

Curry County

Financial Statements
For the Year Ended June 30, 2018



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STATE OF NEW MEXICO
Curry County
Annual Financial Report
June 30, 2018
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 Curry County
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STATE OF NEW MEXICO

Curry County

Official Roster

June 30, 2018

Elected Officials

<u>Name</u>	<u>Title</u>
Ben McDaniel	Commissioner
Angela Baca	Commissioner
Robert Thornton	Commissioner
Seth Martin	Commissioner
Chet Spear	Commissioner

Officials

Lance A. Pyle	County Manager
Carol Pipes	Finance Director
Debbie Springs	County Treasurer
Candace Morrison	County Assessor
Anastasia Hogland	County Clerk
Wesley Waller	County Sheriff
Mark Lansford	County Probate Judge

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FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

Curry County Commissioners
Curry County
Wayne Johnson
New Mexico State Auditor
Clovis, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund of Curry County (the County), as of and for the year ended June 30, 2018, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparison of the general fund of the County, as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Schedules A-1 through B-2 and the notes to the Required Supplementary Information on pages 66 through 77 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the *Management's Discussion and Analysis* that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the financial statements is not affected by the missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, the combining and individual fund financial statements, and Supporting Schedules I through VII required by 2.2.2 NMAC are presented for the purposes of additional analysis and are not a required part of the basic financial statements

The combining and individual fund financial statements, and Supporting Schedules I through V required by Section 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements, and Supporting Schedules I through V required by Section 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and supporting schedules VI and VII have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 11, 2018 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in blue ink that reads "Cordova CPAs LLC". The signature is written in a cursive, flowing style.

Cordova CPAs LLC
Albuquerque, New Mexico
November 11, 2018

**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
Curry County
Statement of Net Position
June 30, 2018

	Governmental Activities	Business-type Activities	Total
Assets			
Current assets			
Cash and cash equivalents	\$ 26,820,489	\$ 182,190	\$ 27,002,679
Receivables:			
Property taxes	544,704	-	544,704
Taxes receivable	1,636,297	-	1,636,297
Due from other governments	4,209	-	4,209
Other	726,138	-	726,138
Prepays	679,627	-	679,627
<i>Total current assets</i>	<u>30,411,464</u>	<u>182,190</u>	<u>30,593,654</u>
Noncurrent assets			
Restricted cash and cash equivalents	71,870	-	71,870
Capital assets	68,873,996	12,525,100	81,399,096
Less: accumulated depreciation	(28,368,375)	(5,061,639)	(33,430,014)
Bond discounts, net of accumulated of amortization of \$14,088	66,926	-	66,926
<i>Total noncurrent assets</i>	<u>40,644,417</u>	<u>7,463,461</u>	<u>48,107,878</u>
<i>Total assets</i>	<u>71,055,881</u>	<u>7,645,651</u>	<u>78,701,532</u>
Deferred outflows of resources			
Deferred outflows- pension	2,679,461	-	2,679,461
Deferred outflows- OPEB	119,688	-	119,688
<i>Total deferred outflows of resources</i>	<u>2,799,149</u>	<u>-</u>	<u>2,799,149</u>
<i>Total assets and deferred outflows of resources</i>	<u>\$ 73,855,030</u>	<u>\$ 7,645,651</u>	<u>\$ 81,500,681</u>

The accompanying notes are an integral part of these financial statements.

	Governmental Activities	Business-type Activities	Total
Liabilities			
Current liabilities			
Accounts payable	\$ 120,178	\$ -	\$ 120,178
Accrued payroll expenses	288,400	-	288,400
Accrued compensated absences	189,415	-	189,415
Accrued interest	45,612	-	45,612
Current portion of loans and bonds payable	532,953	-	532,953
<i>Total current liabilities</i>	<u>1,176,558</u>	<u>-</u>	<u>1,176,558</u>
Noncurrent liabilities			
Accrued compensated absences	44,885	-	44,885
Loans and bonds payable	13,324,566	-	13,324,566
Bond premiums, net of accumulated amortization of \$92,520	439,477	-	439,477
Net pension liability	9,798,767	-	9,798,767
Net OPEB liability	6,185,734	-	6,185,734
<i>Total noncurrent liabilities</i>	<u>29,793,429</u>	<u>-</u>	<u>29,793,429</u>
<i>Total liabilities</i>	<u>30,969,987</u>	<u>-</u>	<u>30,969,987</u>
Deferred inflows of resources			
Deferred inflows- pension	1,042,391	-	1,042,391
Deferred inflows- OPEB	1,407,859	-	1,407,859
<i>Total deferred inflows of resources</i>	<u>2,450,250</u>	<u>-</u>	<u>2,450,250</u>
Net position			
Net investment in capital assets	26,275,551	7,463,461	33,739,012
Restricted for:			
Debt service	86	-	86
Capital projects	13,275,914	-	13,275,914
Special revenue projects	3,383,288	-	3,383,288
Unrestricted	(2,500,046)	182,190	(2,317,856)
<i>Total net position</i>	<u>40,434,793</u>	<u>7,645,651</u>	<u>48,080,444</u>
<i>Total liabilities, deferred inflows of resources, and net position</i>	<u>\$ 73,855,030</u>	<u>\$ 7,645,651</u>	<u>\$ 81,500,681</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Curry County
Statement of Activities
For the Year Ended June 30, 2018

Functions/Programs	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
General government	\$ 4,015,276	\$ 656,074	\$ 24,109	\$ -
Public safety	9,740,526	199,810	645,357	1,493,198
Public works	4,078,621	22,225	-	646,006
Culture and recreation	108,819	-	35,126	-
Health and welfare	1,755,242	44,831	158,299	-
Interest and other costs	511,354	-	-	-
<i>Total governmental activities</i>	20,209,838	922,940	862,891	2,139,204
Business-type Activities:				
Event Center and Fairgrounds	851,716	435	-	-
<i>Total business-type activities</i>	851,716	435	-	-
<i>Total</i>	\$ 21,061,554	\$ 923,375	\$ 862,891	\$ 2,139,204

General Revenues and transfers:

Taxes:

Property taxes, levied for general purposes

Gross receipts taxes

Gasoline and motor vehicle

Payment in lieu of taxes

Investment income

Miscellaneous revenue

Gain on disposition of capital assets

Transfers

Total general revenues and transfers

Change in net position

Net position, beginning

Net position, restatement (note 12)

Net position, as restated

Net position, ending

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position

Governmental Activities	Business-type Activities	Total
\$ (3,335,093)	\$ -	\$ (3,335,093)
(7,402,161)	-	(7,402,161)
(3,410,390)	-	(3,410,390)
(73,693)	-	(73,693)
(1,552,112)	-	(1,552,112)
(511,354)	-	(511,354)
<u>(16,284,803)</u>	<u>-</u>	<u>(16,284,803)</u>
-	(851,281)	(851,281)
-	(851,281)	(851,281)
<u>\$ (16,284,803)</u>	<u>\$ (851,281)</u>	<u>\$ (17,136,084)</u>
8,842,645	-	8,842,645
8,308,834	-	8,308,834
1,160,718	-	1,160,718
89,250	-	89,250
156,699	-	156,699
168,166	-	168,166
21,178	-	21,178
(514,199)	514,177	(22)
<u>18,233,291</u>	<u>514,177</u>	<u>18,747,468</u>
<u>1,948,488</u>	<u>(337,104)</u>	<u>1,611,384</u>
44,688,833	8,192,309	52,881,142
(6,202,528)	(209,554)	(6,412,082)
<u>38,486,305</u>	<u>7,982,755</u>	<u>46,469,060</u>
<u>\$ 40,434,793</u>	<u>\$ 7,645,651</u>	<u>\$ 48,080,444</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Curry County
Balance Sheet
Governmental Funds
June 30, 2018

	General Fund	Hold Harmless Revenue GRT Bond
Assets		
Cash and cash equivalents	\$ 8,974,738	\$ 8,488,469
Receivables:		
Property taxes	544,704	-
Taxes receivable	1,189,206	-
Due from other governments	3,344	-
Other	661,334	-
Prepays	615,899	-
Due from other funds	186,150	-
<i>Total assets</i>	\$ 12,175,375	\$ 8,488,469
Liabilities, deferred inflows of resources, and fund balances		
<i>Liabilities</i>		
Accounts payable	\$ 90,674	\$ 2,311
Accrued payroll expenses	242,047	-
Due to other funds	-	-
<i>Total liabilities</i>	332,721	2,311
<i>Deferred inflows of resources</i>		
Unavailable revenue - property taxes	430,844	-
<i>Total deferred inflows of resources</i>	430,844	-
<i>Fund balances</i>		
Nonspendable:		
Prepaid expenditures	615,899	-
Spendable:		
Restricted for:		
General county operations	-	-
Maintenance of roads	-	-
Fire departments	-	-
Public safety	-	-
Culture and recreation	-	-
Health and welfare	-	-
Capital improvements	-	8,486,158
Debt service	-	-
Committed to:		
Minimum fund balance	3,875,284	-
Unassigned	6,920,627	-
<i>Total fund balances</i>	11,411,810	8,486,158
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	\$ 12,175,375	\$ 8,488,469

The accompanying notes are an integral part of these financial statements.

<u>Renovation/ Addition Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
\$ 3,813,229	\$ 5,615,923	\$ 26,892,359
-	-	544,704
-	447,091	1,636,297
-	865	4,209
-	64,804	726,138
-	63,728	679,627
-	-	186,150
<u>\$ 3,813,229</u>	<u>\$ 6,192,411</u>	<u>\$ 30,669,484</u>
-	-	-
\$ -	\$ 27,193	\$ 120,178
-	46,353	288,400
-	186,150	186,150
<u>-</u>	<u>259,696</u>	<u>594,728</u>
-	-	430,844
<u>-</u>	<u>-</u>	<u>430,844</u>
-	63,728	679,627
-	415,798	415,798
-	392,661	392,661
-	62,011	62,011
-	1,967,392	1,967,392
-	46,137	46,137
-	1,897,710	1,897,710
3,813,229	976,527	13,275,914
-	86	86
-	205,317	4,080,601
<u>-</u>	<u>(94,652)</u>	<u>6,825,975</u>
<u>3,813,229</u>	<u>5,932,715</u>	<u>29,643,912</u>
<u>\$ 3,813,229</u>	<u>\$ 6,192,411</u>	<u>\$ 30,669,484</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO

Curry County

Governmental Funds

Reconciliation of the Balance Sheet to the Statement of Net Position
June 30, 2018

Exhibit B-1

Page 2 of 2

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$ 29,643,912
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	40,505,621
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities	430,844
Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and therefore, are not reported in funds:	
Deferred outflows- pension	2,679,461
Deferred outflows- OPEB	119,688
Deferred inflows- pension	(1,042,391)
Deferred inflows- OPEB	(1,407,859)
Certain liabilities, including loans and bonds payable and related components, accrued interest, and current and long-term portions of accrued compensated absences, and net pension and OPEB liabilities are not due and payable in the current period and, therefore, are not reported in the funds:	
Accrued compensated absences	(234,300)
Accrued interest	(45,612)
Bond discount (net of amortization)	66,926
Bond premium (net of amortization)	(439,477)
Loans and bonds payable	(13,857,519)
Net pension liability	(9,798,767)
Net OPEB liability	(6,185,734)
<i>Net position of governmental activities</i>	<u>\$ 40,434,793</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Curry County
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2018

	General Fund	Hold Harmless Revenue GRT Bond Capital Projects Fund
<i>Revenues</i>		
Taxes:		
Property	\$ 8,553,813	\$ -
Gross receipts	6,862,192	-
Gasoline and motor vehicle	136,623	-
Intergovernmental:		
Federal operating grants	-	-
State operating grants	-	-
State capital grants	-	-
Payment in lieu of taxes	-	-
Charges for services	608,443	-
Investment income	98,951	57,702
Miscellaneous	112,094	-
<i>Total revenues</i>	16,372,116	57,702
<i>Expenditures</i>		
Current:		
General government	2,989,490	-
Public safety	7,970,845	-
Public works	482,048	-
Culture and recreation	-	-
Health and welfare	-	-
Capital outlay	503,615	1,079,051
Debt service:		
Principal	511,695	-
Interest	530,671	-
<i>Total expenditures</i>	12,988,364	1,079,051
<i>Excess (deficiency) of revenues over expenditures</i>	3,383,752	(1,021,349)
<i>Other financing sources (uses)</i>		
Proceeds from sale of capital assets	19,886	-
Transfers in	9,076	-
Transfers (out)	(3,695,560)	-
<i>Total other financing sources (uses)</i>	(3,666,598)	-
<i>Net change in fund balance</i>	(282,846)	(1,021,349)
<i>Fund balance - beginning of year</i>	11,694,656	9,507,507
<i>Fund balance - end of year</i>	\$ 11,411,810	\$ 8,486,158

The accompanying notes are an integral part of these financial statements.

Renovation/ Addition Capital Projects Fund	Other Governmental Funds	Total
\$ -	\$ 205,265	\$ 8,759,078
-	1,446,642	8,308,834
-	1,024,095	1,160,718
-	71,692	71,692
-	791,199	791,199
-	2,139,204	2,139,204
-	89,250	89,250
-	314,497	922,940
-	46	156,699
-	56,072	168,166
-	6,137,962	22,567,780
-	287,366	3,276,856
-	841,166	8,812,011
26,565	2,532,288	3,040,901
-	55,374	55,374
-	1,551,231	1,551,231
438,095	2,436,842	4,457,603
-	9,908	521,603
-	1,304	531,975
464,660	7,715,479	22,247,554
(464,660)	(1,577,517)	320,226
-	1,292	21,178
277,889	2,960,939	3,247,904
-	(66,543)	(3,762,103)
277,889	2,895,688	(493,021)
(186,771)	1,318,171	(172,795)
4,000,000	4,614,544	29,816,707
\$ 3,813,229	\$ 5,932,715	\$ 29,643,912

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO

Curry County

Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures, and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2018

Exhibit B-2

Page 2 of 2

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$	(172,795)
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Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital outlay additions reported in capital outlay expenditures		4,457,150
Depreciation expense		(2,199,995)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:

Change in deferred inflows related to the property taxes receivable		83,567
---	--	--------

Governmental funds report County pension and OPEB contributions as expenditures. However in the Statement of Activities, the cost of pension and OPEB benefits earned net of employee contributions is reported as pension and OPEB expense:

County pension contributions subsequent to measurement date		629,347
Net pension expense		(1,243,862)
County OPEB contributions subsequent to the measurement date		119,688
Net OPEB expense		(245,928)

Expenses in the Statement of Activities that do not require current financial resources are not reported as expenditures in the funds:

Increase in accrued compensated absences		(20,908)
Decrease in accrued interest		1,013

The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:

Amortization of bond premium		23,130
Amortization of bond discount		(3,522)
Principal payments on loans		521,603
		521,603

<i>Change in net position of governmental activities</i>	\$	1,948,488
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The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO

Exhibit C-1

Curry County

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2018

	Budgeted Amounts		Actual	Variances
	Original	Final		Final to Actual
<i>Revenues</i>				
Taxes:				
Property	\$ 8,402,695	\$ 8,402,695	\$ 8,599,851	\$ 197,156
Gross receipts	8,081,112	7,624,694	6,910,297	(714,397)
Gasoline, franchise and motor vehicle	123,000	123,000	136,556	13,556
Intergovernmental:				
Charges for services	651,550	651,550	628,116	(23,434)
Investment income	127,512	127,512	98,951	(28,561)
Miscellaneous	73,284	73,384	114,499	41,115
<i>Total revenues</i>	<u>17,459,153</u>	<u>17,002,835</u>	<u>16,488,270</u>	<u>(514,565)</u>
<i>Expenditures</i>				
Current:				
General government	4,463,420	4,068,140	3,039,051	1,029,089
Public safety	9,039,402	8,910,724	7,993,665	917,059
Public works	588,383	547,233	492,067	55,166
Capital outlay	497,064	605,854	508,415	97,439
Debt Service:				
Principal	533,419	533,419	511,695	21,724
Interest	513,697	513,697	530,671	(16,974)
<i>Total expenditures</i>	<u>15,635,385</u>	<u>15,179,067</u>	<u>13,075,564</u>	<u>2,103,503</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,823,768</u>	<u>1,823,768</u>	<u>3,412,706</u>	<u>1,588,938</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted cash increase)	(1,850,379)	(1,826,768)	-	1,826,768
Proceeds from sale of capital assets	3,000	3,000	20,390	17,390
Proceeds from new debt	23,611	23,611	38,031	14,420
Transfers in	-	-	9,076	9,076
Transfers (out)	-	-	(3,695,560)	(3,695,560)
<i>Total other financing sources (uses)</i>	<u>(1,823,768)</u>	<u>(1,800,157)</u>	<u>(3,628,063)</u>	<u>(1,827,906)</u>
<i>Net change in fund balance</i>	-	23,611	(215,357)	(238,968)
<i>Fund balance - beginning of year</i>	-	-	9,255,086	9,255,086
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ 23,611</u>	<u>\$ 9,039,729</u>	<u>\$ 9,016,118</u>
Net change in fund balance (non-GAAP budgetary basis)			\$ (215,357)	
Adjustments to revenues for gross receipt taxes, other taxes and federal grants.			(154,689)	
Adjustments to expenditures for salaries and operating expenses.			87,200	
<i>Net change in fund balance (GAAP)</i>			<u>\$ (282,846)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
 Curry County
 Statement of Net Position
 Proprietary Funds
 June 30, 2018

Exhibit D-1

	<u>Events Center and Fairgrounds</u>
Assets	
<i>Current assets</i>	
Cash and cash equivalents	\$ 182,190
<i>Total current assets</i>	<u>182,190</u>
 <i>Noncurrent assets</i>	
Capital assets	12,525,100
Less: accumulated depreciation	<u>(5,061,639)</u>
<i>Total noncurrent assets</i>	<u>7,463,461</u>
 <i>Total assets</i>	 <u><u>\$ 7,645,651</u></u>
 Net position	
Net investment in capital assets	7,463,461
Unrestricted	<u>182,190</u>
 <i>Total net position</i>	 <u>7,645,651</u>
 <i>Total liabilities and net position</i>	 <u><u>\$ 7,645,651</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Curry County
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2018

	Events Center and Fairgrounds
<i>Operating revenues</i>	
Charges for services	\$ 435
<i>Total operating revenues</i>	435
 <i>Operating expenses</i>	
Depreciation	297,428
Contractual services	90,877
Maintenance and materials	63,039
Other operating	400,372
 <i>Total operating expenses</i>	851,716
 <i>Operating (loss)</i>	(851,281)
 <i>(Loss) before contributions and transfers</i>	(851,281)
Transfers in	514,177
 <i>Change in net position</i>	(337,104)
 <i>Total net position, beginning of year</i>	8,192,309
<i>Total net position, restatement (Note 12)</i>	(209,554)
 <i>Total net position, beginning as restated</i>	7,982,755
 <i>Total net position, end of year</i>	\$ 7,645,651

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Curry County
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2018

Exhibit D-3

	<u>Events Center and Fairgrounds</u>
<i>Cash flows from operating activities:</i>	
Cash received from user charges	\$ 437
Cash payments to suppliers for goods and services	<u>(554,840)</u>
<i>Net cash (used) by operating activities</i>	<u>(554,403)</u>
 <i>Cash flows from noncapital financing activities:</i>	
Transfers (net)	<u>514,177</u>
<i>Net cash provided by noncapital financing activities</i>	<u>514,177</u>
 <i>Cash flows from capital and related financing activities:</i>	
Acquisition of capital assets	<u>(5,170)</u>
<i>Net cash (used) by capital and related financing activities</i>	<u>(5,170)</u>
<i>Net (decrease) in cash and cash equivalents</i>	(45,396)
<i>Cash and cash equivalents - beginning of year</i>	<u>227,586</u>
<i>Cash and cash equivalents - end of year</i>	<u>\$ 182,190</u>
 <i>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</i>	
Operating (loss)	\$ (851,281)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation	297,428
Changes in assets and liabilities:	
Receivables	2
Accounts payable	<u>(552)</u>
<i>Net cash (used) by operating activities</i>	<u>\$ (554,403)</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Curry County
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2018

Exhibit E-1

Assets

Cash	\$ 134,519
Property taxes receivable	<u>755,717</u>
<i>Total assets</i>	<u><u>\$ 890,236</u></u>

Liabilities

Deposits held in trust	\$ 134,519
Due to other entities	<u>755,717</u>
<i>Total liabilities</i>	<u><u>\$ 890,236</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 1. Summary of Significant Accounting Policies

Curry County (the "County") is a political sub-division of the State of New Mexico established under the provisions of Section 4-5-1 of NMSA, 1978 compilation and regulated by the constitution of the State of New Mexico. The County operates under a Board of County Commissions-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and social services, recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services. Curry County is a body politic and corporate under the name and form of government selected by its qualified electors. The County may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico.
6. Protect generally the property of its County and its inhabitants; and
7. Preserve peace and order within the County

The summary of significant accounting policies of the County is presented to assist in the understanding of the County's financial statements. The financial statements and notes are the representation of County's management, who is responsible for their integrity and objectivity. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the County's accounting policies are described below.

