



# HINKLE + LANDERS

Certified Public Accountants + Business Consultants

## **DOÑA ANA COUNTY**

### **INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS**

**For the Year Ended June 30, 2014**



**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
Table of Contents  
For The Year Ended June 30, 2014**

	<b>Page</b>
<b>INTRODUCTORY SECTION</b>	
Table of contents	i-iii
Official roster	1
 <b>FINANCIAL SECTION</b>	
Independent auditor's report	2-4
Management's discussion and analysis	5-14
Basic financial statements	
Government-wide financial statements:	
Statement of net position	15
Statement of activities	16
Fund financial statements:	
Balance sheet – Governmental funds	17
Reconciliation of the balance sheet to the statement of net position	18
Statement of revenues, expenditures, and changes in fund balances – Governmental funds	19-20
Reconciliation of the statement of revenues, expenditures and changes in fund balances of governmental funds to the statement of activities	21
Statement of revenues and expenditures – budget and actual non-GAAP budgetary basis– General fund	22
Statement of revenues and expenditures – budget and actual non-GAAP budgetary basis– special revenue fund – Fire districts	23
Statement of net position – Proprietary funds	24-25
Statement of revenues, expenses, and changes in fund net position – Proprietary funds	26-27
Statement of cash flows – Proprietary funds	28-31
Statement of fiduciary assets and liabilities – Agency funds	32
Notes to the financial statements	33-61
 <b>SUPPLEMENTAL INFORMATION</b>	
Combining and individual fund statements and schedules:	
Nonmajor governmental fund descriptions	62-64
Combining balance sheet – non-major governmental funds	65
Combining statement of revenues, expenditures, and changes in fund balances – non-major governmental funds	66
Combining balance sheet – Nonmajor funds	67-73
Combining statement of revenues, expenditures and changes in fund balances – Nonmajor funds	74-80

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
Table of Contents  
For The Year Ended June 30, 2014**

	<b>Page</b>
Statement of revenues, expenditures, and changes in fund balance – budget (Non-GAAP budgetary basis) and actual:	
Special revenue funds:	
CDBG - Rio Grande Water	81
Civil Preparedness	82
Colonia's Initiative	83
Community Services	84
Confiscated Assets	85
Correction Fees	86
County Clerk Equip/Rcrrd	87
County Flood Commission Fund	88
County Treasurer's Fees	89
Crisis Triage Center	90
DWI Grant	91
Emergency Medical Services	92
Environmental GRT	93
Farm and Range	94
Federal Grants/Detention Center	95
Health Services (SLIAG)	96
Indigent Hospital Care Fund	97
Law Enforcement Protection	98
Reappraisal Administrative Fees	99
Sheriff's Grants State	100
Sheriff's GREAT Grant	101
Spaceport Gross Receipts Tax	102
State Appropriations	103
Capital projects funds:	
Airport FAA Projects	104
Chaparral Wastewater System - SAP	105
Chaparral Wastewater System - USDA	106
Wastewater Projects/Grants	107
E-911 Emergency Dispatch Center	108
Court Held Animals Project	109
Debt service fund	110
Nonmajor enterprise fund descriptions	111
Combining balance sheet – non-major enterprise funds	112-113
Combining statement of revenues, expenditures, and changes in fund balances – non-major enterprise funds	114-115
Combining statements of cash flows – Non-major enterprise funds	116-119

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
Table of Contents  
For The Year Ended June 30, 2014**

	<b>Page</b>
Statement of revenues, expenditures, and changes in fund balance – budget (Non-GAAP budgetary basis) and actual:	
Enterprise funds:	
NMED County Utilities	120
South Central Wastewater	121
Chaparral Wastewater System	122
Dona Ana Wastewater System	123
La Union Wastewater System	124
Las Palmeras/Montana Vista Wastewater	125
Rincon Wastewater	126
Salem/Ogas Wastewater	127
Internal Service Fund - Fleet	128
Schedule of changes in fiduciary assets and liabilities – Agency funds	129-130
 <b>OTHER SUPPLEMENTAL INFORMATION</b>	
Schedule of cash and investments	131-132
Schedule of collateral	133
Schedule of fund balances	134
Schedule of reconciliation of property taxes	135
County treasurer's property tax schedule	136-141
Schedule of joint powers agreements	142-143
Schedule of expenditures of federal awards	144-145
 <b>COMPLIANCE SECTION</b>	
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	146-147
Independent Auditor's Report on Compliance For Each Major Program and on Internal Control Over Compliance Required by OMB Circular A-33	148-149
Schedule of Findings and Questioned Costs	150-151
 <b>EXIT CONFERENCE</b>	152

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
Official Roster  
As of June 30, 2014**

**County Officials**

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<b>Name</b>	<b>Title</b>
Billy G. Garrett	Chair, Commissioner – District 1
Dr. David J. Garcia	Commissioner – District 2
Benjamin L. Rawson	Commissioner – District 3
Wayne D. Hancock	Vice-Chair, Commissioner – District 4
Leticia Duarte-Benavidez	Commissioner – District 5

**Administrative Officials**

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<b>Name</b>	<b>Title</b>
Julia Brown, Esq.	County Manager
Chuck McMahon	Assistant County Manager
David Gutierrez	County Treasurer
Lynn Ellins	County Clerk
Andy Segovia	County Assessor
Alice M. Salcido	Probate Judge
Todd Garrison	County Sheriff

## **INDEPENDENT AUDITOR'S REPORT**

Mr. Hector H. Balderas, State Auditor and  
The Board of County Commissioners  
Doña Ana County  
Las Cruces, New Mexico

### **Report on Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Doña Ana County (the County), as of and for the year ended June 30, 2014, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's nonmajor governmental, nonmajor enterprise, internal service funds, debt service funds, and all nonmajor funds presented as supplementary information in the accompanying combining and individual fund financial statements, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2014, as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2014, and the respective changes in financial position and where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental, nonmajor enterprise, and internal service fund of the County as of June 30, 2014, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the major capital project funds, debt service funds, and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Emphasis of Matter**

As discussed in Note 17 to the financial statements, the 2013 financial statements have been restated to correct a misstatement. Our opinion is not modified with respect to this matter.

### **Other Matters**

#### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### **Other Information**

Our audit was conducted for the purpose of forming opinions on the County's financial statements the combining and individual fund financial statements, the schedule of changes in assets and liabilities - agency funds, and the budgetary comparisons. The Schedule of Expenditures of federal awards as required by Office of Management and Budget *Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and the other schedules listed as "other supplemental information" in the table of contents, required by 2.2.2.NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of federal awards and other schedules listed as "other supplemental information" in the table of contents, required by 2.2.2 NMAC, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to



prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures and other schedules listed as "other supplemental information" in the table of contents required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 10, 2014 on our consideration of *the County's* internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Hinkle + Landers, P.C.  
Albuquerque, NM  
November 10, 2014

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
MANAGEMENT DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED JUNE 30, 2014**

Doña Ana County's management discussion and analysis presents an overview of the County's financial activities for the fiscal year ended June 30, 2014. Please read it in conjunction with Doña Ana County's financial statements beginning on page 15.

**FINANCIAL HIGHLIGHTS**

- The County completed fiscal year 2014 with \$303,553,874 in total assets; this is roughly a 4% decrease in assets when compared to the \$316,259,548 in fiscal year 2013. Total Liabilities for net position increased by roughly 5% or \$46,806,931 to \$49,146,526; while Total Net Position decreased slightly more than 6% percent or \$15,045,269 to complete the fiscal year at \$254,407,348.
- Net Position for Governmental Activity decreased by 7% or \$15,444,062 to end the fiscal year at \$215,690,787; while Business-Type Activities increased by 1% or \$398,793 for a fiscal year net asset balance of \$38,716,561. Overall revenues decreased by 7% to \$114,919,941 and expenditures increased by roughly 19% to \$129,463,434.
- The County's financial analysis of County Governmental Funds indicates a increase in total assets of \$2,185,780 or 3% to \$87,363,971; total liabilities increased by \$123,941 or 2%, while total fund balance increased by \$2,061,839 or 3%.
- On February 10, 2005, Doña Ana County and the City of Sunland Park entered into a Memorandum of Understanding (DAC #05-259) and an Interim JPA (DAC #05-260) for the purposes of combining all the City water and wastewater facilities and operations with certain defined County water and wastewater facilities and designating subdivision, zoning, planning and platting jurisdiction within a certain designated interim service area. These agreements were superseded by JPA, DAC #09-191, enacted February 24, 2009-establishes independent Joint Authority (CRRUA) with a 20 year term.
- Doña Ana County received \$2,668,748 in Local Economic Development Act Funding from the New Mexico Economic Development Department. Of that amount, \$955,762 was received and expended for Water System, Wastewater System, and Fire Suppression Improvements. The remaining balance of \$1,712,986 was expended toward the property acquisition and renovation of a manufacturing building in Santa Teresa by CN Wire.
- The County issued GRT Refunding Revenue Bonds, Series 2012 for the purpose of refunding the outstanding GRT Refunding and Improvement Revenue Bonds, Series 2003.
- Voters passed Go Bond for \$6.8 million. \$6 million towards the construction, equipment and furnish a new 911 call center and \$800,000 for improvements to an existing building to provide secure, human, and sanitary housing for animals held as evidence in relation to court cases.
- Total bonded debt at June 30, 2014 for the County was \$31,610,000.

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
MANAGEMENT DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED JUNE 30, 2014**

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

**Government-Wide Financial Statements**

The *government-wide financial statements* consist of two statements and are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The *Statement of Position* presents information on all the County's assets and liabilities, with the difference between the two reported as net position.

The *Statement of Activities* presents information showing how the County's net position changed during fiscal year 2014. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned and unused vacation leave).

Both of these financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include General Government, Public Safety, Public Works, Health and Welfare, and Cultural and Recreation. The business-type activities of the County include Water, Wastewater, and Fleet Funds.

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds**

*Governmental Funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
MANAGEMENT DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED JUNE 30, 2014**

governmental funds and governmental activities.

The County adopts an annual appropriated budget for its general, special revenue, debt service and capital projects funds. A budgetary comparison statement has been provided for these funds to demonstrate budgetary compliance.

The basic governmental fund financial statements begin on page 15 of this report.

**Proprietary Fund**

The County maintains two types of proprietary funds. *Enterprise funds* are used to report the same function presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the fiscal activities relating to various Water and Wastewater Utilities, as well as operations. An internal service fund is utilized to charge costs of fleet maintenance to individual funds.

The basic proprietary fund financial statements begin on page 24 of this report.

**Fiduciary Funds**

*Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs.

The basic fiduciary fund financial statements begin on page 32 of this report.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 33-61 of this report.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. Required supplementary information can be found starting on page 62 of this report.

The combining statements referred to earlier in connection with Nonmajor funds and Nonmajor proprietary funds are presented in the supplementary information section of this report. Combining schedules can be found on pages 65-135 of this report.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Broad Overview of Finances)**

The County implemented the new financial reporting model required by Accounting Standards Board Statement No. 34 in fiscal year ended June 30, 2003. Over time, as year-to-year financial information is accumulated on a consistent basis, changes in net position may be observed and used to discuss the changing financial position of the County, as a whole.

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
MANAGEMENT DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED JUNE 30, 2014**

Dona Ana County Condensed  
Schedule of Net Position  
As of June 30, 2014 and 2013

	2014	2013	2014	2013	2014	2013
	Governmental Activities	Governmental Activities	Business- Type Activities	Business- Type Activities	Total Primary Government	Total Primary Government
<b>Assets:</b>						
Current and other assets	\$ 86,277,915	84,902,279	812,488	1,018,050	87,090,403	85,920,329
Capital assets	174,573,771	188,770,358	41,889,700	41,568,861	216,463,471	230,339,219
Total assets	<u>260,851,686</u>	<u>273,672,637</u>	<u>42,702,188</u>	<u>42,586,911</u>	<u>303,553,874</u>	<u>316,259,548</u>
<b>Liabilities:</b>						
Current liabilities	11,555,401	13,235,308	436,179	506,568	11,991,580	13,741,876
Non-Current liabilities	32,348,631	29,302,480	3,549,448	3,762,575	35,898,079	33,065,055
Total liabilities	<u>43,904,032</u>	<u>42,537,788</u>	<u>3,985,627</u>	<u>4,269,143</u>	<u>47,889,659</u>	<u>46,806,931</u>
Deferred inflows of resources	<u>1,256,867</u>	-	-	-	<u>1,256,867</u>	-
<b>Net Position:</b>						
Net investment in capital assets	140,345,328	157,391,933	38,164,908	37,632,903	178,510,236	195,024,836
Restricted for:						
Other purposes	39,729,964	32,568,140	-	-	39,729,964	32,568,140
Unrestricted	<u>35,615,495</u>	<u>41,174,776</u>	<u>551,653</u>	<u>684,865</u>	<u>36,167,148</u>	<u>41,859,641</u>
Total net position	<u>215,690,787</u>	<u>231,134,849</u>	<u>38,716,561</u>	<u>38,317,768</u>	<u>254,407,348</u>	<u>269,452,617</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 260,851,686</u>	<u>273,672,637</u>	<u>42,702,188</u>	<u>42,586,911</u>	<u>303,553,874</u>	<u>316,259,548</u>

The largest portion of the County's net position reflects its investment in capital assets (i.e., land, land improvements, buildings, equipment, and utility infrastructure); less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although, the County's investment in its capital assets is reported net of related debt, it should be noted that their debt needed to be repayed must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

### **Governmental Activities**

Governmental activities decreased the County's net position by \$15,444,062 to \$215,690,787.

On June 1, 2004, the County and the City of Las Cruces terminated the lease of the County and City-owned hospital to Memorial Medical Center, (MMCI, a non-profit corporation) and executed a new 40-year lease to Province Healthcare, Inc. (PHI), now taken over by Life Point. The 40 year lease was prepaid. The County and City each received half of MMCI's assets from the resulting liquidation of the corporation. More detailed information about the hospital lease is presented on page 59, Note 12 to the financial statements.

### **Business-Type Activities**

A modular building was purchased to be located at the South Central Wastewater Treatment Plant in 2014. The building will provide the space to work efficiently and safely. Currently the County has 60-70 submersible pumps countywide. Every year the County purchases submersibles sewage pumps for replacements. In fiscal year 2014 the County spent \$106K on these improvements. Construction continues on water and wastewater utilities for the County.

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
MANAGEMENT DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED JUNE 30, 2014**

Dona Ana County Condensed  
Summary of Changes in Net Position  
For the Years Ended June 30, 2014 and 2013

	2014	2013	2014	2013	2014	2013
	Governmental Activities	Governmental Activities	Business- Type Activities	Business- Type Activities	Total Primary Government	Total Primary Government
<b>Revenues</b>						
<u>Program Revenues</u>						
Changes for Services	\$ 15,611,499	13,402,257	1,277,244	1,176,012	16,888,743	14,578,269
Operating Grants and Contributions	14,767,044	17,956,804	-	289,884	14,767,044	18,246,688
Capital Grants and Contributions	3,012,457	4,082,588	-	-	3,012,457	4,082,588
<u>General Revenue</u>						
Taxes, Penalties and interest	82,884,294	75,896,502	-	-	82,884,294	75,896,502
Investment Income	675,493	665,684	6,214	5,580	681,707	671,264
Other Revenue	(3,509,217)	8,936,800	194,913	59,556	(3,314,304)	8,996,356
<b>Total Revenue</b>	<b>113,441,570</b>	<b>120,940,635</b>	<b>1,478,371</b>	<b>1,531,032</b>	<b>114,919,941</b>	<b>122,471,667</b>
<b>Expenses</b>						
General Governmental	13,170,727	26,488,657	-	-	13,170,727	26,488,657
Public Safety	68,977,815	45,084,318	-	-	68,977,815	45,084,318
Public Works	22,551,255	18,810,369	-	-	22,551,255	18,810,369
Health and Welfare	19,957,939	13,641,272	-	-	19,957,939	13,641,272
Cultural Recreation	-	136,415	-	-	-	136,415
Bond Interest	1,551,057	1,973,112	-	-	1,551,057	1,973,112
Fiscal Agent's Fees	8,012	12,532	-	-	8,012	12,532
Wastewater	-	-	3,076,338	2,961,503	3,076,338	2,961,503
Other utility services	-	-	222,217	226,343	222,217	226,343
<b>Total Expenses</b>	<b>126,216,805</b>	<b>106,146,675</b>	<b>3,298,555</b>	<b>3,187,846</b>	<b>129,515,360</b>	<b>109,334,521</b>
Increase in net position before transfers	(12,775,235)	14,793,960	(1,820,184)	(1,656,814)	(14,595,419)	13,137,146
Transfers	(2,218,977)	(392,363)	2,218,977	392,363	-	-
Change in Net Assets	(14,994,212)	14,401,597	398,793	(1,264,451)	(14,595,419)	13,137,146
Net Position-Beginning of year	231,134,849	216,733,252	38,317,768	41,841,837	269,452,617	258,575,089
Restatements of net position	(449,850)	-	-	(2,259,618)	(449,850)	(2,259,618)
Net Position-Beginning of year, restated	230,684,999	216,733,252	38,317,768	39,582,219	269,002,767	256,315,471
Net Position-End of year	<b>\$ 215,690,787</b>	<b>231,134,849</b>	<b>38,716,561</b>	<b>38,317,768</b>	<b>254,407,348</b>	<b>269,452,617</b>

**FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS**

**GOVERNMENTAL FUNDS**

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements.

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
MANAGEMENT DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED JUNE 30, 2014**

Dona Ana County  
Condensed Balance Sheet of Governmental Funds  
As of June 30, 2014 and 2013

	2014	2013	2014	2013	2014	2013
	General Fund	General Fund	Fire Districts	Fire Districts	Debt Service Fund	Debt Service Fund
<b>Assets</b>						
Pooled cash and investment	\$ 31,773,366	39,559,134	9,863,530	8,399,719	6,520,642	6,505,982
Interest receivable	226,360	257,664	7,023	3,342	23,734	23,667
Taxes receivable, net allowance	3,245,387	6,919,370	-	333,348	41,698	54,781
Accounts receivable, net	3,568,410	133,835	304,349	-	-	-
Intergovernmental receivables	-	291,460	-	-	-	-
Due from other funds	1,848,454	848,399	-	-	-	-
Inventories and prepaids	304,752	13,238	-	-	-	-
Bonds receivable	-	-	-	-	-	-
Total assets	\$ 40,966,729	48,023,100	10,174,902	8,736,409	6,586,074	6,584,430
<b>Liabilities and Fund Balance</b>						
<b>Liabilities</b>						
A/P, accruals and other liabilities	\$ 2,703,517	4,632,099	9,588	162,819	282,053	316,187
Deferred inflows of resources	4,031,452	3,290,216	4,048	-	36,648	47,011
Total liabilities	6,734,969	7,922,315	13,636	162,819	318,701	363,198
<b>Fund Balance</b>						
Nonspendable	304,752	13,238	-	8,573,590	-	-
Restricted	692,347	452,787	10,161,266	-	4,875,036	-
Committed	745,849	1,251,109	-	-	1,436,950	-
Assigned	5,134,795	8,475,286	-	-	-	-
Unassigned	27,354,018	29,908,365	-	-	(44,613)	6,221,232
Total fund balances	34,231,761	40,100,785	10,161,266	8,573,590	6,267,373	6,221,232
Total liabilities and fund Balance	\$ 40,966,730	48,023,100	10,174,902	8,736,409	6,586,074	6,584,430
<b>Assets</b>						
Pooled cash and investment	\$ 25,277,021	15,727,170	73,434,559	70,192,005		
Interest receivable	12,267	6,405	269,384	291,078		
Taxes receivable, net allowance	1,406,509	3,991,350	4,693,594	11,298,849		
Accounts receivable, net	882,894	637,282	4,755,653	771,117		
Intergovernmental receivables	2,057,575	1,472,045	2,057,575	1,763,505		
Due from other funds	-	-	1,848,454	848,399		
Inventories and prepaids	-	-	304,752	13,238		
Bonds receivable	-	-	-	-		
Total assets	\$ 29,636,266	21,834,252	87,363,971	85,178,191		
<b>Liabilities and Fund Balance</b>						
<b>Liabilities</b>						
A/P, accruals and other liabilities	\$ 3,220,522	1,833,171	6,215,680	6,944,276		
Deferred inflows of resources	343,985	226,368	4,416,133	3,563,595		
Total liabilities	3,564,507	2,059,539	10,631,813	10,507,871		
<b>Fund Balance</b>						
Nonspendable	-	-	304,752	8,586,828		
Restricted	24,001,315	18,834,466	39,729,964	19,287,253		
Committed	1,624,300	351,110	3,807,099	1,602,219		
Assigned	382,752	350,204	5,517,547	8,825,490		
Unassigned	63,392	238,933	27,372,797	36,368,530		
Total fund balances	26,071,759	19,774,713	76,732,159	74,670,320		
Total liabilities and fund Balance	\$ 29,636,266	21,834,252	87,363,972	85,178,191		

**STATE OF NEW MEXICO**  
**DOÑA ANA COUNTY**  
**MANAGEMENT DISCUSSION AND ANALYSIS (UNAUDITED)**  
**FOR THE YEAR ENDED JUNE 30, 2014**

As of the end of fiscal year 2014, the County's governmental funds reported combined ending fund balances of \$76,732,159, an increase of \$2,061,839 in comparison with the prior year. The general fund ending fund balance at the end of fiscal year 2014 is reported at \$34,231,761, which is a decrease of \$5,869,024.

Dona Ana County  
Condensed Statement of Revenues, Expenditures, And Changes In Fund Balances  
As of June 30, 2014 and 2013

	2014	2013	2014	2013	2014	2013
	General Fund	General Fund	Fire Districts	Fire Districts	Debt Service Fund	Debt Service Fund
Operating						
Total revenues	\$ 72,383,335	70,144,597	3,283,794	3,377,506	1,426,859	1,933,513
Total expenditures	(75,871,784)	(81,455,695)	(1,696,118)	(4,412,408)	(5,221,803)	(10,453,778)
Other Financing Sources						
Issuance of long-term debt	-	-	-	-	680	4,870,000
Bond premium	-	-	-	-	-	-
Transfers in	35,010,337	47,083,262	1,900,000	1,800,000	3,840,405	4,241,899
Transfers out	(37,390,912)	(48,326,005)	(1,900,000)	(1,800,000)	-	(362,691)
Total other financing sources/(uses)	(2,380,575)	(1,242,743)	-	-	3,841,085	8,749,208
Net changes in fund balance	(5,869,024)	(12,553,841)	1,587,676	(1,034,902)	46,141	228,943
Fund balance-beginning of year	40,100,785	52,654,626	8,573,590	9,608,492	6,221,232	5,992,289
Restatements of fund balance	-	-	-	-	-	-
Fund balance-beginning of year, restated	40,100,785	52,654,626	8,573,590	9,608,492	6,221,232	5,992,289
Fund balance-end of year	\$ 34,231,761	40,100,785	10,161,266	8,573,590	6,267,373	6,221,232

  

	2014	2013	2014	2013
	Nonmajor Governmental Funds	Nonmajor Governmental Funds	Total Governmental Funds	Total Governmental Funds
Operating				
Total revenues	\$ 34,985,639	36,707,107	112,079,627	112,162,723
Total expenditures	(33,505,586)	(30,473,460)	(116,295,291)	(126,795,341)
Other Financing Sources				
Issuance of long-term debt	6,800,000	-	6,800,680	4,870,000
Bond premium	194,303	-	194,303	-
Transfers in	1,678,558	656,247	42,429,300	53,781,408
Transfers out	(3,855,868)	(5,041,074)	(43,146,780)	(55,529,770)
Total other financing sources/(uses)	4,816,993	(4,384,827)	6,277,503	3,121,638
Net changes in fund balance	6,297,046	1,848,820	2,061,839	(11,510,980)
Fund balance-beginning of year	19,774,713	17,925,893	74,670,320	86,181,300
Restatements of fund balance	-	-	-	-
Fund balance-beginning of year, restated	19,774,713	17,925,893	74,670,320	86,181,300
Fund balance-end of year	\$ 26,071,759	19,774,713	76,732,159	74,670,320

**Proprietary Funds**

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Proprietary funds are business-type funds, which include Water and Wastewater Systems. The County's Internal Service Fund is also included as a proprietary fund; however it is considered part of governmental activities for the government-wide financial statements.

Total net position of proprietary funds at the end of the year amounted to \$38,716,561.



**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
MANAGEMENT DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED JUNE 30, 2014**

Other factors concerning the finances of these funds have been addressed in the discussion of the County's business-type activities and capital assets.

Dona Ana County  
Condensed Statement of Revenues, Expenditures, And Changes In Fund Net Position  
For The Years Ended June 30, 2014 and 2013

	2014 Chaparral Watewater System	2013 Chaparral Watewater System	2014 South Central Wastewater	2013 South Central Wastewater		
Total operating revenues	\$ 179,976	113,672	910,249	860,745		
Total operating expenditures	(596,129)	(463,809)	(1,768,266)	(1,818,497)		
Net income From operations	(416,153)	(350,137)	(858,017)	(957,752)		
Non-operating revenue (expenses)	-	-	420	274		
Net income	(416,153)	(350,137)	(857,597)	(957,478)		
Net transfers in/(out)	2,089,103	(15,407)	(56,630)	386,287		
Change in net position	1,672,950	(365,544)	(914,227)	(571,191)		
Net Position-beginning of year	5,932,741	6,298,284	19,804,672	20,264,710		
Restatements of net position	-	-	-	111,153		
Net Position-beginning of year, restated	5,932,741	6,298,284	19,804,672	20,375,863		
Net Position-end of year	\$ 7,605,691	5,932,740	18,890,445	19,804,672		

  

	2014 Nonmajor Enterprise Funds	2013 Nonmajor Enterprise Funds	2014 Total Enterprise Funds	2013 Total Enterprise Funds	2014 Internal Service Fund	2013 Internal Service Fund
Total operating revenues	\$ 381,932	261,151	1,472,157	1,235,568	2,139,169	2,125,756
Total operating expenditures	(1,146,638)	(824,145)	(3,511,033)	(3,106,451)	(3,042,658)	(3,495,022)
Net income From operations	(764,706)	(562,994)	(2,038,876)	(1,870,883)	(903,489)	(1,369,266)
Non-operating revenue (expenses)	218,272	213,795	218,692	214,069	-	-
Net income	(546,434)	(349,199)	(1,820,184)	(1,656,814)	(903,489)	(1,369,266)
Net transfers in/(out)	186,504	21,483	2,218,977	392,363	582,888	1,356,000
Change in net position	(359,930)	(327,716)	398,793	(1,264,451)	(320,601)	(13,266)
Net Position-beginning of year	12,580,355	15,278,842	38,317,768	41,841,836	4,634,881	4,648,147
Restatements of net position	-	(2,370,771)	-	(2,259,618)	-	-
Net Position-beginning of year, restated	12,580,355	12,908,071	38,317,768	39,582,218	4,634,881	4,648,147
Net Position-end of year	\$ 12,220,425	12,580,355	38,716,561	38,317,767	4,314,280	4,634,881

**GENERAL FUND BUDGETARY ANALYSIS**

- The General Fund revenue budget increased \$537,748 from \$72,283,752 to a final budget of \$72,821,500.
- The County's General Fund actual revenues at fiscal year-end totaled \$71,666,612 versus a budget of \$72,821,500 and were under budget by \$1,154,888.
- The General Fund expenditure budget increased approximately \$391,888 from \$79,000,293 to a final budget of \$79,392,181. This increase was due to operational expenses and acceptance of additional road projects.

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
MANAGEMENT DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED JUNE 30, 2014**

- The County's General Fund expenditure budget at fiscal year-end totaled \$79,392,181 while actual expenditures totaled \$75,490,306 or \$3,901,875 under budget.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

Construction was completed on the new Crisis Triage Center and the Detention Center Reroofing project. Both of the costs were transferred from the Governmental Type Construction-In-Progress account to the Buildings & Structures capital asset account in fiscal year 2014.

Construction was also completed on the Arsenic Treatment Plant and the Santa Teresa Booster Station. The costs were transferred from both the Governmental and Business Type Construction-In-Progress accounts to the Business Type Infrastructure capital asset account in fiscal year 2014.

Major capital asset events during fiscal year 2014 included:

- Reclassification of the new Crisis Triage Center and the Detention Center Reroofing Project from the Governmental Type Construction-In-Progress to the Buildings & Structures capital asset account.
- Reclassification of from both the Governmental & Business Type CIP to the Business Type Infrastructure capital asset account.
- Reclassification of Doña Ana County road projects from the Construction-In-Progress to Infrastructure.

Continued construction on the County's Utility and Road projects

**Long-Term Debt**

The County's outstanding notes and bonded debt increased by \$2,638,852 or 8% during the fiscal year 2014. Notes payable decreased by \$456,148 or 7%. Bonded debt increased by \$3,095,000 or 11% during the fiscal year.

At the end of fiscal year 2014, the County had total long-term debt outstanding to various agencies of \$37,953,235 or a 7% (\$2,638,852) increase from the prior fiscal year.

Dona Ana County  
Condensed Schedule of Outstanding Debt  
As of June 30, 2014 and 2013

	Governmental Activities		Business-Type Activities		Total Activity	
	2014	2013	2014	2013	2014	2013
Revenue Bonds	\$ 20,270,000	22,980,000	-	-	20,270,000	22,980,000
Special Assessment Bonds	4,540,000	4,995,000	-	-	4,540,000	4,995,000
General Obligation Bonds	6,800,000	540,000	-	-	6,800,000	540,000
Notes Payable	2,618,443	2,863,425	3,724,792	3,935,958	6,343,235	6,799,383
Total Outstanding Debt	\$ 34,228,443	31,378,425	3,724,792	3,935,958	37,953,235	35,314,383

Additional information on the County's debt can be found in Note 6 beginning on page 50 of this report.

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
MANAGEMENT DISCUSSION AND ANALYSIS (UNAUDITED)  
FOR THE YEAR ENDED JUNE 30, 2014**

**Economic Outlook**

Recovery from the recession has been slow and the slow pace of recovery is expected to continue in the near term. Doña Ana County's unemployment rate remains somewhat high, though the rate has dropped from 8.4% to 8.0%, as compared to the prior year. The unemployment rate for the State of New Mexico has also dropped to 6.5% from the prior year rate of 6.9%.

Gross Receipts Tax (GRT) collections, overall, fell by 2.8% in the current year. The two County GRTs collected solely in the unincorporated area of the County decreased 5.3%. County-wide GRTs dropped only 2.5%. The County currently receives hold harmless payments on most of its GRTs. The hold harmless payments kept New Mexico counties and municipalities whole, after GRT was eliminated on certain food items and medical services. The State Legislature voted, last year, to phase out hold harmless payments by 6-7% per year, from 2015 through 2029, when the payments would be totally eliminated. The County's GRT will be reduced approximately \$118,000 in the first year. The impact will rise to approximately \$2 million per year by 2029.

New home sales have shown definite signs of improvement and new home closings have climbed to their highest point in 21 months. The strongest growth has occurred in southern Doña Ana County, where new jobs are driving the need for more housing. Union Pacific's Santa Teresa Intermodal Ramp, a \$400 million, 2,200 acre rail facility, opened in May 2014. Facility construction created 3,000 jobs during the build phase from 2011 to 2014. The site will be home to 300-600 permanent jobs once the facility reaches full capacity. The project's estimated overall economic impact to New Mexico exceeds \$500 million. Expansions of existing businesses and new firms setting up operations in the County resulted in over 880 new jobs in the past year.

In May 2014, President Obama signed an executive order creating the Organ Mountains – Desert Peaks National Monument. A 2013 study of the projected economic impact of declaring the area a national monument found the economic benefit to the area could grow to exceed \$7 million annually.

