

Accounting & Consulting Group, LLP

Certified Public Accountants

STATE OF NEW MEXICO
EDDY COUNTY
ANNUAL FINANCIAL REPORT
JUNE 30, 2011



STATE OF NEW MEXICO
EDDY COUNTY
ANNUAL FINANCIAL REPORT
JUNE 30, 2011

(This page intentionally left blank)

INTRODUCTORY SECTION

(This page intentionally left blank)

STATE OF NEW MEXICO
EDDY COUNTY
Official Roster
June 30, 2011

<u>Name</u>		<u>Title</u>
	<u>Board of County Commissioners</u>	
Tony Hernandez		Chairman
Roxanne Lara		Vice-Chairman
Guy E. Lutman		Member
John Volpato, Jr.		Member
Lewis Derrick		Member
	<u>Elected Officials</u>	
Darlene Rosprim		County Clerk
Terri Richards		County Treasurer
Karen Robinson		County Assessor
Ernest Mendoza		County Sheriff
John Caraway		Probate Judge
	<u>Administrative Officials</u>	
Allen R Sartin		County Manager
Larry Augsbury		Finance Director

(This page intentionally left blank)

STATE OF NEW MEXICO

Eddy County
Table of Contents
June 30, 2011

	<u>Exhibit</u>	<u>Page</u>
INTRODUCTORY SECTION		
Official Roster		5
Table of Contents		7-11
FINANCIAL SECTION		
Independent Auditors' Report		14-15
Basic Financial Statements		
Government-wide Financial Statements:		
Statement of Net Assets	A-1	18-19
Statement of Activities	A-2	20-21
Fund Financial Statements:		
Balance Sheet – Governmental Funds	B-1	22-23
Reconciliation of the Balance Sheet to the Statement of Net Assets		25
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	B-2	26-27
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities		29
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
General Fund	C-1	30
Road Special Revenue Fund	C-2	31
Statement of Fiduciary Assets and Liabilities – Fiduciary Funds	D	33
Notes to the Financial Statements		35-59
	<u>Statement</u>	
SUPPLEMENTARY INFORMATION		
Combining and Individual Fund Statements and Schedules:		
Combining Balance Sheet – General Fund	A-1	62
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance – General Fund	A-2	63
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
General Fund – Operational “401”	A-3	64
General Fund – Insurance “460”	A-4	65
Nonmajor Fund Descriptions		69-79
Combining Balance Sheet – Nonmajor Governmental Funds	B-1	80-111
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	B-2	112-143
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Special Revenue Funds:		
Farm and Range Fund “403”	B-3	145
Lodgers’ Tax Fund “479”	B-4	146
Property Valuation Fund “415”	B-5	147
County Clerk Recording and Filing “430”	B-6	148
Treasurer’s Collection “432”	B-7	149
Recreation “404”	B-8	150

STATE OF NEW MEXICO

Eddy County
Table of Contents
June 30, 2011

	<u>Statement</u>	<u>Page</u>
Statement of Revenues, Expenditures, and Changes in		
Fund Balance – Budget (Non-GAAP Budgetary Basis)		
and Actual (Continued):		
Special Revenue Funds (continued):		
Payroll Benefit “435”	B-9	151
CDBG Colonias “456”	B-10	152
Law Enforcement Protection Act “450”	B-11	153
Law Enforcement Traffic Safety Grant “452”	B-12	154
Local Law Enforcement Block Grant Fund “495”	B-13	155
DWI Client Fees “530”	B-14	156
Environmental GRT “405”	B-15	157
DWI DARE Donations “531”	B-16	158
Legis-Loop Road “523”	B-17	159
Correction Fees “451”	B-18	160
Jail Improvements Phone – Prisoners “453”	B-19	161
Detention Concession “457”	B-20	162
DWI Grant “532”	B-21	163
DWI School “533”	B-22	164
G.I.S. Grant “429”	B-23	165
Artesia Motor Vehicle “438”	B-24	166
Legis-Artesia Meal Site “467”	B-25	167
Legis-Morningside “470”	B-26	168
Legis-Artesia Shooting Range “472”	B-27	169
Legis-Appropriations “480”	B-28	170
Legis-Art Horse Council “483”	B-29	171
Legis-Lifeline/Greenhouse “469”	B-30	172
Legis-Big Brother/Sister “478”	B-31	173
Malaga Water System “488”	B-32	174
Legis-Consolidated Dispatch “522”	B-33	175
County Indigent “406”	B-34	176
Healthier Services “434”	B-35	177
Civil Emergency “500”	B-36	178
Secure Rural Schools “489”	B-37	179
Hazmat Training Grant “503”	B-38	180
Brine Well Exercise Grant “515”	B-39	181
HSEEP Grant “504”	B-40	182
Civil Emergency Outreach Grant “510”	B-41	183
Hazmat Truck & Trailer Grant “514”	B-42	184
VFD Firefighter Asst Grant “513”	B-43	185
WIPP Hazmat Grant “520”	B-44	186
SHSGP Grant “519”	B-45	187
2010 Interop Communications Grant “516”	B-46	188
Atoka Fire “407”	B-47	189
Atoka VFD 10/11 “645”	B-48	190
Atoka VFD 09/10 “606”	B-49	191
Atoka VFD 08/09 “607”	B-50	192
Atoka VFD 07/08 “608”	B-51	193
Cottonwood Fire “408”	B-52	194
Cottonwood VFD 10/11 “646”	B-53	195
Cottonwood VFD 09/10 “609”	B-54	196
Cottonwood VFD 08/09 “610”	B-55	197
Happy Valley Fire “409”	B-56	198
Happy Valley VFD 10/11 “647”	B-57	199
Happy Valley VFD 09/10 “612”	B-58	200

STATE OF NEW MEXICO

Eddy County
Table of Contents
June 30, 2011

	<u>Statement</u>	<u>Page</u>
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual (Continued):		
Special Revenue Funds (continued):		
Happy Valley VFD 08/09 “613”	B-59	201
Joel Fire “410”	B-60	202
Joel VFD 10/11 “648”	B-61	203
Joel VFD 09/10 “615”	B-62	204
Joel VFD 08/09 “616”	B-63	205
La Huerta Fire “411”	B-64	206
La Huerta VFD 10/11 “649”	B-65	207
La Huerta VFD 09/10 “618”	B-66	208
La Huerta VFD 08/09 “619”	B-67	209
La Huerta VFD 07/08 “620”	B-68	210
Loco Hills Fire “412”	B-69	211
Loco Hills VFD 10/11 “651”	B-70	212
Loco Hills VFD 09/10 “621”	B-71	213
Loco Hills VFD 08/09 “622”	B-72	214
Loco Hills VFD 07/08 “623”	B-73	215
Otis Fire “413”	B-74	216
Otis VFD 10/11 “653”	B-75	217
Otis VFD 09/10 “624”	B-76	218
Otis VFD 08/09 “625”	B-77	219
White’s City Fire “414”	B-78	220
Sun Country Fire “420”	B-79	221
Sun Country VFD 10/11 “656”	B-80	222
Sun Country VFD 09/10 “630”	B-81	223
Sun Country VFD 08/09 “631”	B-82	224
Queen Fire “421”	B-83	225
Queen VFD 10/11 “654”	B-84	226
Queen VFD 09/10 “633”	B-85	227
Queen VFD 08/09 “634”	B-86	228
Queen VFD 07/08 “635”	B-87	229
Riverside VFD 10/11 “655”	B-88	230
Riverside VFD 09/10 “636”	B-89	231
Riverside VFD 08/09 “637”	B-90	232
Malaga Fire “433”	B-91	233
Malaga VFD 10/11 “652”	B-92	234
Malaga VFD 09/10 “639”	B-93	235
Malaga VFD 08/09 “640”	B-94	236
Malaga VFD 07/08 “641”	B-95	237
Administration Fire Funds 09/10 “642”	B-96	238
Administration Fire Funds 08/09 “643”	B-97	239
EMS – Atoka “416”	B-98	240
EMS – Atoka 10/11 “658”	B-99	241
EMS – Loco Hills “417”	B-100	242
EMS – Loco Hills 10/11 “663”	B-101	243
EMS – Happy Valley “418”	B-102	244
EMS – Happy Valley 10/11 “660”	B-103	245
EMS – Joel “419”	B-104	246
EMS – Joel 10/11 “661”	B-105	247
EMS – Queen “423”	B-106	248
EMS – Queen 10/11 “666”	B-107	249

STATE OF NEW MEXICO

Eddy County
Table of Contents
June 30, 2011

	<u>Statement</u>	<u>Page</u>
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual (Continued):		
Special Revenue Funds (continued):		
EMS – Sun Country “424”	B-108	250
EMS – Sun Country 10/11 “668”	B-109	251
EMS – Riverside “426”	B-110	252
EMS – Riverside 10/11 “667”	B-111	253
EMS – Cottonwood “427”	B-112	254
EMS – Cottonwood 10/11 “659”	B-113	255
EMS – Otis “428”	B-114	256
EMS – Otis 10/11 “664”	B-115	257
EMS – Malaga “431”	B-116	258
EMS – Malaga 10/11 “665”	B-117	259
EMS – La Huerta “448”	B-118	260
EMS – La Huerta 10/11 “662”	B-119	261
EMS – White’s City “449”	B-120	262
EMS – Careplus Ambulance “444”	B-121	263
Fire Excise Reserve “525”	B-122	264
Fire Excise Tax – Gross Receipts “550”	B-123	265
Fire Excise – Queen “551”	B-124	266
Fire Excise – Atoka “552”	B-125	267
Fire Excise – Cottonwood “553”	B-126	268
Fire Excise – Happy Valley “554”	B-127	269
Fire Excise – Joel “555”	B-128	270
Fire Excise – La Huerta “556”	B-129	271
Fire Excise – Loco Hills “557”	B-130	272
Fire Excise – Otis “558”	B-131	273
Fire Excise – White’s City “559”	B-132	274
Fire Excise – Riverside “560”	B-133	275
Fire Excise – Administration “561”	B-134	276
Fire Excise – Administration 10/11 “657”	B-135	277
Fire Excise – Loving “562”	B-136	278
Fire Excise – Hope “563”	B-137	279
Fire Excise – Sun Country “564”	B-138	280
Fire Excise – Malaga “565”	B-139	281
Eddy County DWI Fund “485”	B-140	282
Traffic Safety “490”	B-141	283
Maternal Child and Health “491”	B-142	284
2009 EMPG Exercise Grant “670”	B-143	285
Region VI Task Force “497S”	B-144	286
Region VI Recovery Act Grant “487S”	B-145	287
Region VI Cops Meth Grant “496S”	B-146	288
HIDTA Grant “425S”	B-147	289
HIDTA Recovery Act Grant “486S”	B-148	290
Capital Projects Funds:		
Financial System Replacement “462”	B-149	291
Construction Fund “455”	B-150	292
N. Eddy County Public Safety Reserve “439”	B-151	293
Clerks Office Remodel Reserve “441”	B-152	294
Artesia Satellite Office Remodel Reserve “442”	B-153	295
Jail Expansion Reserve “447”	B-154	296
Health Office Reserve “454”	B-155	297
Courtroom Remodel “443”	B-156	298

STATE OF NEW MEXICO

Eddy County
Table of Contents
June 30, 2011

	<u>Statement</u>	<u>Page</u>
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual (Continued):		
Capital Projects Funds (continued):		
Administration Building Remodel “464”	B-157	299
S. Carlsbad Transfer Station Reserve “436”	B-158	300
Loop Road Reserve “461”	B-159	301
Computer Network Replacement “463”	B-160	302
Drug Rehab Center Reserve “440”	B-161	303
Consolidated Dispatch Reserve “465”	B-162	304
Fiduciary Fund Descriptions		305
Statement of Changes in Assets and Liabilities – Fiduciary Funds	C	307-309
	<u>Schedule</u>	
SUPPORTING SCHEDULES		
Schedule of Collateral Pledged by Depository	I	312-315
Schedule of Deposit and Investment Accounts	II	316-317
Summary Schedule of Tax Roll Reconciliation – Property Taxes Receivable	III	319
Treasurer’s Property Tax Schedule	IV	320-335
Schedule of Joint Powers Agreements and Memorandums of Understanding	V	336-339
COMPLIANCE SECTION		
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		342-343
FEDERAL FINANCIAL ASSISTANCE		
Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133		346-347
Schedule of Expenditures of Federal Awards	VI	349
Schedule of Findings and Questioned Costs	VII	351-379
OTHER DISCLOSURES		380

(This page intentionally left blank)

FINANCIAL SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget
County Manager and County Commissioners
Eddy County
Carlsbad, New Mexico

We were engaged to audit the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, the budgetary comparisons for the general fund and the major special revenue fund, and the aggregate remaining fund information of Eddy County, New Mexico (the County) as of and for the year ended June 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. We were also engaged to audit the financial statements of each of the County's nonmajor governmental funds and the budgetary comparisons for the major capital projects funds and remaining nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011 as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the requirements of the New Mexico State Audit Rule 2.2.2 NMAC. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

Management has not designed, implemented or monitored the policies and procedures needed to capture, record and present revenues, expenditures, contracts, grants, other agreements, and budgetary information completely and accurately in their financial statements. The severity and pervasiveness of the material weaknesses in the County's system of internal control over financial reporting has caused significant doubt that all possible material misstatements could be detected by our audit procedures. Because of the magnitude of the possible misstatement of the financial statements that could remain undetected, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on the accompanying financial statements of the governmental activities, each major fund, the discretely presented component unit, the budgetary comparisons for the general fund, the major special revenue fund and the discretely presented component unit, and the aggregate remaining fund information, the financial statements of each of the County's nonmajor governmental funds and budgetary comparisons for each of the County's nonmajor governmental funds and major capital projects funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011, as listed in the table of contents.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 22, 2012 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The County has not presented the *Management's Discussion and Analysis* that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be a part of, the basic financial statements.

We were engaged to conduct an audit for the purpose of forming opinions on the County's basic financial statements, the discretely presented component unit, the combining and individual fund financial statements, and budgetary comparisons. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of State, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. The accompanying information listed as supporting Schedules I through V in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Because of the significance of the matters discussed in the preceding paragraphs, the scope of our work was not sufficient to enable us to express, and we do not express an opinion regarding whether schedules I through V or the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements and the remaining nonmajor governmental fund financial statements. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on it.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Roswell, New Mexico
March 22, 2012

(This page intentionally left blank)

**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO

Eddy County
Statement of Net Assets
June 30, 2011

	<u>Primary Government</u>	<u>Component Unit</u>
	<u>Governmental Activities</u>	<u>Regional Emergency Dispatch Authority</u>
ASSETS		
Current assets		
Cash and short-term investments	\$ 51,056,873	\$ 45,322
Investments	37,293	-
Receivables:		
Taxes	3,920,670	-
Intergovernmental	199,033	85,157
Miscellaneous	10,112	1,993
Receivable from component unit	32,301	-
Receivable from primary government	-	116,017
Prepaid expenses	376,006	-
Due from fiduciary funds	202,742	-
	<hr/>	<hr/>
Total current assets	55,835,030	248,489
	<hr/>	<hr/>
Noncurrent assets		
Capital assets (net of accumulated depreciation)	59,020,126	212,407
	<hr/>	<hr/>
Total noncurrent assets	59,020,126	212,407
	<hr/>	<hr/>
Total assets	\$ 114,855,156	\$ 460,896
	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements

	Primary Government	Component Unit
	Governmental Activities	Regional Emergency Dispatch Authority
LIABILITIES		
Current liabilities		
Accounts payable	\$ 1,656,507	\$ -
Accrued expenses	148,863	12,084
Payable to component unit	116,017	-
Payable to primary government	-	32,301
Due to subrecipient	146,503	-
Current portion of accrued compensated absences	251,321	16,358
Current portion of long-term debt	234,395	-
	<u>2,553,606</u>	<u>60,743</u>
Noncurrent liabilities		
Noncurrent portion of accrued compensated absences	427,925	-
Noncurrent portion of long-term debt	689,725	250,000
	<u>1,117,650</u>	<u>250,000</u>
Total liabilities	<u>3,671,256</u>	<u>310,743</u>
NET ASSETS		
Invested in capital assets, net of related debt	58,096,006	212,407
Restricted for:		
Capital projects	184,816	-
Other purposes - special revenue	14,285,737	-
Unrestricted	38,617,341	(62,254)
	<u>111,183,900</u>	<u>150,153</u>
Total net assets	<u>111,183,900</u>	<u>150,153</u>
Total liabilities and net assets	<u>\$ 114,855,156</u>	<u>\$ 460,896</u>

STATE OF NEW MEXICO
Eddy County
Statement of Activities
For the Year Ended June 30, 2011

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Primary government:			
Governmental activities:			
General government	\$ 8,687,066	\$ 552,786	\$ 3,392,623
Public safety	16,826,217	780,497	4,442,004
Public works	7,034,529	10,602	1,037,156
Health and welfare	6,748,599	285,547	1,603,617
Culture and recreation	2,141,356	-	276,634
Interest on long-term debt	49,782	-	-
	<hr/>	<hr/>	<hr/>
Total governmental activities	\$ 41,487,549	\$ 1,629,432	\$ 10,752,034
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Component unit:			
Regional Emergency Dispatch Authority	\$ 1,103,011	\$ -	\$ 1,043,905
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

General revenues:

Property taxes
Gross receipts taxes
Oil and gas taxes
Motor vehicle and fuel taxes
Other taxes
Refund and recoveries
Miscellaneous revenue
Unrestricted investment earnings
Donated assets
Gain (loss) on disposal of capital assets
Transfers
Total general revenues and transfers

Change in net assets

Beginning net assets
Net assets - restatement (Note 14)

Beginning net assets as restated

Ending net assets

The accompanying notes are an integral part of these financial statements

<u>Program Revenues</u>	<u>Net Revenue (Expense) and Changes in Net Assets</u>	<u>Component Unit Regional Emergency Dispatch Authority</u>
<u>Capital Grants and Contributions</u>		
\$ 105,546	\$ (4,636,111)	\$ -
468,563	(11,135,153)	-
-	(5,986,771)	-
-	(4,859,435)	-
-	(1,864,722)	-
-	(49,782)	-
<u>\$ 574,109</u>	<u>(28,531,974)</u>	<u>-</u>
<u>\$ -</u>	<u>-</u>	<u>(59,106)</u>
	11,018,392	-
	6,053,562	-
	12,629,326	-
	4,187,400	-
	69,673	-
	147,672	-
	751,900	11,618
	185,084	-
	37,750	-
	(23,088)	-
	(1,171)	-
	<u>35,056,500</u>	<u>11,618</u>
	<u>6,524,526</u>	<u>(47,488)</u>
	104,373,351	342,463
	286,023	(144,822)
	<u>104,659,374</u>	<u>197,641</u>
<u>\$ 111,183,900</u>	<u>\$ 150,153</u>	

STATE OF NEW MEXICO

Eddy County
Balance Sheet
Governmental Funds
June 30, 2011

	<u>401 and 460</u>	<u>447</u>	<u>461</u>
	<u>General Fund</u>	<u>Jail Expansion Reserve Fund</u>	<u>Loop Road Reserve Fund</u>
ASSETS			
Cash and short-term investments	\$ 15,155,391	\$ 2,988,225	\$ 8,485,526
Investments	37,293	-	-
Receivables:			
Taxes	3,280,789	-	-
Intergovernmental	52,530	-	-
Miscellaneous	-	-	-
Receivable from component unit	32,301	-	-
Prepaid expenses	376,006	-	-
Due from fiduciary funds	202,742	-	-
Interfund receivable	<u>401,085</u>	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u><u>\$ 19,538,137</u></u>	<u><u>\$ 2,988,225</u></u>	<u><u>\$ 8,485,526</u></u>
LIABILITIES AND FUND BALANCES			
<i>Liabilities:</i>			
Accounts payable	\$ 271,123	\$ 626,958	\$ -
Accrued expenses	113,992	-	-
Payable to component unit	116,017	-	-
Interfund payable	-	-	-
Due to subrecipient	-	-	-
Deferred revenue	<u>1,656,132</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>2,157,264</u>	<u>626,958</u>	<u>-</u>
<i>Fund balances:</i>			
Nonspendable			
Prepays	376,006	-	-
Reserve funds	-	-	-
Restricted for:			
Environmental	-	-	-
Capital projects and purchases	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Road maintenance	-	-	-
General County operations	-	-	-
Recreation	-	-	-
Minimum fund balance	5,390,130	-	-
Committed to:			
Capital projects and purchases	-	2,361,267	8,485,526
Assigned to:			
Capital projects and purchases	-	-	-
Other purposes	-	-	-
Unassigned	<u>11,614,737</u>	<u>-</u>	<u>-</u>
<i>Total fund balances</i>	<u>17,380,873</u>	<u>2,361,267</u>	<u>8,485,526</u>
<i>Total liabilities and fund balances</i>	<u><u>\$ 19,538,137</u></u>	<u><u>\$ 2,988,225</u></u>	<u><u>\$ 8,485,526</u></u>

The accompanying notes are an integral part of these financial statements

<u>402</u>		
<u>Road Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 4,621,915	\$ 19,805,816	\$ 51,056,873
-	-	37,293
98,458	541,423	3,920,670
-	146,503	199,033
-	10,112	10,112
-	-	32,301
-	-	376,006
-	-	202,742
-	-	401,085
<u>\$ 4,720,373</u>	<u>\$ 20,503,854</u>	<u>\$ 56,236,115</u>
\$ 268,882	\$ 489,544	\$ 1,656,507
22,513	12,358	148,863
-	-	116,017
-	401,085	401,085
-	146,503	146,503
-	-	1,656,132
<u>291,395</u>	<u>1,049,490</u>	<u>4,125,107</u>
-	-	376,006
-	500,000	500,000
-	745,296	745,296
-	184,816	184,816
-	8,642,673	8,642,673
-	3,719,848	3,719,848
4,014,576	-	4,014,576
-	1,088,632	1,088,632
-	89,288	89,288
414,402	-	5,804,532
-	743,290	11,590,083
-	3,673,566	3,673,566
-	454,157	454,157
-	(387,202)	11,227,535
<u>4,428,978</u>	<u>19,454,364</u>	<u>52,111,008</u>
<u>\$ 4,720,373</u>	<u>\$ 20,503,854</u>	<u>\$ 56,236,115</u>

(This page intentionally left blank)

STATE OF NEW MEXICO
Eddy County
Governmental Funds
Reconciliation of the Balance Sheet to the Statement of Net Assets
June 30, 2011

Exhibit B-1
(Page 2 of 2)

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Fund balances - total governmental funds	\$ 52,111,008
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	59,020,126
Revenues not collected within sixty days after year end are not considered "available" revenues and are considered to be deferred revenue in the fund financial statements, but are considered revenue in the Statement of Activities:	
Deferred property tax revenues	1,656,132
Certain liabilities, including notes payable, capital leases payable, and current and long-term portions of accrued compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds:	
Compensated absences	(679,246)
Loans payable	(56,038)
Capital leases payable	<u>(868,082)</u>
Net Assets of Governmental Activities in the Statement of Net Assets	<u><u>\$ 111,183,900</u></u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Eddy County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For the Year Ended June 30, 2011

	<u>401 and 460</u>	<u>447</u>	<u>461</u>
	<u>General Fund</u>	<u>Jail Expansion Reserve Fund</u>	<u>Loop Road Reserve Fund</u>
<i>Revenues:</i>			
Taxes:			
Property	\$ 10,075,525	\$ -	\$ -
Gross receipts	3,292,350	-	-
Oil and gas taxes	12,606,035	-	-
Gasoline and motor vehicle	-	-	-
Other	43	-	-
Intergovernmental:			
Federal operating grants	-	-	-
State operating grants	3,773,326	-	-
State capital grants	-	-	-
Local sources	-	-	-
Charges for services	586,823	-	-
Licenses and fees	231,105	-	-
Investment income	185,084	-	-
Refunds and recoveries	118,087	-	-
Miscellaneous	453,439	-	-
<i>Total revenues</i>	<u>31,321,817</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>			
Current:			
General government	7,079,842	-	-
Public safety	12,126,716	-	-
Public works	-	-	-
Health and welfare	-	-	-
Culture and recreation	2,010,509	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Payments to subrecipients	-	-	-
Capital outlay	343,454	4,971,414	-
<i>Total expenditures</i>	<u>21,560,521</u>	<u>4,971,414</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>9,761,296</u>	<u>(4,971,414)</u>	<u>-</u>
<i>Other financing sources (uses):</i>			
Operating transfers in	314,625	4,000,000	-
Operating transfers out	(6,584,798)	-	-
<i>Total other financing sources (uses)</i>	<u>(6,270,173)</u>	<u>4,000,000</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>3,491,123</u>	<u>(971,414)</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	13,889,750	3,332,681	8,348,976
<i>Fund balance - restatement (Note 14)</i>	-	-	136,550
Fund balance - beginning of year, restated	<u>13,889,750</u>	<u>3,332,681</u>	<u>8,485,526</u>
<i>Fund balance - end of year</i>	<u>\$ 17,380,873</u>	<u>\$ 2,361,267</u>	<u>\$ 8,485,526</u>

The accompanying notes are an integral part of these financial statements

<u>402</u>		
<u>Road Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ -	\$ 278,134	\$ 10,353,659
-	2,761,212	6,053,562
-	23,291	12,629,326
1,118,170	3,069,230	4,187,400
-	69,630	69,673
-	1,275,835	1,275,835
600,117	5,102,756	9,476,199
-	105,546	105,546
-	468,563	468,563
10,602	410,945	1,008,370
-	389,957	621,062
-	-	185,084
29,585	-	147,672
-	298,461	751,900
<u>1,758,474</u>	<u>14,253,560</u>	<u>47,333,851</u>
-	701,638	7,781,480
-	3,027,348	15,154,064
4,688,152	594,493	5,282,645
-	6,712,847	6,712,847
-	130,847	2,141,356
-	219,031	219,031
-	49,782	49,782
-	742,582	742,582
284,671	2,329,858	7,929,397
<u>4,972,823</u>	<u>14,508,426</u>	<u>46,013,184</u>
<u>(3,214,349)</u>	<u>(254,866)</u>	<u>1,320,667</u>
3,680,258	4,609,726	12,604,609
-	(6,020,982)	(12,605,780)
<u>3,680,258</u>	<u>(1,411,256)</u>	<u>(1,171)</u>
<u>465,909</u>	<u>(1,666,122)</u>	<u>1,319,496</u>
3,963,069	20,971,013	50,505,489
-	149,473	286,023
<u>3,963,069</u>	<u>21,120,486</u>	<u>50,791,512</u>
<u>\$ 4,428,978</u>	<u>\$ 19,454,364</u>	<u>\$ 52,111,008</u>

(This page intentionally left blank)

STATE OF NEW MEXICO

Eddy County

Reconciliation of the Statement of Revenues, Expenditures, and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2011

Exhibit B-2
(Page 2 of 2)

Amounts reported for governmental activities in the Statement of Activities
are different because:

Net change in fund balances - total governmental funds	\$ 1,319,496
--	--------------

Governmental funds report capital outlays as expenditures. However, in
the Statement of Activities, the cost of those assets is allocated over their
estimated useful lives and reported as depreciation expense:

Capital expenditures	7,929,397
Depreciation expense	(3,575,273)
Loss on disposal of capital assets	(23,088)
Proceeds from donated assets	37,750

Revenues in the Statement of Activities that do not provide current financial
resources are not reported as revenue in the funds:

Change in deferred revenue related to property taxes receivable	664,733
---	---------

The issuance of long-term debt (e.g., bonds, notes, leases) provides current
financial resources to governmental funds, while the repayment of the principal
of long-term debt consumes the current financial resources of governmental
funds. Neither transaction, however, has any effect on net assets. Also,
governmental funds report the effect of issuance costs, premiums, discounts,
and similar items when debt is first issued, whereas these amounts are
deferred and amortized in the Statement of Activities:

Increase in accrued compensated absences	(47,520)
Principal payments on notes and leases payable	219,031
	219,031

Change in net assets of governmental activities in the Statement of Activities	\$ 6,524,526
--	--------------

STATE OF NEW MEXICO

Exhibit C-1

Eddy County

General Fund - "401 and 460"

Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ 9,583,500	\$ 9,583,500	\$ 10,075,525	\$ 492,025
Gross receipts	2,434,000	2,674,000	3,260,488	586,488
Oil and gas	10,093,900	11,589,429	12,892,310	1,302,881
Other	200	200	43	(157)
Intergovernmental:				
State operating grants	3,613,507	3,613,807	3,773,326	159,519
Refunds and recoveries	71,500	71,500	118,833	47,333
Charges for services	529,526	529,526	534,293	4,767
Licenses and fees	178,188	178,188	231,105	52,917
Interest	100,000	100,000	185,084	85,084
Miscellaneous	219,677	223,110	420,392	197,282
<i>Total revenues</i>	<u>26,823,998</u>	<u>28,563,260</u>	<u>31,491,399</u>	<u>2,928,139</u>
<i>Expenditures</i>				
Current:				
General government	8,046,030	8,090,639	7,099,474	991,165
Public safety	12,302,385	13,057,000	11,894,621	1,162,379
Culture and recreation	1,746,098	2,040,263	2,010,509	29,754
Capital outlay	232,940	289,548	343,454	(53,906)
<i>Total expenditures</i>	<u>22,327,453</u>	<u>23,477,450</u>	<u>21,348,058</u>	<u>2,129,392</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>4,496,545</u>	<u>5,085,810</u>	<u>10,143,341</u>	<u>5,057,531</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	737,615	1,159,363	-	(1,159,363)
Sale of capital assets	25,000	25,000	-	(25,000)
Operating transfers in (out)	(5,259,160)	(6,270,173)	(6,270,173)	-
<i>Total other financing sources (uses)</i>	<u>(4,496,545)</u>	<u>(5,085,810)</u>	<u>(6,270,173)</u>	<u>(1,184,363)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>3,873,168</u>	<u>3,873,168</u>
<i>Fund balance - beginning of year</i>	-	-	11,923,343	11,923,343
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,796,511</u>	<u>\$ 15,796,511</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 3,873,168	
Adjustments to revenues for gross receipts taxes, oil and gas taxes and grant awards			(169,582)	
Adjustments to expenditures for payables, payroll taxes, and other accruals			(212,463)	
Net change in fund balance (GAAP)			<u>\$ 3,491,123</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-2

Eddy County

Road Special Revenue Fund - "402"

Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual	Variances
	Original	Final	(Non-GAAP Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	950,000	950,000	1,114,434	164,434
Other	-	-	-	-
Intergovernmental:				
State operating grants	313,185	313,185	600,117	286,932
Refunds and recoveries	20,750	20,750	30,160	9,410
Charges for services	-	-	10,602	10,602
Licenses and fees	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,283,935</u>	<u>1,283,935</u>	<u>1,755,313</u>	<u>471,378</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	4,369,075	4,731,812	4,567,462	164,350
Capital outlay	561,000	601,000	284,671	316,329
<i>Total expenditures</i>	<u>4,930,075</u>	<u>5,332,812</u>	<u>4,852,133</u>	<u>480,679</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,646,140)</u>	<u>(4,048,877)</u>	<u>(3,096,820)</u>	<u>952,057</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(34,118)	368,619	-	(368,619)
Sale of capital assets	-	-	-	-
Operating transfers in (out)	3,680,258	3,680,258	3,680,258	-
<i>Total other financing sources (uses)</i>	<u>3,646,140</u>	<u>4,048,877</u>	<u>3,680,258</u>	<u>(368,619)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>583,438</u>	<u>583,438</u>
<i>Fund balance - beginning of year</i>	-	-	4,038,477	4,038,477
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,621,915</u>	<u>\$ 4,621,915</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 583,438	
Adjustments to revenues for refunds and recoveries and gas and oil and gas taxes			3,161	
Adjustments to expenditures for public works projects			(120,690)	
Net change in fund balance (GAAP)			<u>\$ 465,909</u>	

The accompanying notes are in integral part of these financial statements

(This page intentionally left blank)

STATE OF NEW MEXICO
Eddy County
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
Year Ended June 30, 2011

Exhibit D

ASSETS

Cash and short-term investments	\$ 3,669,624
Receivables:	
Property taxes	1,359,109
Intergovernmental	<u>146,503</u>
<i>Total assets</i>	<u><u>\$ 5,175,236</u></u>

LIABILITIES

Accounts payable	\$ 2,053,466
Accrued expenses	2,813
Interfund payable	202,742
Desposits held and due to others	<u>2,916,215</u>
<i>Total liabilities</i>	<u><u>\$ 5,175,236</u></u>

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank)

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Eddy County is a political sub-division of the State of New Mexico established and regulated by the constitution of the State of New Mexico. The County operates under a Board of County Commissions-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and social services, recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

Eddy County is a body politic and corporate under the name and form of government selected by its qualified electors. The County may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico.
6. Protect generally the property of its county and its inhabitants;
7. Preserve peace and order within the county; and
8. Establish rates for services provided by the County utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of the County is presented to assist in the understanding of the County's financial statements. The financial statements and notes are the representation of the County's management who is responsible for their integrity and objectivity. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. Governments also have the option of following subsequent private-sector guidance, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance in the government wide financials statements. The more significant of the government's accounting policies are described below.

A. Financial Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements No. 14 and No. 39. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities.

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. *Financial Reporting Entity (continued)*

Discretely Presented Component Unit

Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity. In conformity with the criteria discussed above, the financial statements of the Regional Emergency Dispatch Authority have been included in the financial reporting entity as a discretely presented component unit. The Authority has a separately issued financial statements and all exhibits, schedules, and footnotes are included in their financial statements. The component unit's activities are detailed on Exhibit A-1 and A-2 in the County's financial report. Additional information regarding the Regional Emergency Dispatch Authority separate audit report for the period ended June 30, 2011 may be obtained from their administrative office as follows: Regional Emergency Dispatch Authority at P.O. Box 450, Artesia, NM 88210.

Eddy County entered into a partnership with the Eddy-Lea Energy Alliance which combines Eddy County, Lea County, City of Hobbs and City of Carlsbad to jointly develop a siting proposal for a technology-demonstration program to be undertaken by the United States Department of Energy in support of the Global Nuclear Energy Partnership. The financial responsibility is split equally between the four entities involved. In 2009, Eddy County contributed \$242,500 for their portion of the purchase of land located in Eddy and Lea Counties. While Eddy County has a presence on the ELEA board, they do not have a majority vote and do not have the ability to exercise oversight responsibility.

B. *Government-wide and fund financial statements*

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The Statement of Net Assets and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place, regardless of the timing of the related cash flows. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*.

In the government-wide statement of net assets, both the governmental and business-type activities (if applicable) (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resources basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net assets are reported in three parts – invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. *Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statement. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are billed. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Gross receipts taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of County facilities, etc., (b) program-specific operating grants, which include revenues received from state and federal sources such as small cities assistance to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible-to-accrual criteria have been met.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. *Measurement focus, basis of accounting, and financial statement presentation (continued)*

Under the requirements of GASB Statement No. 34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Jail Expansion Reserve Capital Project Fund* is used to account for financial resources reserved for the future expansion of jail facilities.

The *Loop Road Reserve Capital Projects Fund* is used to account for monies set aside for the future construction of the loop road bypass.

The *Road Special Revenue Fund* is used to account for the motor vehicle fees flowing through the state, general fund transfers and other miscellaneous sources used to maintain county roads. The authority for creation of this fund is contained in 4-55A-40 through 43, NMSA 1978.

Additionally, the government reports the following fund types:

The *Nonmajor Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The *Nonmajor Capital Projects Funds* account for the acquisition of capital assets or construction of major capital projects.

The *Fiduciary Funds* account for the collection and payment of property taxes and special fees to other governmental agencies and for the temporary custodianship of funds used in certain law enforcement grant projects.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. *Assets, Liabilities and Net Assets or Equity*

Deposits and Investments: The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of twelve months or less from the date of acquisition.

State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Local Government Investment Pool (LGIP).

Investments for the County are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

Receivables and Payables: Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, property taxes are recorded as revenue when levied net of estimated refunds and uncollectable amounts.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after May 10th are considered delinquent. The taxes attach as an enforceable lien on property as of January 1st.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Capital Assets: Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government-wide statements. Donated capital assets are recorded at estimated fair market value at the date of donation. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9C(5).

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Buildings & Building Improvements	25-40
Equipment and furnishings	5-15
Infrastructure	25

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

Accrued expenses: Accrued expenses are comprised of the payroll expenditures based on amounts earned by the employees through June 30, 2011, along with the applicable PERA and Retiree Health Care.

Deferred Revenues: There are two types of deferred revenue. Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding liability for deferred revenue (commonly referred to as unearned revenue). The other type of deferred revenue is “unavailable revenue.” Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized as revenue of the current period. It must also be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period). If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred revenue.

Compensated Absences: Qualified employees are entitled to accumulate annual leave of ten to twenty-five days per year according to a graduated leave schedule. The number of days accumulated depends on length of service. Employees may accumulate up to two hundred forty hours (thirty days) of annual leave and carry that leave forward from calendar year to calendar year. Upon termination, employees will be paid for up to two hundred forty hours of accrued annual leave.

Qualified employees are entitled to accumulate sick leave at a rate of twelve days per year. Sick leave can be carried over from year to year at no limitation. Upon separating from Eddy County, employees receive no pay for sick time accumulated. Employees retiring under the County’s Retirement Plan are entitled to be paid for the balance of sick leave they have accrued at the time of retirement at a rate equal to 50% of their hourly rate of pay, not to exceed \$10,000

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net assets.

Long-Term Obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net assets. For bonds issued after GASB 34 was implemented, bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. For fund financial reporting, bond premiums, discounts as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source, net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Fund Balance Classification Policies and Procedures: For committed fund balance, the County's highest level of decision-making authority is the County Commission. The formal action that is required to be taken to establish a fund balance commitment is a resolution of the the County Commission.

For assigned fund balance, the County Commission or an official or body to which the County Commission delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund. Assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

For the classification of fund balances, the County considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the County considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Nonspendable Fund Balance: At June 30, 2011, the nonspendable fund balance in the General Fund consists of a prepaid insurance contract in the amount of \$376,006 that is not in spendable form. The nonspendable fund balance in the Fire Excise Reserve Special Revenue Fund consists of a certificate of deposit in the amount of \$500,000 that is not in spendable form.

Restricted and Committed Fund Balance: At June 30, 2011, the County has presented restricted fund balance on the governmental funds balance sheet in the amount of \$24,289,661 for various County operations as restricted by enabling legislation. The County has also presented committed fund balance on the governmental funds balance sheet in the amount of \$11,590,083 and assigned fund balance on the governmental funds balance sheet in the amount of \$4,127,723 in order to provide services throughout the County. The details of these fund balance items are located on the governmental funds balance sheet as detailed on pages 22 and 23.

Minimum Fund Balance Policy: The County's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the County holds cash reserves of 3/12th the General Fund expenditures and cash reserves of 1/12th the Road Special Revenue Fund.

Net Assets: Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt:
Net assets invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets:
Consist of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets:
All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 2: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the Board of County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget at the fund level.

These budgets are prepared on the Non-GAAP budgetary basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

The budgetary information presented in these financial statements has been properly amended by the County Commissioners in accordance with the above procedures.

	Excess (deficiency) of revenues over expenditures	
	Original Budget	Final Budget
General Fund (401)	\$ 4,496,545	\$ 5,085,810
Jail Expansion Reserve Fund (447)	\$ (7,335,753)	\$ (7,335,753)
Loop Road Reserve Fund (461)	\$ (250,000)	\$ (250,000)
Road Fund (402)	\$ (3,646,140)	\$ (4,048,877)
Nonmajor Governmental Funds	\$ 5,281,551	\$ 4,895,187

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual presents comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2011 is presented. Reconciliations between the non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 3: DEPOSITS AND INVESTMENTS

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. The County is not aware of any invested funds that did not meet the State investment requirements as of June 30, 2011.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

According to the Federal Deposit Insurance Corporation (FDIC), public unit deposits are funds owned by the public unit. Under the Transaction Account Guarantee Program (TAGP) in effect from July 1, 2010 to December 31, 2010, time deposits, savings deposits and interest bearing negotiable order of withdrawal (NOW) accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution. The TAGP program expired on December 31, 2010. On November 9, 2010, the FDIC Board of Directors issued a final rule to implement the section of the Dodd-Frank Wall Street Reform and Consumer Protection Act that provides temporary unlimited coverage for noninterest-bearing transaction accounts in all FDIC-insured depository institutions. The separate coverage on noninterest-bearing transaction accounts became effective on December 31, 2010 and will terminate on December 31, 2012.

From December 31, 2010 to July 20, 2011 accounts held by an official custodian for a government unit are insured as follows:

- Up to \$250,000 for the combined total of all time and savings deposits (including NOW accounts), and
- Unlimited coverage for noninterest-bearing transaction (demand deposit) accounts

Through July 20, 2011, there is no difference in deposit insurance coverage when an official custodian deposits money in-state or out-of-state.

Primary Government

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). As of June 30, 2011, \$47,975,763 of the County's bank balance of \$55,801,750 was exposed to custodial credit risk; \$31,516,468 was uninsured and collateralized by collateral held by the pledging bank's trust department, but not in the County's name; and \$16,459,295 was uninsured and uncollateralized at June 30, 2011.

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 3: DEPOSITS AND INVESTMENTS (continued)

	<u>Carlsbad National Bank</u>	<u>Wells Fargo Bank</u>	<u>Artesia National Bank</u>	<u>First American Bank</u>
Amount of deposits	\$ 13,061,001	\$ 6,437,546	\$ 4,896,517	\$ 8,600,000
FDIC coverage	500,000	256,506	346,518	250,000
Dodd-Frank coverage	<u>5,811,001</u>	-	-	-
Total uninsured public funds	<u>6,750,000</u>	<u>6,181,040</u>	<u>4,549,999</u>	<u>8,350,000</u>
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the County's name	<u>6,750,000</u>	<u>4,382,307</u>	<u>2,638,011</u>	<u>4,805,051</u>
Uninsured and uncollateralized	<u><u>\$ -</u></u>	<u><u>\$ 1,798,733</u></u>	<u><u>\$ 1,911,988</u></u>	<u><u>\$ 3,544,949</u></u>
Collateral requirement (50% of uninsured funds)	\$ 3,375,000	\$ 3,090,520	\$ 2,275,000	\$ 4,175,000
Pledged security	<u>10,296,358</u>	<u>4,382,307</u>	<u>2,638,011</u>	<u>4,805,051</u>
Over (under) collateralization	<u><u>\$ 6,921,358</u></u>	<u><u>\$ 1,291,787</u></u>	<u><u>\$ 363,012</u></u>	<u><u>\$ 630,051</u></u>
	<u>Pioneer Bank</u>	<u>Western Commerce Bank</u>	<u>Total</u>	
Amount of deposits	\$ 4,700,659	\$ 18,106,027	\$ 55,801,750	
FDIC coverage	250,000	411,962	2,014,986	
Dodd-Frank coverage	-	-	5,811,001	
Total uninsured public funds	<u>4,450,659</u>	<u>17,694,065</u>	<u>47,975,763</u>	
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the County's name	<u>3,248,761</u>	<u>9,692,338</u>	<u>31,516,468</u>	
Uninsured and uncollateralized	<u><u>\$ 1,201,898</u></u>	<u><u>\$ 8,001,727</u></u>	<u><u>\$ 16,459,295</u></u>	
Collateral requirement (50% of uninsured funds)	\$ 2,225,330	\$ 8,847,033	\$ 23,987,882	
Pledged security	<u>3,248,761</u>	<u>9,692,338</u>	<u>35,062,826</u>	
Over (under) collateralization	<u><u>\$ 1,023,432</u></u>	<u><u>\$ 845,306</u></u>	<u><u>\$ 11,074,945</u></u>	

The collateral pledged is listed on Schedule I of this report. The types of collateral are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 3: DEPOSITS AND INVESTMENTS (continued)

Pooled Cash

The County utilizes pooled accounts for some of their programs and funds. Negative cash balances in individual funds that were part of the pooled accounts were reclassified as due to/from accounts in the combining balance sheets as of June 30, 2011. The following individual funds had negative cash balances as of June 30, 2011:

464 Administration Building Remodel	\$ 72,765
486 HIDTA Recovery Act Grant (Agency)	202,742
488 Malaga Water System	4,146
490 Traffic Safety	5,251
500 Civil Emergency	50,450
503 Hazmat Training Grant	59,382
513 2010 Interop. Communications Grant	6,460
516 SHSGP Grant	20,352
519 DWI Client Fees	115,119
530 DWI Grant	2,485
532 Happy Valley VFD 08/09	15,234
670 209 EMPG Exercise Grant	49,441
	<u>\$ 603,827</u>

Investments

As of June 30, 2011, the County had investments with maturities as follows:

<u>Investment Type</u>	<u>Weighted Average Maturity</u>	<u>Fair Value</u>	<u>Rating</u>
New MexiGROW LGIP	36 Days	\$ 2	AAAm
Reserve Contingency Fund	N/A	37,291	Unrated
		<u>\$ 37,293</u>	

Credit Risk -The New MexiGROW Local Government Investment Pool's (LGIP) investments are valued at fair value based on quoted market prices as of the valuation date. The LGIP is not SEC registered. The New Mexico State Treasurer is authorized to invest the short-term investment funds, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10(I) through 6-10-10(P) and Sections 6-10-10.1(A) and (E), NMSA 1978. The LGIP's investments are monitored by the same policies and procedures that apply to all other state investments. The pool does not have unit shares. Per Section 6-10-10.1(F), NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested. Participation in the LGIP is voluntary. As of June 30, 2011, the County's investment in the State Treasurer Local Government Investment Pool was rated AAAM by Standard & Poor's.

Interest Rate Risk – Investments. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an instrument. The County and its component units do not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk. The County places no limit on the amount the County may invest in any one issuer.

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 3: DEPOSITS AND INVESTMENTS (continued)

Reconciliation of Cash, Cash Equivalents, and Investments

Cash and short-term investments per Exhibit A-1	\$ 51,056,873
Investments per Exhibit A-1	37,293
Cash - Statement of Fiduciary Assets and Liabilities per Exhibit D-1	<u>3,669,624</u>
 Total cash, short-term investments, and investments	 54,763,790
 Add: outstanding checks and other reconciling items	 1,076,753
Less: petty cash	(1,500)
Less: investments in the Local Government Investment Pool (LGIP)	<u>(37,293)</u>
 Bank balance of deposits	 <u><u>\$ 55,801,750</u></u>

NOTE 4: RECEIVABLES

Accounts receivable as of June 30, 2011, are as follows:

	General Fund	Jail Expansion Reserve Fund	Loop Road Reserve Fund	Road Fund	Other Governmental Funds	Total
Property taxes	\$ 1,656,132	\$ -	\$ -	\$ -	\$ -	\$ 1,656,132
Other taxes:						
Gross receipts taxes	297,670	-	-	-	436,501	734,171
Oil & gas taxes	1,326,987	-	-	-	-	1,326,987
Gasoline & motor vehicle taxes	-	-	-	98,458	-	98,458
Fire excise taxes	-	-	-	-	104,922	104,922
Other receivables:						
Intergovernmental-grants:						
Federal	9,030	-	-	-	146,503	155,533
State	43,500	-	-	-	-	43,500
Miscellaneous	-	-	-	-	10,112	10,112
 Totals	 <u><u>\$ 3,333,319</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ 98,458</u></u>	 <u><u>\$ 698,038</u></u>	 <u><u>\$ 4,129,815</u></u>

In accordance with GASB Statement No. 33, property tax revenues in the amount of \$1,656,132 that were not collected within the period of availability have been reclassified as deferred revenue in the governmental fund financial statements. All of the above receivables are deemed to be fully collectible.

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 5: INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The County records temporary interfund receivables and payables to enable the funds to operate until grant monies are received. The composition of interfund balances during the year ended June 30, 2011 is as follows:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Fund</u>	<u>Interfund Payable</u>	<u>Amount</u>
401	General Fund	464	Administration Building Remodel	\$ 72,765
401	General Fund	488	Malaga Water System	4,146
401	General Fund	490	Traffic Safety	5,251
401	General Fund	500	Civil Emergency	50,450
401	General Fund	503	Hazmat Training Grant	59,382
401	General Fund	513	VFD Firefighter Assistance Grant	6,460
401	General Fund	516	2010 Interop. Communications Grant	20,352
401	General Fund	519	SHSGP Grant	115,119
401	General Fund	530	DWI Client Fees	2,485
401	General Fund	532	DWI Grant	15,234
401	General Fund	670	2009 EMPG Exercise Grant	<u>49,441</u>
				<u><u>\$ 401,085</u></u>

The General Fund also incurred interfund receivables and payables with Fiduciary Funds of the County on a temporary basis. The composition of the balance receivable from fiduciary funds at June 30, 2011 is as follows:

<u>Receivable</u>	<u>Payable</u>	<u>Amount</u>
401 General Fund	486A HIDTA Recovery Act Grant	<u>\$ 202,742</u>
		<u><u>\$ 202,742</u></u>

The General Fund also incurred other receivables and payables with the Regional Emergency Dispatch Authority, a component unit of the County, for temporary cash needs. These balances at June 30, 2011 were as follows:

<u>Other Receivable</u>	<u>Other Payable</u>	<u>Amount</u>
401 General Fund	401 Component Unit - REDA	\$ 32,301
498 Component Unit - REDA	498 General Fund	<u>116,017</u>
		<u><u>\$ 148,318</u></u>

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 5: INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (continued)

Net operating transfers, made to close out funds and to supplement other funding sources, were as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
401 General Fund	430 County Clerk Recording & Filing	\$ 14,625
401 General Fund	550 Fire Excise Tax - Gross Receipts	300,000
402 Road Fund	401 General Fund	3,680,258
403 Farm and Range Fund	401 General Fund	18,000
404 Recreation Fund	401 General Fund	16,536
406 County Indigent	401 General Fund	275,000
434 Healthier Services Fund	401 General Fund	130,000
438 Artesia Motor Vehicle	401 General Fund	93,948
440 Drug Rehab Center Reserve	401 General Fund	300,000
442 Satellite Office Remodel Reserve	401 General Fund	1,100,000
442 Satellite Office Remodel Reserve	401 General Fund	5,414
442 Satellite Office Remodel Reserve	469 Legis - Lifeline/Greenhouse	131,139
442 Satellite Office Remodel Reserve	491 Maternal Child and Health	43,540
442 Satellite Office Remodel Reserve	439 N. Eddy County Public Safety Reserve	150,000
442 Satellite Office Remodel Reserve	435 Payroll Benefit Fund	667,761
443 Courtroom Remodel	401 General Fund	10,578
447 Jail Expansion Reserve Fund	440 Drug Rehab Center Reserve	2,700,000
447 Jail Expansion Reserve Fund	454 Health Office Reserve	300,000
447 Jail Expansion Reserve Fund	436 S. Carlsbad Transfer Station Reserve	1,000,000
451 Correction Fees Fund	401 General Fund	160,500
456 CDBG Colonias Fund	401 General Fund	80,935
464 Administration Building Remodel	455 Construction Fund	50,000
464 Administration Building Remodel	401 General Fund	100,000
465 Consolidated Dispatch Reserve	401 General Fund	84,594
500 Civil Emergency	401 General Fund	527,864
531 DWI DARE Donations	485 Eddy County DWI Fund	938
533 DWI School	490 Traffic Safety	37,359
550 Fire Excise Tax - Gross Receipts	448 EMS - La Huerta	2,377
550 Fire Excise Tax - Gross Receipts	449 EMS - White's City	500
550 Fire Excise Tax - Gross Receipts	552 Fire Excise - Atoka	26,297
550 Fire Excise Tax - Gross Receipts	551 Fire Excise - Queen	111,149
550 Fire Excise Tax - Gross Receipts	564 Fire Excise - Sun Country	111,149
550 Fire Excise Tax - Gross Receipts	413 Otis Fire	103,000
553 Fire Excise - Cottonwood	427 EMS - Cottonwood	21,520
555 Fire Excise - Joel	616 Joel VFD 08/09	67,890
558 Fire Excise - Otis	428 EMS - Otis	5,166
558 Fire Excise - Otis	413 Otis Fire	73,716
560 Fire Excise - Riverside	637 Riverside VFD 08/09	9,433
561 Fire Excise - Administration	643 Administration Fire Fund 08/09	16,163
565 Fire Excise - Malaga	431 EMS - Malaga	1,168
606 Atoka VFD 09/10	407 Atoka Fire	55
608 Atoka VFD 07/08	407 Atoka Fire	7,579
610 Cottonwood VFD 08/09	408 Cottonwood Fire	2,196
613 Happy Valley VFD 08/09	409 Happy Valley Fire	9,294

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 5: INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (continued)

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
615 Joel VFD 09/10	414 White's City Fire	\$ 1,203
620 La Huerta VFD 07/08	411 La Huerta Fire	10,123
622 Loco Hills VFD 08/09	412 Loco Hills Fire	373
624 Otis VFD 09/10	550 Fire Excise Tax - Gross Receipts	721
631 Sun Country VFD 08/09	420 Sun Country Fire	1,711
635 Queen VFD 07/08	421 Queen Fire	1,970
640 Malaga VFD 08/09	433 Malaga Fire	3,968
640 Malaga VFD 08/09	641 Malaga VFD 07/08	8,514
653 Otis VFD 10/11	413 Otis Fire	28,385
		<u>28,385</u>
		<u>\$ 12,604,609</u>

The General fund of the County transferred funds to a fiduciary fund of the County. The transfer was as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
425A HIDTA Grant	401 General Fund	<u>1,171</u>
		<u>1,171</u>

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 6: CAPITAL ASSETS

The following is a summary of capital assets and changes occurring during the year ended June 30, 2011. Land and construction in progress are not subject to depreciation.