During the year ended June 30, 2018, the County adopted GASB Statements No. 75, Accounting and Financial Reporting for Postemployment Benefit Plans Other Than Pensions, No. 81, Irrevocable Split-Interest Agreements, No. 85, Omnibus 2017, No. 86, Certain Debt Extinguishment Issues, are required to be implemented for the fiscal year ending June 30, 2018.

The pronouncement adopted that materially affects the financial statements and disclosures of the County for the year ended June 30, 2018 is GASB Statement No. 75 Accounting and Financial Reporting for Postemployment Benefit Plans Other Than Pensions. The requirements of this Statement improve the decision-usefulness of information in employer and governmental nonemployer contributing entity financial reports and will enhance its value for assessing accountability and interperiod equity by requiring recognition of the entire OPEB liability and a more comprehensive measure of OPEB expense.

A. Financial Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 1. Summary of Significant Accounting Policies (continued)

A. Financial Reporting Entity (continued)

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39 and GASB Statement No. 61. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

Based upon the application of these criteria, the County has no component units, and is not a component unit of another governmental agency.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 1. Summary of Significant Accounting Policies (continued)

B. Government-wide and fund financial statements (continued)

In the government-wide Statement of Net Position, the governmental activities column (a) is presented on a consolidated basis by column, (b) and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt obligations. The County's net position is reported in three parts – net investments in capital assets; restricted net position; and unrestricted net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements of time, reimbursement and contingencies imposed by the provider are met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the County.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of County facilities, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Proprietary funds distinguish operating revenues and expense from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenue for the County's enterprise funds is charges for services for the County's utilities. Operating expenses for enterprise funds include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Under the requirements of GASB Statement No. 34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following, which includes funds that were not required to be presented as major but were at the discretion of management:

The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Revenues are provided through property and other taxes, federal sources, state sources, charges for services, licenses and fees, and other miscellaneous recoveries and revenue. Expenditures include all costs associated with the daily operation of the County except for items included in other funds.

The Hold Harmless Revenue Bonds Capital Projects Fund is used to account for money from the sale of the Hold Harmless GRT Improvement Revenue Bonds Series 2014 separate from general fund revenue. The purpose of these bond funds is for construction costs associated with the Renovation at 417 Gidding and additional construction projects at Detention Center and Courthouse. The County Commission approved the Ordinance on Nov. 18, 2014.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

The *Renovation/Addition Fund* is used to provide for additional funding that will be necessary for the renovating and for the addition now in progress for the Adult Detention Center (ADC) Bond Project. With a predetermined amount of bond funding and a determination that additional funding will be necessary to complete the project, the Board of Commission approved the set aside of general fund dollars in anticipation of the need and submitted with the budget to Department of Finance and Administration for approval.

The County reports its proprietary funds as major funds. Proprietary funds include:

The *Events Center and Fairgrounds Fund* accounts for the provision of the County Events Center and fairgrounds to the County residents. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service. The County entered into a management contract with Global Spectrum, LP, to manage and operate the Events Center and Fairgrounds on behalf of the County.

Additionally, the government reports the following fund types:

The Fiduciary Funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary funds are used to account for the collection and payment of property taxes and special fees to other governmental agencies. The agency fund is used to account for collection and disbursement of inmate funds for the Curry County Detention Center.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported in the Statement of Activities.

D. Assets, Deferred Outflow of Resources, Liabilities, Deferred Inflow of Resources, and Net Position or Equity

A "Pooled Cash" concept is used in maintaining the cash in the accounting records. Under this method, all cash is pooled and each fund has equity in the pooled amount. All amounts included in pool cash are considered to be cash equivalents for the purposes of the statement of cash flows. Negative cash balances in certain funds have been reclassified as due to other funds at year end.

Deposits and Investments: The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the County are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflow of Resources, Liabilities, Deferred Inflow of Resources, and Net Position or Equity (continued)

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds or internal balances” (i.e., the current portion of interfund loans) or “advances to/from other funds or internal balances” (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as “due to/from other funds.” If one fund has overdrawn its share of an internal investment pool, an inter-fund liability to the fund that loaned the amount is reported.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded when levied. Property taxes attach as an unsubordinated enforceable lien on property as of January 1 of the assessment year. Current year taxes are levied on November 1, unless a formal extension of time is obtained from the Property Tax Division of the New Mexico Department of Finance and Administration. Taxes are due in total on November 10, or optionally in two equal installments on November 10 and April 10 of the next tax year. Although due on November 10 and April 10, the taxes are not delinquent until December 10 and May 10, respectively. In the event the original levy date is formally extended, the respective due dates and delinquency dates are correspondingly extended.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10 and April 10. Property taxes uncollected after November 10 and April 10 are considered delinquent and the County may assess penalties and interest. The taxes attached as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent.

Restricted Assets: Restricted assets consist of those funds expendable for operating purposes, but restricted by donors or other outside agencies as to the specific purpose for which they may be expended. Restricted cash in the amount of \$71,870 at June 30, 2018 is reported in the statement of net position.

Capital Assets: Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Curry County was a phase II government for purposes of implementing GASB 34. Therefore, the County was required to report its major general infrastructure assets retroactively to June 30, 1980. The County has made the required restatement for infrastructure assets retroactive to June 30, 1980, in order to properly implement GASB 34. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5).

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflow of Resources, Liabilities, Deferred Inflow of Resources, and Net Position or Equity (continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. There was no interest expense capitalized by the County during fiscal year 2018. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and building improvements	20-40
Infrastructure	20-40
Equipment and furnishings	5-10

Accrued Expenses: Accrued expenses are comprised of the payroll expenditures based on amounts earned by the employees through June 30, 2018, along with applicable PERA, FICA, RHC and Medicare accruals.

Deferred Outflows of Resources: In addition to assets, the balance sheet reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a use of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until that time. The County has four types of items that qualify for reporting in this category related to the pension and OPEB plans which are discussed at Notes 10 and 11.

Deferred Inflows of Resources: In addition to liabilities, the balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred inflows of resources. The County has one type of item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue – property taxes, are reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County has recorded \$430,844 related to property taxes that are considered “unavailable”. The County also has items related to the pension and OPEB plans which are discussed at Notes 10 and 11.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflow of Resources, Liabilities, Deferred Inflow of Resources, and Net Position or Equity (continued)

Compensated Absences: Qualified employees are entitled to accumulate annual leave according to a graduated leave schedule of ten days to twenty days per year, depending on length of service. Employees must use accumulated leave by the end of the next calendar year or it is lost. Special permission to carry forward accumulated leave beyond the next calendar year must be obtained from the county manager on a case by case basis. Upon termination, employees will be paid for up to 320 hours (forty days) of accrued annual leave. Qualified employees are entitled to accumulate sick leave at a rate of twelve days per year. Sick leave can be carried over from year to year up to 960 hours (120 days). Upon termination employees receive no pay for sick time accumulated.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations: In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method or the straight-line method if the difference is minimal. Bonds payable are reported net of the applicable bond premium or discount. For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued.

Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB) For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Mexico Retiree Health Care Authority (NMRHCA) and additions to and deductions from NMRHCA's fiduciary net position have been determined on the same basis as they are reported by NMRHCA. For this purpose, NMRHCA recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Balance Classification Policies and Procedures: In the governmental fund financial statements, fund balance is reported in five classifications:

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflow of Resources, Liabilities, Deferred Inflow of Resources, and Net Position or Equity (continued)

Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form, for example, inventories, prepaid amounts, long term amount of loans and note receivable; or (b) legally or contractually required to be maintained intact, for example, debt service reserves. The County has nonspendable fund balance of \$679,627 at June 30, 2018.

Restricted – This classification includes amounts that are restricted to a specific purpose. Fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors (such as debt covenants) grantors, contributors, or laws or regulations of other governments; (b) enabling legislation, as the term is used authorizes the County to assess, levy, charge, or otherwise mandate payment of resources and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. The County has \$18,057,709 in restricted fund balances at June 30, 2018.

Committed – This classification includes amounts that can only be used for specific purposes to constraints imposed by formal action of the highest level of Authority, the County Commission. Those committed amounts cannot be used for any other purpose unless the Council removes or changes the specific use by taking the same type of action (for example, resolution or ordinance) it employed to previously commit those amounts. The County has \$1,470,234 in committed fund balance at year end June 30, 2018.

Assigned – This classification includes amounts that are constrained by the County's *intent* to be used for specific purposes, but are neither restricted nor committed and should be reported as assigned fund balance. The County Commission has delegated the authority to assign amounts to be used for specific purposes, however the County does not have assigned fund balances at June 30, 2018.

Minimum Fund Balance Policy: The County's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the County holds cash reserves of 3/12th the General Fund expenditures. The County has also presented committed fund balance on the governmental funds balance sheet including \$3,875,284 for minimum fund balance for the year ended June 30, 2018.

Net Position: Equity is classified as net position and displayed in three components:

- a. Net Investment in Capital Assets: Net investment in capital assets consist of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted Net Position: Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position restricted for "special revenue, and capital projects" are described on pages 35-36 and 80-83. The government-wide statement of net position reports \$16,659,288 of restricted net position, all of which is restricted by enabling legislation.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Deferred Outflow of Resources, Liabilities, Deferred Inflow of Resources, and Net Position or Equity (continued)

c. Unrestricted Net Position: All other net position that do not meet the definition of “restricted” or “net investment in capital assets.”

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2. Stewardship, Compliance, and Accountability

Budgetary Information

Preliminary annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the County Commissioners, and submitted to the Local Government Division of the State Department of Finance and Administration for approval. The budget is formally approved prior to July 31. Any amendments must also be approved by the Board of County Commissioners and the Department of Finance and Administration.

A separate budget is prepared for each fund. Line items within each budget may be over expended; however, it is not legally permissible to over expend at the fund level.

These budgets are prepared on the Non-GAAP cash basis and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent year.

The budget information presented in these financial statements has been amended in accordance with the above procedures.

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Funds, and Proprietary Funds. The County is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

The budgetary information presented in these financial statements has been properly amended by County Commissioners in accordance with the above procedures. These amendments resulted in the following changes:

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 2. Stewardship, Compliance, and Accountability (continued)

Budgetary Information (continued)

	Excess (deficiency) of revenues over expenditures Operating income (loss)	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund	\$ 1,823,768	\$ 1,823,768

The accompanying Statements of Revenues, Expenditures, and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual and Statements of Revenues, Expenses and Changes in Net Position – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP), a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2018 is presented. Reconciliations between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

NOTE 3. Deposits and Investments

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the County properly followed State investment requirements as of June 30, 2018. There are no specific state laws governing the ability to spend net appreciation and investment income.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest on non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

All of the County’s accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the standard maximum deposit insurance amount of \$250,000.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 3. Deposits and Investments (continued)

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk, other than following state statutes as set forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). Section 6-10-17, New Mexico Statutes Annotated, 1978 Compilation requires that all depositories provide collateral equal to at least one-half of the amount of public monies on deposit that are uninsured by FDIC limits. All depositories, had collateral exceeding the amount required by law. As of June 30, 2018, none of the County's bank balance of \$163,902 were exposed to custodial credit risk. None of the County's deposits were uninsured and uncollateralized at June 30, 2018.

	<u>New Mexico Bank & Trust</u>	<u>Wells Fargo Bank</u>	<u>Bank of Clovis</u>	<u>Total</u>
Amount of deposits	\$ 109,063	\$ 49,805	\$ 5,034	\$ 163,902
FDIC Coverage	<u>(109,063)</u>	<u>(49,805)</u>	<u>(5,034)</u>	<u>(163,902)</u>
Total uninsured public funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Collateralized by securities held by pledging institution or by its trust department or agent in other than the County's name	-	-	-	-
Uninsured and uncollateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Collateral requirement (50% of uninsured funds)	\$ -	\$ -	\$ -	\$ -
Pledged Collateral	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Over (Under) collateralized	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 3. Deposits and Investments (continued)

The collateral pledged is listed on Schedule II of this report. The types of collateral are limited to direct obligations of the United States Government and all bonds issued by any agency, County, or political subdivision of the State of New Mexico.

Investments

As of June 30, 2018, the County had the following short-term investment maturities:

<u>Short-term Investment Types</u>	<u>Fair Value</u>	<u>Maturities Less than 1 year</u>
Repurchase Agreements	\$ 3,854,890	\$ 3,854,890

Statutes require collateral pledged for repurchase agreements in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the County for at least one hundred and two percent of the amount on deposit with the institution. The schedule listed below discloses requirements on reporting the insured portion of the County's repurchase agreements.

	<u>New Mexico Bank & Trust</u>
Amount of deposits	\$ 3,854,890
FDIC Coverage	<u>-</u>
Total uninsured public funds	<u>3,854,890</u>
Collateralized by securities held by pledging institution or by its trust department or agent in other than the County's name	<u>3,854,890</u>
Uninsured and uncollateralized	<u>\$ -</u>
Collateral requirement (102% of uninsured funds)	\$ 3,931,988
Pledged Collateral	<u>3,859,957</u>
Over (Under) collateralized	<u>\$ (72,031)</u>

The County has investments held in U.S. Treasury Money Market Mutual Funds, as well as U.S. Fixed Income Securities as of June 30, 2018. Also, the County has investments which are managed by NMFA, on deposit with the State Treasurer's office, in NMFA's name for the benefit of the County.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 3. Deposits and Investments (continued)

As of June 30, 2018, the County had the following investments and maturities:

<u>Investment Type</u>	<u>Weighted Average Maturities</u>	<u>Fair Value</u>	<u>Rating**</u>
U.S Government Mutual Funds	<365 days	\$ 24,530,789	Not Rated
U.S. Treasury Money Market Fund	<365 days	71,870	Aaa
		<u>\$ 24,602,659</u>	

**Based off Moody's rating

As of June 30, 2018, the County also had \$24,530,789 in U.S. Governmental Securities. All investments are classified as cash equivalents as they can be converted to cash within 90 days. The County has funds which are managed by NMFA which are considered restricted cash and cash equivalents totaling \$71,870.

Interest Rate Risk – Investments. The County has a formal investment policy limiting investment maturities to reduce interest rate risk. The County’s policy outlines that the maximum maturity or duration of the securities purchased for an account shall not be greater than ten (10) years. The maximum maturity or duration of time deposits for an account shall not be greater than five (5) years. The average weighted maturity or duration of any portfolio shall be three (3) years or less. The Investment Officer may require any portfolio to have a lower maturity or duration. In the case of Mortgage Backed Securities, (MBS) the average life of the MBS pools should not exceed seven (7) years.

Concentration of Credit Risk – Investments. For an investment, concentration of credit risk is when any one issuer is 5% or more of the investment portfolio of the County. All investments listed above, are above the 5% threshold. Since the County only purchases investments with the highest credit rating, the concentration is not viewed to be an additional risk by the County. The County’s policy related to concentration of credit risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

The County utilizes pooled accounts for their funds. The General, Special Revenue, Capital Projects, and Agency Funds are all in multiple accounts.

Fair Value Measurement

The fair value framework uses a hierarchy that prioritizes the inputs to the valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County has the ability to access.
- Level 2 Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets.
 - Quoted prices for identical or similar assets or liabilities in inactive markets.
 - Inputs other than quoted prices that are observable for the asset or liability.
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
 - If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 3. Deposits and Investments (continued)

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. See above for discussion of valuation methodologies used to measure fair value of investments.

The valuation methodologies described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the County believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level within the fair value hierarchy, the County's assets at fair value as of June 30, 2018:

Total	Level 1	Level 2	Level 3
\$ 24,602,659	\$ -	\$ 24,602,659	\$ -

Reconciliation to the Statement of Net Position:

Cash and cash equivalents per Exhibit A-1	\$ 27,002,679
Restricted cash and cash equivalents per Exhibit A-1	71,870
Cash - Statement of Fiduciary Assets and Liabilities per Exhibit E-1	<u>134,519</u>
 Total cash, investments, and cash equivalents	 <u>27,209,068</u>
Add: outstanding checks and other reconciling items	1,413,620
Less: NMFA restricted accounts	(71,870)
Less: U.S Government Securities	<u>(24,530,789)</u>
 Bank balance of deposits	 <u><u>\$ 4,018,792</u></u>

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 4. Receivables

Governmental receivables as of June 30, 2018 are comprised of the following:

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Taxes receivable:			
Property taxes	\$ 544,704	\$ -	\$ 544,704
Gross receipts taxes	1,165,573	266,600	1,432,173
Oil and gas taxes	-	65,671	65,671
MVD taxes	23,633	114,820	138,453
Total taxes receivable	<u>1,733,910</u>	<u>447,091</u>	<u>2,181,001</u>
Due from other governments:			
State grants	3,344	865	4,209
Total due from other governments	<u>3,344</u>	<u>865</u>	<u>4,209</u>
Other:			
Due from Sandoval County	661,334	-	661,334
Miscellaneous	-	64,804	64,804
Total other	<u>661,334</u>	<u>64,804</u>	<u>726,138</u>
Accounts receivable, net	<u>\$ 2,398,588</u>	<u>\$ 512,760</u>	<u>\$ 2,911,348</u>

The County has a loan receivable from Sandoval County in the amount of \$661,334. All amounts are due to Curry County and payable by June 30, 2019.

In accordance with GASB Statement No. 33, property tax revenues in the amount of \$430,844 that were not collected within the period of availability have been reclassified as unearned revenue in the governmental fund financial statements as of June 30, 2018.

NOTE 5. Interfund Receivables, Payables, and Transfers

The County records temporary interfund receivables and payables to cover cash deficits related to accounts payable. All interfund balances are to be repaid within one year.

