Capital expenditures	-	44,034	20,000	245,948
Committed for:				
Capital expenditures	-	-	-	-
Total fund balances	-	44,034	20,000	245,948
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 265,832	\$ 20,000	\$ 245,948

See independent auditors' report.

Capital Projects		Debt Service					
Road Construction	NMFA Cottonwood VFD	NMFA Atoka VFD	NMFA Happy Valley VFD	NMFA Otis VFD	Total Nonmajor Funds		
\$ 92,295	\$ 1,343	\$ 1,137	\$ 1,396	\$ 73,124	\$ 23,106,624		
-	1,236	914	4,944	259,258	266,352		
-	-	-	-	-	1,598,479		
-	-	-	-	-	294,331		
5,080	-	-	-	-	13,872		
\$ 97,375	\$ 2,579	\$ 2,051	\$ 6,340	\$ 332,382	\$ 25,279,658		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 559,456		
-	-	-	-	-	76,600		
-	-	-	-	-	636,056		
-	-	-	-	-	1,728,535		
-	-	-	-	-	11,207,452		
-	-	-	-	-	7,828,924		
-	-	-	-	-	1,802,019		
-	-	-	-	-	326,656		
-	-	-	-	-	253,751		
-	2,579	2,051	6,340	332,382	343,352		
-	-	-	-	-	1,055,538		
97,375	-	-	-	-	97,375		
97,375	2,579	2,051	6,340	332,382	24,643,602		
\$ 97,375	\$ 2,579	\$ 2,051	\$ 6,340	\$ 332,382	\$ 25,279,658		

See independent auditors' report.

Eddy County, New Mexico
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Revenue			
	Property Valuation	Treasurer's Collection	Clerk Recording and Filing	Law Enforcement Protection Act
Revenues				
Taxes:				
Property	\$ 507,729	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	50,000
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	4,434	130,003	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	507,729	4,434	130,003	50,000
Expenditures				
Current:				
General government	453,177	1,573	55,923	-
Public safety	-	-	-	49,995
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	28,725	-	17,264	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance costs	-	-	-	-
Total expenditures	481,902	1,573	73,187	49,995
Excess (deficiency) of revenues over expenditures	25,827	2,861	56,816	5
Other financing sources (uses)				
Loan proceeds	-	-	-	-
Proceeds from sale of assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	25,827	2,861	56,816	5
Fund balances - beginning of year	931,632	39,065	153,232	-
Fund balances - end of year	\$ 957,459	\$ 41,926	\$ 210,048	\$ 5

See independent auditors' report.

Special Revenue						
Law Enforcement Traffic Safety Grant	Local Law Enforcement Block Grant	Environmental GRT	Farm and Range	Lodgers' Tax	Recreation	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	5,085,164	-	-	-	-
-	-	-	-	134,941	-	-
-	-	-	31,770	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	1,360,780	-	-	-	-
-	-	1,119,226	-	-	-	-
-	-	-	-	-	-	-
-	-	441	-	-	-	-
-	-	7,565,611	31,770	134,941	-	-
-	-	-	54,750	27,733	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	24,469
-	-	5,955,242	-	-	-	-
-	-	82,417	-	-	-	-
-	-	964,989	-	-	-	-
-	-	97,022	-	-	-	-
-	-	-	-	-	-	-
-	-	7,099,670	54,750	27,733	-	24,469
-	-	465,941	(22,980)	107,208	-	(24,469)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	36,698	-	-	250,000
-	-	-	-	-	-	-
-	-	-	36,698	-	-	250,000
-	-	465,941	13,718	107,208	-	225,531
12,248	24,495	7,362,983	18,052	139,871	-	28,220
\$ 12,248	\$ 24,495	\$ 7,828,924	\$ 31,770	\$ 247,079	\$ -	\$ 253,751

See independent auditors' report.

Eddy County, New Mexico
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Revenue			
	Correction Fees	Detention Concession	Jail Improvements	Detention SSA Initiative
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	208,217	49,973	4	-
Investment income	-	-	-	-
Miscellaneous	-	11,404	-	-
Total revenues	208,217	61,377	4	-
Expenditures				
Current:				
General government	-	-	-	-
Public safety	545,178	11,850	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance costs	-	-	-	-
Total expenditures	545,178	11,850	-	-
Excess (deficiency) of revenues over expenditures	(336,961)	49,527	4	-
Other financing sources (uses)				
Loan proceeds	-	-	-	-
Proceeds from sale of assets	-	-	-	-
Transfers in	450,000	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	450,000	-	-	-
Net change in fund balances	113,039	49,527	4	-
Fund balances - beginning of year	344,637	299,081	367,356	72,600
Fund balances - end of year	\$ 457,676	\$ 348,608	\$ 367,360	\$ 72,600

See independent auditors' report.

Special Revenue						
Southwest Border Patrol Initiative	G.I.S. Programs	Health Services	Emergency Services	Emergency Services Hazmat	WIPP Hazmat Grant	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	5,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	44,099	-	-	-	-	-
-	1,481	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	45,580	-	-	-	-	5,000
-	110,779	-	-	-	-	-
-	-	-	22,511	-	-	2,344
-	-	-	-	-	-	-
-	-	184,283	-	-	-	-
38,179	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
38,179	110,779	184,283	22,511	-	-	2,344
(38,179)	(65,199)	(184,283)	(22,511)	-	-	2,656
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(38,179)	(65,199)	(184,283)	(22,511)	-	-	2,656
110,423	163,879	348,828	97,562	-	-	843
\$ 72,244	\$ 98,680	\$ 164,545	\$ 75,051	\$ -	\$ -	\$ 3,499

See independent auditors' report.

Eddy County, New Mexico
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Revenue			
	EMSER Homeland Security	Eddy County DWI	DWI DARE Donations	DWI Grant
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	46,673	389,381	-	94,387
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	24,802	7,628	-
Investment income	-	-	-	-
Miscellaneous	-	1,326	-	-
Total revenues	46,673	415,509	7,628	94,387
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	18,623	97,275
Culture and recreation	-	-	-	-
Health and welfare	-	487,099	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance costs	-	-	-	-
Total expenditures	-	487,099	18,623	97,275
Excess (deficiency) of revenues over expenditures	46,673	(71,590)	(10,995)	(2,888)
Other financing sources (uses)				
Loan proceeds	-	-	-	-
Proceeds from sale of assets	-	-	-	-
Transfers in	-	131,704	-	-
Transfers (out)	(25,016)	-	-	-
Total other financing sources (uses)	(25,016)	131,704	-	-
Net change in fund balances	21,657	60,114	(10,995)	(2,888)
Fund balances - beginning of year	(21,657)	101,997	23,585	40,371
Fund balances - end of year	\$ -	\$ 162,111	\$ 12,590	\$ 37,483

See independent auditors' report.

Special Revenue

DWI Traffic Safety		DWI School	Fire Excise Atoka	Fire Excise Cottonwood	Fire Excise Happy Valley	Fire Excise Joel		
\$	-	\$	-	\$	-	\$	-	
	-		362,439		362,439		362,407	
	-		-		-		-	
	-		-		-		-	
	-		-		-		-	
	-		-		-		-	
	-	19,250	-		-		-	
	-	-	-		-		-	
	-	-	-		78		-	
	-	19,250	362,439	362,439	362,517		362,407	
	-	-	-		-		-	
	-	8,586	121,901	56,315	128,747		41,388	
	-	-	-		-		-	
	-	-	64,155	315,344	237,325		14,860	
	-	-	-		-		-	
	-	-	-		-		-	
	-	8,586	186,056	371,659	366,072		56,248	
	-	10,664	176,383	(9,220)	(3,555)		306,159	
	-	-	-		-		-	
	-	-	-		-		-	
	-	-	-		-		-	
	-	-	-		-		-	
	-	10,664	176,383	(9,220)	(3,555)		306,159	
	20,145	19,336	559,399	1,129,600	317,046		654,047	
\$	20,145	\$	735,782	\$	1,120,380	\$	313,491	
							\$	960,206

See independent auditors' report.

Eddy County, New Mexico
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Revenue			
	Fire Excise La Huerta	Fire Excise Loco Hills	Fire Excise Otis	Fire Excise Sun Country
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	362,439	362,439	362,439	362,439
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	12
Total revenues	362,439	362,439	362,439	362,451
Expenditures				
Current:				
General government	-	-	-	-
Public safety	372,548	11,777	29,266	191,028
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	30,420	-	-	23,934
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance costs	-	-	-	-
Total expenditures	402,968	11,777	29,266	214,962
Excess (deficiency) of revenues over expenditures	(40,529)	350,662	333,173	147,489
Other financing sources (uses)				
Loan proceeds	-	-	-	-
Proceeds from sale of assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(40,529)	350,662	333,173	147,489
Fund balances - beginning of year	927,834	751,572	285,726	692,183
Fund balances - end of year	\$ 887,305	\$ 1,102,234	\$ 618,899	\$ 839,672

See independent auditors' report.

Special Revenue					
Fire Excise Queen	Fire Excise Riverside	Fire Excise Malaga	Fire Excise Loving	Fire Excise Hope	Fire Excise Reserve
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
362,439	362,439	362,439	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
94	-	-	-	-	-
362,533	362,439	362,439	-	-	-
-	-	-	-	-	-
16,390	58,408	19,094	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
71,827	-	10,350	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
88,217	58,408	29,444	-	-	-
274,316	304,031	332,995	-	-	-
-	-	-	-	-	-
-	-	3,050	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	3,050	-	-	-
274,316	304,031	336,045	-	-	-
473,306	469,548	631,183	-	-	500,000
\$ 747,622	\$ 773,579	\$ 967,228	\$ -	\$ -	\$ 500,000

See independent auditors' report.

Eddy County, New Mexico
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	<u>Special Revenue</u>			
	Fire Excise Admin	VFD Atoka	VFD Cottonwood	VFD Happy Valley
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	203,408	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	195,900	195,900	123,500
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	208	108
Total revenues	203,408	195,900	196,108	123,608
Expenditures				
Current:				
General government	-	-	-	-
Public safety	142,675	224,237	177,214	123,923
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	18,753	22,076	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance costs	-	-	-	-
Total expenditures	161,428	246,313	177,214	123,923
Excess (deficiency) of revenues over expenditures	41,980	(50,413)	18,894	(315)
Other financing sources (uses)				
Loan proceeds	-	-	-	-
Proceeds from sale of assets	3,250	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	(54,224)	(61,863)	-
Total other financing sources (uses)	3,250	(54,224)	(61,863)	-
Net change in fund balances	45,230	(104,637)	(42,969)	(315)
Fund balances - beginning of year	114,781	142,846	155,923	18,887
Fund balances - end of year	\$ 160,011	\$ 38,209	\$ 112,954	\$ 18,572

See independent auditors' report.

Special Revenue

VFD Joel		VFD La Huerta		VFD Loco Hills		VFD Otis		VFD Sun Country		VFD Queen	
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	336,432		195,899		85,172		178,862		195,900		80,915
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		258		2		294		-
	336,432		195,899		85,430		178,864		196,194		80,915
	-		-		-		-		-		-
	157,078		171,288		64,054		94,462		127,660		73,805
	-		-		-		-		-		-
	-		-		-		-		210,000		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	157,078		171,288		64,054		94,462		337,660		73,805
	179,354		24,611		21,376		84,402		(141,466)		7,110
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	179,354		24,611		21,376		84,402		(141,466)		7,110
	159,707		169,680		68,059		148,963		206,342		123,854
\$	339,061	\$	194,291	\$	89,435	\$	233,365	\$	64,876	\$	130,964

See independent auditors' report.

Eddy County, New Mexico
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Revenue			
	VFD Riverside	VFD Malaga	VFD Administration	Contributions & Donations Atoka
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	89,431	97,950	97,951	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	273	-	-	10,000
Total revenues	89,704	97,950	97,951	10,000
Expenditures				
Current:				
General government	-	-	-	-
Public safety	105,131	152,597	97,767	13,500
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance costs	-	-	-	-
Total expenditures	105,131	152,597	97,767	13,500
Excess (deficiency) of revenues over expenditures	(15,427)	(54,647)	184	(3,500)
Other financing sources (uses)				
Loan proceeds	-	-	-	-
Proceeds from sale of assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(15,427)	(54,647)	184	(3,500)
Fund balances - beginning of year	37,711	74,042	16,734	4,188
Fund balances - end of year	\$ 22,284	\$ 19,395	\$ 16,918	\$ 688

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Special Revenue					
Contributions & Donations Cottonwood	Contributions & Donations Happy Valley	Contributions & Donations Joel	Contributions & Donations La Huerta	Contributions & Donations Loco Hills	Contributions & Donations Otis
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	20,000	30,000	20,051	-	20,113
-	20,000	30,000	20,051	-	20,113
-	-	-	-	-	-
-	-	22,177	-	-	731
-	-	-	-	-	-
-	-	-	-	-	-
-	-	10,000	28,759	-	17,416
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	32,177	28,759	-	18,147
-	20,000	(2,177)	(8,708)	-	1,966
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	20,000	(2,177)	(8,708)	-	1,966
6,134	9,172	21,351	14,105	6,627	16,407
\$ 6,134	\$ 29,172	\$ 19,174	\$ 5,397	\$ 6,627	\$ 18,373

See independent auditors' report.