**REQUEST FOR INFORMATION**

The financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have questions concerning any of the information provided in this report or need additional information, contact the County's Financial Services Director, 845 N Motel Blvd., Las Cruces, New Mexico, 88007.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF NET POSITION  
AS OF JUNE 30, 2014**

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 25,928,217	680,348	26,608,565
Investments	47,966,133	-	47,966,133
Receivables, net	1,087,463	131,659	1,219,122
Taxes receivables	8,198,538	-	8,198,538
Intergovernmental receivables	2,375,663	-	2,375,663
Other receivables	269,384	481	269,865
Due from other funds	56,700	-	56,700
Inventory and prepaid expenses	395,817	-	395,817
Total current assets	<u>86,277,915</u>	<u>812,488</u>	<u>87,090,403</u>
Non-current assets:			
Land and construction in progress	17,721,630	464,770	18,186,400
Other capital assets, net of accumulated depreciation	156,852,141	41,424,930	198,277,071
Total non-current assets	<u>174,573,771</u>	<u>41,889,700</u>	<u>216,463,471</u>
Total assets	<u>260,851,686</u>	<u>42,702,188</u>	<u>303,553,874</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	2,591,371	23,528	2,614,899
Due to other funds	-	56,700	56,700
Accrued payroll liabilities	1,628,464	695	1,629,159
Accrued interest payable	291,735	23,148	314,883
Bonds and notes payable	3,741,446	215,388	3,956,834
Compensated absences	3,102,722	66,742	3,169,464
Bond premium, net	194,303	-	194,303
Other liabilities	5,360	49,978	55,338
Total current liabilities	<u>11,555,401</u>	<u>436,179</u>	<u>11,991,580</u>
Long-term liabilities:			
Compensated absences - long-term portion	1,861,634	40,044	1,901,678
Bonds and notes payable - long-term portion	30,486,997	3,509,404	33,996,401
Total long-term liabilities	<u>32,348,631</u>	<u>3,549,448</u>	<u>35,898,079</u>
Total liabilities	<u>43,904,032</u>	<u>3,985,627</u>	<u>47,889,659</u>
Deferred inflows of resources	1,256,867	-	1,256,867
<b>NET POSITION</b>			
Net investment in capital assets	140,345,328	38,164,908	178,510,236
Restricted for:			
Other purposes	39,729,964	-	39,729,964
Unrestricted	35,615,495	551,653	36,167,148
Total net position	<u>215,690,787</u>	<u>38,716,561</u>	<u>254,407,348</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 260,851,686</u>	<u>42,702,188</u>	<u>303,553,874</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2014**

Functions/Program	Expenses	Program Revenues			Net (Expenses), Revenues, and Changes in Net Position		
		Charges for services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-type Activities	Total
<b>Primary government</b>							
<b>Governmental Activities:</b>							
General government	\$ 15,239,622	14,756,408	685,702	-	202,488	-	202,488
Public safety	66,908,920	854,886	8,721,359	-	(57,332,675)	-	(57,332,675)
Public works	22,551,255	205	745,342	3,012,457	(18,793,251)	-	(18,793,251)
Health and welfare	19,957,939	-	4,614,641	-	(15,343,298)	-	(15,343,298)
Cultural and recreation	-	-	-	-	-	-	-
Debt service interest	1,551,057	-	-	-	(1,551,057)	-	(1,551,057)
Fiscal agent's fees	8,012	-	-	-	(8,012)	-	(8,012)
Total governmental activities	<u>126,216,805</u>	<u>15,611,499</u>	<u>14,767,044</u>	<u>3,012,457</u>	<u>(92,825,805)</u>	<u>-</u>	<u>(92,825,805)</u>
<b>Business-Type Activities:</b>							
Wastewater services	3,076,338	1,270,864	-	-	-	(1,805,474)	(1,805,474)
Other utility services	222,217	-	-	-	-	(222,217)	(222,217)
Total Business-type activities	<u>3,298,555</u>	<u>1,270,864</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,027,691)</u>	<u>(2,027,691)</u>
Total primary government	<u>\$ 129,515,360</u>	<u>16,882,363</u>	<u>14,767,044</u>	<u>3,012,457</u>	<u>(92,825,805)</u>	<u>(2,027,691)</u>	<u>(94,853,496)</u>
General Revenues:							
Taxes:							
Property taxes, levied for general purposes					\$ 45,265,241	-	45,265,241
State shared taxes and fees					32,544,071	-	32,544,071
Payments in lieu of taxes					3,945,351	-	3,945,351
License and permits					313,511	-	313,511
Penalties and interest					1,129,631	-	1,129,631
Miscellaneous					3,263,940	201,293	3,465,233
Investment earnings					675,493	6,214	681,707
Special item - transfer of operations					(7,086,668)	-	(7,086,668)
Operating transfers, net					(2,218,977)	2,218,977	-
Total general revenues and transfers					<u>77,831,593</u>	<u>2,426,484</u>	<u>80,258,077</u>
Change in net position					(14,994,212)	398,793	(14,595,419)
Net position, beginning					231,134,849	38,317,768	269,452,617
Restatements					(449,850)	-	(449,850)
Net position, beginning restated					<u>230,684,999</u>	<u>38,317,768</u>	<u>269,002,767</u>
Net position, ending					<u>\$ 215,690,787</u>	<u>38,716,561</u>	<u>254,407,348</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
AS OF JUNE 30, 2014**

	General Fund	Special Revenue Fund Fire Districts	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 19,830	95,229	76,176	25,277,021	25,468,256
Investments	31,753,366	9,768,301	6,444,466	-	47,966,133
Accounts receivables					
Receivables, net	49,897	-	-	882,894	932,791
Taxes receivable	6,445,982	304,349	41,698	1,406,509	8,198,538
Intergovernmental receivables	318,088	-	-	2,057,575	2,375,663
Interest receivable	226,360	7,023	23,734	12,267	269,384
Total accounts receivable	7,040,327	311,372	65,432	4,359,245	11,776,376
Due from other funds	1,848,454	-	-	-	1,848,454
Prepaid expenses & inventories	304,752	-	-	-	304,752
Total assets	\$ <u>40,966,729</u>	<u>10,174,902</u>	<u>6,586,074</u>	<u>29,636,266</u>	<u>87,363,971</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 1,142,681	9,588	(4,316)	1,370,915	2,518,868
Accrued payroll liabilities	1,505,486	-	-	102,476	1,607,962
Accrued interest payable	4,814	-	286,369	552	291,735
Due to other funds	45,175	-	-	1,746,579	1,791,754
Other liabilities	5,360	-	-	-	5,360
Total liabilities	<u>2,703,516</u>	<u>9,588</u>	<u>282,053</u>	<u>3,220,522</u>	<u>6,215,679</u>
Deferred inflows of resources	<u>4,031,452</u>	<u>4,048</u>	<u>36,648</u>	<u>343,985</u>	<u>4,416,133</u>
<b>FUND BALANCES</b>					
Nonspendable	304,752	-	-	-	304,752
Restricted	692,347	10,161,266	4,875,036	24,001,315	39,729,964
Committed	745,849	-	1,436,950	1,624,300	3,807,099
Assigned	5,134,795	-	-	382,752	5,517,547
Unassigned	27,354,018	-	(44,613)	63,392	27,372,797
Total fund balance	<u>34,231,761</u>	<u>10,161,266</u>	<u>6,267,373</u>	<u>26,071,759</u>	<u>76,732,159</u>
Total liabilities, deferred inflows of resources, and fund balances	\$ <u>40,966,729</u>	<u>10,174,902</u>	<u>6,586,074</u>	<u>29,636,266</u>	<u>87,363,971</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE  
TO STATEMENT OF NET POSITION  
AS OF JUNE 30, 2014**

Amount reported for governmental activities in the statement of net position are different because:

Total fund balance - total governmental funds	\$	76,732,159
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds balance sheet (less Internal Service Funds).		170,800,865
Internal service funds are used by management to charge the cost of certain activities, such as insurance and fleet management to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the government-wide statement of net position. Internal Service Fund balances not included in other reconciling items:		4,314,280
Long-term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet:		
Bonds and notes payable		(30,486,997)
Compensated absences (less Internal Service Funds)		(1,834,889)
Other current liabilities (bonds payable) are not available to pay for current period expenditures and therefore are deferred in the funds:		
Bonds payable		(3,741,446)
Compensated absences (less Internal Service Funds)		(3,058,148)
Bond premium, net		(194,303)
In order to convert to the full accrual basis of accounting, it is necessary to recognize deferred inflows of property tax revenue as revenue.		<u>3,159,266</u>
Net position of governmental activities	\$	<u><u>215,690,787</u></u>

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

	General Fund	Special Revenue Fund Fire Districts	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>					
Taxes:					
Property taxes	\$ 38,595,443	-	388,205	72	38,983,720
General sales and use taxes	14,182,519	1,774,801	-	16,057,830	32,015,150
Payment in lieu of tax	3,045,194	-	900,157	-	3,945,351
Penalties and interest	1,217,166	-	-	45	1,217,211
Licenses and permits	313,511	-	-	-	313,511
Intergovernmental revenue - state	436,344	1,421,073	-	6,909,933	8,767,350
Intergovernmental revenue - federal	-	-	-	3,791,990	3,791,990
Charges for services	12,279,853	-	-	1,079,986	13,359,839
Contributions/donations private services	100	-	-	4,504,650	4,504,750
Investment earnings	327,079	81,672	138,497	128,245	675,493
Rents and royalties	379,085	4,200	-	-	383,285
Other revenue	1,607,041	2,048	-	2,512,888	4,121,977
Total revenues	<u>72,383,335</u>	<u>3,283,794</u>	<u>1,426,859</u>	<u>34,985,639</u>	<u>112,079,627</u>
<b>EXPENDITURES</b>					
Current:					
General government	25,647,382	-	239	1,907,270	27,554,891
Public safety	38,552,068	1,352,870	-	7,139,143	47,044,081
Public works	8,895,420	-	-	1,836,155	10,731,575
Health and welfare	657,652	-	-	14,449,871	15,107,523
Culture and recreation	-	-	-	-	-
Debt Service:					
Principal payments	108,961	-	3,705,000	136,021	3,949,982
Interest payments	34,529	-	1,508,552	7,976	1,551,057
Fiscal agent's fees	-	-	8,012	-	8,012
Bond issuance costs	-	-	-	179,580	179,580
Capital Outlay:					
Capital outlay	1,975,772	343,248	-	7,849,570	10,168,590
Total expenditures	<u>\$ 75,871,784</u>	<u>1,696,118</u>	<u>5,221,803</u>	<u>33,505,586</u>	<u>116,295,291</u>

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO  
DONA ANA COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

	General Fund	Special Revenue Fund Fire Districts	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
Excess (deficiency) of revenues over expenditures	\$ (3,488,449)	1,587,676	(3,794,944)	1,480,053	(4,215,664)
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from issuance of long-term capital-related debt	-	-	680	6,800,000	6,800,680
Bond premium	-	-	-	194,303	194,303
Transfers in	35,010,337	1,900,000	3,840,405	1,678,558	42,429,300
Transfers out	<u>(37,390,912)</u>	<u>(1,900,000)</u>	<u>-</u>	<u>(3,855,868)</u>	<u>(43,146,780)</u>
Total other financing sources (uses)	<u>(2,380,575)</u>	<u>-</u>	<u>3,841,085</u>	<u>4,816,993</u>	<u>6,277,503</u>
Net change in fund balance	(5,869,024)	1,587,676	46,141	6,297,046	2,061,839
Fund balances-beginning of year	40,100,785	8,573,590	6,221,232	19,774,713	74,670,320
Restatements	-	-	-	-	-
Fund balances-beginning of year, as restated	<u>40,100,785</u>	<u>8,573,590</u>	<u>6,221,232</u>	<u>19,774,713</u>	<u>74,670,320</u>
Fund balances-end of the year	<u>\$ 34,231,761</u>	<u>10,161,266</u>	<u>6,267,373</u>	<u>26,071,759</u>	<u>76,732,159</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2014**

**STATEMENT OF**

Amount reported for governmental activities in the statement of activities are different because:

Net change in fund balance - total governmental funds	\$	2,061,839
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Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

Capital expenditures recorded in capital outlay		10,168,590
Capital expenditures recorded in other expense lines		2,650,188

Depreciation expense on capital assets, excluding internal service fleet fund, is reported in the government-wide statement of activities and changes in net position, but they do not require the use of current financial resources. Therefore depreciation expense is not reported as expenditure in governmental funds.		(16,908,770)
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Internal service funds are used by management to charge the costs of certain activities, such as insurance and fleet management to individual funds. The net change of the internal service funds resulting from transactions not recorded with governmental funds.		(320,601)
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The issuance of long-term debt (e.g. bonds, notes, capital leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities.

Change in noncurrent and current accrued compensated absences		(5,629)
Issuance of long-term debt		(6,800,000)
Principal payments on long-term debt payable		3,949,982
Bond premium		(194,303)

Transfer of capital asset to business-type activity		(2,104,511)
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Special item - transfer of operations		(7,086,668)
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Rounding		(2)
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Other reclassifications are necessary to recognize net deferred inflows of property tax revenues.		<u>(404,327)</u>
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Change in net position of governmental activities	\$	<u><u>(14,994,212)</u></u>
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**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes	\$ 53,520,901	53,520,901	52,896,654	(624,247)
Payment-in-Lieu-of-taxes	1,760,000	1,760,000	3,045,194	1,285,194
Licenses and permits	375,200	375,200	313,511	(61,689)
Intergovernmental revenue and grants	399,410	936,900	595,761	(341,139)
Charges for services	13,377,780	13,377,780	12,088,089	(1,289,691)
Investment earnings	441,016	441,274	319,729	(121,545)
Other revenue	2,409,445	2,409,445	2,407,674	(1,771)
Total revenues	72,283,752	72,821,500	71,666,612	(1,154,888)
<b>EXPENDITURES</b>				
Current:				
Personnel costs	49,222,170	47,830,474	42,737,387	5,093,087
Operating costs	27,864,842	29,001,626	30,633,512	(1,631,886)
Capital outlay	1,833,140	2,416,340	1,975,772	440,568
Debt Service:				
Principal payments	45,367	108,961	108,961	-
Interest payments	34,774	34,780	34,774	6
Total expenditures	79,000,293	79,392,181	75,490,406	3,901,775
Excess (deficiency) of revenues over (under) expenditures	(6,716,541)	(6,570,681)	(3,823,794)	2,746,887
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	35,238,369	36,545,138	35,010,337	(1,534,801)
Transfers out	(37,639,499)	(38,835,713)	(37,390,912)	1,444,801
Total other financing sources (uses)	(2,401,130)	(2,290,575)	(2,380,575)	(90,000)
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(9,117,671)	(8,861,256)	(6,204,369)	2,656,887
Budgeted cash carryover	9,117,671	8,861,256		
Total	\$ -	-		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ (6,204,369)	
To adjust applicable revenue accruals and deferrals			716,724	
To adjust applicable expenditure accruals			(381,379)	
Change in net position (GAAP basis)			\$ (5,869,024)	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FIRE DISTRICTS - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes	\$ 1,957,469	1,957,469	1,803,799	(153,670)
Intergovernmental revenue and grants	1,349,614	1,386,914	1,398,518	11,604
Investment earnings	86,921	86,921	77,990	(8,931)
Other revenue	4,200	4,200	6,248	2,048
Total revenues	<u>3,398,204</u>	<u>3,435,504</u>	<u>3,286,555</u>	<u>(148,949)</u>
<b>EXPENDITURES</b>				
Current:				
Operating costs	3,446,891	3,034,363	1,432,550	1,601,813
Capital outlay	3,605,000	4,054,828	390,195	3,664,633
Total expenditures	<u>7,051,891</u>	<u>7,089,191</u>	<u>1,822,745</u>	<u>5,266,446</u>
Excess (deficiency) of revenues over (under) expenditures	(3,653,687)	(3,653,687)	1,463,810	5,117,497
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	1,900,000	1,900,000	1,900,000	-
Transfers out	<u>(1,900,000)</u>	<u>(1,900,000)</u>	<u>(1,900,000)</u>	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(3,653,687)	(3,653,687)	<u>1,463,810</u>	<u>5,117,497</u>
Budgeted cash carryover	<u>3,653,687</u>	<u>3,653,687</u>		
Total	\$ <u>-</u>	<u>-</u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ 1,463,810	
To adjust applicable revenue accruals and deferrals			(2,761)	
To adjust applicable expenditure accruals			<u>126,627</u>	
Change in net position (GAAP basis)			\$ <u><u>1,587,676</u></u>	

The accompanying notes are an integral part of these financial statements.

**DONA ANA COUNTY  
 PROPRIETARY FUNDS  
 STATEMENTS OF NET POSITION  
 AS OF JUNE 30, 2014**

	Business-Type Activities Enterprise Funds	
	50070 Chaparral Wastewater System	50044 South Central Wastewater
<b>ASSETS</b>		
Current assets:		
Receivable, net	\$ 32,452	87,280
Total current assets	32,452	87,280
Non-current assets:		
Capital assets, net	7,625,319	21,192,706
Total non-current assets	7,625,319	21,192,706
Total assets	\$ 7,657,771	21,279,986
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	\$ 2,708	12,439
Due to other funds	16,347	40,353
Accrued interest payable	-	13,801
Accrued payroll liabilities	233	402
Compensated absences	16,914	40,786
Other liabilities	5,728	36,547
Total current liabilities	41,930	144,328
Non-current liabilities:		
Bonds and notes payable	-	2,220,742
Compensated absences	10,150	24,471
Total non-current liabilities	10,150	2,245,213
Total liabilities	52,080	2,389,541
<b>NET POSITION</b>		
Net investment in capital assets	7,625,319	18,971,964
Unrestricted	(19,628)	(81,519)
Total net position	7,605,691	18,890,445
Total liabilities and net position	\$ 7,657,771	21,279,986

The accompanying notes are an integral part of these financial statements.

**DONA ANA COUNTY  
PROPRIETARY FUNDS  
STATEMENTS OF NET POSITION  
AS OF JUNE 30, 2014**

	Business-Type Activities		Governmental Activities
	Total Non-major Enterprise Funds	Total Enterprise Funds	60020 Internal Service Fund Fleet
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 680,348	680,348	459,961
Receivable, net	11,927	131,659	154,672
Interest receivables	481	481	-
Inventory and prepaids	-	-	91,065
Total current assets	<u>692,756</u>	<u>812,488</u>	<u>705,698</u>
Non-current assets:			
Capital assets, net	<u>13,071,675</u>	<u>41,889,700</u>	<u>3,772,906</u>
Total non-current assets	<u>13,071,675</u>	<u>41,889,700</u>	<u>3,772,906</u>
Total assets	<u>\$ 13,764,431</u>	<u>42,702,188</u>	<u>4,478,604</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	\$ 8,381	23,528	72,503
Due to other funds	-	56,700	-
Bonds and notes payable	215,388	215,388	-
Accrued interest payable	9,347	23,148	-
Accrued payroll liabilities	60	695	20,502
Compensated absences	9,042	66,742	44,574
Other liabilities	<u>7,703</u>	<u>49,978</u>	<u>-</u>
Total current liabilities	249,921	436,179	137,579
Non-current liabilities:			
Bonds and notes payable	1,288,662	3,509,404	-
Compensated absences	<u>5,423</u>	<u>40,044</u>	<u>26,745</u>
Total non-current liabilities	<u>1,294,085</u>	<u>3,549,448</u>	<u>26,745</u>
Total liabilities	1,544,006	3,985,627	164,324
<b>NET POSITION</b>			
Net investment in capital assets	11,567,625	38,164,908	3,772,906
Unrestricted	<u>652,800</u>	<u>551,653</u>	<u>541,374</u>
Total net position	<u>12,220,425</u>	<u>38,716,561</u>	<u>4,314,280</u>
Total liabilities and net position	<u>\$ 13,764,431</u>	<u>42,702,188</u>	<u>4,478,604</u>

The accompanying notes are an integral part of these financial statements.

**DONA ANA COUNTY  
 PROPRIETARY FUNDS  
 STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET  
 POSITION  
 FOR THE YEAR ENDED JUNE 30, 2014**

	Business-Type Activities Enterprise Funds	
	50070 Chaparral Wastewater System	50044 South Central Wastewater
<b>OPERATING REVENUES</b>		
Charges for services	\$ 71,411	203,903
Charges for water services	-	3,924
Charges for sewerage service	96,781	653,221
Other revenue	11,784	49,201
Total operating revenues	179,976	910,249
<b>OPERATING EXPENSES</b>		
Personnel services -salaries and wages	104,587	215,543
Personnel services -employee benefits	40,109	95,270
Purchased professional and technical services	-	34,064
Utilities	27,138	154,853
Other operating expenses	24,318	347,767
Depreciation	399,977	920,769
Total operating expenses	596,129	1,768,266
Operating income (loss)	(416,153)	(858,017)
<b>NON-OPERATING REVENUES (EXPENSES)</b>		
Investment earnings	-	420
Total non-operating revenues (expenses)	-	420
Income (loss) before transfers	(416,153)	(857,597)
Transfers in	2,104,510	162,991
Transfers out	(15,407)	(219,621)
Total transfers in (out)	2,089,103	(56,630)
Change in net position	1,672,950	(914,227)
Beginning net position	5,932,741	19,804,672
Net position-end of the year	\$ 7,605,691	18,890,445

The accompanying notes are an integral part of these financial statements.

**DONA ANA COUNTY  
PROPRIETARY FUNDS  
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE YEAR ENDED JUNE 30, 2014**

	Business-Type Activities		Governmental Activities
	Total Non-major Enterprise Funds	Total Enterprise Funds	60020 Internal Service Fund Fleet
<b>OPERATING REVENUES</b>			
Charges for services	\$ 9,610	284,924	2,137,081
Charges for water services	-	3,924	-
Charges for sewerage service	232,014	982,016	-
Other revenue	140,308	201,293	2,088
Total operating revenues	<u>381,932</u>	<u>1,472,157</u>	<u>2,139,169</u>
<b>OPERATING EXPENSES</b>			
Personnel services -salaries and wages	61,739	381,869	479,211
Personnel services -employee benefits	29,287	164,666	205,872
Purchased professional and technical services	138,184	172,248	256
Utilities	51,372	233,363	16,273
Other operating expenses	345,123	717,208	1,875,479
Depreciation	<u>520,933</u>	<u>1,841,679</u>	<u>465,567</u>
Total operating expenses	<u>1,146,638</u>	<u>3,511,033</u>	<u>3,042,658</u>
Operating income (loss)	(764,706)	(2,038,876)	(903,489)
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Investment earnings	5,794	6,214	-
Interest expense -non-operating	<u>212,478</u>	<u>212,478</u>	-
Total non-operating revenues (expenses)	<u>218,272</u>	<u>218,692</u>	-
Income (loss) before transfers	(546,434)	(1,820,184)	(903,489)
Transfers in	251,441	2,518,942	603,013
Transfers out	<u>(64,937)</u>	<u>(299,965)</u>	<u>(20,125)</u>
Total transfers in (out)	<u>186,504</u>	<u>2,218,977</u>	<u>582,888</u>
Change in net position	(359,930)	398,793	(320,601)
Beginning net position	<u>12,580,355</u>	<u>38,317,768</u>	<u>4,634,881</u>
Net position-end of the year	<u>\$ 12,220,425</u>	<u>38,716,561</u>	<u>4,314,280</u>

The accompanying notes are an integral part of these financial statements.



**DONA ANA COUNTY  
 PROPRIETARY FUNDS  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED JUNE 30, 2014**

	<b>Business-Type Activities Enterprise Funds</b>	
	<b>50070 Chaparral Wastewater System</b>	<b>50044 South Central Wastewater</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from customers	\$ 138,324	835,040
Payments to employees	(133,027)	(317,699)
Payments to suppliers	(60,090)	(564,424)
Other receipts/(payments)	28,131	89,554
<i>Net cash provided (used) by operating activities</i>	(26,662)	42,471
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>		
Transfers from other funds	2,104,510	162,991
Operating subsidies and transfers to other funds	940	(179,268)
<i>Net cash provided by (used for) noncapital financing activities</i>	2,105,450	(16,277)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Purchase of capital assets	(2,104,510)	(43,276)
<i>Net cash provided by (used for) capital and related financing activities</i>	(2,104,510)	(43,276)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Interest and dividends	-	420
<i>Net cash provided by (used for) investing activities</i>	-	420
Net increase/(decrease) in cash and cash equivalents	(25,722)	(16,662)
Balances - beginning of year	25,722	16,662
Balances - end of year	-	-

The accompanying notes are an integral part of these financial statements.

**DONA ANA COUNTY  
 PROPRIETARY FUNDS  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED JUNE 30, 2014**

	<b>Business-Type Activities</b>	
	<b>Enterprise Funds</b>	
	<b>50070</b>	<b>50044</b>
	<b>Chaparral</b>	<b>South</b>
	<b>Wastewater</b>	<b>Central</b>
	<b>System</b>	<b>Wastewater</b>
<hr/>		
Reconciliation of operating income/(loss) to net cash provided/(used) by operating activities:		
Operating income/(loss)	\$ (416,153)	(858,017)
Adjustments:		
Depreciation expense	399,977	920,769
Bad debt expense	6,198	11,980
Change in assets and liabilities:		
Receivables	(29,868)	(26,008)
Accounts payable	(16,324)	(46,166)
Accrued expenses and other liabilities	1,492	6,446
Compensated absences	11,669	(6,886)
Due to other funds	16,347	40,353
Net cash provided by (used for) operating activities	\$ <u>(26,662)</u>	<u>42,471</u>

The accompanying notes are an integral part of these financial statements.

**DONA ANA COUNTY  
PROPRIETARY FUNDS  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>Business-Type Activities</b>		<b>Governmental Activities</b>
	<b>Nonmajor Total Enterprise Funds</b>	<b>Total Enterprise Funds</b>	<b>Internal Service Fund Fleet</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Receipts from customers	\$ 119,257	1,092,621	2,284,436
Payments to employees	(89,772)	(540,498)	(688,213)
Payments to suppliers	(539,453)	(1,163,967)	(1,905,024)
Other receipts/(payments)	140,308	257,993	2,088
<i>Net cash provided (used) by operating activities</i>	<u>(369,660)</u>	<u>(353,851)</u>	<u>(306,713)</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>			
Transfers from other funds	251,441	2,518,942	603,013
Operating subsidies and transfers to other funds	<u>(64,937)</u>	<u>(243,265)</u>	<u>(20,125)</u>
<i>Net cash provided by (used for) noncapital financing activities</i>	<u>186,504</u>	<u>2,275,677</u>	<u>582,888</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Purchase of capital assets	(14,732)	(2,162,518)	-
Principal payments	(211,165)	(211,165)	-
Interest payments	<u>212,478</u>	<u>212,478</u>	<u>-</u>
<i>Net cash provided by (used for) capital and related financing activities</i>	<u>(13,419)</u>	<u>(2,161,205)</u>	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Interest and dividends	<u>5,793</u>	<u>6,213</u>	<u>-</u>
<i>Net cash provided by (used for) investing activities</i>	<u>5,793</u>	<u>6,213</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	(190,782)	(233,166)	276,175
Balances - beginning of year	<u>871,130</u>	<u>913,514</u>	<u>183,786</u>
Balances - end of year	<u>\$ 680,348</u>	<u>680,348</u>	<u>459,961</u>

The accompanying notes are an integral part of these financial statements.

**DONA ANA COUNTY  
 PROPRIETARY FUNDS  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED JUNE 30, 2014**

	<b>Business-Type Activities</b>		<b>Governmental Activities</b>
	<b>Nonmajor Total Enterprise Funds</b>	<b>Total Enterprise Funds</b>	<b>Internal Service Fund Fleet</b>
Reconciliation of operating income/(loss) to net cash provided/(used) by operating activities:			
Operating income/(loss)	\$ (764,706)	(2,038,876)	(903,489)
Adjustments:			
Depreciation expense	520,933	1,841,679	465,567
Bad debt expense	1,377	19,555	-
Change in assets and liabilities:			
Receivables	8,717	(47,159)	147,355
Inventories and prepaid expenses	-	-	(4,389)
Accounts payable	(5,517)	(68,007)	(7,158)
Accrued expenses and other liabilities	(634)	7,304	(1,469)
Compensated absences	1,254	6,037	(3,130)
Unearned revenue	(131,084)	(131,084)	-
Due to other funds	-	56,700	-
Net cash provided by (used for) operating activities	\$ <u>(369,660)</u>	<u>(353,851)</u>	<u>(306,713)</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF FIDUCIARY ASSETS  
AND LIABILITIES - AGENCY FUNDS  
FIDUCIARY FUNDS  
AS OF JUNE 30, 2014**

		Agency Funds
<b>ASSETS</b>		
Cash and cash equivalents	\$	2,171,633
Taxes receivable, net of allowance		6,145,008
Other receivables		50,574
Total Assets	\$	8,367,215
<b>LIABILITIES</b>		
Accounts payable	\$	1,230
Taxes paid in advance		223,900
Taxes in suspense -bankruptcies		15,038
Due to others		2,794,646
Future collectible tax		5,332,401
Total Liabilities	\$	8,367,215

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES**

**Description and Reporting Entity**

The function of Doña Ana County is briefly addressed in the grant of powers provided to all New Mexico counties pursuant to state statute 4-37-1 NMSA 1978. The function is "...to provide for the safety, preserve the health, promote the prosperity, and improve the morals, order, comfort, and convenience of the county or its inhabitants..." The County operates under a Commission form of government rule, which oversees:

- the assessment, collection, and distribution of ad valorem taxes by an elected assessor and treasurer;
- law enforcement by an elected sheriff;
- recording and filing by an elected county clerk and elected probate judge;
- fire protection by volunteer fire departments;
- road maintenance by an appointed road superintendent;
- purchasing by an appointed purchasing agent;
- indigent hospital care by an appointed indigent coordinator;
- administrative services by an appointed county manager; and,
- planning, health, welfare, recreation, and cultural affairs by appointed citizen advisory boards.

The financial statements of the County have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The County's most significant accounting policies are described below.

*A. Reporting Entity*

The financial statements of the County encompass the activities of the County Commission, County Clerk, Tax Assessor, County Treasurer, Sheriff; and Probate Judge. The commission activity includes the function of the County Manager's office, the County Road Superintendent, the County Purchasing Agent, the Indigent Claims Coordinator, and the volunteer fire districts throughout the county.

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB No. 14 and No. 61. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity. Based upon the application of these criteria, there were no component units identified as needing to be disclosed or presented as part of the reporting entity.

*B. Basis of Presentation*

*Government-Wide Statements* – The Statement of Net Position and the Statement of Activities display information about the government (the County). These statements include the financial activities of the overall government, except for fiduciary activities. The statements also distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for the different business type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

*Fund Financial Statements* – The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category (governmental, proprietary, and fiduciary) are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The County reports the *general fund* as a major governmental fund. This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

In addition, the County reports the following other major funds:

*Governmental funds*

- Special Revenue Fund – The *Fire Districts* - To account for the operation and maintenance of the sixteen volunteer fire districts throughout the County of Doña Ana, in accordance with NMSA 7-20E-I 5. Funding is provided from the State Fire Fund.
- Debt Service Fund - The *Debt Service Fund* accounts for the County's accumulation of resources for, and the payment of governmental fund debt principal and interest.

*Proprietary funds*

- Enterprise Fund – The *Chaparral Wastewater System* accounts for the service activities of the wastewater system.
- Enterprise Fund - The *South Central Wastewater* fund accounts for the activities of the wastewater utility, which provides service to the residents in Vado/Del Cerro, Chamberino, Berino and south central areas of the County.

The County also reports the following fund types:

- *Internal Service Fund* accounts for fleet maintenance services provided to other departments of the government. Services are provided on a cost reimbursement basis.
- *Fiduciary Funds* account for monies held by the County in a custodial capacity. As a result, they do not report operations.

*C. Measurement Focus. Basis of Accounting*

*Government-Wide, Propriety, and Fiduciary Fund Financial Statements* – The government-wide, propriety, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide and propriety fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenues in the year for which they are billed net of estimated refunds and uncollectible amounts.

Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and Donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and Donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

*Governmental Fund Financial Statements* – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Revenue from derived taxes (sales taxes, gas taxes, and



**STATE OF NEW MEXICO**  
**DOÑA ANA COUNTY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

motor vehicle taxes) is recognized when the underlying transaction takes place (when the retail sale is generated). Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

*D. Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position/Fund Balance*

Cash Equivalents

The County pools idle cash from all funds for the purpose of increasing income through investment activities. A "Pooled Cash" concept is used in maintaining the cash and investment accounts in the accounting records. Under this method, all cash is pooled for investment purposes and each fund has equity in the pooled amount. All amounts included in pooled cash and investments are considered to be cash equivalents for the purposes of the statement of cash flows, except for certificates of deposit or other investments that have original maturities of more than 90 days.

Investments

The County's investments are regulated by state law as well as by guidelines and rules promulgated by the State Investment Council and the State Treasurer. All investments are generally highly liquid in nature and are integrated with cash on the financial statements with appropriate disclosure. Investments are stated at fair value, which is determined using selected bases. Certificates of deposit are reported at carrying amount, which reasonably estimates fair value. Investments in a U.S. Treasury Fund and repurchase agreements are valued at the last reported sales price at current exchange rates. Additional cash, investment information, and fair values are presented in Note 2.

The County also participates in the State Treasurer Local Government Investment Pool. State law and regulations regulate this pool. Investment in the pool is reported at carrying amount, which reasonably estimates fair value.

Receivables and Payables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded as revenue when levied, net of estimated refunds and uncollectable amounts.

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

Inventories and Prepaid Items

Inventories in governmental funds consist of expendable supplies held for consumption, and are valued at cost using a first-in, first-out (FIFO) method. Expendable supplies are accounted for using the consumption method. Proprietary fund inventories are recorded at the lower of cost or market on a first-in, first-out basis, and consist of operating supplies held for use in operations and are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are included as part of the governmental capital assets reported in the government wide statements. Information technology equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense capitalized by the County during the current fiscal year was \$0. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Asset Type</u>	<u>Years</u>
Land	Perpetuity
Construction in progress	Perpetuity
Land Improvements	10 - 40
Buildings and Improvements	10 - 40
Furniture, fixtures, and equipment	3 - 10
Vehicles	5 - 10
Infrastructure	10 - 25

Unearned/Deferred Revenue

There are two types of unearned revenue. Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding deferred inflow for deferred revenue. The other type of deferred revenue is “unavailable revenue.” Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized as revenue of the current period. It must also be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period). If assets are recognized in connection with a transaction, but those assets are not yet available, to finance expenditures of the current fiscal period, and all other eligibility requirements have been met, then the assets must be offset by a corresponding deferred inflow for deferred revenue.