<u>Eddy County</u>	<u>Balance June 30, 2010</u>	<u>Additions and Transfers in</u>	<u>Deletions and Transfers out</u>	<u>Balance June 30, 2011</u>
Capital assets not being depreciated:				
Land	\$ 3,955,715	\$ -	\$ -	\$ 3,955,715
Construction in progress	<u>3,294,420</u>	<u>6,774,157</u>	<u>-</u>	<u>10,068,577</u>
Total capital assets not being depreciated	<u>7,250,135</u>	<u>6,774,157</u>	<u>-</u>	<u>14,024,292</u>
Capital assets being depreciated:				
Landfill	686,696	-	-	686,696
Buildings and building improvements	25,961,576	-	6,496	25,955,080
Infrastructure	29,726,116	-	-	29,726,116
Equipment and furnishings	<u>29,836,590</u>	<u>1,192,990</u>	<u>108,319</u>	<u>30,921,261</u>
Total capital assets being depreciated	<u>86,210,978</u>	<u>1,192,990</u>	<u>114,815</u>	<u>87,289,153</u>
Total capital assets	<u>93,461,113</u>	<u>7,967,147</u>	<u>114,815</u>	<u>101,313,445</u>
Less accumulated depreciation:				
Buildings and building improvements	9,179,421	345,667	3,328	9,521,760
Infrastructure	13,041,019	1,195,013	-	14,236,032
Equipment and furnishings	<u>16,589,333</u>	<u>2,034,593</u>	<u>88,399</u>	<u>18,535,527</u>
Total accumulated depreciation	<u>38,809,773</u>	<u>3,575,273</u>	<u>91,727</u>	<u>42,293,319</u>
Total capital assets net of depreciation	<u>\$ 54,651,340</u>	<u>\$ 4,391,874</u>	<u>\$ 23,088</u>	<u>\$ 59,020,126</u>

The County received donated assets in the amount of \$37,750 during the year ended June 30, 2011.

Depreciation expense for the year ended June 30, 2011 was charged to the functions of the governmental activities as follows:

	<u>Primary Government</u>
General government	\$ 858,066
Public safety	929,571
Public works	1,751,883
Health and welfare	<u>35,753</u>
Total depreciation expense	<u>\$ 3,575,273</u>

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 7: LONG-TERM DEBT

New Mexico Finance Authority (NMFA) Loans

On September 12, 2003, the County entered into a loan agreement with NMFA to finance the costs of a fire pumper vehicle. The original amount of the loan was \$169,750. The loan bears interest at rates ranging from 3.07% to 3.32% and will mature May 1, 2014. The principal payments are due annually and interest payments are due semi-annually and are payable solely from the County's pledged Fire Protection revenues. The County is not aware of any instances of non-compliance with the significant requirements of the loan agreement.

Loan debt service requirements to maturity are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 18,082	\$ 1,889	\$ 19,971
2013	18,661	1,312	19,973
2014	<u>19,295</u>	<u>679</u>	<u>19,974</u>
	<u>\$ 56,038</u>	<u>\$ 3,880</u>	<u>\$ 59,918</u>

Capital Leases

During 2007 the County entered into six capital lease agreements with Wagner Equipment to finance the cost of equipment for use at the landfill. The original total amount of the leases was \$1,531,219. The lease bears interest at 4.85% and will mature during 2013. The payments are due monthly from the Environmental Gross Receipts Tax Fund. The County is not aware of any instances of non-compliance with the significant requirements of the capital lease agreements.

Capital lease debt service requirement to maturity are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	\$ 216,313	\$ 37,336	\$ 253,649
2012	<u>651,769</u>	<u>6,771</u>	<u>658,540</u>
	<u>\$ 868,082</u>	<u>\$ 44,107</u>	<u>\$ 912,189</u>

Changes in long-term liabilities

Long-term liability activity for the year ended June 30, 2011, was as follows:

Governmental Activities:

	<u>June 30, 2010</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2011</u>	<u>Due Within One Year</u>
NMFA loan	\$ 73,598	\$ -	\$ 17,560	\$ 56,038	\$ 18,082
Capital leases	1,069,553	-	201,471	868,082	216,313
Compensated absences	<u>644,438</u>	<u>878,265</u>	<u>843,457</u>	<u>679,246</u>	<u>251,321</u>
Total Long-Term Debt	<u>\$ 1,787,589</u>	<u>\$ 878,265</u>	<u>\$ 1,062,488</u>	<u>\$ 1,603,366</u>	<u>\$ 485,716</u>

Liabilities for compensated absences are generally liquidated by the fund from which the employee's salaries are paid; the majority of the County's liability has been satisfied by payments from the General Fund.

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 7: LONG-TERM DEBT (continued)

On August 18, 2009, Ordinance No. O-09-56 was passed, authorizing the issuance and sale of Eddy County, New Mexico Taxable Industrial Revenue Bond Series 2009, in a maximum principal amount of \$60,000,000, to finance the acquisition and construction of an industrial revenue bond manufacturing facility to be used by HB Potash, LLC and its successor or assigns for the manufacture and processing of potash. The bond is a conduit debt liability on the part of the County; no liability has been recorded as no cash payments are required.

NOTE 8: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets' errors and omissions; injuries and natural disasters.

The County is a member of and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive care insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico's counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The actuarial gains and losses were not available at the date of this report. However, the County is not liable for more than the premiums paid.

The County participates in the New Mexico County Insurance Authority Workers' Compensation Pool. The pool is self-insured for workers' compensation claims up to \$300,000. Above that amount, the pool maintains an Excess Employers' Reinsurance Policy.

NOTE 9: PERA PENSION PLAN

Plan Description: Substantially all of the County's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11 NMSA 1978.) The Public Employee Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing, multiple-employer defined benefit retirement plan. The plan provides for retirement, disability benefits, survivor benefits, and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P. O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at www.pera.state.nm.us.

Funding Policy: Plan members are required to contribute the following percentages of their gross salary: 13.15% for municipal employees; 16.65% for detention officers; and 16.30% for law enforcement employees. The County was required to contribute the following percentages of the gross covered salary: 18.5% for law enforcement plan members; 16.65% for detention officers; and 9.15% for all other plan members. The contribution requirements of plan members and the County are established in State Statute under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The County's contributions to PERA for the years ended June 30, 2011, 2010 and 2009 were \$1,384,198, \$1,414,712, and \$1,297,990, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 10: POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN

Plan Description. The County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 10: POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN (continued)

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person’s behalf unless that person retires before the employer’s RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer’s effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer’s RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2011, the statute required each participating employer to contribute 1.666% of each participating employee’s annual salary; each participating employee was required to contribute .833% of their salary. In the fiscal years ending June 30, 2012 through June 30, 2013 the contribution rates for employees and employers will rise as follows:

- (1) For employees who are not members of an enhanced retirement plan the contribution rates will be:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY 12	1.834%	.917%
FY 13	2.000%	1.000%

- (2) For employees who are members of an enhanced retirement (state police and adult correctional officer coverage plan 1; municipal police member coverage plans 3, 4, and 5; municipal fire member coverage plan 3, 4 and 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act [10-12B-1 NMSA 1978]) the contribution rates will be:

<u>Fiscal Year</u>	<u>Employer Contribution Rate</u>	<u>Employee Contribution Rate</u>
FY 12	2.292%	1.146%
FY 13	2.500%	1.250%

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The County’s contributions to the RHCA for the years ended June 30, 2011, 2010 and 2009 were \$205,441, \$133,714, and \$134,650, respectively, which equaled the required contribution for each year.

STATE OF NEW MEXICO
 Eddy County
 Notes to the Financial Statements
 June 30, 2011

NOTE 11: COMMITMENTS

The County's commitments as of June 30, 2011 are as follows:

<u>Project</u>	<u>Total Project Budget</u>	<u>Costs Incurred</u>	<u>Unexpended Project Balance</u>
Loop Road - Corridor Acquisition	1,350,000	239,474	1,110,526
Jail Expansion	8,000,000	4,368,420	3,631,580
Artesia Shooting Range	86,165	19,918	66,247
Malage Water System	909,745	758,489	151,256
Artesia Office Remodel	2,500,000	-	2,500,000
Eddy County Rehab Center	1,198,500	487,694	710,806
Total Commitments			<u>8,170,415</u>

NOTE 12: CONTINGENT LIABILITIES

The County is involved in various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County.

NOTE 13: OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

A. Deficit fund balance of individual funds - The following funds reflected a deficit fund balance as of June 30, 2010:

Administration Building Remodel (464)	\$ (97,140)
Malaga Water System (488)	(4,146)
Traffic Safety (490)	(5,251)
Civil Emergency (500)	(11,236)
Hazmat Training Grant (503)	(59,382)
VFD Firefighter Asst Grant (513)	(6,460)
2010 Interop. Communications Grant (516)	(20,352)
SHSGP Grant (519)	(115,119)
DWI Client Fees (530)	(2,485)
DWI Grant (532)	(15,234)
Otis VFD 10/11 (653)	(956)
2009 EMPG Exercise Grant (670)	<u>(49,441)</u>
Total Deficit Fund Balances	<u>\$ (387,202)</u>

The fund balances are deficit because expenditures were in excess of revenues and available cash and there were not sufficient transfers to cover the deficits. Future budget line items will be strictly monitored and reviewed to ensure funds operate within the approved budget.

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 13: OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES (continued)

B. Excess of expenditures over appropriations - The following funds have expenditures in excess of approved budgetary appropriations for the year ended June 30, 2011:

Environmental GRT (405)	\$ 603,928
Joel Fire (410)	2,170
Otis Fire (413)	7,203
Treasurer's Collection (432)	341
Artesia Motor Vehicle (438)	7,547
Correction Fees (451)	25,182
DWI Client Fees (530)	3,100
DWI DARE Donations (531)	623
DWI Grant (532)	23,697
Fire Excise Tax - Gross Receipts (550)	1,527
Fire Excise - Atoka (552)	2,454
Fire Excise - Cottonwood (553)	900
Fire Excise - La Huerta (556)	3,500
Fire Excise - Loving (562)	12,320
Happy Valley VFD 09/10 (612)	23
EMS - Joel 10/11 (661)	<u>2</u>
 Total Governmental Funds	 <u><u>\$ 694,517</u></u>

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 13: OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES (continued)

C. Designated cash appropriations in excess of available balances - The following funds exceeded approved budgetary authority for the year ended June 30, 2011:

	Designated Cash	Beginning Year Cash & A/R Available	Cash Appropriation in Excess of Available Cash
EMS - Atoka (416)	\$ 29	\$ 28	\$ 1
EMS - Loco Hills (417)	1,719	1,718	1
EMS - Happy Valley (418)	137	136	1
EMS - Joel (419)	928	927	1
EMS - Queen (423)	2,431	2,430	1
EMS - Sun Country (424)	7,935	7,934	1
HIDTA Grant (425S)	153,763	114,326	39,437
EMS - Riverside (426)	4,945	4,944	1
EMS - Cottonwood (427)	26,817	26,816	1
EMS - Otis (428)	5,167	5,166	1
EMS - Malaga (431)	1,169	1,168	1
N. Eddy County Public Safety Reserve (439)	400,000	250,000	150,000
Drug Rehab Center Reserve (440)	2,700,000	2,694,358	5,642
EMS - Careplus Ambulance (444)	12,619	4,623	7,996
EMS - La Huerta (448)	2,378	2,377	1
Legis - Artesia Shooting Range (472)	145,000	35,489	109,511
Atoka VFD 09/10 (606)	88,866	88,865	1
Cottonwood VFD 09/10 (609)	11,577	11,576	1
Joel VFD 09/10 (615)	2,356	2,355	1
La Huerta VFD 09/10 (618)	26,606	26,605	1
Loco Hills VFD 09/10 (621)	27,707	27,706	1
Loco Hills VFD 08/09 (622)	9,668	9,295	373
Sun Country VFD 09/10 (630)	2,329	2,328	1
Queen VFD 09/10 (633)	25,637	25,636	1
Riverside VFD 09/10 (636)	1	-	1
Malaga VFD 09/10 (639)	5,556	5,555	1
Administration Fire Funds 09/10 (642)	19	18	1

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 14: FUND BALANCE AND NET ASSETS RESTATEMENT

The County has restated modified accrual fund balances due to errors noted in the presentation of the prior year financial statements as follows:

Fund Number	Fund Name	As Originally Reported	Adjustment	As Adjusted
461	Loop Road Reserve Fund Capital Projects Fund	\$ 8,348,976	\$ 136,550	\$ 8,485,526
435	Payroll Benefit Fund Special Revenue Fund	633,012	34,749	667,761
456	CDBG Colonias Fund Special Revenue Fund	(297,120)	64,929	(232,191)
453	Jail Improvements Phone-Prisoners Special Revenue Fund	339,783	3,214	342,997
606	Atoka VFD 09/10 Special Revenue Fund	75,873	12,826	88,699
609	Cottonwood VFD 09/10 Special Revenue Fund	10,087	1,429	11,516
612	Happy Valley VFD 09/10 Special Revenue Fund	45,538	3,997	49,535
615	Joel VFD 09/10 Special Revenue Fund	(13,955)	15,847	1,892
618	La Huerta VFD 09/10 Special Revenue Fund	3,054	10,041	13,095
621	Loco Hills VFD 09/10 Special Revenue Fund	26,714	922	27,636
624	Otis VFD 09/10 Special Revenue Fund	28,850	2,276	31,126
630	Sun Country VFD 09/10 Special Revenue Fund	181	1,836	2,017
633	Queen VFD 09/10 Special Revenue Fund	24,642	991	25,633
636	Riverside VFD 09/10 Special Revenue Fund	(560)	588	28
417	EMS - Loco Hills Special Revenue Fund	1,050	668	1,718
419	EMS - Joel Special Revenue Fund	129	798	927
448	EMS - La Huerta Special Revenue Fund	2,216	161	2,377
491	Maternal Child and Health Special Revenue Fund	49,339	(5,799)	43,540
		<u>\$ 9,277,809</u>	<u>\$ 286,023</u>	<u>\$ 9,563,832</u>

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 15: LANDFILL CLOSURE AND POSTCLOSURE CARE

State and federal laws and regulations require that upon closing, the County of Eddy and the City of Carlsbad place a final cover on their landfill and perform certain maintenance and monitoring functions at the landfill site for thirty years after the closure of the landfill. An expense provision and related liability are being recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. Based on a joint powers agreement between the County and the City of Carlsbad, the closure and postclosure care costs will be shared at 50% for each governmental agency. The recognition of these landfill closure and postclosure care costs is based on the amount of the landfill used during each year. The total estimated liability for landfill closure costs is \$1,490,280 as of June 30, 2011, which is based on the cumulative capacity of 5,974,000 cubic gate yards of air space to be used over its estimated life of 20 years. It is estimated that an additional \$1,629,100 of postclosure care costs will be recognized over 30 years after the landfill site is closed. The estimated total current cost of the landfill closure and postclosure care of \$3,119,380 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of June 30, 2011. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology or changes in state and federal landfill laws and regulations. For the fiscal year ended June 30, 2011 the County remitted payment to the City of Carlsbad in the amount of \$111,000.

The County remits a cash payment to the City of Carlsbad each year to cover its portion of the estimated landfill closure and post closure care costs and, therefore, no liability is recorded on the County's books for its share of the estimated landfill closure and post closure care costs.

NOTE 16: CONCENTRATIONS

The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State Appropriations.

NOTE 17: RESTRICTED NET ASSETS

The government-wide Statement of Net Assets reports \$14,470,553 of restricted net assets, all of which is restricted by enabling legislation. See pages 69 through 79 for descriptions of the related restrictions for special revenue and capital projects funds.

NOTE 18: SUBSEQUENT EVENTS

The date to which events occurring after June 30, 2011, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosures is March 22, 2012 which is the date on which the financial statements were available to be issued.

STATE OF NEW MEXICO
Eddy County
Notes to the Financial Statements
June 30, 2011

NOTE 19: SUBSEQUENT PRONOUNCEMENTS

In November 2010, GASB Statement No. 60 *Accounting and Financial Reporting for Service Concession Arrangements*, Effective Date: For financial statements for periods beginning after December 15, 2011. The provisions of this Statement generally are required to be applied retroactively for all periods presented. The County is still evaluating the possible effects of this standard.

In November 2010, GASB Statement No. 61 *The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34*, Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2012. Earlier application is encouraged. The standard is expected to have no effect on the County in upcoming years.

In December 2010, GASB Statement No. 62 *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, Effective Date: The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2011. Earlier application is encouraged. The provisions of this Statement generally are required to be applied retroactively for all periods presented. The County will implement this standard during fiscal year June 30, 2013.

In June 2011, GASB Statement No. 63 *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, Effective Date: The provisions of Statement 63 are effective for financial statements for periods beginning after December 15, 2011, with earlier application encouraged. The standard is expected to have no effect on the County in upcoming years.

In June 2011, GASB Statement No. 64 *Derivative Instruments: Application of Hedge Accounting Termination Provisions—an amendment of GASB Statement No. 53*, Effective Date: The provisions of Statement 64 are effective for financial statements for periods beginning after June 15, 2011, with earlier application encouraged. The standard is expected to have no effect on the County in upcoming years.

(This page intentionally left blank)

SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO

Statement A-1

Eddy County
Combining Balance Sheet
General Fund
June 30, 2011

	General Fund		
	401	460	
	Operational	Insurance	Total
ASSETS			
Cash and short-term investments	\$ 15,155,391	\$ -	\$ 15,155,391
Investments	37,293	-	37,293
Receivables:			
Property taxes	1,656,132	-	1,656,132
Other taxes receivable	1,624,657	-	1,624,657
Receivable from component unit	32,301	-	32,301
Prepaid expenses	376,006	-	376,006
Due from fiduciary funds	202,742	-	202,742
Interfund receivable	401,085	-	401,085
<i>Total assets</i>	<u>\$ 19,538,137</u>	<u>\$ -</u>	<u>\$ 19,538,137</u>
LIABILITIES AND FUND BALANCES			
<i>Liabilities:</i>			
Accounts payable	\$ 271,123	\$ -	\$ 271,123
Accrued expenses	113,992	-	113,992
Payable to component unit	116,017	-	116,017
Deferred revenue	1,656,132	-	1,656,132
<i>Total liabilities</i>	<u>2,157,264</u>	<u>-</u>	<u>2,157,264</u>
<i>Fund balances:</i>			
Nonspendable			
Prepays	376,006	-	376,006
Restricted for:			
Minimum fund balance	1,796,710	-	1,796,710
Unassigned	15,208,157	-	15,208,157
<i>Total fund balances</i>	<u>17,380,873</u>	<u>-</u>	<u>17,380,873</u>
<i>Total liabilities and fund balances</i>	<u>\$ 19,538,137</u>	<u>\$ -</u>	<u>\$ 19,538,137</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
 Eddy County
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
 General Fund
 For the Year Ended June 30, 2011

Statement A-2

	General Fund		
	401	460	
	Operational	Insurance	Total
<i>Revenues:</i>			
Taxes:			
Property	\$ 10,075,525	\$ -	\$ 10,075,525
Gross receipts	3,292,350	-	3,292,350
Oil and gas taxes	12,606,035	-	12,606,035
Other	43	-	43
Intergovernmental:			
State operating grants	3,773,326	-	3,773,326
Charges for services	586,823	-	586,823
Licenses and fees	231,105	-	231,105
Investment income	185,084	-	185,084
Refunds and recoveries	118,087	-	118,087
Miscellaneous	452,693	746	453,439
<i>Total revenues</i>	<u>31,321,071</u>	<u>746</u>	<u>31,321,817</u>
<i>Expenditures:</i>			
Current:			
General government	7,079,842	-	7,079,842
Public safety	12,126,716	-	12,126,716
Culture and recreation	2,010,509	-	2,010,509
Capital outlay	343,454	-	343,454
<i>Total expenditures</i>	<u>21,560,521</u>	<u>-</u>	<u>21,560,521</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>9,760,550</u>	<u>746</u>	<u>9,761,296</u>
<i>Other financing sources (uses):</i>			
Operating transfers in	314,625	-	314,625
Operating transfers out	(6,579,384)	(5,414)	(6,584,798)
<i>Total other financing sources (uses)</i>	<u>(6,264,759)</u>	<u>(5,414)</u>	<u>(6,270,173)</u>
<i>Net change in fund balances</i>	<u>3,495,791</u>	<u>(4,668)</u>	<u>3,491,123</u>
<i>Fund balance - beginning of year</i>	13,885,082	4,668	13,889,750
<i>Fund balance - end of year</i>	<u>\$ 17,380,873</u>	<u>\$ -</u>	<u>\$ 17,380,873</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-3

Eddy County

General Fund - Operational - "401"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ 9,583,500	\$ 9,583,500	\$ 10,075,525	\$ 492,025
Gross receipts	2,434,000	2,674,000	3,260,488	586,488
Oil and gas	10,093,900	11,589,429	12,892,310	1,302,881
Other	200	200	43	(157)
Intergovernmental:				
State operating grants	3,613,507	3,613,807	3,773,326	159,519
State capital grants	-	-	-	-
Refunds and recoveries	71,500	71,500	118,087	46,587
Charges for services	529,526	529,526	534,293	4,767
Licenses and fees	178,188	178,188	231,105	52,917
Interest	100,000	100,000	185,084	85,084
Miscellaneous	219,677	223,110	420,392	197,282
<i>Total revenues</i>	<u>26,823,998</u>	<u>28,563,260</u>	<u>31,490,653</u>	<u>2,927,393</u>
<i>Expenditures</i>				
Current:				
General government	8,046,030	8,090,639	7,099,474	991,165
Public safety	12,302,385	13,057,000	11,894,621	1,162,379
Culture and recreation	1,746,098	2,040,263	2,010,509	29,754
Capital outlay	232,940	289,548	343,454	(53,906)
<i>Total expenditures</i>	<u>22,327,453</u>	<u>23,477,450</u>	<u>21,348,058</u>	<u>2,129,392</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>4,496,545</u>	<u>5,085,810</u>	<u>10,142,595</u>	<u>5,056,785</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	737,615	1,153,949	-	(1,153,949)
Sale of capital assets	25,000	25,000	-	(25,000)
Operating transfers in (out)	(5,259,160)	(6,264,759)	(6,264,759)	-
<i>Total other financing sources (uses)</i>	<u>(4,496,545)</u>	<u>(5,085,810)</u>	<u>(6,264,759)</u>	<u>(1,178,949)</u>
<i>Net change in fund balance</i>	-	-	3,877,836	3,877,836
<i>Fund balance - beginning of year</i>	-	-	11,918,675	11,918,675
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,796,511</u>	<u>\$ 15,796,511</u>
Net change in fund balance (Non-GAAP budgetary basis)			\$ 3,877,836	
Adjustments to revenues for tax accruals, other miscellaneous accruals, and amounts owed to the component unit			(169,582)	
Adjustments to expenditures for payables, payroll taxes, and other accruals			(212,463)	
Net change in fund balance (GAAP basis)			<u>\$ 3,495,791</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement A-4

Eddy County

General Fund - Insurance - "460"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Refunds and recoveries	-	-	746	746
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>746</u>	<u>746</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>746</u>	<u>746</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	5,414	-	(5,414)
Operating transfers in (out)	-	(5,414)	(5,414)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(5,414)</u>	<u>(5,414)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(4,668)</u>	<u>(4,668)</u>
<i>Fund balance - beginning of year</i>	-	-	4,668	4,668
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (Non-GAAP budgetary basis)			\$ (4,668)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (4,668)</u>	

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank)

NONMAJOR GOVERNMENTAL FUNDS

(This page intentionally left blank)

STATE OF NEW MEXICO
Eddy County
Nonmajor Fund Descriptions
June 30, 2011

SPECIAL REVENUE FUNDS

Farm and Range Fund (403) - To account for soil conservation activities within the County. Financing is provided by the Taylor Grazing Act. (6-11-6 NMSA 1978)

Lodgers' Tax Fund (479) - To account for lodgers tax revenues restricted to the promotion of rural areas within the County as specified in Section 3-38-14 to 3-38-24 NMSA 1978.

Property Valuation Fund (415) - To account for administrative charges collected from ad valorem levies and used for appraisal as specified in Section 7-38-38.1 NMSA 1978.

County Clerk Recording and Filing (430) - To account for funds received from charges for County services used to maintain Clerk equipment pursuant to the authority of Section 4-8-16F NMSA 1978.

Treasurer's Collection (432) - To account for Eddy County Treasurer's Department collection of funds obtained by demand warrants and insufficient fund collections. Authority for creation of this fund is contained in resolution R-02-07.

Recreation (404) - To account for the operation, maintenance, and construction of County owned recreational facilities. Financing is provided by cigarette tax and other miscellaneous sources. (7-12-15 NMSA 1978)

Payroll Benefit (435) - To account for the insurance match for employee benefits. This was funded solely by cash transfers from the General Fund.

CDBG Colonias (456) - To account for funds used to develop viable urban communities, decent housing and a suitable living environment, and expanded economic opportunities, principally for persons of low and moderate income, pursuant to the authority of Title I of the Housing and Community Development Act of 1974 (Public Law 93-383).

Law Enforcement Protection Act (450) - To account for a state grant restricted to training and equipment purchases for use in law enforcement. (29-13-1 NMSA 1978).

Law Enforcement Traffic Safety Grant (452) - To account for a state grant restricted to training and equipment purchases for use in traffic safety law enforcement.

Local Law Enforcement Block Grant Fund (495) - To pay for special schools and training, along with travel for special events such as red ribbon campaigns. Authority for creation of this fund is contained in R-02-56.

DWI Client Fees (530) - Created to account for fees collected from DWI clients. The funds are used to pay for the DWI/MIP Screening and assessment coordinator fees.

Environmental GRT (405) - To account for environmental services gross receipts tax to be used to cover expenses associated with landfills, water systems, and other environmental services. Authority for creation of this fund is contained in Resolution R-96-31.

DWI DARE Donations (531) - Created to account for DWI/DARE public donations for the programs. These donation monies are used to provide water and sandwiches for officers working the checkpoints and other patrols.

Legis - Loop Road (523) - Used to track the grant for Loop Road received from the state legislature. Authority for creation of this fund is contained in R-02-37.

Correction Fees (451) - To account for special fees received on citations and used to pay for prisoners board as specified in Section 33-3-25 NMSA 1978.

STATE OF NEW MEXICO
Eddy County
Nonmajor Fund Descriptions
June 30, 2011

SPECIAL REVENUE FUNDS (Continued)

Jail Improvements Phone – Prisoners (453) – To account for revenues received from inmate telephone calls and commissary services which are reinvested in jail and law enforcement items and inmate recreational supplies. The authority for creation of this fund is contained in agreement A-93-94.

Detention Concession (457) – To account for revenues received from commissary services which are reinvested in jail and law enforcement items and inmate recreational supplies. The authority for creation of this fund is contained in agreement A-93-94.

DWI Grant (532) – Created to account for the DWI Grant from the State of New Mexico. Funds are used for the DWI counselor salaries and Accudetox services for clients.

DWI School (533) – Created to account for fees for DWI offenders who were sentenced for DWI School.

G.I.S. Grant (429) – To account for the funds utilized in the creation of an emergency mapping system. The authority for creation of this Special Revenue Fund is contained in commission resolution number R-99-29.

Artesia Motor Vehicle (438) - To account for state funds used to operate the Artesia Motor Vehicle Office. Authority for creation of this fund is contained in resolution R-99-53.

Legis – Artesia Meal Site (467) – Used to track the grant for Artesia Meal Site received from the state legislature. Authority for creation of this fund is contained in R-02-37.

Legis – Morningside (470) – Used to track the grant for Morningside received from the state legislature. Authority for creation of this fund is contained in R-02-37.

Legis – Artesia Shooting Range (472) – Used to track the grant for Artesia Shooting Range received from the state legislature. Authority for creation of this fund is contained in R-02-37.

Legis – Appropriations (480) - is used to track the various grants received from state legislature on an annual basis, rather than track the grants through the general fund under the county commission, as done previously. Authority for creation of this fund is contained in R-02-37.

Legis – Art Horse Council (483) – Used to track the grant for Art Horse Council received from the state legislature. Authority for creation of this fund is contained in R-02-37.

Legis – Lifeline/Greenhouse (469) – To account for funds received for the Eddy County Detention Center Lifeline Intervention Program.

Legis – Big Brother/Sister (478) – Used to track the grant for Big Brother/Sister received from the state legislature. Authority for creation of this fund is contained in R-02-37.

Malaga Water System (488) – Used to account for grants received from the state legislature for the purpose of developing and improving the water system for this community located in Eddy County.

Legis – Consolidated Dispatch (522) – Used to track the grant for Consolidated Dispatch received from the state legislature. Authority for creation of this fund is contained in R-02-37.

STATE OF NEW MEXICO
Eddy County
Nonmajor Fund Descriptions
June 30, 2011

SPECIAL REVENUE FUNDS (Continued)

County Indigent (406) - To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute Section 7-2OE-9, NMSA 1978 Compilation.

Healthier Services (434) – To account for excess revenues produced by the imposition of the increments in excess of the first one-eighth (1/8) gross receipts tax increment diverted in accordance with NMSA 1978 Section 7A-9(E) for general health services. Authority for creation of this fund is contained in agreement A-96-29.

Civil Emergency (500) – Emergency Management operating fund that contains the Emergency Management Performance Grant which reimburses the county for a percentage of Emergency Management personnel salaries.

Secure Rural Schools (489) – Title III portion of the Secure Rural Schools and Community Self-Determination Act of 2000. These portions of the SRS funds are limited in purpose for firewise programs, emergency services on Federal lands and wildfire planning. This was approved by the Board of County Commissioners by Resolution R-10-54.

Hazmat Training Grant (503) – Homeland Security Grant money received for the purpose of training the Regional Hazmat Team. A-10-134.

Brine Well Exercise Grant (515) – Homeland Security Grant money received for the purpose of annual Homeland Security Exercise Evaluation Program (HSEEP) required exercises. A-10-03.

HSEEP Grant (504) – Homeland Security Grant money received to rewrite Emergency Operation Plan and conduct associated exercises to test the plan. A-08-85.

Civil Emergency Outreach Grant (510) – Homeland Security Grant money received to develop and execute an emergency preparation public outreach campaign. A-08-110.

Hazmat Truck & Trailer Grant (514) – Homeland Security Grant money received for the purpose of purchasing a truck and trailer and equipment for the Regional Hazmat Team. A-10-33.

VFD Firefighter Asst Grant (513) – U.S. Fire Administration Grant received for the purpose of recruiting and retention of volunteer fire fighters.

WIPP Hazmat Grant (520) – To account for the once a year award to the Emergency Management Department provided by the Waste Isolation Pilot Plan to help provide training or equipment in HAZMAT cleanup.

SHSGP Grant (519) – Homeland Security Grant received for the purpose of purchasing equipment for Hazmat team, radios for Sheriff's Office, and the Emergency Operation Center Standard Operating Guide development and associated exercise. A-10-04.

2010 Interop Communications Grant (516) – This fund was originally intended for the purchasing of radios for the Sheriff's Office out of the SHSGP Grant. It was later consolidated with fund (519) above. A-10-04.

Atoka Fire (407) – To account for the operations and maintenance of the Atoka Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Atoka VFD 10/11 (645) – To account for the operations and maintenance of the Atoka Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Atoka VFD 09/10 (606) – To account for the operations and maintenance of the Atoka Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Atoka VFD 08/09 (607) – To account for the operations and maintenance of the Atoka Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

STATE OF NEW MEXICO
Eddy County
Nonmajor Fund Descriptions
June 30, 2011

SPECIAL REVENUE FUNDS (Continued)

Atoka VFD 07/08 (608) – To account for the operations and maintenance of the Atoka Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Cottonwood Fire (408) – To account for the operations and maintenance of the Cottonwood Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Cottonwood VFD 10/11 (646) – To account for the operations and maintenance of the Cottonwood Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Cottonwood VFD 09/10 (609) – To account for the operations and maintenance of the Cottonwood Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Cottonwood VFD 08/09 (610) – To account for the operations and maintenance of the Cottonwood Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Happy Valley Fire (409) – To account for the operations and maintenance of the Happy Valley Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Happy Valley VFD 10/11 (647) – To account for the operations and maintenance of the Happy Valley Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Happy Valley VFD 09/10 (612) – To account for the operations and maintenance of the Happy Valley Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Happy Valley VFD 08/09 (613) – To account for the operations and maintenance of the Happy Valley Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Joel Fire (410) – To account for the operations and maintenance of the Joel Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Joel VFD 10/11 (648) – To account for the operations and maintenance of the Joel Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Joel VFD 09/10 (615) – To account for the operations and maintenance of the Joel Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Joel VFD 08/09 (616) – To account for the operations and maintenance of the Joel Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

La Huerta Fire (411) – To account for the operations and maintenance of the La Huerta Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

La Huerta VFD 10/11 (649) – To account for the operations and maintenance of the La Huerta Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

La Huerta VFD 09/10 (618) – To account for the operations and maintenance of the La Huerta Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

La Huerta VFD 08/09 (619) – To account for the operations and maintenance of the La Huerta Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

STATE OF NEW MEXICO
Eddy County
Nonmajor Fund Descriptions
June 30, 2011

SPECIAL REVENUE FUNDS (Continued)

La Huerta VFD 07/08 (620) – To account for the operations and maintenance of the La Huerta Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Loco Hills Fire (412) – To account for the operations and maintenance of the Loco Hills Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Loco Hills VFD 10/11 (651) – To account for the operations and maintenance of the Loco Hills Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Loco Hills VFD 09/10 (621) – To account for the operations and maintenance of the Loco Hills Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Loco Hills VFD 08/09 (622) – To account for the operations and maintenance of the Loco Hills Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Loco Hills VFD 07/08 (623) – To account for the operations and maintenance of the Loco Hills Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Otis Fire (413) – To account for the operations and maintenance of the Otis Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Otis VFD 10/11 (653) – To account for the operations and maintenance of the Otis Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Otis VFD 09/10 (624) – To account for the operations and maintenance of the Otis Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Otis VFD 08/09 (625) – To account for the operations and maintenance of the Otis Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

White's City Fire (414) – To account for the operations and maintenance of the White's City Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Sun Country Fire (420) – To account for the operations and maintenance of the Sun County Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Sun Country VFD 10/11 (656) – To account for the operations and maintenance of the Sun County Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Sun Country VFD 09/10 (630) – To account for the operations and maintenance of the Sun County Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Sun Country VFD 08/09 (631) – To account for the operations and maintenance of the Sun County Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Queen Fire (421) – To account for the operations and maintenance of the Queen Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Queen VFD 10/11 (654) – To account for the operations and maintenance of the Queen Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

STATE OF NEW MEXICO
Eddy County
Nonmajor Fund Descriptions
June 30, 2011

SPECIAL REVENUE FUNDS (Continued)

Queen VFD 09/10 (633) – To account for the operations and maintenance of the Queen Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Queen VFD 08/09 (634) – To account for the operations and maintenance of the Queen Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Queen VFD 07/08 (635) – To account for the operations and maintenance of the Queen Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Riverside VFD 10/11 (655) – To account for the operations and maintenance of the Riverside Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Riverside VFD 09/10 (636) – To account for the operations and maintenance of the Riverside Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Riverside VFD 08/09 (637) – To account for the operations and maintenance of the Riverside Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Malaga Fire (433) – To account for the operations and maintenance of the Malaga Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Malaga VFD 10/11 (652) – To account for the operations and maintenance of the Malaga Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Malaga VFD 09/10 (639) – To account for the operations and maintenance of the Malaga Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Malaga VFD 08/09 (640) – To account for the operations and maintenance of the Malaga Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Malaga VFD 07/08 (641) – To account for the operations and maintenance of the Malaga Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Administration Fire Funds 09/10 (642) – To account for the operations and maintenance of the Administration of the Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

Administration Fire Funds 08/09 (643) – To account for the operations and maintenance of the Administration of the Fire District. Financing is provided by allotments from the State of New Mexico and expenditures restricted by Section 59A-53-1 to 59A-53-19 NMSA 1978.

EMS – Atoka (416) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – Atoka 10/11 (658) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

STATE OF NEW MEXICO
Eddy County
Nonmajor Fund Descriptions
June 30, 2011

SPECIAL REVENUE FUNDS (Continued)

EMS – Loco Hills (417) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – Loco Hills 10/11 (663) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – Happy Valley (418) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – Happy Valley 10/11 (660) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – Joel (419) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – Joel 10/11 (661) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – Queen (423) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – Queen 10/11 (666) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – Sun Country (424) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – Sun Country 10/11 (668) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – Riverside (426) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – Riverside 10/11 (667) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – Cottonwood (427) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

STATE OF NEW MEXICO
Eddy County
Nonmajor Fund Descriptions
June 30, 2011

SPECIAL REVENUE FUNDS (Continued)

EMS – Cottonwood 10/11 (659) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – Otis (428) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – Otis 10/11 (664) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – Malaga (431) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – Malaga 10/11 (665) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – La Huerta (448) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – La Huerta 10/11 (662) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – White’s City (449) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

EMS – Careplus Ambulance (444) – To account for funds used in the establishment, operation, maintenance, training,, and licensing of local emergency medical services components in order to reduce injury and loss of life, pursuant to the Emergency Medical Services Fund Act, Section 24-10A-1 to 24-10A-10 NMSA 1978.

Fire Excise Reserve (525) – Reserve fund for recovery for any catastrophic event that may occur within the volunteer fire departments (i.e., Loss of a station or fire truck) as outlined in Resolution R-09-53.

Fire Excise Tax – Gross Receipts (550) - This fund is used to account for financial resources to be used for acquiring, enlarging, bettering, repairing, improving, constructing, purchasing, furnishing, equipping, or rehabilitating any Eddy County independent fire district project or facility.

Fire Excise – Queen (551) – To account for fire excise tax revenue for the Queen volunteer fire department.

Fire Excise – Atoka (552) – To account for fire excise tax revenue for the Atoka volunteer fire department.

Fire Excise – Cottonwood (553) – To account for fire excise tax revenue for the Cottonwood volunteer fire department.

Fire Excise – Happy Valley (554) – To account for fire excise tax revenue for the Happy Valley volunteer fire department.

Fire Excise – Joel (555) – To account for fire excise tax revenue for the Joel volunteer fire department.

STATE OF NEW MEXICO
Eddy County
Nonmajor Fund Descriptions
June 30, 2011

SPECIAL REVENUE FUNDS (Continued)

Fire Excise – La Huerta (556) – To account for fire excise tax revenue for the La Huerta volunteer fire department.

Fire Excise – Loco Hills (557) – To account for fire excise tax revenue for the Loco Hills volunteer fire department.

Fire Excise – Otis (558) – To account for fire excise tax revenue for the Otis volunteer fire department.

Fire Excise – White’s City (559) – To account for fire excise tax revenue for the White’s City volunteer fire department.

Fire Excise – Riverside (560) – To account for fire excise tax revenue for the Riverside volunteer fire department.

Fire Excise – Administration (561) – To account for fire excise tax revenue for the Administration of the volunteer fire departments.

Fire Excise – Administration 10/11 (657) – To account for fire excise tax revenue for the Administration of the volunteer fire departments.

Fire Excise – Loving (562) – To account for fire excise tax revenue for the Loving volunteer fire department.

Fire Excise – Hope (563) – To account for fire excise tax revenue for the Hope volunteer fire department.

Fire Excise – Sun Country (564) – To account for fire excise tax revenue for the Sun Country volunteer fire department.

Fire Excise – Malaga (565) – To account for fire excise tax revenue for the Malaga volunteer fire department.

Eddy County DWI Fund (485) - To account for State of New Mexico grant funds used to provide DWI and alcohol rehabilitation. Program assets include DWI prevention, law enforcement and deterrence, screening and assessment, and treatment. Authority for creation of this fund is contained in agreement A-94-24 (State project #93-D-I-G-16).

Traffic Safety (490) – To account for state grants used to develop and implement training programs related to traffic safety pursuant to New Mexico grant 25-CD-95-31.

Maternal Child and Health (491) - To account for the County’s health planning process. The allocation for this process has historically been from the New Mexico Department of Health and distributed on a reimbursement basis. Authority for creation of this fund is contained in R-03-61.

2009 EMPG Exercise Grant (670) - one year reimbursement grant. Funds received were used to test local agencies’ emergency response capabilities by preparing an exercise during the July 4th activities in Carlsbad during the FY11 fiscal year.

(This page intentionally left blank)

STATE OF NEW MEXICO
Eddy County
Nonmajor Fund Descriptions
June 30, 2011

CAPITAL PROJECTS FUNDS

Financial System Replacement (462) – This fund was created out of surplus funds for the purpose of replacing the financial software system for Finance and Human Resources. The money has been transferred from General Fund until time to purchase and implement the software system. R-09-38 and R-10-08.

Construction Fund (455) – The purpose of this fund is to account for the acquisition or construction of major capital facilities.

N. Eddy County Public Safety Reserve (439) – This fund was created out of surplus funds for the purpose of building a new joint public safety building in North Eddy County. The reserve funds are for the sheriff's department area of the new building. R-07-64.

Clerks Office Remodel Reserve (441) – The purpose of this fund is to account for the costs to remodel the County Clerk's Office.

Artesia Satellite Office Remodel Reserve (442) – The purpose of this fund is to account for the costs to remodel the Artesia DWI Building.

Health Office Reserve (454) – This fund was created out of surplus funds for the purpose of building a new Health Office in Artesia and making upgrades to the Health Office in Carlsbad. R-06-70.

Courtroom Remodel (443) – The purpose of this fund is to account for the costs to remodel the County Courtroom.

Administration Building Remodel (464) – The purpose of this fund is to account for the costs to remodel the County Administration Building.

S. Carlsbad Transfer Station Reserve (436) – Surplus funds set aside for the possible use of building a new transfer station for Eddy County. R-07-64.

Computer Network Replacement (463) – The purpose of this fund is to account for the costs necessary for the replacement of the computer network.

Drug Rehab Center Reserve (440) – Surplus funds set aside for the purpose of a Regional Drug Rehab Center in Eddy County. Surplus funds have since been transferred into other projects and the fund is now used for Legislative funding for Rehab project. R-10-08.

Consolidated Dispatch Reserve (465) – Surplus funds set aside for the purchase of CAD/RMS equipment for the Eddy County Communication Authority.

