

State of New Mexico
De Baca County

Financial Report

June 30, 2014



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STATE OF NEW MEXICO, DE BACA COUNTY

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**STATE OF NEW MEXICO
DE BACA COUNTY
Official Roster
June 30, 2014**

COUNTY COMMISSION

Aldolfo Lucero	Chairman
Becky Harris	Vice-Chairman
George Gonzales	Member

ELECTED OFFICIALS

Rosalie Joiner	Clerk
Betty Berry	Treasurer
Denise Cones	Assessor
Dennis Clever	Sheriff
John Wootton	Probate Judge

Independent Auditor's Report

Hector H. Balderas
New Mexico State Auditor
Board of Commissioners of De Baca County
Fort Sumner, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of De Baca County (the County), as of and for the year ended June 30, 2014, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's nonmajor governmental funds and the budgetary comparisons for the major capital project fund, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2014, as listed in the table of contents. We did not audit the financial statements of the discretely presented component unit. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the financial statements, insofar as it relates to the amounts included for the discretely presented component unit, is based on the report of the other auditors.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2014, and the respective changes in financial position and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental funds of the County as of June 30, 2014 and the respective changes in financial position and the respective budgetary comparisons for the major capital project fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis which is required to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the County's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The other schedules required by 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the other schedules required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Change in Accounting Principle

As discussed in Note 21 to the financial statements, in 2014 the County adopted new accounting guidance, GASB Statement No. 65, Items Previously Reported as Assets and Liabilities. Our opinion is not modified with respect to this matter.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated November 15, 2014 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.



Axiom Certified Public Accountants and Business Advisors LLC
Albuquerque, New Mexico
November 15, 2014

FINANCIAL SECTION

**STATE OF NEW MEXICO
DE BACA COUNTY
STATEMENT OF NET POSITION
JUNE 30, 2014**

	<u>Governmental Activities</u>	<u>Component Unit</u>
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 3,152,743	666,914
Receivables:		
Property taxes receivable	48,564	
Other taxes receivable	40,148	
Due from other governments	57,477	79,313
Other receivables	5,672	187,096
Prepaid expenses	-	
Inventory	-	
	<u>3,304,604</u>	<u>933,323</u>
Total Current Assets		
Restricted cash and cash equivalents	80,183	
Capital assets, net of depreciation	<u>6,135,266</u>	<u>417,000</u>
	<u>\$ 9,520,053</u>	<u>1,350,323</u>
Total Assets		

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
STATEMENT OF NET POSITION (CONTINUED)
JUNE 30, 2014**

	<u>Governmental Activities</u>	<u>Component Unit</u>
LIABILITIES		
Current Liabilities		
Accounts payable	\$ 199,403	14,776
Accrued payroll expenses	78,093	87,849
Accrued interest	-	-
Current portion of accrued compensated absences	38,121	35,062
Current portion of capital leases payable	-	-
Current portion of bonds and notes payable	121,999	-
	<u>437,616</u>	<u>137,687</u>
Total Current Liabilities		
	<u>437,616</u>	<u>137,687</u>
Noncurrent portion of accrued compensated balances	-	-
Landfill liability	736,500	-
Noncurrent portion of capital leases payable	-	-
Noncurrent portion of bonds and notes payable	1,182,669	-
	<u>1,182,669</u>	<u>-</u>
Total Liabilities	<u>2,356,785</u>	<u>137,687</u>
	<u>2,356,785</u>	<u>137,687</u>
NET POSITION		
Net investment in capital assets	4,830,598	417,000
Restricted for:		
Special revenue	2,219,671	-
Capital projects	(4,724)	-
Debt service	110,235	-
Unrestricted	7,488	795,636
	<u>7,163,268</u>	<u>795,636</u>
Total net position	<u>\$ 7,163,268</u>	<u>1,212,636</u>
	<u>\$ 7,163,268</u>	<u>1,212,636</u>

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2014**

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Primary government			
General government	\$ 1,519,929	120,554	506,460
Public safety	1,429,402	64,256	494,057
Public works	1,088,656	208,313	913,558
Culture and recreation	79,268	-	-
Health and welfare	78,531	-	-
Interest on long-term debt	-	-	-
Transfer out, agency funds	-	-	-
<i>Total governmental activities</i>	<u>\$ 4,195,785</u>	<u>393,123</u>	<u>1,914,075</u>

General Revenue and Special Items:

Taxes

Property taxes, levied for general purpose
and debt service

Gross receipts taxes

Gasoline, motor vehicle and cigarette taxes

Investment income

Miscellaneous income

Total general revenues

Change in net position

Net position, beginning of year

Net position, ending

See Notes to Financial Statements.

Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets	
	Total Governmental Activities	Component Unit
-	(892,915)	
-	(871,089)	
412,393	445,608	
-	(79,268)	
-	(78,531)	
-	-	
-	-	
<u>412,393</u>	<u>(1,476,194)</u>	<u>(331,259)</u>
	805,183	252,771
	241,740	
	82,197	
	116,426	4,283
	<u>1,245,546</u>	<u>257,054</u>
	(230,648)	(74,205)
	<u>7,393,916</u>	<u>1,286,841</u>
\$	<u>7,163,268</u>	<u>1,212,636</u>

STATE OF NEW MEXICO
 DE BACA COUNTY
 BALANCE SHEET - GOVERNMENTAL FUNDS
 JUNE 30, 2014

	General Fund 101	Road 204	Transfer Station 504	Transfer Station Construction 314	Other Governmental Funds	Total
Assets						
Cash and cash equivalents	\$ 818,860	1,359,255	98,164	3,007	953,640	3,232,926
Property taxes receivable	48,564	-	-	-	-	48,564
Other taxes receivable	5,306	26,523	-	-	8,319	40,148
Due from other governments	-	-	-	40,396	17,081	57,477
Other receivables	-	-	-	-	5,672	5,672
Prepaid expenses	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Due from other funds	97,812	-	-	-	-	97,812
Total assets	\$ 970,542	1,385,778	98,164	43,403	984,712	3,482,599
Liabilities and fund balances						
<i>Liabilities</i>						
Accounts payable	\$ 45,983	6,883	62,235	48,127	36,175	199,403
Accrued payroll expenses	25,739	18,297	8,393	-	25,664	78,093
Deferred Revenue	-	-	-	-	-	-
Due to other funds	11,213	-	-	-	86,599	97,812
Total liabilities	82,935	25,180	70,628	48,127	148,438	375,308
Deferred Inflows						
Property taxes	45,609	-	-	-	-	45,609
Total deferred inflows	45,609	-	-	-	-	45,609
<i>Fund balances</i>						
Nonspendable	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Spendable	-	-	-	-	-	-
Restricted for:	-	-	-	-	-	-
Special revenue	841,998	1,360,598	27,536	-	726,039	2,956,171
Capital projects	-	-	-	(4,724)	-	(4,724)
Debt service expenditures	-	-	-	-	-	-
Other purposes	-	-	-	-	110,235	110,235
Committed to:	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Community development projects	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	841,998	1,360,598	27,536	(4,724)	836,274	3,061,682
Total liabilities and fund balances	\$ 970,542	1,385,778	98,164	43,403	984,712	3,482,599

**STATE OF NEW MEXICO
DE BACA COUNTY
RECONCILIATION OF THE BALANCE SHEET GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
YEAR ENDED JUNE 30, 2014**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds \$ 3,061,682

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Cost of capital assets	13,668,537
Accumulated depreciation	<u>(7,533,271)</u>

Total capital assets 6,135,266

Delinquent ad valorem assessments receivable are not available to pay current year expenditures and, therefore, are reported as deferred inflows in the fund financial statements 45,609

Certain liabilities, including bonds payable and current and long-term portions of accrued compensated absences, are not due and payable in the current period and therefore are not reported in the funds:

Bonds and notes payable	(1,304,668)
Landfill liability	(736,500)
Compensated absences	<u>(38,121)</u>

Net position - governmental activities (Statement of Net Position) \$ 7,163,268

See Notes to Financial Statements.

STATE OF NEW MEXICO
 DE BACA COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
 YEAR ENDED JUNE 30, 2014

	General Fund 101	Road Department 204	Transfer Station 504	Transfer Station Construction 314	Other Governmental Funds	Total
Revenues						
Taxes:						
Property	\$ 740,614	-	-	-	18,960	759,574
Gross receipts	77,944	-	-	-	163,796	241,740
Gasoline, motor vehicle and cigarette taxes	-	-	-	-	6,094	6,094
Intergovernmental:						
Federal operating grants	-	-	-	-	100,000	100,000
State operating grants	506,460	297,364	30,393	-	166,300	1,000,517
State capital grants	-	-	-	236,947	175,446	412,393
Charges for services	120,554	-	208,313	-	-	328,867
Licenses and fees	1,625	-	-	-	2	1,627
Investment income	19,963	8,385	-	-	88,078	116,426
Fines and forfeits	-	-	-	-	62,629	62,629
Miscellaneous	54,943	776,331	37,227	-	21,160	889,661
Total revenues	1,522,103	1,082,080	275,933	236,947	802,465	3,919,528
Expenditures						
Current						
General government	572,457	711,756	-	202,921	77,733	1,564,867
Public safety	281,422	-	-	-	927,349	1,208,771
Public works	109,528	-	778,816	-	13,241	901,585
Culture and recreation	-	-	-	-	64,827	64,827
Health and welfare	-	-	-	-	55,700	55,700
Capital outlay	-	76,335	150,048	46,246	316,612	589,241
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond issuance cost	-	-	-	-	-	-
Total expenditures	963,407	788,091	928,864	249,167	1,455,462	4,384,991
Excess (deficiency) of revenues over expenditures	558,696	293,989	(652,931)	(12,220)	(652,997)	(465,463)
Other Financing Sources (Uses)						
Transfers in	-	-	462,342	-	657,777	1,120,119
Proceeds from issuance of debt	-	-	-	-	-	-
Transfers out, governmental funds	(1,120,119)	-	-	-	-	(1,120,119)
Transfers out, agency funds	-	-	-	-	-	-
Total other financing sources (uses)	(1,120,119)	-	462,342	-	657,777	-
Net change in fund balances	(561,423)	293,989	(190,589)	(12,220)	4,780	(465,463)
Fund balance - beginning of year	1,403,421	1,066,609	218,125	7,496	831,494	3,527,145
Fund balance - end of year	\$ 841,998	1,360,598	27,536	(4,724)	836,274	3,061,682

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2014**

Amounts reported for governmental activities in the Statements of Activities are different because:

Net change in fund balances - total governmental funds	\$ (465,463)
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:</p>	
Capital assets reported as capital outlay expenditures	589,241
Depreciation expense	(464,349)
<p>Revenues that do not provide current financial resources are not reported as revenues in the fund statements but are reported in the Statement of Activities. This is the amount by which the deferred inflow of property taxes from the end of the year (\$45,609) exceeds the deferred inflow of property taxes from the beginning of the year (\$0).</p>	
	45,609
<p>The issuance of long-term (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:</p>	
Increase in accrued compensated absences	(15,169)
Principal payments on long-term debt	<u>79,483</u>
Change in net position governmental activities	\$ <u><u>(230,648)</u></u>

