



STATE OF NEW MEXICO
DE BACA COUNTY

ANNUAL FINANCIAL REPORT
June 30, 2010

De'Aun Willoughby CPA, PC
Certified Public Accountant
Melrose, New Mexico



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DE BACA COUNTY
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DE BACA COUNTY
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STATE OF NEW MEXICO
DE BACA COUNTY
Official Roster
June 30, 2010

COUNTY COMMISSION

Joe Steele	Chairman
Tommy Roybal	Vice-Chairman
George Gonzales	Member

ELECTED OFFICIALS

Laurie Pettigrew	Clerk
Randy Ballard	Treasurer
Denise Cones	Assessor
Dennis Clever	Sheriff
Linda Sena	Probate Judge

De'Aun Willoughby CPA, PC

Certified Public Accountant

P.O. Box 223 Melrose, NM 88124

(575) 253-4313

Independent Auditor's Report

Mr. Hector H. Balderas
State Auditor of the State of New Mexico
Commissioners of DE BACA COUNTY

Mr. Balderas and Commissioners

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information and the budgetary comparisons for the General Fund and Major Special Revenue Funds of DE BACA COUNTY, (County), as of and for the year ended June 30, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's non-major governmental funds and the budgetary comparisons for the nonmajor funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2010, as listed in the table of contents. We did not audit the financial statements of the discretely presented component unit. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the financial statements, insofar as it relates to the amounts included for the discretely presented component unit, is based on the report of the other auditors. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

Except as discussed in the following paragraph, we conducted our audit in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

Because of the inadequacy of accounting records, we were unable to form an opinion regarding the amounts at which capital assets and accumulated depreciation are recorded in the government-wide financial statements at June 30, 2010, or the amount of depreciation expense for the year then ended.

In our opinion, except for the effects of such adjustments, if any, had accounting records for capital assets and related accumulated depreciation been adequate, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of June 30, 2010, and the respective changes in financial position, thereof and the respective budgetary comparisons for the General Fund and Major Special Revenue Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each non-major governmental fund of the County as of June 30, 2010, and the respective changes in financial statements, where applicable, thereof and the respective budgetary comparison for the non-major funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 10, 2011 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* and should be considered in assessing the results of our audit.

The County has not presented management's discussion and analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be a part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the basic financial statements and the combining and individual fund financial statements. The additional schedules listed as "other supplemental information" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

De'Aun Willoughby CPA PC

June 10, 2011

FINANCIAL SECTION

STATE OF NEW MEXICO
DE BACA COUNTY
 Government-Wide Statement of Net Assets
 June 30, 2010

	Governmental Activities	Component Unit
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 2,908,641	\$ 375,763
Receivables (Net of Allowance for Uncollectibles if Applicable)		
Accounts	0	221,094
Taxes	28,692	0
Due from Grantor	0	94,193
Other	0	16,257
Total Current Assets	<u>2,937,333</u>	<u>707,307</u>
Noncurrent Assets		
Restricted Cash	89,058	300,000
Capital Assets	10,591,681	929,116
Less: Accumulated Depreciation	<u>(5,423,549)</u>	<u>(488,437)</u>
Total Noncurrent Assets	<u>5,257,190</u>	<u>740,679</u>
Total Assets	<u>8,194,523</u>	<u>1,447,986</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	33,484	16,582
Accrued Salaries and Related Expenses	15,196	47,318
Deferred Revenue	0	41,614
Compensated Absences	31,905	34,139
Current Portion of Long-Term Debt	100,015	0
Total Current Liabilities	<u>180,600</u>	<u>139,653</u>
Noncurrent Liabilities		
Loans	732,063	0
Landfill Closure Cost	736,500	0
Total Noncurrent Liabilities	<u>1,468,563</u>	<u>0</u>
Total Liabilities	<u>1,649,163</u>	<u>139,653</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	4,336,054	440,679
Unrestricted	2,209,306	867,654
Total Net Assets	<u>\$ 6,545,360</u>	<u>\$ 1,308,333</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
 Government-Wide Statement of Activities
 For the Year Ended June 30, 2010

Functions/Programs	Expenses	Program Revenues			Net(Expenses) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Component Unit
Governmental Activities						
General Government	\$ 560,605	\$ 10,361	\$ 459,000	\$ 118,083	\$ 26,839	\$ 0
Public Safety	979,933	157,615	303,501	0	(518,817)	0
Public Works	1,143,766	22,939	335,014	0	(785,813)	0
Culture & Recreation	13,930	0	650	78,000	64,720	0
Health & Welfare	90,492	0	49,000	0	(41,492)	0
Interest on Long-Term Obligations	22,286	0	0	0	(22,286)	0
Total Governmental Activities	<u>\$ 2,811,012</u>	<u>\$ 190,915</u>	<u>\$ 1,147,165</u>	<u>\$ 196,083</u>	<u>\$ (1,276,849)</u>	<u>\$ 0</u>
Component Unit	<u>\$ 2,444,396</u>	<u>\$ 2,174,705</u>	<u>\$ 17,764</u>	<u>\$ 175,664</u>		<u>\$ (76,263)</u>
General Revenues						
Property Taxes				\$ 254,004	\$ 213,455	
Gross Receipts Taxes				777,454	0	
Motor Vehicle Taxes				250,964	0	
Gasoline Taxes				122,098	0	
Interest Income				49,177	7,698	
Miscellaneous				131,113	21,546	
Total General Revenues				<u>1,584,810</u>	<u>242,699</u>	
Change in Net Assets				<u>307,961</u>	<u>166,436</u>	
Beginning Net Assets				2,993,822	1,141,897	
Restatement				3,243,577	0	
Beginning Net Assets as Restated				<u>6,237,399</u>	<u>1,141,897</u>	
Ending Net Assets				<u>\$ 6,545,360</u>	<u>\$ 1,308,333</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2010

	<u>Special Revenue Funds</u>		
	<u>General Fund</u>	<u>Road Fund</u>	<u>Transfer Station Fund</u>
ASSETS			
Cash and Cash Equivalents	\$ 1,347,739	\$ 909,955	\$ 0
Receivables (Net of Allowance for Uncollectibles if Applicable)			
Taxes	4,948	13,103	0
Interfund Balance	25,948	0	0
Restricted Cash	0	86,918	0
Total Assets	<u>\$ 1,378,635</u>	<u>\$ 1,009,976</u>	<u>\$ 0</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Current Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 23,895
Accounts Payable	4,903	19,402	0
Accrued Salaries and Related Expenses	4,994	7,488	0
Total Liabilities	<u>9,897</u>	<u>26,890</u>	<u>23,895</u>
Fund Balances			
Reserved for			
Special Revenue	0	983,086	(23,895)
Capital Projects	0	0	0
Unreserved Reported In			
General Fund	1,368,738	0	0
Total Fund Balances	<u>1,368,738</u>	<u>983,086</u>	<u>(23,895)</u>
Total Liabilities and Fund Balances	<u>\$ 1,378,635</u>	<u>\$ 1,009,976</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2010

	Non-Major Governmental Funds	Total Governmental Funds
	<u> </u>	<u> </u>
ASSETS		
Cash and Cash Equivalents	\$ 650,947	\$ 2,908,641
Receivables (Net of Allowance for Uncollectibles if Applicable)		
Taxes	10,641	28,692
Interfund Balance	0	25,948
Restricted Cash	2,140	89,058
Total Assets	<u>\$ 663,728</u>	<u>\$ 3,052,339</u>
 LIABILITIES AND FUND BALANCE		
Liabilities		
Current Liabilities		
Interfund Balance	\$ 2,053	\$ 25,948
Accounts Payable	9,179	33,484
Accrued Salaries and Related Expenses	2,714	15,196
Total Liabilities	<u>13,946</u>	<u>74,628</u>
 Fund Balances		
Reserved for		
Special Revenue	564,161	1,523,352
Capital Projects	85,621	85,621
Unreserved Reported In		
General Fund	0	1,368,738
Total Fund Balances	<u>649,782</u>	<u>2,977,711</u>
 Total Liabilities and Fund Balances	 <u>\$ 663,728</u>	 <u>\$ 3,052,339</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
 Reconciliation of the Governmental Funds
 Balance Sheet to the Statement of Net Assets
 June 30, 2010

Amounts reported for governmental activities in the statement of net assets are different because:

Total Fund Balance - Governmental Funds	\$	2,977,711
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Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.

The cost of capital assets	\$	10,591,681	
Accumulated depreciation is		<u>(5,423,549)</u>	5,168,132

Long-term and certain other liabilities, including loans payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term and other liabilities at year end consist of :

Notes Payable		(832,078)	
Landfill Closures Cost		(736,500)	
Compensated Absences	\$	<u>(31,905)</u>	<u>(1,600,483)</u>

Total net assets - governmental activities	\$	<u><u>6,545,360</u></u>
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The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures and Changes
in Fund Balance
For the Year Ended June 30, 2010

	Special Revenue Funds		
	General Fund	Road Fund	Transfer Station Fund
Revenues			
Taxes			
Gross Receipts Tax	\$ 102,623	\$ 0	\$ 0
Property Taxes	777,454	0	0
Motor Vehicle Tax	8,983	241,981	0
Gasoline Tax	0	122,098	0
Federal Grants	0	0	0
State Grants	459,000	253,360	0
Charges for Services	81,517	1,147	9,198
Fines & Forfeitures	8,924	0	0
Licenses & Permits	2,080	0	0
Interest Income	29,223	17,373	0
Miscellaneous	48,429	29,692	0
Total Revenues	<u>1,518,233</u>	<u>665,651</u>	<u>9,198</u>
Expenditures			
Current			
General Government	491,703	0	0
Public Safety	204,603	0	0
Public Works	169,688	641,913	0
Culture & Recreation	0	0	0
Health & Welfare	0	0	0
Capital Outlay	0	152,235	33,093
Debt Service			
Principal	0	53,916	0
Interest	0	22,286	0
Total Expenditures	<u>865,994</u>	<u>870,350</u>	<u>33,093</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>652,239</u>	<u>(204,699)</u>	<u>(23,895)</u>
Other Financing Sources (Uses)			
Transfers In/Out	(390,697)	0	0
Loan Proceeds	0	0	0
Total Other Sources (Uses)	<u>(390,697)</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	261,542	(204,699)	(23,895)
Fund Balances at Beginning of Year	<u>1,107,196</u>	<u>1,187,785</u>	<u>0</u>
Fund Balances at End of Year	<u>\$ 1,368,738</u>	<u>\$ 983,086</u>	<u>\$ (23,895)</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures and Changes
in Fund Balance
For the Year Ended June 30, 2010

	Non-Major Governmental Funds	Total Governmental Funds
Revenues		
Taxes		
Gross Receipts Tax	\$ 151,381	\$ 254,004
Property Taxes	0	777,454
Motor Vehicle Tax	0	250,964
Gasoline Tax	0	122,098
Federal Grants	71,625	71,625
State Grants	559,263	1,271,623
Charges for Services	52,325	144,187
Fines & Forfeitures	35,724	44,648
Licenses & Permits	0	2,080
Interest Income	2,581	49,177
Miscellaneous	52,992	131,113
Total Revenues	<u>925,891</u>	<u>3,118,973</u>
Expenditures		
Current		
General Government	18,258	509,961
Public Safety	696,543	901,146
Public Works	174,042	985,643
Culture & Recreation	150	150
Health & Welfare	64,882	64,882
Capital Outlay	114,222	299,550
Debt Service		
Principal	23,646	77,562
Interest	0	22,286
Total Expenditures	<u>1,091,743</u>	<u>2,861,180</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(165,852)</u>	<u>257,793</u>
Other Financing Sources (Uses)		
Transfers In/Out	390,697	0
Loan Proceeds	0	0
Total Other Sources (Uses)	<u>390,697</u>	<u>0</u>
Net Change in Fund Balance	224,845	257,793
Fund Balances at Beginning of Year	<u>424,937</u>	<u>2,719,918</u>
Fund Balances at End of Year	<u>\$ 649,782</u>	<u>\$ 2,977,711</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO

DE BACA COUNTY

Reconciliation of the Governmental Funds

Statement of Revenues, Expenditures and Changes in Fund Balance

To the Statement of Activities

June 30, 2010

Net Change in Fund Balance	\$	257,793
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Amounts reported for Governmental Activities in the Statement of Activities are different because:

Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities.

Depreciation expense	\$	(323,319)	
Capital Outlays		<u>299,550</u>	(23,769)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. 77,562

Some expenses reported in the Statement of Activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Accrued Compensated Absences at 6/30/09		28,280	
Accrued Compensated Absences at 6/30/10	\$	<u>(31,905)</u>	<u>(3,625)</u>

Changes in Net Assets of Governmental Activities	\$	<u><u>307,961</u></u>
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The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Gross Receipts Tax	\$ 98,000	\$ 98,000	\$ 103,155	\$ 5,155
Property Taxes	536,000	536,000	589,963	53,963
Payment in Lieu of Taxes	97,522	97,522	190,336	92,814
Motor Vehicle Taxes	8,000	8,000	8,996	996
Charge for Services	2,500	2,500	81,517	79,017
License & Permits	2,200	2,200	2,080	(120)
JPA-Communications	0	0	4,222	4,222
Rents	90,165	90,165	13,416	(76,749)
State Grants	439,000	439,000	459,000	20,000
Penalties & Interest	5,500	5,500	10,437	4,937
Interest Income	35,000	35,000	29,223	(5,777)
Sale of Property	0	0	2,953	2,953
Miscellaneous	39,750	39,750	27,838	(11,912)
Total Revenues	1,353,637	1,353,637	1,523,136	169,499
Expenditures				
Commissioners				
Personnel Services	63,071	63,071	49,409	13,662
Employee Benefits	7,956	7,956	8,048	(92)
Operating Expenses	138,315	138,315	172,361	(34,046)
Total Commissioners	209,342	209,342	229,818	(20,476)
Probate				
Personnel Services	8,155	8,155	8,155	0
Employee Benefits	624	624	624	0
Operating Expenses	1,293	1,293	527	766
Total Probate	10,072	10,072	9,306	766
Treasurer				
Personnel Services	57,097	57,097	55,959	1,138
Employee Benefits	10,432	10,432	9,870	562
Operating Expenses	8,667	8,667	7,176	1,491
Total Treasurer	\$ 76,196	\$ 76,196	\$ 73,005	\$ 3,191