STATE OF NEW MEXICO
Eddy County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue Funds			
	403	479	415	430
	Farm and Range Fund	Lodgers' Tax Fund	Property Valuation Fund	County Clerk Recording and Filing
ASSETS				
Cash and short-term investments	\$ 26,351	\$ 67,429	\$ 876,090	\$ 200,743
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total assets</i>	<u>\$ 26,351</u>	<u>\$ 67,429</u>	<u>\$ 876,090</u>	<u>\$ 200,743</u>
LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ 55,738	\$ 148
Accrued expenses	-	-	-	-
Interfund payable	-	-	-	-
Due to subrecipient	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>55,738</u>	<u>148</u>
<i>Fund balances:</i>				
Nonspendable				
Reserve funds	-	-	-	-
Restricted for:				
Environmental	26,351	-	-	-
Capital projects and purchases	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
General County operations	-	-	820,352	200,595
Recreation and promotion	-	67,429	-	-
Committed to:				
Capital projects and purchases	-	-	-	-
Assigned to:				
Capital projects and purchases	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>26,351</u>	<u>67,429</u>	<u>820,352</u>	<u>200,595</u>
<i>Total liabilities and fund balances</i>	<u>\$ 26,351</u>	<u>\$ 67,429</u>	<u>\$ 876,090</u>	<u>\$ 200,743</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

432	404	435	456	450	452
Treasurer's Collection	Recreation	Payroll Benefit	CDBG Colonias	Law Enforcement Protection Act	Law Enforcement Traffic Safety Grant
\$ 17,208	\$ 21,859	\$ -	\$ -	\$ -	\$ 16,841
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ 17,208	\$ 21,859	\$ -	\$ -	\$ -	\$ 16,841
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	16,841
17,208	-	-	-	-	-
-	21,859	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
17,208	21,859	-	-	-	16,841
\$ 17,208	\$ 21,859	\$ -	\$ -	\$ -	\$ 16,841

STATE OF NEW MEXICO
Eddy County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue Funds			
	495	530	405	531
	Local Law Enforcement Block Grant Fund	DWI Client Fees	Environmental GRT	DWI DARE Donations
ASSETS				
Cash and short-term investments	\$ 24,495	\$ -	\$ 855,448	\$ 982
Receivables:				
Taxes	-	-	138,831	-
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total assets</i>	<u>\$ 24,495</u>	<u>\$ -</u>	<u>\$ 994,279</u>	<u>\$ 982</u>
LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ 270,487	\$ -
Accrued expenses	-	-	4,847	-
Interfund payable	-	2,485	-	-
Due to subrecipient	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>2,485</u>	<u>275,334</u>	<u>-</u>
<i>Fund balances:</i>				
Nonspendable				
Reserve funds	-	-	-	-
Restricted for:				
Environmental	-	-	718,945	-
Capital projects and purchases	-	-	-	-
Public safety	24,495	-	-	982
Health and welfare	-	-	-	-
General County operations	-	-	-	-
Recreation and promotion	-	-	-	-
Committed to:				
Capital projects and purchases	-	-	-	-
Assigned to:				
Capital projects and purchases	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	(2,485)	-	-
<i>Total fund balances</i>	<u>24,495</u>	<u>(2,485)</u>	<u>718,945</u>	<u>982</u>
<i>Total liabilities and fund balances</i>	<u>\$ 24,495</u>	<u>\$ -</u>	<u>\$ 994,279</u>	<u>\$ 982</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
523	451	453	457	532	533
Legis - Loop Road	Correction Fees Fund	Jail Improvements Phone - Prisoners	Detention Concession	DWI Grant	DWI School
\$ 22,016	\$ 205,517	\$ 358,959	\$ 95,198	\$ -	\$ 37,419
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 22,016</u>	<u>\$ 205,517</u>	<u>\$ 358,959</u>	<u>\$ 95,198</u>	<u>\$ -</u>	<u>\$ 37,419</u>
\$ -	\$ 36,833	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	15,234	-
-	-	-	-	-	-
<u>-</u>	<u>36,833</u>	<u>-</u>	<u>-</u>	<u>15,234</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
22,016	-	-	-	-	-
-	168,684	-	-	-	37,419
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	358,959	95,198	-	-
-	-	-	-	(15,234)	-
<u>22,016</u>	<u>168,684</u>	<u>358,959</u>	<u>95,198</u>	<u>(15,234)</u>	<u>37,419</u>
<u>\$ 22,016</u>	<u>\$ 205,517</u>	<u>\$ 358,959</u>	<u>\$ 95,198</u>	<u>\$ -</u>	<u>\$ 37,419</u>

STATE OF NEW MEXICO
Eddy County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue Funds			
	429	438	467	470
ASSETS	G.I.S. Grant	Artesia Motor Vehicle	Legis - Artesia Meal Site	Legis - Morningside
Cash and short-term investments	\$ 478,840	\$ 52,450	\$ 9,654	\$ 22,632
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total assets</i>	<u>\$ 478,840</u>	<u>\$ 52,450</u>	<u>\$ 9,654</u>	<u>\$ 22,632</u>
 LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts payable	\$ 61,280	\$ -	\$ -	\$ -
Accrued expenses	-	1,973	-	-
Interfund payable	-	-	-	-
Due to subrecipient	-	-	-	-
<i>Total liabilities</i>	<u>61,280</u>	<u>1,973</u>	<u>-</u>	<u>-</u>
<i>Fund balances:</i>				
Nonspendable				
Reserve funds	-	-	-	-
Restricted for:				
Environmental	-	-	-	-
Capital projects and purchases	-	-	9,654	22,632
Public safety	417,560	-	-	-
Health and welfare	-	-	-	-
General County operations	-	50,477	-	-
Recreation and promotion	-	-	-	-
Committed to:				
Capital projects and purchases	-	-	-	-
Assigned to:				
Capital projects and purchases	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>417,560</u>	<u>50,477</u>	<u>9,654</u>	<u>22,632</u>
<i>Total liabilities and fund balances</i>	<u>\$ 478,840</u>	<u>\$ 52,450</u>	<u>\$ 9,654</u>	<u>\$ 22,632</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
472	480	483	469	478	488
Legis - Artesia Shooting Range	Legis - Appropriations	Legis - Art Horse Council	Legis - Lifeline/ Greenhouse	Legis - Big Brother/Sister	Malaga Water System
\$ 87,449	\$ 4,536	\$ 9,219	\$ -	\$ 14,527	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 87,449</u>	<u>\$ 4,536</u>	<u>\$ 9,219</u>	<u>\$ -</u>	<u>\$ 14,527</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	4,146
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,146</u>
-	-	-	-	-	-
-	-	-	-	-	-
87,449	4,536	9,219	-	-	-
-	-	-	-	-	-
-	-	-	-	14,527	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,146)</u>
<u>87,449</u>	<u>4,536</u>	<u>9,219</u>	<u>-</u>	<u>14,527</u>	<u>(4,146)</u>
<u>\$ 87,449</u>	<u>\$ 4,536</u>	<u>\$ 9,219</u>	<u>\$ -</u>	<u>\$ 14,527</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Eddy County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue Funds			
	522	406	434	500
ASSETS	Legis - Consolidated Dispatch	County Indigent	Healthier Services	Civil Emergency
Cash and short-term investments	\$ 29,310	\$ 1,731,534	\$ 1,636,117	\$ 42,643
Receivables:				
Taxes	-	297,670	-	-
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total assets</i>	<u>\$ 29,310</u>	<u>\$ 2,029,204</u>	<u>\$ 1,636,117</u>	<u>\$ 42,643</u>
 LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,034
Accrued expenses	-	-	1,114	2,395
Interfund payable	-	-	-	50,450
Due to subrecipient	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>1,114</u>	<u>53,879</u>
<i>Fund balances:</i>				
Nonspendable				
Reserve funds	-	-	-	-
Restricted for:				
Environmental	-	-	-	-
Capital projects and purchases	29,310	-	-	-
Public safety	-	-	-	-
Health and welfare	-	2,029,204	1,635,003	-
General County operations	-	-	-	-
Recreation and promotion	-	-	-	-
Committed to:				
Capital projects and purchases	-	-	-	-
Assigned to:				
Capital projects and purchases	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	(11,236)
<i>Total fund balances</i>	<u>29,310</u>	<u>2,029,204</u>	<u>1,635,003</u>	<u>(11,236)</u>
<i>Total liabilities and fund balances</i>	<u>\$ 29,310</u>	<u>\$ 2,029,204</u>	<u>\$ 1,636,117</u>	<u>\$ 42,643</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
489	503	515	504	510	514
Secure Rural Schools	Hazmat Training Grant	Brine Well Exercise Grant	HSEEP Grant	Civil Emergency Outreach Grant	Hazmat Truck & Trailer Grant
\$ 53,915	\$ -	\$ 740	\$ 15,796	\$ 15,365	\$ 20,429
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 53,915</u>	<u>\$ -</u>	<u>\$ 740</u>	<u>\$ 15,796</u>	<u>\$ 15,365</u>	<u>\$ 20,429</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	59,382	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>59,382</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
53,915	-	740	15,796	15,365	20,429
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(59,382)	-	-	-	-
<u>53,915</u>	<u>(59,382)</u>	<u>740</u>	<u>15,796</u>	<u>15,365</u>	<u>20,429</u>
<u>\$ 53,915</u>	<u>\$ -</u>	<u>\$ 740</u>	<u>\$ 15,796</u>	<u>\$ 15,365</u>	<u>\$ 20,429</u>

STATE OF NEW MEXICO
Eddy County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue Funds			
	513	520	519	516
	VFD Firefighter Asst Grant	WIPP Hazmat Grant	SHSGP Grant	2010 Interop Communications Grant
ASSETS				
Cash and short-term investments	\$ -	\$ 45,805	\$ -	\$ -
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
<u>Total assets</u>	<u>\$ -</u>	<u>\$ 45,805</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Interfund payable	6,460	-	115,119	20,352
Due to subrecipient	-	-	-	-
<u>Total liabilities</u>	<u>6,460</u>	<u>-</u>	<u>115,119</u>	<u>20,352</u>
<i>Fund balances:</i>				
Nonspendable				
Reserve funds	-	-	-	-
Restricted for:				
Environmental	-	-	-	-
Capital projects and purchases	-	-	-	-
Public safety	-	45,805	-	-
Health and welfare	-	-	-	-
General County operations	-	-	-	-
Recreation and promotion	-	-	-	-
Committed to:				
Capital projects and purchases	-	-	-	-
Assigned to:				
Capital projects and purchases	-	-	-	-
Other purposes	-	-	-	-
Unassigned	(6,460)	-	(115,119)	(20,352)
<u>Total fund balances</u>	<u>(6,460)</u>	<u>45,805</u>	<u>(115,119)</u>	<u>(20,352)</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ 45,805</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

407	645	606	607	608	408
Atoka Fire	Atoka VFD 10/11	Atoka VFD 09/10	Atoka VFD 08/09	Atoka VFD 07/08	Cottonwood Fire
\$ 968	\$ 29,127	\$ 88,754	\$ 49,772	\$ 189,432	\$ -
-	-	-	-	-	23,292
-	-	-	-	-	-
-	-	-	-	-	-
\$ 968	\$ 29,127	\$ 88,754	\$ 49,772	\$ 189,432	\$ 23,292
\$ -	\$ 2,333	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	2,333	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
968	26,794	88,754	49,772	189,432	23,292
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
968	26,794	88,754	49,772	189,432	23,292
\$ 968	\$ 29,127	\$ 88,754	\$ 49,772	\$ 189,432	\$ 23,292

STATE OF NEW MEXICO
Eddy County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue Funds			
	646	609	610	409
	Cottonwood VFD 10/11	Cottonwood VFD 09/10	Cottonwood VFD 08/09	Happy Valley Fire
ASSETS				
Cash and short-term investments	\$ 67,927	\$ 11,516	\$ 62,693	\$ 5,362
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total assets</i>	<u>\$ 67,927</u>	<u>\$ 11,516</u>	<u>\$ 62,693</u>	<u>\$ 5,362</u>
LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts payable	\$ 523	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Interfund payable	-	-	-	-
Due to subrecipient	-	-	-	-
<i>Total liabilities</i>	<u>523</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances:</i>				
Nonspendable				
Reserve funds	-	-	-	-
Restricted for:				
Environmental	-	-	-	-
Capital projects and purchases	-	-	-	-
Public safety	67,404	11,516	62,693	5,362
Health and welfare	-	-	-	-
General County operations	-	-	-	-
Recreation and promotion	-	-	-	-
Committed to:				
Capital projects and purchases	-	-	-	-
Assigned to:				
Capital projects and purchases	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>67,404</u>	<u>11,516</u>	<u>62,693</u>	<u>5,362</u>
<i>Total liabilities and fund balances</i>	<u>\$ 67,927</u>	<u>\$ 11,516</u>	<u>\$ 62,693</u>	<u>\$ 5,362</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
647	612	613	410	648	615
Happy Valley VFD 10/11	Happy Valley VFD 09/10	Happy Valley VFD 08/09	Joel Fire	Joel VFD 10/11	Joel VFD 09/10
\$ 19,381	\$ -	\$ -	\$ 22,123	\$ 51,735	\$ 3,095
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 19,381</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,123</u>	<u>\$ 51,735</u>	<u>\$ 3,095</u>
\$ 2,575	\$ -	\$ -	\$ -	\$ 3,376	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,575</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,376</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
16,806	-	-	22,123	48,359	3,095
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>16,806</u>	<u>-</u>	<u>-</u>	<u>22,123</u>	<u>48,359</u>	<u>3,095</u>
<u>\$ 19,381</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,123</u>	<u>\$ 51,735</u>	<u>\$ 3,095</u>

STATE OF NEW MEXICO
Eddy County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue Funds			
	616	411	649	618
	Joel VFD 08/09	La Huerta Fire	La Huerta VFD 10/11	La Huerta VFD 09/10
ASSETS				
Cash and short-term investments	\$ -	\$ 5,317	\$ 48,844	\$ 13,095
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 5,317</u>	<u>\$ 48,844</u>	<u>\$ 13,095</u>
LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ 679	\$ -
Accrued expenses	-	-	-	-
Interfund payable	-	-	-	-
Due to subrecipient	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>679</u>	<u>-</u>
<i>Fund balances:</i>				
Nonspendable				
Reserve funds	-	-	-	-
Restricted for:				
Environmental	-	-	-	-
Capital projects and purchases	-	-	-	-
Public safety	-	5,317	48,165	13,095
Health and welfare	-	-	-	-
General County operations	-	-	-	-
Recreation and promotion	-	-	-	-
Committed to:				
Capital projects and purchases	-	-	-	-
Assigned to:				
Capital projects and purchases	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>-</u>	<u>5,317</u>	<u>48,165</u>	<u>13,095</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ 5,317</u>	<u>\$ 48,844</u>	<u>\$ 13,095</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
619	620	412	651	621	622
La Huerta VFD 08/09	La Huerta VFD 07/08	Loco Hills Fire	Loco Hills VFD 10/11	Loco Hills VFD 09/10	Loco Hills VFD 08/09
\$ 9,231	\$ 31,127	\$ -	\$ 19,943	\$ 27,636	\$ 9,668
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 9,231</u>	<u>\$ 31,127</u>	<u>\$ -</u>	<u>\$ 19,943</u>	<u>\$ 27,636</u>	<u>\$ 9,668</u>
\$ -	\$ -	\$ -	\$ 547	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	547	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
9,231	31,127	-	19,396	27,636	9,668
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>9,231</u>	<u>31,127</u>	<u>-</u>	<u>19,396</u>	<u>27,636</u>	<u>9,668</u>
<u>\$ 9,231</u>	<u>\$ 31,127</u>	<u>\$ -</u>	<u>\$ 19,943</u>	<u>\$ 27,636</u>	<u>\$ 9,668</u>

STATE OF NEW MEXICO
Eddy County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

ASSETS	Special Revenue Funds			
	623	413	653	624
	Loco Hills VFD 07/08	Otis Fire	Otis VFD 10/11	Otis VFD 09/10
Cash and short-term investments	\$ 10,568	\$ 8,907	\$ 2	\$ 31,847
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total assets</i>	\$ 10,568	\$ 8,907	2	\$ 31,847
LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ 958	\$ -
Accrued expenses	-	-	-	-
Interfund payable	-	-	-	-
Due to subrecipient	-	-	-	-
<i>Total liabilities</i>	-	-	958	-
<i>Fund balances:</i>				
Nonspendable				
Reserve funds	-	-	-	-
Restricted for:				
Environmental	-	-	-	-
Capital projects and purchases	-	-	-	-
Public safety	10,568	8,907	-	31,847
Health and welfare	-	-	-	-
General County operations	-	-	-	-
Recreation and promotion	-	-	-	-
Committed to:				
Capital projects and purchases	-	-	-	-
Assigned to:				
Capital projects and purchases	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	(956)	-
<i>Total fund balances</i>	10,568	8,907	(956)	31,847
<i>Total liabilities and fund balances</i>	\$ 10,568	\$ 8,907	2	\$ 31,847

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
625	414	420	656	630	631
Otis VFD 08/09	White's City Fire	Sun Country Fire	Sun Country VFD 10/11	Sun Country VFD 09/10	Sun Country VFD 08/09
\$ 28,385	\$ -	\$ 10,797	\$ 59,571	\$ 2,017	\$ 34,750
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 28,385</u>	<u>\$ -</u>	<u>\$ 10,797</u>	<u>\$ 59,571</u>	<u>\$ 2,017</u>	<u>\$ 34,750</u>
\$ -	\$ -	\$ -	\$ 1,005	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,005	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
28,385	-	10,797	58,566	2,017	34,750
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>28,385</u>	<u>-</u>	<u>10,797</u>	<u>58,566</u>	<u>2,017</u>	<u>34,750</u>
<u>\$ 28,385</u>	<u>\$ -</u>	<u>\$ 10,797</u>	<u>\$ 59,571</u>	<u>\$ 2,017</u>	<u>\$ 34,750</u>

STATE OF NEW MEXICO
Eddy County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue Funds			
	421	654	633	634
	Queen Fire	Queen VFD 10/11	Queen VFD 09/10	Quenn VFD 08/09
ASSETS				
Cash and short-term investments	\$ 6,706	\$ 16,733	\$ 25,633	\$ 16,606
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total assets</i>	<u>\$ 6,706</u>	<u>16,733</u>	<u>\$ 25,633</u>	<u>\$ 16,606</u>
LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Interfund payable	-	-	-	-
Due to subrecipient	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances:</i>				
Nonspendable				
Reserve funds	-	-	-	-
Restricted for:				
Environmental	-	-	-	-
Capital projects and purchases	-	-	-	-
Public safety	6,706	16,733	25,633	16,606
Health and welfare	-	-	-	-
General County operations	-	-	-	-
Recreation and promotion	-	-	-	-
Committed to:				
Capital projects and purchases	-	-	-	-
Assigned to:				
Capital projects and purchases	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>6,706</u>	<u>16,733</u>	<u>25,633</u>	<u>16,606</u>
<i>Total liabilities and fund balances</i>	<u>\$ 6,706</u>	<u>\$ 16,733</u>	<u>\$ 25,633</u>	<u>\$ 16,606</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

635	655	636	637	433	652
Queen VFD 07/08	Riverside VFD 10/11	Riverside VFD 09/10	Riverside VFD 08/09	Malaga Fire	Malaga VFD 10/11
\$ 69,022	\$ 14,310	\$ 28	\$ -	\$ -	\$ 77,509
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ 69,022	\$ 14,310	\$ 28	\$ -	\$ -	\$ 77,509
\$ -	\$ 1,295	\$ -	\$ -	\$ -	\$ 1,507
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,295	-	-	-	1,507
-	-	-	-	-	-
-	-	-	-	-	-
69,022	13,015	28	-	-	76,002
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
69,022	13,015	28	-	-	76,002
\$ 69,022	\$ 14,310	\$ 28	\$ -	\$ -	\$ 77,509

STATE OF NEW MEXICO
Eddy County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue Funds			
	639	640	641	642
	Malaga VFD 09/10	Malaga VFD 08/09	Malaga VFD 07/08	Administration Fire Funds 09/10
ASSETS				
Cash and short-term investments	\$ -	\$ 5,224	\$ -	\$ 18
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 5,224</u>	<u>\$ -</u>	<u>\$ 18</u>
LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Interfund payable	-	-	-	-
Due to subrecipient	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances:</i>				
Nonspendable				
Reserve funds	-	-	-	-
Restricted for:				
Environmental	-	-	-	-
Capital projects and purchases	-	-	-	-
Public safety	-	5,224	-	18
Health and welfare	-	-	-	-
General County operations	-	-	-	-
Recreation	-	-	-	-
Committed to:				
Capital projects and purchases	-	-	-	-
Assigned to:				
Capital projects and purchases	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>-</u>	<u>5,224</u>	<u>-</u>	<u>18</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ 5,224</u>	<u>\$ -</u>	<u>\$ 18</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
<u>643</u>	<u>416</u>	<u>658</u>	<u>417</u>	<u>663</u>	<u>418</u>
Administration Fire Funds 08/09	EMS - Atoka	EMS - Atoka 10/11	EMS - Loco Hills	EMS - Loco Hills 10/11	EMS - Happy Valley
\$ -	\$ 28	\$ -	\$ 1,718	\$ 3,574	\$ 136
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ <u>-</u>	\$ <u>28</u>	\$ <u>-</u>	\$ <u>1,718</u>	\$ <u>3,574</u>	\$ <u>136</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	28	-	1,718	3,574	136
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>28</u>	<u>-</u>	<u>1,718</u>	<u>3,574</u>	<u>136</u>
\$ <u>-</u>	\$ <u>28</u>	\$ <u>-</u>	\$ <u>1,718</u>	\$ <u>3,574</u>	\$ <u>136</u>

STATE OF NEW MEXICO
Eddy County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue Funds			
	660	419	661	423
	EMS - Happy Valley 10/11	EMS - Joel	EMS - Joel 10/11	EMS - Queen
ASSETS				
Cash and short-term investments	\$ 4	\$ 927	\$ -	\$ 2,430
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total assets</i>	<u>\$ 4</u>	<u>\$ 927</u>	<u>\$ -</u>	<u>\$ 2,430</u>
LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Interfund payable	-	-	-	-
Due to subrecipient	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances:</i>				
Nonspendable				
Reserve funds	-	-	-	-
Restricted for:				
Environmental	-	-	-	-
Capital projects and purchases	-	-	-	-
Public safety	-	-	-	-
Health and welfare	4	927	-	2,430
General County operations	-	-	-	-
Recreation	-	-	-	-
Committed to:				
Capital projects and purchases	-	-	-	-
Assigned to:				
Capital projects and purchases	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>4</u>	<u>927</u>	<u>-</u>	<u>2,430</u>
<i>Total liabilities and fund balances</i>	<u>\$ 4</u>	<u>\$ 927</u>	<u>\$ -</u>	<u>\$ 2,430</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Eddy County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue Funds			
	659	428	664	431
	EMS - Cottonwood 10/11	EMS - Otis	EMS - Otis 10/11	EMS - Malaga
ASSETS				
Cash and short-term investments	\$ 2,242	\$ -	\$ 563	\$ -
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
<u>Total assets</u>	<u>\$ 2,242</u>	<u>\$ -</u>	<u>\$ 563</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Interfund payable	-	-	-	-
Due to subrecipient	-	-	-	-
<u>Total liabilities</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances:</i>				
Nonspendable				
Reserve funds	-	-	-	-
Restricted for:				
Environmental	-	-	-	-
Capital projects and purchases	-	-	-	-
Public safety	-	-	-	-
Health and welfare	2,242	-	563	-
General County operations	-	-	-	-
Recreation	-	-	-	-
Committed to:				
Capital projects and purchases	-	-	-	-
Assigned to:				
Capital projects and purchases	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
<u>Total fund balances</u>	<u>2,242</u>	<u>-</u>	<u>563</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ 2,242</u>	<u>\$ -</u>	<u>\$ 563</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
<u>665</u>	<u>448</u>	<u>662</u>	<u>449</u>	<u>444</u>	<u>525</u>
<u>EMS - Malaga 10/11</u>	<u>EMS - La Huerta</u>	<u>EMS - La Huerta 10/11</u>	<u>EMS - White's City</u>	<u>EMS - Careplus Ambulance</u>	<u>Fire Excise Reserve</u>
\$ 2	\$ -	\$ 716	\$ 738	\$ -	\$ 500,000
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 2</u>	<u>\$ -</u>	<u>\$ 716</u>	<u>738</u>	<u>\$ -</u>	<u>\$ 500,000</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	500,000
-	-	-	-	-	-
-	-	-	-	-	-
2	-	716	738	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>2</u>	<u>-</u>	<u>716</u>	<u>738</u>	<u>-</u>	<u>500,000</u>
<u>\$ 2</u>	<u>\$ -</u>	<u>\$ 716</u>	<u>738</u>	<u>\$ -</u>	<u>\$ 500,000</u>

STATE OF NEW MEXICO
Eddy County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue Funds			
	550	551	552	553
	Fire Excise Tax - Gross Receipts	Fire Excise - Queen	Fire Excise - Atoka	Fire Excise - Cottonwood
ASSETS				
Cash and short-term investments	\$ 2,805,989	\$ 91,414	\$ 163,247	\$ 557,684
Receivables:				
Taxes	9,070	-	-	9,070
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total assets</i>	<u>\$ 2,815,059</u>	<u>\$ 91,414</u>	<u>\$ 163,247</u>	<u>\$ 566,754</u>
LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts payable	\$ 6,867	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Interfund payable	-	-	-	-
Due to subrecipient	-	-	-	-
<i>Total liabilities</i>	<u>6,867</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances:</i>				
Nonspendable				
Reserve funds	-	-	-	-
Restricted for:				
Environmental	-	-	-	-
Capital projects and purchases	-	-	-	-
Public safety	2,808,192	91,414	163,247	566,754
Health and welfare	-	-	-	-
General County operations	-	-	-	-
Recreation	-	-	-	-
Committed to:				
Capital projects and purchases	-	-	-	-
Assigned to:				
Capital projects and purchases	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>2,808,192</u>	<u>91,414</u>	<u>163,247</u>	<u>566,754</u>
<i>Total liabilities and fund balances</i>	<u>\$ 2,815,059</u>	<u>\$ 91,414</u>	<u>\$ 163,247</u>	<u>\$ 566,754</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
<u>554</u>	<u>555</u>	<u>556</u>	<u>557</u>	<u>558</u>	<u>559</u>
<u>Fire Excise - Happy Valley</u>	<u>Fire Excise - Joel</u>	<u>Fire Excise - La Huerta</u>	<u>Fire Excise - Loco Hills</u>	<u>Fire Excise - Otis</u>	<u>Fire Excise - White's City</u>
\$ 326,439	\$ 270,313	\$ 184,446	\$ 495,266	\$ 447,943	\$ 115,809
9,070	9,070	9,070	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 335,509</u>	<u>\$ 279,383</u>	<u>\$ 193,516</u>	<u>\$ 495,266</u>	<u>\$ 447,943</u>	<u>\$ 115,809</u>
\$ -	\$ -	\$ -	\$ 5,032	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>5,032</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
335,509	279,383	193,516	490,234	447,943	115,809
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>335,509</u>	<u>279,383</u>	<u>193,516</u>	<u>490,234</u>	<u>447,943</u>	<u>115,809</u>
<u>\$ 335,509</u>	<u>\$ 279,383</u>	<u>\$ 193,516</u>	<u>\$ 495,266</u>	<u>\$ 447,943</u>	<u>\$ 115,809</u>

STATE OF NEW MEXICO
Eddy County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue Funds			
	560	561	657	562
	Fire Excise - Riverside	Fire Excise - Administration	Fire Excise - Administration 10/11	Fire Excise - Loving
ASSETS				
Cash and short-term investments	\$ 392,966	\$ 136,878	\$ 31,289	\$ 83,469
Receivables:				
Taxes	9,070	9,070	-	-
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total assets</i>	<u>\$ 402,036</u>	<u>\$ 145,948</u>	<u>\$ 31,289</u>	<u>\$ 83,469</u>
LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Interfund payable	-	-	-	-
Due to subrecipient	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances:</i>				
Nonspendable				
Reserve funds	-	-	-	-
Restricted for:				
Environmental	-	-	-	-
Capital projects and purchases	-	-	-	-
Public safety	402,036	145,948	31,289	83,469
Health and welfare	-	-	-	-
General County operations	-	-	-	-
Recreation	-	-	-	-
Committed to:				
Capital projects and purchases	-	-	-	-
Assigned to:				
Capital projects and purchases	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>402,036</u>	<u>145,948</u>	<u>31,289</u>	<u>83,469</u>
<i>Total liabilities and fund balances</i>	<u>\$ 402,036</u>	<u>\$ 145,948</u>	<u>\$ 31,289</u>	<u>\$ 83,469</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
563	564	565	485	490	491
Fire Excise - Hope	Fire Excise - Sun Country	Fire Excise - Malaga	Eddy County DWI Fund	Traffic Safety	Maternal Child and Health
\$ 153,041	\$ 90,964	\$ 201,418	\$ 13,605	\$ -	\$ -
-	9,070	9,070	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 153,041</u>	<u>\$ 100,034</u>	<u>\$ 210,488</u>	<u>\$ 13,605</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ 69	\$ -	\$ -
-	-	-	2,029	-	-
-	-	-	-	5,251	-
-	-	-	-	-	-
-	-	-	2,098	5,251	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
153,041	100,034	210,488	11,507	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	(5,251)	-
<u>153,041</u>	<u>100,034</u>	<u>210,488</u>	<u>11,507</u>	<u>(5,251)</u>	<u>-</u>
<u>\$ 153,041</u>	<u>\$ 100,034</u>	<u>\$ 210,488</u>	<u>\$ 13,605</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Eddy County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Special Revenue Funds			
	670	497S	487S	496S
	2009 EMPG Exercise Grant	Region VI Task Force	Region VI Recovery Act Grant	Region VI COPS Meth Grant
ASSETS				
Cash and short-term investments	\$ -	\$ -	\$ -	\$ -
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	39,110	16,111	-
Miscellaneous	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 39,110</u>	<u>\$ 16,111</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Interfund payable	49,441	-	-	-
Due to subrecipient	-	39,110	16,111	-
<i>Total liabilities</i>	<u>49,441</u>	<u>39,110</u>	<u>16,111</u>	<u>-</u>
<i>Fund balances:</i>				
Nonspendable				
Reserve funds	-	-	-	-
Restricted for:				
Environmental	-	-	-	-
Capital projects and purchases	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
General County operations	-	-	-	-
Recreation	-	-	-	-
Committed to:				
Capital projects and purchases	-	-	-	-
Assigned to:				
Capital projects and purchases	-	-	-	-
Other purposes	-	-	-	-
Unassigned	<u>(49,441)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total fund balances</i>	<u>(49,441)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ 39,110</u>	<u>\$ 16,111</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds		Capital Projects Funds			
425S	486S	462	455	439	441
HIDTA Grant	HIDTA Recovery Act Grant	Financial System Replacement	Construction Fund	N. Eddy County Public Safety Reserve	Clerks Office Remodel Reserve
\$ -	\$ -	\$ 498,432	\$ 607,149	\$ 1,408	\$ 4,839
-	-	-	-	-	-
52,748	38,534	-	-	-	-
-	-	-	-	-	-
<u>\$ 52,748</u>	<u>\$ 38,534</u>	<u>498,432</u>	<u>607,149</u>	<u>\$ 1,408</u>	<u>\$ 4,839</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
52,748	38,534	-	-	-	-
<u>52,748</u>	<u>38,534</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	498,432	-	1,408	4,839
-	-	-	607,149	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>498,432</u>	<u>607,149</u>	<u>1,408</u>	<u>4,839</u>
<u>\$ 52,748</u>	<u>\$ 38,534</u>	<u>\$ 498,432</u>	<u>\$ 607,149</u>	<u>\$ 1,408</u>	<u>\$ 4,839</u>

STATE OF NEW MEXICO
Eddy County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

	Capital Projects Funds			
	442	454	443	464
	Artesia Satellite Office Remodel Reserve	Health Office Reserve	Courtroom Remodel	Administration Building Remodel
ASSETS				
Cash and short-term investments	\$ 3,066,417	\$ 38,328	\$ 1,067	\$ -
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total assets</i>	<u>\$ 3,066,417</u>	<u>\$ 38,328</u>	<u>\$ 1,067</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ 24,375
Accrued expenses	-	-	-	-
Interfund payable	-	-	-	72,765
Due to subrecipient	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>97,140</u>
<i>Fund balances:</i>				
Nonspendable				
Reserve funds	-	-	-	-
Restricted for:				
Environmental	-	-	-	-
Capital projects and purchases	-	-	-	-
Public safety	-	-	-	-
Health and welfare	-	-	-	-
General County operations	-	-	-	-
Recreation	-	-	-	-
Committed to:				
Capital projects and purchases	-	38,328	1,067	-
Assigned to:				
Capital projects and purchases	3,066,417	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	(97,140)
<i>Total fund balances</i>	<u>3,066,417</u>	<u>38,328</u>	<u>1,067</u>	<u>(97,140)</u>
<i>Total liabilities and fund balances</i>	<u>\$ 3,066,417</u>	<u>\$ 38,328</u>	<u>\$ 1,067</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Capital Projects Funds				
436	463	440	465	
S. Carlsbad Transfer Station Reserve	Computer Network Replacement	Drug Rehab Center Reserve	Consolidated Dispatch Reserve	Total Nonmajor Government Funds
\$ -	\$ 190,515	\$ 11,472	\$ -	\$ 19,805,816
-	-	-	-	541,423
-	-	-	-	146,503
-	-	10,112	-	10,112
<u>\$ -</u>	<u>\$ 190,515</u>	<u>\$ 21,584</u>	<u>\$ -</u>	<u>\$ 20,503,854</u>
\$ -	\$ 12,883	\$ -	\$ -	\$ 489,544
-	-	-	-	12,358
-	-	-	-	401,085
-	-	-	-	146,503
<u>-</u>	<u>12,883</u>	<u>-</u>	<u>-</u>	<u>1,049,490</u>
-	-	-	-	500,000
-	-	-	-	745,296
-	-	-	-	184,816
-	-	-	-	8,642,673
-	-	-	-	3,719,848
-	-	-	-	1,088,632
-	-	-	-	89,288
-	177,632	21,584	-	743,290
-	-	-	-	3,673,566
-	-	-	-	454,157
-	-	-	-	(387,202)
<u>-</u>	<u>177,632</u>	<u>21,584</u>	<u>-</u>	<u>19,454,364</u>
<u>\$ -</u>	<u>\$ 190,515</u>	<u>\$ 21,584</u>	<u>\$ -</u>	<u>\$ 20,503,854</u>

STATE OF NEW MEXICO

Eddy County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2011

	Special Revenue Funds			
	403	479	415	430
	Farm and Range Fund	Lodgers' Tax Fund	Property Valuation Fund	County Clerk Recording and Filing
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ 278,134	\$ -
Gross receipts	-	-	-	-
Oil and gas taxes	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	37,021	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	31,439	-	-	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	51,200
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>31,439</u>	<u>37,021</u>	<u>278,134</u>	<u>51,200</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	115,275	3,812
Public safety	-	-	-	-
Public works	24,000	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Payments to subrecipients	-	-	-	-
Capital outlay	-	-	25,110	-
<i>Total expenditures</i>	<u>24,000</u>	<u>-</u>	<u>140,385</u>	<u>3,812</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>7,439</u>	<u>37,021</u>	<u>137,749</u>	<u>47,388</u>
<i>Other financing sources (uses):</i>				
Operating transfers in	18,000	-	-	-
Operating transfers out	-	-	-	(14,625)
<i>Total other financing sources (uses)</i>	<u>18,000</u>	<u>-</u>	<u>-</u>	<u>(14,625)</u>
<i>Net change in fund balance</i>	<u>25,439</u>	<u>37,021</u>	<u>137,749</u>	<u>32,763</u>
<i>Fund balance - beginning of year</i>	912	30,408	682,603	167,832
<i>Fund balance - restatement (Note 14)</i>	-	-	-	-
<i>Fund balance - beginning of year, restated</i>	<u>912</u>	<u>30,408</u>	<u>682,603</u>	<u>167,832</u>
<i>Fund balance - end of year</i>	<u>\$ 26,351</u>	<u>\$ 67,429</u>	<u>\$ 820,352</u>	<u>\$ 200,595</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
432	404	435	456	450	452
Treasurer's Collection	Recreation	Payroll Benefit	CDBG Colonias	Law Enforcement Protection Act	Law Enforcement Traffic Safety Grant
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	21	-	-	-	-
-	-	-	151,256	-	-
-	-	-	-	47,000	3,815
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
10,977	-	-	-	-	-
<u>10,977</u>	<u>21</u>	<u>-</u>	<u>151,256</u>	<u>47,000</u>	<u>3,815</u>
5,274	-	-	-	-	-
-	-	-	-	47,002	4,408
-	-	-	-	-	-
-	-	-	-	-	-
-	10,092	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>5,274</u>	<u>10,092</u>	<u>-</u>	<u>-</u>	<u>47,002</u>	<u>4,408</u>
5,703	(10,071)	-	151,256	(2)	(593)
-	16,536	-	80,935	-	-
-	-	(667,761)	-	-	-
-	16,536	(667,761)	80,935	-	-
<u>5,703</u>	<u>6,465</u>	<u>(667,761)</u>	<u>232,191</u>	<u>(2)</u>	<u>(593)</u>
11,505	15,394	633,012	(297,120)	2	17,434
-	-	34,749	64,929	-	-
<u>11,505</u>	<u>15,394</u>	<u>667,761</u>	<u>(232,191)</u>	<u>2</u>	<u>17,434</u>
<u>\$ 17,208</u>	<u>\$ 21,859</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,841</u>

STATE OF NEW MEXICO

Eddy County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2011

	Special Revenue Funds			
	495	530	405	531
	Local Law Enforcement Block Grant Fund	DWI Client Fees	Environmental GRT	DWI DARE Donations
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	1,339,799	-
Oil and gas taxes	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	16,615	961,017	8,605
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	285,547	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>16,615</u>	<u>2,586,363</u>	<u>8,605</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	19,100	-	8,561
Public works	-	-	-	-
Health and welfare	-	-	3,509,665	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	201,471	-
Interest	-	-	47,556	-
Payments to subrecipients	-	-	-	-
Capital outlay	-	-	20,197	-
<i>Total expenditures</i>	<u>-</u>	<u>19,100</u>	<u>3,778,889</u>	<u>8,561</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(2,485)</u>	<u>(1,192,526)</u>	<u>44</u>
<i>Other financing sources (uses):</i>				
Operating transfers in	-	-	-	938
Operating transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>938</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>(2,485)</u>	<u>(1,192,526)</u>	<u>982</u>
<i>Fund balance - beginning of year</i>	24,495	-	1,911,471	-
<i>Fund balance - restatement (Note 14)</i>	-	-	-	-
<i>Fund balance - beginning of year, restated</i>	<u>24,495</u>	<u>-</u>	<u>1,911,471</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ 24,495</u>	<u>\$ (2,485)</u>	<u>\$ 718,945</u>	<u>\$ 982</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
523	451	453	457	532	533
Legis - Loop Road	Correction Fees Fund	Jail Improvements Phone - Prisoners	Detention Concession	DWI Grant	DWI School
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
100,769	-	-	-	41,766	60
-	-	-	-	-	-
-	146,845	40,000	21,226	-	-
-	-	-	-	-	-
-	-	83	-	-	-
<u>100,769</u>	<u>146,845</u>	<u>40,083</u>	<u>21,226</u>	<u>41,766</u>	<u>60</u>
239,474	-	-	-	-	-
-	386,945	-	2,641	57,000	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	24,121	-	-	-
<u>239,474</u>	<u>386,945</u>	<u>24,121</u>	<u>2,641</u>	<u>57,000</u>	<u>-</u>
(138,705)	(240,100)	15,962	18,585	(15,234)	60
-	160,500	-	-	-	37,359
-	-	-	-	-	-
-	160,500	-	-	-	37,359
<u>(138,705)</u>	<u>(79,600)</u>	<u>15,962</u>	<u>18,585</u>	<u>(15,234)</u>	<u>37,419</u>
160,721	248,284	339,783	76,613	-	-
-	-	3,214	-	-	-
<u>160,721</u>	<u>248,284</u>	<u>342,997</u>	<u>76,613</u>	<u>-</u>	<u>-</u>
\$ <u>22,016</u>	\$ <u>168,684</u>	\$ <u>358,959</u>	\$ <u>95,198</u>	\$ <u>(15,234)</u>	\$ <u>37,419</u>

STATE OF NEW MEXICO

Eddy County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2011

	Special Revenue Funds			
	429	438	467	470
	G.I.S Grant	Artesia Motor Vehicle	Legis - Artesia Meal Site	Legis - Morningside
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas taxes	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	10,301	22,287	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	83,500	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	104,410	-	-
Miscellaneous	-	401	-	-
<i>Total revenues</i>	<u>10,301</u>	<u>127,098</u>	<u>83,500</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	63,916	219,367	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Payments to subrecipients	-	-	-	-
Capital outlay	-	-	73,145	-
<i>Total expenditures</i>	<u>63,916</u>	<u>219,367</u>	<u>73,145</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(53,615)</u>	<u>(92,269)</u>	<u>10,355</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers in	-	93,948	-	-
Operating transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>93,948</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>(53,615)</u>	<u>1,679</u>	<u>10,355</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	471,175	48,798	(701)	22,632
<i>Fund balance - restatement (Note 14)</i>	-	-	-	-
<i>Fund balance - beginning of year, restated</i>	<u>471,175</u>	<u>48,798</u>	<u>(701)</u>	<u>22,632</u>
<i>Fund balance - end of year</i>	<u>\$ 417,560</u>	<u>\$ 50,477</u>	<u>\$ 9,654</u>	<u>\$ 22,632</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
<u>472</u>	<u>480</u>	<u>483</u>	<u>469</u>	<u>478</u>	<u>488</u>
<u>Legis - Artesia Shooting Range</u>	<u>Legis - Appropriations</u>	<u>Legis - Art Horse Council</u>	<u>Legis - Lifeline/ Greenhouse</u>	<u>Legis - Big Brother/ Sister</u>	<u>Malaga Water System</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
41,878	-	-	-	-	603,088
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
30,000	-	-	-	-	-
<u>71,878</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>603,088</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	570,493
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
19,918	-	-	-	-	187,997
<u>19,918</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>758,490</u>
51,960	-	-	-	-	(155,402)
-	-	-	-	-	-
-	-	-	(131,139)	-	-
-	-	-	(131,139)	-	-
51,960	-	-	(131,139)	-	(155,402)
35,489	4,536	9,219	131,139	14,527	151,256
-	-	-	-	-	-
<u>35,489</u>	<u>4,536</u>	<u>9,219</u>	<u>131,139</u>	<u>14,527</u>	<u>151,256</u>
\$ <u>87,449</u>	\$ <u>4,536</u>	\$ <u>9,219</u>	\$ <u>-</u>	\$ <u>14,527</u>	\$ <u>(4,146)</u>

STATE OF NEW MEXICO

Eddy County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2011

	Special Revenue Funds			
	522	406	434	500
	Legis - Consolidated Dispatch	County Indigent	Healthier Services	Civil Emergency
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas taxes	-	-	-	-
Gasoline and motor vehicle	-	3,069,230	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	642,600	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	151,674
Licenses and fees	-	-	-	-
Miscellaneous	-	141,419	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,210,649</u>	<u>642,600</u>	<u>151,674</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	680,065
Public works	-	-	-	-
Health and welfare	-	2,762,678	440,504	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Payments to subrecipients	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,762,678</u>	<u>440,504</u>	<u>680,065</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>447,971</u>	<u>202,096</u>	<u>(528,391)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in	-	275,000	130,000	527,864
Operating transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>275,000</u>	<u>130,000</u>	<u>527,864</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>722,971</u>	<u>332,096</u>	<u>(527)</u>
<i>Fund balance - beginning of year</i>	29,310	1,306,233	1,302,907	(10,709)
<i>Fund balance - restatement (Note 14)</i>	-	-	-	-
<i>Fund balance - beginning of year, restated</i>	<u>29,310</u>	<u>1,306,233</u>	<u>1,302,907</u>	<u>(10,709)</u>
<i>Fund balance - end of year</i>	<u>\$ 29,310</u>	<u>\$ 2,029,204</u>	<u>\$ 1,635,003</u>	<u>\$ (11,236)</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
489	503	515	504	510	514
Secure Rural Schools	Hazmat Training Grant	Brine Well Exercise Grant	HSEEP Grant	Civil Emergency Outreach Grant	Hazmat Truck & Trailer Grant
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
16,133	-	-	-	-	-
<u>16,133</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
3,418	33,561	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	26,271	-	-	-	-
<u>3,418</u>	<u>59,832</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
12,715	(59,832)	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
12,715	(59,832)	-	-	-	-
41,200	450	740	15,796	15,365	20,429
-	-	-	-	-	-
<u>41,200</u>	<u>450</u>	<u>740</u>	<u>15,796</u>	<u>15,365</u>	<u>20,429</u>
\$ <u>53,915</u>	\$ <u>(59,382)</u>	\$ <u>740</u>	\$ <u>15,796</u>	\$ <u>15,365</u>	\$ <u>20,429</u>

STATE OF NEW MEXICO

Eddy County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2011

	Special Revenue Funds			
	513	520	519	516
	VFD Firefighter Asst Grant	WIPP Hazmat Grant	SHSGP Grant	2010 Interop Communications Grant
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas taxes	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	30,330	5,000	-	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>30,330</u>	<u>5,000</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	31,968	-	42,995	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Payments to subrecipients	-	-	-	-
Capital outlay	-	-	62,500	-
<i>Total expenditures</i>	<u>31,968</u>	<u>-</u>	<u>105,495</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,638)</u>	<u>5,000</u>	<u>(105,495)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>(1,638)</u>	<u>5,000</u>	<u>(105,495)</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	(4,822)	40,805	(9,624)	(20,352)
<i>Fund balance - restatement (Note 14)</i>	-	-	-	-
<i>Fund balance - beginning of year, restated</i>	<u>(4,822)</u>	<u>40,805</u>	<u>(9,624)</u>	<u>(20,352)</u>
<i>Fund balance - end of year</i>	<u>\$ (6,460)</u>	<u>\$ 45,805</u>	<u>\$ (115,119)</u>	<u>\$ (20,352)</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
407	645	606	607	608	408
Atoka Fire	Atoka VFD 10/11	Atoka VFD 09/10	Atoka VFD 08/09	Atoka VFD 07/08	Cottonwood Fire
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	23,291
-	-	-	-	-	-
-	-	-	-	-	-
-	151,063	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
968	-	-	-	-	-
<u>968</u>	<u>151,063</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,291</u>
-	-	-	-	-	-
-	107,681	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	16,588	-	-	-	-
-	<u>124,269</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
968	26,794	-	-	-	23,291
-	-	55	-	7,579	-
<u>(7,634)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,196)</u>
<u>(7,634)</u>	<u>-</u>	<u>55</u>	<u>-</u>	<u>7,579</u>	<u>(2,196)</u>
<u>(6,666)</u>	<u>26,794</u>	<u>55</u>	<u>-</u>	<u>7,579</u>	<u>21,095</u>
7,634	-	75,873	49,772	181,853	2,197
-	-	12,826	-	-	-
<u>7,634</u>	<u>-</u>	<u>88,699</u>	<u>49,772</u>	<u>181,853</u>	<u>2,197</u>
\$ <u>968</u>	\$ <u>26,794</u>	\$ <u>88,754</u>	\$ <u>49,772</u>	\$ <u>189,432</u>	\$ <u>23,292</u>

STATE OF NEW MEXICO

Eddy County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2011

	Special Revenue Funds			
	646	609	610	409
	Cottonwood VFD 10/11	Cottonwood VFD 09/10	Cottonwood VFD 08/09	Happy Valley Fire
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas taxes	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	151,103	-	-	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	3,712
<i>Total revenues</i>	<u>151,103</u>	<u>-</u>	<u>-</u>	<u>3,712</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	78,699	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Payments to subrecipients	-	-	-	-
Capital outlay	5,000	-	-	-
<i>Total expenditures</i>	<u>83,699</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>67,404</u>	<u>-</u>	<u>-</u>	<u>3,712</u>
<i>Other financing sources (uses):</i>				
Operating transfers in	-	-	2,196	-
Operating transfers out	-	-	-	(9,294)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>2,196</u>	<u>(9,294)</u>
<i>Net change in fund balance</i>	<u>67,404</u>	<u>-</u>	<u>2,196</u>	<u>(5,582)</u>
<i>Fund balance - beginning of year</i>	-	10,087	60,497	10,944
<i>Fund balance - restatement (Note 14)</i>	-	1,429	-	-
<i>Fund balance - beginning of year, restated</i>	<u>-</u>	<u>11,516</u>	<u>60,497</u>	<u>10,944</u>
<i>Fund balance - end of year</i>	<u>\$ 67,404</u>	<u>\$ 11,516</u>	<u>\$ 62,693</u>	<u>\$ 5,362</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
647	612	613	410	648	615
Happy Valley VFD 10/11	Happy Valley VFD 09/10	Happy Valley VFD 08/09	Joel Fire	Joel VFD 10/11	Joel VFD 09/10
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
82,037	19,786	-	8,478	279,475	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>82,037</u>	<u>19,786</u>	<u>-</u>	<u>8,478</u>	<u>279,475</u>	<u>-</u>
-	-	-	-	-	-
121	-	9,294	2,170	167,467	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	17,560	-	-	-	-
-	2,226	-	-	-	-
-	-	-	-	-	-
65,110	49,535	-	-	63,649	-
<u>65,231</u>	<u>69,321</u>	<u>9,294</u>	<u>2,170</u>	<u>231,116</u>	<u>-</u>
16,806	(49,535)	(9,294)	6,308	48,359	-
-	-	9,294	-	-	1,203
-	-	-	-	-	-
-	-	9,294	-	-	1,203
<u>16,806</u>	<u>(49,535)</u>	<u>-</u>	<u>6,308</u>	<u>48,359</u>	<u>1,203</u>
-	45,538	-	15,815	-	(13,955)
-	3,997	-	-	-	15,847
-	49,535	-	15,815	-	1,892
<u>\$ 16,806</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,123</u>	<u>\$ 48,359</u>	<u>\$ 3,095</u>

STATE OF NEW MEXICO

Eddy County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2011

	Special Revenue Funds			
	616	411	649	618
	Joel VFD 08/09	La Huerta Fire	La Huerta VFD 10/11	La Huerta VFD 09/10
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas taxes	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	158,936	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Miscellaneous	-	1,838	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,838</u>	<u>158,936</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	110,771	(9,511)
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Payments to subrecipients	-	-	-	-
Capital outlay	-	-	-	9,511
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>110,771</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>1,838</u>	<u>48,165</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers in	-	-	-	-
Operating transfers out	(67,890)	(10,123)	-	-
<i>Total other financing sources (uses)</i>	<u>(67,890)</u>	<u>(10,123)</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>(67,890)</u>	<u>(8,285)</u>	<u>48,165</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	67,890	13,602	-	3,054
<i>Fund balance - restatement (Note 14)</i>	-	-	-	10,041
<i>Fund balance - beginning of year, restated</i>	<u>67,890</u>	<u>13,602</u>	<u>-</u>	<u>13,095</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ 5,317</u>	<u>\$ 48,165</u>	<u>\$ 13,095</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
619	620	412	651	621	622
La Huerta VFD 08/09	La Huerta VFD 07/08	Loco Hills Fire	Loco Hills VFD 10/11	Loco Hills VFD 09/10	Loco Hills VFD 08/09
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	50,451	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	50,451	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	31,055	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	31,055	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	19,396	-	-
-	-	-	-	-	-
-	10,123	-	-	-	373
-	-	(373)	-	-	-
-	10,123	(373)	-	-	373
-	10,123	(373)	19,396	-	373
9,231	21,004	373	-	26,714	9,295
-	-	-	-	922	-
9,231	21,004	373	-	27,636	9,295
\$ 9,231	\$ 31,127	\$ -	\$ 19,396	\$ 27,636	\$ 9,668

STATE OF NEW MEXICO

Eddy County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2011

	Special Revenue Funds			
	623	413	653	624
	Loco Hills VFD 07/08	Otis Fire	Otis VFD 10/11	Otis VFD 09/10
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas taxes	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	9,810	50,332	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>9,810</u>	<u>50,332</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	1,084	43,573	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Payments to subrecipients	-	-	-	-
Capital outlay	-	6,119	7,715	-
<i>Total expenditures</i>	<u>-</u>	<u>7,203</u>	<u>51,288</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>2,607</u>	<u>(956)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers in	-	-	-	721
Operating transfers out	-	(205,101)	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(205,101)</u>	<u>-</u>	<u>721</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>(202,494)</u>	<u>(956)</u>	<u>721</u>
<i>Fund balance - beginning of year</i>	10,568	211,401	-	28,850
<i>Fund balance - restatement (Note 14)</i>	-	-	-	2,276
<i>Fund balance - beginning of year, restated</i>	<u>10,568</u>	<u>211,401</u>	<u>-</u>	<u>31,126</u>
<i>Fund balance - end of year</i>	<u>\$ 10,568</u>	<u>\$ 8,907</u>	<u>\$ (956)</u>	<u>\$ 31,847</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Eddy County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2011

	Special Revenue Funds			
	421	654	633	634
	Queen Fire	Queen VFD 10/11	Queen VFD 09/10	Queen VFD 08/09
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas taxes	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	6,263	50,332	-	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>6,263</u>	<u>50,332</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	33,599	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Payments to subrecipients	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>33,599</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>6,263</u>	<u>16,733</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers in	-	-	-	-
Operating transfers out	(1,970)	-	-	-
<i>Total other financing sources (uses)</i>	<u>(1,970)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>4,293</u>	<u>16,733</u>	<u>-</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	2,413	-	24,642	16,606
<i>Fund balance - restatement (Note 14)</i>	-	-	991	-
<i>Fund balance - beginning of year, restated</i>	<u>2,413</u>	<u>-</u>	<u>25,633</u>	<u>16,606</u>
<i>Fund balance - end of year</i>	<u>\$ 6,706</u>	<u>\$ 16,733</u>	<u>\$ 25,633</u>	<u>\$ 16,606</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
635	655	636	637	433	652
Queen VFD 07/08	Riverside VFD 10/11	Riverside VFD 09/10	Riverside VFD 08/09	Malaga Fire	Malaga VFD 10/11
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	50,332	-	-	-	143,305
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	50,332	-	-	-	143,305
-	-	-	-	-	-
-	37,317	-	-	-	67,303
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	37,317	-	-	-	67,303
-	-	-	-	-	-
-	13,015	-	-	-	76,002
1,970	-	-	-	-	-
-	-	-	(9,433)	(3,968)	-
1,970	-	-	(9,433)	(3,968)	-
1,970	13,015	-	(9,433)	(3,968)	76,002
67,052	-	(560)	9,433	3,968	-
-	-	588	-	-	-
67,052	-	28	9,433	3,968	-
\$ 69,022	\$ 13,015	\$ 28	\$ -	\$ -	\$ 76,002

STATE OF NEW MEXICO

Eddy County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2011

	Special Revenue Funds			
	639	640	641	642
	Malaga VFD 09/10	Malaga VFD 08/09	Malaga VFD 07/08	Administration Fire Funds 09/10
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas taxes	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	1,910	7,258	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Payments to subrecipients	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1,910</u>	<u>7,258</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,910)</u>	<u>(7,258)</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers in	-	12,482	-	-
Operating transfers out	-	-	(8,514)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>12,482</u>	<u>(8,514)</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>(1,910)</u>	<u>5,224</u>	<u>(8,514)</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	1,910	-	8,514	18
<i>Fund balance - restatement (Note 14)</i>	-	-	-	-
<i>Fund balance - beginning of year, restated</i>	<u>1,910</u>	<u>-</u>	<u>8,514</u>	<u>18</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ 5,224</u>	<u>\$ -</u>	<u>\$ 18</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
643	416	658	417	663	418
Administration Fire Funds 08/09	EMS - Atoka	EMS - Atoka 10/11	EMS - Loco Hills	EMS - Loco Hills 10/11	EMS - Happy Valley
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	5,048	-	7,101	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	5,048	-	7,101	-
-	-	-	-	-	-
-	-	-	-	-	-
(8,862)	-	5,048	-	3,527	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,862	-	-	-	-	-
-	-	5,048	-	3,527	-
-	-	-	-	-	-
-	-	-	-	3,574	-
-	-	-	-	-	-
(16,163)	-	-	-	-	-
(16,163)	-	-	-	-	-
(16,163)	-	-	-	3,574	-
16,163	28	-	1,050	-	136
-	-	-	668	-	-
16,163	28	-	1,718	-	136
\$ -	\$ 28	\$ -	\$ 1,718	\$ 3,574	\$ 136