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
GENERAL GOVERNMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ 715,500	715,500	740,614	25,114
Gross receipts	99,000	99,000	77,944	(21,056)
Gasoline, motor vehicle and cigarette taxes	8,500	8,500	-	(8,500)
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	474,000	474,000	506,460	32,460
State capital grants	-	-	-	-
Charges for services	65,000	65,000	66,684	1,684
Licenses and fees	2,200	2,200	1,625	(575)
Investment income	20,000	20,000	19,963	(37)
Fines and forfeits	22,000	-	-	-
Miscellaneous	110,365	110,365	54,943	(55,422)
<i>Total revenues</i>	<u>1,516,565</u>	<u>1,494,565</u>	<u>1,468,233</u>	<u>(26,332)</u>
Expenditures				
Current:				
General government	656,539	656,539	648,680	7,859
Public safety	347,745	350,842	321,422	29,420
Public works	78,400	96,835	89,528	7,307
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>1,082,684</u>	<u>1,104,216</u>	<u>1,059,630</u>	<u>44,586</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>433,881</u>	<u>390,349</u>	<u>408,603</u>	<u>18,254</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	593,604	974,240	-	(974,240)
Transfers in	-	-	-	-
Transfers out	1,027,485	1,314,589	1,120,119	(194,470)
<i>Total other financing sources (uses)</i>	<u>(433,881)</u>	<u>(340,349)</u>	<u>(1,120,119)</u>	<u>(779,770)</u>
<i>Net change in fund balance</i>	-	50,000	(711,516)	(761,516)
<i>Fund balance, beginning of year</i>	-	-	1,403,421	1,403,421
<i>Fund balance, end of year</i>	\$ -	<u>50,000</u>	<u>691,905</u>	<u>641,905</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			53,870	
Adjustments to expenditures			96,223	
<i>Net change in fund balance (GAAP)</i>			<u>\$ (561,423)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
ROAD DEPARTMENT GOVERNMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	286,500	286,500	-	(286,500)
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	507,730	507,730	270,841	(236,889)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	7,000	7,000	8,385	1,385
Fines and forfeits	-	-	-	-
Miscellaneous	5,000	5,000	806,946	801,946
<i>Total revenues</i>	<u>806,230</u>	<u>806,230</u>	<u>1,086,172</u>	<u>279,942</u>
Expenditures				
Current:				
General government	-	-	726,372	(726,372)
Public safety	-	-	-	-
Public works	910,657	1,168,657	-	1,168,657
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	76,335	(76,335)
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>910,657</u>	<u>1,168,657</u>	<u>802,707</u>	<u>365,950</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(104,427)</u>	<u>(362,427)</u>	<u>283,465</u>	<u>645,892</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	104,427	362,427	-	(362,427)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>104,427</u>	<u>362,427</u>	<u>-</u>	<u>(362,427)</u>
<i>Net change in fund balance</i>	-	-	283,465	283,465
<i>Fund balance, beginning of year</i>	-	-	1,066,609	1,066,609
<i>Fund balance, end of year</i>	\$ -	-	<u>1,350,074</u>	<u>1,350,074</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			26,523	
Adjustments to expenditures			(15,999)	
<i>Net change in fund balance (GAAP)</i>			<u>\$ 293,989</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
TRANSFER STATION GOVERNMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	9,247	9,247	-	(9,247)
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	30,393	30,393
State capital grants	-	-	-	-
Charges for services	208,944	364,631	208,313	(156,318)
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	14,872	14,872
Total revenues	218,191	373,878	253,578	(120,300)
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	559,300	751,663	756,461	(4,798)
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	155,687	150,048	5,639
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	559,300	907,350	906,509	841
<i>Excess (deficiency) of revenues over expenditures</i>	(341,109)	(533,472)	(652,931)	(119,459)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	202,363	-	(202,363)
Transfers in	341,109	341,109	462,342	121,233
Transfers out	-	10,000	-	(10,000)
Total other financing sources (uses)	341,109	533,472	462,342	(71,130)
<i>Net change in fund balance</i>	-	-	(190,589)	(190,589)
<i>Fund balance, beginning of year</i>	-	-	218,125	218,125
<i>Fund balance, end of year</i>	\$ -	-	27,536	27,536
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ (190,589)	

See Notes to Financial Statements.

**STATE OF NEW MEXICO
DE BACA COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
YEAR ENDED JUNE 30, 2014**

Assets

Cash and cash equivalents	\$	-
Property taxes receivable		<u>86,410</u>
<i>Total assets</i>	\$	<u><u>86,410</u></u>

Liabilities

Deposits held in trust for other taxing entities		<u>86,410</u>
<i>Total liabilities</i>	\$	<u><u>86,410</u></u>

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

De Baca County (County) was created by Section 4-30-1, New Mexico State Statutes Annotated, 1978 Compilation. The powers of the County as a body politic and corporate are exercised by a three-member Board of Commissioners who are elected, staggering positions expire each election. At each general election in the State of New Mexico a County Assessor, County Clerk, County Sheriff, and County Treasurer are elected. The County assesses, collects, and distributes property taxes; records property and legal documents; provides law enforcement services and maintains County roads.

The accounting policies of De Baca County conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

The financial statements of County have been prepared in accordance with general accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements. The more significant of the County's accounting policies are described below.

Financial Reporting Entity. In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements 61. GASB Statement No. 61 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the County is considered a primary government, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 61, fiscally independent means that the County may, without the approval or consent of another government entity, determine or modify its own budget, levy its own taxes or set rates or change, and issue bonded debt. The County also has one *component unit*, as defined by GASB Statement No. 61. The component unit that the County is financially responsible for is the De Baca Family Practice. There are no other primary governments with which the County has a significant relationship.

De Baca Family Practice Clinic. De Baca Family Practice Clinic (Clinic) located in Fort Sumner, New Mexico is a not-for-profit community health center. The Clinic provides comprehensive and coordinated primary and ancillary medical services to all persons regardless of ability to pay, primarily for residents of De Baca County. The County has the ability to exercise financial control over the Clinic as the County Commission must approve any debt issuance or tax levies. For these reasons it is considered a component unit of De Baca County, pursuant to GASB 61.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation

Government-Wide Financial Statements (GWFS). The government-wide financial statements (the Statement of Net Position and the Statement of Activities) report information on all of the activities of the County. Fiduciary funds are not included in the GWFS. Fiduciary Funds are reported in the Statement of Fiduciary Net Position at the fund financial statement level. The effect of interfund activity, within the governmental activities columns, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The county does not have any business-type activities.

Program Revenues. The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given program 2) operating grants and contributions that are restricted to meeting the operational requirements of a particular program and 3) capital grants or contributions restricted to meeting capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The County segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. These statements present each major fund as separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column.

Governmental funds are those funds through which most governmental functions typically are financed. The measurement focus of governmental funds is on the sources, uses and balance of current financial resources. The County has presented the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County and accounts for all revenues and expenditures of the County not encompassed within other funds.

Special Revenue Fund

Road - To account for funds used to maintain roads for which the County has responsibility. Financing is provided by motor vehicle fees and gasoline taxes flowing through from the state. Expenditures are restricted to the construction and maintenance of County roads. Authorized sections 7-1-6.26 and 27, 67-3-28.2, NMSA, 1978.

Transfer Station-To account for a monthly fee charged to all residents of the County for the upkeep of the transfer station area.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Projects Fund

Transfer Station Construction-To account for a state grant to purchase land, equipment and capital improvements for the transfer station that replaces the landfill.

Additionally, the county reports the following non-major fund types:

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The County reports the following Fiduciary Fund types:

Agency Funds- These funds account for monies held on behalf of school districts, special districts, municipalities and the State of New Mexico that use the County as a depository; property taxes collected on behalf of other governments.

Measurement Focus and Basis of Accounting. Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The Government-wide statements are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resource measurement focus means all assets and liabilities (whether current or noncurrent) are included on the statement of Net Position and the operating statements present increases (revenues) and decreases (expenses) in net total assets. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e. when they become both measurable and available. "Measurable means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes as available if they are collected within 30 days after year end. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

The specific revenue recognition policy for property taxes are recognized when levied, derived tax revenue (such as gross receipts tax) are recognized when the underlying transaction takes place, and grants are recognized when all of the eligibility requirements have been met.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The revenues susceptible to accrual are property taxes, licenses, charges for service, interest income and intergovernmental revenues. Gross receipts taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. All other governmental fund revenues are recognized when received.

NOTE 2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Deferred Outflows/Inflows of Resources. In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. Also, in addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports deferred outflows for the deferred amount on bond refunding. Deferred inflows are reported in the governmental funds regarding property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Budgetary Control. The County follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The County administrator submits a proposed operating budget for the fiscal year commencing July 1, prior to June 30. The operating budget includes proposed expenditures and the means of financing them. A budget is proposed for the General and Special Revenue Funds.
2. Public hearings are conducted to obtain taxpayer comments. The budgets are then submitted to the Department of Finance and Administration for review, adjustment and approval.
3. Prior to June 30, the budget is legally enacted through passages of a resolution. The County Commission is authorized to transfer budgeted amounts between department within any fund. Department of Finance and Administration, Local Government Division must approve any revisions that alter the total expenditures of any fund.
4. Budgets for all funds are adopted on a regulatory prescribed cash basis. The level of budgetary control is by fund total. Budgetary information is presented as amended. The amendments being adopted in a legally prescribed manner.
5. Expenditures for each budget may not legally exceed the appropriation for fund. Appropriations lapse at year-end with any unspent cash balance being available for expenditures and appropriation in the subsequent year's budget.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

6. The County did not adopt the budget for the Clinic. The budgetary comparison for the Clinic appears in the Clinic's separate audit report.

Cash and Cash Equivalents. The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short- term investments with original maturities of three months or less from the date of acquisition.

The County is authorized under the provisions of Chapter 6, Article 10, paragraph 10, NMSA 1978, to deposit its money in banks, savings and loan associations and/or credit unions whose accounts are insured by an agency of the United States.

Investments. All money not immediately necessary for the public uses of the County may be invested in:

(a) bonds or negotiable securities of the United States, the state or any county or municipality which has a taxable valuation of real property for the last preceding year of at least one million dollars (1,000,000) and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bonds at maturity at any time within five years last preceding; or

(b) securities that are issued by the United States government or by its agencies or instrumentalities and that are either direct obligations of the United States or are backed by the full faith and credit of the United States government or agencies guaranteed by the United States government.

(c) in contracts with banks, savings and loan associations or credit unions for the present purchase and resale at a specified time in the future of specific securities at specified prices at a price differential representing the interest income to be earned by the investor. The contract shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with the investment. The contract shall be fully secured by obligations of the United States having a market value of at least one hundred two percent of the contract. The collateral required for investment in the contracts provided for in this subsection shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with investment.

Prepaid Items. Prepaid balances are for payments made by the County in the current year to provide services occurring in the subsequent fiscal year, and the reserve for prepaid items has been recorded to signify that a portion of fund balance is not available for other subsequent expenditures.

Receivables and Payables. Receivables include property taxes, interfund loans that are expected to be paid back and amount due from state government agencies related to various grant agreements. Payables represent routine monthly bills for services rendered and products purchased and accrued salaries and benefits.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

Capital Assets. Capital assets, which includes property, plant, equipment (including software), and infrastructure assets are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are recorded at historical costs and depreciated over their estimated useful lives (with no salvage value). Capital assets are defined by the County as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Donated capital assets are recorded at their estimated fair market value on the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings	80 Years
Building Improvements	50 Years
Furniture	10 Years
Equipment	15 Years
Vehicles	7 Years
Heavy Equipment	15 Years

Use of Restricted Funds. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Compensated Absences. The liability for compensated absences reported in the government-wide statements consists of unpaid, accumulated annual leave balances. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included. Sick leave is lost if the employee leaves the County.

Net Position. Net Position represents the difference between assets and liabilities. Net Position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net Position are reported as restricted when there are limitations imposed by creditors, grantors or laws or regulations of other governments.

Fund Balance Reporting. The governmental fund financial statements may report five classifications of fund balance as follows:

1. Nonspendable – This classification represents amounts that cannot be spent because they are either (a) not in spendable form, such as inventories and prepaid items, or (b) they are legally or contractually required to remain intact, i.e. for the principal of a permanent fund.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

2. Restricted – This classification represents fund balances restricted to a specific purpose when constraints placed on the use of resources are either (a) external impositions by creditors, grantors, contributors, laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

3. Committed – This classification is used to represent fund balances committed for specific purposes pursuant to constraints imposed by formal action of the highest level of decision making authority, which is the San Juan County Board of County Commissioners. The highest formal action required by the County is in the form of an ordinance, which requires public notice 14 days prior to Commission decision. To remove a commitment, the San Juan County Board of County Commissioners must take the same type of action it employed to previously commit the funds. Commitments must occur prior to the end of the reporting period, but the amount may be determined in the subsequent period.