<u>Due from other funds</u>	<u>Due to other funds</u>	<u>Amount</u>
General Fund	Field Fire District	\$ 88,407
General Fund	Pleasant Hill Fire District	32,752
General Fund	Special DWI Grant	27,537
General Fund	Litter Control and Beautification Grant	1,045
General Fund	NMAC Conference 2019	3,999
General Fund	Sanction Service Juvenile Offender	10,106
General Fund	Juvenile Adjudication Grant	4,550
General Fund	OSAP	14,308
General Fund	#2 RSVP-FED 4/17 to 3/20	<u>3,446</u>
Total		<u>\$ 186,150</u>

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 5. Interfund Receivables, Payables, and Transfers (continued)

Net operating transfers, made to supplement other funding sources, and capital asset transfers were as follows:

Transfers Out	Transfers In	Amount
General Fund	Road Fund	\$ 1,232,659
Fire Service Administration	Wildland Fire Coordination	770
DWI Grant	General Fund	3
General Fund	Foster Grandparent Program	1,648
General Fund	Retired Senior Volunteers Program	1,747
General Fund	Court house Security	120,026
Retired Senior Volunteers Federal Grant	General Fund	5,934
Bulletproof Vest Program	General Fund	2,640
General Fund	Foster Grandparent Federal Grant	6,273
General Fund	COPS Hiring	38,866
General Fund	#2 RSVP- FED 4/17 to 3/20	2,253
General Obligation	General Fund	499
Road Capital Projects	Road Fund	56,697
General Fund	Detention Renovation/Addition	1,500,000
General Fund	Renovation/Addition	277,889
General Fund	Events Center and Fairgrounds	514,177
General Fund	Agency	22
	Total	<u>\$ 3,762,103</u>

The County transferred \$22 to the agency funds as an allowable transfer.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 6. Capital Assets

The following is a summary of capital assets and changes occurring during the year ended June 30, 2018. Land and construction in progress are not subject to depreciation.

Governmental Activities:

	Balance June 30, 2017	Adjustments	Additions	Deletions	Balance June 30, 2018
Capital assets not being					
Land	\$ 1,313,098	\$ -	\$ 13,150	\$ -	\$ 1,326,248
Construction in progress	509,990	(93,747)	2,217,143	772,280	1,861,106
Total not being depreciated	<u>1,823,088</u>	<u>(93,747)</u>	<u>2,230,293</u>	<u>772,280</u>	<u>3,187,354</u>
Capital assets being depreciated:					
Buildings and improvements	19,369,091	1,190,777	427,577	31,535	20,955,910
Equipment	10,105,851	54,119	212,540	313,272	10,059,238
Infrastructure	32,242,119	70,355	2,359,020	-	34,671,494
Total being depreciated	<u>61,717,061</u>	<u>1,315,251</u>	<u>2,999,137</u>	<u>344,807</u>	<u>65,686,642</u>
Total capital assets	<u>63,540,149</u>	<u>1,221,504</u>	<u>5,229,430</u>	<u>1,117,087</u>	<u>68,873,996</u>
Accumulated depreciation:					
Buildings and improvements	8,503,648	10,172	763,385	31,535	9,245,670
Equipment	7,079,946	(3,922)	609,071	313,272	7,371,823
Infrastructure	10,853,226	70,117	827,539	-	11,750,882
Total accumulated depreciation	<u>26,436,820</u>	<u>76,367</u>	<u>2,199,995</u>	<u>344,807</u>	<u>28,368,375</u>
Capital assets, net	<u>\$ 37,103,329</u>	<u>\$ 1,145,137</u>	<u>\$ 3,029,435</u>	<u>\$ 772,280</u>	<u>\$ 40,505,621</u>

Depreciation expense for the year ended June 30, 2018 was charged to the functions of the governmental activities as follows:

General government	\$ 376,282
Public safety	601,990
Public works	964,266
Culture and recreation	54,414
Health and welfare	203,043
Total	<u>\$ 2,199,995</u>

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 6. Capital Assets (continued)

Business-type Activities:

	<u>Balance</u> <u>June 30, 2017</u>	<u>Adjustments</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2018</u>
Capital assets not being depreciated:					
Land	\$ 189,000	\$ -	\$ -	\$ -	\$ 189,000
Total not being depreciated	<u>189,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>189,000</u>
Capital assets being depreciated:					
Land Improvements	302,236	-	-	-	302,236
Buildings	10,585,018	(111,621)	-	-	10,473,397
Machinery and Equipment	1,328,323	226,974	5,170	-	1,560,467
Total being depreciated	<u>12,215,577</u>	<u>115,353</u>	<u>5,170</u>	<u>-</u>	<u>12,336,100</u>
Total capital assets	<u>12,404,577</u>	<u>115,353</u>	<u>5,170</u>	<u>-</u>	<u>12,525,100</u>
Accumulated depreciation:					
Land Improvements	79,244	6,277	8,836	-	94,357
Buildings	3,150,847	216,876	251,721	-	3,619,444
Machinery and Equipment	1,209,213	101,754	36,871	-	1,347,838
Total accumulated depreciation	<u>4,439,304</u>	<u>324,907</u>	<u>297,428</u>	<u>-</u>	<u>5,061,639</u>
Capital assets, net	<u>\$ 7,965,273</u>	<u>\$ (209,554)</u>	<u>\$ (292,258)</u>	<u>\$ -</u>	<u>\$ 7,463,461</u>

Depreciation expense for the year ended June 30, 2018 was charged to the proprietary funds as follows:

Events Center and Fairgrounds	<u>\$ 297,428</u>
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STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 7. Long-term Debt

During the year ended June 30, 2018, the following changes occurred in the liabilities reported in the government-wide statement of net position:

Governmental Activities:

	<u>Balance</u> <u>June 30, 2017</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2018</u>	<u>Due Within</u> <u>One Year</u>
Gross Receipts Revenue Bonds	\$ 13,750,000	\$ -	\$ 475,000	\$ 13,275,000	\$ 485,000
NMFA Loans	629,122	-	46,603	582,519	47,953
Compensated Absences	213,392	210,323	189,415	234,300	189,415
Total	<u>\$ 14,592,514</u>	<u>\$ 210,323</u>	<u>\$ 711,018</u>	<u>\$ 14,091,819</u>	<u>\$ 722,368</u>

Gross Receipts Revenue Bonds

Bonds outstanding at June 30, 2018 consisted of the following:

Gross Receipts Tax Revenue Bond – 12/23/2014 Issue
Original issue – \$13,750,000
Interest due – December 1 and June 1
Principal due – December 1
Maturity Date – December 1, 2036
Interest rates from 2.00% to 5.00%

The annual requirements to amortize the governmental activity bonds as of June 30, 2018, including interest payments are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt</u> <u>Service</u>
2019	\$ 485,000	\$ 496,681	\$ 981,681
2020	500,000	476,906	976,906
2021	525,000	453,531	978,531
2022	545,000	429,031	974,031
2023	570,000	408,178	978,178
2024-2028	3,225,000	1,643,775	4,868,775
2029-2033	3,850,000	1,030,788	4,880,788
2034-2037	3,575,000	301,263	3,876,263
Total	<u>\$ 13,275,000</u>	<u>\$ 5,240,153</u>	<u>\$ 18,515,153</u>

Gross Receipts Revenue Bonds have been liquidated by the ¼% county hold harmless gross receipt tax transferred to the County pursuant to Section 7-1-613 NMSA 1978.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 7. Long-term Debt (continued)

NMFA Loan Payable – Class A Tanker

On January 7, 2011 the County entered into a loan agreement with the New Mexico Finance Authority for the purchase of a Class A Tanker for the Broadview Fire Department. The County pledged revenues from the Fire Protection Fund Revenue distributions made annually to Broadview Fire District by the State Fire Marshall. This revenue is subject to an intercept agreement. The original amount of the loan is \$76,125. Interest on the loan is 2.844%. The term of the loan is for ten years. Fire Protection Fund revenues intercepted in fiscal year ending June 30, 2018 were \$9,908 and the loan payment totaled \$9,908.

The annual requirements to amortize the NMFA Class A Tanker Loan as of June 30, 2018, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2019	\$ 10,201	\$ 1,030	\$ 11,231
2020	10,522	724	11,246
2021	10,879	376	11,255
Total	<u>\$ 31,602</u>	<u>\$ 2,130</u>	<u>\$ 33,732</u>

NMFA Loan Payable – Gidding Property

On June 4, 2010 the County entered into a loan agreement with the New Mexico Finance Authority for the purchase of land and building located at 417 Gidding, Clovis, New Mexico. The original amount of the loan is \$823,731. Interest on the loan is 3.639%. The term of the loan is for twenty years and payments are made from the General Fund.

The annual requirements to amortize the NMFA Gidding Property Loan as of June 30, 2018, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2019	\$ 37,752	\$ 20,666	\$ 58,418
2020	38,893	19,525	58,418
2021	40,115	18,303	58,418
2022	41,451	16,967	58,418
2023	42,893	15,524	58,417
2024-2028	239,913	52,175	292,088
2029-2033	109,900	6,934	116,834
Total	<u>\$ 550,917</u>	<u>\$ 150,094</u>	<u>\$ 701,011</u>

Compensated Absences – Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2018, compensated absences for governmental activities increased \$20,908 from the prior year accrual.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 8. Risk Management

The County is subject to risk of loss through areas of general liability, worker's compensation, and natural disaster. To minimize the risk of loss for general liability, the County has insurance coverage through a private common carrier. The coverage includes commercial general liability, property, inland marine, crime, errors and omissions and automobile. The coverage limitation varies for each type of coverage purchased.

The assumption of risk transfers upon payment of premiums within the policy limits. To minimize the risk of loss for workers' compensation, the County participates in the New Mexico County Insurance Association (a risk pool of counties within the State of New Mexico). The pool is self-insured for workers' compensation claims up to \$300,000. Above that amount, the pool maintains an Excess Employers' Reinsurance Policy.

NOTE 9. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following funds had a deficit fund balance for the year ended June 30, 2018.

Field Fire District	(\$66,902)
Pleasant Hill Fire District	(\$8,802)
Litter Control & Beautification Grant	(\$180)
NMAC Conference 2019	(\$3,999)
Sanction Service Juvenile Offender	(\$6,123)
#2 RSVP- FED 4/17-2/20	(\$250)

- B. Excess of expenditures over appropriations. There were no funds expenditures were in excess of the budgeted appropriations for the year ended June 30, 2018.
- C. Designated cash appropriations in excess of available balances. There were no funds with designated cash appropriation in excess of available balances for the year ended June 30, 2018.

NOTE 10. Pension Plan – Public Employee Retirement Association of NM

Public Employees Retirement Fund is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officers, Municipal General, Municipal Police/Detention Officers, Municipal Fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the Public Employees Retirement Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), each employee and elected official of every affiliated public employer is required to be a member in the Public Employees Retirement Fund, unless specifically excluded.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 10. Pension Plan – Public Employee Retirement Association of NM (continued)

Benefits Provided – Benefits are generally available at age 65 with five or more years of service or after 25 years of service regardless of age for TIER I members. Provisions also exist for retirement between ages 60 and 65, with varying amounts of service required. Certain police and fire members may retire at any age with 20 or more years of service for Tier I members.

Generally, the amount of retirement pension is based on final average salary, which is defined under Tier I as the average of salary for the 36 consecutive months of credited service producing the largest average; credited service; and the pension factor of the applicable coverage plan. Monthly benefits vary depending upon the plan under which the member qualifies, ranging from 2% to 3.5% of the member's final average salary per year of service. The maximum benefit that can be paid to a retiree may not exceed a range of 60% to 90% of the final average salary, depending on the division. Benefits for duty and non-duty death and disability and for post-retirement survivors' annuities are also available.

TIER II

The retirement age and service credit requirements for normal retirement for PERA state and municipal general members hired increased effective July 1, 2013 with the passage of Senate Bill 27 in the 2013 Legislative Session. Under the new requirements (Tier II), general members are eligible to retire at any age if the member has at least eight years of service credit and the sum of the member's age and service credit equals at least 85 or at age 67 with 8 or more years of service credit. General members hired on or before June 30, 2013 (Tier I) remain eligible to retire at any age with 25 or more years of service credit. Under Tier II, police and firefighters in Plans 3, 4 and 5 are eligible to retire at any age with 25 or more years of service credit. State police and adult correctional officers, peace officers and municipal juvenile detention officers will remain in 25-year retirement plans, however, service credit will no longer be enhanced by 20%. All public safety members in Tier II may retire at age 60 with 6 or more years of service credit. Generally, under Tier II pension factors were reduced by .5%, employee Contribution increased 1.5 percent and effective July 1, 2014 employer contributions were raised .05 percent. The computation of final average salary increased as the average of salary for 60 consecutive months.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 10. Pension Plan – Public Employee Retirement Association of NM (continued)

Contributions – See PERA’s compressive annual financial report for Contribution provided description.

PERA Contribution Rates and Pension Factors as of July 1, 2016						
Coverage Plan	Employee Contribution Percentage		Employer Contribution Percentage	Pension Factor per Year of Service		Pension Maximum as a Percentage of the Final Average Salary
	Annual Salary less than \$20,000	Annual Salary greater than \$20,000		TIER 1	TIER 2	
State Plan 3	7.42 %	8.92 %	16.99 %	3.0 %	2.5 %	90 %
Municipal Plan 1 (plan open to new employers)	7.0 %	8.5 %	7.4 %	2.0 %	2.0 %	90 %
Municipal Plan 2 (plan open to new employers)	9.15 %	10.65 %	9.55 %	2.5 %	2.0 %	90 %
Municipal Plan 3 (plan closed to new employers 6/95)	13.15 %	14.65 %	9.55 %	3.0 %	2.5 %	90 %
Municipal Plan 4 (plan closed to new employers 6/00)	15.65 %	17.15 %	12.05 %	3.0 %	2.5 %	90 %
Municipal Police Plan 1	7.0%	8.5%	10.40%	2.0%	2.0%	90%
Municipal Police Plan 2	7.0%	8.5%	15.40%	2.5%	2.0%	90%
Municipal Police Plan 3	7.0%	8.5%	18.90%	2.5%	2.0%	90%
Municipal Police Plan 4	12.35%	13.85%	18.90%	3.0%	2.5%	90%
Municipal Police Plan 5	16.3%	17.8%	18.90%	3.5%	3.0%	90%
Municipal Fire Plan 1	8.0%	9.5%	11.40%	2.0%	2.0%	90%
Municipal Fire Plan 2	8.0%	9.5%	17.90%	2.5%	2.0%	90%
Municipal Fire Plan 3	8.0%	9.5%	21.65%	2.5%	2.0%	90%
Municipal Fire Plan 4	12.8%	14.3%	21.65%	3.0%	2.5%	90%
Municipal Fire Plan 5	16.2%	17.7%	21.65%	3.5%	3.0%	90%
Municipal Detention Officer Plan 1	16.65%	18.15%	17.05%	3.0%	3.0%	90%
State Police and Adult Correctional Officer Plan 1	7.60%	9.10%	25.50%	3.0%	3.0%	90%
State Plan 3 - Peace Officer	7.42%	8.92%	16.99%	3.0%	3.0%	90%
Juvenile Correctional Officer Plan 2	4.78%	6.28%	26.12%	3.0%	3.0%	90%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions –

PERA Fund Division Municipal General: At June 30, 2018, the County reported a liability of \$7,723,730 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2017 using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date of June 30, 2017.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 10. Pension Plan – Public Employee Retirement Association of NM (continued)

There were no significant events or changes in benefit provision that required an adjustment to the roll-forward liabilities as of June 30, 2017.

The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2017, the County's proportion was 0.5621, which was an increase of 0.0329 percent from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, the County recognized pension expense of \$995,036. At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Changes of assumptions	\$ 356,179	\$ 79,814
Changes in proportion	283,410	88,176
Difference between expected and actual experience	303,490	395,587
Net difference between projected and actual earnings on pension plan investments	633,685	-
County's contributions subsequent to the measurement date	<u>479,295</u>	<u>-</u>
Total	<u>\$ 2,056,059</u>	<u>\$ 563,577</u>

\$479,295 reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pensions expense as follows:

Year ended June 30:	
2018	\$ 278,117
2019	735,615
2020	184,647
2021	(185,192)
Thereafter	-
Total	<u>\$ 1,013,187</u>

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 10. Pension Plan – Public Employee Retirement Association of NM (continued)

PERA Fund Division Municipal Police: At June 30, 2018, The County reported a liability of \$2,075,037 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2017 using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date of June 30, 2017. There were no significant events or changes in benefit provision that required an adjustment to the roll-forward liabilities as of June 30, 2017.

The County’s proportion of the net pension liability was based on a projection of the County’s long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2017, the County’s proportion was 0.3735, which was an increase of 0.0144 percent from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, the County recognized pension expense of \$248,826. At June 30, 2018, The County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Changes of assumptions	\$ 123,458	\$ 48,252
Changes in proportion	56,749	42,862
Difference between expected and actual experience	126,027	387,700
Net difference between projected and actual earnings on pension plan investments	167,116	-
County's contributions subsequent to the measurement date	150,052	-
Total	\$ 623,402	\$ 478,814

\$150,052 reported as deferred outflows of resources related to pensions resulting from the County’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pensions expense as follows:

Year ended June 30:	
2018	\$ (14,249)
2019	103,479
2020	(45,831)
2021	(48,863)
Thereafter	-
Total	\$ (5,464)

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 10. Pension Plan – Public Employee Retirement Association of NM (continued)

Actuarial assumptions. The total pension liability in the June 30, 2017 actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement:

PERA FUND

PERA	
Actuarial valuation date	June 30, 2016
Actuarial cost method	Entry Age Normal
Amortization method	Level Percentage of Pay
Amortization period	Solved for based on statutory rates
Asset valuation method	4 Year smoothed Market Value
Actuarial Assumptions:	
Investment rate of return	7.51% annual rate, net of investment expense
Projected benefit payment	100 years
Payroll Growth	2.75% for first 9 years, then 3.254% annual rate
Projected salary increases	2.75% to 14.00% annual rate
Includes inflation at	2.25% annual rate first 9 years
	2.75% all other years
Mortality Assumption	RP-2000 Mortality Tables (Combined table for healthy post-retirement, Employee table for active members, and Disabled table for disabled retirees before retirement age) with projection to 2018 using Scale AA.
Experience Study Dates	July 1, 2008 to June 30, 2013 (demographic) and July 1, 2010 through June 30, 2016 (economic)

The total pension liability, net pension liability, and certain sensitivity information are based on an actuarial valuation performed as of June 30, 2016. The total pension liability was rolled-forward from the valuation date to the plan year ended June 30, 2017. These assumptions were adopted by the Board use in the June 30, 2016 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS - Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	43.50%	7.39%
Risk Reduction & Mitigation	21.5	1.79
Credit Oriented Fixed Income	15.0	5.77
Real Assets	<u>20.00</u>	7.35
Total	100.00%	

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 10. Pension Plan – Public Employee Retirement Association of NM (continued)

Discount rate. A single discount rate of 7.51% was used to measure the total pension liability as of June 30, 2017. This single discount rate was based on a long-term expected rate of return on pension plan investments of 7.51%, compounded annually, net of expense. Based on the stated assumptions and the projection of cash flows, the plan’s fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current plan members.

Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

The projections of cash flows used to determine this single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

Sensitivity of the County’s proportionate share of the net pension liability to changes in the discount rate. The following presents the County’s proportionate share of the net pension liability calculated using the discount rate of 7.51 percent, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.51 percent) or 1-percentage-point higher (8.51 percent) than the current rate:

PERA Fund Municipal General Division	1% Decrease (6.51%)	Current Discount Rate (7.51%)	1% Increase (8.51%)
County's proportionate share of the net pension liability	<u>\$ 12,105,635</u>	<u>\$ 7,723,730</u>	<u>\$ 4,079,566</u>
PERA Fund Municipal Police Division	1% Decrease (6.51%)	Current Discount Rate (7.51%)	1% Increase (8.51%)
County's proportionate share of the net pension liability	<u>\$ 3,309,108</u>	<u>\$ 2,075,037</u>	<u>\$ 1,062,299</u>

Pension plan fiduciary net position. Detailed information about the pension plan’s fiduciary net position is available in separately issued PERA’S financial reports.

