

Curry County

Financial Statements
For the Year Ended June 30, 2019



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INTRODUCTORY SECTION

STATE OF NEW MEXICO
Curry County
Annual Financial Report
June 30, 2019
Table of Contents

	<u>Exhibit</u>	<u>Page</u>
INTRODUCTORY SECTION		
Table of Contents		4-5
Official Roster		6
FINANCIAL SECTION		
Independent Auditors' Report		8-10
BASIC FINANCIAL STATEMENTS		
Government-wide Financial Statements:		
Statement of Net Position	A-1	12-13
Statement of Activities	A-2	14-15
Fund Financial Statements:		
Balance Sheet - Governmental Funds	B-1	16-17
Reconciliation of the Balance Sheet to the Statement of Net Position		19
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	B-2	20-21
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities		23
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual:		
General Fund	C-1	24
Road Fund	C-2	25
Statement of Net Position - Proprietary Funds	D-1	26
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds	D-2	27
Statement of Cash Flows - Proprietary Funds	D-3	28
Statement of Fiduciary Net Position - Custodial Funds	E-1	29
Statement of Changes in Fiduciary Net Position - Custodial Funds	E-2	30
NOTES TO THE FINANCIAL STATEMENTS		31-65
	<u>Statement/ Schedule</u>	<u>Page</u>
REQUIRED SUPPLEMENTARY INFORMATION		
Schedule of Proportionate Share of the Net Pension Liability	A-1	68-71
Schedule of the County's Contributions - Public Employees Retirement Association Plan	A-2	72-75
Notes to Required Supplementary Information		77
Schedule of Proportionate Share of the Net OPEB Liability	B-1	78
Schedule of the County's Contributions - Retiree Healthcare OPEB Plan	B-2	79
SUPPLEMENTARY INFORMATION		
Nonmajor Fund Descriptions		82-87
Combining and Individual Fund Statements and Schedules:		
Combining Balance Sheet - Nonmajor Governmental Funds	A-1	88-99
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds	A-2	100-111

STATE OF NEW MEXICO
 Curry County
 Annual Financial Report
 June 30, 2019
 Table of Contents

	Statement/ Schedule	Page
SUPPORTING SCHEDULES		
Schedule of Deposit and Investment Accounts	I	114
Schedule of Collateral Pledged by Depository For Public Funds	II	115
Schedule of Changes in Fiduciary Assets and Liabilities - Custodial Funds	III	116
Schedule of Tax Roll Reconciliation- Property Tax Receivable	IV	117
County Treasurer's 10 Year Property Tax Schedule	V	118-169
Joint Powers Agreements	VI	170-173
Schedule of Changes Legislative Grants	VII	174-175
COMPLIANCE SECTION		
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		178-179
Schedule of Findings and Responses	VIII	181-183
OTHER DISCLOSURES		184

STATE OF NEW MEXICO

Curry County

Official Roster

June 30, 2019

Elected Officials

<u>Name</u>	<u>Title</u>
Chet Spear	Chairman
Robert Thorton	Vice-Chairman
Robert Sandoval	Commissioner
Ben McDaniel	Commissioner
Robert Thorton	Commissioner

Officials

Lance A. Pyle	County Manager
Carol Pipes	Finance Director
Debbie Spriggs	County Treasurer
Candace Morrison	County Assessor
Anastasia Hogland	County Clerk
Wesley Waller	County Sheriff
Mark Lansford	County Probate Judge

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

Brian S. Colón, Esq
New Mexico State Auditor
Curry County Commission
Curry County
Clovis, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue fund of Curry County (the County), as of and for the year ended June 30, 2019, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparison of the general fund and major special revenue fund of the County, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Schedules A-1 through B-2 and the notes to the Required Supplementary Information on pages 68 through 79 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the *Management's Discussion and Analysis* that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the financial statements is not affected by the missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, the combining and individual fund financial statements, and Supporting Schedules I through VII required by 2.2.2 NMAC are presented for the purposes of additional analysis and are not a required part of the basic financial statements

The combining and individual fund financial statements, and Supporting Schedules I through V required by Section 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements, and Supporting Schedules I through V required by Section 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and supporting schedules VI and VII have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 19, 2019 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in blue ink that reads "Cordova CPAs LLC". The signature is written in a cursive, flowing style.

Cordova CPAs LLC
Albuquerque, New Mexico
November 19, 2019

**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
Curry County
Statement of Net Position
June 30, 2019

	Governmental Activities	Business-type Activities	Total
Assets			
Current assets			
Cash and cash equivalents	\$ 22,272,351	\$ 124,379	\$ 22,396,730
Receivables:			
Property taxes	666,693	-	666,693
Taxes receivable	1,708,499	-	1,708,499
Due from other governments	59,635	-	59,635
Other	327,290	-	327,290
Prepays	740,987	-	740,987
<i>Total current assets</i>	<u>25,775,455</u>	<u>124,379</u>	<u>25,899,834</u>
Noncurrent assets			
Restricted cash and cash equivalents	115,427	-	115,427
Capital assets	84,912,575	12,489,134	97,401,709
Less: accumulated depreciation	(30,540,258)	(5,306,987)	(35,847,245)
Bond discounts, net of accumulated of amortization of \$17,610	63,404	-	63,404
<i>Total noncurrent assets</i>	<u>54,551,148</u>	<u>7,182,147</u>	<u>61,733,295</u>
<i>Total assets</i>	<u>80,326,603</u>	<u>7,306,526</u>	<u>87,633,129</u>
Deferred outflows of resources			
Deferred outflows- pension	3,945,137	-	3,945,137
Deferred outflows- OPEB	286,058	-	286,058
<i>Total deferred outflows of resources</i>	<u>4,231,195</u>	<u>-</u>	<u>4,231,195</u>
<i>Total assets and deferred outflows of resources</i>	<u>\$ 84,557,798</u>	<u>\$ 7,306,526</u>	<u>\$ 91,864,324</u>

The accompanying notes are an integral part of these financial statements.

	Governmental Activities	Business-type Activities	Total
Liabilities			
Current liabilities			
Accounts payable	\$ 390,825	\$ -	\$ 390,825
Accrued payroll expenses	328,179	-	328,179
Accrued compensated absences	237,690	-	237,690
Accrued interest	61,678	-	61,678
Current portion of loans and bonds payable	691,952	-	691,952
<i>Total current liabilities</i>	<u>1,710,324</u>	<u>-</u>	<u>1,710,324</u>
Noncurrent liabilities			
Loans and bonds payable	16,096,232	-	16,096,232
Bond premiums, net of accumulated amortization of \$115,650	416,347	-	416,347
Net pension liability	12,532,630	-	12,532,630
Net OPEB liability	6,098,133	-	6,098,133
<i>Total noncurrent liabilities</i>	<u>35,143,342</u>	<u>-</u>	<u>35,143,342</u>
<i>Total liabilities</i>	<u>36,853,666</u>	<u>-</u>	<u>36,853,666</u>
Deferred inflows of resources			
Deferred inflows- pension	659,435	-	659,435
Deferred inflows- OPEB	1,575,645	-	1,575,645
<i>Total deferred inflows of resources</i>	<u>2,235,080</u>	<u>-</u>	<u>2,235,080</u>
Net position			
Net investment in capital assets	33,125,454	7,182,147	40,307,601
Restricted for:			
Debt service	128,234	-	128,234
Capital projects	5,775,560	-	5,775,560
Special revenue projects	3,306,365	-	3,306,365
Unrestricted	3,133,439	124,379	3,257,818
<i>Total net position</i>	<u>45,469,052</u>	<u>7,306,526</u>	<u>52,775,578</u>
<i>Total liabilities, deferred inflows of resources, and net position</i>	<u>\$ 84,557,798</u>	<u>\$ 7,306,526</u>	<u>\$ 91,864,324</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Curry County
Statement of Activities
For the Year Ended June 30, 2019

Functions/Programs	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
General government	\$ 4,124,603	\$ 600,102	\$ 89,036	\$ -
Public safety	9,811,721	199,812	722,708	1,891,850
Public works	3,472,702	39,225	2,160	54,823
Culture and recreation	357,150	-	41,742	-
Health and welfare	1,490,535	72,090	229,035	-
Interest and other costs	562,315	-	-	-
<i>Total governmental activities</i>	19,819,026	911,229	1,084,681	1,946,673
Business-type Activities:				
Event Center and Fairgrounds	797,244	8,851	-	-
<i>Total business-type activities</i>	797,244	8,851	-	-
<i>Total</i>	\$ 20,616,270	\$ 920,080	\$ 1,084,681	\$ 1,946,673

General Revenues and transfers:

Taxes:

Property taxes, levied for general purposes

Gross receipts taxes

Gasoline, lodgers and motor vehicle

Payment in lieu of taxes

Investment income

Miscellaneous revenue

Gain (loss) on disposition of capital assets

Transfers

Total general revenues and transfers

Change in net position

Net position, beginning

Net position, ending

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position

Governmental Activities	Business-type Activities	Total
\$ (3,435,465)	\$ -	\$ (3,435,465)
(6,997,351)	-	(6,997,351)
(3,376,494)	-	(3,376,494)
(315,408)	-	(315,408)
(1,189,410)	-	(1,189,410)
(562,315)	-	(562,315)
<u>(15,876,443)</u>	<u>-</u>	<u>(15,876,443)</u>
-	(788,393)	(788,393)
-	(788,393)	(788,393)
<u>\$ (15,876,443)</u>	<u>\$ (788,393)</u>	<u>\$ (16,664,836)</u>
9,266,629	-	9,266,629
9,010,282	-	9,010,282
1,211,577	-	1,211,577
271,500	-	271,500
725,055	-	725,055
169,438	20,931	190,369
685,389	(831)	684,558
(429,168)	429,168	-
<u>20,910,702</u>	<u>449,268</u>	<u>21,359,970</u>
5,034,259	(339,125)	4,695,134
<u>40,434,793</u>	<u>7,645,651</u>	<u>48,080,444</u>
<u>\$ 45,469,052</u>	<u>\$ 7,306,526</u>	<u>\$ 52,775,578</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Curry County
Balance Sheet
Governmental Funds
June 30, 2019

	<u>General Fund</u>	<u>Road Fund</u>	<u>Hold Harmless Revenue GRT Bond</u>
Assets			
Cash and cash equivalents	\$ 12,333,314	\$ 493,835	\$ 7,028
Receivables:			
Property taxes	666,693	-	-
Taxes receivable	1,238,444	184,432	-
Due from other governments	37,504	-	-
Other	221,728	-	-
Prepays	676,538	26,491	-
Due from other funds	141,128	-	-
<i>Total assets</i>	<u>\$ 15,315,349</u>	<u>\$ 704,758</u>	<u>\$ 7,028</u>
Liabilities, deferred inflows of resources, and fund balances			
<i>Liabilities</i>			
Accounts payable	\$ 64,469	\$ 9,792	\$ -
Accrued payroll expenses	271,431	46,232	-
Due to other funds	-	-	-
<i>Total liabilities</i>	<u>335,900</u>	<u>56,024</u>	<u>-</u>
<i>Deferred inflows of resources</i>			
Unavailable revenue - property taxes	549,765	-	-
<i>Total deferred inflows of resources</i>	<u>549,765</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>			
Nonspendable:			
Prepaid expenditures	676,538	26,491	-
Spendable:			
Restricted for:			
General county operations	-	-	-
Maintenance of roads	-	365,563	-
Fire departments	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Capital improvements	-	-	7,028
Debt service	-	-	-
Committed to:			
Minimum fund balance	3,875,284	256,680	-
Unassigned	9,877,862	-	-
<i>Total fund balances</i>	<u>14,429,684</u>	<u>648,734</u>	<u>7,028</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 15,315,349</u>	<u>\$ 704,758</u>	<u>\$ 7,028</u>

The accompanying notes are an integral part of these financial statements.

Detention Renovation/Addition	NMFA/ADC/CH-REN	Other Governmental Funds	Total
\$ 1,500,000	\$ 2,891,623	\$ 5,161,978	\$ 22,387,778
-	-	-	666,693
-	-	285,623	1,708,499
-	-	22,131	59,635
-	-	105,562	327,290
-	-	37,958	740,987
-	-	-	141,128
<u>\$ 1,500,000</u>	<u>\$ 2,891,623</u>	<u>\$ 5,613,252</u>	<u>\$ 26,032,010</u>
\$ 285,887	\$ -	\$ 30,677	\$ 390,825
-	-	10,516	328,179
-	-	141,128	141,128
<u>285,887</u>	<u>-</u>	<u>182,321</u>	<u>860,132</u>
-	-	-	549,765
-	-	-	549,765
-	-	37,958	740,987
-	-	783,883	783,883
-	-	-	365,563
-	-	280,997	280,997
-	-	494,863	494,863
-	-	46,387	46,387
-	-	1,867,442	1,867,442
1,214,113	2,891,623	1,948,683	6,061,447
-	-	302	302
-	-	-	4,131,964
-	-	(29,584)	9,848,278
<u>1,214,113</u>	<u>2,891,623</u>	<u>5,430,931</u>	<u>24,622,113</u>
<u>\$ 1,500,000</u>	<u>\$ 2,891,623</u>	<u>\$ 5,613,252</u>	<u>\$ 26,032,010</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO

Curry County

Governmental Funds

Reconciliation of the Balance Sheet to the Statement of Net Position

June 30, 2019

Exhibit B-1

Page 2 of 2

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$ 24,622,113
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	54,372,317
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities	549,765
Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and therefore, are not reported in funds:	
Deferred outflows- pension	3,945,137
Deferred outflows- OPEB	286,058
Deferred inflows- pension	(659,435)
Deferred inflows- OPEB	(1,575,645)
Certain liabilities, including loans and bonds payable and related components, accrued interest, and current and long-term portions of accrued compensated absences, and net pension and OPEB liabilities are not due and payable in the current period and, therefore, are not reported in the funds:	
Accrued compensated absences	(237,690)
Accrued interest	(61,678)
Bond discount (net of amortization)	63,404
Bond premium (net of amortization)	(416,347)
Loans and bonds payable	(16,788,184)
Net pension liability	(12,532,630)
Net OPEB liability	(6,098,133)
<i>Net position of governmental activities</i>	<u>\$ 45,469,052</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Curry County
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2019

	<u>General Fund</u>	<u>Road Fund</u>	<u>Hold Harmless Revenue GRT Bond</u>
<i>Revenues</i>			
Taxes:			
Property	\$ 8,935,613	\$ -	\$ -
Gross receipts	7,478,270	-	-
Gasoline and motor vehicle	135,553	1,057,060	-
Lodgers tax	-	-	-
Intergovernmental:			
Federal operating grants	-	-	-
State operating grants	-	-	-
State capital grants	-	-	-
Payment in lieu of taxes	-	-	-
Charges for services	561,372	39,225	-
Investment income	568,957	-	104,258
Miscellaneous	113,506	13,824	-
<i>Total revenues</i>	<u>17,793,271</u>	<u>1,110,109</u>	<u>104,258</u>
<i>Expenditures</i>			
Current:			
General government	2,998,786	-	-
Public safety	7,710,379	-	-
Public works	563,241	2,634,981	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Capital outlay	434,392	445,174	8,583,388
Debt service:			
Principal	522,752	-	-
Interest	517,590	-	-
<i>Total expenditures</i>	<u>12,747,140</u>	<u>3,080,155</u>	<u>8,583,388</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>5,046,131</u>	<u>(1,970,046)</u>	<u>(8,479,130)</u>
<i>Other financing sources (uses)</i>			
Bond proceeds	-	-	-
Proceeds from sale of capital assets	1,396	686,550	-
Transfers in	86	1,308,617	-
Transfers (out)	(2,008,629)	-	-
<i>Total other financing sources (uses)</i>	<u>(2,007,147)</u>	<u>1,995,167</u>	<u>-</u>
<i>Net change in fund balance</i>	3,038,984	25,121	(8,479,130)
<i>Fund balances - as originally stated</i>	11,411,810	623,613	8,486,158
<i>Fund balances - reclassification (Note 12)</i>	<u>(21,110)</u>	<u>-</u>	<u>-</u>
<i>Fund balances - beginning as reclassified</i>	<u>11,390,700</u>	<u>623,613</u>	<u>8,486,158</u>
<i>Fund balance - end of year</i>	<u>\$ 14,429,684</u>	<u>\$ 648,734</u>	<u>\$ 7,028</u>

The accompanying notes are an integral part of these financial statements.

<u>Detention Renovation/Addition</u>	<u>NMFA/ADC/CH-REN</u>	<u>Other Governmental Funds</u>	<u>Total</u>
\$ -	\$ -	\$ 212,095	\$ 9,147,708
-	-	1,532,012	9,010,282
-	-	-	1,192,613
-	-	18,964	18,964
-	-	86,547	86,547
-	-	998,134	998,134
-	-	1,946,673	1,946,673
-	-	271,500	271,500
-	-	310,632	911,229
-	51,840	-	725,055
-	-	42,108	169,438
-	51,840	5,418,665	24,478,143
-	28,015	381,449	3,408,250
-	-	828,139	8,538,518
-	-	1,083,864	4,282,086
-	-	110,409	110,409
-	-	1,431,289	1,431,289
285,887	699,927	3,904,208	14,352,976
-	62,831	10,201	595,784
-	47,237	1,030	565,857
285,887	838,010	7,750,589	33,285,169
(285,887)	(786,170)	(2,331,924)	(8,807,026)
-	3,526,449	-	3,526,449
-	-	-	687,946
-	151,344	201,951	1,661,998
-	-	(82,537)	(2,091,166)
-	3,677,793	119,414	3,785,227
(285,887)	2,891,623	(2,212,510)	(5,021,799)
1,500,000	-	7,622,331	29,643,912
-	-	21,110	-
1,500,000	-	7,643,441	29,643,912
\$ 1,214,113	\$ 2,891,623	\$ 5,430,931	\$ 24,622,113

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO

Curry County

Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures, and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2019

Exhibit B-2

Page 2 of 2

Amounts reported for governmental activities in the Statement of Activities
are different because:

Net change in fund balances - total governmental funds	\$	(5,021,799)
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Governmental funds report capital outlays as expenditures. However, in
the statement of activities, the cost of those assets is allocated over their
estimated useful lives and reported as depreciation expense:

Capital outlay additions reported in capital outlay expenditures		14,836,981
Depreciation expense		(2,393,794)
Loss on disposition of capital assets		(2,557)
Adjustment to capital assets and accumulated depreciation		1,426,066

Revenues in the statement of activities that do not provide current financial
resources are not reported as revenue in the funds:

Change in deferred inflows related to the property taxes receivable		118,921
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Governmental funds report County pension and OPEB contributions as expenditures. However
in the Statement of Activities, the cost of pension and OPEB benefits earned net of employee
contributions is reported as pension and OPEB expense:

County pension contributions subsequent to measurement date		599,510
Net pension expense		(1,684,741)
County OPEB contributions subsequent to the measurement date		114,373
Net OPEB expense		(28,188)

Expenses in the Statement of Activities that do not require current financial
resources are not reported as expenditures in the funds:

Increase in accrued compensated absences		(3,390)
Increase in accrued interest		(16,066)

The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial
resources to governmental funds, while the repayment of the principal of long-term
debt consumes the current financial resources of governmental funds. Neither
transaction, however, has any effect on net position. Also, governmental funds
report the effect of premiums and similar items when debt is first issued, whereas
these amounts are deferred and amortized in the Statement of Activities:

Bond proceeds		(3,526,449)
Amortization of bond premium		23,130
Amortization of bond discount		(3,522)
Principal payments on loans		595,784

<i>Change in net position of governmental activities</i>	\$	5,034,259
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The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Exhibit C-1

Curry County

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2019

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ 8,862,178	\$ 8,862,178	\$ 8,932,545	\$ 70,367
Gross receipts	6,917,713	7,379,471	7,429,051	49,580
Gasoline, franchise and motor vehicle	130,000	130,000	135,534	5,534
Intergovernmental:				
Charges for services	634,686	644,686	534,380	(110,306)
Investment income	123,170	412,559	563,909	151,350
Miscellaneous	86,019	112,502	111,386	(1,116)
<i>Total revenues</i>	<u>16,753,766</u>	<u>17,541,396</u>	<u>17,706,805</u>	<u>165,409</u>
<i>Expenditures</i>				
Current:				
General government	4,584,327	4,655,257	2,997,514	1,657,743
Public safety	9,079,847	9,019,373	7,781,846	1,237,527
Public works	579,120	581,554	557,451	24,103
Capital outlay	217,500	522,367	429,592	92,775
Debt Service:				
Principal	543,419	641,885	609,339	32,546
Interest	496,923	568,007	580,202	(12,195)
<i>Total expenditures</i>	<u>15,501,136</u>	<u>15,988,443</u>	<u>12,955,944</u>	<u>3,032,499</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,252,630</u>	<u>1,552,953</u>	<u>4,750,861</u>	<u>3,197,908</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	482,414	302,246	-	(302,246)
Proceeds from sale of capital assets	2,000	2,000	1,396	(604)
Proceeds from new debt	26,065	26,065	-	(26,065)
Transfers in	86	86	86	-
Transfers (out)	(1,763,195)	(1,857,285)	(1,857,285)	-
<i>Total other financing sources (uses)</i>	<u>(1,252,630)</u>	<u>(1,526,888)</u>	<u>(1,855,803)</u>	<u>(328,915)</u>
<i>Net change in fund balance</i>	-	26,065	2,895,058	2,868,993
<i>Fund balance - beginning of year</i>	-	-	9,579,384	9,579,384
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ 26,065</u>	<u>\$ 12,474,442</u>	<u>\$ 12,448,377</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 2,895,058	
Adjustments to revenues for gross receipt taxes, other taxes and federal grants.			86,466	
Adjustments to expenditures for salaries and operating expenses.			57,460	
<i>Net change in fund balance (GAAP)</i>			<u>\$ 3,038,984</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Exhibit C-2

Curry County

Road Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<i>Revenues</i>				
Taxes:				
Gasoline, franchise and motor vehicle	\$ 935,000	\$ 943,160	\$ 1,053,119	\$ 109,959
Intergovernmental:				
Charges for services	10,000	38,250	39,225	975
Miscellaneous	14,000	14,240	13,824	(416)
<i>Total revenues</i>	<u>959,000</u>	<u>995,650</u>	<u>1,106,168</u>	<u>110,518</u>
<i>Expenditures</i>				
Current:				
Public works	2,032,618	2,733,220	2,628,246	104,974
Capital outlay	490,000	456,398	445,174	11,224
<i>Total expenditures</i>	<u>2,522,618</u>	<u>3,189,618</u>	<u>3,073,420</u>	<u>116,198</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,563,618)</u>	<u>(2,193,968)</u>	<u>(1,967,252)</u>	<u>226,716</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	255,001	198,800	-	(198,800)
Proceeds from sale of capital assets	-	686,551	686,550	(1)
Transfers in	1,308,617	1,308,617	1,308,617	-
<i>Total other financing sources (uses)</i>	<u>1,563,618</u>	<u>2,193,968</u>	<u>1,995,167</u>	<u>(198,801)</u>
<i>Net change in fund balance</i>	-	-	27,915	27,915
<i>Fund balance - beginning of year</i>	-	-	465,920	465,920
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 493,835</u>	<u>\$ 493,835</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ 27,915	
Adjustments to revenues for gas and motor vehicle taxes.			3,941	
Adjustments to expenditures for salaries and public works.			<u>(6,735)</u>	
<i>Net change in fund balance (GAAP)</i>			<u>\$ 25,121</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 Curry County
 Statement of Net Position
 Proprietary Funds
 June 30, 2019

Exhibit D-1

	Events Center and Fairgrounds
Assets	
<i>Current assets</i>	
Cash and cash equivalents	\$ 124,379
<i>Total current assets</i>	124,379
 <i>Noncurrent assets</i>	
Capital assets	12,489,134
Less: accumulated depreciation	(5,306,987)
<i>Total noncurrent assets</i>	7,182,147
 <i>Total assets</i>	 \$ 7,306,526
 Net position	
Net investment in capital assets	7,182,147
Unrestricted	124,379
 <i>Total net position</i>	 7,306,526
 <i>Total liabilities and net position</i>	 \$ 7,306,526

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Exhibit D-2

Curry County
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2019

	Events Center and Fairgrounds
<i>Operating revenues</i>	
Charges for services	\$ 8,851
<i>Total operating revenues</i>	<u>8,851</u>
 <i>Operating expenses</i>	
Depreciation	280,483
Contractual services	104,084
Maintenance and materials	27,566
Other operating	<u>385,111</u>
 <i>Total operating expenses</i>	<u>797,244</u>
 <i>Operating (loss)</i>	<u>(788,393)</u>
 <i>Non-operating revenues (expenses)</i>	
Miscellaneous income	20,931
Gain on sale of capital assets	<u>(831)</u>
 <i>Total non-operating revenues (expenses)</i>	<u>20,100</u>
 <i>(Loss) before contributions and transfers</i>	<u>(768,293)</u>
 Transfers in	<u>429,168</u>
 <i>Change in net position</i>	<u>(339,125)</u>
 <i>Total net position, beginning of year</i>	<u>7,645,651</u>
 <i>Total net position, end of year</i>	<u><u>\$ 7,306,526</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Curry County
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2019

Exhibit D-3

	Events Center and Fairgrounds
<i>Cash flows from operating activities:</i>	
Cash received from user charges	\$ 8,851
Cash payments to suppliers for goods and services	(516,761)
<i>Net cash (used) by operating activities</i>	(507,910)
 <i>Cash flows from noncapital financing activities:</i>	
Miscellaneous income	20,931
Transfers (net)	429,168
<i>Net cash provided by noncapital financing activities</i>	450,099
 <i>Net (decrease) in cash and cash equivalents</i>	(57,811)
 <i>Cash and cash equivalents - beginning of year</i>	182,190
 <i>Cash and cash equivalents - end of year</i>	\$ 124,379
 <i>Reconciliation of operating (loss) to net cash provided (used) by operating activities:</i>	
Operating (loss)	\$ (788,393)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:	
Depreciation	280,483
 <i>Net cash (used) by operating activities</i>	\$ (507,910)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Curry County
Statement of Fiduciary Net Position
Custodial Funds
June 30, 2019

Exhibit E-1

Assets

Cash	\$ 140,842
Property taxes receivable	<u>917,840</u>
<i>Total assets</i>	<u><u>\$ 1,058,682</u></u>

Liabilities

Deposits held in trust	\$ 140,842
Due to other entities	<u>917,840</u>
<i>Total liabilities</i>	<u><u>\$ 1,058,682</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Curry County
Statement of Changes in Fiduciary Net Position
For the year ended June 30, 2019

Exhibit E-2

<i>Additions:</i>	
Property taxes	\$ 21,474,678
Contributions and other collections	<u>53,432</u>
<i>Total additions</i>	<u>21,528,110</u>
 <i>Deductions:</i>	
Distributions to other governments	21,184,876
Other expenses	<u>174,788</u>
<i>Total deductions</i>	<u>21,359,664</u>
Change in custodial funds due to others	168,446
Beginning - custodial funds due to others	<u>890,236</u>
Ending - custodial funds due to others	<u><u>\$ 1,058,682</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 1. Summary of Significant Accounting Policies

Curry County (the "County") is a political sub-division of the State of New Mexico established under the provisions of Section 4-5-1 of NMSA, 1978 compilation and regulated by the constitution of the State of New Mexico. The County operates under a Board of County Commissions-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and social services, recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services. Curry County is a body politic and corporate under the name and form of government selected by its qualified electors. The County may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico.
6. Protect generally the property of its County and its inhabitants; and
7. Preserve peace and order within the County

The summary of significant accounting policies of the County is presented to assist in the understanding of the County's financial statements. The financial statements and notes are the representation of County's management, who is responsible for their integrity and objectivity. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the County's accounting policies are described below.