The taxes receivable are an aggregate of uncollected amounts assessed for the current fiscal year, as well as delinquent balances carried forward from the nine preceding fiscal years. Except for taxes received in advance or under protest, tax revenue received is distributed within thirty days to other local governmental units and county funds. While some of the delinquent outstanding balances will eventually be eliminated through corrections, litigation, and other property tax administrative procedures, the majority of the balances will ultimately be realized through delinquent payment or tax sales. The aggregate amount of this ultimate realization is generally difficult to ascertain at any point in time. Thus, taxes not collected within sixty days official year end are carried in the liability section of the balance sheet as deferred revenue on the fund basis financial statements.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or the balance sheet for governmental funds will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, Deferred Outflows of Resources, represents a consumption of net position/fund balance that applies to a future period and so will not be recognized as an expense or expenditure until then. The County has no deferred outflows of resources during fiscal year 2014.

In addition to liabilities, the statement of net position and/or the balance sheet for the governmental funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, Deferred Inflows of Resources, represents an acquisition of net position/fund balance that applied to a future period and so will not be recognized until then. The County has the following deferred inflows of resources during fiscal year 2014 on the fund financials:

<u>Deferred Inflows of Resources - Fund Financials</u>	
Property tax revenue	\$ 3,159,266
Non-exchange transactions	<u>1,256,867</u>
Total deferred inflows of resources	<u><u>\$ 4,416,133</u></u>

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

The County has the following deferred inflows of resources during fiscal year 2014 on the government wide financials:

Deferred Inflows of Resources - GW

Non-exchange transactions	\$	1,256,867
Total deferred inflows of resources	\$	1,256,867

Compensated Absences

Accrued annual leave, sick leave, and compensatory time are the components of accrued compensated absences. An employee may not carry over more than 240 hours of vacation leave into a new calendar year, nor receive payment for more than 288 hours upon separation. Under a human resources policy adopted November 27, 1999, employees retiring under PERA, with a minimum of 15 years of County service, shall be paid for accrued sick leave hours, limited to a maximum of 600 hours, subject to a maximum cash payment of \$15,000. In addition, such employees shall be compensated for any unused sick leave hours accrued as of November 27, 1999, at the employee's pay rate in effect on that date. Compensatory time is accrued in full for non-exempt employees under the Fair Labor Standards Act.

Long-term Obligations

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. For bonds issued after GASB 34 was implemented, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. For fund financial reporting, bond premiums, discounts as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Net Position

Equity is classified as net position and displayed in three components on the government-wide financial statements as well as the proprietary fund financial statements:

- *Net investment in capital assets* – Net position invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- *Restricted Net Position* – Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation.
- *Unrestricted Net Position* – All other net position that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

GASB Statement 54

Beginning with fiscal year 2011, the County implemented GASB Statement No. 54, “Fund Balance Reporting and Governmental Fund Type Definitions.” This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government’s fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

- *Nonspendable* – Amounts not in a spendable form, such as prepaid expenses, inventories, or long-term portion of receivables or property held for resale, if the use of the proceeds from the collection/sale of property held for resale is not otherwise constrained. Nonspendable amounts also include amounts legally or contractually required to remain intact, such as the principal of a permanent fund.
- *Restricted* – Amounts constrained to specific purposes that are externally imposed or imposed by law through constitutional provisions or enabling legislation (such as taxpayers, grantors, bondholders, and higher levels of government).
- *Committed* – Amounts constrained to specific purposes by the governmental entity’s highest level of decision-making authority (the County Commission). To be reported as committed, amounts cannot be used for any other purpose unless the County Commission takes the same highest level action to remove or change the constraint.
- *Assigned* – Amounts constrained by the County intends to be used for a specific purposes. Intent can be expressed by the governing body (County Commission) or an official or body to which the governing body delegates authority.
- *Unassigned* – Balances available for any purpose. Positive amounts are reported only in the general fund.

The County Commission establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). The County assigns 2014 fund balance for 2015 projected budgetary deficit per GASB 54, Par 16. FY2014 and FY2015 budget (estimated revenues and expenditures) have no effect on GASB 54 net fund balance.

See the Schedule of Fund Balances as listed in the table of contents for additional information about fund balances.

When an expense is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expense is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless County Commission or the finance department has provided otherwise in its commitment or assignment actions.

*D. Budgets and Budgetary Accounting*

The County adopts budgets for each individual fund (governmental and proprietary).

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

In late winter or early spring, the County prepares a budget calendar, thus starting the budgetary process for the upcoming July 1 fiscal year. Budget request forms are distributed to County departments and local service agencies with a specified completion date. Legally mandated advance notices are formally published for grant availability and other purposes once budget hearings have been scheduled. The budget hearings are then held with all County department heads and local service agency representatives. Generally, in late May or early June, a budget meeting is held for tentative approval of the completed budget. After tentative approval at the County level, the budget is submitted to the New Mexico Department of Finance and Administration (DFA) for approval of a temporary operational budget beginning July 1.

Immediately after July 1, when ending cash balances for the preceding fiscal year have been accurately ascertained, a final hearing is convened for finalization of the budget, and it is resubmitted to DFA for formal approval. None of the above budgetary processes are legally required to occur at any specified time; however DFA requires that the time frame be such that they (DFA) render their final budget approval no later than September 1 of the budget year in question.

During the course of the fiscal year, the County prepares monthly budget reports. Under New Mexico State law, each year's budget appropriation legally lapses at year-end.

*Budgetary Compliance* – Budgetary control is required to be maintained at the individual fund level.

Actual fund revenues may be either over or under the budgeted amounts; however, the variance is required to be reasonable, particularly in the case of over-budgeted revenues. Major over-budgeted revenues require a budget amendment as soon as the extent of the shortage is reasonably ascertainable.

*Budget Amendments* – Budget increases and decreases can only be accomplished by Commission resolution, followed by DFA approval. Similarly, budget transfers must follow the same procedure.

*Budgetary Basis* – State law prescribes that the County's budget be prepared on the basis of cash receipts and cash expenditures. Therefore, budgetary comparisons shown in exhibits are prepared on a cash basis to compare actual revenues and expenditures with a cash basis budget as amended.

The accompanying Statements of Revenue, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2014 is presented. Reconciliations between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

*E. Income Taxes*

As a local government entity, the County is not subject to federal or state income taxes.

*F. Interfund Activity*

Interfund activity is reported as loans, services provided, reimbursements, or transfers.

Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

*G. Evaluation of Subsequent Events*

Subsequent events are events or transactions that occur after the statement of financial position date but before the financial statements are issued. The County recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statement of financial position, including the estimates inherent in the process of preparing the financial statements. The County's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statement of financial position but arose after the statement of financial position date and before financial statements are available to be issued. The organization has evaluated subsequent events through November 10, 2014, which is the date the financial statements were available to be issued.

**NOTE 2 – CASH AND INVESTMENTS**

The County's cash balances consist of demand deposits, interest bearing savings accounts, money market accounts and repurchase agreements. The repurchase agreements have varying interest rates and maturity dates. The majority of County's cash and investments are pooled. All interest income is accounted for in the related funds.

The County's investments consist of certificates of deposit, US government agency securities and investments in the NM State Treasurer's LGIP fund.

The County's cash and cash equivalents and investments are listed in this report as listed in the table of contents.

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

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The following is a summary of the County's cash and investment balances by fund type as of June 30, 2014:

<u>Fund Type</u>	<u>Amount</u>
Cash and equivalents	
Governmental funds	\$ 25,468,426
Internal service fund	459,961
Total governmental activities	<u>25,928,387</u>
Business-type activities	680,348
Fiduciary funds	<u>2,171,633</u>
Subtotal cash and cash equivalents	<u>28,780,368</u>
Investments	
Governmental funds	47,966,133
Internal service fund	-
Total governmental activities	<u>47,966,133</u>
Business-type activities	-
Fiduciary funds	-
Subtotal investments	<u>47,966,133</u>
Total cash and investments	<u>\$ 76,746,501</u>

State regulations require that uninsured demand deposits and deposit-type investments such as certificates of deposit be collateralized by the depository thrift or banking institution. At present, state statutes require that a minimum of fifty percent of uninsured balances on deposit with anyone institution must be collateralized, with higher requirements up to 100% for financially troubled institutions. Investments in repurchase agreements must be collateralized at 102% of the contract. In addition, some bond covenants require debt service reserve amounts to be collateralized at 105%. The County's Schedule of Collateral is presented in this report, as stated in the table of contents.

The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, County, or political subdivision of the State of New Mexico.

A summary of the County's investments as of June 30, 2014 is as follows:

<u>Investment Type</u>	<u>Cost Basis</u>	<u>Market Value</u>	<u>Credit Risk- Rating</u>	<u>Weighted Average Maturity Days</u>
U.S. Government Agencies *	\$ 24,081,133	23,701,571	NR	N/A
CD's	17,750,000	17,769,151	NR	1,124
DAC Water System Bonds	6,135,000	6,135,000	NR	N/A
	<u>\$ 47,966,133</u>	<u>47,605,722</u>		

\*A portion of the investments in US government agencies totaling \$311,293, or approximately 0.6% of the overall investment balance, is in the form of a US Treasury STRIP. Although these types of investment can be considered derivatives if they are traded before maturity due to the nature of the



**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

investments, it is the County's intent to hold them until maturity. As a result of this strategy, the risk associated with the investment considered minimal and is the equivalent as a US Treasury Note. Due to the immaterial amount of the investments to the overall investment balances of the County, disclosures related to derivatives were determined not to be necessary.

The County's investment in Statement Investment Pool/Reserve Contingency Fund was not rated, although the securities within the pool are rated.

- a. The investments are valued at fair value based on quoted market prices as of the valuation date;
- b. The State Treasurer Local Government Investment Pool is not SEC registered. The State Treasurer is authorized to invest the short-term investment funds with the advice and consent of the State Board of Finance in accordance with Sections 6-10-10 I through 6-10-10 P and Sections 6-10-10 1A and E, NMSA 1978
- c. The pool does not have unit shares. Per Section 6-10-10 1F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the amounts fund were invested; and
- d. Participation in the local government investment pool is voluntary.

As of June 30, 2014, certain amounts of the County's cash and investments were held in trust and directed by others as part of its debt service requirements. These amounts were as follows:

	<u>Cost</u>	<u>Market</u>	<u>Risk Rating</u>	
Directed by NMFA				
Bank of Albuquerque:				
PILT 2004 Debt Service Reserve	\$ 986,799	986,799	Aaa	[59] day WAM(R); [90] day WAM(F)
Bank of NY Mellon Trust:				
NMFA Reserve Account-Flood	\$ 166,111	166,111	N/A	
	<u>Cost</u>	<u>Market</u>	<u>Risk Rating</u>	
Directed by third-party agent				
US Bank:				
First Union Combined Fds	\$ 2,412,000	2,412,000	Aaa	[59] day WAM(R); [90] day WAM(F)
First American Treasury Obligation	29,984	29,984	Aaa	[59] day WAM(R); [90] day WAM(F)
First American Treasury Obligation	128,342	128,342	Aaa	[59] day WAM(R); [90] day WAM(F)
First American Treasury Obligation	53,398	53,398	Aaa	[59] day WAM(R); [90] day WAM(F)
First American Treasury Obligation	144,884	144,884	Aaa	[59] day WAM(R); [90] day WAM(F)
First American Treasury Obligation	209	209	Aaa	[59] day WAM(R); [90] day WAM(F)
First American Treasury Obligation	-	-	Aaa	[59] day WAM(R); [90] day WAM(F)
FGIC Capital Market Services				
Dated 2/16/2001 5.650%	221,500	221,500	Aaa	[59] day WAM(R); [90] day WAM(F)
FGTC Capital Market Services				
Dated 2/16/2001 5.650%	556,000	556,000	Aaa	[59] day WAM(R); [90] day WAM(F)
	<u>3,546,317</u>	<u>3,546,317</u>		
Total amounts held in trust	<u>\$ 4,699,205</u>	<u>4,699,205</u>		

*Custodial Credit Risk Deposits* - Custodial credit risk is the risk that in the event of a bank failure, the County funds may not be returned. The County is required to obtain from each bank that is a deposit only for public funds pledged collateral in an aggregate amount equal to 50% of the public money in

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

each account. The pledged securities must be in the name of the governmental entity and held by the entity or its agent.

As of June 30, 2014, the County's bank and investment balances of \$79,712,727 were exposed to custodial credit risk as follows:

Uninsured, collateralized with securities held by pledging financial institution's trust department or agent in the County's name.	\$	31,746,594
Uninsured and uncollateralized		-
Total uninsured deposits	\$	31,746,594

*Custodial Credit Risk Investments* - Custodial Credit Risk is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's investments are not exposed to custodial credit risk. All are fully collateralized and the collateral is held in the County's name.

*Concentration of Credit Risk* - Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer, of more than 5%. The County's investments are diversified to avoid including concentration of credit risk. With the exception of authorized pools, no more than 50% of the total investment portfolio is in one single security type or financial institution.

*Credit Risk* - The County's investments shall be in accordance with State Law 6-10-10 and 6-10-10.1 NMSA 1978, including but not limited to the following: Treasury Bills, Notes, Bonds, Strips, and US Government securities which are backed by the full faith and credit of the U.S. Government. Negotiable securities of the State of New Mexico or any county, municipality, or school district with the advice and consent of the Board of Finance per 6-10-44 NMSA 1978, 6-10-10 NMSA 1978, 6-10-10 NMSA 1978.

*Interest Rate Risk* - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the County investments. The County's investment policy follows New Mexico State Statute Section 6-10-36E (NMSA, 1978 Comp) requiring the interest rate on time deposits shall not be less than the rated fixed by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States Treasury bills of the same maturity on the day of deposit.

*Foreign Currency Risk* - Deposits and Investments - The County is not exposed to the risk that exchange rates will adversely affect the fair value of an investment as none of the investments pools or certificates of deposit are dominated in a foreign currency.

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**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**NOTE 3 – RECEIVABLES**

Receivables at year-end of the County's major individual funds and nonmajor and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts are as follows:

Governmental Activities				
	General Fund	Fire Districts	Debt Service	
Accounts	\$ 182,910	-	-	
Taxes:				
Property	3,245,387	-	42,136	
State	3,200,595	304,349	-	
Other intergovernmental	318,088	-	-	
Interest	226,360	7,023	23,734	
Other	-	-	-	
Subtotal	<u>7,173,340</u>	<u>311,372</u>	<u>65,870</u>	
Less: Allowance for uncollectibles	<u>(133,013)</u>	<u>-</u>	<u>(438)</u>	
Net Receivables	<u>\$ 7,040,327</u>	<u>311,372</u>	<u>65,432</u>	
	Nonmajor Funds	Internal Service Fund	Total Receivables	
Accounts	\$ 882,894	154,672	1,220,476	
Taxes:				
Property	250,142	-	3,537,665	
State	1,156,367	-	4,661,311	
Other intergovernmental	2,057,575	-	2,375,663	
Interest	12,267	-	269,384	
Subtotal	<u>4,359,245</u>	<u>154,672</u>	<u>12,064,499</u>	
Less: Allowance for uncollectibles	<u>-</u>	<u>-</u>	<u>(133,451)</u>	
Net Receivables	<u>\$ 4,359,245</u>	<u>154,672</u>	<u>11,931,048</u>	
Business-type Activities				
	Chaparral Wastewater System	South Central Wastewater	Nonmajor Enterprise Funds	Total Receivables
Accounts	\$ 54,417	318,424	48,104	420,945
Interest	-	-	481	481
Other	-	-	-	-
Subtotal	<u>54,417</u>	<u>318,424</u>	<u>48,585</u>	<u>421,426</u>
Less: Allowance for uncollectibles	<u>(21,966)</u>	<u>(231,143)</u>	<u>(36,177)</u>	<u>(289,286)</u>
Net Receivables	<u>\$ 32,451</u>	<u>87,281</u>	<u>12,408</u>	<u>132,140</u>

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**NOTE 4 – PROPERTY TAXES**

Property taxes attach as an unsubordinated enforceable lien on property as of January 1 of the assessment year. Current year taxes are levied within five days of the rate setting order received from New Mexico Department of Finance and Administration (7-38-32 thru 7-38-36). Tax bills are mailed by November 1, unless the Doña Ana County Assessor obtains a formal extension of time from the New Mexico Property Tax Division. Taxpayers have the option to pay in two equal installments due by the close of business November 10<sup>th</sup> and April 10<sup>th</sup>. Penalty and interest will be accrued after the delinquency due dates of December 10<sup>th</sup> and May 10<sup>th</sup>. In the event of a formal extension, the respective dates are correspondingly extended.

The County bills and collects its own taxes, as well as taxes for the State of New Mexico, city governments (Las Cruces, Hatch, Mesilla and Sunland Park), Doña Ana Branch Community College, Public School Districts (Las Cruces, Hatch and Gadsden) and Flood Districts (Lower Rio Grande and Hueco). In tax year 2014, the County charged the following mil rates:

<u>Tax District</u>	<u>Residential</u>	<u>Non-residential</u>
02 (Las Cruces-In)	0.029269	0.032428
03 (Las Cruces-Out)	0.023676	0.026516
04 Mesilla	0.024731	0.028856
11 (Hatch-In)	0.032187	0.034989
12 (Hatch-Out)	0.026687	0.029489
16 (Sunland Park-In)	0.037203	0.040967
17 Unincorporated (Anthony/Chaparral)	0.030449	0.033317
18 Incorporated (Anthony)	0.030449	0.033317

The County's share of the property taxes equal approximately 35.7% of the total and is used for general governmental services and retirement of long term debt. The statutory maximum rate for servicing long-term debt with property tax revenue is unlimited, although the total amount of outstanding debt at any one time is restricted by other factors.

The County is required to report all real property delinquencies in excess of three years to the New Mexico Property Tax Division. The State, in turn administers all subsequent collection actions and proceedings.

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**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**NOTE 5 – CAPITAL ASSETS**

A summary of capital assets and changes occurring during the year ended June 30, 2014 follows. Land and construction in progress are not subject to depreciation.

<b>GOVERNMENTAL ACTIVITIES</b> <i>includes Internal Service Funds</i>	Balance 06/30/13	Additions	Deletions	Transfers & Restatement	Capital Contribution to CRRUA	Balance 06/30/14
<b>Non-depreciable capital assets:</b>						
Land	\$ 7,967,522	165,434	-	-	-	8,132,956
Construction in progress	15,964,446	8,286,479	-	(7,575,582)	(7,086,668)	9,588,675
Total non-depreciable capital assets	<u>23,931,968</u>	<u>8,451,913</u>	<u>-</u>	<u>(7,575,582)</u>	<u>(7,086,668)</u>	<u>17,721,631</u>
<b>Capital assets being depreciated:</b>						
Land improvements	6,863,853	16,513	-	-	-	6,880,366
Buildings and improvements	88,070,663	581,071	-	2,770,462	-	91,422,196
Furniture, fixtures, & equipment	20,716,016	475,564	(158,469)	488,615	-	21,521,726
Vehicles	24,968,561	279,911	(409,362)	-	-	24,839,110
Infrastructure	<u>275,744,176</u>	<u>3,013,805</u>	<u>-</u>	<u>1,762,144</u>	<u>-</u>	<u>280,520,125</u>
Total capital assets being depreciated	416,363,269	4,366,864	(567,831)	5,021,221	-	425,183,523
<b>Less accumulated depreciation for:</b>						
Land improvements	(5,531,054)	(260,466)	-	-	-	(5,791,520)
Buildings and improvements	(35,182,179)	(4,226,572)	-	-	-	(39,408,751)
Furniture, fixtures, & equipment	(16,619,646)	(1,443,335)	158,469	-	-	(17,904,512)
Vehicles	(15,643,984)	(1,596,480)	409,362	-	-	(16,831,102)
Infrastructure	<u>(178,548,013)</u>	<u>(9,847,485)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(188,395,498)</u>
Total accumulated depreciation	<u>(251,524,876)</u>	<u>(17,374,338)</u>	<u>567,831</u>	<u>-</u>	<u>-</u>	<u>(268,331,383)</u>
Total capital assets being depreciated	<u>164,838,393</u>	<u>(13,007,474)</u>	<u>-</u>	<u>5,021,221</u>	<u>-</u>	<u>156,852,140</u>
Total capital assets, net of depreciation	<u>\$ 188,770,361</u>	<u>(4,555,561)</u>	<u>-</u>	<u>(2,554,361)</u>	<u>(7,086,668)</u>	<u>174,573,771</u>

Transfers and restatements consist of a transfer made to a business type fund of \$2,104,511 and the remaining \$449,850 is a restatement of items that management removed from construction in progress. See Note 17 for more detail.

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**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

<b>BUSINESS-TYPE ACTIVITIES</b>	Balance 06/30/13	Additions	Deletions	Transfers	Balance 06/30/14
Non-depreciable capital assets:					
Land	\$ 279,095	-	-	-	279,095
Construction in progress	418,157	58,007	-	(290,490)	185,674
Total non-depreciable capital assets	<u>697,252</u>	<u>58,007</u>	<u>-</u>	<u>(290,490)</u>	<u>464,769</u>
<b>Capital assets being depreciated:</b>					
Land improvements	-	-	-	-	-
Buildings and improvements	7,858	-	-	127,346	135,204
Furniture, fixtures, & equipment	784,350	-	-	77,482	861,832
Vehicles	670,324	-	(24,701)	-	645,623
Infrastructure	51,221,180	-	-	2,190,173	53,411,353
Total capital assets being depreciated	<u>52,683,712</u>	<u>-</u>	<u>(24,701)</u>	<u>2,395,001</u>	<u>55,054,012</u>
<b>Less accumulated depreciation for:</b>					
Land improvements	-	-	-	-	-
Buildings and improvements	(2,936)	(15,319)	-	-	(18,255)
Furniture, fixtures, & equipment	(375,602)	(141,355)	-	-	(516,957)
Vehicles	(343,719)	(70,016)	24,701	-	(389,034)
Infrastructure	(11,089,847)	(1,614,989)	-	-	(12,704,836)
Total accumulated depreciation	<u>(11,812,104)</u>	<u>(1,841,679)</u>	<u>24,701</u>	<u>-</u>	<u>(13,629,082)</u>
Total capital assets being depreciated	<u>40,871,608</u>	<u>(1,841,679)</u>	<u>-</u>	<u>2,395,001</u>	<u>41,424,930</u>
Total capital assets, net of depreciation	<u>\$ 41,568,860</u>	<u>(1,783,672)</u>	<u>-</u>	<u>2,104,511</u>	<u>41,889,699</u>

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preciation expense for the year ended June 30, 2014 was charged to the following functions and funds:

Governmental activities:	
General government	\$ 2,576,188
Public safety	8,827,939
Public works	2,938,701
Culture and recreation	-
Health and welfare	2,565,942
Total	<u>16,908,770</u>
Internal Service Fund	465,567
Total governmental activities	<u>\$ 17,374,337</u>
Business type activities	<u>\$ 1,841,679</u>

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**NOTE 6 – LONG-TERM DEBT**

Long-term liability activity for the year ended June 30, 2014, was as follows:

	Balance June 30, 2013	Increases	Decreases	Balance June 30, 2014	Amount due within one year
Governmental funds debt					
Compensated absences	\$ 4,887,408	3,695,743	(3,690,114)	4,893,037	3,058,148
Notes payable	2,863,425	-	(244,982)	2,618,443	276,446
General obligation bonds	540,000	6,800,000	(540,000)	6,800,000	175,000
Special assessment district bonds	4,995,000	-	(455,000)	4,540,000	495,000
Revenue bond	22,980,000	-	(2,710,000)	20,270,000	2,795,000
Total	<u>36,265,833</u>	<u>10,495,743</u>	<u>(7,640,096)</u>	<u>39,121,480</u>	<u>6,799,594</u>
Internal service funds debt					
Compensated absences	74,449	56,746	(59,876)	71,319	44,574
Total	<u>74,449</u>	<u>56,746</u>	<u>(59,876)</u>	<u>71,319</u>	<u>44,574</u>
Total governmental activities	<u>\$ 36,340,282</u>	<u>10,552,489</u>	<u>(7,699,972)</u>	<u>39,192,799</u>	<u>6,844,168</u>
Business-type funds debt					
Compensated absences	\$ 100,751	44,405	(38,370)	106,786	66,741
Notes payable	3,935,958	-	(211,166)	3,724,792	215,388
Total business-type activities	<u>\$ 4,036,709</u>	<u>44,405</u>	<u>(249,536)</u>	<u>3,831,578</u>	<u>282,129</u>

Bonds are liquidated from the debt service funds and other long-term liabilities are liquidated from the general fund and special revenue funds. No short-term debt was incurred during fiscal year 2014.

The annual principal and interest requirements on long-term debt outstanding as of June 30, 2014 are as follows:

**Governmental Activities:**

General Obligation Bonds

On October 22, 2013, the County issued \$6,800,00 in General Obligation Bonds with an average interest rate of 3% that will be used to (1) acquire, construct, equip, furnish and otherwise improve an E-911 emergency dispatch center, and (2) acquire, replace, construct, equip, furnish and otherwise improve a facility(s) for the purpose of housing and caring for animals that are the subject of pending prosecutions involving animal cruelty (collectively, the “2013 Project”). The Bonds are general obligations of the County payable from general (ad valorem) property taxes that may be levied against all taxable property within the County without limitation of rate or amount. The qualified electors of the County approved issuance of the Bonds at a special meeting held on July 30, 2013. Payments toward the debt begin 9/1/2014.

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

Future payment requirements in the Series 2013 General Obligation Refunding Bonds are as follows.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 175,000	256,020	431,020
2016	235,000	198,100	433,100
2017	245,000	193,300	438,300
2018	255,000	188,300	443,300
2019	270,000	183,050	453,050
2020-2024	1,510,000	820,814	2,330,814
2025-2029	1,850,000	584,880	2,434,880
2030-2034	2,260,000	232,363	2,492,363
Total	<u>\$ 6,800,000</u>	<u>2,656,827</u>	<u>9,456,827</u>

Revenue Bonds

The County has three series of revenue bonds to service in governmental activities.

<u>Description</u>	<u>Date</u>	<u>Due</u>	<u>Original Issue</u>	<u>Outstanding</u>	<u>Rates</u>
Gross Receipts Tax Refunding Improvement, Series 1998	4/1/1998	6/1/2016	\$ 27,890,000	5,505,000	4.5% to 5.59%
PILT Revenue Bonds, Series 2004A	6/1/2004	12/1/2028	13,800,000	10,220,000	4.0% to 5.5%
Gross Receipts Tax Refunding Bonds, Series 2012	5/1/2013	5/1/2028	4,870,000	4,545,000	2.0% to 4.0%
			<u>\$ 41,690,000</u>	<u>20,270,000</u>	

Gross Receipts Tax Refunding and Improvement Revenue Bonds, Subordinate Series 1998 (\$27,890,000) were issued by the County to provide funds for an advance refunding of outstanding debt and for making improvements to the existing County Jail and juvenile detention facility. Principal and interest are serviced from a non-exclusive first lien on Correctional System Revenues and a subordinate lien on the County's Gross Receipts Tax Revenues.

On October 1, 2003, the County issued Gross Receipts Tax Refunding and Improvement Revenue Bonds, Series 2003 in the amount of \$7,145,000 with interest rates ranging from 2.50% to 3.25%. The bonds mature serially on May 1 annually from 2004 through 2028 with term bonds, subject to mandatory redemption, maturing May 1, 2025 and May 1, 2028. The gross bond proceeds of \$7,189,428 were used for purchasing, constructing, or otherwise acquiring buildings, including but not limited to County administrative facilities and to refund a loan to the County from the New Mexico Finance Authority of \$822,552, which was deposited in an escrow account. The proceeds, after payment of issuance costs and the NMFA loan, of \$6,077,346 were deposited in an Acquisition Fund. The bonds are payable from revenues received by the New Mexico Department of Taxation and Revenue's Equalization Revenues.

On June 1, 2004, the County issued New Mexico Payment-in-Lieu-of-Taxes (PILT) Revenue Bonds, Series 2004A in the amount of \$13,800,000 with interest rates ranging from 4.500% to 5.300%. The bond proceeds of \$13,857,148 were used for the purposes of providing funds for designing, acquiring, constructing, furnishing, and equipping County buildings, including but not limited to, County administrative facilities, purchasing, or improving any ground, including parking lots, or any combination thereof. Of the proceeds discussed above, \$986,874 was deposited in the Debt Service Reserve Fund to be used only to prevent deficiencies in the payment of the principal and interest on the bonds. The remaining proceeds, after payment of issuance costs and various deposits in other funds, of



**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

\$12,109,440 was deposited in an Acquisition Fund. The bond principal and interest will be paid from the PILT revenue received from the Bureau of Land Management on an annual basis.

Future payment requirements on the governmental activities revenue bonds are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 2,795,000	1,119,342	3,914,342
2016	4,220,000	839,824	5,059,824
2017	800,000	591,025	1,391,025
2018	840,000	556,350	1,396,350
2019	875,000	521,392	1,396,392
2020-2024	4,930,000	1,983,995	6,913,995
2025-2029	5,810,000	494,550	6,304,550
Total	<u>\$ 20,270,000</u>	<u>6,106,478</u>	<u>26,376,478</u>

Advance Refundings

**2003 Gross Receipts Tax Refunding and Improvement Bonds**

On November 11, 2012, the County issued \$5,235,837 of Gross Receipts Tax Refunding Revenue Bonds, Series 2012, with an average interest rate of 2.656%. The amount represents \$4,870,000 of principal and a premium of \$365,837 which will be amortized over the 16 year life of the bonds. The bonds consist of serial bonds bearing various fixed rates ranging from 2.00% to 4.00% with annual maturities from May 2013 through May 2028. The net proceeds of \$5,084,626 (after processing fees of \$151,211) were used to advance refund bonds with a total principal amount of \$4,970,000 and an average interest rate of 4.560%. The purchaser of the bonds, Southwest Securities, Inc., transferred \$5,080,943 representing the amount payable at closing less debt service reserve of \$3,683 to the Bank of Albuquerque, N.A. for Doña Ana County. The Bank transferred the net proceeds to the County to pay off the refunded bonds. As a result, the refundable bonds are considered to be defeased, and the related liability for the banks has been removed from the City's liabilities.

The advance refunding was done in order to reduce debt payments. Costs for the issuance of the new debt were \$113,000. The advance refunding transaction resulted in an economic gain (difference between the present value of the debt service on the old and the new bonds) of approximately \$757,190.

Special Assessment Debt

In 2001, the County issued \$7,775,000 of Santa Teresa Improvement District bonds. Proceeds of the 2001 A Bonds were used to finance the acquisition of certain road improvements previously constructed in the Airport Road District. The 2001 A Bonds are secured by the pledge of certain special assessments secured by liens on property within the Airport Road District and money and securities on deposit in specified funds described in the 2001 A indenture. The 2001 B Bonds are secured by certain pledged property, including special assessments secured by liens on property with the Border Industrial Park District and money and securities on deposit in specified funds described in the 2001 B Indenture. The final maturity date is January 1, 2021. The interest rate for the 2001 A Bonds is 8.375% and 8.875% for the 2001 B Bonds.

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

Future payment requirements on the governmental activities special assessment bonds are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 495,000	436,281	931,281
2016	545,000	396,550	941,550
2017	585,000	353,319	938,319
2018	640,000	305,725	945,725
2019	695,000	254,631	949,631
2020-2024	1,580,000	408,825	1,988,825
Total	<u>\$ 4,540,000</u>	<u>2,155,331</u>	<u>6,695,331</u>

Notes Payable

1. Prior to fiscal year 2000, the County had drawn \$676,528 against proceeds available from a \$799,266 loan granted by the State of New Mexico Environment Department for the purpose of developing a consolidated liquid waste treatment and disposal system. On September 10, 1999, the loan agreement was amended. Accrued construction interest of \$147,663 was rolled into the total disbursements to become part of the principal. The terms of the loan were amended March 12, 2001 providing for annual payments \$51,091 including interest calculated at a rate of 2% per annum, with the final payment due June 17, 2019. As of June 30, 2014 the balance is \$240,815, with repayments to be provided from general fund sources. Net revenues from the operation of the septic disposal facilities and environmental services gross receipts tax revenues are pledged as security.
2. During fiscal year 1999, the County drew \$1,579,030 against proceeds available from a \$2,215,217 loan from the New Mexico Finance Authority for the purpose of providing flood protection. Of the net loan proceeds, \$165,374 was deposited into a reserve account. Upon completion of the project, \$485,000 that had not been drawn, including construction period interest earned, was applied as prepayment on the last four years' maturities. The terms of the loan, as revised, call for annual payments ranging from \$152,363 to \$135,006, including interest ranging from 4.05% to 5.05% per annum and an administrative fee 0.25% with the final payment due May 1, 2015. As of June 30, 2014, the balance is \$64,674 with repayments to be provided from the Flood Commission Special Revenue Fund. Revenues generated by the County Flood Fund ad valorem tax are pledged as security.
3. In January 2008, the County and the City of Las Cruces were approved under New Mexico Finance Authority Project No. 1947-DW for loan proceeds of \$3,535,000 each to be used for the clean-up of the Griggs Walnut superfund site. The initial terms of the loan called for the funds to be fully drawn down by January 2011 with regular principal payments due beginning in June 2012. An extension was received in 2011 to allow for drawdown of the funds through June 2012. The terms of the note call for annual principal payments ranging from \$145,416 to \$212,042 for 20 years with semi-annual interest payments of 2% per annum.