4. Assigned – This classification represents amounts that are constrained by the County’s intent to be used for specific purposes, but are neither restricted nor committed. The authority for assigning resources remains only with the governing body, the San Juan County Board of County Commissioners. The County Commission has not delegated this authority to any other body or official.

5. Unassigned – This classification of fund balance is the residual classification for the General Fund consisting of fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

NOTE 3 – CASH AND INVESTMENTS

The County is required by New Mexico State Statute (Section 6-10-17) to be 50% collateralized. Following is a schedule calculating the requirement and disclosing the pledged securities.

Citizens Bank of Clovis

Name of Account	Balance Per Bank June 30, 2014	Reconciled Balance
De Baca County NOW Account	\$ 89,091	\$ 50,386
NMFA Restricted Cash	89,901	89,901
De Baca County MMA Account	3,092,639	3,092,639
Total deposited		<u>\$ 3,232,926</u>
Less: FDIC Coverage	(250,000)	
Uninsured Amount	2,958,931	
50% collateral requirement	1,479,465	
Pledged securities	<u>3,101,830</u>	
Over (under) requirement	<u>\$ 1,622,365</u>	

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 3 - CASH AND INVESTMENTS (CONTINUED)

The following securities are pledged:

Description	CUSIP #	Market Value	Maturity Date	Location
GNMA Pool #758863	36230TZ47	\$ 1,859,528	3/15/2033	Independent Bank, Dallas, TX
GNMA Pool#MA0692	36179MXV7	198,443	1/20/2043	Independent Bank, Dallas, TX
GNMA Pool#MA0926	36179NA32	1,043,859	3/20/2034	Independent Bank, Dallas, TX
		<u>\$ 3,101,830</u>		

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of June 30, 2014 none of the County's bank balance of \$3,232,926 was exposed to custodial credit risk.

Component Unit:

Citizens Bank of Clovis

Name of Account	Balance Per Bank June 30, 2014	Reconciled Balance
De Baca Family Practice Clinic	\$ 677,401	\$ 666,914
Total deposited		<u>\$ 666,914</u>
Less: FDIC Coverage	<u>(500,000)</u>	
Uninsured Amount	177,401	
50% collateral requirement	88,701	
Pledged securities	<u>1,436,707</u>	
Over (under) requirement	<u>\$ 1,348,006</u>	

The following securities are pledged:

Description	CUSIP #	Market Value	Maturity Date	Location
GNMA Pool #4974	36202FBH8	\$ 1,385,457	3/20/2026	Independent Bank, Dallas, TX
GNMA Pool #83061	36225CY34	51,250	3/20/2042	Independent Bank, Dallas, TX
		<u>\$ 1,436,707</u>		

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of June 30, 2014 none of the Clinic's bank balance of \$1,329,149 was exposed to custodial credit risk.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 4 – RECEIVABLES

Receivables as of June 30, 2014, were as follows:

Receivables	General	Roads	Transfer Station Construction	Nonmajor Funds	Total
Taxes:					
Property tax	\$ 48,564	\$	\$	\$	48,564
Other taxes	5,306	26,523		8,319	40,148
Other				5,672	5,672
Due from Grantor			40,396	17,081	57,477
Total	\$ 53,870	\$ 26,523	\$ 40,396	\$ 31,072	\$ 151,861

NOTE 6 – INTERFUND ACTIVITY

Interfund transfers reflect a temporary transfer of cash due to temporary needs within the fund. The composition of interfund receivables during the year ended June 30, 2014 is as follows:

	Due from	Due to
General Funds	\$ 97,812	\$ 11,213
Nonmajor Funds	-	86,599
Totals	\$ 97,812	\$ 97,812

NOTE 7 – INTERFUND TRANSFERS

Interfund transfers at the fiscal year end were as follows:

	Transfer In	Transfer Out
General Fund	\$ -	\$ 1,120,119
Transfer Station	462,342	-
Nonmajor Funds	657,777	-
Total	\$ 1,120,119	\$ 1,120,119

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 8 – CAPITAL ASSETS

Capital Assets Balances and Activity for the Year Ended June 30, 2014, is as follows:

	Balance June 30, 2013	Additions	Deletions	Balance June 30, 2014
Governmental Activities				
Capital assets, not being depreciated	75,493	-	-	75,493
Land	\$ 75,493	\$ -	\$ -	\$ 75,493
Total capital assets, not being depreciated				
Capital assets, being depreciated				
Land improvements	7,238	-	-	7,238
Infrastructure	822,987	-	-	822,987
Buildings & Improvements	6,090,101	-	-	6,090,101
Equipment	6,083,477	589,241	-	6,672,718
Total capital assets, being depreciated	13,003,803	589,241	-	13,593,044
Total capital assets	13,079,296	589,241	-	13,668,537
Less accumulated depreciation				
Land improvements	7,238	-	-	7,238
Buildings & Improvements	96,116	109,256	-	205,372
Infrastructure	3,350,431	16,460	-	3,366,891
Equipment	3,615,137	338,633	-	3,953,770
Total accumulated depreciation	7,068,922	464,349	-	7,533,271
Capital assets, net	\$ 6,010,374	\$ 124,892	\$ -	\$ 6,135,266

Depreciation expense was charged to governmental activities as follows:

General	\$ 19,376
Public safety	220,630
Public works	187,071
Culture & Recreation	14,441
Health & Welfare	22,831
Total depreciation expenses	<u>\$ 464,349</u>

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 8 – CAPITAL ASSETS (CONTINUED)

Component Unit:

De Baca Family Practice Clinic

Capital asset activity consists of the following at June 30, 2014:

	Balance June 30, 2013		Additions	Deletions	Balance June 30, 2014	
Leasehold improvements	\$	485,833	\$ -	\$ -	\$	485,833
Medical equipment		408,966	-	-		408,966
Dental equipment		187,010	57,234	-		244,244
Office equipment		114,838	7,606	-		122,444
Maintenance equipment		13,188	-	-		13,188
Total depreciable assets		<u>1,209,835</u>	<u>64,840</u>	<u>-</u>		<u>1,274,675</u>
Less accumulated depreciation:						
Leasehold improvements		179,908	32,417	-		212,325
Medical equipment		351,503	35,044	-		386,547
Dental equipment		136,370	18,778	-		155,148
Office equipment		82,321	9,057	-		91,378
Maintenance equipment		11,333	944	-		12,277
Total accumulated depreciation		<u>761,435</u>	<u>96,240</u>	<u>-</u>		<u>857,675</u>
Capital assets, net	\$	<u>448,400</u>	\$ (31,400)	\$ -	\$	<u>417,000</u>

Depreciation was \$96,240 for the year ended June 30, 2014, respectively and is reported separately rather than allocated across departments.

NOTE 9 – LONG TERM DEBT

A summary of activity in the Long-Term Debt is as follows:

	Balance June 30, 2013		Additions	Reductions	Balance June 30, 2014		Amount Due Within One Year
Governmental Activities							
Notes Payable	\$	1,384,151	\$ -	\$ 79,483	\$	1,304,668	\$ 121,999
Compensated absences		22,952	46,535	31,366		38,121	38,121
Long term liabilities	\$	<u>1,407,103</u>	\$ 46,535	\$ 110,849	\$	<u>1,342,789</u>	\$ 160,120

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 9 – LONG TERM DEBT (CONTINUED)

The following loans were issued for the purpose of purchasing equipment for the fire departments and the road department.

Series	Lender	Maturity Date	Original Amount	Interest Rate	Balance
1996	NMFA	2/1/2016	\$ 118,000	6.61%	\$ 19,000
2000	NMFA	8/11/2020	103,202	0.00%	31,938
2008	NMFA	5/1/2020	727,255	3.16%	395,267
2012	NMFA	6/1/2027	477,456	1.62%	451,473
2013	RIP	8/7/2033	\$ 400,000	3.00%	406,990
					\$ 1,304,668

The annual requirements to amortize the general obligation bonds as of June 30, 2014, including interest payments are as follows:

	Principal	Interest	Total
2015	\$ 121,999	\$ 33,479	\$ 155,478
2016	125,454	30,400	155,854
2017	118,159	27,353	145,512
2018	121,085	24,443	145,528
2019-2023	412,255	77,274	489,529
2024-2028	257,522	35,529	293,052
2029-2034	148,194	15,943	164,137
Total	\$ 1,304,668	\$ 244,421	\$ 1,549,090

NOTE 10 – RISK MANAGEMENT

The County participates in the New Mexico Self-Insurers Fund for medical insurance coverage for their employees. Commercial Insurance covers all other losses. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years. There are no claim liabilities at year end.

NOTE 11 – RETIREMENT PLAN

Plan Description. Substantially all of the County's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at <http://www.pera.state.nm.us>.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 11 – RETIREMENT PLAN (CONTINUED)

Funding Policy. Non-police plan members are required to contribute 7.9% of their gross salary. The county is required to contribute 13.15% of the gross covered salary. Police plan members are required to contribute 16.3% of their gross salary. The county is required to contribute 18.5% of the gross covered salary. The contribution requirements of the plan members and the county are established in State statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The county's contributions to PERA for the fiscal years ending June 30, 2014, 2013 and 2012 were \$123,795, \$108,979, and \$101,113, respectively, which equal the amount of the required for each fiscal year.

NOTE 12 – POST-EMPLOYMENT BENEFITS

The Retiree Health Care Act (Chapter 10, Article 7C NMSA 1978) provides comprehensive core group health insurance for persons who have retired from certain public service in New Mexico. The County has elected not to participate in the program by adoption of an ordinance.

NOTE 13 – RECONCILIATION OF BUDGETARY BASIS TO GAAP BASIS STATEMENTS

The Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - all Governmental Fund Types is presented on the budgetary basis to provide a comparison of actual results

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- B. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

The adjustments necessary to convert the results of operations for the year from GAAP basis to the budget basis for the governmental funds are presented on each individual Statement of Revenues, Expenditures, and Changes in Cash Balance - Budget and Actual.

Reconciliations are located at the bottom of each budget actual statement.

NOTE 14 – INDUSTRIAL REVENUE BONDS

In a prior year the County issued industrial revenue bonds pursuant to the County Industrial Revenue Bond Act, Section 4-59-1 through 4-59-16, NMSA, 1978, as amended. As defined in the statute, the bonds and interest coupons, if any, issued under the authority of the County Industrial Revenue Bond Act will never constitute an indebtedness of the County. These bonds were issued to finance the acquisition, construction and equipping of a wind farm for the purpose of generating electricity.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 15 – LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS

State and Federal laws and regulations require that the County place a final cover on its landfill site and perform certain maintenance and monitoring functions at the landfill site for a minimum of thirty years after closure. In addition to operating expenses related to current activities of the landfill site, an expenses provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure costs is based on the amount of the landfill used.

The landfill is located on property owned by the Village of Fort Sumner. The County and the Village are accumulating funds, through the imposition of a gross receipts tax, to fund the closure and post closure care cost. The monies accumulated by the County and the Village were \$8,585 and \$7,238 respectively at June 30, 2014.

The landfill was closed in 2014, based on the requirements of the New Mexico Environment Department. The estimated liability for the landfill closure and post-closure care cost is \$736,500 as of June 30, 2014, which is based on a total usage of the landfill. The estimated total current cost of the landfill closure and post-closure care is based on the amount that would be paid if all equipment, facilities and services required to close, monitor and maintain the landfills were acquired as of June 30, 2014. Post closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

NOTE 16 – FEDERAL AND STATE GRANTS

In the normal course of operations, the County receives grant funds from various federal and state agencies. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. The County expects any liability for reimbursement which may arise as a result of these audits to be immaterial.

NOTE 17 – COMPONENT UNIT

The De Baca Family Practice Clinic is a business-type component unit of the County. The Clinic issues a separate, publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to De Baca Family Practice Clinic, PO Box 349, Fort Sumner, New Mexico 88119. This component unit is discretely presented in this audit report.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 18 – RISK MANAGEMENT

The County participates in the New Mexico Self-Insurers Fund for medical insurance coverage for their employees. Commercial Insurance covers all other losses. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years. There are no claim liabilities at year end.