During the year ended June 30, 2019, the County adopted GASB Statements No. 83, *Certain Asset Retirement Obligations*, No. 84, *Fiduciary Activities*, No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements* as required by GAAP. None of these pronouncements have a significant impact on these financial statements. The County does not have any disclosure requirements in accordance with GASB Statement No. 77.

A. Financial Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 1. Summary of Significant Accounting Policies (continued)

A. Financial Reporting Entity (continued)

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39 and GASB Statement No. 61. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

Based upon the application of these criteria, the County has no component units, and is not a component unit of another governmental agency.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 1. Summary of Significant Accounting Policies (continued)

B. Government-wide and fund financial statements (continued)

In the government-wide Statement of Net Position, the governmental activities column (a) is presented on a consolidated basis by column, (b) and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt obligations. The County's net position is reported in three parts – net investments in capital assets; restricted net position; and unrestricted net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements of time, reimbursement and contingencies imposed by the provider are met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the County.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of County facilities, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Proprietary funds distinguish operating revenues and expense from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenue for the County's enterprise funds is charges for services for the County's utilities. Operating expenses for enterprise funds include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Under the requirements of GASB Statement No. 34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following, which includes funds that were not required to be presented as major but were at the discretion of management:

The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues are provided through property and other taxes, federal sources, state sources, charges for services, licenses and fees, and other miscellaneous recoveries and revenue. Expenditures include all costs associated with the daily operation of the County except for items included in other funds.

The Road Special Revenue is used to account for the distribution of gasoline taxes and motor vehicle registration fees to the County and the expenditure for construction, reconstruction, resurfacing or other improvement or maintenance of public roads as authorized by NMSA 1978 Section 7-24A-5.

The Hold Harmless GRT Revenue Bond Capital Projects Fund is used to account for money from the sale of the Hold Harmless GRT Improvement Revenue Bonds Series 2014 separate from general fund revenue. The purpose of these bond funds is for construction costs associated with the Renovation at 417 Gidding and additional construction projects at Detention Center and Courthouse. The County Commission approved the Ordinance on Nov. 18, 2014.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

The *Detention Renovation/Addition Fund* is used to provide for Additional Funds set aside to supplement the Hold Harmless Bond for the purpose of Construction/Renovation of the Curry County Detention Center. Authorized by County Commission and budget approval by Resolution 2016-40.

The *NMFA/ADC/CH-REN Fund* is used to receipt cash and expenses against the PPRE-4776 Loan from NMFA. The loan is to finance the costs of construction of an addition to and renovation of the Curry County Adult Detention Center and renovation of the County Courthouse. The loan agreement was entered on November 21, 2018 and budget approval by Resolution 2018-66 Nov. 27, 2018 by Board of Commission. County Gross Receipts Tax pursuant to Section 7-20E-9, NMSA 1978 imposed a one-eighth of one percent increment of GRT on the gross receipts of all persons engaging in business within the County, and 3/4ths of which provides for the pledged revenues on the loan.

The County reports its proprietary funds as major funds. Proprietary funds include:

The *Events Center and Fairgrounds Fund* accounts for the provision of the County Events Center and fairgrounds to the County residents. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service. The County entered into a management contract with Global Spectrum, LP, to manage and operate the Events Center and Fairgrounds on behalf of the County.

Additionally, the government reports the following fund types:

The Fiduciary Funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary funds are used to account for the collection and payment of property taxes and special fees to other governmental agencies. The custodial fund is used to account for collection and disbursement of inmate funds for the Curry County Detention Center.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported in the Statement of Activities.

D. Assets, Deferred Outflow of Resources, Liabilities, Deferred Inflow of Resources, and Net Position or Equity

A "Pooled Cash" concept is used in maintaining the cash in the accounting records. Under this method, all cash is pooled and each fund has equity in the pooled amount. All amounts included in pool cash are considered to be cash equivalents for the purposes of the statement of cash flows. Negative cash balances in certain funds have been reclassified as due to other funds at year end.

Deposits and Investments: The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflow of Resources, Liabilities, Deferred Inflow of Resources, and Net Position or Equity (continued)

State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the County are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds or internal balances" (i.e., the current portion of interfund loans) or "advances to/from other funds or internal balances" (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as "due to/from other funds." If one fund has overdrawn its share of an internal investment pool, an inter-fund liability to the fund that loaned the amount is reported.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded when levied. Property taxes attach as an unsubordinated enforceable lien on property as of January 1 of the assessment year. Current year taxes are levied on November 1, unless a formal extension of time is obtained from the Property Tax Division of the New Mexico Department of Finance and Administration. Taxes are due in total on November 10, or optionally in two equal installments on November 10 and April 10 of the next tax year. Although due on November 10 and April 10, the taxes are not delinquent until December 10 and May 10, respectively. In the event the original levy date is formally extended, the respective due dates and delinquency dates are correspondingly extended.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10 and April 10. Property taxes uncollected after November 10 and April 10 are considered delinquent and the County may assess penalties and interest. The taxes attached as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent.

Restricted Assets: Restricted assets consist of those funds expendable for operating purposes, but restricted by donors or other outside agencies as to the specific purpose for which they may be expended. Restricted cash in the amount of \$115,427 at June 30, 2019 is reported in the statement of net position.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflow of Resources, Liabilities, Deferred Inflow of Resources, and Net Position or Equity (continued)

Capital Assets: Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Curry County was a phase II government for purposes of implementing GASB 34. Therefore, the County was required to report its major general infrastructure assets retroactively to June 30, 1980. The County has made the required restatement for infrastructure assets retroactive to June 30, 1980, in order to properly implement GASB 34. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5).

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. There was no interest expense capitalized by the County during fiscal year 2019. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and building improvements	20-40
Infrastructure	20-40
Equipment and furnishings	5-10

Accrued Expenses: Accrued expenses are comprised of the payroll expenditures based on amounts earned by the employees through June 30, 2019, along with applicable PERA, FICA, RHC and Medicare accruals.

Deferred Outflows of Resources: In addition to assets, the balance sheet reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a use of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until that time. The County has four types of items that qualify for reporting in this category related to the pension and OPEB plans which are discussed at Notes 10 and 11.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflow of Resources, Liabilities, Deferred Inflow of Resources, and Net Position or Equity (continued)

Deferred Inflows of Resources: In addition to liabilities, the balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred inflows of resources. The County has one type of item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue – property taxes, are reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County has recorded \$549,765 related to property taxes that are considered “unavailable”. The County also has items related to the pension and OPEB plans which are discussed at Notes 10 and 11.

Compensated Absences: Qualified employees are entitled to accumulate annual leave according to a graduated leave schedule of ten days to twenty days per year, depending on length of service. Employees must use accumulated leave by the end of the next calendar year or it is lost. Special permission to carry forward accumulated leave beyond the next calendar year must be obtained from the county manager on a case by case basis. Upon termination, employees will be paid for up to 320 hours (forty days) of accrued annual leave. Qualified employees are entitled to accumulate sick leave at a rate of twelve days per year. Sick leave can be carried over from year to year up to 960 hours (120 days). Upon termination employees receive no pay for sick time accumulated.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations: In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method or the straight-line method if the difference is minimal. Bonds payable are reported net of the applicable bond premium or discount. For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued.

Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflow of Resources, Liabilities, Deferred Inflow of Resources, and Net Position or Equity (continued)

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB) For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Mexico Retiree Health Care Authority (NMRHCA) and additions to and deductions from NMRHCA's fiduciary net position have been determined on the same basis as they are reported by NMRHCA. For this purpose, NMRHCA recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Balance Classification Policies and Procedures: In the governmental fund financial statements, fund balance is reported in five classifications:

Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form, for example, inventories, prepaid amounts, long term amount of loans and note receivable; or (b) legally or contractually required to be maintained intact, for example, debt service reserves. The County has nonspendable fund balance of \$740,987 at June 30, 2019.

Restricted – This classification includes amounts that are restricted to a specific purpose. Fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors (such as debt covenants) grantors, contributors, or laws or regulations of other governments; (b) enabling legislation, as the term is used authorizes the County to assess, levy, charge, or otherwise mandate payment of resources and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. The County has \$9,900,884 in restricted fund balances at June 30, 2019.

Committed – This classification includes amounts that can only be used for specific purposes to constraints imposed by formal action of the highest level of Authority, the County Commission. Those committed amounts cannot be used for any other purpose unless the Council removes or changes the specific use by taking the same type of action (for example, resolution or ordinance) it employed to previously commit those amounts. The County has \$4,131,964 in committed fund balance at year end June 30, 2019.

Assigned – This classification includes amounts that are constrained by the County's *intent* to be used for specific purposes, but are neither restricted nor committed and should be reported as assigned fund balance. The County Commission has delegated the authority to assign amounts to be used for specific purposes, however the County does not have assigned fund balances at June 30, 2019.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflow of Resources, Liabilities, Deferred Inflow of Resources, and Net Position or Equity (continued)

Minimum Fund Balance Policy: The County's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the County holds cash reserves of 3/12th the General Fund expenditures. The County has also presented committed fund balance on the governmental funds balance sheet including \$4,131,964 for minimum fund balance for the year ended June 30, 2019.

Net Position: Equity is classified as net position and displayed in three components:

- a. Net Investment in Capital Assets: Net investment in capital assets consist of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted Net Position: Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position restricted for "special revenue, and capital projects" are described on pages 35-36 and 82-85. The government-wide statement of net position reports \$9,210,159 of restricted net position, all of which is restricted by enabling legislation.
- c. Unrestricted Net Position: All other net position that do not meet the definition of "restricted" or "net investment in capital assets."

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2. Stewardship, Compliance, and Accountability

Budgetary Information

Preliminary annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the County Commissioners, and submitted to the Local Government Division of the State Department of Finance and Administration for approval. The budget is formally approved prior to July 31. Any amendments must also be approved by the Board of County Commissioners and the Department of Finance and Administration.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 2. Stewardship, Compliance, and Accountability (continued)

Budgetary Information (continued)

A separate budget is prepared for each fund. Line items within each budget may be over expended; however, it is not legally permissible to over expend at the fund level.

These budgets are prepared on the Non-GAAP cash basis and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent year.

The budget information presented in these financial statements has been amended in accordance with the above procedures.

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Funds, and Proprietary Funds. The County is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

The budgetary information presented in these financial statements has been properly amended by County Commissioners in accordance with the above procedures. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over expenditures Operating income (loss)	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund	\$ 1,252,630	\$ 1,552,953
Road Fund	\$ (1,563,618)	\$ (2,193,968)

The accompanying Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual and Statements of Revenues, Expenses and Changes in Net Position – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP), a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2019 is presented. Reconciliations between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 3. Deposits and Investments

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the County properly followed State investment requirements as of June 30, 2019. There are no specific state laws governing the ability to spend net appreciation and investment income.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest on non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

All of the County's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the standard maximum deposit insurance amount of \$250,000.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk, other than following state statutes as set forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). Section 6-10-17, New Mexico Statutes Annotated, 1978 Compilation requires that all depositories provide collateral equal to at least one-half of the amount of public monies on deposit that are uninsured by FDIC limits. All depositories, had collateral exceeding the amount required by law. As of June 30, 2019, none of the County's bank balance of \$170,416 were exposed to custodial credit risk. None of the County's deposits were uninsured and uncollateralized at June 30, 2019.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 3. Deposits and Investments (continued)

	<u>New Mexico Bank & Trust</u>	<u>Wells Fargo Bank</u>	<u>Total</u>
Amount of deposits	\$ 124,557	\$ 45,859	\$ 170,416
FDIC Coverage	(124,557)	(45,859)	(170,416)
Total uninsured public funds	<u>-</u>	<u>-</u>	<u>-</u>
Collateralized by securities held by pledging institution or by its trust department or agent in other than the County's name	-	-	-
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured funds)	\$ -	\$ -	\$ -
Pledged Collateral	-	-	-
Over (Under) collateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The collateral pledged is listed on Schedule II of this report. The types of collateral are limited to direct obligations of the United States Government and all bonds issued by any agency, County, or political subdivision of the State of New Mexico.

Investments

As of June 30, 2019, the County had the following short-term investment maturities:

<u>Short-term Investment Types</u>	<u>Fair Value</u>	<u>Maturities Less than 1 year</u>
Repurchase Agreements	\$ 6,509,531	\$ 6,509,531

Statutes require collateral pledged for repurchase agreements in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the County for at least one hundred and two percent of the amount on deposit with the institution. The schedule listed below discloses requirements on reporting the insured portion of the County's repurchase agreements.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 3. Deposits and Investments (continued)

	New Mexico Bank & Trust
Amount of deposits	\$ 6,509,531
FDIC Coverage	-
Total uninsured public funds	6,509,531
Collateralized by securities held by pledging institution or by its trust department or agent in other than the County's name	6,509,531
Uninsured and uncollateralized	\$ -
Collateral requirement (102% of uninsured funds)	\$ 6,639,722
Pledged Collateral	6,650,485
Over (Under) collateralized	\$ 10,763

The County has investments held in U.S. Treasury Money Market Mutual Funds, as well as U.S. Fixed Income Securities as of June 30, 2019. Also, the County has investments which are managed by NMFA, on deposit with the State Treasurer's office, in NMFA's name for the benefit of the County.

As of June 30, 2019, the County had the following investments and maturities:

Investment Type	Weighted Average Maturities	Fair Value	Rating**
U.S Government Mutual Funds	<365 days	\$ 15,658,083	Not Rated
U.S. Treasury Money Market Fund	<365 days	3,236,822	Aaa
		\$ 18,894,905	

**Based off Moody's rating

As of June 30, 2019, the County also had \$15,658,083 in U.S. Governmental Securities. All investments are classified as cash equivalents as they can be converted to cash within 90 days. The County has funds which are managed by NMFA which are considered restricted cash and cash equivalents totaling \$3,236,822.

Interest Rate Risk – Investments. The County has a formal investment policy limiting investment maturities to reduce interest rate risk. The County's policy outlines that the maximum maturity or duration of the securities purchased for an account shall not be greater than ten (10) years. The maximum maturity or duration of time deposits for an account shall not be greater than five (5) years. The average weighted maturity or duration of any portfolio shall be three (3) years or less. The Investment Officer may require any portfolio to have a lower maturity or duration. In the case of Mortgage Backed Securities, (MBS) the average life of the MBS pools should not exceed seven (7) years.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 3. Deposits and Investments (continued)

Concentration of Credit Risk – Investments. For an investment, concentration of credit risk is when any one issuer is 5% or more of the investment portfolio of the County. All investments listed above, are above the 5% threshold. Since the County only purchases investments with the highest credit rating, the concentration is not viewed to be an additional risk by the County. The County’s policy related to concentration of credit risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

The County utilizes pooled accounts for their funds. The General, Special Revenue, Capital Projects, and Fiduciary Funds are all in multiple accounts.

Fair Value Measurement

The fair value framework uses a hierarchy that prioritizes the inputs to the valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County has the ability to access.

- Level 2 Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets.
 - Quoted prices for identical or similar assets or liabilities in inactive markets.
 - Inputs other than quoted prices that are observable for the asset or liability.
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
 - If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset’s or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. See above for discussion of valuation methodologies used to measure fair value of investments.

The valuation methodologies described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the County believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level within the fair value hierarchy, the County’s assets at fair value as of June 30, 2019:

Total	Level 1	Level 2	Level 3
\$ 18,894,905	\$ -	\$ 18,894,905	\$ -

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 3. Deposits and Investments (continued)

Reconciliation to the Statement of Net Position:

Cash and cash equivalents per Exhibit A-1	\$ 22,396,730
Restricted cash and cash equivalents per Exhibit A-1	115,427
Cash - Statement of Fiduciary Assets and Liabilities per Exhibit E-1	<u>140,842</u>
 Total cash, investments, and cash equivalents	 <u>22,652,999</u>
 Add: outstanding checks and other reconciling items	 2,923,091
Less: NMFA restricted accounts	(3,236,822)
Less: U.S Government Securities	(15,658,083)
Less: petty cash	<u>(1,238)</u>
 Bank balance of deposits	 <u>\$ 6,679,947</u>

NOTE 4. Receivables

Governmental receivables as of June 30, 2019 are comprised of the following:

	<u>General Fund</u>	<u>Road Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Taxes receivable:				
Property taxes	\$ 666,693	\$ -	\$ -	\$ 666,693
Gross receipts taxes	1,214,792	-	270,487	1,485,279
Lodgers taxes	-	-	15,136	15,136
Oil and gas taxes	-	64,801	-	64,801
MVD taxes	23,652	119,631	-	143,283
Total taxes receivable	<u>1,905,137</u>	<u>184,432</u>	<u>285,623</u>	<u>2,375,192</u>
Due from other governments:				
State grants	37,504	-	22,131	59,635
Total due from other governments	<u>37,504</u>	<u>-</u>	<u>22,131</u>	<u>59,635</u>
Other:				
Due from Sandoval County	221,728	-	-	221,728
Miscellaneous	-	-	105,562	105,562
Total other	<u>221,728</u>	<u>-</u>	<u>105,562</u>	<u>327,290</u>
 Accounts receivable, net	 <u>\$ 2,164,369</u>	 <u>\$ 184,432</u>	 <u>\$ 413,316</u>	 <u>\$ 2,762,117</u>

The County has a loan receivable from Sandoval County in the amount of \$221,728. All amounts are due to Curry County and payable by December 9, 2019.

In accordance with GASB Statement No. 33, property tax revenues in the amount of \$549,765 that were not collected within the period of availability have been reclassified as unearned revenue in the governmental fund financial statements as of June 30, 2019.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 5. Interfund Receivables, Payables, and Transfers

The County records temporary interfund receivables and payables to cover cash deficits related to accounts payable. All interfund balances are to be repaid within one year.

<u>Due from other funds</u>	<u>Due to other funds</u>	<u>Amount</u>
General Fund	Field Fire District	\$ 73,985
General Fund	Special DWI Grant	30,022
General Fund	Litter Control and Beautification Grant	1,615
General Fund	NMAC Conference 2019	8,402
General Fund	Sanction Service Juvenile Offender	2,789
General Fund	Bulletproof Vest Program Grant	1,064
General Fund	Juvenile Adjudication Grant	3,252
General Fund	OSAP	<u>19,999</u>
Total		<u>\$ 141,128</u>

NOTE 5. Interfund Receivables, Payables, and Transfers (continued)

Net operating transfers, made to supplement other funding sources, and capital asset transfers were as follows:

<u>Transfers Out</u>	<u>Transfers In</u>	<u>Amount</u>
General Fund	Road Fund	\$ 1,238,592
General Fund	Wildland Fire Coordination	4,955
Teen Court Donations	Sanction Service Juvenile Offender	481
General Fund	Retired Senior Volunteers Program	2,831
General Fund	Litter Control & Beautification Grant	180
Clerk Equipment Record	New Mexico Historical Record Society Grant	971
Senior Citizens	Foster Grandparent Federal Grant	6,273
General Fund	Foster Grandparent Federal Grant	1,648
Senior Citizens	#2 RSVP- FED 4/17 to 3/20	4,701
General Fund	Fire Apparatus Loan	73,824
General Obligation	General Fund	86
Road Capital Projects	Road Fund	70,025
General Fund	NMFA/ADC/CH-REN	151,344
General Fund	Courthouse Security	86,087
General Fund	NMAC Conference 2019	15,000
General Fund	Events Center and Fairgrounds	429,168
General Fund	Ranchville Fire Department Startup	<u>5,000</u>
Total		<u>\$ 2,091,166</u>

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 6. Capital Assets

The following is a summary of capital assets and changes occurring during the year ended June 30, 2019. Land and construction in progress are not subject to depreciation.

Governmental Activities:

	Balance June 30, 2018	Adjustments	Additions	Deletions	Balance June 30, 2019
Capital assets not being					
Land	\$ 1,326,248	\$ -	\$ 126,897	\$ -	\$ 1,453,145
Construction in progress	1,861,106	838,886	12,985,298	1,428,683	14,256,607
Total not being depreciated	<u>3,187,354</u>	<u>838,886</u>	<u>13,112,195</u>	<u>1,428,683</u>	<u>15,709,752</u>
Capital assets being depreciated:					
Buildings and improvements	20,955,910	142,434	1,428,683	-	22,527,027
Equipment	10,059,238	383,145	799,915	309,468	10,932,830
Infrastructure	34,671,494	146,601	924,871	-	35,742,966
Total being depreciated	<u>65,686,642</u>	<u>672,180</u>	<u>3,153,469</u>	<u>309,468</u>	<u>69,202,823</u>
 Total capital assets	 <u>68,873,996</u>	 <u>1,511,066</u>	 <u>16,265,664</u>	 <u>1,738,151</u>	 <u>84,912,575</u>
Accumulated depreciation:					
Buildings and improvements	9,245,670	-	760,265	-	10,005,935
Equipment	7,371,823	85,000	768,684	306,911	7,918,596
Infrastructure	11,750,882	-	864,845	-	12,615,727
Total accumulated depreciation	<u>28,368,375</u>	<u>85,000</u>	<u>2,393,794</u>	<u>306,911</u>	<u>30,540,258</u>
 Capital assets, net	 <u>\$ 40,505,621</u>	 <u>\$ 1,426,066</u>	 <u>\$ 13,871,870</u>	 <u>\$ 1,431,240</u>	 <u>\$ 54,372,317</u>

Depreciation expense for the year ended June 30, 2019 was charged to the functions of the governmental activities as follows:

General government	\$ 409,429
Public safety	655,020
Public works	1,049,209
Culture and recreation	59,207
Health and welfare	<u>220,929</u>
 Total	 <u>\$ 2,393,794</u>

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 6. Capital Assets (continued)

Business-type Activities:

	Balance				Balance
	June 30, 2018	Adjustments	Additions	Deletions	June 30, 2019
Capital assets not being depreciated:					
Land	\$ 189,000	\$ -	\$ -	\$ -	\$ 189,000
Total not being depreciated	<u>189,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>189,000</u>
Capital assets being depreciated:					
Land Improvements	302,236	-	-	-	302,236
Buildings	10,473,397	-	-	-	10,473,397
Machinery and Equipment	1,560,467	(22,289)	-	13,677	1,524,501
Total being depreciated	<u>12,336,100</u>	<u>(22,289)</u>	<u>-</u>	<u>13,677</u>	<u>12,300,134</u>
Total capital assets	<u>12,525,100</u>	<u>(22,289)</u>	<u>-</u>	<u>13,677</u>	<u>12,489,134</u>
Accumulated depreciation:					
Land Improvements	94,357	-	8,836	-	103,193
Buildings	3,619,444	-	267,929	-	3,887,373
Machinery and Equipment	1,347,838	(22,289)	3,718	12,846	1,316,421
Total accumulated depreciation	<u>5,061,639</u>	<u>(22,289)</u>	<u>280,483</u>	<u>12,846</u>	<u>5,306,987</u>
Capital assets, net	<u>\$ 7,463,461</u>	<u>\$ -</u>	<u>\$ (280,483)</u>	<u>\$ 831</u>	<u>\$ 7,182,147</u>

Depreciation expense for the year ended June 30, 2019 was charged to the proprietary funds as follows:

Events Center and Fairgrounds	<u>\$ 280,483</u>
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STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 7. Long-term Debt

During the year ended June 30, 2019, the following changes occurred in the liabilities reported in the government-wide statement of net position:

Governmental Activities:

	<u>Balance June 30, 2018</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance June 30, 2019</u>	<u>Due Within One Year</u>
Gross Receipts Revenue Bonds	\$ 13,275,000	\$ -	\$ 485,000	\$ 12,790,000	\$ 500,000
NMFA Loans	582,519	3,526,449	110,784	3,998,184	191,952
Compensated Absences	234,300	270,251	266,861	237,690	237,690
Total	<u>\$ 14,091,819</u>	<u>\$ 3,796,700</u>	<u>\$ 862,645</u>	<u>\$ 17,025,874</u>	<u>\$ 929,642</u>

Gross Receipts Revenue Bonds

Bonds outstanding at June 30, 2019 consisted of the following:

Gross Receipts Tax Revenue Bond – 12/23/2014 Issue
Original issue – \$13,750,000
Interest due – December 1 and June 1
Principal due – December 1
Maturity Date – December 1, 2036
Interest rates from 2.00% to 5.00%

The annual requirements to amortize the governmental activity bonds as of June 30, 2019, including interest payments are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>
2020	\$ 500,000	\$ 476,906	\$ 976,906
2021	525,000	453,531	978,531
2022	545,000	429,031	974,031
2023	570,000	408,178	978,178
2024	585,000	386,325	971,325
2025-2029	3,360,000	1,513,050	4,873,050
2030-2034	3,975,000	900,526	4,875,526
2035-2037	2,730,000	196,287	2,926,287
Total	<u>\$ 12,790,000</u>	<u>\$ 4,763,834</u>	<u>\$ 17,553,834</u>

Gross Receipts Revenue Bonds have been liquidated by the ¼% county hold harmless gross receipt tax transferred to the County pursuant to Section 7-1-613 NMSA 1978.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 7. Long-term Debt (continued)

NMFA Loan Payable – Class A Tanker

On January 7, 2011 the County entered into a loan agreement with the New Mexico Finance Authority for the purchase of a Class A Tanker for the Broadview Fire Department. The County pledged revenues from the Fire Protection Fund Revenue distributions made annually to Broadview Fire District by the State Fire Marshall. This revenue is subject to an intercept agreement. The original amount of the loan is \$76,125. Interest on the loan is 2.844%. The term of the loan is for ten years. Fire Protection Fund revenues intercepted in fiscal year ending June 30, 2019 were \$10,201 and the loan payment totaled \$10,201.

