

STATE OF NEW MEXICO
DE BACA COUNTY

FINANCIAL STATEMENTS

JUNE 30, 2015



AXIOM
*Certified Public Accountants
and Business Advisors LLC*

**STATE OF NEW MEXICO
DE BACA COUNTY
TABLE OF CONTENTS**

	<u>Page</u>
INTRODUCTORY SECTION	
Table of Contents	1
Official Roster	4
Independent Auditor's Report	5
FINANCIAL SECTION	
Basic Financial Statements	
Government Wide Financial Statements	
Statement of Net Position	8
Statement of Activities	10
Fund Financial Statements	
Government Funds - Balance Sheet	12
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	14
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	15
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities	16
Statement of Revenues, Expenditures, and Changes in Cash Balance - Budget and Actual (Non-GAAP Budgetary Basis)	
General Government Fund-101	17
Correction Fee Fund-201	18
Road Fund-204	19
Transfer Station Fund-504	20
Statement of Fiduciary Assets and Liabilities-Agency Funds	21
Notes to Financial Statements	22
REQUIRED SUPPLEMENTARY INFORMATION	
Schedule of the Country's Proportionate Share of the Net Pension Liability	48
Schedule of County Contributions – General and Police Plans Combined Summary	49
Schedule of County Contributions – General Plan	50
Schedule of County Contributions – Police Plan	51
Notes to Pension Required Supplementary Information	52

**STATE OF NEW MEXICO
DE BACA COUNTY
TABLE OF CONTENTS**

SUPPLEMENTARY INFORMATION	<u>Page</u>
Non-Major Governmental Funds Descriptions	53
Combining Non-Major Governmental Funds	
Combining Balance Sheet - by Fund Type	57
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - by Fund Type	65
Statement of Revenues, Expenditures, and Changes in Cash Balance - Budget and Actual (Budgetary Basis)	
Environmental GRT Fund-202	73
Property Valuation Fund-203	74
Sheriff's JPA Fund-205	75
Lake Sumner EMS Fund-206	76
Enhanced 911 Fund-207	77
Farm & Range Fund-208	78
Law Enforcement Fund-211	79
Indigent Fund-220	80
Ambulance Fund-222	81
Recording & Equipment Fund-225	82
Solid Waste Grant Fund-300	83
Valley Forestry Fire Fund-350	84
Lake Fire Department Fund-351	85
Valley Forest Fire Fund- 352	86
Valley Fire Fund-353	87
County Reserve Fund-403	88
D.A.R.E. Fund-404	89
Communications Fund-405	90
Emergency Management Fund-406	91
Fair Grounds Fund-407	92
Hazard Mitigation Grant Fund-409	93
Hospital Fund-410	94
Misdemeanor Compliance Fund-412	95
EMW 2013 Fund-415	96
EMW 2011 Fund-416	97
EMW 2014 Fund-417	98

**STATE OF NEW MEXICO
DE BACA COUNTY
TABLE OF CONTENTS**

SUPPLEMENTARY INFORMATION (CONTINUED)	<u>Page</u>
EMW 2014 Fund- 418	99
Financial Assurance Fund-450	100
Tire Management Fund-453	101
Recycling Grant-457	102
Municipal Court Fines Fund-480	103
Sheriff's Overtime Fund-611	104
Transfer Station Construction Governmental Fund-314	105
 SUPPORTING SCHEDULES	
Schedule of Changes in Assets and Liabilities – Agency Funds	106
Schedule of Deposit and Investment Accounts	107
Schedule of Collateral Pledged by Depository for Public Funds	108
Tax Roll Reconciliation – Changes in Property Taxes Receivable	109
Schedule of Ten Year Tax Distributions and Collections	110
Schedule of Vendors	114
 COMPLIANCE SECTION	
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with <i>Government Auditing Standards</i>	115
Schedule of Findings and Responses	117
Exit Conference	127

**STATE OF NEW MEXICO
DE BACA COUNTY
Official Roster
June 30, 2015**

COUNTY COMMISSION

Aldolfo Lucero	Chairman
Becky Harris	Vice-Chairman
George Gonzales	Member

ELECTED OFFICIALS

Rosalie Joiner	Clerk
Betty Berry	Treasurer
Josephine Lucero	Assessor
Scott Conner	Sheriff
John Wootton	Probate Judge

INDEPENDENT AUDITOR'S REPORT

Tim Keller
New Mexico State Auditor
Board of Commissioners of De Baca County
Fort Sumner, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of De Baca County, New Mexico ("County") as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the County's nonmajor governmental funds, fiduciary fund and the budgetary comparisons for all of the nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the De Baca Family Practice Clinic, which represents 100% of the assets, net position, and revenues of the discretely presented component unit. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the financial statements, insofar as it relates to the amounts included for the discretely presented component unit, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2015, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund and fiduciary fund of the County as of June 30, 2015, and the respective changes in financial position thereof and the respective budgetary comparisons for all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note 16 to the financial statements, in 2015 the County adopted new accounting guidance, *GASB Statement No. 68, Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis which is required to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information. Accounting principles generally accepted in the United States of America require that the Schedule of County's Proportionate Share of the Net Pension Liability, and Schedule of County Contributions on pages 48 to 52, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The other schedules as required by 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other schedules required by Section 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of federal awards, financial data schedule and other schedules required by Section 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the Schedule of Vendors have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 2, 2015 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Albuquerque, New Mexico
November 2, 2015

FINANCIAL SECTION

**STATE OF NEW MEXICO
DE BACA COUNTY
STATEMENT OF NET POSITION
JUNE 30, 2015**

	<u>Governmental Activities</u>	<u>Component Unit</u>
ASSETS		
<i>Current Assets:</i>		
Cash and cash equivalents	\$ 2,965,745	755,048
Receivables:		
Property taxes receivable	37,740	-
Other taxes receivable	33,235	-
Due from other governments	37,931	75,870
Other receivables	-	145,569
<i>Total Current Assets</i>	<u>3,074,651</u>	<u>976,487</u>
<i>Noncurrent Assets:</i>		
Restricted cash and cash equivalents	111,118	
Capital assets, net of depreciation	<u>6,276,345</u>	<u>334,674</u>
<i>Total Noncurrent Assets</i>	<u>6,387,463</u>	<u>334,674</u>
<i>Total Assets</i>	<u>9,462,114</u>	<u>1,311,161</u>
DEFERRED OUTFLOWS		
Pension related	<u>123,670</u>	-
<i>Total Deferred outflows</i>	<u>123,670</u>	-

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
STATEMENT OF NET POSITION (CONTINUED)
JUNE 30, 2015**

	Governmental Activities	Component Unit
	<u> </u>	<u> </u>
LIABILITIES		
<i>Current Liabilities</i>		
Accounts payable	55,366	31,292
Accrued payroll expenses	46,766	97,125
Accrued interest	14,086	-
Funds held for others	20,563	-
Current portion of accrued compensated absences	38,874	30,331
Current portion of bonds and notes payable	125,454	-
<i>Total Current Liabilities</i>	<u>301,109</u>	<u>158,748</u>
<i>Noncurrent Liabilities</i>		
Noncurrent portion of accrued compensated balances	3,685	-
Landfill liability	736,500	-
Net pension liability	1,272,348	-
Noncurrent portion of bonds and notes payable	1,057,215	-
<i>Total Noncurrent Liabilities</i>	<u>3,069,748</u>	<u>-</u>
<i>Total Liabilities</i>	<u>3,370,857</u>	<u>158,748</u>
DEFERRED INFLOWS		
Pension related	521,831	-
<i>Total deferred inflows</i>	<u>521,831</u>	<u>-</u>
NET POSITION		
Net investment in capital assets	5,093,676	334,674
Restricted for:		
Special revenue	1,003,114	-
Capital projects	-	-
Debt service	-	-
Unrestricted	(403,694)	817,739
<i>Total net position</i>	<u>\$ 5,693,096</u>	<u>1,152,413</u>

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2015**

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Primary government			
General government	\$ 1,362,352	189,859	740,601
Public safety	1,414,721	54,081	1,056,721
Public works	765,978	316,113	339,507
Culture and recreation	109,252	-	-
Health and welfare	69,963	-	-
Interest on long-term debt	47,621	-	-
Transfer out, agency funds	-	-	-
<i>Total governmental activities</i>	<u>\$ 3,769,887</u>	<u>560,053</u>	<u>2,136,829</u>
Component Unit			
Operating activities	<u>\$ 3,009,557</u>	<u>2,678,699</u>	<u>8,947</u>
General Revenue and Special Items:			
Taxes			
Property taxes, levied for general purpose and debt service			
Gross receipts taxes			
Gasoline, motor vehicle and cigarette taxes			
Investment loss			
Investment income			
Miscellaneous income			
Total general revenues			
Change in net position			
Net position, beginning of year			
Restatement (Note 22)			
Beginning net position - restated			
Net position, ending			

See Notes to Financial Statements.

<u>Capital Grants and Contributions</u>	Net (Expense) Changes in Net Assets	
	<u>Total Governmental Activities</u>	<u>Component Unit</u>
-	(431,892)	
-	(303,919)	
-	(110,358)	
-	(109,252)	
-	(69,963)	
-	(47,621)	
-	-	
<u>-</u>	<u>(1,073,005)</u>	
<u>-</u>		\$ (321,911)
	802,546	258,211
	186,395	-
	289,507	-
	-	-
	47,497	3,477
	8,330	-
	<u>1,334,275</u>	<u>261,688</u>
	261,270	(60,223)
	<u>7,163,268</u>	<u>1,212,636</u>
	<u>(1,731,442)</u>	<u>-</u>
	<u>5,431,826</u>	<u>-</u>
\$	<u>5,693,096</u>	\$ <u>1,152,413</u>

STATE OF NEW MEXICO
DE BACA COUNTY
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2015

	General Fund 101	Corrections Fee 201	Road 204
Assets			
Cash and cash equivalents	\$ 1,295,561	20,563	770,464
Property taxes receivable	43,532	-	-
Other taxes receivable	5,792	2,316	10,066
Due from other governments	26,401	-	-
Other receivables	-	-	-
Prepaid expenses	-	-	-
Inventory	-	-	-
Due from other funds	-	-	-
<i>Total assets</i>	<u>\$ 1,371,286</u>	<u>22,879</u>	<u>780,530</u>
Liabilities and fund balances			
<i>Liabilities</i>			
Accounts payable	\$ 12,551	2,426	3,196
Accrued payroll expenses	13,915	6,548	8,231
Deferred Revenue	-	-	-
Funds held for others	-	20,563	-
Due to other funds	-	-	-
<i>Total liabilities</i>	<u>26,466</u>	<u>29,537</u>	<u>11,427</u>
Deferred Inflows			
Property taxes	36,439	-	-
<i>Total deferred inflows</i>	<u>36,439</u>	<u>-</u>	<u>-</u>
<i>Fund balances (Deficit)</i>			
<i>Nonspendable</i>			
Prepaid expenses	-	-	-
Inventory	-	-	-
<i>Restricted</i>			
<i>Restricted for:</i>			
Special revenue	-	-	769,103
Capital projects	-	-	-
Debt service expenditures	-	-	-
Other purposes	-	-	-
<i>Committed to:</i>			
Capital projects	-	-	-
Debt service	-	-	-
Community development projects	-	-	-
Other purposes	-	-	-
Unassigned	1,308,381	(6,658)	-
<i>Total fund balances (Deficit)</i>	<u>1,308,381</u>	<u>(6,658)</u>	<u>769,103</u>
<i>Total liabilities and fund balances</i>	<u>\$ 1,371,286</u>	<u>22,879</u>	<u>780,530</u>

See Notes to Financial Statements.

Transfer Station 504	Other Governmental Funds	Total
3,784	986,491	3,076,863
-	-	43,532
-	9,269	27,443
-	11,530	37,931
-	-	-
-	-	-
-	-	-
-	-	-
<u>3,784</u>	<u>1,007,290</u>	<u>3,185,769</u>
9,426	26,787	54,386
9,060	9,012	46,766
-	-	-
-	-	20,563
-	980	980
<u>18,486</u>	<u>36,779</u>	<u>122,695</u>
-	-	36,439
-	-	36,439
-	-	-
-	-	-
-	-	-
-	983,121	1,752,224
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
(14,702)	(12,610)	1,274,411
<u>(14,702)</u>	<u>970,511</u>	<u>3,026,635</u>
<u>3,784</u>	<u>1,007,290</u>	<u>3,185,769</u>

**STATE OF NEW MEXICO
DE BACA COUNTY
RECONCILIATION OF THE BALANCE SHEET GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
YEAR ENDED JUNE 30, 2015**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$	3,026,635
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost of capital assets		14,319,075
Accumulated depreciation		<u>(8,042,730)</u>
Total capital assets		6,276,345
Delinquent ad valorem assessments receivable are not available to pay current year expenditures and, therefore, are reported as deferred inflows in the fund financial statements		36,439
Accrued interest is not due and payable with current financial resources and, therefore, is not reported in the funds		(14,086)
Certain liabilities, including bonds payable and current and long-term portions of accrued compensated absences, are not due and payable in the current period and therefore are not reported in the funds:		
Net pension liability		(1,272,348)
Bonds and notes payable		(1,182,669)
Landfill liability		(736,500)
Compensated absences		(42,559)
Defined benefit pension plan deferred inflows are not due and payable in the current period and, therefore, are not reported in the funds.		<u>(398,161)</u>
Net position - governmental activities (Statement of Net Position)	\$	<u>5,693,096</u>

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2015

	General Fund 101	Corrections Fee 201	Road Department 204	Transfer Station 504	Other Governmental Funds	Total
Revenues						
Taxes:						
Property	\$ 752,888	-	30,615	-	28,213	811,716
Gross receipts	61,120	26,979	-	-	98,296	186,395
Gasoline, motor vehicle and cigarette taxes	-	-	-	-	-	-
Intergovernmental:						
Federal operating grants	-	-	-	-	-	-
State operating grants	740,601	-	76,990	2,477	977,254	1,797,322
State capital grants	-	-	-	-	-	-
Charges for services	93,249	96,610	-	316,113	-	505,972
Licenses and fees	1,857	-	-	-	11	1,868
Investment income	14,050	-	6,662	-	26,785	47,497
Fines and forfeits	-	20,961	-	-	31,252	52,213
Miscellaneous	103,460	8,330	337,735	1,772	186,047	637,344
Total revenues	1,767,225	152,880	452,002	320,362	1,347,858	4,040,327
Expenditures						
Current						
General government	547,448	-	702,857	-	111,325	1,361,630
Public safety	170,187	384,463	-	-	640,557	1,195,207
Public works	108,221	-	-	433,910	32,012	574,143
Culture and recreation	-	-	-	-	93,408	93,408
Health and welfare	-	-	-	-	44,914	44,914
Capital outlay	-	8,393	266,590	44,446	331,109	650,538
Debt service:						
Principal	5,290	-	60,851	15,146	40,712	121,999
Interest	73	-	13,199	12,210	8,053	33,535
Bond issuance cost	-	-	-	-	-	-
Total expenditures	831,219	392,856	1,043,497	505,712	1,302,090	4,075,374
Excess (deficiency) of revenues over expenditures	936,006	(239,976)	(591,495)	(185,350)	45,768	(35,047)
Other Financing Sources (Uses)						
Transfers in	-	87,856	-	143,112	238,655	469,623
Proceeds from issuance of debt	-	-	-	-	-	-
Transfers out, governmental funds	(469,623)	-	-	-	-	(469,623)
Transfers out, agency funds	-	-	-	-	-	-
Total other financing sources (uses)	(469,623)	87,856	-	143,112	238,655	-
Net change in fund balances (Deficit)	466,383	(152,120)	(591,495)	(42,238)	284,423	(35,047)
Fund balance - beginning of year	841,998	145,462	1,360,598	27,536	686,088	3,061,682
Fund balance (Deficit) - end of year	\$ 1,308,381	(6,658)	769,103	(14,702)	970,511	3,026,635

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2015**

Amounts reported for governmental activities in the Statements of Activities are different because:

Net change in fund balances - total governmental funds	\$ (35,047)
Change in net pension liability	60,933

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital assets reported as capital outlay expenditures	650,538
Depreciation expense	(509,459)

Revenues that do not provide current financial resources are not reported as revenues in the fund statements but are reported in the Statement of Activities. This is the amount by which the deferred inflow of property taxes from the end of the year \$36,439 was less than the deferred inflow of property taxes from the beginning of the year (\$45,609). (9,170)

The issuance of long-term (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:

Increase in accrued compensated absences	(4,438)
Change in accrued interest on long-term debt	(14,086)
Principal payments on long-term debt	<u>121,999</u>

Change in net position governmental activities	<u>\$ 261,270</u>
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See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
GENERAL GOVERNMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Favorable (Unfavorable)
Revenues				
Taxes:				
Property	\$ 679,500	679,500	752,888	73,388
Gross receipts	61,000	61,000	82,975	21,975
Payment in lieu of taxes	108,141	108,141	108,141	-
Intergovernmental:				
State operating grants	474,000	474,000	632,460	158,460
State Shared- Gross Receipts	38,000	38,000	36,530	(1,470)
State Shared-Motor Vehicle	8,500	8,500	8,274	(226)
Charges for services	6,700	6,700	93,249	86,549
Licenses and fees	2,200	2,200	1,857	(343)
Interest on Investments	20,000	20,000	14,050	(5,950)
Miscellaneous	103,365	103,365	58,656	(44,709)
<i>Total revenues</i>	<u>1,501,406</u>	<u>1,501,406</u>	<u>1,789,080</u>	<u>287,674</u>
Expenditures				
Current:				
General government	732,743	732,743	513,703	219,040
Public safety	340,128	340,128	169,322	170,806
Public works	146,017	146,017	109,399	36,618
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	5,290	(5,290)
Interest	-	-	73	(73)
Bond issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>1,218,888</u>	<u>1,218,888</u>	<u>797,787</u>	<u>421,101</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>282,518</u>	<u>282,518</u>	<u>991,293</u>	<u>708,775</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	(469,623)	(469,623)
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(469,623)</u>	<u>(469,623)</u>
<i>Net change in fund balance</i>	<u>282,518</u>	<u>282,518</u>	<u>521,670</u>	<u>239,152</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>1,403,421</u>	<u>1,403,421</u>
<i>Fund balance, end of year</i>	<u>\$ 282,518</u>	<u>282,518</u>	<u>1,925,091</u>	<u>1,642,573</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(21,855)	
Adjustments to expenditures			(33,432)	
<i>Net change in fund balance (GAAP)</i>			<u>\$ 466,383</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
CORRECTIONS - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	27,384	27,384
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	41,000	41,000	96,610	55,610
Fines and forfeits	-	-	20,961	20,961
Miscellaneous	70,000	70,000	8,330	(61,670)
Total revenues	111,000	111,000	153,285	42,285
Expenditures				
Current:				
General government	-	-	-	-
Public safety	448,945	460,275	380,744	79,531
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	8,393	(8,393)
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	448,945	460,275	389,137	71,138
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(337,945)</u>	<u>(349,275)</u>	<u>(235,852)</u>	<u>113,423</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	182,180	182,180	87,856	(94,324)
Transfers out	5,376	5,376	-	(5,376)
Total other financing sources (uses)	176,804	176,804	87,856	(88,948)
Net change in fund balance	(161,141)	(172,471)	(147,996)	24,475
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>145,462</u>	<u>4,479</u>
Fund balance, end of year	\$ (161,141)	(172,471)	(2,534)	28,954
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(405)	
Adjustments to expenditures			(3,719)	
Net change in fund balance (GAAP)			\$ (152,120)	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
ROAD DEPARTMENT GOVERNMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Favorable (Unfavorable)
Revenues				
Taxes:				
Property	\$ -	-	34,707	34,707
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	507,730	507,730	76,990	(430,740)
State capital grants	-	-	-	-
State Shared- Gas Tax	51,500	51,500	92,351	40,851
State Shared- Motor Vehicle	235,000	235,000	243,619	8,619
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	7,000	7,000	6,662	(338)
Fines and forfeits	-	-	-	-
Miscellaneous	5,000	5,000	1,765	(3,235)
Total revenues	806,230	806,230	456,094	(350,136)
Expenditures				
Current:				
General government	1,328,902	1,328,902	701,134	627,768
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	266,590	(266,590)
Debt service:				
Principal	-	-	60,851	(60,851)
Interest	-	-	13,199	(13,199)
Bond issuance cost	-	-	-	-
Total expenditures	1,328,902	1,328,902	1,041,774	287,128
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(522,672)</u>	<u>(522,672)</u>	<u>(585,680)</u>	<u>(63,008)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(74,050)	(74,050)	-	74,050
Total other financing sources (uses)	<u>74,050</u>	<u>74,050</u>	<u>-</u>	<u>(74,050)</u>
Net change in fund balance	(448,622)	(448,622)	(585,680)	(137,058)
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>1,066,609</u>	<u>1,066,609</u>
Fund balance, end of year	\$ (448,622)	(448,622)	480,929	929,551
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(4,092)	
Adjustments to expenditures			(1,723)	
Net change in fund balance (GAAP)			\$ (591,495)	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
TRANSFER STATION GOVERNMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	7,800	7,800	-	(7,800)
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	2,477	2,477
State capital grants	-	-	-	-
Charges for services	244,200	244,200	316,113	71,913
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	1,772	1,772
Total revenues	252,000	252,000	320,362	68,362
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	417,088	515,750	381,100	134,650
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	44,446	(44,446)
Debt service:				
Principal	-	-	15,146	(15,146)
Interest	-	-	12,210	(12,210)
Bond issuance cost	-	-	-	-
Total expenditures	417,088	515,750	452,902	62,848
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(165,088)</u>	<u>(263,750)</u>	<u>(132,540)</u>	<u>131,210</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	59,924	158,586	143,111	(15,475)
Transfers out	10,000	10,000	-	(10,000)
Total other financing sources (uses)	49,924	148,586	143,111	(5,475)
Net change in fund balance	(115,164)	(115,164)	10,571	125,735
Fund balance, beginning of year	-	-	218,125	218,125
Fund balance, end of year	\$ (115,164)	(115,164)	228,696	343,860
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(52,809)	
Net change in fund balance (GAAP)			\$ (42,238)	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
YEAR ENDED JUNE 30, 2015**

ASSETS

Cash and cash equivalents	\$	1,984
Due from other taxing entities		26,401
Property taxes receivable County		43,532
Property taxes receivable other taxing entities		69,921
<i>Total assets</i>	<u>\$</u>	<u>141,838</u>

LIABILITIES

Deposits held in trust for other taxing entities	\$	1,984
Due to other taxing entities		26,401
Future collectable taxes County		43,532
Future collectable taxes other taxing entities		69,921
<i>Total liabilities</i>	<u>\$</u>	<u>141,838</u>

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

De Baca County (County) was created by Section 4-30-1, New Mexico State Statutes Annotated, (NMSA) 1978 Compilation. The powers of the County as a body politic and corporate are exercised by a three-member Board of Commissioners who are elected, staggering positions expire each election. At each general election in the State of New Mexico a County Assessor, County Clerk, County Sheriff, and County Treasurer are elected. The County assesses, collects, and distributes property taxes; records property and legal documents; provides law enforcement services and maintains County roads.

The accounting policies of De Baca County conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

The financial statements of County have been prepared in accordance with general accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements. The more significant of the County's accounting policies are described below.

Financial Reporting Entity. In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements 61. GASB Statement No. 61 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the County is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 61, fiscally independent means that the County may, without the approval or consent of another government entity, determine or modify its own budget, levy its own taxes or set rates or change, and issue bonded debt. The County also has one *component unit*, as defined by GASB Statement No. 61. The component unit that the County is financially responsible for is the De Baca Family Practice. There are no other primary governments with which the County has a significant relationship.

De Baca Family Practice Clinic. De Baca Family Practice Clinic (Clinic) located in Fort Sumner, New Mexico is a not-for-profit community health center. The Clinic provides comprehensive and coordinated primary and ancillary medical services to all persons regardless of ability to pay, primarily for residents of De Baca County. The County has the ability to exercise financial control over the Clinic as the County Commission must approve any debt issuance or tax levies. For these reasons it is considered a component unit of De Baca County, pursuant to GASB 61.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation

Government-Wide Financial Statements (GWFS). The government-wide financial statements (the Statement of Net Position and the Statement of Activities) report information on all of the activities of the County. Fiduciary funds are not included in the GWFS. Fiduciary Funds are reported in the Statement of Fiduciary Net Position at the fund financial statement level. The effect of interfund activity, within the governmental activities columns, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The county does not have any business-type activities.

Program Revenues. The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given program 2) operating grants and contributions that are restricted to meeting the operational requirements of a particular program and 3) capital grants or contributions restricted to meeting capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The County segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. These statements present each major fund as separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column.

Governmental funds are those funds through which most governmental functions typically are financed. The measurement focus of governmental funds is on the sources, uses and balance of current financial resources. The County has presented the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County and accounts for all revenues and expenditures of the County not encompassed within other funds.

Special Revenue Fund

Correction Fee - Authorized by Section 33.3.25, NMSA, 1978 Compilation, to be used for the maintenance and operation of the County Jail, including training, construction thereof, cost of housing County prisoners, and/or as matching funds for federal grants as these funds relate to jails.

Road - To account for funds used to maintain roads for which the County has responsibility. Financing is provided by motor vehicle fees and gasoline taxes flowing through from the state. Expenditures are restricted to the construction and maintenance of County roads. Authorized sections 7-1-6.26 and 27, 67-3-28.2, NMSA, 1978.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Transfer Station-To account for a monthly fee charged to all residents of the County for the upkeep of the transfer station area.

Additionally, the county reports the following non-major fund types:

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Capital Project Fund - To account for a state grant to purchase land, equipment and capital improvements for the transfer station that replaces the landfill.

The County reports the following Fiduciary Fund types:

Agency Funds- These funds account for monies held on behalf of school districts, special districts, municipalities and the State of New Mexico that use the County as a depository; property taxes collected on behalf of other governments.

Measurement Focus and Basis of Accounting. Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The Government-wide statements are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resource measurement focus means all assets and liabilities (whether current or noncurrent) are included on the statement of Net Position and the operating statements present increases (revenues) and decreases (expenses) in net total assets. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e. when they become both measurable and available. "Measurable means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes as available if they are collected within 30 days after year end. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The specific revenue recognition policy for property taxes are recognized when levied, derived tax revenue (such as gross receipts tax) are recognized when the underlying transaction takes place, and grants are recognized when all of the eligibility requirements have been met.

The revenues susceptible to accrual are property taxes, licenses, charges for service, interest income and intergovernmental revenues. Gross receipts taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. All other governmental fund revenues are recognized when received.

NOTE 2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Deferred Outflows/Inflows of Resources. In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. Also, in addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows are reported in the governmental funds regarding property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Budgetary Control. The County follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The County administrator submits a proposed operating budget for the fiscal year commencing July 1, prior to June 30. The operating budget includes proposed expenditures and the means of financing them. A budget is proposed for the General and Special Revenue Funds.
2. Public hearings are conducted to obtain taxpayer comments. The budgets are then submitted to the Department of Finance and Administration for review, adjustment and approval.
3. Prior to June 30, the budget is legally enacted through passages of a resolution. The County Commission is authorized to transfer budgeted amounts between departments within any fund. Department of Finance and Administration, Local Government Division must approve any revisions that alter the total expenditures of any fund.
4. Budgets for all funds are adopted on a regulatory prescribed cash basis. The level of budgetary control is by fund total. Budgetary information is presented as amended. The amendments being adopted in a legally prescribed manner.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

5. Expenditures for each budget may not legally exceed the appropriation for fund. Appropriations lapse at year-end with any unspent cash balance being available for expenditures and appropriation in the subsequent year's budget.

6. The County did not adopt the budget for the Clinic. The budgetary comparison for the Clinic appears in the Clinic's separate audit report.

Cash and Cash Equivalents. The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short- term investments with original maturities of three months or less from the date of acquisition.

The County is authorized under the provisions of Chapter 6, Article 10, paragraph 10, NMSA 1978, to deposit its money in banks, savings and loan associations and/or credit unions whose accounts are insured by an agency of the United States.

Investments. All money not immediately necessary for the public uses of the County may be invested in:

(a) bonds or negotiable securities of the United States, the state or any county or municipality which has a taxable valuation of real property for the last preceding year of at least one million dollars (1,000,000) and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bonds at maturity at any time within five years last preceding; or

(b) securities that are issued by the United States government or by its agencies or instrumentalities and that are either direct obligations of the United States or are backed by the full faith and credit of the United States government or agencies guaranteed by the United States government.

(c) in contracts with banks, savings and loan associations or credit unions for the present purchase and resale at a specified time in the future of specific securities at specified prices at a price differential representing the interest income to be earned by the investor. The contract shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with the investment. The contract shall be fully secured by obligations of the United States having a market value of at least one hundred two percent of the contract. The collateral required for investment in the contracts provided for in this subsection shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with investment.

Prepaid Items. Prepaid balances are for payments made by the County in the current year to provide services occurring in the subsequent fiscal year, and the reserve for prepaid items has been recorded to signify that a portion of fund balance is not available for other subsequent expenditures.

**STATE OF NEW MEXICO
 DE BACA COUNTY
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2015**

NOTE 2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

Receivables and Payables. Receivables include property taxes and amounts due from state government agencies related to various grant agreements. Payables represent routine monthly bills for services rendered and products purchased and accrued salaries and benefits.

Capital Assets. Capital assets, which includes property, plant, equipment (including software), and infrastructure assets are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are recorded at historical costs and depreciated over their estimated useful lives (with no salvage value). Capital assets are defined by the County as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Donated capital assets are recorded at their estimated fair market value on the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings	80 Years
Building Improvements	50 Years
Furniture	10 Years
Equipment	15 Years
Vehicles	7 Years
Heavy Equipment	15 Years

Use of Restricted Funds. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Compensated Absences. The liability for compensated absences reported in the government-wide statements consists of unpaid, accumulated annual leave balances. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included. Sick leave is lost if the employee leaves the County.

Net Position. Net Position represents the difference between assets and liabilities. Net Position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net Position are reported as restricted when there are limitations imposed by creditors, grantors or laws or regulations of other governments.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

Fund Balance Reporting. The governmental fund financial statements may report five classifications of fund balance as follows:

1. **Nonspendable** – This classification represents amounts that cannot be spent because they are either (a) not in spendable form, such as inventories and prepaid items, or (b) they are legally or contractually required to remain intact, i.e. for the principal of a permanent fund.
2. **Restricted** – This classification represents fund balances restricted to a specific purpose when constraints placed on the use of resources are either (a) external impositions by creditors, grantors, contributors, laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
3. **Committed** – This classification is used to represent fund balances committed for specific purposes pursuant to constraints imposed by formal action of the highest level of decision making authority, which is the San Juan County Board of County Commissioners. The highest formal action required by the County is in the form of an ordinance, which requires public notice 14 days prior to Commission decision. To remove a commitment, the San Juan County Board of County Commissioners must take the same type of action it employed to previously commit the funds. Commitments must occur prior to the end of the reporting period, but the amount may be determined in the subsequent period.
4. **Assigned** – This classification represents amounts that are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. The authority for assigning resources remains only with the governing body, the San Juan County Board of County Commissioners. The County Commission has not delegated this authority to any other body or official.
5. **Unassigned** – This classification of fund balance is the residual classification for the General Fund consisting of fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 3 – CASH AND INVESTMENTS

The County is required by New Mexico State Statute (Section 6-10-17) to be 50% collateralized. Following is a schedule calculating the requirement and disclosing the pledged securities.