Payables to the pension plan. At June 30, 2018, the County had payables to the plan in the amount of \$56,280.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan

General Information about the OPEB

Plan description. Employees of the County are provided with OPEB through the Retiree Health Care Fund (the Fund)—a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the State of New Mexico. The funds administered by NMRHCA are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. NMRHCA's financial information is included with the financial presentation of the State of New Mexico.

Benefits provided. The Fund is a multiple employer cost sharing defined benefit healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees.

Employees covered by benefit terms – At June 30, 2017, the Fund's measurement date, the following employees were covered by the benefit terms:

Plan membership	
Current retirees and surviving spouses	51,208
Inactive and eligible for deferred benefit	11,478
Current active members	<u>97,349</u>
	<u>160,035</u>
Active membership	
State general	19,593
State police and corrections	1,886
Municipal general	21,004
Municipal police	3,820
Municipal FTRE	2,290
Educational Retirement Board	<u>48,756</u>
	<u>97,349</u>

Contributions – Employer and employee contributions to the Fund total 3% for non-enhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee's salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer's participation in the Fund. Contributions to the Fund from the County were \$119,688 for the year ended June 30, 2018.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan (continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2018, the County reported a liability of \$6,185,734 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2017, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ending June 30, 2017. At June 30, 2017, the County's proportion was 0.13650 percent.

For the year ended June 30, 2018, the County recognized OPEB expense of \$245,928. At June 30, 2018 the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ -	\$ 237,376
Net difference between expected and actual investments on OPEB plan investments	-	88,986
Change of assumptions	-	1,081,497
County's contributions subsequent to the measurement date	119,688	-
Total	\$ 119,688	\$ 1,407,859

Deferred outflows of resources totaling \$119,688 represent County contributions to the Fund made subsequent to the measurement date and will be recognized as a reduction of net OPEB liability in the year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

2019	\$	(299,321)
2020		(299,321)
2021		(299,321)
2022		(299,321)
2023		(210,575)

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan (continued)

Actuarial assumptions. The total OPEB liability was determined by an actuarial valuation using the following actuarial assumptions:

Valuation Date	June 30, 2017
Actuarial cost method	Entry age normal, level percent of pay, calculated on individual employee basis
Asset valuation method	Market value of assets
Actuarial assumptions:	
Inflation	2.50% for ERB; 2.25% for PERA
Projected payroll increases	3.50%
Investment rate of return	7.25%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health care cost trend rate	8% graded down to 4.5% over 14 years for Non-Medicare medical plan costs and 7.5% graded down to 4.5% over 12 for Medicare medical plan costs

Rate of Return. The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

The best estimates for the long-term expected rate of return is summarized as follows:

Asset Class	Long-Term Rate of Return
U.S. core fixed income	4.1%
U.S. equity - large cap	9.1
Non U.S. - emerging markets	12.2
Non U.S. - developed equities	9.8
Private equity	13.8
Credit and structured finance	7.3
Real estate	6.9
Absolute return	6.1
U.S. equity - small/mid cap	9.1

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan (continued)

Discount Rate. The discount rate used to measure the Fund’s total OPEB liability is 3.81% as of June 30, 2017. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the Fund’s fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2028. Thus, the 7.25% discount rate was used to calculate the net OPEB liability through 2029. Beyond 2029, the index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher. Thus, 3.81% is the blended discount rate.

Sensitivity of the net OPEB liability to changes in the discount rate and healthcare cost trend rates. The following presents the net OPEB liability of the County, as well as what the County’s net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.81 percent) or 1-percentage-point higher (4.81 percent) than the current discount rate:

	1% Decrease (2.81%)	Current Discount Rate (3.81%)	1% Increase (4.81%)
County's proportionate share of the net OPEB liability	\$ 7,503,199	\$ 6,185,734	\$ 5,152,064

The following presents the net OPEB liability of the County, as well as what the County’s net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	Trend Rate Sensitivity Analysis		
	1% Decrease	Rate	1% Increase
County's proportionate share of the net OPEB liability	\$ 5,261,392	\$ 6,185,734	\$ 6,906,491

OPEB plan fiduciary net position. Detailed information about the OPEB plan’s fiduciary net position is available in NMRHCA’s audited financial statements for the year ended June 30, 2017.

Payable Changes in the Net OPEB Liability. At June 30, 2018, the County reported a payable of \$7,197 for outstanding contributions due to NMRHCA for the year ended June 30, 2018.

NOTE 12. Prior Period Adjustments

Government Wide Restatements:

The County has a prior period adjustment for Governmental Activities of (\$7,347,665) which was required for implementation of GASB Statement No. 75. The adjustment reflects a beginning net OPEB liability of (\$7,464,864) and a beginning of deferred outflow of resources- employer contributions subsequent to the measurement date of \$117,199.

STATE OF NEW MEXICO
Curry County
Notes to Financial Statements
June 30, 2018

NOTE 12. Prior Period Adjustments (continued)

The County has recorded a prior period adjustment to Governmental and Business-type Activities for corrections of prior year capital assets and related accumulated depreciation balances. Governmental Activities were adjusted by \$1,145,137 and Business-type Activities were adjusted by (\$209,554).

NOTE 13. Contingent Liabilities

The County is party to various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County.

In the normal course of operations, the County receives grant funds from various federal and state agencies. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

NOTE 14. Subsequent Events

The date to which events occurring after June 30, 2018, the date of the most recent statement of net position, have been evaluated for possible adjustment to the financial statements or disclosures is November 11, 2018 which is the date on which the financial statements were issued. No issues were noted for disclosure as of November 11, 2018.

NOTE 15. Commitments

As of June 30, 2018, the County had various projects ongoing and significant commitments exist to complete these projects.

REQUIRED SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
Curry County
Schedule of the County's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal General Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2018 Measurement Date (As of and for the year ended <u>June 30, 2017</u>)	2017 Measurement Date (As of and for the year ended <u>June 30, 2016</u>)
Curry County's proportion of the net pension liability	0.5621%	0.4089%
Curry County's proportionate share of the net pension liability	\$ 7,723,730	\$ 6,532,847
Curry County's covered payroll	\$ 4,951,448	\$ 4,540,638
Curry County's proportionate share of the net pension liability as a percentage of its covered payroll	155.99%	143.88%
Plan fiduciary net position as a percentage of the total pension liability	73.74%	69.18%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Curry County will present information for those years for which information is available.

See independent auditors' report.
See notes to required supplementary information.

2016 Measurement Date (As of and for the year ended June 30, 2015)	2015 Measurement Date (As of and for the year ended June 30, 2014)
0.4066%	0.4066%
\$ 4,145,639	\$ 4,145,639
\$ 3,406,825	\$ 3,406,825
121.69%	121.69%
76.99%	81.29%

See independent auditors' report.
See notes to required supplementary information.

STATE OF NEW MEXICO
Curry County
Schedule of the County's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal Police Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2018 Measurement Date (As of and for the year ended <u>June 30, 2017</u>)	2017 Measurement Date (As of and for the year ended <u>June 30, 2016</u>)
Curry County's proportion of the net pension liability	0.3735%	3.5910%
Curry County's proportionate share of the net pension liability	\$ 2,075,037	\$ 2,649,547
Curry County's covered payroll	\$ 769,848	\$ 714,282
Curry County's proportionate share of the net pension liability as a percentage of its covered payroll	269.54%	370.94%
Plan fiduciary net position as a percentage of the total pension liability	73.74%	69.18%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Curry County will present information for those years for which information is available.

See independent auditors' report.
See notes to required supplementary information.

2016 Measurement Date (As of and for the year ended June 30, 2015)	2015 Measurement Date (As of and for the year ended June 30, 2014)
0.3701%	0.3821%
\$ 1,779,648	\$ 1,245,604
\$ 725,778	\$ 735,487
245.21%	169.36%
76.99%	81.29%

See independent auditors' report.
See notes to required supplementary information.

STATE OF NEW MEXICO
 Curry County
 Schedule of the County's Contributions
 Public Employees Retirement Association (PERA) Plan
 PERA Fund Municipal General Division
 Last 10 Fiscal Years*

	As of and for the year ended <u>June 30, 2018</u>	As of and for the year ended <u>June 30, 2017</u>
Contractually required contribution	\$ 479,295	\$ 472,863
Contributions in relation to the contractually required contribution	<u>(479,295)</u>	<u>(472,863)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Curry County's covered payroll	\$ 5,018,802	\$ 4,951,448
Contributions as a percentage of covered payroll	9.55%	9.55%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Curry County will present information for those years for which information is available.

See independent auditors' report.
 See notes to required supplementary information.

As of and for the year ended June 30, 2016	As of and for the year ended June 30, 2015
\$ 432,685	\$ 415,468
<u>(432,685)</u>	<u>(415,468)</u>
<u>\$ -</u>	<u>\$ -</u>
\$ 4,530,728	\$ 4,540,638
9.55%	9.15%

See independent auditors' report.
See notes to required supplementary information.

STATE OF NEW MEXICO
 Curry County
 Schedule of the County's Contributions
 Public Employees Retirement Association (PERA) Plan
 PERA Fund Municipal Police Division
 Last 10 Fiscal Years*

	As of and for the year ended <u>June 30, 2018</u>	As of and for the year ended <u>June 30, 2017</u>
Contractually required contribution	\$ 150,052	\$ 145,501
Contributions in relation to the contractually required contribution	<u>(150,052)</u>	<u>(145,501)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Curry County's covered payroll	\$ 793,925	\$ 769,848
Contributions as a percentage of covered payroll	18.90%	18.90%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Curry County will present information for those years for which information is available.

See independent auditors' report.
 See notes to required supplementary information.

As of and for the year ended June 30, 2016	As of and for the year ended June 30, 2015
\$ 134,999	\$ 134,269
<u>(134,999)</u>	<u>(134,269)</u>
<u>\$ -</u>	<u>\$ -</u>
\$ 714,282	\$ 725,778
18.90%	18.50%

See independent auditors' report.
See notes to required supplementary information.

STATE OF NEW MEXICO
Curry County
Notes to Required Supplementary Information
For the Year Ended June 30, 2018

PERA

Changes of benefit terms: The PERA and COLA and retirement eligibility benefits changes in recent years are described in Note 1 of PERA's CFAR. <https://www.saonm.org>.

Assumptions: The Public Employee Retirement Association of New Mexico Annual Actuarial Valuations as of June 2017 report is available at <http://www.nmpera.org>.

See independent auditors' report.
See notes to required supplementary information.

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STATE OF NEW MEXICO
 Curry County
 Schedule of Proportionate Share of the Net OPEB Liability
 Retiree Health Care OPEB Plan
 Last 10 Fiscal Years*

Schedule B-1

	2018 Measurement Date (As of and for the Year Ended June 30, 2017)
Curry County's proportion of the net OPEB liability (asset)	0.13650%
Curry County's proportionate share of the net OPEB liability (asset)	\$ 6,185,734
Curry County's covered payroll	5,686,109
Curry County's proportionate share of the net OPEB liability as a percentage of its covered payroll	108.79%
Plan fiduciary net position as a percentage of the total OPEB liability	11.34%

* Governmental Accounting Standards Board Statement No. 75 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for Curry County is not available prior to fiscal year 2018, the year the statement's requirements became effective.

See independent auditors' report.
 See notes to required supplementary information.

STATE OF NEW MEXICO
 Curry County
 Schedule of Contributions
 Retiree Health Care OPEB Plan
 Last 10 Fiscal Years*

Schedule B-2

	As of and for the Year Ended June 30, 2018
Contractually required contribution	\$ 119,688
Contributions in relation to the contractually required contribution	119,688
Contribution deficiency (excess)	\$ -
Curry County's covered payroll	5,770,477
Contribution as a percentage of covered payroll	2.07%

* Governmental Accounting Standards Board Statement No. 75 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for Curry County is not available prior to fiscal year 2018, the year the statement's requirements became effective.

See independent auditors' report.
 See notes to required supplementary information.

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SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
Curry County
Nonmajor Fund Descriptions
June 30, 2018

Special Revenue Funds

Road Fund– is used to account for the distribution of gasoline taxes and motor vehicle registration fees to the County and the expenditure for construction, reconstruction, resurfacing or other improvement or maintenance of public roads as authorized by NMSA 1978 Section 7-24A-5.

Fire Service Administration – To account for the revenues from the FY17 Fire Protection Fund Distribution that was awarded to Curry County Administration for a separate Fire Chief for the administration and coordination of the Three Volunteer Fire Districts. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The fund was created under the authority of state statute. Section 59A-93-5-8 and 59A-53-5, NMSA 1978 Compilation.

Indigent Hospital Fund – To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute. Section 7-20E-9, NMSA 1978 Compilation.

Fire District Funds – To account for revenues and expenditures of fire protection funds for the communities of Broadview, Field, and Pleasant Hill. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of state statute. Section 59A-93-5-8 and 59A-53-5, NMSA 1978 Compilation.

Clerk Equipment Record Fund – To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining, or reproducing of documents in the Office of the County Clerk. This fund was created by authority of state statute. See Section 14-8-2.2, NMSA 1978 Compilation.

Commissary Recreation Fund – To account for funds used to acquire commissary items for resale to jail inmates and to purchase equipment to be used for the welfare of the inmates. Authorized by County Commission.

Restitution and Forfeitures Fund - To account for funds received from property forfeited as a result of criminal convictions. Authorized and budget approval by County Commission.

Federal Asset Forfeitures Fund - To account for funds received from the U.S. Marshals Service as part of an Equitable Sharing Disbursement to the Curry County Sheriff's Department for the purpose of purchasing new equipment. Authorized by Commission approval on March 3, 2015.

Environmental Gross Receipts Tax Fund – To account for a gross receipts tax imposed to fund environmental activities, mainly sanitary landfill closure and disposal of solid waste. Authority is local ordinance authorized by NMSA 1978 7-20E-17.

Reappraisal Fund – To account for funds used to provide valuation services to the County and other local entities. This fund was created by authority of state statute. Section 7-38-38.1, NMSA 1978 Compilation.

Correction Fees Fund – To account for correction fees. Such revenues are used to supplement general funds for the care of prisoners. Authorized by Section 35-14-11, NMSA, 1978.

DWI Partnership Grant Fund – To account for funds generated by DWI probationary fees and fundraising activities to be used for teen events and other DWI related activities. Activities are in accordance with the County's DWI Plan as authorized pursuant to State Statute 43-3-15 NMSA, 1978 Compilation.

Law Enforcement Protection Fund – To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-3f, NMSA

STATE OF NEW MEXICO
Curry County
Nonmajor Fund Descriptions
June 30, 2018

Special Revenue Funds (continued)

DWI Grant and Special DWI Grant Funds – To account for grant funds from the Department of Finance and Administration to provide quality substance abuse treatment, community education, outreach and primary prevention services to citizens of Curry County. This fund was created by authority of state statute. Section 11-6A-5 of NMSA and Chapter 65.

Foster Grandparent Program Funds – To account for grant funds used to provide meaningful part-time opportunities for low income elderly persons in order to render supportive, person-to-person services to children with special needs. Funding is provided by the Federal Government and the Corporation for National and Community Service as well as a New Mexico Legislative Appropriation. Federal funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part B, Section 211, Public Law 93-113, 42 U.S.C. 5011, as amended: National and Community Service Trust Act of 1993, Public Law 103-82.

Retired Senior Volunteers Program Funds – To account for grant funds used to provide for volunteer expenses for the retired senior volunteer program. Federal and state funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part A, Section 201, Public Law 93-113, 42 U.S.C. 5001 as amended: National and Community Service Trust Act of 1993, Public Law 103-82.

MCH Grant Fund – To account for State and/or local funds which are used to implement the County's Maternal and Child Health Plan as authorized by State Statute 24-1B, NMSA, 1978 Compilation.

Beautification Grant – To account for funds used for county beautification projects provided by Keep New Mexico Beautiful state program. Authorized by County Commission. Alternate years this fund is utilized to keep different year funding separate from the "Keep NM Beautiful Grant Fund".

Litter Control & Beautification Grant – The accounts for funds received from grant to control litter by authorizing the County to through a state coordinated plan of education, control, prevention and elimination as authorized by the "New Mexico Litter and Beautification Act," NMSA 1978 Section 67-16-1 et. seq.

Misdemeanor Compliance Fund – To account for funds used to ensure compliance regarding misdemeanor compliance. Authorized by County Commission.

Keep NM Beautiful Grant Fund – To account for funds used for county beautification projects provided by Keep New Mexico Beautiful state program. Authorized by County Commission.

Teen Court Donations Fund – To account for the revenues and expenditures from teen court donations. Authorized by County Commission.

Framework for Change Fund – To account for funds used to provide a framework for change. Authorized by County Commission.

Victims Impact Panel Fund – To account for funds used to aid in the victim's impact panel. Authorized by County Commission.

Court House Security Fund – To account for funds used to increase security for the court house. Authorized by County Commission.

100th Curry County Anniversary Celebrate Fund - To account for funds used to celebrate the 100th anniversary of Curry County. Authorized by County Commission.

Senior Citizens Fund – To account for funds used for the Senior Citizen program. Federal funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part B, Section 211, Public Law 93-113, 42 U.S.C. 5011, as amended: National and Community Service Trust Act of 1993, Public Law 103-82.

STATE OF NEW MEXICO
Curry County
Nonmajor Fund Descriptions
June 30, 2018

Special Revenue Funds (continued)

NMAC Conference 2019 – To account for funds used to for conferences the County attends. Authorized by County Commission.

Sanction Service Juvenile Offenders Fund – To account for the funds used to provide monitoring of juvenile offenders. Authorized by County Commission.

Retired Senior Volunteers Federal Grant Fund – To account for Federal grant funds used to provide for volunteer expenses for the retired senior volunteer program. Federal funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part A, Section 201, Public Law 93-113, 42 U.S.C. 5001 as amended: National and Community Service Trust Act of 1993, Public Law 103-82.

Village or Grady IRB – To account for PILOT Disbursements pertaining to the Village of Grady Industrial Revenue Bond in which Village of Grady issued the County a certificate to apply any distribution for law enforcement and fire protection services. Authorized by Resolution No. 2016-005 from the Village of Grady and accepted by County Commission, August 9, 2017.

Bulletproof Vest Program Grant Fund – To account for the funds used to purchase bulletproof vests for law enforcement personnel. Authorized by County Commission.

Recycling & Illegal Dumping Grant – To account for funds received from NM Environment Dept. Solid Waste Bureau Project #18 RAID-NT01 Recycling and Illegal Dumping Fund Grant as authorized by County Commission and budget approval by Resolution 2017-42.

Juvenile Adjudication Grant Fund – To account for the grant funds awarded to the County used to develop programs to strengthen and promote greater accountability in the juvenile justice system. Authorized by County Commission.

Community Transformation Grant Fund – To account for the grant funds awarded to the County used to design and implement community-level programs that prevent chronic diseases such as cancer, diabetes, and heart disease. Authorized by County Commission.

Road Improvements (CDBG) Fund – To account for federal grant funds provided for the construction and improvement of specific road projects. Authorized by County Commission.

Youth Services Donations Grant Fund – To account for funds donated for use by youth services within the County. Authorized by County Commission.

SCAAP Grant Fund – To account for funds used to improve water systems within the County. Authorized by County Commission.

Imagination Library Grant Fund – To account for funds received from the Dolly Parton Foundation, a Tennessee nonprofit corporation, created the Dolly Parton Imagination Library to promote early childhood educational development in communities across the U.S. by mailing a book each month to every child under the age of five whose parent or guardian registers them to participate in the Library. The Curry County Board joined the Dolly Parton Imagination Library on August 5, 2014 by Resolution.

OSAP Fund – To account for funds received from the Pacific Institute for Research & Evaluation. A small grant was awarded to Curry County to conduct a community survey in preparation of receiving funding the following year on the OSAP grant if awarded. Commission approved on May 14, 2015.