The annual requirements to amortize the NMFA Class A Tanker Loan as of June 30, 2019, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2020	\$ 10,522	\$ 724	\$ 11,246
2021	10,879	376	11,255
Total	<u>\$ 21,401</u>	<u>\$ 1,100</u>	<u>\$ 22,501</u>

NMFA Loan Payable – Gidding Property

On June 4, 2010 the County entered into a loan agreement with the New Mexico Finance Authority for the purchase of land and building located at 417 Gidding, Clovis, New Mexico. The original amount of the loan is \$823,731. Interest on the loan is 3.639%. The term of the loan is for twenty years and payments are made from the General Fund.

The annual requirements to amortize the NMFA Gidding Property Loan as of June 30, 2019, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2020	\$ 38,893	\$ 19,525	\$ 58,418
2021	40,115	18,303	58,418
2022	41,451	16,967	58,418
2023	42,893	15,524	58,417
2024	44,446	13,973	58,419
2025-2029	249,303	42,783	292,086
2030	56,064	2,353	58,417
Total	<u>\$ 513,165</u>	<u>\$ 129,428</u>	<u>\$ 642,593</u>

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 7. Long-term Debt (continued)

PPRF-4776

On November 21, 2018 the County entered into a loan agreement with the New Mexico Finance Authority for the renovation of the ADC and courthouse. The original amount of the loan is \$3,526,449. Interest on the loan is 1.860-3.660%. The term of the loan is for twenty years and payments are made from the General Fund.

The annual requirements to amortize the PPRF-4776 as of June 30, 2019, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2020	\$ 142,537	\$ 105,116	\$ 247,653
2021	145,417	102,236	247,653
2022	148,514	99,138	247,652
2023	151,841	95,812	247,653
2024	155,409	92,244	247,653
2025-2029	839,293	398,972	1,238,265
2030-2034	973,517	264,746	1,238,263
2035-2038	907,090	83,522	990,612
Total	<u>\$ 3,463,618</u>	<u>\$ 1,241,786</u>	<u>\$ 4,705,404</u>

Compensated Absences – Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2019, compensated absences for governmental activities increased \$3,390 from the prior year accrual.

NOTE 8. Risk Management

The County is subject to risk of loss through areas of general liability, worker’s compensation, and natural disaster. To minimize the risk of loss for general liability, the County has insurance coverage through a private common carrier. The coverage includes commercial general liability, property, inland marine, crime, errors and omissions and automobile. The coverage limitation varies for each type of coverage purchased.

The assumption of risk transfers upon payment of premiums within the policy limits. To minimize the risk of loss for workers’ compensation, the County participates in the New Mexico County Insurance Association (a risk pool of counties within the State of New Mexico). The pool is self-insured for workers’ compensation claims up to \$300,000. Above that amount, the pool maintains an Excess Employers’ Reinsurance Policy.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 9. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds had a deficit fund balance for the year ended June 30, 2019.

Field Fire District	\$25,635
Bulletproof Vest Program Grant	<u>1,064</u>
Total	<u>\$26,699</u>

- B. Excess of expenditures over appropriations. There were no funds expenditures were in excess of the budgeted appropriations for the year ended June 30, 2019.
- C. Designated cash appropriations in excess of available balances. There were no funds with designated cash appropriation in excess of available balances for the year ended June 30, 2019.

NOTE 10. Pension Plan – Public Employee Retirement Association of NM

Public Employees Retirement Fund is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officers, Municipal General, Municipal Police/Detention Officers, Municipal Fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the Public Employees Retirement Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), each employee and elected official of every affiliated public employer is required to be a member in the Public Employees Retirement Fund, unless specifically excluded.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 10. Pension Plan – Public Employee Retirement Association of NM (continued)

Benefits Provided – Benefits are generally available at age 65 with five or more years of service or after 25 years of service regardless of age for TIER I members. Provisions also exist for retirement between ages 60 and 65, with varying amounts of service required. Certain police and fire members may retire at any age with 20 or more years of service for Tier I members.

Generally, the amount of retirement pension is based on final average salary, which is defined under Tier I as the average of salary for the 36 consecutive months of credited service producing the largest average; credited service; and the pension factor of the applicable coverage plan. Monthly benefits vary depending upon the plan under which the member qualifies, ranging from 2% to 3.5% of the member's final average salary per year of service. The maximum benefit that can be paid to a retiree may not exceed a range of 60% to 90% of the final average salary, depending on the division. Benefits for duty and non-duty death and disability and for post-retirement survivors' annuities are also available.

TIER II

The retirement age and service credit requirements for normal retirement for PERA state and municipal general members hired increased effective July 1, 2013 with the passage of Senate Bill 27 in the 2013 Legislative Session. Under the new requirements (Tier II), general members are eligible to retire at any age if the member has at least eight years of service credit and the sum of the member's age and service credit equals at least 85 or at age 67 with 8 or more years of service credit. General members hired on or before June 30, 2013 (Tier I) remain eligible to retire at any age with 25 or more years of service credit. Under Tier II, police and firefighters in Plans 3, 4 and 5 are eligible to retire at any age with 25 or more years of service credit. State police and adult correctional officers, peace officers and municipal juvenile detention officers will remain in 25-year retirement plans, however, service credit will no longer be enhanced by 20%. All public safety members in Tier II may retire at age 60 with 6 or more years of service credit. Generally, under Tier II pension factors were reduced by .5%, employee Contribution increased 1.5 percent and effective July 1, 2014 employer contributions were raised .05 percent. The computation of final average salary increased as the average of salary for 60 consecutive months.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 10. Pension Plan – Public Employee Retirement Association of NM (continued)

Contributions – See PERA’s compressive annual financial report for Contribution provided description.

PERA Contribution Rates and Pension Factors in effect during FY18						
Coverage Plan	Employee Contribution Percentage		Employer Contribution Percentage	Pension Factor per year of Service		Pension Maximum as a Percentage of the Final Average Salary
	Annual Salary less than \$20,000	Annual Salary greater than \$20,000		TIER 1	TIER 2	
STATE PLAN						
State Plan 3	7.42%	8.92%	16.99%	3.0%	2.5%	90%
MUNICIPAL PLANS 1 - 4						
Municipal Plan 1 (plan open to new employers)	7.0%	8.5%	7.4%	2.0%	2.0%	90%
Municipal Plan 2 (plan open to new employers)	9.15%	10.65%	9.55%	2.5%	2.0%	90%
Municipal Plan 3 (plan closed to new employers 6/95)	13.15%	14.65%	9.55%	3.0%	2.5%	90%
Municipal Plan 4 (plan closed to new employers 6/00)	15.65%	17.15%	12.05%	3.0%	2.5%	90%
MUNICIPAL POLICE PLANS 1 - 5						
Municipal Police Plan 1	7.0%	8.5%	10.40%	2.0%	2.0%	90%
Municipal Police Plan 2	7.0%	8.5%	15.40%	2.5%	2.0%	90%
Municipal Police Plan 3	7.0%	8.5%	18.90%	2.5%	2.0%	90%
Municipal Police Plan 4	12.35%	13.85%	18.90%	3.0%	2.5%	90%
Municipal Police Plan 5	16.3%	17.8%	18.90%	3.5%	3.0%	90%
MUNICIPAL FIRE PLANS 1 - 5						
Municipal Fire Plan 1	8.0%	9.5%	11.40%	2.0%	2.0%	90%
Municipal Fire Plan 2	8.0%	9.5%	17.9%	2.5%	2.0%	90%
Municipal Fire Plan 3	8.0%	9.5%	21.65%	2.5%	2.0%	90%
Municipal Fire Plan 4	12.8%	14.3%	21.65%	3.0%	2.5%	90%
Municipal Fire Plan 5	16.2%	17.7%	21.65%	3.5%	3.0%	90%
MUNICIPAL DETENTION OFFICER PLAN 1						
Municipal Detention Officer Plan 1	16.65%	18.15%	17.05%	3.0%	3.0%	90%
STATE POLICE AND ADULT CORRECTIONAL OFFICER PLANS, ETC.						
State Police and Adult Correctional Officer Plan 1	7.6%	9.1%	25.50%	3.0%	3.0%	90%
State Plan 3 - Peace Officer	7.42%	8.92%	16.99%	3.0%	3.0%	90%
Juvenile Correctional Officer Plan 2	4.78%	6.28%	26.12%	3.0%	3.0%	90%

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 10. Pension Plan – Public Employee Retirement Association of NM (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions –

PERA Fund Division Municipal General: At June 30, 2019, the County reported a liability of \$9,862,774 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2018 using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date of June 30, 2018.

There were no significant events or changes in benefit provision that required an adjustment to the roll-forward liabilities as of June 30, 2018.

The County’s proportion of the net pension liability was based on a projection of the County’s long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2018, the County’s proportion was 0.6186 percent, which was an increase of 0.0565 percent from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the County recognized pension expense of \$1,372,338. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Changes of assumptions	\$ 894,200	\$ 56,707
Changes in proportion	703,940	45,986
Difference between expected and actual experience	285,054	258,944
Net difference between projected and actual earnings on pension plan investments	731,473	-
County's contributions subsequent to the measurement date	468,735	-
Total	\$ 3,083,402	\$ 361,637

\$468,735 reported as deferred outflows of resources related to pensions resulting from the County’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pensions expense as follows:

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 10. Pension Plan – Public Employee Retirement Association of NM (continued)

Year ended June 30:

2019	\$ 1,277,066
2020	668,202
2021	269,329
2022	38,433
Thereafter	-
Total	<u><u>\$ 2,253,030</u></u>

PERA Fund Division Municipal Police: At June 30, 2019, The County reported a liability of \$2,669,856 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2018 using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date of June 30, 2018. There were no significant events or changes in benefit provision that required an adjustment to the roll-forward liabilities as of June 30, 2018.

The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2018, the County's proportion was 0.3913 percent, which was an increase of 0.0178 percent from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the County recognized pension expense of \$312,403. At June 30, 2019, The County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Changes of assumptions	\$ 304,634	\$ 16,322
Changes in proportion	111,898	16,824
Difference between expected and actual experience	130,704	264,652
Net difference between projected and actual earnings on pension plan investments	183,724	-
County's contributions subsequent to the measurement date	<u>130,775</u>	<u>-</u>
Total	<u><u>\$ 861,735</u></u>	<u><u>\$ 297,798</u></u>

\$130,775 reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pensions expense as follows:

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 10. Pension Plan – Public Employee Retirement Association of NM (continued)

Year ended June 30:

2019	\$ 246,571
2020	89,574
2021	87,164
2022	9,853
Thereafter	-
Total	\$ 433,162

Actuarial assumptions. The total pension liability in the June 30, 2018 actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement:

PERA FUND

PERA	
Actuarial valuation date	June 30, 2017
Actuarial cost method	Entry Age Normal
Amortization method	Level Percentage of Pay
Amortization period	Solved for based on statutory rates
Asset valuation method	
Actuarial Assumptions:	
Investment rate of return	7.25% annual rate, net of investment expense
Projected benefit payment	100 years
Payroll Growth	3.00%
Projected salary increases	3.25% to 13.50% annual rate
Includes inflation at	2.50%
	2.75% all other years
Mortality Assumption	The morality assumptions are based on the RPH-2014 Blue Collar mortality table with female ages set forward oneyear. Future improvement in mortality rates is assumed using 60% of the MP-2017 projection scale generationally. For non-public safety groups, 25% of in-service deaths are assumed to be duty related and 35% are assumed to be duty-related for public safety groups.
Experience Study Dates	July 1, 2008 to June 30, 2017 (demographic) and July 1, 2010 through June 30, 2018 (economic)

The total pension liability, net pension liability, and certain sensitivity information are based on an actuarial valuation performed as of June 30, 2017. The total pension liability was rolled-forward from the valuation date to the plan year ended June 30, 2018. These assumptions were adopted by the Board use in the June 30, 2017 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 10. Pension Plan – Public Employee Retirement Association of NM (continued)

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Global Equity	43.50%	7.48%
Risk Reduction & Mitigation	21.50%	2.37%
Credit Oriented Fixed Income	15.00%	5.47%
Real Assets to include Real Estate Equity	<u>20.00%</u>	6.48%
Total	100.00%	

Discount rate. A single discount rate of 7.25% was used to measure the total pension liability as of June 30, 2018. This single discount rate was based on a long-term expected rate of return on pension plan investments of 7.25%, compounded annually, net of expense. Based on the stated assumptions and the projection of cash flows, the plan’s fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current plan members.

Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

The projections of cash flows used to determine this single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

Sensitivity of the County’s proportionate share of the net pension liability to changes in the discount rate. The following presents the County’s proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25 percent) or 1-percentage-point higher (8.25 percent) than the current rate:

PERA Fund Municipal General Division	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
County's proportionate share of the net pension liability	<u>\$ 15,197,873</u>	<u>\$ 9,862,774</u>	<u>\$ 2,212,363</u>
PERA Fund Municipal Police Division	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
County's proportionate share of the net pension liability	<u>\$ 4,105,143</u>	<u>\$ 2,669,856</u>	<u>\$ 1,499,757</u>

Pension plan fiduciary net position. Detailed information about the pension plan’s fiduciary net position is available in separately issued PERA’S financial reports.

Payables to the pension plan. At June 30, 2019, the County had payables to the plan in the amount of \$2,537.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan

General Information about the OPEB

Plan description. Employees of the County are provided with OPEB through the Retiree Health Care Fund (the Fund)—a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the State of New Mexico. The funds administered by NMRHCA are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. NMRHCA's financial information is included with the financial presentation of the State of New Mexico.

Benefits provided. The Fund is a multiple employer cost sharing defined benefit healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees.

Employees covered by benefit terms – At June 30, 2018, the Fund's measurement date, the following employees were covered by the benefit terms:

Plan membership	
Current retirees and surviving spouses	51,205
Inactive and eligible for deferred benefit	11,471
Current active members	<u>93,349</u>
	<u>156,025</u>
Active membership	
State general	19,593
State police and corrections	1,886
Municipal general	17,004
Municipal police	3,820
Municipal FTRE	2,290
Educational Retirement Board	<u>48,756</u>
	<u>93,349</u>

Contributions – Employer and employee contributions to the Fund total 3% for non-enhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee's salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer's participation in the Fund. Contributions to the Fund from the County were \$172,573 for the year ended June 30, 2019.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan (continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2019, the County reported a liability of \$6,098,133 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ending June 30, 2018. At June 30, 2018, the County's proportion was 0.14024 percent.

For the year ended June 30, 2019, the County recognized OPEB expense of \$28,188. At June 30, 2019 the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ -	\$ 361,049
Net difference between expected and actual investments on OPEB plan investments	-	76,102
Changes in proportion	171,685	
Change of assumptions	-	1,138,494
County's contributions subsequent to the measurement date	114,373	-
Total	\$ 286,058	\$ 1,575,645

Deferred outflows of resources totaling \$114,373 represent County contributions to the Fund made subsequent to the measurement date and will be recognized as a reduction of net OPEB liability in the year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

2019	\$	(363,963)
2020		(363,963)
2021		(363,963)
2022		(272,788)
2023		(39,283)

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan (continued)

Actuarial assumptions. The total OPEB liability was determined by an actuarial valuation using the following actuarial assumptions:

Valuation Date	June 30, 2017
Actuarial cost method	Entry age normal, level percent of pay, calculated on individual employee basis
Asset valuation method	Market value of assets
Actuarial assumptions:	
Inflation	2.50% for ERB; 2.25% for PERA
Projected payroll increases	3.50% to 12.50%, based on years of service, including inflation
Investment rate of return	7.25%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health care cost trend rate	8% graded down to 4.5% over 14 years for Non-Medicare medical plan costs and 7.5% graded down to 4.5% over 12 for Medicare medical plan costs
Mortality	ERB members: RP-2000 Combined Healthy Mortality Table with White Collar Adjustment (males) and GRS Southwest Region Teacher Mortality Table (females) PERA members: RP-2000 Combined Healthy Mortality

Rate of Return. The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

The best estimates for the long-term expected rate of return is summarized as follows:

Asset Class	Target Allocation	Long-Term Rate of Return
U.S. core fixed income	20%	2.1%
U.S. equity - large cap	20%	7.1%
Non U.S. - emerging markets	15%	10.2%
Non U.S. - developed equities	12%	7.8%
Private equity	10%	11.8%
Credit and structured finance	10%	5.3%
Real estate	5%	4.9%
Absolute return	5%	4.1%
U.S. equity - small/mid cap	3%	7.1%

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan (continued)

Discount Rate. The discount rate used to measure the Fund’s total OPEB liability is 4.08% as of June 30, 2018. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the Fund’s fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2029. Thus, the 7.25% discount rate was used to calculate the net OPEB liability through 2029. Beyond 2029, the index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher (3.87%) was applied. Thus, 4.08% is the blended discount rate.

Sensitivity of the net OPEB liability to changes in the discount rate and healthcare cost trend rates. The following presents the net OPEB liability of the County, as well as what the County’s net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.08 percent) or 1-percentage-point higher (5.08 percent) than the current discount rate:

	1% Decrease (3.08%)	Current Discount Rate (4.08%)	1% Increase (5.08%)
County's proportionate share of the net OPEB liability	\$ 7,380,177	\$ 6,098,133	\$ 5,087,596

The following presents the net OPEB liability of the County, as well as what the County’s net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	Trend Rate Sensitivity Analysis		
	1% Decrease	Rate	1% Increase
County's proportionate share of the net OPEB liability	\$ 5,155,060	\$ 6,098,133	\$ 6,837,523

OPEB plan fiduciary net position. Detailed information about the OPEB plan’s fiduciary net position is available in NMRHCA’s audited financial statements for the year ended June 30, 2018.

Payable Changes in the Net OPEB Liability. At June 30, 2019, the County reported a payable of \$314 for outstanding contributions due to NMRHCA for the year ended June 30, 2019.

NOTE 12. Fund Balance Reclassification

The County is has reclassified fund balance in the Pleasant Hill Fire District in the amount of \$21,110 due to a prior year interfund loan from the General Fund being paid off in a prior year.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 13. Contingent Liabilities

The County is party to various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County.

In the normal course of operations, the County receives grant funds from various federal and state agencies. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

NOTE 14. Subsequent Events

The date to which events occurring after June 30, 2019, the date of the most recent statement of net position, have been evaluated for possible adjustment to the financial statements or disclosures is November 19, 2019 which is the date on which the financial statements were issued. No issues were noted for disclosure as of November 19, 2019.

NOTE 15. Commitments

As of June 30, 2019, the County had various projects ongoing and significant commitments exist to complete these projects.

<u>Contract</u>	<u>Contract Commitment</u>	<u>Remaining Amount</u>
ADC Renovation / Remodel, HB Construction	1/31/2020	\$ 2,709,974
Courthouse HVAC Trane Contract	12/31/2019	150,000
Correctional Healthcare for Inmates	12/31/2019	758,457
Elior Inmate Meal Service	12/31/2019	254,000
		<u>\$ 3,872,431</u>

NOTE 16. Subsequent Accounting Pronouncements

In June 2017, GASB Statement No. 87 *Leases*, was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after December 15, 2019. The County is still evaluating the significance of the impact from this pronouncement on its financial statements.

In June 2018, GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The standard will be implemented during the fiscal year ended June 30, 2021. The County is still evaluating how this pronouncement will affect the financial statements.

In August 2019, GASB Statement No. 90, *Majority Equity Interest-an amendment of GASB Statements No. 14 and No. 61*, was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after December 15, 2020. The County does not expect this pronouncement to have a material effect on the financial statements.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2019

NOTE 16. Subsequent Accounting Pronouncements (continued)

In May 2019, GASB Statement No. 91, *Conduit Debt Obligations*, was issued. Effective Date: The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. The County does not expect this pronouncement to have a material effect on the financial statements.

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REQUIRED SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
Curry County
Schedule of the County's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal General Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2019 Measurement Date (As of and for the year ended <u>June 30, 2018</u>)	2018 Measurement Date (As of and for the year ended <u>June 30, 2017</u>)
Curry County's proportion of the net pension liability	0.6186%	0.5621%
Curry County's proportionate share of the net pension liability	\$ 9,862,774	\$ 7,723,730
Curry County's covered payroll	\$ 5,018,802	\$ 4,951,448
Curry County's proportionate share of the net pension liability as a percentage of its covered payroll	196.52%	155.99%
Plan fiduciary net position as a percentage of the total pension liability	71.13%	73.74%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Curry County will present information for those years for which information is available.

See independent auditors' report.
See notes to required supplementary information.

2017	2016	2015
Measurement	Measurement	Measurement
Date (As of and	Date (As of and	Date (As of and
for the year	for the year	for the year
ended	ended	ended
June 30, 2016)	June 30, 2015)	June 30, 2014)
0.4089%	0.4066%	0.4066%
\$ 6,532,847	\$ 4,145,639	\$ 4,145,639
\$ 3,406,825	\$ 3,406,825	\$ 3,406,825
191.76%	121.69%	121.69%
69.18%	76.99%	81.29%

See independent auditors' report.
See notes to required supplementary information.

STATE OF NEW MEXICO
Curry County
Schedule of the County's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal Police Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2019 Measurement Date (As of and for the year ended <u>June 30, 2018</u>)	2018 Measurement Date (As of and for the year ended <u>June 30, 2017</u>)
Curry County's proportion of the net pension liability	0.3913%	0.3735%
Curry County's proportionate share of the net pension liability	\$ 2,669,856	\$ 2,075,037
Curry County's covered payroll	\$ 793,925	\$ 769,848
Curry County's proportionate share of the net pension liability as a percentage of its covered payroll	336.29%	269.54%
Plan fiduciary net position as a percentage of the total pension liability	71.13%	73.74%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Curry County will present information for those years for which information is available.

2017 Measurement Date (As of and for the year ended June 30, 2016)	2016 Measurement Date (As of and for the year ended June 30, 2015)	2015 Measurement Date (As of and for the year ended June 30, 2014)
3.5910%	0.3701%	0.3821%
\$ 2,649,547	\$ 1,779,648	\$ 1,245,604
\$ 714,282	\$ 725,778	\$ 735,487
370.94%	245.21%	169.36%
69.18%	76.99%	81.29%

See independent auditors' report.
See notes to required supplementary information.

STATE OF NEW MEXICO
Curry County
Schedule of the County's Contributions
Public Employees Retirement Association (PERA) Plan
PERA Fund Municipal General Division
Last 10 Fiscal Years*

	As of and for the year ended <u>June 30, 2019</u>	As of and for the year ended <u>June 30, 2018</u>
Contractually required contribution	\$ 468,735	\$ 479,295
Contributions in relation to the contractually required contribution	<u>(468,735)</u>	<u>(479,295)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Curry County's covered payroll	\$ 4,927,353	\$ 5,018,802
Contributions as a percentage of covered payroll	9.51%	9.55%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Curry County will present information for those years for which information is available.

See independent auditors' report.
See notes to required supplementary information.

As of and for the year ended June 30, 2017	As of and for the year ended June 30, 2016	As of and for the year ended June 30, 2015
\$ 472,863	\$ 432,685	\$ 415,468
<u>(472,863)</u>	<u>(432,685)</u>	<u>(415,468)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 4,951,448	\$ 4,540,638	\$ 3,406,825
9.55%	9.53%	12.20%

See independent auditors' report.
See notes to required supplementary information.

STATE OF NEW MEXICO
Curry County
Schedule of the County's Contributions
Public Employees Retirement Association (PERA) Plan
PERA Fund Municipal Police Division
Last 10 Fiscal Years*

	As of and for the year ended <u>June 30, 2019</u>	As of and for the year ended <u>June 30, 2018</u>
Contractually required contribution	\$ 130,775	\$ 150,052
Contributions in relation to the contractually required contribution	<u>(130,775)</u>	<u>(150,052)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Curry County's covered payroll	\$ 691,929	\$ 793,925
Contributions as a percentage of covered payroll	18.90%	18.90%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Curry County will present information for those years for which information is available.

See independent auditors' report.
See notes to required supplementary information.