STATE OF NEW MEXICO

DE BACA COUNTY

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Assessor				
Personnel Services	\$ 55,389	\$ 55,389	\$ 55,364	\$ 25
Employee Benefits	15,141	15,141	14,668	473
Operating Expenses	5,012	5,012	3,484	1,528
Total Assessor	<u>75,542</u>	<u>75,542</u>	<u>73,516</u>	<u>2,026</u>
Clerk				
Personnel Services	55,347	55,347	55,140	207
Employee Benefits	18,339	18,339	17,675	664
Operating Expenses	20,253	20,253	20,515	(262)
Total Clerk	<u>93,939</u>	<u>93,939</u>	<u>93,330</u>	<u>609</u>
Election				
Operating Expenses	20,050	20,050	10,881	9,169
Total Election	<u>20,050</u>	<u>20,050</u>	<u>10,881</u>	<u>9,169</u>
Public Safety				
Sheriff				
Personnel Services	134,080	134,080	116,999	17,081
Employee Benefits	49,382	49,382	34,874	14,508
Operating Expenses	59,966	59,966	56,821	3,145
Total Sheriff	<u>243,428</u>	<u>243,428</u>	<u>208,694</u>	<u>34,734</u>
Public Works				
Maintenance				
Personnel Services	22,807	22,807	22,797	10
Employee Benefits	3,832	3,832	4,022	(190)
Operating Expenses	40,327	40,327	33,932	6,395
Total Maintenance	<u>66,966</u>	<u>66,966</u>	<u>60,751</u>	<u>6,215</u>
Landfill				
Personnel Services	49,795	49,795	50,714	\$ (919)
Employee Benefits	14,286	14,286	13,496	790
Operating Expenses	39,968	39,968	41,776	(1,808)
Total Landfill	<u>104,049</u>	<u>104,049</u>	<u>105,986</u>	<u>(1,937)</u>
Total Expenditures	<u>899,584</u>	<u>899,584</u>	<u>865,287</u>	<u>34,297</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ <u>454,053</u>	\$ <u>454,053</u>	\$ <u>657,849</u>	\$ <u>203,796</u>

STATE OF NEW MEXICO

DE BACA COUNTY

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Other Financing Sources (Uses)				
Transfer to Dispatch	\$ (146,512)	\$ (146,512)	\$ (146,512)	\$ 0
Transfer to EMS	0	(1,223)	(1,223)	0
Transfer to Corrections	(216,962)	(216,962)	(216,962)	0
Transfer to Farm & Range	(26,000)	(26,000)	(26,000)	0
Total Other Financing Sources (Uses)	<u>(389,474)</u>	<u>(390,697)</u>	<u>(390,697)</u>	<u>0</u>
Net Changes in Fund Balance	64,579	63,356	267,152	203,796
Cash Balance Beginning of Year	<u>1,106,535</u>	<u>1,106,535</u>	<u>1,106,535</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 1,171,114</u>	<u>\$ 1,169,891</u>	<u>\$ 1,373,687</u>	<u>\$ 203,796</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Net Changes in Fund Balance-Cash Basis			\$ 267,152	
Net Change in Taxes Receivable			(4,901)	
Net Change in Accounts Payable			(1,548)	
Net Change in Accrued Payroll			839	
Net Changes in Fund Balance-GAAP Basis			<u>\$ 261,542</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO

DE BACA COUNTY

SPECIAL REVENUE FUND-ROAD FUND

Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Motor Vehicle Taxes	\$ 230,000	\$ 230,000	\$ 266,011	\$ 36,011
Gasoline Taxes	50,900	50,900	120,039	69,139
Charges for Services	0	0	1,147	1,147
Rents	4,000	4,000	3,430	(570)
State Grants	377,000	377,000	253,360	(123,640)
Interest Income	25,000	25,000	15,221	(9,779)
Miscellaneous	0	0	26,262	26,262
Total Revenues	<u>686,900</u>	<u>686,900</u>	<u>685,470</u>	<u>(1,430)</u>
Expenditures				
Public Works				
Personnel Services	339,856	339,856	278,288	61,568
Employee Benefits	71,232	71,232	49,658	21,574
Operating Expenses	365,750	365,750	321,989	43,761
Capital Outlay	105,000	105,000	152,235	(47,235)
Debt Service				
Principal	0	0	53,916	(53,916)
Interest	0	0	20,134	(20,134)
Total Expenditures	<u>881,838</u>	<u>881,838</u>	<u>876,220</u>	<u>25,752</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(194,938)</u>	<u>(194,938)</u>	<u>(190,750)</u>	<u>4,188</u>
Cash Balance Beginning of Year	<u>1,187,623</u>	<u>1,187,623</u>	<u>1,187,623</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 992,685</u>	<u>\$ 992,685</u>	<u>\$ 996,873</u>	<u>\$ 4,188</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (190,750)	
Net Change in Taxes Receivable			(21,970)	
Net Change in Accounts Payable			11,886	
Net Change in Accrued Payroll			(3,865)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (204,699)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-TRANSFER STATION FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Fees	\$ 270,000	\$ 270,000	\$ 9,198	\$ (260,802)
Total Revenues	<u>270,000</u>	<u>270,000</u>	<u>9,198</u>	<u>(260,802)</u>
Expenditures				
Public Works				
Capital Outlay	270,000	270,000	33,093	236,907
Total Expenditures	<u>270,000</u>	<u>270,000</u>	<u>33,093</u>	<u>236,907</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(23,895)	(23,895)
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (23,895)</u>	<u>\$ (23,895)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (23,895)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (23,895)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
Statement of Fiduciary Assets and Liabilities - Agency Funds
Agency Funds
June 30, 2010

	<u>Agency Funds</u>
ASSETS	
Cash and temporary investments	\$ 3,830
Receivables	
Property Taxes	44,546
Total Assets	<u>\$ 48,376</u>
LIABILITIES	
Due to other taxing units	\$ 48,376
Total Liabilities	<u>\$ 48,376</u>

The notes to the financial statements are an integral part of this statement.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

De Baca County (County) was created by Section 4-30-1, New Mexico State Statutes Annotated, 1978 Compilation. The powers of the County as a body politic and corporate are exercised by a three-member Board of Commissioners who are elected , staggering positions expire each election. At each general election in the State of New Mexico a County Assessor, County Clerk, County Sheriff, and County Treasurer are elected. The County assesses, collects, and distributes property taxes; records property and legal documents; provides law enforcement services and maintains County roads.

The accounting policies of De Baca County conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

The financial statements of County have been prepared in accordance with general accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements. Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) prior to November 30, 1989 that do not conflict with or contradict GASB pronouncements. The more significant of the County's accounting policies are described below.

Financial Reporting Entity

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statements 14 and 39. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government wide financial statements to emphasize that it is legally separate from the government.

The basic but not the only criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for including or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Based upon the application of these criteria, the County has two component units and is not a component unit of another governmental agency.

De Baca Family Practice Clinic

De Baca Family Practice Clinic (Clinic) located in Fort Sumner, New Mexico is a not-for-profit community health center. The Clinic provides comprehensive and coordinated primary and ancillary medical services to all persons regardless of ability to pay, primarily for residents of De Baca County. The Clinic was incorporated in 2001 and is considered a component unit of De Baca County.

Sunnyside Child Development Center

Sunnyside Child Development Center (Center) located in Fort Sumner, New Mexico is a not-for-profit community childcare center. The Center provides childcare services to residents of De Baca County. The Center was incorporated December 2007 and is considered a component unit of De Baca County.

Basis of Presentation

The government-wide financial statements (the statement of net assets and the statement of changes in net assets) report information on all of the activities of the County. Fiduciary funds are not included in the GWFS. Fiduciary Funds are reported in the Statement of Fiduciary Net Assets at the fund financial statement level. The effect of interfund activity, within the governmental and business-type activities columns, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Program Revenues

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given program 2) operating grants and contributions that are restricted to meeting the operational requirements of a particular program and 3) capital grants or contributions restricted to meeting capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The County segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. These statements present each major fund as separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column.

Governmental funds are those funds through which most governmental functions typically are financed. The measurement focus of governmental funds is on the sources, uses and balance of current financial resources. The County has presented the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County and accounts for all revenues and expenditures of the County not encompassed within other funds.

Special Revenue Fund

Road Fund- To account for funds used to maintain roads for which the County has responsibility. Financing is provided by motor vehicle fees and gasoline taxes flowing through from the state. Expenditures are restricted to the construction and maintenance of County roads. Authorized sections 7-1-6.26 and 27, 67-3-28.2, NMSA,1978.

The County reports the following Fiduciary Fund types:

Agency Funds- These funds account for monies held on behalf of school districts, special districts, municipalities and the State of New Mexico that use the County as a depository; property taxes collected on behalf of other governments.

Measurement Focus and Basis of Accounting

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The Government-wide statements are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resource measurement focus means all assets and liabilities (whether current or noncurrent) are included on the statement of net assets and the operating statements present increases (revenues) and decreases (expenses) in net total assets. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e. when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes as available if they are collected within 30 days after year end. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

The specific revenue recognition policy for property taxes are recognized when levied, derived tax revenue (such as gross receipts tax) are recognized when the underlying transaction takes place, and grants are recognized when all of the eligibility requirements have been met.

The revenues susceptible to accrual are property taxes, licenses, charges for service, interest income and intergovernmental revenues. Gross receipts taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. All other governmental fund revenues are recognized when received.

NOTE 2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Control

The County follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The County administrator submits a proposed operating budget for the fiscal year commencing July 1, prior to June 30. The operating budget includes proposed expenditures and the means of financing them. A budget is proposed for the General and Special Revenue Funds.
2. Public hearings are conducted to obtain taxpayer comments. The budgets are then submitted to the Department of Finance and Administration for review, adjustment and approval.
3. Prior to June 30, the budget is legally enacted through passages of a resolution. The County Commission is authorized to transfer budgeted amounts between department within any fund. Department of Finance and Administration, Local Government Division must approve any revisions that alter the total expenditures of any fund.
4. Budgets for all funds are adopted on a regulatory prescribed cash basis. The level of budgetary control is by fund total. Budgetary information is presented as amended. The amendments being adopted in a legally prescribed manner.
5. Expenditures for each budget may not legally exceed the appropriation for fund. Appropriations lapse at year-end with any unspent cash balance being available for expenditures and appropriation in the subsequent year's budget.

6. The County did not adopt the budget for the Clinic. The budgetary comparison for the Clinic appears in the Clinic's separate audit report.

Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

The County is authorized under the provisions of Chapter 6, Article 10, paragraph 10, NMSA 1978, to deposit its money in banks, savings and loan associations and/or credit unions whose accounts are insured by an agency of the United States.

Investments

All money not immediately necessary for the public uses of the County may be invested in :

(a) bonds or negotiable securities of the United States, the state or any county or municipality which has a taxable valuation of real property for the last preceding year of at least one million dollars (1,000,000) and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bonds at maturity at any time within five years last preceding; or

(b) securities that are issued by the United States government or by its agencies or instrumentalities and that are either direct obligations of the United States or are backed by the full faith and credit of the United States government or agencies guaranteed by the United States government.

(c) in contracts with banks, savings and loan associations or credit unions for the present purchase and resale at a specified time in the future of specific securities at specified prices at a price differential representing the interest income to be earned by the investor. The contract shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with the investment. The contract shall be fully secured by obligations of the United States having a market value of at least one hundred two percent of the contract. The collateral required for investment in the contracts provided for in this subsection shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with investment.

Prepaid Items

Prepaid balances are for payments made by the County in the current year to provide services occurring in the subsequent fiscal year, and the reserve for prepaid items has been recorded to signify that a portion of fund balance is not available for other subsequent expenditures.

Receivables and Payables

Receivables include property taxes, interfund loans that are expected to be paid back and amount due from state government agencies related to various grant agreements. Payables represent routine monthly bills for services rendered and products purchased and accrued salaries and benefits.

Capital Assets

Capital assets, which includes property, plant, equipment (including software), and infrastructure assets are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are recorded at historical costs and depreciated over their estimated useful lives (with no salvage value). Capital assets are defined by the County as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Donated capital assets are recorded at their estimated fair market value on the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings	80 Years
Building Improvements	50 Years
Furniture	10 Years
Equipment	15 Years
Vehicles	7 Years
Heavy Equipment	15 Years

Use of Restricted Funds

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Compensated Absences

The liability for compensated absences reported in the government-wide statements consists of unpaid, accumulated annual leave balances. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included. Sick leave is lost if the employee leaves the County.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net assets are reported as restricted when there are limitations imposed by creditors, grantors or laws or regulations of other governments.

STATE OF NEW MEXICO
DE BACA COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 3: CASH AND INVESTMENTS

The County is required by New Mexico State Statute (Section 6-10-17) to be 50% collateralized. Following is a schedule calculating the requirement and disclosing the pledged securities.

Citizens Bank of Clovis

<u>Name of Account</u>	Balance Per Bank 6/30/10	Reconciled Balance	Type
Federal Tax Account	\$ 9	\$ 9	Checking
De Baca County NOW Account	15,194	15,194	Checking
De Baca County MMA Account	1,705,219	1,749,917	Checking
De Baca County CD	147,352	147,352	Savings
De Baca County CD	200,000	200,000	Savings
De Baca County CD	200,000	200,000	Savings
De Baca County CD	200,000	200,000	Savings
De Baca County CD	200,000	200,000	Savings
De Baca County CD	200,000	200,000	Savings
TOTAL Deposited	<u>2,867,774</u>	<u>\$ 2,912,472</u>	
Less: FDIC Coverage	<u>(500,000)</u>		
Uninsured Amount	2,367,774		
50% collateral requirement	1,183,887		
Pledged securities	<u>2,049,091</u>		
Over (Under) requirement	<u>\$ 865,204</u>		

The following securities are pledged:

<u>Description</u>	<u>CUSIP #</u>	<u>Market Value</u>	<u>Maturity Date</u>	<u>Location</u>
GNMA Pool #				
80826	36202EC98	\$ 973,035	7/15/2018	Independent Bank, Dallas, TX
GNMA Pool #				
80848	36225C5J1	76,967	2/20/2034	Independent Bank, Dallas, TX
GNMA Pool #				
GNR2009-29	38374UPP0	999,089	3/20/2034	Independent Bank, Dallas, TX
		<u>\$ 2,049,091</u>		

Bank of Albuquerque

<u>Name of Account</u>	Balance Per Bank 6/30/10	Reconciled Balance
Lake Sumner Fire Department	\$ 0	\$ 0
County Reserve	1,936	1,936
Valley Fire Department	51	51
Lake Sumner Fire Department	153	153
Roads	86,917	86,917
TOTAL Deposited	<u>89,057</u>	<u>\$ 89,057</u>
Less: FDIC Coverage	<u>(89,057)</u>	
Uninsured Amount	0	
50% collateral requirement	0	
Pledged securities	<u>0</u>	
Over (Under) requirement	<u>\$ 0</u>	

STATE OF NEW MEXICO
DE BACA COUNTY
 Notes to the Financial Statements
 June 30, 2010

The funds held at the Bank of Albuquerque are on behalf of the NMFA. The funds are held in reserve for debt service and earn a small amount of interest. The cash balances are restricted cash in the financial statements. The pledged securities are the responsibilities of NMFA.