STATE OF NEW MEXICO
Curry County
Nonmajor Fund Descriptions
June 30, 2018

Special Revenue Funds (continued)

Broadview FD Building Fund – To account to account for funds to be received from Department of Finance and Administration Fund 89200 capital appropriation project on September 13, 2016 for the plan, design and construction phase 1 of a fire station for the Broadview Fire department in Curry County.

Pleasant Hill Safety Equipment Fund – To account for grant funds to be received from NM Public Regulation Commission for the purchase of Communication, water supply, personal protection equipment for the Pleasant Hill Fire Department notification received December 2016 and authorized by County Commission.

COPS Hiring – This fund is a Federally funded grant providing funding to law enforcement agencies to hire and/or rehire career law enforcement officers in an effort to increase their community policing capacity and crime prevention efforts.

#2 RSVP-FED 4/17 to 4/20 – To account for the new three year grant for Federal grant funds used to provide for volunteer expenses for the retired senior volunteer program. Federal funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part A, Section 201, Public Law 93-113, 42 U.S.C. 5001 as amended: National and Community Service Trust Act of 1993, Public Law 103-82.

Pattern Energy Fund – To account for fund that are donated to the County for the specific purpose of helping with the construction of the Broadview Fire Station as Legislative Funding is insufficient to complete the construction. Commission Authorized to establish fund.

Broadview FD Fire Reimbursement Fund – To account for funds reimbursed to the Broadview Fire Department for firefighting that are separate funds from the State Fire Marshal Fire Protection Funds. Authorized by County Commission.

Field FD Fire Reimbursement Fund – To account for funds reimbursed to the Field Fire Department for firefighting that are separate funds from the State Fire Marshal Fire Protection Funds. Authorized by County Commission.

Debt Service Funds

General Obligation Fund – To account for the accumulation of resources for the payment of general obligation bonds principal, interest and related costs. Authorized by County Commission.

Capital Projects Funds

Road Capital Projects Fund – To account for both state and federal grant funds provided for the construction and improvement of certain county roads and the associated expenditures from those grants. Authorized by County Commission.

Horse Stalls Fund – To account for contract specified funds that are received from Global Spectrum as the Manager's Contribution Payment each year. The management company specified the funds be collected specifically for the future construction of horse stalls for the Curry County Fairgrounds and Events Center. Authorized by County Commission.

Detention/Renovation/Addition Fund – Additional Funds set aside to supplement the Hold Harmless Bond for the purpose of Construction/Renovation of the Curry County Detention Center. Authorized by County Commission and budget approval by Resolution 2016-40.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2018

Special Revenue Funds

	Road Fund	Fire Service Administration	Indigent Hospital Fund	Broadview Fire District
<i>Assets</i>				
Cash and cash equivalents	\$ 465,920	\$ 30,165	\$ 17,427	\$ 28,318
Receivables:				
Taxes receivable	180,491	-	217,777	-
Due from other governments	-	-	-	-
Other	-	-	-	-
Prepays	25,635	-	-	10,225
<i>Total assets</i>	<u>\$ 672,046</u>	<u>\$ 30,165</u>	<u>\$ 235,204</u>	<u>\$ 38,543</u>
<i>Liabilities</i>				
Accounts payable	\$ 6,854	\$ 164	\$ 5,013	\$ 39
Accrued payroll expenses	41,579	-	1,628	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>48,433</u>	<u>164</u>	<u>6,641</u>	<u>39</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenditures	25,635	-	-	10,225
Spendable				
Restricted for:				
General county operations	-	-	-	-
Maintenance of roads	392,661	-	-	-
Fire departments	-	30,001	-	28,279
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	228,563	-
Capital improvements	-	-	-	-
Debt service	-	-	-	-
Committed to:				
Minimum fund balance	205,317	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>623,613</u>	<u>30,001</u>	<u>228,563</u>	<u>38,504</u>
<i>Total liabilities and fund balances</i>	<u>\$ 672,046</u>	<u>\$ 30,165</u>	<u>\$ 235,204</u>	<u>\$ 38,543</u>

See independent auditors' report.

Special Revenue Funds

<u>Field Fire District</u>	<u>Pleasant Hill Fire District</u>	<u>Clerk Equipment Record</u>	<u>Commissary Recreation</u>	<u>Federal Asset Forfeitures</u>
\$ 18,278	\$ 18,781	\$ 82,250	\$ 64,432	\$ 355
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
3,227	5,169	-	-	-
<u>\$ 21,505</u>	<u>\$ 23,950</u>	<u>\$ 82,250</u>	<u>\$ 64,432</u>	<u>\$ 355</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
88,407	32,752	-	-	-
<u>88,407</u>	<u>32,752</u>	<u>-</u>	<u>-</u>	<u>-</u>
3,227	5,169	-	-	-
-	-	82,250	-	-
-	-	-	-	-
-	-	-	-	355
-	-	-	-	-
-	-	-	64,432	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(70,129)	(13,971)	-	-	-
<u>(66,902)</u>	<u>(8,802)</u>	<u>82,250</u>	<u>64,432</u>	<u>355</u>
<u>\$ 21,505</u>	<u>\$ 23,950</u>	<u>\$ 82,250</u>	<u>\$ 64,432</u>	<u>\$ 355</u>

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2018

	Special Revenue Funds			
	Environmental Gross Receipts	Reappraisal	Correction Fees	DWI Partnership Grant
<i>Assets</i>				
Cash and cash equivalents	\$ 1,506,434	\$ 227,590	\$ 179,601	\$ 61,143
Receivables:				
Taxes receivable	48,823	-	-	-
Due from other governments	-	-	-	-
Other	-	-	-	-
Prepays	-	19,472	-	-
<i>Total assets</i>	<u>\$ 1,555,257</u>	<u>\$ 247,062</u>	<u>\$ 179,601</u>	<u>\$ 61,143</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ 687	\$ 115	\$ -
Accrued payroll expenses	-	1,716	-	-
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>2,403</u>	<u>115</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenditures	-	19,472	-	-
Spendable				
Restricted for:				
General county operations	-	225,187	-	-
Maintenance of roads	-	-	-	-
Fire departments	-	-	-	-
Public safety	-	-	179,486	61,143
Culture and recreation	-	-	-	-
Health and welfare	1,555,257	-	-	-
Capital improvements	-	-	-	-
Debt service	-	-	-	-
Committed to:				
Minimum fund balance	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>1,555,257</u>	<u>244,659</u>	<u>179,486</u>	<u>61,143</u>
<i>Total liabilities and fund balances</i>	<u>\$ 1,555,257</u>	<u>\$ 247,062</u>	<u>\$ 179,601</u>	<u>\$ 61,143</u>

See independent auditors' report.

Special Revenue Funds

Law Enforcement Protection	DWI Grant	Special DWI Grant	Foster Grandparent Program	Retired Senior Volunteers Program
\$ 957	\$ 28,887	\$ -	\$ 238	\$ 17,635
-	-	-	-	-
-	-	27,537	-	4,655
-	-	-	-	-
<u>\$ 957</u>	<u>\$ 28,887</u>	<u>\$ 27,537</u>	<u>\$ 238</u>	<u>\$ 22,290</u>
\$ -	\$ 6	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	27,537	-	-
-	6	27,537	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
957	28,881	-	-	-
-	-	-	238	-
-	-	-	-	22,290
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>957</u>	<u>28,881</u>	<u>-</u>	<u>238</u>	<u>22,290</u>
<u>\$ 957</u>	<u>\$ 28,887</u>	<u>\$ 27,537</u>	<u>\$ 238</u>	<u>\$ 22,290</u>

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2018

	Special Revenue Funds			
	MCH Grant	Beautification Grant	Litter Control and Beautification Grant	Misdemeanor Compliance
<i>Assets</i>				
Cash and cash equivalents	\$ 14,344	\$ -	\$ -	\$ 43,613
Receivables:				
Taxes receivable	-	-	-	-
Due from other governments	-	-	865	-
Other	-	-	-	-
Prepays	-	-	-	-
<i>Total assets</i>	<u>\$ 14,344</u>	<u>\$ -</u>	<u>\$ 865</u>	<u>\$ 43,613</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ 244
Accrued payroll expenses	-	-	-	-
Due to other funds	-	-	1,045	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>1,045</u>	<u>244</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenditures	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Maintenance of roads	-	-	-	-
Fire departments	-	-	-	-
Public safety	-	-	-	43,369
Culture and recreation	-	-	-	-
Health and welfare	14,344	-	-	-
Capital improvements	-	-	-	-
Debt service	-	-	-	-
Committed to:				
Minimum fund balance	-	-	-	-
Unassigned	-	-	(180)	-
<i>Total fund balances</i>	<u>14,344</u>	<u>-</u>	<u>(180)</u>	<u>43,369</u>
<i>Total liabilities and fund balances</i>	<u>\$ 14,344</u>	<u>\$ -</u>	<u>\$ 865</u>	<u>\$ 43,613</u>

See independent auditors' report.

Special Revenue Funds

<u>Keep NM Beautiful Grant</u>	<u>Teen Court Donations</u>	<u>Framework for Change</u>	<u>Victims Impact Panel</u>	<u>Court House Security</u>
\$ -	\$ 11,750	\$ 17,371	\$ 26,562	\$ 57,004
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ 11,750</u>	<u>\$ 17,371</u>	<u>\$ 26,562</u>	<u>\$ 57,004</u>
\$ -	\$ 300	\$ -	\$ -	\$ -
-	-	-	-	1,430
-	-	-	-	-
<u>-</u>	<u>300</u>	<u>-</u>	<u>-</u>	<u>1,430</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	11,450	17,371	26,562	55,574
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>11,450</u>	<u>17,371</u>	<u>26,562</u>	<u>55,574</u>
<u>\$ -</u>	<u>\$ 11,750</u>	<u>\$ 17,371</u>	<u>\$ 26,562</u>	<u>\$ 57,004</u>

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2018

	Special Revenue Funds			
	100th Curry County Anniversary	Senior Citizens	NMAC Conference 2019	Wildland Fire Coordination
<i>Assets</i>				
Cash and cash equivalents	\$ 328	\$ 12,774	\$ -	\$ -
Receivables:				
Taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other	-	-	-	-
Prepays	-	-	-	-
<i>Total assets</i>	\$ 328	\$ 12,774	\$ -	\$ -
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll expenses	-	-	-	-
Due to other funds	-	-	3,999	-
<i>Total liabilities</i>	-	-	3,999	-
<i>Fund balances</i>				
Nonspendable				
Prepaid expenditures	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Maintenance of roads	-	-	-	-
Fire departments	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	328	-	-	-
Health and welfare	-	12,774	-	-
Capital improvements	-	-	-	-
Debt service	-	-	-	-
Committed to:				
Minimum fund balance	-	-	-	-
Unassigned	-	-	(3,999)	-
<i>Total fund balances</i>	328	12,774	(3,999)	-
<i>Total liabilities and fund balances</i>	\$ 328	\$ 12,774	\$ -	\$ -

See independent auditors' report.

Special Revenue Funds

Sanction Service Juvenile Offender	Retired Senior Volunteers Federal Grant	Village of Grady IRB	Bulletproof Vest Program Grant	Recycling & Illegal Dumping Grant
\$ -	\$ -	\$ 108,361	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
3,983	-	-	-	-
-	-	-	-	-
<u>\$ 3,983</u>	<u>\$ -</u>	<u>\$ 108,361</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
10,106	-	-	-	-
<u>10,106</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	108,361	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(6,123)	-	-	-	-
<u>(6,123)</u>	<u>-</u>	<u>108,361</u>	<u>-</u>	<u>-</u>
<u>\$ 3,983</u>	<u>\$ -</u>	<u>\$ 108,361</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2018

	Special Revenue Funds			
	Juvenile Adjudication Grant	Community Transformation Grant	Road Improvements	Youth Services Donations Grant
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ 21,846	\$ -	\$ 50
Receivables:				
Taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other	4,550	-	-	-
Prepays	-	-	-	-
<i>Total assets</i>	<u>\$ 4,550</u>	<u>\$ 21,846</u>	<u>\$ -</u>	<u>\$ 50</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll expenses	-	-	-	-
Due to other funds	4,550	-	-	-
<i>Total liabilities</i>	<u>4,550</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenditures	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Maintenance of roads	-	-	-	-
Fire departments	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	21,846	-	-
Health and welfare	-	-	-	50
Capital improvements	-	-	-	-
Debt service	-	-	-	-
Committed to:				
Minimum fund balance	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>-</u>	<u>21,846</u>	<u>-</u>	<u>50</u>
<i>Total liabilities and fund balances</i>	<u>\$ 4,550</u>	<u>\$ 21,846</u>	<u>\$ -</u>	<u>\$ 50</u>

See independent auditors' report.

Special Revenue Funds

SCAAP Grant	Foster Grandparents Federal Grant	Imagination Library Grant	OSAP	Broadview FD Building
\$ -	\$ 12,409	\$ 8,119	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	3,197	-	17,686	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ 15,606</u>	<u>\$ 8,119</u>	<u>\$ 17,686</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	14,308	-
-	-	-	14,308	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	3,378	-
-	15,606	8,119	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	15,606	8,119	3,378	-
<u>\$ -</u>	<u>\$ 15,606</u>	<u>\$ 8,119</u>	<u>\$ 17,686</u>	<u>\$ -</u>

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2018

Special Revenue Funds

	Pleasant Hill Safety Equipment	COPS Hiring	#2 RSVP-FED 4/17 to 3/20	Pattern Energy
<i>Assets</i>				
Cash and cash equivalents	\$ -	\$ 38,866	\$ -	\$ -
Receivables:				
Taxes receivable	-	-	-	-
Due from other governments	-	-	-	-
Other	-	-	3,196	-
Prepays	-	-	-	-
<i>Total assets</i>	<u>\$ -</u>	<u>\$ 38,866</u>	<u>\$ 3,196</u>	<u>\$ -</u>
<i>Liabilities</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll expenses	-	-	-	-
Due to other funds	-	-	3,446	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>3,446</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenditures	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Maintenance of roads	-	-	-	-
Fire departments	-	-	-	-
Public safety	-	38,866	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital improvements	-	-	-	-
Debt service	-	-	-	-
Committed to:				
Minimum fund balance	-	-	-	-
Unassigned	-	-	(250)	-
<i>Total fund balances</i>	<u>-</u>	<u>38,866</u>	<u>(250)</u>	<u>-</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ 38,866</u>	<u>\$ 3,196</u>	<u>\$ -</u>

See independent auditors' report.

<u>Special Revenue Funds</u>			<u>Debt Service</u>	<u>Capital Projects</u>
<u>Broadview Fire FD Reimbursement</u>	<u>Field FD Fire Reimbursement</u>	<u>Pleasant Hill FD Reimbursement</u>	<u>General Obligation</u>	<u>Road Capital Projects</u>
\$ 2,221	\$ 450	\$ 1,060	\$ 86	\$ 940,298
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 2,221</u>	<u>\$ 450</u>	<u>\$ 1,060</u>	<u>\$ 86</u>	<u>\$ 940,298</u>
\$ -	\$ -	\$ -	\$ -	\$ 13,771
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	13,771
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2,221	450	1,060	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	926,527
-	-	-	86	-
-	-	-	-	-
-	-	-	-	-
<u>2,221</u>	<u>450</u>	<u>1,060</u>	<u>86</u>	<u>926,527</u>
<u>\$ 2,221</u>	<u>\$ 450</u>	<u>\$ 1,060</u>	<u>\$ 86</u>	<u>\$ 940,298</u>

See independent auditors' report.

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STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2018

	Capital Projects		
	Horse Stalls	Detention Renovation/Addition	Total
<i>Assets</i>			
Cash and cash equivalents	\$ 50,000	\$ 1,500,000	\$ 5,615,923
Receivables:			
Taxes receivable	-	-	447,091
Due from other governments	-	-	865
Other	-	-	64,804
Prepays	-	-	63,728
	\$ 50,000	\$ 1,500,000	\$ 6,192,411
<i>Liabilities</i>			
Accounts payable	\$ -	\$ -	\$ 27,193
Accrued payroll expenses	-	-	46,353
Due to other funds	-	-	186,150
	-	-	259,696
<i>Fund balances</i>			
Nonspendable			
Prepaid expenditures	-	-	63,728
Spendable			
Restricted for:			
General county operations	-	-	415,798
Maintenance of roads	-	-	392,661
Fire departments	-	-	62,011
Public safety	-	1,500,000	1,967,392
Culture and recreation	-	-	46,137
Health and welfare	-	-	1,897,710
Capital improvements	50,000	-	976,527
Debt service	-	-	86
Committed to:			
Minimum fund balance	-	-	205,317
Unassigned	-	-	(94,652)
	50,000	1,500,000	5,932,715
<i>Total fund balances</i>	50,000	1,500,000	5,932,715
<i>Total liabilities and fund balances</i>	\$ 50,000	\$ 1,500,000	\$ 6,192,411

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2018

	Special Revenue			
	Road Fund	Fire Service Administration	Indigent Hospital Fund	Broadview Fire District
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	1,221,796	-
Gasoline and motor vehicle	1,024,095	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	52,843	215	105,690
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	22,225	-	-	-
Investment income	-	-	-	46
Miscellaneous	24,436	-	-	-
Total revenues	1,070,756	52,843	1,222,011	105,736
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	5,544	-	64,661
Public works	1,915,169	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	1,367,188	-
Capital outlay	384,085	20,820	-	215,653
Debt service:				
Principal	-	-	-	9,908
Interest	-	-	-	1,304
Total expenditures	2,299,254	26,364	1,367,188	291,526
<i>Excess (deficiency) of revenues over expenditures</i>	(1,228,498)	26,479	(145,177)	(185,790)
<i>Other financing sources (uses)</i>				
Proceeds from sale of capital assets	1,292	-	-	-
Transfers in	1,289,356	-	-	-
Transfers (out)	-	(770)	-	-
Total other financing sources (uses)	1,290,648	(770)	-	-
<i>Net change in fund balances</i>	62,150	25,709	(145,177)	(185,790)
<i>Fund balances - beginning of year</i>	561,463	4,292	373,740	224,294
<i>Fund balances - end of year</i>	\$ 623,613	\$ 30,001	\$ 228,563	\$ 38,504

See independent auditors' report.

Special Revenue

Field Fire District	Pleasant Hill Fire District	Clerk Equipment Record	Commissary Recreation	Federal Asset Forfeitures
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
52,844	52,845	-	-	-
-	-	-	-	-
-	-	52,631	44,831	-
-	-	-	-	-
-	-	-	-	-
<u>52,844</u>	<u>52,845</u>	<u>52,631</u>	<u>44,831</u>	<u>-</u>
-	-	29,991	-	-
31,927	24,696	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	23,844	-
-	2,974	17,993	-	-
-	-	-	-	-
-	-	-	-	-
<u>31,927</u>	<u>27,670</u>	<u>47,984</u>	<u>23,844</u>	<u>-</u>
<u>20,917</u>	<u>25,175</u>	<u>4,647</u>	<u>20,987</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>20,917</u>	<u>25,175</u>	<u>4,647</u>	<u>20,987</u>	<u>-</u>
<u>(87,819)</u>	<u>(33,977)</u>	<u>77,603</u>	<u>43,445</u>	<u>355</u>
<u>\$ (66,902)</u>	<u>\$ (8,802)</u>	<u>\$ 82,250</u>	<u>\$ 64,432</u>	<u>\$ 355</u>

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2018

	Special Revenue			
	Environmental Gross Receipts	Reappraisal	Correction Fees	DWI Partnership Grant
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ 205,043	\$ -	\$ -
Gross receipts	224,846	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	120,819	64,679
Investment income	-	-	-	-
Miscellaneous	-	402	1	5
Total revenues	224,846	205,445	120,820	64,684
<i>Expenditures</i>				
Current:				
General government	-	161,172	-	-
Public safety	-	-	98,460	43,257
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	64,360	-	-	-
Capital outlay	570,836	-	4,871	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	635,196	161,172	103,331	43,257
<i>Excess (deficiency) of revenues over expenditures</i>	(410,350)	44,273	17,489	21,427
<i>Other financing sources (uses)</i>				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	(410,350)	44,273	17,489	21,427
Fund balances - beginning of year	1,965,607	200,386	161,997	39,716
Fund balances - end of year	\$ 1,555,257	\$ 244,659	\$ 179,486	\$ 61,143

See independent auditors' report.