STATE OF NEW MEXICO

Eddy County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2011

	Special Revenue Funds			
	660	419	661	423
	EMS - Happy Valley 10/11	EMS - Joel	EMS - Joel 10/11	EMS - Queen
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas taxes	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	5,035	-	5,289	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,035</u>	<u>-</u>	<u>5,289</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	5,031	-	5,289	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Payments to subrecipients	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,031</u>	<u>-</u>	<u>5,289</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>4</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>4</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	-	129	-	2,430
<i>Fund balance - restatement (Note 14)</i>	-	798	-	-
<i>Fund balance - beginning of year, restated</i>	<u>-</u>	<u>927</u>	<u>-</u>	<u>2,430</u>
<i>Fund balance - end of year</i>	<u>\$ 4</u>	<u>\$ 927</u>	<u>\$ -</u>	<u>\$ 2,430</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
666	424	668	426	667	427
EMS - Queen 10/11	EMS - Sun Country	EMS - Sun Country 10/11	EMS - Riverside	EMS - Riverside 10/11	EMS - Cottonwood
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,000	-	7,073	-	3,500	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,000</u>	<u>-</u>	<u>7,073</u>	<u>-</u>	<u>3,500</u>	<u>-</u>
-	-	-	-	-	-
1,006	-	814	-	1,891	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,006</u>	<u>-</u>	<u>814</u>	<u>-</u>	<u>1,891</u>	<u>-</u>
1,994	-	6,259	-	1,609	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(21,520)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(21,520)</u>
<u>1,994</u>	<u>-</u>	<u>6,259</u>	<u>-</u>	<u>1,609</u>	<u>(21,520)</u>
-	7,934	-	4,944	-	26,816
-	-	-	-	-	-
<u>-</u>	<u>7,934</u>	<u>-</u>	<u>4,944</u>	<u>-</u>	<u>26,816</u>
<u>\$ 1,994</u>	<u>\$ 7,934</u>	<u>\$ 6,259</u>	<u>\$ 4,944</u>	<u>\$ 1,609</u>	<u>\$ 5,296</u>

STATE OF NEW MEXICO

Eddy County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2011

	Special Revenue Funds			
	659	428	664	431
	EMS - Cottonwood 10/11	EMS - Otis	EMS - Otis 10/11	EMS - Malaga
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas taxes	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	7,001	-	7,000	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>7,001</u>	<u>-</u>	<u>7,000</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	4,759	-	6,437	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Payments to subrecipients	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>4,759</u>	<u>-</u>	<u>6,437</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>2,242</u>	<u>-</u>	<u>563</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers in	-	-	-	-
Operating transfers out	-	(5,166)	-	(1,168)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(5,166)</u>	<u>-</u>	<u>(1,168)</u>
<i>Net change in fund balance</i>	<u>2,242</u>	<u>(5,166)</u>	<u>563</u>	<u>(1,168)</u>
<i>Fund balance - beginning of year</i>	-	5,166	-	1,168
<i>Fund balance - restatement (Note 14)</i>	-	-	-	-
<i>Fund balance - beginning of year, restated</i>	-	5,166	-	1,168
<i>Fund balance - end of year</i>	<u>\$ 2,242</u>	<u>\$ -</u>	<u>\$ 563</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
665	448	662	449	444	525
EMS - Malaga 10/11	EMS - La Huerta	EMS - La Huerta 10/11	EMS - White's City	EMS - Careplus Ambulance	Fire Excise Reserve
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
7,048	-	5,716	-	7,996	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>7,048</u>	<u>-</u>	<u>5,716</u>	<u>-</u>	<u>7,996</u>	<u>-</u>
-	-	-	-	-	-
7,046	-	5,000	-	12,619	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>7,046</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>12,619</u>	<u>-</u>
<u>2</u>	<u>-</u>	<u>716</u>	<u>-</u>	<u>(4,623)</u>	<u>-</u>
-	-	-	-	-	-
-	(2,377)	-	(500)	-	-
-	(2,377)	-	(500)	-	-
<u>2</u>	<u>(2,377)</u>	<u>716</u>	<u>(500)</u>	<u>(4,623)</u>	<u>-</u>
-	2,216	-	1,238	4,623	500,000
-	161	-	-	-	-
-	<u>2,377</u>	-	<u>1,238</u>	<u>4,623</u>	<u>500,000</u>
<u>\$ 2</u>	<u>\$ -</u>	<u>\$ 716</u>	<u>\$ 738</u>	<u>\$ -</u>	<u>\$ 500,000</u>

STATE OF NEW MEXICO

Eddy County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2011

	Special Revenue Funds			
	550	551	552	553
	Fire Excise Tax - Gross Receipts	Fire Excise - Queen	Fire Excise - Atoka	Fire Excise - Cottonwood
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	1,421,413	-	-	-
Oil and gas taxes	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	78,464	78,464	87,534
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,421,413</u>	<u>78,464</u>	<u>78,464</u>	<u>87,534</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	259,911	-	7,454	(19,108)
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Payments to subrecipients	-	-	-	-
Capital outlay	91,057	-	-	26,543
<i>Total expenditures</i>	<u>350,968</u>	<u>-</u>	<u>7,454</u>	<u>7,435</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,070,445</u>	<u>78,464</u>	<u>71,010</u>	<u>80,099</u>
<i>Other financing sources (uses):</i>				
Operating transfers in	354,472	-	-	21,520
Operating transfers out	(300,721)	(111,149)	(26,297)	-
<i>Total other financing sources (uses)</i>	<u>53,751</u>	<u>(111,149)</u>	<u>(26,297)</u>	<u>21,520</u>
<i>Net change in fund balance</i>	<u>1,124,196</u>	<u>(32,685)</u>	<u>44,713</u>	<u>101,619</u>
<i>Fund balance - beginning of year</i>	<u>1,683,996</u>	<u>124,099</u>	<u>118,534</u>	<u>465,135</u>
<i>Fund balance - restatement (Note 14)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - beginning of year, restated</i>	<u>1,683,996</u>	<u>124,099</u>	<u>118,534</u>	<u>465,135</u>
<i>Fund balance - end of year</i>	<u>\$ 2,808,192</u>	<u>\$ 91,414</u>	<u>\$ 163,247</u>	<u>\$ 566,754</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
554	555	556	557	558	559
Fire Excise - Happy Valley	Fire Excise - Joel	Fire Excise - La Huerta	Fire Excise - Loco Hills	Fire Excise - Otis	Fire Excise - White's City
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
87,534	87,534	87,543	78,464	78,464	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>87,534</u>	<u>87,534</u>	<u>87,543</u>	<u>78,464</u>	<u>78,464</u>	<u>-</u>
-	-	-	-	-	-
8,038	14,808	24,784	10,259	6,371	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	39,386	39,701	-	-	-
<u>8,038</u>	<u>54,194</u>	<u>64,485</u>	<u>10,259</u>	<u>6,371</u>	<u>-</u>
-	-	-	-	-	-
<u>79,496</u>	<u>33,340</u>	<u>23,058</u>	<u>68,205</u>	<u>72,093</u>	<u>-</u>
-	67,890	-	-	78,882	-
-	-	-	-	-	-
-	<u>67,890</u>	-	-	<u>78,882</u>	-
<u>79,496</u>	<u>101,230</u>	<u>23,058</u>	<u>68,205</u>	<u>150,975</u>	<u>-</u>
256,013	178,153	170,458	422,029	296,968	115,809
-	-	-	-	-	-
<u>256,013</u>	<u>178,153</u>	<u>170,458</u>	<u>422,029</u>	<u>296,968</u>	<u>115,809</u>
\$ <u>335,509</u>	\$ <u>279,383</u>	\$ <u>193,516</u>	\$ <u>490,234</u>	\$ <u>447,943</u>	\$ <u>115,809</u>

STATE OF NEW MEXICO

Eddy County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2011

	Special Revenue Funds			
	560	561	657	562
	Fire Excise - Riverside	Fire Excise - Administration	Fire Excise - Administration 10/11	Fire Excise - Loving
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas taxes	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	87,534	57,109	71,522	39,232
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>87,534</u>	<u>57,109</u>	<u>71,522</u>	<u>39,232</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	3,819	14,375	33,712	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Payments to subrecipients	-	-	-	-
Capital outlay	-	-	6,521	-
<i>Total expenditures</i>	<u>3,819</u>	<u>14,375</u>	<u>40,233</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>83,715</u>	<u>42,734</u>	<u>31,289</u>	<u>39,232</u>
<i>Other financing sources (uses):</i>				
Operating transfers in	9,433	16,163	-	-
Operating transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>9,433</u>	<u>16,163</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>93,148</u>	<u>58,897</u>	<u>31,289</u>	<u>39,232</u>
<i>Fund balance - beginning of year</i>	<u>308,888</u>	<u>87,051</u>	<u>-</u>	<u>44,237</u>
<i>Fund balance - restatement (Note 14)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - beginning of year, restated</i>	<u>308,888</u>	<u>87,051</u>	<u>-</u>	<u>44,237</u>
<i>Fund balance - end of year</i>	<u>\$ 402,036</u>	<u>\$ 145,948</u>	<u>\$ 31,289</u>	<u>\$ 83,469</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
563	564	565	485	490	491
Fire Excise - Hope	Fire Excise - Sun Country	Fire Excise - Malaga	Eddy County DWI Fund	Traffic Safety	Maternal Child and Health
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	372,889	9,108	-
39,232	87,534	87,588	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>39,232</u>	<u>87,534</u>	<u>87,588</u>	<u>372,889</u>	<u>9,108</u>	<u>-</u>
-	-	-	-	-	-
1,974	450	47,137	366,446	17,359	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	18,715	-	-	-
<u>1,974</u>	<u>450</u>	<u>65,852</u>	<u>366,446</u>	<u>17,359</u>	<u>-</u>
-	-	-	-	-	-
<u>37,258</u>	<u>87,084</u>	<u>21,736</u>	<u>6,443</u>	<u>(8,251)</u>	<u>-</u>
-	-	1,168	-	-	-
-	(111,149)	-	(938)	(37,359)	(43,540)
-	(111,149)	1,168	(938)	(37,359)	(43,540)
<u>37,258</u>	<u>(24,065)</u>	<u>22,904</u>	<u>5,505</u>	<u>(45,610)</u>	<u>(43,540)</u>
115,783	124,099	187,584	6,002	40,359	49,339
-	-	-	-	-	(5,799)
<u>115,783</u>	<u>124,099</u>	<u>187,584</u>	<u>6,002</u>	<u>40,359</u>	<u>43,540</u>
\$ <u>153,041</u>	\$ <u>100,034</u>	\$ <u>210,488</u>	\$ <u>11,507</u>	\$ <u>(5,251)</u>	\$ <u>-</u>

STATE OF NEW MEXICO

Eddy County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2011

	Special Revenue Funds			
	670	497S	487S	496S
	2009 EMPG Exercise Grant	Region VI Task Force	Region VI Recovery Act Grant	Region VI COPS Meth Grant
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas taxes	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	70,680	82,722	12,464
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Local sources	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>70,680</u>	<u>82,722</u>	<u>12,464</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	49,441	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Payments to subrecipients	-	70,680	82,722	12,464
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>49,441</u>	<u>70,680</u>	<u>82,722</u>	<u>12,464</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(49,441)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>(49,441)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - restatement (Note 14)</i>	-	-	-	-
<i>Fund balance - beginning of year, restated</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ (49,441)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds		Capital Projects Funds			
425S	486S	462	455	439	441
HIDTA Grant	HIDTA Recovery Act Grant	Financial System Replacement	Construction Fund	N. Eddy County Public Safety Reserve	Clerks Office Remodel Reserve
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
391,283	185,433	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>391,283</u>	<u>185,433</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	1,568	-	-	(1)
-	-	-	-	16,227	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
391,283	185,433	-	-	-	-
-	-	-	-	82,365	9,779
<u>391,283</u>	<u>185,433</u>	<u>1,568</u>	<u>-</u>	<u>98,592</u>	<u>9,778</u>
-	-	(1,568)	-	(98,592)	(9,778)
-	-	-	-	-	-
-	-	-	(50,000)	(150,000)	-
-	-	-	(50,000)	(150,000)	-
-	-	(1,568)	(50,000)	(248,592)	(9,778)
-	-	500,000	657,149	250,000	14,617
-	-	-	-	-	-
-	-	500,000	657,149	250,000	14,617
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 498,432</u>	<u>\$ 607,149</u>	<u>\$ 1,408</u>	<u>\$ 4,839</u>

STATE OF NEW MEXICO

Eddy County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended June 30, 2011

	Capital Projects Funds			
	442	454	443	464
	Artesia Satellite Office Remodel Reserve	Health Office Reserve	Courtroom Remodel	Administration Building Remodel
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas taxes	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	4,777
Local sources	468,563	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>468,563</u>	<u>-</u>	<u>-</u>	<u>4,777</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	324	38,068
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Payments to subrecipients	-	-	-	-
Capital outlay	-	-	13,899	588,231
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>14,223</u>	<u>626,299</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>468,563</u>	<u>-</u>	<u>(14,223)</u>	<u>(621,522)</u>
<i>Other financing sources (uses):</i>				
Operating transfers in	2,097,854	-	10,578	150,000
Operating transfers out	<u>-</u>	<u>(300,000)</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources (uses)</i>	<u>2,097,854</u>	<u>(300,000)</u>	<u>10,578</u>	<u>150,000</u>
<i>Net change in fund balance</i>	<u>2,566,417</u>	<u>(300,000)</u>	<u>(3,645)</u>	<u>(471,522)</u>
<i>Fund balance - beginning of year</i>	<u>500,000</u>	<u>338,328</u>	<u>4,712</u>	<u>374,382</u>
<i>Fund balance - restatement (Note 14)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - beginning of year, restated</i>	<u>500,000</u>	<u>338,328</u>	<u>4,712</u>	<u>374,382</u>
<i>Fund balance - end of year</i>	<u>\$ 3,066,417</u>	<u>\$ 38,328</u>	<u>\$ 1,067</u>	<u>\$ (97,140)</u>

The accompanying notes are an integral part of these financial statements

Capital Projects Funds				
436	463	440	465	
S. Carlsbad Transfer Station Reserve	Computer Network Replacement	Drug Rehab Center Reserve	Consolidated Dispatch Reserve	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 278,134
-	-	-	-	2,761,212
-	-	-	-	23,291
-	-	-	-	3,069,230
-	-	-	-	69,630
-	-	-	-	1,275,835
-	-	-	-	5,102,756
-	-	-	-	105,546
-	-	-	-	468,563
-	-	-	-	410,945
-	-	-	-	389,957
-	-	92,930	-	298,461
-	-	92,930	-	14,253,560
-	14,561	-	-	701,638
-	-	-	-	3,027,348
-	-	-	-	594,493
-	-	-	-	6,712,847
-	-	120,755	-	130,847
-	-	-	-	219,031
-	-	-	-	49,782
-	-	-	-	742,582
-	254,233	244,949	243,131	2,329,858
-	268,794	365,704	243,131	14,508,426
-	(268,794)	(272,774)	(243,131)	(254,866)
-	-	300,000	84,594	4,609,726
(1,000,000)	-	(2,700,000)	-	(6,020,982)
(1,000,000)	-	(2,400,000)	84,594	(1,411,256)
(1,000,000)	(268,794)	(2,672,774)	(158,537)	(1,666,122)
1,000,000	446,426	2,694,358	158,537	20,971,013
-	-	-	-	149,473
1,000,000	446,426	2,694,358	158,537	21,120,486
\$ -	\$ 177,632	\$ 21,584	\$ -	\$ 19,454,364

(This page intentionally left blank)

STATE OF NEW MEXICO

Statement B-3

Eddy County

Farm and Range Special Revenue Fund - "403"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	30,000	30,000	31,439	1,439
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>30,000</u>	<u>30,000</u>	<u>31,439</u>	<u>1,439</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	48,000	48,000	24,000	24,000
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>48,000</u>	<u>48,000</u>	<u>24,000</u>	<u>24,000</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(18,000)</u>	<u>(18,000)</u>	<u>7,439</u>	<u>25,439</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	18,000	18,000	18,000	-
<i>Total other financing sources (uses)</i>	<u>18,000</u>	<u>18,000</u>	<u>18,000</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	25,439	25,439
<i>Fund balance - beginning of year</i>	-	-	912	912
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,351</u>	<u>\$ 26,351</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 25,439	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 25,439</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-4

Eddy County

Lodgers Tax Special Revenue Fund - "479"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	50,200	50,200	44,451	(5,749)
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>50,200</u>	<u>50,200</u>	<u>44,451</u>	<u>(5,749)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	50,200	65,665	15,465	50,200
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>50,200</u>	<u>65,665</u>	<u>15,465</u>	<u>50,200</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(15,465)</u>	<u>28,986</u>	<u>44,451</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	15,465	-	(15,465)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>15,465</u>	<u>-</u>	<u>(15,465)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>28,986</u>	<u>28,986</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>48,376</u>	<u>48,376</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67,429</u>	<u>\$ 67,429</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 28,986	
Adjustments to revenues for receivables			(7,430)	
Adjustments to expenditures for payables			15,465	
Net change in fund balance (GAAP basis)			<u>\$ 37,021</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-5

Eddy County

Property Valuation Special Revenue Fund - "415"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ 265,000	\$ 265,000	\$ 278,134	\$ 13,134
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>265,000</u>	<u>265,000</u>	<u>278,134</u>	<u>13,134</u>
<i>Expenditures</i>				
Current:				
General government	464,763	464,763	90,627	374,136
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	25,000	25,000	(5,162)	30,162
<i>Total expenditures</i>	<u>489,763</u>	<u>489,763</u>	<u>85,465</u>	<u>404,298</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(224,763)</u>	<u>(224,763)</u>	<u>192,669</u>	<u>417,432</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	224,763	224,763	-	(224,763)
Sale of capital assets	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>224,763</u>	<u>224,763</u>	<u>-</u>	<u>(224,763)</u>
<i>Net change in fund balance</i>	-	-	192,669	192,669
<i>Fund balance - beginning of year</i>	-	-	683,421	683,421
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 876,090</u>	<u>\$ 876,090</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 192,669	
No adjustments to revenues			-	
Adjustments to expenditures for payables			(54,920)	
Net change in fund balance (GAAP basis)			<u>\$ 137,749</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-6

Eddy County

Clerk Recording and Filing Special Revenue Fund - "430"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	50,000	50,000	51,200	1,200
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>50,000</u>	<u>50,000</u>	<u>51,200</u>	<u>1,200</u>
<i>Expenditures</i>				
Current:				
General government	6,262	6,262	4,132	2,130
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>6,262</u>	<u>6,262</u>	<u>4,132</u>	<u>2,130</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>43,738</u>	<u>43,738</u>	<u>47,068</u>	<u>3,330</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(43,738)	(29,113)	-	29,113
Operating transfers in (out)	-	(14,625)	(14,625)	-
<i>Total other financing sources (uses)</i>	<u>(43,738)</u>	<u>(43,738)</u>	<u>(14,625)</u>	<u>29,113</u>
<i>Net change in fund balance</i>	-	-	32,443	32,443
<i>Fund balance - beginning of year</i>	-	-	168,300	168,300
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 200,743</u>	<u>\$ 200,743</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 32,443	
No adjustments to revenues			-	
Adjustments to expenditures for payables			320	
Net change in fund balance (GAAP basis)			<u>\$ 32,763</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-7

Eddy County

Treasurer's Collection Special Revenue Fund - "432"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	6,000	6,000	10,977	4,977
<i>Total revenues</i>	<u>6,000</u>	<u>6,000</u>	<u>10,977</u>	<u>4,977</u>
<i>Expenditures</i>				
Current:				
General government	5,150	5,150	5,491	(341)
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,150</u>	<u>5,150</u>	<u>5,491</u>	<u>(341)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>850</u>	<u>850</u>	<u>5,486</u>	<u>4,636</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(850)	(850)	-	850
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(850)</u>	<u>(850)</u>	<u>-</u>	<u>850</u>
<i>Net change in fund balance</i>	-	-	5,486	5,486
<i>Fund balance - beginning of year</i>	-	-	11,722	11,722
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,208</u>	<u>\$ 17,208</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 5,486	
No adjustments to revenues			-	
Adjustments to expenditures for payables			217	
Net change in fund balance (GAAP basis)			<u>\$ 5,703</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-8

Eddy County

Recreation Special Revenue Fund - "404"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	150	150	21	(129)
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>150</u>	<u>150</u>	<u>21</u>	<u>(129)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	16,686	16,686	14,909	1,777
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>16,686</u>	<u>16,686</u>	<u>14,909</u>	<u>1,777</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(16,536)</u>	<u>(16,536)</u>	<u>(14,888)</u>	<u>1,648</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	16,536	16,536	16,536	-
<i>Total other financing sources (uses)</i>	<u>16,536</u>	<u>16,536</u>	<u>16,536</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	1,648	1,648
<i>Fund balance - beginning of year</i>	-	-	20,211	20,211
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,859</u>	<u>\$ 21,859</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 1,648	
No adjustments to revenues			-	
Adjustments to expenditures for payables			4,817	
Net change in fund balance (GAAP basis)			<u>\$ 6,465</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-9

Eddy County

Payroll Benefit Special Revenue Fund - "435"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	667,761	-	(667,761)
Operating transfers in (out)	-	(667,761)	(667,761)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(667,761)</u>	<u>(667,761)</u>
<i>Net change in fund balance</i>	-	-	(667,761)	(667,761)
<i>Fund balance - beginning of year</i>	-	-	667,761	667,761
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (667,761)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (667,761)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-10

Eddy County

CDBG Colonias Special Revenue Fund - "456"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
Adjustments to revenues for receivables			232,191	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 232,191</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-11

Eddy County

Law Enforcement Protection Act Special Revenue Fund - "450"
Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>47,600</u>	<u>47,600</u>	<u>47,000</u>	<u>(600)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	35,600	35,600	47,002	(11,402)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	12,000	12,000	-	12,000
<i>Total expenditures</i>	<u>47,600</u>	<u>47,600</u>	<u>47,002</u>	<u>598</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2)</u>	<u>(2)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(2)</u>	<u>(2)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (2)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (2)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-12

Eddy County

Law Enforcement Traffic Safety Grant Special Revenue Fund - "452"

Statement of Revenues, Expenditures, and Change in

Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	20,000	20,000	3,815	(16,185)
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>20,000</u>	<u>20,000</u>	<u>3,815</u>	<u>(16,185)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	20,000	20,000	4,408	15,592
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>20,000</u>	<u>20,000</u>	<u>4,408</u>	<u>15,592</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(593)</u>	<u>(593)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(593)</u>	<u>(593)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>17,434</u>	<u>17,434</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,841</u>	<u>\$ 16,841</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (593)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (593)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-13

Eddy County

Local Law Enforcement Block Grant Special Revenue Fund - "495"

Statement of Revenues, Expenditures, and Change in

Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	24,495	24,495
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,495</u>	<u>\$ 24,495</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-14

Eddy County

DWI Client Fees Special Revenue Fund - "530"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	16,000	16,000	16,615	615
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>16,000</u>	<u>16,000</u>	<u>16,615</u>	<u>615</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	16,000	16,000	19,100	(3,100)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>16,000</u>	<u>16,000</u>	<u>19,100</u>	<u>(3,100)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,485)</u>	<u>(2,485)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(2,485)</u>	<u>(2,485)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,485)</u>	<u>\$ (2,485)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (2,485)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (2,485)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-15

Eddy County

Environmental GRT Special Revenue Fund - "405"
Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	950,000	950,000	1,399,185	449,185
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	1,099,132	1,099,132	961,017	(138,115)
State capital grants	-	-	-	-
Licenses and fees	200,000	200,000	295,190	95,190
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>2,249,132</u>	<u>2,249,132</u>	<u>2,655,392</u>	<u>406,260</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Sanitation	2,441,665	2,945,005	3,519,236	(574,231)
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service				
Principle	-	-	9,229	(9,229)
Interest	-	-	46,271	(46,271)
Capital outlay	46,000	46,000	20,197	25,803
<i>Total expenditures</i>	<u>2,487,665</u>	<u>2,991,005</u>	<u>3,594,933</u>	<u>(603,928)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(238,533)</u>	<u>(741,873)</u>	<u>(939,541)</u>	<u>(197,668)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	238,533	741,873	-	(741,873)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>238,533</u>	<u>741,873</u>	<u>-</u>	<u>(741,873)</u>
<i>Net change in fund balance</i>	-	-	(939,541)	(939,541)
<i>Fund balance - beginning of year</i>	-	-	1,794,989	1,794,989
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 855,448</u>	<u>\$ 855,448</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (939,541)	
Adjustments to revenues for receivables			(69,029)	
Adjustments to expenditures for payables			(183,956)	
Net change in fund balance (GAAP basis)			<u>\$ (1,192,526)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-16

Eddy County

DWI DARE Donations Special Revenue Fund - "531"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	7,000	7,000	8,605	1,605
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>7,000</u>	<u>7,000</u>	<u>8,605</u>	<u>1,605</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	7,000	7,938	8,561	(623)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Debt service				
Principle	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>7,000</u>	<u>7,938</u>	<u>8,561</u>	<u>(623)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(938)</u>	<u>44</u>	<u>982</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	938	938	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>938</u>	<u>938</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>982</u>	<u>982</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 982</u>	<u>\$ 982</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 982	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 982</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

Eddy County

Legis-Loop Road Special Revenue Fund - "523"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	328,423	134,683	(193,740)
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>328,423</u>	<u>134,683</u>	<u>(193,740)</u>
<i>Expenditures</i>				
Current:				
General government	-	294,509	239,474	55,035
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>294,509</u>	<u>239,474</u>	<u>55,035</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>33,914</u>	<u>(104,791)</u>	<u>(138,705)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(33,914)	-	33,914
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(33,914)</u>	<u>-</u>	<u>33,914</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(104,791)</u>	<u>(104,791)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>126,807</u>	<u>126,807</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,016</u>	<u>\$ 22,016</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (104,791)	
Adjustments to revenues for receivables			(33,914)	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (138,705)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-18

Eddy County

Correction Fees Special Revenue Fund - "451"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>200,000</u>	<u>200,000</u>	<u>193,250</u>	<u>(6,750)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	360,500	360,500	385,682	(25,182)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>360,500</u>	<u>360,500</u>	<u>385,682</u>	<u>(25,182)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(160,500)</u>	<u>(160,500)</u>	<u>(192,432)</u>	<u>(31,932)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	160,500	160,500	160,500	-
<i>Total other financing sources (uses)</i>	<u>160,500</u>	<u>160,500</u>	<u>160,500</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(31,932)	(31,932)
<i>Fund balance - beginning of year</i>	-	-	237,449	237,449
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 205,517</u>	<u>\$ 205,517</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (31,932)	
Adjustments to revenues for receivables			(46,405)	
Adjustments to expenditures for payables			(1,263)	
Net change in fund balance (GAAP basis)			<u>\$ (79,600)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-19

Eddy County

Jail Improvements Phone - Prisoners Special Revenue Fund - "453"
Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	60,690	60,690	45,000	(15,690)
Interest	-	-	-	-
Miscellaneous	4,200	4,200	83	(4,117)
<i>Total revenues</i>	<u>64,890</u>	<u>64,890</u>	<u>45,083</u>	<u>(19,807)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	43,260	43,260	(3,204)	46,464
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	24,121	(24,121)
<i>Total expenditures</i>	<u>43,260</u>	<u>43,260</u>	<u>20,917</u>	<u>22,343</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>21,630</u>	<u>21,630</u>	<u>24,166</u>	<u>2,536</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(21,630)	(21,630)	-	21,630
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(21,630)</u>	<u>(21,630)</u>	<u>-</u>	<u>21,630</u>
<i>Net change in fund balance</i>	-	-	24,166	24,166
<i>Fund balance - beginning of year</i>	-	-	334,793	334,793
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 358,959</u>	<u>\$ 358,959</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 24,166	
Adjustments to revenues for receivables			(5,000)	
Adjustments to expenditures for payables			(3,204)	
Net change in fund balance (GAAP basis)			<u>\$ 15,962</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-20

Eddy County

Detention Concession Special Revenue Fund - "457"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Refunds and recoveries	-	-	-	-
Charges for services	11,098	11,098	21,226	10,128
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>11,098</u>	<u>11,098</u>	<u>21,226</u>	<u>10,128</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	15,450	15,450	2,641	12,809
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>15,450</u>	<u>15,450</u>	<u>2,641</u>	<u>12,809</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,352)</u>	<u>(4,352)</u>	<u>18,585</u>	<u>22,937</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	4,352	4,352	-	(4,352)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,352</u>	<u>4,352</u>	<u>-</u>	<u>(4,352)</u>
<i>Net change in fund balance</i>	-	-	18,585	18,585
<i>Fund balance - beginning of year</i>	-	-	76,613	76,613
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 95,198</u>	<u>\$ 95,198</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 18,585	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 18,585</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-21

Eddy County

DWI Grant Special Revenue Fund - "532"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	50,200	50,200	41,766	(8,434)
State capital grants	-	-	-	-
Refunds and recoveries	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>50,200</u>	<u>50,200</u>	<u>41,766</u>	<u>(8,434)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	33,303	33,303	57,000	(23,697)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>33,303</u>	<u>33,303</u>	<u>57,000</u>	<u>(23,697)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>16,897</u>	<u>16,897</u>	<u>(15,234)</u>	<u>(32,131)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(16,897)	(16,897)	-	16,897
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(16,897)</u>	<u>(16,897)</u>	<u>-</u>	<u>16,897</u>
<i>Net change in fund balance</i>	-	-	(15,234)	(15,234)
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,234)</u>	<u>\$ (15,234)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
Adjustments to revenues for receivables			41,766	
Adjustments to expenditures for payables			(57,000)	
Net change in fund balance (GAAP basis)			<u>\$ (15,234)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-27

Eddy County

DWI School Special Revenue Fund - "533"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	60	60
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>60</u>	<u>60</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	37,359	-	37,359
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>37,359</u>	<u>-</u>	<u>37,359</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(37,359)</u>	<u>60</u>	<u>37,419</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	37,359	37,359	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>37,359</u>	<u>37,359</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>37,419</u>	<u>37,419</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37,419</u>	<u>\$ 37,419</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 37,419	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 37,419</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-23

Eddy County

G.I.S Grant Special Revenue Fund - "429"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	2,672	2,672	10,301	7,629
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	50,000	50,000
<i>Total revenues</i>	<u>2,672</u>	<u>2,672</u>	<u>60,301</u>	<u>57,629</u>
<i>Expenditures</i>				
Current:				
General government	65,450	65,450	2,636	62,814
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>65,450</u>	<u>65,450</u>	<u>2,636</u>	<u>62,814</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(62,778)</u>	<u>(62,778)</u>	<u>57,665</u>	<u>120,443</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	62,778	62,778	-	(62,778)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>62,778</u>	<u>62,778</u>	<u>-</u>	<u>(62,778)</u>
<i>Net change in fund balance</i>	-	-	57,665	57,665
<i>Fund balance - beginning of year</i>	-	-	421,175	421,175
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 478,840</u>	<u>\$ 478,840</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 57,665	
Adjustments to revenues for receivables			(50,000)	
Adjustments to expenditures for payables			(61,280)	
Net change in fund balance (GAAP basis)			<u>\$ (53,615)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-24

Eddy County

Artesia Motor Vehicle Special Revenue Fund - "438"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	10,215	10,215	24,608	14,393
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Refunds and recoveries	525	525	401	(124)
Licenses and fees	108,224	108,224	114,019	5,795
Cigarette tax	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>118,964</u>	<u>118,964</u>	<u>139,028</u>	<u>20,064</u>
<i>Expenditures</i>				
Current:				
General government	212,148	212,148	219,695	(7,547)
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>212,148</u>	<u>212,148</u>	<u>219,695</u>	<u>(7,547)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(93,184)</u>	<u>(93,184)</u>	<u>(80,667)</u>	<u>12,517</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(764)	(764)	-	764
Operating transfers in (out)	93,948	93,948	93,948	-
<i>Total other financing sources (uses)</i>	<u>93,184</u>	<u>93,184</u>	<u>93,948</u>	<u>764</u>
<i>Net change in fund balance</i>	-	-	13,281	13,281
<i>Fund balance - beginning of year</i>	-	-	39,169	39,169
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,450</u>	<u>\$ 52,450</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 13,281	
Adjustments to revenues for receivables			(11,930)	
Adjustments to expenditures for payables			328	
Net change in fund balance (GAAP basis)			<u>\$ 1,679</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-25

Eddy County

Legis - Artesia Meal Site Special Revenue Fund - "467"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	89,702	83,500	(6,202)
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>89,702</u>	<u>83,500</u>	<u>(6,202)</u>
<i>Expenditures</i>				
Current:				
General government	-	13,130	-	13,130
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	76,572	83,446	(6,874)
<i>Total expenditures</i>	<u>-</u>	<u>89,702</u>	<u>83,446</u>	<u>6,256</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>54</u>	<u>54</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>54</u>	<u>54</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,600</u>	<u>9,600</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,654</u>	<u>\$ 9,654</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 54	
No adjustments to revenues			-	
Adjustments to expenditures for payables			<u>10,301</u>	
Net change in fund balance (GAAP basis)			<u>\$ 10,355</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-26

Eddy County

Legis - Morningside Special Revenue Fund - "470"
 Statement of Revenues, Expenditures, and Change in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	3,943	-	(3,943)
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,943</u>	<u>-</u>	<u>(3,943)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	3,943	-	3,943
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,943</u>	<u>-</u>	<u>3,943</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	22,632	22,632
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,632</u>	<u>\$ 22,632</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-27

Eddy County

Legis - Artesia Shooting Range Special Revenue Fund - "472"
Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:	-	-	-	-
State operating grants	-	28,040	48,043	20,003
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	30,000	30,000
<i>Total revenues</i>	<u>-</u>	<u>28,040</u>	<u>78,043</u>	<u>50,003</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	28,040	19,918	8,122
<i>Total expenditures</i>	<u>-</u>	<u>28,040</u>	<u>19,918</u>	<u>8,122</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>58,125</u>	<u>58,125</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	145,000	145,000	-	(145,000)
Operating transfers in (out)	(145,000)	(145,000)	-	145,000
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	58,125	58,125
<i>Fund balance - beginning of year</i>	-	-	29,324	29,324
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 87,449</u>	<u>\$ 87,449</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 58,125	
Adjustments to revenues for receivables			(6,165)	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 51,960</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-28

Eddy County

Legis - Appropriations Special Revenue Fund - "480"
 Statement of Revenues, Expenditures, and Change in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	4,536	4,536
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,536</u>	<u>\$ 4,536</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-29

Eddy County

Legis - Art Horse Council Special Revenue Fund - "483"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	9,219	9,219
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,219</u>	<u>\$ 9,219</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-30

Eddy County

Legis - Lifeline/Greenhouse Special Revenue Fund - "469"
 Statement of Revenues, Expenditures, and Change in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	131,139	-	(131,139)
Operating transfers in (out)	-	(131,139)	(131,139)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(131,139)</u>	<u>(131,139)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(131,139)</u>	<u>(131,139)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>131,139</u>	<u>131,139</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (131,139)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (131,139)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-31

Eddy County

Legis - Big Brother/Sister Special Revenue Fund - "478"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	14,527	14,527
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,527</u>	<u>\$ 14,527</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-32

Eddy County

Malaga Water System Special Revenue Fund - "488"
 Statement of Revenues, Expenditures, and Change in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	785,654	754,344	(31,310)
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	785,654	754,344	(31,310)
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	398,744	570,493	(171,749)
Culture and recreation	-	-	-	-
Capital outlay	-	386,910	187,997	198,913
<i>Total expenditures</i>	-	785,654	758,490	27,164
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(4,146)	(4,146)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balance</i>	-	-	(4,146)	(4,146)
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ (4,146)	\$ (4,146)
Net change in fund balance (non-GAAP budgetary basis)			\$ (4,146)	
Adjustments to revenues for receivables			(151,256)	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ (155,402)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-33

Eddy County

Legis - Consolidated Dispatch Special Revenue Fund - "522"
Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:	-	-	-	-
State operating grants	-	29,307	29,307	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>29,307</u>	<u>29,307</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>29,307</u>	<u>29,307</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(29,307)	-	29,307
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(29,307)</u>	<u>-</u>	<u>29,307</u>
<i>Net change in fund balance</i>	-	-	29,307	29,307
<i>Fund balance - beginning of year</i>	-	-	3	3
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,310</u>	<u>\$ 29,310</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 29,307	
Adjustments to revenues for receivables			(29,307)	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-34

Eddy County

County Indigent Special Revenue Fund - "406"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	2,434,000	2,434,000	3,260,488	826,488
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Refunds and recoveries	-	68,880	81,267	12,387
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	60,152	60,152	-
<i>Total revenues</i>	<u>2,434,000</u>	<u>2,563,032</u>	<u>3,401,907</u>	<u>838,875</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	2,909,000	3,038,032	2,772,752	265,280
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>2,909,000</u>	<u>3,038,032</u>	<u>2,772,752</u>	<u>265,280</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(475,000)</u>	<u>(475,000)</u>	<u>629,155</u>	<u>1,104,155</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	200,000	200,000	-	(200,000)
Operating transfers in (out)	275,000	275,000	275,000	-
<i>Total other financing sources (uses)</i>	<u>475,000</u>	<u>475,000</u>	<u>275,000</u>	<u>(200,000)</u>
<i>Net change in fund balance</i>	-	-	904,155	904,155
<i>Fund balance - beginning of year</i>	-	-	827,379	827,379
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,731,534</u>	<u>\$ 1,731,534</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 904,155	
Adjustments to revenues for receivables			(191,258)	
Adjustments to expenditures for payables			10,074	
Net change in fund balance (GAAP basis)			<u>\$ 722,971</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-35

Eddy County

Healthier Services Special Revenue Fund - "434"

Statement of Revenues, Expenditures, and Change in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	688,850	688,850	642,600	(46,250)
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>688,850</u>	<u>688,850</u>	<u>642,600</u>	<u>(46,250)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	952,104	797,204	451,719	345,485
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>952,104</u>	<u>797,204</u>	<u>451,719</u>	<u>345,485</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(263,254)</u>	<u>(108,354)</u>	<u>190,881</u>	<u>299,235</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	133,254	(21,646)	-	21,646
Operating transfers in (out)	130,000	130,000	130,000	-
<i>Total other financing sources (uses)</i>	<u>263,254</u>	<u>108,354</u>	<u>130,000</u>	<u>21,646</u>
<i>Net change in fund balance</i>	-	-	320,881	320,881
<i>Fund balance - beginning of year</i>	-	-	1,315,236	1,315,236
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,636,117</u>	<u>\$ 1,636,117</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 320,881	
No adjustments to revenues			-	
Adjustments to expenditures for payables			11,215	
Net change in fund balance (GAAP basis)			<u>\$ 332,096</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-36

Eddy County

Civil Emergency Special Revenue Fund - "500"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
Charges for services	91,520	91,520	166,602	75,082
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>91,520</u>	<u>91,520</u>	<u>166,602</u>	<u>75,082</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	354,162	354,162	331,563	22,599
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>354,162</u>	<u>354,162</u>	<u>331,563</u>	<u>22,599</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(262,642)</u>	<u>(262,642)</u>	<u>(164,961)</u>	<u>97,681</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(72,276)	(265,222)	-	265,222
Operating transfers in (out)	334,918	527,864	172,864	(355,000)
<i>Total other financing sources (uses)</i>	<u>262,642</u>	<u>262,642</u>	<u>172,864</u>	<u>(89,778)</u>
<i>Net change in fund balance</i>	-	-	7,903	7,903
<i>Fund balance - beginning of year</i>	-	-	(15,710)	(15,710)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,807)</u>	<u>\$ (7,807)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 7,903	
Adjustments to revenues for receivables			(14,928)	
Adjustments to expenditures for payables			6,498	
Net change in fund balance (GAAP basis)			<u>\$ (527)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-37

Eddy County

Secure Rural Schools Special Revenue Fund - "489"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	19,100	19,100	16,133	(2,967)
<i>Total revenues</i>	<u>19,100</u>	<u>19,100</u>	<u>16,133</u>	<u>(2,967)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	19,100	3,418	15,682
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>19,100</u>	<u>3,418</u>	<u>15,682</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>19,100</u>	<u>-</u>	<u>12,715</u>	<u>12,715</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(19,100)	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(19,100)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	12,715	12,715
<i>Fund balance - beginning of year</i>	-	-	41,200	41,200
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,915</u>	<u>\$ 53,915</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 12,715	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 12,715</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-38

Eddy County

Hazmat Training Grant Special Revenue Fund - "503"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	128,771	128,771	-	(128,771)
Federal capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>128,771</u>	<u>128,771</u>	<u>-</u>	<u>(128,771)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	128,771	128,771	33,561	95,210
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	26,271	(26,271)
<i>Total expenditures</i>	<u>128,771</u>	<u>128,771</u>	<u>59,832</u>	<u>68,939</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(59,832)</u>	<u>(59,832)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(59,832)</u>	<u>(59,832)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>450</u>	<u>450</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (59,382)</u>	<u>\$ (59,382)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (59,832)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (59,832)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-39

Eddy County

Brine Well Exercies Grant Special Revenue Fund - "515"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	740	740
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 740</u>	<u>\$ 740</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-40

Eddy County

HSEEP Grant Special Revenue Fund - "504"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	15,796	15,796
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,796</u>	<u>\$ 15,796</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-41

Eddy County

Civil Emergency Outreach Grant Special Revenue Fund - "510"
 Statement of Revenues, Expenditures, and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	15,365	15,365
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,365</u>	<u>\$ 15,365</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-42

Eddy County

Hazmat Truck & Trailer Grant Special Revenue Fund - "514"
 Statement of Revenues, Expenditures, and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
Federal capital grants	-	11,724	-	(11,724)
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>11,724</u>	<u>-</u>	<u>(11,724)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	11,724	-	11,724
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>11,724</u>	<u>-</u>	<u>11,724</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	20,429	20,429
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,429</u>	<u>\$ 20,429</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-43

Eddy County

VFD Firefighter Asst Grant Special Revenue Fund - "513"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	75,000	75,000	30,330	(44,670)
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>75,000</u>	<u>75,000</u>	<u>30,330</u>	<u>(44,670)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	75,000	75,000	31,968	43,032
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>75,000</u>	<u>75,000</u>	<u>31,968</u>	<u>43,032</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,638)</u>	<u>(1,638)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(1,638)	(1,638)
<i>Fund balance - beginning of year</i>	-	-	(4,822)	(4,822)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,460)</u>	<u>\$ (6,460)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (1,638)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (1,638)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-44

Eddy County

WIPP Hazmat Grant Special Revenue Fund - "520"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	5,000	5,000	10,000	5,000
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,000</u>	<u>5,000</u>	<u>10,000</u>	<u>5,000</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	5,000	5,000	252	4,748
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,000</u>	<u>5,000</u>	<u>252</u>	<u>4,748</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>9,748</u>	<u>9,748</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	9,748	9,748
<i>Fund balance - beginning of year</i>	-	-	36,057	36,057
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,805</u>	<u>\$ 45,805</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 9,748	
Adjustments to revenues for receivables			(5,000)	
Adjustments to expenditures for payables			252	
Net change in fund balance (GAAP basis)			<u>\$ 5,000</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-45

Eddy County

SHSGP Grant Special Revenue Fund - "519"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	156,776	-	(156,776)
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>156,776</u>	<u>-</u>	<u>(156,776)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	61,675	52,619	9,056
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	62,500	62,500	-
<i>Total expenditures</i>	<u>-</u>	<u>124,175</u>	<u>115,119</u>	<u>9,056</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>32,601</u>	<u>(115,119)</u>	<u>(147,720)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	(32,601)	-	32,601
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(32,601)</u>	<u>-</u>	<u>32,601</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(115,119)</u>	<u>(115,119)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (115,119)</u>	<u>\$ (115,119)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (115,119)	
No adjustments to revenues			-	
Adjustments to expenditures for payables			9,624	
Net change in fund balance (GAAP basis)			<u>\$ (105,495)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-46

Eddy County

2010 Interop. Communications Grant Special Revenue Fund - "516"

Statement of Revenues, Expenditures, and Changes in

Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	(20,352)	(20,352)
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,352)</u>	<u>\$ (20,352)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-47

Eddy County

Atoka Fire Special Revenue Fund - "407"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	968	968
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>968</u>	<u>968</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>968</u>	<u>968</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	7,634	-	(7,634)
Operating transfers in (out)	-	(7,634)	(7,634)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(7,634)</u>	<u>(7,634)</u>
<i>Net change in fund balance</i>	-	-	(6,666)	(6,666)
<i>Fund balance - beginning of year</i>	-	-	7,634	7,634
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 968</u>	<u>\$ 968</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (6,666)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (6,666)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-48

Eddy County

Atoka VFD 10/11 Special Revenue Fund - "645"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	154,902	150,990	151,063	73
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>154,902</u>	<u>150,990</u>	<u>151,063</u>	<u>73</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	107,210	105,348	1,862
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	154,902	43,780	16,588	27,192
<i>Total expenditures</i>	<u>154,902</u>	<u>150,990</u>	<u>121,936</u>	<u>29,054</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>29,127</u>	<u>29,127</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	29,127	29,127
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,127</u>	<u>\$ 29,127</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 29,127	
No adjustments to revenues			-	
Adjustments to expenditures for payables			(2,333)	
Net change in fund balance (GAAP basis)			<u>\$ 26,794</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-49

Eddy County

Atoka VFD 09/10 Special Revenue Fund - "606"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	1	166	(165)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	88,920	-	88,920
<i>Total expenditures</i>	<u>1</u>	<u>88,921</u>	<u>166</u>	<u>88,755</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(88,921)</u>	<u>(166)</u>	<u>88,755</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	88,866	-	(88,866)
Operating transfers in (out)	-	55	55	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>88,921</u>	<u>55</u>	<u>(88,866)</u>
<i>Net change in fund balance</i>	-	-	(111)	(111)
<i>Fund balance - beginning of year</i>	-	-	88,865	88,865
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 88,754</u>	<u>\$ 88,754</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (111)	
No adjustments to revenues			-	
Adjustments to expenditures for payables			166	
Net change in fund balance (GAAP basis)			<u>\$ 55</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-50

Eddy County

Atoka VFD 08/09 Special Revenue Fund - "607"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	49,772	-	49,772
<i>Total expenditures</i>	<u>-</u>	<u>49,772</u>	<u>-</u>	<u>49,772</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(49,772)</u>	<u>-</u>	<u>49,772</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	49,772	-	(49,772)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>49,772</u>	<u>-</u>	<u>(49,772)</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	49,772	49,772
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,772</u>	<u>\$ 49,772</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-51

Eddy County

Atoka VFD 07/08 Special Revenue Fund - "608"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	7,579	-	7,579
<i>Total expenditures</i>	<u>-</u>	<u>7,579</u>	<u>-</u>	<u>7,579</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(7,579)</u>	<u>-</u>	<u>7,579</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	7,579	7,579	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>7,579</u>	<u>7,579</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	7,579	7,579
<i>Fund balance - beginning of year</i>	-	-	181,853	181,853
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 189,432</u>	<u>\$ 189,432</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 7,579	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 7,579</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-52

Eddy County

Cottonwood Fire Special Revenue Fund - "408"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	(1)	(1)
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>(1)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>(1)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	2,196	-	(2,196)
Operating transfers in (out)	-	(2,196)	(2,196)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(2,196)</u>	<u>(2,196)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(2,197)</u>	<u>(2,197)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>2,197</u>	<u>2,197</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (2,197)	
Adjustments to revenues for receivables			23,292	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 21,095</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-53

Eddy County

Cottonwood VFD 10/11 Special Revenue Fund - "646"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	154,902	150,990	151,103	113
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>154,902</u>	<u>150,990</u>	<u>151,103</u>	<u>113</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	107,210	78,176	29,034
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	154,902	43,780	5,000	38,780
<i>Total expenditures</i>	<u>154,902</u>	<u>150,990</u>	<u>83,176</u>	<u>67,814</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>67,927</u>	<u>67,927</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>67,927</u>	<u>67,927</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67,927</u>	<u>\$ 67,927</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 67,927	
No adjustments to revenues			-	
Adjustments to expenditures for payables			(523)	
Net change in fund balance (GAAP basis)			<u>\$ 67,404</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-54

Eddy County

Cottonwood VFD 09/10 Special Revenue Fund - "609"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	1	60	(59)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	11,576	-	11,576
<i>Total expenditures</i>	<u>1</u>	<u>11,577</u>	<u>60</u>	<u>11,517</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(11,577)</u>	<u>(60)</u>	<u>11,517</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	11,577	-	(11,577)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>11,577</u>	<u>-</u>	<u>(11,577)</u>
<i>Net change in fund balance</i>	-	-	(60)	(60)
<i>Fund balance - beginning of year</i>	-	-	11,576	11,576
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,516</u>	<u>\$ 11,516</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (60)	
No adjustments to revenues			-	
Adjustments to expenditures for payables			<u>60</u>	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-55

Eddy County

Cottonwood VFD 08/09 Special Revenue Fund - "610"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	62,693	-	62,693
<i>Total expenditures</i>	<u>-</u>	<u>62,693</u>	<u>-</u>	<u>62,693</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(62,693)</u>	<u>-</u>	<u>62,693</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	60,497	-	(60,497)
Operating transfers in (out)	-	2,196	2,196	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>62,693</u>	<u>2,196</u>	<u>(60,497)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>2,196</u>	<u>2,196</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>60,497</u>	<u>60,497</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 62,693</u>	<u>\$ 62,693</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 2,196	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 2,196</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-56

Eddy County

Happy Valley Fire Special Revenue Fund - "409"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	5,362	5,362
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>5,362</u>	<u>5,362</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Debt service				
Principle	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,362</u>	<u>5,362</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	9,294	-	(9,294)
Operating transfers in (out)	-	(9,294)	(9,294)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(9,294)</u>	<u>(9,294)</u>
<i>Net change in fund balance</i>	-	-	(3,932)	(3,932)
<i>Fund balance - beginning of year</i>	-	-	9,294	9,294
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,362</u>	<u>\$ 5,362</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (3,932)	
Adjustments to revenues for receivables			(1,650)	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (5,582)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-57

Eddy County

Happy Valley VFD 10/11 Special Revenue Fund - "647"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	85,037	82,037	82,037	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>85,037</u>	<u>82,037</u>	<u>82,037</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	70,210	(2,454)	72,664
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	85,037	11,827	65,110	(53,283)
<i>Total expenditures</i>	<u>85,037</u>	<u>82,037</u>	<u>62,656</u>	<u>19,381</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>19,381</u>	<u>19,381</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>19,381</u>	<u>19,381</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,381</u>	<u>\$ 19,381</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 19,381	
No adjustments to revenues			-	
Adjustments to expenditures for payables			(2,575)	
Net change in fund balance (GAAP basis)			<u>\$ 16,806</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-58

Eddy County

Happy Valley VFD 09/10 Special Revenue Fund - "612"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	1	151	(150)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Debt service				
Principle	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	49,662	49,535	127
<i>Total expenditures</i>	<u>1</u>	<u>49,663</u>	<u>49,686</u>	<u>(23)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(49,663)</u>	<u>(49,686)</u>	<u>(23)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	49,663	-	(49,663)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>49,663</u>	<u>-</u>	<u>(49,663)</u>
<i>Net change in fund balance</i>	-	-	(49,686)	(49,686)
<i>Fund balance - beginning of year</i>	-	-	49,686	49,686
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (49,686)	
Adjustments to revenues for receivables			19,786	
Adjustments to expenditures for payables			(19,635)	
Net change in fund balance (GAAP basis)			<u>\$ (49,535)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-59

Eddy County

Happy Valley VFD 08/09 Special Revenue Fund - "613"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	9,294	9,294	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>9,294</u>	<u>9,294</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(9,294)</u>	<u>(9,294)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	9,294	9,294	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>9,294</u>	<u>9,294</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-60

Eddy County

Joel Fire Special Revenue Fund - "410"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	24,293	24,293
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>24,293</u>	<u>24,293</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	2,170	(2,170)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Debt service				
Principle	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>2,170</u>	<u>(2,170)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>22,123</u>	<u>22,123</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	22,123	22,123
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,123</u>	<u>\$ 22,123</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 22,123	
Adjustments to revenues for receivables			(15,815)	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 6,308</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-61