The County began drawing funds on the note in October 2010 and expects to withdraw the full amount by the June 2012 closing date. The County forwards any drawdowns directly to the City of Las Cruces as they are the administrative office for the project. Total drawdowns as of June 30, 2014 totaled \$1,388,925.

4. In July 2011, the County entered into a loan/grant agreement with the NM Finance Authority for the planning, design and construction of an arsenic treatment facility with a treatment

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

capacity of approximately 3.4 million gallons of water per day in and around the Santa Teresa area. The terms of the agreement call for a grant from the NMFA for \$4,096,640 along with a loan totaling \$1,024,160. The interest/administrative fee on the note is 0.25% with a maturity date of June 1, 2031. The note principal, interest, and administrative fees will be paid for with pledged revenues from the net utility revenues of the Santa Teresa water and wastewater utility system. As of June 30, 2014, the balance is \$924,031 with repayments to be provided by the Camino Real Regional Utility Authority (CRRUA). The County has an agreement with CRRUA, stating that CRRUA will begin make payments on the debt incurred on 9/12/14, for the formation of the arsenic treatment facility, but the debt will remain on the County's financials.

The future payments required for the four notes payable in Governmental Activities funds are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 276,446	35,734	312,180
2016	163,867	30,373	194,240
2017	166,261	28,105	194,366
2018	168,700	25,792	194,492
2019	171,186	23,432	194,618
2020-2024	629,033	90,524	719,557
2025-2029	671,044	51,734	722,778
2030-2032	371,907	10,758	382,665
Total	<u>\$ 2,618,444</u>	<u>296,452</u>	<u>2,914,896</u>

**Business-type Activities:**

Notes Payable

On June 30, 2003, the County entered into a loan agreement in the amount of \$5,400,000 with the New Mexico Environment Department. The loan proceeds are to be used to improve or construct a Sanitary Sewer System by constructing, extending, enlarging, repairing, and otherwise improving the County's wastewater collection system, conveyance, and treatment facilities. The loan calls for 20 annual payments of \$289,884 and interest is calculated at a rate of 2.0% per annum. As of June 30, 2014, the balance is \$3,724,793.

The future payments required for the NMED note payable are as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 215,388	58,271	273,659
2016	219,696	54,901	274,597
2017	224,090	51,464	275,554
2018	228,571	47,735	276,306
2019	233,143	44,383	277,526
2020-2024	1,237,550	165,723	1,403,273
2025-2029	1,366,355	64,972	1,431,327
	<u>\$ 3,724,793</u>	<u>487,449</u>	<u>4,212,242</u>

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**NOTE 7 – INTERFUND BALANCES AND TRANSFERS**

The County recorded interfund transfers to reflect activity occurring between funds. Transfers and payments within the County are substantially for the purpose of subsidizing operating functions and funding various projects within the County. All transfers made during the year were considered routine and were consistent with the general characteristics of the County’s transfer policy.

The composition of interfund transfers during the year ended June 30, 2014 was as follows:

	<b>Transfers In</b>								
	General	Fire Districts	Debt Service	Non-Major Govern- mental	Chparral Wastewater System	South Central Wastewater	Non-Major Enterprise Funds	Internal Service	Total
General	\$ 31,116,042	-	3,792,091	1,643,662	-	162,991	73,112	603,013	37,390,911
Fire Districts	-	1,900,000	-	-	-	-	-	-	1,900,000
Non-Major Governmental	3,820,972	-	-	34,896	2,104,510	-	-	-	5,960,378
Chaparral Wastewater System	-	-	-	-	-	-	15,407	-	15,407
South Central WW	73,323	-	31,253	-	-	-	115,045	-	219,621
Non-Major Enterprise	-	-	17,061	-	-	-	47,877	-	64,938
Agency	-	-	900,157	-	-	-	-	-	900,157
Internal Service	20,125	-	-	-	-	-	-	-	20,125
<b>Total</b>	<u>\$ 35,030,462</u>	<u>1,900,000</u>	<u>4,740,562</u>	<u>1,678,558</u>	<u>2,104,510</u>	<u>162,991</u>	<u>251,441</u>	<u>603,013</u>	<u>46,471,537</u>

Transfers totaling \$900,157 were made from the County’s agency funds to the Debt Service Fund. These transfers were reclassified as incoming revenue for the Debt Service Fund in the accompanying financial statements.

The County recorded interfund receivables/payables to reflect temporary loans between funds. The purpose of the loans was to cover cash shortages until grant reimbursements or other funding measures could be obtained. All interfund receivables/payables are expected to be repaid within one year.

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**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

Interfund balances as of June 30, 2014 are as follows:

<u>Due To Fund</u>	<u>Due From Fund</u>	<u>Amount</u>
General Fund	General Fund	\$ 45,175
	Non-major Special Revenue Funds	
General Fund	State Appropriations	737,329
General Fund	Federal Reimbursement/Detention Center	340,431
General Fund	Sheriff's Grant State	123,904
	Non-major Capital Project Funds	
General Fund	Airport FAA Projects	435,254
General Fund	Wastewater Projects/Grants	90,885
General Fund	Chaparral Wastewater System - SAP	18,776
	Proprietary Funds	
General Fund	South Central Wastewater	40,353
General Fund	Chaparral Wastewater System	16,347
	Fiduciary Funds	
General Fund	Airport Road	-
		<u>\$ 1,848,454</u>

**NOTE 8 – COMMITMENTS AND CONTINGENCIES**

The County receives significant financial assistance from federal and state grants and entitlements. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The County believes that any liabilities resulting from disallowed amounts will not have a material effect on the County's financial statements.

The County remains non-compliant with its state issued permits for the liquid waste facility at Mesquite, New Mexico. The New Mexico Environment Department is aware of this issue; however, as the County is aggressively trying to remedy the situation, it is not anticipated that any fines will be assessed. The County is currently completing the design phase of a construction project to remedy the situation. The County is seeking possible funding solutions for the construction phase.

There is also an issue with arsenic levels in southern Doña Ana County that could result in litigation between the state and the county. There may be EPA penalties, although an order has not been issued. The County believes their liability in this matter is minimal, but at this time is not determinable.

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**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

Commitments for construction projects in progress as of June 30, 2014 include:

<u>Project Name</u>	<u>Total Cost</u>	<u>Amount Expended as of June 30, 2014</u>	<u>Percent Complete</u>	<u>Estimated Date of Completion</u>
Odor Abatement and Control Services	\$ 154,510	N/A	N/A	March 2016
Chaparral Wastewater Collection System	856,494	572,890	67%	June 2015
Runway 10-28 repair and grading	887,117	703,825	79%	June 2015
3 Story Burn Building Simulator	297,876	-	0%	December 2014
Berino Pond Phase 3	1,241,740	-	0%	December 2014
MCRDA Building	5,229,000	-	0%	December 2015
Total Commitments	<u>\$ 8,666,737</u>			

**NOTE 9 – DEFINED BENEFIT PENSION PLAN**

*Plan Description* – Substantially all of the Doña Ana County’s full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA’s website at <http://www.pera.state.nm.us>.

*Funding Policy* – Plan members, other than law enforcement personnel and fire fighters, are required to contribute 14.65% of their gross salary. The County is required to contribute 75% of the 13.15% of the gross covered salary as well as a required matching contribution of 9.15% of general participant’s gross salary. The contribution rate is 17.80% of gross salaries for law enforcement participants (excluding detention employees). The County’s portion of law enforcement participants is 18.50% of gross salaries. Detention employees are considered general participants. The contribution rate for fire fighter members is 17.70%, and the County is required to contribute 21.25% of their gross salaries. The contribution requirements of plan members and the County are established in State statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The County’s contributions to PERA for the following fiscal years were;

	<u>2014</u>	<u>2013</u>	<u>2012</u>
County contributions	\$ 5,611,612	5,477,228	5,323,843
Employee contributions	1,916,036	1,784,566	1,752,397
Total contributions	<u>\$ 7,527,648</u>	<u>7,261,794</u>	<u>7,076,240</u>

which equal the amount of the required contributions for each fiscal year.

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**NOTE 10 – DEFERRED COMPENSATION PLAN**

Doña Ana County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all permanent County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the National Association of Counties (without being restricted to the provisions of benefits under the plan), subject only to the claims of the National Association of Counties general creditors.

Participant's rights under the plan are equal to those of general creditors of the National Association of Counties in an amount equal to the fair market value of the deferred account for each participant. All amounts of deferred compensation have been remitted to the National Association of Counties, which administers the plan. Total employee contributions to the plan for the year ended June 30, 2014 were \$411,919.

**NOTE 11 – OPERATING LEASES**

The reporting entity has entered into a number of operating leases, which contain cancellation provisions and are subject to annual appropriations. The rent expenditures for these leases were primarily from the General Fund. Future minimum lease payments are:

<b>Fiscal Year</b>		<b>Amount</b>
<b>Ending June 30,</b>		<b>Amount</b>
2015	\$	403,332
2016		341,502
2017		184,020
2018		-
2019		-
	Total \$	<u>928,854</u>

Rental payments charged to current operations for the year ended June 30, 2014 totaled \$436,452.

**NOTE 12 – HOSPITAL LEASE**

**MEDICAL CENTER-PROVIDENCE HOSPITAL (TELSHOR FACILITY)**

In 1966 the County and the City adopted a joint resolution to create a joint county-municipal hospital to provide medical services to all of the citizens of Doña Ana County. The hospital was constructed and operated by the City and County through a Board of Trustees until 1998, when it was leased to Memorial Medical Center, Inc. (MMCI), a New Mexico not-for-profit corporation.

On June 1, 2004, the City, the County and MMCI, jointly terminated the lease. On that date, the City and County executed a 40-year lease agreement for the hospital facilities and equipment with PHC-Las Cruces, Inc. (PHC), a New Mexico corporation and a wholly-owned subsidiary of Province Healthcare Corporation, a Delaware corporation. In accordance with the lease agreement, PHC has deposited certain amounts into escrow accounts to cover certain contingencies of the hospital and paid certain

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

hospital liabilities, including outstanding bonds. The lease transaction was recorded during fiscal year 2004.

The proceeds of the PHC lease were reported in a sub-fund of the General Fund and the resulting equity has been reserved for health related programs and health related capital projects.

Pursuant to the Termination Agreement, MMCI began distributing its cash and investments equally between the County and the City in July 2004. MMCI retained cash to pay certain liabilities; any cash remaining at the end of the liquidation process will be distributed equally between the County and the City.

In addition, PHC made a one-time grant of \$5 million to Doña Ana County to be distributed in the sole discretion of the County and City to improve the integration of services provided by the clinics in the County operated by the federally qualified health center organizations, the hospital, and the existing family residency program and to expand the service hours of the same clinics. The grant is accounted for as deferred inflows of resources in the General Fund. The unexpended portion of the grant at June 30, 2014 is \$1,047,272.

**NOTE 15 – RISK MANAGEMENT**

**Multi-line Risk Pool**

The County participates in the New Mexico Association of Counties insurance programs. The County's premium is re-determined every year, and is based on the County's loss experience over the previous three years.

The deductibles at the County level are as follows:

\$5,000/\$10,000	per incident for first party automobile and property claim
\$10,000	per incident for employment practices claims
\$15,000	per incident for Law Enforcement related claims

Limits of coverage through the risk pool are as follows:

\$2,000,000	Employee Dishonesty and Crime
\$2,000,000	Worker's Compensation per accident or occupational disease
\$2,000,000	Money and Securities
\$150,000,000	Per occurrence for property losses
\$3,000,000/ \$6,000,000	Additional coverage per occurrence for Excess Foreign Jurisdiction claims/ Per aggregate
\$3,000,000	Environmental Liability Insurance
\$255,000	Volunteer Firefighters Accident
\$40,000/\$100,000	Land Use Planning Def.
\$30,000,000	Earthquake and Flood
\$5,000,000	Foreign Jurisdiction Liability
\$100,000	Sheriff's Volunteers Accident Policy
\$5,000,000	Law Enforcement Liability - Tort Claim Lmt
\$50,000,000	Boiler and Machinery

Contributions paid to the pool for the 2013/2014 fiscal year were \$3,518,165.



**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**Commercial Insurance**

Commercial liability insurance covers the County's airport operations up to \$10,000,000 per occurrence. There is no deductible. Premiums paid for 2013/2014 were \$2,847. In addition, the County maintains commercial liability policies for Accidental Death and Dismemberment of the County's Independent Fire Districts (premium paid of \$75,568) and Pollution and Remediation Legal Liability (premium paid of \$60,740 for a two year policy).

**NOTE 16 –SPECIAL ITEM – TRANSFER OF OPERATIONS**

During the year ended June 30, 2012, Camino Real Regional Utility Authority (CRRUA) became operational and combined all the City of Sunland Park's water and wastewater facilities and operations with certain defined County water and wastewater facilities. This was pursuant to an agreement between the City and the County dating from 2005. As a result of this merger of operations, in FY14, net position totaling \$5,586,703 of the County's Chaparral Wastewater System and \$1,499,965 of the County's Wastewater Projects/Grants fund, totaling \$7,086,668, was transferred to CRRUA and is no longer included in these financial statements.

**NOTE 17 –RESTATEMENT**

Restatements were made as follows:

<u>Fund Type</u>	<u>Purpose/Reason</u>	<u>Amount</u>
Government Wide	Financial Statements	
	Management identified expenses were incorrectly classified as construction in progress	\$ 49,850
	Management identified construction in progress that was incorrectly recorded on the County's books, but was held for others by the County	400,000
	Total government wide financial statements	<u>\$ 449,850</u>

**NOTE 18 –RELATED PARTIES**

An attorney in the County's legal department serves as a contract attorney for the County's insurance provider. From time to time, the attorney may be called on to perform legal work for the insurance provider on cases typically involving the County. During these instances, the attorney is not considered an employee of the County and does not receive compensation for time spent working on cases for the insurer. Any costs incurred using County staff and materials are reimbursed to the County. As of November 12, 2014, the attorney is no longer employed by the County.

The County is currently acting as Camino Real Regional Utility Authority's (CRRUA) fiscal agent. They are contracted to provide multiple fiscal services, enterprise information systems management services, risk management services, and human resources management services. The contract term is for a period of 10 years from February 24, 2009, and can be renewed for an additional 5 years. CRRUA is required to pay the County \$135,000 per year, plus additional variable costs.

Due to the relationship the County has with CRRUA there are related parties between the two entities. The related parties are as follows:

- 2 County Commissioners also serve as members on the Board of Directors at CRRUA

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

- The County's Utility Manager also serves in the capacity of CRRUA's Utility Manager, per the contract noted previously.

**NOTE 19 – IMPLEMENTATION OF NEW GASB STANDARDS**

In June 2012, The Governmental Accounting Standards Board (GASB) approved Statement No. 67, Financial Reporting for Pension Plans, which applies to pension plans that administer pension benefits. The Public Employees Retirement Association (PERA) administers the pension for the County. Statement No. 68, Accounting and Financial Reporting for Pensions, which applies to governments that provide pension benefits to their employees.

**GASB 67 Financial Reporting for Pension Plans**

Requires changes to presentation in financial statements, notes to the financial statements, and required supplementary information in PERA's financial report. GASB 67 will be implemented in FY 2014 by PERA.

**GASB 68 Accounting and Financial Reporting for Pensions**

Applies the changes implemented at the pension plan level (PERA) under GASB 67 and segregates and divides, or allocates, the pension liability to each participating employer (state, municipal, judicial, magistrate, volunteer firefighters, and legislative). The statement implementation date is FY 2015.

**PERA's Current Implementation and Timeline**

1. Implement GASB 67

a. GASB 67 will require the net pension liability to be disclosed in PERA's FY 2014 financial report. The total "collective" pension liability will then be allocated to the participant employers for FY 2015 financial reporting.

i. PERA plans to separately issue an audited report, referred to as the "Schedule of Employer Allocations" that will allocate the total pension liability *by employer*. The report will also include other required information that will be used by each employer participant for disclosure in each employer's FY 2015 financial reports.

*Anticipated process and timeline is as follows:*

1. The "Schedule of Employer Allocations" is provided to PERA's external auditor in January of 2015.

2. PERA's external auditor's will audit the "Schedule of Employer Allocations" in February of 2015 and submit that report to the State Auditor's Office for review in March of 2015. (*See also 2.2.2.10 NMAC Sections CC and DD*)

3. The "Schedule of Employer Allocations" will be provided to employers in April of 2015, allowing enough time for incorporation into financial reports as required by GASB 68, after the June 30, 2015 year end.

In FY15, the County will report a net pension liability based on its proportion of the collective net pension liability of all of the governments participating.

## **SUPPLEMENTAL INFORMATION**

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NON-MAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

**NON-MAJOR SPECIAL REVENUE FUNDS**

The special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Non-major special revenue funds consist of the following:

CDBG Rio Grande Water – To account for federal grant funding for the Rio Grande Water Project.

Civil Preparedness – To account for state grant funding thru the NM Department of Homeland Security for public safety initiatives in support of civil preparedness for disasters.

Colonia's Initiative – To account for the activities of the County to improve the quality of life for residents of the colonias of Doña Ana County. Colonias are defined as communities within 150 miles of the U.S./Mexico border that lack one or more of the following: potable water, centralized sewer system, safe, sanitary, and decent housing, and improved roads.

Community Services – To provide funding for a variety of County construction and renovation projects. Financing is provided by special appropriation from the New Mexico State Legislature. This fund has been established to comply with the accountability requirements of the grant agreements.

Confiscated Assets – In accordance with NMSA Section 54-11-33 - To account for the Doña Ana County Sheriffs confiscated asset program related directly to its drug interdiction program, The program was established through a joint powers agreement between Doña Ana County Sheriff's department and the U.S. Drug Enforcement Agency. Required by Federal Equitable sharing agreement between the Sheriffs Department and U.S. Departments of Justice and Treasury.

Correction Fees – To account for fees collected by the magistrate court and the motor vehicle division and distributed by the state Administrative Office of the Courts to the County, pursuant to NMSA 1978 Section 33-3-25. The fund restricted to paying costs of the county jailor juvenile detention facility.

County Clerk Equipment/Records – To account for the operations of the county clerk pursuant to NMSA 1978 Section 14-8-12.2.

The County Flood Commission - To account for the operations of the flood projects, in accordance with NMSA Compilation Section 7 Article 38-38-I. The funding is provided by charging an administrative fee on property taxes collected and distributed.

County Treasurer Fees – To account for fees collected by the Treasurer's office for employee training and equipment. Created by County Commission Resolution 30-54.

Crisis Triage Center – To account for funds committed by County Commission Resolution 2011-81 for the support of a County crisis triage center.

DWI Grants – The DWI program partners with many entities that include law enforcement, MADD, National Guard, Safe Kids, private businesses and more, to combat the high DWI rate in Doña Ana County. Funding is provided by the U.S. Department of Justice. This fund has been established in accordance with 28 CFR 66.20.

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NON-MAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

Emergency Medical Services – In accordance with NMSA Section 7-24-10A -To account for the operation and maintenance of Rural Metro Ambulance Service, Hatch Clinic, and various volunteer fire districts. Funding is from the State Emergency Medical Fund Act. State Law requires that financing be provided in this manner.

Environmental GRT – To account for gross receipts taxes collected/disbursed by the NM Taxation and Revenue Department to be used for environmental related projects.

Farm and Range – In accordance with NMSA Section 6-11-5/6 -To provide for the Fish and Wildlife Service in control of predator animals. Funding is from the Taylor Grazing Act.

Federal Grants – To account for federal reimbursements related to the Detention Center.

Health Services Fund – To account for the activities of the County's indigent health care, which provides services to the residents of the County for local health services.

Indigent Hospital Care – In accordance with NMSA Section 7-20E-9, accounts for hospital expenditures for County indigents. Funds are provided through local gross receipts tax.

Law Enforcement Protection – In accordance with NMSA Section 29-13 - To account for expenditures of the sheriff's department. Financing is provided by the State.

Reappraisal Administrative Fees – In accordance with NMSA 7-38-38.1 - To account for countywide reappraisal funding and expenditures.

Sheriff's Grants State – Various grants to enable the Sheriff's Department in their goals to reduce crime and improve public safety.

Sheriff's GREAT Grant – To provide funding to allow the County to support New Mexico Intelligence Center initiatives at the S\VB New Mexico High Intensity Drug Trafficking Area. The Executive Office of the President, Office of National Drug Control Policy, provides financing. This fund has been established in accordance with grant agreements.

Spaceport Gross Receipts Tax – To provide funding to the regional Spaceport district for the financing, planning, designing, engineering and construction of a Spaceport or for projects or services of the district pursuant to the regional Spaceport district act by DAC Ordinance 227A-07.

State Appropriations – To account for various appropriations from the State Legislature for various projects.

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NON-MAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

**NON-MAJOR CAPITAL PROJECTS FUNDS**

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Non-major capital projects funds consist of the following:

Airport FAA Projects – To account for the cost of developing airports in the County.

Chaparral Wastewater – R.U.S. – To account for costs of the construction of the wastewater system with state funding.

Chaparral Wastewater – SAP – To use to account for costs of construction of the wastewater system with state funding.

Wastewater Projects/Grants – To account for costs of the water system improvements.

E-911 Emergency Dispatch Center – To account for the costs related to the construction of the 911 call center.

Court Held Animals Project – For the purpose of housing and caring for animals that are the subject of pending prosecutions involving animal cruelty.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
AS OF JUNE 30, 2014**

	Special Revenue Funds	Capital Projects Funds	Total Non-major Funds
	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 18,497,942	6,779,079	25,277,021
Receivables, net	312,272	570,622	882,894
Taxes receivable	1,406,509	-	1,406,509
Intergovernmental receivables	2,057,575	-	2,057,575
Interest receivable	12,267	-	12,267
Total assets	<u>\$ 22,286,565</u>	<u>7,349,701</u>	<u>29,636,266</u>
 <b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 1,357,394	13,521	1,370,915
Accrued payroll liabilities	102,476	-	102,476
Accrued interest payable	552	-	552
Due to other funds	<u>1,201,664</u>	<u>544,915</u>	<u>1,746,579</u>
Total Liabilities	<u>2,662,086</u>	<u>558,436</u>	<u>3,220,522</u>
 Deferred inflows of resources	 <u>343,985</u>	 <u>-</u>	 <u>343,985</u>
 <b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	17,210,050	6,791,265	24,001,315
Committed	1,624,300	-	1,624,300
Assigned	382,752	-	382,752
Unassigned	63,392	-	63,392
Total fund balances	<u>19,280,494</u>	<u>6,791,265</u>	<u>26,071,759</u>
 Total liabilities deferred inflows of resources, and fund balances	 <u>\$ 22,286,565</u>	 <u>7,349,701</u>	 <u>29,636,266</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
NON-MAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

	Special Revenue Funds	Capital Projects Funds	Total Non-major Funds
<b>REVENUES</b>			
Taxes:			
Property taxes	\$ 72	-	72
General sales and use taxes	16,057,830	-	16,057,830
Penalties and interest	45	-	45
Intergovernmental revenue - state	4,872,041	2,037,892	6,909,933
Intergovernmental revenue - federal	2,562,045	1,229,945	3,791,990
Charges for services	1,079,986	-	1,079,986
Contributions/donations private services	4,504,650	-	4,504,650
Investment earnings	127,822	423	128,245
Other revenue	2,193,971	318,917	2,512,888
Total revenues	<u>31,398,462</u>	<u>3,587,177</u>	<u>34,985,639</u>
<b>EXPENDITURES</b>			
Current:			
General government	1,907,270	-	1,907,270
Public safety	7,139,143	-	7,139,143
Public works	1,818,285	17,870	1,836,155
Health and welfare	14,449,871	-	14,449,871
Culture and recreation	-	-	-
Debt Service:			
Principal payments	136,021	-	136,021
Bond issuance costs	-	179,580	179,580
Capital Outlay:			
Capital Outlay	4,125,520	3,724,050	7,849,570
Total Expenditures	<u>29,584,086</u>	<u>3,921,500</u>	<u>33,505,586</u>
Excess (deficiency) of revenues over expenditures	1,814,376	(334,323)	1,480,053
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from issuance of long-term capital-related debt	-	6,800,000	6,800,000
Bond premium	-	194,303	194,303
Transfers in	1,678,558	-	1,678,558
Transfers out	(3,734,142)	(121,726)	(3,855,868)
Total other financing sources (uses)	<u>(2,055,584)</u>	<u>6,872,577</u>	<u>4,816,993</u>
Net change in fund balance	(241,208)	6,538,254	6,297,046
Fund balances-beginning of year	19,521,702	253,011	19,774,713
Restatements	-	-	-
Fund balances-beginning of year, as restated	<u>19,521,702</u>	<u>253,011</u>	<u>19,774,713</u>
Fund balances-end of the year	<u>\$ 19,280,494</u>	<u>6,791,265</u>	<u>26,071,759</u>

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO  
DONA ANA COUNTY  
NON-MAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEETS  
AS OF JUNE 30, 2014**

	CDBG Rio Grande Water	25110 Civil Preparedness	23120 Colonia's Initiative	10008 Community Services	25210 Confiscated Assets
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	347,954	63,392	21,632	217,640
Receivables, net	-	141,438	3,357	-	-
Interest receivable	-	268	-	-	-
Total assets	\$ -	489,660	66,749	21,632	217,640
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	4,912	-	-	-
Accrued payroll liabilities	-	-	-	-	47
Total liabilities	-	4,912	-	-	47
Deferred inflows of resources	-	9,550	-	19,516	-
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	-	475,198	3,357	2,116	217,593
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	63,392	-	-
Total fund balances	-	475,198	66,749	2,116	217,593
Total liabilities, deferred inflows of resources, and fund balances	\$ -	489,660	66,749	21,632	217,640

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
NON-MAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEETS  
AS OF JUNE 30, 2014**

	25115 Correction Fees	10010 County Clerk Equip/Rcrd	25135 County Flood Commission	10025 County Treasurer Fees	25144 Crisis Triage Center
<b>ASSETS</b>					
Cash and cash equivalents	\$ 613,482	236,668	8,063,086	18,418	1,604,958
Receivables, net	157,173	-	-	-	-
Taxes receivable	-	-	250,142	-	-
Intergovernmental receivables	-	-	10,961	-	-
Interest receivable	437	169	5,741	13	911
Total assets	<u>\$ 771,092</u>	<u>236,837</u>	<u>8,329,930</u>	<u>18,431</u>	<u>1,605,869</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 2,711	1,502	35,010	-	-
Accrued payroll liabilities	-	-	18,668	-	-
Accrued interest payable	-	-	552	-	-
Total liabilities	<u>2,711</u>	<u>1,502</u>	<u>54,230</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>214,902</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	768,381	235,335	8,060,798	-	-
Committed	-	-	-	18,431	1,605,869
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>768,381</u>	<u>235,335</u>	<u>8,060,798</u>	<u>18,431</u>	<u>1,605,869</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 771,092</u>	<u>236,837</u>	<u>8,329,930</u>	<u>18,431</u>	<u>1,605,869</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
NON-MAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEETS  
AS OF JUNE 30, 2014**

	22250 22251 DWI Grants	Emergency Medical Services	10050 Environmental GRT	25120 Farm and Range	21135 Federal Grants
<b>ASSETS</b>					
Cash and cash equivalents	\$ 375,682	50,468	5,627	20,326	-
Taxes receivable	-	-	302,086	-	-
Intergovernmental receivables	13,642	-	-	-	404,869
Interest receivable	-	19	133	15	-
Total assets	<u>\$ 389,324</u>	<u>50,487</u>	<u>307,846</u>	<u>20,341</u>	<u>404,869</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 15,053	5,101	-	-	63,342
Accrued payroll liabilities	24,925	-	-	-	996
Total liabilities	<u>39,978</u>	<u>5,101</u>	<u>-</u>	<u>-</u>	<u>404,769</u>
Deferred inflows of resources	<u>918</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	348,428	45,386	307,846	20,341	100
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>348,428</u>	<u>45,386</u>	<u>307,846</u>	<u>20,341</u>	<u>100</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 389,324</u>	<u>50,487</u>	<u>307,846</u>	<u>20,341</u>	<u>404,869</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
NON-MAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEETS  
AS OF JUNE 30, 2014**

	25140 Health Services (SLIAG)	25145 Indigent Hospital Care	25230 Law Enforcement Protection	25150 Reappraisal Administrative Fees	23300 Sheriff's Grants State
<b>ASSETS</b>					
Cash and cash equivalents	\$ 546,312	3,379,465	60,006	1,898,288	-
Receivables, net	10,304	-	-	-	-
Taxes receivable	-	701,908	-	-	-
Intergovernmental receivables	-	-	-	-	439,532
Interest receivable	821	2,346	43	1,351	-
Total assets	<u>\$ 557,437</u>	<u>4,083,719</u>	<u>60,049</u>	<u>1,899,639</u>	<u>439,532</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 33,560	150,253	-	8,703	62,709
Accrued payroll liabilities	42,026	-	-	14,372	1,442
Due to other funds	-	-	-	-	123,904
Total liabilities	<u>75,586</u>	<u>150,253</u>	<u>-</u>	<u>23,075</u>	<u>188,055</u>
Deferred inflows of resources	<u>99,099</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>					
Nonspendable	-	-	-	-	-
Restricted	-	3,933,466	60,049	1,876,564	251,477
Committed	-	-	-	-	-
Assigned	382,752	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>382,752</u>	<u>3,933,466</u>	<u>60,049</u>	<u>1,876,564</u>	<u>251,477</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 557,437</u>	<u>4,083,719</u>	<u>60,049</u>	<u>1,899,639</u>	<u>439,532</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
NON-MAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEETS  
AS OF JUNE 30, 2014**

	21124 Sheriff's GREAT Grant	25160 Spaceport Gross Receipts	23111 State Appropriations	Total
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	974,538	-	18,497,942
Receivables, net	-	-	-	312,272
Taxes receivable	-	152,373	-	1,406,509
Intergovernmental receivables	-	-	1,188,571	2,057,575
Interest receivable	-	-	-	12,267
Total assets	\$ -	1,126,911	1,188,571	22,286,565
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ -	974,538	-	1,357,394
Accrued payroll liabilities	-	-	-	102,476
Accrued interest payable	-	-	-	552
Due to other funds	-	-	737,329	1,201,664
Total liabilities	-	974,538	737,329	2,662,086
Deferred inflows of resources	-	-	-	343,985
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	-	152,373	451,242	17,210,050
Committed	-	-	-	1,624,300
Assigned	-	-	-	382,752
Unassigned	-	-	-	63,392
Total fund balances	-	152,373	451,242	19,280,494
Total liabilities, deferred inflows of resources, and fund balances	\$ -	1,126,911	1,188,571	22,286,565

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
NON-MAJOR CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEETS  
AS OF JUNE 30, 2014**

	41020 Airport FAA Projects	50063 Chaparral Wastewater USDA	43010 Chaparral Wastewater System - SAP	42010 Wastewater Projects/ Grants
<b>ASSETS</b>				
Receivables, net	\$ 446,973	5,265	27,032	91,352
Total assets	<u>\$ 446,973</u>	<u>5,265</u>	<u>27,032</u>	<u>91,352</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ -	5,265	8,256	-
Due to other funds	<u>435,254</u>	-	<u>18,776</u>	<u>90,885</u>
Total liabilities	<u>435,254</u>	<u>5,265</u>	<u>27,032</u>	<u>90,885</u>
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	-
Restricted	11,719	-	-	467
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>11,719</u>	<u>-</u>	<u>-</u>	<u>467</u>
Total liabilities and fund balances	<u>\$ 446,973</u>	<u>5,265</u>	<u>27,032</u>	<u>91,352</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
NON-MAJOR CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEETS  
AS OF JUNE 30, 2014**