Eddy County, New Mexico
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Special Revenue			
	Contributions & Donations Sun Country	Contributions & Donations Queen	Contributions & Donations Riverside	Contributions & Donations Malaga
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	10,000	5,000
Total revenues	-	-	10,000	5,000
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	9,191	4,785
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance costs	-	-	-	-
Total expenditures	-	-	9,191	4,785
Excess (deficiency) of revenues over expenditures	-	-	809	215
Other financing sources (uses)				
Loan proceeds	-	-	-	-
Proceeds from sale of assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	809	215
Fund balances - beginning of year	9,609	4,214	1,883	14,317
Fund balances - end of year	\$ 9,609	\$ 4,214	\$ 2,692	\$ 14,532

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Special Revenue				Capital Projects	
Contributions & Donations Fire Admin	Motor Vehicle	Region VI Administration	HIDTA	Detention Center	Building Construction
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	103,919	371,907	-	-
-	106,881	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	84,246	-	-	-	-
-	-	-	-	-	-
27,500	-	25	-	611,655	-
27,500	191,127	103,944	371,907	611,655	-
-	329,041	-	-	-	-
6,400	-	103,871	493,523	603,385	-
-	-	-	-	-	-
-	-	-	-	-	-
253,826	-	-	-	-	131,714
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
260,226	329,041	103,871	493,523	603,385	131,714
(232,726)	(137,914)	73	(121,616)	8,270	(131,714)
-	-	-	-	-	-
-	-	-	-	-	-
-	110,183	15,661	112,011	-	-
-	-	(20,223)	-	-	(1,800,000)
-	110,183	(4,562)	112,011	-	(1,800,000)
(232,726)	(27,731)	(4,489)	(9,605)	8,270	(1,931,714)
316,833	169,299	20,910	188,705	64,229	2,677,270
\$ 84,107	\$ 141,568	\$ 16,421	\$ 179,100	\$ 72,499	\$ 745,556

See independent auditors' report.

Eddy County, New Mexico
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2019

	Capital Projects			
	Legislative Projects	Community Development Block Grant	Land Acquisition	Capital Improvements
Revenues				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Lodgers	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	466,282	-	-
State operating grants	-	-	-	-
State capital grants	86,477	30,087	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	86,477	496,369	-	-
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	94,951	645,037	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Issuance costs	-	-	-	-
Total expenditures	94,951	645,037	-	-
Excess (deficiency) of revenues over expenditures	(8,474)	(148,668)	-	-
Other financing sources (uses)				
Loan proceeds	-	-	-	-
Proceeds from sale of assets	-	-	-	-
Transfers in	15,356	192,702	-	-
Transfers (out)	(76,683)	-	-	-
Total other financing sources (uses)	(61,327)	192,702	-	-
Net change in fund balances	(69,801)	44,034	-	-
Fund balances - beginning of year	69,801	-	20,000	245,948
Fund balances - end of year	\$ -	\$ 44,034	\$ 20,000	\$ 245,948

See independent auditors' report.

<u>Capital Projects</u>		<u>Debt Service</u>					
<u>Road Construction</u>	<u>NMFA Cottonwood VFD</u>	<u>NMFA Atoka VFD</u>	<u>NMFA Happy Valley VFD</u>	<u>NMFA Otis VFD</u>	<u>Total Nonmajor Funds</u>		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 507,729		
-	-	-	-	-	9,275,369		
-	-	-	-	-	134,941		
-	-	-	-	-	512,596		
-	-	-	-	-	466,282		
-	-	-	-	-	2,561,134		
-	-	-	-	-	116,564		
-	-	-	-	-	1,404,879		
-	-	-	-	-	1,649,264		
-	1,029	903	5,736	382	8,050		
5,080	-	-	-	-	773,922		
5,080	1,029	903	5,736	382	17,410,730		
-	-	-	-	-	1,032,976		
-	-	-	377,959	-	5,150,637		
-	-	-	-	-	24,469		
-	-	-	-	-	6,626,624		
-	-	-	-	-	2,367,332		
-	53,306	47,172	-	-	1,065,467		
-	8,017	6,641	-	-	111,680		
-	540	410	-	2,509	3,459		
-	61,863	54,223	377,959	2,509	16,382,644		
5,080	(60,834)	(53,320)	(372,223)	(2,127)	1,028,086		
-	-	-	-	334,509	334,509		
-	-	-	-	-	6,300		
-	61,863	54,224	-	-	1,430,402		
(5,500,000)	-	-	-	-	(7,538,009)		
(5,500,000)	61,863	54,224	-	334,509	(5,766,798)		
(5,494,920)	1,029	904	(372,223)	332,382	(4,738,712)		
5,592,295	1,550	1,147	378,563	-	29,382,314		
\$ 97,375	\$ 2,579	\$ 2,051	\$ 6,340	\$ 332,382	\$ 24,643,602		

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Supporting Schedules

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Eddy County, New Mexico
Schedule of Collateral Pledged by Depository For Public Funds
June 30, 2019

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Value June 30, 2019
Carlsbad National Bank				
	FHLMC Pool#1Q1603	10/1/2036	3128C5x82	\$ 850,999
	FHR 4745 PA (3137FDCG5)	2/15/2046	3137FDCG5	1,416,353
	FNMA 12147H NE (3136ABDA8)	8/26/2041	3136ABDA8	1,144,219
	FNMA 2012-63 HB (3136A6TP9)	8/25/2041	3136A6TP9	562,104
	FH 4165B (3137AYSF9)	12/15/2042	3137AYSF9	1,246,580
	GNR 2012-136 CE (38377X4V1)	20/20/2041	38377X4V1	753,878
	FNMA MA2579 (3148B2M7)	4/1/2036	3148B2M7	1,344,841
	FNR 2014-88 DA (3136AMBM0)	7/25/2044	3136AMBM0	968,845
	FHR 4493 PA (3137BKLL2)	2/15/2044	3137BKLL2	1,266,091
	FHLB B Callable (3130AA4X3)	5/25/2022	3130AA4X3	1,956,550
	FFCB Callable (3133EF6S10)	5/10/2022	3133EF6S10	1,463,226
	FHLMC Pool#k93854 (3132LQE37)	12/1/2035	3132LQE37	2,235,843
	FHLB Callable (3130ABHB5)	5/30/2024	3130ABHB5	1,480,251
	FHLB Callable (3130AA5Z7)	11/28/2022	3130AA5Z7	1,953,442
	FHR 2014-1 JA (3136AJAZ9)	6/25/2039	3136AJAZ9	555,679
Total Carlsbad National Bank				19,198,901

Name and location of safekeeper for above pledged collateral:
Federal Home Loan Bank, 8500 Freeport Parkway South, Irving, TX 75063

First National Bank				
	FHLMC Pool #J13919	12/1/2020	3128PTK87	66,775
	FNMA Pool #AH7535	3/1/2026	3138A9LR3	441,002
	GNMA II Pool #MA0825	8/1/2026	31418CAL8	1,102,985
	FNMA Pool #MA0616	3/20/2028	36179M4J6	355,708
	FHLMC Pool #C91362	1/1/2031	31417YVJ3	80,110
	FHLMC Pool #781910	3/1/2031	3128P7QP1	922,489
	New Mexico Fin Auth Rev	5/1/2031	3138WHBZ4	1,286,954
	FHLMC Pool#C91861	1/1/2036	3128P8B67	1,320,763
	FHLMC Pool#781910	9/1/2034	31349TDP3	43,195
	FHLB	6/1/2025	64711NGN9	526,202
Total First National Bank				6,146,183

Name and location of safekeeper for above pledged collateral:
Federal Home Loan Bank, 8500 Freeport Parkway South, Irving, TX 75063

See independent auditors' report.

Eddy County, New Mexico
Schedule of Collateral Pledged by Depository For Public Funds
June 30, 2019

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Value June 30, 2019
<i>(Continued)</i>				
Pioneer Bank				
	FHLB Callable	5/25/2023	3130A85C3	\$ 5,000,085
	FHLB Call After 9/27/16	6/27/2024	3130A8HU0	1,500,014
	FHLB Call After 1/12/16	11/28/2022	313381BJ3	1,000,028
	FHLB Non Callable	3/10/2023	313382AX1	5,062,455
	FHLB Non Callable	9/13/2019	313383VN8	4,996,435
	FFCB Call after 10/14/16	7/14/2021	3133EGLU7	496,152
	FHLMC ARM 781721	7/1/2034	31349S4E0	169,337
	FHLMC ARM 782847	11/1/2034	31349UEU8	275,840
	FHLMC #G18627	1/1/2032	3128MMVV2	711,688
	FHLMC #J36378	2/1/2032	31307TCP4	150,244
	FNMA #AJ1622	10/1/2026	3138ASYU0	172,268
	FNMA #661745 ARM	9/1/2032	31391BES2	48,511
	FNMA #780385 ARM	6/1/2034	31404V6W3	86,300
	FNMA #805152 ARM	1/1/2035	31406BQD5	213,224
	FNMA #845529 ARM	12/1/2035	31408ALJ7	24,076
	GNMA II #80409 ARM	5/20/2030	36225CN36	80,970
	GNMA II #80477 ARM	12/20/2030	36225CQ74	54,056
	GNMA II #80540 ARM	9/20/2031	36225CS64	43,405
	GNMA II #80540 ARM	9/20/2031	36225CS64	66,912
Total Pioneer Bank				20,152,000

Name and location of safekeeper for above pledged collateral:
Federal Home Loan Bank, 8500 Freeport Parkway South, Irving, TX 75063

Wells Fargo Bank				
	FNMA	6/1/2031	3140E8GT9	8,210,690
	FNMA	7/1/2031	3140G9AC9	4,709,249
Total Wells Fargo Bank				12,919,939

Name and location of safekeeper for above pledged collateral:
Federal Reserve Bank, San Francisco, CA

Western Bank Artesia				
	FHLCM	10/15/2041	3137AQGD4	373,407
	FHLB	9/13/2019	313372VV3	1,997,284
Total Western Bank Artesia				2,370,691

Name and location of safekeeper for above pledged collateral:
Federal Home Loan Bank, 8500 Freeport Parkway South, Irving, TX 75063

See independent auditors' report.

Eddy County, New Mexico
Schedule of Collateral Pledged by Depository For Public Funds
June 30, 2019

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Value June 30, 2019
<i>(Continued)</i>				
Western Commerce Bank				
	GNMA #2716M	2/20/2029	36202DAR2	\$ 5,807
	GNMA #375005	12/15/2023	36204NR25	13,543
	GNMA #780656	10/15/2027	36225AWR7	8,021
	GNMA #2701	1/20/2029	36202DAA9	21,497
	GNMA #8850	4/20/2026	36202KZP3	17,076
	GNMA #80635	9/20/2032	36225CV52	22,630
	GNMA #80507	4/20/2031	36225CR57	25,442
	GNMA #8634	5/20/2025	36202KSX4	16,337
	GNMA #3215	3/20/2032	36202DSC6	23,962
	GNMA #80664	1/20/2033	36225CW28	33,504
	GNMA #80628	8/20/2032	36225CVW3	27,391
	GNMA #780615	8/15/2027	36225AVG2	8,151
	GNMA #004467	6/20/2039	36202E6C8	208,726
	GNMA #004445	3/20/2040	36202E5E5	300,136
	GNMA #004656	3/20/2040	36202FE51	306,239
	FNMA #932122	5/1/2035	31412QSK6	126,918
	GNMA #004518	8/20/2039	36202FAT3	413,882
	FNMA #AC1578	8/1/2039	31417KXG7	456,232
	FNMA #MA0582	11/1/2030	31417YUG0	301,726
	FNMA #890255	7/1/2039	31410LB7	485,315
	SBAP SERIES 2011-201	9/1/2031	83162CUG6	684,649
	GNMA #80507	4/20/2031	36225CR57	5,432
	FNMA #MA1491	7/1/2043	31418AUR7	767,578
	FNMA #AS0484	9/1/2028	3138W9RE2	499,380
	SBAP SERIES 2010-20C	3/1/2030	83162CTD5	677,579
	GNMA #004597	12/20/2039	36202FDA1	206,040
	FHLMC#C91912	2/1/2037	3128P8DR9	849,284
	FHLMC C91904	11/1/2036	3128P8DH1	1,589,120
	SBAP Series 2016-20E	5/1/2036	83162CXU2	1,529,017
	SBAP Series 2015-20G	7/1/2035	83162CXD0	1,120,624
Total Western Commerce Bank				10,751,238

Name and location of safekeeper for above pledged collateral:
Federal Home Loan Bank, 8500 Freeport Parkway South, Irving, TX 75063

Total pledged collateral	\$ 71,538,952
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Eddy County, New Mexico
Schedule of Deposit and Investment Accounts
June 30, 2019

Bank Account Type/Name	Carlsbad National Bank	Financial Security Credit Union	First National Bank	Moreton Capital Markets
Operational - Checking Account	\$ 10,628,756	\$ -	\$ 1,098,085	\$ -
Wire - Checking Account	216	-	-	-
Money Management Account	22,495,595	-	9,183,503	-
Eddy County Detention Center - Checking	72,499	-	-	-
Restitution - Checking Account	1,806	-	-	-
Savings Account	-	-	-	-
Purchasing Card - Checking Account	-	-	-	-
FEMA - Checking Account	-	-	-	-
MVD - Checking Account	-	-	-	-
Certificates of Deposit	-	250,000	-	12,238,000
Securities	-	-	-	9,495,536
Debt servicing	-	-	-	-
Program funds	-	-	-	-
Total	33,198,872	250,000	10,281,588	21,733,536
Reconciling items	(4,284,209)	-	3,883	-
Reconciled balance	\$ 28,914,663	\$ 250,000	\$ 10,285,471	\$ 21,733,536

See independent auditors' report.

New Mexico Finance Authority	Pioneer Bank	Wells Fargo Bank	Western Bank Artesia	Western Commerce Bank	Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,726,841
-	-	-	-	-	216
-	18,475,141	-	-	-	50,154,239
-	-	-	-	-	72,499
-	-	-	-	-	1,806
-	-	3,787,999	-	-	3,787,999
-	-	5,500	-	-	5,500
-	-	352,800	-	-	352,800
-	-	6,364	-	-	6,364
-	-	-	3,000,000	19,271,260	34,759,260
-	-	-	-	-	9,495,536
1,874	-	-	-	-	1,874
341,478	-	-	-	-	341,478
343,352	18,475,141	4,152,663	3,000,000	19,271,260	110,706,412
-	-	(6,364)	-	-	(4,286,690)
<u>\$ 343,352</u>	<u>\$ 18,475,141</u>	<u>\$ 4,146,299</u>	<u>\$ 3,000,000</u>	<u>\$ 19,271,260</u>	<u>106,419,722</u>
Plus: petty cash					1,650
Less: investments per statement of net position					(44,521,148)
Less: agency funds cash and cash equivalents per statement of fiduciary assets and liabilities					(5,651,478)
Cash and cash equivalents per statement of net position					<u>\$ 56,248,746</u>

See independent auditors' report.