Citizens Bank of Clovis

Name of Account	Balance Per Bank June 30, 2015	Reconciled Balance
De Baca County NOW Account	\$ 2,937,359	\$ 2,887,522
De Baca County MMA Account	85,207	79,907
NMFA Restricted Cash	-	90,555
Inmate Trust Account	20,563	20,563
Less Cash held for Agency Fund	-	(1,984)
Petty Cash	-	300
Total deposited	<u>3,043,129</u>	<u>\$ 3,076,863</u>
Less: FDIC Coverage	<u>(250,000)</u>	
Uninsured Amount	2,793,129	
50% collateral requirement	1,396,565	
Pledged securities	<u>2,944,513</u>	
Over (under) requirement	<u>\$ 1,547,948</u>	

The following securities are pledged:

Description	CUSIP #	Market Value	Maturity Date	Name & Location of Custodian
GNMA Pool#MA0692	36179MXV7	\$ 164,795	3/15/2033	Independent Bank, Dallas, TX
GNMA Pool#MA0926	36179NA32	842,759	1/20/2043	Independent Bank, Dallas, TX
GNMA Pool#MA01467	36179NTY4	1,936,959	3/20/2034	Independent Bank, Dallas, TX
		<u>\$ 2,944,513</u>		

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of June 30, 2015 none of the County's bank balance of \$3,076,863 was exposed to custodial credit risk.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 3 – CASH AND INVESTMENTS

Component Unit:

Citizens Bank of Clovis

Name of Account	Balance Per Bank June 30, 2015	Reconciled Balance
De Baca Family Practice Clinic	\$ 769,362	\$ 755,048
Total deposited		<u>\$ 755,048</u>
Less: FDIC Coverage	<u>(250,000)</u>	
Uninsured Amount	519,362	
50% collateral requirement	259,681	
Pledged securities	<u>1,131,976</u>	
Over (under) requirement	<u>\$ 612,614</u>	

The following securities are pledged:

Description	CUSIP #	Market Value	Maturity Date	Name & Location of Custodian
GNMA Pool #4974	36202FQ33	\$ 1,089,934	3/20/2026	Independent Bank, Dallas, TX
GNMA Pool #80729	36225CY34	42,010	8/20/2033	Not Designated
GNMA Pool #83061	36225FL98	<u>32</u>	3/20/2042	Independent Bank, Dallas, TX
		<u>\$ 1,131,976</u>		

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of June 30, 2015 none of the Clinic's bank balance of \$769,362 was exposed to custodial credit risk.

NOTE 4 – RECEIVABLES

Receivables as of June 30, 2015, were as follows:

Receivables	General	Roads	Non-major Funds	Total
Taxes:				
Property tax	\$ 49,324	-	-	\$ 49,324
Other taxes	-	10,066	11,585	21,651
Due from other governments	<u>26,401</u>	-	<u>11,530</u>	<u>37,931</u>
Total	<u>\$ 75,725</u>	<u>10,066</u>	<u>23,115</u>	<u>\$ 108,906</u>

Property taxes receivable in the amount of \$49,324 reported on the Statement of Net Position, at June 30, 2015, includes \$36,439 that is not considered a current economic resource; therefore, excluded from the Statement of Revenues, Expenditures and Changes in Fund Balances

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 5 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Inter-fund receivables and payables reflect a temporary transfer of cash due to temporary needs within the fund. There were no inter-fund receivables and payables during the year ended June 30, 2015. Net operating transfers made to supplement other funding sources were as follow:

Interfund transfers at the fiscal year end were as follows:

Fund Types	Transfer In	Transfer Out
General Fund	\$ -	469,623
Correction Fee Fund	87,856	-
Transfer Station Fund	143,112	-
Non-major Funds	238,655	-
Totals	\$ 469,623	469,623

NOTE 6 – CAPITAL ASSETS

Capital Assets Balances and Activity for the Year Ended June 30, 2015, is as follows:

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Governmental Activities				
Capital assets, not being depreciated	\$ 75,493	-	-	75,493
Land	75,493	-	-	75,493
Total capital assets, not being depreciated				
Capital assets, being depreciated				
Land improvements	7,238	-	-	7,238
Infrastructure	822,987	-	-	822,987
Buildings & Improvements	6,090,101	79,125	-	6,169,226
Equipment	6,672,718	571,413	-	7,244,131
Total capital assets, being depreciated	13,593,044	650,538	-	14,243,582
Total capital assets	13,668,537	650,538	-	14,243,582
Less accumulated depreciation				
Land improvements	7,238	-	-	7,238
Infrastructure	205,372	16,460	-	221,832
Buildings & Improvements	3,366,891	111,894	-	3,478,785
Equipment	3,953,770	381,105	-	4,334,875
Total accumulated depreciation	7,533,271	509,459	-	8,042,730
Capital assets, net	\$ 6,135,266	141,079	-	6,276,345

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 6 – CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to governmental activities as follows:

General	\$ 21,258
Public safety	242,064
Public works	205,244
Culture & Recreation	15,844
Health & Welfare	25,049
Total depreciation expenses	<u>\$ 509,459</u>

Component Unit:

De Baca Family Practice Clinic

Capital asset activity consists of the following at June 30, 2015:

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Leasehold improvements	\$ 485,833	-	-	485,833
Medical equipment	408,966	-	-	408,966
Dental equipment	244,244	-	-	244,244
Office equipment	122,444	-	-	122,444
Maintenance equipment	13,188	-	-	13,188
Total depreciable assets	<u>1,274,675</u>	-	-	<u>1,274,675</u>
Less accumulated depreciation:				
Leasehold improvements	212,325	31,969	-	244,294
Medical equipment	386,547	19,120	-	405,667
Dental equipment	155,148	20,008	-	175,156
Office equipment	91,378	10,375	-	101,753
Maintenance equipment	12,277	854	-	13,131
Total accumulated depreciation	<u>857,675</u>	<u>82,326</u>	-	<u>940,001</u>
Capital assets, net	<u>\$ 417,000</u>	<u>82,326</u>	-	<u>334,674</u>

Depreciation was \$82,326 for the year ended June 30, 2015, respectively and is reported separately rather than allocated across departments.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 7 - LONG TERM DEBT

A summary of activity in the Long-Term Debt is as follows:

	Balance June 30, 2014	Additions	Reductions	Balance June 30, 2015	Amount Due Within One Year
Governmental Activities					
Notes Payable	\$ 1,304,668	-	121,999	1,182,669	125,454
Compensated absences	38,121	39,259	34,821	42,559	38,875
Long term liabilities	\$ 1,342,809	39,259	156,820	1,225,228	164,329

The following loans were issued for the purpose of purchasing equipment for the fire departments and the road department.

Series	Lender	Maturity Date	Original Amount	Interest Rate	Balance
1996	NMFA	2/1/2016	\$ 118,000	6.16%	10,000
2000	NMFA	8/11/2020	103,202	0.00%	26,648
2008	NMFA	5/1/2020	727,255	3.16%	334,416
2012	NMFA	6/1/2027	477,456	1.62%	419,761
2013	RIP	8/7/2033	400,000	3.00%	391,844
					<u>\$ 1,182,669</u>

The annual requirements to amortize the general obligation bonds as of June 30, 2015, including interest payments are as follows:

	Principal	Interest	Total
2016	\$ 125,454	30,358	155,812
2017	118,159	27,353	145,512
2018	121,085	24,443	145,528
2019-2023	412,255	77,276	489,531
2024-2028	257,523	35,529	293,052
2029-2034	148,193	15,943	164,136
Total	\$ 1,182,669	210,902	1,393,571

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 8 – RISK MANAGEMENT

The County participates in the New Mexico Self-Insurers Fund for medical insurance coverage for their employees. Commercial Insurance covers all other losses. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years. There are no claim liabilities at year end.

NOTE 9 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ACT

Plan description: The Public Employees Retirement Fund (PERA Fund) is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C- 1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund. PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at <http://saonm.org/> using the Audit Report Search function for agency 366.

Benefits provided: For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2014 available at [http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366 Public Employees Retirement Association 2014.pdf](http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf).

Contributions: The contribution requirements of defined benefit plan members and the County are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY14 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 29 through 31 of the PERA FY14 annual audit report at [http://osanm.org/media/audits/366 Public Employees Retirement Association 2014.pdf](http://osanm.org/media/audits/366_Public_Employees_Retirement_Association_2014.pdf). The PERA coverage options that apply to County are Municipal Plan 2 and Municipal Police Plan 5. Statutorily required contributions to the pension plan from the County were \$123,670 and employer paid member benefits that were “picked up” by the employer were \$0 for the year ended June 30, 2015.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 9 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ACT (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2014. The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred Inflows and Outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. The County's proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity's percentage of that membership group's total employer contributions for the fiscal year ended June 30, 2014. Only employer contributions for the pay period end dates that fell within the period of July 1, 2013 to June 30, 2014 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2014 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For PERA Fund Division Municipal Plan 2, at June 30, 2015, the County reported a liability of \$893,223 for its proportionate share of the net pension liability. At June 30, 2014, the County's proportion was 0.1145% percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 9 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ACT (CONTINUED)

For the year ended June 30, 2015, the County recognized PERA Fund Division Municipal Plan 2 pension expense of \$37,291. At June 30, 2015, the County reported PERA Fund Division Municipal Plan 2 deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 349,452
Changes in assumptions	-	605
Net difference between projected and actual earnings on pension plan investments	-	-
Changes in proportion and differences between County’s contributions and proportionate share of contributions	-	-
County’s contributions subsequent to the measurement date	<u>95,124</u>	<u>-</u>
Total	<u>\$ 95,124</u>	<u>\$ 350,057</u>

\$92,124 reported as deferred outflows of resources related to pensions resulting from the County’s contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2016	(87,514)
2017	(87,514)
2018	(87,514)
2019	(87,514)
2020	(1)
Thereafter	-

For PERA Fund Division Municipal Police Plan 5, at June 30, 2015, the County reported a liability of \$379,125 for its proportionate share of the net pension liability. At June 30, 2014, the County’s proportion was 0.1163% percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 9 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ACT (CONTINUED)

For the year ended June 30, 2015, the County recognized PERA Fund Division Municipal Police Plan 5 pension expense of \$25,460. At June 30, 2015, the County reported PERA Fund Division Municipal Police Plan 5 deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 140,976
Changes in assumptions	-	30,798
Net difference between projected and actual earnings on pension plan investments	-	-
Changes in proportion and differences between County's contributions and proportionate share of contributions	-	-
County's contributions subsequent to the measurement date	<u>28,546</u>	<u>-</u>
Total	<u>\$ 28,546</u>	<u>\$ 171,774</u>

\$25,460 reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2016	(42,905)
2017	(42,905)
2018	(42,905)
2019	(42,905)
2020	(154)
Thereafter	-

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 9 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ACT (CONTINUED)

Actuarial assumptions: As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2013 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2014. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2014 actuarial valuation.

Actuarial valuation date	June 30, 2013
Actuarial cost method	Entry age normal
Amortization method	Level of percentage pay
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions	
Investment rate of return	7.75% annual rate, net of investment expense
Payroll growth	3.50% annual rate
Projected salary increases	3.50% to 14.25% annual rate
Includes inflation at	3.00% annual rate

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	21.1%	5.00%
International Equity	24.8%	5.20%
Private Equity	7.0%	8.20%
Core and Global Fixed Income	26.1%	1.85%
Fixed Income Plus Sectors	5.0%	4.80%
Real Estate	5.0%	5.30%
Real Assets	7.0%	5.70%
Absolute Return	4.0%	4.15%
Total	100.0%	

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 9 – PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ACT (CONTINUED)

Discount rate: The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan’s fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County’s proportionate share of the net pension liability to changes in the discount rate: The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present the County’s net pension liability in each PERA Fund Division that the County participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

PERA Fund Division Municipal Plan 2

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
County’s proportionate share of the net pension liability	<u>\$ 1,683,926</u>	<u>893,223</u>	<u>282,367</u>

PERA Fund Division Municipal Police Plan 5

	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
County’s proportionate share of the net pension liability	<u>\$ 722,993</u>	<u>379,125</u>	<u>122,364</u>

Pension plan fiduciary net position: Detailed information about the pension plan’s fiduciary net position is available in the separately issued FY14 Restated PERA financial report. The report is available at <http://www.pera.state.nm.us/publications.html>.

Payables to the pension plan: The County accrued \$3,441 in PERA benefits at June 30, 2015 for the pay period beginning June 20, 2015, and ending July 3, 2015.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 10 – POST-EMPLOYMENT BENEFITS

The Retiree Health Care Act (Chapter 10, Article 7C NMSA 1978) provides comprehensive core group health insurance for persons who have retired from certain public service in New Mexico. The County has elected not to participate in the program by adoption of an ordinance.

NOTE 11 – RECONCILIATION OF BUDGETARY BASIS TO GAAP BASIS STATEMENTS

The Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - all Governmental Fund Types is presented on the budgetary basis to provide a comparison of actual results

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- B. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

The adjustments necessary to convert the results of operations for the year from GAAP basis to the budget basis for the governmental funds are presented on each individual Statement of Revenues, Expenditures, and Changes in Cash Balance - Budget and Actual.

Reconciliations are located at the bottom of each budget actual statement.

NOTE 12 – INDUSTRIAL REVENUE BONDS

In a prior year the County issued industrial revenue bonds pursuant to the County Industrial Revenue Bond Act, Section 4-59-1 through 4-59-16, NMSA, 1978, as amended. As defined in the statute, the bonds and interest coupons, if any, issued under the authority of the County Industrial Revenue Bond Act will never constitute an indebtedness of the County. These bonds were issued to finance the acquisition, construction and equipping of a wind farm for the purpose of generating electricity.

NOTE 13 – LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS

State and Federal laws and regulations require that the County place a final cover on its landfill site and perform certain maintenance and monitoring functions at the landfill site for a minimum of thirty years after closure. In addition to operating expenses related to current activities of the landfill site, an expenses provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure costs is based on the amount of the landfill used.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 13 – LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS (CONTINUED)

The landfill is located on property owned by the Village of Fort Sumner. The County and the Village are accumulating funds, through the imposition of a gross receipts tax, to fund the closure and post closure care cost.

The landfill was closed in 2014, based on the requirements of the New Mexico Environment Department. The estimated liability for the landfill closure and post-closure care cost is \$736,500 as of June 30, 2015, which is based on a total usage of the landfill. The estimated total current cost of the landfill closure and post-closure care is based on the amount that would be paid if all equipment, facilities and services required to close, monitor and maintain the landfills were acquired as of June 30, 2015. Post closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

NOTE 14 – FEDERAL AND STATE GRANTS

In the normal course of operations, the County receives grant funds from various federal and state agencies. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. The County expects any liability for reimbursement which may arise as a result of these audits to be immaterial.

NOTE 15 – COMPONENT UNIT

The De Baca Family Practice Clinic is a business-type component unit of the County. The Clinic issues a separate, publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to De Baca Family Practice Clinic, PO Box 349, Fort Sumner, New Mexico 88119. This component unit is discretely presented in this audit report.

NOTE 16 – PROPERTY TAXES

The County collects the property taxes assessed. Property taxes attach an enforceable lien on property as of January 1st. Tax notices are sent by the County treasurer to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year.

The County collects such taxes and distributes them to the City on a monthly basis. The County accounts for its share of property taxes in the General and Capital Projects Funds. Only those collections received are recorded as revenues for the budget presentation.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 17 – JOINT POWERS AGREEMENTS

E-911 Services

Participants:	De Baca County and Village of Fort Sumner
Responsible Party:	Village of Fort Sumner
Description:	De Baca County and Village of Fort Sumner have agreed to the need for a consolidated E-911 Communications System and Law Enforcement.
Period:	July 1, 2014 thru June 30, 2015 unless terminated by any party upon mutual consent or upon any party giving (120) days written notice.
Project Costs:	Undeterminable
County Contributions:	\$409,265 as of June 30, 2015
Audit Responsibility :	De Baca County

De Baca County Collection Center

Participants:	De Baca County and Village of Fort Sumner
Responsible Party:	De Baca County and Village of Fort Sumner
Description:	This agreement was entered into to exercise their common power to design, construct, operate, and maintain the De Baca County Collection Center.
Period:	Renewed in April of 2014 and shall run in perpetuity or until its termination.
Project Costs:	\$113,339 in construction cost in 2015.
County Contributions:	Providing funding as available from the county wide solid waste fee to support operations and maintenance of the collection center and transfers. \$505,712 in operating cost in 2015.
Audit Responsibility :	De Baca County

Law Enforcement Services

Participants:	De Baca County and Village of Fort Sumner
Responsible Party:	De Baca County and Village of Fort Sumner
Description:	Intergovernmental agreement for law enforcement services to provide for the safety, protection and welfare of its citizens an property of Fort Sumner.
Period:	Entered into August 11, 2014 and may be terminated by either party by providing the other party formal notice of intent to terminated not less than (90) days from the date on notice.
Project Costs:	Undeterminable
County Contributions:	\$106,960 in 2015.
Audit Responsibility :	De Baca County

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 18 – GOVERNMENTAL FUND BALANCE

Fund Balance: In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications.