Special Revenue

Law Enforcement Protection	DWI Grant	Special DWI Grant	Foster Grandparent Program	Retired Senior Volunteers Program
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
30,800	235,607	38,557	29,037	21,615
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	31
<u>30,800</u>	<u>235,607</u>	<u>38,557</u>	<u>29,037</u>	<u>21,646</u>
-	-	-	-	-
29,862	228,875	38,557	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	33,132	19,716
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>29,862</u>	<u>228,875</u>	<u>38,557</u>	<u>33,132</u>	<u>19,716</u>
938	6,732	-	(4,095)	1,930
-	-	-	-	-
-	-	-	1,648	1,747
-	(3)	-	-	-
-	<u>(3)</u>	-	<u>1,648</u>	<u>1,747</u>
938	6,729	-	(2,447)	3,677
19	22,152	-	2,685	18,613
<u>\$ 957</u>	<u>\$ 28,881</u>	<u>\$ -</u>	<u>\$ 238</u>	<u>\$ 22,290</u>

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2018

	Special Revenue			
	MCH Grant	Beautification Grant	Litter Control & Beautification Grant	Misdemeanor Compliance
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	4,855	-	865	27,410
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	9,312
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>4,855</u>	<u>-</u>	<u>865</u>	<u>36,722</u>
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	57,915
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	9,555	-	1,045	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>9,555</u>	<u>-</u>	<u>1,045</u>	<u>57,915</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,700)</u>	<u>-</u>	<u>(180)</u>	<u>(21,193)</u>
<i>Other financing sources (uses)</i>				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(4,700)	-	(180)	(21,193)
<i>Fund balances - beginning of year</i>	<u>19,044</u>	<u>-</u>	<u>-</u>	<u>64,562</u>
<i>Fund balances - end of year</i>	<u>\$ 14,344</u>	<u>\$ -</u>	<u>\$ (180)</u>	<u>\$ 43,369</u>

See independent auditors' report.

Special Revenue

Keep NM Beautiful Grant	Teen Court Donations	Framework for Change	Victims Impact Panel	Court House Security
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	1,000	5,500	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	142	-	100	-
-	<u>142</u>	<u>1,000</u>	<u>5,600</u>	<u>-</u>
-	-	-	-	-
-	1,040	1,000	2,654	95,142
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	<u>1,040</u>	<u>1,000</u>	<u>2,654</u>	<u>95,142</u>
-	<u>(898)</u>	<u>-</u>	<u>2,946</u>	<u>(95,142)</u>
-	-	-	-	-
-	-	-	-	120,026
-	-	-	-	-
-	-	-	-	<u>120,026</u>
-	(898)	-	2,946	24,884
-	<u>12,348</u>	<u>17,371</u>	<u>23,616</u>	<u>30,690</u>
<u>\$ -</u>	<u>\$ 11,450</u>	<u>\$ 17,371</u>	<u>\$ 26,562</u>	<u>\$ 55,574</u>

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2018

	Special Revenue			
	100th Curry County Anniversary	Senior Citizens	NMAC Conference 2019	Wildland Fire Coordination
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	5,000
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	-	-	-	5,000
<i>Expenditures</i>				
Current:				
General government	-	-	3,999	-
Public safety	-	-	-	5,770
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	-	-	3,999	5,770
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(3,999)	(770)
<i>Other financing sources (uses)</i>				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	-	-	-	770
Transfers (out)	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	770
<i>Net change in fund balances</i>	-	-	(3,999)	-
<i>Fund balances - beginning of year</i>	328	12,774	-	-
<i>Fund balances - end of year</i>	\$ 328	\$ 12,774	\$ (3,999)	\$ -

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Special Revenue

Sanction Service Juvenile Offender	Retired Senior Volunteers Federal Grant	Village of Grady IRB	Bulletproof Vest Program Grant	Recycling & Illegal Dumping Grant
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	4,087	-
28,624	-	-	-	5,175
-	-	-	-	-
-	-	89,250	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>28,624</u>	<u>-</u>	<u>89,250</u>	<u>4,087</u>	<u>5,175</u>
-	-	-	-	5,175
34,767	-	70,139	1,065	-
-	-	-	-	-
-	-	-	-	-
-	(9)	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>34,767</u>	<u>(9)</u>	<u>70,139</u>	<u>1,065</u>	<u>5,175</u>
<u>(6,143)</u>	<u>9</u>	<u>19,111</u>	<u>3,022</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
-	(5,934)	-	(2,640)	-
-	<u>(5,934)</u>	-	<u>(2,640)</u>	-
(6,143)	(5,925)	19,111	382	-
20	5,925	89,250	(382)	-
<u>\$ (6,123)</u>	<u>\$ -</u>	<u>\$ 108,361</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2018

	Special Revenue			
	Juvenile Adjudication Grant	Community Transformation Grant	Road Improvements	Youth Services Donations Grant
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	-	-
State operating grants	4,550	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	4,550	-	-	-
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	4,550	-	-	-
Public works	-	-	-	-
Culture and recreation	-	969	-	-
Health and welfare	-	-	-	174
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	4,550	969	-	174
<i>Excess (deficiency) of revenues over expenditures</i>	-	(969)	-	(174)
<i>Other financing sources (uses)</i>				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	(969)	-	(174)
Fund balances - beginning of year	-	22,815	-	224
Fund balances - end of year	\$ -	\$ 21,846	\$ -	\$ 50

See independent auditors' report.

Special Revenue

<u>SCAAP Grant</u>	<u>Foster Grandparents Federal Grant</u>	<u>Imagination Library Grant</u>	<u>OSAP</u>	<u>Broadview FD Building</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	30,986	-	-	-
-	-	-	87,107	-
-	-	-	-	107,185
-	-	-	-	-
-	-	-	-	-
-	-	15,692	3,300	-
-	<u>30,986</u>	<u>15,692</u>	<u>90,407</u>	<u>107,185</u>
-	-	-	87,029	-
1,285	-	-	-	-
-	-	-	-	-
-	-	15,283	-	-
-	32,226	-	-	-
-	-	-	-	107,131
-	-	-	-	-
-	-	-	-	-
<u>1,285</u>	<u>32,226</u>	<u>15,283</u>	<u>87,029</u>	<u>107,131</u>
<u>(1,285)</u>	<u>(1,240)</u>	<u>409</u>	<u>3,378</u>	<u>54</u>
-	-	-	-	-
-	6,273	-	-	-
-	-	-	-	-
-	<u>6,273</u>	-	-	-
(1,285)	5,033	409	3,378	54
<u>1,285</u>	<u>10,573</u>	<u>7,710</u>	<u>-</u>	<u>(54)</u>
<u>\$ -</u>	<u>\$ 15,606</u>	<u>\$ 8,119</u>	<u>\$ 3,378</u>	<u>\$ -</u>

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2018

	Special Revenue			
	Pleasant Hill Safety Equipment	COPS Hiring	#2 RSVP-FED 4/17 to 3/20	Pattern Energy
<i>Revenues</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental:				
Federal operating grants	-	-	36,619	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Payment in lieu of taxes	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	10,000
Total revenues	-	-	36,619	10,000
<i>Expenditures</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	39,122	-
Health and welfare	-	-	-	-
Capital outlay	23,719	-	-	30,000
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	23,719	-	39,122	30,000
<i>Excess (deficiency) of revenues over expenditures</i>	(23,719)	-	(2,503)	(20,000)
<i>Other financing sources (uses)</i>				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	-	38,866	2,253	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	38,866	2,253	-
Net change in fund balances	(23,719)	38,866	(250)	(20,000)
Fund balances - beginning of year	23,719	-	-	20,000
Fund balances - end of year	\$ -	\$ 38,866	\$ (250)	\$ -

See independent auditors' report.

<u>Special Revenue</u>			<u>Debt Service</u>	<u>Capital Projects</u>
<u>Broadview Fire FD Reimbursement</u>	<u>Field FD Fire Reimbursement</u>	<u>Pleasant Hill FD Reimbursement</u>	<u>General Obligation</u>	<u>Road Capital Projects</u>
\$ -	\$ -	\$ -	\$ 222	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	1,060	-	-
-	-	-	-	2,032,019
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,551	412	-	-	-
<u>1,551</u>	<u>412</u>	<u>1,060</u>	<u>222</u>	<u>2,032,019</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	617,119
-	-	-	-	-
-	-	-	-	-
-	-	-	-	1,058,760
-	-	-	-	-
-	-	-	-	-
-	-	-	-	<u>1,675,879</u>
1,551	412	1,060	222	356,140
-	-	-	-	-
-	-	-	-	-
-	-	-	(499)	(56,697)
-	-	-	<u>(499)</u>	<u>(56,697)</u>
1,551	412	1,060	(277)	299,443
670	38	-	363	627,084
<u>\$ 2,221</u>	<u>\$ 450</u>	<u>\$ 1,060</u>	<u>\$ 86</u>	<u>\$ 926,527</u>

See independent auditors' report.

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STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2018

Statement A-2
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	Capital Projects		
	Horse Stalls	Detention Renovation/Addition	Total
<i>Revenues</i>			
Taxes:			
Property	\$ -	\$ -	\$ 205,265
Gross receipts	-	-	1,446,642
Gasoline and motor vehicle	-	-	1,024,095
Intergovernmental:			
Federal operating grants	-	-	71,692
State operating grants	-	-	791,199
State capital grants	-	-	2,139,204
Payment in lieu of taxes	-	-	89,250
Charges for services	-	-	314,497
Investment income	-	-	46
Miscellaneous	-	-	56,072
<i>Total revenues</i>	-	-	6,137,962
<i>Expenditures</i>			
Current:			
General government	-	-	287,366
Public safety	-	-	841,166
Public works	-	-	2,532,288
Culture and recreation	-	-	55,374
Health and welfare	-	-	1,551,231
Capital outlay	-	-	2,436,842
Debt service:			
Principal	-	-	9,908
Interest	-	-	1,304
<i>Total expenditures</i>	-	-	7,715,479
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(1,577,517)
<i>Other financing sources (uses)</i>			
Proceeds from sale of capital assets	-	-	1,292
Transfers in	-	1,500,000	2,960,939
Transfers (out)	-	-	(66,543)
<i>Total other financing sources (uses)</i>	-	1,500,000	2,895,688
<i>Net change in fund balances</i>	-	1,500,000	1,318,171
<i>Fund balances - beginning of year</i>	50,000	-	4,614,544
<i>Fund balances - end of year</i>	\$ 50,000	\$ 1,500,000	\$ 5,932,715

See independent auditors' report.

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SUPPORTING SCHEDULES

STATE OF NEW MEXICO
Curry County
Schedule of Deposit and Investment Accounts
June 30, 2018

Schedule I

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
New Mexico Bank & Trust					
Public Funds	Checking	\$ 4,181	\$ -	\$ -	\$ 4,181
Inmate Trust - Trinity	Checking	60,714	-	-	60,714
Inmate Stale Dated Checks	Checking	24,568	-	-	24,568
Repurchase Account	Repurchase	3,819,092	96,262	1,509,882	2,405,472
Repurchase Account	Repurchase	35,798	-	-	35,798
Stale Dated Fair Checks	Checking	17	-	-	17
PF Stale Dated Checks	Checking	863	-	-	863
PF Money Market	Checking	18,720	-	-	18,720
<i>Total New Mexico Bank & Trust</i>		<u>3,963,953</u>	<u>96,262</u>	<u>1,509,882</u>	<u>2,550,333</u>
Wells Fargo Bank					
Curry County Treasurer	Checking	49,805	-	-	49,805
<i>Total Wells Fargo</i>		<u>49,805</u>	<u>-</u>	<u>-</u>	<u>49,805</u>
Bank of Clovis					
Inmate Trust- Trinity	Checking	5,034	-	-	5,034
<i>Total Bank of Clovis</i>		<u>5,034</u>	<u>-</u>	<u>-</u>	<u>5,034</u>
Fidelity Investments					
Cash Equivalents	Investment	2,228,201	-	-	2,228,201
Government Bonds	Investment	22,302,588	-	-	22,302,588
<i>Total Fidelity Investments</i>		<u>24,530,789</u>	<u>-</u>	<u>-</u>	<u>24,530,789</u>
New Mexico Finance Authority					
Curry County 5- Debt Servicing		9,870	-	-	9,870
Curry County 5- Reserve Program Funds		61,905	-	-	61,905
Curry County 6- Debt Servicing		95	-	-	95
<i>Total New Mexico Finance Authority</i>		<u>71,870</u>	<u>-</u>	<u>-</u>	<u>71,870</u>
<i>Bank balance of deposits and investments</i>		<u>\$ 28,621,451</u>	<u>\$ 96,262</u>	<u>\$ 1,509,882</u>	<u>\$27,207,831</u>
Add: petty cash					<u>1,237</u>
<i>Total deposits and investments</i>					<u>\$27,209,068</u>
Deposits and investments per financial statements:					
Cash and cash equivalents - Exhibit A-1					\$27,002,679
Restricted cash and cash equivalents - Exhibit A-1					71,870
Fiduciary funds cash - Exhibit E-1					<u>134,519</u>
<i>Cash and cash equivalents, and investments</i>					<u>\$27,209,068</u>

See independent auditors' report.

STATE OF NEW MEXICO
 Curry County
 Schedule of Collateral Pledged by Depository
 For Public Funds
 June 30, 2018

Schedule II

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Fair Market Value at June 30, 2018</u>
New Mexico Bank & Trust				
	US Treasury- 3.13%	05/15/19	912828KQ2	\$ 3,819,539
	US Treasury- 3.13%	05/15/19	912828KQ2	<u>40,418</u>
<i>Total New Mexico Bank & Trust</i>				<u>3,859,957</u>
The location of the safekeeper of the above securities is Suntrust Bank, Atlanta, GA				
<i>Total Pledged Collateral</i>				<u>\$ 3,859,957</u>

See independent auditors' report.

STATE OF NEW MEXICO
 Curry County
 Schedule of Changes in Fiduciary Assets and Liabilities
 Agency Fund
 For the Year Ended June 30, 2018

Schedule III

	<u>Balance</u> <u>June 30, 2017</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2018</u>
Assets				
Cash	\$ 87,345	\$ 182,670	\$ 135,496	\$ 134,519
Property taxes receivable	694,430	20,505,351	20,444,064	755,717
<i>Total assets</i>	<u>\$ 781,775</u>	<u>\$ 20,688,021</u>	<u>\$ 20,579,560</u>	<u>\$ 890,236</u>
Liabilities				
Deposits held in trust	\$ 87,345	\$ 182,670	\$ 135,496	\$ 134,519
Due to other entities	694,430	20,505,351	20,444,064	755,717
<i>Total liabilities</i>	<u>\$ 781,775</u>	<u>\$ 20,688,021</u>	<u>\$ 20,579,560</u>	<u>\$ 890,236</u>

See independent auditors' report.

STATE OF NEW MEXICO
Curry County
Schedule of Tax Roll Reconciliation- Property Tax Receivable
June 30, 2018

Schedule IV

Property taxes receivable June 30, 2017		\$ 1,170,424
Changes to Tax Roll:		
Net taxes charged to Treasurer for fiscal year		20,680,730
Adjustments:		
Charge off of taxes receivable		<u>45,382</u>
Total receivables prior to collections		20,635,348
Collections for fiscal year ended June 30, 2018		<u>20,505,351</u>
Property taxes receivable June 30, 2018		<u><u>\$ 1,300,421</u></u>
Per Treasurer's report:		
Property taxes receivable by year:		
2008	\$	5,088
2009		5,158
2010		7,577
2011		8,492
2012		8,454
2013		12,003
2014		24,909
2015		57,922
2016		244,503
2017		<u>926,315</u>
Total property taxes receivable		<u><u>\$ 1,300,421</u></u>

See independent auditors' report.

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2018

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
NM DEBT SERVICE				
CLOVIS				
NM DEBT SERV				
2017	\$ 1,097,872	\$ -	\$ 1,097,872	\$ -
2016	1,077,613	3,013	1,080,626	(1,037,263)
2015	1,034,438	2,284	1,036,722	(1,024,158)
2014	970,647	1,215	971,862	(969,056)
2013	946,761	641	947,402	(946,304)
2012	901,492	263	901,755	(901,170)
2011	857,704	7,235	864,939	(864,425)
2010	889,429	488	889,917	(889,408)
2009	640,213	1,877	642,089	(641,843)
2008	657,980	(599)	657,382	(657,125)
Tax Total	8,103,502	15,203	8,118,705	(6,961,696)
TEXICO				
2014	68,598	818	69,417	(69,344)
NM DEBT SERV				
2017	79,333	-	79,333	-
2016	82,698	(55)	82,643	(80,273)
2015	76,106	498	76,603	(74,947)
2013	67,315	182	67,496	(67,459)
2012	61,731	300	62,031	(60,426)
2011	56,450	1,973	58,422	(58,395)
2010	65,412	443	65,854	(65,824)
2009	50,628	478	51,106	(51,082)
2008	54,853	(1,647)	53,206	(53,180)
Tax Total	594,525	2,170	596,695	(511,586)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
\$ 1,097,872	\$ 5,231	\$ 1,103,103	\$ (1,051,917)	\$ 51,186
43,363	144	43,508	(30,021)	13,487
12,564	(2)	12,562	(9,413)	3,149
2,806	(1)	2,805	(1,375)	1,430
1,098	-	1,098	(426)	672
585	-	585	(114)	472
515	-	515	(54)	460
509	-	509	(38)	471
247	-	247	(22)	224
257	-	257	-	257
1,157,009	5,372	1,165,187	(1,093,379)	71,808
72	-	72	(19)	53
79,333	658	79,991	(77,812)	2,179
2,371	35	2,406	(1,465)	941
1,656	-	1,656	(624)	1,032
37	-	37	(4)	32
1,604	(1,578)	27	-	27
28	-	28	-	28
30	-	30	-	30
25	-	25	-	25
26	-	26	-	26
85,109	(885)	84,224	(79,906)	4,319

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2018

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
MELROSE				
NM DEBT SERV				
2017	36,739	-	36,739	-
2016	36,071	499	36,570	(35,408)
2015	34,272	26	34,298	(33,983)
2014	32,679	(25)	32,654	(32,597)
2013	30,645	56	30,702	(30,687)
2012	28,659	(1)	28,658	(28,649)
2011	26,747	3	26,750	(26,731)
2010	28,639	(13)	28,626	(28,623)
2009	20,992	54	21,046	(21,045)
2008	20,863	38	20,901	(20,899)
Tax Total	263,627	662	264,289	(226,025)