Eddy County, New Mexico
Schedule of Changes in Fiduciary Assets and Liabilities
Agency Funds
June 30, 2019

	Balance June 30, 2018	Additions	Deductions	Balance June 30, 2019
Sheriff - 7000				
Assets				
Cash and cash equivalents	\$ 66,241	\$ -	\$ -	\$ 66,241
Total assets	\$ 66,241	\$ -	\$ -	\$ 66,241
Liabilities				
Deposits held in trust	\$ 66,241	\$ -	\$ -	\$ 66,241
Total liabilities	\$ 66,241	\$ -	\$ -	\$ 66,241
Restitution - 7205				
Assets				
Cash and cash equivalents	\$ 1,360	\$ 711	\$ 265	\$ 1,806
Total assets	\$ 1,360	\$ 711	\$ 265	\$ 1,806
Liabilities				
Deposits held in trust	\$ 1,360	\$ 711	\$ 265	\$ 1,806
Total liabilities	\$ 1,360	\$ 711	\$ 265	\$ 1,806
Artesia Eagle Draw - 7500				
Assets				
Cash and cash equivalents	\$ 608,722	\$ 64,517	\$ 16,414	\$ 656,825
Total assets	\$ 608,722	\$ 64,517	\$ 16,414	\$ 656,825
Liabilities				
Deposits held in trust	\$ 608,722	\$ 64,517	\$ 16,414	\$ 656,825
Total liabilities	\$ 608,722	\$ 64,517	\$ 16,414	\$ 656,825

(Continued)

See independent auditors' report.

Eddy County, New Mexico
Schedule of Changes in Fiduciary Assets and Liabilities
Agency Funds
June 30, 2019

	Balance June 30, 2018	Additions	Deductions	Balance June 30, 2019
<i>(Continued)</i>				
Protest Suspense Fund - 7600				
Assets				
Cash and cash equivalents	\$ 80,693	\$ 190,567	\$ -	\$ 271,260
Total assets	\$ 80,693	\$ 190,567	\$ -	\$ 271,260
Liabilities				
Deposits held in trust	\$ 80,693	\$ 190,567	\$ -	\$ 271,260
Total liabilities	\$ 80,693	\$ 190,567	\$ -	\$ 271,260
Property Tax Distribution- 7900				
Assets				
Cash and cash equivalents	\$ 3,929,693	\$ 26,042,926	\$ 25,317,273	\$ 4,655,346
Property taxes receivable	1,571,637	38,804,756	38,667,874	1,708,519
Total assets	\$ 5,501,330	\$ 64,847,682	\$ 63,985,147	\$ 6,363,865
Liabilities				
Deposits held in trust	\$ 3,929,693	\$ 26,042,926	\$ 25,317,273	\$ 4,655,346
Due to other taxing entities	1,571,637	38,804,756	38,667,874	1,708,519
Total liabilities	\$ 5,501,330	\$ 64,847,682	\$ 63,985,147	\$ 6,363,865
Total Agency Funds				
Assets				
Cash and cash equivalents	\$ 4,686,709	\$ 26,298,721	\$ 25,333,952	\$ 5,651,478
Property taxes receivable	1,571,637	38,804,756	38,667,874	1,708,519
Total assets	\$ 6,258,346	\$ 65,103,477	\$ 64,001,826	\$ 7,359,997
Liabilities				
Deposits held in trust	\$ 4,686,709	\$ 26,298,721	\$ 25,333,952	\$ 5,651,478
Due to other taxing entities	1,571,637	38,804,756	38,667,874	1,708,519
Total liabilities	\$ 6,258,346	\$ 65,103,477	\$ 64,001,826	\$ 7,359,997

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Eddy County, New Mexico
Reconciliation of Property Tax Rolls
For the Year Ended June 30, 2019

Property taxes receivable - beginning of year	\$	2,150,705
Changes to tax roll:		
Net tax charges to treasurer for fiscal year		54,369,400
Adjustments:		
Net increase in taxes receivable		271,690
Total receivable prior to collections		56,791,795
Collections for fiscal year ended June 30, 2019		(54,455,037)
Taxes to be collected		2,336,758
Property taxes receivable - end of year	\$	2,336,758

Property taxes receivable are reported as follows:

Statement of net position	\$	628,239
Statement of fiduciary assets and liabilities - agency funds		1,708,519
Total property taxes receivable	\$	2,336,758

Property taxes receivable by year:

2009	\$	23,541
2010		23,655
2011		22,328
2012		21,667
2013		22,686
2014		26,964
2015		38,057
2016		98,998
2017		589,217
2018		1,469,645
Total property taxes receivable	\$	2,336,758

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Agency			Property Taxes Levied		Collected In Current Year		Collected To Date
Alpaca Llama							
	2016	\$	1	\$	1	\$	1
	2017		1		1		1
	Total	\$	2	\$	2	\$	2
ART_EAGLE_DRAW ARTESIA EAGLE DRAW							
	2009	\$	64,493	\$	-	\$	64,493
	2010		79,802		-		79,802
	2011		50,331		-		50,331
	2012		52,055		3		52,055
	2013		53,041		6		53,040
	2014		53,611		17		53,604
	2015		54,351		42		54,335
	2016		54,052		400		53,976
	2017		61,996		1,043		61,501
	2018		65,005		63,658		63,658
	Total	\$	588,737	\$	65,169	\$	586,795
BISON							
	2011	\$	32	\$	-	\$	32
	2012		32		-		32
	2013		3		-		3
	2014		1		-		1
	Total	\$	68	\$	-	\$	68
CARLSBAD_SWCD CARLSBAD_SWCD							
	2009	\$	264,047	\$	-	\$	264,047
	2010		278,945		1		278,940
	2011		294,807		1		294,799
	2012		309,701		6		309,689
	2013		332,591		19		332,544
	2014		352,747		81		352,675
	2015		381,185		338		380,924
	2016		405,161		7,147		403,632
	2017		427,999		10,544		419,454
	2018		445,572		423,046		423,046
	Total	\$	3,492,755	\$	441,183	\$	3,459,750

See independent auditors' report.

Distributed In Current Year		Distributed To Date		Current Amount Uncollectible		To-Date Amount Uncollectible		Undistributed At Year End		County Receivable at Year End	
\$	-	\$	1	\$	-	\$	-	\$	-	\$	-
	1		1		-		-		-		-
\$	1	\$	2	\$	-	\$	-	\$	-	\$	-
\$	-	\$	64,493	\$	-	\$	-	\$	-	\$	-
	-		79,802		-		-		-		-
	-		50,331		-		-		-		-
	3		52,055		-		-		-		-
	6		53,040		-		-		-		1
	17		53,604		-		-		-		7
	126		54,333		-		-		1		16
	303		53,857		-		-		120		76
	1,444		61,448		-		-		54		495
	62,977		62,905		2		2		753		1,345
\$	64,876	\$	585,868	\$	2	\$	2	\$	928	\$	1,940
\$	-	\$	32	\$	-	\$	-	\$	-	\$	-
	-		32		-		-		-		-
	-		3		-		-		-		-
	-		1		-		-		-		-
\$	-	\$	68	\$	-	\$	-	\$	-	\$	-
\$	-	\$	264,047	\$	-	\$	-	\$	-	\$	-
	-		278,938		-		-		1		5
	-		294,798		-		-		1		8
	5		309,688		-		-		1		12
	16		332,541		-		-		2		47
	110		352,672		-		-		3		72
	2,659		380,895		-		19		29		242
	5,255		400,920		-		-		2,712		1,529
	15,401		418,494		-		517		960		8,028
	410,750		408,177		259		259		14,868		22,267
\$	434,196	\$	3,441,170	\$	259	\$	795	\$	18,577	\$	32,210

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Agency			Property Taxes Levied		Collected In Current Year		Collected To Date
CATTLE							
	2009	\$	37,207	\$	-	\$	37,207
	2010		31,989		-		31,989
	2011		36,366		-		36,366
	2012		39,074		-		39,074
	2013		43,800		-		43,800
	2014		45,087		-		45,085
	2015		54,317		-		54,314
	2016		57,725		-		57,609
	2017		59,962		4,133		59,785
	2018		49,781		49,614		49,614
	Total	\$	455,308	\$	53,747	\$	454,843
CEN_VAL_SWCD CENTRAL VALLEY SWCD							
	2009	\$	35,958	\$	-	\$	35,957
	2010		38,705		-		38,704
	2011		41,093		-		41,091
	2012		45,683		-		45,681
	2013		50,008		2		49,989
	2014		106,961		8		106,903
	2015		59,493		31		59,462
	2016		62,574		710		62,486
	2017		66,382		2,263		65,574
	2018		69,465		66,912		66,912
	Total	\$	576,322	\$	69,926	\$	572,759
COTTONWOOD WALNUT CREEK							
	2009	\$	69,330	\$	-	\$	69,330
	2010		72,043		-		72,043
	2011		77,659		-		77,659
	2012		81,364		-		81,364
	2013		84,722		-		84,618
	2014		94,401		11		94,314
	2015		99,904		16		99,899
	2016		100,570		2,077		100,555
	2017		118,055		8,978		116,602
	2018		128,799		124,207		124,207
	Total	\$	926,847	\$	135,289	\$	920,591

See independent auditors' report.

Distributed In Current Year		Distributed To Date		Current Amount Uncollectible		To-Date Amount Uncollectible		Undistributed At Year End		County Receivable at Year End	
\$	-	\$	37,207	\$	-	\$	-	\$	-	\$	-
	-		31,989		-		-		-		-
	-		36,366		-		-		-		-
	-		39,074		-		-		-		-
	-		43,800		-		-		-		-
	-		45,085		-		2		-		-
	-		54,314		-		3		-		-
	-		57,609		112		116		-		-
	5,964		59,785		158		158		-		19
	48,253		48,213		-		-		1,401		167
\$	54,217	\$	453,442	\$	270	\$	279	\$	1,401	\$	186
\$	-	\$	35,957	\$	-	\$	-	\$	-	\$	1
	-		38,704		-		-		-		1
	-		41,091		-		-		-		2
	-		45,681		-		-		-		2
	2		49,989		-		9		-		10
	17		106,903		-		15		-		43
	134		59,456		-		-		6		31
	382		62,098		-		18		388		70
	3,327		65,446		-		1		129		807
	65,604		65,516		-		-		1,396		2,553
\$	69,466	\$	570,841	\$	-	\$	43	\$	1,919	\$	3,520
\$	-	\$	69,330	\$	-	\$	-	\$	-	\$	-
	-		72,043		-		-		-		-
	-		77,659		-		-		-		-
	-		81,364		-		-		-		-
	-		84,618		-		52		-		52
	38		94,314		-		44		-		43
	127		99,883		-		-		16		5
	1,797		100,181		-		-		374		15
	10,195		116,171		-		-		431		1,453
	122,911		122,792		-		-		1,415		4,592
\$	135,068	\$	918,355	\$	-	\$	96	\$	2,236	\$	6,160

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Agency			Property Taxes Levied		Collected In Current Year		Collected To Date
DAIRY							
	2009	\$	28,216	\$	-	\$	28,216
	2010		18,746		-		18,746
	2011		19,441		-		19,441
	2012		22,084		-		22,084
	2013		20,374		-		20,374
	2014		16,581		-		16,581
	2015		22,905		-		22,905
	2016		25,520		-		25,520
	2017		22,819		-		22,819
	2018		20,583		20,583		20,583
	Total	\$	217,269	\$	20,583	\$	217,269
EQUINE							
	2009	\$	1,909	\$	-	\$	1,909
	2010		1,927		-		1,927
	2011		1,773		-		1,773
	2012		1,655		-		1,655
	2013		1,605		-		1,605
	2014		1,472		-		1,462
	2015		1,750		-		1,737
	2016		1,902		5		1,839
	2017		1,781		55		1,699
	2018		1,884		1,744		1,744
	Total	\$	17,658	\$	1,804	\$	17,350
HACKBERRY_WS HACKBERRY DRAW WATERSHED							
	2009	\$	9,587	\$	-	\$	9,587
	2010		9,980		-		9,980
	2011		10,252		-		10,252
	2012		10,893		7		10,893
	2013		11,157		6		11,156
	2014		11,228		6		11,207
	2015		11,360		35		11,308
	2016		11,217		390		11,092
	2017		14,399		561		13,780
	2018		15,450		13,900		13,900
	Total	\$	115,523	\$	14,905	\$	113,155

See independent auditors' report.