In the governmental financial statements, fund balance is classified and is displayed in five components:

Nonspendable: Consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted: Consists of amounts that are restricted to specific purposes as a result of (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed: Consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of actions (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

Assigned: Consists of amounts that are constrained by the government's *intent* to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned: Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 18 – GOVERNMENTAL FUND BALANCE (CONTINUED)

Detail relating to the fund balance classifications is displayed below:

	General Fund 101	Corrections Fees 204	Road Dept. 204	Transfer Station 504	Total Nonmajor Governmental Funds
Fund balances:					
Nonspendable:					
Prepaid insurance	\$ -	-	-	-	-
Restricted for:					
Housing of prisoners	-	-	-	-	118,458
Roads and highways	-	-	769,103	-	-
Indigent Healthcare	-	-	-	-	68,334
Landfill, water systems	-	-	-	-	22,955
Emergency services	-	-	-	-	24,038
Fire departments	-	-	-	-	286,883
Law enforcement	-	-	-	-	87,872
Solid waste services	-	-	-	-	-
Valuation services	-	-	-	-	36,155
Soil conservation	-	-	-	-	-
Courthouse maintenance	-	-	-	-	31,866
Recycling	-	-	-	-	1,217
County clerk equipment	-	-	-	-	19,257
Ambulance services	-	-	-	-	10,606
Clinic building	-	-	-	-	150,209
Financial assurance	-	-	-	-	120,000
Fair Grounds	-	-	-	-	5,271
Committed:	-	-	-	-	-
Assigned to:	-	-	-	-	-
Unassigned:	1,308,381	(6,658)	-	(14,702)	(12,610)
Total fund balances	<u>\$ 1,308,381</u>	<u>(6,658)</u>	<u>769,103</u>	<u>(14,702)</u>	<u>970,511</u>

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 19 – OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures as part of the Combined Statements – Overview of certain information concerning individual funds including:

Deficit fund balance of individual funds: The following funds reflected a deficit fund balance as of June 30, 2015:

Fund	Deficit Balance
F201 Corrections Fee	\$ (6,658)
F504 Transfer Station	(14,702)
F208 Farm & Range	(9,195)
F405 Communications	(2,435)
F611 Sheriff's Overtime	(980)
Total	\$ (33,970)

These deficits are expected to be funded by additional grants and charges for services. The County anticipates these fund balances will not be in the deficit state in subsequent years.

Excess expenditures over appropriations: Budgetary authority is at the fund level. As stated in finding 2014-001, the County had expended in excess of the budget.

NOTE 20 – RECENT ACCOUNTING PRONOUNCEMENTS

In August 2012, the GASB issued Statement No.68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement 27*. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. The County provides substantially all of its employees with pension benefits through the state's multiple employer cost-sharing defined-benefit retirement plan administered by the Public Employees Retirement Association of New Mexico (PERA). GASB Statement 68 requires cost-sharing employers participating in the PERA program, such as the County, to record their proportionate share, as defined in GASB Statement 68, of County's unfunded pension liability. The County has no legal obligation to fund this shortfall nor does it have any ability to affect funding, benefit, or annual required contribution decisions made by PERA. GASB Statement 68 is effective for periods beginning after June 15, 2014. The County adopted GASB Statement No.68 during fiscal year 2015. The requirement of GASB Statement 68 to record a portion of PERA's unfunded liability has negatively impacted the County's unrestricted net position. Information regarding PERA's current funding status can be found in their financial report.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 20 – RECENT ACCOUNTING PRONOUNCEMENTS (CONTINUED)

In January 2013, the GASB issued statement No. 69, *Government Combinations and Disposals of Government Operations*. This Statement establishes accounting and financial reporting standards related to government combinations and disposals of government operations. As used in this Statement, the term government combination includes a variety of transactions referred to as mergers, acquisitions, and transfers of operations. This Statement improves the decision usefulness of financial reporting by requiring that disclosures be made by governments about combination arrangements in which they engage and for disposals of government operations. GASB Statement 69 is effective for government combinations and disposals of government operations occurring in financial reporting periods beginning after December 15, 2013 and should be applied on a prospective basis. The County was not a party to any combinations or disposals in the current year and therefore the adoption of GASB Statement 69 does not have any impact on the County's financial statements.

In November 2013, the GASB issued statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. Statement No. 68 requires a state or local government employer to recognize a net pension liability measured as of the measurement date, no earlier than the end of its prior fiscal year. If a state or local government employer makes a contribution to a defined benefit pension plan between the measurement date of the reported net pension liability and the end of the government's reporting period, Statement No. 68 requires that the government recognize its contribution as a deferred outflow of resources. If it is not practical to determine the amounts of all deferred outflows of resources and deferred inflows of resources related to pensions, contributions made after the measurement date of the beginning net pension liability could not have been reported as deferred outflows of resources at transition.

Accordingly, Statement No. 71 amends paragraph 137 of Statement No. 68 to require that, at transition, a government recognize a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability. The County adopted GASB Statement No.71 during fiscal year 2015.

In June 2015, the GASB issued Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. Statement No. 76, which supersedes Statement No. 55, aims to identify, in the context of the current governmental financial reporting environment, the hierarchy of U.S. GAAP, which consists of the sources of accounting principles used to prepare the financial statements of state and local governments entities in conformity with U.S. GAAP, as well as the framework for selecting those principles. The County adopted GASB Statement No. 76 during fiscal year 2015, with no significant impact to the County's financial statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2015**

NOTE 21 – NEW ACCOUNTING PRONOUNCEMENTS

The following GASB pronouncements have been issued, but are not yet effective at June 30, 2015.

GASB Statement No. 72, Fair Value Measurement and Application

GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other than Pension Plans

GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other than Pensions

The County will implement the new GASB pronouncements in the fiscal year no later than the required effective date. The County believes that the above listed new GASB pronouncements will not have a significant financial impact to the County or in issuing its financial statements.

NOTE 22 – PRIOR PERIOD ADJUSTMENT

Statement of Activities: Net position at June 30, 2015 was restated in the amount of \$1,731,442. This restatement was due to the implementation of GASB 68.

REQUIRED SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
 DEBACA COUNTY
 SCHEDULE OF THE COUNTY'S PROPORATIONATE SHARE OF THE NET PENSION LIABILITY
 June 30, 2015

Public Employees Retirement Association of New Mexico
 Schedule of Ten Year Tracking Data*
 (Dollars in Thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
County's Proportion of the Net Pension Liability (Asset)	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
County's Proportionate Share of Net Pension Liability (Asset)	\$ 1,272	-	-	-	-	-	-	-	-	-
County's Covered-Employee Payroll	\$ 1,147	-	-	-	-	-	-	-	-	-
County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll	110.90%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*The amounts presented for each fiscal year were determined as of June 30, 2014

STATE OF NEW MEXICO
 DEBACA COUNTY
 SCHEDULE OF COUNTY CONTRIBUTIONS
 June 30, 2015

Public Employees Retirement Association of New Mexico
 Schedule of Ten Year Tracking Data
 General and Police Divisions Combined Summary
 (Dollars in Thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 124	-	-	-	-	-	-	-	-	-
Contributions in Relation to the	124	-	-	-	-	-	-	-	-	-
Contribution Deficiency (Excess)*	\$ -	-	-	-	-	-	-	-	-	-

Increase (Decrease) in Pension Expense over Recognition Periods

Year	Total Amount Deferred	Amortization Years	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
2014	\$ 522	5		\$ 130	130	130	130	2				
2015	-	5										
2016	-	5										
2017	-	5										
2018	-	5										
2019	-	5										
2020	-	5										
2021	-	5										
2022	-	5										
2023	-	5										
2024	-	5										
	<u>\$ 522</u>			<u>\$ 130</u>	<u>130</u>	<u>130</u>	<u>130</u>	<u>2</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

*Excess contributions represent the employee portion covered by the employer

STATE OF NEW MEXICO
 DEBACA COUNTY
 SCHEDULE OF COUNTY CONTRIBUTIONS
 June 30, 2015

Public Employees Retirement Association of New Mexico
 Schedule of Ten Year Tracking Data
 General Division
 (Dollars in Thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 95	-	-	-	-	-	-	-	-	-
Contributions in Relation to the	95	-	-	-	-	-	-	-	-	-
Contribution Deficiency (Excess)*	\$ -	-	-	-	-	-	-	-	-	-

Increase (Decrease) in Pension Expense over Recognition Periods

Year	Total Amount Deferred	Amortization Years	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
2014	\$ 350	5		\$ 87	87	87	87	2				
2015	-	5			-	-	-	-	-			
2016	-	5				-	-	-	-			
2017	-	5					-	-	-			
2018	-	5						-	-			
2019	-	5							-			
2020	-	5								-		
2021	-	5									-	
2022	-	5										-
2023	-	5										
	<u>\$ 350</u>			<u>\$ 87</u>	<u>87</u>	<u>87</u>	<u>87</u>	<u>2</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

*Excess contributions represent the employee portion covered by the employer

STATE OF NEW MEXICO
DEBACA COUNTY
SCHEDULE OF COUNTY CONTRIBUTIONS
June 30, 2015

Public Employees Retirement Association of New Mexico
Schedule of Ten Year Tracking Data
Police Division
(Dollars in Thousands)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	\$ 29	-	-	-	-	-	-	-	-	-
Contributions in Relation to the	29	-	-	-	-	-	-	-	-	-
Contribution Deficiency (Excess)*	\$ -	-	-	-	-	-	-	-	-	-

Increase (Decrease) in Pension Expense over Recognition Periods

Year	Total Amount Deferred	Amortization Years	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
2014	\$ 172	5		\$ 43	43	43	43	-				
2015	-	5			-	-	-	-				
2016	-	5			-	-	-	-				
2017	-	5			-	-	-	-				
2018	-	5			-	-	-	-				
2019	-	5			-	-	-	-				
2020	-	5			-	-	-	-				
2021	-	5			-	-	-	-				
2022	-	5			-	-	-	-				
2023	-	5			-	-	-	-				
	<u>\$ 172</u>			<u>\$ 43</u>	<u>43</u>	<u>43</u>	<u>43</u>	<u>43</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

*Excess contributions represent the employee portion covered by the employer

**STATE OF NEW MEXICO
DEBACA COUNTY
NOTES TO PENSION REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2015**

Changes of Benefit Terms. The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY14 audit available at:

http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf.

Changes of assumptions. The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2014 report is available at:

http://www.pera.state.nm.us/pdf/Investments/RetirementFundValuationReports/6-30-2014%20PERA%20Valuation%20Report_FINAL.pdf.

The summary of Key Findings for the PERA Fund (on page 2 of the report) states “based on a recent experience study for the five-year period ending June 30, 2013, the economic and demographic assumptions were updated for this valuation. The changes in assumptions resulted in a decrease of \$30.8 million to Fund liabilities and an increase of 0.13% to the funded ratio. For details about changes in the actuarial assumptions, see Appendix B on page 60 of the report.

SUPPLEMENTARY INFORMATION

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2015**

NONMAJOR GOVERNMENTAL FUNDS

201-Corrections

Authorized by Section 33.3.25, NMSA, 1978 Compilation, to be used for the maintenance and operation of the County Jail, including training, construction thereof, cost of housing County prisoners, and/or as matching funds for federal grants as these funds relate to jails.

202 – Environmental GRT

To account for environmental services gross receipts tax to be used to cover expenses associated with landfills, water systems and other environmental services. Authority for creation of this fund is contained in Resolution R-96-31.

203 - Property Valuation

To account for the operations of a fund to help with reappraisal of County property to insure valuation reflects current fair market value. Financing is provided by 1% of tax collections. Authority is Section 7-38-38.1, NMSA 1978.

205 - Sheriffs JPA

The County entered into a joint powers agreement to provide law enforcement services for the Village of Fort Sumner. The fund was created by County ordinance.

206 - Lake Sumner EMS

To account for a grant from the State of New Mexico to be used for the acquisition of emergency medical services to County resident. Sources of funds are the State of New Mexico Health Department.

207 - Enhanced 911

To account for state grants to provide enhanced 911 service to County residents. Authority is NMSA 6-1-6.

208 - Farm & Range

To account for the operations of farm and range activities, including soil and water conservation, predatory animal and insect control. Financing is provided from distributions made under the Taylor Grazing Act. Authority is Section 6-11-6, NMSA 1978

211 - Law Enforcement

To account for a grant from the State of New Mexico Correction Department through the Law Enforcement Protection Act. The funding is to be used for law enforcement improvements. Authority is 29-13-1, NMSA 1978.

220 - Indigent

To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute Section 7-20E-9, NMSA 1978 Compilation.

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2015**

NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

222 - Ambulance

To account for 1-4% County fire protection excise tax imposed by the ordinance of the Board of County Commissioners of De Baca County under authority of Section 7-20A-3, NMSA 1978, the proceeds of which are dedicated solely to the provision of ambulance services, imposed before 1986. Authority is provided by state provisions.

225- Recording & Equipment

To account for monies collected by the County Clerk's office for each instrument recorded and when the instrument is photocopied, the County Clerk may charge, in addition to any other fees authorized by law, and equipment recording fee. The equipment recording fee revenues are to be expended only to rent, purchase, lease or lease-purchase equipment associated with recording, filing, maintaining or reproducing document in the County Clerk's office and for staff training on office procedures and equipment. Authority is the Absentee-Early Voting Act (Section 14-8-12.2, NMSA 1978).

300- Capital Appropriation

To account for monies authorized from the State of New Mexico through 14-1615-STB Capital Appropriation in the amount of \$180,000 for the purchase of a new solid waste trash transfer vehicle. Authority is De Baca Count Resolution No. 2015-13.

314-Transfer Construction

To account for a state grant to purchase land, equipment and capital improvements for the transfer station that replaces the landfill.

350 - Lake Sumner Forestry Fire

To account for forestry funds received for fighting wild fires. The fund was created by County ordinance.

351 - Lake Sumner Fire

To account for the operations and maintenance of the fire department servicing the Lake Sumner area. Financing is primarily from an annual state fire allotment. The fund was created by the authority of state grant provisions. (NMSA 59A-53-1)

352 - Valley Forestry Fire

To account for forestry funds received for fighting wild fires. The fund was created by County ordinance.

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2015**

NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

353 - Valley Fire

To account for the operations and maintenance of the fire department servicing the Valley area. Financing is primarily from an annual state fire allotment. The fund was created by the authority of state grant provisions. (NMSA 59A-53-1)

403 - County Reserve

To account for 1/8% County gross receipts tax, authorized to be imposed under the County Gross receipts tax, authorized to be imposed under the County Gross Receipts Tax Act (Sections 7-20E-1 through 7-20E-25, NMSA 1978), the proceeds of which will be expended for maintenance of the County Courthouse, imposed before 1986.

404 - DARE

Authorized by Section 31-20-6, NMSA 1978 to account for contribution collected from law violators. These contributions are made as directed by Magistrate Judge.

405 - Communications

To account for expenditures for the Communication Department for the purpose of dispatching public safety personnel and equipment in emergencies. The fund was created by County ordinance.