Custodial Credit Risk-Deposits

<u>Depository Account</u>	<u>Bank Balance</u>
Insured	\$ 589,057
Collateralized:	
Collateral held by the pledging bank in County's name	2,049,091
Uninsured and uncollateralized	318,683
Total Deposits	<u>\$ 2,956,831</u>

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of June 30, 2010 \$318,683 of the County's bank balance of \$2,956,831 was exposed to custodial credit risk.

Component Unit:

Citizens Bank of Clovis

<u>Name of Account</u>	<u>Balance Per Bank 6/30/10</u>	<u>Reconciled Balance</u>	<u>Type</u>
De Baca Family Practice Clinic	\$ 671,739	\$ 675,763	Checking
TOTAL Deposited	671,739	<u>675,763</u>	
Less: FDIC Coverage	(250,000)		
Uninsured Amount	421,739		
50% collateral requirement	210,870		
Pledged securities	1,095,131		
Over (Under) requirement	<u>\$ 884,262</u>		

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of June 30, 2010 none of the Clinic's bank balance of \$1,138,999 was exposed to custodial credit risk.

NOTE 4: RECEIVABLES

Receivables as of June 30, 2010, were as follows:

<u>Receivables</u>	<u>General</u>	<u>Road</u>	<u>Nonmajor Funds</u>
Taxes:			
Gross Receipts	\$ 4,948	\$ 0	\$ 10,641
Gasoline Tax	0	13,103	0
	<u>\$ 4,948</u>	<u>\$ 13,103</u>	<u>\$ 10,641</u>

STATE OF NEW MEXICO
DE BACA COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 5: TAX ROLL RECONCILIATION

Property taxes receivable, beginning of year	\$ 58,231
Changes to tax roll:	
Net taxes charged to treasurer for fiscal year	1,786,025
Adjustments:	
Changes in taxes receivables	6,590
Charge off of taxes receivables	<u>0</u>
Total receivables prior to collections	1,850,846
Collections for fiscal year ended June 30, 2010	<u>1,850,846</u>
Property taxes receivable, end of year	<u>\$ 44,546</u>

	County	School	Village	Hospital	Irrigation District
2000	\$ 9	\$ 9	\$ 2	\$ 4	\$ 0
2001	9	9	2	4	0
2002	210	147	2	75	0
2003	22	17	4	8	0
2004	22	17	4	8	0
2005	136	105	6	49	0
2006	814	586	26	292	0
2007	1,637	1,446	117	587	0
2008	3,548	3,080	306	1,279	472
2009	11,360	7,775	883	4,099	3,238
	<u>\$ 17,767</u>	<u>\$ 13,191</u>	<u>\$ 1,352</u>	<u>\$ 6,405</u>	<u>\$ 3,710</u>

	State	Total
2000	\$ 2	\$ 26
2001	2	26
2002	27	461
2003	3	54
2004	2	53
2005	17	313
2006	92	1,810
2007	175	3,962
2008	392	9,077
2009	1,409	28,764
	<u>\$ 2,121</u>	<u>\$ 44,546</u>

STATE OF NEW MEXICO
DE BACA COUNTY
Notes to the Financial Statements
June 30, 2010

NOTE 6: AGENCY FUND

School District and Municipality within the County and the State of New Mexico.

	Beginning Balances 6/30/2009	Additions	Deductions	Ending Balances 6/30/2010
ASSETS				
Cash on hand	\$ 2,285	\$ 1,545	\$ 0	\$ 3,830
Taxes receivables	58,231	1,849,301	1,862,986	44,546
Total assets	<u>\$ 60,516</u>	<u>\$ 1,850,846</u>	<u>\$ 1,862,986</u>	<u>\$ 48,376</u>
LIABILITIES				
Deposits held for others				
General	\$ 0	\$ 777,454	\$ 777,454	0
Medical Clinic	0	410,189	410,189	0
Irrigation District	0	214,922	214,922	0
Municipality	0	18,081	18,081	0
State of New Mexico	0	101,942	101,942	0
School District	0	268,482	268,482	0
Treasurer-Taxes Paid in Advance	2,285	1,545	0	3,830
Uncollected taxes	58,231	58,231	71,916	44,546
Total liabilities	<u>\$ 60,516</u>	<u>\$ 1,850,846</u>	<u>\$ 1,862,986</u>	<u>\$ 48,376</u>

NOTE 7: INTERFUND TRANSFERS

Interfund transfers reflect a temporary transfer of cash due to temporary needs within the fund. The composition of interfund transfers during the year ended June 30, 2010 is as follows:

Receivable Funds	Payable Fund General Fund
Non-Major Funds	\$ 390,697
Totals	<u>\$ 390,697</u>

NOTE 8: CAPITAL ASSETS

Capital Assets Balances and Activity for the Year Ended June 30, 2010, is as follows:

	Balance 6/30/09	Restatement	Restated Beginning Balance	Increases
Governmental Activities				
Capital Assets, not being Depreciated				
Land	\$ 52,925	\$ 0	\$ 52,925	\$ 0
Total Capital Assets, not being Depreciated	<u>\$ 52,925</u>	<u>\$ 0</u>	<u>\$ 52,925</u>	<u>\$ 0</u>

STATE OF NEW MEXICO
DE BACA COUNTY
Notes to the Financial Statements
June 30, 2010

Capital Assets, being Depreciated				
Land Improvements	\$ 7,238	\$ 0	\$ 7,238	\$ 0
Infrastructure	822,987	0	822,987	0
Buildings & Improvements	2,392,019	2,721,615	5,113,634	109,609
Equipment	<u>2,035,189</u>	<u>2,260,158</u>	<u>4,295,347</u>	<u>189,941</u>
Total Capital Assets, being Depreciated	<u>5,257,433</u>	<u>4,981,773</u>	<u>10,239,206</u>	<u>299,550</u>
Total Capital Assets	\$ <u>5,310,358</u>	\$ <u>4,981,773</u>	\$ <u>10,292,131</u>	\$ <u>299,550</u>
Less Accumulated Depreciation				
Land Improvements	\$ 4,136	\$ 0	\$ 4,136	\$ 1,034
Buildings & Improvements	1,478,380	0	30,276	16,460
Infrastructure	30,276	1,499,923	2,978,303	82,343
Equipment	<u>1,365,986</u>	<u>721,529</u>	<u>2,087,515</u>	<u>223,482</u>
Total Accumulated Depreciation	<u>2,878,778</u>	<u>2,221,452</u>	<u>5,100,230</u>	<u>323,319</u>
Capital Assets, net	\$ <u><u>2,431,580</u></u>	\$ <u><u>2,760,321</u></u>	\$ <u><u>5,191,901</u></u>	\$ <u><u>(23,769)</u></u>

Decreases	Balance 6/30/10
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Governmental Activities

Capital Assets, not being Depreciated		
Land	\$ 0	\$ 52,925
Total Capital Assets, not being Depreciated	<u>0</u>	<u>52,925</u>
Capital Assets, being Depreciated		
Land Improvements	0	7,238
Infrastructure	0	822,987
Buildings & Improvements	0	5,223,243
Equipment	<u>0</u>	<u>4,485,288</u>
Total Capital Assets, being Depreciated	<u>0</u>	<u>10,538,756</u>
Total Capital Assets	\$ <u>0</u>	\$ <u>10,591,681</u>
Less Accumulated Depreciation		
Land Improvements	\$ 0	\$ 5,170
Buildings & Improvements	0	46,736
Infrastructure	0	3,060,646
Equipment	<u>0</u>	<u>2,310,997</u>
Total Accumulated Depreciation	<u>0</u>	<u>5,423,549</u>
Capital Assets, net	\$ <u><u>0</u></u>	\$ <u><u>5,168,132</u></u>

Depreciation expense was charged to governmental activities as follows:

General	\$ 48,552
Public Safety	78,111
Public Works	157,266
Culture & Recreation	13,780
Health & Welfare	25,610
Total depreciation expenses	\$ <u><u>323,319</u></u>

STATE OF NEW MEXICO
DE BACA COUNTY
Notes to the Financial Statements
June 30, 2010

Component Unit:

De Baca Family Practice Clinic

Capital asset activity consists of the following at June 30, 2010:

	Balance 6/30/09	Increases	Decreases	Balance 6/30/10
Leasehold Improvements	\$ 228,111	\$ 61,331	\$ 0	\$ 289,442
Medical Equipment	271,565	134,363	0	405,928
Dental Equipment	130,126	0	0	130,126
Office Equipment	69,716	20,716	0	90,432
Maintenance Equipment	13,188	0	0	13,188
Total Depreciable Assets	<u>712,706</u>	<u>216,410</u>	<u>0</u>	<u>929,116</u>
Less Accumulated Depreciation				
Leasehold Improvements	67,558	16,832	0	84,390
Medical Equipment	177,975	37,655	0	215,630
Dental Equipment	90,847	26,025	0	116,872
Office Equipment	49,397	13,901	0	63,298
Maintenance Equipment	6,976	1,271	0	8,247
Total Accumulated Depreciation	<u>392,753</u>	<u>95,684</u>	<u>0</u>	<u>488,437</u>
Capital Assets, net	<u>\$ 319,953</u>	<u>\$ 120,726</u>	<u>\$ 0</u>	<u>\$ 440,679</u>

Depreciation was \$95,684 for the year ended June 30, 2010, respectively and is reported separately rather than allocated across departments.

NOTE 9: LONG TERM DEBT

A summary of activity in the Long-Term Debt is as follows:

	Balance 6/30/09	Restatement	Restated Beginning Balance	Additions	Reductions
Governmental Activities					
Notes Payable	\$ 1,392,898	\$ (462,150)	\$ 930,748	\$ 0	\$ 98,670
Compensated Absences	<u>28,080</u>	<u>0</u>	<u>28,080</u>	<u>38,147</u>	<u>34,522</u>
Long-Term Liabilities	<u>\$ 1,420,978</u>	<u>\$ (462,150)</u>	<u>\$ 958,828</u>	<u>38,147</u>	<u>\$ 133,192</u>
				Balance 6/30/10	Amounts Due Within One Year
Notes Payable				\$ 832,078	\$ 100,015
Compensated Absences				<u>31,705</u>	<u>31,705</u>
Long-Term Liabilities				<u>\$ 863,783</u>	<u>\$ 131,720</u>

STATE OF NEW MEXICO
DE BACA COUNTY
Notes to the Financial Statements
June 30, 2010

The following loans were issued for the purpose of purchasing equipment for the fire departments and the road department.

Series	Lender	Maturity Date	Original Amount	Interest Rate	Balance
1995	NMFA	02/01/16	118,000	6.16%	\$ 51,000
1995	NMFA	05/01/14	183,994	0.00%	74,150
2000	NMFA	08/11/20	193,527	5.95%	52,965
2005	Wagner Cat	05/07/10	184,580	5.95%	30,113
2008	NMFA	11/01/20	727,419	3.00%	623,850
					<u>\$ 832,078</u>

The annual requirements to amortize the general obligation bonds as of June 30, 2010, including interest payments are as follows:

	Principal	Interest	Total
2011	\$ 100,015	\$ 24,245	\$ 124,260
2012	102,513	22,340	124,853
2013	89,044	20,257	109,301
2014	91,796	17,996	109,792
2015	75,040	15,554	90,594
2016-2020	<u>373,670</u>	<u>39,886</u>	<u>413,556</u>
	<u>\$ 832,078</u>	<u>\$ 140,278</u>	<u>\$ 972,356</u>

NOTE 10: RISK MANAGEMENT

The County participates in the New Mexico Self-Insurers Fund for medical insurance coverage for their employees. Commercial Insurance covers all other losses. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years. There are no claim liabilities at year end.

NOTE 11: RETIREMENT PLAN

All of the County's full time employees participate in a defined benefit contributory retirement plan through the Public Employees' Retirement Act (PERA) of the State of New Mexico, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement, disability benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123.

De Baca County coverage requires them to contribute 9.15% of regular employee's gross wages and 18.5% of law enforcement personnel's gross wages. Regular employees were required to contribute 9.15% of their gross wages and law enforcement personnel were required to contribute 16.3% of their gross wages. The contribution requirements of plan member and De Baca County are established under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The total contributions to PERA for the years ending June 2010, 2009, and 2008 were \$176,981, \$159,527 and \$116,699 respectively.

NOTE 12: POST-EMPLOYMENT BENEFITS

The Retiree Health Care Act (Chapter 10, Article 7C NMSA 1978) provides comprehensive core group health insurance for persons who have retired from certain public service in New Mexico. The County has elected not to participate in the program by adoption of an ordinance.

NOTE 13: RECONCILIATION OF BUDGETARY BASIS TO GAAP BASIS STATEMENTS

The Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - all Governmental Fund Types is presented on the budgetary basis to provide a comparison of actual results with the budget. The major differences between

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- B. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).

The adjustments necessary to convert the results of operations for the year from GAAP basis to the budget basis for the governmental funds are presented on each individual Statement of Revenues, Expenditures, and Changes in Cash Balance - Budget and Actual.

Reconciliations are located at the bottom of each budget actual statement.

NOTE 14: BUDGET VIOLATIONS

The County had budget overruns in the Recording & Equipment Fund of \$(781), the County Reserve Fund of \$(7,379), the Dispatch Fund of \$(7,583), the Sheriff Overtime Fund of \$(166), the Correction Fees Fund of \$(6,245), the County Environmental Fund of \$(23,736) and the Court House Fund of \$(16,974).

NOTE 15: INDUSTRIAL REVENUE BONDS

In a prior year the County issued industrial revenue bonds pursuant to the County Industrial Revenue Bond Act, Section 4-59-1 through 4-59-16, NMSA, 1978, as amended. As defined in the statute, the bonds and interest coupons, if any, issued under the authority of the County Industrial Revenue Bond Act will never constitute an indebtedness of the County. These bonds were issued to finance the acquisition, construction and equipping of a wind farm for the purpose of generating electricity.

NOTE 16: LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS

State and Federal laws and regulations require that the County place a final cover on its landfill site and perform certain maintenance and monitoring functions at the landfill site for a minimum of thirty years after closure. In addition to operating expenses related to current activities of the landfill site, an expenses provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure costs is based on the amount of the landfill used during the year.