Distributed In Current Year		Distributed To Date		Current Amount Uncollectible		To-Date Amount Uncollectible		Undistributed At Year End		County Receivable at Year End	
\$	-	\$	28,216	\$	-	\$	-	\$	-	\$	-
	-		18,746		-		-		-		-
	-		19,441		-		-		-		-
	-		22,084		-		-		-		-
	-		20,374		-		-		-		-
	-		16,581		-		-		-		-
	-		22,905		-		-		-		-
	-		25,520		-		-		-		-
	-		22,819		-		-		-		-
	20,583		20,583		-		-		-		-
\$	20,583	\$	217,269	\$	-	\$	-	\$	-	\$	-
\$	-	\$	1,909	\$	-	\$	-	\$	-	\$	-
	-		1,927		-		-		-		-
	-		1,773		-		-		-		-
	-		1,655		-		-		-		-
	-		1,605		-		-		-		-
	-		1,462		-		10		-		-
	-		1,737		-		13		-		-
	10		1,839		39		63		-		-
	174		1,699		73		73		-		9
	1,641		1,616		-		-		128		140
\$	1,825	\$	17,222	\$	112	\$	159	\$	128	\$	149
\$	-	\$	9,587	\$	-	\$	-	\$	-	\$	-
	-		9,980		-		-		-		-
	-		10,252		-		-		-		-
	7		10,893		-		-		-		-
	6		11,156		-		-		-		1
	15		11,207		-		-		-		21
	205		11,308		-		24		-		28
	281		10,942		-		-		150		125
	798		13,718		-		25		62		594
	13,537		13,479		-		-		421		1,550
\$	14,849	\$	112,522	\$	-	\$	49	\$	633	\$	2,319

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
PEC_VAL_ART_CONS PECOS VALLEY ART CONS						
	2009	\$ 590,726		\$ -		\$ 590,720
	2010	716,485		-		716,479
	2011	754,899		-		754,893
	2012	783,370		44		783,364
	2013	801,287		92		801,210
	2014	1,665,546		498		1,665,206
	2015	1,711,170		1,345		1,710,637
	2016	1,723,868		14,787		1,721,505
	2017	1,878,549		33,340		1,859,879
	2018	1,970,951		1,921,369		1,921,369
	Total	\$ 12,596,851		\$ 1,971,475		\$ 12,525,262
PENASCO_SWCD PENASCO_SWCD						
	2009	\$ 3,614		\$ -		\$ 3,614
	2010	3,729		-		3,729
	2011	3,939		-		3,939
	2012	4,045		-		4,045
	2013	4,316		-		4,315
	2014	2,341		-		2,340
	2015	4,746		-		4,743
	2016	4,879		210		4,875
	2017	5,085		259		5,063
	2018	5,359		5,122		5,122
	Total	\$ 42,053		\$ 5,591		\$ 41,785
RATITE						
	2018	\$ 1		\$ 1		\$ 1
	Total	\$ 1		\$ 1		\$ 1
RATITES						
	2012	\$ 8		\$ -		\$ 8
	2013	23		-		23
	2014	1		-		1
	2015	2		-		2
	Total	\$ 34		\$ -		\$ 34

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable at Year End
\$ -	\$ 590,720	\$ -	\$ -	\$ -	\$ 6
-	716,479	-	-	-	6
-	754,893	-	-	-	6
44	783,364	-	-	-	6
92	801,210	-	35	-	42
622	1,665,206	-	60	-	280
4,650	1,710,530	-	-	107	533
11,086	1,716,751	-	25	4,754	2,338
47,653	1,857,592	-	1,281	2,287	17,389
1,896,959	1,894,823	540	540	26,546	49,042
\$ 1,961,106	\$ 12,491,568	\$ 540	\$ 1,941	\$ 33,694	\$ 69,648
\$ -	\$ 3,614	\$ -	\$ -	\$ -	\$ -
-	3,729	-	-	-	-
-	3,939	-	-	-	-
-	4,045	-	-	-	-
-	4,315	-	-	-	1
-	2,340	-	-	-	1
-	4,742	-	-	-	3
174	4,832	-	-	43	4
483	5,019	-	-	44	22
5,040	5,015	-	-	107	237
\$ 5,697	\$ 41,590	\$ -	\$ -	\$ 194	\$ 268
\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 8	\$ -	\$ -	\$ -	\$ -
-	23	-	-	-	-
-	1	-	-	-	-
-	2	-	-	-	-
\$ -	\$ 34	\$ -	\$ -	\$ -	\$ -

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
SHEEP_GOATS SHEEP AND GOATS						
	2009	\$ 131		\$ -		\$ 131
	2010	188		-		188
	2011	252		-		252
	2012	290		-		290
	2013	310		-		310
	2014	239		-		239
	2015	240		-		240
	2016	172		-		172
	2017	155		-		152
	2018	123		123		123
	Total	\$ 2,100		\$ 123		\$ 2,097
ARTESIA_GEN_HOSP ARTESIA GENERAL HOSPITAL-RES						
	2009	\$ 1,385,875		\$ -		\$ 1,384,028
	2010	1,630,953		-		1,629,154
	2011	1,729,038		-		1,727,288
	2012	1,845,926		2,006		1,844,257
	2013	1,758,869		1,839		1,757,298
	2014	481,682		229		481,573
	2015	501,729		697		501,422
	2016	513,175		6,332		511,939
	2017	540,892		18,496		534,121
	2018	640,655		614,465		614,465
	Total	\$ 11,028,794		\$ 644,064		\$ 10,985,545
ARTESIA_GEN_HSPN ARTESIA GENERAL HOSPITA						
	2014	\$ 1,415,452		\$ 4,230		\$ 1,413,908
	2015	1,514,371		3,474		1,512,926
	2016	1,554,467		10,460		1,552,599
	2017	1,588,941		33,752		1,584,200
	2018	1,645,374		1,619,857		1,619,857
	Total	\$ 7,718,605		\$ 1,671,773		\$ 7,683,490

See independent auditors' report.

Distributed In Current Year		Distributed To Date		Current Amount Uncollectible		To-Date Amount Uncollectible		Undistributed At Year End		County Receivable at Year End	
\$	-	\$	131	\$	-	\$	-	\$	-	\$	-
	-		188		-		-		-		-
	-		252		-		-		-		-
	-		290		-		-		-		-
	-		310		-		-		-		-
	-		239		-		-		-		-
	-		240		-		-		-		-
	-		172		-		-		-		-
	3		152		3		3		-		-
	123		123		-		-		-		-
\$	126	\$	2,097	\$	3	\$	3	\$	-	\$	-
\$	-	\$	1,384,028	\$	-	\$	-	\$	-	\$	1,847
	-		1,629,154		-		-		-		1,799
	-		1,727,288		-		-		-		1,750
	2,006		1,844,257		-		-		-		1,669
	1,839		1,757,298		-		51		-		1,520
	271		481,573		4		24		-		85
	2,052		501,384		9		47		37		260
	5,843		510,691		12		66		1,248		1,170
	25,247		533,010		9		31		1,110		6,740
	602,965		601,411		45		45		13,054		26,145
\$	640,223	\$	10,970,094	\$	79	\$	264	\$	15,449	\$	42,985
\$	4,269	\$	1,413,908	\$	-	\$	41	\$	-	\$	1,503
	3,787		1,512,926		-		10		-		1,435
	8,828		1,550,914		4		216		1,685		1,652
	39,316		1,583,862		20		21		338		4,720
	1,619,778		1,619,539		31		31		318		25,486
\$	1,675,978	\$	7,681,149	\$	55	\$	319	\$	2,341	\$	34,796

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
ARTESIA MUN N MUNICIPAL Operational						
	2009	\$ 363,741	\$	-	\$	363,741
	2010	481,400		-		481,400
	2011	505,977		-		505,977
	2012	524,092		-		524,092
	2013	533,709		-		533,629
	2014	546,218		4		546,108
	2015	-		-		-
	2016	-		-		-
	2018	986,269		980,487		980,487
	Total	\$ 3,941,406	\$	980,491	\$	3,935,434
ARTESIA_MUN_R ARTESIA MUNICIPAL OPERATIONAL						
	2009	\$ 165,381	\$	-	\$	165,381
	2010	170,645		-		170,645
	2011	178,225		-		178,225
	2012	188,207		23		188,207
	2013	194,303		76		194,303
	2014	198,726		147		198,708
	2015	-		-		-
	2016	-		-		-
	2018	507,325		486,928		486,928
	Total	\$ 1,602,812	\$	487,174	\$	1,582,397
ARTESIA N OP ARTESIA SCHOOL OPERATIONAL						
	2009	\$ 163,791	\$	-	\$	163,483
	2010	199,457		-		199,157
	2011	211,111		-		210,819
	2012	226,099		328		225,821
	2013	235,881		315		235,595
	2014	258,263		772		257,982
	2015	280,439		643		280,172
	2016	288,754		1,943		288,407
	2017	294,248		6,250		293,370
	2018	304,699		299,974		299,974
	Total	\$ 2,462,742	\$	310,225	\$	2,454,780

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable at Year End
\$ -	\$ 363,741	\$ -	\$ -	\$ -	\$ -
-	481,400	-	-	-	-
-	505,977	-	-	-	-
-	524,092	-	-	-	-
-	533,629	-	40	-	40
37	546,108	-	34	-	76
-	-	-	-	-	-
-	-	-	-	-	-
977,710	977,548	41	41	2,940	5,741
\$ 977,747	\$ 3,932,495	\$ 41	\$ 115	\$ 2,940	\$ 5,857
\$ -	\$ 165,381	\$ -	\$ -	\$ -	\$ -
-	170,645	-	-	-	-
-	178,225	-	-	-	-
23	188,207	-	-	-	-
76	194,303	-	-	-	-
152	198,708	-	-	-	18
-	-	-	-	-	-
-	-	-	-	-	-
476,513	475,271	43	43	11,658	20,354
\$ 476,764	\$ 1,570,740	\$ 43	\$ 43	\$ 11,658	\$ 20,372
\$ -	\$ 163,483	\$ -	\$ -	\$ -	\$ 308
-	199,157	-	-	-	300
-	210,819	-	-	-	292
328	225,821	-	-	-	278
315	235,595	-	9	-	277
779	257,982	-	7	-	274
701	280,172	-	2	-	265
1,640	288,094	1	40	313	307
7,281	293,308	4	4	63	874
299,959	299,915	6	6	59	4,719
\$ 311,003	\$ 2,454,346	\$ 11	\$ 68	\$ 435	\$ 7,894

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
ARTESIA_R_OP ARTESIA SCHOOLS OPERATIONAL						
	2009	\$ 59,394	\$	-	\$	59,394
	2010	61,513		-		61,513
	2011	64,578		-		64,578
	2012	68,343		5		68,343
	2013	71,611		18		71,610
	2014	73,809		35		73,792
	2015	77,024		107		76,977
	2016	78,659		971		78,469
	2017	83,057		2,840		82,017
	2018	87,794		84,204		84,204
	Total	\$ 725,782	\$	88,180	\$	720,897
ARTESIA_SD_DS ARTESIA SCHOOL DIST DEBT SVC						
	2009	\$ 218,044	\$	-	\$	217,754
	2010	415,349		-		414,891
	2011	311,227		-		310,912
	2012	-		-		-
	2013	-		-		-
	2014	-		-		-
	2015	-		-		-
	2016	-		-		-
	2017	-		-		-
	2018	-		-		-
	Total	\$ 944,620	\$	-	\$	943,557
ART_GEN_HSP_DEBT ART_GEN_HSP_DEBT						
	2009	\$ 842,612	\$	-	\$	841,489
	2010	993,250		-		992,155
	2011	653,576		-		652,915
	2012	698,991		760		698,359
	2013	936,109		979		935,273
	2014	704,180		1,647		703,569
	2015	1,322,027		2,725		1,320,882
	2016	1,949,465		16,007		1,946,501
	2017	1,889,153		46,953		1,878,493
	2018	1,485,073		1,451,482		1,451,482
	Total	\$ 11,474,436	\$	1,520,553	\$	11,421,118

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable at Year End
\$ -	\$ 59,394	\$ -	\$ -	\$ -	\$ -
-	61,513	-	-	-	-
-	64,578	-	-	-	-
5	68,343	-	-	-	-
18	71,610	-	-	-	1
41	73,792	-	4	-	13
315	76,971	1	7	6	40
896	78,278	2	10	191	180
3,877	81,846	1	5	170	1,035
82,629	82,416	6	6	1,789	3,584
\$ 87,781	\$ 718,741	\$ 10	\$ 32	\$ 2,156	\$ 4,853
\$ -	\$ 217,754	\$ -	\$ -	\$ -	\$ 290
-	414,891	-	-	-	458
-	310,912	-	-	-	315
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ 943,557	\$ -	\$ -	\$ -	\$ 1,063
\$ -	\$ 841,489	\$ -	\$ -	\$ -	\$ 1,123
-	992,155	-	-	-	1,095
-	652,915	-	-	-	661
760	698,359	-	-	-	632
979	935,273	-	27	-	809
1,677	703,569	1	24	-	587
3,848	1,320,857	6	39	25	1,106
14,011	1,943,693	16	265	2,808	2,699
58,293	1,877,122	26	49	1,371	10,611
1,443,960	1,442,796	49	49	8,687	33,542
\$ 1,523,528	\$ 11,408,228	\$ 98	\$ 453	\$ 12,891	\$ 52,865

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
ART_HB33_BLDG ARTESIA HB 33 SCH BLDG						
	2009	\$ 2,091,747		\$ -		\$ 2,088,959
	2010	2,302,905		-		2,300,365
	2011	2,570,503		-		2,567,902
	2012	3,076,544		3,343		3,073,761
	2013	3,257,166		3,405		3,254,256
	2014	3,545,718		8,295		3,542,644
	2015	3,779,379		7,789		3,776,106
	2016	3,980,124		32,681		3,974,072
	2017	1,109,090		37,927		1,095,206
	2018	1,174,297		1,126,292		1,126,292
	Total	\$ 26,887,473		\$ 1,219,732		\$ 26,799,563
Art_HB33_NR Artesia HB 33						
	2017	\$ 2,942,484		\$ 62,503		\$ 2,933,703
	2018	3,046,989		2,999,735		2,999,735
	Total	\$ 5,989,473		\$ 3,062,238		\$ 5,933,438
ART_SD_CAP_IMP ARTESIA SCH DIST CAP IMP-RES						
	2009	\$ 268,080		\$ -		\$ 268,080
	2010	277,749		-		277,749
	2011	291,448		-		291,448
	2012	326,220		25		326,220
	2013	341,794		84		341,792
	2014	352,562		168		352,482
	2015	367,181		510		366,956
	2016	375,626		4,635		374,723
	2017	396,169		13,547		391,209
	2018	474,560		455,159		455,159
	Total	\$ 3,471,389		\$ 474,128		\$ 3,445,818
ART_SD_CAP_IMP_N ARTESIA SCH DIST CAP IMP-NONRES						
	2009	\$ 655,165		\$ -		\$ 653,933
	2010	797,829		-		796,630
	2011	844,444		-		843,278
	2012	904,397		1,312		903,285
	2013	943,045		1,259		941,900
	2014	1,034,105		3,090		1,032,978
	2015	1,121,756		2,574		1,120,686
	2016	1,155,015		7,772		1,153,627
	2017	1,176,993		25,001		1,173,481
	2018	1,218,796		1,199,894		1,199,894
	Total	\$ 9,851,545		\$ 1,240,902		\$ 9,819,692