406 - Emergency Management

To account for a matching state grant to provide part time personnel for emergency management. Authority is provided by grant agreement.

407 - Fair Grounds

To account for revenues received from the rent of the fair ground facilities, donations for the awards and livestock premium sale and related expenditures. Authority for the fund creation was by resolution.

409 – Hazard Migration Grant

To enhance the Emergency Management Program with local and grant funds to complete a required living document, the "Hazard Mitigation Plan".

410 - Hospital

To account for monies received from prior patients and Medicare reimbursements to be used for the upkeep of the clinic building. Authorized by County Resolution.

412 - Misdemeanor Compliance

To account for a fee received from citizens on probation to fund the probation office. The fund was created by resolution.

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2015**

NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

415 – 2013 EMW Grant

To support activities essential to the ability of states, territories, and urban areas to prepare for, prevent, and respond to terrorist attacks and other all hazards events.

416- 2011 EMW Grant

To support activities essential to the ability of states, territories, and urban areas to prepare for, prevent, and respond to terrorist attacks and other all hazards events.

417 – EMW 2014 Grant

To support activities essential to the ability of states, territories, and urban areas to prepare for, prevent, and respond to terrorist attacks and other all hazards events.

418 – EMW 2014 Grant

To support activities essential to the ability of states, territories, and urban areas to prepare for, prevent, and respond to terrorist attacks and other all hazards events.

450 – Financial Assurance Grant

required by the Solid Waste Rules 20.9.2-20.9-10 NMAC to close the unlined De Baca County Landfill and by the Rules to comply will all Closure/Post Closure care requirements. Authorized by County Resolution 2013-18

453 – Tire Management Grant

To account for a grant of \$3,000 for the purpose of tire management at the transfer station facility. Authorized by De Baca County Resolution No. 2015-19.

457- Recycling Grant

grant through NMED for purchases of recycling material and equipment.

480 – Municipal Court Fines

To account for the collection of fines which are used to supplement the cost of correctional facilities.

611 – Sheriff's Overtime

To account for funds used for law enforcement.

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2015**

	Special Revenue		
	Environmental GRT 202	Property Valuation 203	Sheriff's JPA 205
ASSETS			
Cash and cash equivalents	\$ 27,244	36,270	26,502
Investments	-	-	-
Property taxes receivable	-	-	-
Other taxes receivable	856	-	-
Due from other governments	-	-	-
Other receivables	-	-	-
Prepaid expenses	-	-	-
Inventory	-	-	-
Due from other funds	-	-	-
<i>Total assets</i>	<u>\$ 28,100</u>	<u>36,270</u>	<u>26,502</u>
LIABILITIES			
Current liabilities			
Accounts payable	\$ 5,145	115	1,848
Accrued payroll expenses	-	-	2,507
Due to other funds	-	-	-
<i>Total liabilities</i>	<u>5,145</u>	<u>115</u>	<u>4,355</u>
DEFERRED INFLOWS			
Property Taxes	-	-	-
Total deferred inflows	-	-	-
FUND BALANCES			
Restricted for:			
Special revenue	22,955	36,155	22,147
Capital projects	-	-	-
Debt service expenditures	-	-	-
Other purposes	-	-	-
Committed to:			
Capital projects	-	-	-
Debt service	-	-	-
Community development projects	-	-	-
Other purposes	-	-	-
Unassigned	-	-	-
<i>Total fund balances</i>	<u>22,955</u>	<u>36,155</u>	<u>22,147</u>
<i>Total liabilities, deferred inflows and fund balances</i>	<u>\$ 28,100</u>	<u>36,270</u>	<u>26,502</u>

Special Revenue

Lake Sumner EMS 206	Enhanced 911 207	Farm & Range 208	Law Enforcement 211
13,575	-	-	63,379
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
13,575	-	-	63,379
-	-	9,195	462
-	-	-	-
-	-	-	-
-	-	9,195	462
-	-	-	-
-	-	-	-
13,575	-	-	62,917
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	(9,195)	-
13,575	-	(9,195)	62,917
13,575	-	-	63,379

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2015**

	Special Revenue			
	Indigent 220	Ambulance 222	Recording & Equipment 225	Solid Waste Grant 300
ASSETS				
Cash and cash equivalents	\$ 66,917	11,931	19,257	-
Investments	-	-	-	-
Property taxes receivable	-	-	-	-
Other taxes receivable	1,968	1,714	-	-
Due from other governments	-	-	-	-
Other receivables	-	-	-	-
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ 68,885</u>	<u>13,645</u>	<u>19,257</u>	<u>-</u>
LIABILITIES				
Current liabilities				
Accounts payable	\$ 551	3,039	-	-
Accrued payroll expenses	-	-	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>551</u>	<u>3,039</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS				
Property Taxes	-	-	-	-
Total deferred inflows	-	-	-	-
FUND BALANCES				
Restricted for:				
Special revenue	68,334	10,606	19,257	-
Capital projects	-	-	-	-
Debt service expenditures	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Capital projects	-	-	-	-
Debt service	-	-	-	-
Community development projects	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>68,334</u>	<u>10,606</u>	<u>19,257</u>	<u>-</u>
<i>Total liabilities, deferred inflows and fund balances</i>	<u>\$ 68,885</u>	<u>13,645</u>	<u>19,257</u>	<u>-</u>

Special Revenue

Lake Sumner Forestry Fire 350	Lake Fire Dept 351	Valley Forestry Fire 352	Valley Fire 353	County Reserve 403
23,797	117,038	29,328	117,909	31,767
-	-	-	-	-
-	-	-	-	99
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
23,797	117,038	29,328	117,909	31,866
-	344	-	845	-
-	-	-	-	-
-	-	-	-	-
-	344	-	845	-
-	-	-	-	-
-	-	-	-	-
23,797	116,694	29,328	117,064	31,866
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
23,797	116,694	29,328	117,064	31,866
23,797	117,038	29,328	117,909	31,866

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2015**

	Special Revenue			
	D.A.R.E 404	Communications 405	Emergency Management 406	Fair Grounds 407
ASSETS				
Cash and cash equivalents	\$ 2,379	-	2,128	5,271
Investments	-	-	-	-
Property taxes receivable	-	-	-	-
Other taxes receivable	-	4,632	-	-
Due from other governments	-	-	1,676	-
Other receivables	-	-	-	-
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ 2,379</u>	<u>4,632</u>	<u>3,804</u>	<u>5,271</u>
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	562	-	-
Accrued payroll expenses	-	6,505	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>7,067</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS				
Property Taxes	-	-	-	-
<i>Total deferred inflows</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted for:				
Special revenue	2,379	-	3,804	5,271
Capital projects	-	-	-	-
Debt service expenditures	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Capital projects	-	-	-	-
Debt service	-	-	-	-
Community development projects	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	(2,435)	-	-
<i>Total fund balances</i>	<u>2,379</u>	<u>(2,435)</u>	<u>3,804</u>	<u>5,271</u>
<i>Total liabilities, deferred inflows and fund balances</i>	<u>\$ 2,379</u>	<u>4,632</u>	<u>3,804</u>	<u>5,271</u>

Special Revenue

Hazard Mitigation Grant 409	Hospital 410	Misdemeanor Compliance 412
438	150,209	1,409
-	-	-
-	-	-
-	-	-
5,173	-	-
-	-	-
-	-	-
-	-	-
-	-	-
5,611	150,209	1,409
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
5,611	150,209	1,409
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
5,611	150,209	1,409
5,611	150,209	1,409

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2015**

	Special Revenue			
	EMW 2013 415	EMW 2011 416	EMW 2014 417	EMW 2015 418
ASSETS				
Cash and cash equivalents	\$ -	68	-	-
Investments	-	-	-	-
Property taxes receivable	-	-	-	-
Other taxes receivable	-	-	-	-
Due from other governments	4,681	-	-	-
Other receivables	-	-	-	-
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ 4,681</u>	<u>68</u>	<u>-</u>	<u>-</u>
LIABILITIES				
Current liabilities				
Accounts payable	\$ 4,681	-	-	-
Accrued payroll expenses	-	-	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>4,681</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS				
Property Taxes				
Total deferred inflows	-	-	-	-
FUND BALANCES				
Restricted for:				
Special revenue	-	68	-	-
Capital projects	-	-	-	-
Debt service expenditures	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Capital projects	-	-	-	-
Debt service	-	-	-	-
Community development projects	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>-</u>	<u>68</u>	<u>-</u>	<u>-</u>
<i>Total liabilities, deferred inflows and fund balances</i>	<u>\$ 4,681</u>	<u>68</u>	<u>-</u>	<u>-</u>

Financial Assurance 450	Special Revenue			Municipal Court Fines 480	Sheriff's Overtime 611	Capital Project		Total Nonmajor Governmental Funds
	Tire Management 453	Recycling Grant 457				Transfer Station 314		
120,000	393	824		118,458	-	-	-	986,491
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	9,269
-	-	-	-	-	-	-	-	11,530
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
120,000	393	824		118,458	-	-	-	1,007,290
-	-	-	-	-	-	-	-	26,787
-	-	-	-	-	-	-	-	9,012
-	-	-	-	-	980	-	-	980
-	-	-	-	-	980	-	-	36,779
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
120,000	393	824		118,458	-	-	-	983,121
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	(980)	-	-	(12,610)
120,000	393	824		118,458	(980)	-	-	970,511
120,000	393	824		118,458	-	-	-	1,007,290

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2015**

	Special Revenue			
	Environmental	Property		Lake
	GRT 202	Valuation 203	Sheriff's JPA 205	Sumner EMS 206
Revenues				
Taxes:				
Property	\$ 698	19,402	-	-
Gross receipts	7,882	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	13,531	-	142,904	6,700
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	381	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	404	-	-
<i>Total revenues</i>	<u>22,111</u>	<u>20,187</u>	<u>142,904</u>	<u>6,700</u>
Expenditures				
Current				
General government	-	16,507	-	3,069
Public safety	-	-	106,960	-
Public works	32,012	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>32,012</u>	<u>16,507</u>	<u>106,960</u>	<u>3,069</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(9,901)</u>	<u>3,680</u>	<u>35,944</u>	<u>3,631</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from issuance of debt	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(9,901)	3,680	35,944	3,631
Fund balance - beginning of year	<u>32,856</u>	<u>32,475</u>	<u>(13,797)</u>	<u>9,944</u>
Fund balance - end of year	<u>\$ 22,955</u>	<u>36,155</u>	<u>22,147</u>	<u>13,575</u>

Special Revenue

Enhanced 911 207	Farm & Range 208	Law Enforcement 211
-	-	-
-	-	-
-	-	-
-	-	-
148,674	5,941	23,000
-	-	-
-	-	-
-	-	-
-	-	-
-	-	61,815
148,674	5,941	84,815
4,477	34,500	-
155,381	-	20,964
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
159,858	34,500	20,964
(11,184)	(28,559)	63,851
1,320	19,569	-
-	-	-
-	-	-
1,320	19,569	-
(9,864)	(8,990)	63,851
9,864	(205)	(934)
-	(9,195)	62,917

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2015**

	Special Revenue			
	Indigent 220	Ambulance 222	Recording & Equipment 225	Solid Waste Grant 300
Revenues				
Taxes:				
Property	\$ 2,001	1,395	-	-
Gross receipts	21,583	14,369	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	180,000
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	5,613	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	(3,039)	-	-
<i>Total revenues</i>	<u>23,584</u>	<u>12,725</u>	<u>5,613</u>	<u>180,000</u>
Expenditures				
Current				
General government	-	11,954	988	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	42,185	-	-	-
Capital outlay	-	-	-	180,000
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>42,185</u>	<u>11,954</u>	<u>988</u>	<u>180,000</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(18,601)</u>	<u>771</u>	<u>4,625</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Loan proceeds	-	-	-	-
Proceeds from issuance of debt	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(18,601)</u>	<u>771</u>	<u>4,625</u>	<u>-</u>
Fund balance - beginning of year	<u>86,935</u>	<u>9,835</u>	<u>14,632</u>	<u>-</u>
Fund balance - end of year	<u>\$ 68,334</u>	<u>10,606</u>	<u>19,257</u>	<u>-</u>

Special Revenue				
Lake Sumner Forestry Fire 350	Lake Fire Dept 351	Valley Forestry Fire 352	Valley Fire 353	County Reserve 403
-	-	-	-	556
-	-	-	-	636
-	-	-	-	-
-	-	-	-	-
300	50,902	-	109,272	-
-	-	-	-	-
-	-	-	11	-
-	-	-	-	-
-	-	-	-	-
141	37	297	23	-
441	50,939	297	109,306	1,192
-	-	-	-	-
-	19,944	1,008	33,013	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	9,000	-	31,712	-
-	975	-	7,078	-
-	-	-	-	-
-	29,919	1,008	71,803	-
441	21,020	(711)	37,503	1,192
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
441	21,020	(711)	37,503	1,192
23,356	95,674	30,039	79,561	30,674
23,797	116,694	29,328	117,064	31,866

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2015**

	Special Revenue		
	D.A.R.E 404	Communications 405	Emergency Management 406
Revenues			
Taxes:			
Property	\$ -	4,161	-
Gross receipts	-	53,826	-
Gasoline, motor vehicle and cigarette taxes	-	-	-
Intergovernmental:			
Federal operating grants	-	-	-
State operating grants	230	35,549	6,850
State capital grants	-	-	-
Licenses and fees	-	-	-
Investment income	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Miscellaneous	-	639	-
<i>Total revenues</i>	<u>230</u>	<u>94,175</u>	<u>6,850</u>
Expenditures			
Current			
General government	-	-	-
Public safety	-	249,680	14,975
Public works	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Bond issuance costs	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>249,680</u>	<u>14,975</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>230</u>	<u>(155,505)</u>	<u>(8,125)</u>
Other Financing Sources (Uses)			
Transfers in	-	159,098	10,923
Transfers out	-	-	-
Loan proceeds	-	-	-
Proceeds from issuance of debt	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>159,098</u>	<u>10,923</u>
<i>Net change in fund balances</i>	230	3,593	2,798
Fund balance - beginning of year	<u>2,149</u>	<u>(6,028)</u>	<u>1,006</u>
Fund balance - end of year	<u>\$ 2,379</u>	<u>(2,435)</u>	<u>3,804</u>

Special Revenue

Fair Grounds 407	Hazard Mitigation Grant 409	Hospital 410	Misdemeanor Compliance 412
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	21,317	-	-
-	-	-	-
-	-	-	-
-	-	-	-
845	-	-	-
-	-	-	5,911
65,507	-	223	-
66,352	21,317	223	5,911
-	-	-	5,616
-	21,316	-	-
-	-	-	-
93,408	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
93,408	21,316	-	5,616
(27,056)	1	223	295
19,000	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
19,000	-	-	-
(8,056)	1	223	295
13,327	5,610	149,986	1,114
5,271	5,611	150,209	1,409

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2015

	Special Revenue				Financial Assurance 450
	EMW 2013 415	EMW 2011 416	EMW 2014 417	EMW 2015 418	
Revenues					
Taxes:					
Property	\$ -	-	-	-	-
Gross receipts	-	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-	-
Intergovernmental:					
Federal operating grants	-	-	-	-	-
State operating grants	85,992	68	488	35,950	-
State capital grants	-	-	-	-	-
Licenses and fees	-	-	-	-	-
Investment income	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Miscellaneous	-	-	-	-	60,000
<i>Total revenues</i>	<u>85,992</u>	<u>68</u>	<u>488</u>	<u>35,950</u>	<u>60,000</u>
Expenditures					
Current					
General government	-	-	-	-	-
Public safety	2,782	-	722	4,681	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	4,681	-	-	51,303	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
<i>Total expenditures</i>	<u>7,463</u>	<u>-</u>	<u>722</u>	<u>55,984</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>78,529</u>	<u>68</u>	<u>(234)</u>	<u>(20,034)</u>	<u>60,000</u>
Other Financing Sources (Uses)					
Transfers in	-	-	234	20,034	-
Transfers out	-	-	-	-	-
Loan proceeds	-	-	-	-	-
Proceeds from issuance of debt	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>234</u>	<u>20,034</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>78,529</u>	<u>68</u>	<u>-</u>	<u>-</u>	<u>60,000</u>
Fund balance - beginning of year	<u>(78,529)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,000</u>
Fund balance - end of year	<u>\$ -</u>	<u>68</u>	<u>-</u>	<u>-</u>	<u>120,000</u>