The landfill is operated on property owned by the Village of Fort Sumner. The County and the Village are accumulating funds, through the imposition of a gross receipts tax, to fund the closure and post closure care cost. The monies accumulated by the County are \$31,249.

The landfill is to be closed in the near future, based on the requirements of the New Mexico Environment Department. The estimated liability for the landfill closure and post-closure care cost is \$736,500 as of June 30, 2010, which is based on a total usage of the landfill. The estimated total current cost of the landfill closure and post-closure care is based on the amount that would be paid if all equipment, facilities and services required to close, monitor and maintain the landfills were acquired as of June 30, 2010. However, post closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

NOTE 17: FEDERAL AND STATE GRANTS

In the normal course of operations, the County receives grant funds from various federal and state agencies. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. The County expects any liability for reimbursement which may arise as a result of these audits to be immaterial.

NOTE 18: RELATED PARTY

The County purchased supplies and services from Steele Electronics from time to time. Steele Electronics is owned by Joe Steele who is the chairman for the County. For the fiscal year ending there were two checks written to Steele Electronics for a total of \$3,427.76.

NOTE 19: DEFICIT FUND BALANCE

The following funds had deficit fund balance's Transfer Station Fund of \$(23,895) and the Farm & Range Fund of \$(2,053).

NOTE 20: NET ASSET RESTATEMENT

Net Assets were restated for the addition of capital assets and accumulated depreciation and reduction of debt for a total change \$3,243,577. The County prepared a listing of capital assets and a depreciation schedule. There was a substantial difference in the listed values and the audit report. The debt was reduced because leased equipment was returned for the amount owed. The returned equipment was not recorded or depreciated as capital assets in the past years.

NOTE 21: COMPONENT UNIT

The De Baca Family Practice Clinic is a business-type component unit of the County. The Clinic issues a separate, publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to De Baca Family Practice Clinic, PO Box 349, Fort Sumner, New Mexico 88119.

The Sunnyside Child Development Center began business May 2008. The Center is a component unit of the County. An audit has not been performed and is not included in the County's financial statements as required by GASB 14 and 39. The Center is immaterial in accordance with OSA 2.2.10 (A) A1)(b). Information can be obtained by writing to Sunnyside Child Development Center P.O. Box 133, Fort Sumner, New Mexico 88119.

**SUPPLEMENTAL INFORMATION RELATED TO
NON MAJOR FUNDS**

NONMAJOR GOVERNMENTAL FUNDS

Reappraisal Fund

To account for the operations of a fund to help with reappraisal of County property to insure valuation reflects current fair market value. Financing is provided by 1% of tax collections. Authority is Section 7-38-38.1, NMSA 1978.

Recording & Equipment Fund

To account for monies collected by the County Clerk's office for each instrument recorded and when the instrument is photocopied, the County Clerk may charge, in addition to any other fees authorized by law, and equipment recording fee. The equipment recording fee revenues are to be expended only to rent, purchase, lease or lease-purchase equipment associated with recording, filing, maintaining or reproducing document in the County Clerk's office and for staff training on office procedures and equipment. Authority is the Absentee-Early Voting Act (Section 14-8-12.2, NMSA 1978).

County Reserve Fund

To account for 1/8% County gross receipts tax, authorized to be imposed under the County Gross receipts tax, authorized to be imposed under the County Gross Receipts Tax Act (Sections 7-20E-1 through 7-20E-25, NMSA 1978), the proceeds of which will be expended for maintenance of the County Courthouse, imposed before 1986.

Lake Sumner Fire Fund

To account for the operations and maintenance of the fire department servicing the Lake Sumner area. Financing is primarily from an annual state fire allotment. The fund was created by the authority of state grant provisions. (NMSA 59A-53-1)

Lake Sumner Forestry Fire Fund

To account for forestry funds received for fighting wild fires. The fund was created by County ordinance.

Valley Fire Fund

To account for the operations and maintenance of the fire department servicing the Valley area. Financing is primarily from an annual state fire allotment. The fund was created by the authority of state grant provisions. (NMSA 59A-53-1)

Valley Forestry Fire Fund

To account for forestry funds received for fighting wild fires. The fund was created by County ordinance.

Lake Sumner EMS Fund

To account for a grant from the State of New Mexico to be used for the acquisition of emergency medical services to County resident. Sources of funds are the State of New Mexico Health Department Emergency Medical Services Bureau. Authority is Section 24-10A-1 through 10, NMSA 1978.

NONMAJOR GOVERNMENTAL FUNDS

Ambulance Fund

To account for 1-4% County fire protection excise tax imposed by the ordinance of the Board of County Commissioners of De Baca County under authority of Section 7-20A-3, NMSA 1978, the proceeds of which are dedicated solely to the provision of ambulance services, imposed before 1986. Authority is provided by state provisions.

Dispatch

To account for expenditures for the Dispatch Department. The department has been included in the General Fund. The fund was created by County ordinance.

Enhanced 911 Grant Fund

To account for monies authorized by legislative appropriation to provide enhanced 911 service to County residents. Authority is NMSA 6-1-6.

Law Enforcement Fund

To account for a grant from the State of New Mexico Correction Department through the Law Enforcement Protection Act. The funding is to be used for law enforcement improvements. Authority is 29-13-1, NMSA 1978.

Sheriffs JPA Fund

The County entered into a joint powers agreement to provide law enforcement services for the Village of Fort Sumner. The fund was created by County ordinance.

Sheriffs Overtime Fund

To account for a state grant to fund overtime pay for state wide DWI sweep. The fund was created by grant provisions.

Sheriffs Overtime Fund

To account for a state grant to fund overtime pay for state wide DWI sweep. The fund was created by grant provisions.

JAG (Justice Assistance Grant) Fund

To account for monies received from the US Department of Justice to help defray the cost of non-certified employees and supplies. The funding is provided by a federal grant and created by federal grant provisions.

Traffic Safety Fund

Authorized by County resolution to accept fund from the New Mexico State Highway Department for overtime reimbursement in the enforcement of safety belts, speed control and DWI patrols. Authority is provided by state provisions.

Civil Defense Fund

To account for the monitoring of funds received from the State of New Mexico to keep the public informed of impending disaster. Funding is provided by state grant and authority is by the grant provisions.

NONMAJOR GOVERNMENTAL FUNDS

DARE Fund

Authorized by Section 31-20-6, NMSA 1978 to account for contribution collected from law violators. These contributions are made as directed by Magistrate Judge.

Correction Fees Fund

Authorized by Section 33.3.25, NMSA, 1978 Compilation, to be used for the maintenance and operation of the County Jail, including training, construction thereof, cost of housing County prisoners, and/or as matching funds for federal grants as these funds relate to jails.

Probation Fund

To account for a fee received from citizens on probation to fund the probation office. The fund was created by resolution.

Canteen Fund

To account for telephone commission to be used for the benefit of prisoners (usually purchase of cable television). Authorized by County Resolution.

Farm & Range Fund

To account for the operations of farm and range activities, including soil and water conservation, predatory animal and insect control. Financing is provided from distributions made under the Taylor Grazing Act. Authority is Section 6-11-6, NMSA 1978.

County Environmental Fund

To account for environmental services gross receipts tax to be used to cover expenses associated with landfills, water systems and other environmental services. Authority for creation of this fund is contained in Resolution R-96-31.

Landfill Grant Fund

To account for funds received from an environmental grant to purchase equipment and help with costs at the De Baca County landfill. Funds are authorized by the State Legislature and the State Environmental Department.

Beautification Grant Fund

To account for the up keeping and beautification of the County and communities located within the County. Funding is provided by a state grant and the fund was created by the authority of state grant provisions.

Health Grant Fund

To account for a grant from the New Mexico Department of Health-Public Health Division. Funding is provided by a state grant and authority is provided by state grant provisions.

County Indigent Fund

To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute Section 7-20E-9, NMSA 1978 Compilation.

NONMAJOR GOVERNMENTAL FUNDS

Flu Pandemic Fund

To account for the purchase of flu vaccine made available in the event that the community should have a pandemic flu outbreak. Funding is provided by state funds and authority is based on state provisions.

Hospital Fund

To account for monies received from prior patients and Medicare reimbursements to be used for the upkeep of the clinic building. Authorized by County Resolution.

Capital Outlay

Court House Grant Fund

To account for expenditures modernizing the court house funded by Legislative Appropriations. Authority is provided by state provisions.

Fair Ground Fund

To account for grants received for the purpose of improving the fair ground facilities.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2010

	Special Revenue Funds		
	Reappraisal Fund	Recording & Equipment Fund	County Reserve Fund
ASSETS			
Cash and Cash Equivalents	\$ 25,651	\$ 2,267	\$ 21,058
Receivables			
Taxes	0	0	532
Interfund Balance	0	0	0
Due from Grantor	0	0	0
Restricted Cash	0	0	1,936
Total Assets	<u>\$ 25,651</u>	<u>\$ 2,267</u>	<u>\$ 23,526</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Accounts Payable	0	0	0
Accrued Salaries and Related Expenses	106	0	0
Total Liabilities	<u>106</u>	<u>0</u>	<u>0</u>
Fund Balance			
Reserved for			
Special Revenue Funds	25,545	2,267	23,526
Capital Projects	0	0	0
Total Fund Balance	<u>25,545</u>	<u>2,267</u>	<u>23,526</u>
Total Liabilities and Fund Balance	<u>\$ 25,651</u>	<u>\$ 2,267</u>	<u>\$ 23,526</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2010

	Special Revenue Funds		
	Lake Sumner Fire Fund	Lake Sumner Forrestry Fund	Valley Fire Fund
ASSETS			
Cash and Cash Equivalents	\$ 31,916	\$ 23,023	\$ 108,105
Receivables			
Taxes			
Interfund Balance	0	0	0
Due from Grantor	0	0	0
Restricted Cash	153	0	51
Total Assets	<u>\$ 32,069</u>	<u>\$ 23,023</u>	<u>\$ 108,156</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Accounts Payable	4,371	0	1,974
Accrued Salaries and Related Expenses	0	0	0
Total Liabilities	<u>4,371</u>	<u>0</u>	<u>1,974</u>
Fund Balance			
Reserved for			
Special Revenue Funds	27,698	23,023	106,182
Capital Projects	0	0	0
Total Fund Balance	<u>27,698</u>	<u>23,023</u>	<u>106,182</u>
Total Liabilities and Fund Balance	<u>\$ 32,069</u>	<u>\$ 23,023</u>	<u>\$ 108,156</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2010

	Special Revenue Funds		
	Valley Forrestry Fire Fund	Lake Sumner EMS Fund	Ambulance Fund
ASSETS			
Cash and Cash Equivalents	\$ 1,466	\$ 2,945	\$ 3,073
Receivables			
Taxes		0	1,012
Interfund Balance	0	0	0
Due from Grantor	0	0	0
Restricted Cash	0		0
Total Assets	<u>\$ 1,466</u>	<u>\$ 2,945</u>	<u>\$ 4,085</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Accounts Payable	0		0
Accrued Salaries and Related Expenses	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance			
Reserved for			
Special Revenue Funds	1,466	2,945	4,085
Capital Projects	0	0	0
Total Fund Balance	<u>1,466</u>	<u>2,945</u>	<u>4,085</u>
Total Liabilities and Fund Balance	<u>\$ 1,466</u>	<u>\$ 2,945</u>	<u>\$ 4,085</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2010

	Special Revenue Funds		
	Dispatch Fund	Enhanced 911 Grant Fund	Law Enforcement Fund
ASSETS			
Cash and Cash Equivalents	\$ 1,651	\$ 783	\$ 4,500
Receivables			
Taxes	4,302	0	0
Interfund Balance	0	0	0
Due from Grantor	0	0	0
Restricted Cash	0		0
Total Assets	<u>\$ 5,953</u>	<u>\$ 783</u>	<u>\$ 4,500</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Accounts Payable	570	0	361
Accrued Salaries and Related Expenses	2,608	0	0
Total Liabilities	<u>3,178</u>	<u>0</u>	<u>361</u>
Fund Balance			
Reserved for			
Special Revenue Funds	2,775	783	4,139
Capital Projects	0	0	0
Total Fund Balance	<u>2,775</u>	<u>783</u>	<u>4,139</u>
Total Liabilities and Fund Balance	<u>\$ 5,953</u>	<u>\$ 783</u>	<u>\$ 4,500</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2010

	Special Revenue Funds		
	Sheriffs JPA Fund	Sheriffs Overtime Fund	JAG Fund
ASSETS			
Cash and Cash Equivalents	\$ 25,018	\$ 0	\$ 0
Receivables			
Taxes	0	0	0
Interfund Balance	0	0	0
Due from Grantor	0	0	0
Restricted Cash	0	0	0
Total Assets	<u>\$ 25,018</u>	<u>\$ 0</u>	<u>\$ 0</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Accounts Payable	0		
Accrued Salaries and Related Expenses	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance			
Reserved for			
Special Revenue Funds	25,018	0	0
Capital Projects	0	0	0
Total Fund Balance	<u>25,018</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 25,018</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2010

	Special Revenue Funds		
	Traffic Safety Fund	Civil Defense Fund	DARE Fund
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 0	\$ 2,092
Receivables			
Taxes	0	0	0
Interfund Balance	0	0	0
Due from Grantor	0	0	0
Restricted Cash	0	0	0
Total Assets	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,092</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Accounts Payable		0	0
Accrued Salaries and Related Expenses	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance			
Reserved for			
Special Revenue Funds	0	0	2,092
Capital Projects	0	0	0
Total Fund Balance	<u>0</u>	<u>0</u>	<u>2,092</u>
Total Liabilities and Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,092</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2010

	Special Revenue Funds		
	Corrections		
	Fees Fund	Probation Fund	Canteen Fund
ASSETS			
Cash and Cash Equivalents	\$ 13,676	\$ 554	\$ 1,959
Receivables			
Taxes	2,162	0	0
Interfund Balance	0	0	0
Due from Grantor	0	0	0
Restricted Cash	0	0	0
Total Assets	<u>\$ 15,838</u>	<u>\$ 554</u>	<u>\$ 1,959</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Accounts Payable	1,720	0	0
Accrued Salaries and Related Expenses	0	0	0
Total Liabilities	<u>1,720</u>	<u>0</u>	<u>0</u>
Fund Balance			
Reserved for			
Special Revenue Funds	14,118	554	1,959
Capital Projects	0	0	0
Total Fund Balance	<u>14,118</u>	<u>554</u>	<u>1,959</u>
Total Liabilities and Fund Balance	<u>\$ 15,838</u>	<u>\$ 554</u>	<u>\$ 1,959</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2010