Eddy County

Joel VFD 10/11 Special Revenue Fund - "648"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	277,333	279,461	279,475	14
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>277,333</u>	<u>279,461</u>	<u>279,475</u>	<u>14</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	92,250	164,091	(71,841)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	277,333	187,211	63,649	123,562
<i>Total expenditures</i>	<u>277,333</u>	<u>279,461</u>	<u>227,740</u>	<u>51,721</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>51,735</u>	<u>51,735</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>51,735</u>	<u>51,735</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,735</u>	<u>\$ 51,735</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 51,735	
No adjustments to revenues			-	
Adjustments to expenditures for payables			(3,376)	
Net change in fund balance (GAAP basis)			<u>\$ 48,359</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-62

Eddy County

Joel VFD 09/10 Special Revenue Fund - "615"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	3,559	463	3,096
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1</u>	<u>3,559</u>	<u>463</u>	<u>3,096</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(3,559)</u>	<u>(463)</u>	<u>3,096</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	2,356	-	(2,356)
Operating transfers in (out)	-	1,203	1,203	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>3,559</u>	<u>1,203</u>	<u>(2,356)</u>
<i>Net change in fund balance</i>	-	-	740	740
<i>Fund balance - beginning of year</i>	-	-	2,355	2,355
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,095</u>	<u>\$ 3,095</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 740	
No adjustments to revenues			-	
Adjustments to expenditures for payables			463	
Net change in fund balance (GAAP basis)			<u>\$ 1,203</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-63

Eddy County

Joel VFD 08/09 Special Revenue Fund - "616"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	67,890	-	(67,890)
Operating transfers in (out)	-	(67,890)	(67,890)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(67,890)</u>	<u>(67,890)</u>
<i>Net change in fund balance</i>	-	-	(67,890)	(67,890)
<i>Fund balance - beginning of year</i>	-	-	67,890	67,890
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (67,890)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (67,890)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-64

Eddy County

La Huerta Fire Special Revenue Fund - "411"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	5,317	5,317
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>5,317</u>	<u>5,317</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,317</u>	<u>5,317</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	10,123	-	(10,123)
Operating transfers in (out)	-	(10,123)	(10,123)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(10,123)</u>	<u>(10,123)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(4,806)</u>	<u>(4,806)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>10,123</u>	<u>10,123</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,317</u>	<u>\$ 5,317</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (4,806)	
Adjustments to revenues for receivables			(3,479)	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (8,285)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-65

Eddy County

La Huerta VFD 10/11 Special Revenue Fund - "649"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	163,052	158,936	158,936	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>163,052</u>	<u>158,936</u>	<u>158,936</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	107,210	110,092	(2,882)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	163,052	51,726	-	51,726
<i>Total expenditures</i>	<u>163,052</u>	<u>158,936</u>	<u>110,092</u>	<u>48,844</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>48,844</u>	<u>48,844</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>48,844</u>	<u>48,844</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,844</u>	<u>\$ 48,844</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 48,844	
No adjustments to revenues			-	
Adjustments to expenditures for payables			(679)	
Net change in fund balance (GAAP basis)			<u>\$ 48,165</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-66

Eddy County

La Huerta VFD 09/10 Special Revenue Fund - "618"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	1	3,999	(3,998)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	26,605	9,511	17,094
<i>Total expenditures</i>	<u>1</u>	<u>26,606</u>	<u>13,510</u>	<u>13,096</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(26,606)</u>	<u>(13,510)</u>	<u>13,096</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	26,606	-	(26,606)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>26,606</u>	<u>-</u>	<u>(26,606)</u>
<i>Net change in fund balance</i>	-	-	(13,510)	(13,510)
<i>Fund balance - beginning of year</i>	-	-	26,605	26,605
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,095</u>	<u>\$ 13,095</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (13,510)	
No adjustments to revenues			-	
Adjustments to expenditures for payables			13,510	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-67

Eddy County

La Huerta VFD 08/09 Special Revenue Fund - "619"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	9,231	-	9,231
<i>Total expenditures</i>	<u>-</u>	<u>9,231</u>	<u>-</u>	<u>9,231</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(9,231)</u>	<u>-</u>	<u>9,231</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	9,231	-	(9,231)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>9,231</u>	<u>-</u>	<u>(9,231)</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	9,231	9,231
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,231</u>	<u>\$ 9,231</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-68

Eddy County

La Huerta VFD 07/08 Special Revenue Fund - "620"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	31,127	-	31,127
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>31,127</u>	<u>-</u>	<u>31,127</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(31,127)</u>	<u>-</u>	<u>31,127</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	21,004	-	(21,004)
Operating transfers in (out)	-	10,123	10,123	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>31,127</u>	<u>10,123</u>	<u>(21,004)</u>
<i>Net change in fund balance</i>	-	-	10,123	10,123
<i>Fund balance - beginning of year</i>	-	-	21,004	21,004
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,127</u>	<u>\$ 31,127</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 10,123	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 10,123</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-69

Eddy County

Loco Hills Fire Special Revenue Fund - "412"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	373	-	(373)
Operating transfers in (out)	-	(373)	(373)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(373)</u>	<u>(373)</u>
<i>Net change in fund balance</i>	-	-	(373)	(373)
<i>Fund balance - beginning of year</i>	-	-	373	373
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (373)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (373)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-70

Eddy County

Loco Hills VFD 10/11 Special Revenue Fund - "651"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	51,636	50,332	50,451	119
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>51,636</u>	<u>50,332</u>	<u>50,451</u>	<u>119</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	41,210	30,508	10,702
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	51,636	9,122	-	9,122
<i>Total expenditures</i>	<u>51,636</u>	<u>50,332</u>	<u>30,508</u>	<u>19,824</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>19,943</u>	<u>19,943</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>19,943</u>	<u>19,943</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,943</u>	<u>\$ 19,943</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 19,943	
No adjustments to revenues			-	
Adjustments to expenditures for payables			(547)	
Net change in fund balance (GAAP basis)			<u>\$ 19,396</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-71

Eddy County

Loco Hills VFD 09/10 Special Revenue Fund - "621"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	1	70	(69)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	27,706	-	27,706
<i>Total expenditures</i>	<u>1</u>	<u>27,707</u>	<u>70</u>	<u>27,637</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(27,707)</u>	<u>(70)</u>	<u>27,637</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	27,707	-	(27,707)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>27,707</u>	<u>-</u>	<u>(27,707)</u>
<i>Net change in fund balance</i>	-	-	(70)	(70)
<i>Fund balance - beginning of year</i>	-	-	27,706	27,706
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,636</u>	<u>\$ 27,636</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (70)	
No adjustments to revenues			-	
Adjustments to expenditures for payables			70	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-72

Eddy County

Loco Hills VFD 08/09 Special Revenue Fund - "622"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	9,668	-	9,668
<i>Total expenditures</i>	<u>-</u>	<u>9,668</u>	<u>-</u>	<u>9,668</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(9,668)</u>	<u>-</u>	<u>9,668</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	9,668	-	(9,668)
Operating transfers in (out)	-	-	373	373
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>9,668</u>	<u>373</u>	<u>(9,295)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>373</u>	<u>373</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,295</u>	<u>9,295</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,668</u>	<u>\$ 9,668</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 373	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 373</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-73

Eddy County

Loco Hills VFD 07/08 Special Revenue Fund - "623"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	10,568	-	10,568
<i>Total expenditures</i>	<u>-</u>	<u>10,568</u>	<u>-</u>	<u>10,568</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(10,568)</u>	<u>-</u>	<u>10,568</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	10,568	-	(10,568)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>10,568</u>	<u>-</u>	<u>(10,568)</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	10,568	10,568
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,568</u>	<u>\$ 10,568</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-74

Eddy County

Otis Fire Special Revenue Fund - "413"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	9,810	9,810
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>9,810</u>	<u>9,810</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	1,084	(1,084)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Debt service				
Principle	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	6,119	(6,119)
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>7,203</u>	<u>(7,203)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,607</u>	<u>2,607</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	205,101	-	(205,101)
Operating transfers in (out)	-	(205,101)	(205,101)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(205,101)</u>	<u>(205,101)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(202,494)</u>	<u>(202,494)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>211,401</u>	<u>211,401</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,907</u>	<u>\$ 8,907</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (202,494)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (202,494)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-75

Eddy County

Otis VFD 10/11 Special Revenue Fund - "653"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	51,636	50,332	50,332	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>51,636</u>	<u>50,332</u>	<u>50,332</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	41,636	42,615	(979)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	51,636	8,696	7,715	981
<i>Total expenditures</i>	<u>51,636</u>	<u>50,332</u>	<u>50,330</u>	<u>2</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 2</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 2	
No adjustments to revenues			-	
Adjustments to expenditures for payables			(958)	
Net change in fund balance (GAAP basis)			<u>\$ (956)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-76

Eddy County

Otis VFD 09/10 Special Revenue Fund - "624"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	1	291	(290)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	31,417	-	31,417
<i>Total expenditures</i>	<u>1</u>	<u>31,418</u>	<u>291</u>	<u>31,127</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(31,418)</u>	<u>(291)</u>	<u>31,127</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	30,697	-	(30,697)
Operating transfers in (out)	-	721	721	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>31,418</u>	<u>721</u>	<u>(30,697)</u>
<i>Net change in fund balance</i>	-	-	430	430
<i>Fund balance - beginning of year</i>	-	-	31,417	31,417
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,847</u>	<u>\$ 31,847</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 430	
No adjustments to revenues			-	
Adjustments to expenditures for payables			291	
Net change in fund balance (GAAP basis)			<u>\$ 721</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-77

Eddy County

Otis VFD 08/09 Special Revenue Fund - "625"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	28,385	-	28,385
<i>Total expenditures</i>	<u>-</u>	<u>28,385</u>	<u>-</u>	<u>28,385</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(28,385)</u>	<u>-</u>	<u>28,385</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	28,385	28,385	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>28,385</u>	<u>28,385</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>28,385</u>	<u>28,385</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,385</u>	<u>\$ 28,385</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 28,385	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 28,385</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-78

Eddy County

White's City Fire Special Revenue Fund - "414"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	1,203	-	(1,203)
Operating transfers in (out)	-	(1,203)	(1,203)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,203)</u>	<u>(1,203)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(1,203)</u>	<u>(1,203)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,203</u>	<u>1,203</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (1,203)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (1,203)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-79

Eddy County

Sun Country Fire Special Revenue Fund - "420"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	10,797	10,797
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>10,797</u>	<u>10,797</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	10,000	10,000	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(10,000)</u>	<u>797</u>	<u>10,797</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	11,711	-	(11,711)
Operating transfers in (out)	-	(1,711)	(1,711)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>10,000</u>	<u>(1,711)</u>	<u>(11,711)</u>
<i>Net change in fund balance</i>	-	-	(914)	(914)
<i>Fund balance - beginning of year</i>	-	-	11,711	11,711
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,797</u>	<u>\$ 10,797</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (914)	
No adjustments to revenues			-	
Adjustments to expenditures for payables			3,587	
Net change in fund balance (GAAP basis)			<u>\$ 2,673</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-80

Eddy County

Sun Country VFD 10/11 Special Revenue Fund - "656"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	154,902	158,936	158,984	48
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>154,902</u>	<u>158,936</u>	<u>158,984</u>	<u>48</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	107,210	99,413	7,797
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	154,902	51,726	-	51,726
<i>Total expenditures</i>	<u>154,902</u>	<u>158,936</u>	<u>99,413</u>	<u>59,523</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>59,571</u>	<u>59,571</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>59,571</u>	<u>59,571</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,571</u>	<u>\$ 59,571</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 59,571	
No adjustments to revenues			-	
Adjustments to expenditures for payables			(1,005)	
Net change in fund balance (GAAP basis)			<u>\$ 58,566</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-81

Eddy County

Sun Country VFD 09/10 Special Revenue Fund - "630"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	2,329	311	2,018
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1</u>	<u>2,329</u>	<u>311</u>	<u>2,018</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(2,329)</u>	<u>(311)</u>	<u>2,018</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	2,329	-	(2,329)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>2,329</u>	<u>-</u>	<u>(2,329)</u>
<i>Net change in fund balance</i>	-	-	(311)	(311)
<i>Fund balance - beginning of year</i>	-	-	2,328	2,328
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,017</u>	<u>\$ 2,017</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (311)	
No adjustments to revenues			-	
Adjustments to expenditures for payables			311	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-82

Eddy County

Sun Country VFD 08/09 Special Revenue Fund - "631"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	34,750	-	34,750
<i>Total expenditures</i>	<u>-</u>	<u>34,750</u>	<u>-</u>	<u>34,750</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(34,750)</u>	<u>-</u>	<u>34,750</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	33,039	-	(33,039)
Operating transfers in (out)	-	1,711	1,711	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>34,750</u>	<u>1,711</u>	<u>(33,039)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>1,711</u>	<u>1,711</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>33,039</u>	<u>33,039</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,750</u>	<u>\$ 34,750</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 1,711	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 1,711</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-83

Eddy County

Queen Fire Special Revenue Fund - "421"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	6,706	6,706
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>6,706</u>	<u>6,706</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>6,706</u>	<u>6,706</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	1,970	-	(1,970)
Operating transfers in (out)	-	(1,970)	(1,970)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,970)</u>	<u>(1,970)</u>
<i>Net change in fund balance</i>	-	-	4,736	4,736
<i>Fund balance - beginning of year</i>	-	-	1,970	1,970
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,706</u>	<u>\$ 6,706</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 4,736	
Adjustments to revenues for receivables			(443)	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 4,293</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-84

Eddy County

Queen VFD 10/11 Special Revenue Fund - "654"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	51,636	50,332	50,332	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>51,636</u>	<u>50,332</u>	<u>50,332</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	41,636	33,599	8,037
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	51,636	8,696	-	8,696
<i>Total expenditures</i>	<u>51,636</u>	<u>50,332</u>	<u>33,599</u>	<u>16,733</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>16,733</u>	<u>16,733</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>16,733</u>	<u>16,733</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,733</u>	<u>\$ 16,733</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 16,733	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 16,733</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-85

Eddy County

Queen VFD 09/10 Special Revenue Fund - "633"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	1	3	(2)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	25,636	-	25,636
<i>Total expenditures</i>	<u>1</u>	<u>25,637</u>	<u>3</u>	<u>25,634</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(25,637)</u>	<u>(3)</u>	<u>25,634</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	25,637	-	(25,637)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>25,637</u>	<u>-</u>	<u>(25,637)</u>
<i>Net change in fund balance</i>	-	-	(3)	(3)
<i>Fund balance - beginning of year</i>	-	-	25,636	25,636
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,633</u>	<u>\$ 25,633</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (3)	
No adjustments to revenues			-	
Adjustments to expenditures for payables			<u>3</u>	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-86

Eddy County

Queen VFD 08/09 Special Revenue Fund - "634"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	16,606	-	16,606
<i>Total expenditures</i>	<u>-</u>	<u>16,606</u>	<u>-</u>	<u>16,606</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(16,606)</u>	<u>-</u>	<u>16,606</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	16,606	-	(16,606)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>16,606</u>	<u>-</u>	<u>(16,606)</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	16,606	16,606
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,606</u>	<u>\$ 16,606</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-87

Eddy County

Queen VFD 07/08 Special Revenue Fund - "635"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	69,022	-	69,022
<i>Total expenditures</i>	<u>-</u>	<u>69,022</u>	<u>-</u>	<u>69,022</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(69,022)</u>	<u>-</u>	<u>69,022</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	67,052	-	(67,052)
Operating transfers in (out)	-	1,970	1,970	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>69,022</u>	<u>1,970</u>	<u>(67,052)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>1,970</u>	<u>1,970</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>67,052</u>	<u>67,052</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69,022</u>	<u>\$ 69,022</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 1,970	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 1,970</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-88

Eddy County

Riverside VFD 10/11 Special Revenue Fund - "655"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	51,636	50,332	50,332	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	(36,022)	(36,022)
<i>Total revenues</i>	<u>51,636</u>	<u>50,332</u>	<u>14,310</u>	<u>(36,022)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	41,636	-	41,636
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	51,636	8,696	-	8,696
<i>Total expenditures</i>	<u>51,636</u>	<u>50,332</u>	<u>-</u>	<u>50,332</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>14,310</u>	<u>14,310</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>14,310</u>	<u>14,310</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,310</u>	<u>\$ 14,310</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 14,310	
Adjustments to revenues for receivables			36,050	
Adjustments to expenditures for payables			(37,345)	
Net change in fund balance (GAAP basis)			<u>\$ 13,015</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-89

Eddy County

Riverside VFD 09/10 Special Revenue Fund - "636"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	28	28
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>28</u>	<u>28</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	1	-	1
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(1)</u>	<u>28</u>	<u>29</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	1	-	(1)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
<i>Net change in fund balance</i>	-	-	28	28
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28</u>	<u>\$ 28</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 28	
No adjustments to revenues			-	
Adjustments to expenditures for payables			(28)	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-90

Eddy County

Riverside VFD 08/09 Special Revenue Fund - "637"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	9,433	-	(9,433)
Operating transfers in (out)	-	(9,433)	(9,433)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(9,433)</u>	<u>(9,433)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(9,433)</u>	<u>(9,433)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>9,433</u>	<u>9,433</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (9,433)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (9,433)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-91

Eddy County

Malaga Fire Special Revenue Fund - "433"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	3,968	-	(3,968)
Operating transfers in (out)	-	(3,968)	(3,968)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(3,968)</u>	<u>(3,968)</u>
<i>Net change in fund balance</i>	-	-	(3,968)	(3,968)
<i>Fund balance - beginning of year</i>	-	-	3,968	3,968
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (3,968)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (3,968)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-92

Eddy County

Malaga VFD 10/11 Special Revenue Fund - "652"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	146,750	143,044	143,305	261
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>146,750</u>	<u>143,044</u>	<u>143,305</u>	<u>261</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	106,210	65,796	40,414
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	146,750	36,834	-	36,834
<i>Total expenditures</i>	<u>146,750</u>	<u>143,044</u>	<u>65,796</u>	<u>77,248</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>77,509</u>	<u>77,509</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>77,509</u>	<u>77,509</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,509</u>	<u>\$ 77,509</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 77,509	
No adjustments to revenues			-	
Adjustments to expenditures for payables			(1,507)	
Net change in fund balance (GAAP basis)			<u>\$ 76,002</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-93

Eddy County

Malaga VFD 09/10 Special Revenue Fund - "639"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	1	5,555	(5,554)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	5,555	-	5,555
<i>Total expenditures</i>	<u>1</u>	<u>5,556</u>	<u>5,555</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(5,556)</u>	<u>(5,555)</u>	<u>1</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	5,556	-	(5,556)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>5,556</u>	<u>-</u>	<u>(5,556)</u>
<i>Net change in fund balance</i>	-	-	(5,555)	(5,555)
<i>Fund balance - beginning of year</i>	-	-	5,555	5,555
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (5,555)	
No adjustments to revenues			-	
Adjustments to expenditures for payables			3,645	
Net change in fund balance (GAAP basis)			<u>\$ (1,910)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-94

Eddy County

Malaga VFD 08/09 Special Revenue Fund - "640"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	7,258	(7,258)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	12,482	-	12,482
<i>Total expenditures</i>	<u>-</u>	<u>12,482</u>	<u>7,258</u>	<u>5,224</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(12,482)</u>	<u>(7,258)</u>	<u>5,224</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	12,482	12,482	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>12,482</u>	<u>12,482</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>5,224</u>	<u>5,224</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,224</u>	<u>\$ 5,224</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 5,224	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 5,224</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-95

Eddy County

Malaga VFD 07/08 Special Revenue Fund - "641"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	8,514	-	(8,514)
Operating transfers in (out)	-	(8,514)	(8,514)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(8,514)</u>	<u>(8,514)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(8,514)</u>	<u>(8,514)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>8,514</u>	<u>8,514</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (8,514)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (8,514)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-96

Eddy County

Administration Fire Funds 09/10 Special Revenue Fund - "642"
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	19	-	19
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1</u>	<u>19</u>	<u>-</u>	<u>19</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(19)</u>	<u>-</u>	<u>19</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	19	-	(19)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>19</u>	<u>-</u>	<u>(19)</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	18	18
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18</u>	<u>\$ 18</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-97

Eddy County

Administration Fire Funds 08/09 Special Revenue Fund - "643"
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	(8,862)	8,862
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	8,862	(8,862)
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	16,163	-	(16,163)
Operating transfers in (out)	-	(16,163)	(16,163)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(16,163)</u>	<u>(16,163)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(16,163)</u>	<u>(16,163)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>16,163</u>	<u>16,163</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (16,163)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (16,163)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-98

Eddy County

EMS - Atoka Special Revenue Fund - "416"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	29	-	29
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1</u>	<u>29</u>	<u>-</u>	<u>29</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(29)</u>	<u>-</u>	<u>29</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	29	-	(29)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>29</u>	<u>-</u>	<u>(29)</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	28	28
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28</u>	<u>\$ 28</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-99

Eddy County

EMS - Atoka 10/11 Special Revenue Fund - "658"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	5,000	5,048	5,048	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,000</u>	<u>5,048</u>	<u>5,048</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	5,000	5,048	5,048	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,000</u>	<u>5,048</u>	<u>5,048</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-100

Eddy County

EMS - Loco Hills Special Revenue Fund - "417"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	1,719	-	1,719
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1</u>	<u>1,719</u>	<u>-</u>	<u>1,719</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(1,719)</u>	<u>-</u>	<u>1,719</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	1,719	-	(1,719)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>1,719</u>	<u>-</u>	<u>(1,719)</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	1,718	1,718
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,718</u>	<u>\$ 1,718</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-101

Eddy County

EMS - Loco Hills 10/11 Special Revenue Fund - "663"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	9,763	7,101	7,101	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>9,763</u>	<u>7,101</u>	<u>7,101</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	9,763	7,101	3,527	3,574
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>9,763</u>	<u>7,101</u>	<u>3,527</u>	<u>3,574</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,574</u>	<u>3,574</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>3,574</u>	<u>3,574</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,574</u>	<u>\$ 3,574</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 3,574	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 3,574</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-102

Eddy County

EMS - Happy Valley Special Revenue Fund - "418"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	137	-	137
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1</u>	<u>137</u>	<u>-</u>	<u>137</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(137)</u>	<u>-</u>	<u>137</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	137	-	(137)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>137</u>	<u>-</u>	<u>(137)</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	136	136
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 136</u>	<u>\$ 136</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-103

Eddy County

EMS - Happy Valley 10/11 Special Revenue Fund - "660"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	5,000	5,031	5,035	4
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,000</u>	<u>5,031</u>	<u>5,035</u>	<u>4</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	5,000	5,031	5,031	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,000</u>	<u>5,031</u>	<u>5,031</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>4</u>	<u>4</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>4</u>	<u>4</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4</u>	<u>\$ 4</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 4	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 4</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-104

Eddy County

EMS - Joel Special Revenue Fund - "419"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	928	-	928
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1</u>	<u>928</u>	<u>-</u>	<u>928</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(928)</u>	<u>-</u>	<u>928</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	928	-	(928)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>928</u>	<u>-</u>	<u>(928)</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	927	927
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 927</u>	<u>\$ 927</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-105

Eddy County

EMS - Joel 10/11 Special Revenue Fund - "661"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	5,000	5,287	5,289	2
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,000</u>	<u>5,287</u>	<u>5,289</u>	<u>2</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	5,000	5,287	5,289	(2)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,000</u>	<u>5,287</u>	<u>5,289</u>	<u>(2)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-106

Eddy County

EMS - Queen Special Revenue Fund - "423"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	2,431	-	2,431
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1</u>	<u>2,431</u>	<u>-</u>	<u>2,431</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(2,431)</u>	<u>-</u>	<u>2,431</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	2,431	-	(2,431)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>2,431</u>	<u>-</u>	<u>(2,431)</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	2,430	2,430
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,430</u>	<u>\$ 2,430</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-107

Eddy County

EMS - Queen Special Revenue Fund - "666"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	3,000	3,000	3,000	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	3,000	3,000	1,006	1,994
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>3,000</u>	<u>3,000</u>	<u>1,006</u>	<u>1,994</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,994</u>	<u>1,994</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>1,994</u>	<u>1,994</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,994</u>	<u>\$ 1,994</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 1,994	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 1,994</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-108

Eddy County

EMS - Sun Country Special Revenue Fund - "424"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	7,935	-	7,935
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1</u>	<u>7,935</u>	<u>-</u>	<u>7,935</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(7,935)</u>	<u>-</u>	<u>7,935</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	7,935	-	(7,935)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>7,935</u>	<u>-</u>	<u>(7,935)</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	7,934	7,934
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,934</u>	<u>\$ 7,934</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-109

Eddy County

EMS - Sun Country 10/11 Special Revenue Fund - "668"
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	7,000	7,073	7,073	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>7,000</u>	<u>7,073</u>	<u>7,073</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	7,000	7,073	814	6,259
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>7,000</u>	<u>7,073</u>	<u>814</u>	<u>6,259</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>6,259</u>	<u>6,259</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>6,259</u>	<u>6,259</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,259</u>	<u>\$ 6,259</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 6,259	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 6,259</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-110

Eddy County

EMS - Riverside Special Revenue Fund - "426"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	4,945	-	4,945
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1</u>	<u>4,945</u>	<u>-</u>	<u>4,945</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(4,945)</u>	<u>-</u>	<u>4,945</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	4,945	-	(4,945)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>4,945</u>	<u>-</u>	<u>(4,945)</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	4,944	4,944
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,944</u>	<u>\$ 4,944</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-111

Eddy County

EMS - Riverside 10/11 Special Revenue Fund - "667"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	5,000	3,500	3,500	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,000</u>	<u>3,500</u>	<u>3,500</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	5,000	3,500	1,891	1,609
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,000</u>	<u>3,500</u>	<u>1,891</u>	<u>1,609</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,609</u>	<u>1,609</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>1,609</u>	<u>1,609</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,609</u>	<u>\$ 1,609</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 1,609	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 1,609</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-112

Eddy County

EMS - Cottonwood Special Revenue Fund - "427"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	5,297	-	5,297
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1</u>	<u>5,297</u>	<u>-</u>	<u>5,297</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(5,297)</u>	<u>-</u>	<u>5,297</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	26,817	-	(26,817)
Operating transfers in (out)	-	(21,520)	(21,520)	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>5,297</u>	<u>(21,520)</u>	<u>(26,817)</u>
<i>Net change in fund balance</i>	-	-	(21,520)	(21,520)
<i>Fund balance - beginning of year</i>	-	-	26,816	26,816
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,296</u>	<u>\$ 5,296</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (21,520)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (21,520)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-113

Eddy County

EMS - Cottonwood 10/11 Special Revenue Fund - "659"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	7,000	7,000	7,001	1
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>7,000</u>	<u>7,000</u>	<u>7,001</u>	<u>1</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	7,000	7,000	4,759	2,241
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>7,000</u>	<u>7,000</u>	<u>4,759</u>	<u>2,241</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,242</u>	<u>2,242</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>2,242</u>	<u>2,242</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,242</u>	<u>\$ 2,242</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 2,242	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 2,242</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-114

Eddy County

EMS - Otis Special Revenue Fund - "428"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	1	-	1
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(1)</u>	<u>-</u>	<u>1</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	5,167	-	(5,167)
Operating transfers in (out)	-	(5,166)	(5,166)	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>1</u>	<u>(5,166)</u>	<u>(5,167)</u>
<i>Net change in fund balance</i>	-	-	(5,166)	(5,166)
<i>Fund balance - beginning of year</i>	-	-	5,166	5,166
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (5,166)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (5,166)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-115

Eddy County

EMS - Otis 10/11 Special Revenue Fund - "664"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	7,000	7,000	7,000	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	7,000	7,000	6,437	563
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>7,000</u>	<u>7,000</u>	<u>6,437</u>	<u>563</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>563</u>	<u>563</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>563</u>	<u>563</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 563</u>	<u>\$ 563</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 563	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 563</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-116

Eddy County

EMS - Malaga Special Revenue Fund - "431"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	1	-	1
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(1)</u>	<u>-</u>	<u>1</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	1,169	-	(1,169)
Operating transfers in (out)	-	(1,168)	(1,168)	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>1</u>	<u>(1,168)</u>	<u>(1,169)</u>
<i>Net change in fund balance</i>	-	-	(1,168)	(1,168)
<i>Fund balance - beginning of year</i>	-	-	1,168	1,168
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (1,168)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (1,168)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-117

Eddy County

EMS - Malaga 10/11 Special Revenue Fund - "665"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	7,000	7,048	7,048	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>7,000</u>	<u>7,048</u>	<u>7,048</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	7,000	7,048	7,046	2
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>7,000</u>	<u>7,048</u>	<u>7,046</u>	<u>2</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 2</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 2	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 2</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-118

Eddy County

EMS - La Huerta Special Revenue Fund - "448"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	1	1	-	1
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1)</u>	<u>(1)</u>	<u>-</u>	<u>1</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1	2,378	-	(2,378)
Operating transfers in (out)	-	(2,377)	(2,377)	-
<i>Total other financing sources (uses)</i>	<u>1</u>	<u>1</u>	<u>(2,377)</u>	<u>(2,378)</u>
<i>Net change in fund balance</i>	-	-	(2,377)	(2,377)
<i>Fund balance - beginning of year</i>	-	-	2,377	2,377
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (2,377)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (2,377)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-119

Eddy County

EMS - La Huerta 10/11 Special Revenue Fund - "662"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	5,000	5,000	5,716	716
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,000</u>	<u>5,000</u>	<u>5,716</u>	<u>716</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	5,000	5,000	5,000	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>716</u>	<u>716</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>716</u>	<u>716</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 716</u>	<u>\$ 716</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 716	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 716</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-120

Eddy County

EMS -White's City Special Revenue Fund - "449"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	500	-	(500)
Operating transfers in (out)	-	(500)	(500)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(500)</u>	<u>(500)</u>
<i>Net change in fund balance</i>	-	-	(500)	(500)
<i>Fund balance - beginning of year</i>	-	-	1,238	1,238
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 738</u>	<u>\$ 738</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (500)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (500)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-121

Eddy County

EMS - Careplus Ambulance Special Revenue Fund - "444"
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	7,996	7,996
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>7,996</u>	<u>7,996</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	12,619	12,619	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>12,619</u>	<u>12,619</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(12,619)</u>	<u>(4,623)</u>	<u>7,996</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	12,619	-	(12,619)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>12,619</u>	<u>-</u>	<u>(12,619)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(4,623)</u>	<u>(4,623)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,623</u>	<u>4,623</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (4,623)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (4,623)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-122

Eddy County

Fire Excise Reserve Special Revenue Fund - "525"
 Statement of Revenues, Expenditures, and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	500,000	500,000
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-123

Eddy County

Fire Excise Tax - Gross Receipts Special Revenue Fund - "550"
 Statement of Revenues, Expenditures, and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ 1,058,400	\$ 1,058,400	\$ -	\$ (1,058,400)
Gross receipts	-	-	1,645,448	1,645,448
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,058,400</u>	<u>1,058,400</u>	<u>1,645,448</u>	<u>587,048</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	275,000	275,000	267,470	7,530
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	82,000	91,057	(9,057)
<i>Total expenditures</i>	<u>275,000</u>	<u>357,000</u>	<u>358,527</u>	<u>(1,527)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>783,400</u>	<u>701,400</u>	<u>1,286,921</u>	<u>585,521</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(483,400)	(755,152)	-	755,152
Operating transfers in (out)	(300,000)	53,752	53,751	(1)
<i>Total other financing sources (uses)</i>	<u>(783,400)</u>	<u>(701,400)</u>	<u>53,751</u>	<u>755,151</u>
<i>Net change in fund balance</i>	-	-	1,340,672	1,340,672
<i>Fund balance - beginning of year</i>	-	-	1,465,317	1,465,317
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,805,989</u>	<u>\$ 2,805,989</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 1,340,672	
Adjustments to revenues for receivables			76,686	
Adjustments to expenditures for payables			(293,162)	
Net change in fund balance (GAAP basis)			<u>\$ 1,124,196</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-124

Eddy County

Fire Excise - Queen Special Revenue Fund - "551"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	58,800	58,800	91,414	32,614
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>58,800</u>	<u>58,800</u>	<u>91,414</u>	<u>32,614</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>58,800</u>	<u>58,800</u>	<u>91,414</u>	<u>32,614</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(58,800)	52,349	-	(52,349)
Operating transfers in (out)	-	(111,149)	(111,149)	-
<i>Total other financing sources (uses)</i>	<u>(58,800)</u>	<u>(58,800)</u>	<u>(111,149)</u>	<u>(52,349)</u>
<i>Net change in fund balance</i>	-	-	(19,735)	(19,735)
<i>Fund balance - beginning of year</i>	-	-	111,149	111,149
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 91,414</u>	<u>\$ 91,414</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (19,735)	
Adjustments to revenues for receivables			(12,950)	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (32,685)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-125

Eddy County

Fire Excise - Atoka Special Revenue Fund - "552"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	58,800	58,800	91,414	32,614
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>58,800</u>	<u>58,800</u>	<u>91,414</u>	<u>32,614</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	5,000	7,454	(2,454)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>5,000</u>	<u>7,454</u>	<u>(2,454)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>58,800</u>	<u>53,800</u>	<u>83,960</u>	<u>30,160</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(58,800)	(27,503)	-	27,503
Operating transfers in (out)	-	(26,297)	(26,297)	-
<i>Total other financing sources (uses)</i>	<u>(58,800)</u>	<u>(53,800)</u>	<u>(26,297)</u>	<u>27,503</u>
<i>Net change in fund balance</i>	-	-	57,663	57,663
<i>Fund balance - beginning of year</i>	-	-	105,584	105,584
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,247</u>	<u>\$ 163,247</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 57,663	
Adjustments to revenues for receivables			(12,950)	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 44,713</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-126

Eddy County

Fire Excise - Cottonwood Special Revenue Fund - "553"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	58,800	58,800	91,414	32,614
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>58,800</u>	<u>58,800</u>	<u>91,414</u>	<u>32,614</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	16,480	16,480	(9,163)	25,643
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	26,543	(26,543)
<i>Total expenditures</i>	<u>16,480</u>	<u>16,480</u>	<u>17,380</u>	<u>(900)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>42,320</u>	<u>42,320</u>	<u>74,034</u>	<u>31,714</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(42,320)	(63,840)	-	63,840
Operating transfers in (out)	-	21,520	21,520	-
<i>Total other financing sources (uses)</i>	<u>(42,320)</u>	<u>(42,320)</u>	<u>21,520</u>	<u>63,840</u>
<i>Net change in fund balance</i>	-	-	95,554	95,554
<i>Fund balance - beginning of year</i>	-	-	462,130	462,130
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 557,684</u>	<u>\$ 557,684</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 95,554	
Adjustments to revenues for receivables			(3,880)	
Adjustments to expenditures for payables			9,945	
Net change in fund balance (GAAP basis)			<u>\$ 101,619</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-127

Eddy County

Fire Excise - Happy Valley Special Revenue Fund - "554"
 Statement of Revenues, Expenditures, and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	58,800	58,800	91,414	32,614
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	58,800	58,800	91,414	32,614
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	16,480	16,480	8,448	8,032
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	80,000	-	80,000
<i>Total expenditures</i>	16,480	96,480	8,448	88,032
<i>Excess (deficiency) of revenues over expenditures</i>	42,320	(37,680)	82,966	120,646
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(42,320)	37,680	-	(37,680)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	(42,320)	37,680	-	(37,680)
<i>Net change in fund balance</i>	-	-	82,966	82,966
<i>Fund balance - beginning of year</i>	-	-	243,473	243,473
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ 326,439	\$ 326,439
Net change in fund balance (non-GAAP budgetary basis)			\$ 82,966	
Adjustments to revenues for receivables			(3,880)	
Adjustments to expenditures for payables			410	
Net change in fund balance (GAAP basis)			\$ 79,496	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-128

Eddy County

Fire Excise - Joel Special Revenue Fund - "555"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	58,800	58,800	91,414	32,614
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>58,800</u>	<u>58,800</u>	<u>91,414</u>	<u>32,614</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	16,480	16,480	14,808	1,672
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	45,000	39,386	5,614
<i>Total expenditures</i>	<u>16,480</u>	<u>61,480</u>	<u>54,194</u>	<u>7,286</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>42,320</u>	<u>(2,680)</u>	<u>37,220</u>	<u>39,900</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(42,320)	(65,210)	-	65,210
Operating transfers in (out)	-	67,890	67,890	-
<i>Total other financing sources (uses)</i>	<u>(42,320)</u>	<u>2,680</u>	<u>67,890</u>	<u>65,210</u>
<i>Net change in fund balance</i>	-	-	105,110	105,110
<i>Fund balance - beginning of year</i>	-	-	165,203	165,203
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 270,313</u>	<u>\$ 270,313</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 105,110	
Adjustments to revenues for receivables			(3,880)	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 101,230</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-129

Eddy County

Fire Excise - La Huerta Special Revenue Fund - "556"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	58,800	58,800	91,423	32,623
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>58,800</u>	<u>58,800</u>	<u>91,423</u>	<u>32,623</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	16,480	16,480	25,279	(8,799)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	45,000	39,701	5,299
<i>Total expenditures</i>	<u>16,480</u>	<u>61,480</u>	<u>64,980</u>	<u>(3,500)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>42,320</u>	<u>(2,680)</u>	<u>26,443</u>	<u>29,123</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(42,320)	2,680	-	(2,680)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(42,320)</u>	<u>2,680</u>	<u>-</u>	<u>(2,680)</u>
<i>Net change in fund balance</i>	-	-	26,443	26,443
<i>Fund balance - beginning of year</i>	-	-	158,003	158,003
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 184,446</u>	<u>\$ 184,446</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 26,443	
Adjustments to revenues for receivables			(3,880)	
Adjustments to expenditures for payables			495	
Net change in fund balance (GAAP basis)			<u>\$ 23,058</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-130

Eddy County

Fire Excise - Loco Hills Special Revenue Fund - "557"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:	-	-	-	-
State operating grants	58,800	58,800	91,414	32,614
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>58,800</u>	<u>58,800</u>	<u>91,414</u>	<u>32,614</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	16,480	16,480	5,227	11,253
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	80,000	-	80,000
<i>Total expenditures</i>	<u>16,480</u>	<u>96,480</u>	<u>5,227</u>	<u>91,253</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>42,320</u>	<u>(37,680)</u>	<u>86,187</u>	<u>123,867</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(42,320)	37,680	-	(37,680)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(42,320)</u>	<u>37,680</u>	<u>-</u>	<u>(37,680)</u>
<i>Net change in fund balance</i>	-	-	86,187	86,187
<i>Fund balance - beginning of year</i>	-	-	409,079	409,079
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 495,266</u>	<u>\$ 495,266</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 86,187	
Adjustments to revenues for receivables			(12,950)	
Adjustments to expenditures for payables			(5,032)	
Net change in fund balance (GAAP basis)			<u>\$ 68,205</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-131

Eddy County

Fire Excise - Otis Special Revenue Fund - "558"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	58,800	58,800	91,414	32,614
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>58,800</u>	<u>58,800</u>	<u>91,414</u>	<u>32,614</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	16,480	16,480	6,458	10,022
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>16,480</u>	<u>16,480</u>	<u>6,458</u>	<u>10,022</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>42,320</u>	<u>42,320</u>	<u>84,956</u>	<u>42,636</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(42,320)	(121,202)	-	121,202
Operating transfers in (out)	-	78,882	78,882	-
<i>Total other financing sources (uses)</i>	<u>(42,320)</u>	<u>(42,320)</u>	<u>78,882</u>	<u>121,202</u>
<i>Net change in fund balance</i>	-	-	163,838	163,838
<i>Fund balance - beginning of year</i>	-	-	284,105	284,105
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 447,943</u>	<u>\$ 447,943</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 163,838	
Adjustments to revenues for receivables			(12,950)	
Adjustments to expenditures for payables			87	
Net change in fund balance (GAAP basis)			<u>\$ 150,975</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-132

Eddy County

Fire Excise - WHITE'S CITY Special Revenue Fund - "559"
 Statement of Revenues, Expenditures, and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	115,809	115,809
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ 115,809	\$ 115,809
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-133

Eddy County

Fire Excise - Riverside Special Revenue Fund - "560"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	58,800	58,800	91,414	32,614
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>58,800</u>	<u>58,800</u>	<u>91,414</u>	<u>32,614</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	16,480	25,913	10,326	15,587
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>16,480</u>	<u>25,913</u>	<u>10,326</u>	<u>15,587</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>42,320</u>	<u>32,887</u>	<u>81,088</u>	<u>48,201</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(42,320)	(42,320)	-	42,320
Operating transfers in (out)	-	9,433	9,433	-
<i>Total other financing sources (uses)</i>	<u>(42,320)</u>	<u>(32,887)</u>	<u>9,433</u>	<u>42,320</u>
<i>Net change in fund balance</i>	-	-	90,521	90,521
<i>Fund balance - beginning of year</i>	-	-	302,445	302,445
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 392,966</u>	<u>\$ 392,966</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 90,521	
Adjustments to revenues for receivables			(3,880)	
Adjustments to expenditures for payables			6,507	
Net change in fund balance (GAAP basis)			<u>\$ 93,148</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-134

Eddy County

Fire Excise - Administration Special Revenue Fund - "561"
 Statement of Revenues, Expenditures, and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	36,000	36,000	55,968	19,968
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	36,000	36,000	55,968	19,968
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	21,630	37,793	14,693	23,100
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	21,630	37,793	14,693	23,100
<i>Excess (deficiency) of revenues over expenditures</i>	14,370	(1,793)	41,275	43,068
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(14,370)	(14,370)	-	14,370
Operating transfers in (out)	-	16,163	16,163	-
<i>Total other financing sources (uses)</i>	(14,370)	1,793	16,163	14,370
<i>Net change in fund balance</i>	-	-	57,438	57,438
<i>Fund balance - beginning of year</i>	-	-	79,440	79,440
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ 136,878	\$ 136,878
Net change in fund balance (non-GAAP budgetary basis)			\$ 57,438	
Adjustments to revenues for receivables			1,141	
Adjustments to expenditures for payables			318	
Net change in fund balance (GAAP basis)			\$ 58,897	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-135

Eddy County

Fire Excise - Administration 10/11 Special Revenue Fund - "657"

Statement of Revenues, Expenditures, and Changes in

Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	73,375	71,522	71,522	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>73,375</u>	<u>71,522</u>	<u>71,522</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	63,375	61,522	33,712	27,810
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	10,000	10,000	6,521	3,479
<i>Total expenditures</i>	<u>73,375</u>	<u>71,522</u>	<u>40,233</u>	<u>31,289</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>31,289</u>	<u>31,289</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>31,289</u>	<u>31,289</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,289</u>	<u>\$ 31,289</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 31,289	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 31,289</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-136

Eddy County

Fire Excise - Loving Special Revenue Fund - "562"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	29,400	29,400	45,707	16,307
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>29,400</u>	<u>29,400</u>	<u>45,707</u>	<u>16,307</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	11,330	11,330	23,650	(12,320)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>11,330</u>	<u>11,330</u>	<u>23,650</u>	<u>(12,320)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>18,070</u>	<u>18,070</u>	<u>22,057</u>	<u>3,987</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(18,070)	(18,070)	-	18,070
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(18,070)</u>	<u>(18,070)</u>	<u>-</u>	<u>18,070</u>
<i>Net change in fund balance</i>	-	-	22,057	22,057
<i>Fund balance - beginning of year</i>	-	-	61,412	61,412
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 83,469</u>	<u>\$ 83,469</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 22,057	
Adjustments to revenues for receivables			(6,475)	
Adjustments to expenditures for payables			23,650	
Net change in fund balance (GAAP basis)			<u>\$ 39,232</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-137

Eddy County

Fire Excise - Hope Special Revenue Fund - "563"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	29,400	29,400	45,707	16,307
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>29,400</u>	<u>29,400</u>	<u>45,707</u>	<u>16,307</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	11,330	11,330	1,974	9,356
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>11,330</u>	<u>11,330</u>	<u>1,974</u>	<u>9,356</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>18,070</u>	<u>18,070</u>	<u>43,733</u>	<u>25,663</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(18,070)	(18,070)	-	18,070
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(18,070)</u>	<u>(18,070)</u>	<u>-</u>	<u>18,070</u>
<i>Net change in fund balance</i>	-	-	43,733	43,733
<i>Fund balance - beginning of year</i>	-	-	109,308	109,308
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 153,041</u>	<u>\$ 153,041</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 43,733	
Adjustments to revenues for receivables			(6,475)	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 37,258</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-138

Eddy County

Fire Excise - Sun Country Special Revenue Fund - "564"
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	58,800	58,800	91,414	32,614
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>58,800</u>	<u>58,800</u>	<u>91,414</u>	<u>32,614</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	3,000	450	2,550
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,000</u>	<u>450</u>	<u>2,550</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>58,800</u>	<u>55,800</u>	<u>90,964</u>	<u>35,164</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(58,800)	55,349	-	(55,349)
Operating transfers in (out)	-	(111,149)	(111,149)	-
<i>Total other financing sources (uses)</i>	<u>(58,800)</u>	<u>(55,800)</u>	<u>(111,149)</u>	<u>(55,349)</u>
<i>Net change in fund balance</i>	-	-	(20,185)	(20,185)
<i>Fund balance - beginning of year</i>	-	-	111,149	111,149
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,964</u>	<u>\$ 90,964</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (20,185)	
Adjustments to revenues for receivables			(3,880)	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (24,065)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-139

Eddy County

Fire Excise - Malaga Special Revenue Fund - "565"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	58,800	58,800	91,468	32,668
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>58,800</u>	<u>58,800</u>	<u>91,468</u>	<u>32,668</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	16,480	16,480	47,137	(30,657)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	160,000	18,715	141,285
<i>Total expenditures</i>	<u>16,480</u>	<u>176,480</u>	<u>65,852</u>	<u>110,628</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>42,320</u>	<u>(117,680)</u>	<u>25,616</u>	<u>143,296</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(42,320)	116,512	-	(116,512)
Operating transfers in (out)	-	1,168	1,168	-
<i>Total other financing sources (uses)</i>	<u>(42,320)</u>	<u>117,680</u>	<u>1,168</u>	<u>(116,512)</u>
<i>Net change in fund balance</i>	-	-	26,784	26,784
<i>Fund balance - beginning of year</i>	-	-	174,634	174,634
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 201,418</u>	<u>\$ 201,418</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 26,784	
Adjustments to revenues for receivables			(3,880)	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 22,904</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-140

Eddy County

Eddy County DWI Fund Special Revenue Fund - "485"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	374,012	379,120	406,702	27,582
Federal capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>374,012</u>	<u>379,120</u>	<u>406,702</u>	<u>27,582</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	368,904	407,825	400,097	7,728
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>368,904</u>	<u>407,825</u>	<u>400,097</u>	<u>7,728</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>5,108</u>	<u>(28,705)</u>	<u>6,605</u>	<u>35,310</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(5,108)	29,643	-	(29,643)
Operating transfers in (out)	-	(938)	(938)	-
<i>Total other financing sources (uses)</i>	<u>(5,108)</u>	<u>28,705</u>	<u>(938)</u>	<u>(29,643)</u>
<i>Net change in fund balance</i>	-	-	5,667	5,667
<i>Fund balance - beginning of year</i>	-	-	7,938	7,938
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,605</u>	<u>\$ 13,605</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 5,667	
Adjustments to revenues for receivables			(33,813)	
Adjustments to expenditures for payables			33,651	
Net change in fund balance (GAAP basis)			<u>\$ 5,505</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-141

Eddy County

Traffic Safety Special Revenue Fund - "490"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	27,000	27,000	9,108	(17,892)
Federal capital grants	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>27,000</u>	<u>27,000</u>	<u>9,108</u>	<u>(17,892)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	27,000	27,000	18,274	8,726
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>27,000</u>	<u>27,000</u>	<u>18,274</u>	<u>8,726</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(9,166)</u>	<u>(9,166)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	37,359	-	(37,359)
Operating transfers in (out)	-	(37,359)	(37,359)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(37,359)</u>	<u>(37,359)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(46,525)</u>	<u>(46,525)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>41,274</u>	<u>41,274</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,251)</u>	<u>\$ (5,251)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (46,525)	
No adjustments to revenues			-	
Adjustments to expenditures for payables			915	
Net change in fund balance (GAAP basis)			<u>\$ (45,610)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-142

Eddy County

Maternal Child and Health Special Revenue Fund - "491"
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	43,540	-	(43,540)
Operating transfers in (out)	-	(43,540)	(43,540)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(43,540)</u>	<u>(43,540)</u>
<i>Net change in fund balance</i>	-	-	(43,540)	(43,540)
<i>Fund balance - beginning of year</i>	-	-	43,540	43,540
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (43,540)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (43,540)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-143

Eddy County

2009 EMPG Exercise Grant Special Revenue Fund - "670"
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	50,000	-	(50,000)
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	50,000	49,441	559
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>50,000</u>	<u>49,441</u>	<u>559</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(49,441)</u>	<u>(49,441)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(49,441)	(49,441)
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (49,441)</u>	<u>\$ (49,441)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (49,441)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (49,441)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-144

Eddy County

Region VI Task Force Special Revenue Fund - "497S"
 Statement of Revenues, Expenditures, and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	52,735	52,735
Federal capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	53,816	220,441	-	(220,441)
<i>Total revenues</i>	<u>53,816</u>	<u>220,441</u>	<u>52,735</u>	<u>(167,706)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	53,816	220,441	-	220,441
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Payments to subrecipients	-	-	52,735	(52,735)
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>53,816</u>	<u>220,441</u>	<u>52,735</u>	<u>167,706</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
Adjustments to revenues for receivables			39,110	
Adjustments to expenditures for payables			<u>(39,110)</u>	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-145

Eddy County

Region VI Recovery Act Grant Special Revenue Fund - "487S"
 Statement of Revenues, Expenditures, and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	122,407	122,407	98,955	(23,452)
Federal capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>122,407</u>	<u>122,407</u>	<u>98,955</u>	<u>(23,452)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	108,320	74,961	-	74,961
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Payments to subrecipients	-	-	98,955	(98,955)
Capital outlay	-	33,359	-	33,359
<i>Total expenditures</i>	<u>108,320</u>	<u>108,320</u>	<u>98,955</u>	<u>9,365</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>14,087</u>	<u>14,087</u>	<u>-</u>	<u>(14,087)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(14,087)	(14,087)	-	14,087
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(14,087)</u>	<u>(14,087)</u>	<u>-</u>	<u>14,087</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
Adjustments to revenues for receivables			16,111	
Adjustments to expenditures for payables			<u>(16,111)</u>	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-146

Eddy County

Region VI Cops Meth Grant Special Revenue Fund - "496S"
 Statement of Revenues, Expenditures, and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	-	40,681	40,681	-
Federal capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>40,681</u>	<u>40,681</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	40,681	-	40,681
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Payments to subrecipients	-	-	40,681	(40,681)
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>40,681</u>	<u>40,681</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-147