	45091 E-911 Emergency Dispatch Center	45092 Court Held Animals Project	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 6,012,991	766,088	6,779,079
Receivables, net	-	-	570,622
Total assets	<u>\$ 6,012,991</u>	<u>766,088</u>	<u>7,349,701</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ -	-	13,521
Due to other funds	-	-	544,915
Total liabilities	<u>-</u>	<u>-</u>	<u>558,436</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	6,012,991	766,088	6,791,265
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
Total fund balances	<u>6,012,991</u>	<u>766,088</u>	<u>6,791,265</u>
Total liabilities and fund balances	<u>\$ 6,012,991</u>	<u>766,088</u>	<u>7,349,701</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

	CDBG Rio Grande Water	25110 Civil Preparedness	23120 Colonia's Initiative	10008 Community Services	25210 Confiscated Assets
<b>REVENUES</b>					
Intergovernmental revenue - state	\$ -	84,304	3,357	-	4,064
Intergovernmental revenue - federal	254,643	250,631	-	-	-
Investment earnings	-	2,953	-	-	177
Other revenue	-	-	-	14	163,613
Total revenues	<u>254,643</u>	<u>337,888</u>	<u>3,357</u>	<u>14</u>	<u>167,854</u>
<b>EXPENDITURES</b>					
Current:					
General government	-	-	-	-	-
Public safety	-	63,684	-	-	44,623
Public works	254,643	-	3,357	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital Outlay:					
Capital outlay	-	62,143	-	-	64,119
Total expenditures	<u>254,643</u>	<u>125,827</u>	<u>3,357</u>	<u>-</u>	<u>108,742</u>
Excess (deficiency) of revenues over expenditures	-	212,061	-	14	59,112
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	7,474
Transfers out	-	(113,387)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(113,387)</u>	<u>-</u>	<u>-</u>	<u>7,474</u>
Net change in fund balance	-	98,674	-	14	66,586
Fund balances-beginning of year	-	376,524	66,749	2,102	151,007
Fund balances-end of the year	<u>\$ -</u>	<u>475,198</u>	<u>66,749</u>	<u>2,116</u>	<u>217,593</u>

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO  
DONA ANA COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

	25115 Correction Fees	10010 County Clerk Equip/Rcrd	25135 County Flood Commission	10025 County Treasurer Fees	25144 Crisis Triage Center
<b>REVENUES</b>					
Taxes:					
Property taxes	\$ -	-	72	-	-
General sales and use taxes	-	-	2,173,182	-	-
Intergovernmental revenue - federal	-	-	6,781	-	-
Charges for services	569,316	221,541	-	3,558	-
Investment earnings	4,237	2,516	74,049	154	7,505
Other revenue	-	1,400	7,268	-	-
Total revenues	<u>573,553</u>	<u>225,457</u>	<u>2,261,352</u>	<u>3,712</u>	<u>7,505</u>
<b>EXPENDITURES</b>					
Current:					
General government	-	189,666	-	2,042	-
Public safety	378,497	-	-	-	-
Public works	-	-	1,316,636	-	-
Health and welfare	-	-	-	-	35,985
Culture and recreation	-	-	-	-	-
Debt Service:					
Principal payments	-	-	136,021	-	-
Interest payments	-	-	7,976	-	-
Capital Outlay:					
Capital outlay	-	72,971	2,003,914	-	-
Total expenditures	<u>378,497</u>	<u>262,637</u>	<u>3,464,547</u>	<u>2,042</u>	<u>35,985</u>
Excess (deficiency) of revenues over expenditures	195,056	(37,180)	(1,203,195)	1,670	(28,480)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	1,300,000
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,300,000</u>
Net change in fund balance	195,056	(37,180)	(1,203,195)	1,670	1,271,520
Fund balances-beginning of year	<u>573,325</u>	<u>272,515</u>	<u>9,263,993</u>	<u>16,761</u>	<u>334,349</u>
Fund balances-end of the year	<u>\$ 768,381</u>	<u>235,335</u>	<u>8,060,798</u>	<u>18,431</u>	<u>1,605,869</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

	22250 22251 DWI Grants	Emergency Medical Services	10050 Environmental GRT	25120 Farm and Range	21135 Federal Grants
<b>REVENUES</b>					
Taxes:					
General sales and use taxes	\$ -	-	887,384	-	-
Penalties and interest	45	-	-	-	-
Intergovernmental revenue - state	986,030	171,706	-	-	-
Intergovernmental revenue - federal	-	-	-	-	949,780
Charges for services	276,633	-	-	8,938	-
Investment earnings	-	938	962	191	-
Other revenue	14	-	76,020	-	122
Total revenues	<u>1,262,722</u>	<u>172,644</u>	<u>964,366</u>	<u>9,129</u>	<u>949,902</u>
<b>EXPENDITURES</b>					
Current:					
General government	-	-	-	-	-
Public safety	1,285,139	147,108	-	12,271	947,931
Public works	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital Outlay:					
Capital outlay	-	11,795	-	-	-
Total expenditures	<u>1,285,139</u>	<u>158,903</u>	<u>-</u>	<u>12,271</u>	<u>947,931</u>
Excess (deficiency) of revenues over expenditures	(22,417)	13,741	964,366	(3,142)	1,971
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	(994,952)	-	(183,872)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(994,952)</u>	<u>-</u>	<u>(183,872)</u>
Net change in fund balance	(22,417)	13,741	(30,586)	(3,142)	(181,901)
Fund balances-beginning of year	<u>370,845</u>	<u>31,645</u>	<u>338,432</u>	<u>23,483</u>	<u>182,001</u>
Fund balances-end of the year	<u>\$ 348,428</u>	<u>45,386</u>	<u>307,846</u>	<u>20,341</u>	<u>100</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

	25140 Health Services (SLIAG)	25145 Indigent Hospital Care	25230 Law Enforcement Protection	25150 Reappraisal Administrative Fees	23300 Sheriff's Grants State
<b>REVENUES</b>					
Taxes:					
General sales and use taxes	\$ 2,250,658	7,884,768	-	1,077,092	-
Intergovernmental revenue - state	107,591	-	-	-	34,286
Intergovernmental revenue - federal	3,000	-	-	-	1,064,442
Contributions/donations private services	4,504,650	-	-	-	-
Investment earnings	(1,757)	17,248	1,205	16,006	-
Other revenue	4,846	1,616,886	109,200	2,182	212,406
Total revenues	<u>6,868,988</u>	<u>9,518,902</u>	<u>110,405</u>	<u>1,095,280</u>	<u>1,311,134</u>
<b>EXPENDITURES</b>					
Current:					
General government	-	-	-	-	-
Public safety	-	-	70,032	1,120,566	1,100,474
Public works	-	-	-	-	-
Health and welfare	4,402,544	10,011,342	-	-	-
Culture and recreation	-	-	-	-	-
Capital Outlay:					
Capital outlay	-	-	49,113	156,913	150,529
Total expenditures	<u>4,402,544</u>	<u>10,011,342</u>	<u>119,145</u>	<u>1,277,479</u>	<u>1,251,003</u>
Excess (deficiency) of revenues over expenditures	2,466,444	(492,440)	(8,740)	(182,199)	60,131
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	338,084	-	-	33,000
Transfers out	(2,426,422)	-	-	-	-
Total other financing sources (uses)	<u>(2,426,422)</u>	<u>338,084</u>	<u>-</u>	<u>-</u>	<u>33,000</u>
Net change in fund balance	40,022	(154,356)	(8,740)	(182,199)	93,131
Fund balances-beginning of year	<u>342,730</u>	<u>4,087,822</u>	<u>68,789</u>	<u>2,058,763</u>	<u>158,346</u>
Fund balances-end of the year	<u>\$ 382,752</u>	<u>3,933,466</u>	<u>60,049</u>	<u>1,876,564</u>	<u>251,477</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

	21124 Sheriff's GREAT Grant	25160 Spaceport Gross Receipts	23111 State Appropriations	Total
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ -	-	-	72
General sales and use taxes	-	1,784,746	-	16,057,830
Penalties and interest	-	-	-	45
Intergovernmental revenue - state	-	-	3,480,703	4,872,041
Intergovernmental revenue - federal	-	-	32,768	2,562,045
Charges for services	-	-	-	1,079,986
Contributions/donations private services	-	-	-	4,504,650
Investment earnings	-	-	1,438	127,822
Other revenue	-	-	-	2,193,971
Total revenues	<u>-</u>	<u>1,784,746</u>	<u>3,514,909</u>	<u>31,398,462</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	1,715,562	1,907,270
Public safety	-	1,968,581	237	7,139,143
Public works	-	-	243,649	1,818,285
Health and welfare	-	-	-	14,449,871
Culture and recreation	-	-	-	-
Debt Service:				
Principal payments	-	-	-	136,021
Interest payments	-	-	-	7,976
Capital Outlay:				
Capital outlay	-	-	1,554,023	4,125,520
Total expenditures	<u>-</u>	<u>1,968,581</u>	<u>3,513,471</u>	<u>29,584,086</u>
Excess (deficiency) of revenues over expenditures	-	(183,835)	1,438	1,814,376
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	1,678,558
Transfers out	<u>(15,054)</u>	<u>-</u>	<u>(455)</u>	<u>(3,734,142)</u>
Total other financing sources (uses)	<u>(15,054)</u>	<u>-</u>	<u>(455)</u>	<u>(2,055,584)</u>
Net change in fund balance	(15,054)	(183,835)	983	(241,208)
Fund balances-beginning of year	<u>15,054</u>	<u>336,208</u>	<u>450,259</u>	<u>19,521,702</u>
Fund balances-end of the year	<u>\$ -</u>	<u>152,373</u>	<u>451,242</u>	<u>19,280,494</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NON-MAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

	41020 Airport FAA Projects	50063 Chaparral Wastewater USDA	43010 Chaparral Wastewater System - SAP	42010 Wastewater Projects/ Grants
<b>REVENUES</b>				
Intergovernmental revenue - state	\$ 654,351	-	991,050	392,491
Intergovernmental revenue - federal	749,384	480,561	-	-
Investment earnings	423	-	-	-
Other revenue	-	318,917	-	-
Total revenues	<u>1,404,158</u>	<u>799,478</u>	<u>991,050</u>	<u>392,491</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	17,870	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Capital Outlay:				
Capital outlay	<u>1,655,267</u>	<u>650,065</u>	<u>991,050</u>	<u>392,024</u>
Total expenditures	<u>1,655,267</u>	<u>667,935</u>	<u>991,050</u>	<u>392,024</u>
Excess (deficiency) of revenues over expenditures	(251,109)	131,543	-	467
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	(121,726)	-	-
Total other financing sources (uses)	<u>-</u>	<u>(121,726)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(251,109)	9,817	-	467
Fund balances-beginning of year	<u>262,828</u>	<u>(9,817)</u>	<u>-</u>	<u>-</u>
Fund balances-end of the year	<u>\$ 11,719</u>	<u>-</u>	<u>-</u>	<u>467</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**DONA ANA COUNTY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NON-MAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	45091 E-911 Emergency Dispatch Center	45092 Court Held Animals Project	Total
<b>REVENUES</b>			
Intergovernmental revenue - state	\$ -	-	2,037,892
Intergovernmental revenue - federal	-	-	1,229,945
Investment earnings	-	-	423
Other revenue	-	-	318,917
Total revenues	<u>-</u>	<u>-</u>	<u>3,587,177</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	17,870
Health and welfare	-	-	-
Culture and recreation	-	-	-
Debt Service:			
Bond issuance costs	158,453	21,127	179,580
Capital Outlay:			
Capital outlay	-	35,644	3,724,050
Total expenditures	<u>158,453</u>	<u>56,771</u>	<u>3,921,500</u>
Excess (deficiency) of revenues over expenditures	(158,453)	(56,771)	(334,323)
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from issuance of long-term capital-related debt	6,000,000	800,000	6,800,000
Bond premium	171,444	22,859	194,303
Transfers in	-	-	-
Transfers out	-	-	(121,726)
Total other financing sources (uses)	<u>6,171,444</u>	<u>822,859</u>	<u>6,872,577</u>
Net change in fund balance	6,012,991	766,088	6,538,254
Fund balances-beginning of year	-	-	253,011
Restatements	-	-	-
Fund balances-beginning of year, as restated	<u>-</u>	<u>-</u>	<u>253,011</u>
Fund balances-end of the year	<u>\$ 6,012,991</u>	<u>766,088</u>	<u>6,791,265</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
CDBG - RIO GRANDE WATER - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Other revenue	\$ 270,000	270,000	254,643	(15,357)
Total revenues	270,000	270,000	254,643	(15,357)
<b>EXPENDITURES</b>				
Current:				
Operating costs	270,000	270,000	254,643	15,357
Total expenditures	270,000	270,000	254,643	15,357
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	-	-	-
Budgeted cash carryover	-	-		
Total	\$ -	-		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ -	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			-	
Change in net position (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
CIVIL PREPAREDNESS - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental revenue and grants	\$ 324,651	464,423	278,108	(186,315)
Investment earnings	1,204	1,204	2,800	1,596
Other revenue	13,932	18,432	-	(18,432)
Total revenues	<u>339,787</u>	<u>484,059</u>	<u>280,908</u>	<u>(203,151)</u>
<b>EXPENDITURES</b>				
Current:				
Operating costs	195,335	280,394	58,771	221,623
Capital outlay	31,064	90,277	62,143	28,134
Total expenditures	<u>226,399</u>	<u>370,671</u>	<u>120,914</u>	<u>249,757</u>
Excess (deficiency) of revenues over (under) expenditures	113,388	113,388	159,994	46,606
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(113,387)	(113,387)	(113,387)	-
Total other financing sources (uses)	<u>(113,387)</u>	<u>(113,387)</u>	<u>(113,387)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	1	1	<u>46,607</u>	<u>46,606</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	<u>\$ 1</u>	<u>1</u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ 46,607	
To adjust applicable revenue accruals and deferrals			56,979	
To adjust applicable expenditure accruals			<u>(4,912)</u>	
Change in net position (GAAP basis)			<u>\$ 98,674</u>	

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
COLONIA'S INITIATIVE - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Intergovernmental revenue and grants	\$ 1,237,486	1,676,242	-	(1,676,242)
Total revenues	<u>1,237,486</u>	<u>1,676,242</u>	-	<u>(1,676,242)</u>
<b>EXPENDITURES</b>				
Current:				
Operating costs	737,486	1,176,242	3,357	1,172,885
Capital outlay	<u>500,000</u>	<u>500,000</u>	-	<u>500,000</u>
Total expenditures	<u>1,237,486</u>	<u>1,676,242</u>	<u>3,357</u>	<u>1,672,885</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(3,357)	(3,357)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	-	<u>(3,357)</u>	<u>(3,357)</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	<u>\$ -</u>	<u>-</u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ (3,357)	
To adjust applicable revenue accruals and deferrals			3,357	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
COMMUNITY SERVICES - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental revenue and grants	\$ 12,000	12,000	3,344	(8,656)
Total revenues	<u>12,000</u>	<u>12,000</u>	3,344	<u>(8,656)</u>
<b>EXPENDITURES</b>				
Current:				
Operating costs	18,016	18,016	-	18,016
Total expenditures	<u>18,016</u>	<u>18,016</u>	-	<u>18,016</u>
Excess (deficiency) of revenues over (under) expenditures	(6,016)	(6,016)	3,344	9,360
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(6,016)	(6,016)	<u>3,344</u>	<u>9,360</u>
Budgeted cash carryover	<u>6,016</u>	<u>6,016</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		

**RECONCILIATION FROM BUDGET/ACTUAL TO GAAP**

Change in net position (Budget Basis)	\$ 3,344
To adjust applicable revenue accruals and deferrals	(3,344)
To adjust applicable expenditure accruals	<u>14</u>
Change in net position (GAAP basis)	\$ <u><u>14</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
CONFISCATED ASSETS - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental revenue and grants	\$ -	-	4,571	4,571
Investment earnings	1,500	1,500	177	(1,323)
Other revenue	151,000	151,000	163,615	12,615
Total revenues	<u>152,500</u>	<u>152,500</u>	168,363	15,863
<b>EXPENDITURES</b>				
Current:				
Personnel costs	24,855	29,855	26,142	3,713
Operating costs	126,470	76,470	18,482	57,988
Capital outlay	40,000	85,000	64,119	20,881
Total expenditures	<u>191,325</u>	<u>191,325</u>	108,743	82,582
Excess (deficiency) of revenues over (under) expenditures	(38,825)	(38,825)	59,620	98,445
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	7,474	7,474	7,474	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>7,474</u>	<u>7,474</u>	7,474	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(31,351)	(31,351)	<u>67,094</u>	<u>98,445</u>
Budgeted cash carryover	<u>31,351</u>	<u>31,351</u>		
Total	<u>\$ -</u>	<u>-</u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ 67,094	
To adjust applicable revenue accruals and deferrals			(508)	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ 66,586</u>	

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**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
CORRECTION FEES - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Charges for services	\$ 700,000	700,000	558,269	(141,731)
Investment earnings	<u>9,000</u>	<u>9,000</u>	<u>3,971</u>	<u>(5,029)</u>
Total revenues	709,000	709,000	562,240	(146,760)
<b>EXPENDITURES</b>				
Current:				
Operating costs	<u>649,000</u>	<u>649,000</u>	<u>376,611</u>	<u>272,389</u>
Total expenditures	649,000	649,000	376,611	272,389
Excess (deficiency) of revenues over (under) expenditures	60,000	60,000	185,629	125,629
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	60,000	60,000	<u>185,629</u>	<u>125,629</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u>60,000</u>	<u>60,000</u>		

**RECONCILIATION FROM BUDGET/ACTUAL TO GAAP**

Change in net position (Budget Basis)	\$ 185,629
To adjust applicable revenue accruals and deferrals	11,313
To adjust applicable expenditure accruals	<u>(1,886)</u>
Change in net position (GAAP basis)	\$ <u>195,056</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
COUNTY CLERK EQUIP/RCRD - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Charges for services	\$ 160,823	160,823	221,541	60,718
Investment earnings	1,645	1,645	2,459	814
Other revenue	-	-	1,400	1,400
Total revenues	<u>162,468</u>	<u>162,468</u>	<u>225,400</u>	<u>62,932</u>
<b>EXPENDITURES</b>				
Current:				
Operating costs	142,050	277,854	196,105	81,749
Capital outlay	<u>82,000</u>	<u>82,000</u>	<u>72,971</u>	<u>9,029</u>
Total expenditures	224,050	359,854	269,076	90,778
Excess (deficiency) of revenues over (under) expenditures	(61,582)	(197,386)	(43,676)	153,710
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(61,582)	(197,386)	<u>(43,676)</u>	<u>153,710</u>
Budgeted cash carryover	<u>61,582</u>	<u>197,386</u>		
Total	<u>\$ -</u>	<u>-</u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ (43,676)	
To adjust applicable revenue accruals and deferrals			57	
To adjust applicable expenditure accruals			<u>6,439</u>	
Change in net position (GAAP basis)			<u>\$ (37,180)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
COUNTY FLOOD COMMISSION FUND - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes	\$ 1,855,000	1,855,000	2,176,273	321,273
Intergovernmental revenue and grants	-	-	13,562	13,562
Investment earnings	66,505	66,505	71,986	5,481
Other revenue	40,200	40,200	7,268	(32,932)
Total revenues	<u>1,961,705</u>	<u>1,961,705</u>	<u>2,269,089</u>	<u>307,384</u>
<b>EXPENDITURES</b>				
Current:				
Personnel costs	677,442	677,442	587,140	90,302
Operating costs	1,382,878	1,382,878	699,754	683,124
Capital outlay	<u>1,383,000</u>	<u>1,649,163</u>	<u>2,003,914</u>	<u>(354,751)</u>
Debt Service:				
Principal payments	150,000	150,000	136,021	13,979
Interest payments	-	-	9,674	(9,674)
Fiscal agent's fees	-	-	-	-
Total expenditures	<u>3,593,320</u>	<u>3,859,483</u>	<u>3,436,503</u>	<u>422,980</u>
Excess (deficiency) of revenues over (under) expenditures	(1,631,615)	(1,897,778)	(1,167,414)	730,364
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(1,631,615)	(1,897,778)	<u>(1,167,414)</u>	<u>730,364</u>
Budgeted cash carryover	<u>1,631,615</u>	<u>1,897,778</u>		
Total	<u>\$ -</u>	<u>-</u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ (1,167,414)	
To adjust applicable revenue accruals and deferrals			(7,737)	
To adjust applicable expenditure accruals			<u>(28,044)</u>	
Change in net position (GAAP basis)			<u>\$ (1,203,195)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
COUNTY TREASURER'S FEES - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Charges for services	\$ 2,593	2,593	3,558	965
Investment earnings	<u>101</u>	<u>101</u>	<u>147</u>	<u>46</u>
Total revenues	2,694	2,694	3,705	1,011
<b>EXPENDITURES</b>				
Current:				
Operating costs	<u>12,600</u>	<u>12,600</u>	<u>2,042</u>	<u>10,558</u>
Total expenditures	12,600	12,600	2,042	10,558
Excess (deficiency) of revenues over (under) expenditures	(9,906)	(9,906)	1,663	11,569
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency of revenues over expenditures and other financing sources (uses)	(9,906)	(9,906)	<u>1,663</u>	<u>11,569</u>
Budgeted cash carryover	<u>9,906</u>	<u>9,906</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ 1,663	
To adjust applicable revenue accruals and deferrals			7	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u><u>\$ 1,670</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
CRISIS TRIAGE CENTER - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>REVENUES</b>				
Investment earnings	\$ -	-	6,724	6,724
Total revenues	<u>-</u>	<u>-</u>	<u>6,724</u>	<u>6,724</u>
<b>EXPENDITURES</b>				
Current:				
Operating costs	1,500,000	1,500,000	50,933	1,449,067
Capital outlay	<u>50,150</u>	<u>50,150</u>	<u>-</u>	<u>50,150</u>
Total expenditures	<u>1,550,150</u>	<u>1,550,150</u>	<u>50,933</u>	<u>1,499,217</u>
Excess (deficiency) of revenues over (under) expenditures	(1,550,150)	(1,550,150)	(44,209)	1,505,941
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	1,300,000	1,300,000	1,300,000	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>1,300,000</u>	<u>1,300,000</u>	<u>1,300,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(250,150)	(250,150)	<u>1,255,791</u>	<u>1,505,941</u>
Budgeted cash carryover	<u>250,150</u>	<u>250,150</u>		
Total	<u>\$ -</u>	<u>-</u>		

**RECONCILIATION FROM BUDGET/ACTUAL TO GAAP**

Change in net position (Budget Basis)	\$ 1,255,791
To adjust applicable revenue accruals and deferrals	780
To adjust applicable expenditure accruals	<u>14,949</u>
Change in net position (GAAP basis)	<u>\$ 1,271,520</u>

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
DWI GRANT - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental revenue and grants	\$ 1,061,108	1,075,124	973,306	(101,818)
Charges for services	360,000	360,000	276,633	(83,367)
Other revenue	500	500	58	(442)
Total revenues	<u>1,421,608</u>	<u>1,435,624</u>	<u>1,249,997</u>	<u>(185,627)</u>
<b>EXPENDITURES</b>				
Current:				
Personnel costs	1,039,308	1,039,308	663,449	375,859
Operating costs	808,774	822,790	642,022	180,768
Total expenditures	<u>1,848,082</u>	<u>1,862,098</u>	<u>1,305,471</u>	<u>556,627</u>
Excess (deficiency) of revenues over (under) expenditures	(426,474)	(426,474)	(55,474)	371,000
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(426,474)	(426,474)	<u>(55,474)</u>	<u>371,000</u>
Budgeted cash carryover	<u>426,474</u>	<u>426,474</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ (55,474)	
To adjust applicable revenue accruals and deferrals			12,725	
To adjust applicable expenditure accruals			<u>20,332</u>	
Change in net position (GAAP basis)			<u><u>\$ (22,417)</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
EMERGENCY MEDICAL SERVICES - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

		<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
<b>REVENUES</b>					
Intergovernmental revenue and grants	\$	176,227	178,589	171,706	(6,883)
Investment earnings		<u>744</u>	<u>746</u>	<u>919</u>	<u>173</u>
Total revenues		176,971	179,335	172,625	(6,710)
<b>EXPENDITURES</b>					
Current:					
Operating costs		218,937	209,506	152,327	57,179
Capital outlay		<u>-</u>	<u>11,795</u>	<u>11,795</u>	<u>-</u>
Total expenditures		218,937	221,301	164,122	57,179
Excess (deficiency) of revenues over (under) expenditures		(41,966)	(41,966)	8,503	50,469
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in		-	-	-	-
Transfers out		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)		-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)		(41,966)	(41,966)	<u>8,503</u>	<u>50,469</u>
Budgeted cash carryover		<u>41,966</u>	<u>41,966</u>		
Total	\$	<u>-</u>	<u>-</u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>					
Change in net position (Budget Basis)				\$ 8,503	
To adjust applicable revenue accruals and deferrals				18	
To adjust applicable expenditure accruals				<u>5,220</u>	
Change in net position (GAAP basis)				<u>\$ 13,741</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
ENVIRONMENTAL GRT - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Taxes	\$ 984,518	984,518	901,882	(82,636)
Investment earnings	<u>1,118</u>	<u>1,118</u>	<u>958</u>	<u>(160)</u>
Total revenues	985,636	985,636	902,840	(82,796)
<b>EXPENDITURES</b>				
Current:				
Operating costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	985,636	985,636	902,840	(82,796)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	<u>(1,084,952)</u>	<u>(1,084,952)</u>	<u>(994,952)</u>	<u>90,000</u>
Total other financing sources (uses)	(1,084,952)	(1,084,952)	(994,952)	90,000
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(99,316)	(99,316)	<u>(92,112)</u>	<u>7,204</u>
Budgeted cash carryover	<u>99,316</u>	<u>99,316</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ (92,112)	
To adjust applicable revenue accruals and deferrals			(14,494)	
To adjust applicable expenditure accruals			<u>76,020</u>	
Change in net position (GAAP basis)			\$ <u><u>(30,586)</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FARM AND RANGE - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Charges for services	\$ 12,815	12,815	8,938	(3,877)
Investment earnings	264	264	186	(78)
Total revenues	<u>13,079</u>	<u>13,079</u>	9,124	(3,955)
<b>EXPENDITURES</b>				
Current:				
Operating costs	<u>21,000</u>	<u>21,000</u>	<u>12,271</u>	<u>8,729</u>
Total expenditures	21,000	21,000	12,271	8,729
Excess (deficiency) of revenues over (under) expenditures	(7,921)	(7,921)	(3,147)	4,774
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(7,921)	(7,921)	<u>(3,147)</u>	<u>4,774</u>
Budgeted cash carryover	<u>7,921</u>	<u>7,921</u>		
Total	\$ <u>-</u>	<u>-</u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ (3,147)	
To adjust applicable revenue accruals and deferrals			5	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ (3,142)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FEDERAL GRANTS/DETENTION CENTER - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental revenue and grants	\$ 2,006,357	2,006,357	1,177,336	(829,021)
Other revenue	-	-	122	122
Total revenues	<u>2,006,357</u>	<u>2,006,357</u>	1,177,458	(828,899)
<b>EXPENDITURES</b>				
Current:				
Personnel costs	24,765	24,765	24,452	313
Operating costs	<u>1,981,592</u>	<u>1,797,720</u>	<u>968,409</u>	<u>829,311</u>
Total expenditures	2,006,357	1,822,485	992,861	829,624
Excess (deficiency) of revenues over (under) expenditures	-	183,872	184,597	725
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	<u>(183,872)</u>	<u>(183,872)</u>	-
Total other financing sources (uses)	-	<u>(183,872)</u>	<u>(183,872)</u>	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	-	<u>725</u>	<u>725</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u>-</u>	<u>-</u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ 725	
To adjust applicable revenue accruals and deferrals			(227,557)	
To adjust applicable expenditure accruals			<u>44,931</u>	
Change in net position (GAAP basis)			<u>\$ (181,901)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
HEALTH SERVICES (SLIAG) - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes	\$ 2,268,169	2,268,169	2,250,658	(17,511)
Intergovernmental revenue and grants	60,932	155,898	94,966	(60,932)
Investment earnings	27,422	27,422	(1,971)	(29,393)
Other revenue	4,609,300	4,609,300	4,509,496	(99,804)
Total revenues	<u>6,965,823</u>	<u>7,060,789</u>	<u>6,853,149</u>	<u>(207,640)</u>
<b>EXPENDITURES</b>				
Current:				
Personnel costs	1,816,786	1,856,098	1,447,123	408,975
Operating costs	<u>3,257,096</u>	<u>3,312,749</u>	<u>3,012,569</u>	<u>300,180</u>
Total expenditures	<u>5,073,882</u>	<u>5,168,847</u>	<u>4,459,692</u>	<u>709,155</u>
Excess (deficiency) of revenues over (under) expenditures	1,891,941	1,891,942	2,393,457	501,515
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	<u>(2,426,422)</u>	<u>(2,426,422)</u>	<u>(2,426,422)</u>	<u>-</u>
Total other financing sources (uses)	<u>(2,426,422)</u>	<u>(2,426,422)</u>	<u>(2,426,422)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(534,481)	(534,480)	<u>(32,965)</u>	<u>501,515</u>
Budgeted cash carryover	<u>534,481</u>	<u>534,480</u>		
Total	<u>\$ -</u>	<u>-</u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ (32,965)	
To adjust applicable revenue accruals and deferrals			15,840	
To adjust applicable expenditure accruals			<u>57,147</u>	
Change in net position (GAAP basis)			<u>\$ 40,022</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
INDIGENT HOSPITAL CARE FUND - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes	\$ 9,164,891	9,164,891	8,691,801	(473,090)
Investment earnings	15,894	15,894	15,383	(511)
Other revenue	<u>1,423,464</u>	<u>1,423,464</u>	<u>1,592,886</u>	<u>169,422</u>
Total revenues	10,604,249	10,604,249	10,300,070	(304,179)
<b>EXPENDITURES</b>				
Current:				
Operating costs	<u>8,782,446</u>	<u>8,782,446</u>	<u>8,558,767</u>	<u>223,679</u>
Total expenditures	8,782,446	8,782,446	8,558,767	223,679
Excess (deficiency) of revenues over (under) expenditures	1,821,803	1,821,803	1,741,303	(80,500)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	338,084	338,084	338,084	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	338,084	338,084	338,084	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	2,159,887	2,159,887	<u>2,079,387</u>	<u>(80,500)</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u>2,159,887</u>	<u>2,159,887</u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ 2,079,387	
To adjust applicable revenue accruals and deferrals			(781,168)	
To adjust applicable expenditure accruals			<u>(1,452,575)</u>	
Change in net position (GAAP basis)			<u>\$ (154,356)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
LAW ENFORCEMENT PROTECTION - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Investment earnings	\$ 1,157	1,157	1,190	33
Other revenue	<u>112,322</u>	<u>112,322</u>	<u>109,200</u>	<u>(3,122)</u>
Total revenues	113,479	113,479	110,390	(3,089)
<b>EXPENDITURES</b>				
Current:				
Operating costs	136,925	73,187	70,032	3,155
Capital outlay	-	<u>63,738</u>	<u>49,113</u>	<u>14,625</u>
Total expenditures	136,925	136,925	119,145	17,780
Excess (deficiency) of revenues over (under) expenditures	(23,446)	(23,446)	(8,755)	14,691
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(23,446)	(23,446)	<u>(8,755)</u>	<u>14,691</u>
Budgeted cash carryover	<u>23,446</u>	<u>23,446</u>		
Total	\$ <u>-</u>	<u>-</u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ (8,755)	
To adjust applicable revenue accruals and deferrals			15	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			\$ <u>(8,740)</u>	

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
REAPPRAISAL ADMINISTRATIVE FEES - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes	\$ 1,151,331	1,151,331	1,077,092	(74,239)
Investment earnings	18,820	18,820	15,488	(3,332)
Other revenue	<u>3,205</u>	<u>3,205</u>	<u>2,182</u>	<u>(1,023)</u>
Total revenues	1,173,356	1,173,356	1,094,762	(78,594)
<b>EXPENDITURES</b>				
Current:				
Personnel costs	1,124,851	1,124,851	554,460	570,391
Operating costs	1,267,100	1,267,100	580,053	687,047
Capital outlay	<u>250,000</u>	<u>250,000</u>	<u>156,913</u>	<u>93,087</u>
Total expenditures	2,641,951	2,641,951	1,291,426	1,350,525
Excess (deficiency) of revenues over (under) expenditures	(1,468,595)	(1,468,595)	(196,664)	1,271,931
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(1,468,595)	(1,468,595)	<u>(196,664)</u>	<u>1,271,931</u>
Budgeted cash carryover	<u>1,468,595</u>	<u>1,468,595</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ (196,664)	
To adjust applicable revenue accruals and deferrals			518	
To adjust applicable expenditure accruals			<u>13,947</u>	
Change in net position (GAAP basis)			\$ <u><u>(182,199)</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
SHERIFF'S GRANTS STATE - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental revenue and grants	\$ 1,527,283	3,665,757	764,945	(2,900,812)
Other revenue	<u>236,427</u>	<u>271,427</u>	<u>231,304</u>	<u>(40,123)</u>
Total revenues	1,763,710	3,937,184	996,249	(2,940,935)
<b>EXPENDITURES</b>				
Current:				
Personnel costs	834,499	1,755,136	783,372	971,764
Operating costs	569,777	1,661,294	265,112	1,396,182
Capital outlay	<u>359,434</u>	<u>520,755</u>	<u>150,529</u>	<u>370,226</u>
Total expenditures	1,763,710	3,937,185	1,199,013	2,738,172
Excess (deficiency) of revenues over (under) expenditures	-	(1)	(202,764)	(202,763)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	33,000	33,000	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	33,000	33,000	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	32,999	<u>(169,764)</u>	<u>(202,763)</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u><u>-</u></u>	<u><u>32,999</u></u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ (169,764)	
To adjust applicable revenue accruals and deferrals			314,884	
To adjust applicable expenditure accruals			<u>(51,989)</u>	
Change in net position (GAAP basis)			\$ <u><u>93,131</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
SHERIFF'S GREAT GRANT - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes	\$ -	-	-	-
Total revenues	-	-	-	-
<b>EXPENDITURES</b>				
Current:				
Operating costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(15,054)	(15,054)	(15,054)	-
Total other financing sources (uses)	(15,054)	(15,054)	(15,054)	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(15,054)	(15,054)	(15,054)	-
Budgeted cash carryover	15,054	15,054		
Total	\$ -	-		