	Special Revenue Funds		
	Farm & Range Fund	County Environmental Fund	Landfill Grant Fund
ASSETS			
Cash and Cash Equivalents	\$ 0	\$ 31,249	\$ 450
Receivables			
Taxes	0	506	
Interfund Balance	0	0	0
Due from Grantor	0	0	0
Restricted Cash	0	0	0
Total Assets	<u>\$ 0</u>	<u>\$ 31,755</u>	<u>\$ 450</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 2,053	\$ 0	\$ 0
Accounts Payable	0	0	0
Accrued Salaries and Related Expenses	0	0	0
Total Liabilities	<u>2,053</u>	<u>0</u>	<u>0</u>
Fund Balance			
Reserved for			
Special Revenue Funds	(2,053)	31,755	450
Capital Projects	0	0	0
Total Fund Balance	<u>(2,053)</u>	<u>31,755</u>	<u>450</u>
Total Liabilities and Fund Balance	<u>\$ 0</u>	<u>\$ 31,755</u>	<u>\$ 450</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2010

	Special Revenue Funds		
	Beautification Grant Fund	Health Grant Fund	County Indigent Fund
ASSETS			
Cash and Cash Equivalents	\$ 8	\$ 23,285	\$ 87,400
Receivables			
Taxes	0	0	2,127
Interfund Balance	0	0	0
Due from Grantor	0	0	0
Restricted Cash	0	0	0
Total Assets	<u>\$ 8</u>	<u>\$ 23,285</u>	<u>\$ 89,527</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Accounts Payable	0	183	0
Accrued Salaries and Related Expenses	0	0	0
Total Liabilities	<u>0</u>	<u>183</u>	<u>0</u>
Fund Balance			
Reserved for			
Special Revenue Funds	8	23,102	89,527
Capital Projects	0	0	0
Total Fund Balance	<u>8</u>	<u>23,102</u>	<u>89,527</u>
Total Liabilities and Fund Balance	<u>\$ 8</u>	<u>\$ 23,285</u>	<u>\$ 89,527</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2010

	Special Revenue Funds		Capital Outlay
	Flu Pandemic Fund	Hospital Fund	Court House Grant Fund
ASSETS			
Cash and Cash Equivalents	\$ 5,845	\$ 147,352	\$ 50,693
Receivables			
Taxes	0	0	0
Interfund Balance	0	0	0
Due from Grantor	0	0	0
Restricted Cash	0	0	0
Total Assets	<u>\$ 5,845</u>	<u>\$ 147,352</u>	<u>\$ 50,693</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Interfund Balance	\$ 0	\$ 0	\$ 0
Accounts Payable	0	0	0
Accrued Salaries and Related Expenses	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance			
Reserved for			
Special Revenue Funds	5,845	147,352	0
Capital Projects	0	0	50,693
Total Fund Balance	<u>5,845</u>	<u>147,352</u>	<u>50,693</u>
Total Liabilities and Fund Balance	<u>\$ 5,845</u>	<u>\$ 147,352</u>	<u>\$ 50,693</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2010

	<u>Capital Outlay</u>	
	<u>Fair Ground Fund</u>	<u>Total</u>
ASSETS		
Cash and Cash Equivalents	\$ 34,928	\$ 650,947
Receivables		
Taxes	0	10,641
Interfund Balance	0	0
Due from Grantor	0	0
Restricted Cash	0	2,140
Total Assets	<u>\$ 34,928</u>	<u>\$ 663,728</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Interfund Balance	\$ 0	\$ 2,053
Accounts Payable	0	9,179
Accrued Salaries and Related Expenses	0	2,714
Total Liabilities	<u>0</u>	<u>13,946</u>
Fund Balance		
Reserved for		
Special Revenue Funds	0	564,161
Capital Projects	34,928	85,621
Total Fund Balance	<u>34,928</u>	<u>649,782</u>
Total Liabilities and Fund Balance	<u>\$ 34,928</u>	<u>\$ 663,728</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2010

	Special Revenue Funds		
	Reappraisal Fund	Recording & Equipment Fund	County Reserve Fund
Revenues			
Taxes			
Gross Receipts	\$ 16,171	\$ 0	\$ 6,977
Federal Grants	0	0	0
State and Local Grants	0	0	0
Charges for Service	0	1,690	0
Fines & Forfeitures	0	0	0
Interest Income	0	0	0
Miscellaneous	61	0	0
Total Revenues	<u>16,232</u>	<u>1,690</u>	<u>6,977</u>
Expenditures			
Current			
General Government	12,722	2,281	3,255
Public Safety	0	0	0
Public Works	0	0	0
Culture & Recreation	0	0	0
Health & Welfare	0	0	0
Capital Outlay	0	0	0
Debt Service			
Principal	0	0	5,224
Interest	0	0	0
Total Expenditures	<u>12,722</u>	<u>2,281</u>	<u>8,479</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>3,510</u>	<u>(591)</u>	<u>(1,502)</u>
Other Financing Sources (Uses)			
Transfers In/(Out)	0	0	0
Loan Proceeds	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balance	3,510	(591)	(1,502)
Fund Balances at Beginning of Year	<u>22,035</u>	<u>2,858</u>	<u>25,028</u>
Fund Balance End of Year	<u>\$ 25,545</u>	<u>\$ 2,267</u>	<u>\$ 23,526</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2010

	Special Revenue Funds		
	Lake Sumner Fire Fund	Lake Sumner Forrestry Fund	Valley Fire Fund
Revenues			
Taxes			
Gross Receipts	\$ 0	\$ 0	\$ 0
Federal Grants	0	0	0
State and Local Grants	46,431	0	112,812
Charges for Service	0	0	0
Fines & Forfeitures	0	0	0
Interest Income	0	0	0
Miscellaneous	132	23,221	5,302
Total Revenues	<u>46,563</u>	<u>23,221</u>	<u>118,114</u>
Expenditures			
Current			
General Government	0	0	0
Public Safety	51,941	198	0
Public Works	0	0	35,855
Culture & Recreation	0	0	0
Health & Welfare	0	0	0
Capital Outlay	0	0	0
Debt Service			
Principal	0	0	18,422
Interest	0	0	0
Total Expenditures	<u>51,941</u>	<u>198</u>	<u>54,277</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(5,378)</u>	<u>23,023</u>	<u>63,837</u>
Other Financing Sources (Uses)			
Transfers In/(Out)	0	0	0
Loan Proceeds	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balance	(5,378)	23,023	63,837
Fund Balances at Beginning of Year	<u>33,076</u>	<u>0</u>	<u>42,345</u>
Fund Balance End of Year	<u>\$ 27,698</u>	<u>\$ 23,023</u>	<u>\$ 106,182</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2010

	Special Revenue Funds		
	Valley Forrestry Fire Fund	Lake Sumner EMS Fund	Ambulance Fund
Revenues			
Taxes			
Gross Receipts	\$ 0	\$ 0	\$ 12,652
Federal Grants	0	0	0
State and Local Grants	0	6,750	0
Charges for Service	0	0	0
Fines & Forfeitures	0	0	0
Interest Income	0	0	0
Miscellaneous	5,051	0	0
Total Revenues	<u>5,051</u>	<u>6,750</u>	<u>12,652</u>
Expenditures			
Current			
General Government	0	0	0
Public Safety	3,585	3,805	11,855
Public Works	0	0	0
Culture & Recreation	0	0	0
Health & Welfare	0	0	0
Capital Outlay	0	0	0
Debt Service			
Principal	0	0	0
Interest	0	0	0
Total Expenditures	<u>3,585</u>	<u>3,805</u>	<u>11,855</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1,466</u>	<u>2,945</u>	<u>797</u>
Other Financing Sources (Uses)			
Transfers In/(Out)	0	0	0
Loan Proceeds	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balance	1,466	2,945	797
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>3,288</u>
Fund Balance End of Year	<u>\$ 1,466</u>	<u>\$ 2,945</u>	<u>\$ 4,085</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2010

	Special Revenue Funds		
	Dispatch Fund	Enhanced 911 Grant Fund	Law Enforcement Fund
Revenues			
Taxes			
Gross Receipts	\$ 52,175	\$ 0	\$ 0
Federal Grants	0	0	0
State and Local Grants	17,720	0	21,800
Charges for Service	0	0	0
Fines & Forfeitures	0	0	0
Interest Income	0	0	0
Miscellaneous	13,641	0	0
Total Revenues	<u>83,536</u>	<u>0</u>	<u>21,800</u>
Expenditures			
Current			
General Government	0	0	0
Public Safety	227,273	0	12,550
Public Works	0	0	0
Culture & Recreation	0	0	0
Health & Welfare	0	0	0
Capital Outlay	0	0	4,613
Debt Service			
Principal	0	0	0
Interest	0	0	0
Total Expenditures	<u>227,273</u>	<u>0</u>	<u>17,163</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(143,737)</u>	<u>0</u>	<u>4,637</u>
Other Financing Sources (Uses)			
Transfers In/(Out)	146,512	0	1,223
Loan Proceeds	0	0	0
Total Other Financing Sources (Uses)	<u>146,512</u>	<u>0</u>	<u>1,223</u>
Net Changes in Fund Balance	2,775	0	5,860
Fund Balances at Beginning of Year	<u>0</u>	<u>783</u>	<u>(1,721)</u>
Fund Balance End of Year	<u>\$ 2,775</u>	<u>\$ 783</u>	<u>\$ 4,139</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2010

	Special Revenue Funds		
	Sheriffs JPA Fund	Sheriffs Overtime Fund	JAG Fund
Revenues			
Taxes			
Gross Receipts	\$ 0	\$ 0	\$ 0
Federal Grants	0	0	65,372
State and Local Grants	0	116	0
Charges for Service	50,635	0	0
Fines & Forfeitures	0	0	0
Interest Income	0	0	0
Miscellaneous		0	0
Total Revenues	<u>50,635</u>	<u>116</u>	<u>65,372</u>
Expenditures			
Current			
General Government	0	0	0
Public Safety	25,617	1,100	65,372
Public Works	0	0	0
Culture & Recreation	0	0	0
Health & Welfare	0	0	0
Capital Outlay	0	0	0
Debt Service			
Principal	0	0	0
Interest	0	0	0
Total Expenditures	<u>25,617</u>	<u>1,100</u>	<u>65,372</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>25,018</u>	<u>(984)</u>	<u>0</u>
Other Financing Sources (Uses)			
Transfers In/(Out)	0	0	0
Loan Proceeds	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balance	25,018	(984)	0
Fund Balances at Beginning of Year	<u>0</u>	<u>984</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 25,018</u>	<u>\$ 0</u>	<u>\$ 0</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2010

	Special Revenue Funds		
	Traffic Safety Fund	Civil Defense Fund	DARE Fund
Revenues			
Taxes			
Gross Receipts	\$ 0	\$ 0	\$ 0
Federal Grants	0	0	0
State and Local Grants	0	32,500	0
Charges for Service	0	0	0
Fines & Forfeitures	0	0	802
Interest Income	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>0</u>	<u>32,500</u>	<u>802</u>
Expenditures			
Current			
General Government	0	0	0
Public Safety	5	15,000	0
Public Works	0	0	0
Culture & Recreation	0	0	0
Health & Welfare		0	0
Capital Outlay	0	0	0
Debt Service			
Principal	0	0	0
Interest	0	0	0
Total Expenditures	<u>5</u>	<u>15,000</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(5)</u>	<u>17,500</u>	<u>802</u>
Other Financing Sources (Uses)			
Transfers In/(Out)	0	0	0
Loan Proceeds	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balance	(5)	17,500	802
Fund Balances at Beginning of Year	<u>5</u>	<u>(17,500)</u>	<u>1,290</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,092</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2010

	Special Revenue Funds		
	Corrections	Probation Fund	Canteen Fund
	Fees Fund		
Revenues			
Taxes			
Gross Receipts	\$ 29,016	\$ 0	\$ 0
Federal Grants	0	0	0
State and Local Grants	0	0	0
Charges for Service	0	0	0
Fines & Forfeitures	30,872	4,050	0
Interest Income	0	0	0
Miscellaneous	506	0	0
Total Revenues	<u>60,394</u>	<u>4,050</u>	<u>0</u>
Expenditures			
Current			
General Government	0	0	0
Public Safety	273,912	3,819	511
Public Works	0	0	0
Culture & Recreation	0	0	0
Health & Welfare	0	0	0
Capital Outlay	0	0	0
Debt Service			
Principal	0	0	0
Interest	0	0	0
Total Expenditures	<u>273,912</u>	<u>3,819</u>	<u>511</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(213,518)</u>	<u>231</u>	<u>(511)</u>
Other Financing Sources (Uses)			
Transfers In/(Out)	216,962	0	0
Loan Proceeds	0	0	0
Total Other Financing Sources (Uses)	<u>216,962</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balance	3,444	231	(511)
Fund Balances at Beginning of Year	<u>10,674</u>	<u>323</u>	<u>2,470</u>
Fund Balance End of Year	<u>\$ 14,118</u>	<u>\$ 554</u>	<u>\$ 1,959</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2010

	Special Revenue Funds		
	Farm & Range Fund	County Environmental Fund	Landfill Grant Fund
Revenues			
Taxes			
Gross Receipts	\$ 0	\$ 5,876	\$ 0
Federal Grants	6,253	0	0
State and Local Grants	0	0	75,401
Charges for Service	0	0	0
Fines & Forfeitures	0	0	0
Interest Income	0	0	0
Miscellaneous	0	5,078	0
Total Revenues	<u>6,253</u>	<u>10,954</u>	<u>75,401</u>
Expenditures			
Current			
General Government	0	0	0
Public Safety	0	0	0
Public Works	32,000	31,236	74,951
Culture & Recreation	0	0	0
Health & Welfare	0	0	0
Capital Outlay	0	0	0
Debt Service			
Principal	0	0	0
Interest	0	0	0
Total Expenditures	<u>32,000</u>	<u>31,236</u>	<u>74,951</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(25,747)</u>	<u>(20,282)</u>	<u>450</u>
Other Financing Sources (Uses)			
Transfers In/(Out)	26,000	0	0
Loan Proceeds	0	0	0
Total Other Financing Sources (Uses)	<u>26,000</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balance	253	(20,282)	450
Fund Balances at Beginning of Year	<u>(2,306)</u>	<u>52,037</u>	<u>0</u>
Fund Balance End of Year	<u>\$ (2,053)</u>	<u>\$ 31,755</u>	<u>\$ 450</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2010