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable at Year End
\$ -	\$ 2,088,959	\$ -	\$ -	\$ -	\$ 2,788
-	2,300,365	-	-	-	2,540
-	2,567,902	-	-	-	2,601
3,343	3,073,761	-	-	-	2,783
3,405	3,254,256	-	94	-	2,816
8,447	3,542,644	7	122	-	2,952
11,000	3,776,034	17	111	73	3,162
28,605	3,968,340	33	542	5,733	5,510
51,769	1,092,929	17	64	2,277	13,820
1,105,213	1,102,365	82	82	23,937	47,923
\$ 1,211,782	\$ 26,767,555	\$ 156	\$ 1,015	\$ 32,020	\$ 86,895
\$ 72,807	\$ 2,933,078	\$ 38	\$ 39	\$ 625	\$ 8,742
2,999,588	2,999,147	58	58	589	47,196
\$ 3,072,395	\$ 5,932,225	\$ 96	\$ 97	\$ 1,214	\$ 55,938
\$ -	\$ 268,080	\$ -	\$ -	\$ -	\$ -
-	277,749	-	-	-	-
-	291,448	-	-	-	-
25	326,220	-	-	-	-
84	341,792	-	2	-	-
198	352,482	3	18	-	62
1,501	366,928	6	35	27	190
4,277	373,809	9	48	914	855
18,492	390,396	6	23	813	4,937
446,641	445,490	33	33	9,669	19,368
\$ 471,218	\$ 3,434,394	\$ 57	\$ 159	\$ 11,423	\$ 25,412
\$ -	\$ 653,933	\$ -	\$ -	\$ -	\$ 1,232
-	796,630	-	-	-	1,199
-	843,278	-	-	-	1,166
1,312	903,285	-	-	-	1,112
1,259	941,900	-	35	-	1,110
3,119	1,032,978	-	30	-	1,097
2,805	1,120,686	-	7	-	1,063
6,559	1,152,375	3	160	1,252	1,228
29,123	1,173,231	15	15	250	3,497
1,199,835	1,199,659	23	23	236	18,879
\$ 1,244,012	\$ 9,817,955	\$ 41	\$ 270	\$ 1,738	\$ 31,583

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
CARLSBAD_MUN_N CARLSBAD MUNICIPAL OPERATIONAL						
	2009	\$ 713,455		\$ -		\$ 713,455
	2010	725,565		-		725,525
	2011	770,677		-		770,637
	2012	838,557		-		838,507
	2013	886,843		7		886,600
	2014	907,670		16		907,415
	2015	1,003,915		15		1,002,889
	2016	1,164,958		10,649		1,159,767
	2017	1,228,560		15,202		1,170,303
	2018	1,264,107		1,220,904		1,220,904
	Total	\$ 9,504,307		\$ 1,246,793		\$ 9,396,002
CARLSBAD_MU						
	2009	\$ 1,252,281		\$ -		\$ 1,252,281
	2010	1,279,834		11		1,279,831
	2011	1,330,507		11		1,330,483
	2012	1,391,979		11		1,391,940
	2013	1,456,513		94		1,456,468
	2014	1,506,110		529		1,505,916
	2015	1,567,683		1,670		1,566,358
	2016	1,625,566		28,727		1,619,021
	2017	1,687,690		44,736		1,656,724
	2018	1,776,398		1,690,472		1,690,472
	Total	\$ 14,874,561		\$ 1,766,261		\$ 14,749,494
CARLSBAD_N_OP CARLSBAD SCHOOLS OPERATIONAL						
	2009	\$ 264,976		\$ -		\$ 264,688
	2010	250,870		-		250,591
	2011	257,388		-		257,116
	2012	313,357		-		313,083
	2013	282,721		1		282,436
	2014	325,322		3		325,012
	2015	346,517		7		346,050
	2016	396,214		1,320		394,028
	2017	377,671		5,079		372,642
	2018	425,111		416,874		416,874
	Total	\$ 3,240,147		\$ 423,284		\$ 3,222,520

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable at Year End
\$ -	\$ 713,455	\$ -	\$ -	\$ -	\$ -
-	725,525	-	-	-	40
-	770,637	-	-	-	40
-	838,507	-	-	-	50
7	886,600	-	-	-	243
16	907,415	-	-	-	255
1,942	1,002,889	125	292	-	734
5,195	1,153,611	459	479	6,156	4,712
22,477	1,169,954	522	522	349	57,735
1,203,525	1,196,305	-	-	24,599	43,203
\$ 1,233,162	\$ 9,364,898	\$ 1,106	\$ 1,293	\$ 31,104	\$ 107,012
\$ -	\$ 1,252,281	\$ -	\$ -	\$ -	\$ -
-	1,279,820	-	-	11	3
-	1,330,471	-	8	11	16
-	1,391,928	-	8	11	31
83	1,456,457	-	7	11	38
638	1,505,905	-	7	10	187
11,472	1,566,187	-	11	171	1,314
22,893	1,610,438	60	466	8,583	6,079
61,296	1,651,582	71	181	5,141	30,785
1,650,626	1,643,332	454	454	47,140	85,472
\$ 1,747,008	\$ 14,688,401	\$ 585	\$ 1,142	\$ 61,089	\$ 123,925
\$ -	\$ 264,688	\$ -	\$ -	\$ -	\$ 288
-	250,591	-	-	-	279
-	257,116	-	-	-	272
-	313,083	-	-	-	274
-	282,435	-	-	-	285
2	325,011	-	3	1	307
176	346,049	10	137	1	330
872	393,513	1,254	1,528	514	658
5,857	372,600	67	80	42	4,949
416,934	415,896	-	-	978	8,237
\$ 423,841	\$ 3,220,982	\$ 1,331	\$ 1,748	\$ 1,536	\$ 15,879

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
CARLSBAD_R_OP CARLSBAD SCHOOLS OPERATIONAL						
	2009	\$ 118,935	\$	-	\$	118,933
	2010	122,181		1		122,181
	2011	127,432		1		127,430
	2012	133,474		4		133,471
	2013	139,566		9		139,552
	2014	143,730		42		143,699
	2015	149,371		159		149,254
	2016	154,054		2,640		153,466
	2017	159,733		4,556		156,989
	2018	168,025		159,599		159,599
	Total	\$ 1,416,501	\$	167,011	\$	1,404,574
CARLSBAD_SD_DS CARLSBAD SCHOOL DIST DEBT SVC						
	2009	\$ 900,628	\$	-	\$	899,973
	2010	1,061,272		2		1,060,520
	2011	1,097,036		3		1,096,301
	2012	962,806		9		962,239
	2013	618,127		18		617,715
	2014	2,165,882		241		2,164,395
	2015	5,654,783		2,232		5,648,305
	2016	4,935,709		40,125		4,911,380
	2017	1,950,529		37,187		1,921,750
	2018	5,921,040		5,741,745		5,741,745
	Total	\$ 25,267,812	\$	5,821,562	\$	25,024,323
CAR_HB33_BLDG CARLSBAD HB 33 SCH BLDG-RES						
	2009	\$ 536,952	\$	-	\$	536,946
	2010	572,276		4		572,275
	2011	596,598		4		596,590
	2012	624,986		17		624,972
	2013	653,005		44		652,940
	2014	673,301		199		673,155
	2015	698,622		743		698,074
	2016	758,032		12,991		755,135
	2017	786,103		22,420		772,599
	2018	827,055		785,582		785,582
	Total	\$ 6,726,930	\$	822,004	\$	6,668,268

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable at Year End
\$ -	\$ 118,933	\$ -	\$ 1	\$ -	\$ 1
-	122,180	-	-	1	-
-	127,429	-	1	1	1
3	133,470	-	1	1	2
9	139,551	5	7	1	7
54	143,698	5	9	1	22
1,031	149,239	5	10	15	107
2,074	152,666	11	44	799	544
6,294	156,535	13	22	455	2,722
155,779	155,132	36	36	4,467	8,390
\$ 165,244	\$ 1,398,833	\$ 75	\$ 131	\$ 5,741	\$ 11,796
\$ -	\$ 899,973	\$ -	\$ 4	\$ -	\$ 651
-	1,060,517	-	-	2	752
-	1,096,298	-	2	3	733
7	962,237	-	1	2	566
15	617,713	8	12	2	400
300	2,164,387	26	62	7	1,425
15,820	5,648,096	172	1,564	209	4,914
30,181	4,898,299	10,318	12,918	13,081	11,411
47,618	1,919,545	277	361	2,205	28,418
5,694,661	5,677,168	448	448	64,577	178,847
\$ 5,788,602	\$ 24,944,233	\$ 11,249	\$ 15,372	\$ 80,088	\$ 228,117
\$ -	\$ 536,946	\$ -	\$ 6	\$ -	\$ -
-	572,271	-	-	4	1
-	596,587	-	3	4	5
13	624,969	-	3	4	11
41	652,936	23	32	4	33
253	673,152	22	42	4	104
4,824	698,005	22	46	69	502
10,204	751,201	55	221	3,933	2,676
30,975	770,361	65	111	2,238	13,393
766,778	763,596	177	177	21,986	41,296
\$ 813,088	\$ 6,640,024	\$ 364	\$ 641	\$ 28,246	\$ 58,021

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Agency		Property Taxes Levied	Collected In Current Year	Collected To Date
CAR_HB33_BLDG_NR CARLSBAD HB 33 SCH BLDG-NONRES				
	2009	\$ 1,059,905	\$ -	\$ 1,058,751
	2010	1,003,480	-	1,002,365
	2011	1,029,551	-	1,028,463
	2012	1,253,430	-	1,252,331
	2013	1,130,883	6	1,129,745
	2014	1,301,287	10	1,300,049
	2015	1,385,371	30	1,383,505
	2016	1,574,556	5,245	1,565,866
	2017	1,500,863	20,184	1,480,880
	2018	1,689,391	1,656,657	1,656,657
	Total	\$ 12,928,717	\$ 1,682,132	\$ 12,858,612
CAR_SD_CAP_IMP CARLSBAD SCH DIST CAP IMP-RES				
	2009	\$ 536,952	\$ -	\$ 536,946
	2010	551,388	4	551,387
	2011	574,805	4	574,797
	2012	-	-	-
	2013	679,153	46	679,084
	2014	699,999	206	699,848
	2015	727,018	773	726,448
	2016	750,857	12,868	747,987
	2017	778,475	22,203	765,102
	2018	819,120	778,045	778,045
	Total	\$ 6,117,767	\$ 814,149	\$ 6,059,644
CAR_SD_CAP_IMP_N CARLSBAD SCH DIST CAP IMP-NONRES				
	2009	\$ 1,059,905	\$ -	\$ 1,058,751
	2010	1,003,480	-	1,002,365
	2011	1,029,551	-	1,028,463
	2012	-	-	-
	2013	1,130,883	6	1,129,745
	2014	1,301,287	10	1,300,049
	2015	1,385,371	30	1,383,505
	2016	1,574,556	5,245	1,565,866
	2017	1,510,683	20,316	1,490,569
	2018	1,700,444	1,667,496	1,667,496
	Total	\$ 11,696,160	\$ 1,693,103	\$ 11,626,809

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable at Year End
\$ -	\$ 1,058,751	\$ -	\$ -	\$ -	\$ 1,154
-	1,002,365	-	-	-	1,115
-	1,028,463	-	-	-	1,088
-	1,252,331	-	-	-	1,099
3	1,129,742	-	1	3	1,137
7	1,300,045	-	12	3	1,226
702	1,383,501	42	546	3	1,320
3,467	1,563,822	4,984	6,071	2,044	2,619
23,276	1,480,714	266	317	167	19,666
1,656,934	1,652,771	-	-	3,886	32,734
\$ 1,684,389	\$ 12,852,505	\$ 5,292	\$ 6,947	\$ 6,106	\$ 63,158
\$ -	\$ 536,946	\$ -	\$ 6	\$ -	\$ -
-	551,383	-	-	4	1
-	574,793	-	2	4	6
-	-	-	-	-	-
2	679,081	24	33	4	36
263	699,844	23	44	4	107
5,020	726,376	22	48	72	522
10,108	744,091	55	219	3,896	2,651
30,674	762,886	64	109	2,216	13,264
759,422	756,270	175	175	21,775	40,900
\$ 805,489	\$ 6,031,670	\$ 363	\$ 636	\$ 27,975	\$ 57,487
\$ -	\$ 1,058,751	\$ -	\$ -	\$ -	\$ 1,154
-	1,002,365	-	-	-	1,115
-	1,028,463	-	-	-	1,088
-	-	-	-	-	-
3	1,129,742	-	1	3	1,137
7	1,300,045	-	12	3	1,226
702	1,383,501	42	546	3	1,320
3,467	1,563,822	4,984	6,071	2,044	2,619
23,429	1,490,401	268	319	168	19,795
1,667,775	1,663,585	-	-	3,911	32,948
\$ 1,695,383	\$ 11,620,675	\$ 5,294	\$ 6,949	\$ 6,132	\$ 62,402

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Agency		Property Taxes Levied	Collected In Current Year	Collected To Date
CAR_SD_ET_DS CARLSBAD SCHOOL DIS ED TECH DEBT SVC				
	2012	\$ 2,189,653	\$ 20	\$ 2,188,363
	2013	591,882	17	591,487
	2014	1,906,708	212	1,905,399
	2015	1,346,894	532	1,345,351
	2016	2,925,719	23,785	2,911,298
	2017	5,512,051	105,087	5,430,724
	2018	2,359,987	2,288,525	2,288,525
	Total	\$ 16,832,894	\$ 2,418,178	\$ 16,661,147
COUNTY_OP_N EDDY COUNTY OPERATIONAL				
	2009	\$ 6,624,472	-	\$ 6,615,317
	2010	6,912,595	-	6,903,715
	2011	7,203,154	-	7,194,509
	2012	8,324,906	4,922	8,316,428
	2013	8,939,883	4,817	8,931,079
	2014	9,076,856	11,832	9,067,732
	2015	9,699,012	9,772	9,687,781
	2016	10,681,006	49,748	10,642,790
	2017	10,479,853	176,029	10,390,569
	2018	11,534,192	11,323,522	11,336,139
	Total	\$ 89,475,929	\$ 11,580,642	\$ 89,086,059
COUNTY_OP_R EDDY COUNTY OPERATIONAL				
	2009	\$ 2,806,903	-	\$ 2,806,880
	2010	2,892,136	12	2,892,133
	2011	3,022,366	12	3,022,339
	2012	3,177,355	137	3,177,312
	2013	3,323,848	415	3,323,625
	2014	3,427,496	1,199	3,426,620
	2015	3,561,979	4,355	3,559,254
	2016	3,666,130	57,230	3,653,717
	2017	3,822,275	118,764	3,761,921
	2018	4,030,428	3,838,522	3,838,522
	Total	\$ 33,730,916	\$ 4,020,646	\$ 33,462,323