Eddy County

HIDTA Grant Special Revenue Fund - "425S"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	299,098	299,098	452,861	153,763
Federal capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>299,098</u>	<u>299,098</u>	<u>452,861</u>	<u>153,763</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	299,098	452,861	-	452,861
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Payments to subrecipients	-	-	452,861	(452,861)
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>299,098</u>	<u>452,861</u>	<u>452,861</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(153,763)</u>	<u>-</u>	<u>153,763</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	153,763	-	(153,763)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>153,763</u>	<u>-</u>	<u>(153,763)</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance - beginning of year</i>	-	-	-	-
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
Adjustments to revenues for receivables			52,748	
Adjustments to expenditures for payables			(52,748)	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-148

Eddy County

HIDTA Recovery Act Grant Special Revenue Fund - "486S"
 Statement of Revenues, Expenditures, and Changes in
 Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
Federal operating grants	237,966	237,966	161,040	(76,926)
Federal capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>237,966</u>	<u>237,966</u>	<u>161,040</u>	<u>(76,926)</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	237,966	237,966	-	237,966
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Payments to subrecipients	-	-	161,040	(161,040)
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>237,966</u>	<u>237,966</u>	<u>161,040</u>	<u>76,926</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ -	
Adjustments to revenues for receivables			38,534	
Adjustments to expenditures for payables			<u>(38,534)</u>	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-149

Eddy County

Financial System Replacement Capital Projects Fund - "462"
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	1,568	(1,568)
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	250,000	250,000	-	250,000
<i>Total expenditures</i>	<u>250,000</u>	<u>250,000</u>	<u>1,568</u>	<u>248,432</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(250,000)</u>	<u>(250,000)</u>	<u>(1,568)</u>	<u>248,432</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	250,000	250,000	-	(250,000)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>(250,000)</u>
<i>Net change in fund balance</i>	-	-	(1,568)	(1,568)
<i>Fund balance - beginning of year</i>	-	-	500,000	500,000
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 498,432</u>	<u>\$ 498,432</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (1,568)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (1,568)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-150

Eddy County

Construction Fund Capital Projects Fund - "455"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	50,000	50,000	-	(50,000)
Operating transfers in (out)	(50,000)	(50,000)	(50,000)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
<i>Net change in fund balance</i>	-	-	(50,000)	(50,000)
<i>Fund balance - beginning of year</i>	-	-	657,149	657,149
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 607,149</u>	<u>\$ 607,149</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (50,000)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (50,000)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-151

Eddy County

N. Eddy County Public Safety Reserve Capital Projects Fund - "439"
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	250,000	250,000	16,227	233,773
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	82,365	(82,365)
<i>Total expenditures</i>	<u>250,000</u>	<u>250,000</u>	<u>98,592</u>	<u>151,408</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(250,000)</u>	<u>(250,000)</u>	<u>(98,592)</u>	<u>151,408</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	250,000	400,000	-	(400,000)
Operating transfers in (out)	-	(150,000)	(150,000)	-
<i>Total other financing sources (uses)</i>	<u>250,000</u>	<u>250,000</u>	<u>(150,000)</u>	<u>(400,000)</u>
<i>Net change in fund balance</i>	-	-	(248,592)	(248,592)
<i>Fund balance - beginning of year</i>	-	-	250,000	250,000
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,408</u>	<u>\$ 1,408</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (248,592)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (248,592)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-152

Eddy County

Clerks Office Remodel Reserve Capital Projects Fund - "441"
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	-
<i>Expenditures</i>				
Current:				
General government	-	10,315	-	10,315
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	9,778	(9,778)
<i>Total expenditures</i>	-	10,315	9,778	537
<i>Excess (deficiency) of revenues over expenditures</i>	-	(10,315)	(9,778)	537
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	10,315	-	(10,315)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	10,315	-	(10,315)
<i>Net change in fund balance</i>	-	-	(9,778)	(9,778)
<i>Fund balance - beginning of year</i>	-	-	14,617	14,617
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ 4,839	\$ 4,839
Net change in fund balance (non-GAAP budgetary basis)			\$ (9,778)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ (9,778)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-153

Eddy County

Artesia Satellite Office Remodel Reserve Capital Projects Fund - "442"

Statement of Revenues, Expenditures, and Changes in

Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual

For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	276,637	276,637	-	276,637
<i>Total expenditures</i>	<u>276,637</u>	<u>276,637</u>	<u>-</u>	<u>276,637</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(276,637)</u>	<u>(276,637)</u>	<u>-</u>	<u>276,637</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	276,637	(2,289,780)	-	2,289,780
Operating transfers in (out)	-	2,566,417	2,566,417	-
<i>Total other financing sources (uses)</i>	<u>276,637</u>	<u>276,637</u>	<u>2,566,417</u>	<u>2,289,780</u>
<i>Net change in fund balance</i>	-	-	2,566,417	2,566,417
<i>Fund balance - beginning of year</i>	-	-	500,000	500,000
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,066,417</u>	<u>\$ 3,066,417</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 2,566,417	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 2,566,417</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-154

Eddy County

Jail Expansion Reserve Capital Projects Fund - "447"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	(626,958)	626,958
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	7,335,753	7,335,753	4,995,378	2,340,375
<i>Total expenditures</i>	<u>7,335,753</u>	<u>7,335,753</u>	<u>4,368,420</u>	<u>2,967,333</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(7,335,753)</u>	<u>(7,335,753)</u>	<u>(4,368,420)</u>	<u>2,967,333</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	3,335,753	3,335,753	-	(3,335,753)
Operating transfers in (out)	4,000,000	4,000,000	4,000,000	-
<i>Total other financing sources (uses)</i>	<u>7,335,753</u>	<u>7,335,753</u>	<u>4,000,000</u>	<u>(3,335,753)</u>
<i>Net change in fund balance</i>	-	-	(368,420)	(368,420)
<i>Fund balance - beginning of year</i>	-	-	3,356,645	3,356,645
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,988,225</u>	<u>\$ 2,988,225</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (368,420)	
No adjustments to revenues			-	
Adjustments to expenditures for payables			(602,994)	
Net change in fund balance (GAAP basis)			<u>\$ (971,414)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-155

Eddy County

Health Office Reserve Capital Projects Fund - "454"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	300,000	300,000	-	(300,000)
Operating transfers in (out)	(300,000)	(300,000)	(300,000)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(300,000)</u>	<u>(300,000)</u>
<i>Net change in fund balance</i>	-	-	(300,000)	(300,000)
<i>Fund balance - beginning of year</i>	-	-	338,328	338,328
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,328</u>	<u>\$ 38,328</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (300,000)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (300,000)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-156

Eddy County

Courtroom Remodel Capital Projects Fund - "443"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	324	(324)
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	15,290	13,899	1,391
<i>Total expenditures</i>	<u>-</u>	<u>15,290</u>	<u>14,223</u>	<u>1,067</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(15,290)</u>	<u>(14,223)</u>	<u>1,067</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	4,712	-	(4,712)
Operating transfers in (out)	-	10,578	10,578	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>15,290</u>	<u>10,578</u>	<u>(4,712)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(3,645)</u>	<u>(3,645)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>4,712</u>	<u>4,712</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,067</u>	<u>\$ 1,067</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (3,645)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (3,645)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-157

Eddy County

Administration Building Remodel Capital Projects Fund - "464"
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	4,777	4,777
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>4,777</u>	<u>4,777</u>
<i>Expenditures</i>				
Current:				
General government	-	-	13,693	(13,693)
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	701,449	701,449	624,354	77,095
<i>Total expenditures</i>	<u>701,449</u>	<u>701,449</u>	<u>638,047</u>	<u>63,402</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(701,449)</u>	<u>(701,449)</u>	<u>(633,270)</u>	<u>68,179</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	406,449	406,449	-	(406,449)
Operating transfers in (out)	295,000	295,000	150,000	(145,000)
<i>Total other financing sources (uses)</i>	<u>701,449</u>	<u>701,449</u>	<u>150,000</u>	<u>(551,449)</u>
<i>Net change in fund balance</i>	-	-	(483,270)	(483,270)
<i>Fund balance - beginning of year</i>	-	-	410,505	410,505
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (72,765)</u>	<u>\$ (72,765)</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (483,270)	
No adjustments to revenues			-	
Adjustments to expenditures for payables			11,748	
Net change in fund balance (GAAP basis)			<u>\$ (471,522)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-158

Eddy County

S. Carlsbad Transfer Station Reserve Capital Projects Fund - "436"
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	1,000,000	1,000,000	-	(1,000,000)
Operating transfers in (out)	(1,000,000)	(1,000,000)	(1,000,000)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(1,000,000)</u>	<u>(1,000,000)</u>
<i>Net change in fund balance</i>	-	-	(1,000,000)	(1,000,000)
<i>Fund balance - beginning of year</i>	-	-	1,000,000	1,000,000
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (1,000,000)	
Adjustments to revenues for receivables			-	
Adjustments to expenditures for payables			-	
Net change in fund balance (GAAP basis)			<u>\$ (1,000,000)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-159

Eddy County

Loop Road Reserve Capital Projects Fund - "461"

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	(122,077)	122,077
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	250,000	250,000	-	250,000
<i>Total expenditures</i>	<u>250,000</u>	<u>250,000</u>	<u>(122,077)</u>	<u>372,077</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(250,000)</u>	<u>(250,000)</u>	<u>122,077</u>	<u>(372,077)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	250,000	250,000	-	(250,000)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>(250,000)</u>
<i>Net change in fund balance</i>	-	-	122,077	122,077
<i>Fund balance - beginning of year</i>	-	-	8,363,449	8,363,449
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,485,526</u>	<u>\$ 8,485,526</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 122,077	
No adjustments to revenues			-	
Adjustments to expenditures for payables			(122,077)	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-160

Eddy County

Computer Network Replacement Capital Projects Fund - "463"
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	79,000	1,678	77,322
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	442,400	407,388	294,195	113,193
<i>Total expenditures</i>	<u>442,400</u>	<u>486,388</u>	<u>295,873</u>	<u>190,515</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(442,400)</u>	<u>(486,388)</u>	<u>(295,873)</u>	<u>190,515</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	442,400	486,388	-	(486,388)
Operating transfers in (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>442,400</u>	<u>486,388</u>	<u>-</u>	<u>(486,388)</u>
<i>Net change in fund balance</i>	-	-	(295,873)	(295,873)
<i>Fund balance - beginning of year</i>	-	-	486,388	486,388
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 190,515</u>	<u>\$ 190,515</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (295,873)	
No adjustments to revenues			-	
Adjustments to expenditures for payables			27,079	
Net change in fund balance (GAAP basis)			<u>\$ (268,794)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-161

Eddy County

Drug Rehab Center Reserve Capital Projects Fund - "440"
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	1,198,500	82,818	(1,115,682)
<i>Total revenues</i>	-	1,198,500	82,818	(1,115,682)
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	121,990	120,755	1,235
Capital outlay	-	1,376,510	244,949	1,131,561
<i>Total expenditures</i>	-	1,498,500	365,704	1,132,796
<i>Excess (deficiency) of revenues over expenditures</i>	-	(300,000)	(282,886)	17,114
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	2,700,000	2,700,000	-	(2,700,000)
Operating transfers in (out)	(2,700,000)	(2,400,000)	(2,400,000)	-
<i>Total other financing sources (uses)</i>	-	300,000	(2,400,000)	(2,700,000)
<i>Net change in fund balance</i>	-	-	(2,682,886)	(2,682,886)
<i>Fund balance - beginning of year</i>	-	-	2,694,358	2,694,358
<i>Fund balance - end of year</i>	\$ -	\$ -	\$ 11,472	\$ 11,472
Net change in fund balance (non-GAAP budgetary basis)			\$ (2,682,886)	
Adjustments to revenues for receivables			10,112	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ (2,672,774)	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-162

Eddy County

Consolidated Dispatch Reserve Capital Projects Fund - "465"
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Oil and gas	-	-	-	-
Other	-	-	-	-
Intergovernmental:				
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	243,131	243,131	-
<i>Total expenditures</i>	<u>-</u>	<u>243,131</u>	<u>243,131</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(243,131)</u>	<u>(243,131)</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	158,537	-	(158,537)
Operating transfers in (out)	-	84,594	84,594	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>243,131</u>	<u>84,594</u>	<u>(158,537)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(158,537)</u>	<u>(158,537)</u>
<i>Fund balance - beginning of year</i>	<u>-</u>	<u>-</u>	<u>158,537</u>	<u>158,537</u>
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (158,537)	
No adjustments to revenues			-	
No adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (158,537)</u>	

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Eddy County
Fiduciary Fund Descriptions
June 30, 2011

Protest Suspense Fund (437) – This fund is used to account for any tax payments received under protest. This money is invested in a segregated account and will be disbursed upon resolution of the protest, either as a refund to the taxpayer, or to the general fund as tax revenue.

Tax Levies (700) – This fund is used for the collection and payment of property taxes and special fees to other governmental agencies.

Sheriff – Special (501) – Confiscation and Seizure Fund to account for Eddy County Sheriff's Department Confiscation and seizure funds obtained through law enforcement activities. Authority for creation of this fund is contained in resolution R-63.

Region VI Task Force (497A) – To account for activities related to drug task force law enforcement in the Region VI area.

Region VI Recovery Act Grant (487A) – Grant funding for the Region VI Multijurisdictional Drug Task Force received under the 09 Recovery Act: Edward Byrne Memorial Justice Assistance Program. A-09-152.

Region VI COPS Meth Grant (496A) – To offset the cost of a temporary employee in the Drug Task Force. This special federal fund grant is awarded to provide intervention on local "Meth Labs". Authority for creation of this fund is contained in R-02-60.

Artesia Eagle Draw (511) – To account for taxes levied and collected to construct and maintain dikes, dams, embankments, ditches, or such other structures or excavations necessary to prevent flood waters from damaging property or endangering human life. Authority for creation of this fund is contained in agreement A-96-29.

HIDTA Grant (425A) – To account for federal grant funds used to maintain intelligence files, carry out narcotic investigations and multi-jurisdictional investigations, pursuant to the authority of the Anti-Drug Abuse Act of 1988, Public Law 100-690, Title VI, Subtitle C.

HIDTA Recovery Act Grant (486A) – Grant funding for the Region VI Multijurisdictional Drug Task Force received under the 09 Recovery Act: Edward Byrne Memorial Justice Assistance Program. A-09-149.

Pecos Valley Drug Task Force (499) – To account for quasi-organizational confiscation and seizure funds obtained through law enforcement activities between Eddy County Sheriff's Department and the City of Carlsbad and Artesia Police Departments. Authority for creation of this fund is contained in resolution 97-17.

(This page intentionally left blank)

STATE OF NEW MEXICO
EDDY COUNTY
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY FUNDS
Year Ended June 30, 2011

Statement C
(Page 1 of 3)

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<i>Protest Suspense Fund - 437</i>				
Assets				
Cash and short-term investments	\$ 2,216	\$ 626,773	\$ 1	\$ 628,988
Total assets	\$ 2,216	\$ 626,773	\$ 1	\$ 628,988
Liabilities				
Deposits held and due to others	\$ 2,216	\$ 626,773	\$ 1	\$ 628,988
Total liabilities	\$ 2,216	\$ 626,773	\$ 1	\$ 628,988
<i>Tax Levies - 700</i>				
Assets				
Cash and short-term investments	\$ 1,632,191	\$ 7,735,234	\$ 7,264,703	\$ 2,102,722
Receivables:				
Property taxes	2,332,140	1,359,109	2,332,140	1,359,109
Other	-	0	-	0
Total assets	\$ 3,964,331	\$ 9,094,343	\$ 9,596,843	\$ 3,461,831
Liabilities				
Accounts payable	\$ -	\$ 2,026,718	\$ -	\$ 2,026,718
Deposits held and due to others	3,964,331	7,067,625	9,596,843	1,435,113
Total liabilities	\$ 3,964,331	\$ 9,094,343	\$ 9,596,843	\$ 3,461,831
<i>Sheriff - Special - 501</i>				
Assets				
Cash and short-term investments	\$ 5,816	\$ 60,000	\$ 5,816	\$ 60,000
Total assets	\$ 5,816	\$ 60,000	\$ 5,816	\$ 60,000
Liabilities				
Deposits held and due to others	\$ 5,816	\$ 60,000	\$ 5,816	\$ 60,000
Total liabilities	\$ 5,816	\$ 60,000	\$ 5,816	\$ 60,000
<i>Region VI Task Force - 497A</i>				
Assets				
Cash and short-term investments	\$ 73,794	\$ 70,680	\$ 67,408	\$ 77,066
Receivables:				
Intergovernmental	21,165	39,110	21,165	39,110
Total assets	\$ 94,959	\$ 109,790	\$ 88,573	\$ 116,176
Liabilities				
Accounts payable	\$ -	\$ 24,990	\$ -	\$ 24,990
Deposits held and due to others	94,959	84,800	88,573	91,186
Total liabilities	\$ 94,959	\$ 109,790	\$ 88,573	\$ 116,176

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
EDDY COUNTY
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY FUNDS
Year Ended June 30, 2011

Statement C
(Page 2 of 3)

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<i>Region VI Recovery Act Grant - 487A</i>				
Assets				
Cash and short-term investments	\$ 2,752	\$ 82,722	\$ 74,561	\$ 10,913
Receivables:				
Intergovernmental	32,344	-	32,344	16,111
Total assets	\$ 35,096	\$ 82,722	\$ 106,905	\$ 27,024
Liabilities				
Accounts payable	\$ 2,120	\$ -	\$ 2,120	\$ -
Accrued expenses	860	-	860	-
Deposits held and due to others	32,116	82,722	103,925	27,024
Total liabilities	\$ 35,096	\$ 82,722	\$ 106,905	\$ 27,024
<i>Region VI COPS Meth Grant - 496A</i>				
Assets				
Cash and short-term investments	\$ -	\$ 12,464	\$ 11,989	\$ 475
Receivables:				
Intergovernmental	28,217	-	28,217	-
Total assets	\$ 28,217	\$ 12,464	\$ 40,206	\$ 475
Liabilities				
Interfund payable	\$ 3,065	\$ -	\$ 3,065	\$ -
Deposits held and due to others	25,152	12,464	37,141	475
Total liabilities	\$ 28,217	\$ 12,464	\$ 40,206	\$ 475
<i>Artesia Eagle Draw - 511</i>				
Assets				
Cash and short-term investments	\$ 700,213	\$ 82,377	\$ 103,889	\$ 678,701
Total assets	\$ 700,213	\$ 82,377	\$ 103,889	\$ 678,701
Liabilities				
Accounts payable	\$ 13,911	\$ -	\$ 13,911	\$ -
Deposits held and due to others	686,302	82,377	89,978	678,701
Total liabilities	\$ 700,213	\$ 82,377	\$ 103,889	\$ 678,701

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
EDDY COUNTY
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY FUNDS
Year Ended June 30, 2011

Statement C
(Page 3 of 3)

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
<i>HIDTA Grant - 425A</i>				
Assets				
Cash and short-term investments	\$ -	\$ 401,357	\$ 291,777	\$ 109,580
Receivables:				
Intergovernmental	114,326	52,748	114,326	52,748
Total assets	\$ 114,326	\$ 454,105	\$ 406,103	\$ 162,328
Liabilities				
Accounts payable	\$ 28,831	\$ 1,758	\$ 28,831	\$ 1,758
Accrued expenses	1,357	1,132	1,357	1,132
Interfund payable	20,912	-	20,912	-
Deposits held and due to others	63,226	451,215	355,003	159,438
Total liabilities	\$ 114,326	\$ 454,105	\$ 406,103	\$ 162,328
<i>HIDTA Recovery Act Grant - 486A</i>				
Assets				
Cash and short-term investments	\$ -	\$ 318,957	\$ 318,957	\$ -
Receivables:				
Intergovernmental	83,359	38,534	83,359	38,534
Total assets	\$ 83,359	\$ 357,491	\$ 402,316	\$ 38,534
Liabilities				
Accounts payable	\$ 386	\$ -	\$ 386	\$ -
Accrued expenses	1,854	1,681	1,854	1,681
Interfund payable	81,119	202,742	81,119	202,742
Deposits held and due to others	-	153,068	318,957	(165,889)
Total liabilities	\$ 83,359	\$ 357,491	\$ 402,316	\$ 38,534
<i>Pecos Valley Drug Task Force - 499</i>				
Assets				
Cash and short-term investments	\$ 130,669	\$ 2,426	\$ 131,916	\$ 1,179
Total assets	\$ 130,669	\$ 2,426	\$ 131,916	\$ 1,179
Liabilities				
Deposits held and due to others	\$ 130,669	\$ 2,426	\$ 131,916	\$ 1,179
Total liabilities	\$ 130,669	\$ 2,426	\$ 131,916	\$ 1,179

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank)

SUPPORTING SCHEDULES

STATE OF NEW MEXICO
Eddy County
Schedule of Collateral Pledged by Depository
For the Year Ended June 30, 2011

Name of Depository	Description	Maturity	CUSIP
Artesia National Bank	FNMAP #685946	9/1/2032	31400FBP1
Artesia National Bank	FNMAP #791523	7/1/2034	31405KLC3
Artesia National Bank	FNMAP #781910	9/1/2034	31349TDP3
Artesia National Bank	HARRIS CNTY. TX. MUB. UTIL. DIST. NO. 106	9/1/2020	41421QEG8
Artesia National Bank	NEW MEXICO FIN. AUTH. REV.	6/1/2025	64711NGN9
Artesia National Bank	PARKER CNTY. TEX.	2/15/2027	701060ES0
Artesia National Bank	TRAVIS CNTY. TEX. WTR. CTL. & IMPT.	11/1/2028	894520VZ5
Carlsbad National Bank	FHLB CBL STR NT	8/27/2015	313370K31
Carlsbad National Bank	FHLB AMRTZ STR NT	11/27/2015	3133XDZ20
Carlsbad National Bank	FNMA POOL #257201	5/1/2018	31371NU29
Carlsbad National Bank	FNMA POOL #995428	11/1/2033	31416BYZ5
Carlsbad National Bank	GNMA 2010-76ML	5/20/2033	38377GN21
Carlsbad National Bank	FNMA POOL #0428	9/1/2037	31419APN1
Carlsbad National Bank	FNMA 2010-14 JA	5/25/2038	31398MEM4
Carlsbad National Bank	GNMA 2009-116 M	12/30/2039	38376PS92
First American Bank	FHLMC 1TIME	12/21/2015	3134G1N75
First American Bank	FHLB 1 TIME CALL	9/8/2016	3133XGSE5
First American Bank	GALLUP MCKINLEY NM SD**	8/1/2017	364010NS3
First American Bank	MBS FHLMC 25 Yr-E97112	5/1/2018	3128H43V9
First American Bank	MBS FHLMC 25 Yr-SF 3465	11/20/2018	36202DZ61
First American Bank	DONA ANA SCH DIST**	8/1/2019	257584AK8
First American Bank	TAOS NM MUNI SD #001 ST**	9/1/2019	876014FE6
First American Bank	TAOS NM MUNI SD #001 ST**	9/1/2019	876014FE6
First American Bank	TAOS NM MUNI SD #001 ST**	9/1/2019	876014FE6
First American Bank	BELEN NM CONS SD #002 **	8/1/2022	077581MS2
First American Bank	TAOS N MEX ST-SHARED**	6/1/2023	87601RAL4
Pioneer Bank	661745 FNMA ARM	9/1/1932	661745/001
Pioneer Bank	780385 FNMA 1YR CMT	6/1/1934	780385/001
Pioneer Bank	781721 FHLMC 1YR CMT	7/1/1934	781721/001
Pioneer Bank	782847 FHLMC 1YR CMT	11/1/1934	782847/001
Pioneer Bank	805152 FNMA 1YR LBR	1/1/1935	805152/001

See accompanying independent auditors' report

Fair Market	Name and Location of Safe Keeper
\$ 168,060	Federal Home Loan Bank, Irving TX
163,771	Federal Home Loan Bank, Irving TX
207,028	Federal Home Loan Bank, Irving TX
450,374	Federal Home Loan Bank, Irving TX
556,579	Federal Home Loan Bank, Irving TX
538,040	Federal Home Loan Bank, Irving TX
554,159	Federal Home Loan Bank, Irving TX
<u>\$ 2,638,011</u>	
\$ 1,004,100	Federal Home Loan Bank Irving, TX
744,188	Federal Home Loan Bank Irving, TX
855,777	Federal Home Loan Bank Irving, TX
623,439	Federal Home Loan Bank Irving, TX
1,856,457	Federal Home Loan Bank Irving, TX
1,049,517	Federal Home Loan Bank Irving, TX
1,853,386	Federal Home Loan Bank Irving, TX
2,309,494	Federal Home Loan Bank Irving, TX
<u>\$10,296,358</u>	
\$ 1,746,307	Federal Home Loan Bank Irving, TX
757,913	Federal Home Loan Bank Irving, TX
200,000	Federal Home Loan Bank Irving, TX
243,056	Federal Home Loan Bank Irving, TX
117,775	Federal Home Loan Bank Irving, TX
175,000	Federal Home Loan Bank Irving, TX
282,500	Federal Home Loan Bank Irving, TX
141,250	Federal Home Loan Bank Irving, TX
141,250	Federal Home Loan Bank Irving, TX
500,000	Federal Home Loan Bank Irving, TX
500,000	Federal Home Loan Bank Irving, TX
<u>\$ 4,805,051</u>	
321,070	Federal Home Loan Bank Irving, TX
524,608	Federal Home Loan Bank Irving, TX
1,394,141	Federal Home Loan Bank Irving, TX
145,679	Federal Home Loan Bank Irving, TX
863,263	Federal Home Loan Bank Irving, TX
<u>\$ 3,248,761</u>	

STATE OF NEW MEXICO
Eddy County
Schedule of Collateral Pledged by Depository
For the Year Ended June 30, 2011

Name of Depository	Description	Maturity	CUSIP
Wells Fargo Bank	FNMA-PT FN 983363	8/1/2038	31415LML8
Wells Fargo Bank	FNMA-PT FN 831480	4/1/2036	31407HXH4
Wells Fargo Bank	FNMA-PT FN 879124	6/1/2036	31409UVR3
Wells Fargo Bank	FNMA-PT FN 986804	7/1/2038	31415RGM0
Wells Fargo Bank	FHLMC-PT FG G04535	6/1/2038	3128M6LQ9
Wells Fargo Bank	FNMA-PT FN 872305	5/1/2036	31409JDJ6
Wells Fargo Bank	FNMA-PT FN 872958	7/1/2036	31409JZX1
Wells Fargo Bank	FNMA-PT FN 942243	8/1/2037	31413DHU4
Wells Fargo Bank	FNMA-PT FN 937907	7/1/2037	31412XNY6
Wells Fargo Bank	FNMA-PT FN 831610	6/1/2036	31407H3T1
Wells Fargo Bank	FNMA-PT FN 895631	5/1/2036	314108A80
Wells Fargo Bank	FNMA-PT FN 867437	5/1/2036	31409CV69
Wells Fargo Bank	FNMA-PT FN 257262	7/1/2038	31371NWX9
Western Commerce Bank	GNMA #8004 A	7/20/2022	36202J3M8
Western Commerce Bank	GNMA #8089 B	12/20/2022	36202J7A0
Western Commerce Bank	GNMA #8120	1/20/2023	36202KAV7
Western Commerce Bank	GNMA #8157	3/20/2023	36202KB20
Western Commerce Bank	GNMA #8175	4/20/2023	36202KCL7
Western Commerce Bank	GNMA #8954 11001339	4/20/2022	36202K5P6
Western Commerce Bank	GNMA #2716M	2/20/2029	36202DAR2
Western Commerce Bank	GNMA #780656	10/15/2027	36225AWR7
Western Commerce Bank	GNMA #375005	12/15/2023	36204NR25
Western Commerce Bank	GNMA #2701	1/20/2029	36202DAA9
Western Commerce Bank	GNMA #8850	4/20/2026	36202KZP3
Western Commerce Bank	GNMA #8877	5/20/2026	36202K2J3
Western Commerce Bank	GNMA #80635	9/20/2032	36225CV52
Western Commerce Bank	GNMA #8321	2/20/2018	36202KG66
Western Commerce Bank	GNMA #80507	4/20/2031	36225CR57
Western Commerce Bank	GNMA #8634	5/20/2025	36202KXS4
Western Commerce Bank	GNMA #3215	3/20/2032	36202DSC6
Western Commerce Bank	GNMA #80628	8/20/2032	36225CVW3
Western Commerce Bank	GNMA #780615	8/15/2027	36225AVG2
Western Commerce Bank	GNMA #8765	12/20/2025	36202KW27
Western Commerce Bank	GNMA #80664	1/20/2033	36225CW28
Western Commerce Bank	GNMA #254587	12/1/2022	31371KXQ9
Western Commerce Bank	GNMA #254863	8/1/2013	31371LB81
Western Commerce Bank	GNMA #725946	11/1/2034	31402DP79
Western Commerce Bank	GNMA #918314	4/1/2037	31411YGX5
Western Commerce Bank	GNMA #004216	8/20/2038	06202EVH9
Western Commerce Bank	GNMA #004467	6/20/2039	06202EVH9
Western Commerce Bank	GNMA #004445	3/20/2040	36202E5E5
Western Commerce Bank	GNMA #004656	3/20/2040	36202FE51
Western Commerce Bank	FNMA #932122	5/1/2035	31412QSK6

Total Collateral Pledged

** As per NMSA 2.2.2.10 (N)(4)(5)(e), the value of collateral consisting of obligations of the State of New Mexico, its agencies, institutions, counties, municipalities, or other subdivisions, shall be par value.

See accompanying independent auditors' report

Fair Market	Name and Location of Safe Keeper
\$ 192,973	Federal Reserve Bank, San Francisco, CA
1,773,923	Federal Reserve Bank, San Francisco, CA
131,916	Federal Reserve Bank, San Francisco, CA
587,812	Federal Reserve Bank, San Francisco, CA
59,702	Federal Reserve Bank, San Francisco, CA
119,633	Federal Reserve Bank, San Francisco, CA
496,853	Federal Reserve Bank, San Francisco, CA
64,148	Federal Reserve Bank, San Francisco, CA
721,593	Federal Reserve Bank, San Francisco, CA
112,386	Federal Reserve Bank, San Francisco, CA
95,020	Federal Reserve Bank, San Francisco, CA
18,298	Federal Reserve Bank, San Francisco, CA
8,050	Federal Reserve Bank, San Francisco, CA
<u>\$ 4,382,307</u>	
\$ 21,171	Federal Home Loan Bank , Irving, TX
14,323	Federal Home Loan Bank , Irving, TX
21,762	Federal Home Loan Bank , Irving, TX
21,754	Federal Home Loan Bank , Irving, TX
14,346	Federal Home Loan Bank , Irving, TX
37,761	Federal Home Loan Bank , Irving, TX
19,948	Federal Home Loan Bank , Irving, TX
45,871	Federal Home Loan Bank , Irving, TX
80,790	Federal Home Loan Bank , Irving, TX
75,666	Federal Home Loan Bank , Irving, TX
53,815	Federal Home Loan Bank , Irving, TX
45,938	Federal Home Loan Bank , Irving, TX
85,676	Federal Home Loan Bank , Irving, TX
179,119	Federal Home Loan Bank , Irving, TX
106,654	Federal Home Loan Bank , Irving, TX
74,684	Federal Home Loan Bank , Irving, TX
104,375	Federal Home Loan Bank , Irving, TX
95,966	Federal Home Loan Bank , Irving, TX
45,137	Federal Home Loan Bank , Irving, TX
35,230	Federal Home Loan Bank , Irving, TX
112,550	Federal Home Loan Bank , Irving, TX
348,403	Federal Home Loan Bank , Irving, TX
156,119	Federal Home Loan Bank , Irving, TX
1,042,192	Federal Home Loan Bank , Irving, TX
632,843	Federal Home Loan Bank , Irving, TX
163,683	Federal Home Loan Bank , Irving, TX
1,091,835	Federal Home Loan Bank , Irving, TX
1,903,668	Federal Home Loan Bank , Irving, TX
1,479,348	Federal Home Loan Bank , Irving, TX
1,581,711	Federal Home Loan Bank , Irving, TX
<u>\$ 9,692,338</u>	
<u>\$35,062,826</u>	

STATE OF NEW MEXICO
Eddy County
Schedule of Deposit and Investment Accounts
June 30, 2011

Account Name	Account Type	Artesia National Bank	Carlsbad National Bank	First American Bank
Operational	Checking	\$ 96,517	\$ 5,849,112	\$ -
Wire	Checking	-	211,889	-
Certificate of Deposit	Certificate of deposit	670,000	1,000,000	500,000
Certificate of Deposit	Certificate of deposit	500,000	3,000,000	500,000
Certificate of Deposit	Certificate of deposit	780,000	1,000,000	500,000
Certificate of Deposit	Certificate of deposit	500,000	1,000,000	500,000
Certificate of Deposit	Certificate of deposit	500,000	-	500,000
Certificate of Deposit	Certificate of deposit	650,000	-	500,000
Certificate of Deposit	Certificate of deposit	700,000	-	500,000
Certificate of Deposit	Certificate of deposit	-	-	300,000
Certificate of Deposit	Certificate of deposit	-	-	500,000
Certificate of Deposit	Certificate of deposit	-	-	500,000
Certificate of Deposit	Certificate of deposit	-	-	300,000
Certificate of Deposit	Certificate of deposit	-	-	3,000,000
Local Government Investment Pool	LGIP	-	-	-
Total on deposit		<u>4,896,517</u>	<u>13,061,001</u>	<u>8,600,000</u>
Reconciling items		<u>4,192</u>	<u>(1,079,939)</u>	<u>-</u>
Reconciled balance at June 30, 2011		<u>\$ 4,900,709</u>	<u>\$ 11,981,062</u>	<u>\$ 8,600,000</u>

See accompanying independent auditors' report

Pioneer Bank	Wells Fargo Bank	Western Commerce Bank	Local Government Investment Pool	Total
\$ -	\$ 6,506	\$ 6,027	\$ -	\$ 5,958,162
-	-	-	-	211,889
500,000	800,000	500,000	-	3,970,000
2,000,000	2,500,000	9,500,000	-	18,000,000
400,000	1,501,490	500,000	-	4,681,490
500,000	1,000,006	600,000	-	4,100,006
500,000	629,544	6,000,000	-	9,129,544
800,659	-	1,000,000	-	2,800,659
-	-	-	-	1,150,000
-	-	-	-	1,200,000
-	-	-	-	300,000
-	-	-	-	500,000
-	-	-	-	500,000
-	-	-	-	300,000
-	-	-	-	3,000,000
-	-	-	37,293	37,293
4,700,659	6,437,546	18,106,027	37,293	55,839,043
-	(1,006)	-	-	(1,076,753)
<u>\$ 4,700,659</u>	<u>\$ 6,436,540</u>	<u>\$ 18,106,027</u>	<u>\$ 37,293</u>	<u>\$ 54,762,290</u>
Petty cash				1,500
Less: investments per Exhibit A-1				(37,293)
Less: agency funds cash per Exhibit D				(3,669,624)
Total cash and short-term investments per Exhibit A-1				<u>\$ 51,056,873</u>

(This page intentionally left blank)

STATE OF NEW MEXICO

Schedule III

Eddy County

Summary Schedule of Tax Roll Reconciliation - Property Tax Receivable

June 30, 2011

Property taxes receivable, beginning of year	\$ 991,399
Changes to tax roll:	
Net taxes charged to Treasurer for fiscal year	29,675,217
Adjustments:	
Increases in taxes receivables	1,614,022
Charge off of taxes receivables	<u>(1,089,891)</u>
Total taxes charged to Treasurer for fiscal year	<u>30,199,348</u>
Total receivables prior to collections	31,190,747
Collections for fiscal year ended June 30, 2011	<u>(29,534,615)</u>
Property taxes receivable, end of year	<u><u>\$ 1,656,132</u></u>

Property taxes receivable by years:

2002	\$ 342
2003	306
2004	45
2005	28
2006	101
2007	103
2008	187,714
2009	236,715
2010	362,116
2011	<u>868,662</u>
Total taxes receivable	<u><u>\$ 1,656,132</u></u>

See accompanying independent auditors' report

STATE OF NEW MEXICO
 Eddy County
 Treasurer's Property Tax Schedule
 For June 30, 2011

Agency	Property Taxes Levied	Addition to Tax Roll	Deletion to Tax Roll	Adjusted Property Taxes Levied	Collected In Current Fiscal Year	Collected To-Date
--------	-----------------------	----------------------	----------------------	--------------------------------	----------------------------------	-------------------

NM Debt Service

2010	2,050,062.24	9,141.34	(8,215.54)	2,050,988.04	1,992,934.75	1,992,934.75
2009	1,446,422.23	64,667.88	(14,743.19)	1,496,346.92	72,605.12	1,476,427.83
2008	1,352,401.94	26,245.03	(19,357.61)	1,359,289.36	16,333.76	1,343,737.72
2007	1,208,382.53	20,672.62	(21,001.43)	1,208,053.72	579.03	1,193,922.45
2006	1,160,430.25	6,943.51	(20,544.05)	1,146,829.71	200.49	1,146,823.77
2005	969,028.60	72,134.63	(21,258.14)	1,019,905.09	46.88	1,019,856.57
2004	753,009.13	50,164.16	(6,388.91)	796,784.38	-	796,782.87
2003	1,087,011.44	667.77	(1,559.00)	1,086,120.21	-	1,086,116.66
2002	777,490.36	2,611.42	(3,592.72)	776,509.06	-	776,489.57
2001	1,207,972.55	6,725.15	(5,636.12)	1,209,061.58	-	1,209,035.81
Total St of NM	12,012,211.27	259,973.51	(122,296.71)	12,149,888.07	2,082,700.03	12,042,128.00

County Operation

2010	9,647,933.34	44,764.00	(39,798.45)	9,652,898.89	9,390,989.03	9,390,989.03
2009	9,162,998.11	421,671.88	(95,861.64)	9,488,808.35	461,981.55	9,362,577.11
2008	7,853,638.02	161,931.69	(120,403.71)	7,895,166.00	94,307.00	7,802,143.52
2007	7,099,664.64	126,891.87	(128,114.36)	7,098,442.15	3,305.41	7,011,643.00
2006	6,450,866.31	40,262.00	(119,188.63)	6,371,939.68	1,121.33	6,371,904.75
2005	5,582,343.45	438,217.00	(128,766.71)	5,891,793.74	253.50	5,891,532.37
2004	5,178,989.27	373,446.19	(53,939.99)	5,498,495.47	-	5,498,483.68
2003	5,025,758.27	2,981.49	(7,312.17)	5,021,427.59	-	5,021,409.16
2002	4,848,835.50	16,982.02	(23,638.12)	4,842,179.40	-	4,842,069.31
2001	4,764,568.40	28,333.41	(23,546.42)	4,769,355.39	-	4,769,253.35
Total Eddy Cty	65,615,595.31	1,655,481.55	(740,570.20)	66,530,506.66	9,951,957.82	65,962,005.28

Municipal

2010	2,665,212.07	219.24	(3,442.25)	2,661,989.06	2,544,675.57	2,544,675.57
2009	2,471,320.56	55,393.86	(6,917.67)	2,519,796.75	143,912.88	2,490,715.12
2008	2,351,459.11	5,938.64	(33,797.18)	2,323,600.57	31,696.61	2,321,616.35
2007	2,205,951.65	5,571.63	(41,932.53)	2,169,590.75	1,662.50	2,169,485.81
2006	2,012,950.04	1,521.91	(30,728.15)	1,983,743.80	262.87	1,983,743.22
2005	1,903,126.85	7,498.75	(36,444.67)	1,874,180.93	143.02	1,874,180.36
2004	1,766,514.93	68,186.74	(15,636.65)	1,819,065.02	-	1,819,065.00
2003	1,670,630.61	1,081.65	(2,872.15)	1,668,840.11	-	1,668,840.08
2002	1,645,075.18	4,151.66	(15,866.79)	1,633,360.05	-	1,633,334.37
2001	1,571,873.08	10,606.12	(14,905.27)	1,567,573.93	-	1,567,561.70
Total Municipal	20,264,114.08	160,170.20	(202,543.31)	20,221,740.97	2,722,353.45	20,073,217.58

See accompanying independent auditors' report

1% Re-appraisal Collect in Current Year	1% Re-appraisal Collected To Date	4% Admin. Fees Collected in Current Year	4% Admin. Fees Collected To Date	Distributed in Current Fiscal Year	Distributed To-Date	Curr. Receivable at Year End
---	---	--	--	--	------------------------	------------------------------------

19,929.35	19,929.35	-	-	1,973,005.40	1,973,005.40	58,053.29
726.05	14,764.28	-	-	71,879.07	1,461,663.55	19,919.09
163.34	13,437.38	-	-	16,170.42	1,330,300.34	15,551.64
5.79	11,939.22	-	-	573.24	1,181,983.23	14,131.27
2.00	11,468.24	-	-	198.49	1,135,355.53	5.94
0.47	10,198.57	-	-	46.41	1,009,658.00	48.52
-	7,967.83	-	-	-	788,815.04	1.51
-	10,861.17	-	-	-	1,075,255.49	3.55
-	7,764.90	-	-	-	768,724.67	19.49
-	12,090.36	-	-	-	1,196,945.45	25.77
20,827.00	120,421.28	-	-	2,061,873.03	11,921,706.72	107,760.07

93,909.89	93,909.89	-	-	9,297,079.14	9,297,079.14	261,909.86
4,619.82	93,625.77	-	-	457,361.73	9,268,951.34	126,231.24
943.07	78,021.44	-	-	93,363.93	7,724,122.08	93,022.48
33.05	70,116.43	-	-	3,272.36	6,941,526.57	86,799.15
11.21	63,719.05	-	-	1,110.12	6,308,185.70	34.93
2.54	58,915.32	-	-	250.97	5,832,617.05	261.37
-	54,984.84	-	-	-	5,443,498.84	11.79
-	50,214.09	-	-	-	4,971,195.07	18.43
-	48,420.69	-	-	-	4,793,648.62	110.09
-	47,692.53	-	-	-	4,721,560.82	102.04
99,519.58	659,620.05	-	-	9,852,438.24	65,302,385.23	568,501.38

25,446.76	25,446.76	-	-	2,519,228.81	2,519,228.81	117,313.49
1,439.13	24,907.15	-	-	142,473.75	2,465,807.97	29,081.63
316.97	23,216.16	-	-	31,379.64	2,298,400.19	1,984.22
16.63	21,694.86	-	-	1,645.88	2,147,790.95	104.94
2.63	19,837.43	-	-	260.24	1,963,905.79	0.58
1.43	18,741.80	-	-	141.59	1,855,438.56	0.57
-	18,190.65	-	-	-	1,800,874.35	0.02
-	16,688.40	-	-	-	1,652,151.68	0.03
-	16,333.34	-	-	-	1,617,001.03	25.68
-	15,675.62	-	-	-	1,551,886.08	12.23
27,223.53	200,732.18	-	-	2,695,129.92	19,872,485.40	148,523.39

STATE OF NEW MEXICO
 Eddy County
 Treasurer's Property Tax Schedule
 For June 30, 2011

Agency	Property Taxes Levied	Addition to Tax Roll	Deletion to Tax Roll	Adjusted Property Taxes Levied	Collected In Current Fiscal Year	Collected To-Date
--------	-----------------------	----------------------	----------------------	--------------------------------	----------------------------------	-------------------

School Levy

2010	637,432.87	2,983.56	(2,646.20)	637,770.23	620,626.08	620,626.08
2009	605,378.72	28,110.40	(6,385.11)	627,104.01	30,567.27	618,762.76
2008	518,601.88	10,792.87	(8,024.89)	521,369.86	6,215.03	515,173.83
2007	468,489.62	8,449.02	(8,526.55)	468,412.09	216.64	462,634.05
2006	425,760.23	2,682.84	(7,943.01)	420,500.06	74.09	420,497.81
2005	368,211.88	29,211.64	(8,578.65)	388,844.87	16.52	388,828.04
2004	341,564.99	24,893.89	(3,591.35)	362,867.53	-	362,866.79
2003	331,647.29	195.58	(483.51)	331,359.36	-	331,358.18
2002	319,875.06	1,128.63	(1,572.13)	319,431.56	-	319,424.08
2001	314,426.94	1,887.34	(1,570.10)	314,744.18	-	314,737.44
Total School Levy	4,331,389.48	110,335.77	(49,321.50)	4,392,403.75	657,715.63	4,354,909.06

School Debt

2010	1,735,124.41	21,875.54	(20,712.75)	1,736,287.20	1,680,417.18	1,680,417.18
2009	1,200,974.41	49,767.15	(6,461.48)	1,244,280.08	54,900.64	1,223,570.66
2008	1,287,078.99	33,670.02	(12,187.10)	1,308,561.91	17,553.70	1,287,500.68
2007	1,083,406.59	21,964.06	(12,990.32)	1,092,380.33	513.51	1,075,779.19
2006	947,387.07	4,342.62	(9,531.87)	942,197.82	193.08	942,194.13
2005	899,498.81	76,172.10	(15,367.12)	960,303.79	45.30	960,253.50
2004	1,255,415.55	82,056.76	(11,776.72)	1,325,695.59	-	1,325,692.94
2003	1,004,254.98	553.68	(1,302.41)	1,003,506.25	-	1,003,503.43
2002	829,731.85	3,049.14	(3,842.39)	828,938.60	-	828,928.70
2001	1,199,666.62	7,498.47	(5,182.56)	1,201,982.53	-	1,201,953.21
Total for School Debt	11,442,539.28	300,949.54	(99,354.72)	11,644,134.10	1,753,623.41	11,529,793.62

School Capt Imrov

2010	2,646,435.85	11,945.15	(10,699.98)	2,647,681.02	2,573,676.39	2,573,676.39
2009	2,514,825.02	112,465.53	(25,639.30)	2,601,651.25	126,245.09	2,567,017.25
2008	2,163,845.16	43,223.09	(32,203.39)	2,174,864.86	26,133.99	2,149,982.10
2007	1,977,384.26	33,875.29	(34,411.99)	1,976,847.56	946.85	1,953,690.93
2006	1,798,145.85	10,759.31	(31,834.05)	1,777,071.11	310.72	1,777,061.72
2005	1,570,108.73	116,902.28	(34,450.90)	1,652,560.11	75.91	1,652,481.27
2004	1,464,383.32	99,644.31	(14,477.86)	1,549,549.77	-	1,549,546.70
2003	1,430,278.55	878.73	(2,051.25)	1,429,106.03	-	1,429,101.11
2002	1,384,664.26	4,650.75	(6,398.46)	1,382,916.55	-	1,382,882.05
2001	1,368,763.68	7,620.56	(6,386.55)	1,369,997.69	-	1,369,968.44
Total for School Capt	18,318,834.68	441,965.00	(198,553.73)	18,562,245.95	2,727,388.95	18,405,407.96

See accompanying independent auditors' report

1% Re-appraisal Collect in Current Year	1% Re-appraisal Collected To Date	4% Admin. Fees Collected in Current Year	4% Admin. Fees Collected To Date	Distributed in Current Fiscal Year	Distributed To-Date	Curr. Receivable at Year End
---	---	--	--	--	------------------------	------------------------------------

6,206.26	6,206.26	-	-	614,419.82	614,419.82	17,144.15
305.67	6,187.63	-	-	30,261.60	612,575.13	8,341.25
62.15	5,151.74	-	-	6,152.88	510,022.09	6,196.03
2.17	4,626.34	-	-	214.47	458,007.71	5,778.04
0.74	4,204.98	-	-	73.35	416,292.83	2.25
0.17	3,888.28	-	-	16.35	384,939.76	16.83
-	3,628.67	-	-	-	359,238.12	0.74
-	3,313.58	-	-	-	328,044.60	1.18
-	3,194.24	-	-	-	316,229.84	7.48
-	3,147.37	-	-	-	311,590.07	6.74
6,577.16	43,549.09	-	-	651,138.47	4,311,359.97	37,494.69

16,804.17	16,804.17	-	-	1,663,613.01	1,663,613.01	55,870.02
549.01	12,235.71	-	-	54,351.63	1,211,334.95	20,709.42
175.54	12,875.01	-	-	17,378.16	1,274,625.67	21,061.23
5.14	10,757.79	-	-	508.37	1,065,021.40	16,601.14
1.93	9,421.94	-	-	191.15	932,772.19	3.69
0.45	9,602.54	-	-	44.85	950,650.97	50.29
-	13,256.93	-	-	-	1,312,436.01	2.65
-	10,035.03	-	-	-	993,468.40	2.82
-	8,289.29	-	-	-	820,639.41	9.90
-	12,019.53	-	-	-	1,189,933.68	29.32
17,536.23	115,297.94	-	-	1,736,087.18	11,414,495.68	114,340.48

25,736.76	25,736.76	-	-	2,547,939.63	2,547,939.63	74,004.63
1,262.45	25,670.17	-	-	124,982.64	2,541,347.08	34,634.00
261.34	21,499.82	-	-	25,872.65	2,128,482.28	24,882.76
9.47	19,536.91	-	-	937.38	1,934,154.02	23,156.63
3.11	17,770.62	-	-	307.61	1,759,291.10	9.39
0.76	16,524.81	-	-	75.15	1,635,956.46	78.84
-	15,495.47	-	-	-	1,534,051.23	3.07
-	14,291.01	-	-	-	1,414,810.10	4.92
-	13,828.82	-	-	-	1,369,053.23	34.50
-	13,699.68	-	-	-	1,356,268.76	29.25
27,273.89	184,054.08	-	-	2,700,115.06	18,221,353.88	156,837.99

STATE OF NEW MEXICO
 Eddy County
 Treasurer's Property Tax Schedule
 For June 30, 2011

Agency	Property Taxes Levied	Addition to Tax Roll	Deletion to Tax Roll	Adjusted Property Taxes Levied	Collected In Current Fiscal Year	Collected To-Date
--------	-----------------------	----------------------	----------------------	--------------------------------	----------------------------------	-------------------

School SB-33

2010	3,814,284.19	8,952.26	(11,891.81)	3,811,344.64	3,716,295.05	3,716,295.05
2009	3,578,146.78	185,184.44	(56,662.85)	3,706,668.37	201,071.22	3,666,316.99
2008	3,051,341.19	42,343.31	(66,491.20)	3,027,193.30	30,113.02	3,004,358.16
2007	2,810,487.02	37,174.18	(70,308.87)	2,777,352.33	1,353.05	2,757,216.78
2006	2,570,151.88	19,765.62	(69,539.88)	2,520,377.62	345.13	2,520,360.44
2005	2,204,651.23	120,904.13	(66,815.55)	2,258,739.81	97.09	2,258,653.96
2004	1,807,323.14	141,486.66	(23,859.01)	1,924,950.79	-	1,924,947.35
2003	1,917,550.05	1,160.02	(2,768.68)	1,915,941.39	-	1,915,934.12
2002	1,544,376.73	4,819.82	(6,939.27)	1,542,257.28	-	1,542,211.30
2001	1,503,943.69	9,137.42	(6,778.95)	1,506,302.16	-	1,506,264.11
Total School SB-33	24,802,255.90	570,927.86	(382,056.07)	24,991,127.69	3,949,274.56	24,812,558.26