	Special Revenue Funds		
	Beautification Grant Fund	Health Grant Fund	County Indigent Fund
Revenues			
Taxes			
Gross Receipts	\$ 0	\$ 0	\$ 28,514
Federal Grants	0	0	0
State and Local Grants	650	49,000	0
Charges for Service	0	0	0
Fines & Forfeitures	0	0	0
Interest Income	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>650</u>	<u>49,000</u>	<u>28,514</u>
Expenditures			
Current			
General Government	0	0	0
Public Safety	0	0	0
Public Works	0	0	0
Culture & Recreation	150	0	0
Health & Welfare	0	51,101	13,781
Capital Outlay	0	0	0
Debt Service			
Principal	0	0	0
Interest	0	0	0
Total Expenditures	<u>150</u>	<u>51,101</u>	<u>13,781</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>500</u>	<u>(2,101)</u>	<u>14,733</u>
Other Financing Sources (Uses)			
Transfers In/(Out)	0	0	0
Loan Proceeds	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balance	500	(2,101)	14,733
Fund Balances at Beginning of Year	<u>(492)</u>	<u>25,203</u>	<u>74,794</u>
Fund Balance End of Year	<u>\$ 8</u>	<u>\$ 23,102</u>	<u>\$ 89,527</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2010

	Special Revenue Funds		Capital Outlay
	Flu Pandemic Fund	Hospital Fund	Court House Grant Fund
Revenues			
Taxes			
Gross Receipts	\$ 0	\$ 0	\$ 0
Federal Grants	0	0	0
State and Local Grants	0	0	118,083
Charges for Service	0	0	0
Fines & Forfeitures	0	0	0
Interest Income	0	2,581	0
Miscellaneous	0	0	0
Total Revenues	<u>0</u>	<u>2,581</u>	<u>118,083</u>
Expenditures			
Current			
General Government	0	0	0
Public Safety	0	0	0
Public Works	0	0	0
Culture & Recreation	0	0	0
Health & Welfare	0	0	0
Capital Outlay	0	0	65,877
Debt Service			
Principal	0	0	0
Interest	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>65,877</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>0</u>	<u>2,581</u>	<u>52,206</u>
Other Financing Sources (Uses)			
Transfers In/(Out)	0	0	0
Loan Proceeds	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balance	0	2,581	52,206
Fund Balances at Beginning of Year	<u>5,845</u>	<u>144,771</u>	<u>(1,513)</u>
Fund Balance End of Year	<u>\$ 5,845</u>	<u>\$ 147,352</u>	<u>\$ 50,693</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 2010

	<u>Capital Outlay</u>	
	<u>Fair Ground Fund</u>	<u>Total</u>
Revenues		
Taxes		
Gross Receipts	\$ 0	\$ 151,381
Federal Grants	0	71,625
State and Local Grants	78,000	559,263
Charges for Service	0	52,325
Fines & Forfeitures	0	35,724
Interest Income	0	2,581
Miscellaneous	0	52,992
Total Revenues	<u>78,000</u>	<u>925,891</u>
Expenditures		
Current		
General Government	0	18,258
Public Safety	0	696,543
Public Works	0	174,042
Culture & Recreation	0	150
Health & Welfare	0	64,882
Capital Outlay	43,732	114,222
Debt Service		
Principal	0	23,646
Interest	0	0
Total Expenditures	<u>43,732</u>	<u>1,091,743</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>34,268</u>	<u>(165,852)</u>
Other Financing Sources (Uses)		
Transfers In/(Out)	0	390,697
Loan Proceeds	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>390,697</u>
Net Changes in Fund Balance	34,268	224,845
Fund Balances at Beginning of Year	<u>660</u>	<u>424,937</u>
Fund Balance End of Year	<u>\$ 34,928</u>	<u>\$ 649,782</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-REAPPRAISAL FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Gross Receipts Tax	\$ 11,000	\$ 11,000	\$ 16,171	\$ 5,171
Miscellaneous	<u>0</u>	<u>0</u>	<u>61</u>	<u>61</u>
Total Revenues	<u>11,000</u>	<u>11,000</u>	<u>16,232</u>	<u>5,232</u>
Expenditures				
General Government				
Personnel Services	9,123	9,123	8,767	356
Employee Benefits	1,541	1,541	1,471	70
Operating Expenses	<u>7,100</u>	<u>7,100</u>	<u>2,479</u>	<u>4,621</u>
Total Expenditures	<u>17,764</u>	<u>17,764</u>	<u>12,717</u>	<u>5,047</u>
Excess (Deficiency) of Revenues Over Expenditures	(6,764)	(6,764)	3,515	10,279
Cash Balance Beginning of Year	<u>22,136</u>	<u>22,136</u>	<u>22,136</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 15,372</u>	<u>\$ 15,372</u>	<u>\$ 25,651</u>	<u>\$ 10,279</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 3,515	
Net Change in Accrued Payroll			<u>(5)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 3,510</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-RECORDING & EQUIPMENT FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Charge For Services	\$ 1,500	\$ 1,500	\$ 1,690	\$ 190
Total Revenues	<u>1,500</u>	<u>1,500</u>	<u>1,690</u>	<u>190</u>
Expenditures				
General Government				
Operating Expenses	<u>1,500</u>	<u>1,500</u>	<u>2,281</u>	<u>(781)</u>
Total Expenditures	<u>1,500</u>	<u>1,500</u>	<u>2,281</u>	<u>(781)</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(591)	(591)
Cash Balance Beginning of Year	<u>2,858</u>	<u>2,858</u>	<u>2,858</u>	<u>0</u>
Cash Balance End of Year	\$ <u>2,858</u>	\$ <u>2,858</u>	\$ <u>2,267</u>	\$ <u>(591)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>(591)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>(591)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-COUNTY RESERVE FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Gross Receipts Tax	\$ 1,100	\$ 1,100	\$ 7,023	\$ 5,923
Total Revenues	<u>1,100</u>	<u>1,100</u>	<u>7,023</u>	<u>5,923</u>
Expenditures				
General Government				
Operating Expenses	1,100	1,100	3,255	(2,155)
Debt Service				
Principal	<u>0</u>	<u>0</u>	<u>5,224</u>	<u>(5,224)</u>
Total Expenditures	<u>1,100</u>	<u>1,100</u>	<u>8,479</u>	<u>(7,379)</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(1,456)	(1,456)
Cash Balance Beginning of Year	<u>24,450</u>	<u>24,450</u>	<u>24,450</u>	<u>0</u>
Cash Balance End of Year	\$ <u>24,450</u>	\$ <u>24,450</u>	\$ <u>22,994</u>	\$ <u>(1,456)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (1,456)	
Net Change in Taxes Receivable			<u>(46)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>(1,502)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-LAKE SUMNER FIRE FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grants	\$ 54,483	\$ 54,483	\$ 46,431	\$ (8,052)
Miscellaneous	0	0	132	132
Total Revenues	<u>54,483</u>	<u>54,483</u>	<u>46,563</u>	<u>(7,920)</u>
Expenditures				
Public Safety				
Operating Expenses	54,483	54,483	21,893	32,590
Capital Outlay	0	0	0	0
Debt Services				
Principal	0	0	22,000	(22,000)
Interest	0	0	3,677	(3,677)
Total Expenditures	<u>54,483</u>	<u>54,483</u>	<u>47,570</u>	<u>6,913</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(1,007)	(1,007)
Cash Balance Beginning of Year	<u>33,076</u>	<u>33,076</u>	<u>33,076</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 33,076</u>	<u>\$ 33,076</u>	<u>\$ 32,069</u>	<u>\$ (1,007)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (1,007)	
Net Change in Accounts Payable			(4,371)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (5,378)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO

DE BACA COUNTY

SPECIAL REVENUE FUND-LAKE SUMNER FORESTRY FIRE FUND

Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Charge For Services	\$ 0	\$ 0	\$ 612	\$ 612
Miscellaneous	0	0	22,609	22,609
Total Revenues	<u>0</u>	<u>0</u>	<u>23,221</u>	<u>23,221</u>
Expenditures				
Public Safety				
Operating Expenses	198	198	198	0
Capital Outlay	0	0	0	0
Debt Services				
Principal	0	0	0	0
Interest	0	0	0	0
Total Expenditures	<u>198</u>	<u>198</u>	<u>198</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	(198)	(198)	23,023	23,221
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ (198)</u>	<u>\$ (198)</u>	<u>\$ 23,023</u>	<u>\$ 23,221</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>23,023</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>23,023</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-VALLEY FIRE FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 85,333	\$ 85,333	\$ 112,812	\$ 27,479
Miscellaneous	0	0	5,302	5,302
Total Revenues	<u>85,333</u>	<u>85,333</u>	<u>118,114</u>	<u>32,781</u>
Expenditures				
Public Safety				
Operating Expenses	85,333	85,333	42,256	43,077
Debt Services				
Principal	0	0	18,422	(18,422)
Interest	0	0	0	0
Total Expenditures	<u>85,333</u>	<u>85,333</u>	<u>60,678</u>	<u>24,655</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	57,436	57,436
Cash Balance Beginning of Year	<u>50,720</u>	<u>50,720</u>	<u>50,720</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 50,720</u>	<u>\$ 50,720</u>	<u>\$ 108,156</u>	<u>\$ 57,436</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 57,436	
Net Change in Accounts Payable			6,401	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 63,837</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-VALLEY FORESTRY FIRE FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Charge For Services	\$ 0	\$ 0	\$ 5,052	\$ 5,052
Total Revenues	<u>0</u>	<u>0</u>	<u>5,052</u>	<u>5,052</u>
Expenditures				
Public Safety				
Operating Expenses	3,586	3,586	3,586	0
Capital Outlay	0	0	0	0
Debt Services				
Principal	0	0	0	0
Interest	0	0	0	0
Total Expenditures	<u>3,586</u>	<u>3,586</u>	<u>3,586</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	(3,586)	(3,586)	1,466	5,052
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ (3,586)</u>	<u>\$ (3,586)</u>	<u>\$ 1,466</u>	<u>\$ 5,052</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>1,466</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>1,466</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND- LAKE SUMNER EMS FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 5,000	\$ 5,000	\$ 6,750	\$ 1,750
Total Revenues	<u>5,000</u>	<u>5,000</u>	<u>6,750</u>	<u>1,750</u>
Expenditures				
Public Safety				
Operating Expenses	5,000	5,000	3,805	1,195
Total Expenditures	<u>5,000</u>	<u>5,000</u>	<u>3,805</u>	<u>1,195</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	2,945	2,945
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>2,945</u>	\$ <u>2,945</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>2,945</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>2,945</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-AMBULANCE FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Gross Receipts Tax	\$ 15,000	\$ 15,000	\$ 11,780	\$ (3,220)
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>11,780</u>	<u>(3,220)</u>
Expenditures				
Health & Welfare				
Capital Outlay	15,000	15,000	14,135	865
Total Expenditures	<u>15,000</u>	<u>15,000</u>	<u>14,135</u>	<u>865</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(2,355)	(2,355)
Cash Balance Beginning of Year	<u>5,428</u>	<u>5,428</u>	<u>5,428</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 5,428</u>	<u>\$ 5,428</u>	<u>\$ 3,073</u>	<u>\$ (2,355)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (2,355)	
Net Change in Taxes Receivable			872	
Net Change in Accounts Payable			<u>2,280</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 797</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-DISPATCH FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Gross Receipts Taxes	\$ 50,000	\$ 50,000	\$ 47,873	\$ (2,127)
Miscellaneous	20,000	20,000	31,361	(11,361)
Total Revenues	<u>70,000</u>	<u>70,000</u>	<u>79,234</u>	<u>(13,488)</u>
Expenditures				
Public Safety				
Personnel Services	162,151	162,151	150,448	11,703
Employee Benefits	33,604	33,604	34,552	(948)
Operating Expenses	20,757	20,757	39,095	(18,338)
Total Expenditures	<u>216,512</u>	<u>216,512</u>	<u>224,095</u>	<u>(7,583)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(146,512)</u>	<u>(146,512)</u>	<u>(144,861)</u>	<u>1,651</u>
Other Financing Sources (Uses)				
Transfer from General	146,512	146,512	146,512	0
Total Other Sources (Uses)	<u>146,512</u>	<u>146,512</u>	<u>146,512</u>	<u>0</u>
Net Changes in Fund Balance	0	0	1,651	1,651
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,651</u>	<u>\$ 1,651</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Net Changes in Fund Balance-Cash Basis			\$ 1,651	
Net Change in Taxes Receivable			4,302	
Net Change in Accounts Payable			(570)	
Net Change in Accrued Payroll			156	
Net Changes in Fund Balances-GAAP Basis			<u>\$ 5,539</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-ENHANCED 911 GRANT FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Interest Income	\$ 177,500	\$ 177,500	\$ 0	\$ (177,500)
Total Revenues	<u>177,500</u>	<u>177,500</u>	<u>0</u>	<u>(177,500)</u>
Expenditures				
Public Safety				
Operating Expenses	177,500	177,500	0	177,500
Total Expenditures	<u>177,500</u>	<u>177,500</u>	<u>0</u>	<u>177,500</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>783</u>	<u>783</u>	<u>783</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 783</u>	<u>\$ 783</u>	<u>\$ 783</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-LAW ENFORCEMENT FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grants	\$ 21,800	\$ 21,800	\$ 21,800	\$ 0
Total Revenues	<u>21,800</u>	<u>21,800</u>	<u>21,800</u>	<u>0</u>
Expenditures				
Public Safety				
Operating Expenses	15,800	15,800	12,687	3,113
Capital Outlay	<u>6,000</u>	<u>6,000</u>	<u>4,613</u>	<u>1,387</u>
Total Expenditures	<u>21,800</u>	<u>21,800</u>	<u>17,300</u>	<u>4,500</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>0</u>	<u>0</u>	<u>4,500</u>	<u>4,500</u>
Other Financing Sources (Uses)				
Transfer from General	<u>1,223</u>	<u>1,223</u>	<u>1,223</u>	<u>0</u>
Total Other Sources (Uses)	<u>1,223</u>	<u>1,223</u>	<u>1,223</u>	<u>0</u>
Net Changes in Fund Balance	1,223	1,223	5,723	4,500
Cash Balance Beginning of Year	<u>(1,223)</u>	<u>(1,223)</u>	<u>(1,223)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,500</u>	<u>\$ 4,500</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Net Changes in Fund Balance-Cash Basis			\$ 5,723	
Net Change of Accounts Payable			<u>137</u>	
Net Changes in Fund Balance-GAAP Basis			<u>\$ 5,860</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-SHERIFFS JPA FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grants	\$ 50,635	\$ 50,635	\$ 50,635	\$ 0
Total Revenues	<u>50,635</u>	<u>50,635</u>	<u>50,635</u>	<u>0</u>
Expenditures				
Public Safety				
Personnel Services	26,000	26,000	16,482	9,518
Employee Benefits	15,217	15,217	5,061	10,156
Operating Expenses	<u>9,418</u>	<u>9,418</u>	<u>4,074</u>	<u>5,344</u>
Total Expenditures	<u>50,635</u>	<u>50,635</u>	<u>25,617</u>	<u>25,018</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	25,018	25,018
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 25,018</u>	<u>\$ 25,018</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>25,018</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>25,018</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-SHERIFFS OVERTIME FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grants	\$ 984	\$ 984	\$ 116	\$ (868)
Total Revenues	<u>984</u>	<u>984</u>	<u>116</u>	<u>(868)</u>
Expenditures				
Public Safety				
Personnel Services	984	984	116	868
Employee Benefits		0	9	(9)
Operating Expenses		0	975	(975)
Total Expenditures	<u>984</u>	<u>984</u>	<u>1,100</u>	<u>(116)</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(984)	(984)
Cash Balance Beginning of Year	<u>984</u>	<u>984</u>	<u>984</u>	<u>0</u>
Cash Balance End of Year	\$ <u>984</u>	\$ <u>984</u>	\$ <u>0</u>	\$ <u>(984)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>(984)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>(984)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-JAG FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grants	\$ 0	\$ 65,372	\$ 65,372	\$ 0
Total Revenues	<u>0</u>	<u>65,372</u>	<u>65,372</u>	<u>0</u>
Expenditures				
Public Works				
Operating Expenses	0	65,372	65,372	0
Total Expenditures	<u>0</u>	<u>65,372</u>	<u>65,372</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	0	0
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 0	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-TRAFFIC SAFETY FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Fines & Forfeitures	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Public Safety				
Operating Expenses	5	5	5	0
Total Expenditures	<u>5</u>	<u>5</u>	<u>5</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	(5)	(5)	(5)	0
Cash Balance Beginning of Year	<u>5</u>	<u>5</u>	<u>5</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (5)	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (5)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-CIVIL DEFENSE FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grants	\$ 32,500	\$ 32,500	\$ 32,500	\$ 0
Total Revenues	<u>32,500</u>	<u>32,500</u>	<u>32,500</u>	<u>0</u>
Expenditures				
Public Safety				
Operating Expenses	15,000	15,000	15,000	0
Total Expenditures	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	17,500	17,500	17,500	0
Cash Balance Beginning of Year	<u>(17,500)</u>	<u>(17,500)</u>	<u>(17,500)</u>	<u>0</u>
Cash Balance End of Year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>17,500</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>17,500</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-DARE FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Fines	\$ 0	\$ 0	\$ 802	\$ 802
Total Revenues	<u>0</u>	<u>0</u>	<u>802</u>	<u>802</u>
Expenditures				
Public Safety				
Operating Expenses	1,290	1,290	0	1,290
Total Expenditures	<u>1,290</u>	<u>1,290</u>	<u>0</u>	<u>1,290</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,290)	(1,290)	802	2,092
Cash Balance Beginning of Year	<u>1,290</u>	<u>1,290</u>	<u>1,290</u>	<u>0</u>
Cash Balance End of Year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>2,092</u>	\$ <u>2,092</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>802</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>802</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-CORRECTION FEES FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Gross Receipts Taxes	\$ 28,000	\$ 28,000	\$ 29,244	\$ 1,244
Fees	25,000	25,000	30,872	(5,872)
Miscellaneous	0	0	506	(506)
Total Revenues	<u>53,000</u>	<u>53,000</u>	<u>60,622</u>	<u>(5,134)</u>
Expenditures				
Public Safety				
Personnel Services	165,800	165,800	175,261	(9,461)
Employee Benefits	31,612	31,612	26,764	4,848
Operating Expenses	72,550	72,550	74,182	(1,632)
Total Expenditures	<u>269,962</u>	<u>269,962</u>	<u>276,207</u>	<u>(6,245)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(216,962)</u>	<u>(216,962)</u>	<u>(215,585)</u>	<u>1,377</u>
Other Financing Sources (Uses)				
Transfer from General	216,570	216,570	216,962	392
Total Other Sources (Uses)	<u>216,570</u>	<u>216,570</u>	<u>216,962</u>	<u>392</u>
Net Changes in Fund Balance	(392)	(392)	1,377	1,769
Cash Balance Beginning of Year	<u>12,299</u>	<u>12,299</u>	<u>12,299</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 11,907</u>	<u>\$ 11,907</u>	<u>\$ 13,676</u>	<u>\$ 1,769</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 1,377	
Net Change in Taxes Receivable			(228)	
Net Changes in Accounts Payable			1,110	
Net Changes in Accrued Payroll			1,185	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ 3,444</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-PROBATION FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Fines	\$ 5,000	\$ 5,000	\$ 4,050	\$ (950)
Total Revenues	<u>5,000</u>	<u>5,000</u>	<u>4,050</u>	<u>(950)</u>
Expenditures				
Public Safety				
Operating Expenses	5,000	5,000	3,819	1,181
Total Expenditures	<u>5,000</u>	<u>5,000</u>	<u>3,819</u>	<u>1,181</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	231	231
Cash Balance Beginning of Year	<u>323</u>	<u>323</u>	<u>323</u>	<u>0</u>
Cash Balance End of Year	\$ <u>323</u>	\$ <u>323</u>	\$ <u>554</u>	\$ <u>231</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>231</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>231</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-CANTEEN FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Miscellaneous	\$ 2,000	\$ 2,000	\$ 0	\$ (2,000)
Total Revenues	<u>2,000</u>	<u>2,000</u>	<u>0</u>	<u>(2,000)</u>
Expenditures				
Public Safety				
Operating Expenses	2,000	2,000	511	1,489
Total Expenditures	<u>2,000</u>	<u>2,000</u>	<u>511</u>	<u>1,489</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(511)	(511)
Cash Balance Beginning of Year	<u>2,470</u>	<u>2,470</u>	<u>2,470</u>	<u>0</u>
Cash Balance End of Year	\$ <u>2,470</u>	\$ <u>2,470</u>	\$ <u>1,959</u>	\$ <u>(511)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>(511)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>(511)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-FARM & RANGE FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Federal Grants	\$ 6,000	\$ 6,000	\$ 6,253	\$ 253
Total Revenues	<u>6,000</u>	<u>6,000</u>	<u>6,253</u>	<u>253</u>
Expenditures				
Public Works				
Operating Expenses	32,000	32,000	32,000	0
Total Expenditures	<u>32,000</u>	<u>32,000</u>	<u>32,000</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(26,000)</u>	<u>(26,000)</u>	<u>(25,747)</u>	<u>253</u>
Other Financing Sources (Uses)				
Transfer from General Fund	26,000	26,000	26,000	0
Total Other Sources (Uses)	<u>26,000</u>	<u>26,000</u>	<u>26,000</u>	<u>0</u>
Net Change in Fund Balance	0	0	253	253
Cash Balance Beginning of Year	<u>(2,306)</u>	<u>(2,306)</u>	<u>(2,306)</u>	<u>0</u>
Cash Balance End of Year	\$ <u><u>(2,306)</u></u>	\$ <u><u>(2,306)</u></u>	\$ <u><u>(2,053)</u></u>	\$ <u><u>253</u></u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>253</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u><u>253</u></u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-COUNTY ENVIRONMENTAL FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Gross Receipts Tax	\$ 7,500	\$ 7,500	\$ 5,890	\$ (1,610)
Miscellaneous	<u>0</u>	<u>0</u>	<u>5,079</u>	<u>5,079</u>
Total Revenues	<u>7,500</u>	<u>7,500</u>	<u>10,969</u>	<u>3,469</u>
Expenditures				
Public Works				
Operating Expenses	<u>7,500</u>	<u>7,500</u>	<u>31,236</u>	<u>(23,736)</u>
Total Expenditures	<u>7,500</u>	<u>7,500</u>	<u>31,236</u>	<u>(23,736)</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	(20,267)	(20,267)
Cash Balance Beginning of Year	<u>51,516</u>	<u>51,516</u>	<u>51,516</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 51,516</u>	<u>\$ 51,516</u>	<u>\$ 31,249</u>	<u>\$ (20,267)</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (20,267)	
Net Change in Taxes Receivable			<u>(15)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u>\$ (20,282)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-LANDFILL GRANT FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Fines & Forfeitures	\$ 56,100	\$ 56,100	\$ 75,401	\$ 19,301
Total Revenues	<u>56,100</u>	<u>56,100</u>	<u>75,401</u>	<u>19,301</u>
Expenditures				
Health & Welfare				
Operating Expenses	301,974	301,974	74,951	227,023
Total Expenditures	<u>301,974</u>	<u>301,974</u>	<u>74,951</u>	<u>227,023</u>
Excess (Deficiency) of Revenues Over Expenditures	(245,874)	(245,874)	450	246,324
Cash Balance Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash Balance End of Year	<u><u>\$ (245,874)</u></u>	<u><u>\$ (245,874)</u></u>	<u><u>\$ 450</u></u>	<u><u>\$ 246,324</u></u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			<u>\$ 450</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			<u><u>\$ 450</u></u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-BEAUTIFICATION GRANT FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grants	\$ 650	\$ 650	\$ 650	\$ 0
Total Revenues	<u>650</u>	<u>650</u>	<u>650</u>	<u>0</u>
Expenditures				
Culture & Recreation				
Operating Expenses	150	150	150	0
Total Expenditures	<u>150</u>	<u>150</u>	<u>150</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	500	500	500	0
Cash Balance Beginning of Year	<u>(492)</u>	<u>(492)</u>	<u>(492)</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 8</u>	<u>\$ 8</u>	<u>\$ 8</u>	<u>\$ 0</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>500</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>500</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-HEALTH GRANT FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grants	\$ 50,000	\$ 50,000	\$ 49,000	\$ (1,000)
Total Revenues	<u>50,000</u>	<u>50,000</u>	<u>49,000</u>	<u>(1,000)</u>
Expenditures				
Health & Welfare				
Personnel Services	0	0	32,500	(32,500)
Employee Benefits	0	0	2,440	(2,440)
Operating Expenses	<u>75,693</u>	<u>75,693</u>	<u>16,468</u>	<u>59,225</u>
Total Expenditures	<u>75,693</u>	<u>75,693</u>	<u>51,408</u>	<u>24,285</u>
Excess (Deficiency) of Revenues Over Expenditures	(25,693)	(25,693)	(2,408)	23,285
Cash Balance Beginning of Year	<u>25,693</u>	<u>25,693</u>	<u>25,693</u>	<u>0</u>
Cash Balance End of Year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>23,285</u>	\$ <u>23,285</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ (2,408)	
Net Changes in Accounts Payable			<u>307</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>(2,101)</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-COUNTY INDIGENT FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Gross Receipts Tax	\$ 25,000	\$ 25,000	\$ 28,701	\$ 3,701
Total Revenues	<u>25,000</u>	<u>25,000</u>	<u>28,701</u>	<u>3,701</u>
Expenditures				
Health & Welfare				
Operating Expenses	25,000	25,000	13,781	11,219
Total Expenditures	<u>25,000</u>	<u>25,000</u>	<u>13,781</u>	<u>11,219</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	14,920	14,920
Cash Balance Beginning of Year	<u>72,480</u>	<u>72,480</u>	<u>72,480</u>	<u>0</u>
Cash Balance End of Year	\$ <u>72,480</u>	\$ <u>72,480</u>	\$ <u>87,400</u>	\$ <u>14,920</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ 14,920	
Net Change in Taxes Receivable			<u>(187)</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>14,733</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-FLU PANDEMIC FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grants	\$ 0	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Health & Welfare				
Operating Expenses	<u>5,845</u>	<u>5,845</u>	<u>0</u>	<u>5,845</u>
Total Expenditures	<u>5,845</u>	<u>5,845</u>	<u>0</u>	<u>5,845</u>
Excess (Deficiency) of Revenues Over Expenditures	(5,845)	(5,845)	0	5,845
Cash Balance Beginning of Year	<u>5,845</u>	<u>5,845</u>	<u>5,845</u>	<u>0</u>
Cash Balance End of Year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>5,845</u>	\$ <u>5,845</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>0</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>0</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
SPECIAL REVENUE FUND-HOSPITAL FUND
Statement of Revenues, Expenditures, and Changes in Cash Balance -
Budget and Actual (Budgetary Basis)
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
Interest Income	\$ 0	\$ 0	\$ 2,581	\$ 2,581
Total Revenues	<u>0</u>	<u>0</u>	<u>2,581</u>	<u>2,581</u>
Expenditures				
Health & Welfare				
Operating Expenses	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	0	0	2,581	2,581
Cash Balance Beginning of Year	<u>144,771</u>	<u>144,771</u>	<u>144,771</u>	<u>0</u>
Cash Balance End of Year	<u>\$ 144,771</u>	<u>\$ 144,771</u>	<u>\$ 147,352</u>	<u>\$ 2,581</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>2,581</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>2,581</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
 CAPITAL OUTLAY-COURT HOUSE
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 50,416	\$ 50,416	\$ 118,083	\$ 67,667
Total Revenues	<u>50,416</u>	<u>50,416</u>	<u>118,083</u>	<u>67,667</u>
Expenditures				
Public Works				
Capital Outlay	48,903	48,903	65,877	(16,974)
Total Expenditures	<u>48,903</u>	<u>48,903</u>	<u>65,877</u>	<u>(16,974)</u>
Excess (Deficiency) of Revenues Over Expenditures	1,513	1,513	52,206	50,693
Cash Balance Beginning of Year	<u>(1,513)</u>	<u>(1,513)</u>	<u>(1,513)</u>	<u>0</u>
Cash Balance End of Year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>50,693</u>	\$ <u>50,693</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>52,206</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>52,206</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
 CAPITAL OUTLAY-FAIR GROUNDS
 Statement of Revenues, Expenditures, and Changes in Cash Balance -
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2010

	Budgeted Amounts		Actual (Budgetary Basis)	Variance with Final Budget- Over (Under)
	Original	Final		
Revenues				
State Grant	\$ 78,000	\$ 78,000	\$ 78,000	\$ 0
Total Revenues	<u>78,000</u>	<u>78,000</u>	<u>78,000</u>	<u>0</u>
Expenditures				
Public Works				
Capital Outlay	78,000	78,061	43,732	34,329
Total Expenditures	<u>78,000</u>	<u>78,061</u>	<u>43,732</u>	<u>34,329</u>
Excess (Deficiency) of Revenues Over Expenditures	0	(61)	34,268	34,329
Cash Balance Beginning of Year	<u>660</u>	<u>660</u>	<u>660</u>	<u>0</u>
Cash Balance End of Year	\$ <u>660</u>	\$ <u>599</u>	\$ <u>34,928</u>	\$ <u>34,329</u>
Reconciliation of Budgetary Basis to GAAP Basis				
Excess (Deficiency) of Revenues Over Expenditures-Cash Basis			\$ <u>34,268</u>	
Excess (Deficiency) of Revenues Over Expenditures-GAAP Basis			\$ <u>34,268</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
DE BACA COUNTY
Schedule of Joint Powers Agreements
For the Year Ended June 30, 2010

E-911 Services

Participants: De Baca County and Village of Fort Sumner
Responsible Party: Village of Fort Sumner
Description: De Baca County and Village of Fort Sumner have agreed to the need for a consolidated E-911 Communications System and Law Enforcement Communications System.
Period: August 3, 2006 to June 30, 2010 with the option to renew on a year to year basis.
Project Costs: Undeterminable
County Contribution: None
Audit Responsibility: Village of Fort Sumner

De Baca County Collection Center

Participants: De Baca County and Village of Fort Sumner
Responsible Party: De Baca County and Village of Fort Sumner
Description: This agreement was entered into to exercise their common power to design, construct, operate, and maintain the De Baca County
Period: Entered into November 13, 2007 and shall run in perpetuity or until its termination.
Project Costs: Undeterminable
County Contribution: Provide funding as available from the County Environmental GRT and a county wide solid waste fee to support operations and maintenance of the collection center.
Audit Responsibility: De Baca County and Village of Fort Sumner

Law Enforcement Services

Participants: De Baca County and Village of Fort Sumner
Responsible Party: Village of Fort Sumner
Description: The agreement was entered into to maintain a law enforcement agency under the direction of the De Baca Sherriff's Department for the Village of Fort Sumner.
Period: Entered into on December 3, 2009 and shall run in perpetuity or until its termination.
Project Costs: \$50,635 per fiscal year and provide 50% of the fines generated through the Fort Sumner Municipal Court System quarterly. Any excess funds not expended will be returned to the Village of Fort Sumner.
County Contribution: Supervision and control of all Law Enforcement duties.
Audit Responsibility: De Baca County

The notes to the financial statements are an integral part of this statement.