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable at Year End
\$ 15	\$ 2,188,358	\$ -	\$ 3	\$ 4	\$ 1,287
15	591,485	8	11	2	384
264	1,905,393	22	55	7	1,254
3,768	1,345,301	41	373	50	1,170
17,890	2,903,544	6,116	7,657	7,754	6,764
134,566	5,424,492	783	1,020	6,232	80,307
2,269,758	2,262,786	179	179	25,739	71,283
\$ 2,426,276	\$ 16,621,359	\$ 7,149	\$ 9,298	\$ 39,788	\$ 162,449
\$ -	\$ 6,615,317	\$ -	\$ -	\$ -	\$ 9,155
-	6,903,715	-	-	-	8,880
-	7,194,509	-	-	-	8,645
4,922	8,316,428	-	-	-	8,478
4,805	8,931,067	-	136	12	8,668
11,936	9,067,720	-	159	12	8,965
13,428	9,687,769	158	2,089	12	9,142
38,304	10,630,109	18,798	23,497	12,681	14,719
203,588	10,388,904	1,066	1,357	1,665	87,927
11,337,544	11,321,034	97	97	15,105	197,956
\$ 11,614,527	\$ 89,056,572	\$ 20,119	\$ 27,335	\$ 29,487	\$ 362,535
\$ -	\$ 2,806,880	\$ -	\$ 22	\$ -	\$ 1
-	2,892,121	-	-	12	3
-	3,022,327	-	8	12	19
124	3,177,299	-	8	12	35
403	3,323,613	76	112	12	111
1,534	3,426,604	82	214	16	662
21,981	3,558,933	91	285	322	2,440
47,162	3,637,707	208	999	16,010	11,414
162,925	3,751,858	230	588	10,063	59,766
3,752,436	3,738,798	653	653	99,843	191,253
\$ 3,986,565	\$ 33,336,140	\$ 1,340	\$ 2,889	\$ 126,302	\$ 265,704

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
HOPE_ART_GEN_HOS ARTESIA GENERAL HOSPITAL-HOPE-RES						
	2009	\$ 5,415	\$	-	\$	5,415
	2010	4,552		-		4,552
	2011	6,357		-		6,357
	2012	7,163		-		7,163
	2013	7,369		-		7,369
	2014	1,541		-		1,541
	2015	1,599		-		1,599
	2016	1,664		2		1,664
	2017	1,727		28		1,710
	2018	1,919		1,869		1,869
	Total	\$ 39,306	\$	1,899	\$	39,239
HOPE_MUN_N HOPE MUNICIPAL OPERATIONAL						
	2009	\$ 10,652	\$	-	\$	10,652
	2010	8,001		-		8,001
	2011	12,279		-		12,279
	2012	14,132		-		14,132
	2013	16,482		-		16,482
	2014	19,995		-		19,988
	2015	23,821		-		23,814
	2016	23,545		38		23,538
	2017	16,811		56		16,778
	2018	17,381		17,319		17,319
	Total	\$ 163,099	\$	17,413	\$	162,983
HOPE_MUN_R HOPE MUNICIPAL OPERATIONAL						
	2009	\$ 2,148	\$	-	\$	2,148
	2010	2,168		-		2,168
	2011	2,391		-		2,391
	2012	2,470		-		2,470
	2013	2,557		-		2,557
	2014	2,846		-		2,846
	2015	2,882		-		2,882
	2016	2,871		4		2,871
	2017	2,927		48		2,897
	2018	3,023		2,945		2,945
	Total	\$ 26,283	\$	2,997	\$	26,175

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable at Year End
\$	-	\$ 5,415	\$ -	\$ -	\$ -	\$ -
	-	4,552	-	-	-	-
	-	6,357	-	-	-	-
	-	7,163	-	-	-	-
	-	7,369	-	-	-	-
	-	1,541	-	-	-	-
	-	1,599	-	-	-	-
	-	1,662	-	-	2	-
	178	1,707	-	4	2	13
	1,812	1,812	-	-	58	50
\$	1,990	\$ 39,177	\$ -	\$ 4	\$ 62	\$ 63
\$	-	\$ 10,652	\$ -	\$ -	\$ -	\$ -
	-	8,001	-	-	-	-
	-	12,279	-	-	-	-
	-	14,132	-	-	-	-
	-	16,482	-	-	-	-
	-	19,988	-	-	-	7
	-	23,814	-	-	-	7
	2	23,502	-	-	36	46
	40	16,734	-	-	44	89
	17,256	17,250	-	-	69	89
\$	17,298	\$ 162,834	\$ -	\$ -	\$ 149	\$ 238
\$	-	\$ 2,148	\$ -	\$ -	\$ -	\$ -
	-	2,168	-	-	-	-
	-	2,391	-	-	-	-
	-	2,470	-	-	-	-
	-	2,557	-	-	-	-
	-	2,846	-	-	-	-
	-	2,882	-	-	-	-
	-	2,867	-	-	4	-
	302	2,893	-	7	4	23
	2,854	2,854	-	-	91	78
\$	3,156	\$ 26,076	\$ -	\$ 7	\$ 99	\$ 101

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Agency			Property Taxes Levied		Collected In Current Year		Collected To Date
HOPE_N_OP HOPE SCHOOLS OPERATIONAL							
	2009	\$	696	\$	-	\$	696
	2010		523		-		523
	2011		803		-		803
	2012		924		-		924
	2013		1,062		-		1,062
	2014		1,283		-		1,283
	2015		1,557		-		1,556
	2016		1,517		2		1,517
	2017		1,099		4		1,097
	2018		1,136		1,132		1,132
	Total	\$	10,600	\$	1,138	\$	10,593
HOPE_R_OP HOPE SCHOOLS OPERATIONAL							
	2009	\$	182	\$	-	\$	182
	2010		200		-		200
	2011		215		-		215
	2012		226		-		226
	2013		238		-		238
	2014		236		-		236
	2015		245		-		245
	2016		255		-		255
	2017		265		4		263
	2018		263		256		256
	Total	\$	2,325	\$	260	\$	2,316
HOPE_SD_CAP_IMP HOPE SCH DIST CAP IMP-NONRES							
	2009	\$	2,785	\$	-	\$	2,785
	2010		2,092		-		2,092
	2011		3,210		-		3,210
	2012		3,695		-		3,695
	2013		4,247		-		4,247
	2014		5,139		-		5,137
	2015		6,228		-		6,226
	2016		6,069		10		6,068
	2017		4,395		15		4,386
	2018		4,544		4,528		4,528
	Total	\$	42,404	\$	4,553	\$	42,374

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable at Year End
\$ -	\$ 696	\$ -	\$ -	\$ -	\$ -
-	523	-	-	-	-
-	803	-	-	-	-
-	924	-	-	-	-
-	1,062	-	-	-	-
-	1,283	-	-	-	-
-	1,556	-	-	-	1
-	1,514	-	-	2	-
3	1,094	-	-	3	2
1,128	1,127	-	-	5	4
\$ 1,131	\$ 10,582	\$ -	\$ -	\$ 10	\$ 7
\$ -	\$ 182	\$ -	\$ -	\$ -	\$ -
-	200	-	-	-	-
-	215	-	-	-	-
-	226	-	-	-	-
-	238	-	-	-	-
-	236	-	-	-	-
-	245	-	-	-	-
-	255	-	-	-	-
27	262	-	-	-	2
248	248	-	-	8	7
\$ 275	\$ 2,307	\$ -	\$ -	\$ 8	\$ 9
\$ -	\$ 2,785	\$ -	\$ -	\$ -	\$ -
-	2,092	-	-	-	-
-	3,210	-	-	-	-
-	3,695	-	-	-	-
-	4,247	-	-	-	-
-	5,137	-	-	-	2
-	6,226	-	-	-	2
-	6,058	-	-	9	1
10	4,375	-	-	11	9
4,511	4,510	-	-	18	16
\$ 4,521	\$ 42,335	\$ -	\$ -	\$ 38	\$ 30

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
HOPE_SD_DS HO School Dist Debt SVC						
	2009	\$ 852	\$	-	\$	852
	2010	1,159		-		1,159
	2011	1,144		-		1,144
	2012	-		-		-
	2013	-		-		-
	2014	-		-		-
	2015	-		-		-
	2016	-		-		-
	Total	\$ 3,155	\$	-	\$	3,155
HOP_ART_GEN_HOSN ARTESIA GENERAL HOSPITAL-HOPE-NONRES						
	2014	\$ 7,034	\$	-	\$	7,031
	2015	8,407		-		8,405
	2016	8,169		13		8,166
	2017	5,933		20		5,922
	2018	6,134		6,113		6,113
	Total	\$ 35,677	\$	6,146	\$	35,637

See independent auditors' report.

	Distributed In Current Year	Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable at Year End
\$	-	\$ 852	\$ -	\$ -	\$ -	\$ -
	-	1,159	-	-	-	-
	-	1,144	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
\$	-	\$ 3,155	\$ -	\$ -	\$ -	\$ -
\$	-	\$ 7,031	\$ -	\$ -	\$ -	\$ 3
	-	8,405	-	-	-	2
	1	8,153	-	-	12	3
	14	5,906	-	-	15	11
	6,090	6,088	-	-	24	21
\$	6,105	\$ 35,583	\$ -	\$ -	\$ 51	\$ 40

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Assessor Special Assessment

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
HOP_ART_GEN_HSPD ARTESIA GENERAL HOSPITAL DEBT-HOPE						
	2009	\$ 3,292	\$	-	\$	3,292
	2010	2,772		-		2,772
	2011	2,403		-		2,403
	2012	2,712		-		2,712
	2013	3,922		-		3,922
	2014	3,177		-		3,177
	2015	6,533		-		6,531
	2016	9,208		15		9,205
	2017	6,769		45		6,742
	2018	5,232		5,185		5,185
	Total	\$ 46,020	\$	5,245	\$	45,941
HOP_HB33_BLDG HOPE HB 33 SCH BLDG						
	2009	\$ 8,173	\$	-	\$	8,173
	2010	6,427		-		6,427
	2011	9,451		-		9,451
	2012	11,938		-		11,938
	2013	13,646		-		13,646
	2014	15,999		-		15,995
	2015	18,676		-		18,672
	2016	18,799		29		18,794
	2017	3,541		58		3,506
	2018	3,518		3,127		3,427
	Total	\$ 110,168	\$	3,214	\$	110,029
HOP_HB33_BLDG_NR HOPE HB 33 SCH BLDG						
	2017	\$ 10,988	\$	36	\$	10,966
	2018	11,360		11,320		11,320
	Total	\$ 22,348	\$	11,356	\$	22,286
HOP_SD_CAP_IMP HOPE SCH DIST CAP IMP-RES						
	2009	\$ 823	\$	-	\$	823
	2010	905		-		905
	2011	972		-		972
	2012	1,081		-		1,081
	2013	1,136		-		1,136
	2014	1,128		-		1,128
	2015	1,170		-		1,170
	2016	1,218		2		1,218
	2017	1,265		21		1,252
	2018	1,422		1,385		1,385
	Total	\$ 11,120	\$	1,408	\$	11,070

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable at Year End
\$ -	\$ 3,292	\$ -	\$ -	\$ -	\$ -
-	2,772	-	-	-	-
-	2,403	-	-	-	-
-	2,712	-	-	-	-
-	3,922	-	-	-	-
-	3,177	-	-	-	-
-	6,531	-	-	-	2
-	9,191	-	-	14	3
186	6,727	-	4	15	23
5,133	5,132	-	-	53	47
\$ 5,319	\$ 45,859	\$ -	\$ 4	\$ 82	\$ 75
\$ -	\$ 8,173	\$ -	\$ -	\$ -	\$ -
-	6,427	-	-	-	-
-	9,451	-	-	-	-
-	11,938	-	-	-	-
-	13,646	-	-	-	-
-	15,995	-	-	-	4
-	18,672	-	-	-	4
1	18,765	-	-	28	5
366	3,501	-	8	5	27
3,321	3,321	1	1	106	90
\$ 3,688	\$ 109,889	\$ 1	\$ 9	\$ 139	\$ 130
\$ 26	\$ 10,937	\$ -	\$ -	\$ 29	\$ 22
11,278	11,275	-	-	45	40
\$ 11,304	\$ 22,212	\$ -	\$ -	\$ 74	\$ 62
\$ -	\$ 823	\$ -	\$ -	\$ -	\$ -
-	905	-	-	-	-
-	972	-	-	-	-
-	1,081	-	-	-	-
-	1,136	-	-	-	-
-	1,128	-	-	-	-
-	1,170	-	-	-	-
-	1,216	-	-	2	-
131	1,251	-	3	2	10
1,342	1,342	-	-	43	37
\$ 1,473	\$ 11,024	\$ -	\$ 3	\$ 47	\$ 47

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Assessor Special Assessment

Agency			Property Taxes Levied		Collected In Current Year		Collected To Date
LOVING_MUN_N LOVING MUNICIPAL OPERATIONAL							
	2009	\$	4,411	\$	-	\$	4,411
	2010		4,071		-		4,071
	2011		4,142		-		4,142
	2012		4,303		-		4,302
	2013		4,695		-		4,695
	2014		4,403		-		4,402
	2015		5,789		1		5,788
	2016		8,614		49		8,612
	2017		11,390		100		11,365
	2018		11,702		11,424		11,424
	Total	\$	63,520	\$	11,574	\$	63,212
LOVING_MUN_R LOVING MUNICIPAL OPERATIONAL							
	2009	\$	7,679	\$	-	\$	7,679
	2010		7,830		-		7,830
	2011		8,413		-		8,413
	2012		8,879		-		8,879
	2013		9,043		-		9,043
	2014		9,258		1		9,218
	2015		9,458		8		9,407
	2016		9,506		183		9,430
	2017		9,820		792		9,496
	2018		10,229		9,349		9,349
	Total	\$	90,115	\$	10,333	\$	88,744
LOVING_N_OP LOVING SCHOOLS OPERATIONAL							
	2009	\$	12,168	\$	-	\$	12,154
	2010		9,989		-		9,976
	2011		10,909		-		10,896
	2012		14,613		-		14,601
	2013		72,964		-		72,952
	2014		15,498		-		15,486
	2015		15,196		1		15,186
	2016		20,259		25		20,249
	2017		25,639		402		25,595
	2018		32,763		32,552		32,552
	Total	\$	229,998	\$	32,980	\$	229,647