**RECONCILIATION FROM BUDGET/ACTUAL TO GAAP**

Change in net position (Budget Basis)	\$ (15,054)
To adjust applicable revenue accruals and deferrals	-
To adjust applicable expenditure accruals	-
Change in net position (GAAP basis)	\$ (15,054)

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
SPACEPORT GRT - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes	\$ 2,188,830	2,188,830	1,968,581	(220,249)
Total revenues	<u>2,188,830</u>	<u>2,188,830</u>	<u>1,968,581</u>	<u>(220,249)</u>
<b>EXPENDITURES</b>				
Current:				
Operating costs	2,188,830	2,188,830	994,043	1,194,787
Total expenditures	<u>2,188,830</u>	<u>2,188,830</u>	<u>994,043</u>	<u>1,194,787</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	974,538	974,538
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	-	<u>974,538</u>	<u>974,538</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ 974,538	
To adjust applicable revenue accruals and deferrals			(183,835)	
To adjust applicable expenditure accruals			<u>(974,538)</u>	
Change in net position (GAAP basis)			<u>\$ (183,835)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
STATE APPROPRIATIONS - SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental revenue and grants	\$ 2,059,250	9,145,885	3,392,130	(5,753,755)
Investment earnings	-	-	1,438	1,438
Total revenues	2,059,250	9,145,885	3,393,568	(5,752,317)
<b>EXPENDITURES</b>				
Current:				
Operating costs	1,291,638	4,728,216	1,959,448	2,768,768
Capital outlay	767,612	4,417,214	1,554,023	2,863,191
Total expenditures	2,059,250	9,145,430	3,513,471	5,631,959
Excess (deficiency) of revenues over (under) expenditures	-	455	(119,903)	(120,358)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	(455)	(455)	-
Total other financing sources (uses)	-	(455)	(455)	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	-	(120,358)	(120,358)
Budgeted cash carryover	-	-		
Total	\$ -	-		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ (120,358)	
To adjust applicable revenue accruals and deferrals			121,341	
To adjust applicable expenditure accruals			-	
Change in net position (GAAP basis)			\$ 983	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
AIRPORT FAA PROJECTS - CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
<b>REVENUES</b>				
Intergovernmental revenue and grants	\$ 1,278,750	1,576,711	1,391,017	(185,694)
Investment earnings	<u>2,084</u>	<u>2,084</u>	<u>528</u>	<u>(1,556)</u>
Total revenues	1,280,834	1,578,795	1,391,545	(187,250)
<b>EXPENDITURES</b>				
Capital outlay	<u>1,475,317</u>	<u>1,798,434</u>	<u>1,655,267</u>	<u>143,167</u>
Total expenditures	1,475,317	1,798,434	1,655,267	143,167
Excess (deficiency) of revenues over (under) expenditures	(194,483)	(219,639)	(263,722)	(44,083)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(194,483)	(219,639)	<u>(263,722)</u>	<u>(44,083)</u>
Budgeted cash carryover	<u>194,483</u>	<u>219,639</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ (263,722)	
To adjust applicable revenue accruals and deferrals			12,613	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			\$ <u><u>(251,109)</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
CHAPARRAL WASTEWATER SYSTEM - SAP - CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental revenue and grants	\$ 1,470,238	1,470,238	1,006,624	(463,614)
Total revenues	1,470,238	1,470,238	1,006,624	(463,614)
<b>EXPENDITURES</b>				
Current:				
Operating costs	-	-	10,520	(10,520)
Capital outlay	1,470,238	1,470,238	996,104	474,134
Total expenditures	1,470,238	1,470,238	1,006,624	463,614
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	-	-	-
Budgeted cash carryover	-	-		
Total	\$ -	-		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ -	
To adjust applicable revenue accruals and deferrals			(15,574)	
To adjust applicable expenditure accruals			15,574	
Change in net position (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
CHAPARRAL WASTEWATER - USDA - CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental revenue and grants	\$ 1,756,555	1,756,555	480,561	(1,275,994)
Other revenue	<u>-</u>	<u>-</u>	<u>313,652</u>	<u>313,652</u>
Total revenues	1,756,555	1,756,555	794,213	(962,342)
<b>EXPENDITURES</b>				
Current:				
Operating costs	21,400	21,400	22,423	(1,023)
Capital outlay	<u>1,613,429</u>	<u>1,613,429</u>	<u>650,065</u>	<u>963,364</u>
Total expenditures	1,634,829	1,634,829	672,488	962,341
Excess (deficiency) of revenues over (under) expenditures	121,726	121,726	121,725	(1)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	<u>(109,144)</u>	<u>(121,726)</u>	<u>(121,726)</u>	<u>-</u>
Total other financing sources (uses)	(109,144)	(121,726)	(121,726)	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	12,582	-	<u>(1)</u>	<u>(1)</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u>12,582</u>	<u>-</u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ (1)	
To adjust applicable revenue accruals and deferrals			5,266	
To adjust applicable expenditure accruals			<u>4,552</u>	
Change in net position (GAAP basis)			\$ <u>9,817</u>	

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
WASTEWATER PROJECTS / GRANTS - CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental revenue and grants	\$ 1,250,000	1,250,000	392,023	(857,977)
Total revenues	<u>1,250,000</u>	<u>1,250,000</u>	<u>392,023</u>	<u>(857,977)</u>
<b>EXPENDITURES</b>				
Capital outlay	1,250,000	1,250,000	392,023	857,977
Total expenditures	<u>1,250,000</u>	<u>1,250,000</u>	<u>392,023</u>	<u>857,977</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency of revenues over expenditures and other financing sources (uses))	-	-	<u>-</u>	<u>-</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	<u>\$ -</u>	<u>-</u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ -	
To adjust applicable revenue accruals and deferrals			(18,001)	
To adjust applicable expenditure accruals			<u>18,468</u>	
Change in net position (GAAP basis)			<u>\$ 467</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
E-911 EMERGENCY DISPATCH CENTER - CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Investment earnings	\$ -	6,171,444	6,171,444	-
Total revenues	-	6,171,444	6,171,444	-
<b>EXPENDITURES</b>				
Current:				
Operating costs	-	171,444	158,453	12,991
Capital outlay	-	6,000,000	-	6,000,000
Debt Service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Fiscal agent's fees	-	-	-	-
Total expenditures	-	6,171,444	158,453	6,012,991
Excess (deficiency) of revenues over (under) expenditures	-	-	6,012,991	6,012,991
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from issuance of long-term capital-related debt	-	-	-	-
Sale of real and personal property	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	-	6,012,991	6,012,991
Budgeted cash carryover	-	-		
Total	\$ -	-		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ 6,012,991	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			-	
Change in net position (GAAP basis)			\$ 6,012,991	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
COURT HELD ANIMALS PROJECT - CAPITAL PROJECTS FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Investment earnings	\$ -	822,859	822,859	-
Total revenues	<u>-</u>	<u>822,859</u>	<u>822,859</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
Operating costs	-	22,859	21,127	1,732
Capital outlay	<u>-</u>	<u>800,000</u>	<u>35,644</u>	<u>764,356</u>
Debt Service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Fiscal agent's fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>822,859</u>	<u>56,771</u>	<u>766,088</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	766,088	766,088
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	-	<u>766,088</u>	<u>766,088</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	<u>\$ -</u>	<u>-</u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ 766,088	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ 766,088</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
DEBT SERVICE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
<b>REVENUES</b>				
Taxes	\$ 580,000	580,000	390,926	(189,074)
Investment earnings	<u>129,079</u>	<u>129,079</u>	<u>138,430</u>	<u>9,351</u>
Total revenues	709,079	709,079	529,356	(179,723)
<b>EXPENDITURES</b>				
Current:				
Operating costs	30,537	30,862	8,252	22,610
Debt Service:				
Principal payments	3,705,000	3,705,000	3,705,000	-
Interest payments	<u>1,542,943</u>	<u>1,542,943</u>	<u>1,542,943</u>	<u>-</u>
Total expenditures	5,278,480	5,278,805	5,256,195	22,610
Excess (deficiency) of revenues over (under) expenditures	(4,569,401)	(4,569,726)	(4,726,839)	(157,113)
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from issuance of long-term capital-related debt	-	680	680	-
Transfers in	4,756,083	4,756,324	4,740,562	(15,762)
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	4,756,083	4,757,004	4,741,242	(15,762)
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	186,682	187,278	<u>14,403</u>	<u>(172,875)</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u>186,682</u>	<u>187,278</u>		
<b>RECONCILIATION FROM BUDGET/ACTUAL TO GAAP</b>				
Change in net position (Budget Basis)			\$ 14,403	
To adjust applicable revenue accruals and deferrals			(2,653)	
To adjust applicable expenditure accruals			<u>34,391</u>	
Change in net position (GAAP basis)			\$ <u>46,141</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
NON-MAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2014**

**ENTERPRISE FUNDS**

**MAJOR**

Chaparral Wastewater System - To account for the service activities of the wastewater system.

South Central Wastewater – To account for the service activities of the South Central Wastewater system.

**NON-MAJOR**

Doña Ana Wastewater System - To account for the service activities of the wastewater system.

La Union Wastewater- To account for the service activities of the wastewater system.

Las Palmeras/Montana Vista Wastewater - To account for the service activities of the wastewater system.

NMED County Utilities– To account for the service activities of the various County utility systems.

Rincon Wastewater - To account for the service activities of the water system.

Salem/Ogas Wastewater - To account for the service activities of the wastewater system.

San Miguel Water System – To account for the service activities of the wastewater system.

**DONA ANA COUNTY**  
**NONMAJOR ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF NET POSITION**  
**AS OF JUNE 30, 2014**

	50064	50046	50065	
	Dona Ana	La Union	Las Palmeras/ Montana Vista	NMED
	Wastewater	Wastewater	Wastewater	County
	System	System	System	Utilities
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 5	23,267	-	591,104
Receivable, net	-	4,236	-	-
Interest receivables	-	15	-	419
Total current assets	<u>5</u>	<u>27,518</u>	<u>-</u>	<u>591,523</u>
Non-current assets:				
Capital assets, net	<u>2,611,748</u>	<u>4,406,382</u>	<u>463,137</u>	<u>1,699,737</u>
Total non-current assets	<u>2,611,748</u>	<u>4,406,382</u>	<u>463,137</u>	<u>1,699,737</u>
Total assets	<u>\$ 2,611,753</u>	<u>4,433,900</u>	<u>463,137</u>	<u>2,291,260</u>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	\$ 7,848	33	-	-
Bonds and notes payable	-	-	-	215,388
Accrued interest payable	-	3,275	-	3,325
Accrued payroll liabilities	-	20	-	-
Compensated absences	-	4,536	-	-
Other liabilities	-	2,666	1,601	-
Total current liabilities	<u>7,848</u>	<u>10,530</u>	<u>1,601</u>	<u>218,713</u>
Non-current liabilities:				
Bonds and notes payable	-	527,003	-	319,703
Compensated absences	-	2,721	-	-
Total non-current liabilities	<u>-</u>	<u>529,724</u>	<u>-</u>	<u>319,703</u>
Total liabilities	7,848	540,254	1,601	538,416
<b>NET POSITION</b>				
Net investment in capital assets	2,611,748	3,879,379	463,137	1,164,646
Unrestricted	<u>(7,843)</u>	<u>14,267</u>	<u>(1,601)</u>	<u>588,198</u>
Total net position	<u>2,603,905</u>	<u>3,893,646</u>	<u>461,536</u>	<u>1,752,844</u>
Total liabilities and net position	<u>\$ 2,611,753</u>	<u>4,433,900</u>	<u>463,137</u>	<u>2,291,260</u>

The accompanying notes are an integral part of these financial statements.

**DONA ANA COUNTY  
NONMAJOR ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET POSITION  
AS OF JUNE 30, 2014**

	50067 Rincon Wastewater System	50043 Salem/Ogas Wastewater System	50066 San Miguel Water System	Total Nonmajor Enterprise Funds
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 5,247	60,262	463	680,348
Receivable, net	2,907	4,784	-	11,927
Interest receivables	-	47	-	481
Total current assets	<u>8,154</u>	<u>65,093</u>	<u>463</u>	<u>692,756</u>
Non-current assets:				
Capital assets, net	<u>1,252,156</u>	<u>2,638,515</u>	<u>-</u>	<u>13,071,675</u>
Total non-current assets	<u>1,252,156</u>	<u>2,638,515</u>	<u>-</u>	<u>13,071,675</u>
Total assets	<u>\$ 1,260,310</u>	<u>2,703,608</u>	<u>463</u>	<u>13,764,431</u>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	\$ 45	117	338	8,381
Bonds and notes payable	-	-	-	215,388
Accrued interest payable	-	2,747	-	9,347
Accrued payroll liabilities	30	10	-	60
Compensated absences	3,479	1,027	-	9,042
Other liabilities	<u>863</u>	<u>2,448</u>	<u>125</u>	<u>7,703</u>
Total current liabilities	4,417	6,349	463	249,921
Non-current liabilities:				
Bonds and notes payable	-	441,956	-	1,288,662
Compensated absences	<u>2,087</u>	<u>615</u>	<u>-</u>	<u>5,423</u>
Total non-current liabilities	<u>2,087</u>	<u>442,571</u>	<u>-</u>	<u>1,294,085</u>
Total liabilities	6,504	448,920	463	1,544,006
<b>NET POSITION</b>				
Net investment in capital assets	1,252,156	2,196,559	-	11,567,625
Unrestricted	<u>1,650</u>	<u>58,129</u>	<u>-</u>	<u>652,800</u>
Total net position	<u>1,253,806</u>	<u>2,254,688</u>	<u>-</u>	<u>12,220,425</u>
Total liabilities and net position	<u>\$ 1,260,310</u>	<u>2,703,608</u>	<u>463</u>	<u>13,764,431</u>

The accompanying notes are an integral part of these financial statements.

**DONA ANA COUNTY  
NONMAJOR ENTERPRISE FUNDS  
COMBINING STATEMENTS OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS  
FOR THE YEAR ENDED JUNE 30, 2014**

	50064	50046	50065 Las Palmeras/ Montana/ Vista	NMED County Utilities
	Dona Ana Wastewater System	La Union Wastewater System	Wastewater	
<b>OPERATING REVENUES</b>				
Charges for services	\$ 200	7,910	-	-
Charges for sewerage service	88,014	64,376	-	-
Other revenue	-	4,102	-	129,928
Total operating revenues	<u>88,214</u>	<u>76,388</u>	<u>-</u>	<u>129,928</u>
<b>OPERATING EXPENSES</b>				
Personnel services -salaries and wages	-	29,979	-	-
Personnel services -employee benefits	-	19,502	-	-
Purchased professional and technical service	138,184	-	-	-
Utilities	9,985	4,248	-	-
Other operating expenses	7,884	20,235	-	289,885
Depreciation	72,440	179,672	13,332	144,810
Total operating expenses	<u>228,493</u>	<u>253,636</u>	<u>13,332</u>	<u>434,695</u>
Operating income (loss)	(140,279)	(177,248)	(13,332)	(304,767)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Investment earnings	81	246	-	4,756
Interest expense -non-operating	-	-	-	212,478
Total non-operating revenues (expenses)	<u>81</u>	<u>246</u>	<u>-</u>	<u>217,234</u>
Income (loss) before transfers	(140,198)	(177,002)	(13,332)	(87,533)
Transfers in	42,504	20,000	-	188,937
Transfers out	-	(39,248)	-	-
Total transfers in (out)	<u>42,504</u>	<u>(19,248)</u>	<u>-</u>	<u>188,937</u>
Change in net position	(97,694)	(196,250)	(13,332)	101,404
Beginning net position	<u>2,701,599</u>	<u>4,089,896</u>	<u>474,868</u>	<u>1,651,440</u>
Net position-end of the year	<u>\$ 2,603,905</u>	<u>3,893,646</u>	<u>461,536</u>	<u>1,752,844</u>

The accompanying notes are an integral part of these financial statements.



**DONA ANA COUNTY  
NONMAJOR ENTERPRISE FUNDS  
COMBINING STATEMENTS OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS  
FOR THE YEAR ENDED JUNE 30, 2014**

	50067 Rincon Wastewater System	50043 Salem/Ogas Wastewater System	50066 San Miguel Water System	Total Nonmajor Enterprise Funds
<b>OPERATING REVENUES</b>				
Charges for services	\$ 100	1,400	-	9,610
Charges for sewerage service	22,757	56,867	-	232,014
Other revenue	2,320	3,958	-	140,308
Total operating revenues	<u>25,177</u>	<u>62,225</u>	-	<u>381,932</u>
<b>OPERATING EXPENSES</b>				
Personnel services -salaries and wages	19,601	12,159	-	61,739
Personnel services -employee benefits	6,177	3,608	-	29,287
Purchased professional and technical services	-	-	-	138,184
Utilities	10,541	26,598	-	51,372
Other operating expenses	9,021	18,098	-	345,123
Depreciation	32,055	78,624	-	520,933
Total operating expenses	<u>77,395</u>	<u>139,087</u>	-	<u>1,146,638</u>
Operating income (loss)	(52,218)	(76,862)	-	(764,706)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Investment earnings	80	631	-	5,794
Interest expense -non-operating	-	-	-	212,478
Total non-operating revenues (expenses)	<u>80</u>	<u>631</u>	-	<u>218,272</u>
Income (loss) before transfers	(52,138)	(76,231)	-	(546,434)
Transfers in	-	-	-	251,441
Transfers out	-	(25,689)	-	(64,937)
Total transfers in (out)	<u>-</u>	<u>(25,689)</u>	-	<u>186,504</u>
Change in net position	(52,138)	(101,920)	-	(359,930)
Beginning net position	<u>1,305,944</u>	<u>2,356,608</u>	-	<u>12,580,355</u>
Net position-end of the year	<u>\$ 1,253,806</u>	<u>2,254,688</u>	<u>-</u>	<u>12,220,425</u>

The accompanying notes are an integral part of these financial statements.

**DONA ANA COUNTY  
NONMAJOR ENTERPRISE FUNDS  
COMBINING STATEMENTS OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2014**

	50064	50046	50065 Las Palmeras/ Montana Vista Wastewater	NMED County Utilities
	Dona Ana Wastewater System	La Union Wastewater System		
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Receipts from customers	\$ 96,637	72,938	-	(131,276)
Payments to employees	-	(48,726)	-	-
Payments to suppliers	(155,606)	(27,666)	-	(291,198)
Other receipts/(payments)	-	4,102	-	129,928
<i>Net cash provided (used) by operating activities</i>	<u>(58,969)</u>	<u>648</u>	<u>-</u>	<u>(292,546)</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>				
Transfers from other funds	42,504	20,000	-	188,937
Operating subsidies and transfers to other funds	-	(39,248)	-	-
<i>Net cash provided by (used for) noncapital financing activities</i>	<u>42,504</u>	<u>(19,248)</u>	<u>-</u>	<u>188,937</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Purchase of capital assets	(14,732)	-	-	-
Principal payments	-	-	-	(211,165)
Interest payments	-	-	-	212,478
<i>Net cash provided by (used for) capital and related financing activities</i>	<u>(14,732)</u>	<u>-</u>	<u>-</u>	<u>1,313</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest and dividends	80	246	-	4,756
<i>Net cash provided by (used for) investing activities</i>	<u>80</u>	<u>246</u>	<u>-</u>	<u>4,756</u>
Net increase/(decrease) in cash and cash equivalents	(31,117)	(18,354)	-	(97,540)
Balances - beginning of year	<u>31,122</u>	<u>41,621</u>	<u>-</u>	<u>688,644</u>
Balances - end of year	<u>\$ 5</u>	<u>23,267</u>	<u>-</u>	<u>591,104</u>

The accompanying notes are an integral part of these financial statements.

**DONA ANA COUNTY  
NONMAJOR ENTERPRISE FUNDS  
COMBINING STATEMENTS OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2014**

	50064	50046	50065 Las Palmeras/ Montana Vista Wastewater	NMED County Utilities
	<u>Dona Ana Wastewater System</u>	<u>La Union Wastewater System</u>	<u>Las Palmeras/ Montana Vista Wastewater</u>	<u>NMED County Utilities</u>
Reconciliation of operating income/(loss) to net cash provided/(used) by operating activities:				
Operating income/(loss)	\$ (140,279)	(177,248)	(13,332)	(304,767)
Adjustments:				
Depreciation expense	72,440	179,672	13,332	144,810
Bad debt expense	-	(1,290)	-	-
Change in assets and liabilities:				
Receivables	8,423	652	-	(192)
Accounts Payable	835	(2,661)	-	-
Accrued expenses and other liabilities	(388)	768	-	(1,313)
Compensated absences	-	755	-	-
Unearned revenue	-	-	-	(131,084)
Net cash provided by (used for) operating activities	\$ <u>(58,969)</u>	<u>648</u>	<u>-</u>	<u>(292,546)</u>

The accompanying notes are an integral part of these financial statements.

**DONA ANA COUNTY  
NONMAJOR ENTERPRISE FUNDS  
COMBINING STATEMENTS OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2014**

	50067 Rincon Wastewater System	50043 Salem/Ogas Wastewater System	50066 San Miguel Water System	Total Nonmajor Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Receipts from customers	\$ 21,166	59,792	-	119,257
Payments to employees	(25,354)	(15,692)	-	(89,772)
Payments to suppliers	(18,203)	(46,780)	-	(539,453)
Other receipts/(payments)	2,320	3,958	-	140,308
<i>Net cash provided (used) by operating activities</i>	<u>(20,071)</u>	<u>1,278</u>	<u>-</u>	<u>(369,660)</u>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>				
Transfers from other funds	-	-	-	251,441
Operating subsidies and transfers to other funds	-	(25,689)	-	(64,937)
<i>Net cash provided by (used for) noncapital financing activities</i>	<u>-</u>	<u>(25,689)</u>	<u>-</u>	<u>186,504</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Purchase of capital assets	-	-	-	(14,732)
Principal payments	-	-	-	(211,165)
Interest payments	-	-	-	212,478
<i>Net cash provided by (used for) capital and related financing activities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,419)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest and dividends	80	631	-	5,793
<i>Net cash provided by (used for) investing activities</i>	<u>80</u>	<u>631</u>	<u>-</u>	<u>5,793</u>
Net increase/(decrease) in cash and cash equivalents	(19,991)	(23,780)	-	(190,782)
Balances - beginning of year	25,238	84,042	463	871,130
Balances - end of year	<u>\$ 5,247</u>	<u>60,262</u>	<u>463</u>	<u>680,348</u>

The accompanying notes are an integral part of these financial statements.

**DONA ANA COUNTY  
NONMAJOR ENTERPRISE FUNDS  
COMBINING STATEMENTS OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2014**

	50067 Rincon Wastewater System	50043 Salem/Ogas Wastewater System	50066 San Miguel Water System	Total Nonmajor Enterprise Funds
Reconciliation of operating income/(loss) to net cash provided/(used) by operating activities:				
Operating income/(loss)	\$ (52,218)	(76,862)	-	(764,706)
Adjustments:				
Depreciation expense	32,055	78,624	-	520,933
Bad debt expense	1,865	802	-	1,377
Change in assets and liabilities:				
Receivables	(1,691)	1,525	-	8,717
Accounts Payable	(1,019)	(2,672)	-	(5,517)
Accrued expenses and other liabilities	513	(214)	-	(634)
Compensated absences	424	75	-	1,254
Unearned revenue	-	-	-	(131,084)
Net cash provided by (used for) operating activities	\$ <u>(20,071)</u>	<u>1,278</u>	<u>-</u>	<u>(369,660)</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
NMED COUNTY UTILITIES - ENTERPRISE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable) Variance
<b>OPERATING REVENUES</b>				
Other revenue	\$ 160,304	129,603	129,929	326
Total operating revenues	<u>160,304</u>	<u>129,603</u>	<u>129,929</u>	<u>326</u>
<b>OPERATING EXPENSES</b>				
Other operating expenses	<u>291,384</u>	<u>291,384</u>	<u>291,384</u>	-
Total operating expenses	<u>291,384</u>	<u>291,384</u>	<u>291,384</u>	-
Operating income (loss)	(131,080)	(161,781)	(161,455)	326
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Investment earnings	<u>6,415</u>	<u>6,415</u>	<u>4,601</u>	<u>(1,814)</u>
Total non-operating revenues (expenses)	<u>6,415</u>	<u>6,415</u>	<u>4,601</u>	<u>(1,814)</u>
Income (loss) before transfers	(124,665)	(155,366)	(156,854)	(1,488)
Transfers in	150,493	188,937	188,937	-
Transfers out	-	-	-	-
Total transfers	<u>150,493</u>	<u>188,937</u>	<u>188,937</u>	-
Change in net position	25,828	33,571	<u>32,083</u>	<u>(1,488)</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u>25,828</u>	<u>33,571</u>		

**RECONCILIATION FROM BUDGET/ACTUAL TO GAAP**

Change in net position (Budget Basis)	\$ 32,083
To adjust applicable revenue accruals and deferrals	154
To adjust applicable expenditure accruals	213,977
Depreciation and other non-cash items	<u>(144,810)</u>
Change in net position (GAAP basis)	<u>\$ 101,404</u>

**STATE OF NEW MEXICO**  
**DONA ANA COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SOUTH CENTRAL WASTEWATER - ENTERPRISE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable) Variance</u>
<b>OPERATING REVENUES</b>				
Charges for services	\$ 181,000	181,000	202,016	21,016
Charges for water services	27,600	27,600	3,924	(23,676)
Charges for sewerage service	662,000	662,000	653,221	(8,779)
Other revenue	46,000	46,000	49,201	3,201
Total operating revenues	<u>916,600</u>	<u>916,600</u>	<u>908,362</u>	<u>(8,238)</u>
<b>OPERATING EXPENSES</b>				
Personnel services -salaries and wages	223,952	223,952	221,940	2,012
Personnel services -employee benefits	92,570	92,570	95,270	(2,700)
Purchased professional and technical services	6,000	40,022	34,064	5,958
Utilities	135,600	136,625	154,853	(18,228)
Other operating expenses	364,510	334,863	342,090	(7,227)
Capital outlay	55,000	1,449,600	43,275	1,406,325
Total operating expenses	<u>877,632</u>	<u>2,277,632</u>	<u>891,492</u>	<u>1,386,140</u>
Operating income (loss)	38,968	(1,361,032)	16,870	1,377,902
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Grants (not capital grants)	-	1,260,000	-	(1,260,000)
Investment earnings	1,200	1,200	420	(780)
Total non-operating revenues (expenses)	<u>1,200</u>	<u>1,261,200</u>	<u>420</u>	<u>(1,260,780)</u>
Income (loss) before transfers	40,168	(99,832)	17,290	117,122
Transfers in	162,991	162,991	162,991	-
Transfers out	(219,621)	(219,621)	(219,621)	-
Total transfers	<u>(56,630)</u>	<u>(56,630)</u>	<u>(56,630)</u>	<u>-</u>
Change in net position	(16,462)	(156,462)	<u>(39,340)</u>	<u>117,122</u>
Budgeted cash carryover	<u>16,462</u>	<u>156,462</u>		
Total	\$ <u>-</u>	<u>-</u>		

**RECONCILIATION FROM BUDGET/ACTUAL TO GAAP**

Change in net position (Budget Basis)	\$ (39,340)
To adjust applicable revenue accruals and deferrals	1,886
To adjust applicable expenditure accruals	55,975
Depreciation and other non-cash items	<u>(932,748)</u>
Change in net position (GAAP basis)	<u>\$ (914,227)</u>

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
CHAPARRAL WASTEWATER SYSTEM - ENTERPRISE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable) Variance
<b>OPERATING REVENUES</b>				
Charges for services	\$ 65,000	65,000	71,411	6,411
Charges for sewerage service	99,445	99,445	96,781	(2,664)
Other revenue	<u>5,000</u>	<u>5,000</u>	<u>9,003</u>	<u>4,003</u>
Total operating revenues	<u>169,445</u>	<u>169,445</u>	<u>177,195</u>	<u>7,750</u>
<b>OPERATING EXPENSES</b>				
Personnel services -salaries and wages	90,739	90,739	93,747	(3,008)
Personnel services -employee benefits	37,747	37,747	40,109	(2,362)
Utilities	21,200	21,200	27,138	(5,938)
Other operating expenses	<u>12,700</u>	<u>362,700</u>	<u>17,269</u>	<u>345,431</u>
Total operating expenses	<u>162,386</u>	<u>512,386</u>	<u>178,263</u>	<u>334,123</u>
Operating income (loss)	7,059	(342,941)	(1,068)	341,873
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Grants (not capital grants)	<u>-</u>	<u>315,000</u>	<u>-</u>	<u>(315,000)</u>
Total non-operating revenues (expenses)	<u>-</u>	<u>315,000</u>	<u>-</u>	<u>(315,000)</u>
Income (loss) before transfers	7,059	(27,941)	(1,068)	26,873
Transfers in	-	-	-	-
Transfers out	<u>(15,407)</u>	<u>(15,407)</u>	<u>(15,407)</u>	<u>-</u>
Total transfers	<u>(15,407)</u>	<u>(15,407)</u>	<u>(15,407)</u>	<u>-</u>
Change in net position	(8,348)	(43,348)	<u>(16,475)</u>	<u>26,873</u>
Budgeted cash carryover	<u>8,348</u>	<u>43,348</u>		
Total	<u>\$ -</u>	<u>-</u>		

**RECONCILIATION FROM BUDGET/ACTUAL TO GAAP**

Change in net position (Budget Basis)	\$ (16,475)
To adjust applicable revenue accruals and deferrals	2,782
To adjust applicable expenditure accruals	(11,692)
Transfer in of capital asset	2,104,510
Depreciation and other non-cash items	<u>(406,175)</u>
Change in net position (GAAP basis)	<u>\$ 1,672,950</u>



**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
DONA ANA WASTEWATER SYSTEM - ENTERPRISE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable) Variance
<b>OPERATING REVENUES</b>				
Charges for services	\$ -	-	200	200
Charges for sewerage service	<u>110,000</u>	<u>110,000</u>	<u>96,423</u>	<u>(13,577)</u>
Total operating revenues	<u>110,000</u>	<u>110,000</u>	<u>96,623</u>	<u>(13,377)</u>
<b>OPERATING EXPENSES</b>				
Purchased professional and technical services	95,000	153,915	138,184	15,731
Utilities	10,050	11,035	9,985	1,050
Other operating expenses	<u>5,000</u>	<u>5,000</u>	<u>21,781</u>	<u>(16,781)</u>
Total operating expenses	<u>110,050</u>	<u>169,950</u>	<u>169,950</u>	<u>-</u>
Operating income (loss)	(50)	(59,950)	(73,327)	(13,377)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Investment earnings	<u>428</u>	<u>428</u>	<u>93</u>	<u>(335)</u>
Total non-operating revenues (expenses)	<u>428</u>	<u>428</u>	<u>93</u>	<u>(335)</u>
Income (loss) before transfers	378	(59,522)	(73,234)	(13,712)
Transfers in	-	42,504	42,504	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total transfers	<u>-</u>	<u>42,504</u>	<u>42,504</u>	<u>-</u>
Change in net position	378	(17,018)	<u>(30,730)</u>	<u>(13,712)</u>
Budgeted cash carryover	<u>-</u>	<u>17,018</u>		
Total	\$ <u><u>378</u></u>	<u><u>-</u></u>		

**RECONCILIATION FROM BUDGET/ACTUAL TO GAAP**

Change in net position (Budget Basis)	\$ (30,730)
To adjust applicable revenue accruals and deferrals	(8,421)
To adjust applicable expenditure accruals	13,897
Depreciation and other non-cash items	<u>(72,440)</u>
Change in net position (GAAP basis)	\$ <u><u>(97,694)</u></u>