Tire Management 453	Special Revenue		Sheriff's Overtime 611	Capital Project	Total Nonmajor Governmental Funds
	Recycling Grant 457	Municipal Court Fines 480		Transfer Station 314	
-	-	-	-	-	28,213
-	-	-	-	-	98,296
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	109,586	977,254
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	11
393	19,553	-	-	-	26,785
-	-	25,341	-	-	31,252
-	-	-	-	-	186,047
393	19,553	25,341	-	109,586	1,347,858
-	-	-	-	34,214	111,325
-	-	9,131	-	-	640,557
-	-	-	-	-	32,012
-	-	-	-	-	93,408
-	2,729	-	-	-	44,914
-	16,000	-	-	79,125	331,109
-	-	-	-	-	-
-	-	-	-	-	40,712
-	-	-	-	-	8,053
-	-	-	-	-	-
-	18,729	9,131	-	113,339	1,302,090
393	824	16,210	-	(3,753)	45,768
-	-	-	-	8,477	238,655
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	8,477	238,655
393	824	16,210	-	4,724	284,423
-	-	102,248	(980)	(4,724)	686,088
393	824	118,458	(980)	-	970,511

STATE OF NEW MEXICO
DE BACA COUNTY
ENVIRONMENTAL GRT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	698	698
Gross receipts	7,000	7,000	8,965	1,965
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	13,531	13,531
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	7,000	7,000	23,194	16,194
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	7,000	22,000	20,773	1,227
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	7,000	22,000	20,773	1,227
<i>Excess (deficiency) of revenues over expenditures</i>	-	(15,000)	2,421	17,421
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	(15,000)	2,421	17,421
Fund balance, beginning of year	-	-	32,856	4,479
Fund balance, end of year	\$ -	(15,000)	35,277	21,900
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,083)	
Adjustments to expenditures			(11,239)	
Net change in fund balance (GAAP)			\$ (9,901)	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
PROPERTY VALUATION - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ 15,000	15,000	19,402	4,402
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	381	381
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	404	404
Total revenues	15,000	15,000	20,187	5,187
Expenditures				
Current:				
General government	28,874	28,874	16,622	12,252
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	28,874	28,874	16,622	12,252
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(13,874)</u>	<u>(13,874)</u>	<u>3,565</u>	<u>17,439</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(13,874)	(13,874)	3,565	17,439
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>32,475</u>	<u>24,890</u>
Fund balance, end of year	\$ (13,874)	(13,874)	36,040	42,329
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			115	
Net change in fund balance (GAAP)			\$ 3,680	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
SHERIFF'S JPA - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	114,469	114,469	142,904	28,435
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	114,469	114,469	142,904	28,435
Expenditures				
Current:				
General government	-	-	-	-
Public safety	114,469	114,469	107,331	7,138
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	114,469	114,469	107,331	7,138
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	35,573	35,573
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	35,573	35,573
Fund balance, beginning of year	-	-	(13,797)	11,913
Fund balance, end of year	\$ -	-	21,776	47,486
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			371	
Net change in fund balance (GAAP)			\$ 35,944	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
LAKE SUMNER EMS - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	7,000	7,000	6,700	(300)
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	7,000	7,000	6,700	(300)
Expenditures				
Current:				
General government	-	-	-	-
Public safety	7,000	7,000	3,069	3,931
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	7,000	7,000	3,069	3,931
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,631</u>	<u>3,631</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	3,631	3,631
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>9,944</u>	<u>6,169</u>
Fund balance, end of year	\$ -	-	13,575	9,800
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ 3,631	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
ENHANCED 911 - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	196,300	196,300	138,810	(57,490)
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>196,300</u>	<u>196,300</u>	<u>138,810</u>	<u>(57,490)</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	196,300	196,300	159,858	36,442
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	<u>196,300</u>	<u>196,300</u>	<u>159,858</u>	<u>36,442</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(21,048)</u>	<u>(21,048)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	3,381	1,320	(2,061)
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>3,381</u>	<u>1,320</u>	<u>(2,061)</u>
Net change in fund balance	<u>-</u>	<u>3,381</u>	<u>(19,728)</u>	<u>(23,109)</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>9,864</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>3,381</u>	<u>(9,864)</u>	<u>(23,109)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			9,864	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			<u>\$ (9,864)</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
FARM & RANGE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	6,250	6,250	5,941	(309)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>6,250</u>	<u>6,250</u>	<u>5,941</u>	<u>(309)</u>
Expenditures				
Current:				
General government	34,500	35,546	33,454	2,092
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	<u>34,500</u>	<u>35,546</u>	<u>33,454</u>	<u>2,092</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(28,250)</u>	<u>(29,296)</u>	<u>(27,513)</u>	<u>1,783</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	19,569	19,569
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>19,569</u>	<u>19,569</u>
Net change in fund balance	<u>(28,250)</u>	<u>(29,296)</u>	<u>(7,944)</u>	<u>21,352</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>(205)</u>	<u>545</u>
Fund balance, end of year	<u>\$ (28,250)</u>	<u>(29,296)</u>	<u>(8,149)</u>	<u>21,897</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(1,046)</u>	
Net change in fund balance (GAAP)			<u>\$ (8,990)</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
LAW ENFORCEMENT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	23,600	23,600	23,000	(600)
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	61,815	61,815
Total revenues	23,600	23,600	84,815	61,215
Expenditures				
Current:				
General government	-	-	-	-
Public safety	23,600	85,415	20,490	64,925
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	23,600	85,415	20,490	64,925
<i>Excess (deficiency) of revenues over expenditures</i>	<i>-</i>	<i>(61,815)</i>	<i>64,325</i>	<i>126,140</i>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	14,365	14,365	-	(14,365)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	14,365	14,365	-	(14,365)
Net change in fund balance	14,365	(47,450)	64,325	111,775
<i>Fund balance, beginning of year</i>	<i>-</i>	<i>-</i>	<i>(934)</i>	
Fund balance, end of year	\$ 14,365	(47,450)	63,391	111,775
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(474)	
Net change in fund balance (GAAP)			\$ 63,851	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
INDIGENT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	2,001	2,001
Gross receipts	25,000	25,000	21,869	(3,131)
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>23,870</u>	<u>(1,130)</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	65,000	65,000	38,334	26,666
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	<u>65,000</u>	<u>65,000</u>	<u>38,334</u>	<u>26,666</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(40,000)</u>	<u>(40,000)</u>	<u>(14,464)</u>	<u>25,536</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(40,000)</u>	<u>(40,000)</u>	<u>(14,464)</u>	<u>25,536</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>86,935</u>	<u>114,617</u>
Fund balance, end of year	<u>\$ (40,000)</u>	<u>(40,000)</u>	<u>72,471</u>	<u>140,153</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(286)	
Adjustments to expenditures			<u>(3,851)</u>	
Net change in fund balance (GAAP)			<u>\$ (18,601)</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
AMBULANCE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	2,166	2,166
Gross receipts	23,000	23,000	11,330	(11,670)
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>23,000</u>	<u>23,000</u>	<u>13,496</u>	<u>(9,504)</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	23,000	23,000	10,026	12,974
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	<u>23,000</u>	<u>23,000</u>	<u>10,026</u>	<u>12,974</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,470</u>	<u>3,470</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>3,470</u>	<u>3,470</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>9,835</u>	<u>6,953</u>
Fund balance, end of year	<u>\$ -</u>	<u>-</u>	<u>13,305</u>	<u>10,423</u>
Reconciliation to GAAP Basis:				
Adjustments to revenues			(771)	
Adjustments to expenditures			(1,928)	
Net change in fund balance (GAAP)			<u>\$ 771</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
RECORDING & EQUIPMENT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	3,000	3,000	5,613	2,613
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	3,000	3,000	5,613	2,613
Expenditures				
Current:				
General government	3,000	3,000	988	2,012
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	3,000	3,000	988	2,012
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	4,625	4,625
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	4,625	4,625
Fund balance, beginning of year	-	-	14,632	9,565
Fund balance, end of year	\$ -	-	19,257	14,190
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ 4,625	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
SOLID WASTE GRANT FUND - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	180,000	-	(180,000)
Total revenues	-	180,000	-	(180,000)
Expenditures				
Current:				
General government	-	180,000	-	180,000
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	-	180,000	-	180,000
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance, beginning of year</i>	-	-	-	-
<i>Fund balance, end of year</i>	\$ -	-	-	-
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ -	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
LAKE SUMNER FORESTY FIRE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	9,947	9,947	300	(9,647)
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	141	141
Total revenues	9,947	9,947	441	(9,506)
Expenditures				
Current:				
General government	-	-	-	-
Public safety	20,027	20,027	-	20,027
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	20,027	20,027	-	20,027
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(10,080)</u>	<u>(10,080)</u>	<u>441</u>	<u>10,521</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(10,080)	(10,080)	441	10,521
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>23,356</u>	<u>23,442</u>
Fund balance, end of year	\$ (10,080)	(10,080)	23,797	33,963
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ 441	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
LAKE FIRE DEPARTMENT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	19,893	19,893	50,902	31,009
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	37	37
Total revenues	19,893	19,893	50,939	31,046
Expenditures				
Current:				
General government	-	-	-	-
Public safety	40,053	40,053	19,773	20,280
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	9,000	(9,000)
Interest	-	-	975	(975)
Bond issuance cost	-	-	-	-
Total expenditures	40,053	40,053	29,748	10,305
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(20,160)</u>	<u>(20,160)</u>	<u>21,191</u>	<u>41,351</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(20,160)	(20,160)	21,191	41,351
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>95,674</u>	<u>74,839</u>
Fund balance, end of year	\$ (20,160)	(20,160)	116,865	116,190
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(171)	
Net change in fund balance (GAAP)			\$ 21,020	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
VALLEY FORESTRY FIRE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	12,433	12,433	-	(12,433)
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	297	297
Total revenues	12,433	12,433	297	(12,136)
Expenditures				
Current:				
General government	-	-	-	-
Public safety	25,033	25,033	648	24,385
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	25,033	25,033	648	24,385
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(12,600)</u>	<u>(12,600)</u>	<u>(351)</u>	<u>12,249</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(12,600)	(12,600)	(351)	12,249
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>30,039</u>	<u>31,742</u>
Fund balance, end of year	\$ (12,600)	(12,600)	29,688	43,991
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(360)	
Net change in fund balance (GAAP)			\$ (711)	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
VALLEY FIRE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	82,060	82,060	109,272	27,212
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	11	11
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	23	23
Total revenues	82,060	82,060	109,306	27,246
Expenditures				
Current:				
General government	-	-	-	-
Public safety	165,220	165,220	33,236	131,984
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	31,712	(31,712)
Interest	-	-	7,078	(7,078)
Bond issuance cost	-	-	-	-
Total expenditures	165,220	165,220	72,026	93,194
<i>Excess (deficiency) of revenues over expenditures</i>	(83,160)	(83,160)	37,280	120,440
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(83,160)	(83,160)	37,280	120,440
Fund balance, beginning of year	-	-	79,561	166,938
Fund balance, end of year	\$ (83,160)	(83,160)	116,841	287,378
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			223	
Net change in fund balance (GAAP)			\$ 37,503	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
COUNTY RESERVE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	556	556
Gross receipts	2,000	2,000	716	(1,284)
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	2,000	2,000	1,272	(728)
Expenditures				
Current:				
General government	2,000	2,000	-	2,000
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	2,000	2,000	-	2,000
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	1,272	1,272
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	1,272	1,272
Fund balance, beginning of year	-	-	30,674	28,713
Fund balance, end of year	\$ -	-	31,946	29,985
Reconciliation to GAAP Basis:				
Adjustments to revenues			(80)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ 1,192	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
D.A.R.E - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	2,000	2,000	230	(1,770)
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	2,000	2,000	230	(1,770)
Expenditures				
Current:				
General government	2,000	2,000	-	2,000
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	2,000	2,000	-	2,000
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>230</u>	<u>230</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	230	230
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>2,149</u>	<u>995</u>
Fund balance, end of year	\$ -	-	2,379	1,225
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ 230	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
COMMUNICATIONS - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	75,000	75,000	58,855	(16,145)
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	35,549	35,549
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	639	639
Total revenues	<u>75,000</u>	<u>75,000</u>	<u>95,043</u>	<u>20,043</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	341,759	341,759	249,839	91,920
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	<u>341,759</u>	<u>341,759</u>	<u>249,839</u>	<u>91,920</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(266,759)</u>	<u>(266,759)</u>	<u>(154,796)</u>	<u>111,963</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	266,759	266,759	159,098	(107,661)
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>266,759</u>	<u>266,759</u>	<u>159,098</u>	<u>(107,661)</u>
Net change in fund balance	-	-	4,302	4,302
Fund balance, beginning of year	-	-	(6,028)	124,672
Fund balance, end of year	\$ -	-	<u>(1,726)</u>	<u>128,974</u>
Reconciliation to GAAP Basis:				
Adjustments to revenues			(868)	
Adjustments to expenditures			159	
Net change in fund balance (GAAP)			<u>\$ 3,593</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
EMERGENCY MANAGEMENT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	6,574	6,574	7,176	602
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>6,574</u>	<u>6,574</u>	<u>7,176</u>	<u>602</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	17,497	17,497	14,975	2,522
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	<u>17,497</u>	<u>17,497</u>	<u>14,975</u>	<u>2,522</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(10,923)</u>	<u>(10,923)</u>	<u>(7,799)</u>	<u>3,124</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	10,923	10,923	10,923	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>10,923</u>	<u>10,923</u>	<u>10,923</u>	<u>-</u>
Net change in fund balance	-	-	3,124	3,124
Fund balance, beginning of year	-	-	1,006	-
Fund balance, end of year	\$ -	-	<u>4,130</u>	<u>3,124</u>
Reconciliation to GAAP Basis:				
Adjustments to revenues			(326)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			<u>\$ 2,798</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
FAIR GROUNDS - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	13,000	13,000	845	(12,155)
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	65,507	65,507
Total revenues	13,000	13,000	66,352	53,352
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	27,150	95,737	92,757	2,980
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	27,150	95,737	92,757	2,980
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(14,150)</u>	<u>(82,737)</u>	<u>(26,405)</u>	<u>56,332</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	16,000	16,000	19,000	3,000
Transfers out	-	-	-	-
Total other financing sources (uses)	16,000	16,000	19,000	3,000
Net change in fund balance	1,850	(66,737)	(7,405)	59,332
Fund balance, beginning of year	-	-	13,327	8,738
Fund balance, end of year	\$ 1,850	(66,737)	5,922	68,070
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(651)	
Net change in fund balance (GAAP)			\$ (8,056)	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
HAZARD MITIGATION GRANT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	25,910	25,910	25,306	(604)
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	25,910	25,910	25,306	(604)
Expenditures				
Current:				
General government	-	-	-	-
Public safety	28,110	28,110	21,316	6,794
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	28,110	28,110	21,316	6,794
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,200)</u>	<u>(2,200)</u>	<u>3,990</u>	<u>6,190</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(2,200)	(2,200)	3,990	6,190
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>5,610</u>	<u>-</u>
Fund balance, end of year	\$ (2,200)	(2,200)	9,600	6,190
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(3,989)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			<u>\$ 1</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
HOSPITAL - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	223	223
Total revenues	-	-	223	223
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	223	223
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	223	223
Fund balance, beginning of year	-	-	149,986	149,763
Fund balance, end of year	\$ -	-	150,209	149,986
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ 223	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
MISDEMEANOR COMPLIANCE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	3,500	3,500	5,911	2,411
Miscellaneous	-	-	-	-
Total revenues	3,500	3,500	5,911	2,411
Expenditures				
Current:				
General government	3,500	8,500	5,616	2,884
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	3,500	8,500	5,616	2,884
<i>Excess (deficiency) of revenues over expenditures</i>	<i>-</i>	<i>(5,000)</i>	<i>295</i>	<i>5,295</i>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	(5,000)	295	5,295
Fund balance, beginning of year	-	-	1,114	903
Fund balance, end of year	\$ -	(5,000)	1,409	6,198
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ 295	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
EMW 2013 - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	49,434	49,434	86,185	36,751
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	49,434	49,434	86,185	36,751
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	2,589	(2,589)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	49,434	49,434	4,681	44,753
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	49,434	49,434	7,270	42,164
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	78,915	78,915
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	78,915	78,915
Fund balance, beginning of year	-	-	(78,529)	-
Fund balance, end of year	\$ -	-	386	78,915
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(193)	
Adjustments to expenditures			(193)	
Net change in fund balance (GAAP)			\$ 78,529	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
EMW 2011 - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	4,307	4,307	68	(4,239)
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	4,307	4,307	68	(4,239)
Expenditures				
Current:				
General government	-	-	-	-
Public safety	4,307	4,307	-	4,307
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	4,307	4,307	-	4,307
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>68</u>	<u>68</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	68	68
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	\$ -	-	68	68
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ 68	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
EMW 2014 - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	2,500	-	(2,500)
Total revenues	-	2,500	-	(2,500)
Expenditures				
Current:				
General government	-	2,500	-	2,500
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	-	2,500	-	2,500
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	234	-	(234)
Transfers out	-	-	-	-
Total other financing sources (uses)	-	234	-	(234)
Net change in fund balance	-	234	-	(234)
<i>Fund balance, beginning of year</i>	-	-	-	-
Fund balance, end of year	\$ -	234	-	(234)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ -	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
EMW 2014 - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	60,905	35,950	(24,955)
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	60,905	35,950	(24,955)
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	4,681	(4,681)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	60,905	51,303	9,602
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	60,905	55,984	4,921
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(20,034)	(20,034)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	20,034	20,034	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	20,034	20,034	-
<i>Net change in fund balance</i>	-	20,034	-	(20,034)
<i>Fund balance, beginning of year</i>	-	-	-	-
<i>Fund balance, end of year</i>	\$ -	20,034	-	(20,034)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ -	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
FINANCIAL ASSURANCE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	60,000	60,000
Total revenues	-	-	60,000	60,000
Expenditures				
Current:				
General government	60,000	60,000	-	60,000
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	60,000	60,000	-	60,000
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(60,000)</u>	<u>(60,000)</u>	<u>60,000</u>	<u>120,000</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	50,000	50,000	-	(50,000)
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>
Net change in fund balance	(10,000)	(10,000)	60,000	70,000
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>60,000</u>	<u>-</u>
Fund balance, end of year	\$ (10,000)	(10,000)	120,000	70,000
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			<u>\$ 60,000</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
TIRE MANAGEMENT- SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	393	393
Fines and forfeits	-	-	-	-
Miscellaneous	-	3,000	-	(3,000)
Total revenues	-	3,000	393	(2,607)
Expenditures				
Current:				
General government	-	3,000	-	3,000
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	-	3,000	-	3,000
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	393	393
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	393	393
<i>Fund balance, beginning of year</i>	-	-	-	-
Fund balance, end of year	\$ -	-	393	393
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ 393	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
RECYCLING - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	20,000	19,553	(447)
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	20,000	19,553	(447)
Expenditures				
Current:				
General government	-	20,000	-	20,000
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	2,729	(2,729)
Capital outlay	-	-	16,000	(16,000)
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	-	20,000	18,729	1,271
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	824	824
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	824	824
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	-	824	824
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ 824	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
MUNICIPAL COURT FINES - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	13,000	13,000	25,341	12,341
Miscellaneous	-	-	-	-
Total revenues	13,000	13,000	25,341	12,341
Expenditures				
Current:				
General government	13,000	13,000	9,131	3,869
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	13,000	13,000	9,131	3,869
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	16,210	16,210
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	16,210	16,210
Fund balance, beginning of year	-	-	102,248	-
Fund balance, end of year	\$ -	-	118,458	16,210
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ 16,210	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
SHERIFF'S OVERTIME - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance, beginning of year</i>	-	-	(980)	-
<i>Fund balance, end of year</i>	\$ <u>-</u>	<u>-</u>	<u>(980)</u>	<u>-</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ <u>-</u>	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
TRANSFER STATION CONSTRUCTION GOVERNMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	332,000	332,000	69,190	(262,810)
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	332,000	332,000	69,190	(262,810)
Expenditures				
Current:				
General government	-	-	(13,911)	13,911
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	332,000	332,000	79,125	252,875
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	332,000	332,000	65,214	266,786
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,976</u>	<u>3,976</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	8,477	8,477
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>8,477</u>	<u>8,477</u>
Net change in fund balance	-	-	12,453	12,453
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,496</u>
Fund balance, end of year	\$ -	-	12,453	19,949
Reconciliation to GAAP Basis:				
Adjustments to revenues			40,396	
Adjustments to expenditures			(48,125)	
Net change in fund balance (GAAP)			\$ 4,724	