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable at Year End
\$ -	\$ 4,411	\$ -	\$ -	\$ -	\$ -
-	4,071	-	-	-	-
-	4,142	-	-	-	-
-	4,302	-	-	-	1
-	4,695	-	-	-	-
-	4,402	-	-	-	1
4	5,788	-	-	-	1
52	8,611	-	-	-	2
140	11,365	-	13	-	12
11,414	11,406	-	1	18	277
\$ 11,610	\$ 63,193	\$ -	\$ 14	\$ 18	\$ 294
\$ -	\$ 7,679	\$ -	\$ -	\$ -	\$ -
-	7,830	-	-	-	-
-	8,413	-	-	-	-
-	8,879	-	-	-	-
-	9,043	-	-	-	-
18	9,217	-	5	1	35
144	9,405	-	6	1	45
116	9,326	1	19	104	57
959	9,465	1	37	31	287
9,044	8,999	-	-	350	880
\$ 10,281	\$ 88,256	\$ 2	\$ 67	\$ 487	\$ 1,304
\$ -	\$ 12,154	\$ -	\$ -	\$ -	\$ 14
-	9,976	-	-	-	13
-	10,896	-	-	-	13
-	14,601	-	-	-	12
-	72,951	-	-	-	12
1	15,486	-	-	-	12
16	15,186	-	-	-	10
19	20,237	-	-	11	10
432	25,592	-	6	4	38
32,589	32,581	1	1	(29)	210
\$ 33,057	\$ 229,660	\$ 1	\$ 7	\$ (14)	\$ 344

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Assessor Special Assessment

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
LOVING_R_OP LOVING SCHOOLS OPERATIONAL						
	2009	\$ 3,128		\$ -		\$ 3,128
	2010	3,305		-		3,305
	2011	3,529		-		3,529
	2012	3,687		-		3,687
	2013	3,886		-		3,886
	2014	4,027		-		4,018
	2015	4,189		16		4,178
	2016	4,217		85		4,194
	2017	4,348		291		4,235
	2018	4,634		4,266		4,266
	Total	\$ 38,950		\$ 4,658		\$ 38,426
LOVING_SD_DS LOVING SCHOOL DIST DEBT SVC						
	2009	\$ 112,395		\$ -		\$ 112,296
	2010	278,222		-		277,956
	2011	128,180		-		128,072
	2012	90,516		-		90,457
	2013	356,326		2		356,269
	2014	127,307		5		127,166
	2015	209,069		217		208,811
	2016	513,189		2,637		512,395
	2017	639,987		16,421		635,882
	2018	425,848		418,587		418,587
	Total	\$ 2,881,039		\$ 437,869		\$ 2,867,891
LOV_SD_CAP_IMP LOVING SCH DIST CAP IMP-RES						
	2009	\$ 13,949		\$ -		\$ 13,949
	2010	14,756		-		14,756
	2011	15,761		-		15,761
	2012	16,464		-		16,464
	2013	19,481		-		19,481
	2014	20,207		2		20,162
	2015	20,979		82		20,921
	2016	21,119		426		21,004
	2017	21,788		1,460		21,222
	2018	23,220		21,377		21,377
	Total	\$ 187,724		\$ 23,347		\$ 185,097

See independent auditors' report.

Distributed In Current Year		Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable at Year End
\$	-	\$ 3,128	\$ -	\$ -	\$ -	\$ -
	-	3,305	-	-	-	-
	-	3,529	-	-	-	-
	-	3,687	-	-	-	-
	-	3,886	-	-	-	-
	4	4,018	-	1	-	8
	73	4,177	-	1	-	10
	79	4,153	-	9	41	14
	354	4,210	-	10	24	103
	4,102	4,082	-	-	184	368
\$	4,612	\$ 38,175	\$ -	\$ 21	\$ 249	\$ 503
\$	-	\$ 112,296	\$ -	\$ -	\$ -	\$ 99
	-	277,956	-	-	-	266
	-	128,072	-	-	-	108
	-	90,457	-	-	-	59
	2	356,271	-	-	-	57
	37	127,163	-	8	2	133
	1,104	208,808	-	18	4	240
	2,358	511,146	7	234	1,249	560
	18,809	635,112	14	418	770	3,687
	416,806	416,450	6	6	2,137	7,255
\$	439,116	\$ 2,863,731	\$ 27	\$ 684	\$ 4,162	\$ 12,464
\$	-	\$ 13,949	\$ -	\$ -	\$ -	\$ -
	-	14,756	-	-	-	-
	-	15,761	-	-	-	-
	-	16,464	-	-	-	-
	-	19,481	-	-	-	-
	21	20,160	-	5	2	40
	364	20,919	-	7	1	51
	394	20,799	1	46	205	69
	1,775	21,100	1	50	122	516
	20,557	20,454	-	-	923	1,843
\$	23,111	\$ 183,843	\$ 2	\$ 108	\$ 1,253	\$ 2,519

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Assessor Special Assessment

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
LOV_SD_CAP_IMP_N LOVING SCH DIST CAP IMP-NONRES						
	2009	\$ 48,671	\$	-	\$	48,615
	2010	39,958		-		39,905
	2011	43,636		-		43,585
	2012	58,453		-		58,403
	2013	291,856		2		291,808
	2014	61,991		2		61,945
	2015	60,722		2		60,679
	2016	80,948		101		80,905
	2017	102,556		1,610		102,382
	2018	131,052		130,207		130,207
	Total	\$ 919,843	\$	131,924	\$	918,434
LOV_SD_ET_DS LOVING SCHOOL DIST ED TECH DEB SVC						
	2009	\$ 8,737	\$	-	\$	8,730
	2010	20,221		-		20,202
	2011	14,343		-		14,331
	2012	16,731		-		16,720
	2013	86,707		-		86,694
	2014	35,025		1		34,986
	2015	46,973		49		46,915
	2016	91,830		472		91,688
	2017	150,484		3,861		149,519
	2018	36,740		36,114		36,114
	Total	\$ 507,791	\$	40,497	\$	505,899
NMSU_CAR_BR_DS NMSU CARLSBAD BRANCH-DEBT SVC						
	2009	\$ 319,372	\$	-	\$	319,139
	2010	315,151		-		314,927
	2011	326,985		-		326,766
	2012	-		-		-
	2013	-		-		-
	2014	-		-		-
	2015	543,103		214		542,480
	2016	182,176		1,481		181,276
	2017	120,403		2,295		118,627
	Total	\$ 1,807,190	\$	3,990	\$	1,803,215

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable at Year End
\$ -	\$ 48,615	\$ -	\$ -	\$ -	\$ 56
-	39,905	-	-	-	53
-	43,585	-	-	-	51
-	58,403	-	-	-	50
2	291,808	-	-	-	48
3	61,945	-	-	-	46
66	60,679	-	-	-	43
77	80,860	-	-	45	43
1,728	102,367	1	26	15	148
130,355	130,325	2	2	(118)	843
\$ 132,231	\$ 918,492	\$ 3	\$ 28	\$ (58)	\$ 1,381
\$ -	\$ 8,730	\$ -	\$ -	\$ -	\$ 7
-	20,202	-	-	-	19
-	14,331	-	-	-	12
-	16,720	-	-	-	11
-	86,693	-	-	-	13
10	34,985	-	2	1	37
248	46,914	-	4	1	54
422	91,465	1	42	224	100
4,423	149,338	3	98	181	867
35,960	35,929	1	1	184	625
\$ 41,063	\$ 505,307	\$ 5	\$ 147	\$ 591	\$ 1,745
\$ -	\$ 319,139	\$ -	\$ 1	\$ -	\$ 232
-	314,927	-	-	-	224
-	326,766	1	1	-	218
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,519	542,460	17	150	20	473
1,114	180,794	381	477	483	423
2,939	118,490	17	22	136	1,754
\$ 5,572	\$ 1,802,576	\$ 416	\$ 651	\$ 639	\$ 3,324

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Assessor Special Assessment

Agency		Property Taxes Levied		Collected In Current Year		Collected To Date
NMSU_CAR_BR_N NMSU CARLSBAD BRANCH						
	2009	\$ 1,589,858		\$ -		\$ 1,588,127
	2010	1,505,221		-		1,503,547
	2011	1,544,326		-		1,542,695
	2012	1,880,145		-		1,878,497
	2013	1,696,324		9		1,694,617
	2014	1,951,930		15		1,950,073
	2015	2,077,708		44		2,074,909
	2016	2,377,286		7,920		2,364,165
	2017	2,266,024		30,474		2,235,853
	2018	2,550,666		2,501,244		2,501,244
	Total	\$ 19,439,488		\$ 2,539,706		\$ 19,333,727
NMSU_CAR_BR_R NMSU CARLSBAD BRANCH						
	2009	\$ 805,428		\$ -		\$ 805,419
	2010	826,939		5		826,937
	2011	862,056		5		862,044
	2012	903,003		24		902,984
	2013	943,343		64		943,248
	2014	972,464		287		972,254
	2015	1,009,423		1,074		1,008,631
	2016	1,042,505		17,867		1,038,520
	2017	1,101,531		31,417		1,082,609
	2018	1,158,903		1,100,790		1,100,790
	Total	\$ 9,625,595		\$ 1,151,533		\$ 9,543,436
STATE_NM STATE DEBT SERVICE						
	2009	\$ 1,487,535		\$ -		\$ 1,486,128
	2010	2,081,942		3		2,080,130
	2011	1,942,468		3		1,940,893
	2012	2,174,383		921		2,172,837
	2013	2,332,194		962		2,330,550
	2014	2,407,354		2,412		2,405,504
	2015	2,568,972		2,763		2,566,316
	2016	2,816,134		22,719		2,806,226
	2017	2,830,712		60,986		2,799,734
	2018	3,067,609		2,985,205		2,985,205
	Total	\$ 23,709,303		\$ 3,075,974		\$ 23,573,523

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable at Year End
\$ -	\$ 1,588,127	\$ -	\$ -	\$ -	\$ 1,731
-	1,503,547	-	-	-	1,674
-	1,542,695	-	-	-	1,631
-	1,878,497	-	-	-	1,648
4	1,694,612	-	1	5	1,706
10	1,950,068	-	18	5	1,839
1,052	2,074,904	63	819	5	1,980
5,234	2,361,080	7,524	9,167	3,086	3,954
35,143	2,235,602	402	479	251	29,692
2,501,662	2,495,377	-	-	5,867	49,422
\$ 2,543,105	\$ 19,324,509	\$ 7,989	\$ 10,484	\$ 9,219	\$ 95,277
\$ -	\$ 805,419	\$ -	\$ 9	\$ -	\$ -
-	826,932	-	-	5	2
-	862,039	-	4	5	8
19	902,979	-	4	5	15
59	943,234	33	46	5	49
365	972,249	32	61	5	149
6,970	1,008,531	31	66	100	726
14,034	1,033,111	76	304	5,409	3,681
43,404	1,079,473	91	155	3,136	18,767
1,074,441	1,069,982	247	247	30,808	57,866
\$ 1,139,292	\$ 9,503,949	\$ 510	\$ 896	\$ 39,478	\$ 81,263
\$ -	\$ 1,486,128	\$ -	\$ 4	\$ -	\$ 1,403
-	2,080,127	-	-	3	1,812
-	1,940,890	-	2	3	1,573
919	2,172,834	-	2	3	1,544
957	2,330,545	16	49	5	1,595
2,505	2,405,499	18	76	6	1,774
7,435	2,566,240	49	444	75	2,212
18,233	2,800,095	3,463	4,505	6,131	5,403
76,789	2,796,964	250	382	2,770	30,596
2,964,584	2,958,288	176	176	26,918	82,228
\$ 3,071,422	\$ 23,537,610	\$ 3,972	\$ 5,640	\$ 35,914	\$ 130,140

See independent auditors' report.

Eddy County, New Mexico
Treasurer's Property Tax Schedule
June 30, 2019

Assessor Special Assessment

Agency		Property Taxes Levied	Collected In Current Year	Collected To Date
	2009	\$ 27,642,761	\$ -	\$ 27,619,167
	2010	30,095,070	43	30,071,415
	2011	30,634,009	44	30,611,650
	2012	33,635,094	13,927	33,613,397
	2013	35,376,509	14,619	35,353,021
	2014	40,064,421	36,462	40,036,227
	2015	45,534,564	45,115	45,488,728
	2016	49,791,381	411,181	49,615,880
	2017	49,813,098	1,050,653	49,214,919
	2018	54,369,400	52,882,993	52,895,910
	Grand Totals	\$ 396,956,307	\$ 54,455,037	\$ 394,520,314

See independent auditors' report.

Distributed In Current Year	Distributed To Date	Current Amount Uncollectible	To-Date Amount Uncollectible	Undistributed At Year End	County Receivable at Year End
\$ -	\$ 27,619,167	\$ -	\$ 53	\$ -	\$ 23,541
-	30,071,370	-	-	43	23,655
-	30,611,606	1	31	44	22,328
13,883	33,613,352	-	30	43	21,667
14,507	35,352,940	193	802	71	22,686
38,057	40,036,132	245	1,230	93	26,964
133,771	45,487,260	929	7,779	1,461	38,057
323,900	49,498,599	58,987	76,542	117,277	98,998
1,332,801	49,165,423	4,842	9,018	49,495	589,217
52,491,829	52,374,304	3,871	3,872	521,739	1,469,645
\$ 54,348,748	\$ 393,830,153	\$ 69,068	\$ 99,357	\$ 690,266	\$ 2,336,758

See independent auditors' report.