School Ed Tech

2010	20,185.19	1,164.92	(1,230.47)	20,119.64	19,248.43	19,248.43
2009	8,328.94	748.01	(7.27)	9,069.68	444.65	8,688.56
2008	16,139.17	1,325.80	(4.78)	17,460.19	173.95	16,166.04
2007	28,399.28	1,900.37	(2.83)	30,296.82	3.75	28,491.65
2006	24,160.05	8.48	(4.83)	24,163.70	0.33	24,163.67
Total School	97,212.63	5,147.58	(1,250.18)	101,110.03	19,871.11	96,758.35

College Levy

2010	2,308,967.40	12,874.75	(4,941.36)	2,316,900.79	2,237,442.56	2,237,442.56
2009	2,351,809.62	67,996.05	(1,505.44)	2,418,300.23	92,072.83	2,380,453.60
2008	1,930,297.54	53,492.21	(3,416.44)	1,980,373.31	32,316.12	1,952,568.41
2007	569,318.21	12,407.50	(1,553.21)	580,172.50	281.05	570,220.26
2006	516,957.76	1,628.87	(282.02)	518,304.61	136.80	518,303.21
2005	421,998.90	55,691.49	(2,274.29)	475,416.10	24.60	475,384.71
2004	406,140.88	19,591.36	(286.26)	425,445.98	-	425,444.62
2003	419,336.73	275.04	(642.56)	418,969.21	-	418,967.83
2002	406,419.39	2,075.34	(2,445.03)	406,049.70	-	406,046.42
2001	410,703.61	1,463.32	(2,483.23)	409,683.70	-	409,680.66
Total College Levy	9,741,950.04	227,495.93	(19,829.84)	9,949,616.13	2,362,273.96	9,794,512.28

College Debt Service

2010	312,062.63	1,716.75	(664.38)	313,115.00	302,270.15	302,270.15
2009	313,573.36	9,066.17	(200.72)	322,438.81	12,276.31	317,392.57
2008	257,740.47	7,132.34	(455.97)	264,416.84	4,314.44	260,709.18
Total College Debt	883,376.46	17,915.26	(1,321.07)	899,970.65	318,860.90	880,371.90

See accompanying independent auditors' report

1% Re-appraisal Collect in Current Year	1% Re-appraisal Collected To Date	4% Admin. Fees Collected in Current Year	4% Admin. Fees Collected To Date	Distributed in Current Fiscal Year	Distributed To-Date	Curr. Receivable at Year End
---	---	--	--	--	------------------------	------------------------------------

37,162.95	37,162.95	-	-	3,679,132.10	3,679,132.10	95,049.59
2,010.71	36,663.17	-	-	199,060.51	3,629,653.82	40,351.38
301.13	30,043.58	-	-	29,811.89	2,974,314.58	22,835.14
13.53	27,572.17	-	-	1,339.52	2,729,644.61	20,135.55
3.45	25,203.60	-	-	341.68	2,495,156.84	17.18
0.97	22,586.54	-	-	96.12	2,236,067.42	85.85
-	19,249.47	-	-	-	1,905,697.88	3.44
-	19,159.34	-	-	-	1,896,774.78	7.27
-	15,422.11	-	-	-	1,526,789.19	45.98
-	15,062.64	-	-	-	1,491,201.47	38.05
39,492.75	248,125.58	-	-	3,909,781.81	24,564,432.68	178,569.43

192.48	192.48	-	-	19,055.95	19,055.95	871.21
4.45	86.89	-	-	440.20	8,601.67	381.12
1.74	161.66	-	-	172.21	16,004.38	1,294.15
0.04	284.92	-	-	3.71	28,206.73	1,805.17
0.00	241.64	-	-	0.33	23,922.03	0.03
198.71	967.58	-	-	19,672.40	95,790.77	4,351.68

-	22,374.43	-	-	2,237,442.56	2,215,068.13	79,458.23
-	23,804.54	-	-	92,072.83	2,356,649.06	37,846.63
-	19,525.68	-	-	32,316.12	1,933,042.73	27,804.90
-	5,702.20	-	-	281.05	564,518.06	9,952.24
-	5,183.03	-	-	136.80	513,120.18	1.40
-	4,753.85	-	-	24.60	470,630.86	31.39
-	4,254.45	-	-	-	421,190.17	1.36
-	4,189.68	-	-	-	414,778.15	1.38
-	4,060.46	-	-	-	401,985.96	3.28
-	4,096.81	-	-	-	405,583.85	3.04
-	97,945.12	-	-	2,362,273.96	9,696,567.16	155,103.85

-	3,022.70	-	-	302,270.15	299,247.45	10,844.85
-	3,173.93	-	-	12,276.31	314,218.64	5,046.24
-	2,607.09	-	-	4,314.44	258,102.09	3,707.66
-	8,803.72	-	-	318,860.90	871,568.18	19,598.75

STATE OF NEW MEXICO
 Eddy County
 Treasurer's Property Tax Schedule
 For June 30, 2011

Agency	Property Taxes Levied	Addition to Tax Roll	Deletion to Tax Roll	Adjusted Property Taxes Levied	Collected In Current Fiscal Year	Collected To-Date
--------	-----------------------	----------------------	----------------------	--------------------------------	----------------------------------	-------------------

Art Gen Hosp

2010	1,596,291.65	260.86	(6,069.32)	1,590,483.19	1,561,570.08	1,561,570.08
2009	1,331,889.60	92,659.16	(36,876.69)	1,387,672.07	92,550.18	1,377,654.34
2008	1,231,462.11	4,667.72	(44,861.31)	1,191,268.52	5,967.03	1,188,266.95
2007	1,147,477.73	8,609.20	(46,786.84)	1,109,300.09	536.14	1,109,142.24
2006	1,014,235.88	11,207.38	(46,850.62)	978,592.64	43.48	978,582.95
2005	779,605.41	5,681.87	(37,234.52)	748,052.76	25.00	748,044.66
2004	686,244.12	75,204.81	(17,075.61)	744,373.32	-	744,372.72
Total Hospital	7,787,206.50	198,291.00	(235,754.91)	7,749,742.59	1,660,691.91	7,707,633.94

Art Gen Hosp- Debt

2010	972,283.06	158.89	(3,696.74)	968,745.21	951,134.56	951,134.56
2009	809,778.12	56,336.08	(22,420.81)	843,693.39	56,269.67	837,602.63
2008	748,591.59	2,837.45	(27,270.56)	724,158.48	3,627.28	722,333.88
2007	1,009,100.95	7,570.99	(41,144.93)	975,527.01	471.49	975,388.29
2006	895,909.15	9,899.86	(41,384.81)	864,424.20	38.41	864,415.61
2005	661,104.68	4,818.20	(31,574.78)	634,348.10	21.21	634,341.24
2004	727,419.38	79,717.11	(18,100.15)	789,036.34	-	789,035.77
2003	610,227.06	329.57	(848.86)	609,707.77	-	609,705.02
2002	586,146.38	519.96	(1,747.04)	584,919.30	-	584,885.58
2001	547,872.89	5,514.43	(1,595.12)	551,792.20	-	551,764.41
Total Hospital Debt	7,568,433.26	167,702.54	(189,783.80)	7,546,352.00	1,011,562.62	7,520,606.99

Cattle

2010	32,265.04	-	(254.90)	32,010.14	31,472.88	31,472.88
2009	37,284.77	-	(77.29)	37,207.48	1,160.27	37,207.48
2008	37,069.48	-	(267.28)	36,802.20	-	36,802.20
2007	38,955.33	-	(9.99)	38,945.34	-	38,945.34
2006	36,300.51	-	(9.69)	36,290.82	-	36,290.82
2005	30,857.41	158.48	(246.68)	30,769.21	-	30,769.21
2004	24,085.73	-	(55.46)	24,030.27	-	24,030.27
2003	25,136.35	-	(557.22)	24,579.13	-	24,579.13
2002	26,933.25	232.76	(629.82)	26,536.19	-	26,536.19
2001	31,750.57	-	(652.57)	31,098.00	-	31,098.00
Total Cattle	320,638.44	391.24	(2,760.90)	318,268.78	32,633.15	317,731.52

Sheep

2010	103.59	-	-	103.59	99.21	99.21
2009	90.49	-	-	90.49	44.72	90.49
2008	74.29	-	-	74.29	-	74.29
2007	139.61	-	-	139.61	-	139.61
2006	193.15	-	(0.45)	192.70	-	192.70
2005	163.07	-	-	163.07	-	163.07
2004	186.58	-	-	186.58	-	186.58
2003	206.81	-	-	206.81	-	206.81
2002	325.49	-	-	325.49	-	325.49
2001	352.57	-	(14.44)	338.13	-	338.13
Total Sheep	1,835.65	-	(14.89)	1,820.76	143.93	1,816.38

See accompanying independent auditors' report

1% Re-appraisal Collect in Current Year	1% Re-appraisal Collected To Date	4% Admin. Fees Collected in Current Year	4% Admin. Fees Collected To Date	Distributed in Current Fiscal Year	Distributed To-Date	Curr. Receivable at Year End
---	---	--	--	--	------------------------	------------------------------------

15,615.70	15,615.70	-	-	1,545,954.38	1,545,954.38	28,913.11
925.50	13,776.54	-	-	91,624.68	1,363,877.80	10,017.73
59.67	11,882.67	-	-	5,907.36	1,176,384.28	3,001.57
5.36	11,091.42	-	-	530.78	1,098,050.82	157.85
0.43	9,785.83	-	-	43.05	968,797.12	9.69
0.25	7,480.45	-	-	24.75	740,564.21	8.10
-	7,443.73	-	-	-	736,928.99	0.60
16,606.92	77,076.34	-	-	1,644,084.99	7,630,557.60	42,108.65

9,511.35	9,511.35	-	-	941,623.21	941,623.21	17,610.65
562.70	8,376.03	-	-	55,706.97	829,226.60	6,090.76
36.27	7,223.34	-	-	3,591.01	715,110.54	1,824.60
4.71	9,753.88	-	-	466.78	965,634.41	138.72
0.38	8,644.16	-	-	38.03	855,771.45	8.59
0.21	6,343.41	-	-	21.00	627,997.83	6.86
-	7,890.36	-	-	-	781,145.41	0.57
-	6,097.05	-	-	-	603,607.97	2.75
-	5,848.86	-	-	-	579,036.72	33.72
-	5,517.64	-	-	-	546,246.77	27.79
10,115.63	75,206.07	-	-	1,001,446.99	7,445,400.92	25,745.01

314.73	314.73	-	-	31,158.15	31,158.15	537.26
11.60	372.07	-	-	1,148.67	36,835.41	-
-	368.02	-	-	-	36,434.18	-
-	389.45	-	-	-	38,555.89	-
-	362.91	-	-	-	35,927.91	-
-	307.69	-	-	-	30,461.52	-
-	240.30	-	-	-	23,789.97	-
-	245.79	-	-	-	24,333.34	-
-	265.36	-	-	-	26,270.83	-
-	310.98	-	-	-	30,787.02	-
326.33	3,177.32	-	-	32,306.82	314,554.20	537.26

0.99	0.99	-	-	98.22	98.22	4.38
0.45	0.90	-	-	44.27	89.59	-
-	0.74	-	-	-	73.55	-
-	1.40	-	-	-	138.21	-
-	1.93	-	-	-	190.77	-
-	1.63	-	-	-	161.44	-
-	1.87	-	-	-	184.71	-
-	2.07	-	-	-	204.74	-
-	3.25	-	-	-	322.24	-
-	3.38	-	-	-	334.75	-
1.44	18.16	-	-	142.49	1,798.22	4.38

STATE OF NEW MEXICO
 Eddy County
 Treasurer's Property Tax Schedule
 For June 30, 2011

Agency	Property Taxes Levied	Addition to Tax Roll	Deletion to Tax Roll	Adjusted Property Taxes Levied	Collected In Current Fiscal Year	Collected To-Date
--------	-----------------------	----------------------	----------------------	--------------------------------	----------------------------------	-------------------

Goats

2010	84.76			84.76	77.38	77.38
2009	40.11	-	-	40.11	1.62	40.11
2008	71.25	-	-	71.25	-	71.25
2007	82.89	-	-	82.89	-	82.89
2006	87.93	-	(0.41)	87.52	-	87.52
2005	85.92	-	-	85.92	-	85.92
2004	69.10	-	(0.32)	68.78	-	68.78
2003	98.60	-	-	98.60	-	98.60
2002	101.18	-	-	101.18	-	101.18
2001	87.82	-	-	87.82	-	87.82
Total Goats	809.56	-	(0.73)	808.83	79.00	801.45

Equine

2010	1,978.75	-	(5.00)	1,973.75	1,704.28	1,704.28
2009	1,923.05	-	(13.75)	1,909.30	79.61	1,909.30
2008	N/A	-	-	-	-	-
2007	4,290.33	-	(40.02)	4,250.31	-	4,250.31
2006	4,437.09	10.20	(27.86)	4,419.43	-	4,419.43
2005	4,390.64	3.38	(40.80)	4,353.22	-	4,353.22
2004	3,915.50	5.18	(51.80)	3,868.88	-	3,868.88
2003	2,743.77	-	(12.06)	2,731.71	-	2,731.71
2002	2,862.46	-	(6.03)	2,856.43	-	2,856.43
2001	2,984.47	-	(43.43)	2,941.04	-	2,941.04
Total Equine	29,526.06	18.76	(240.75)	29,304.07	1,783.89	29,034.60

Dairy

2010	18,745.63		-	18,745.63	15,979.70	15,979.70
2009	28,215.68	-	-	28,215.68	1.96	25,901.19
2008	28,537.78	-	-	28,537.78	-	28,537.78
2007	27,921.39	-	-	27,921.39	-	27,921.39
2006	26,966.54	-	-	26,966.54	-	26,966.54
2005	25,283.46	-	(4.54)	25,278.92	-	25,278.92
2004	22,153.53	-	-	22,153.53	-	22,153.53
2003	24,130.60	270.75	(541.50)	23,859.85	-	23,859.85
2002	23,342.98	-	-	23,342.98	-	23,342.98
2001	24,328.87	-	-	24,328.87	-	24,328.87
Total Dairy	249,626.46	270.75	(546.04)	249,351.17	15,981.66	244,270.75

See accompanying independent auditors' report

1% Re-appraisal Collect in Current Year	1% Re-appraisal Collected To Date	4% Admin. Fees Collected in Current Year	4% Admin. Fees Collected To Date	Distributed in Current Fiscal Year	Distributed To-Date	Curr. Receivable at Year End
---	---	--	--	--	------------------------	------------------------------------

0.77	0.77	-	-	76.61	76.61	7.38
0.02	0.40	-	-	1.60	39.71	-
-	0.71	-	-	-	70.54	-
-	0.83	-	-	-	82.06	-
-	0.88	-	-	-	86.64	-
-	0.86	-	-	-	85.06	-
-	0.69	-	-	-	68.09	-
-	0.99	-	-	-	97.61	-
-	1.01	-	-	-	100.17	-
-	0.88	-	-	-	86.94	-
0.79	8.01	-	-	78.21	793.44	7.38

17.04	17.04	-	-	1,687.24	1,687.24	269.47
0.80	19.09	-	-	78.81	1,890.21	-
-	-	-	-	-	-	-
-	42.50	-	-	-	4,207.81	-
-	44.19	-	-	-	4,375.24	-
-	43.53	-	-	-	4,309.69	-
-	38.69	-	-	-	3,830.19	-
-	27.32	-	-	-	2,704.39	-
-	28.56	-	-	-	2,827.87	-
-	29.41	-	-	-	2,911.63	-
17.84	290.35	-	-	1,766.05	28,744.25	269.47

159.80	159.80	-	-	15,819.90	15,819.90	2,765.93
0.02	259.01	-	-	1.94	25,642.18	2,314.49
-	285.38	-	-	-	28,252.40	-
-	279.21	-	-	-	27,642.18	-
-	269.67	-	-	-	26,696.87	-
-	252.79	-	-	-	25,026.13	-
-	221.54	-	-	-	21,931.99	-
-	238.60	-	-	-	23,621.25	-
-	233.43	-	-	-	23,109.55	-
-	243.29	-	-	-	24,085.58	-
159.82	2,442.71	-	-	15,821.84	241,828.04	5,080.42

STATE OF NEW MEXICO
 Eddy County
 Treasurer's Property Tax Schedule
 For June 30, 2011

Agency	Property Taxes Levied	Addition to Tax Roll	Deletion to Tax Roll	Adjusted Property Taxes Levied	Collected In Current Fiscal Year	Collected To-Date
--------	-----------------------	----------------------	----------------------	--------------------------------	----------------------------------	-------------------

Hack Draw

2010	9,979.61	-	-	9,979.61	9,154.67	9,154.67
2009	9,586.94	-	-	9,586.94	423.86	9,248.73
2008	9,028.27	-	(10.95)	9,017.32	256.18	9,015.13
2007	7,309.77	-	-	7,309.77	6.62	7,309.77
2006	7,039.60	-	(5.10)	7,034.50	2.07	7,034.50
2005	6,918.01	2.00	(47.47)	6,872.54	3.36	6,872.54
2004	1,650.11	-	(0.04)	1,650.07	-	1,650.07
2003	1,594.26	-	(0.67)	1,593.59	-	1,593.59
2002	1,563.84	-	(0.04)	1,563.80	-	1,563.80
2001	-	-	-	-	-	-
Total Hack Draw	54,670.41	2.00	(64.27)	54,608.14	9,846.76	53,442.80

PCVD

2010	702,084.15	-	(120.74)	701,963.41	685,351.94	685,351.94
2009	554,580.92	41,114.01	(4,969.24)	590,725.69	52,225.52	585,412.05
2008	356,033.05	177,141.35	(28,216.17)	504,958.23	3,779.62	503,497.78
2007	498,716.32	146.84	(29,533.84)	469,329.32	184.39	469,315.37
2006	306,915.74	-	(119.67)	306,796.07	22.85	306,789.62
2005	394,226.38	-	(34,269.94)	359,956.44	19.25	359,949.99
2004	327,893.23	61,119.78	(10,110.89)	378,902.12	-	378,901.67
2003	285,043.15	-	(0.49)	285,042.66	-	285,042.22
2002	276,342.24	126.42	(126.42)	276,342.24	-	276,341.79
2001	250,416.74	5,576.59	(414.56)	255,578.77	-	255,555.18
Total PCVD	3,952,251.92	285,224.99	(107,881.96)	4,129,594.95	741,583.57	4,106,157.61

EDFD

2010	77,996.18	-	(10.99)	77,985.19	76,387.27	76,387.27
2009	59,954.75	5,126.67	(588.13)	64,493.29	6,269.92	64,069.50
2008	36,402.77	22,269.13	(3,506.19)	55,165.71	418.70	55,128.04
2007	326,298.07	-	(22,160.44)	304,137.63	128.68	304,137.02
2006	186,271.57	-	(84.24)	186,187.33	4.35	186,187.33
2005	250,855.31	-	(22,569.50)	228,285.81	0.56	228,285.81
2004	207,346.37	43,608.90	(5,670.97)	245,284.30	-	245,284.30
2003	180,312.02	-	(2.63)	180,309.39	-	180,309.39
2002	172,378.74	-	-	172,378.74	-	172,378.74
2001	158,186.11	3,011.91	(176.02)	161,022.00	-	161,022.00
Total EDFD	1,656,001.89	74,016.61	(54,769.11)	1,675,249.39	83,209.48	1,673,189.40

See accompanying independent auditors' report

1% Re-appraisal Collect in Current Year	1% Re-appraisal Collected To Date	4% Admin. Fees Collected in Current Year	4% Admin. Fees Collected To Date	Distributed in Current Fiscal Year	Distributed To-Date	Curr. Receivable at Year End
---	---	--	--	--	------------------------	------------------------------------

91.55	91.55	366.19	366.19	8,696.94	8,696.94	824.94
4.24	92.49	16.95	369.95	402.67	8,786.29	338.21
2.56	90.15	10.25	360.61	243.37	8,564.37	2.19
0.07	73.10	0.26	292.39	6.29	6,944.28	-
0.02	70.35	0.08	281.38	1.97	6,682.78	-
0.03	68.73	0.13	274.90	3.19	6,528.91	-
-	16.50	-	66.00	-	1,567.57	-
-	15.94	-	63.74	-	1,513.91	-
-	15.64	-	62.55	-	1,485.61	-
-	-	-	-	-	-	-
98.47	534.43	393.87	2,137.71	9,354.42	50,770.66	1,165.34

6,853.52	6,853.52	-	-	678,498.42	678,498.42	16,611.47
522.26	5,854.12	-	-	51,703.26	579,557.93	5,313.64
37.80	5,034.98	-	-	3,741.82	498,462.80	1,460.45
1.84	4,693.15	-	-	182.55	464,622.22	13.95
0.23	3,067.90	-	-	22.62	303,721.72	6.45
0.19	3,599.50	-	-	19.06	356,350.49	6.45
-	3,789.02	-	-	-	375,112.65	0.45
-	2,850.42	-	-	-	282,191.80	0.44
-	2,763.42	-	-	-	273,578.37	0.45
-	2,555.55	-	-	-	252,999.63	23.59
7,415.84	41,061.58	-	-	734,167.73	4,065,096.03	23,437.34

763.87	763.87	-	-	75,623.40	75,623.40	1,597.92
62.70	640.70	-	-	6,207.22	63,428.81	423.79
4.19	551.28	-	-	414.51	54,576.76	37.67
1.29	3,041.37	-	-	127.39	301,095.65	0.61
0.04	1,861.87	-	-	4.31	184,325.46	-
0.01	2,282.86	-	-	0.55	226,002.95	-
-	2,452.84	-	-	-	242,831.46	-
-	1,803.09	-	-	-	178,506.30	-
-	1,723.79	-	-	-	170,654.95	-
-	1,610.22	-	-	-	159,411.78	-
832.09	16,731.89	-	-	82,377.39	1,656,457.51	2,059.99

STATE OF NEW MEXICO
 Eddy County
 Treasurer's Property Tax Schedule
 For June 30, 2011

Agency	Property Taxes Levied	Addition to Tax Roll	Deletion to Tax Roll	Adjusted Property Taxes Levied	Collected In Current Fiscal Year	Collected To-Date
--------	-----------------------	----------------------	----------------------	--------------------------------	----------------------------------	-------------------

Cottonwood

2010	72,043.07	-	-	72,043.07	67,558.42	67,558.42
2009	69,419.19		(89.55)	69,329.64	1,329.03	66,866.91
2008	61,808.34	-	(478.10)	61,330.24	475.19	59,627.57
2007	56,525.79	-	-	56,525.79	25.50	56,517.19
2006	52,615.75	-	-	52,615.75	35.34	52,615.07
2005	50,175.51	-	-	50,175.51	28.88	50,174.83
2004	46,634.30	-	-	46,634.30	-	46,633.62
2003	44,320.69	-	-	44,320.69	-	44,320.02
2002	43,034.48	179.47	(179.47)	43,034.48	-	43,033.81
2001	40,783.21	4,680.94	(4,947.01)	40,517.14	-	40,481.75
Total Cottonwood	537,360.33	4,860.41	(5,694.13)	536,526.61	69,452.36	527,829.19

Cbad SWCD

2010	279,124.20	-	(158.49)	278,965.71	263,808.26	263,808.26
2009	264,722.21	-	(674.81)	264,047.40	11,149.50	260,206.86
2008	251,352.79	42.00	(241.35)	251,153.44	4,165.25	250,910.32
2007	245,990.14	11.60	(347.91)	245,653.83	212.63	245,623.47
2006	226,642.67	13.22	(88.57)	226,567.32	42.90	226,566.32
2005	222,113.46	967.79	(6,346.55)	216,734.70	26.39	216,733.70
2004	208,131.74	1,105.92	(605.53)	208,632.13	-	208,631.20
2003	204,088.42	51.75	(60.03)	204,080.14	-	204,079.21
2002	196,738.50	46.60	(72.72)	196,712.38	-	196,709.83
2001	197,503.90	3,296.61	(1,444.10)	199,356.41	-	199,355.48
Total Cbad SW	2,296,408.03	5,535.49	(10,040.06)	2,291,903.46	279,404.93	2,272,624.65

Cen Val SWCD

2010	38,715.99	-	(8.19)	38,707.80	37,111.79	37,111.79
2009	37,152.16	20.68	(1,214.55)	35,958.29	997.83	35,306.12
2008	33,357.03	-	(79.85)	33,277.18	340.93	32,984.37
2007	30,036.33	36.71	(7.21)	30,065.83	4.71	30,062.34
2006	26,154.97	-	(0.76)	26,154.21	4.83	26,152.60
2005	47,456.66	-	(23.70)	47,432.96	9.63	47,429.73
2004	21,521.99	-	-	21,521.99	-	21,521.88
2003	20,899.00	-	-	20,899.00	-	20,898.89
2002	19,429.30	29.56	(29.58)	19,429.28	-	19,429.17
2001	18,363.14	282.67	(45.42)	18,600.39	-	18,594.50
Total CVSWCD	293,086.57	369.62	(1,409.26)	292,046.93	38,469.72	289,491.39

See accompanying independent auditors' report

1% Re-appraisal Collect in Current Year	1% Re-appraisal Collected To Date	4% Admin. Fees Collected in Current Year	4% Admin. Fees Collected To Date	Distributed in Current Fiscal Year	Distributed To-Date	Curr. Receivable at Year End
---	---	--	--	--	------------------------	------------------------------------

675.58	675.58	2,702.34	2,702.34	64,180.50	64,180.50	4,484.65
13.29	668.67	53.16	2,674.68	1,262.58	63,523.56	2,462.73
4.75	596.28	19.01	2,385.10	451.43	56,646.19	1,702.67
0.26	565.17	1.02	2,260.69	24.23	53,691.33	8.60
0.35	526.15	1.41	2,104.60	33.57	49,984.32	0.68
0.29	501.75	1.16	2,006.99	27.44	47,666.09	0.68
-	466.34	-	1,865.34	-	44,301.94	0.68
-	443.20	-	1,772.80	-	42,104.02	0.67
-	430.34	-	1,721.35	-	40,882.12	0.67
-	404.82	-	1,619.27	-	38,457.66	35.39
694.52	5,278.29	2,778.09	21,113.17	65,979.74	501,437.73	8,697.42

2,638.08	2,638.08	10,552.33	10,552.33	250,617.85	250,617.85	15,157.45
111.50	2,602.07	445.98	10,408.27	10,592.03	247,196.52	3,840.54
41.65	2,509.10	166.61	10,036.41	3,956.99	238,364.80	243.12
2.13	2,456.23	8.51	9,824.94	202.00	233,342.30	30.36
0.43	2,265.66	1.72	9,062.65	40.76	215,238.00	1.00
0.26	2,167.34	1.06	8,669.35	25.07	205,897.02	1.00
-	2,086.31	-	8,345.25	-	198,199.64	0.93
-	2,040.79	-	8,163.17	-	193,875.25	0.93
-	1,967.10	-	7,868.39	-	186,874.34	2.55
-	1,993.55	-	7,974.22	-	189,387.71	0.93
2,794.05	22,726.25	11,176.20	90,904.99	265,434.68	2,158,993.42	19,278.81

371.12	371.12	1,484.47	1,484.47	35,256.20	35,256.20	1,596.01
9.98	353.06	39.91	1,412.24	947.94	33,540.81	652.17
3.41	329.84	13.64	1,319.37	323.88	31,335.15	292.81
0.05	300.62	0.19	1,202.49	4.47	28,559.22	3.49
0.05	261.53	0.19	1,046.10	4.59	24,844.97	1.61
0.10	474.30	0.39	1,897.19	9.15	45,058.24	3.23
-	215.22	-	860.88	-	20,445.79	0.11
-	208.99	-	835.96	-	19,853.95	0.11
-	194.29	-	777.17	-	18,457.71	0.11
-	185.95	-	743.78	-	17,664.78	5.89
384.70	2,894.91	1,538.79	11,579.66	36,546.23	275,016.82	2,555.54

STATE OF NEW MEXICO
 Eddy County
 Treasurer's Property Tax Schedule
 For June 30, 2011

Agency	Property Taxes Levied	Addition to Tax Roll	Deletion to Tax Roll	Adjusted Property Taxes Levied	Collected In Current Fiscal Year	Collected To-Date
--------	-----------------------	----------------------	----------------------	--------------------------------	----------------------------------	-------------------

Penasco

2010	3,729.07	-	-	3,729.07	3,478.86	3,478.86
2009	3,614.69	-	(0.21)	3,614.48	144.60	3,547.34
2008	3,383.45	-	(17.03)	3,366.42	24.92	3,365.17
2007	3,251.33	-	-	3,251.33	3.66	3,250.95
2006	3,159.55	-	(3.22)	3,156.33	3.28	3,156.33
2005	3,090.33	-	-	3,090.33	0.38	3,090.33
2004	2,847.89	-	(22.04)	2,825.85	-	2,825.85
2003	2,824.35	2.00	(239.88)	2,586.47	-	2,586.47
2002	2,489.89	-	-	2,489.89	-	2,489.89
2001	2,381.17	-	-	2,381.17	-	2,381.17
Total Penasco	30,771.72	2.00	(282.38)	30,491.34	3,655.70	30,172.36

Non-Render

2010	32,091.68	5,660.26	(2,212.98)	35,538.96	28,028.41	28,028.41
2009	38,215.35	7,718.81	(480.44)	45,453.72	3,362.52	37,401.08
2008	35,003.46	10,109.63	(231.05)	44,882.04	102.55	35,073.55
2007	30,309.63	8,996.35	(819.60)	38,486.38	-	29,590.01
2006	28,262.05	264.07	(264.57)	28,261.55	-	28,261.55
2005	31,437.66	70.66	(821.78)	30,686.54	-	30,661.62
2004	55,598.32	65.93	(200.38)	55,463.87	-	55,463.87
2003	48,387.97	102.61	(638.22)	47,852.36	-	47,851.52
2002	49,858.89	568.93	(191.84)	50,235.98	-	50,224.38
2001	23,577.67	1,463.82	(894.04)	24,147.45	-	24,145.32
Total Non-Rend	372,742.68	35,021.07	(6,754.90)	401,008.85	31,493.48	366,701.31

Adjustment 2009	201.15	Tax roll beginning difference from Triadic 10yr progra				
Adjustment 2005	523.44	Add/delete difference from Triadic 10yr program.				
Adjustment 2004	21.05	Tax roll deginning difference from Triadic 10yr progra				
Adjustment 2002	278.86	Distribution difference in Triadic 10yr program				

Total Levied 10	29,675,216.62	121,717.52	(116,780.54)	29,680,153.60	28,811,492.90	28,811,492.90
Total Levied 09	26,900,446.93	1,198,046.78	(281,790.14)	27,816,703.57	1,422,088.37	27,454,587.73
Total Levied 08	23,614,719.13	603,162.28	(401,522.11)	23,816,359.30	278,315.27	23,579,644.27
Total Levied 07	20,877,889.41	294,278.23	(459,692.87)	20,712,474.77	10,435.61	20,524,760.31
Total Levied 06	18,722,001.59	109,309.89	(378,436.46)	18,452,875.02	2,842.35	18,452,771.61
Total Levied 05	16,426,732.36	928,434.40	(447,659.73)	16,907,507.03	837.48	16,907,405.57
Total Levied 04	15,309,060.15	1,120,297.70	(181,849.94)	16,247,507.91	-	16,247,479.99
Total Levied 03	14,336,480.97	8,550.64	(21,893.29)	14,323,138.32	-	14,323,093.00
Total Levied 02	13,158,015.95	41,172.48	(67,277.87)	13,131,910.56	-	13,131,605.06
Total Levied 01	13,640,507.70	97,098.76	(76,715.91)	13,660,890.55	-	13,660,548.39

Grand Total	192,661,070.81	4,522,068.68	(2,433,618.86)	194,749,520.63	30,526,011.98	193,093,388.83
--------------------	-----------------------	---------------------	-----------------------	-----------------------	----------------------	-----------------------

See accompanying independent auditors' report

1% Re-appraisal Collect in Current Year	1% Re-appraisal Collected To Date	4% Admin. Fees Collected in Current Year	4% Admin. Fees Collected To Date	Distributed in Current Fiscal Year	Distributed To-Date	Curr. Receivable at Year End
---	---	--	--	--	------------------------	------------------------------------

34.79	34.79	139.15	139.15	3,304.92	3,304.92	250.21
1.45	35.47	5.78	141.89	137.37	3,369.97	67.14
0.25	33.65	1.00	134.61	23.67	3,196.91	1.25
0.04	32.51	0.15	130.04	3.48	3,088.40	0.38
0.03	31.56	0.13	126.25	3.12	2,998.51	-
-	30.90	0.02	123.61	0.36	2,935.81	-
-	28.26	-	113.03	-	2,684.56	-
-	25.86	-	103.46	-	2,457.15	-
-	24.90	-	99.60	-	2,365.40	-
-	23.81	-	95.25	-	2,262.11	-
36.55	301.72	146.23	1,206.89	3,472.92	28,663.74	318.98

-	-	-	-	28,028.41	28,028.41	7,510.55
-	-	-	-	3,362.52	37,401.08	8,052.64
-	-	-	-	102.55	35,073.55	9,808.49
-	-	-	-	-	29,590.01	8,896.37
-	-	-	-	-	28,261.55	-
-	-	-	-	-	30,661.62	24.92
-	-	-	-	-	55,463.87	-
-	-	-	-	-	47,851.52	0.84
-	-	-	-	-	50,224.38	11.60
-	-	-	-	-	24,145.32	2.13
-	-	-	-	31,493.48	366,701.31	34,307.54

262,437.52	287,834.64	15,244.48	15,244.48	28,533,810.90	28,508,413.78	868,660.70
13,143.77	274,169.86	561.79	15,007.04	1,407,153.73	27,165,209.69	362,115.84
2,415.82	235,445.71	210.50	14,236.10	275,688.95	23,329,962.46	236,715.03
101.55	204,951.70	10.12	13,710.55	10,323.94	20,306,098.06	187,714.46
27.06	184,245.10	3.54	12,620.99	2,811.76	18,255,905.52	103.41
8.13	168,767.44	-	-	826.61	16,725,666.09	101.46
-	154,246.90	-	11,459.40	-	16,074,288.48	27.92
-	142,476.82	-	10,941.39	-	14,169,401.46	45.32
-	130,515.91	-	10,530.25	-	12,990,262.19	305.50
-	136,035.02	-	10,495.07	-	13,513,751.84	342.16

278,133.83	1,918,689.10	16,030.43	114,245.27	30,230,615.88	191,038,959.56	1,656,131.80
-------------------	---------------------	------------------	-------------------	----------------------	-----------------------	---------------------

STATE OF NEW MEXICO
EDDY COUNTY
SCHEDULE OF JOINT POWERS AGREEMENTS AND
MEMORANDUMS OF UNDERSTANDING
June 30, 2011

Participants	Responsible Party	Description
Eddy County and the City of Carlsbad	County	Jointly own, operate, and use a sanitary landfill, now known as the Sandpoint Landfill.
Eddy County and the City of Artesia	Authority	Establish a Consolidated Communications entity in accordance with, and as authorized by, the Enhanced 911 statutes of the State of New Mexico. Establishes the Regional Emergency Dispatch Authority (REDA).
Eddy County, New Mexico Commission and the U.S. Department of Energy	Both	Provide for the mutual assistance of the parties for the furnishing of emergency management and response services in Eddy County and the DOE WIPP Land Withdrawal Area.
Eddy County, Eddy County Sheriff's Office, City of Carlsbad Police Department and the Carlsbad Municipal School District	All agencies	JPA - To provide commissioned, certified law enforcement officers to serve in the School Resource Officer Program for the school year.
Eddy County and the City of Carlsbad	Both	To provide wildland equipment for the suppression of wildland fires in the County of Eddy for use by properly trained personnel that respond to wildland fires in the County of Eddy.
Eddy County and the National Park Service, United States Department of the Interior	Both	To provide Law Enforcement Assistance within the Carlsbad Caverns National Park and certain Law Enforcement Assistance outside the boundaries of the Park.
Eddy County and the City of Carlsbad Police Department	Both	To fund Law Enforcement through the proceeds of the Edward Byrne Memorial Justice Assistance Grant.
Eddy County, the City of Carlsbad, the City of Artesia, and the 5th Judicial District Attorney's Office	All agencies	Develop, implement, and operate a drug enforcement task force to be named Pecos Valley Drug Task Force.
MOU Setting Forth Emergency & Non-Emergency Mutual Aid Assistance w/Care Plus Ambulance Serv.	Robert Brader	To provide ambulance service to the County.
MOU w/City of Carlsbad for JAG Application #2010-H5181-NM-DJ	Ernest Mendoza	Apply and submit grant proposal for Edward Byrne JAG grant for Eddy County and Carlsbad Police Dept. to be split evenly between the two agencies upon receipt and approval of grant.
MOU with Railroad	Danny Stafford	Use of property east of the JDC to be used as an equipment and storage area during the construction of the new JDC.
JPA for School Resource Officers for Carlsbad Municipal Schools	Ernest Mendoza	Provide schools a total of 4 SRO's (2 sheriff deputies).
MOU for Transfer of Airplane to Lea County	Cas Tabor	Sale and transfer of the Sheriff's office forfeiture plane.
MOU w/Region VI Drug Task-Force in Regards to JAG award	Kent Waller	Define the fiscal agent authorization to expend and receive reimbursements on behalf of Region VI.

See accompanying independent auditors' report

<u>Begin Date</u>	<u>End Date</u>	<u>Estimated Amount of Project/Grant</u>	<u>Amount Contributed in Fiscal Year</u>	<u>Audit Responsibility</u>	<u>Fiscal Agent</u>	<u>Name of Govt Agency Report Rev & Exp</u>
19-Aug-09	Indefinite	50% City/50% County	\$ 2,257,399	Eddy County	Eddy County	Both
23-Feb-11	Indefinite	60% County/40% City of Artesia	505,639	Authority	Eddy County for purposes of pass-through agent for State and Federal monies.	Authority
01-Sep-09	Indefinite	Unknown	-	NA	NA	Both
10-Aug-09	Not specified	Unknown	-	NA	NA	Each individual governmental agency
21-Jul-09	Indefinite	Unknown	-	NA	NA	Both
23-Jul-09	23-Jul-14	Unknown	-	NA	NA	Both
09-Jul-09	Indefinite	\$ 8,097	8,097	Both	Eddy County	Both
17-Mar-97	Indefinite	-	-	Eddy County	Eddy County	Each individual governmental agency
06-Jul-10	06-Jul-11	Unknown	-	NA	NA	Care Plus
20-Jul-10	20-Jul-14	19,671	9,836	Eddy County and City of Carlsbad	Eddy County	All
03-Aug-10	end of construction project	Some cost associated with leveling and driveway chat.	-	NA	NA	NA
01-Aug-10	01-May-11	120,000	120,000	Carlsbad Schools	NA	All
07-Sep-10	07-Sep-10	-	-			
05-Oct-10	05-Oct-12	-	-	Eddy County	Eddy County	All

STATE OF NEW MEXICO
EDDY COUNTY
SCHEDULE OF JOINT POWERS AGREEMENTS AND
MEMORANDUMS OF UNDERSTANDING
June 30, 2011

Participants	Responsible Party	Description
Contract between DPS/GMB, Eddy County & Region VI Task Force for JAG Grant Award #10--JAG-REG VI-SFY11	Kent Waller	Supporting Grant Agreement along with A-10-127 MOU.
MOU Establishing Regional HAZMAT Team	Joel Arnwine	Creation of the Regional Haz Mat Team creates over \$200,000 in grants for Eddy County.
MOU with DFA for DWI Application	Cindy Sharif	Assurance that the DWI program, during treatment or screening, will not disclose any Protected Health Information.
MOU between ECSO and BLM	Ernest Mendoza	MOU to provide increased protection of persons and property on public lands and roads by BLM through cooperation with Eddy County Sheriff's Office.
MOU between USDOE, Carlsbad Field Office and ECSO for Local Law Enforcement Support	Ernest Mendoza	MOU to provide assistance of Eddy County SO enforcement during those incidents in which routine site protective force responses are unsuccessful or inadequate to guarantee project security.
MOU between Eddy County Sheriff's Office and United States Marshals Service Violent Offender Task Force	Ernest Mendoza	To assist U.S. Marshal Task Force to investigate and arrest as part of joint law enforcement operations.
MOA - City of Artesia for Joint CDWI Application	Cindy Sharif	For Eddy County and the City of Artesia to file a joint application for available CDWI Traffic Safety Funds.
MOA - City of Carlsbad for Joint CDWI Application	Cindy Sharif	For Eddy County and the City of Carlsbad to file a joint application for available CDWI Traffic Safety Funds.
MOA - Village of Loving for Joint CDWI Application	Cindy Sharif	For Eddy County and the Village of Loving to file a joint application for available CDWI Traffic Safety Funds.
MOU w/NM Local Accreditation/Adult Detention Professional Standards Council	Detention	The County agrees to comply with the Adult Detention Professional Standards adopted by the New Mexico Adult Detention Professional Standards Council.

<u>Begin Date</u>	<u>End Date</u>	<u>Estimated Amount of Project/Grant</u>	<u>Amount Contributed in Fiscal Year</u>	<u>Audit Responsibility</u>	<u>Fiscal Agent</u>	<u>Name of Govt Agency Report Rev & Exp</u>
01-Jul-10	30-Jun-11	166,626	-	Eddy County	Eddy County	All
19-Oct-10	19-Oct-14	20,000	-	Eddy County	Eddy County	All
02-Feb-11	Not disclosed	N/A	-	NA	NA	DWI
01-Mar-11	01-Mar-16	N/A	-	NA	NA	All
01-Mar-11	Indefinite	N/A	-	NA	NA	All
05-Apr-11	Not disclosed	N/A	-	NA	NA	All
01-Jul-11	Not disclosed	19,542	-	Eddy County	Eddy County	All
01-Jul-11	Not disclosed	19,542	-	Eddy County	Eddy County	All
01-Jul-11	Not disclosed	19,542	-	Eddy County	Eddy County	All
13-Mar-11	Not disclosed	2,500	-	NA	NA	NA

(This page intentionally left blank)

COMPLIANCE SECTION



Accounting & Consulting Group, LLP
Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget
County Manager and County Commissioners
Eddy County
Carlsbad, New Mexico

We were engaged to audit the financial statements of the governmental activities, the discretely presented component unit, each major fund, the budgetary comparison for the general fund and major special revenue fund, and the aggregate remaining fund information of Eddy County, New Mexico, (the County) as of and for the year ended June 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents, and have issued our report thereon dated March 22, 2012. We were also engaged to audit the financial statements of each of the County's nonmajor governmental funds and budgetary comparisons for the major capital projects funds and the remaining nonmajor governmental funds, presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011 as listed in the table of contents. We did not express an opinion on Eddy County's financial statements because we were unable to apply auditing procedures to cash, assets, liabilities, net assets, revenues, expenditures, federal awards, capital assets, accumulated depreciation, and depreciation expense accounts. Except as discussed in the preceding sentence, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items FS 2009-1, FS 2010-3, FS 2010-4, FS 2010-5, FS 2010-13, FS 2010-14, FS 2011-02, AUTH 2010-1, AUTH 2010-2, and AUTH 2011-1 to be *material weaknesses*.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items FS 2007-1, FS 2010-2, FS 2010-6, FS 2010-8, FS 2010-11, FS 2011-1, FS 2011-3, FS 2011-4, AUTH 2009-2, AUTH 2011-2, and AUTH 2011-4 to be significant deficiencies,

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests did not disclose any instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that are required to be reported pursuant to Government Auditing Standards paragraphs 5.14 and 5.16 and Section 12-6-5, NMSA 1978, which are described in the accompanying schedule of findings and questioned costs as items FS 2005-1, FS 2009-2, FS 2010-1, FS 2010-9, FS 2010-12, FS 2011-05, AUTH 2009-1, and AUTH 2011-3.

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the County's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the audit committee, management, others within the organization, County Commissioners, the Office of the State Auditor, the New Mexico State Legislature, Department of Finance and Administration, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Roswell, New Mexico
March 22, 2012

(This page intentionally left blank)

FEDERAL FINANCIAL ASSISTANCE



Accounting & Consulting Group, LLP
Certified Public Accountants

REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector H. Balderas
New Mexico State Auditor
The Office of Management and Budget
County Manager and County Commissioners
Eddy County
Carlsbad, New Mexico

Compliance

We have audited Eddy County's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that could have a direct and material on each of the County's major federal programs for the year ended June 30, 2011. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

Except as discussed in the following paragraph, we conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

Because of the severity and pervasiveness of the lack of internal controls over compliance, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on whether the County complied with the requirements referred to above that are applicable to any major program for the year ended June 30, 2011.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

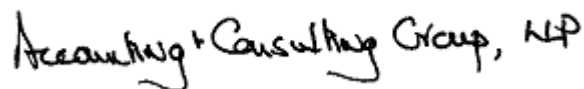
Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed below, we identified a certain deficiency in internal control over compliance that we consider to be a material weakness.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item FA 2011-06, to be a material weakness.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items FA 2010-15, FA 2011-05, and FA 2011-07 to be significant deficiencies.

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the County's responses and, accordingly, we express no opinion on the responses.

This report is intended solely for the information and use of the audit committee, management, others within the organization, New Mexico State Auditor, the New Mexico State Legislature, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Accounting & Consulting Group, LLP". The signature is written in a cursive, slightly slanted style.

Accounting & Consulting Group, LLP
Roswell, New Mexico
March 22, 2012

(This page intentionally left blank)

STATE OF NEW MEXICO
 Eddy County
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2011

Schedule VI

Federal Grantor <u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Federal Expenditures</u>
<u>Federal Grantor/Pass Through Grantor/Program or Cluster Title</u>		
U.S. Department of Housing and Urban Development		
CDBG-State-Administered Small Cities Program Cluster Community Development Block Grants	14.228	* \$ <u>348,744</u>
U.S. Department of Homeland Security		
Homeland Security Cluster Homeland Security Grant Program	97.067	174,951
Assistance to Firefighters Grant	97.044	<u>31,968</u>
Total U.S. Department of Homeland Security		<u>206,919</u>
U.S. Department of Justice		
Edward Byrne Memorial Formula Grant Program	16.579	* 391,283
Edward Byrne Memorial Formula Grant Program-ARRA	16.579	* 185,433
Edward Byrne Memorial Justice Assistance Grant	16.738	12,464
Edward Byrne Memorial Justice Assistance Program/Grants to States and Territories	16.803	70,680
Edward Byrne Memorial Justice Assistance Program/Grants to States and Territories-ARRA	16.803	82,722
Southwest Border Prosecution Initiative Program	16.755	* 317,349
State Criminal Alien Assistance Program	16.606	<u>19,790</u>
Total U.S. Department of Justice		<u>1,079,721</u>
Total Expenditures of Federal Awards		<u>\$ 1,635,384</u>

* Major Program

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) is presented on the accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

2. Sub-recipients

Of the federal expenditures presented in the Schedule, Eddy County provided federal awards to subrecipients as follows:

<u>Grant Name</u>	<u>CDFA #</u>	<u>Amount</u>
Edward Byrne Memorial Formula Grant Program	16.579	391,283
Edward Byrne Memorial Formula Grant Program-ARRA	16.579	185,433
Edward Byrne Memorial Justice Assistance Grant	16.738	12,464
Edward Byrne Memorial Justice Assistance Program/Grants to States and Territories	16.803	70,680
Edward Byrne Memorial Justice Assistance Program/Grants to States and Territories-ARRA	16.803	82,722

See accompanying independent auditors' report

(This page intentionally left blank)

STATE OF NEW MEXICO
 Eddy County
 Schedule of Findings and Questioned Costs
 June 30, 2011

SECTION I – SUMMARY OF AUDIT RESULTS

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditors’ report issued | Disclaimer |
| 1. Internal control over financial reporting: | |
| a. Material weaknesses identified? | Yes |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Noncompliance material to the financial statements noted? | No |

Federal Awards:

- | 1. Internal control over major programs: | | | | | | | | | |
|--|---|-----------------|--------|--------------------------------------|--------|-----------------------------------|--------|---|--|
| a. Material weaknesses identified? | Yes | | | | | | | | |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes | | | | | | | | |
| 2. Type of auditors’ report issued on compliance for major programs | Disclaimer | | | | | | | | |
| 3. Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? | Yes | | | | | | | | |
| 4. Identification of major programs: | | | | | | | | | |
| <table style="border-collapse: collapse; margin-left: 20px;"> <thead> <tr> <th style="text-align: center; border-bottom: 1px solid black;">CFDA
Number</th> <th style="text-align: center; border-bottom: 1px solid black;">Federal Program</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">16.579</td> <td>Edward Byrnes Memorial Formula Grant</td> </tr> <tr> <td style="text-align: center;">14.228</td> <td>Community Development Block Grant</td> </tr> <tr> <td style="text-align: center;">16.755</td> <td>Southwest Border Prosecution Initiative</td> </tr> </tbody> </table> | CFDA
Number | Federal Program | 16.579 | Edward Byrnes Memorial Formula Grant | 14.228 | Community Development Block Grant | 16.755 | Southwest Border Prosecution Initiative | |
| CFDA
Number | Federal Program | | | | | | | | |
| 16.579 | Edward Byrnes Memorial Formula Grant | | | | | | | | |
| 14.228 | Community Development Block Grant | | | | | | | | |
| 16.755 | Southwest Border Prosecution Initiative | | | | | | | | |
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$300,000 | | | | | | | | |
| 6. Auditee qualified as low-risk auditee? | No | | | | | | | | |

STATE OF NEW MEXICO
Eddy County
Schedule of Findings and Questioned Costs
June 30, 2011

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS

A. Financial Statement Findings

FS 2005-1 (Other) – Cash Appropriations in Excess of Available Cash Balances-Compliance

Condition: The County designated cash appropriations in excess of available balances in the following funds in fiscal year 2011:

	Designated Cash	Beginning Year Cash & A/R Available	Cash Appropriation in Excess of Available Cash
EMS - Atoka (416)	\$ 29	\$ 28	\$ 1
EMS - Loco Hills (417)	1,719	1,718	1
EMS - Happy Valley (418)	137	136	1
EMS - Joel (419)	928	927	1
EMS - Queen (423)	2,431	2,430	1
EMS - Sun Country (424)	7,935	7,934	1
HIDTA Grant (425S)	153,763	114,326	39,437
EMS - Riverside (426)	4,945	4,944	1
EMS - Cottonwood (427)	26,817	26,816	1
EMS - Otis (428)	5,167	5,166	1
EMS - Malaga (431)	1,169	1,168	1
N. Eddy County Public Safety Reserve (439)	400,000	250,000	150,000
Drug Rehab Center Reserve (440)	2,700,000	2,694,358	5,642
EMS - Careplus Ambulance (444)	12,619	4,623	7,996
EMS - La Huerta (448)	2,378	2,377	1
Legis - Artesia Shooting Range (472)	145,000	35,489	109,511
Atoka VFD 09/10 (606)	88,866	88,865	1
Cottonwood VFD 09/10 (609)	11,577	11,576	1
Joel VFD 09/10 (615)	2,356	2,355	1
La Huerta VFD 09/10 (618)	26,606	26,605	1
Loco Hills VFD 09/10 (621)	27,707	27,706	1
Loco Hills VFD 08/09 (622)	9,668	9,295	373
Sun Country VFD 09/10 (630)	2,329	2,328	1
Queen VFD 09/10 (633)	25,637	25,636	1
Riverside VFD 09/10 (636)	1	-	1
Malaga VFD 09/10 (639)	5,556	5,555	1
Administration Fire Funds 09/10 (642)	19	18	1

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

A. *Financial Statement Findings (continued)*

FS 2005-1 (Other) – Cash Appropriations in Excess of Available Cash Balances-Compliance (continued)

Criteria: All County funds, with the exception of agency funds, are to be budgeted by the local governing body and submitted to the Department of Finance Administration for approval. Once adopted, any claims or warrants in excess of budget are a violation of the Bateman Act, Section 6-6-11, NMSA 1978.