As of and for the year ended June 30, 2017	As of and for the year ended June 30, 2016	As of and for the year ended June 30, 2015
\$ 145,501	\$ 134,999	\$ 134,269
<u>(145,501)</u>	<u>(134,999)</u>	<u>(134,269)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 769,848	\$ 714,282	\$ 725,778
18.90%	18.90%	18.50%

See independent auditors' report.
See notes to required supplementary information.

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STATE OF NEW MEXICO
Curry County
Notes to Required Supplementary Information
For the Year Ended June 30, 2019

PERA

Changes of benefit terms: The PERA and COLA and retirement eligibility benefits changes in recent years are described in Note 1 of PERA's CFAR. <https://www.saonm.org>.

Assumptions: The Public Employee Retirement Association of New Mexico Annual Actuarial Valuations as of June 2018 report is available at <http://www.nmpera.org>.

See independent auditors' report.
See notes to required supplementary information.

STATE OF NEW MEXICO

Curry County
 Schedule of Proportionate Share of the Net OPEB Liability
 Retiree Health Care OPEB Plan
 Last 10 Fiscal Years*

	2019	2018
	Measurement	Measurement
	Date (As of and	Date (As of and
	for the Year	for the Year
	Ended June 30,	Ended June 30,
	2018)	2017)
	<hr/>	<hr/>
Curry County's proportion of the net OPEB liability (asset)	0.14024%	0.13650%
Curry County's proportionate share of the net OPEB liability (asset)	\$ 6,098,133	\$ 6,185,734
Curry County's covered payroll	5,770,477	5,686,109
Curry County's proportionate share of the net OPEB liability as a percentage of its covered payroll	105.68%	108.79%
Plan fiduciary net position as a percentage of the total OPEB liability	13.14%	11.34%

* Governmental Accounting Standards Board Statement No. 75 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for Curry County is not available prior to fiscal year 2018, the year the statement's requirements became effective.

See independent auditors' report.
 See notes to required supplementary information.

STATE OF NEW MEXICO
Curry County
Schedule of Contributions
Retiree Health Care OPEB Plan
Last 10 Fiscal Years*

Schedule B-2

	As of and for the Year Ended June 30, 2019	As of and for the Year Ended June 30, 2018
Contractually required contribution	\$ 114,373	\$ 119,688
Contributions in relation to the contractually required contribution	<u>114,373</u>	<u>119,688</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Curry County's covered payroll	5,563,636	5,770,477
Contribution as a percentage of covered payroll	2.06%	2.07%

* Governmental Accounting Standards Board Statement No. 75 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for Curry County is not available prior to fiscal year 2018, the year the statement's requirements became effective.

See independent auditors' report.
See notes to required supplementary information.

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SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
Curry County
Nonmajor Fund Descriptions
June 30, 2019

Special Revenue Funds

Fire Service Administration – To account for the revenues from the FY17 Fire Protection Fund Distribution that was awarded to Curry County Administration for a separate Fire Chief for the administration and coordination of the Three Volunteer Fire Districts. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The fund was created under the authority of state statute. Section 59A-93-5-8 and 59A-53-5, NMSA 1978 Compilation.

Indigent Hospital Fund – To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute. Section 7-20E-9, NMSA 1978 Compilation.

Fire District Funds – To account for revenues and expenditures of fire protection funds for the communities of Broadview, Field, and Pleasant Hill. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of state statute. Section 59A-93-5-8 and 59A-53-5, NMSA 1978 Compilation.

Clerk Equipment Record Fund – To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining, or reproducing of documents in the Office of the County Clerk. This fund was created by authority of state statute. See Section 14-8-2.2, NMSA 1978 Compilation.

Commissary Recreation Fund – To account for funds used to acquire commissary items for resale to jail inmates and to purchase equipment to be used for the welfare of the inmates. Authorized by County Commission.

Restitution and Forfeitures Fund - To account for funds received from property forfeited as a result of criminal convictions. Authorized and budget approval by County Commission.

Federal Asset Forfeitures Fund - To account for funds received from the U.S. Marshals Service as part of an Equitable Sharing Disbursement to the Curry County Sheriff's Department for the purpose of purchasing new equipment. Authorized by Commission approval on March 3, 2015.

Environmental Gross Receipts Tax Fund – To account for a gross receipts tax imposed to fund environmental activities, mainly sanitary landfill closure and disposal of solid waste. Authority is local ordinance authorized by NMSA 1978 7-20E-17.

Reappraisal Fund – To account for funds used to provide valuation services to the County and other local entities. This fund was created by authority of state statute. Section 7-38-38.1, NMSA 1978 Compilation.

Correction Fees Fund – To account for correction fees. Such revenues are used to supplement general funds for the care of prisoners. Authorized by Section 35-14-11, NMSA, 1978.

DWI Partnership Grant Fund – To account for funds generated by DWI probationary fees and fundraising activities to be used for teen events and other DWI related activities. Activities are in accordance with the County's DWI Plan as authorized pursuant to State Statute 43-3-15 NMSA, 1978 Compilation.

Law Enforcement Protection Fund – To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-3f, NMSA

STATE OF NEW MEXICO
Curry County
Nonmajor Fund Descriptions
June 30, 2019

Special Revenue Funds (continued)

DWI Grant and Special DWI Grant Funds – To account for grant funds from the Department of Finance and Administration to provide quality substance abuse treatment, community education, outreach and primary prevention services to citizens of Curry County. This fund was created by authority of state statute. Section 11-6A-5 of NMSA and Chapter 65.

Foster Grandparent Program Funds – To account for grant funds used to provide meaningful part-time opportunities for low income elderly persons in order to render supportive, person-to-person services to children with special needs. Funding is provided by the Federal Government and the Corporation for National and Community Service as well as a New Mexico Legislative Appropriation. Federal funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part B, Section 211, Public Law 93-113, 42 U.S.C. 5011, as amended: National and Community Service Trust Act of 1993, Public Law 103-82.

Retired Senior Volunteers Program Funds – To account for grant funds used to provide for volunteer expenses for the retired senior volunteer program. Federal and state funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part A, Section 201, Public Law 93-113, 42 U.S.C. 5001 as amended: National and Community Service Trust Act of 1993, Public Law 103-82.

MCH Grant Fund – To account for State and/or local funds which are used to implement the County's Maternal and Child Health Plan as authorized by State Statute 24-1B, NMSA, 1978 Compilation.

Litter Control & Beautification Grant – The accounts for funds received from grant to control litter by authorizing the County to through a state coordinated plan of education, control, prevention and elimination as authorized by the "New Mexico Litter and Beautification Act," NMSA 1978 Section 67-16-1 et. seq.

Misdemeanor Compliance Fund – To account for funds used to ensure compliance regarding misdemeanor compliance. Authorized by County Commission.

Teen Court Donations Fund – To account for the revenues and expenditures from teen court donations. Authorized by County Commission.

Framework for Change Fund – To account for funds used to provide a framework for change. Authorized by County Commission.

Victims Impact Panel Fund – To account for funds used to aid in the victim's impact panel. Authorized by County Commission.

Court House Security Fund – To account for funds used to increase security for the court house. Authorized by County Commission.

100th Curry County Anniversary Celebrate Fund - To account for funds used to celebrate the 100th anniversary of Curry County. Authorized by County Commission.

Senior Citizens Fund – To account for funds used for the Senior Citizen program. Federal funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part B, Section 211, Public Law 93-113, 42 U.S.C. 5011, as amended: National and Community Service Trust Act of 1993, Public Law 103-82.

STATE OF NEW MEXICO
Curry County
Nonmajor Fund Descriptions
June 30, 2019

Special Revenue Funds (continued)

NMAC Conference 2019 – To account for funds used to for conferences the County attends. Authorized by County Commission.

Wildland Fire Coordination – To account for funds as a recipient for the 2018/19 Wildfire Risk Reduction Grant awarded from New Mexico Counties Wildfire Risk Reduction Grant, established in 2005, in partnership with the Bureau of Land Management (BLM), with funding from the National Fire Plan. Program is for fuel project title: Help Curry County Reduce Hazardous Fuels in the amount of \$44,595 for the purchase of Brush Chipper to be used throughout the County for the mitigation of hazardous wildland fuels. Approved by the Commission June 5, 2018 Funded November 8, 2018.

Sanction Service Juvenile Offenders Fund – To account for the funds used to provide monitoring of juvenile offenders. Authorized by County Commission.

Village or Grady IRB – To account for PILOT Disbursements pertaining to the Village of Grady Industrial Revenue Bond in which Village of Grady issued the County a certificate to apply any distribution for law enforcement and fire protection services. Authorized by Resolution No. 2016-005 from the Village of Grady and accepted by County Commission, August 9, 2017.

Bulletproof Vest Program Grant Fund – To account for the funds used to purchase bulletproof vests for law enforcement personnel. Authorized by County Commission.

804- New Mexico Historical Records Advisory Board (NMHRAB) – To account for grant awarded by the State of New Mexico, Commission of Public Records for the Marriage License Digitization Project 1986-1996; contractual services and requiring 25% County match funds. Commission approved in February 6, 2018 meeting.

Juvenile Adjudication Grant Fund – To account for the grant funds awarded to the County used to develop programs to strengthen and promote greater accountability in the juvenile justice system. Authorized by County Commission.

Community Transformation Grant Fund – To account for the grant funds awarded to the County used to design and implement community-level programs that prevent chronic diseases such as cancer, diabetes, and heart disease. Authorized by County Commission.

Youth Services Donations Grant Fund – To account for funds donated for use by youth services within the County. Authorized by County Commission.

SCAAP Grant Fund – To account for Federal funds received from the Bureau of Justice Assistance (BJA) of the Office of Justice Programs (OJP), U.S. Department of Justice for the State Criminal Alien Assistance Program. Eligible units of local government that incur certain types of costs due to incarceration of: undocumented criminal aliens" during a specified 12-month reporting period.

Imagination Library Grant Fund – To account for funds received from sponsors to the Dolly Parton Foundation, a Tennessean on profit corporation, created the Dolly Parton Imagination Library to promote early childhood educational development in communities across the U.S. by mailing a book each month to every child under the age of five whose parent or guardian registers them to participate in the Library. The Curry County Board joined the Dolly Parton Imagination Library on August 5, 2014 by Resolution.

OSAP Fund – To account for funds received from Substance Abuse Prevention and Treatment (SAPT) are Federal block grant funds awarded bi-annually to states, tribal governments, and other jurisdictions through the federal Substance Abuse and Mental Health Services Administration (SAMHSA). Office of Substance Abuse Prevention (OSAP) uses funding to support 22 coalitions in communities throughout New Mexico. County Commission approved Curry's participation on May 14, 2015.

STATE OF NEW MEXICO
Curry County
Nonmajor Fund Descriptions
June 30, 2019

Special Revenue Funds (continued)

Broadview FD Building Fund – To account to account for funds to be received from Department of Finance and Administration Fund 89200 capital appropriation project on September 13, 2016 for the plan, design and construction phase 1 of a fire station for the Broadview Fire department in Curry County.

Pleasant Hill Safety Equipment Fund – To account for grant funds to be received from NM Public Regulation Commission for the purchase of Communication, water supply, personal protection equipment for the Pleasant Hill Fire Department notification received December 2016 and authorized by County Commission.

COPS Hiring – This fund is a Federally funded grant providing funding to law enforcement agencies to hire and/or rehire career law enforcement officers in an effort to increase their community policing capacity and crime prevention efforts.

#2 RSVP-FED 4/17 to 4/20 – To account for the new three year grant for Federal grant funds used to provide for volunteer expenses for the retired senior volunteer program. Federal funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part A, Section 201, Public Law 93-113, 42 U.S.C. 5001 as amended: National and Community Service Trust Act of 1993, Public Law 103-82.

Broadview FD Fire Reimbursement Fund – To account for funds reimbursed to the Broadview Fire Department for firefighting that are separate funds from the State Fire Marshal Fire Protection Funds. Authorized by County Commission.

Field FD Fire Reimbursement Fund – To account for funds reimbursed to the Field Fire Department for firefighting that are separate funds from the State Fire Marshal Fire Protection Funds. Authorized by County Commission.

Pleasant Hill FD Reimbursement Fund – To account for funds reimbursed to the Pleasant Hill Fire Department for firefighting that are separate funds from the State Fire Marshal Fire Protection Funds. Authorized by County Commission.

Fire Apparatus Loan – To account for funds loaned to Pleasant Hill Fire Department to supplement a grant for purchase of fire apparatus. Authorized by County Commission.

Ranchville FD Startup – To account for funds transferred into new fund for startup expenses to get Ranchville FD certified. Authorized by County Commission.

Debt Service Funds

General Obligation Fund – To account for the accumulation of resources for the payment of general obligation bonds principal, interest and related costs. Authorized by County Commission.

Capital Projects Funds

Road Capital Projects Fund – To account for both state and federal grant funds provided for the construction and improvement of certain county roads and the associated expenditures from those grants. Authorized by County Commission.

Horse Stalls Fund – To account for contract specified funds that are received from Global Spectrum as the Manager's Contribution Payment each year. The management company specified the funds be collected specifically, for the future construction of horse stalls for the Curry County Fairgrounds and Events Center. Authorized by County Commission.

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STATE OF NEW MEXICO
Curry County
Nonmajor Fund Descriptions
June 30, 2019

Capital Projects Funds (continued)

Renovation/Addition Fund – Is used to provide for additional funding that will be necessary for the renovating and for the addition now in progress for the Adult Detention Center (ADC) Bond Project. With a predetermined amount of bond funding and a determination that additional funding will be necessary to complete the project, the Board of Commission approved the set aside of general fund dollars in anticipation of the need and submitted with the budget to Department of Finance and Administration for approval.

Health Department HVAC – To account for Notification of Award of Legislative appropriation for budgeting in FY19 Award #18-C2483 to replace HVAC in Health Dept. building.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2019

Special Revenue Funds

	Fire Service Administration	Indigent Hospital Fund	Broadview Fire District	Field Fire District
<i>Assets</i>				
Cash and cash equivalents	\$ 73,827	\$ 88,118	\$ 80,275	\$ 45,775
Receivables:				
Taxes receivable	-	236,464	-	-
Due from other governments	-	-	-	-
Other	-	-	-	-
Prepays	-	-	10,249	2,885
<i>Total assets</i>	<u>\$ 73,827</u>	<u>\$ 324,582</u>	<u>\$ 90,524</u>	<u>\$ 48,660</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ 1	\$ 611	\$ 310
Accrued payroll expenses	-	1,773	-	-
Due to other funds	-	-	-	73,985
<i>Total liabilities</i>	<u>-</u>	<u>1,774</u>	<u>611</u>	<u>74,295</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenditures	-	-	10,249	2,885
Spendable				
Restricted for:				
General county operations	-	-	-	-
Fire departments	73,827	-	79,664	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	322,808	-	-
Capital improvements	-	-	-	-
Debt service	-	-	-	-
Unassigned	-	-	-	(28,520)
<i>Total fund balances</i>	<u>73,827</u>	<u>322,808</u>	<u>89,913</u>	<u>(25,635)</u>
<i>Total liabilities and fund balances</i>	<u>\$ 73,827</u>	<u>\$ 324,582</u>	<u>\$ 90,524</u>	<u>\$ 48,660</u>

See independent auditors' report.

Special Revenue Funds

Pleasant Hill Fire District	Clerk Equipment Record	Commissary Recreation	Federal Asset Forfeitures	Environmental Gross Receipts
\$ 45,973	\$ 103,395	\$ 43,626	\$ 355	\$ 1,394,925
-	-	-	-	49,159
-	-	-	-	-
-	-	33,461	-	-
4,851	-	-	-	-
\$ 50,824	\$ 103,395	\$ 77,087	\$ 355	\$ 1,444,084
\$ 502	\$ 389	\$ 449	\$ -	\$ 13,613
-	-	-	-	-
-	-	-	-	-
502	389	449	-	13,613
4,851	-	-	-	-
-	103,006	-	-	-
45,471	-	-	-	-
-	-	-	355	-
-	-	-	-	-
-	-	76,638	-	1,430,471
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
50,322	103,006	76,638	355	1,430,471
\$ 50,824	\$ 103,395	\$ 77,087	\$ 355	\$ 1,444,084

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2019

	Special Revenue Funds			
	Reappraisal	Correction Fees	DWI Partnership Grant	Law Enforcement Protection
<i>Assets</i>				
Cash and cash equivalents	\$ 299,031	\$ 152,571	\$ 73,363	\$ 4,392
Receivables:				
Taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other	-	-	-	-
Prepays	19,493	-	160	-
<i>Total assets</i>	\$ 318,524	\$ 152,571	\$ 73,523	\$ 4,392
<i>Liabilities</i>				
Accounts payable	\$ 1,291	\$ 7,150	\$ -	\$ 70
Accrued payroll expenses	3,458	-	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	4,749	7,150	-	70
<i>Fund balances</i>				
Nonspendable				
Prepaid expenditures	19,493	-	160	-
Spendable				
Restricted for:				
General county operations	294,282	-	-	-
Fire departments	-	-	-	-
Public safety	-	145,421	73,363	4,322
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital improvements	-	-	-	-
Debt service	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	313,775	145,421	73,523	4,322
<i>Total liabilities and fund balances</i>	\$ 318,524	\$ 152,571	\$ 73,523	\$ 4,392

See independent auditors' report.

Special Revenue Funds

DWI Grant	Special DWI Grant	Foster Grandparent Program	Retired Senior Volunteers Program	MCH Grant
\$ 18,646	\$ -	\$ 1,654	\$ 17,272	\$ 11,706
-	-	-	-	-
-	-	-	-	1,061
-	30,022	3,195	994	-
40	-	-	-	40
\$ 18,686	\$ 30,022	\$ 4,849	\$ 18,266	\$ 12,807
\$ 137	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	30,022	-	-	-
137	30,022	-	-	-
40	-	-	-	40
-	-	-	-	-
-	-	-	-	-
18,509	-	-	-	-
-	-	4,849	-	-
-	-	-	18,266	12,767
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
18,549	-	4,849	18,266	12,807
\$ 18,686	\$ 30,022	\$ 4,849	\$ 18,266	\$ 12,807

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2019

	Special Revenue Funds			
	Litter Control and Beautification Grant	Misdemeanor Compliance	Teen Court Donations	Framework for Change
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ 47,393	\$ 9,803	\$ 11,342
Receivables:				
Taxes receivable	-	-	-	-
Due from other governments	1,615	-	-	-
Other	-	-	-	-
Prepays	-	-	80	-
<i>Total assets</i>	<u>\$ 1,615</u>	<u>\$ 47,393</u>	<u>\$ 9,883</u>	<u>\$ 11,342</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ 10	\$ -	\$ -
Accrued payroll expenses	-	-	-	-
Due to other funds	1,615	-	-	-
<i>Total liabilities</i>	<u>1,615</u>	<u>10</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenditures	-	-	80	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Fire departments	-	-	-	-
Public safety	-	47,383	9,803	11,342
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital improvements	-	-	-	-
Debt service	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>-</u>	<u>47,383</u>	<u>9,883</u>	<u>11,342</u>
<i>Total liabilities and fund balances</i>	<u>\$ 1,615</u>	<u>\$ 47,393</u>	<u>\$ 9,883</u>	<u>\$ 11,342</u>

See independent auditors' report.

Special Revenue Funds

Victims Impact Panel	Court House Security	100th Curry County Anniversary	Senior Citizens	NMAC Conference 2019
\$ 19,484	\$ 29,408	\$ 328	\$ 1,800	\$ -
-	-	-	-	-
-	-	-	-	15,136
-	-	-	-	-
-	-	-	-	-
<u>\$ 19,484</u>	<u>\$ 29,408</u>	<u>\$ 328</u>	<u>\$ 1,800</u>	<u>\$ 15,136</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	3,847	-	-	-
-	-	-	-	8,402
-	3,847	-	-	8,402
-	-	-	-	-
-	-	-	-	6,734
-	-	-	-	-
19,484	25,561	-	-	-
-	-	328	-	-
-	-	-	1,800	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>19,484</u>	<u>25,561</u>	<u>328</u>	<u>1,800</u>	<u>6,734</u>
<u>\$ 19,484</u>	<u>\$ 29,408</u>	<u>\$ 328</u>	<u>\$ 1,800</u>	<u>\$ 15,136</u>

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2019

	Special Revenue Funds			
	Wildland Fire Coordination	Sanction Service Juvenile Offender	Village of Grady IRB	Bulletproof Vest Program Grant
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ -	\$ 379,861	\$ -
Receivables:				
Taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other	-	2,789	-	-
Prepays	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 2,789</u>	<u>\$ 379,861</u>	<u>\$ -</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll expenses	-	-	-	-
Due to other funds	-	2,789	-	1,064
<i>Total liabilities</i>	<u>-</u>	<u>2,789</u>	<u>-</u>	<u>1,064</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenditures	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	379,861	-
Fire departments	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital improvements	-	-	-	-
Debt service	-	-	-	-
Unassigned	-	-	-	(1,064)
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>379,861</u>	<u>(1,064)</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ 2,789</u>	<u>\$ 379,861</u>	<u>\$ -</u>

See independent auditors' report.

Special Revenue Funds

New Mexico Historical Records Grant	Juvenile Adjudication Grant	Community Transformation Grant	Youth Services Donations Grant	SCAAP Grant
\$ -	\$ -	\$ 17,508	\$ 269	\$ -
-	-	-	-	-
-	-	-	-	2,160
-	3,252	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ 3,252</u>	<u>\$ 17,508</u>	<u>\$ 269</u>	<u>\$ 2,160</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	3,252	-	-	-
<u>-</u>	<u>3,252</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	2,160
-	-	17,508	-	-
-	-	-	269	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>17,508</u>	<u>269</u>	<u>2,160</u>
<u>\$ -</u>	<u>\$ 3,252</u>	<u>\$ 17,508</u>	<u>\$ 269</u>	<u>\$ 2,160</u>

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2019

	Special Revenue Funds			
	Foster Grandparents Federal Grant	Imagination Library Grant	OSAP	Pleasant Hill Safety Equipment
<i>Assets</i>				
Cash and cash equivalents	\$ 13,074	\$ 8,783	\$ -	\$ 100,000
Receivables:				
Taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other	1,845	-	26,801	-
Prepays	-	-	120	-
	<u>\$ 14,919</u>	<u>\$ 8,783</u>	<u>\$ 26,921</u>	<u>\$ 100,000</u>
<i>Total assets</i>				
	<u>\$ 14,919</u>	<u>\$ 8,783</u>	<u>\$ 26,921</u>	<u>\$ 100,000</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ 49	\$ -
Accrued payroll expenses	-	-	-	-
Due to other funds	-	-	19,999	-
	<u>-</u>	<u>-</u>	<u>19,999</u>	<u>-</u>
<i>Total liabilities</i>				
	<u>-</u>	<u>-</u>	<u>20,048</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenditures	-	-	120	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Fire departments	-	-	-	-
Public safety	-	-	6,753	100,000
Culture and recreation	14,919	8,783	-	-
Health and welfare	-	-	-	-
Capital improvements	-	-	-	-
Debt service	-	-	-	-
Unassigned	-	-	-	-
	<u>14,919</u>	<u>8,783</u>	<u>6,873</u>	<u>100,000</u>
<i>Total fund balances</i>				
	<u>14,919</u>	<u>8,783</u>	<u>6,873</u>	<u>100,000</u>
<i>Total liabilities and fund balances</i>				
	<u>\$ 14,919</u>	<u>\$ 8,783</u>	<u>\$ 26,921</u>	<u>\$ 100,000</u>

See independent auditors' report.

Special Revenue Funds

<u>COPS Hiring</u>	<u>#2 RSVP-FED 4/17 to 3/20</u>	<u>Broadview Fire FD Reimbursement</u>	<u>Field FD Fire Reimbursement</u>	<u>Pleasant Hill FD Reimbursement</u>
\$ 29,686	\$ 1,220	\$ 4,018	\$ 510	\$ 1,100
-	-	-	-	-
2,159	-	-	-	-
-	3,203	-	-	-
-	40	-	-	-
<u>\$ 31,845</u>	<u>\$ 4,463</u>	<u>\$ 4,018</u>	<u>\$ 510</u>	<u>\$ 1,100</u>
\$ -	\$ -	\$ 70	\$ -	\$ -
1,438	-	-	-	-
-	-	-	-	-
<u>1,438</u>	<u>-</u>	<u>70</u>	<u>-</u>	<u>-</u>
-	40	-	-	-
-	-	-	-	-
-	-	3,948	510	1,100
30,407	-	-	-	-
-	-	-	-	-
-	4,423	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>30,407</u>	<u>4,463</u>	<u>3,948</u>	<u>510</u>	<u>1,100</u>
<u>\$ 31,845</u>	<u>\$ 4,463</u>	<u>\$ 4,018</u>	<u>\$ 510</u>	<u>\$ 1,100</u>

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2019

	<u>Special Revenue</u>		<u>Debt Service</u>	<u>Capital Projects</u>
	<u>Fire Apparatus Loan</u>	<u>Ranchville Fire Department Startup</u>	<u>General Obligation</u>	<u>Road Capital Projects</u>
<i>Assets</i>				
Cash and cash equivalents	\$ 73,824	\$ 2,653	\$ 302	\$ 1,181,764
Receivables:				
Taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other	-	-	-	-
Prepays	-	-	-	-
<i>Total assets</i>	<u>\$ 73,824</u>	<u>\$ 2,653</u>	<u>\$ 302</u>	<u>\$ 1,181,764</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ 6,025
Accrued payroll expenses	-	-	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,025</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenditures	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Fire departments	73,824	2,653	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital improvements	-	-	-	1,175,739
Debt service	-	-	302	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>73,824</u>	<u>2,653</u>	<u>302</u>	<u>1,175,739</u>
<i>Total liabilities and fund balances</i>	<u>\$ 73,824</u>	<u>\$ 2,653</u>	<u>\$ 302</u>	<u>\$ 1,181,764</u>

See independent auditors' report.