See Notes to Financial Statements.

SUPPORTING SCHEDULES

STATE OF NEW MEXICO
 DE BACA COUNTY
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 YEAR ENDED JUNE 30, 2015

	Balance			Balance
	June 30, 2014	Additions	Deletions	June 30, 2015
TREASURER OFFICE PROPERTY TAXES				
ASSETS				
Cash and cash equivalents	\$ -	1,984	-	1,984
Due from other taxing entities	-	26,401	-	26,401
Property taxes receivable County	-	816,787	(773,255)	43,532
Property taxes receivable other taxing entities	86,410	1,287,908	(1,304,397)	69,921
<i>Total assets</i>	<u>\$ 86,410</u>	<u>2,133,080</u>	<u>(2,077,652)</u>	<u>141,838</u>
 LIABILITIES				
Deposits held in trust for other taxing entities	\$ -	1,984	-	1,984
Due to other taxing entities	-	26,401	-	26,401
Future collectable taxes County	-	816,787	(773,255)	43,532
Future collectable taxes other taxing entities	86,410	1,287,908	(1,304,397)	69,921
<i>Total liabilities</i>	<u>\$ 86,410</u>	<u>2,133,080</u>	<u>(2,077,652)</u>	<u>141,838</u>

**STATE OF NEW MEXICO
DE BACA COUNTY
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
YEAR ENDED JUNE 30, 2015**

Bank Account Type/Name	The Citizens' Bank of Clovis	New Mexico Finance Authority	Totals
Checking - Now Account	\$ 2,937,359	\$ -	\$ 2,937,359
Checking - MMA Account	85,207	-	85,207
NMFA- Restricted Cash	-	90,555	90,555
Checking- Inmate Trust	20,563	-	20,563
Total on Deposit	3,043,129	90,555	3,133,684
Less Cash held for Agency Fund	(1,984)		(1,984)
Reconciling Items	(55,137)	-	(55,137)
Reconciled Balance June 30, 2015	\$ 2,986,008	\$ 90,555	3,076,563
Petty Cash			300
Combined Balance Sheet Total June 30, 2015			\$ 3,076,863

**STATE OF NEW MEXICO
DE BACA COUNTY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
Year Ended June 30, 2015**

Deposits in Bank or Savings and Loan	
Interest Bearing Demand Deposits	<u>3,043,129</u>
Total on deposit	3,043,129
Less: FDIC insurance	<u>(250,000)</u>
Total uninsured public funds	<u><u>2,793,129</u></u>
Collateral requirement @ 50%	<u>1,396,565</u>
Pledges and securities (CUSIP #, maturity date, security number)	
CUSIP 36179MXV7, 1/20/2043, GNMA II Pool #MAO692	164,795
CUSIP 36179NA32, 04/20/2043, GNMA II Pool#MAO926	842,759
CUSIP 36179NTY4, 11/20/2043, GNMA II Pool#MAO1467	<u>1,936,959</u>
Total pledged securities	<u><u>2,944,513</u></u>
Excess (deficiency)	<u><u>\$ 1,547,948</u></u>

Safekeeping location for the above securities is The Independent Banker's Bank, Dallas, TX

**STATE OF NEW MEXICO
DE BACA COUNTY
TAX ROLL RECONCILIATION - CHANGES IN PROPERTY TAXES RECEIVABLE
YEAR ENDED JUNE 30, 2015**

Changes to tax roll:

Property taxes receivable, beginning of year	\$ 134,974
Taxes charges to treasurer for fiscal year	2,054,571
Adjustments:	
Increases to taxes levied in current year	6,081
Decrease to taxes levied in current year	(4,521)
Total receivable prior to collections	<u>2,191,105</u>
Collections for fiscal year ended June 30, 2015	<u>(2,077,652)</u>
Property taxes receivable at June 30, 2015	<u><u>\$ 113,453</u></u>

Property taxes receivables are reported as follows:

Governmental funds:	
County portion	\$ 43,532
Agency portion	69,921
Total property taxes receivable	<u><u>\$ 113,453</u></u>

Property taxes receivable by years:

2006	\$ 265
2007	6
2008	36
2009	6
2010	17,811
2011	16,979
2012	20,243
2013	15,520
2014	42,587
	<u><u>\$ 113,453</u></u>

STATE OF NEW MEXICO
DE BACA COUNTY
10 YEAR TAX SCHEDULE
YEAR ENDED JUNE 30, 2015

Agency	Property Taxes Charged in Current			Distribution in Current Year	Distribution To-Date
	Property Tax Levied	Year	Paid To-Date		
NM Debt:					
2006-2013 Subtotal	548,037	5,768	551,889	2,344	551,889
2014 Subtotal	91,344	91,344	89,358	89,358	89,358
Total:	639,381	97,112	641,247	91,702	641,247
CO Operational:					
2006-2013 Subtotal	4,749,270	48,183	4,784,488	20,173	4,784,488
2014 Subtotal	720,072	720,072	704,518	704,518	704,518
Total:	5,469,342	768,255	5,489,006	724,691	5,489,006
MUN Operational:					
2006-2013 Subtotal	148,824	2,048	147,825	1,175	147,825
2014 Subtotal	22,111	22,111	20,869	20,869	20,869
Total:	170,935	24,159	168,694	22,044	168,694
SCH Operational:					
2006-2013 Subtotal	200,580	2,035	202,068	852	202,068
2014 Subtotal	30,391	30,391	29,734	29,734	29,734
Total:	230,971	32,426	231,802	30,586	231,802
SCH Debt:					
2006-2013 Subtotal	2,605,188	24,833	2,625,788	10,283	2,625,788
2014 Subtotal	350,653	350,653	343,026	343,025	343,026
Total:	2,955,841	375,486	2,968,814	353,308	2,968,814
SCH CAPT:					
2006-2013 Subtotal	819,653	8,331	825,752	3,515	825,752
2014 Subtotal	128,237	128,237	125,466	125,466	125,466
Total:	947,890	136,568	951,218	128,981	951,218
Clinic-L Total:					
2006-2013 Subtotal	1,716,274	17,399	1,729,102	7,270	1,729,102
2014 Subtotal	259,398	259,398	253,807	253,807	253,807
Total:	1,975,672	276,797	1,982,909	261,077	1,982,909
Cattle Elk:					
2006-2013 Subtotal	316,658	194	315,640	39	315,640
2014 Subtotal	36,001	36,001	35,963	35,963	35,963
Total:	352,659	36,195	351,603	36,002	351,603
Sheep:					
2006-2013 Subtotal	632	-	632	-	632
2014 Subtotal	77	77	77	77	77
Total:	709	77	709	77	709
Goat:					
2006-2013 Subtotal	122	-	122	-	122
2014 Subtotal	16	16	16	16	16
Total:	138	16	138	16	138

Reporting Period Added	Reporting Period Deleted	To-Date Amount Uncollectible	Undistributed at Year End	County Receivable at Year End
3	23	2,083	3,404	-
99	82	82	2,002	-
102	105	2,165	5,406	-
26	196	18,020	27,841	27,841
778	641	641	15,691	15,691
804	837	18,661	43,532	43,532
	7	218	866	-
13	3	3	1,252	-
13	10	221	2,118	-
1	8	761	1,175	-
33	27	27	663	-
34	35	788	1,838	-
13	99	9,448	14,464	-
378	316	316	7,689	-
391	415	9,764	22,153	-
4	34	3,081	4,785	-
139	114	114	2,796	-
143	148	3,195	7,581	-
9	71	6,509	10,067	-
281	230	230	5,642	-
290	301	6,739	15,709	-
-	92	4,276	62	-
78	20	20	95	-
78	112	4,296	157	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

STATE OF NEW MEXICO
DE BACA COUNTY
10 YEAR TAX SCHEDULE
YEAR ENDED JUNE 30, 2015

Agency	Property Tax Levied	Property Taxes Charged in Current Year	Paid To-Date	Distribution in Current Year	Distribution To-Date
Equine Levy:					
2006-2013 Subtotal	7,503	48	7,483	16	7,483
2014 Subtotal	530	530	491	491	491
Total:	8,033	578	7,974	507	7,974
Dairy:					
2006-2013 Subtotal	32	-	32	-	32
2014 Subtotal	4	4	4	4	4
Total:	36	4	36	4	36
Swine:					
2006-2013 Subtotal	22	-	22	-	22
2014 Subtotal	8	8	8	8	8
Total:	30	8	30	8	30
Bison:					
2006-2013 Subtotal	91	-	91	-	91
2014 Subtotal	31	31	31	31	31
Total:	122	31	122	31	122
DLQ Water:					
2006-2013 Subtotal	6	3,446	22,627	1,356	22,627
2014 Subtotal	1	-	1,120	1,120	1,120
Total:	7	3,446	23,747	2,476	23,747
FSID Maint:					
2006-2013 Subtotal	1,460,805	13,517	1,457,604	10,606	1,457,604
2014 Subtotal	184,391	184,391	180,363	180,363	180,363
Total:	1,645,196	197,908	1,637,967	190,969	1,637,967
FSID Sink:					
2006-2013 Subtotal	443,759	3,971	442,797	3,092	442,797
2014 Subtotal	56,034	56,034	54,810	54,810	54,810
Total:	499,793	60,005	497,607	57,902	497,607
Non-Rendition:					
2006-2013 Subtotal	-	1,941	2,156	387	2,156
2014 Subtotal	-	-	-	-	-
Total:	-	1,941	2,156	387	2,156
FSID WTR MASTER:					
2006-2013 Subtotal	233,684	2,472	-	1,719	232,883
2014 Subtotal	41,087	41,087	-	40,190	40,190
Total:	274,771	43,559	-	41,909	273,073
2006-2013 Total	13,251,140	134,186	13,116,118	62,827	13,349,001
2014 Total	1,920,386	1,920,385	1,839,661	1,879,850	1,879,851
Total:	15,171,526	2,054,571	14,955,779	1,942,677	15,228,852

Reporting Period Added	Reporting Period Deleted	To-Date Amount Uncollectible	Undistributed at Year End	County Receivable at Year End
-	19	31	13	-
-	26	26	13	-
-	45	57	26	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	225	225	1,866	-
1,940	-	-	820	-
1,940	225	225	2,686	-
-	-	3,629	2,911	-
1,497	1,498	1,498	4,028	-
1,497	1,498	5,127	6,939	-
-	-	1,084	879	-
455	455	455	1,224	-
455	455	1,539	2,103	-
-	-	145	1,554	-
-	-	-	-	-
-	-	145	1,554	-
-	-	532	753	-
334	334	334	898	-
334	334	866	1,651	-
	774	50,042	70,640	27,841
	3,746	3,746	42,813	15,691
6,081	4,520	53,788	113,453	43,532

STATE OF NEW MEXICO
 DE BACA COUNTY
 SCHEDULE OF VENDORS INFORMATION
 FOR PURCHASES EXCEEDING \$60,000 (excluding GRT)
 YEAR ENDED JUNE 30, 2015

<i>RFB#/RFP#</i>	<i>Type of Procurement</i>	<i>Awarded Vendor</i>	<i>\$ Amount of Awarded Contract</i>	<i>\$ Amount of Amended Contract</i>	<i>Name and Physical Address per the procurement documentation, of ALL Vendor(s) that responded</i>	<i>In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)</i>	<i>Was the vendor in-state and chose Veteran's preference (Y or N) For federal funds answer N/A</i>	<i>Brief Description of the Scope of Work</i>
N/A	Vehicle Purchase	Rush Truck Center	\$ 224,449	N/A	Rush Truck Center 6521 Hanover RD Albuquerque NM 87121	Y	N	Collection Compactor Truck
					Bruckners 8101 Daytona RD NW 87121	Y	N	
N/A	Construction	Vigil Contracting Services, Inc.	\$ 147,932	N/A	Vigil Contracting Services, Inc. 1512 Coors Blvd SW Albuquerque NM 87121	Y	N	Construction of Recycling Building
					Construction, Co. Inc. 2201 Historic Route 66 Santa Rosa, NM 88435	Y	N	
					Achen Construcion, LLC 296 Sand Bur Rd Yeso, NM 88136	Y	N	

COMPLIANCE SECTION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Hector H. Balderas
New Mexico State Auditor
The Board of Commissioners of
De Baca County
Fort Sumner, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds of De Baca County ("County"), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the combing and individual funds and related budgetary comparisons of the County, presented as supplemental information, and have issued our report thereon dated November 2, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiencies. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses that we consider to be significant deficiencies as items 2008-002, 2015-001, 2015-002, 2015-005, and 2015-006.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as items 2015-003, 2015-004, and 2015-007.