NOTE 19 – PROPERTY TAXES

The County collects the property taxes assessed. Property taxes attach an enforceable lien on property as of January 1st. Tax notices are sent by the County treasurer to property owners by November 1st of each year to be paid in whole or in two installments by November 10th and April 10th of each year. The County collects such taxes and distributes them to the City on a monthly basis. The County accounts for its share of property taxes in the General and Capital Projects Funds. Only those collections received are recorded as revenues for the budget presentation.

NOTE 20 – JOINT POWERS AGREEMENTS

E-911 Services

Participants:	De Baca County and Village of Fort Sumner
Responsible Party:	Village of Fort Sumner
Description:	De Baca County and Village of Fort Sumner have agreed to the need for a consolidated E-911 Communications System and Law Enforcement
Period:	August 3, 2006 to June 30, 2013 with the option to renew on a year to year bases
Project Costs:	Undeterminable
County Contributions:	\$278,656 as of June 30, 2013
Audit Responsibility :	De Baca County

De Baca County Collection Center

Participants:	De Baca County and Village of Fort Sumner
Responsible Party:	De Baca County and Village of Fort Sumner
Description:	This agreement was entered into to exercise their common power to design, construct, operate, and maintain the De Baca County Collection Center.
Period:	Renewed in April of 2014 and shall run in perpetuity or until its termination
Project Costs:	Undeterminable
County Contributions:	Providing funding as available from the a county wide solid waste fee to support operations and maintenance of the collection center and transfers
Audit Responsibility :	De Baca County

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 20 – JOINT POWERS AGREEMENTS (CONTINUED)

Law Enforcement Services

Participants:	De Baca County and Village of Fort Sumner
Responsible Party:	De Baca County and Village of Fort Sumner
Description:	This agreement was entered into to exercise their common power to design, construct, operate, and maintain the De Baca County Collection Center.
Period:	Entered into November 13, 2007 and shall run in perpetuity or until its termination
Project Costs:	Undeterminable
County Contributions:	Providing funding as available from the a county wide solid waste fee to support operations and maintenance of the collection center and transfers
Audit Responsibility :	De Baca County

NOTE 21. RECENT ACCOUNTING PRONOUNCEMENTS

In March 2012, the Governmental Accounting Standards Board (GASB) issued Statement No. 65, Items Previously Reported as Assets and Liabilities. This statement, which is effective for financial statements for periods beginning after December 15, 2012, establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. The requirements of this Statement will improve financial reporting by clarifying the appropriate use of the financial statement elements deferred outflows of resources and deferred inflows of resources to ensure consistency in financial reporting. The County adopted GASB Statement No. 65 during fiscal year 2014. The County currently has no deferred outflows. Deferred inflows are reported regarding property taxes and unavailable HUD revenue. During fiscal year 2014, the County included \$752,226 of previously unamortized bond issuance costs in interest expense. The amount is not significant to users of the financial statements and is included in current year expenses.

In March 2012, the GASB issued Statement No. 66, Technical Corrections – 2012 - an amendment of GASB Statements No. 10 and No. 62. This statement, which is effective for financial statements for periods beginning after December 15, 2012, amends Statement No. 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, by removing the provision that limits fund-based reporting of an entity’s risk financing activities to the general fund and the internal service fund type. This Statement also amends Statement 62 by modifying the specific guidance on accounting for (1) operating lease payments that vary from a straight-line basis, (2) the difference between the initial investment (purchase price) and the principal amount of a purchased loan or group of loans, and (3) servicing fees related to mortgage loans that are sold when the stated service fee rate differs significantly from a current (normal) servicing fee rate. The

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 21. RECENT ACCOUNTING PRONOUNCEMENTS (CONTINUED)

requirements of this Statement resolve conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. The adoption of GASB Statement No. 66 had no effect on the County's financial statements.

In June 2012, the GASB issued Statement No. 67, Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25. This statement, which is effective for financial statements for periods beginning after June 15, 2013, replaces the requirements of Statements No. 25, Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans, and No. 50, Pension Disclosures, as they relate to pension plans that are administered through trusts or equivalent arrangements (hereafter jointly referred to as trusts) that meet certain criteria. The requirements of this Statement will improve financial reporting primarily through enhanced note disclosures and schedules of required supplementary information that will be presented by the pension plans that are within its scope. The County is a participant in the State of New Mexico's Public Employee Retirement Association (PERA). PERA as the plan's administrator, implemented this new pronouncement during fiscal year 2014.

In April 2013, the GASB issued Statement No. 70, Accounting and Financial Reporting for Nonexchange Financial Guarantees. This statement, which is effective for financial statements for periods beginning after June 15, 2013, requires a government that extends a nonexchange financial guarantee to recognize a liability when qualitative factors and historical data, if any, indicate that it is more likely than not that the government will be required to make a payment on the guarantee. This Statement requires a government that has issued an obligation guaranteed in a nonexchange transaction to recognize revenue to the extent of the reduction in its guaranteed liabilities. The requirements of this Statement will enhance comparability of financial statements among governments by requiring consistent reporting by those governments that extend nonexchange financial guarantees and by those governments that receive nonexchange financial guarantees. The adoption of this pronouncement had no effect on the County's financial statements.

NOTE 22. NEW ACCOUNTING PRONOUNCEMENTS

The following GASB pronouncements have been issued, but are not yet effective at June 30, 2014.

- GASB Statement No. 68, Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27. Upon adoption of this statement for the year ended June 30, 2015, the Statement of Net Position will include a material liability for pension participation in fiscal year 2015.

**STATE OF NEW MEXICO
DE BACA COUNTY
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2014**

NOTE 22. NEW ACCOUNTING PRONOUNCEMENTS (CONTINUED)

- GASB Statement No. 69, Government Combinations and Disposals of Government Operations
- GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68

The County will implement the new GASB pronouncements in the fiscal year no later than the required effective date. The County believes that GASB pronouncements 69 and 71 will not have a significant financial impact to the County or in issuing its financial statements.

NOTE 23. BUDGETARY VIOLATIONS

The following funds exceeded approved budgetary authority for the year ended June 30, 2014:

Fund	Excess of Expenditures over Appropriations
Valley Fire Fund	(56,729)
Misdemeanor Compliance	(347)
Sheriff's Overtime	(980)
Total Excess of Expenditures over Appropriations	\$ (58,056)

The County plans to monitor, more closely, budget to actual activity and make required adjustments during the year as needed.

SUPPLEMENTARY INFORMATION

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014**

NONMAJOR GOVERNMENTAL FUNDS

201-Corrections

Authorized by Section 33.3.25, NMSA, 1978 Compilation, to be used for the maintenance and operation of the County Jail, including training, construction thereof, cost of housing County prisoners, and/or as matching funds for federal grants as these funds relate to jails.

202 – Environmental GRT

To account for environmental services gross receipts tax to be used to cover expenses associated with landfills, water systems and other environmental services. Authority for creation of this fund is contained in Resolution R-96-31.

203 - Property Valuation

To account for the operations of a fund to help with reappraisal of County property to insure valuation reflects current fair market value. Financing is provided by 1% of tax collections. Authority is Section 7-38-38.1, NMSA 1978.

205 - Sheriffs JPA

The County entered into a joint powers agreement to provide law enforcement services for the Village of Fort Sumner. The fund was created by County ordinance.

206 - Lake Sumner EMS

To account for a grant from the State of New Mexico to be used for the acquisition of emergency medical services to County resident. Sources of funds are the State of New Mexico Health Department.

207 - Enhanced 911

To account for state grants to provide enhanced 911 service to County residents. Authority is NMSA 6-1-6.

208 - Farm & Range

To account for the operations of farm and range activities, including soil and water conservation, predatory animal and insect control. Financing is provided from distributions made under the Taylor Grazing Act. Authority is Section 6-11-6, NMSA 1978

211 - Law Enforcement

To account for a grant from the State of New Mexico Correction Department through the Law Enforcement Protection Act. The funding is to be used for law enforcement improvements. Authority is 29-13-1, NMSA 1978.

220 - Indigent

To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute Section 7-20E-9, NMSA 1978 Compilation.

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014**

NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

222 - Ambulance

To account for 1-4% County fire protection excise tax imposed by the ordinance of the Board of County Commissioners of De Baca County under authority of Section 7-20A-3, NMSA 1978, the proceeds of which are dedicated solely to the provision of ambulance services, imposed before 1986. Authority is provided by state provisions.

225- Recording & Equipment

To account for monies collected by the County Clerk's office for each instrument recorded and when the instrument is photocopied, the County Clerk may charge, in addition to any other fees authorized by law, and equipment recording fee. The equipment recording fee revenues are to be expended only to rent, purchase, lease or lease-purchase equipment associated with recording, filing, maintaining or reproducing document in the County Clerk's office and for staff training on office procedures and equipment. Authority is the Absentee-Early Voting Act (Section 14-8-12.2, NMSA 1978).

350 - Lake Sumner Forestry Fire

To account for forestry funds received for fighting wild fires. The fund was created by County ordinance.

351 - Lake Sumner Fire

To account for the operations and maintenance of the fire department servicing the Lake Sumner area. Financing is primarily from an annual state fire allotment. The fund was created by the authority of state grant provisions. (NMSA 59A-53-1)

352 - Valley Forestry Fire

To account for forestry funds received for fighting wild fires. The fund was created by County ordinance.

353 - Valley Fire

To account for the operations and maintenance of the fire department servicing the Valley area. Financing is primarily from an annual state fire allotment. The fund was created by the authority of state grant provisions. (NMSA 59A-53-1)

403 - County Reserve

To account for 1/8% County gross receipts tax, authorized to be imposed under the County Gross receipts tax, authorized to be imposed under the County Gross Receipts Tax Act (Sections 7-20E-1 through 7-20E-25, NMSA 1978), the proceeds of which will be expended for maintenance of the County Courthouse, imposed before 1986.

404 - DARE

Authorized by Section 31-20-6, NMSA 1978 to account for contribution collected from law violators. These contributions are made as directed by Magistrate Judge.

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014**

NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

405 - Communications

To account for expenditures for the Communication Department for the purpose of dispatching public safety personnel and equipment in emergencies. The fund was created by County ordinance.

406 - Emergency Management

To account for a matching state grant to provide part time personnel for emergency management. Authority is provided by grant agreement.

407 - Fair Grounds

To account for revenues received from the rent of the fair ground facilities, donations for the awards and livestock premium sale and related expenditures. Authority for the fund creation was by resolution.

409 – Hazard Migration Grant

To enhance the Emergency Management Program with local and grant funds to complete a required living document, the “Hazard Mitigation Plan”.

410 - Hospital

To account for monies received from prior patients and Medicare reimbursements to be used for the upkeep of the clinic building. Authorized by County Resolution.

411 - Landfill Closure

To account for expenditures for the closure of the landfill. Funding is provided by grants, environmental gross receipts tax and transfers from the general fund. Authority for the fund creation was by resolution.

412 - Misdemeanor Compliance

To account for a fee received from citizens on probation to fund the probation office. The fund was created by resolution.

413 – 2012 SHSGP Grant

To enhance the Emergency Management Program with local and grant funds for training and per- diem costs for first responder agencies.

414 – 2011 SHSGP Grant

To enhance the Emergency Management Program with grant funds to purchase and install equipment to meet the FCC narrow banding mandate.

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014**

NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

415 – 2013 SHSGP Grant

To enhance the Emergency Management Program with local and grant funds for training and per- diem costs for first responder agencies.

416- 2011 SHSGP Grant

To enhance the Emergency Management Program with local and grant funds for training and per- diem costs for first responder agencies.

470 – Fire Protection Grant

To enhance the fire protection with local & state grant funds for the operation of the fire department.

480 – Municipal Court Fines

To account for the collection of fines which are used to supplement the cost of correctional facilities.

611 – Sheriff's Overtime

To account for funds used for law enforcement.