Effect: The effect of a budget with inadequate designated cash available to cover the excess of budgeted expenditures over budgeted revenue could result in the County incurring debt to pay for current year budgeted expenditures, which would result in noncompliance with the Bateman Act.

Cause: Inadequate monitoring of cash available to be budgeted in subsequent year caused this noncompliance.

Auditors' Recommendation: Greater attention should be given to the cash balances actually available to cover budgeted expenditures in excess of budgeted revenues.

Views of Responsible Officials and Planned Corrective Action: Eddy County will budget more carefully and give greater attention to anticipated year end fund balances when presenting the final budget to the Board of County Commissioners and the Department of Finance and Administration for approval.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

A. *Financial Statement Findings (continued)*

FS 2007-1 (Significant Deficiency) - Preparation of Financial Statements

Condition: Financial statements and related footnote disclosures were not prepared by the County.

Criteria: According to the American Institute of Certified Public Accountants' Statement on Auditing Standards No. 115, a system of internal control over financial reporting does not stop at the general ledger. Well designed systems should be implemented and should include controls over financial statement preparation, footnote disclosure preparation, and should give the entity the ability to catch material errors that may effect the financial statements.

Effect: When sufficient controls over the preparation of financial statements and related disclosures are not designed, implemented and operating effectively, an entity's ability to prevent or detect a misstatement in its financial statements is limited.

Cause: County personnel do not have the time to prepare the County's financial statements, or adequate training to understand the elements of external financial reporting including the preparation of financial statements, the preparation of the related footnote disclosures, or the ability to recognize material errors.

Auditors' Recommendation: We recommend the County's management and personnel receive training on understanding the requirements of external financial reporting. The training should include, but not be limited to:

- Selection of appropriate accounting policies:
 - Governmental Accounting Standards Board (GASB)
 - Generally Accepted Accounting Principles (specifically as applied to governmental units)
 - Financial Accounting Standards Board (FASB)
- Understanding the financial reporting entity
- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements
- Required supplementary information, including Management's discussion and analysis
- Supplementary information required by the Office of the State Auditor

In addition, we recommend that the County develop and implement policies and procedures designed to prevent or detect possible misstatements in its financial statements and related footnote disclosures.

Views of Responsible Officials and Planned Corrective Action: The Finance Department concurs with this finding. During the FYE 2012, the Eddy County Finance Department will take a more active role in the preparation of information. However, the Finance Department does not currently have the staff to take on the full Financial Statement preparation at this time.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

A. *Financial Statement Findings (continued)*

FS 2009-1 (Material Weakness) – Capital Assets Inventory

Condition: The capital asset inventory system was not reconciled correctly. The County has not performed an annual inventory as required by NMAC and 12-6-10(A) NMSA 1978. The County was not able to provide a complete listing of all capital assets showing additions and deletions for the year.

Criteria: Section 2.20.1 of NMAC requires agencies to properly account for capital assets. The required capital asset accounting system is described in Section 2.20.1.8 of NMAC. Proper controls over the capital assets are described in section 2.20.1.15 of NMAC. The annual inventory requirement is described in Section 2.20.1.16 of NMAC. The requirement to follow when disposing of capital assets is described in Section 2.20.1.18 of NMAC.

Effect: The lack of proper implementation of controls over capital assets may result in the financial statements being misstated.

Cause: Lack of training and knowledge of governmental accounting, and a lack of management oversight in the capital asset transactions.

Auditors' Recommendation: The County should complete a yearly count of all inventories, and create a complete and accurate capital asset inventory listing. Also, the County should implement an internal controls system to manage and monitor the County's capital asset listing.

Views of Responsible Officials and Planned Corrective Action: In October, 2011, Eddy County entered into a contract with a vendor to conduct a thorough inventory and site audit. This will be our baseline inventory as we move forward. Also, the Finance Department continues to request an additional position whose main purpose will be fixed assets including annual audits, updating the capital asset inventory listing, manage and monitor the County's capital asset listing, dispose, remove or revise items on the capital asset listing by Resolution and proper notification to state agencies.

STATE OF NEW MEXICO
Eddy County
Schedule of Findings and Questioned Costs
June 30, 2011

Schedule VII
Page 6 of 29

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

A. *Financial Statement Findings (continued)*

FS 2009-2 (Other) – Late Audit Report Submission to the New Mexico State Auditor -Compliance

Condition: The required submission date of the audit report for the fiscal year ended June 30, 2011, to the New Mexico State Auditor was November 15, 2011. The audit report was not submitted until March 23, 2011. In addition, the report was due to the Federal Clearing House no later than 9 months after the end of the fiscal year.

Criteria: Section 2.2.2.9 A of the State Audit Rule set the due date for audit reports for County's as November 15th. Per OMB Circular A-133 the single audit data collection form was to be submitted no later than 9 months after the end of the fiscal year.

Effect: Noncompliance with section 2.2.2.9 A of the State Audit Rule. Late audit reports and financial statements could also impact funding from federal and state sources.

Cause: The 2009 audit was not timely submitted, approved, and released resulting in a delay of the 2011 audit.

Auditors' Recommendation: We recommend the County try to file their audit report prior to November 15 to avoid this in the future.

Views of Responsible Officials and Planned Corrective Action: Eddy County concurs with this finding. The lack of staffing and reliable records has kept us from meeting our due date. Until we implement the new financial software system, we do not think that we will be able to produce financial statements in a timely fashion due to the shortcomings of our current software

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

A. *Financial Statement Findings (continued)*

FS 2010-1 (Other) – Capital Assets Disposition-Compliance

Condition: The County did not notify the Office of the State Auditor prior to the disposition of County property. The County did not certify that the computer hard drives had been erased.

Criteria: Section 2.2.2.10.W(3), NMAC, of the State Audit Rule states that an government agency must submit notification of disposition of property to the state auditor at least 30 days prior to the disposition of the computer hard drives.

Effect: The County is in violation of Section 2.2.2.10.W (3), NMAC, of the State Audit Rule. In addition, the County may have disposed of property that was unallowable.

Cause: The capital assets notification was overlooked during the deletion process of capital assets.

Auditors' Recommendation: We recommend that the County implement procedures with regards to disposition of capital assets and ensure that proper notifications are issued prior to the disposals.

Views of Responsible Officials and Planned Corrective Action: Eddy County concurs with this finding. The OSA will be notified in the future as required

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

A. *Financial Statement Findings (continued)*

FS 2010-2 (Significant Deficiency) – Capital Assets Capitalization Policy

Condition: The County was capitalizing capital asset in excess of \$10,000 rather than \$5,000 was required by Section 12-6-10 NMSA 1978.

Criteria: Section 12-6-10 NMSA 1978 requires that the agency's capital asset inventory list any item costing more than \$5,000, effective June 17, 2005. Per guidance from the State Auditor dated September 8, 2006, the older capital asset items that did not meet the new capitalization threshold were supposed to remain on the list until they are disposed of in accordance with applicable statutes.

Effect: The lack of proper implementation of controls over capital assets may result in the financial statements being misstated.

Cause: Lack of training and knowledge of governmental accounting, and a lack of management oversight in the capital asset transactions.

Auditors' Recommendation: The County should begin capitalizing all capital assets in excess of \$5,000.

Views of Responsible Officials and Planned Corrective Action: During FYE 2012, the County has changed its capitalization practices so that items costing over \$5,000 with a life expectancy of at least one year where the County gains ownership are capitalized. While the Policy has not been updated, the practice of \$5,000 and over was implemented. The County policy will be revised during FYE 2012.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

A. *Financial Statement Findings (continued)*

FS 2010-3 (Material Weakness) – Segregation of Duties

Condition: During our testwork of the disbursements process we noted that the Accounts Payable Clerk had the ability to edit the vendor name, address, and amount of the check after the commissioners had approved the payment.

Criteria: Appropriate segregation of duties in disbursements is required to maintain proper and sufficient internal controls and properly report all expenditures as required by Section 6-6-3, NMSA 1978.

Effect: Without adequate segregation of duties in key control processes, there is an increased risk of fraudulent activity, and also an increased risk of errors that may not be detected timely.

Cause: The County was not aware that the Accounts Payable Clerk had the ability to edit the checks after the commissioners had approved them for payment.

Auditors' Recommendation: The County should set controls in the Accounts Payable program to limit the editing of data after commissioner approval.

Views of Responsible Officials and Planned Corrective Action: Beginning February, 2012, the process has been changed to add a layer of control. The Assistant Finance Director will begin running a report once accounts payable has been approved by the BOCC and checks are processed by the AP clerk to verify that no changes have been made. The Expenditure approval list approved by the BOCC and the check report will be verified and filed for auditing purposes. Once a month, an additional report will be ran to ensure no other checks were processed without approval.

However, the current Triadic financial software does not allow for segregation of Vendor information. This is something that will be addressed with the implementation of the new Tyler Munis software to begin July, 2013.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

A. *Financial Statement Findings (continued)*

FS 2010-4 (Material Weakness) – Deficiencies in Internal Control Structure Design, Operation, and Oversight

Condition: The County does not have a comprehensive documented internal control structure. We noted the following areas in which the County does not have sufficient key internal controls in place.

- Bank reconciliations are not being reviewed on a monthly basis.
- Management does not properly approve purchase orders or authorize expenditures made by the department heads.
- Changes to the master vendor file are not reviewed by management on a regular basis.
- Lack of controls over the payroll process. Management does not review the final payroll register on a regular basis.
- The payroll clerk has access to the master payroll files and changes to these files are not being reviewed by management on a regular basis.
- The Treasurer can make cash adjustments and they are not being reviewed.
- The County utilizes p-cards extensively. This allows for purchases without prior approval. Most approvals of the County are done before payment, but after the purchase has been made.
- Lack of effective oversight of financial reporting and internal controls by those charged with governance.
- There is lack of internal controls over federal awards. The client could not prepare an adequate Schedule of Federal Expenditures.

Criteria: *The Codification of Statements on Auditing Standards* (SAS AU) paragraph 110.03 states that the financial statements are management's responsibility. Management is responsible for adopting sound accounting policies, and for establishing and maintaining internal control that will, among other things, initiate, authorize, record, process, and report transactions (as well as events and conditions) consistent with management's assertions embodied in the financial statements.

The Statement on Auditing Standards No. 115 Appendix lists the following circumstances as possible control deficiency, significant deficiency, or material weakness, "inadequate documentation of the components of internal control." SAS 115 paragraph 15 states that ineffective oversight of the agency's financial reporting and internal control by those charged with governance should be regarded as at least a significant deficiency and a strong indicator of a material weakness in internal control.

NMSA 6-10-2 discusses the duty of public officials to balance public money at the close of each business day. Good accounting practices also require that bank reconciliations are prepared and reviewed at least monthly.

Effect: Because the internal control structure is inadequate and not documented, management and staff are unsure about what procedures and processes to follow or what key controls are in place to properly safeguard assets. Adequate controls are not in place to prevent or detect intentional misstatements of accounting information.

Cause: For the fiscal year 2011 management did not have a documented policy in place to follow to ensure internal controls were in place and working properly. Also, the governing body was unaware of requirements under SAS 115 to provide effective oversight of internal control and the financial reporting process.

Auditors' Recommendation: The County should ensure that a comprehensive internal control structure is designed, documented, and implemented. The body charged with governance should provide effective oversight of the internal control and financial reporting process. Management should authorize expenses from the department heads, and they should either maintain a separate fund for the federal grant money or track the federal expenses in a different line item. Management should: (1) maintain the listing of federal awards throughout the year; (2) keep State grants separate from federal grants; and (3) anytime the County receives a new grant, check with the grant contact person to determine whether the grant is federal or State funds.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

A. *Financial Statement Findings (continued)*

FS 2010-4 (Material Weakness) – Deficiencies in Internal Control Structure Design, Operation, and Oversight (continued)

Views of Responsible Officials and Planned Corrective Action: Bank reconciliations are balanced monthly. Both the Treasurer and the Chief Deputy Treasurer will sign off on the completion and review of the bank reconciliations. A daily/weekly list of outstanding PO's will be printed and given to the Finance Director or Assistant Finance Director for approval. Management has begun to review the payroll registers on a regular basis. Additional reviews will be completed for cash adjustments. We are looking for ways to improve our financial reporting process.

FS 2010-5 (Material Weakness) – Control Over Use of Purchase Cards

Condition: The County has extensive use of Purchase Cards with very little prior approvals or controls in place.

Criteria: *The Codification of Statements on Auditing Standards* (SAS AU) paragraph 110.03 states that the financial statements are management's responsibility. Management is responsible for adopting sound accounting policies, and for establishing and maintaining internal control that will, among other things, initiate, authorize, record, process, and report transactions (as well as events and conditions) consistent with management's assertions embodied in the financial statements.

The Statement on Auditing Standards No. 115 Appendix lists the following circumstances as possible control deficiency, significant deficiency, or material weakness, "inadequate documentation of the components of internal control." SAS 115 paragraph 15 states that ineffective oversight of the agency's financial reporting and internal control by those charged with governance should be regarded as at least a significant deficiency and a strong indicator of a material weakness in internal control.

Effect: Because the internal control structure is inadequate and not documents, the County is paying unnecessary fees. Due to lack of approval prior to purchase, the County may be spending for services and merchandise not needed or authorized. Adequate controls are not in place to prevent or detect intentional misstatements of accounting information.

Cause: Purchase cards are not being properly used and monitored. The County is making extensive use of the purchase cards, however the intended use of purchase cards is for the convenience when traveling or to make emergency purchases during evenings and weekends when purchase orders cannot be obtained. The County is actually purchasing as much as possible on the purchase cards to receive a rebate at the end of the year and to avoid having to issue purchase orders.

Auditors' Recommendation: We recommend that the County curtail the extensive use of the purchase cards and begin issuing purchase orders where possible. The County needs to gain better control over the approval and purchasing processes.

Views of Responsible Officials and Planned Corrective Action: During FYE 2011, the method of establishing both per transaction and monthly limits was formalized so that persons with like job needs were assigned the same limits. The County recognizes the need to reduce the use of the P-cards. However, the reason that p-cards were introduced and used so extensively, is that our current automated system does not provide basic purchase order capability. The new system that the county is implementing will have a full purchase order system; once implemented, the County intends to reduce the use of p-cards to only travel, training, and certain emergency purchases.

Moving from the previous administration of encouraging the use of the P-cards for everything, to moving back to using Purchase Orders will take some time, but the Finance Department is moving in that direction. It is the Finance Departments desire to move away from the extended use of P-cards except for purposes of travel and emergency purchases.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

A. *Financial Statement Findings (continued)*

FS 2010-6 (Significant Deficiency) – Cash and Investment Activity Not Recorded-Material Weakness

Condition: Cash held at the New Mexico Finance Authority and cash held at Western Commerce Bank for the special funds at the Sheriff's Department were not recorded on the general ledger. Also investments accounts held in the Local Government Investment Pool at the New Mexico Treasurer's Office were not recorded on the general ledger.

Criteria: Good accounting practices and internal controls over cash require that all cash account balances and activity be recorded on the general ledger on a timely basis.

A governmental accounting system must make it possible to present fairly and with full disclosure the funds of the governmental unit in conformity with generally accepted accounting principles per NCGAS 1 paragraph 1. Governmental accounting systems should be organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restriction, or limitation.

Per NMSA 1978 6-10-2, it is the duty of every public official or agency of the state that receives or disburses public money to maintain a cash record in which is entered daily, in detail, all items of receipts and disbursements of public money. The cash record shall be balanced daily so as to show the balance of public money on hand at the close of each day's business. Per NMSA 1978 6-6-3, all Counties shall establish and maintain an accurate general ledger in accordance with generally accepted accounting principles. The general ledger will be comprised of individual funds and account groups using the department's uniform chart of accounts and shall be reconciled every fiscal year with department records. The general ledger must agree with the accounting documentation including the cash reports and other ledgers. Counties shall use funds and account groups to report their financial position and operating results accurately. In accordance with GASB 34, Counties shall use a full accrual basis of accounting in preparation of annual financial statements.

Effect: The County's cash and investment balances and resulting activity are at risk of being materially misstated at June 30, 2011.

Cause: There is a lack of internal controls being designed and implemented by management to ensure all cash transactions are recorded in the general ledger.

Auditors' Recommendation: We recommend the County implement policies and procedures and to provide adequate training to ensure that internal controls over cash are adequately designed and effectively implemented.

Views of Responsible Officials and Planned Corrective Action: During FYE2012, the Treasurer has been working to correct this deficiency; the Treasurer is working on policies to assure that changes fully correct this deficiency.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

A. *Financial Statement Findings (continued)*

FS 2010-8 (Significant Deficiency) – Internal Control Deviations – Disbursements

Condition: During our review of internal controls over disbursements, we noted three (1) disbursement out of five (5) randomly selected disbursements totaling approximately \$39,407 out of \$66,943 where supporting invoices were not present.

Criteria: Good internal controls and sound business practice requires that the County adhere to its established policies and procedures for internal controls over disbursements.

Effect: Internal controls over disbursements are not sufficiently monitored and maintained to prevent or detect accidental or intentional misappropriation of the County's assets. This may result in many issues, including but not limited to, purchase of unauthorized or unnecessary items. Furthermore, in the case of improperly posted transactions, this could result in incorrect balances being reflected that could adversely affect decision making.

Cause: The County has failed to adhere to its own established policies and procedures over the internal control structure over disbursements.

Auditors' Recommendation: The County should always follow its established policies and procedures to ensure that the proper internal controls are in place over its disbursements. Additionally, the County should ensure that all supporting documentation is adequately maintained and available for inspection.

Views of Responsible Officials and Planned Corrective Action: The Finance Department has gone through much transition in the past 18-24 months. During that time we have changed personnel who, at the time of the audit, may not have been experienced in what was needed or required. During FYE 2012, we believe we have moved towards full compliance on this issue.

FS 2010-9 (Other) – Bidders List-Compliance

Condition: During our examination of the procurement process we noted that the County does not maintain a master bidders list to be used during the procurement process.

Criteria: Per Section 13-1-104 NMSA 1978, copies of the notice or invitation for bids shall be sent to those businesses that have signified in writing an interest in submitting bids for particular categories of items of tangible personal property, construction and services.

Effect: The County could be sued for noncompliance with the NM Procurement Code bid process.

Cause: County personnel are not adequately trained regarding requirements of the procurement process.

Auditors' Recommendation: We recommend that County personnel receive adequate training regarding the requirements of the procurement process and then comply with those requirements.

Views of Responsible Officials and Planned Corrective Action: We believe the current software vendor does not have functionality to help segregate vendors for bidder information. With new personnel in place, the Finance Department is focusing heavily on training and has been in contact with the State Purchasing Division and various affiliates to become better informed on how to implement this. The new software, due to go Live in July, 2013 will be able to help with this issue as well.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

A. *Financial Statement Findings (continued)*

FS 2010-11 (Significant Deficiency) – Negative Cash Balances

Condition: The County has pooled bank accounts where some of the funds have negative cash. The general fund has been deemed to have loaned money to the other funds.

Criteria: A governmental accounting system must make it possible to present fairly and with full disclosure the funds of the government unit in conformity with generally accepted accounting principles per National Council on Governmental Accounting Statements 1 paragraph 1. Government accounting systems should be organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities and objectives in accordance with special regulations, restrictions or limitations.

Effect: Due to the negative cash balances in the special revenue funds, other funds are in effect making loans to other funds without proper approval.

Cause: County personnel do not have adequate training in the financial field or experience in regards to maintaining cash balances for the special revenue funds.

Auditors' Recommendation: We recommend that the County acquire financial training for those charged with the duty of reconciling and monitoring of cash. Any variances or negative cash balances need to be investigated and resolved immediately.

Views of Responsible Officials and Planned Corrective Action: The negative cash balances have occurred in Funds that are largely grant funded by expense reimbursement type grant terms. During the FYE 2013 budget preparation process, the County intends to make inter-fund loans to Funds that are grant funded by expense reimbursement type grants.

FS 2010-12 (Other) – Property Tax Schedule

Condition: The Property Tax Schedule does not properly total across.

Criteria: 2.2.2.12 D (2) of the New Mexico Audit Rule requires that the Property Tax Schedule be provided as a supplementary schedule in the audit report.

Effect: The data being report is not complete and accurate and could cause readers of the audit report to be misinformed.

Cause: The County was not aware that the schedule should total across as well as down. Also, penalties and interest have been included as part of the collections amounts, but were not included as part of the assessment amounts.

Auditors' Recommendation: We recommend that the worksheet be revised to properly capture all the necessary information.

Views of Responsible Officials and Planned Corrective Action: We, the Treasurer's Office, have been working on the report for several years. We know the initial sample of the report, referenced in the NM Audit Rule, was incomplete. There are components needed to produce this report. We continue to work with this and hope to have this complete accordingly in the future.

The statement in reference to Penalties and Interest not being included as part of the assessment amounts is not clear to us.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

A. *Financial Statement Findings (continued)*

FS 2010-13 (Material Weakness) – Incomplete Trial Balance Download

Condition: During our budget testwork, ACG noted that several funds had not been included in the download of the trial balance.

Criteria: Good accounting practices and internal controls would indicate that a complete and accurate trial balance be provide prior to the start of the audit process.

Effect: The auditors were working with an incomplete set of records.

Cause: Funds that had been deactivated were not included as part of the trial balance provided to the auditors. County personnel did not understand the ramifications of deactivating funds prior to providing the auditors with a trial balance.

Auditors' Recommendation: We recommend that all necessary reports be generated prior to deactivating funds not used. Additional training on the accounting software is also recommended.

Views of Responsible Officials and Planned Corrective Action: Eddy County will work with Triadic to ensure a better reporting of the trial balance, including any and all inactive funds.

FS 2010-14 (Material Weakness) – Unrecorded Capital Leases

Condition: During the audit, ACG discovered unrecorded capital leases with a balance at June 30, 2011 of \$1,069,553 and total equipment cost of \$1,531,219. This equipment was not included on the capital asset listing and was not being depreciated appropriately.

Criteria: According to the American Institute of Certified Public Accountants' Statement on Auditing Standards No. 115, a system of internal control over financial reporting does not stop at the general ledger. Well designed systems should be implemented and should include controls over financial statement preparation, footnote disclosure preparation, and should give the entity the ability to catch material errors that may affect the financial statements.

Effect: The County has unrecorded debt and additional capital assets not on their listing of assets. Sufficient data is not being captured by the County to provide the required financial statements and disclosures.

Cause: The County was going on the assumption that they were leasing the equipment, when in reality they were purchasing it. The capital leases had a clause that stated that the company would buy back the equipment at the end of the lease if the equipment had been maintained sufficiently.

Auditors' Recommendation: We recommend that the County begin maintaining adequate records related to capital leases. They also need to have a system in place where they add this equipment to the list of capital assets and depreciate them accordingly.

Views of Responsible Officials and Planned Corrective Action The Finance Department will take corrective action in order to place these items on the asset list and associated depreciation schedule. During FYE 2012, the leases were properly recorded.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

A. *Financial Statement Findings (continued)*

FS 2011-01 (Significant Deficiency) Lack of Internal Controls over Voided Checks

Condition: During our testwork over cash, we noted that original voided checks are not always retained at the County.

Criteria: Good internal control policy dictates that a County shall establish and maintain a cash management program to safeguard voided checks.

Effect: This results in an increased risk of theft of voided checks and potential for misappropriation of County funds.

Cause: Responsible officials do not have a policy in place that all original voided checks must be maintained and accounted for at the County.

Auditors' Recommendation: We recommend that the County review cash management procedures with the responsible individuals monthly to ensure that all areas of cash have sufficient internal controls, including accounting for all voided checks residing at the entity.

Views of Responsible Officials and Planned Corrective Actions: With new personnel in place, the Finance Department is focusing heavily on training and has been in contact with the State Purchasing Division and various affiliates to better handle this in the future.

FS 2011-02 (Material Weakness) - Accounts Receivable Listing

Condition: An Accounts Receivables listing could not be produced by Eddy County.

Criteria: Good accounting practices require that Eddy County be able to produce a subsequent receipt listing, known as an accounts receivable ledger, to accurately represent their balance sheet accounts at year end.

Cause: Eddy County lacks internal controls over processes and were never required to process an accounts receivable listing and were not aware of how to run this report for ACG.

Effect: Eddy County's balance sheet is not fairly stated due to lack of accrual for accounts receivable.

Auditor Recommendation: ACG recommends that the County re-evaluate their software and obtain proper training to enable operators to better understand what the system is capable of.

Views of Responsible Officials and Planned Corrective Actions: Eddy County concurs with this finding and will strive to provide accurate accounts receivable listings in the future.

STATE OF NEW MEXICO
Eddy County
Schedule of Findings and Questioned Costs
June 30, 2011

Schedule VII
Page 17 of 29

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

A. *Financial Statement Findings (continued)*

FS 2011-03 (Significant Deficiency) – Property Tax Schedule

Condition: Eddy County runs a system called Triadic. This system was improperly programmed in relation to the 10 year property tax roll, which causes additions and deletions from the tax rolls to be incorrect for the years 2001 through 2005, resulting in property tax receivable to be \$953,295 higher than reported

Criteria: Good accounting practices state that accounting systems should be appropriate for the users needs and be properly programmed in order to facilitate proper reporting.

Effect: Property taxes receivable could be overstated or understated in the financial statements.

Auditor Recommendation: ACG recommends that Eddy County re-evaluate their software and fix the problems or consider implementing new software.

Views of Responsible Officials and Planned Corrective Actions: We are working with Triadic to fix this problem.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

A. *Financial Statement Findings (continued)*

FS 2011-04 (Significant Deficiency) - Deficiencies in Internal Control Structure and Design and Operation

Condition: The County does not have a comprehensive documented internal control structure. We noted the following areas in which the County does not have sufficient key internal controls in place:

- There is no policy for use of Wright Express Fuel Cards.
- Receipts for purchases using Write Express Fuel Cards are not required to be given to the Finance Department or reconciled to the monthly statement.
- There is no policy requiring Purchase orders for purchases.
- Purchase orders are not supplied in supporting documentation.
- The client was unable to provide us with an Accounts Payable listing at year end.
- Material journal entries were needed in the amount of \$3,598,973 to record this listing.
- Any with access to a computer can print off checks with no approval for the signatures.

Criteria: *The Codification of Statements on Auditing Standards* (SAS AU) paragraph 110.03 states that the financial statements are management's responsibility. Management is responsible for adopting sound accounting policies, and for establishing and maintaining internal control that will, among other things, initiate, authorize, record, process, and report transactions (as well as events and conditions) consistent with management's assertions embodied in the financial statements.

The Statement on Auditing Standards No. 115 Appendix lists the following circumstances as possible control deficiency, significant deficiency, or material weakness, "inadequate documentation of the components of internal control." SAS 115 paragraph 15 states that ineffective oversight of the agency's financial reporting and internal control by those charged with governance should be regarded as at least a significant deficiency and a strong indicator of a material weakness in internal control.

Effect: Because of the inadequate internal control structure, the management and staff are unsure about the key controls in place to properly safeguard assets. Adequate controls are not in place to prevent or detect intentional misstatements of accounting information.

Cause: The County has an inadequate internal control policy over the payroll and accounts payable departments.

Auditors' Recommendation: We recommend that management require prior approval for purchase card transactions, management implement a policy for use of fuel cards, and that fuel receipts be turned into management and be reconciled to the monthly statement. In addition, we recommend that all supporting documentation is included with the disbursements as well as implementing a way to provide the auditor's with an Accounts Payable listing at year end.

Views of Responsible Officials and Planned Corrective Actions: With new personnel in place, the Finance Department is focusing heavily on training and has been in contact with the State Purchasing Division and various affiliates to become better informed. Suggested policy and procedures will be developed and implemented as time and resources permit.

STATE OF NEW MEXICO
 Eddy County
 Schedule of Findings and Questioned Costs
 June 30, 2011

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

A. *Financial Statement Findings (continued)*

FS 2011-05 (Other) – Expenditures in Excess of Budget (Compliance)

Condition: The County over expended its budget in the following funds:

Environmental GRT (405)	\$	603,928
Joel Fire (410)		2,170
Otis Fire (413)		7,203
Treasurer's Collection (432)		341
Artesia Motor Vehicle (438)		7,547
Correction Fees (451)		25,182
DWI Client Fees (530)		3,100
DWI DARE Donations (531)		623
DWI Grant (532)		23,697
Fire Excise Tax - Gross Receipts (550)		1,527
Fire Excise - Atoka (552)		2,454
Fire Excise - Cottonwood (553)		900
Fire Excise - La Huerta (556)		3,500
Fire Excise - Loving (562)		12,320
Happy Valley VFD 09/10 (612)		23
EMS - Joel 10/11 (661)		2
		2
 Total Governmental Funds	 \$	 694,517
		694,517

Criteria: All County funds, with the exception of agency funds, are to be budgeted by the local governing body and submitted to the State of New Mexico Department of Finance and Administration – Local Government Division for approval. Once adopted, any claims or warrants in excess of budget are a violation of New Mexico State Statute 6-6-6, 1978 Compilation.

Effect: As a result, the control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to absorb over-expenditures.

Cause: Inadequate monitoring of the budget resulted in a failure to propose budgetary adjustments required to prevent over expenditure.

Auditors' Recommendations: Budgets in future years should be periodically reviewed so that budget adjustments can be made as necessary.

Views of Responsible Officials and Planned Corrective Actions: Eddy County understands the budgeting process and will take greater care to anticipate required budget adjustments towards the end of the year. Timing issues with the posting of the P-card and the final check run of the year at times end up with expense budgets inadvertently going over budget.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

B. Component Unit Findings

AUTH 2009-1 (Other) – Late Audit Report-Compliance

Condition: The June 30, 2011 audit report was submitted to the State Auditor after the November 15, 2011 deadline. The audit report was submitted to the New Mexico Office of the State Auditor on March 19, 2012.

Criteria: The Regional Emergency Dispatch Authority is required to submit their audit reports for the year ended June 30, 2011 on or before November 15, 2011 subsequent to the entities' fiscal year end in accordance with State Statute (Chapter 12, Section 6: NMSA 1978) and Section 2.2.2.9A(1) of NMAC

Effect: Those relying on audited financial statements did not have timely reports available for their decision making process. The New Mexico Legislature did not have audited financial statements to facilitate legislative decisions related to the Regional Emergency Dispatch Authority.

Cause: The 2010 audit was not timely submitted, approved, and released resulting in a delay of the 2011 audit.

Auditors' Recommendation: We recommend the Regional Emergency Dispatch Authority try to file their audit report prior to November 15 to avoid this in the future.

Agency's Response: Prior to FYE 11 the accounting for the Regional Emergency Dispatch Authority had been provided by Eddy County. The Board of Directors decided to become independent from Eddy County for the Fiscal year Ending 2011. As a result of REDA's experiences during the FYE 11 audit, the REDA Board of Directors has determined that contract accounting services are necessary for REDA to prepare financial information in a timely manner for the audit. The selection/contracting process is currently underway.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

B. Component Unit Findings (continued)

AUTH 2009-2 (Significant Deficiency) — Preparation of Financial Statements

Condition: Financial statements and related footnote disclosures were not prepared by the Regional Emergency Dispatch Authority.

Criteria: According to the American Institute of Certified Public Accountants' Statement on Auditing Standards No. 115, a system of internal control over financial reporting does not stop at the general ledger. Well designed systems should be implemented and should include controls over financial statement preparation, footnote disclosure preparation, and should give the entity the ability to catch material errors that may effect the financial statements.

Effect: When sufficient controls over the preparation of financial statements and related disclosures are not designed, implemented and operating effectively, an entity's ability to prevent or detect a misstatement in its financial statements is limited.

Cause: Regional Emergency Dispatch Authority personnel do not have the time to prepare the Authority's financial statements, or adequate training to understand the elements of external financial reporting including the preparation of financial statements, the preparation of the related footnote disclosures, or the ability to recognize material errors.

Auditors' Recommendation: We recommend the Authority's management and personnel receive training on understanding the requirements of external financial reporting. The training should include, but not be limited to:

- Selection of appropriate accounting policies:
 - Governmental Accounting Standards Board (GASB)
 - Generally Accepted Accounting Principles (specifically as applied to governmental units)
 - Financial Accounting Standards Board (FASB)
- Understanding the financial reporting entity
- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements
- Required supplementary information, including Management's discussion and analysis
- Supplementary information required by the Office of the State Auditor

Auditors' Recommendation (continued)

In addition, we recommend that the Authority develop and implement policies and procedures designed to prevent or detect possible misstatements in its financial statements and related footnote disclosures.

Agency's Response: The Regional Emergency Dispatch Authority is a small organization employing only 17 FTE. Given the size of the organization it is highly unlikely that operating staff will ever have the expertise to prepare financial statements. The Regional Emergency Dispatch Authority is currently in the process of hiring an accounting firm that will be responsible for preparing the future financial statements.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

B. Component Unit Findings (continued)

AUTH 2010-1 (Material Weakness) – Segregation of Duties

Condition: There is inadequate segregation of duties in the accounting functions.

Criteria: Appropriate segregation of duties in disbursements is required to maintain proper and sufficient internal controls and properly report all expenditures as required by Section 6-6-3, NMSA 1978.

Effect: Without adequate segregation of duties in key control processes, there is an increased risk of fraudulent activity, and also an increased risk of errors that may not be detected timely.

Cause: The lack of segregation of duties is a direct result of the size of the Authority. They only have one person, the director, performing all accounting functions.

Auditors' Recommendation: We recommend outsourcing accounting processes wherever possible, as well as having increased involvement in the review and approval processes by the Board of Directors.

Agency's Response: Since the Regional Emergency Dispatch Authority is a small organization employing only 17 FTE with a very flat management structure, the opportunity for segregation of duties is very limited. The Authority has taken steps to develop more checks and balances, through CEO Portal banking, promoting a Chief Operations Officer and is currently in the process of hiring an accounting firm to assist management and help improve the internal controls.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

B. Component Unit Findings (continued)

AUTH 2010-2 (Material Weakness) – Deficiencies in Internal Control Structure Design, Operation, and Oversight

Condition: The Authority does not have a comprehensive documented internal control structure. We noted the following areas in which the Authority does not have sufficient key internal controls in place.

- Bank reconciliations are not being prepared or reviewed on a monthly basis.
- Management does not properly approve purchase orders or authorize expenditures made by the department heads.
- Lack of proper recording and tracking of capital assets.
- Lack of previous experience by the director in regards to the accounting functions.
- Lack of proper preparation and filing of Public Employees Retirement Act (PERA) and Retiree Health Care (RHC) reports.
- The Authority utilizes p-cards extensively. This allows for purchases without prior approval. Most approvals of the Authority are done before payment, but after the purchase has been made.
- Lack of effective oversight of financial reporting and internal controls by those charged with governance.

Criteria: *The Codification of Statements on Auditing Standards* (SAS AU) paragraph 110.03 states that the financial statements are management's responsibility. Management is responsible for adopting sound accounting policies, and for establishing and maintaining internal control that will, among other things, initiate, authorize, record, process, and report transactions (as well as events and conditions) consistent with management's assertions embodied in the financial statements.

The Statement on Auditing Standards No. 115 Appendix lists the following circumstances as possible control deficiency, significant deficiency, or material weakness, "inadequate documentation of the components of internal control." SAS 115 paragraph 15 states that ineffective oversight of the agency's financial reporting and internal control by those charged with governance should be regarded as at least a significant deficiency and a strong indicator of a material weakness in internal control.

Effect: Because the internal control structure is inadequate and not documented, management and staff are unsure about what procedures and processes to follow or what key controls are in place to properly safeguard assets. Adequate controls are not in place to prevent or detect intentional misstatements of accounting information.

Cause: For the fiscal year 2011 management did not have a documented policy in place to follow to ensure internal controls were in place and working properly. Also, the governing body was unaware of requirements under SAS 115 to provide effective oversight of internal control and the financial reporting process. This was the first year that the accounting function was not performed by a fiscal agent. This has resulted in a learning process for the Authority.

Auditors' Recommendation: The Authority should ensure that a comprehensive internal control structure is designed, documented, and implemented. The body charged with governance should provide effective oversight of the internal control and financial reporting process. Management should authorize expenses from the department heads.

Agency's Response: This is the Regional Emergency Dispatch Authority's first year being fully responsible for the setup and management of their finances. The Authority has taken steps to develop more checks and balances, through CEO Portal banking, promoting a Chief Operations Officer and is currently in the process of hiring an accounting firm to assist management and help improve the internal controls.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

B. Component Unit Findings (continued)

AUTH 2011-1 –Bank Reconciliations not Prepared – Material Weakness

Condition: Bank reconciliations are not being prepared or reviewed.

Criteria: Bank reconciliations of all bank accounts should be prepared monthly to maintain proper and sufficient internal controls and properly report all transactions as required by Section 6-6-3, NMSA 1978.

Effect: The Authority would not be aware of bank errors or posting errors, nor would they be aware of their actual available cash balance at the end of each month.

Cause: The Authority director is primarily trained as a dispatcher and manager, not an accountant. She was unaware of how these reconciliations should be completed and that they needed to be reviewed.

Auditors' Recommendation: We recommend that the Authority perform bank reconciliations on a monthly basis and that a Board member be responsible for the review process.

Agency's Response: Bank reconciliations were completed, in arrears for FYE 2011. All current bank reconciliations for FYE 2012 have been completed and are reported, by management, to the Executive Board with the monthly financial statements. (2) Designated Members of the Executive Board will also directly receive electronic bank statements, requiring review/approval.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

B. Component Unit Findings (continued)

AUTH 2011-2 – Lack of Approval for Purchase Card Expenditures – Significant Deficiency

Condition: During testwork of credit cards, we noted three out of ten transactions totaling (\$168 out of \$1,904) that did not have proof of prior approval by either the Director or the Board of Directors.

Criteria: State Auditor procurement policy, as well as the Authority's policies state that purchase orders and authorization must be obtained prior to procurement of goods and services.

Effect: Items could be purchased that were not in the budget for the Authority.

Cause: The Authority lacks segregations of duties; therefore the director has no one to authorize her expenditures other than a Board member.

Auditors' Recommendation: We recommend that the Authority prepare a policy requiring Board member approval for a purchase by the director if over a designated amount.

Agency's Response: The Executive Board has already specified the amount of \$20,000.00 as the maximum amount that the Director may expend, without prior Board approval. This is the Regional Emergency Dispatch Authority's first year being fully responsible for the setup and management of their finances. Purchasing cards are only issued to line employees for out of town training/travel expenditures, which have been pre-approved. Cards are maintained in the departmental safe, when not in use. (4) Management personnel maintain possession of their cards, for operation/emergency purposes. All transactions are approved, prior to expenditure. During FYE 2011 some email/verbal expenditure approvals were not documented with the receipts. Beginning FYE 2012 all prior approvals for purchasing cards are documented and placed with the receipts.

AUTH 2011-3 – PERA and RHC Reports – Other Matter

Condition: The Authority was not able to provide accurate reconciliations of total wages paid in the fiscal year ended June 30, 2011 to reported Public Employees Retirement Act (PERA) and Retiree Health Care (RHC) wages for the same period.

Criteria: All employees of the Authority are required to be PERA and RHC members, unless they meet the statutory exemption requirements of part-time employee, seasonal employee, or an elected employee who opts out.

Effect: The Authority could owe PERA and RHC for unpaid amounts. The general ledger could be misstated due to incorrect reports filed for the year.

Cause: All Authority employees must be a member of PERA and RHA; however, when the Authority became independent from Eddy County they were not able to establish PERA and RHC membership before the change over date of July 1, 2010. The County continued paying these expenses, however there were errors in the amounts remitted. To attempt to remedy this problem, the Authority made estimated payments to PERA and RHC for the fiscal year and are continuing to work with these agencies to correct all records.

Auditors' Recommendation: We recommend that the Authority continue to work with these agencies to correct remaining reports.

Agency's Response: The Regional Emergency Dispatch Authority has continued to work with PERA and Eddy County to reconcile the previously estimated PERA reports. All RHC reports are current and correct and submitted monthly, as specified.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

B. Component Unit Findings (continued)

AUTH 2011-4 – Capital Assets – Significant Deficiency

Condition: The Authority does not maintain capital asset records or compute and record depreciation.

Criteria: Section 2.20.1.15 of NMAC requires agencies to properly safeguard assets. All assets within an established materiality limit should be tagged with unique numbers and accounted for on the capital asset listing. Current year expenditures in capital projects accounts should be accounted for on the inventory listing. Assets that have been sold or are no longer serviceable should be deleted from inventory in accordance with Section 2.20.1.18 of NMAC.

Effect: The lack of an annual inventory of capital assets results in improper safeguarding of capital assets to prevent theft or other losses. Without proper accounting for additions and deletions, and an annual inventory of capital assets, the financial statements of the Authority may be misstated.

Cause: The Authority has not established procedures to record the additions or deletions to capital assets inventory because of lack of training in this area. Many of the capital assets now owned by the Authority were purchased in prior years by the County and listed on the County records. These items were never identified and moved to the inventory of the Authority even though ownership had changed hands. The Authority has not been computing depreciation on any of their capital assets due to lack of training in this area.

Auditors' Recommendation: We recommend that the Authority receive training regarding the proper method of tracking capital assets.

Agency's Response: This is the Regional Emergency Dispatch Authority's first year being fully responsible for the setup and management of their finances. The Regional Emergency Dispatch Authority maintained a full inventory list, but did not have a separate capital asset list with a depreciation schedule. Management has already obtained information and formatting for proper method of tracking assets. The Regional Emergency Dispatch Authority is in the process of hiring an accounting firm, who will be responsible for tracking capital assets and depreciation.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

C. Federal Award Findings and Questioned Costs

FA 2010-15 (Significant Deficiency) – Late Data Collection Form Submission-Compliance

Condition: The Data Collection Form cannot be submitted to the Federal Audit Clearinghouse until the annual financial audit has been completed; therefore, the A-133 compliance audit for June 30, 2011 was not submitted by the required final due date of March 31, 2011.

Criteria: OMB Circular A-133 Section .320(a) states that the Data Collection Form and Audit report shall be submitted within the earlier of 30 days after receipt of the auditor(s) report, or nine months after the end of the audit period. Based on this regulation, the latest the County could have filed the Data Collection Form was March 31, 2011.

Questioned Costs: None

Effect: The County is in violation of OMB Circular A-133 Section .320(a). This violation could potentially jeopardize the County's eligibility to receive federal funding. Late audit report submission also prevents the timely release of financial data.

Cause: The audit of the County was not completed timely.

Auditors' Recommendation: We recommend that future audits be completely in a timely manner to ensure that the Data Collection Form can also be filed timely.

Views of Responsible Officials and Planned Corrective Action: The County recognizes this deficiency and is working toward corrective action as time and resources permit.

FA 2011- 05 (Significant Deficiency) – Schedule of Federal Expenditures

Condition: The County failed to produce an accurate SEFA. In the preparation of the SEFA, they did not remedy expenditures being larger than grant awards for several grants. Management was also unable to provide us with the information to produce an accurate SEFA.

Criteria: The A-102 Common Rule and OMB Circular A-110 (2 CFR part 215) require that non-Federal entities receiving Federal awards establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations, and program compliance requirements. Good internal controls require that management have procedures in place for identifying federal, state, and other awards

Questioned Costs: \$188,682

Cause: There are several different grant administrators and carryover grants in which funds may have been received in prior years. The multitude of grant administrators causes a lack of communication in regards to the amount of funds awarded for the current year to the central finance office.

Effect: Without proper grant awards reported on the SEFA, it is impossible to know if grant records are correct and if administrators are not over expending their awards, thus causing the County to spend money out of its funds that will not be reimbursed.

Recommendation: The County should ensure that a comprehensive internal control structure is designed, documented, and implemented. The body charged with governance should provide effective oversight of the internal control and financial reporting process, which includes the periodic review of financial reports, which includes establishing procedures to identify federal, state, and other awards.

Views of Responsible Officials and Planned Corrective Actions: The County recognizes this deficiency and is working toward corrective action as time and resources permit.

SECTION II – FINANCIAL STATEMENT FINDINGS AND QUESTIONED COSTS (continued)

C. Federal Award Findings and Questioned Costs

FA 2011- 06 (Material Weakness) – Federal Awards Recordkeeping

Condition: The County does not have separate accounting for their Southwest Border Prosecution Initiative funds.

Criteria: The A-102 Common Rule and OMB Circular A-110 (2 CFR part 215) require that non-Federal entities receiving Federal awards establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations, and program compliance requirements. Internal control practices dictates that funds cannot be co-mingled with the general fund to the point where expenditures and reimbursements cannot be differentiated from general revenues.

Questioned Costs: \$25,000

Effect: Because of the lack of accounting for each project and poor tracking of costs to projects, we were not able to audit the Southwest Border Prosecution Initiative Grant.

Cause: The County did not account for revenue and expenditures from SWBPI separately from general revenues and expenditures.

Recommendation: The County should create a fund for SWBPI revenue and expenditure so that a general ledger detail of transactions is available for both internal information and external audit.

Views of Responsible Officials and Planned Corrective Actions: A new fund has been set up for FYE 2012 for proper reporting of expenses and revenues.

FA 2011- 07 (Significant Deficiency) – Federal Awards Disbursements

Condition: The County paid out a “confidential funds request” to a County employee from the Pecos Valley Drug Task Force for \$25,000 without justifying supporting documentation attached.

Questioned Costs: None

Criteria: The A-102 Common Rule and OMB Circular A-110 (2 CFR part 215) require that non-Federal entities receiving Federal awards establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations, and program compliance requirements. Internal control practices dictates that funds cannot be co-mingled with the general fund to the point where expenditures and reimbursements cannot be differentiated from general revenues.

Effect: Without proper documentation of expenditures, the County cannot assure the State of New Mexico that expenditures were for allowable costs, nor can they assure the State that the money was not used for fraudulent purposes.

Cause: Pecos Valley Drug Task Force has been allowed to operate outside the confines of the County governance for several years.

Recommendation: The auditor recommends that the County require proper documentation for all requests for funds. Due to the nature of the disbursements from this fund, controls can be implemented to circumvent the use the name of the person providing the information used in the apprehension of criminals.

Views of Responsible Officials and Planned Corrective Actions: The management of the Pecos Valley Drug Task Force has changed and changes to who the checks are made out to have been implemented in the 11-12 fiscal year. Further corrective actions will continue.

D. Component Unit Federal Award Findings and Questioned Costs

None

STATE OF NEW MEXICO
 Eddy County
 Schedule of Findings and Questioned Costs
 June 30, 2011

SECTION III - SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

FS	2005-1	Cash Appropriations in Excess of Available Cash Balances	Revised and Repeated
FS	2007-1	Preparation of Financial Statements	Revised and Repeated
FS	2009-1	Capital Assets Inventory	Revised and Repeated
FS	2009-2	Late Audit Report to the New Mexico State Auditor	Revised and Repeated
FS	2010-1	Capital Asset Disposition	Revised and Repeated
FS	2010-2	Capital Assets Capitalization Policy	Revised and Repeated
FS	2010-3	Segregation of Duties	Revised and Repeated
FS	2010-4	Deficiencies in Internal Control Structure Design, Operation and Oversight	Revised and Repeated
FS	2010-5	Control Ove Use of Purchase Cards	Revised and Repeated
FS	2010-6	Cash and Investment Activity not Recorded	Revised and Repeated
FS	2010-7	Travel and Per Diem Mileage Act	Resolved
FS	2010-8	Internal Control Deviations - Disbursements	Revised and Repeated
FS	2010-9	Bidders List	Revised and Repeated
FS	2010-10	Lack of Approval on Time Cards	Resolved
FS	2010-11	Negative Cash Balances	Revised and Repeated
FS	2010-12	Property Tax Schedule	Revised and Repeated
FS	2010-13	Incomplete Trial Balance Download	Revised and Repeated
FS	2010-14	Unrecorded Capital Leases	Revised and Repeated
AUTH	2009-1	Late Audit Report to the New Mexico State Auditor	Revised and Repeated
AUTH	2009-2	Preparation of Financial Statements	Revised and Repeated
AUTH	2010-1	Segregation of Duties	Revised and Repeated
AUTH	2010-2	Deficiencies in Internal Control Structure Design, Operation and Oversight	Revised and Repeated
AUTH	2010-3	Negative Cash Balances	Revised and Repeated
FA	2010-15	Late Data Collection Form Submission	Revised and Repeated

STATE OF NEW MEXICO

Eddy County
Other Disclosures
June 30, 2011

EXIT CONFERENCE

An exit conference was held on March 22, 2012. In attendance were the following:

Representing Eddy County:

Debbie Penaluna-Funk
Terri Richards
Kenney L Rayroux
Guy Lutman
Lewis Derrick
Curtis Doyal

Assistant Finance Officer
County Treasurer
HR Director
County Commissioner
County Commissioner
Facility Coordinator

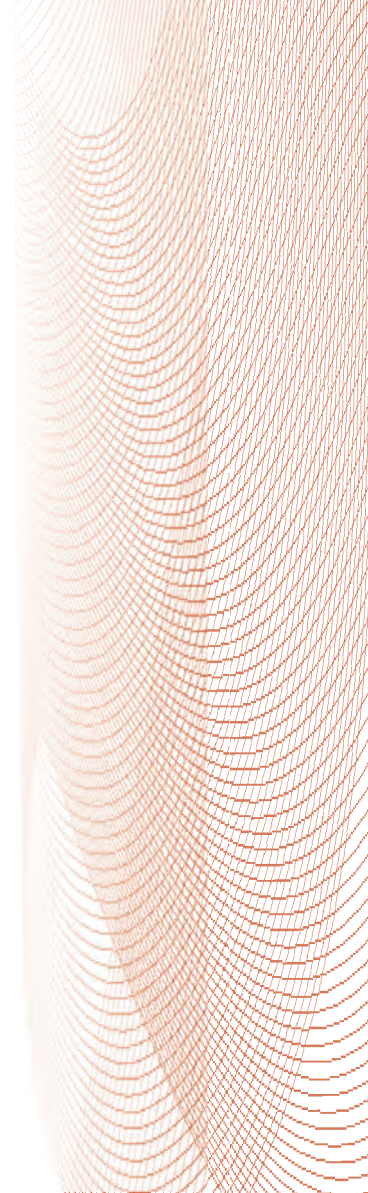
Representing Accounting & Consulting Group, LLP:

Jeff McWhorter, CPA

Partner

AUDITOR PREPARED FINANCIAL STATEMENTS

Although it would be preferred and desirable for the County to prepare its own financial statements, the County's personnel did not have the time to prepare them. Accounting & Consulting Group, LLP prepared the financial statements of Eddy County from the original books and records provided to them by the management of the County.



www.acgnm.com