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Compliance Section

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITORS' REPORT

Brian S. Colón, Esq., New Mexico State Auditor
The Office of Management and Budget and
Eddy County Commissioners
Eddy County
Carlsbad, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the general fund and major special revenue funds with legally adopted annual budgets of Eddy County (the "County"), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated November 27, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted matters that are required to be reported per section 12-6-5 NMSA 1978 that we have described in the accompanying schedule of Section 12-6-5 NMSA 1978 Findings as items NM 2019-001, NM 2019-002, CU NM 2019-001, CU NM 2019-002, and CU NM 2019-003.

County's Responses to Findings

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Carr, Riggs & Ingram, LLC
Albuquerque, NM
November 27, 2019

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Federal Financial Assistance

REPORT ON COMPLIANCE FOR THE MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITORS' REPORT

Brian S. Colón, Esq., New Mexico State Auditor
The Office of Management and Budget and
Eddy County Commissioners
Eddy County
Carlsbad, New Mexico

Report on Compliance for the Major Federal Programs

We have audited Eddy County's (the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the County's major federal programs for the year ended June 30, 2019. The County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the major federal programs occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal programs. However, our audit does not provide a legal determination of the County's compliance.

Opinion on the Major Federal Programs

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

Carr, Riggs & Ingram, LLC
Albuquerque, NM
November 27, 2019

Eddy County, New Mexico
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2019

Federal Grantor/Passthrough Grantor/Program Title	Grant/Pass-Through Number	Federal CFDA Number
U.S. Department of Agriculture		
<i>Passed through the State of New Mexico</i>		
Forest Service Schools and Roads Cluster		
Grants to States (1)	Forest Reserve Title I	10.665
Grants to Counties (1)	National Grasslands	10.666
<hr/> Total Forest Service Schools and Roads Cluster <hr/>		
<hr/> Total U.S. Department of Agriculture <hr/>		
Department of Housing and Urban Development		
<i>Passed through the New Mexico Department of Homeland Security</i>		
Community Development Block Grants/ State's Program and Non-Entitlement		
Grants in Hawaii	16-C-NR-I-01-G-07	14.228 *
<hr/> Total Department of Health and Human Services <hr/>		
Executive Office of the President		
<i>Passed through Lea County</i>		
High-Intensity Drug Trafficking Areas (HIDTA)	G16SN0017A/G17SN0017A	95.001
<hr/> Total Executive Office of the President <hr/>		
Department of Homeland Security		
<i>Passed through the New Mexico Department of Homeland Security and Emergency Management</i>		
Disaster Grants - Public Assistance (Presidentially Declared Disasters)		
	4199-DR-NM	97.036 *
Homeland Security Grant Program	EMW-2015-SS-00110-S01-Eddy County	97.067
<hr/> Total Department of Homeland Security <hr/>		
<hr/> Total federal financial assistance <hr/>		

* Major Program
 () Denotes Cluster

See independent auditors' report.
See accompanying notes to schedule of expenditures of federal awards.

Federal Expenditures	Funds Provided to Subrecipients	Noncash Assistance
\$ 37,809	\$ -	\$ -
523	-	-
<u>38,332</u>	-	-
<u>38,332</u>	-	-
 496,369	 -	 -
<u>496,369</u>	 -	 -
 506,358	 -	 -
<u>506,358</u>	 -	 -
 10,112,980	 -	 -
46,763	-	-
<u>10,159,743</u>	 -	 -
<u>\$ 11,200,802</u>	<u>\$ -</u>	<u>\$ -</u>

*See independent auditors' report.
See accompanying notes to schedule of expenditures of federal awards.*

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Eddy County, New Mexico
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2019

1. **Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of Eddy County, New Mexico (County) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this schedule is presented in accordance with the requirements of Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

2. **Loans**

The County did not expend federal awards related to loans or loan guarantees during the year.

3. **10% de minimus Indirect Cost Rate**

The County did not elect to use the allowed 10% indirect cost rate.

4. **Federally Funded Insurance**

The County has no federally funded insurance.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per schedule of expenditures of federal awards	\$ 11,200,802
Total expenditures funded by other sources	94,166,763
<hr/>	
Total expenditures	\$ 105,367,565
<hr/>	

See independent auditors' report.

Eddy County, New Mexico
Schedule of Findings and Questioned Costs
June 30, 2019

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditors’ report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | None noted |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| c. Noncompliance material to the financial statements noted? | None noted |

Federal Awards:

- | | |
|--|------------|
| 1. Type of auditors’ report issued on compliance for major programs | Unmodified |
| 2. Internal control over major programs: | |
| a. Material weaknesses identified? | None noted |
| b. Significant deficiencies identified not considered to be material weaknesses? | None noted |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2CFR section 200.516(a)? | None noted |

4. Identification of major programs:

<u>CFDA Number</u>	<u>Federal Program</u>
97.036	Disaster Grants – Public Assistance (Presidentially Declared Disasters)
14.228	Community Development Block Grants/State’s Program and Non-Entitlement Grants in Hawaii

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$750,000 |
| 6. Auditee qualified as low-risk auditee under 2 CFR 200.520? | No |

Eddy County, New Mexico
Schedule of Findings and Questioned Costs
June 30, 2019

SECTION II – FINANCIAL STATEMENT FINDINGS

None noted.

SECTION III – FEDERAL AWARD FINDINGS

None noted.

SECTION IV – SECTION 12-6-5 NMSA 1978 FINDINGS

NM 2019-001 – Documentation of Quarterly Report Approval (Other Matter)

Condition: Documentation could not be provided to show that the County's third quarter Disaster Assistance Program Large Project Quarterly Progress Report was approved by the Finance Director prior to submission to the New Mexico Department of Homeland Security and Emergency Management.

Criteria: 2 CFR section 200.514(c) requires that internal controls over Federal programs follow Standards for Internal Control in the Federal Government issued by the Comptroller of the United States and the Internal Control-Integrated Framework, issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Questioned Costs: None noted.

Effect: The County is unable to show that the document was properly approved. Additionally, an inaccurate report could be submitted if not reviewed.

Cause: The Finance Director's review was not documented.

Auditors' Recommendation: The County should adjust its review process to ensure that a paper trail is maintained to show that the control implemented has taken place.

Views of Responsible Officials and Planned Corrective Action: On 08/16/2019, the Finance Director sent an email to King Industries regarding quarterly reports and how they were reviewed. On 10/16/2019, the Finance Director received the quarterly reports from King Industries, reviewed and sent to DHSEM. Moving forward, the process will be as follows; Eddy County sending the quarterly reports directly to DHSEM after review from King Industries instead of King Industries sending them directly.

Eddy County, New Mexico
Schedule of Findings and Questioned Costs
June 30, 2019

SECTION IV – SECTION 12-6-5 NMSA 1978 FINDINGS (Continued)

NM 2019-002 – Capital Assets (Other Matter)

Condition: Capital asset additions put into service during the 2018 fiscal year were not capitalized until the 2019 fiscal year, resulting in a restatement to net position of \$2,058,004.

Criteria: Section 2.20.1 NMAC requires agencies to properly account for capital assets; including implementing a capital asset accounting system and proper internal controls over the capital assets to ensure that additions are recorded at their acquisition/in service date.

Effect: The County's capital assets were understated as of June 30, 2018.

Cause: The assets requiring capitalization were identified by the County and added to the County's capital asset listing during fiscal year 2018. However, the final version of the workbook was not provided to the auditors prior to issuance of the 2018 audit report.

Auditors' Recommendation: The County should ensure that its process for updating the capital asset listing at yearend is timely and allows for adequate time to ensure all activity is accounted for and provided to the auditors for preparation of the financial statements.

Views of Responsible Officials and Planned Corrective Action: The capital asset additions for the 2018 fiscal year were not capitalized until the 2019 fiscal year. The Assistant Finance Director detected this error on June 26, 2019 when reconciling the capital assets additions for the 2019 fiscal year. In fiscal year-end 2019, the Assistant Finance Director included the accrued expenses in the Carry Forward workbook rather than a separate workbook, generating any updates to the accrued expenses to calculate through the additions until the end of the accrual period when the final version is provided to the auditors.

Eddy County, New Mexico
Schedule of Findings and Questioned Costs
June 30, 2019

SECTION V – COMPONENT UNIT FINDINGS

CU NM 2019-001 — Under Collateralization of Deposits Held with Financial Institutions (Other Matters)

Condition: The Authority did not have the required amount pledged collateral at the end of the fiscal year. The ending cash balance was \$324,419, which is \$74,419 above the FDIC coverage of \$250,000, resulting in the need for collateral of \$37,210. The shortfall was temporary as it was remedied shortly after June 30, 2019.

Criteria: Pursuant to Section 6-10-17 NMSA 1978, the pledged collateral for deposits in banks and savings and loan associations shall have an aggregate value equal to one-half of the amount of public money held by the depository.

Effect: Not having proper collateral could lead to the loss of Authority funds in the event of a bank failure.

Cause: The Authority's typical cash balance is within the FDIC coverage of \$250,000. However, material receipts were collected just before year end, causing the ending cash to be much higher than the average balance within cash.

Auditors' Recommendation: The Authority should work with First American Bank to monitor and ensure sufficient pledged collateral at all times.

Views of Responsible Officials and Planned Corrective Action: The Authority will work with the bank to monitor and ensure sufficient pledged collateral at all times.

This is the responsibility of the Bookkeeper and is expected to be resolved by June 30, 2020.

CU NM 2019-002 — Annual Inventory of Capital Assets Control Deficiency (Other Matters)

Condition: The executive board approved the financial packet for 6/30/19, which contained the final capital asset inventory listing, however, there were several additions and deletions from the prior year that were not included, resulting in a net change of \$18,860 for capital assets. This reflects that the controls for capital assets are not appropriately implemented and that section 12-6-10 of NMSA.

Criteria: Pursuant to section 12-6-10 of NMSA, capital asset inventory must be conducted on an annual basis and certified by the governing authority.

Effect: Capital assets was incorrectly recorded at 6/30/19 before the adjustments were made.

Cause: The asset inventory listing was not reviewed in enough detail to identify the missing items.

Eddy County, New Mexico
Schedule of Findings and Questioned Costs
June 30, 2019

SECTION V – COMPONENT UNIT FINDINGS (Continued)

CU NM 2019-002 — Annual Inventory of Capital Assets Control Deficiency (Other Matters) (Continued)

Auditors' Recommendation: The yearend capital asset count process should include a detailed review of the asset listing between management and the board to ensure all purchases and disposals of capital assets are appropriately accounted for. Additionally, the Authority should adjust its current list for the asset items identified above.

Views of Responsible Officials and Planned Corrective Action: To fix this issue going forward, the Authority will ensure that the Accountant will have all information regarding additions and deletions of capital assets to ensure that they are listed on the inventory listing taken to the Board for approval.

This is the responsibility of the Bookkeeper and is expected to be resolved by June 30, 2020.

CU NM 2019-003 — Certified Procurement Officer's (CPO) Involvement in the Authority's Purchases (Other Matters)

Condition: The Authority's CPO doesn't have involvement in the daily small purchases (those below the \$60,000 competitive procurement threshold) made by the Authority.

Criteria: NMAC 1.4.1(D) States the duties of the Chief Procurement Officer as the following:

"Chief procurement officer duties, responsibilities and obligations. On and after July 1, 2015, only certified chief procurement officers may:

- (1) make determinations, including determinations regarding exemptions, pursuant to the Procurement Code;
- (2) issue purchase orders and authorize small purchases pursuant to the Procurement Code; and
- (3) approve procurement pursuant to the Procurement Code;
- (4) provided that, persons using procurement cards may continue to issue purchase orders and authorize small purchases."

Effect: The Authority is not in compliance with regulations by the State of New Mexico pertaining to the involvement of the CPO in small purchases.

Cause: The Authority's process relied on Eddy County's CPO for competitive procurement and did not have a CPO of its own. For all smaller purchases, the Authority utilized its own personnel and controls for authorizing and processing purchases.

Auditors' Recommendation: The Authority should have one of its employees obtain the CPO certificate and ensure that its process ensures the CPO is involved in purchasing as required by the statutes referenced above.

Eddy County, New Mexico
Schedule of Findings and Questioned Costs
June 30, 2019

SECTION V – COMPONENT UNIT FINDINGS (Continued)

CU NM 2019-003 — Certified Procurement Officer’s (CPO) Involvement in the Authority’s Purchases (Other Matters) (Continued)

Views of Responsible Officials and Planned Corrective Action: The Authority will have one of its employees obtain the CPO certificate and ensure that its process ensures that the CPO is involved in purchasing as required by the statutes referenced above.

This is the responsibility of the Bookkeeper and is expected to be resolved by June 30, 2020.

SECTION VI – SUMMARY OF PRIOR YEAR AUDIT FINDINGS

Financial Statement Findings

NM 2018-001 – Under Collateralization of Deposits Held with Financial Institutions – Resolved

NM 2018-002 – Cash Appropriations in Excess of Available Cash Balances – Resolved

Component Unit Findings

CU NM 2018-001 – Improper Year End Accruals – Resolved

EXIT CONFERENCE

The contents of this report were discussed on November 19, 2019. The following individuals were in attendance:

Representing Eddy County

Jonathan Henry	Commissioner Chair
Ernie Carlson	Commissioner Vice Chair
Allen R. Davis	County Manager
Laurie Pruitt	Treasurer
Carolyn Stroble	Chief Deputy Treasurer
Roberta Smith	Finance Director
Jessica Stygar	Assistant Finance Director

Representing Regional Emergency Dispatch Authority:

Jonathan Henry	Executive Board Member
Bambi Kern	Executive Director
Kirstene Campbell	Bookkeeper

Representing Carr, Riggs & Ingram, LLC:

Alan D. "A.J." Bowers, Jr., CPA, CITP	Partner
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AUDITOR PREPARED FINANCIALS

Carr, Riggs & Ingram, LLC prepared the GAAP-basis financial statements and footnotes of the County from the original books and records provide to them by the management of the County. The responsibility for the financial statements remains with the County.