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2014**

	Special Revenue			
	Corrections	Environmental	Property	Sheriff's JPA
	201	GRT 202	Valuation 203	205
ASSETS				
Cash and cash equivalents	\$ 161,139	26,989	32,475	-
Investments	-	-	-	-
Property taxes receivable	-	-	-	-
Other taxes receivable	1,911	-	-	-
Due from other governments	-	5,867	-	-
Other receivables	-	-	-	-
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ 163,050</u>	<u>32,856</u>	<u>32,475</u>	<u>-</u>
LIABILITIES				
Current liabilities				
Accounts payable	\$ 6,145	-	-	2,219
Accrued payroll expenses	11,443	-	-	4,488
Due to other funds	-	-	-	7,090
<i>Total liabilities</i>	<u>17,588</u>	<u>-</u>	<u>-</u>	<u>13,797</u>
DEFERRED INFLOWS				
Property Taxes	-	-	-	-
Total deferred inflows	-	-	-	-
FUND BALANCES				
Restricted for:				
Special revenue	145,462	32,856	32,475	(13,797)
Capital projects	-	-	-	-
Debt service expenditures	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Capital projects	-	-	-	-
Debt service	-	-	-	-
Community development projects	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>145,462</u>	<u>32,856</u>	<u>32,475</u>	<u>(13,797)</u>
<i>Total liabilities, deferred inflows and fund balances</i>	<u>\$ 163,050</u>	<u>32,856</u>	<u>32,475</u>	<u>-</u>

Special Revenue

Lake Sumner EMS 206	Enhanced 911 207	Farm & Range 208	Law Enforcement 211
9,944	-	10,036	2
-	-	-	-
-	-	-	-
-	9,864	-	-
-	-	-	-
-	-	-	-
-	-	-	-
9,944	9,864	10,036	2
-	-	10,241	936
-	-	-	-
-	-	-	-
-	-	10,241	936
-	-	-	-
-	-	-	-
9,944	9,864	(205)	(934)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
9,944	9,864	(205)	(934)
9,944	9,864	10,036	2

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2014**

	Special Revenue			
	Indigent 220	Ambulance 222	Recording & Equipment 225	Lake Sumner Forestry Fire 350
ASSETS				
Cash and cash equivalents	\$ 89,655	13,859	14,632	23,356
Investments	-	-	-	-
Property taxes receivable	-	-	-	-
Other taxes receivable	1,682	943	-	-
Due from other governments	-	-	-	-
Other receivables	-	-	-	-
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ 91,337</u>	<u>14,802</u>	<u>14,632</u>	<u>23,356</u>
LIABILITIES				
Current liabilities				
Accounts payable	\$ 4,402	4,967	-	-
Accrued payroll expenses	-	-	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>4,402</u>	<u>4,967</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS				
Property Taxes	-	-	-	-
<i>Total deferred inflows</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted for:				
Special revenue	86,935	9,835	14,632	23,356
Capital projects	-	-	-	-
Debt service expenditures	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Capital projects	-	-	-	-
Debt service	-	-	-	-
Community development projects	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>86,935</u>	<u>9,835</u>	<u>14,632</u>	<u>23,356</u>
<i>Total liabilities, deferred inflows and fund balances</i>	<u>\$ 91,337</u>	<u>14,802</u>	<u>14,632</u>	<u>23,356</u>

Special Revenue		Debt Service	
Lake Fire Dept 351	Valley Forestry Fire 352	Valley Fire 353	County Reserve 403
96,416	30,398	80,183	30,655
-	-	-	-
-	-	-	-
-	-	-	19
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
96,416	30,398	80,183	30,674
742	359	622	-
-	-	-	-
-	-	-	-
742	359	622	-
-	-	-	-
-	-	-	-
95,674	30,039	-	-
-	-	-	-
-	-	79,561	30,674
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
95,674	30,039	79,561	30,674
96,416	30,398	80,183	30,674

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2014**

	Special Revenue			
	D.A.R.E 404	Communications 405	Emergency Management 406	Fair Grounds 407
ASSETS				
Cash and cash equivalents	\$ 2,149	-	-	13,978
Investments	-	-	-	-
Property taxes receivable	-	-	-	-
Other taxes receivable	-	3,764	-	-
Due from other governments	-	-	1,350	-
Other receivables	-	-	-	-
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<u>\$ 2,149</u>	<u>3,764</u>	<u>1,350</u>	<u>13,978</u>
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	403	-	651
Accrued payroll expenses	-	9,389	344	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>9,792</u>	<u>344</u>	<u>651</u>
DEFERRED INFLOWS				
Property Taxes	-	-	-	-
<i>Total deferred inflows</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted for:				
Special revenue	2,149	(6,028)	1,006	13,327
Capital projects	-	-	-	-
Debt service expenditures	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Capital projects	-	-	-	-
Debt service	-	-	-	-
Community development projects	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>2,149</u>	<u>(6,028)</u>	<u>1,006</u>	<u>13,327</u>
<i>Total liabilities, deferred inflows and fund balances</i>	<u>\$ 2,149</u>	<u>3,764</u>	<u>1,350</u>	<u>13,978</u>

Special Revenue

Hazard Mitigation Grant 409	Hospital 410	Misdemeanor Compliance 412	Homeland Security 2012 413
4,426	149,986	1,114	-
-	-	-	-
-	-	-	-
-	-	-	-
1,184	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
5,610	149,986	1,114	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
5,610	149,986	1,114	-
5,610	149,986	1,114	-

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2014**

	Special Revenue			
	Homeland Security 414	EMW 2013 415	EMW 2011 416	Financial Assurance 450
ASSETS				
Cash and cash equivalents	\$ -	-	-	60,000
Investments	-	-	-	-
Property taxes receivable	-	-	-	-
Other taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other receivables	-	4,488	-	-
Prepaid expenses	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
<i>Total assets</i>	<i>\$ -</i>	<i>4,488</i>	<i>-</i>	<i>60,000</i>
LIABILITIES				
Current liabilities				
Accounts payable	\$ -	4,488	-	-
Accrued payroll expenses	-	-	-	-
Due to other funds	-	78,529	-	-
<i>Total liabilities</i>	<i>-</i>	<i>83,017</i>	<i>-</i>	<i>-</i>
DEFERRED INFLOWS				
Property Taxes				
Total deferred inflows	-	-	-	-
FUND BALANCES				
Restricted for:				
Special revenue	-	(78,529)	-	60,000
Capital projects	-	-	-	-
Debt service expenditures	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Capital projects	-	-	-	-
Debt service	-	-	-	-
Community development projects	-	-	-	-
Other purposes	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<i>-</i>	<i>(78,529)</i>	<i>-</i>	<i>60,000</i>
<i>Total liabilities, deferred inflows and fund balances</i>	<i>\$ -</i>	<i>4,488</i>	<i>-</i>	<i>60,000</i>

Fire Protection Grant 470	Special Revenue		Total Nonmajor Governmental Funds
	Municipal Court Fines 480	Sheriff's Overtime 611	
-	102,248	-	953,640
-	-	-	-
-	-	-	-
-	-	-	8,319
-	-	-	17,081
-	-	-	5,672
-	-	-	-
-	-	-	-
-	-	-	-
-	102,248	-	984,712
-	-	-	36,175
-	-	-	25,664
-	-	980	86,599
-	-	980	148,438
-	-	-	-
-	-	-	-
-	102,248	(980)	726,039
-	-	-	-
-	-	-	110,235
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	102,248	(980)	836,274
-	102,248	-	984,712

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2014**

	Special Revenue			
	Corrections 201	Environmental GRT 202	Property Valuation 203	Sheriff's JPA 205
Revenues				
Taxes:				
Property	\$ -	-	18,960	-
Gross receipts	31,903	12,615	-	-
Gasoline, motor vehicle and cigarette taxes	-	6,094	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	82,849
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	43,110	-	280	-
Fines and forfeits	31,523	-	-	-
Miscellaneous	4,119	-	182	-
<i>Total revenues</i>	<u>110,655</u>	<u>18,709</u>	<u>19,422</u>	<u>82,849</u>
Expenditures				
Current				
General government	2,489	-	11,837	-
Public safety	385,120	-	-	108,559
Public works	-	13,241	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>387,609</u>	<u>13,241</u>	<u>11,837</u>	<u>108,559</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(276,954)</u>	<u>5,468</u>	<u>7,585</u>	<u>(25,710)</u>
<i>Other Financing Sources (Uses)</i>				
Transfers in	417,937	-	-	-
Transfers out	-	-	-	-
Proceeds from issuance of debt	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>417,937</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>140,983</u>	<u>5,468</u>	<u>7,585</u>	<u>(25,710)</u>
<i>Fund balance - beginning of year</i>	<u>4,479</u>	<u>27,388</u>	<u>24,890</u>	<u>11,913</u>
<i>Fund balance - end of year</i>	<u>\$ 145,462</u>	<u>32,856</u>	<u>32,475</u>	<u>(13,797)</u>

Special Revenue

Lake Sumner EMS 206	Enhanced 911 207	Farm & Range 208	Law Enforcement 211
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
5,450	10,364	5,550	-
-	-	-	23,250
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
5,450	10,364	5,550	23,250
<hr/>			
1,675	-	33,500	-
-	500	-	14,609
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	23,715
-	-	-	-
-	-	-	-
-	-	-	-
1,675	500	33,500	38,324
<hr/>			
3,775	9,864	(27,950)	(15,074)
<hr/>			
-	-	27,200	-
-	-	-	-
-	-	-	-
-	-	27,200	-
<hr/>			
3,775	9,864	(750)	(15,074)
<hr/>			
6,169	0	545	14,140
<hr/>			
9,944	9,864	(205)	(934)
<hr/>			

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2014**

	Special Revenue			
	Indigent 220	Ambulance 222	Recording & Equipment 225	Lake Sumner Forestry Fire 350
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	28,018	25,594	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	5,172	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>28,018</u>	<u>25,594</u>	<u>5,172</u>	<u>-</u>
Expenditures				
Current				
General government	-	22,712	-	-
Public safety	-	-	-	86
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	55,700	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>55,700</u>	<u>22,712</u>	<u>-</u>	<u>86</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>(27,682)</u>	<u>2,882</u>	<u>5,172</u>	<u>(86)</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	(105)	-
Loan proceeds	-	-	-	-
Proceeds from issuance of debt	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(105)</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>(27,682)</u>	<u>2,882</u>	<u>5,067</u>	<u>(86)</u>
Fund balance - beginning of year	<u>114,617</u>	<u>6,953</u>	<u>9,565</u>	<u>23,442</u>
Fund balance - end of year	<u>\$ 86,935</u>	<u>9,835</u>	<u>14,632</u>	<u>23,356</u>

Special Revenue

Lake Fire Dept 351	Valley Forestry Fire 352	Valley Fire 353	County Reserve 403
-	-	-	-
-	-	-	1,961
-	-	-	-
-	-	-	-
36,662	248	-	-
-	-	83,755	-
-	-	-	-
2	-	-	-
-	-	-	-
-	-	-	-
151	-	826	-
36,815	248	84,581	1,961
-	-	-	-
15,980	1,591	57,950	-
-	-	-	-
-	-	-	-
-	-	114,368	-
-	-	-	-
-	-	-	-
-	-	-	-
15,980	1,591	172,318	-
20,835	(1,343)	(87,737)	1,961
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
20,835	(1,343)	(87,737)	1,961
74,839	31,382	167,298	28,713
95,674	30,039	79,561	30,674