GRADY				
NM DEBT SERV				
2017	11,706	-	11,706	-
2016	11,525	(1)	11,524	(11,218)
2015	11,363	10	11,374	(11,206)
2014	10,709	42	10,752	(10,726)
2013	10,561	5	10,566	(10,560)
2012	10,157	(10)	10,147	(10,144)
2011	10,210	2	10,212	(10,189)
2010	11,281	5	11,286	(11,286)
2009	8,123	20	8,143	(8,143)
2008	8,570	99	8,670	(8,663)
Tax Total	93,496	131	93,627	(81,408)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
36,739	79	36,818	(35,763)	1,054
1,162	62	1,223	(934)	289
315	-	315	(250)	65
57	-	57	(36)	21
15	-	15	(2)	14
9	-	9	(2)	8
18	-	18	(2)	17
3	-	3	(2)	1
1	-	1	(1)	(0)
2	-	2	(1)	0
38,264	140	38,462	(36,993)	1,469
11,706	11	11,717	(11,334)	383
306	-	306	(237)	69
168	-	168	(144)	24
26	-	26	(13)	13
6	-	6	-	6
3	-	3	-	3
24	-	24	(0)	23
(0)	-	(0)	-	(0)
(0)	-	(0)	-	(0)
7	-	7	-	7
12,219	11	12,231	(11,728)	528

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2018

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
County Operational & Debt Service				
Clovis				
CO OPERATION				
2017	7,649,989	-	7,649,989	-
2016	7,336,482	21,434	7,357,916	(7,064,270)
2015	7,017,841	16,618	7,034,459	(6,950,235)
2014	6,542,719	8,843	6,551,563	(6,532,710)
2013	6,413,423	4,668	6,418,091	(6,410,682)
2012	6,263,645	1,923	6,265,568	(6,261,496)
2011	5,894,375	52,170	5,946,545	(5,942,973)
2010	5,632,890	3,164	5,636,053	(5,632,811)
2009	5,462,489	16,089	5,478,578	(5,476,473)
2008	5,142,070	(4,710)	5,137,360	(5,135,355)
Tax Total	63,355,922	120,200	63,476,121	(55,407,005)
CO DEBT SERV				
2013	169,860	115	169,975	(169,778)
2012	481,194	141	481,335	(481,022)
2011	485,832	4,098	489,930	(489,639)
2010	513,349	282	513,631	(513,337)
2009	483,046	1,416	484,462	(484,276)
2008	383,853	(349)	383,504	(383,355)
Tax Total	2,517,134	5,702	2,522,836	(2,521,406)
Texico				
CO OPERATION				
2017	565,385	-	565,385	-
2016	577,006	(379)	576,627	(560,424)
2015	536,254	3,578	539,832	(528,211)
2014	482,308	5,931	488,239	(487,767)
2013	474,167	1,318	475,485	(475,242)
2012	439,229	2,172	441,401	(429,793)
2011	399,035	14,200	413,235	(413,050)
2010	418,293	2,849	421,142	(420,955)
2009	432,983	4,096	437,078	(436,870)
2008	430,879	(12,976)	417,903	(417,700)
Tax Total	4,755,539	20,789	4,776,328	(4,170,012)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
7,649,989	37,938	7,687,926	(7,331,272)	356,655
293,646	1,022	294,668	(203,176)	91,492
84,224	(14)	84,210	(63,070)	21,140
18,853	(4)	18,849	(9,290)	9,559
7,409	-	7,409	(2,907)	4,501
4,072	-	4,072	(795)	3,277
3,572	-	3,572	(362)	3,210
3,242	-	3,242	(240)	3,002
2,105	-	2,105	(189)	1,917
2,005	-	2,005	-	2,005
8,069,117	38,941	8,108,058	(7,611,300)	496,758
197	-	197	(76)	121
312	-	312	(61)	252
291	-	291	(31)	261
294	-	294	(22)	272
186	-	186	(17)	169
150	-	150	-	150
1,430	-	1,430	(207)	1,224
565,385	4,768	570,152	(554,988)	15,164
16,203	249	16,452	(9,982)	6,470
11,621	-	11,621	(4,222)	7,399
472	-	472	(129)	343
243	-	243	(32)	211
11,609	(11,426)	183	-	183
185	-	185	-	185
187	-	187	-	187
208	-	208	-	208
203	-	203	-	203
606,315	(6,409)	599,906	(569,352)	30,554

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2018

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
CO DEBT SERV				
2013	12,077	33	12,110	(12,103)
2012	32,951	160	33,111	(32,254)
2011	31,975	1,117	33,092	(33,076)
2010	37,754	255	38,009	(37,992)
2009	38,199	361	38,560	(38,542)
2008	32,000	(961)	31,039	(31,024)
Tax Total	184,956	965	185,921	(184,992)
County Operational & Debt Service Melrose				
CO OPERATION				
2017	261,069	-	261,069	-
2016	250,652	3,535	254,187	(246,330)
2015	240,146	189	240,335	(238,219)
2014	228,382	(167)	228,215	(227,829)
2013	214,386	410	214,796	(214,697)
2012	203,034	(3)	203,031	(202,967)
2011	188,168	22	188,190	(188,059)
2010	182,769	(82)	182,687	(182,670)
2009	179,426	458	179,884	(179,872)
2008	163,626	304	163,930	(163,919)
Tax Total	2,111,657	4,666	2,116,324	(1,844,563)
CO DEBT SERV				
2013	5,498	10	5,508	(5,505)
2012	15,297	(0)	15,297	(15,292)
2011	15,150	2	15,152	(15,141)
2010	16,530	(8)	16,522	(16,520)
2009	15,839	40	15,879	(15,878)
2008	12,171	22	12,193	(12,192)
Tax Total	80,485	66	80,551	(80,530)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
7	-	7	(1)	6
856	(842)	14	-	14
16	-	16	-	16
17	-	17	-	17
18	-	18	-	18
15	-	15	-	15
929	(842)	87	(1)	87
261,069	572	261,641	(254,309)	7,332
7,857	436	8,293	(6,336)	1,957
2,116	-	2,116	(1,671)	445
385	-	385	(245)	140
99	-	99	(10)	88
64	-	64	(11)	53
131	-	131	(11)	120
18	-	18	(11)	6
11	-	11	(11)	0
11	-	11	(11)	-
271,761	1,008	272,769	(262,627)	12,351
3	-	3	(0)	2
5	-	5	(1)	4
10	-	10	(1)	9
2	-	2	(1)	1
1	-	1	(1)	0
1	-	1	(1)	(0)
21	-	21	(5)	17

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2018

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Grady				
CO OPERATION				
2017	83,262	-	83,262	-
2016	80,183	(4)	80,179	(78,117)
2015	79,837	75	79,911	(78,786)
2014	75,077	307	75,384	(75,207)
2013	74,175	37	74,212	(74,169)
2012	72,183	(76)	72,107	(72,088)
2011	72,209	17	72,227	(72,056)
2010	72,110	30	72,140	(72,140)
2009	69,451	167	69,618	(69,618)
2008	67,263	784	68,047	(67,990)
Tax Total	745,749	1,338	747,088	(660,171)
CO DEBT SERV				
2013	1,895	1	1,896	(1,895)
2012	5,422	(6)	5,416	(5,415)
2011	5,783	1	5,784	(5,771)
2010	6,511	3	6,514	(6,514)
2009	6,129	15	6,144	(6,144)
2008	5,000	58	5,058	(5,054)
Tax Total	30,739	72	30,811	(30,791)
Mun Operatinal Clovis				
MUN OPERATION				
2017	2,096,004	-	2,096,004	-
2016	2,028,732	1,932	2,030,664	(1,942,653)
2015	1,987,777	1,947	1,989,723	(1,963,812)
2014	1,934,180	909	1,935,089	(1,929,034)
2013	1,888,451	923	1,889,374	(1,887,146)
2012	1,826,669	31	1,826,699	(1,825,663)
2011	1,743,521	712	1,744,233	(1,743,358)
2010	1,639,984	997	1,640,981	(1,640,119)
2009	1,560,519	2,239	1,562,758	(1,562,231)
2008	1,464,847	(3,025)	1,461,823	(1,461,319)
Tax Total	18,170,683	6,665	18,177,348	(15,955,335)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
83,262	83	83,345	(80,676)	2,669
2,062	-	2,062	(1,590)	472
1,126	-	1,126	(954)	172
177	-	177	(83)	94
43	-	43	-	43
19	-	19	-	19
171	-	171	(1)	170
0	-	0	-	0
(0)	-	(0)	-	(0)
57	-	57	-	57
86,916	83	86,999	(83,304)	3,695
1	-	1	-	1
1	-	1	-	1
13	-	13	(0)	13
0	-	0	-	0
0	-	0	-	0
4	-	4	-	4
20	-	20	(0)	20
2,096,004	3,404	2,099,408	(2,004,110)	95,298
88,011	218	88,228	(60,813)	27,416
25,911	(2)	25,909	(19,743)	6,166
6,055	(2)	6,053	(3,151)	2,902
2,228	-	2,228	(949)	1,279
1,037	-	1,037	(222)	814
875	-	875	(64)	811
861	-	861	(14)	847
528	-	528	-	528
503	-	503	-	503
2,222,013	3,618	2,225,631	(2,089,066)	136,565

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2018

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Texico				
MUN OPERATION				
2017	17,005	-	17,005	-
2016	15,827	39	15,866	(13,789)
2015	14,932	76	15,007	(14,155)
2014	14,270	33	14,302	(14,283)
2013	14,046	75	14,121	(14,108)
2012	13,654	17	13,671	(13,666)
2011	13,155	142	13,298	(13,292)
2010	12,913	50	12,963	(12,958)
2009	12,262	71	12,333	(12,324)
2008	11,616	74	11,690	(11,681)
Tax Total	139,679	578	140,257	(120,255)

**Mun Operation cont.
Melrose**

	TAXES LEVIED	JUL 1, 2017	TO JUL 1, 2017	JUL 1, 2017
MUN OPERATION				
2017	15,931	-	15,931	-
2016	15,548	-	15,548	(14,655)
2015	14,908	(1)	14,908	(14,573)
2014	14,388	(81)	14,307	(14,234)
2013	12,904	72	12,976	(12,955)
2012	12,612	7	12,619	(12,605)
2011	11,810	(3)	11,807	(11,802)
2010	11,511	(32)	11,479	(11,475)
2009	11,398	27	11,426	(11,423)
2008	10,723	(46)	10,677	(10,674)
Tax Total	131,734	(57)	131,677	(114,395)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
17,005	334	17,339	(15,677)	1,662
2,078	58	2,135	(1,279)	856
852	-	852	(804)	49
20	-	20	(5)	15
13	-	13	-	13
5	-	5	-	5
5	-	5	-	5
5	-	5	-	5
9	-	9	-	9
9	-	9	-	9
20,002	392	20,394	(17,764)	2,630

JUL 1, 2017	TO JUN 30, 2018	TO JUN 30, 2018	TO JUN 30, 2018	OF JUN 30, 2018
15,931	78	16,010	(14,872)	1,138
893	101	994	(684)	310
335	-	335	(308)	28
73	-	73	(44)	29
22	-	22	(2)	19
14	-	14	(2)	11
5	-	5	(2)	2
4	-	4	(2)	1
3	-	3	(3)	0
3	-	3	(2)	0
17,282	179	17,461	(15,921)	1,540

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
 For the Year Ended June 30, 2018

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Grady				
MUN OPERATION				
2017	4,260	-	4,260	-
2016	3,877	-	3,877	(3,219)
2015	3,932	(1)	3,931	(3,366)
2014	3,697	(19)	3,677	(3,674)
2013	4,303	-	4,303	(4,303)
2012	4,555	-	4,555	(4,555)
2011	4,818	-	4,818	(4,818)
2010	3,962	-	3,962	(3,962)
2009	3,294	-	3,294	(3,294)
2008	3,158	244	3,402	(3,402)
Tax Total	39,856	223	40,080	(34,593)

**School Levy, Debt, Capital Improvements
Clvois**

SCH LEVY				
2017	388,859	-	388,859	-
2016	373,224	1,095	374,319	(359,389)
2015	356,149	847	356,995	(352,724)
2014	331,674	449	332,123	(331,167)
2013	325,327	237	325,564	(325,188)
2012	317,594	98	317,691	(317,485)
2011	298,426	2,646	301,072	(300,891)
2010	285,520	161	285,681	(285,516)
2009	277,168	817	277,985	(277,879)
2008	260,873	(239)	260,634	(260,532)
Tax Total	3,214,813	6,111	3,220,924	(2,810,772)
SCH DEBT SERV				
2017	3,992,690	-	3,992,690	-
2016	3,917,440	10,954	3,928,394	(3,770,755)
2015	3,764,306	8,311	3,772,617	(3,726,897)
2014	3,516,497	4,401	3,520,899	(3,510,734)
2013	3,443,139	2,332	3,445,471	(3,441,479)
2012	3,271,871	956	3,272,827	(3,270,702)
2011	3,118,371	26,305	3,144,676	(3,142,806)
2010	2,882,785	1,582	2,884,367	(2,882,717)
2009	2,755,688	8,078	2,763,766	(2,762,705)
2008	2,449,272	(2,228)	2,447,044	(2,446,089)
Tax Total	33,112,058	60,691	33,172,749	(28,954,883)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
4,260	-	4,260	(3,560)	700
658	-	658	(373)	285
565	-	565	(565)	(0)
4	-	4	(4)	0
0	-	0	-	0
-	-	-	-	-
0	-	0	-	0
(0)	-	(0)	-	(0)
0	-	0	-	0
-	-	-	-	-
5,487	-	5,487	(4,502)	985
388,859	1,926	390,784	(372,655)	18,129
14,930	52	14,982	(10,330)	4,653
4,271	(1)	4,271	(3,198)	1,072
956	(0)	955	(471)	484
376	-	376	(148)	228
207	-	207	(40)	166
181	-	181	(18)	163
164	-	164	(12)	152
107	-	107	(10)	97
102	-	102	-	102
410,152	1,977	412,129	(386,882)	25,247
3,992,690	19,024	4,011,713	(3,825,563)	186,151
157,639	525	158,164	(109,135)	49,028
45,720	(8)	45,712	(34,252)	11,460
10,165	(2)	10,162	(4,981)	5,181
3,992	-	3,992	(1,549)	2,444
2,125	-	2,125	(413)	1,712
1,870	-	1,870	(197)	1,673
1,650	-	1,650	(124)	1,526
1,061	-	1,061	(95)	966
955	-	955	-	955
4,217,867	19,538	4,237,405	(3,976,310)	261,094

STATE OF NEW MEXICO
Curry County
County Treasurer's 10 Year Property Tax Schedule
For the Year Ended June 30, 2018

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
SCH CAPT IMPRV				
2017	1,614,512	-	1,614,512	-
2016	1,561,970	4,359	1,566,329	(1,503,461)
2015	1,491,038	3,368	1,494,406	(1,476,364)
2014	1,387,091	1,790	1,388,881	(1,384,876)
2013	1,359,078	945	1,360,022	(1,358,449)
2012	1,325,721	387	1,326,108	(1,325,247)
2011	1,259,476	10,624	1,270,100	(1,269,345)
2010	1,144,095	642	1,144,738	(1,144,079)
2009	1,109,331	3,267	1,112,598	(1,112,170)
2008	1,044,586	(956)	1,043,630	(1,043,222)
Tax Total	13,296,897	24,426	13,321,323	(11,617,214)

Texico

SCH LEVY

2017	26,238	-	26,238	-
2016	26,147	(17)	26,130	(25,381)
2015	24,304	158	24,463	(23,934)
2014	24,394	301	24,695	(24,671)
2013	23,551	65	23,617	(23,604)
2012	21,906	108	22,014	(21,439)
2011	20,197	720	20,916	(20,907)
2010	21,131	145	21,276	(21,267)
2009	21,633	208	21,841	(21,832)
2008	20,326	(612)	19,714	(19,705)
Tax Total	229,829	1,075	230,904	(202,739)

SCH DEBT SERV

2017	418,074	-	418,074	-
2016	434,167	(290)	433,878	(421,432)
2015	400,672	2,620	403,291	(394,574)
2014	257,401	3,070	260,470	(260,200)
2013	264,508	713	265,221	(265,077)
2012	242,528	1,178	243,706	(237,402)
2011	250,429	8,751	259,179	(259,057)
2010	223,769	1,514	225,283	(225,181)
2009	233,813	2,208	236,022	(235,909)
2008	255,572	(7,672)	247,900	(247,778)
Tax Total	2,980,933	12,091	2,993,024	(2,546,611)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
1,614,512	7,692	1,622,204	(1,546,931)	75,273
62,868	209	63,077	(43,525)	19,552
18,042	(3)	18,039	(13,514)	4,524
4,005	(1)	4,004	(1,967)	2,037
1,574	-	1,574	(613)	961
861	-	861	(167)	694
755	-	755	(80)	676
658	-	658	(49)	610
428	-	428	(38)	389
407	-	407	-	407
1,704,109	7,897	1,712,007	(1,606,884)	105,122
26,238	223	26,460	(25,763)	697
750	11	761	(463)	297
529	-	529	(200)	329
24	-	24	(6)	17
12	-	12	(2)	11
575	(566)	9	-	9
9	-	9	-	9
9	-	9	-	9
10	-	10	-	10
10	-	10	-	10
28,165	(332)	27,833	(26,435)	1,398
418,074	3,468	421,542	(410,058)	11,484
12,445	184	12,629	(7,691)	4,938
8,717	-	8,717	(3,286)	5,431
270	-	270	(73)	198
144	-	144	(17)	127
6,304	(6,198)	106	-	106
122	-	122	-	122
102	-	102	-	102
113	-	113	-	113
122	-	122	-	122
446,413	(2,546)	443,867	(421,125)	22,742

STATE OF NEW MEXICO
 Curry County
 County Treasurer's 10 Year Property Tax Schedule
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	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
SCH CAPT IMPRV				
2017	108,363	-	108,363	-
2016	107,931	(74)	107,856	(104,636)
2015	100,440	637	101,077	(98,880)
2014	100,733	1,203	101,936	(101,831)
2013	98,992	267	99,259	(99,206)
2012	88,637	430	89,067	(86,766)
2011	81,936	2,890	84,826	(84,787)
2010	85,506	579	86,084	(86,045)
2009	88,048	832	88,880	(88,838)
2008	87,765	(2,635)	85,130	(85,088)
Tax Total	948,351	4,128	952,479	(836,077)

Melrose

SCH LEVY

2017	12,946	-	12,946	-
2016	12,761	183	12,945	(12,556)
2015	12,161	10	12,171	(12,064)
2014	11,582	(8)	11,573	(11,554)
2013	10,886	21	10,907	(10,902)
2012	10,285	(0)	10,285	(10,282)
2011	9,556	1	9,557	(9,551)
2010	9,295	(4)	9,291	(9,290)
2009	9,133	23	9,156	(9,156)
2008	8,341	15	8,357	(8,356)
Tax Total	106,947	241	107,188	(93,711)

SCH DEBT SERV

2017	100,140	-	100,140	-
2016	98,426	1,362	99,788	(96,618)
2015	95,961	73	96,034	(95,152)
2014	94,107	(71)	94,036	(93,871)
2013	91,508	169	91,676	(91,631)
2012	90,290	(2)	90,289	(90,259)
2011	83,020	9	83,029	(82,972)
2010	-	-	-	-
2009	-	-	-	-
2008	-	-	-	-
Tax Total	653,452	1,539	654,991	(550,503)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
108,363	890	109,253	(106,235)	3,017
3,220	44	3,264	(2,002)	1,263
2,197	-	2,197	(871)	1,327
105	-	105	(28)	77
54	-	54	(6)	47
2,301	(2,262)	39	-	39
39	-	39	-	39
39	-	39	-	39
42	-	42	-	42
42	-	42	-	42
116,402	(1,328)	115,074	(109,142)	5,932
12,946	29	12,975	(12,621)	354
389	23	411	(314)	97
106	-	106	(84)	22
20	-	20	(12)	7
5	-	5	(1)	4
3	-	3	(1)	3
7	-	7	(1)	6
1	-	1	(1)	0
1	-	1	(1)	(0)
1	-	1	(1)	(0)
13,477	52	13,529	(13,035)	493
100,140	215	100,355	(97,481)	2,874
3,170	168	3,338	(2,549)	789
882	-	882	(701)	181
165	-	165	(104)	62
45	-	45	(5)	40
29	-	29	(5)	24
57	-	57	(5)	52
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
104,488	383	104,871	(100,849)	4,022