**STATE OF NEW MEXICO**  
**DONA ANA COUNTY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**LA UNION WASTEWATER SYSTEM - ENTERPRISE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable) Variance
<b>OPERATING REVENUES</b>				
Charges for services	\$ 1,150	1,150	7,910	6,760
Charges for sewerage service	65,000	65,000	64,376	(624)
Other revenue	4,500	4,500	4,102	(398)
Total operating revenues	<u>70,650</u>	<u>70,650</u>	<u>76,388</u>	<u>5,738</u>
<b>OPERATING EXPENSES</b>				
Personnel services -salaries and wages	30,591	30,591	29,278	1,313
Personnel services -employee benefits	21,216	21,216	19,502	1,714
Utilities	5,000	5,000	4,248	752
Other operating expenses	36,750	36,750	24,132	12,618
Total operating expenses	<u>93,557</u>	<u>93,557</u>	<u>77,160</u>	<u>16,397</u>
Operating income (loss)	(22,907)	(22,907)	(772)	22,135
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Investment earnings	535	535	249	(286)
Total non-operating revenues (expenses)	<u>535</u>	<u>535</u>	<u>249</u>	<u>(286)</u>
Income (loss) before transfers	(22,372)	(22,372)	(523)	21,849
Transfers in	20,000	20,000	20,000	-
Transfers out	(11,412)	(39,248)	(39,248)	-
Total transfers	<u>8,588</u>	<u>(19,248)</u>	<u>(19,248)</u>	<u>-</u>
Change in net position	(13,784)	(41,620)	(19,771)	21,849
Budgeted cash carryover	<u>13,784</u>	<u>41,620</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		

**RECONCILIATION FROM BUDGET/ACTUAL TO GAAP**

Change in net position (Budget Basis)	\$ (19,771)
To adjust applicable revenue accruals and deferrals	(4)
To adjust applicable expenditure accruals	1,906
Depreciation and other non-cash items	<u>(178,381)</u>
Change in net position (GAAP basis)	<u>\$ (196,250)</u>

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
LAS PALMERAS / MONTANA VISTA WASTEWATER - ENTERPRISE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable) Variance
<b>OPERATING REVENUES</b>				
Charges for services	\$ -	-	-	-
Total operating revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OPERATING EXPENSES</b>				
Other operating expenses	-	-	-	-
Total operating expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating income (loss)	-	-	-	-
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Grants (not capital grants)	-	-	-	-
Grants -capital	-	-	-	-
Investment earnings	-	-	-	-
Interest expense -non-operating	-	-	-	-
Total non-operating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Income (loss) before transfers	-	-	-	-
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	-	-	<u>-</u>	<u>-</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	<u>\$ -</u>	<u>-</u>		

**RECONCILIATION FROM BUDGET/ACTUAL TO GAAP**

Change in net position (Budget Basis)	\$ -
To adjust applicable revenue accruals and deferrals	-
To adjust applicable expenditure accruals	-
Depreciation and other non-cash items	<u>(13,332)</u>
Change in net position (GAAP basis)	<u>\$ (13,332)</u>

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
RINCON WASTEWATER SYSTEM - ENTERPRISE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable) Variance
<b>OPERATING REVENUES</b>				
Charges for services	\$ 1,190	1,190	100	(1,090)
Charges for sewerage service	24,300	24,300	22,757	(1,543)
Other revenue	2,400	2,400	2,320	(80)
Total operating revenues	<u>27,890</u>	<u>27,890</u>	<u>25,177</u>	<u>(2,713)</u>
<b>OPERATING EXPENSES</b>				
Personnel services -salaries and wages	19,742	19,742	19,208	534
Personnel services -employee benefits	7,783	7,783	6,177	1,606
Utilities	8,355	8,355	10,541	(2,186)
Other operating expenses	8,950	8,950	8,143	807
Total operating expenses	<u>44,830</u>	<u>44,830</u>	<u>44,069</u>	<u>761</u>
Operating income (loss)	(16,940)	(16,940)	(18,892)	(1,952)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Investment earnings	234	234	86	(148)
Total non-operating revenues (expenses)	<u>234</u>	<u>234</u>	<u>86</u>	<u>(148)</u>
Income (loss) before transfers	(16,706)	(16,706)	(18,806)	(2,100)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	(16,706)	(16,706)	<u>(18,806)</u>	<u>(2,100)</u>
Budgeted cash carryover	<u>16,706</u>	<u>16,706</u>		
Total	\$ <u>-</u>	<u>-</u>		

**RECONCILIATION FROM BUDGET/ACTUAL TO GAAP**

Change in net position (Budget Basis)	\$ (18,806)
To adjust applicable revenue accruals and deferrals	(7)
To adjust applicable expenditure accruals	595
Depreciation and other non-cash items	<u>(33,920)</u>
Change in net position (GAAP basis)	<u>\$ (52,138)</u>

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
SALEM / OGAS WASTEWATER SYSTEM - ENTERPRISE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable) Variance
<b>OPERATING REVENUES</b>				
Charges for services	\$ 50	50	1,400	1,350
Charges for sewerage service	61,500	61,500	56,867	(4,633)
Other revenue	4,500	4,500	3,958	(542)
Total operating revenues	<u>66,050</u>	<u>66,050</u>	<u>62,225</u>	<u>(3,825)</u>
<b>OPERATING EXPENSES</b>				
Personnel services -salaries and wages	12,865	12,865	12,089	776
Personnel services -employee benefits	5,266	5,266	3,608	1,658
Utilities	29,175	29,175	26,598	2,577
Other operating expenses	19,300	35,300	19,963	15,337
Total operating expenses	<u>66,606</u>	<u>82,606</u>	<u>62,258</u>	<u>20,348</u>
Operating income (loss)	(556)	(16,556)	(33)	16,523
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Investment earnings	739	739	617	(122)
Total non-operating revenues (expenses)	<u>739</u>	<u>739</u>	<u>617</u>	<u>(122)</u>
Income (loss) before transfers	183	(15,817)	584	16,401
Transfers in	-	-	-	-
Transfers out	<u>(25,689)</u>	<u>(25,689)</u>	<u>(25,689)</u>	<u>-</u>
Total transfers	<u>(25,689)</u>	<u>(25,689)</u>	<u>(25,689)</u>	<u>-</u>
Change in net position	(25,506)	(41,506)	<u>(25,105)</u>	<u>16,401</u>
Budgeted cash carryover	<u>25,506</u>	<u>41,506</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		

**RECONCILIATION FROM BUDGET/ACTUAL TO GAAP**

Change in net position (Budget Basis)	\$ (25,105)
To adjust applicable revenue accruals and deferrals	14
To adjust applicable expenditure accruals	2,597
Depreciation and other non-cash items	<u>(79,426)</u>
Change in net position (GAAP basis)	<u>\$ (101,920)</u>

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
STATEMENT OF REVENUES AND EXPENDITURES  
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
FLEET - INTERNAL SERVICE FUND  
FOR THE YEAR ENDED JUNE 30, 2014**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable) Variance
<b>OPERATING REVENUES</b>				
Charges for services	\$ 3,075,330	3,075,330	2,284,434	(790,896)
Other revenue	-	-	2,088	2,088
Total operating revenues	<u>3,075,330</u>	<u>3,075,330</u>	<u>2,286,522</u>	<u>(788,808)</u>
<b>OPERATING EXPENSES</b>				
Personnel services -salaries and wages	621,137	621,137	483,674	137,463
Personnel services -employee benefits	266,677	266,677	205,872	60,805
Purchased professional and technical ser	-	-	256	(256)
Utilities	15,161	15,161	16,273	(1,112)
Other operating expenses	<u>2,897,154</u>	<u>2,897,154</u>	<u>1,907,373</u>	<u>989,781</u>
Total operating expenses	<u>3,800,129</u>	<u>3,800,129</u>	<u>2,613,448</u>	<u>1,186,681</u>
Operating income (loss)	(724,799)	(724,799)	(326,926)	397,873
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Grants (not capital grants)	-	-	-	-
Grants -capital	-	-	-	-
Total non-operating revenues (expenses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Income (loss) before transfers	(724,799)	(724,799)	(326,926)	397,873
Transfers in	603,013	603,013	603,013	-
Transfers out	-	-	-	-
Total transfers	<u>603,013</u>	<u>603,013</u>	<u>603,013</u>	<u>-</u>
Change in net position	(121,786)	(121,786)	<u>276,087</u>	<u>397,873</u>
Budgeted cash carryover	<u>121,786</u>	<u>121,786</u>		
Total	<u>\$ -</u>	<u>-</u>		

**RECONCILIATION FROM BUDGET/ACTUAL TO GAAP**

Change in net position (Budget Basis)	\$ 276,087
To adjust applicable revenue accruals and deferrals	(147,353)
To adjust applicable expenditure accruals	36,357
Transfer out of capital asset	(20,125)
Depreciation and other non-cash items	<u>(465,567)</u>
Change in net position (GAAP basis)	<u>\$ (320,601)</u>

**DONA ANA COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Balance June 30, 2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2014</u>
<b>COST TO STATE/TREASURER</b>				
<b>10020</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 6,750	57,875	(62,125)	2,500
<b>Liabilities</b>				
Due to others	\$ 6,750	57,875	(62,125)	2,500
<b>INMATE WELFARE FUND</b>				
<b>25113</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 536,796	250,067	(134,890)	651,973
Other receivables	13,044	6,103	(13,044)	6,103
Total assets	<u>549,840</u>	<u>256,170</u>	<u>(147,934)</u>	<u>658,076</u>
<b>Liabilities</b>				
Due to others	\$ <u>549,840</u>	<u>256,170</u>	<u>(147,934)</u>	<u>658,076</u>
<b>INMATE TRUST FUND</b>				
<b>25112</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ <u>28,447</u>	<u>1,644,869</u>	<u>(1,631,906)</u>	<u>41,410</u>
<b>Liabilities</b>				
Due to others	\$ <u>28,447</u>	<u>1,644,869</u>	<u>(1,631,906)</u>	<u>41,410</u>
<b>CHILDREN'S TRUST FUND</b>				
<b>70010</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ <u>1,650</u>	<u>34,980</u>	<u>(34,125)</u>	<u>2,505</u>
<b>Liabilities</b>				
Due to others	\$ <u>1,650</u>	<u>34,980</u>	<u>(34,125)</u>	<u>2,505</u>
<b>PROPERTY TAX FUND</b>				
<b>70040</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 1,789,590	151,293,618	(151,811,147)	1,272,061
Taxes receivable, net	<u>6,653,336</u>	<u>6,145,008</u>	<u>(6,653,336)</u>	<u>6,145,008</u>
Total assets	<u>8,442,926</u>	<u>157,438,626</u>	<u>(158,464,483)</u>	<u>7,417,069</u>
<b>Liabilities</b>				
Accounts payable	19,201	74,235,957	(74,253,928)	1,230
Overpayments	276	1,425	(1,701)	-
Taxes paid in advance	240,445	372,739	(389,284)	223,900
Taxes in suspense -bankruptcies	44,441	39,502	(68,905)	15,038
Taxes in suspense -mortgages	(1,854)	34,114,990	(34,113,136)	-
Due to others	2,443,928	43,341,612	(43,941,040)	1,844,500
Unearned revenue	<u>5,696,489</u>	<u>5,332,401</u>	<u>(5,696,489)</u>	<u>5,332,401</u>
Total liabilities	\$ <u>8,442,926</u>	<u>157,438,626</u>	<u>(158,464,483)</u>	<u>7,417,069</u>

**DONA ANA COUNTY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

	<b>Balance June 30, 2013</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance June 30, 2014</b>
<b>AIRPORT ROAD -SPECIAL ASSESSMENT -2001A</b>				
<b>70050</b>				
Assets				
Cash and cash equivalents	\$ -	840,560	(791,498)	49,062
Receivable	244,744	601,029	(801,302)	44,471
Total assets	<u>244,744</u>	<u>1,441,589</u>	<u>(1,592,800)</u>	<u>93,533</u>
Liabilities				
Due to others	\$ <u>244,744</u>	<u>1,441,589</u>	<u>(1,592,800)</u>	<u>93,533</u>
<b>BORDER PARK -SPECIAL ASSESSMENT 2001 B</b>				
<b>70060</b>				
Assets				
Cash and cash equivalents	\$ -	2,510,645	(2,358,523)	152,122
Liabilities				
Due to others	\$ -	2,510,645	(2,358,523)	152,122
<b>TOTALS - ALL AGENCY FUNDS</b>				
Assets				
Cash and cash equivalents	\$ 2,363,233	156,632,614	(156,824,214)	2,171,633
Taxes receivable	6,653,336	6,145,008	(6,653,336)	6,145,008
Other receivables	257,788	607,132	(814,346)	50,574
Total assets	<u>9,274,357</u>	<u>163,384,754</u>	<u>(164,291,896)</u>	<u>8,367,215</u>
Liabilities				
Accounts payable	19,201	74,235,957	(74,253,928)	1,230
Overpayments	276	1,425	(1,701)	-
Taxes paid in advance	240,445	372,739	(389,284)	223,900
Taxes in suspense -bankruptcies	44,441	39,502	(68,905)	15,038
Taxes in suspense -mortgages	(1,854)	34,114,990	(34,113,136)	-
Due to others	3,275,359	49,287,740	(49,768,453)	2,794,646
Unearned revenue	5,696,489	5,332,401	(5,696,489)	5,332,401
Total liabilities	\$ <u>9,274,357</u>	<u>163,384,754</u>	<u>(164,291,896)</u>	<u>8,367,215</u>



**STATE OF NEW MEXICO  
DONA ANA COUNTY  
SCHEDULE OF CASH AND INVESTMENTS  
AS OF JUNE 30, 2014**

<b>Financial Institution</b>	<b>Account Type</b>	<b>Reconciled Balance</b>	<b>Balance Per Bank</b>	<b>Treasury Obligations or FDIC Coverage</b>	<b>Total Uninsured</b>	<b>Required Collateral Coverage</b>	<b>Collateral Requirement</b>	<b>Collateral Pledged</b>	<b>Over/ (Under) Collateralized</b>
Cash and cash equivalents									
Petty cash	Petty cash	\$ 9,062							
Bank of Albuquerque									
PILT 2004 Debt Service Reserve	Debt service reserve	986,799	986,799						
Total Bank of Albuquerque		986,799	986,799	986,799	-	100%	-	-	-
Bank of New York Mellon	Debt service reserve	166,111	166,111	166,111	-	100%	-	-	-
Bank of The West									
Confiscated Assets	Checking	349,771	337,775						
Seizures	Checking	36,842	36,842						
Total Bank of The West		386,613	374,617	250,000	124,617	50%	62,309	458,415	396,107
Wells Fargo Bank									
Chaparral Wastewater	Checking	100	100						
Dona Ana County - Main Acct	Checking	11,500,076	14,700,619						
Inmate Trust Fund	Checking	41,410	73,064						
Money market	Money market	11,898,736	11,898,736						
Total Wells Fargo Bank		23,440,322	26,672,519	250,000	26,422,519	50%	13,211,260	29,058,463	15,847,204
US Bank									
FGIC Cap Mrkt Services - 02/16/01 5.650%	Debt service reserve	221,500	221,500						
FGIC Cap Mrkt Services - 02/16/01 5.650%	Debt service reserve	556,000	556,000						
First American Treasury obligation	Debt service reserve	29,984	29,984						
First Union Combined funds	Debt service reserve	2,412,000	2,412,000						
First American Treasury obligation	Debt service reserve	128,342	128,342						
First American Treasury obligation	Debt service reserve	53,398	53,398						
First American Treasury obligation	Debt service reserve	144,884	144,884						
First American Treasury obligation	Debt service reserve	209	209						
Total US Bank		3,546,317	3,546,317	1,134,317	2,412,000	105%	2,532,600	2,558,633	26,033
White Sands FCU	Money market	231	231	231	-	50%	-	-	-
Total cash and cash equivalents		\$ 28,535,455	31,746,594	2,787,458	28,959,136		15,806,168	32,075,511	16,269,343
Cash and cash equivalents									
		\$ 23,836,228	27,047,367						
Debt service reserves - held by Trustee									
		4,699,227	4,699,227						
Total cash and cash equivalents									
		\$ 28,535,455	31,746,594						

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
SCHEDULE OF CASH AND INVESTMENTS  
AS OF JUNE 30, 2014**

<b>Financial Institution</b>	<b>Account Type</b>	<b>Fair Market Value</b>	<b>Cost Basis</b>	<b>Treasury Obligations or FDIC Coverage</b>	<b>Total Uninsured</b>	<b>Required Collateral Coverage</b>	<b>Collateral Requirement</b>	<b>Collateral Pledged</b>	<b>Over/ (Under) Collateralized</b>
Investments									
Century Bank	Certificate of deposit	\$ 3,250,000	3,250,000	250,000	3,000,000	50%	1,500,000	2,227,146	727,146
Citizen's Bank	Certificate of deposit	3,000,000	3,000,000	250,000	2,750,000	50%	1,375,000	2,001,235	626,235
First New Mexico Bank	Certificate of deposit	750,000	750,000	250,000	500,000	50%	250,000	276,346	26,346
First Savings	Certificate of deposit	3,000,000	3,000,000	250,000	2,750,000	50%	1,375,000	1,511,874	136,874
Washington Federal Savings	Certificate of deposit	250,000	250,000	250,000	-	50%	-	-	-
Wells Fargo Bank	Certificate of deposit	7,000,000	7,000,000	-	7,000,000	50%	3,500,000	15,847,204	12,347,204
Wells Fargo Bank	US Gov't Securities	24,081,133	24,081,133	24,081,133	-	50%	-	-	-
Western Heritage	Certificate of deposit	250,000	250,000	250,000	-	50%	-	-	-
White Sands FCU	Certificate of deposit	150,000	150,000	150,000	-	50%	-	-	-
White Sands FCU	Certificate of deposit	100,000	100,000	100,000	-	50%	-	-	-
Dona Ana County Finance									
DAC Waste Systems Bonds	County bonds	6,135,000	6,135,000	-	-		-	-	-
		\$ <u>47,966,133</u>	<u>47,966,133</u>	<u>25,831,133</u>	<u>16,000,000</u>		<u>8,000,000</u>	<u>21,863,805</u>	<u>13,863,805</u>

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
SCHEDULE OF COLLATERAL  
AS OF JUNE 30, 2014**

<b>BANK</b>	<b>CUSIP</b>	<b>CURRENT SHARES OR FACE VALUE</b>	<b>COUPON OR RATE</b>	<b>MARKET VALUE</b>	<b>MATURITY DATE</b>
<b>BANK OF THE WEST</b>					
FNMA CONV 30 YR SF	3138MAKS6	\$ 121,794	3.0000%	\$ 120,488	9/1/2042
GNMA2 SINGLE FAMILY 15 YR	36202FYZ3	83,773	3.5000%	89,362	11/20/2016
UNMHG UNIVERSITY OF NEW MEXICO-GALLUI	914684CP8	75,000	4.0000%	77,883	8/1/2017
GNMA2 ARM MULTIPLE	36179M6H8	61,915	2.0000%	64,006	3/20/2043
GNMS2 ARM MULTIPLE	36179M6H8	103,192	2.0000%	106,676	3/20/2043
Total Bank of the West				<u>\$ 458,415</u>	
<b>CENTURY BANK</b>					
SAN MIGUEL COUNTY NM GROSS RC	799108DA0	433,444	4.0000%	\$ 450,931	6/1/2019
BELEN NM CONS SCH DIST NO 002	077581MQ6	299,562	3.7500%	317,940	8/1/2020
SANDOVAL CNTY NM	80004PCW0	370,000	3.8500%	393,295	12/15/2019
GRANT COUNTY NM	387766BD9	281,383	3.0000%	295,260	9/1/2016
LEA CNTY N MEX PUB SCH DIST NO	521513AX9	738,766	4.0000%	769,720	6/15/2021
Total Century Bank				<u>\$ 2,227,146</u>	
<b>CITIZENS BANK-COUNTY</b>					
FHLB	313372SZ8	2,001,235	3.0000%	\$ 2,001,235	2/23/2018
Total Citizen's Bank - County				<u>\$ 2,001,235</u>	
<b>FIRST NEW MEXICO BANK</b>					
HOBBS NEW MEXICO SCHEEL DISTRICT	433866DS6	250,000	4.0000%	\$ 276,346	4/15/2025
<b>FIRST SAVINGS BANK</b>					
FNMA AGENCY NOTES	3136FPKH9	150,502	2.0000%	153,635	12/30/2015
MBS FHLMC GOLD 15 YR	31306XQD8	684,272	2.5000%	675,848	9/1/2022
MBS FHLMC GOLD 15 YR	31307BJW1	64,728	2.5000%	63,504	3/1/2023
MBS FNMA 10 YR	31418BB54	126,554	3.0000%	125,872	4/1/2024
MBS GNMA 10 YR SF	36176XE21	75,808	3.0000%	75,321	3/15/2027
MBS FNMA 15 YR	3138EKJA4	179,892	2.5000%	174,054	1/1/2028
GNR 2010-115 QG	38377KKM1	12,967	3.0000%	12,962	11/20/2038
GNR 2010-150 GJ	38377NLJ1	14,151	3.0000%	14,163	9/20/2039
FNR 2010-135 CH	31398SN66	72,159	3.0000%	72,171	4/25/2040
FNR 2010-135 CH	31398SN66	24,053	3.0000%	24,057	4/25/2040
FNR 2010-135 CH	31398SN66	120,265	3.0000%	120,286	4/25/2040
Total First Savings Bank				<u>\$ 1,511,873</u>	
<b>US BANK</b>					
FIRST UNION COMBINED FDS--PNC	TAX COST			\$ 2,558,633	06/01/2016
Total US Bank				<u>\$ 2,558,633</u>	
<b>WELLS FARGO</b>					
FN AS0416	3138W9PA2	7,473,937	4.0000%	\$ 7,967,131	9/1/2043
FN AB6498	31417DGG2	21,272,888	3.0000%	21,091,332	10/1/2042
Total Wells Fargo				<u>\$ 29,058,463</u>	
<b>WASHINGTON FEDERAL</b>					
FHLMC GOLD PC A94288 2.50%	3620E0NW2	\$ 50,000	4.0000%	\$ 40,553	8/20/2061
Total Washington Federal				<u>\$ 40,553</u>	

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
SCHEDULE OF FUND BALANCES  
AS OF JUNE 30, 2014**

	General Fund	Special Revenue Fund Fire Districts	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Fund Balances:</b>					
<b>Nonspendable:</b>					
Inventory	\$ 304,752	-	-	-	304,752
Subtotal nonspendable	<u>304,752</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>304,752</u>
<b>Restricted for:</b>					
Sanitation	-	-	-	2,116	2,116
Detention center operations	-	-	-	768,381	768,381
Farm and range improvements	-	-	-	20,341	20,341
Road/drainage improvements	199,258	-	-	451,242	650,500
Water system/Wastewater improvements	-	-	-	6,013,458	6,013,458
Flood control projects	-	-	-	8,060,798	8,060,798
Airport	186,265	-	-	11,719	197,984
Debt service reserve	-	-	4,875,036	-	4,875,036
County clerk operations	-	-	-	235,335	235,335
Environmental projects	-	-	-	307,846	307,846
DWI enforcement and education	-	-	-	348,428	348,428
Public safety	16,530	10,161,266	-	989,654	11,167,450
Law enforcement enhancement	-	-	-	60,049	60,049
Appraisal operations	-	-	-	1,876,564	1,876,564
Spaceport	-	-	-	152,373	152,373
Medicaid fund	-	-	-	3,933,466	3,933,466
Sustainable housing and community planning	-	-	-	100	100
Infrastructure improvements	-	-	-	3,357	3,357
GO Bond series 2013	-	-	-	766,088	766,088
Other purposes	290,294	-	-	-	290,294
Subtotal restricted	<u>692,347</u>	<u>10,161,266</u>	<u>4,875,036</u>	<u>24,001,315</u>	<u>39,729,964</u>
<b>Committed to:</b>					
Debt service	-	-	1,436,950	-	1,436,950
Public safety	654,981	-	-	-	654,981
Employee training and equipment	-	-	-	18,431	18,431
Crisis Triage Center	-	-	-	1,605,869	1,605,869
Road/drainage improvements	90,868	-	-	-	90,868
Subtotal committed	<u>745,849</u>	<u>-</u>	<u>1,436,950</u>	<u>1,624,300</u>	<u>3,807,099</u>
<b>Assigned to:</b>					
Environmental projects	672,052	-	-	-	672,052
Public safety	468,616	-	-	-	468,616
Road/drainage improvements	179,477	-	-	-	179,477
Health and welfare	59,789	-	-	382,752	442,541
Other purposes	3,754,861	-	-	-	3,754,861
Subtotal assigned	<u>5,134,795</u>	<u>-</u>	<u>-</u>	<u>382,752</u>	<u>5,517,547</u>
<b>Unassigned:</b>					
	27,354,018	-	(44,613)	63,392	27,372,797
Total fund balances	<u>34,231,761</u>	<u>10,161,266</u>	<u>6,267,373</u>	<u>26,071,759</u>	<u>76,732,159</u>

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
SCHEDULE OF RECONCILIATION OF  
PROPERTY TAX RECEIVABLE  
FOR THE YEAR ENDED JUNE 30, 2014**

**Reconciliation of Property Taxes Receivable**

Taxes receivable, beginning of year	\$ 10,562,583
2013 Allowance added back	129,372
2003 Tax year dropped off	(109,480)
2013 Property tax assessment	114,299,873
Tax roll corrections and adjustments, net	<u>14,885</u>
Subtotal - net taxes due	124,897,233
Less Taxes Collected:	
Current	110,477,034
Delinquent	4,316,242
Taxes collected in advance applied to current year	<u>356,703</u>
Subtotal - net taxes collected	115,149,979
Total taxes to be collected	9,747,254
Allowance for uncollected taxes	<u>(101,371)</u>
Taxes receivable, end of year (net of allowance)	\$ <u>9,645,883</u>
Property Taxes Receivable by Years:	
2013	\$ 4,819,425
2012	2,296,194
2011	726,990
2010	536,002
2009	443,881
2008	314,255
2007	199,958
2006	206,909
2005	96,629
2004	<u>107,011</u>
Total taxes receivable	9,747,254
Allowance for uncollected taxes	<u>(101,371)</u>
Taxes receivable, end of year, net of allowance	\$ <u><u>9,645,883</u></u>

STATE OF NEW MEXICO  
DONA ANA COUNTY  
COUNTY TREASURER'S PROPERTY TAX SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2014

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Allowance	Undistributed at Year-End	County Receivable at Year-End
<b>DOÑA ANA COUNTY:</b>									
General Ad Valorem	2013	\$ 38,583,544	37,070,812	37,070,812	37,070,812	37,070,812	15,732	-	1,497,000
General Ad Valorem	2012	37,449,301	1,019,695	36,665,362	1,019,695	36,665,362	8,153	-	775,786
General Ad Valorem	2011	36,022,075	579,886	35,780,536	579,886	35,780,536	2,512	-	239,027
General Ad Valorem	2010	35,507,161	167,279	35,330,303	167,279	35,330,303	1,839	-	175,019
General Ad Valorem	2009	34,121,087	97,892	33,960,888	97,892	33,960,888	1,666	-	158,533
General Ad Valorem	2008	31,683,191	28,992	31,579,848	28,992	31,579,848	1,075	-	102,268
General Ad Valorem	2007	28,817,907	16,863	28,768,461	16,863	28,768,461	514	-	48,932
General Ad Valorem	2006	25,342,032	10,799	25,277,800	10,799	25,277,800	668	-	63,564
General Ad Valorem	2005	23,052,697	5,754	23,030,671	5,754	23,030,671	229	-	21,797
General Ad Valorem	2004	20,931,919	2,189	20,905,231	2,189	20,905,231	278	-	26,410
<b>TOTAL GENERAL AD VALOREM</b>		<b>311,510,914</b>	<b>39,000,161</b>	<b>308,369,912</b>	<b>39,000,161</b>	<b>308,369,912</b>	<b>32,666</b>	<b>-</b>	<b>3,108,336</b>
Non-Rendition Penalty	2013	98,431	69,786	69,786	69,786	69,786	298	-	28,347
Non-Rendition Penalty	2012	101,899	8,504	81,319	8,504	81,319	214	-	20,366
Non-Rendition Penalty	2011	99,478	3,900	83,810	3,900	83,810	163	-	15,505
Non-Rendition Penalty	2010	97,766	2,399	84,894	2,399	84,894	134	-	12,738
Non-Rendition Penalty	2009	96,997	1,435	86,519	1,435	86,519	109	-	10,369
Non-Rendition Penalty	2008	52,742	81	51,319	81	51,319	15	-	1,408
Non-Rendition Penalty	2007	56,295	71	54,849	71	54,849	15	-	1,431
Non-Rendition Penalty	2006	116,160	573	109,793	573	109,793	66	-	6,301
Non-Rendition Penalty	2005	120,638	334	117,254	334	117,254	35	-	3,349
Non-Rendition Penalty	2004	114,971	341	111,449	341	111,449	37	-	3,485
<b>TOTAL NON-RENDITION PENALTY</b>		<b>955,377</b>	<b>87,424</b>	<b>850,992</b>	<b>87,424</b>	<b>850,992</b>	<b>1,086</b>	<b>-</b>	<b>103,299</b>
County Debt Service	2013	382,758	366,226	366,226	366,226	366,226	172	-	16,360
County Debt Service	2012	554,229	14,838	543,094	14,838	543,094	116	-	11,019
County Debt Service	2011	561,437	8,611	557,804	8,611	557,804	38	-	3,595
County Debt Service	2010	574,346	2,543	571,654	2,543	571,654	28	-	2,664
County Debt Service	2009	551,755	1,472	549,627	1,472	549,627	22	-	2,106
County Debt Service	2008	487,578	440	486,050	440	486,050	16	-	1,512
County Debt Service	2007	521,132	295	519,843	295	519,843	13	-	1,276
County Debt Service	2006	541,919	222	540,536	222	540,536	14	-	1,369
County Debt Service	2005	586,602	141	585,699	141	585,699	9	-	894
County Debt Service	2004	513,963	63	513,049	63	513,049	10	-	904
<b>TOTAL COUNTY DEBT SERVICE</b>		<b>5,275,719</b>	<b>394,851</b>	<b>5,233,582</b>	<b>394,851</b>	<b>5,233,582</b>	<b>438</b>	<b>-</b>	<b>41,699</b>

STATE OF NEW MEXICO  
DONA ANA COUNTY  
COUNTY TREASURER'S PROPERTY TAX SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2014

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Allowance	Undistributed at Year-End	County Receivable at Year-End
Administrative Fees	2013	4,254	3,326	3,326	3,326	3,326	10	-	918
Administrative Fees	2012	4,376	288	3,727	288	3,727	7	-	642
Administrative Fees	2011	4,453	130	3,958	130	3,958	5	-	490
Administrative Fees	2010	4,604	86	4,175	86	4,175	4	-	425
Administrative Fees	2009	4,559	67	4,197	67	4,197	4	-	358
Administrative Fees	2008	4,885	49	4,588	49	4,588	2	-	295
Administrative Fees	2007	3,184	14	3,069	14	3,069	1	-	114
Administrative Fees	2006	3,124	7	3,031	7	3,031	1	-	92
Administrative Fees	2005	3,254	4	3,192	4	3,192	1	-	61
Administrative Fees	2004	4,321	-	4,266	-	4,266	1	-	54
<b>TOTAL ADMINISTRATIVE FEES</b>		<b>41,014</b>	<b>3,971</b>	<b>37,529</b>	<b>3,971</b>	<b>37,529</b>	<b>36</b>	<b>-</b>	<b>3,449</b>
Flood Levy	2013	2,187,902	2,065,803	2,065,803	2,065,803	2,065,803	1,270	-	120,829
Flood Levy	2012	2,057,003	69,363	2,002,568	69,363	2,002,568	566	-	53,869
Flood Levy	2011	1,953,034	39,255	1,934,231	39,255	1,934,231	196	-	18,607
Flood Levy	2010	1,883,011	11,339	1,869,507	11,339	1,869,507	140	-	13,364
Flood Levy	2009	1,832,190	6,954	1,820,858	6,954	1,820,858	118	-	11,214
Flood Levy	2008	1,654,811	2,104	1,646,554	2,104	1,646,554	86	-	8,171
Flood Levy	2007	1,504,161	1,621	1,497,986	1,621	1,497,986	64	-	6,111
Flood Levy	2006	1,327,855	982	1,322,502	982	1,322,502	56	-	5,297
Flood Levy	2005	1,196,834	501	1,193,515	501	1,193,515	35	-	3,284
Flood Levy	2004	1,075,962	221	1,072,582	221	1,072,582	34	-	3,346
<b>TOTAL FLOOD LEVY</b>		<b>16,672,763</b>	<b>2,198,143</b>	<b>16,426,106</b>	<b>2,198,143</b>	<b>16,426,106</b>	<b>2,565</b>	<b>-</b>	<b>244,092</b>
<b>TOTAL DOÑA ANA COUNTY</b>		<b>334,455,787</b>	<b>41,684,550</b>	<b>330,918,121</b>	<b>41,684,550</b>	<b>330,918,121</b>	<b>36,791</b>	<b>-</b>	<b>3,500,875</b>
<b>MUNICIPALITIES:</b>									
City of Las Cruces	2013	14,200,416	13,740,560	13,740,560	13,536,924	13,536,924	4,783	203,636	455,073
City of Las Cruces	2012	13,800,828	286,502	13,599,102	438,637	13,583,129	2,098	15,973	199,628
City of Las Cruces	2011	13,344,796	154,364	13,295,451	128,550	13,259,957	513	35,494	48,832
City of Las Cruces	2010	13,132,183	41,824	13,098,518	60,791	13,096,817	350	1,701	33,315
City of Las Cruces	2009	12,713,946	22,286	12,690,234	23,703	12,688,850	247	1,384	23,465
City of Las Cruces	2008	11,806,362	6,688	11,788,546	7,323	11,788,040	185	506	17,631
City of Las Cruces	2007	10,576,030	1,264	10,565,857	1,676	10,565,689	106	168	10,067
City of Las Cruces	2006	9,071,531	1,044	9,060,530	945	9,060,407	114	123	10,887
City of Las Cruces	2005	8,073,947	626	8,070,435	540	8,070,328	37	107	3,475
City of Las Cruces	2004	7,213,485	317	7,210,731	227	7,210,622	28	109	2,726
<b>TOTAL CITY OF LAS CRUCES</b>		<b>113,933,524</b>	<b>14,255,475</b>	<b>113,119,964</b>	<b>14,199,316</b>	<b>112,860,763</b>	<b>8,461</b>	<b>259,201</b>	<b>805,099</b>