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2014**

	Special Revenue			
	D.A.R.E 404	Communications 405	Emergency Management 406	Fair Grounds 407
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	63,705	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	2,654	15,000	5,646	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	39,516
Fines and forfeits	-	-	-	-
Miscellaneous	-	759	-	14,900
<i>Total revenues</i>	<u>2,654</u>	<u>79,464</u>	<u>5,646</u>	<u>54,416</u>
Expenditures				
Current				
General government	1,500	-	-	-
Public safety	-	255,820	13,946	-
Public works	-	-	-	-
Culture and recreation	-	-	-	64,827
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,500</u>	<u>255,820</u>	<u>13,946</u>	<u>64,827</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>1,154</u>	<u>(176,356)</u>	<u>(8,300)</u>	<u>(10,411)</u>
Other Financing Sources (Uses)				
Transfers in	-	45,566	9,306	15,000
Transfers out	-	-	-	-
Loan proceeds	-	-	-	-
Proceeds from issuance of debt	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>45,566</u>	<u>9,306</u>	<u>15,000</u>
<i>Net change in fund balances</i>	1,154	(130,790)	1,006	4,589
Fund balance - beginning of year	<u>995</u>	<u>124,762</u>	<u>-</u>	<u>8,738</u>
Fund balance - end of year	<u>\$ 2,149</u>	<u>(6,028)</u>	<u>1,006</u>	<u>13,327</u>

Special Revenue				
Hazard Mitigation Grant 409	Hospital 410	Landfill Closure 411	Misdemeanor Compliance 412	Homeland Security 2012 413
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,184	-	-	-	-
-	-	-	-	40,192
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	4,231	-
-	223	-	-	-
1,184	223	-	4,231	40,192
-	-	-	4,020	-
3,074	-	-	-	40,192
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
3,074	-	-	4,020	40,192
(1,890)	223	-	211	-
7,500	-	-	-	-
-	-	-	-	-
-	-	-	-	-
7,500	-	-	-	-
5,610	223	-	211	-
-	149,763	-	903	-
5,610	149,986	-	1,114	-

**STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2014**

	Special Revenue			
	Homeland Security 414	EMW 2013 415	EMW 2011 416	Financial Assurance 450
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	693	-
State capital grants	28,249	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>28,249</u>	<u>-</u>	<u>693</u>	<u>-</u>
Expenditures				
Current				
General government	-	-	-	-
Public safety	28,249	-	693	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	78,529	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>28,249</u>	<u>78,529</u>	<u>693</u>	<u>-</u>
<i>Excess (deficiency) of revenues over (under) expenditures</i>	<u>-</u>	<u>(78,529)</u>	<u>-</u>	<u>-</u>
<i>Other Financing Sources (Uses)</i>				
Transfers in	-	-	-	60,000
Transfers out	-	-	-	-
Loan proceeds	-	-	-	-
Proceeds from issuance of debt	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,000</u>
<i>Net change in fund balances</i>	<u>-</u>	<u>(78,529)</u>	<u>-</u>	<u>60,000</u>
Fund balance - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>(78,529)</u>	<u>-</u>	<u>60,000</u>

See Notes to Financial Statements.

Fire Protection Grant 470	Special Revenue		Sheriff's Overtime 611	Total Nonmajor Governmental Funds
	Municipal Court Fines 480			
-	-	-	-	18,960
-	-	-	-	163,796
-	-	-	-	6,094
100,000	-	-	-	100,000
-	-	-	-	166,300
-	-	-	-	175,446
-	-	-	-	-
-	-	-	-	2
-	-	-	-	88,078
-	26,875	-	-	62,629
-	-	-	-	21,160
100,000	26,875	-	-	802,465
-	-	-	-	77,733
-	-	-	980	927,349
-	-	-	-	13,241
-	-	-	-	64,827
-	-	-	-	55,700
100,000	-	-	-	316,612
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
100,000	-	-	980	1,455,462
-	26,875	(980)		(652,997)
-	75,373	-	-	657,882
-	-	-	-	(105)
-	-	-	-	-
-	-	-	-	-
-	75,373	-	-	657,777
-	102,248	(980)		4,780
-	-	-	-	831,494
-	102,248	(980)		836,274