Capital Projects

Horse Stalls	Renovation/ Addition Fund	Health Department HVAC	Total
\$ 10,166	\$ 762,778	\$ -	\$ 5,161,978
-	-	-	285,623
-	-	-	22,131
-	-	-	105,562
-	-	-	37,958
\$ 10,166	\$ 762,778	\$ -	\$ 5,613,252
\$ -	\$ -	\$ -	\$ 30,677
-	-	-	10,516
-	-	-	141,128
-	-	-	182,321
-	-	-	37,958
-	-	-	783,883
-	-	-	280,997
-	-	-	494,863
-	-	-	46,387
-	-	-	1,867,442
10,166	762,778	-	1,948,683
-	-	-	302
-	-	-	(29,584)
10,166	762,778	-	5,430,931
\$ 10,166	\$ 762,778	\$ -	\$ 5,613,252

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2019

	Special Revenue			
	Fire Service Administration	Indigent Hospital Fund	Broadview Fire District	Field Fire District
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	1,267,144	-	-
Lodgers tax	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	53,945	9,423	107,983	53,945
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	53,945	1,276,567	107,983	53,945
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	10,119	-	45,343	12,678
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	1,182,322	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	10,201	-
Interest	-	-	1,030	-
<i>Total expenditures</i>	10,119	1,182,322	56,574	12,678
<i>Excess (deficiency) of revenues over expenditures</i>	43,826	94,245	51,409	41,267
<i>Other financing sources (uses)</i>				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	43,826	94,245	51,409	41,267
<i>Fund balances - as originally stated</i>	30,001	228,563	38,504	(66,902)
<i>Fund balances - reclassification (Note 12)</i>	-	-	-	-
<i>Fund balances - beginning as reclassified</i>	30,001	228,563	38,504	(66,902)
<i>Fund balances - end of year</i>	\$ 73,827	\$ 322,808	\$ 89,913	\$ (25,635)

See independent auditors' report.

Special Revenue

Pleasant Hill Fire District	Clerk Equipment Record	Commissary Recreation	Federal Asset Forfeitures	Environmental Gross Receipts
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	264,868
-	-	-	-	-
-	-	-	-	-
53,945	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	48,559	72,090	-	-
-	-	-	-	-
<u>53,945</u>	<u>48,559</u>	<u>72,090</u>	<u>-</u>	<u>264,868</u>
-	26,832	-	-	-
15,931	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	33,274	-	107,222
-	-	26,610	-	282,432
-	-	-	-	-
-	-	-	-	-
<u>15,931</u>	<u>26,832</u>	<u>59,884</u>	<u>-</u>	<u>389,654</u>
<u>38,014</u>	<u>21,727</u>	<u>12,206</u>	<u>-</u>	<u>(124,786)</u>
-	-	-	-	-
-	(971)	-	-	-
-	(971)	-	-	-
38,014	20,756	12,206	-	(124,786)
(8,802)	82,250	64,432	355	1,555,257
21,110	-	-	-	-
<u>12,308</u>	<u>82,250</u>	<u>64,432</u>	<u>355</u>	<u>1,555,257</u>
<u>\$ 50,322</u>	<u>\$ 103,006</u>	<u>\$ 76,638</u>	<u>\$ 355</u>	<u>\$ 1,430,471</u>

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2019

	Special Revenue			
	Reappraisal	Correction Fees	DWI Partnership Grant	Law Enforcement Protection
<i>Revenues</i>				
Taxes:				
Property	\$ 211,793	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Lodgers tax	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	31,401
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	120,179	60,106	-
Miscellaneous	1,549	-	-	-
Total revenues	213,342	120,179	60,106	31,401
<i>Expenditures</i>				
Current:				
General government	144,226	-	-	-
Public safety	-	154,244	47,726	28,036
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	144,226	154,244	47,726	28,036
<i>Excess (deficiency) of revenues over expenditures</i>	69,116	(34,065)	12,380	3,365
<i>Other financing sources (uses)</i>				
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	69,116	(34,065)	12,380	3,365
<i>Fund balances - as originally stated</i>	244,659	179,486	61,143	957
<i>Fund balances - reclassification (Note 12)</i>	-	-	-	-
Fund balances - beginning as reclassified	244,659	179,486	61,143	957
Fund balances - end of year	\$ 313,775	\$ 145,421	\$ 73,523	\$ 4,322

See independent auditors' report.

Special Revenue

DWI Grant	Special DWI Grant	Foster Grandparent Program	Retired Senior Volunteers Program	MCH Grant
-	-	-	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
212,753	80,887	36,031	13,071	5,791
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>212,753</u>	<u>80,887</u>	<u>36,031</u>	<u>13,071</u>	<u>5,791</u>
-	-	-	-	-
223,085	80,887	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	33,068	19,926	7,328
-	-	-	-	-
-	-	-	-	-
<u>223,085</u>	<u>80,887</u>	<u>33,068</u>	<u>19,926</u>	<u>7,328</u>
<u>(10,332)</u>	<u>-</u>	<u>2,963</u>	<u>(6,855)</u>	<u>(1,537)</u>
-	-	1,648	2,831	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>1,648</u>	<u>2,831</u>	<u>-</u>
(10,332)	-	4,611	(4,024)	(1,537)
28,881	-	238	22,290	14,344
-	-	-	-	-
<u>28,881</u>	<u>-</u>	<u>238</u>	<u>22,290</u>	<u>14,344</u>
<u>\$ 18,549</u>	<u>\$ -</u>	<u>\$ 4,849</u>	<u>\$ 18,266</u>	<u>\$ 12,807</u>

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2019

	Special Revenue			
	Litter Control & Beautification Grant	Misdemeanor Compliance	Teen Court Donations	Framework for Change
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Lodgers tax	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	1,885	38,786	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	9,527	-	-
Miscellaneous	-	-	-	-
Total revenues	1,885	48,313	-	-
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	44,299	1,086	6,029
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	1,885	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,885	44,299	1,086	6,029
<i>Excess (deficiency) of revenues over expenditures</i>	-	4,014	(1,086)	(6,029)
<i>Other financing sources (uses)</i>				
Transfers in	180	-	-	-
Transfers (out)	-	-	(481)	-
Total other financing sources (uses)	180	-	(481)	-
Net change in fund balances	180	4,014	(1,567)	(6,029)
<i>Fund balances - as originally stated</i>	(180)	43,369	11,450	17,371
<i>Fund balances - reclassification (Note 12)</i>	-	-	-	-
Fund balances - beginning as reclassified	(180)	43,369	11,450	17,371
Fund balances - end of year	\$ -	\$ 47,383	\$ 9,883	\$ 11,342

See independent auditors' report.

Special Revenue

Victims Impact Panel	Court House Security	100th Curry County Anniversary	Senior Citizens	NMAC Conference 2019
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	18,964
-	-	-	-	-
4,100	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	171
-	-	-	-	11,900
<u>4,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,035</u>
-	-	-	-	35,302
6,159	116,100	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
5,019	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>11,178</u>	<u>116,100</u>	<u>-</u>	<u>-</u>	<u>35,302</u>
<u>(7,078)</u>	<u>(116,100)</u>	<u>-</u>	<u>-</u>	<u>(4,267)</u>
-	86,087	-	-	15,000
-	-	-	(10,974)	-
-	<u>86,087</u>	-	<u>(10,974)</u>	<u>15,000</u>
(7,078)	(30,013)	-	(10,974)	10,733
26,562	55,574	328	12,774	(3,999)
-	-	-	-	-
<u>26,562</u>	<u>55,574</u>	<u>328</u>	<u>12,774</u>	<u>(3,999)</u>
<u>\$ 19,484</u>	<u>\$ 25,561</u>	<u>\$ 328</u>	<u>\$ 1,800</u>	<u>\$ 6,734</u>

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2019

	Special Revenue			
	Wildland Fire Coordination	Sanction Service Juvenile Offender	Village of Grady IRB	Bulletproof Vest Program Grant
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Lodgers tax	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	5,532
State operating grants	44,595	28,590	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	271,500	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>44,595</u>	<u>28,590</u>	<u>271,500</u>	<u>5,532</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	22,948	-	6,596
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	49,550	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>49,550</u>	<u>22,948</u>	<u>-</u>	<u>6,596</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,955)</u>	<u>5,642</u>	<u>271,500</u>	<u>(1,064)</u>
<i>Other financing sources (uses)</i>				
Transfers in	4,955	481	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,955</u>	<u>481</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	6,123	271,500	(1,064)
<i>Fund balances - as originally stated</i>	-	(6,123)	108,361	-
<i>Fund balances - reclassification (Note 12)</i>	-	-	-	-
<i>Fund balances - beginning as reclassified</i>	-	(6,123)	108,361	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 379,861</u>	<u>\$ (1,064)</u>

See independent auditors' report.

Special Revenue

New Mexico Historical Records Grant	Juvenile Adjudication Grant	Community Transformation Grant	Youth Services Donations Grant	SCAAP Grant
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2,913	6,247	-	-	2,160
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	250	-
<u>2,913</u>	<u>6,247</u>	<u>-</u>	<u>250</u>	<u>2,160</u>
3,884	-	-	-	-
-	6,247	-	-	-
-	-	-	-	-
-	-	4,338	-	-
-	-	-	31	-
-	-	-	-	-
-	-	-	-	-
<u>3,884</u>	<u>6,247</u>	<u>4,338</u>	<u>31</u>	<u>-</u>
<u>(971)</u>	<u>-</u>	<u>(4,338)</u>	<u>219</u>	<u>2,160</u>
971	-	-	-	-
-	-	-	-	-
<u>971</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	(4,338)	219	2,160
-	-	21,846	50	-
-	-	-	-	-
-	-	21,846	50	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,508</u>	<u>\$ 269</u>	<u>\$ 2,160</u>

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2019

	Special Revenue			
	Foster Grandparents Federal Grant	Imagination Library Grant	OSAP	Pleasant Hill Safety Equipment
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Lodgers tax	-	-	-	-
Intergovernmental:				
Federal operating grants	39,273	-	-	-
State operating grants	-	-	142,004	-
State capital grants	-	-	-	100,000
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	14,491	500	-
Total revenues	39,273	14,491	142,504	100,000
<i>Expenditures</i>				
Current:				
General government	-	-	139,009	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	13,827	-	-
Health and welfare	46,233	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	46,233	13,827	139,009	-
<i>Excess (deficiency) of revenues over expenditures</i>	(6,960)	664	3,495	100,000
<i>Other financing sources (uses)</i>				
Transfers in	6,273	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	6,273	-	-	-
Net change in fund balances	(687)	664	3,495	100,000
<i>Fund balances - as originally stated</i>	15,606	8,119	3,378	-
<i>Fund balances - reclassification (Note 12)</i>	-	-	-	-
<i>Fund balances - beginning as reclassified</i>	15,606	8,119	3,378	-
Fund balances - end of year	\$ 14,919	\$ 8,783	\$ 6,873	\$ 100,000

See independent auditors' report.

Special Revenue

COPS Hiring	#2 RSVP-FED 4/17 to 3/20	Broadview Fire FD Reimbursement	Field FD Fire Reimbursement	Pleasant Hill FD Reimbursement
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	41,742	-	-	-
21,065	-	-	-	40
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	2,353	60	-
<u>21,065</u>	<u>41,742</u>	<u>2,353</u>	<u>60</u>	<u>40</u>
29,524	-	-	-	-
-	-	626	-	-
-	-	-	-	-
-	41,730	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>29,524</u>	<u>41,730</u>	<u>626</u>	<u>-</u>	<u>-</u>
<u>(8,459)</u>	<u>12</u>	<u>1,727</u>	<u>60</u>	<u>40</u>
-	4,701	-	-	-
-	-	-	-	-
<u>-</u>	<u>4,701</u>	<u>-</u>	<u>-</u>	<u>-</u>
(8,459)	4,713	1,727	60	40
38,866	(250)	2,221	450	1,060
-	-	-	-	-
<u>38,866</u>	<u>(250)</u>	<u>2,221</u>	<u>450</u>	<u>1,060</u>
<u>\$ 30,407</u>	<u>\$ 4,463</u>	<u>\$ 3,948</u>	<u>\$ 510</u>	<u>\$ 1,100</u>

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2019

	<u>Special Revenue</u>		<u>Debt Service</u>	<u>Capital Projects</u>
	<u>Fire Apparatus Loan</u>	<u>Ranchville Fire Department Startup</u>	<u>General Obligation</u>	<u>Road Capital Projects</u>
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ 302	\$ -
Gross receipts	-	-	-	-
Lodgers tax	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	1,846,673
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	325	-	-
<i>Total revenues</i>	<u>-</u>	<u>325</u>	<u>302</u>	<u>1,846,673</u>
<i>Expenditures</i>				
Current:				
General government	-	2,672	-	-
Public safety	-	-	-	-
Public works	-	-	-	881,012
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	646,424
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,672</u>	<u>-</u>	<u>1,527,436</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(2,347)</u>	<u>302</u>	<u>319,237</u>
<i>Other financing sources (uses)</i>				
Transfers in	73,824	5,000	-	-
Transfers (out)	-	-	(86)	(70,025)
<i>Total other financing sources (uses)</i>	<u>73,824</u>	<u>5,000</u>	<u>(86)</u>	<u>(70,025)</u>
<i>Net change in fund balances</i>	73,824	2,653	216	249,212
<i>Fund balances - as originally stated</i>	-	-	86	926,527
<i>Fund balances - reclassification (Note 12)</i>	-	-	-	-
<i>Fund balances - beginning as reclassified</i>	-	-	86	926,527
<i>Fund balances - end of year</i>	<u>\$ 73,824</u>	<u>\$ 2,653</u>	<u>\$ 302</u>	<u>\$ 1,175,739</u>

See independent auditors' report.

Capital Projects			
Horse Stalls	Renovation/ Addition Fund	Health Department HVAC	Total
\$ -	\$ -	\$ -	\$ 212,095
-	-	-	1,532,012
-	-	-	18,964
-	-	-	86,547
-	-	46,574	998,134
-	-	-	1,946,673
-	-	-	271,500
-	-	-	310,632
10,680	-	-	42,108
<u>10,680</u>	<u>-</u>	<u>46,574</u>	<u>5,418,665</u>
-	-	-	381,449
-	-	-	828,139
-	202,852	-	1,083,864
50,514	-	-	110,409
-	-	-	1,431,289
-	2,847,599	46,574	3,904,208
-	-	-	10,201
-	-	-	1,030
<u>50,514</u>	<u>3,050,451</u>	<u>46,574</u>	<u>7,750,589</u>
<u>(39,834)</u>	<u>(3,050,451)</u>	<u>-</u>	<u>(2,331,924)</u>
-	-	-	201,951
-	-	-	(82,537)
-	-	-	119,414
<u>(39,834)</u>	<u>(3,050,451)</u>	<u>-</u>	<u>(2,212,510)</u>
50,000	3,813,229	-	7,622,331
-	-	-	21,110
<u>50,000</u>	<u>3,813,229</u>	<u>-</u>	<u>7,643,441</u>
<u>\$ 10,166</u>	<u>\$ 762,778</u>	<u>\$ -</u>	<u>\$ 5,430,931</u>

See independent auditors' report.

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SUPPORTING SCHEDULES

STATE OF NEW MEXICO
Curry County
Schedule of Deposit and Investment Accounts
June 30, 2019

Schedule I

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
New Mexico Bank & Trust					
Public Funds	Checking	\$ 21,082	\$ -	\$ -	\$ 21,082
Inmate Trust - Trinity	Checking	46,319	2,823	3,787	45,355
Inmate Stale Dated Checks	Checking	859	-	-	859
Repurchase Account	Repurchase	5,773,835	96,036	3,018,163	2,851,708
Repurchase Account	Repurchase	735,696	-	-	735,696
Transwestern Pipeline Co LLC	Checking	18,446	-	-	18,446
Stale Dated Fair Checks	Checking	14	-	-	14
PF Stale Dated Checks	Checking	106	-	-	106
PF Money Market	Checking	37,731	-	-	37,731
<i>Total New Mexico Bank & Trust</i>		<u>6,634,088</u>	<u>98,859</u>	<u>3,021,950</u>	<u>3,710,997</u>
Wells Fargo Bank					
Curry County Treasurer	Checking	45,859	-	-	45,859
<i>Total Wells Fargo</i>		<u>45,859</u>	<u>-</u>	<u>-</u>	<u>45,859</u>
Fidelity Investments					
US Government Mutual Funds	Fixed Income	15,658,083	-	-	15,658,083
<i>Total Fidelity Investments</i>		<u>15,658,083</u>	<u>-</u>	<u>-</u>	<u>15,658,083</u>
New Mexico Finance Authority					
Curry County 5- Debt Servicing		10,440	-	-	10,440
Curry County 5- Reserve Program Funds		62,905	-	-	62,905
Curry County PPRF-4776- Debt Servicing		41,896	-	-	41,896
Curry County PPRF-4776- Fixed Income		3,121,395	-	-	3,121,395
Curry County 6- Debt Servicing		186	-	-	186
<i>Total New Mexico Finance Authority</i>		<u>3,236,822</u>	<u>-</u>	<u>-</u>	<u>3,236,822</u>
<i>Bank balance of deposits</i>		<u>\$ 25,574,852</u>	<u>\$ 98,859</u>	<u>\$ 3,021,950</u>	<u>\$22,651,761</u>
Add: petty cash					<u>1,238</u>
<i>Total cash and cash equivalents</i>					<u><u>\$22,652,999</u></u>
Deposits and investments per financial statements:					
Cash and cash equivalents - Exhibit A-1					\$22,396,730
Restricted cash and cash equivalents - Exhibit A-1					115,427
Fiduciary funds cash - Exhibit E-1					<u>140,842</u>
<i>Cash and cash equivalents</i>					<u><u>\$22,652,999</u></u>

See independent auditors' report.

STATE OF NEW MEXICO
 Curry County
 Schedule of Collateral Pledged by Depository
 For Public Funds
 June 30, 2019

Schedule II

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Fair Market Value at June 30, 2019</u>
New Mexico Bank & Trust				
	FNR 2015 93 MA	1/25/2046	3136AQU73	527,400
	FNMA DUS POOL	10/1/2024	3138L5AY6	3,188,396
	FNR 2015 93 MA	1/25/2046	3136AQU73	2,706,545
	FNMA POOL AD0249	4/1/2037	31418MH39	228,144
<i>Total New Mexico Bank & Trust</i>				<u>6,650,485</u>
The location of the safekeeper of the above securities is Suntrust Bank, Atlanta, GA				
<i>Total Pledged Collateral</i>				<u>\$ 6,650,485</u>

See independent auditors' report.

STATE OF NEW MEXICO
 Curry County
 Schedule of Changes in Fiduciary Assets and Liabilities
 Custodial Fund
 For the Year Ended June 30, 2019

Schedule III

	<u>Balance</u> <u>June 30, 2018</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2019</u>
Assets				
Cash	\$ 134,519	\$ 53,432	\$ 47,109	\$ 140,842
Property taxes receivable	755,717	21,474,678	21,312,555	917,840
<i>Total assets</i>	<u>\$ 890,236</u>	<u>\$ 21,528,110</u>	<u>\$ 21,359,664</u>	<u>\$ 1,058,682</u>
Liabilities				
Deposits held in trust	\$ 134,519	\$ 53,432	\$ 47,109	\$ 140,842
Due to other entities	755,717	21,474,678	21,312,555	917,840
<i>Total liabilities</i>	<u>\$ 890,236</u>	<u>\$ 21,528,110</u>	<u>\$ 21,359,664</u>	<u>\$ 1,058,682</u>

See independent auditors' report.

STATE OF NEW MEXICO
 Curry County
 Schedule of Tax Roll Reconciliation- Property Tax Receivable
 June 30, 2019

Schedule IV

Property taxes receivable June 30, 2018	\$ 1,300,421
Changes to Tax Roll:	
Net taxes charged to Treasurer for fiscal year	21,474,678
Adjustments:	
Charge off of taxes receivable	<u>5,690</u>
Total receivables prior to collections	21,468,988
Collections for fiscal year ended June 30, 2019	<u>21,184,876</u>
Property taxes receivable June 30, 2019	<u><u>\$ 1,584,533</u></u>
Per Treasurer's report:	
Property taxes receivable by year:	
2009	\$ 4,601
2010	6,676
2011	7,324
2012	6,823
2013	9,081
2014	13,251
2015	32,935
2016	62,445
2017	392,153
2018	<u>1,049,244</u>
Total property taxes receivable	<u><u>\$ 1,584,533</u></u>

See independent auditors' report.

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	<u>Property Taxes Levied</u>	<u>Changes to Taxes Levied</u>	<u>Adjusted Property Taxes Levied</u>	<u>Previous Amount Collected</u>
Clovis				
NM Debt Service				
2018	1,142,976	-	1,142,976	-
2017	1,097,872	5,231	1,103,103	(1,051,917)
2016	1,077,613	3,158	1,080,771	(1,067,284)
2015	1,034,438	2,282	1,036,720	(1,033,571)
2014	970,647	1,214	971,861	(970,431)
2013	946,761	641	947,402	(946,730)
2012	901,492	263	901,755	(901,284)
2011	857,704	7,235	864,939	(864,479)
2010	889,429	488	889,917	(889,447)
2009	640,213	1,877	642,089	(641,865)
Tax Total	<u>9,559,145</u>	<u>22,389</u>	<u>9,581,534</u>	<u>(8,367,007)</u>
Texico				
NM Debt Service				
2018	82,769	-	82,769	-
2017	79,333	658	79,991	(77,812)
2016	82,698	(20)	82,678	(81,738)
2015	76,106	498	76,603	(75,572)
2014	68,598	818	69,417	(69,364)
2013	67,315	182	67,496	(67,464)
2012	61,731	(1,278)	60,453	(60,426)
2011	56,450	1,973	58,422	(58,395)
2010	65,412	443	65,854	(65,824)
2009	50,628	478	51,106	(51,082)
Tax Total	<u>691,040</u>	<u>3,751</u>	<u>694,791</u>	<u>(607,676)</u>
Melrose				
NM Debt Service				
2018	39,352	-	39,352	-
2017	36,739	79	36,818	(35,763)
2016	36,071	561	36,631	(36,342)
2015	34,272	26	34,298	(34,233)
2014	32,679	(25)	32,654	(32,633)
2013	30,645	56	30,702	(30,688)
2012	28,659	(1)	28,658	(28,651)
2011	26,747	3	26,750	(26,733)
2010	28,639	(13)	28,626	(28,625)
2009	20,992	54	21,046	(21,046)
Tax Total	<u>314,795</u>	<u>740</u>	<u>315,535</u>	<u>(274,714)</u>

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
1,142,976	(131)	1,142,844	(1,089,960)	52,884
51,186	(2)	51,184	(29,703)	21,481
13,487	(34)	13,453	(10,128)	3,325
3,149	-	3,149	(1,519)	1,630
1,430	-	1,430	(699)	731
672	-	672	(181)	491
472	-	472	(103)	368
460	-	460	(74)	387
471	-	471	(61)	410
224	-	224	(28)	197
<u>1,214,527</u>	<u>(168)</u>	<u>1,214,359</u>	<u>(1,132,455)</u>	<u>81,904</u>
82,769	57	82,826	(76,428)	6,398
2,179	18	2,198	(1,218)	979
941	-	941	(574)	366
1,032	-	1,032	(8)	1,024
53	-	53	(4)	48
32	-	32	(4)	28
27	-	27	(0)	27
28	-	28	-	28
30	-	30	-	30
25	-	25	(2)	23
<u>87,115</u>	<u>75</u>	<u>87,190</u>	<u>(78,239)</u>	<u>8,951</u>
39,352	149	39,500	(37,890)	1,610
1,054	-	1,054	(421)	634
289	-	289	(179)	111
65	-	65	(17)	48
21	-	21	(3)	18
14	-	14	-	14
8	-	8	-	8
17	-	17	-	17
1	-	1	-	1
(0)	-	(0)	-	(0)
<u>40,820</u>	<u>149</u>	<u>40,969</u>	<u>(38,510)</u>	<u>2,459</u>

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	<u>Property Taxes Levied</u>	<u>Changes to Taxes Levied</u>	<u>Adjusted Property Taxes Levied</u>	<u>Previous Amount Collected</u>
Grady				
NM Debt Service				
2018	12,460	-	12,460	-
2017	11,706	11	11,717	(11,334)
2016	11,525	(1)	11,524	(11,455)
2015	11,363	10	11,374	(11,350)
2014	10,709	42	10,752	(10,739)
2013	10,561	5	10,566	(10,560)
2012	10,157	(10)	10,147	(10,144)
2011	10,210	2	10,212	(10,189)
2010	11,281	5	11,286	(11,286)
2009	8,123	20	8,143	(8,143)
Tax Total	<u>108,095</u>	<u>85</u>	<u>108,180</u>	<u>(95,199)</u>
Grand Total NM Oper & Debt				
2018	1,277,557	-	1,277,557	-
2017	1,225,650	5,979	1,231,629	(1,176,827)
2016	1,207,907	3,697	1,211,605	(1,196,819)
2015	1,156,179	2,816	1,158,995	(1,154,726)
2014	1,082,634	2,050	1,084,684	(1,083,166)
2013	1,055,282	884	1,056,166	(1,055,442)
2012	1,002,039	(1,025)	1,001,013	(1,000,505)
2011	951,110	9,213	960,323	(959,795)
2010	994,761	922	995,683	(995,182)
2009	719,956	2,428	722,384	(722,135)
Tax Total	<u>10,673,074</u>	<u>26,965</u>	<u>10,700,038</u>	<u>(9,344,596)</u>
Clovis				
Operational				
2018	8,006,270	-	8,006,270	-
2017	7,649,989	37,938	7,687,926	(7,331,272)
2016	7,336,482	22,456	7,358,938	(7,267,446)
2015	7,017,841	16,604	7,034,445	(7,013,305)
2014	6,542,719	8,839	6,551,558	(6,541,999)
2013	6,413,423	4,668	6,418,091	(6,413,590)
2012	6,263,645	1,923	6,265,568	(6,262,291)
2011	5,894,375	52,170	5,946,545	(5,943,335)
2010	5,632,890	3,164	5,636,053	(5,633,051)
2009	5,462,489	16,089	5,478,578	(5,476,661)
Tax Total	<u>66,220,122</u>	<u>163,851</u>	<u>66,383,973</u>	<u>(57,882,950)</u>
Debt				
2013	169,860	115	169,975	(169,854)
2012	481,194	141	481,335	(481,083)
2011	485,832	4,098	489,930	(489,669)
2010	513,349	282	513,631	(513,359)
2009	483,046	1,416	484,462	(484,292)
Tax Total	<u>2,133,280</u>	<u>6,052</u>	<u>2,139,332</u>	<u>(2,138,258)</u>

See independent auditors' report.