County's Response to Finding

The County's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Albuquerque, New Mexico
November 2, 2015

**STATE OF NEW MEXICO
DE BACA COUNTY
PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2015**

Prior Year Audit Findings

Status

2008-002 Bank Accounts	Repeated and revised
2011-005 Inmate Trust Fund Accounts	Resolved
2013-001 Outstanding Property Taxes	Resolved
2013-002 County Treasurer's Property Tax Schedule and Schedule of changes in Assets and Liabilities for Agency fund	Resolved
2014-001 Expenditures in Excess of Budget	Resolved

Component Unit-De Baca Family Practice Clinic, Inc.

2013-3 Exceeded Budgetary Authority	Resolved
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**STATE OF NEW MEXICO
DE BACA COUNTY
CURRENT YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2015**

Current Year Audit Findings

2008-002 (08-02) – Bank Accounts Reconciliations Incomplete and Negative Agency Cash Balances – Significant Deficiency – Repeated and Revised

Condition: During our test of the Treasurer’s bank reconciliation we noted the following items:

- The Treasurer’s Office is not reconciling the restricted cash accounts held at the New Mexico Finance Authority (NMFA) to the general ledger restricted cash accounts; and
- There are ten agency cash accounts on the Treasurer’s Office bank reconciliation report that have been carrying negative cash balances during the year. As of June 30, 2015, the negative balance for these accounts was \$26,400 in the aggregate.

Despite efforts from management to rectify this finding, the County has not yet implemented procedures to alleviate this issue.

Criteria: Best accounting practices and requirements of 2.20.5 NMAC for governmental entities state "cash accounts records are reconciled timely....."

Cause: The Treasurer’s Office current Treasurer’s bank reconciliation report does not include the restricted cash account balances for the restricted cash accounts held at NMFA. The Treasurer’s Office has not identified the reason for some of the negative agency cash balances.

Effect: The County is not in compliance with 2.20.5 NMAC and has not implemented best practices with respect to general cash management.

Recommendation: We recommend that the County include the NMFA restricted cash accounts on the Treasurer’s Office bank reconciliation and that County record the changes in the restricted bank accounts on the general ledger. We also recommend that the Treasurer’s Office research the reason for the negative agency cash balances on the Treasurer’s Report and appropriately correct the negative cash balances.

Management’s Response: We concur with the finding and intend to implement the auditor’s recommendation.

The finance director will be responsible for these corrective actions and we intend to have this rectified by FY 2017.

**STATE OF NEW MEXICO
DE BACA COUNTY
CURRENT YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2015**

2015-001– Information Technology Controls – Significant Deficiency

Condition: During our review of Information Technology (IT) Financial Reporting close procedures we noted the following weaknesses in internal controls:

- Users are not required to periodically change passwords or use special characters in their passwords;
- The computer server is not stored in a secured location and is accessible to the public during the day; and
- Financial information backups are stored in the same location as the server and kept in an unsecure location.

Criteria: Sound internal control policies and procedures regarding the utilization of information technology are required to ensure the safeguarding of assets, the maintaining of data integrity, and for the uninterrupted continuation of the County’s ongoing operations.

Cause: The County does not have a comprehensive IT Policy in place.

Effect: The County’s financial data is more susceptible to loss from fire, water damage, or malicious attacks on either the hardware or software applications.

Recommendation: We recommend that the County create and implement a Disaster Recovery plan that requires the storage of backup financial data at a separate secure location. In addition the policy should require that the placement of the computer server in a secured climate controlled location that prohibits public access and limits employee access to authorized personnel only. In addition, we recommend that the County create and implement a comprehensive IT policy that should include periodic password resets, password lengths, and the use of special characters.

Management’s Response : We concur with the findings and intend to implement in are current policy to reflect changing passwords every 90 days. Also the county plans on purchasing a secure cabinet to house the server so the public does not have access to it. We intend to look into other possibilities on where to store the back-up tapes.

The finance director will be responsible for these corrective actions and we intend to have this rectified by FY 2017.

**STATE OF NEW MEXICO
DE BACA COUNTY
CURRENT YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2015**

2015-002– Treasurers Office Segregation of Duties – Significant Deficiency

Condition: During our review of the Treasurer’s Office control environment we noted the following internal control weaknesses related to the improper segregation of duties or certain financial functions within the Treasurer’s Office: The same person is responsible for billing customers, collecting payments, posting payment and deposit entries, and for reconciling the bank statements.

Criteria: Segregation of duties is a necessary attribute to safeguard an entity’s assets. State law section 6-5-2 C NMSA, 1978 states: Entities shall implement internal accounting controls designed to prevent accounting errors and violations of state and federal law and rules related to financial matters.

Cause: There are limited staff resources within the County Treasurer Office.

Effect: financial transactions are more susceptible to uncorrected errors and increase the risk of asset misappropriation.

Recommendation: We recommend that County implement controls within the Treasurer’s Office that restrict a person’s access to or underlying capability to perform certain functions that are incompatible from a segregation of duties viewpoint with their current job duties. If necessary, due to the limited staff resources in the Treasurer’s Office, the County might want to consider using an individual from outside of the Treasurer’s Office or from the finance department for that purpose. At a minimum, the County should segregate the billing and cash collections functions.

Management’s Response : We concur with the findings and intend to implement the finance department to review all bank deposits that are enter daily and monthly and sign off on the reports that are produced. The finance department will look over reconciling the bank statements with the treasurer’s office.

The finance director will be responsible for these corrective actions and we intend to have this rectified by FY 2017.

**STATE OF NEW MEXICO
DE BACA COUNTY
CURRENT YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2015**

2015-003- Travel and Per Diem – Compliance

Condition: During our test of travel expenditure transactions we noted three instances out of eight where the employees were reimbursed \$15 more in the aggregate for partial day per diem than the rate allowed by State law.

Criteria: New Mexico State Statute Section NMAC 2.42.2 and Section 10-8-1 NMSA 1978 Per Diem and Mileage Act sets limits on State and local governments on travel related costs while conducting official government business. The County’s Personnel Policy Section P. Authorized Reimbursement states in part... “An employee shall be reimbursed for authorized travel in accordance with County regulations and state law.”

Cause: The County was using an out-of-date travel reimbursement guide that included reimbursement rate that were higher than those allowed by state law.

Effect: County employees may have been reimbursed more that allowed by State law for travel related expenses.

Recommendation: We recommend that the County update its travel reimbursement policies to be in compliance with state law. We also recommend that the County review and approve their travel policies annually to ensure that changes in IRS mileage reimbursement rates allowed by state law are updated to their policy annually.

Management’s Response: We concur with the findings and have implemented a policy that goes by State Statute regarding per diem and mileage act.

The finance director will be responsible for these corrective actions and we intend to have this rectified by FY 2017.

**STATE OF NEW MEXICO
DE BACA COUNTY
CURRENT YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2015**

2015-004 County Owned Vehicle Use Policy – Compliance

Condition: In 2013, the Internal Revenue Services (IRS) conducted an audit of the County's fringe benefits practices and concluded in part that the County's policy with respect to employee use of County owned vehicles for emergency on call services or for use of other official County business is in substantial compliance except that the County does not an approved written vehicle use policy.

Criteria: Sound policy and procedures regarding the use of County vehicles is required to prevent the misuse of public resources and to provide proper documentation for audit purposes. Per IRS guidelines the use of County vehicles is a nontaxable working condition benefit is all of the following conditions are met:

- The employee is required as a written condition of employment to commute in the County vehicle for an Official County business reason;
- The employee's personal use of the County's vehicle is restricted by written policy to driving to and from home and work except for infrequent de Minimis or emergency occurrences;
- The employee complies with the written policy;
- The County has some reasonable method to monitor the employee's compliance with the written policy; and
- The County vehicle driven by the employee qualifies as a non-personal use vehicle, such as clearly marked police fire or public safety officer vehicle.

Cause: County personnel are in the process of developing a written vehicle use policy; however, the policy has not been formalized and approved by the County Commission.

Effect: County vehicles could be misused and County employee could be subject to additional income and related taxes under certain IRS rules and guidelines.

Recommendation: We recommend that the County finalized and approve its written County vehicle use policy and include the IRS criteria above in the policy. We also recommend that all County employees are trained on the new policy.

Management's Response: We concur with the findings and have implemented a policy that goes by State Statute regarding per diem and mileage act.

The finance director will be responsible for these corrective actions and we intend to have this rectified by FY 2017.

**STATE OF NEW MEXICO
DE BACA COUNTY
CURRENT YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2015**

2015-005 – Journal Entries Review – Significant Deficiency

Condition: Out of five journal entries selected for testing, five entries totaling did not have evidence of review or approval and five journal entries did not have supporting documentation attached to the journal entry which would substantiate the appropriateness of the journal entry.

Criteria: Sound internal control policies should include controls over the journal entry process; adjusting journal entries should include, at a minimum, supporting documentation, indication of the reason for the entry, and indication that the entry was reviewed by someone other than the person posting the entry.

Effect: Failure to have such a review process in place could result in misappropriation or misstatement of financial statement amounts and is also subjects the general ledger to potential fraudulent entries.

Cause: The County has not yet implemented a formalized process for entering journal entries into the system.

Recommendation: We recommend the County implement policies and procedures to ensure that journal entries are reviewed and/or approved prior to being posted into the general ledger. Or in consideration of limited staffing resources in both the finance and Treasurer’s Office, the County may want to consider having both the Financial Specialist and the County Treasurer generate monthly journal entry reports that are submitted to the County Commission at the monthly board meetings for their information.

Management’s Response: We concur with the findings and intend to implement a monthly packet for the board of commissioners to review all journal entries that are enter by the finance department and treasurers office.

The finance director will be responsible for these corrective actions and we intend to have this rectified by FY 2017.

**STATE OF NEW MEXICO
DE BACA COUNTY
CURRENT YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2015**

**2015-006– Sheriff’s Office Payroll Timesheets Missing Employee Signatures –
Significant Deficiency**

Condition: During our overall assessment of the County’s control environment we became aware of four instances in the Sheriff’s Office where four employees in the Sheriff’s Office who worked regular time and SNMN DWI overtime for the pay period ending August 28, 2015 did not sign their times sheet.

Criteria: The County’s policy manual Section 106 M. states, “Timesheets shall be reviewed for accuracy and signed by the employee and Department Manager or Elected Official, or designee on a biweekly basis. The employee's signature shall represent that the employee has reviewed the timesheet and agrees that the timesheet accurately reflects time worked, leave used, and allowances to be paid during that biweekly period. Any inaccuracy subsequently discovered or changes occurring after the employee signs a timesheet shall be processed on a corrected timesheet signed by the employee and Department Manager or Elected Official.”

Cause: The time sheets were approved by the Sheriff’s Office without obtaining the employees signatures.

Effect: The County may have expended public for services that were not verified by the employees as having been worked or may have been incorrectly recorded. The County is at a greater risk to have the SNMN DWI funding reduced for the salary expenses charged to the program due to the inadequate certification of the employee’s timesheet. The risk of recording fraudulent time work and not being detected is increased.

Recommendation: We recommend that the Sheriff’s Office comply with County’s policy on the approval and review of times and obtained the employees signature prior to processing the timesheet for payment. We also recommend that the Sheriff’s Office ensure that the timesheet referenced to above be signed retroactivity as a certification by the employees that they worked the hours reported on their timesheet.

Management’s Response: We concur with the findings and intend to speak to the Sheriff on complying with county policy.

The finance director will be responsible for these corrective actions and we intend to have this rectified by FY 2017.

**STATE OF NEW MEXICO
DE BACA COUNTY
CURRENT YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2015**

2015-007 – Purchasing Violations – Significant Compliance

Condition: During our overall assessment of the County’s control environment we became aware of the following County purchases in which the County’s procurement process was not followed:

- Four purchases totaling \$8,184 were made for repairs to various County vehicles. The purchase orders were not properly issued.

Criteria: The governing law of procurements for the County is the New Mexico State Procurement Code, Chapter 13, Article 1, NMSA 1978. County’s purchasing policies and procedures as approved by the County Commission require the following process before the expenditure of public funds:

- A Requisition Approval Form – for purchases of \$150 - \$999.99, is to be completed and turned in to the Finance Department for budget approval. Commission approval may be required if the purchase amount is \$1000 & over. This form must be processed before a purchase order is issued.
- Prior to the approval of a department requisition form, the requesting Department and the **Finance Department** (emphasis added) must evaluate the purchase on several other different criteria as identified in the County’s policies and procedures manual Section 201.

Cause: The Clerk’s Office did ensure that County policy was complied with by the Sheriff’s Office prior to processing the purchase orders.

Effect: The Clerk’s Office and the Sheriff’s Office circumvention of the approved operating policies and procedures and established internal controls is indicative of a lack of an adequate control environment at the County as it pertains to procurement of goods and services and increases the risk of the misappropriation and or fraud of public funds.

Recommendation: We recommend that the Clerk’s Office and the Sheriff’s Office comply with the County’s procurement policies and procedures as established and approved by the County Commission.

Management’s Response: We concur with the findings and intend to speak the Sheriff and County Clerk on complying with counties procurement policies and procedures.

The finance director will be responsible for these corrective actions and we intend to have this rectified by FY 2017.

**STATE OF NEW MEXICO
DE BACA COUNTY
CURRENT YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2015**

Component Unit – De Baca Family Practice Clinic, Inc. – Finding:

2015-001 Late Submission of Audit Report

Condition: The audit report for fiscal year ended June 30, 2015 was not submitted by the New Mexico State deadline.

Criteria: New Mexico State Auditor Rule 2.2.29A (1) requires audit reports for the Clinic to be submitted by October 15th following the end of the fiscal year.

Cause: The initial report was rejected by the SAO.

Effect: The clinic is out of compliance with the New Mexico State Auditor Rule 2.2.2.9A (1).

Recommendation: We recommend the Clinic submit the audit report by October 15th of each fiscal year.

Management's Response: The Clinic's management will work to submit the report by the deadline for upcoming fiscal years.

**STATE OF NEW MEXICO
DE BACA COUNTY
EXIT CONFERENCE
FOR THE YEAR ENDED JUNE 30, 2015**

The contents of this report were discussed in the exit conference held on October 29, 2015, with the following in attendance:

Representing De Baca County:

Becky Harris	Commission Chair
Nicole Moyer	Financial Specialist
Betty Berry	Treasurer

Representing Axiom:

Chris Garner	Partner
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The financial statements were prepared with the assistance of Axiom Certified Public Accountants & Business Advisors, LLC from the books and records of De Baca County. The County's management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.