STATE OF NEW MEXICO
DE BACA COUNTY
CORRECTIONS - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	32,264	32,264
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	30,000	30,000	43,110	13,110
Fines and forfeits	-	-	31,523	31,523
Miscellaneous	30,000	30,000	4,119	(25,881)
<i>Total revenues</i>	<u>60,000</u>	<u>60,000</u>	<u>111,016</u>	<u>51,016</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	457,439	457,439	379,342	78,097
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>457,439</u>	<u>457,439</u>	<u>379,342</u>	<u>78,097</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(397,439)</u>	<u>(397,439)</u>	<u>(268,326)</u>	<u>129,113</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	397,439	397,439	417,937	20,498
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>397,439</u>	<u>397,439</u>	<u>417,937</u>	<u>20,498</u>
<i>Net change in fund balance</i>	-	-	149,611	149,611
<i>Fund balance, beginning of year</i>	-	-	4,479	4,479
<i>Fund balance, end of year</i>	\$ -	-	<u>154,090</u>	<u>154,090</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,911	
Adjustments to expenditures			<u>(10,539)</u>	
Net change in fund balance (GAAP)			<u>\$ 140,983</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
PROPERTY VALUATION - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	18,960	18,960
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	15,000	15,000	280	(14,720)
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	182	182
<i>Total revenues</i>	<u>15,000</u>	<u>15,000</u>	<u>19,422</u>	<u>4,422</u>
Expenditures				
Current:				
General government	30,366	30,366	11,837	18,529
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>30,366</u>	<u>30,366</u>	<u>11,837</u>	<u>18,529</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(15,366)</u>	<u>(15,366)</u>	<u>7,585</u>	<u>22,951</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>(15,366)</u>	<u>(15,366)</u>	<u>7,585</u>	<u>22,951</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>24,890</u>	<u>24,890</u>
<i>Fund balance, end of year</i>	<u>\$ (15,366)</u>	<u>(15,366)</u>	<u>32,475</u>	<u>47,841</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP)</i>			<u>\$ 7,585</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
ENVIRONMENTAL GRT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	7,000	7,000	6,094	(906)
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>7,000</u>	<u>7,000</u>	<u>6,094</u>	<u>(906)</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	7,000	7,000	6,094	906
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>7,000</u>	<u>7,000</u>	<u>6,094</u>	<u>906</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance, beginning of year</i>	-	-	27,388	27,388
<i>Fund balance, end of year</i>	\$ -	-	<u>27,388</u>	<u>27,388</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			12,615	
Adjustments to expenditures			<u>(7,147)</u>	
Net change in fund balance (GAAP)			<u>\$ 5,468</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
SHERIFF'S JPA - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	110,000	110,000	82,849	(27,151)
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	110,000	110,000	82,849	(27,151)
Expenditures				
Current:				
General government	-	-	-	-
Public safety	110,000	110,000	103,531	6,469
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	110,000	110,000	103,531	6,469
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(20,682)	(20,682)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balance</i>	-	-	(20,682)	(20,682)
<i>Fund balance, beginning of year</i>	-	-	11,913	11,913
<i>Fund balance, end of year</i>	\$ -	-	(8,769)	(8,769)
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(5,028)	
Net change in fund balance (GAAP)			\$ (25,710)	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
LAKE SUMNER EMS - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	7,000	7,000	5,450	(1,550)
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>7,000</u>	<u>7,000</u>	<u>5,450</u>	<u>(1,550)</u>
Expenditures				
Current:				
General government	-	-	1,675	(1,675)
Public safety	7,000	7,000	-	7,000
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	<u>7,000</u>	<u>7,000</u>	<u>1,675</u>	<u>5,325</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,775</u>	<u>3,775</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>3,775</u>	<u>3,775</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>6,169</u>	<u>6,169</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>-</u>	<u>9,944</u>	<u>9,944</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			<u>\$ 3,775</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
ENHANCED 911 - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	872,206	872,206	10,363	(861,843)
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>872,206</u>	<u>872,206</u>	<u>10,363</u>	<u>(861,843)</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	872,206	872,206	10,363	861,843
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>872,206</u>	<u>872,206</u>	<u>10,363</u>	<u>861,843</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	\$ <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1	
Adjustments to expenditures			9,863	
Net change in fund balance (GAAP)			\$ <u>9,864</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
FARM & RANGE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	6,300	6,300	-	(6,300)
State operating grants	-	-	5,550	5,550
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>6,300</u>	<u>6,300</u>	<u>5,550</u>	<u>(750)</u>
Expenditures				
Current:				
General government	33,500	33,500	23,259	10,241
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	<u>33,500</u>	<u>33,500</u>	<u>23,259</u>	<u>10,241</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(27,200)</u>	<u>(27,200)</u>	<u>(17,709)</u>	<u>9,491</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	27,200	27,200	27,200	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>27,200</u>	<u>27,200</u>	<u>27,200</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	9,491	9,491
<i>Fund balance, beginning of year</i>	-	-	545	545
<i>Fund balance, end of year</i>	\$ -	-	<u>10,036</u>	<u>10,036</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			<u>(10,241)</u>	
Net change in fund balance (GAAP)			<u>\$ (750)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
LAW ENFORCEMENT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	23,600	23,600	-	(23,600)
State capital grants	-	-	23,250	23,250
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>23,600</u>	<u>23,600</u>	<u>23,250</u>	<u>(350)</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	37,965	37,965	14,609	23,356
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	23,004	(23,004)
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	<u>37,965</u>	<u>37,965</u>	<u>37,613</u>	<u>352</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(14,365)</u>	<u>(14,365)</u>	<u>(14,363)</u>	<u>2</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	14,365	14,365	-	(14,365)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>14,365</u>	<u>14,365</u>	<u>-</u>	<u>(14,365)</u>
<i>Net change in fund balance</i>	-	-	(14,363)	(14,363)
<i>Fund balance, beginning of year</i>	-	-	14,140	-
<i>Fund balance, end of year</i>	\$ -	-	<u>(223)</u>	<u>(14,363)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(711)	
Net change in fund balance (GAAP)			<u>\$ (15,074)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
INDIGENT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	25,000	25,000	28,337	3,337
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>28,337</u>	<u>3,337</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	60,000	60,000	54,264	5,736
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	<u>60,000</u>	<u>60,000</u>	<u>54,264</u>	<u>5,736</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(35,000)</u>	<u>(35,000)</u>	<u>(25,927)</u>	<u>9,073</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(35,000)</u>	<u>(35,000)</u>	<u>(25,927)</u>	<u>9,073</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>114,617</u>	<u>114,617</u>
Fund balance, end of year	<u>\$ (35,000)</u>	<u>(35,000)</u>	<u>88,690</u>	<u>123,690</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,682	
Adjustments to expenditures			(3,437)	
Net change in fund balance (GAAP)			<u>\$ (27,682)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
AMBULANCE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	14,000	14,000	24,651	10,651
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>14,000</u>	<u>14,000</u>	<u>24,651</u>	<u>10,651</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	14,000	14,000	12,745	1,255
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	<u>14,000</u>	<u>14,000</u>	<u>12,745</u>	<u>1,255</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>11,906</u>	<u>11,906</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	11,906	11,906
Fund balance, beginning of year	-	-	6,953	6,953
Fund balance, end of year	\$ -	-	<u>18,859</u>	<u>18,859</u>
Reconciliation to GAAP Basis:				
Adjustments to revenues			943	
Adjustments to expenditures			(9,967)	
Net change in fund balance (GAAP)			<u>\$ 2,882</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
RECORDING & EQUIPMENT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	3,000	3,000	5,172	2,172
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>3,000</u>	<u>3,000</u>	<u>5,172</u>	<u>2,172</u>
Expenditures				
Current:				
General government	3,000	3,000	-	3,000
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>5,172</u>	<u>5,172</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	105	105
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(105)</u>	<u>(105)</u>
<i>Net change in fund balance</i>	-	-	5,067	5,067
<i>Fund balance, beginning of year</i>	-	-	9,565	9,565
<i>Fund balance, end of year</i>	\$ -	-	<u>14,632</u>	<u>14,632</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP)</i>			<u>\$ 5,067</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
LAKE SUMNER FORESTY FIRE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	20,000	20,000	-	(20,000)
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>(20,000)</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	20,000	20,000	86	19,914
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>86</u>	<u>19,914</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(86)</u>	<u>(86)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	(86)	(86)
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>23,442</u>	<u>23,442</u>
Fund balance, end of year	<u>\$ -</u>	<u>-</u>	<u>23,356</u>	<u>23,356</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			<u>\$ (86)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
LAKE FIRE DEPARTMENT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	54,483	54,483	36,662	(17,821)
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	2	2
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	151	151
Total revenues	54,483	54,483	36,815	(17,668)
Expenditures				
Current:				
General government	-	-	-	-
Public safety	54,483	54,483	15,467	39,016
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	54,483	54,483	15,467	39,016
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	21,348	21,348
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balance</i>	-	-	21,348	21,348
<i>Fund balance, beginning of year</i>	-	-	74,839	74,839
<i>Fund balance, end of year</i>	\$ -	-	96,187	96,187
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(513)	
Net change in fund balance (GAAP)			\$ 20,835	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
VALLEY FORESTRY FIRE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	28,000	28,000	248	(27,752)
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	28,000	28,000	248	(27,752)
Expenditures				
Current:				
General government	-	-	-	-
Public safety	28,000	28,000	1,591	26,409
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	28,000	28,000	1,591	26,409
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(1,343)	(1,343)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balance</i>	-	-	(1,343)	(1,343)
<i>Fund balance, beginning of year</i>	-	-	31,742	31,742
<i>Fund balance, end of year</i>	\$ -	-	30,399	30,399
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ (1,343)	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
VALLEY FIRE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	85,333	85,333	-	(85,333)
State capital grants	-	-	83,755	83,755
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	826	826
Total revenues	<u>85,333</u>	<u>85,333</u>	<u>84,581</u>	<u>(752)</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	85,333	115,333	57,950	57,383
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	114,112	(114,112)
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	<u>85,333</u>	<u>115,333</u>	<u>172,062</u>	<u>(56,729)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(30,000)</u>	<u>(87,481)</u>	<u>(57,481)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	(30,000)	(87,481)	(57,481)
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>166,938</u>	<u>166,938</u>
Fund balance, end of year	\$ <u>-</u>	<u>(30,000)</u>	<u>79,457</u>	<u>109,457</u>
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			(256)	
Net change in fund balance (GAAP)			\$ <u>(87,737)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
COUNTY RESERVE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	1,000	1,000	4,462	3,462
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>4,462</u>	<u>3,462</u>
Expenditures				
Current:				
General government	1,000	1,000	556	444
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	<u>1,000</u>	<u>1,000</u>	<u>556</u>	<u>444</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>3,906</u>	<u>3,906</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	3,906	3,906
<i>Fund balance, beginning of year</i>	-	-	28,713	28,713
<i>Fund balance, end of year</i>	\$ -	-	<u>32,619</u>	<u>32,619</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			(1,945)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			<u>\$ 1,961</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
D.A.R.E - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	1,000	2,735	2,654	(81)
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	1,000	2,735	2,654	(81)
Expenditures				
Current:				
General government	1,000	2,735	1,500	1,235
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	1,000	2,735	1,500	1,235
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	1,154	1,154
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<i>Net change in fund balance</i>	-	-	1,154	1,154
<i>Fund balance, beginning of year</i>	-	-	995	995
<i>Fund balance, end of year</i>	\$ -	-	2,149	2,149
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ 1,154	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
COMMUNICATIONS - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	75,000	75,000	67,866	(7,134)
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	11,236	11,236
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	759	759
<i>Total revenues</i>	<u>75,000</u>	<u>75,000</u>	<u>79,861</u>	<u>4,861</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	324,237	324,237	254,399	69,838
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>324,237</u>	<u>324,237</u>	<u>254,399</u>	<u>69,838</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(249,237)</u>	<u>(249,237)</u>	<u>(174,538)</u>	<u>74,699</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	249,237	249,237	45,566	(203,671)
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>249,237</u>	<u>249,237</u>	<u>45,566</u>	<u>(203,671)</u>
<i>Net change in fund balance</i>	-	-	(128,972)	(128,972)
<i>Fund balance, beginning of year</i>	-	-	124,762	124,672
<i>Fund balance, end of year</i>	\$ -	-	<u>(4,210)</u>	<u>(4,300)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			3,764	
Adjustments to expenditures			<u>(5,582)</u>	
Net change in fund balance (GAAP)			\$ <u>(130,790)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
EMERGENCY MANAGEMENT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	17,113	17,113	4,296	(12,817)
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>17,113</u>	<u>17,113</u>	<u>4,296</u>	<u>(12,817)</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	17,113	17,113	14,952	2,161
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	<u>17,113</u>	<u>17,113</u>	<u>14,952</u>	<u>2,161</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(10,656)</u>	<u>(10,656)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	9,306	9,306
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>9,306</u>	<u>9,306</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>(1,350)</u>	<u>(1,350)</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>-</u>	<u>(1,350)</u>	<u>(1,350)</u>
Reconciliation to GAAP Basis:				
Adjustments to revenues			1,350	
Adjustments to expenditures			1,006	
Net change in fund balance (GAAP)			<u>\$ 1,006</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
FAIR GROUNDS - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	10,000	59,848	39,516	(20,332)
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	14,900	14,900
Total revenues	10,000	59,848	54,416	(5,432)
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	15,000	74,848	64,769	10,079
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	15,000	74,848	64,769	10,079
<i>Excess (deficiency) of revenues over expenditures</i>	(5,000)	(15,000)	(10,353)	4,647
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	5,000	15,000	15,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	5,000	15,000	15,000	-
<i>Net change in fund balance</i>	-	-	4,647	4,647
<i>Fund balance, beginning of year</i>	-	-	8,738	8,738
<i>Fund balance, end of year</i>	\$ -	-	13,385	13,385
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			(58)	
Net change in fund balance (GAAP)			\$ 4,589	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
HAZARD MITIGATION GRANT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	22,500	22,500	-	(22,500)
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>22,500</u>	<u>22,500</u>	<u>-</u>	<u>(22,500)</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	30,000	30,000	3,074	26,926
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>30,000</u>	<u>30,000</u>	<u>3,074</u>	<u>26,926</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(7,500)</u>	<u>(7,500)</u>	<u>(3,074)</u>	<u>4,426</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	7,500	7,500	7,500	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>7,500</u>	<u>7,500</u>	<u>7,500</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	4,426	4,426
<i>Fund balance, beginning of year</i>	-	-	-	-
<i>Fund balance, end of year</i>	\$ -	-	<u>4,426</u>	<u>4,426</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			1,184	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP)</i>			<u>\$ 5,610</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
HOSPITAL - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	223	223
Total revenues	<u>-</u>	<u>-</u>	<u>223</u>	<u>223</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>223</u>	<u>223</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	223	223
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>149,763</u>	<u>149,763</u>
Fund balance, end of year	<u>\$ -</u>	<u>-</u>	<u>149,986</u>	<u>149,986</u>
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			<u>\$ 223</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
MISDEMEANOR COMPLIANCE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	800	3,261	4,231	970
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>800</u>	<u>3,261</u>	<u>4,231</u>	<u>970</u>
Expenditures				
Current:				
General government	800	3,673	4,020	(347)
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>800</u>	<u>3,673</u>	<u>4,020</u>	<u>(347)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(412)</u>	<u>211</u>	<u>623</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	(412)	211	623
<i>Fund balance, beginning of year</i>	-	-	903	903
<i>Fund balance, end of year</i>	\$ -	(412)	1,114	1,526
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP)</i>			<u>\$ 211</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
HOMELAND SECURITY 2012 - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	40,217	-	40,192	40,192
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>40,217</u>	<u>-</u>	<u>40,192</u>	<u>40,192</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	40,217	40,217	40,192	25
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>40,217</u>	<u>40,217</u>	<u>40,192</u>	<u>25</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(40,217)</u>	<u>-</u>	<u>40,217</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	(40,217)	-	40,217
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	\$ <u>-</u>	\$ <u>(40,217)</u>	\$ <u>-</u>	\$ <u>40,217</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ <u>-</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
HOMELAND SECURITY - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	28,277	-	28,249	28,249
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>28,277</u>	<u>-</u>	<u>28,249</u>	<u>28,249</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	28,277	28,277	28,249	28
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>28,277</u>	<u>28,277</u>	<u>28,249</u>	<u>28</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(28,277)</u>	<u>-</u>	<u>28,277</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>(28,277)</u>	<u>-</u>	<u>28,277</u>
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	<u>\$ -</u>	<u>(28,277)</u>	<u>-</u>	<u>28,277</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP)</i>			<u>\$ -</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
EMW 2013 - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	127,963	(4,488)	(132,451)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>127,963</u>	<u>(4,488)</u>	<u>(132,451)</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	127,963	74,041	53,922
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	<u>-</u>	<u>127,963</u>	<u>74,041</u>	<u>53,922</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(78,529)</u>	<u>(78,529)</u>
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	(78,529)	(78,529)
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ <u>-</u>	<u>-</u>	<u>(78,529)</u>	<u>(78,529)</u>
Reconciliation to GAAP Basis:				
Adjustments to revenues			4,488	
Adjustments to expenditures			(4,488)	
Net change in fund balance (GAAP)			\$ <u>(78,529)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
EMW 2011 - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30,2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	5,000	693	(4,307)
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>5,000</u>	<u>693</u>	<u>(4,307)</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	5,000	693	4,307
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	<u>-</u>	<u>5,000</u>	<u>693</u>	<u>4,307</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	\$ <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ <u>-</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
FINANCIAL ASSURANCE - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	60,000	-	(60,000)
Total revenues	-	60,000	-	(60,000)
Expenditures				
Current:				
General government	-	60,000	-	60,000
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	-	60,000	-	60,000
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	60,000	60,000
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	60,000	60,000
Net change in fund balance	-	-	60,000	60,000
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	-	60,000	60,000
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ 60,000	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
FIRE PROTECTION GRANT - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	100,000	100,000	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	100,000	100,000	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund balance, beginning of year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balance, end of year</i>	\$ <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP)			\$ <u>-</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
MUNICIPLE COURT FINES - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	95,871	26,875	(68,996)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>95,871</u>	<u>26,875</u>	<u>(68,996)</u>
Expenditures				
Current:				
General government	-	95,871	-	95,871
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>95,871</u>	<u>-</u>	<u>95,871</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>26,875</u>	<u>26,875</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	75,373	75,373
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>75,373</u>	<u>75,373</u>
<i>Net change in fund balance</i>	-	-	102,248	102,248
<i>Fund balance, beginning of year</i>	-	-	-	-
<i>Fund balance, end of year</i>	\$ <u>-</u>	<u>-</u>	<u>102,248</u>	<u>102,248</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP)</i>			\$ <u>102,248</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
SHERIFF'S OVERTIME - SPECIAL REVENUE FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	980	(980)
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>980</u>	<u>(980)</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(980)</u>	<u>(980)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(980)	(980)
<i>Fund balance, beginning of year</i>	-	-	-	-
<i>Fund balance, end of year</i>	\$ <u>-</u>	<u>-</u>	<u>(980)</u>	<u>(980)</u>
<i>Reconciliation to GAAP Basis:</i>				
Adjustments to revenues			-	
Adjustments to expenditures			-	
<i>Net change in fund balance (GAAP)</i>			\$ <u>(980)</u>	

See Notes to Financial Statements.

STATE OF NEW MEXICO
DE BACA COUNTY
TRANSFER STATION CONSTRUCTION GOVERNMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes:				
Property	\$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline, motor vehicle and cigarette taxes	-	-	-	-
Intergovernmental:				
Federal operating grants	233,512	233,512	-	(233,512)
State operating grants	-	-	-	-
State capital grants	175,000	175,000	236,946	61,946
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Investment income	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	408,512	408,512	236,946	(171,566)
Expenditures				
Current:				
General government	-	-	201,040	(201,040)
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	408,512	408,512	46,246	362,266
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance cost	-	-	-	-
Total expenditures	408,512	408,512	247,286	161,226
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(10,340)	(10,340)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(10,340)	(10,340)
Fund balance, beginning of year	-	-	7,496	7,496
Fund balance, end of year	\$ -	-	(2,844)	(2,844)
<i>Reconciliation to GAAP Basis</i>				
Adjustments to revenues:			1	
Adjustments to expenditures:			(1,881)	
Net change in fund balance (GAAP)			\$ (12,220)	

See Notes to Financial Statements.