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
12,460	2	12,461	(10,819)	1,642
383	-	383	(249)	134
69	-	69	(51)	18
24	-	24	6	30
13	-	13	-	13
6	-	6	-	6
3	-	3	-	3
23	-	23	-	23
(0)	-	(0)	-	(0)
(0)	-	(0)	-	(0)
<u>12,981</u>	<u>2</u>	<u>12,982</u>	<u>(11,114)</u>	<u>1,869</u>
1,277,557	75	1,277,632	(1,215,097)	62,535
54,803	16	54,819	(31,592)	23,227
14,786	(34)	14,752	(10,932)	3,820
4,269	-	4,269	(1,539)	2,730
1,517	-	1,517	(707)	811
724	-	724	(185)	539
509	-	509	(103)	405
528	-	528	(74)	455
501	-	501	(61)	441
249	-	249	(29)	219
<u>1,355,443</u>	<u>57</u>	<u>1,355,500</u>	<u>(1,260,318)</u>	<u>95,182</u>
8,006,270	(895)	8,005,375	(7,635,421)	369,954
356,655	(15)	356,639	(206,586)	150,053
91,492	(242)	91,249	(68,659)	22,590
21,140	-	21,140	(10,117)	11,023
9,559	-	9,559	(4,632)	4,927
4,501	-	4,501	(1,182)	3,319
3,277	-	3,277	(704)	2,573
3,210	-	3,210	(499)	2,711
3,002	-	3,002	(382)	2,619
1,917	-	1,917	(237)	1,680
<u>8,501,023</u>	<u>(1,153)</u>	<u>8,499,870</u>	<u>(7,928,420)</u>	<u>571,450</u>
121	-	121	(32)	88
252	-	252	(55)	197
261	-	261	(42)	219
272	-	272	(35)	237
169	-	169	(21)	148
<u>1,074</u>	<u>-</u>	<u>1,074</u>	<u>(185)</u>	<u>889</u>

See independent auditors' report.

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Texico				
Operational				
2018	591,180	-	591,180	-
2017	565,385	4,768	570,152	(554,988)
2016	577,006	(130)	576,876	(570,405)
2015	536,254	3,578	539,832	(532,433)
2014	482,308	5,931	488,239	(487,896)
2013	474,167	1,318	475,485	(475,274)
2012	439,229	(9,254)	429,976	(429,793)
2011	399,035	14,200	413,235	(413,050)
2010	418,293	2,849	421,142	(420,955)
2009	432,983	4,096	437,078	(436,870)
Tax Total	4,915,840	27,356	4,943,196	(4,321,665)
Debt				
2013	12,077	33	12,110	(12,104)
2012	32,951	(682)	32,268	(32,254)
2011	31,975	1,117	33,092	(33,076)
2010	37,754	255	38,009	(37,992)
2009	38,199	361	38,560	(38,542)
Tax Total	152,956	1,084	154,040	(153,968)
Melrose				
Operational				
2018	280,499	-	280,499	-
2017	261,069	572	261,641	(254,309)
2016	250,652	3,971	254,623	(252,666)
2015	240,146	189	240,335	(239,890)
2014	228,382	(167)	228,215	(228,074)
2013	214,386	410	214,796	(214,708)
2012	203,034	(3)	203,031	(202,978)
2011	188,168	22	188,190	(188,070)
2010	182,769	(82)	182,687	(182,681)
2009	179,426	458	179,884	(179,884)
Tax Total	2,228,530	5,370	2,233,900	(1,943,259)
Debt				
2013	5,498	10	5,508	(5,506)
2012	15,297	(0)	15,297	(15,293)
2011	15,150	2	15,152	(15,142)
2010	16,530	(8)	16,522	(16,521)
2009	15,839	40	15,879	(15,879)
Tax Total	68,314	44	68,358	(68,342)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
591,180	410	591,590	(545,864)	45,726
15,164	133	15,297	(8,472)	6,825
6,470	-	6,470	(3,916)	2,554
7,399	-	7,399	(53)	7,346
343	-	343	(29)	314
211	-	211	(26)	184
183	-	183	(1)	182
185	-	185	-	185
187	-	187	-	187
208	-	208	(14)	195
<u>621,531</u>	<u>543</u>	<u>622,074</u>	<u>(558,376)</u>	<u>63,698</u>
6	-	6	(1)	5
14	-	14	(0)	14
16	-	16	-	16
17	-	17	-	17
18	-	18	(1)	17
<u>71</u>	<u>-</u>	<u>71</u>	<u>(2)</u>	<u>69</u>
280,499	1,081	281,580	(270,310)	11,270
7,332	-	7,332	(2,921)	4,411
1,957	-	1,957	(1,208)	748
445	-	445	(120)	326
140	-	140	(21)	120
88	-	88	-	88
53	-	53	-	53
120	-	120	-	120
6	-	6	-	6
0	-	0	-	0
<u>290,641</u>	<u>1,081</u>	<u>291,722</u>	<u>(274,579)</u>	<u>17,142</u>
2	-	2	-	2
4	-	4	-	4
9	-	9	-	9
1	-	1	-	1
0	-	0	-	0
<u>17</u>	<u>-</u>	<u>17</u>	<u>-</u>	<u>17</u>

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Grady				
Operational				
2018	88,881	-	88,881	-
2017	83,262	83	83,345	(80,676)
2016	80,183	(4)	80,179	(79,707)
2015	79,837	75	79,911	(79,740)
2014	75,077	307	75,384	(75,290)
2013	74,175	37	74,212	(74,169)
2012	72,183	(76)	72,107	(72,088)
2011	72,209	17	72,227	(72,057)
2010	72,110	30	72,140	(72,140)
2009	69,451	167	69,618	(69,618)
Tax Total	767,368	637	768,005	(675,485)
Debt				
2013	1,895	1	1,896	(1,895)
2012	5,422	(6)	5,416	(5,415)
2011	5,783	1	5,784	(5,771)
2010	6,511	3	6,514	(6,514)
2009	6,129	15	6,144	(6,144)
Tax Total	25,739	14	25,754	(25,738)
Grand Totals				
Operational				
2018	8,966,831	-	8,966,831	-
2017	8,559,705	43,360	8,603,065	(8,221,245)
2016	8,244,323	26,293	8,270,615	(8,170,225)
2015	7,874,078	20,446	7,894,524	(7,865,367)
2014	7,328,486	14,910	7,343,396	(7,333,260)
2013	7,176,151	6,433	7,182,583	(7,177,740)
2012	6,978,090	(7,409)	6,970,681	(6,967,150)
2011	6,553,788	66,409	6,620,197	(6,616,512)
2010	6,306,062	5,961	6,312,023	(6,308,828)
2009	6,144,348	20,810	6,165,158	(6,163,033)
Operational Grand Total County	74,131,860	197,213	74,329,073	(64,823,359)
Debt				
2013	189,330	159	189,489	(189,359)
2012	534,863	(547)	534,316	(534,044)
2011	538,740	5,218	543,958	(543,659)
2010	574,143	532	574,676	(574,386)
2009	543,213	1,832	545,045	(544,857)
Tax Total	2,380,290	7,194	2,387,483	(2,386,306)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
88,881	12	88,893	(77,087)	11,806
2,669	-	2,669	(1,731)	938
472	-	472	(343)	128
172	-	172	42	213
94	-	94	-	94
43	-	43	-	43
19	-	19	-	19
170	-	170	-	170
0	-	0	-	0
(0)	-	(0)	-	(0)
<u>92,519</u>	<u>12</u>	<u>92,531</u>	<u>(79,119)</u>	<u>13,412</u>
1	-	1	-	1
1	-	1	-	1
13	-	13	-	13
0	-	0	-	0
0	-	0	-	0
<u>16</u>	<u>-</u>	<u>16</u>	<u>-</u>	<u>16</u>
8,966,831	607	8,967,438	(8,528,682)	438,756
381,820	118	381,937	(219,710)	162,227
100,390	(242)	100,148	(74,128)	26,020
29,157	-	29,157	(10,248)	18,908
10,136	-	10,136	(4,681)	5,455
4,844	-	4,844	(1,208)	3,635
3,532	-	3,532	(705)	2,827
3,685	-	3,685	(499)	3,186
3,195	-	3,195	(382)	2,813
2,125	-	2,125	(251)	1,874
<u>9,505,714</u>	<u>482</u>	<u>9,506,196</u>	<u>(8,840,495)</u>	<u>665,702</u>
130	-	130	(33)	97
272	-	272	(55)	216
299	-	299	(42)	257
290	-	290	(35)	255
188	-	188	(22)	166
<u>1,178</u>	<u>-</u>	<u>1,178</u>	<u>(187)</u>	<u>991</u>

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	<u>Property Taxes Levied</u>	<u>Changes to Taxes Levied</u>	<u>Adjusted Property Taxes Levied</u>	<u>Previous Amount Collected</u>
Municipal Operations				
Clovis				
2018	2,185,816	-	2,185,816	-
2017	2,096,004	3,404	2,099,408	(2,004,110)
2016	2,028,732	2,150	2,030,882	(2,003,466)
2015	1,987,777	1,945	1,989,722	(1,983,555)
2014	1,934,180	908	1,935,087	(1,932,185)
2013	1,888,451	923	1,889,374	(1,888,094)
2012	1,826,669	31	1,826,699	(1,825,885)
2011	1,743,521	712	1,744,233	(1,743,422)
2010	1,639,984	997	1,640,981	(1,640,133)
2009	1,560,519	2,239	1,562,758	(1,562,231)
Tax Total	<u>18,891,652</u>	<u>13,308</u>	<u>18,904,960</u>	<u>(16,583,082)</u>
Texico				
2018	16,413	-	16,413	-
2017	17,005	334	17,339	(15,677)
2016	15,827	97	15,924	(15,067)
2015	14,932	76	15,007	(14,959)
2014	14,270	33	14,302	(14,287)
2013	14,046	75	14,121	(14,108)
2012	13,654	17	13,671	(13,666)
2011	13,155	142	13,298	(13,292)
2010	12,913	50	12,963	(12,958)
2009	12,262	71	12,333	(12,324)
Tax Total	<u>144,476</u>	<u>895</u>	<u>145,371</u>	<u>(126,337)</u>
Melrose				
2018	15,914	-	15,914	-
2017	15,931	78	16,010	(14,872)
2016	15,548	101	15,649	(15,339)
2015	14,908	(1)	14,908	(14,880)
2014	14,388	(81)	14,307	(14,278)
2013	12,904	72	12,976	(12,957)
2012	12,612	7	12,619	(12,607)
2011	11,810	(3)	11,807	(11,805)
2010	11,511	(32)	11,479	(11,477)
2009	11,398	27	11,426	(11,426)
Tax Total	<u>136,925</u>	<u>168</u>	<u>137,093</u>	<u>(119,640)</u>

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
2,185,816	(68)	2,185,748	(2,090,301)	95,447
95,298	-	95,298	(59,720)	35,578
27,416	(169)	27,246	(20,389)	6,857
6,166	-	6,166	(2,706)	3,460
2,902	-	2,902	(1,317)	1,585
1,279	-	1,279	(240)	1,039
814	-	814	(51)	763
811	-	811	(52)	759
847	-	847	(52)	795
528	-	528	(13)	515
<u>2,321,878</u>	<u>(238)</u>	<u>2,321,640</u>	<u>(2,174,843)</u>	<u>146,797</u>
16,413	40	16,453	(14,579)	1,874
1,662	-	1,662	(1,101)	562
856	-	856	(771)	85
49	-	49	(12)	37
15	-	15	(6)	9
13	-	13	(6)	7
5	-	5	(0)	5
5	-	5	-	5
5	-	5	-	5
9	-	9	(3)	6
<u>19,034</u>	<u>40</u>	<u>19,075</u>	<u>(16,479)</u>	<u>2,596</u>
15,914	149	16,063	(14,701)	1,362
1,138	-	1,138	(452)	686
310	-	310	(235)	75
28	-	28	(5)	23
29	-	29	(4)	25
19	-	19	-	19
11	-	11	-	11
2	-	2	-	2
1	-	1	-	1
0	-	0	-	0
<u>17,454</u>	<u>149</u>	<u>17,603</u>	<u>(15,397)</u>	<u>2,206</u>

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Grady				
2018	4,375	-	4,375	-
2017	4,260	-	4,260	(3,560)
2016	3,877	-	3,877	(3,592)
2015	3,932	(1)	3,931	(3,931)
2014	3,697	(19)	3,677	(3,677)
2013	4,303	-	4,303	(4,303)
2012	4,555	-	4,555	(4,555)
2011	4,818	-	4,818	(4,818)
2010	3,962	-	3,962	(3,962)
2009	3,294	-	3,294	(3,294)
Tax Total	41,073	(20)	41,053	(35,693)
2018	2,222,518	-	2,222,518	-
2017	2,133,200	3,816	2,137,016	(2,038,218)
2016	2,063,983	2,347	2,066,331	(2,037,464)
2015	2,021,549	2,019	2,023,568	(2,017,326)
2014	1,966,534	840	1,967,374	(1,964,428)
2013	1,919,703	1,070	1,920,773	(1,919,461)
2012	1,857,489	55	1,857,544	(1,856,713)
2011	1,773,305	851	1,774,156	(1,773,337)
2010	1,668,370	1,015	1,669,385	(1,668,531)
2009	1,587,474	2,338	1,589,811	(1,589,274)
Municipal Grand Total County	19,214,126	14,351	19,228,477	(16,864,751)
Clovis				
School Levy				
2018	407,103	-	407,103	-
2017	388,859	1,926	390,784	(372,655)
2016	373,224	1,147	374,371	(369,719)
2015	356,149	846	356,995	(355,923)
2014	331,674	449	332,122	(331,638)
2013	325,327	237	325,564	(325,336)
2012	317,594	98	317,691	(317,525)
2011	298,426	2,646	301,072	(300,909)
2010	285,520	161	285,681	(285,529)
2009	277,168	817	277,985	(277,888)
Tax Total	3,361,042	8,326	3,369,369	(2,937,121)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
4,375	-	4,375	(3,477)	899
700	-	700	(397)	303
285	-	285	(239)	45
(0)	-	(0)	-	(0)
0	-	0	-	0
0	-	0	-	0
-	-	-	-	-
0	-	0	-	0
(0)	-	(0)	-	(0)
0	-	0	-	0
<u>5,360</u>	<u>-</u>	<u>5,360</u>	<u>(4,113)</u>	<u>1,247</u>
2,222,518	121	2,222,639	(2,123,058)	99,581
98,798	-	98,798	(61,669)	37,129
28,867	(169)	28,697	(21,635)	7,063
6,243	-	6,243	(2,723)	3,520
2,946	-	2,946	(1,328)	1,619
1,312	-	1,312	(246)	1,066
831	-	831	(52)	780
818	-	818	(52)	766
854	-	854	(52)	802
537	-	537	(16)	522
<u>2,363,726</u>	<u>(48)</u>	<u>2,363,678</u>	<u>(2,210,831)</u>	<u>152,847</u>
407,103	(46)	407,057	(388,244)	18,813
18,129	(1)	18,128	(10,502)	7,627
4,653	(12)	4,640	(3,491)	1,149
1,072	-	1,072	(513)	559
484	-	484	(235)	250
228	-	228	(60)	168
166	-	166	(36)	130
163	-	163	(25)	137
152	-	152	(19)	133
97	-	97	(12)	85
<u>432,248</u>	<u>(59)</u>	<u>432,189</u>	<u>(403,137)</u>	<u>29,052</u>

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	<u>Property Taxes Levied</u>	<u>Changes to Taxes Levied</u>	<u>Adjusted Property Taxes Levied</u>	<u>Previous Amount Collected</u>
Clovis				
School Debt Service				
2018	4,152,520	-	4,152,520	-
2017	3,992,690	19,024	4,011,713	(3,825,563)
2016	3,917,440	11,478	3,928,918	(3,879,890)
2015	3,764,306	8,303	3,772,609	(3,761,149)
2014	3,516,497	4,399	3,520,896	(3,515,715)
2013	3,443,139	2,332	3,445,471	(3,443,027)
2012	3,271,871	956	3,272,827	(3,271,115)
2011	3,118,371	26,305	3,144,676	(3,143,003)
2010	2,882,785	1,582	2,884,367	(2,882,841)
2009	2,755,688	8,078	2,763,766	(2,762,800)
Tax Total	<u>34,815,306</u>	<u>82,457</u>	<u>34,897,763</u>	<u>(30,485,104)</u>
Clovis				
School Capital Improvement				
2018	1,680,842	-	1,680,842	-
2017	1,614,512	7,692	1,622,204	(1,546,931)
2016	1,561,970	4,568	1,566,538	(1,546,986)
2015	1,491,038	3,364	1,494,402	(1,489,878)
2014	1,387,091	1,789	1,388,880	(1,386,843)
2013	1,359,078	945	1,360,022	(1,359,062)
2012	1,325,721	387	1,326,108	(1,325,414)
2011	1,259,476	10,624	1,270,100	(1,269,425)
2010	1,144,095	642	1,144,738	(1,144,128)
2009	1,109,331	3,267	1,112,598	(1,112,209)
Tax Total	<u>13,933,153</u>	<u>33,280</u>	<u>13,966,433</u>	<u>(12,180,876)</u>
2018	6,240,464	-	6,240,464	-
2017	5,996,060	28,642	6,024,702	(5,745,149)
2016	5,852,633	17,194	5,869,827	(5,796,595)
2015	5,611,492	12,514	5,624,006	(5,606,950)
2014	5,235,262	6,637	5,241,899	(5,234,196)
2013	5,127,543	3,514	5,131,058	(5,127,425)
2012	4,915,185	1,441	4,916,626	(4,914,055)
2011	4,676,273	39,575	4,715,849	(4,713,337)
2010	4,312,400	2,385	4,314,785	(4,312,498)
2009	4,142,188	12,162	4,154,349	(4,152,897)
Clovis Grand Total Tax	<u>52,109,501</u>	<u>124,064</u>	<u>52,233,565</u>	<u>(45,603,101)</u>

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
4,152,520	(477)	4,152,042	(3,959,909)	192,133
186,151	(8)	186,143	(108,023)	78,120
49,028	(124)	48,904	(36,818)	12,086
11,460	-	11,460	(5,529)	5,931
5,181	-	5,181	(2,533)	2,648
2,444	-	2,444	(657)	1,786
1,712	-	1,712	(374)	1,337
1,673	-	1,673	(267)	1,406
1,526	-	1,526	(196)	1,330
966	-	966	(120)	846
<u>4,412,660</u>	<u>(609)</u>	<u>4,412,050</u>	<u>(4,114,427)</u>	<u>297,623</u>
1,680,842	(193)	1,680,649	(1,602,878)	77,771
75,273	(3)	75,270	(43,681)	31,589
19,552	(50)	19,502	(14,683)	4,819
4,524	-	4,524	(2,177)	2,347
2,037	-	2,037	(992)	1,045
961	-	961	(256)	704
694	-	694	(152)	542
676	-	676	(108)	568
610	-	610	(78)	532
389	-	389	(48)	341
<u>1,785,557</u>	<u>(246)</u>	<u>1,785,311</u>	<u>(1,665,053)</u>	<u>120,258</u>
6,240,464	(716)	6,239,748	(5,951,032)	288,717
279,553	(12)	279,541	(162,206)	117,335
73,233	(186)	73,046	(54,992)	18,054
17,056	-	17,056	(8,219)	8,837
7,702	-	7,702	(3,760)	3,943
3,633	-	3,633	(974)	2,659
2,572	-	2,572	(562)	2,010
2,511	-	2,511	(400)	2,111
2,288	-	2,288	(293)	1,994
1,453	-	1,453	(180)	1,273
<u>6,630,464</u>	<u>(914)</u>	<u>6,629,550</u>	<u>(6,182,617)</u>	<u>446,933</u>

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Texico				
School Levy				
2018	29,148	-	29,148	-
2017	26,238	223	26,460	(25,763)
2016	26,147	(6)	26,141	(25,844)
2015	24,304	158	24,463	(24,134)
2014	24,394	301	24,695	(24,678)
2013	23,551	65	23,617	(23,606)
2012	21,906	(458)	21,448	(21,439)
2011	20,197	720	20,916	(20,907)
2010	21,131	145	21,276	(21,267)
2009	21,633	208	21,841	(21,832)
Tax Total	238,651	1,355	240,006	(209,469)
Texico				
School Debt Service				
2018	433,811	-	433,811	-
2017	418,074	3,468	421,542	(410,058)
2016	434,167	(106)	434,062	(429,123)
2015	400,672	2,620	403,291	(397,860)
2014	257,401	3,070	260,470	(260,273)
2013	264,508	713	265,221	(265,094)
2012	242,528	(5,020)	237,508	(237,402)
2011	250,429	8,751	259,179	(259,057)
2010	223,769	1,514	225,283	(225,181)
2009	233,813	2,208	236,022	(235,909)
Tax Total	3,159,172	17,218	3,176,389	(2,719,957)
Texico				
School Capital Improvement				
2018	120,156	-	120,156	-
2017	108,363	890	109,253	(106,235)
2016	107,931	(30)	107,900	(106,638)
2015	100,440	637	101,077	(99,751)
2014	100,733	1,203	101,936	(101,859)
2013	98,992	267	99,259	(99,212)
2012	88,637	(1,832)	86,805	(86,766)
2011	81,936	2,890	84,826	(84,787)
2010	85,506	579	86,084	(86,045)
2009	88,048	832	88,880	(88,838)
Tax Total	980,742	5,435	986,177	(860,131)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
29,148	21	29,169	(26,912)	2,258
697	6	703	(389)	314
297	-	297	(182)	116
329	-	329	(3)	326
17	-	17	(1)	16
11	-	11	(1)	9
9	-	9	(0)	9
9	-	9	-	9
9	-	9	-	9
10	-	10	(1)	9
30,537	27	30,564	(27,489)	3,075
433,811	296	434,108	(400,575)	33,533
11,484	97	11,580	(6,420)	5,161
4,938	-	4,938	(3,015)	1,923
5,431	-	5,431	(42)	5,389
198	-	198	(16)	181
127	-	127	(16)	111
106	-	106	(1)	105
122	-	122	-	122
102	-	102	-	102
113	-	113	(7)	106
456,432	393	456,825	(410,092)	46,733
120,156	83	120,239	(110,945)	9,293
3,017	25	3,042	(1,687)	1,355
1,263	-	1,263	(784)	479
1,327	-	1,327	(12)	1,315
77	-	77	(6)	71
47	-	47	(6)	41
39	-	39	(0)	39
39	-	39	-	39
39	-	39	-	39
42	-	42	(3)	40
126,046	108	126,154	(113,443)	12,710

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
2012	353,072	(7,310)	345,761	(345,607)
2011	352,562	12,360	364,922	(364,751)
2010	330,406	2,237	332,643	(332,493)
2009	343,495	3,248	346,743	(346,578)
Texico Grand Total Tax	1,379,535	10,535	1,390,069	(1,389,429)
Melrose				
School Levy				
2018	13,906	-	13,906	-
2017	12,946	29	12,975	(12,621)
2016	12,761	206	12,967	(12,870)
2015	12,161	10	12,171	(12,148)
2014	11,582	(8)	11,573	(11,566)
2013	10,886	21	10,907	(10,903)
2012	10,285	(0)	10,285	(10,282)
2011	9,556	1	9,557	(9,551)
2010	9,295	(4)	9,291	(9,291)
2009	9,133	23	9,156	(9,156)
Tax Total	112,511	277	112,789	(98,389)
Melrose				
School Debt Service				
2018	109,664	-	109,664	-
2017	100,140	215	100,355	(97,481)
2016	98,426	1,530	99,956	(99,166)
2015	95,961	73	96,034	(95,853)
2014	94,107	(71)	94,036	(93,974)
2013	91,508	169	91,676	(91,636)
2012	90,290	(2)	90,289	(90,264)
2011	83,020	9	83,029	(82,977)
2010	-	-	-	-
2009	-	-	-	-
Tax Total	763,116	1,922	765,039	(651,352)
Melrose				
School Capital Improvement				
2018	57,871	-	57,871	-
2017	54,027	116	54,143	(52,593)
2016	52,181	824	53,005	(52,596)
2015	49,741	38	49,780	(49,687)
2014	47,442	(36)	47,406	(47,376)
2013	44,601	83	44,684	(44,665)
2012	42,145	(1)	42,145	(42,133)
2011	39,276	4	39,280	(39,255)
2010	37,173	(17)	37,156	(37,155)
2009	36,508	93	36,601	(36,602)
Tax Total	460,965	1,106	462,072	(402,062)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
154	-	154	(1)	153
171	-	171	-	171
150	-	150	-	150
165	-	165	(11)	155
640	-	640	(12)	628
13,906	55	13,961	(13,418)	543
354	-	354	(140)	213
97	-	97	(60)	37
22	-	22	(6)	16
7	-	7	(1)	6
4	-	4	-	4
3	-	3	-	3
6	-	6	-	6
0	-	0	-	0
(0)	-	(0)	-	(0)
14,399	55	14,455	(13,625)	829
109,664	414	110,078	(105,592)	4,487
2,874	-	2,874	(1,147)	1,727
789	-	789	(487)	302
181	-	181	(48)	133
62	-	62	(9)	53
40	-	40	-	40
24	-	24	-	24
52	-	52	-	52
-	-	-	-	-
-	-	-	-	-
113,687	414	114,101	(107,283)	6,817
57,871	218	58,089	(55,721)	2,368
1,551	-	1,551	(619)	932
409	-	409	(253)	156
93	-	93	(25)	68
30	-	30	(4)	26
19	-	19	-	19
11	-	11	-	11
24	-	24	-	24
1	-	1	-	1
(0)	-	(0)	-	(0)
60,010	218	60,229	(56,622)	3,606

See independent auditors' report.