STATE OF NEW MEXICO  
DONA ANA COUNTY  
COUNTY TREASURER'S PROPERTY TAX SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2014

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Allowance	Undistributed at Year-End	County Receivable at Year-End
Village of Hatch	2013	86,952	77,119	77,119	76,240	76,240	102	879	9,731
Village of Hatch	2012	84,497	4,219	80,874	5,000	80,790	38	84	3,585
Village of Hatch	2011	76,628	2,249	75,913	1,550	75,088	7	825	708
Village of Hatch	2010	65,803	337	65,313	728	65,292	5	21	485
Village of Hatch	2009	61,342	69	61,176	69	61,176	2	-	164
Village of Hatch	2008	58,091	29	57,921	29	57,921	2	-	168
Village of Hatch	2007	53,857	11	53,700	11	53,700	2	-	155
Village of Hatch	2006	50,121	10	49,959	10	49,959	1	-	161
Village of Hatch	2005	47,420	9	47,320	9	47,320	1	-	99
Village of Hatch	2004	43,215	4	43,157	4	43,157	1	-	57
<b>TOTAL VILLAGE OF HATCH</b>		<b>627,926</b>	<b>84,056</b>	<b>612,452</b>	<b>83,650</b>	<b>610,643</b>	<b>161</b>	<b>1,809</b>	<b>15,313</b>
Town of Mesilla	2013	79,635	75,128	75,128	73,754	73,754	47	1,374	4,460
Town of Mesilla	2012	77,211	2,336	74,227	2,772	74,216	31	11	2,953
Town of Mesilla	2011	67,546	3,351	67,335	1,245	65,229	2	2,106	209
Town of Mesilla	2010	69,441	786	69,314	2,250	69,309	2	5	125
Town of Mesilla	2009	65,961	6	65,948	6	65,948	-	-	13
Town of Mesilla	2008	60,658	2	60,651	-	60,651	-	-	7
Town of Mesilla	2007	54,825	-	54,818	-	54,818	-	-	7
Town of Mesilla	2006	49,276	-	49,266	1	49,266	-	-	10
Town of Mesilla	2005	44,895	-	44,895	-	44,895	-	-	-
Town of Mesilla	2004	42,037	-	42,037	1	42,037	-	-	-
<b>TOTAL TOWN OF MESILLA</b>		<b>611,485</b>	<b>81,609</b>	<b>603,619</b>	<b>80,029</b>	<b>600,123</b>	<b>82</b>	<b>3,496</b>	<b>7,784</b>
City of Sunland Park	2013	1,351,626	1,278,132	1,278,132	1,261,154	1,261,154	764	16,978	72,730
City of Sunland Park	2012	1,196,108	61,242	1,166,401	69,444	1,164,913	309	1,488	29,398
City of Sunland Park	2011	507,486	11,292	502,371	11,374	501,529	53	842	5,062
City of Sunland Park	2010	501,908	4,441	498,131	6,004	498,128	39	3	3,738
City of Sunland Park	2009	474,329	4,952	470,649	4,947	470,564	38	85	3,642
City of Sunland Park	2008	412,761	378	410,670	300	410,557	22	113	2,069
City of Sunland Park	2007	381,019	326	379,531	384	379,523	15	8	1,473
City of Sunland Park	2006	341,114	87	339,785	119	339,785	14	-	1,315
City of Sunland Park	2005	304,004	50	303,075	71	303,075	10	-	919
City of Sunland Park	2004	275,013	68	274,201	76	274,201	9	-	803
<b>TOTAL CITY OF SUNLAND PARK</b>		<b>5,745,368</b>	<b>1,360,968</b>	<b>5,622,946</b>	<b>1,353,873</b>	<b>5,603,429</b>	<b>1,273</b>	<b>19,517</b>	<b>121,149</b>
<b>TOTAL MUNICIPALITIES</b>		<b>120,918,303</b>	<b>15,782,108</b>	<b>119,958,981</b>	<b>15,716,868</b>	<b>119,674,958</b>	<b>9,977</b>	<b>284,023</b>	<b>949,345</b>



STATE OF NEW MEXICO  
DONA ANA COUNTY  
COUNTY TREASURER'S PROPERTY TAX SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2014

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Allowance	Undistributed at Year-End	County Receivable at Year-End
<b>SCHOOL DISTRICTS:</b>									
Las Cruces PSD #2	2013	30,138,674	29,032,073	29,032,073	28,639,048	28,639,048	11,509	393,025	1,095,092
Las Cruces PSD #2	2012	29,748,434	699,054	29,244,179	972,918	29,199,234	5,244	44,945	499,011
Las Cruces PSD #2	2011	29,167,888	399,262	29,034,531	323,446	28,934,313	1,387	100,218	131,970
Las Cruces PSD #2	2010	29,480,895	107,114	29,388,229	174,607	29,381,612	964	6,617	91,702
Las Cruces PSD #2	2009	28,680,356	58,477	28,612,724	62,075	28,609,569	703	3,155	66,929
Las Cruces PSD #2	2008	26,895,959	22,211	26,846,053	23,654	26,845,200	519	853	49,387
Las Cruces PSD #2	2007	24,287,005	11,591	24,253,346	12,084	24,252,809	350	537	33,309
Las Cruces PSD #2	2006	20,945,479	6,584	20,912,887	6,240	20,912,476	339	411	32,253
Las Cruces PSD #2	2005	19,055,245	2,045	19,041,497	1,887	19,041,280	143	217	13,605
Las Cruces PSD #2	2004	16,904,669	1,203	16,891,058	1,068	16,890,845	142	213	13,469
<b>TOTAL LAS CRUCES PSD #2</b>		<b>255,304,604</b>	<b>30,339,614</b>	<b>253,256,577</b>	<b>30,217,027</b>	<b>252,706,386</b>	<b>21,300</b>	<b>550,191</b>	<b>2,026,727</b>
Hatch Valley SD #11	2013	938,937	871,097	871,097	864,762	864,762	706	6,335	67,134
Hatch Valley SD #11	2012	901,698	38,102	870,113	42,509	869,248	328	865	31,257
Hatch Valley SD #11	2011	871,582	25,232	861,759	23,038	857,915	102	3,844	9,721
Hatch Valley SD #11	2010	864,274	9,206	855,880	12,602	855,813	87	67	8,307
Hatch Valley SD #11	2009	825,820	3,309	820,750	3,572	820,733	53	17	5,017
Hatch Valley SD #11	2008	803,600	2,079	798,804	2,082	798,804	50	-	4,746
Hatch Valley SD #11	2007	581,696	591	578,691	580	578,680	31	11	2,974
Hatch Valley SD #11	2006	711,123	137	708,758	137	708,758	25	-	2,340
Hatch Valley SD #11	2005	681,769	119	680,324	119	680,324	15	-	1,430
Hatch Valley SD #11	2004	617,212	92	615,771	92	615,771	15	-	1,426
<b>TOTAL HATCH VALLEY SD #11</b>		<b>7,797,711</b>	<b>949,964</b>	<b>7,661,947</b>	<b>949,493</b>	<b>7,650,808</b>	<b>1,412</b>	<b>11,139</b>	<b>134,352</b>
Gadsden ISD #16	2013	12,985,520	12,137,721	12,137,721	12,008,727	12,008,727	8,817	128,994	838,982
Gadsden ISD #16	2012	12,478,969	479,630	12,087,381	554,223	12,068,355	4,073	19,026	387,515
Gadsden ISD #16	2011	12,045,829	253,450	11,879,726	242,517	11,847,389	1,727	32,337	164,376
Gadsden ISD #16	2010	11,975,325	86,518	11,847,665	109,080	11,844,217	1,328	3,448	126,332
Gadsden ISD #16	2009	11,332,857	59,826	11,218,747	59,060	11,216,180	1,187	2,567	112,923
Gadsden ISD #16	2008	10,917,219	11,649	10,827,615	10,371	10,825,747	932	1,868	88,672
Gadsden ISD #16	2007	10,102,915	9,067	10,035,254	9,552	10,034,910	704	344	66,957
Gadsden ISD #16	2006	9,333,953	7,470	9,275,349	7,513	9,275,048	609	301	57,995
Gadsden ISD #16	2005	8,863,762	6,549	8,828,190	6,406	8,827,916	370	274	35,202
Gadsden ISD #16	2004	8,126,690	2,412	8,085,013	2,172	8,084,722	433	291	41,244
<b>TOTAL GADSDEN ISD #16</b>		<b>108,163,039</b>	<b>13,054,292</b>	<b>106,222,661</b>	<b>13,009,621</b>	<b>106,033,211</b>	<b>20,180</b>	<b>189,450</b>	<b>1,920,198</b>
<b>TOTAL SCHOOL DISTRICTS</b>		<b>371,265,354</b>	<b>44,343,870</b>	<b>367,141,185</b>	<b>44,176,141</b>	<b>366,390,405</b>	<b>42,892</b>	<b>750,780</b>	<b>4,081,277</b>

STATE OF NEW MEXICO  
DONA ANA COUNTY  
COUNTY TREASURER'S PROPERTY TAX SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2014

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Allowance	Undistributed at Year-End	County Receivable at Year-End
<b>NEW MEXICO DFS</b>									
N. M. DFA	<b>2013</b>	5,417,203	5,187,369	5,187,369	5,122,093	5,122,093	2,390	65,276	227,444
N. M. DFA	<b>2012</b>	5,324,630	139,581	5,219,129	183,649	5,211,253	1,097	7,876	104,404
N. M. DFA	<b>2011</b>	5,187,033	78,273	5,153,229	66,828	5,136,489	352	16,740	33,452
N. M. DFA	<b>2010</b>	5,866,256	25,622	5,838,444	38,489	5,837,097	289	1,347	27,523
N. M. DFA	<b>2009</b>	4,320,121	11,305	4,302,911	11,712	4,302,365	179	546	17,031
N. M. DFA	<b>2008</b>	4,423,011	3,892	4,409,136	3,979	4,408,888	144	248	13,731
N. M. DFA	<b>2007</b>	3,944,586	2,156	3,934,359	2,252	3,934,266	106	93	10,121
N. M. DFA	<b>2006</b>	3,642,568	1,451	3,632,837	1,409	3,632,760	101	77	9,630
N. M. DFA	<b>2005</b>	3,217,865	754	3,213,945	723	3,213,897	42	48	3,878
N. M. DFA	<b>2004</b>	2,400,213	282	2,395,822	253	2,395,782	46	40	4,345
TOTAL NM DFA (Levy & Lvstk)		<b>43,743,486</b>	<b>5,450,685</b>	<b>43,287,181</b>	<b>5,431,387</b>	<b>43,194,890</b>	<b>4,746</b>	<b>92,291</b>	<b>451,559</b>
<b>DOÑA ANA BRANCH COMMUNITY COLLEGE:</b>									
<b>NMSU</b>									
DABCC	<b>2013</b>	7,787,608	7,452,383	7,452,383	7,356,935	7,356,935	3,486	95,448	331,739
DABCC	<b>2012</b>	7,648,678	204,435	7,495,254	269,217	7,483,797	1,596	11,457	151,828
DABCC	<b>2011</b>	7,477,374	114,694	7,428,995	97,875	7,404,413	503	24,582	47,876
DABCC	<b>2010</b>	7,477,092	33,167	7,442,036	49,890	7,440,289	365	1,747	34,691
DABCC	<b>2009</b>	7,201,786	19,282	7,173,997	19,951	7,173,061	289	936	27,500
DABCC	<b>2008</b>	6,733,034	6,082	6,711,892	6,219	6,711,505	220	387	20,922
DABCC	<b>2007</b>	6,099,168	3,460	6,084,058	3,612	6,083,911	157	147	14,953
DABCC	<b>2006</b>	5,348,528	2,204	5,334,841	2,141	5,334,725	142	116	13,545
DABCC	<b>2005</b>	4,968,894	1,188	4,961,185	1,140	4,961,111	80	74	7,629
DABCC	<b>2004</b>	4,344,528	522	4,336,820	469	4,336,746	80	74	7,628
TOTAL DABCC - NMSU (Oper. & Debt)		<b>65,086,690</b>	<b>7,837,417</b>	<b>64,421,461</b>	<b>7,807,449</b>	<b>64,286,493</b>	<b>6,918</b>	<b>134,968</b>	<b>658,311</b>

STATE OF NEW MEXICO  
DONA ANA COUNTY  
COUNTY TREASURER'S PROPERTY TAX SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2014

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Allowance	Undistributed at Year-End	County Receivable at Year-End
<b>WATERSHED DISTRICT</b>									
McClead WD	2013	4,879	4,672	4,672	4,636	4,636	2	36	205
McClead WD	2012	4,928	59	4,928	59	4,928	-	-	-
McClead WD	2011	4,912	30	4,912	30	4,912	-	-	-
McClead WD	2010	4,833	13	4,833	13	4,833	-	-	-
McClead WD	2009	2,974	13	2,974	13	2,974	-	-	-
McClead WD	2008	2,977	13	2,977	13	2,977	-	-	-
McClead WD	2007	2,852	13	2,852	13	2,852	-	-	-
McClead WD	2006	2,795	-	2,795	-	2,795	-	-	-
McClead WD	2005	2,781	-	2,781	-	2,781	-	-	-
McClead WD	2004	3,842	-	3,842	-	3,842	-	-	-
TOTAL McCLEAD WD		<u>37,773</u>	<u>4,813</u>	<u>37,566</u>	<u>4,777</u>	<u>37,530</u>	<u>2</u>	<u>36</u>	<u>205</u>
TOTAL NMST, DABCC & WATERSHED		<u>108,867,949</u>	<u>13,292,915</u>	<u>107,746,208</u>	<u>13,243,613</u>	<u>107,518,913</u>	<u>11,666</u>	<u>227,295</u>	<u>1,110,075</u>
<b>SOIL &amp; WATER CONSERVATION DISTRICT</b>									
Caballo SWCD	2013	46,660	43,367	43,367	42,855	42,855	34	512	3,259
Caballo SWCD	2012	47,297	3,169	46,234	3,169	46,234	11	-	1,052
Caballo SWCD	2011	-	-	-	-	-	-	-	-
Caballo SWCD	2010	-	-	-	-	-	-	-	-
Caballo SWCD	2009	-	-	-	-	-	-	-	-
Caballo SWCD	2008	-	-	-	-	-	-	-	-
Caballo SWCD	2007	-	-	-	-	-	-	-	-
Caballo SWCD	2006	-	-	-	-	-	-	-	-
Caballo SWCD	2005	-	-	-	-	-	-	-	-
Caballo SWCD	2004	-	-	-	-	-	-	-	-
Total Caballo SWCD		<u>93,957</u>	<u>46,536</u>	<u>89,601</u>	<u>46,024</u>	<u>89,089</u>	<u>45</u>	<u>512</u>	<u>4,311</u>
GRAND TOTALS		<u>\$ 935,601,350</u>	<u>115,149,979</u>	<u>925,854,096</u>	<u>114,867,196</u>	<u>924,591,486</u>	<u>101,371</u>	<u>1,262,610</u>	<u>9,645,883</u>

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
SCHEDULE OF JOINT POWERS AGREEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

Participants	Responsible Party for Operations	Descriptions	Beginning And Ending dates	Total Estimated Amount of Project	Contribution June 30, 2014	Audit Responsibility	Revenues and Expenditures Reported On
Village of Hatch	DAC	DAC to perform building inspections within the city limits of Hatch.	5/25/1997 Ongoing	Insignificant - absorbed by General Fund	Insignificant - absorbed by General Fund	CLC	DAC
Town of Mesilla	DAC	DAC to perform building inspections within the city limits of Mesilla.	4/9/1997 Ongoing	Insignificant - absorbed by General Fund	Insignificant - absorbed by General Fund	CLC	DAC
DAC Flood Commissioner	DAC	DAC to provide certain services, personnel and office space.	3/13/1990 Ongoing	Ongoing project costs vary from year to year	Insignificant - absorbed by General Fund	DAC	DAC
Las Cruces, Mesilla, Hatch, NMSU, Sunland Park, Anthony WSD, EBID	LRGWUO	Lower Rio Grande Water Users Organization for coordinated regional water planning.	10/8/1996 Ongoing	Insignificant - absorbed by General Fund	Insignificant - absorbed by General Fund	CLC	CLC
NM Taxation & Revenue	TRD	Register taxpayers with TRD for gross receipts tax reporting purposes and to assign TRO taxpayer J.D. numbers.	7/15/2004 Ongoing	Ongoing project costs vary from year to year	Insignificant - absorbed by General Fund	TRD	TRD

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
SCHEDULE OF JOINT POWERS AGREEMENTS  
FOR THE YEAR ENDED JUNE 30, 2014**

Participants	Responsible Party for Operations	Descriptions	Beginning And Ending dates	Total Estimated Amount of Project	Contribution June 30, 2014	Audit Responsibility	Revenues and Expenditures Reported On
City of Las Cruces	MVRDA	Mesilla Valley Regional Dispatch Authority (MVRDA)	2/11/2003 Ongoing	Ongoing project costs vary from year to year	1,272,195	CLC	CLC
City of Las Cruces	DAC	Established a joint City/County Commission to hear subdivision and zoning matters (Extraterritorial Zoning Commission)	5/12/1987 Ongoing	Insignificant - absorbed by General Fund	Insignificant - absorbed by General Fund	DAC	DAC
City of Las Cruces, Dona Ana County and Town of Mesilla		Metropolitan Planning Organization	12/21/1989 Ongoing	Ongoing project costs vary from year to year	Insignificant - absorbed by General Fund	CLC	CLC
City of Las Cruces	CLC	Metro Narcotics	6/13/1995 Ongoing	Ongoing project costs vary from year to year	225,543	CLC	CLC
City of Las Cruces	CLC	Mesilla Valley Animal Services Center	10/30/2008 Ongoing	Ongoing project costs vary from year to year	881,787	CLC	CLC
City of Sunland Park	CSP/DAC	Camino Real Regional Utility Authority	2/24/2009 Ongoing	Ongoing project costs vary from year to year	-	CRRUA	CRRUA
ENMRD Forestry Div	DAC/ Forestry	Wildfire protection and suppression	1/18/2010 Ongoing	Per event	-	DAC	DAC

**STATE OF NEW MEXICO  
DONA ANA COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2014**

Federal Grantor/Program Title	Federal CFDA Number	Project Number	Award Amount	Accrued or (Unearned) Revenue at June 30, 2013	Receipts	Expenditures	Accrued or (Unearned) Revenue at June 30, 2014
<b>U.S. Dept of Housing and Urban Dev.</b>							
<b>Passed through State of NM:</b>							
Comm Dev. Block Grants State's Program:							
Luna Azul Road Improvements Phase IIA	14.228	12-C-NR-I-01-G-13	\$ 270,000	-	(254,643)	254,643	-
<b>Direct Funding:</b>							
Sustainable Communities Regional Planning Grants	14.703	NMRIP0064-11	2,000,000	333,920	(691,508)	705,955	348,368
<b>Total U.S. Dept of Housing and Urban Development</b>			<b>2,270,000</b>	<b>333,920</b>	<b>(946,151)</b>	<b>960,598</b>	<b>348,368</b>
<b>U.S. Environ. Protection Agency (EPA)</b>							
<b>Passed through NADbank:</b>							
South Central Transitional Assistance	66.202	28-52/02	838,346	-	(85,930)	85,930	-
La Union Transitional Assistance	66.202	30-61/02	306,130	-	(30,107)	30,107	-
Salem/Ogaz Transitional Assistance	66.202	29-53/02	151,522	-	(13,892)	13,892	-
<b>Total U.S. Environ. Protection Agency</b>			<b>1,295,998</b>	<b>-</b>	<b>(129,929)</b>	<b>129,929</b>	<b>-</b>
<b>U.S. Dept of Agriculture</b>							
<b>Rural Development</b>							
RUS Chaparral WW Grant FY2011	10.770	*	1,413,555	-	(480,561)	480,561	-
RUS Chaparral WW Loan FY2011	10.770	*	343,000	131,543	(313,652)	187,375	5,266
<b>Total U.S. Dept of Agriculture</b>			<b>1,756,555</b>	<b>131,543</b>	<b>(794,213)</b>	<b>667,936</b>	<b>5,266</b>
<b>Federal Aviation Administration (FAA)</b>							
Airport Improvement Grant	20.106	* 3-35-0055-021-2013	914,699	-	(749,384)	749,384	-
<b>Total Federal Aviation Administration</b>			<b>914,699</b>	<b>-</b>	<b>(749,384)</b>	<b>749,384</b>	<b>-</b>
<b>Federal Emergency Management Assistance (FEMA)</b>							
JAG Program Cluster							
Hazard Mitigation Grant	97.039	FEMA-1783-DR-NM	67,500	6,781	-	6,781	13,562
State Homeland Security Grant	97.042	2011-EP-00051	178,997	33,604	(33,604)	-	-
State Homeland Security Grant EMPG	97.042	2012-EP-00039-S01	129,719	-	(91,864)	126,195	34,331
Subtotal JAG Program Cluster			376,216	40,385	(125,468)	132,976	47,893
Homeland Security Cluster							
State Homeland Security Grant	97.067	2010-SS-To-0011-DONA ANA	472,500	24,585	(24,585)	-	-
State Homeland Security Grant	97.067	2011-SS-00094-S01	206,594	5,456	(5,456)	-	-
State Homeland Security Grant Per Diem	97.067	2011-SS-00094-S01-DONA ANA	9,790	-	-	9,693	9,693
State Homeland Security Grant Prime Mower	97.067	2011-SS-00094-S01-DONA ANA	45,000	-	-	44,125	44,125
State Homeland Security Grant	97.067	2012-SS-00097-S01-DONA ANA	89,848	42,472	(83,149)	47,034	6,357
State Homeland Security Grant	97.067	2013-SS-00152-S01	66,082	-	-	23,584	23,584
State Homeland Security Grant	97.067	10-SS-To-0011-OPSG	1,229,374	197,306	(197,306)	-	-
State Homeland Security Grant	97.067	EMW-2011-SS-00094-S01	1,227,858	39,560	(521,948)	842,545	360,157
State Homeland Security Grant	97.067	EMW-2012-SS-00094-S01	939,563	-	-	-	-
State Homeland Security Grant	97.067	EMW-2013-SS-00152-S01	936,747	-	-	-	-
Hazardous Emergency Preparedness Grant Program	20.703	HM-HMP-0362-13-01-0	18,000	-	-	-	-
Subtotal Homeland Security Cluster			5,242,256	309,379	(832,444)	966,981	443,916
<b>Total FEMA</b>			<b>5,618,472</b>	<b>349,764</b>	<b>(957,912)</b>	<b>1,099,957</b>	<b>491,809</b>
<b>U.S. Department of Defense</b>							
Joint Land Use Study	12.610	HQ00051210045	491,834	106,319	(293,641)	243,825	56,503
<b>Total U.S. Dept. of Energy</b>			<b>491,834</b>	<b>106,319</b>	<b>(293,641)</b>	<b>243,825</b>	<b>56,503</b>
<b>U.S. Department of Health and Human Services</b>							
<b>Passed through NM Association of Counties:</b>							
New Mexico Health Insurance Exchange Grant	93.525	NMHIX	3,000	-	(3,000)	3,000	-
<b>Total U.S. Dept of Health and Human Services</b>			<b>3,000</b>	<b>-</b>	<b>(3,000)</b>	<b>3,000</b>	<b>-</b>
<b>U.S. Dept of the Interior</b>							
<b>Passed through NM Bureau of Land Mgmt:</b>							
Wildfire Risk Reduction	15.228	GDA 040021	10,000	10,000	(10,000)	-	-
Law Enforcement Services	15.227	L13PX00452	20,000	-	(18,414)	18,414	-
Law Enforcement Services	15.227	L13PX00452 Opt Yr 1	20,000	-	-	-	-
<b>Total Border Health Foundation</b>			<b>50,000</b>	<b>10,000</b>	<b>(28,414)</b>	<b>18,414</b>	<b>-</b>
<b>U.S. Dept of Justice</b>							
Edward Byrne Memorial JAG-Smart Investigations	16.738	2011-DJ-BX-3080	35,556	20,779	(28,689)	7,910	-
Edward Byrne Memorial JAG-Smart Investigations	16.738	2013-DJ-BX-0841	27,071	-	-	11,257	11,257
<b>Marshal Services:</b>							
Joint Law Enforcement Operations	16.111	JLEOTFS4	12,000	-	(1,889)	2,364	475
Violent Offenders Task Force/Op Take Back 2014	16.111	DAC MOU #14-062	12,768	-	(5,416)	7,796	2,380
<b>Total U.S. Dept of Justice</b>			<b>87,395</b>	<b>20,779</b>	<b>(35,994)</b>	<b>29,327</b>	<b>14,112</b>
<b>U.S. Dept of Transportation</b>							
<b>Passed through NM State Highway and Transportation Dept.</b>							
El Camino Real/DA School Road Highway Safety Cluster	20.205	LC00110	264,024	-	(25,071)	32,768	7,697
STEP GRANT							
STEP GRANT (100 Days/Nights...)	20.605	14-RF-01-031	14,980	-	(4,628)	7,899	3,271
STEP GRANT (100 Days/Nights...)	20.609	13-63-DS-031	39,935	-	(39,917)	39,917	-
STEP GRANT (100 Days/Nights...)	20.609	14-63-DS-031	39,935	-	-	-	-
Subtotal Highway Safety Cluster			94,850	-	(44,545)	47,816	3,271
Operation DWI	20.608	13-AL-64-031	30,950	5,487	(20,193)	14,706	-
Operation DWI	20.608	14-AL-64-031	30,950	-	(7,852)	14,832	6,980
Traffic and Criminal Software (TraCS)	20.608	12-HE-64-TM-031 / 13-HE-64-TE-031	221,000	9,518	(56,470)	69,031	22,079
Traffic and Criminal Software (TraCS)	20.608	14-HE-64-P01, P03, P04	200,000	-	-	2,808	2,808
Subtotal CFDA 20.608			482,900	15,005	(84,515)	101,377	31,867
<b>Total U.S. Dept of Transportation</b>			<b>841,774</b>	<b>15,005</b>	<b>(154,131)</b>	<b>181,961</b>	<b>42,835</b>
<b>Total Federal Expenditures</b>			<b>\$ 13,329,727</b>	<b>967,330</b>	<b>(4,092,769)</b>	<b>4,084,331</b>	<b>958,893</b>

\* denotes major program

**STATE OF NEW MEXICO**  
**DOÑA ANA COUNTY**  
**NOTES ON ACCOUNTING POLICIES AND PROCEDURES FOR**  
**FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

1. Special Revenue Funds are used to account for resources restricted to or designated for specific purposes by a Grantor. Generally, federal and state financial assistance is accounted for in a Special Revenue Fund and unused balances are returned to the grantor at the close of specified projects periods. Certain capital grants for construction have been accounted for in Capital Projects Funds.
2. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund types are accounted for using a current financial resources measurement focus. All federal grant funds were accounted for in these funds. With this measurement focus, only current assets, deferred outflows, and current liabilities, deferred inflows, generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.
3. The modified accrual basis of accounting is used for the Governmental Fund Types and Agency Funds. This basis of accounting recognizes revenues in the accounting period, in which they become susceptible to accrual, i.e., both measurable and available, and expenditures in the accounting period in which the fund liability is incurred, If measurable, except for un-matured interest on General Long-Term Debt, which is recognized when the obligations are expected to be liquidated with expendable available financial resources. Federal grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant, and, accordingly, when such funds are received they are recorded as deferred revenues until earned.
4. The period of availability for federal grant funds for the purpose of liquidation of outstanding obligations made on or before the ending date of the federal funding period, extends 90 days beyond the federal funding period, in accordance with provisions in Section H. Period of Availability of Federal Funds, Part 3, OMB Circular A-133 Compliance Supplement.

**INDEPENDENT AUDITOR'S REPORT INDEPENDENT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Mr. Hector H. Balderas, State Auditor and  
The Board of County Commissioners  
Doña Ana County  
Las Cruces, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business type activities, each major fund, the aggregate remaining fund information, the budgetary comparisons for the general fund and major special revenue fund of Doña Ana County (County) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the related budgetary comparison of the County, presented as supplemental information, and have issued our report thereon dated November 10, 2014.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of County's internal control. Accordingly, we do not express an opinion on the effectiveness of County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However material weaknesses may exist that were not identified.



**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Hinkle + Landers, P.C.  
Albuquerque, NM  
November 10, 2014

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY OMB CIRCULAR A-133**

Hector Balderas  
New Mexico State Auditor  
The Board of County Commissioners  
Doña Ana County  
Las Cruces, New Mexico

**Report on Compliance for Each Major Federal Program**

We have audited Doña Ana County's (County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2014. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

**Opinion on Each Major Federal Program**

In our opinion, the County, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

**Report on Internal Control Over Compliance**

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Hinkle + Landers, P.C.  
Albuquerque, NM  
November 10, 2014

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2014**

**A. SUMMARY OF AUDIT RESULTS**

*Financial Statements:*

- |  |                   |
|--|-------------------|
| 1. Type of auditor's report issued   | <b>Unmodified</b> |
| 1. Internal control over financial reporting:                                    |                   |
| a. Material weakness identified?   | No                |
| b. Significant deficiencies identified not considered to be material weaknesses? | No                |
| c. Noncompliance material to the financial statements noted?                     | No                |

*Federal Awards:*

- |   |                   |
|---|-------------------|
| 1. Internal control over major programs:  |                   |
| a. Material weaknesses identified?  | No                |
| b. Significant deficiencies identified not considered to be material weaknesses?                                      | No                |
| 2. Type of auditor's report issued on compliance for major programs   | <b>Unmodified</b> |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | No                |
| 4. Identification of major programs:  |                   |

<b>CFDA Number</b>	<b>Name of Federal Programs</b>	<b>Funding Source</b>
20.106	Airport Improvement Program	Department of Transportation
10.770	Chaparral Waste Water System	US Department of Agriculture

- |   |           |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$300,000 |
| 6. Auditee qualified as low-risk auditee?                                   | Yes       |

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
Schedule of Findings and Questioned Costs  
June 30, 2014**

<b>Finding</b>	<b>Status of Current and Prior Year Findings</b>	<b>Financial Statement Finding</b>	<b>Federal Awards Finding</b>
<b>Prior Year Findings</b>			
None			
<b>Current Year Findings</b>			
None			

**STATE OF NEW MEXICO  
DOÑA ANA COUNTY  
Other Disclosures  
Year Ended June 30, 2014**

**A. PREPARATION OF FINANCIAL STATEMENTS**

Presentation: The accompanying financial statements are the responsibility of the County and are based on information from the County's financial records. Assistance was provided by Hinkle + Landers, PC to the County in preparing the financial statements.

**B. EXIT CONFERENCE**

The contents of the report for Doña Ana County were discussed on November 10, 2014. The following individuals were in attendance.

Doña Ana County Officials

Billy G. Garrett

Bill Noland

Nasreen Nelson, CPA, CGMA

Raquel Quiroga

Pat Dillaway

Mireya Moreno

Commissioner District 1

Finance Director of Dona Ana County

Controller of Dona Ana County

Accountant III—Finance of Dona Ana County

Accountant III—Finance of Dona Ana County

Accountant III—Finance of Dona Ana County

Auditors

Farley Vener, CPA, CFE

Katelyn Constantin

President & Managing Shareholder

Audit Manager