Report on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed
In Accordance with *Government Auditing Standards*

Mr. Hector H. Balderas
State Auditor of the State of New Mexico
Commissioners of DE BACA COUNTY

Mr. Balderas and Commissioners

We have audited the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons for the General Fund and Major Special Revenue Fund, and the combining and individual funds presented as supplemental information of DE BACA COUNTY (County), as of and for the year ended June 30, 2010, and have issued our report thereon dated June 10, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

We did not audit the financial statements of the component units, as described in our report on the County's financial statements. This report does not include the results of other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. However, this report, insofar as it relates to the results of the other auditors, is based solely on the reports of the other auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing the audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the County's internal control. We consider the deficiencies 04-01 and 04-18 described in the accompanying schedule of findings and responses to be significant deficiencies in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. We believe that the significant deficiencies described above are material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of the audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and which are described in the accompanying schedule of findings and responses as item 04-13, 04-19, 05-01, 07-01, 08-1, 08-2, 09-2, 10-1 and 10-02.

The County's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. We did not audit the County's response and accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the New Mexico State Legislature and its committees, the Office of the State Auditor, the New Mexico Department of Finance and Administration, and federal awarding agencies and pass through entities and is not intended to be and should not be used by anyone other than these specified parties.

De'Ann Willoughby, CPA PC

June 10, 2011

STATE OF NEW MEXICO
DE BACA COUNTY
 Schedule of Findings and Responses
 For the Year Ended June 30, 2010

Prior Year Audit Findings

		<u>Status</u>
03-01	Property Tax (Ten Year) History	Resolved
04-01	Incorrect Cash Balances	Repeated
04-13	Budget Overruns	Repeated & Modified
04-17	Depreciation of Capital Assets	Resolved
04-18	Capital Assets	Repeated & Modified
04-19	Late Audit Report	Repeated
05-01	Canteen Fund	Repeated
07-01	Preparation of the Audit Report	Repeated
08-1	Cash Appropriations in Excess of Available Cash Balances	Repeated
08-2	Bank Accounts - Reconciliations were not done or were incorrect	Repeated
09-1	Under reporting to PERA	Resolved
09-2	Expenditures were more than reported in the general ledger	Repeated
09-3	Failure to file form 1099	Resolved

Current Year Audit Findings

04-01 Incorrect Cash Balances

Condition

The County Clerks Office is not preparing reports that include the outstanding checks written by the Clerks Office. Cash balances being used are the County Treasurers balances. The County Treasurer does not know which or how much is outstanding each month. Therefore, the Treasurers reports are overstating cash.

Criteria

Cash balances should include all outstanding checks. This provides the reader with an accurate cash balance.

Effect

Cash is being overstated. Also, because the outstanding checks are not included in expenditures, expenditures are understated.

Cause

The two departments are using two different software programs. Neither department is bridging the gap by creating a reconciliation to include these outstanding checks.

Recommendation

The Treasurers Office should utilize the Clerk's software to record all revenues so that an accurate bank reconciliation can be performed that include outstanding checks.

Response

The Treasurer's Office will enter all revenue in the Clerk's software and perform the reconciliations. The Treasurer's software will be utilized for tax collections only.

04-13 Budget Overruns

Condition

The County had budget overruns in the Recording & Equipment Fund \$(781), County Reserve Fund \$(7,379), Dispatch Fund \$(7,583), Sheriff Overtime Fund \$(166), Correction Fees Funds \$(6,245), County Environmental Fund \$(23,736) and Court House Fund \$(16,974).

Criteria

According to Sections 6-6-6 through 6-6-11 NMSA 1978 Compilation "prohibits local governments from making expenditures in excess of the approved budget".

Effect

Sections 6-6-6 through 6-6-11 NMSA 1978 Compilation was violated.

Cause

Budget adjustment requests were not prepared and approved by DFA.

Recommendation

The County should ensure that all budget adjustment requests are prepared and approved in a timely manner so that DFA regulations are followed.

Response

All budget adjustment requests will be prepared and approved in a timely manner and DFA regulations will be followed by the Clerk's Office.

04-18 Capital Assets**Condition**

A complete capital asset listing including current year additions and deletions was not available. The Dispatch Department has not reported the cost of equipment purchased on behalf of the County by the State of New Mexico. The cost is estimated to be approximately \$1,000,000 and is significant.

Criteria

1 NMAC 1.2.1.8 and 12-6-10 NMSA 1978 requires a complete listing of capital assets including current year additions and deletions be maintained.

Effect

The capital assets are understated.

Cause

An employee has not provided the information to the Clerk to include in the capital assets records.

Recommendation

The County needs to compile a complete list of capital assets a accurate depreciation schedule.

Response

We will obtain the information and include it in our list of capital assets and depreciation schedule.

04-19 Late Audit Report**Condition**

The audit report was not timely submitted to the State Auditor by the due date. The audit report was received by the State Auditor on June 13, 2011.

Criteria

All audit reports should be submitted to the State Auditor by the required due date according the State Auditors Rule 2.2.2 9 A (1) (c).

Effect

The users of the financial statements such as legislators, creditors, bondholders, state and federal grantors, etc., do not have timely audit reports and financial statements for their review. Late audit report could have an effect on state and federal funding.

Cause

The previous audits have been submitted after their due dates causing it to be difficult to catch up current audits.

Recommendation

The County should work diligently to become current with all of their audit reports.

Response

The Clerk's Office is working hard to ensure that all audit reports are submitted timely.

05-01 Canteen Fund**Condition**

The jail in the County keeps funds on behalf of the prisoners housed there. The funds are not recorded and provided to management for review or ensure the cash is safeguarded.

Criteria

All funds, even these kept in a trust capacity must be accounted for and reported to management.

Effect

The cash may not be safeguarded.

Cause

Employees in this department were unaware of this requirement.

Recommendation

The department should provide management with a report accounting for the funds and bank statements monthly.

Response

The Corrections Department will submit a monthly report with a copy of the bank statement to the Treasurer's Office.

07-01 Preparation of the Audit Report**Condition**

The County's employees or management do not have the qualifications and training to apply GAAP in recording their financial transaction and preparing their financial statements.

Criteria

According to the SAS 112: SAO Rule 2.2.2.8 J (4) if the auditor prepares the financial statements, it should be included as a finding.

Effect

By preparing the financial statements, the auditors are auditing their own work product.

Cause

The County is so small, it cannot afford to hire personnel that have adequate qualifications and training to prepare the financial statements.

Recommendation

The County should hire someone with adequate qualifications and training to prepare the financial statements.

Response

Our County is so small and does not have sufficient funding to hire personnel to prepare the financial statements. We chose to receive a finding rather than spend additional funds hiring personnel capable of preparing our financial statements.

08-1 Cash Appropriations in Excess of Available Cash Balances Condition

The County maintained a deficit budget in excess of available cash balance in the Lake Sumner Forestry Fire Fund \$(198), Valley Forestry Fire Fund \$(3,586), Farm & Range Fund \$(2,306) and Landfill Fund \$(245,874).

Criteria

Section 2.2.210. (P) (1), NMAC, requires all funds be budgeted by the local governing body and submitted to the DFA for approval. Cash balances re-budgeted to make up the deficit budgeted revenues that do not cover the budgeted expenditures, cannot exceed the actual cash balance available at the end of the prior year.

Effect

The County will be required to supplement this budget deficit in this fund with cash reserves from other funds. This supplement may lead to financial difficulties and deplete the budget in other funds.

Cause

The County lacks a proper procedure to ensure that sufficient beginning cash balances exist to absorb budget deficits later in the fiscal year.

Recommendation

The County should review the budget for future years to insure that all funds have adequate budget authority for budgeted expenditures. Greater attention should be given to the budget monitoring process and the end of the year cash balance estimates.

Response

The County will implement a policy whereby they will review and compare the June 30th reconciled cash balances in each fund to ensure that budgeted cash balances are sufficient for the fund's purposes. If this review reveals a that there is not sufficient cash to balance the budget, budget amendments will be made.

08-2 Bank Accounts - Reconciliations were not done or were incorrect Condition

The County is not able to reconcile the bank statements to the general ledger.

Criteria

"All bank accounts shall be reconciled on a monthly basis. Reconciled bank statements are to be reviewed by the business manager and/or assistant superintendent from business administration." N.M. Admin. Code tit. 6, § 20.2.14(K). "Clearing accounts shall reconcile to a zero balance at the end of each month. Bank reconciliations for clearing accounts shall be completed on a monthly basis." N.M. Admin. Cod tit. 6, § 20.2.14(G).

Effect

The bank statements could not be reconciled to the general ledger.

Cause

The outstanding checks issued by the Clerk's office are not included in the Treasurer's general ledger. The Treasurer's office and the Clerk's office use different software that does not allow the outstanding checks issued by the Clerk's office to be included in the Treasurer's general ledger.

Recommendation

The County must reconcile the bank statements to the general ledger. Personnel should apply adequate time to this very important process. Adjusting the general ledger to audited cash balances should resolve the past errors and provide personnel an opportunity to reconcile the statements correctly each month.

Response

We should use the same software to resolve the issue.

09-2 Expenditures were more than reported in the general ledger

Condition

Expenditures based on our audit were \$347,274.34 more than reported in the general ledger.

Criteria

A general ledger must be maintained for all accounts to accurately report financial information to the governing body and DFA. §6-5-2-1.B.

Effect

The general ledger is the basis of financial reports and records. An inaccurate general ledger creates inaccurate reports and causes management decisions to be based on inaccurate information.

Cause

The inability of personnel to use the financial software and the fact that the software was for expenditures only and not reconciled to the bank statement allowed expenditures to be excluded from the general ledger.

Recommendation

The Treasurer's software must be used for the expenditures and bank reconciliation performed to assure all expenditures are included in the general ledger.

Response

The County is pursuing financing to purchase the software for the expenditure module for the Treasurer's software. Employees will be adequately trained to use the software to prevent expenditures being excluded from the general ledger.

10-1 Incomplete I-9s

Condition

2 of 15 I-9s sampled were incomplete.

Criteria

The Immigration Reform & Control Act of 1986 requires all employees hired after November 6, 1986 to complete a I-9 within 3 days of hire.

Effect

The County is not in compliance with the Immigration Reform and Control Act or with New Mexico State Statutes. The County could be at risk of substantial fines for failure to maintain I-9's.

Cause

Inadequate training of personnel caused the I-9s to be incomplete.

Recommendation

The employee responsible has a very good system and has been trained. We are confident this issue is resolved.

Response

The County is pursuing financing to purchase the software for the expenditure module for the Treasurer's software. Employees will be adequately trained to use the software to prevent expenditures being excluded from the general ledger.

10-2 Bill paying issues**Condition**

Of a sample of 250, 8 checks had different check numbers than what was listed in the general ledger. There were 3 bills paid late resulting in a total of \$251.13 in late fees. One bill package could not be located.

Criteria

2.20.6.7 NMAC requires a well-documented internal control structure and functioning properly.

Effect

Errors could occur making financial information produced from the record to be incorrect. Financial decisions are made based on financial information and inaccurate reports could result poor decisions being made.

Cause

There was a change in personnel and training was on the job. The checks were loaded in the printer in an incorrect order. The late bills were overlooked and someone may have misfiled the missing bill package.

Recommendation

Training and review is very important to the financial system of the County. Cross training is also very important. Efforts should be made to cover all employees duties through training and review.

Response

We will consider cross training employees and will review reports and documents.

10-3 County Treasurer's Property Tax Schedule**Condition**

There is not available information to complete the County Treasurer's Property Tax Schedule.

Criteria

2.2.2.12 D requires an additional schedule titled County Treasurer's Property Tax Schedule to be included in the notes to the financial statements.

Effect

This information is necessary for proper revenue recognition on the part of the County as well as on the part of the recipient agencies under GASBS 33. Revenues could be over or under stated as a result of this missing information.

Cause

Management was unaware of this requirement.

Recommendation

We recommend the County contact the software provider and tailor the reports to obtain the information required to prepare the County Treasurer's Property Tax Schedule.

Response

We will contact the software provider and will be able to obtain the required information in the future.

Financial Statement Preparation

The financial statements were prepared by De'Aun Willoughby CPA. However, they are the responsibility of management.

Exit Conference

An exit conference was held on June 10, 2011. In attendance was Becky Harris-Commissioner, Laurie Pettigrew-County Clerk, Randy Ballard-County Treasurer, Melinda Patterson-County Administrator and De'Aun Willoughby, CPA.