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	<u>Property Taxes Levied</u>	<u>Changes to Taxes Levied</u>	<u>Adjusted Property Taxes Levied</u>	<u>Previous Amount Collected</u>
2018	181,441	-	181,441	-
2017	167,113	361	167,473	(162,695)
2016	163,368	2,560	165,928	(164,633)
2015	157,863	121	157,984	(157,688)
2014	153,131	(115)	153,016	(152,917)
2013	146,995	272	147,267	(147,203)
2012	142,721	(2)	142,719	(142,680)
2011	131,852	14	131,866	(131,784)
2010	46,468	(21)	46,447	(46,446)
2009	45,641	116	45,758	(45,758)
Melrose Grand Total Tax	<u>1,336,593</u>	<u>3,306</u>	<u>1,339,899</u>	<u>(1,151,803)</u>
Grady				
School Levy				
2018	4,472	-	4,472	-
2017	4,184	4	4,188	(4,056)
2016	4,024	(0)	4,024	(4,000)
2015	4,023	4	4,027	(4,018)
2014	3,866	16	3,882	(3,877)
2013	3,819	2	3,820	(3,818)
2012	3,732	(4)	3,728	(3,727)
2011	3,737	1	3,738	(3,729)
2010	3,686	2	3,688	(3,688)
2009	3,534	9	3,543	(3,543)
Tax Total	<u>39,076</u>	<u>32</u>	<u>39,108</u>	<u>(34,456)</u>
Grady				
School Debt Service				
2018	58,991	-	58,991	-
2017	51,661	50	51,711	(50,021)
2016	47,633	(2)	47,631	(47,344)
2015	55,429	51	55,480	(55,364)
2014	49,306	195	49,501	(49,442)
2013	51,709	25	51,734	(51,705)
2012	52,317	(54)	52,264	(52,250)
2011	50,656	12	50,668	(50,551)
2010	50,913	21	50,933	(50,933)
2009	44,387	107	44,494	(44,494)
Tax Total	<u>513,003</u>	<u>405</u>	<u>513,408</u>	<u>(452,104)</u>

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
181,441	688	182,129	(174,731)	7,398
4,778	-	4,778	(1,906)	2,872
1,295	-	1,295	(800)	495
296	-	296	(79)	217
99	-	99	(15)	84
64	-	64	-	64
39	-	39	-	39
82	-	82	-	82
2	-	2	-	2
(0)	-	(0)	-	(0)
<u>188,096</u>	<u>688</u>	<u>188,784</u>	<u>(177,531)</u>	<u>11,253</u>
4,472	1	4,472	(3,875)	597
133	-	133	(86)	47
24	-	24	(17)	6
9	-	9	2	11
5	-	5	-	5
2	-	2	-	2
1	-	1	-	1
9	-	9	-	9
0	-	0	-	0
0	-	0	-	0
<u>4,653</u>	<u>1</u>	<u>4,653</u>	<u>(3,976)</u>	<u>677</u>
58,991	8	58,999	(51,223)	7,776
1,691	-	1,691	(1,100)	590
287	-	287	(212)	75
116	-	116	28	144
60	-	60	-	60
29	-	29	-	29
13	-	13	-	13
116	-	116	-	116
0	-	0	-	0
0	-	0	-	0
<u>61,304</u>	<u>8</u>	<u>61,311</u>	<u>(52,507)</u>	<u>8,804</u>

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Grady				
School Capital Improvement				
2018	18,323	-	18,323	-
2017	17,215	17	17,231	(16,668)
2016	16,117	(1)	16,116	(16,022)
2015	16,095	15	16,110	(16,076)
2014	15,460	62	15,523	(15,504)
2013	15,277	7	15,284	(15,275)
2012	14,937	(15)	14,922	(14,918)
2011	14,992	4	14,996	(14,961)
2010	14,747	6	14,753	(14,753)
2009	14,127	34	14,161	(14,161)
Tax Total	157,289	129	157,418	(138,337)
2018	81,786	-	81,786	-
2017	73,059	71	73,131	(70,744)
2016	67,774	(3)	67,770	(67,365)
2015	75,547	69	75,617	(75,458)
2014	68,633	274	68,906	(68,822)
2013	70,805	34	70,839	(70,799)
2012	70,986	(73)	70,913	(70,895)
2011	69,385	16	69,401	(69,242)
2010	69,345	29	69,374	(69,374)
2009	62,049	149	62,198	(62,198)
Grady School Total Tax	709,368	566	709,934	(624,897)
Grand Total School Levy - County				
2018	454,628	-	454,628	-
2017	432,226	2,182	434,408	(415,095)
2016	416,156	1,347	417,503	(412,433)
2015	396,637	1,018	397,655	(396,223)
2014	371,516	757	372,273	(371,759)
2013	363,583	325	363,908	(363,663)
2012	353,517	(365)	353,152	(352,973)
2011	331,915	3,368	335,283	(335,097)
2010	319,633	303	319,935	(319,774)
2009	311,468	1,057	312,526	(312,418)
Schools Levy County	3,751,281	9,991	3,761,272	(3,279,435)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
18,323	2	18,326	(15,910)	2,415
563	-	563	(367)	197
94	-	94	(69)	26
34	-	34	8	42
19	-	19	-	19
9	-	9	-	9
4	-	4	-	4
34	-	34	-	34
0	-	0	-	0
0	-	0	-	0
19,081	2	19,084	(16,337)	2,746
81,786	11	81,796	(71,009)	10,788
2,387	-	2,387	(1,553)	834
405	-	405	(298)	107
159	-	159	39	197
84	-	84	-	84
40	-	40	-	40
18	-	18	-	18
160	-	160	-	160
0	-	0	-	0
0	-	0	-	0
85,037	11	85,048	(72,821)	12,227
454,628	31	454,659	(432,449)	22,210
19,312	5	19,318	(11,117)	8,200
5,070	(12)	5,058	(3,750)	1,308
1,432	-	1,432	(519)	912
513	-	513	(237)	276
246	-	246	(61)	184
179	-	179	(36)	143
187	-	187	(25)	161
162	-	162	(19)	142
107	-	107	(13)	94
481,837	24	481,861	(448,228)	33,633

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	<u>Property Taxes Levied</u>	<u>Changes to Taxes Levied</u>	<u>Adjusted Property Taxes Levied</u>	<u>Previous Amount Collected</u>
Grand Total School Debt Service - County				
2018	4,754,986	-	4,754,986	-
2017	4,562,565	22,757	4,585,322	(4,383,123)
2016	4,497,666	12,900	4,510,566	(4,455,523)
2015	4,316,367	11,047	4,327,414	(4,310,226)
2014	3,917,311	7,593	3,924,904	(3,919,404)
2013	3,850,864	3,239	3,854,102	(3,851,463)
2012	3,657,007	(4,119)	3,652,888	(3,651,032)
2011	3,502,476	35,077	3,537,552	(3,535,589)
2010	3,157,466	3,117	3,160,583	(3,158,955)
2009	3,033,889	10,393	3,044,282	(3,043,203)
Schools Debt Service County	<u>39,250,597</u>	<u>102,002</u>	<u>39,352,599</u>	<u>(34,308,517)</u>
Grand Total School Capital Improvement - County				
2018	1,877,191	-	1,877,191	-
2017	1,794,116	8,716	1,802,832	(1,722,427)
2016	1,738,198	5,362	1,743,559	(1,722,242)
2015	1,657,314	4,055	1,661,369	(1,655,391)
2014	1,550,726	3,019	1,553,746	(1,551,582)
2013	1,517,948	1,302	1,519,250	(1,518,214)
2012	1,471,440	(1,461)	1,469,979	(1,469,231)
2011	1,395,681	13,522	1,409,202	(1,408,429)
2010	1,281,521	1,210	1,282,731	(1,282,081)
2009	1,248,015	4,225	1,252,241	(1,251,809)
Schools Capital Improvement Count	<u>15,532,150</u>	<u>39,950</u>	<u>15,572,100</u>	<u>(13,581,406)</u>
Livestock County				
Clovis				
Cattle				
2018	22,920	(54)	22,866	-
2017	22,854	(509)	22,345	(22,132)
2016	19,001	(1,043)	17,958	(18,463)
2015	24,401	(607)	23,795	(24,069)
2014	18,183	(200)	17,983	(17,946)
2013	18,147	-	18,147	(18,069)
2012	15,592	(429)	15,163	(15,326)
2011	9,615	531	10,146	(9,975)
2010	9,439	(769)	8,670	(8,995)
2009	15,409	(443)	14,966	(14,931)
Tax Total	<u>175,560</u>	<u>(3,521)</u>	<u>172,039</u>	<u>(149,907)</u>

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
4,754,986	241	4,755,227	(4,517,299)	237,928
202,199	89	202,288	(116,691)	85,598
55,043	(124)	54,918	(40,532)	14,386
17,188	-	17,188	(5,591)	11,596
5,500	-	5,500	(2,558)	2,942
2,640	-	2,640	(673)	1,966
1,855	-	1,855	(375)	1,480
1,964	-	1,964	(267)	1,696
1,628	-	1,628	(196)	1,432
1,079	-	1,079	(127)	952
<u>5,044,082</u>	<u>205</u>	<u>5,044,287</u>	<u>(4,684,310)</u>	<u>359,977</u>
1,877,191	111	1,877,302	(1,785,455)	91,847
80,405	22	80,426	(46,354)	34,072
21,317	(50)	21,268	(15,787)	5,480
5,978	-	5,978	(2,205)	3,773
2,164	-	2,164	(1,003)	1,160
1,036	-	1,036	(262)	774
748	-	748	(152)	596
774	-	774	(108)	666
650	-	650	(78)	572
432	-	432	(51)	381
<u>1,990,694</u>	<u>83</u>	<u>1,990,777</u>	<u>(1,851,456)</u>	<u>139,321</u>
22,866	-	22,866	(21,675)	1,192
213	(179)	35	(47)	(13)
(505)	-	(505)	(30)	(535)
(275)	-	(275)	(16)	(291)
36	-	36	(163)	(127)
78	-	78	-	78
(163)	-	(163)	(0)	(163)
171	-	171	-	171
(324)	-	(324)	-	(324)
35	-	35	-	35
<u>22,132</u>	<u>(179)</u>	<u>21,954</u>	<u>(21,932)</u>	<u>22</u>

See independent auditors' report.

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Clovis				
Sheep				
2018	2	-	2	-
2017	11	-	11	(11)
2016	13	-	13	(13)
2015	23	-	23	(22)
2014	17	-	17	(17)
2013	11	-	11	(11)
2012	21	-	21	(21)
2011	11	-	11	(11)
2010	7	-	7	(7)
2009	4	-	4	(4)
Tax Total	119	-	119	(116)
Clovis				
Goats				
2018	1	-	1	-
2017	1	-	1	(1)
2016	3	-	3	(3)
2015	5	-	5	(3)
2014	9	-	9	(9)
2013	8	-	8	(8)
2012	13	(1)	12	(7)
Tax Total	37	(1)	37	(29)
Clovis				
Equine				
2018	17	-	17	-
2017	20	-	20	(18)
2016	38	(2)	36	(34)
2015	92	-	92	(91)
2014	76	-	76	(75)
2013	77	-	77	(70)
2012	158	(1)	157	(144)
2011	77	-	77	(77)
2010	41	-	41	(38)
2009	23	-	23	(23)
Tax Total	619	(3)	616	(569)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
2	-	2	(2)	-
-	-	-	-	-
-	-	-	-	-
1	-	1	-	1
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>3</u>	<u>-</u>	<u>3</u>	<u>(2)</u>	<u>1</u>
1	-	1	(1)	-
-	-	-	-	-
-	-	-	-	-
2	-	2	-	2
-	-	-	-	-
-	-	-	-	-
5	-	5	-	5
<u>7</u>	<u>-</u>	<u>7</u>	<u>(1)</u>	<u>7</u>
17	-	17	(17)	-
2	-	2	(2)	-
2	-	2	(2)	-
1	-	1	-	1
1	-	1	-	1
7	-	7	-	7
13	-	13	-	13
1	-	1	-	1
3	-	3	-	3
-	-	-	-	-
<u>47</u>	<u>-</u>	<u>47</u>	<u>(21)</u>	<u>26</u>

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Clovis				
Dairy Cattle				
2018	109,715	-	109,715	-
2017	110,457	-	110,457	(98,161)
2016	101,204	-	101,204	(101,105)
2015	96,833	-	96,833	(96,833)
2014	92,822	-	92,822	(92,817)
2013	89,740	-	89,740	(89,738)
2012	110,481	-	110,481	(110,479)
2011	88,312	-	88,312	(88,311)
2010	87,309	-	87,309	(87,309)
2009	114,604	-	114,604	(114,589)
Tax Total	1,001,478	-	1,001,478	(879,341)
2018	132,654	(54)	132,600	-
2017	133,343	(509)	132,834	(120,323)
2016	120,258	(1,045)	119,214	(119,618)
2015	121,354	(607)	120,747	(121,018)
2014	111,106	(200)	110,906	(110,863)
2013	107,983	-	107,983	(107,895)
2012	126,265	(430)	125,835	(125,977)
2011	98,051	531	98,582	(98,402)
2010	96,796	(769)	96,027	(96,348)
2009	130,057	(443)	129,614	(129,547)
Total Livestock Clovis	1,177,867	(3,525)	1,174,342	(1,029,992)
Texico				
Cattle				
2018	11,144	-	11,144	-
2017	15,408	(509)	14,899	(15,097)
2016	21,460	(96)	21,364	(21,432)
2015	36,295	(14,017)	22,278	(32,615)
2014	34,996	2,256	37,252	(37,251)
2013	31,513	2,157	33,671	(33,671)
2012	16,839	2,256	19,095	(19,094)
2011	3,124	9,657	12,780	(12,796)
2010	13,965	3,245	17,211	(17,211)
2009	23,553	3,270	26,823	(26,823)
Tax Total	208,297	8,220	216,516	(215,991)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
109,715	-	109,715	(97,508)	12,207
12,296	-	12,296	(2,524)	9,772
99	-	99	-	99
-	-	-	-	-
5	-	5	-	5
2	-	2	-	2
3	-	3	-	3
1	-	1	-	1
1	-	1	-	1
15	-	15	-	15
<u>122,137</u>	<u>-</u>	<u>122,137</u>	<u>(100,031)</u>	<u>22,105</u>
132,600	-	132,600	(119,202)	13,399
12,511	(179)	12,332	(2,573)	9,759
(404)	-	(404)	(32)	(436)
(271)	-	(271)	(16)	(287)
42	-	42	(163)	(121)
88	-	88	-	88
(143)	-	(143)	(0)	(143)
180	-	180	(1)	179
(320)	-	(320)	-	(320)
67	-	67	(17)	50
<u>144,350</u>	<u>(179)</u>	<u>144,172</u>	<u>(122,004)</u>	<u>22,168</u>
11,144	-	11,144	(11,025)	120
(198)	-	(198)	(166)	(365)
(69)	-	(69)	-	(69)
(10,337)	-	(10,337)	-	(10,337)
0	-	0	-	0
-	-	-	-	-
0	-	0	-	0
(16)	-	(16)	-	(16)
-	-	-	-	-
-	-	-	-	-
<u>526</u>	<u>-</u>	<u>526</u>	<u>(11,191)</u>	<u>(10,665)</u>

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Texico				
Sheep				
2018	-	-	-	-
2017	-	-	-	-
2016	-	-	-	-
2015	-	-	-	-
2014	-	-	-	-
2013	-	-	-	-
2012	-	-	-	-
2011	-	-	-	-
2010	-	-	-	-
2009	-	-	-	-
Tax Total	-	-	-	-
Texico				
Goats				
2018	-	-	-	-
2017	-	-	-	-
2016	-	-	-	-
2015	-	-	-	-
2014	-	-	-	-
2013	-	-	-	-
2012	-	-	-	-
Tax Total	-	-	-	-
Texico				
Equine				
2018	20	-	20	-
2017	18	-	18	(17)
2016	25	-	25	(25)
2015	33	-	33	(33)
2014	28	-	28	(28)
2013	31	-	31	(30)
2012	48	(2)	46	(44)
2011	38	-	38	(38)
2010	34	-	34	(34)
2009	34	-	34	(34)
Tax Total	308	(2)	306	(282)

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Texico				
Dairy Cattle				
2018	68,756	-	68,756	-
2017	86,416	-	86,416	(86,416)
2016	84,356	-	84,356	(84,325)
2015	73,442	-	73,442	(73,442)
2014	62,111	-	62,111	(62,111)
2013	60,914	(564)	60,350	(60,350)
2012	52,806	(5,800)	47,005	(47,005)
2011	44,197	-	44,197	(44,197)
2010	47,264	-	47,264	(47,264)
2009	50,875	-	50,875	(50,875)
Tax Total	631,137	(6,364)	624,773	(555,987)
2018	79,920	-	79,920	-
2017	101,842	(509)	101,333	(101,530)
2016	105,841	(96)	105,745	(105,782)
2015	109,770	(14,017)	95,753	(106,090)
2014	97,135	2,256	99,391	(99,390)
2013	92,458	1,594	94,052	(94,051)
2012	69,692	(3,546)	66,146	(66,144)
2011	47,358	9,657	57,015	(57,031)
2010	61,263	3,245	64,509	(64,509)
2009	74,462	3,270	77,732	(77,732)
Total Livestock Texico	839,742	1,854	841,596	(772,259)
Melrose				
Cattle				
2018	4,934	-	4,934	-
2017	4,870	-	4,870	(4,842)
2016	3,666	(17)	3,649	(3,623)
2015	3,937	(86)	3,852	(3,810)
2014	5,190	-	5,190	(5,188)
2013	5,851	-	5,851	(5,851)
2012	5,666	(33)	5,633	(5,633)
2011	4,145	(349)	3,796	(4,004)
2010	3,326	(1)	3,325	(3,325)
2009	7,696	(45)	7,651	(7,651)
Tax Total	49,281	(530)	48,750	(43,927)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
68,756	-	68,756	(64,752)	4,004
-	-	-	-	-
31	-	31	-	31
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
68,787	-	68,787	(64,752)	4,035
79,920	-	79,920	(75,796)	4,123
(197)	-	(197)	(167)	(365)
(37)	-	(37)	-	(37)
(10,337)	-	(10,337)	-	(10,337)
1	-	1	-	1
1	-	1	-	1
3	-	3	(1)	2
(16)	-	(16)	-	(16)
-	-	-	-	-
-	-	-	-	-
69,337	-	69,337	(75,965)	(6,628)
4,934	(48)	4,885	(4,866)	19
28	-	28	(6)	21
26	-	26	(9)	17
42	-	42	-	42
3	-	3	-	3
-	-	-	-	-
-	-	-	-	-
(208)	-	(208)	-	(208)
-	-	-	-	-
-	-	-	-	-
4,824	(48)	4,775	(4,882)	(106)

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Melrose				
Sheep				
2018	-	-	-	-
2017	-	-	-	-
2016	-	-	-	-
2015	-	-	-	-
2014	0	-	0	(0)
2013	9	-	9	(9)
2012	9	-	9	(9)
2011	6	-	6	(6)
2010	3	-	3	(3)
2009	-	-	-	-
Tax Total	28	-	28	(28)
Melrose				
Goats				
2018	-	-	-	-
2017	-	-	-	-
2016	-	-	-	-
2015	1	-	1	(1)
2014	-	-	-	-
2013	1	-	1	(1)
2012	1	-	1	(1)
Tax Total	2	-	2	(2)
Melrose				
Equine				
2018	36	-	36	-
2017	18	-	18	(18)
2016	27	-	27	(25)
2015	28	-	28	(28)
2014	27	-	27	(27)
2013	55	-	55	(55)
2012	41	-	41	(40)
2011	31	-	31	(31)
2010	33	-	33	(33)
2009	17	-	17	(17)
Tax Total	312	-	312	(273)

<u>Sum Levy Less Collection</u>	<u>Adjusted collection</u>	<u>Taxes available for distribution</u>	<u>Distributed to Date</u>	<u>County Receivable at Year End</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
36	-	36	(33)	3
-	-	-	-	-
2	-	2	-	2
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1	-	1	-	1
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
39	-	39	(33)	6

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	<u>Property Taxes Levied</u>	<u>Changes to Taxes Levied</u>	<u>Adjusted Property Taxes Levied</u>	<u>Previous Amount Collected</u>
Melrose				
Dairy Cattle				
2018	-	-	-	-
2017	-	-	-	-
2016	-	-	-	-
2015	-	-	-	-
2014	-	-	-	-
2013	-	-	-	-
2012	1	-	1	(1)
2011	-	-	-	-
2010	1	-	1	(1)
2009	2	-	2	(2)
Tax Total	<u>4</u>	<u>-</u>	<u>4</u>	<u>(4)</u>
2018	4,970	-	4,970	-
2017	4,887	-	4,887	(4,860)
2016	3,692	(17)	3,675	(3,647)
2015	3,966	(86)	3,880	(3,838)
2014	5,217	-	5,217	(5,215)
2013	5,916	-	5,916	(5,916)
2012	5,718	(33)	5,685	(5,684)
2011	4,182	(349)	3,833	(4,041)
2010	3,362	(1)	3,361	(3,361)
2009	7,715	(45)	7,670	(7,670)
Total Livestock Melrose	<u>49,626</u>	<u>(530)</u>	<u>49,096</u>	<u>(44,233)</u>
Grady				
Cattle				
2018	5,000	-	5,000	-
2017	4,346	-	4,346	(4,073)
2016	3,728	(60)	3,667	(3,657)
2015	3,517	(435)	3,082	(3,361)
2014	2,371	-	2,371	(2,317)
2013	2,764	-	2,764	(2,741)
2012	2,148	(134)	2,014	(2,055)
2011	1,738	(535)	1,203	(1,569)
2010	1,789	-	1,789	(1,789)
2009	2,979	-	2,979	(2,979)
Tax Total	<u>30,379</u>	<u>(1,165)</u>	<u>29,215</u>	<u>(24,542)</u>

<u>Sum Levy Less Collection</u>	<u>Adjusted collection</u>	<u>Taxes available for distribution</u>	<u>Distributed to Date</u>	<u>County Receivable at Year End</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>4,970</u>	<u>(48)</u>	<u>4,922</u>	<u>(4,900)</u>	<u>22</u>
28	-	28	(6)	21
28	-	28	(9)	19
42	-	42	-	42
3	-	3	-	3
-	-	-	-	-
1	-	1	-	1
(208)	-	(208)	-	(208)
-	-	-	-	-
-	-	-	-	-
<u>4,863</u>	<u>(48)</u>	<u>4,814</u>	<u>(4,915)</u>	<u>(100)</u>
5,000	-	5,000	(4,992)	8
272	-	272	(194)	78
10	-	10	-	10
(279)	-	(279)	-	(279)
54	-	54	-	54
23	-	23	-	23
(41)	-	(41)	-	(41)
(366)	-	(366)	-	(366)
-	-	-	-	-
-	-	-	-	-
<u>4,673</u>	<u>-</u>	<u>4,673</u>	<u>(5,186)</u>	<u>(513)</u>

See independent auditors' report.