SUPPORTING SCHEDULES

**STATE OF NEW MEXICO
DE BACA COUNTY
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
YEAR ENDED JUNE 30, 2014**

Bank Account Type/Name	The Citizens' Bank of Clovis	New Mexico Finance Authority	Totals
Checking - NOW Account	\$ 89,091	\$ -	\$ 89,091
Checking - MMA Account	3,092,639	-	3,092,639
Trust - County Reserve	-	1,971	1,971
Trust - Roads	-	87,926	87,926
Trust - Valley Fire Department	-	5	5
Total on Deposit	3,181,730	89,902	3,271,632
Reconciling Items	(38,706)	-	(38,706)
Reconciled Balance June 30, 2014	<u>\$ 3,143,024</u>	<u>\$ 89,902</u>	3,232,926
Petty Cash			<u>300</u>
Combined Balance Sheet Total June 30, 2014			<u>\$ 3,233,226</u>

See Notes to Financial Statements

**STATE OF NEW MEXICO
DE BACA COUNTY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
Year Ended June 30, 2014**

	<u>The Citizens' Bank of Clovis</u>
Deposits in Bank or Savings and Loan	
Interest Bearing Demand Deposits	3,181,730
Total on deposit	<u>3,181,730</u>
Less: FDIC insurance	<u>(250,000)</u>
Total uninsured public funds	<u><u>2,931,730</u></u>
Collateral requirement @ 50%	<u>1,465,865</u>
Pledges and securities (CUSIP #, maturity date, security number)	
CUSIP 36230TZ47, 03/15/2033, GNMA	1,859,528
CUSIP 36179MXV7, 01/20/2043, GNMA	198,443
CUSIP 36179NA32, 04/20/2043, GNMA	1,043,859
Total pledged securities	<u>3,101,830</u>
Excess (deficiency)	<u><u>\$ 1,635,965</u></u>

Safekeeping location for the above securities is The Independent Banker's Bank, Dallas, TX

**STATE OF NEW MEXICO
DE BACA COUNTY
TAX ROLL RECONCILIATION - CHANGES IN PROPERTY TAXES RECEIVABLE
YEAR ENDED JUNE 30, 2014**

Property taxes receivable, beginning of year	\$	171,724
Changes to tax roll:		
Net tax charges to treasurer for fiscal year		1,866,531
Adjustments:		
Allowance for uncollectible taxes receivable		-
Charge off of taxes receivable		-
		<hr/>
Total receivable prior to collections		2,038,255
		<hr/>
Collections for fiscal year ended June 30, 2013		(1,903,281)
		<hr/>
Property taxes receivable at June 30, 2014	\$	<u>134,974</u>

Property taxes are reported as follows

Governmental funds:		
County portion		48,564
Agency portion		86,410
		<hr/>
Total property taxes receivable	\$	<u>134,974</u>

Property taxes receivable by years:		
2004	\$	1,043
2005		12
2006		-
2007		501
2008		529
2009		8,746
2010		18,806
2011		21,987
2012		30,247
2013		53,103
		<hr/>
	\$	<u>134,974</u>

STATE OF NEW MEXICO
 DE BACA COUNTY
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
 YEAR ENDED JUNE 30, 2014

	Balance June 30, 2013	Additions	Deletions	Balance June 30, 2014
ASSETS				
Cash and cash equivalents	\$ -			-
Property taxes receivable	171,724	1,187,609	1,272,923	86,410
<i>Total assets</i>	\$ 171,724	1,187,609	1,272,923	86,410
LIABILITIES				
Deposits held in trust for other taxing entities	171,724	1,187,609	1,272,923	86,410
<i>Total liabilities</i>	\$ 171,724	1,187,609	1,272,923	86,410

COMPLIANCE SECTION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Mr. Hector H. Balderas
New Mexico State Auditor
The Board of De Baca County Commissioners
De Baca County
Fort Sumner, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds of De Baca County (the "County"), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the combining and individual funds and related budgetary comparisons of the County, presented as supplemental information, and have issued our report thereon dated November 15, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses, that we consider to be significant deficiencies as items 2008-002, 2011-005, and 2013-002.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Responses as items 2013-001, 2013-003, and 2014-001.

Management's Responses to Findings

Management's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Responses. Management's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Axiom".

Albuquerque, New Mexico
November 15, 2014

**STATE OF NEW MEXICO
 DE BACA COUNTY
 SCHEDULE OF FINDINGS AND RESPONSES
 FOR THE YEAR ENDED JUNE 30, 2014**

Prior Year Audit Findings

Status

04-19 Late Audit Report	Resolved
07-01 Preparation of the Financial Statements	Resolved
08-02 Bank Accounts	Repeated and modified
11-05 Inmate Trust Fund Accounts	Repeated
11-11 Combining Fiduciary Cash funds with other cash funds	Resolved
11-15 Time Clocks	Resolved
13-01 Outstanding Property Taxes	Repeated and modified
13-02 County Treasurer's Property Tax Schedule and Schedule of changes in Assets and Liabilities for Agency fund	Repeated and modified
13-03 Late Audit Contract	Resolved

Component Unit-De Baca Family Practice Clinic, Inc.

2013-001 Submission of Audit Contract	Resolved
2013-2 Late submission of audit report	Resolved
2013-3 Exceeded Budgetary Authority	Repeated

**STATE OF NEW MEXICO
DE BACA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2014**

Current Year Audit Findings

**2008-002 (08-02) Bank Accounts - Reconciliations were not done or were incorrect -
Significant Deficiency**

Condition - The Treasurer is not able to reconcile the bank statements to the general ledger. The difference in the cash balance in the general ledger and the reconciled balance produced by the auditor was \$173.

Criteria - Best accounting practices and requirements of 2.20.5 NMAC for governmental entities state "cash accounts records are reconciled timely....."

Cause – The County does not currently have a process in place to prepare conventional bank reconciliations.

Effect – The County is not in compliance with 2.20.5 NMAC and has not implemented best practices with respect to general cash management.

Recommendation – We recommend that the County consider preparing conventional bank reconciliations to be in compliance with the aforementioned statute.

Response - We concur with the finding and intend to implement the auditor's recommendation.

**STATE OF NEW MEXICO
DE BACA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2014**

2011-005 (11-05)- Inmate Trust Fund Accounts Not Properly Maintained - Significant Deficiency

Condition - The supervisor of the Adult Detention Center performs all the receipting, depositing, and disbursement duties and functions without review by another party. In addition, bank reconciliations were being prepared, but they are not reconciled to the control account to determine if the amount is correct. The Trust fund accounts lack sufficient oversight.

Criteria – 2.20.5 (C) (1) states that “an internal control structure exists at the state agency and is functioning properly.”

Cause – The Detention center is sometimes understaffed which results in a lack of segregation of duties as the staff on hand at the time of the transaction(s) is generally responsible for handling/processing the transaction

Effect – The County is not in compliance with 2.20.5 (C) (1); this could result in misappropriation of assets and/or recording errors in the County’s financial records.

Recommendation – We recommend that the accounting department implement a mitigating control by performing a secondary review of the bank reconciliation or a preventive control of opening the bank statement prior to the Detention center receiving the statement.

Response - The County agrees with this recommendation and intends to implement that the financial specialist oversee the reconciliation and sign off on all proper documentation.

**STATE OF NEW MEXICO
DE BACA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2014**

2013-001 (13-01) – Outstanding Property Taxes –Other Matter

Condition – Property taxes outstanding do not reconcile to the previous year’s outstanding balance including the amount of taxes charged to the Treasurer this fiscal year and subtracting the taxes collected in this fiscal year. In addition, the current year schedule was not prepared in accordance with statutory requirements

Criteria – 2.2.2.12 D NMAC establishes the criteria for the preparation and presentation of tax roll reconciliations for County governments.

Cause – The County appears to have the inputs / components to perform this function but has not integrated these into a process for preparing the schedule.

Effect – The County is not in compliance with the requirements for reporting property taxes in accordance with the aforementioned statute.

Recommendation – We recommend that the County become familiarized with the statutory reporting requirements and implement a process to produce the required reports.

Agency Response – We concur with the finding and intend to implement the auditor’s recommendation.

**STATE OF NEW MEXICO
DE BACA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2014**

2013-002 (13-02) Schedule of Changes in Assets and Liabilities for the Agency Fund - Significant Deficiency

Condition - Information provided by the client for agency fund information to complete the Schedule of Changes in Assets and Liabilities for the Agency Fund was not properly reconciled upon receipt from the client.

Criteria – 2.2.2.10 (W) sets forth the requirements for the presentation and preparation requirements for agency funds.

Cause – The software does not provide reports that contain the inputs to produce the schedule in accordance with the requirements noted above.

Effect – The County may not be tracking the activity properly which could result in misstatements to the amounts recorded as receipts and distributions; in addition the County is not in compliance with the reporting requirement.

Recommendation – We recommend that management review the system reporting capabilities to determine whether it can generate the information necessary to prepare this schedule; alternative processes should be considered in the event that the software is not adequate.

Agency Response - We concur with the finding and intend to implement the auditor's recommendation.

**STATE OF NEW MEXICO
 DE BACA COUNTY
 SCHEDULE OF FINDINGS AND RESPONSES
 FOR THE YEAR ENDED JUNE 30, 2014**

2014-001 – Expenditures in Excess of Budget (Other Matters and Noncompliance) – Revised and Repeated

Condition: The County over expended its budget at the fund level in the following funds:

<u>Fund</u>	<u>Excess of Expenditures over Appropriations</u>
Valley Fire Fund	(56,729)
Misdemeanor Compliance	(347)
Sheriff’s Overtime	(980)
Total Excess of Expenditures over Appropriations	\$ <u><u>(58,056)</u></u>

Criteria: 6-6-11.

Effect: As a result, the County is not in compliance with New Mexico law, and the control established by the use of budgets has been compromised. Continued over-expenditure of budgeted balances may result in unnecessary usage of operating funds to absorb over- expenditures.

Cause: Management did not properly budget and monitor these funds for compliance with the budget requirements.

Recommendation: We recommend that the County monitor its budget closely and prepare budget adjustments as necessary.

County Response: We concur with the finding and intend to implement the auditor’s recommendation.

**STATE OF NEW MEXICO
DE BACA COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2014**

Component Unit – De Baca Family Practice Clinic, Inc. – Findings

2013-003 (13-03) – Exceeded Budgetary Authority – Compliance and Other Matter

Condition – The clinic exceeded budgetary authority at the fund level by \$19,533

Criteria – Section 6-6-6 NMSA 1978 restricts local governmental entities from expending above the approved budget.

Cause – A comparison of the budget to actual expenditures near the end of the fiscal year did not factor any potential audit entries which may affect expenditures into the final budget adjustment.

Effect – Without periodic budget to actual expenditure review, expenses may be exceeding the amount authorized by the Board of Directors or significant expense misclassifications may be overlooked

Recommendation – We recommend the final review of the budget for the fiscal year be performed so as to accommodate any potential year end adjustments which might cause the budget to be exceeded.

Agency Response – The Clinic’s revenues and expenses are compared to the actual results on a quarterly basis, and the budget is adjusted accordingly. Although the Clinic tries to include all necessary year end adjustments before the final budget comparison, the audit may adjust line item expenditures not adjusted during the year end closing process. We will evaluate our budget comparison and closing processes during the next fiscal year to determine whether additional expenditures need to be budgeted to include potential audit adjustments.

**STATE OF NEW MEXICO
DE BACA COUNTY
EXIT CONFERENCE
FOR THE YEAR ENDED JUNE 30, 2014**

The contents of this report were discussed in the exit conference held on November 13, 2014, with the following in attendance:

Representing De Baca County:

Adolfo Lucero	Commission Chair
Nicole Moyer	Financial Specialist

Representing Axiom:

Chris Garner	Partner
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The financial statements were prepared with the assistance of Axiom Certified Public Accountants & Business Advisors, LLC from the books and records of De Baca County. The County's management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.