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Grady				
Sheep				
2018	-	-	-	-
2017	-	-	-	-
2016	-	-	-	-
2015	-	-	-	-
2014	-	-	-	-
2013	1	(1)	-	-
2012	1	(1)	1	(1)
2011	-	-	-	-
2010	-	-	-	-
2009	5	-	5	(5)
Tax Total	7	(2)	5	(5)
Grady				
Goats				
2018	-	-	-	-
2017	-	-	-	-
2016	-	-	-	-
2015	-	-	-	-
2014	-	-	-	-
2013	4	(4)	-	-
2012	4	(2)	2	(2)
Tax Total	8	(6)	2	(2)
Grady				
Equine				
2018	9	-	9	-
2017	8	-	8	(7)
2016	14	-	14	(14)
2015	15	-	15	(15)
2014	11	-	11	(11)
2013	14	-	14	(14)
2012	14	-	14	(14)
2011	12	-	12	(12)
2010	11	-	11	(11)
2009	11	-	11	(11)
Tax Total	118	-	118	(108)

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Grady				
Dairy Cattle				
2018	321	-	321	-
2017	321	-	321	(321)
2016	271	-	271	(271)
2015	290	-	290	(290)
2014	299	-	299	(299)
2013	300	-	300	(300)
2012	336	-	336	(336)
2011	358	-	358	(358)
2010	347	-	347	(347)
2009	483	-	483	(483)
Tax Total	3,325	-	3,325	(3,004)
2018	5,330	-	5,330	-
2017	4,674	-	4,674	(4,401)
2016	4,012	(60)	3,951	(3,941)
2015	3,822	(435)	3,386	(3,665)
2014	2,682	-	2,682	(2,628)
2013	3,082	(5)	3,077	(3,054)
2012	2,503	(137)	2,366	(2,407)
2011	2,116	(541)	1,575	(1,941)
2010	2,147	-	2,147	(2,147)
2009	3,478	-	3,478	(3,478)
Total Livestock Grady	33,845	(1,178)	32,667	(27,662)
Lifestock County				
Grand Total Cattle - County				
2018	43,998	(54)	43,944	-
2017	47,477	(1,018)	46,459	(46,144)
2016	47,854	(1,216)	46,638	(47,176)
2015	68,151	(15,145)	53,006	(63,855)
2014	60,740	2,056	62,796	(62,703)
2013	58,275	2,157	60,433	(60,332)
2012	40,244	1,661	41,905	(42,108)
2011	18,622	9,304	27,926	(28,345)
2010	28,519	2,476	30,995	(31,319)
2009	49,637	2,782	52,419	(52,384)
Cattle County	463,517	3,004	466,520	(434,365)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
321	-	321	(321)	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>321</u>	<u>-</u>	<u>321</u>	<u>(321)</u>	<u>-</u>
5,330	-	5,330	(5,322)	8
274	-	274	(196)	78
10	-	10	-	10
(279)	-	(279)	-	(279)
54	-	54	-	54
23	-	23	-	23
(41)	-	(41)	-	(41)
(366)	-	(366)	-	(366)
-	-	-	-	-
-	-	-	-	-
<u>5,005</u>	<u>-</u>	<u>5,005</u>	<u>(5,518)</u>	<u>(513)</u>
43,944	(48)	43,896	(42,558)	1,338
315	(179)	136	(415)	(278)
(538)	-	(538)	(39)	(577)
(10,849)	-	(10,849)	(16)	(10,865)
93	-	93	(163)	(70)
101	-	101	-	101
(203)	-	(203)	(0)	(203)
(419)	-	(419)	-	(419)
(324)	-	(324)	-	(324)
35	-	35	-	35
<u>32,155</u>	<u>(227)</u>	<u>31,928</u>	<u>(43,191)</u>	<u>(11,263)</u>

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Grand Total Sheep - County				
2018	2	-	2	-
2017	11	-	11	(11)
2016	13	-	13	(13)
2015	23	-	23	(22)
2014	17	-	17	(17)
2013	21	(1)	20	(20)
2012	32	(1)	31	(31)
2011	17	-	17	(17)
2010	10	-	10	(10)
2009	9	-	9	(9)
Sheep County	154	(2)	153	(149)
Grand Total Goats - County				
2018	1	-	1	-
2017	1	-	1	(1)
2016	3	-	3	(3)
2015	5	-	5	(4)
2014	9	-	9	(9)
2013	12	(4)	8	(8)
2012	17	(3)	15	(10)
Goats County	47	(7)	40	(33)
Grand Total Equine - County				
2018	82	-	82	-
2017	63	-	63	(59)
2016	103	(2)	101	(97)
2015	167	-	167	(166)
2014	141	-	141	(140)
2013	176	-	176	(169)
2012	261	(3)	259	(242)
2011	158	-	158	(158)
2010	119	-	119	(116)
2009	85	-	85	(85)
Equine County	1,357	(4)	1,352	(1,231)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
2	-	2	(2)	-
-	-	-	-	-
-	-	-	-	-
1	-	1	-	1
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
3	-	3	(2)	1
1	-	1	(1)	-
-	-	-	-	-
-	-	-	-	-
2	-	2	-	2
-	-	-	-	-
-	-	-	-	-
5	-	5	-	5
7	-	7	(1)	7
82	-	82	(79)	3
4	-	4	(4)	-
4	-	4	(2)	2
1	-	1	-	1
2	-	2	-	2
8	-	8	-	8
16	-	16	(1)	15
1	-	1	-	1
3	-	3	-	3
-	-	-	-	-
121	-	121	(87)	34

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Grand Total Dairy Cattle - County				
2018	178,791	-	178,791	-
2017	197,194	-	197,194	(184,898)
2016	185,831	-	185,831	(185,700)
2015	170,565	-	170,565	(170,565)
2014	155,233	-	155,233	(155,228)
2013	150,954	(564)	150,390	(150,388)
2012	163,623	(5,800)	157,823	(157,821)
2011	132,867	-	132,867	(132,866)
2010	134,921	-	134,921	(134,920)
2009	165,965	-	165,965	(165,949)
Dairy Cattle County	1,635,943	(6,364)	1,629,580	(1,438,336)
College				
Clovis Only				
2018	1,688,487	-	1,688,487	-
2017	1,633,403	7,988	1,641,391	(1,565,239)
2016	1,555,993	4,763	1,560,756	(1,541,351)
2015	1,485,681	3,508	1,489,189	(1,484,712)
2014	1,382,828	1,862	1,384,689	(1,382,669)
2013	1,355,253	983	1,356,237	(1,355,285)
2012	1,321,485	406	1,321,891	(1,321,200)
2011	1,197,035	10,594	1,207,629	(1,206,978)
2010	1,144,119	642	1,144,761	(1,144,151)
2009	1,109,371	3,265	1,112,636	(1,112,246)
College Total	13,873,655	34,010	13,907,665	(12,113,832)
Non-Rendition				
Clovis				
Non-Rendition				
2018	6,211	-	6,211	-
2017	-	-	-	-
2014	-	125	125	(125)
2013	-	0	0	(0)
2012	-	13	13	(13)
2011	-	-	-	-
2010	-	0	0	-
2009	-	0	0	-
Tax Total	6,211	139	6,350	(139)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
178,791	-	178,791	(162,580)	16,211
12,296	-	12,296	(2,524)	9,772
130	-	130	-	130
-	-	-	-	-
5	-	5	-	5
2	-	2	-	2
3	-	3	-	3
1	-	1	-	1
1	-	1	-	1
15	-	15	-	15
<u>191,244</u>	<u>-</u>	<u>191,244</u>	<u>(165,104)</u>	<u>26,140</u>
1,688,487	(191)	1,688,296	(1,610,233)	78,063
76,152	(3)	76,149	(44,138)	32,011
19,405	(51)	19,353	(14,562)	4,791
4,477	-	4,477	(2,143)	2,334
2,020	-	2,020	(979)	1,041
951	-	951	(250)	701
690	-	690	(149)	542
651	-	651	(101)	550
610	-	610	(78)	533
389	-	389	(48)	341
<u>1,793,833</u>	<u>(245)</u>	<u>1,793,587</u>	<u>(1,672,682)</u>	<u>120,906</u>
6,211	(223)	5,988	(5,336)	652
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
0	-	0	-	0
0	-	0	-	0
<u>6,211</u>	<u>(223)</u>	<u>5,989</u>	<u>(5,336)</u>	<u>653</u>

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	<u>Property Taxes Levied</u>	<u>Changes to Taxes Levied</u>	<u>Adjusted Property Taxes Levied</u>	<u>Previous Amount Collected</u>
Texico				
Non-Rendition				
2018	1,213	-	1,213	-
2017	-	154	154	-
2014	-	235	235	(235)
2013	-	-	-	-
2012	-	232	232	(232)
2011	-	376	376	(376)
2010	-	-	-	-
2009	-	-	-	-
Tax Total	<u>1,213</u>	<u>996</u>	<u>2,209</u>	<u>(842)</u>
Melrose				
Non-Rendition				
2018	163	-	163	-
2017	-	-	-	-
2014	-	18	18	(18)
2013	-	-	-	-
2012	-	-	-	-
2011	-	-	-	-
2010	-	-	-	-
2009	-	-	-	-
Tax Total	<u>163</u>	<u>18</u>	<u>181</u>	<u>(18)</u>
Grady				
Non-Rendition				
2018	14	-	14	-
2017	-	-	-	-
2014	-	29	29	(29)
2013	-	-	-	-
2012	-	-	-	-
2011	-	-	-	-
2010	-	-	-	-
2009	-	-	-	-
Tax Total	<u>14</u>	<u>29</u>	<u>44</u>	<u>(29)</u>

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
1,213	-	1,213	(1,201)	12
154	14	168	(14)	154
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>1,367</u>	<u>14</u>	<u>1,381</u>	<u>(1,215)</u>	<u>166</u>
163	-	163	(163)	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>163</u>	<u>-</u>	<u>163</u>	<u>(163)</u>	<u>-</u>
14	-	14	(14)	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>14</u>	<u>-</u>	<u>14</u>	<u>(14)</u>	<u>-</u>

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Non-Rendition County				
2018	7,601	-	7,601	-
2017	-	154	154	-
2014	-	408	408	(408)
2013	-	0	0	(0)
2012	-	245	245	(245)
2011	-	376	376	(376)
2010	-	0	0	-
2009	-	0	0	-
Total Non-Rendition County	7,601	1,183	8,783	(1,028)
Clovis				
Administrative				
2018	764	-	764	-
2017	598	-	598	(572)
2016	780	-	780	(769)
2015	828	2	831	(820)
2014	771	(2)	770	(760)
2013	647	(9)	638	(631)
2012	720	(54)	666	(654)
2011	602	(8)	593	(589)
2010	458	(8)	450	(443)
2009	375	(7)	368	(366)
Tax Total	6,543	(85)	6,458	(5,605)
Texico				
Administrative				
2018	109	-	109	-
2017	95	-	95	(83)
2016	131	-	131	(118)
2015	118	-	118	(105)
2014	125	-	125	(123)
2013	128	(4)	124	(120)
2012	136	(5)	131	(128)
2011	129	(4)	125	(125)
2010	98	(4)	94	(94)
2009	85	(4)	80	(80)
Tax Total	1,154	(21)	1,133	(976)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
7,601	(223)	7,378	(6,714)	664
154	14	168	(14)	154
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
0	-	0	-	0
0	-	0	-	0
<u>7,755</u>	<u>(209)</u>	<u>7,547</u>	<u>(6,728)</u>	<u>819</u>
764	0	764	(701)	63
26	-	26	(10)	16
11	-	11	(3)	8
11	-	11	(2)	9
9	-	9	(2)	8
7	-	7	(2)	5
12	-	12	(2)	10
4	-	4	-	4
7	-	7	-	7
2	-	2	-	2
<u>853</u>	<u>0</u>	<u>853</u>	<u>(720)</u>	<u>133</u>
109	-	109	(97)	12
12	-	12	(0)	12
13	-	13	-	13
13	-	13	-	13
2	-	2	-	2
4	-	4	-	4
3	-	3	(2)	1
0	-	0	-	0
-	-	-	-	-
-	-	-	-	-
<u>156</u>	<u>-</u>	<u>156</u>	<u>(99)</u>	<u>57</u>

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	<u>Property Taxes Levied</u>	<u>Changes to Taxes Levied</u>	<u>Adjusted Property Taxes Levied</u>	<u>Previous Amount Collected</u>
Melrose				
Administrative				
2018	374	-	374	-
2017	390	-	390	(373)
2016	409	-	409	(405)
2015	421	-	421	(421)
2014	382	-	382	(382)
2013	399	(15)	384	(384)
2012	382	(0)	381	(379)
2011	358	-	358	(358)
2010	460	-	460	(460)
2009	482	-	482	(482)
Tax Total	<u>4,057</u>	<u>(15)</u>	<u>4,042</u>	<u>(3,645)</u>
Grady				
Administrative				
2018	87	-	87	-
2017	101	-	101	(100)
2016	112	-	112	(112)
2015	107	(1)	105	(105)
2014	105	-	105	(105)
2013	104	-	104	(104)
2012	101	-	101	(101)
2011	108	-	108	(108)
2010	83	-	83	(83)
2009	83	-	83	(83)
Tax Total	<u>991</u>	<u>(1)</u>	<u>989</u>	<u>(901)</u>
Administrative County				
2018	1,334	-	1,334	-
2017	1,185	-	1,185	(1,128)
2016	1,432	-	1,432	(1,405)
2015	1,473	1	1,474	(1,450)
2014	1,383	(2)	1,381	(1,370)
2013	1,277	(28)	1,250	(1,239)
2012	1,338	(59)	1,280	(1,262)
2011	1,197	(12)	1,184	(1,180)
2010	1,099	(12)	1,087	(1,081)
2009	1,026	(11)	1,014	(1,013)
Total Administrative County	<u>12,745</u>	<u>(123)</u>	<u>12,622</u>	<u>(11,128)</u>

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
374	-	374	(346)	28
16	-	16	(5)	11
4	-	4	(4)	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2	-	2	-	2
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>397</u>	<u>-</u>	<u>397</u>	<u>(355)</u>	<u>42</u>
87	-	87	(83)	4
1	-	1	(1)	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>88</u>	<u>-</u>	<u>88</u>	<u>(84)</u>	<u>4</u>
1,334	0	1,335	(1,227)	108
56	-	56	(17)	40
28	-	28	(7)	21
24	-	24	(2)	22
12	-	12	(2)	10
11	-	11	(2)	9
17	-	17	(3)	14
4	-	4	-	4
7	-	7	-	7
2	-	2	-	2
<u>1,494</u>	<u>0</u>	<u>1,494</u>	<u>(1,259)</u>	<u>235</u>

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2019

	<u>Property Taxes Levied</u>	<u>Changes to Taxes Levied</u>	<u>Adjusted Property Taxes Levied</u>	<u>Previous Amount Collected</u>
GRAND TOTALS				
2018	\$ 21,474,006	\$ (54)	\$ 21,473,953	\$ -
2017	20,586,796	93,934	20,680,730	(19,754,415)
2016	19,959,462	55,490	20,014,952	(19,770,450)
2015	19,148,190	29,765	19,177,955	(19,120,033)
2014	17,817,557	33,493	17,851,050	(17,826,141)
2013	17,638,830	15,956	17,654,787	(17,642,783)
2012	17,381,447	(18,425)	17,363,022	(17,354,569)
2011	16,396,909	153,919	16,550,828	(16,542,335)
2010	15,610,741	16,166	15,626,908	(15,619,331)
2009	14,914,455	49,118	14,963,574	(14,958,416)
GRAND TOTAL:	<u>\$ 180,928,395</u>	<u>\$ 429,363</u>	<u>\$ 181,357,759</u>	<u>\$ (158,588,473)</u>

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
\$ 21,473,953	\$ 725	\$ 21,474,678	\$ (20,425,433)	\$ 1,049,244
926,315	82	926,397	(534,244)	392,152
244,503	(684)	243,819	(181,374)	62,445
57,922	-	57,922	(24,987)	32,935
24,909	-	24,909	(11,659)	13,251
12,003	-	12,003	(2,921)	9,082
8,454	-	8,454	(1,631)	6,822
8,492	-	8,492	(1,168)	7,324
7,577	-	7,577	(901)	6,676
5,158	-	5,158	(557)	4,601
\$ 22,769,286	\$ 123	\$ 22,769,409	\$ (21,184,876)	\$ 1,584,533

Inmate Housing – City of Clovis

Participants: Curry County and City of Clovis

Responsible Party: Both parties

Description: Curry County has agreed to house prisoners from the City of Clovis. The City has agreed to pay the County the sum of \$11,065.57 a month for housing inmates.

Period: Entered into on May 15, 2018 and shall expire on June 30, 2028.

Project Costs: \$1,350,000.00

County Contribution: Undeterminable

Audit Responsibility: Both parties

Inmate Housing – Lea County

Participants: Curry County and Lea County

Responsible Party: Lea County

Description: Lea County has agreed to house prisoners from Curry County on an as space is available basis. In return, Curry County agrees to pay \$100.00 per day for adult prisoners and \$125.00 per day for juvenile prisoners and any related services. Period: Entered into on July 1, 2012 and has the option to renew the contract at the end of every year. Either party may terminate the agreement by providing the other party with 30 days prior written notice of their intent to terminate. Project Costs: The County agrees to pay \$100.00 per day, per adult inmate and \$125.00 per day, per juvenile inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Both parties

**Wildland Fire Protection and Suppression – Energy, Minerals and Natural Resources Department,
Forestry Division**

Participants: Curry County and the Energy, Minerals and Natural Resources Department, Forestry Division (EMNRD)

Responsible Party: Both parties

Description: EMNRD has responsibility for wildland fire suppression on non-municipal and nonfederal lands within New Mexico and the County has responsibility for wildland fire suppression on lands within the boundaries of its designated fire protection districts. EMNRD shall reimburse the County in an initial attack fire suppression, extended attack wildland fire suppression and wildland fire management activities.

Period: Entered into on May 4, 2010 and is automatically renewed indefinitely unless modified by the parties sooner. Either party may terminate participation of this agreement by written notification to the other at least 90 days prior to the termination date.

Project Costs: Undeterminable

County Contribution: Undeterminable

Audit Responsibility: Both parties

Law Enforcement Services

Participants: Curry County and the Village of Grady

Responsible Party: Both parties

Description: Curry County agrees to provide law enforcement protection services to the Village of Grady. The Village of Grady will provide a secretary and office space with the related expenses such as utilities, maintenance, janitorial and telephone services. In addition, uses of its Law Enforcement Protection Fund grants are provided.

Period: July 1, 2018 to June 30, 2019

Project Costs: Undeterminable

County Contribution: Undeterminable

Audit Responsibility: Both parties

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Region Five Drug Task Force

Participants: Curry County, the City of Clovis, Quay County, City of Tucumcari, Village of Melrose, Town of Santa Rosa, County of DeBaca, County of Roosevelt and the New Mexico State Police.

Responsible Party: The Region Five Drug Task Force

Description: This agreement was entered into to form the Region Five Drug Task Force for the purpose of preventing, investigating, controlling and prosecuting of unlawful drugs, narcotics and controlled substances.

Period: Entered into on September 13, 1999 and is automatically renewed indefinitely unless modified by the parties sooner.

Project Costs: Undeterminable

County Contribution: The cost to provide one full time deputy to the task force.

Audit Responsibility: City of Clovis

Assistance in Implementing the City of Clovis Master Water Assurance Plan

Participants: Curry County and the City of Clovis

Responsible Party: City of Clovis

Description: This agreement was entered into to form a Water Planning Task Force that has submitted and proposed a City of Clovis Master Water Assurance Plan.

Period: Entered into on May 15, 2018 and for 10 years thereafter commencing July 1, 2018

Project Costs: \$1,350,000

County Contribution: The County agrees to pay the City over the full term of the agreement \$350,000, payable \$35,000 annually from its environmental gross receipts tax, or other funding source. In addition the County agrees to create a separate line item in budget for the sum of \$1,000,000 from its environmental gross receipts tax revenues.

Audit Responsibility: City of Clovis

STATE OF NEW MEXICO
Curry County
Schedule of Legislative Grants
For the Year Ended June 30, 2019

Project	Agency	Grant #	Effective Date	Reversion Date
Melrose Project	Village/DOT	SP-2-19(964)	07/08/18	12/30/19
BEJN/BEKW Road Repairs	Curry			
Road Cap. Fund - SB 17/18	DOT	SB-7709(934)18	08/23/17	12/31/18
Road Cap. Fund - SP 17/18	DOT	SP-2-18(901)	08/23/18	12/31/18
Road Cap. Fund - CAP 17/18	DOT	CAP-2-18(401)	08/23/18	12/31/18
18-2626 Capital Outlay	DOT	C2182626	08/17/18	06/30/22
Road Cap. Fund - SB 18/19	DOT	SB-7709(935)19	07/17/18	12/31/19
Road Cap. Fund - SP 18/19	DOT	SP-2-19(951)	07/17/18	12/31/19
Road Cap. Fund - CAP 18/19	DOT	CAP-2-19(451)	07/17/18	12/31/19

Totals

These capital outlay projects are on a reimbursement basis. Therefore, there is no fund balance related to these projects at June 30, 2019.

<u>Original Amonunt</u>	<u>Net Amount</u>	<u>Expenditure to date</u>	<u>Remaining</u>
136,960	\$ 136,960	52,910	\$ 84,051
900,000	900,000	250,306	649,694
121,000	121,000	120,131	869
153,000	153,000	152,878	122
199,331	199,331	197,081	2,250
713,400	713,400	702,059	11,341
390,000	390,000	247,846	142,154
370,000	370,000	202,063	167,937
443,712	443,712	196,515	247,197
<u>\$ 3,427,403</u>	<u>\$ 3,427,403</u>	<u>\$ 2,121,789</u>	<u>\$ 1,305,614</u>

See independent auditors' report.

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COMPLIANCE SECTION

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITORS' REPORT

Brian S. Colón, Esq
New Mexico State Auditor
Curry County Commission
Curry County
Clovis, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the General Fund and major special revenue fund of the County (the County), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise County's basic financial statements, and have issued our report thereon dated November 19, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted a certain matter that is required to be reported per section 12-6-5 NMSA 1978 that we have described in the accompanying schedule of Section 12-6-5 NMSA 1978 Findings as item 2019-001.

County's Responses to Findings

The County's responses to the findings identified in our audit were described in the accompanying schedule of findings and responses. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Cordova CPAs LLC". The signature is written in a cursive, flowing style.

Cordova CPAs LLC
Albuquerque, New Mexico
November 19, 2019

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STATE OF NEW MEXICO
Curry County
Schedule of Findings and Responses
June 30, 2019

Section I – Summary of Auditors’ Results

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditors’ report issued | Unmodified |
| 1. Internal control over financial reporting: | |
| a. Material weaknesses identified? | None Noted |
| b. Significant deficiencies identified not considered to be material weaknesses? | None Noted |
| c. Noncompliance material to the financial statements noted? | None Noted |

Section II – Financial Statement Findings

None noted

Section III – Section 12-6-5 NMSA 1978 Findings

2019-001 [Reported as 2018-001 in prior year] Internal Control Deficiencies - (Other Matters)

Condition: During our audit, we noted instances where elements of the COSO framework did not appear to be implemented as we noted the following:

- Per our walkthrough and understanding of cash receipts/revenue transaction cycle and Treasurer's office we noted the following for year end 2019. The County has made significant progress in taking corrective actions and resolving issues noted in prior year finding 2018-001 compared to current year.
 - From procedures performed over the receipting process, 2 out of 22 transactions tested did not have a proper review of the daily closeout by someone other than the individual closing the drawer.
 - From review and testing of the manual journal process, the treasurer's department manually posts all ACH deposits posted from the bank statement on a daily basis and does not utilize a module to perform these procedures.
 - From review, all bank reconciliations were properly reviewed, however, there were no dates to support the review process.
 - We noted that there is no review of the Corrections Department bank statements and reconciliations by any individual of the County. Also, at year end, the Corrections bank reconciliation noted an unreconciled balance \$3,248.64.

Criteria: The Committee of Sponsoring Organizations (COSO) internal control integrated framework consists of five critical elements that must be present in carrying out the achievement objectives of an organization. These elements are known as the control environment, risk assessment, control activities, information and communication, and monitoring.

Effect: Without all of the five elements of the COSO framework present, the County is exposing itself to the risk of misappropriation of assets and/or errors and does not have set processes in place to safeguard the assets of the County.

Cause: The County has experienced turnover within the Treasurer's office and also has not performed a recent formal risk assessment over the receipting process to identify potential weaknesses in design, non-compliance with receipting processes, and identification of lack of monitoring of controls. This assessment should consider the achievement of effective and efficient operations, reliable financial reporting and compliance with applicable laws and regulations.

Auditors' Recommendations: We recommend that the County incorporate the five elements of the COSO internal control integrated framework in their organization. In particular, there must be a documented risk assessment process in place, there should be a mechanism in place to document the monitoring of the internal controls in place and the control environment must promote the highest ethical standards and efficient and effective path towards achieving the County's goals. We do believe that the County has processes to keep the County running on a daily basis and we have noted significant progress in the daily internal controls in place in the office.

Agency Response: The Elected Treasurer has appointed a new Chief Deputy Treasurer in August 2019. They have implemented additional internal controls for the office of double checking and reviewing work prior to daily closing of all cash drawers. In addition, the Elected Treasurer and Chief Deputy Treasurer are taking steps to verify the accuracy and authenticity of each journal entry using dual controls to verify those entries by another party and looking at the option of implementing daily cash receipting of ACH deposits versus the use of journal entries. If the cash receipting process is able to be done, that should reduce the number of journal entries for the Treasurer's Office. On the supporting dates of the review process on bank reconciliations, the Treasurer's Office has implemented procedures that both parties conducting the reconciliations and review will be signing off along with dating. The Treasurer's Office is implementing a new protocol where by the Detention Department submits and signs off on a balanced bank reconciliation by the Detention Financial Specialist along with Detention Administrator or his/her designee to the County Treasurer on a monthly basis. Any discrepancies will be noted by the Detention Center Financial Specialist and supporting documentation will be accompanied to the Treasurer's Office reflecting. The Treasurer's Office will review and confirm and any discrepancies or late monthly reconciliations will be reported to the County Finance Director. Corrective action on the issues noted above will be initiated during the 2020 fiscal year.

Section IV - Prior Year Audit Findings

2018-001- Internal Control Deficiencies - (Finding that do not rise to the level of a significant deficiency) - Repeated and Modified as 2019-001

2018-002- Pledged Collateral - (Finding that do not rise to the level of a significant deficiency) - Resolved

2018-003- Travel and Per Diem (Finding that do not rise to the level of a significant deficiency) - Resolved

STATE OF NEW MEXICO

Curry County
Other Disclosures
June 30, 2019

Exit Conference

An exit conference was held on November 20, 2019. In attendance were the following:

Representing Curry County:

Chet Spear, Chairman
Robert Thornton, Vice-Chairman
Troy Hall, Purchasing Agent
Ben Roberts, Facilities Maintenance Superintendent
Lance A. Pyle, County Manager
Carol Pipes, Finance Director

Representing Cordova CPAs:

Robert Cordova, CPA, Principal
Rufino Rodriguez, CPA, Senior Manager

Auditor Prepared Financial Statements

Cordova CPAs LLC prepared the GAAP-basis financial statements and footnotes of Curry County from the original books and records provided to them by the management of the County. The responsibility for the financial statements remains with the County.