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 Curry County
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	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
SCH CAPT IMPRV				
2017	54,027	-	54,027	-
2016	52,181	734	52,915	(51,273)
2015	49,741	38	49,780	(49,331)
2014	47,442	(36)	47,406	(47,324)
2013	44,601	83	44,684	(44,663)
2012	42,145	(1)	42,145	(42,131)
2011	39,276	4	39,280	(39,253)
2010	37,173	(17)	37,156	(37,153)
2009	36,508	93	36,601	(36,599)
2008	33,380	61	33,441	(33,439)
Tax Total	436,475	961	437,436	(381,165)

Grady

SCH LEVY

2017	4,184	-	4,184	-
2016	4,024	(0)	4,024	(3,921)
2015	4,023	4	4,027	(3,969)
2014	3,866	16	3,882	(3,873)
2013	3,819	2	3,820	(3,818)
2012	3,732	(4)	3,728	(3,727)
2011	3,737	1	3,738	(3,729)
2010	3,686	2	3,688	(3,688)
2009	3,534	9	3,543	(3,543)
2008	3,427	40	3,466	(3,464)
Tax Total	38,031	68	38,099	(33,730)

SCH DEBT SERV

2017	51,661	-	51,661	-
2016	47,633	(2)	47,631	(46,365)
2015	55,429	51	55,480	(54,660)
2014	49,306	195	49,501	(49,383)
2013	51,709	25	51,734	(51,705)
2012	52,317	(54)	52,264	(52,250)
2011	50,656	12	50,668	(50,551)
2010	50,913	21	50,933	(50,933)
2009	44,387	107	44,494	(44,494)
2008	43,613	506	44,119	(44,082)
Tax Total	497,624	861	498,485	(444,425)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
54,027	116	54,143	(52,593)	1,551
1,642	90	1,732	(1,324)	409
449	-	449	(356)	93
82	-	82	(52)	30
22	-	22	(2)	19
14	-	14	(2)	11
27	-	27	(2)	24
4	-	4	(2)	1
2	-	2	(2)	(0)
2	-	2	(2)	-
56,271	207	56,477	(54,338)	2,140
4,184	4	4,188	(4,056)	133
103	-	103	(79)	24
58	-	58	(50)	9
9	-	9	(4)	5
2	-	2	-	2
1	-	1	-	1
9	-	9	(0)	9
0	-	0	-	0
0	-	0	-	0
3	-	3	-	3
4,369	4	4,373	(4,189)	184
51,661	50	51,711	(50,021)	1,691
1,266	-	1,266	(979)	287
819	-	819	(703)	116
118	-	118	(59)	60
29	-	29	-	29
13	-	13	-	13
117	-	117	(1)	116
0	-	0	-	0
0	-	0	-	0
37	-	37	-	37
54,060	50	54,111	(51,762)	2,349

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	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
SCH CAPT IMPRV				
2017	17,215	-	17,215	-
2016	16,117	(1)	16,116	(15,704)
2015	16,095	15	16,110	(15,877)
2014	15,460	62	15,523	(15,486)
2013	15,277	7	15,284	(15,275)
2012	14,937	(15)	14,922	(14,918)
2011	14,992	4	14,996	(14,961)
2010	14,747	6	14,753	(14,753)
2009	14,127	34	14,161	(14,161)
2008	13,712	159	13,872	(13,860)
Tax Total	152,679	271	152,950	(134,995)

**Cattle Levy
Clovis**

CATTLE LEVY

2017	22,854	(49)	22,805	-
2016	19,001	(1,043)	17,958	(16,458)
2015	24,401	(607)	23,795	(23,902)
2014	18,183	(200)	17,983	(17,943)
2013	18,147	-	18,147	(18,054)
2012	15,592	(429)	15,163	(15,326)
2011	9,615	531	10,146	(9,975)
2010	9,439	(769)	8,670	(8,995)
2009	15,409	(443)	14,966	(14,931)
2008	12,536	(32)	12,504	(12,484)
Tax Total	165,176	(3,040)	162,137	(138,068)

SHEEP LEVY

2017	11	-	11	-
2016	13	-	13	(13)
2015	23	-	23	(22)
2014	17	-	17	(17)
2013	11	-	11	(11)
2012	21	-	21	(21)
2011	11	-	11	(11)
2010	7	-	7	(7)
2009	4	-	4	(4)
2008	8	-	8	(8)
Tax Total	125	-	125	(112)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
17,215	17	17,231	(16,668)	563
412	-	412	(318)	94
233	-	233	(199)	34
37	-	37	(18)	19
9	-	9	-	9
4	-	4	-	4
35	-	35	(0)	34
0	-	0	-	0
0	-	0	-	0
12	-	12	-	12
17,955	17	17,972	(17,202)	770
22,805	(460)	22,345	(22,132)	213
1,500	-	1,500	(2,005)	(505)
(108)	-	(108)	(167)	(275)
39	-	39	(3)	36
93	-	93	(15)	78
(163)	-	(163)	-	(163)
171	-	171	-	171
(324)	-	(324)	-	(324)
35	-	35	-	35
21	-	21	-	21
24,069	(460)	23,609	(24,322)	(713)
11	-	11	(11)	-
-	-	-	-	-
1	-	1	-	1
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
13	-	13	(11)	1

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	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
GOATS LEVY				
2017	1	-	1	-
2016	3	-	3	(3)
2015	5	-	5	(3)
2014	9	-	9	(9)
2013	8	-	8	(8)
2012	13	(1)	12	(7)
2008	2	-	2	(2)
Tax Total	38	(1)	38	(30)
EQUINE LEVY				
2017	20	-	20	-
2016	38	(2)	36	(34)
2015	92	-	92	(91)
2014	76	-	76	(75)
2013	77	-	77	(69)
2012	158	(1)	157	(143)
2011	77	-	77	(77)
2010	41	-	41	(38)
2009	23	-	23	(23)
2008	107	(3)	104	(86)
Tax Total	709	(6)	703	(635)
Clvois DAIRY CTL LEVY				
2017	110,457	-	110,457	-
2016	101,204	-	101,204	(99,236)
2015	96,833	-	96,833	(96,833)
2014	92,822	-	92,822	(92,817)
2013	89,740	-	89,740	(89,738)
2012	110,481	-	110,481	(110,479)
2011	88,312	-	88,312	(88,311)
2010	87,309	-	87,309	(87,309)
2009	114,604	-	114,604	(114,589)
2008	110,707	-	110,707	(110,707)
Tax Total	1,002,470	-	1,002,470	(890,018)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
1	-	1	(1)	-
-	-	-	-	-
2	-	2	-	2
-	-	-	-	-
-	-	-	-	-
5	-	5	-	5
-	-	-	-	-
7	-	7	(1)	7
20	-	20	(18)	2
2	-	2	-	2
1	-	1	-	1
1	-	1	-	1
9	-	9	(1)	7
14	-	14	(1)	13
1	-	1	-	1
3	-	3	-	3
-	-	-	-	-
18	-	18	-	18
68	-	68	(20)	48
110,457	-	110,457	(98,161)	12,296
1,967	-	1,967	(1,868)	99
-	-	-	-	-
5	-	5	-	5
2	-	2	-	2
3	-	3	-	3
1	-	1	-	1
1	-	1	-	1
15	-	15	-	15
-	-	-	-	-
112,452	-	112,452	(100,030)	12,422

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	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Texico				
CATTLE LEVY				
2017	15,408	(509)	14,899	-
2016	21,460	(96)	21,364	(21,428)
2015	36,295	(14,017)	22,278	(32,537)
2014	34,996	2,256	37,252	(37,251)
2013	31,513	2,157	33,671	(33,639)
2012	16,839	2,256	19,095	(19,094)
2011	3,124	9,657	12,780	(12,796)
2010	13,965	3,245	17,211	(17,211)
2009	23,553	3,270	26,823	(26,823)
2008	46,578	(10,639)	35,939	(35,939)
Tax Total	243,730	(2,419)	241,311	(236,718)
SHEEP LEVY				
2017	-	-	-	-
2016	-	-	-	-
2015	-	-	-	-
2014	-	-	-	-
2013	-	-	-	-
2012	-	-	-	-
2011	-	-	-	-
2010	-	-	-	-
2009	-	-	-	-
2008	-	-	-	-
Tax Total	-	-	-	-
GOATS LEVY				
2017	-	-	-	-
2016	-	-	-	-
2015	-	-	-	-
2014	-	-	-	-
2013	-	-	-	-
2012	-	-	-	-
2008	-	-	-	-
Tax Total	-	-	-	-

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	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Texico EQUINE LEVY				
2017	18	-	18	-
2016	25	-	25	(25)
2015	33	-	33	(33)
2014	28	-	28	(28)
2013	31	-	31	(30)
2012	48	(2)	46	(44)
2011	38	-	38	(38)
2010	34	-	34	(34)
2009	34	-	34	(34)
2008	19	(1)	19	(19)
Tax Total	307	(2)	305	(284)
DAIRY CTL LEVY				
2017	86,416	-	86,416	-
2016	84,356	-	84,356	(84,325)
2015	73,442	-	73,442	(73,442)
2014	62,111	-	62,111	(62,111)
2013	60,914	(564)	60,350	(60,350)
2012	52,806	-	52,806	(47,005)
2011	44,197	-	44,197	(44,197)
2010	47,264	-	47,264	(47,264)
2009	50,875	-	50,875	(50,875)
2008	46,456	(1,467)	44,989	(44,989)
Tax Total	608,837	(2,030)	606,807	(514,559)
Melrose				
CATTLE LEVY				
2017	4,870	-	4,870	-
2016	3,666	(17)	3,649	(3,619)
2015	3,937	(86)	3,852	(3,810)
2014	5,190	-	5,190	(5,188)
2013	5,851	-	5,851	(5,851)
2012	5,666	(33)	5,633	(5,633)
2011	4,145	(349)	3,796	(4,004)
2010	3,326	(1)	3,325	(3,325)
2009	7,696	(45)	7,651	(7,651)
2008	4,459	-	4,459	(4,459)
Tax Total	48,806	(530)	48,276	(43,541)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
18	-	18	(17)	1
-	-	-	-	-
-	-	-	-	-
1	-	1	-	1
1	-	1	-	1
2	-	2	-	2
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
21	-	21	(17)	4
86,416	-	86,416	(86,416)	-
31	-	31	-	31
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
5,800	(5,800)	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
92,248	(5,800)	86,448	(86,416)	31
4,870	-	4,870	(4,842)	28
29	-	29	(3)	26
42	-	42	-	42
3	-	3	-	3
-	-	-	-	-
-	-	-	-	-
(208)	-	(208)	-	(208)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
4,735	-	4,735	(4,845)	(110)

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	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
SHEEP LEVY				
2017	-	-	-	-
2016	-	-	-	-
2015	-	-	-	-
2014	0	-	0	(0)
2013	9	-	9	(9)
2012	9	-	9	(9)
2011	6	-	6	(6)
2010	3	-	3	(3)
2009	-	-	-	-
2008	-	-	-	-
Tax Total	28	-	28	(28)
GOATS LEVY				
2017	-	-	-	-
2016	-	-	-	-
2015	1	-	1	(1)
2014	-	-	-	-
2013	1	-	1	(1)
2012	1	-	1	(1)
2008	-	-	-	-
Tax Total	2	-	2	(2)
EQUINE LEVY				
2017	18	-	18	-
2016	27	-	27	(22)
2015	28	-	28	(28)
2014	27	-	27	(27)
2013	55	-	55	(55)
2012	41	-	41	(40)
2011	31	-	31	(31)
2010	33	-	33	(33)
2009	17	-	17	(17)
2008	5	-	5	(5)
Tax Total	281	-	281	(258)

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	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
DAIRY CTL LEVY				
2017	-	-	-	-
2016	-	-	-	-
2015	-	-	-	-
2014	-	-	-	-
2013	-	-	-	-
2012	1	-	1	(1)
2011	-	-	-	-
2010	1	-	1	(1)
2009	2	-	2	(2)
2008	5	-	5	(5)
Tax Total	9	-	9	(9)

Grady

	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
CATTLE LEVY				
2017	4,346	-	4,346	-
2016	3,728	(60)	3,667	(3,644)
2015	3,517	(435)	3,082	(3,361)
2014	2,371	-	2,371	(2,317)
2013	2,764	-	2,764	(2,741)
2012	2,148	(134)	2,014	(2,055)
2011	1,738	(535)	1,203	(1,569)
2010	1,789	-	1,789	(1,789)
2009	2,979	-	2,979	(2,979)
2008	1,894	(132)	1,762	(1,842)
Tax Total	27,273	(1,297)	25,976	(22,297)

Grady SHEEP LEVY

2017	-	-	-	-
2016	-	-	-	-
2015	-	-	-	-
2014	-	-	-	-
2013	1	(1)	-	-
2012	1	(1)	1	(1)
2011	-	-	-	-
2010	-	-	-	-
2009	5	-	5	(5)
2008	5	-	5	(5)
Tax Total	12	(2)	10	(10)

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	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
GOATS LEVY				
2017	-	-	-	-
2016	-	-	-	-
2015	-	-	-	-
2014	-	-	-	-
2013	4	(4)	-	-
2012	4	(2)	2	(2)
2008	-	-	-	-
Tax Total	8	(6)	2	(2)
EQUINE LEVY				
2017	8	-	8	-
2016	14	-	14	(14)
2015	15	-	15	(15)
2014	11	-	11	(11)
2013	14	-	14	(14)
2012	14	-	14	(14)
2011	12	-	12	(11)
2010	11	-	11	(11)
2009	11	-	11	(11)
2008	9	-	9	(9)
Tax Total	118	-	118	(109)
DAIRY CTL LEVY				
2017	321	-	321	-
2016	271	-	271	(271)
2015	290	-	290	(290)
2014	299	-	299	(299)
2013	300	-	300	(300)
2012	336	-	336	(336)
2011	358	-	358	(358)
2010	347	-	347	(347)
2009	483	-	483	(483)
2008	349	-	349	(349)
Tax Total	3,353	-	3,353	(3,032)

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	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Clovis Community College				
Clovis				
COLLEGE				
2017	1,633,403	-	1,633,403	-
2016	1,555,993	4,546	1,560,539	(1,498,260)
2015	1,485,681	3,512	1,489,192	(1,471,356)
2014	1,382,828	1,863	1,384,690	(1,380,705)
2013	1,355,253	983	1,356,237	(1,354,671)
2012	1,321,485	406	1,321,891	(1,321,033)
2011	1,197,035	10,594	1,207,629	(1,206,904)
2010	1,144,119	642	1,144,761	(1,144,102)
2009	1,109,371	3,265	1,112,636	(1,112,208)
2008	1,044,021	(949)	1,043,072	(1,042,868)
Tax Total	13,229,189	24,861	13,254,050	(11,532,108)
Non-Rendition				
Clovis				
NON-RENDITION				
2017	-	-	-	-
2014	-	125	125	(125)
2013	-	0	0	(0)
2012	-	13	13	(13)
2011	-	-	-	-
2010	-	0	0	-
2009	-	0	0	-
2008	-	-	-	-
Tax Total	-	139	139	(139)
Texico				
NON-RENDITION				
2017	-	-	-	-
2014	-	235	235	(235)
2013	-	-	-	-
2012	-	232	232	(232)
2011	-	376	376	(376)
2010	-	-	-	-
2009	-	-	-	-
2008	-	-	-	-
Tax Total	-	842	842	(842)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
1,633,403	7,988	1,641,391	(1,565,239)	76,152
62,279	217	62,496	(43,091)	19,405
17,836	(3)	17,833	(13,356)	4,477
3,985	(1)	3,984	(1,963)	2,020
1,565	-	1,565	(614)	951
858	-	858	(168)	690
725	-	725	(73)	651
659	-	659	(49)	610
428	-	428	(38)	389
204	-	204	-	204
1,721,941	8,201	1,730,142	(1,624,592)	105,550
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
0	-	0	-	0
0	-	0	-	0
-	-	-	-	-
0	-	0	-	0
-	154	154	-	154
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	154	154	-	154

STATE OF NEW MEXICO
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	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Melrose				
NON-RENDITION				
2017	-	-	-	-
2014	-	18	18	(18)
2013	-	-	-	-
2012	-	-	-	-
2011	-	-	-	-
2010	-	-	-	-
2009	-	-	-	-
2008	-	-	-	-
Tax Total	-	18	18	(18)
Grady				
NON-RENDITION				
2017	-	-	-	-
2014	-	29	29	(29)
2013	-	-	-	-
2012	-	-	-	-
2011	-	-	-	-
2010	-	-	-	-
2009	-	-	-	-
2008	-	88	88	(88)
Tax Total	-	118	118	(118)
Clovis				
ADMINISTRATIVE				
2017	598	-	598	-
2016	780	-	780	(746)
2015	828	2	831	(805)
2014	771	(2)	770	(753)
2013	647	(9)	638	(630)
2012	720	(54)	666	(647)
2011	602	(8)	593	(589)
2010	458	(8)	450	(443)
2009	375	(7)	368	(366)
2008	565	(8)	557	(555)
Tax Total	6,344	(94)	6,251	(5,535)

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 Curry County
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	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Texico				
ADMINISTRATIVE				
2017	95	-	95	-
2016	131	-	131	(114)
2015	118	-	118	(105)
2014	125	-	125	(123)
2013	128	(4)	124	(120)
2012	136	(5)	131	(128)
2011	129	(4)	125	(125)
2010	98	(4)	94	(94)
2009	85	(4)	80	(80)
2008	84	(8)	76	(76)
Tax Total	1,128	(29)	1,100	(965)
Melrose				
ADMINISTRATIVE				
2017	390	-	390	-
2016	409	-	409	(385)
2015	421	-	421	(415)
2014	382	-	382	(380)
2013	399	(15)	384	(384)
2012	382	(0)	381	(379)
2011	358	-	358	(358)
2010	460	-	460	(460)
2009	482	-	482	(482)
2008	485	-	485	(485)
Tax Total	4,168	(15)	4,153	(3,729)
Grady				
ADMINISTRATIVE				
2017	101	-	101	-
2016	112	-	112	(106)
2015	107	(1)	105	(104)
2014	105	-	105	(105)
2013	104	-	104	(104)
2012	101	-	101	(101)
2011	108	-	108	(107)
2010	83	-	83	(83)
2009	83	-	83	(83)
2008	82	-	82	(82)
Tax Total	986	(1)	984	(874)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
95	-	95	(83)	12
17	-	17	(4)	13
13	-	13	-	13
2	-	2	-	2
4	-	4	-	4
3	-	3	-	3
0	-	0	-	0
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
134	-	134	(87)	47
390	-	390	(373)	16
25	-	25	(21)	4
5	-	5	(5)	-
2	-	2	(2)	-
-	-	-	-	-
2	-	2	-	2
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
424	-	424	(402)	23
101	-	101	(100)	1
7	-	7	(7)	-
2	-	2	(2)	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2	-	2	(2)	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
111	-	111	(110)	1

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	Property Taxes Levied	Changes to Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected
Grand Total				
2017	20,586,796	(559)	20,586,238	-
2016	19,959,462	51,645	20,011,107	(19,227,810)
2015	19,148,190	29,798	19,177,988	(18,947,230)
2014	17,817,557	33,504	17,851,061	(17,801,997)
2013	17,638,830	15,956	17,654,787	(17,635,368)
2012	17,381,447	10,246	17,391,693	(17,352,557)
2011	16,396,909	153,919	16,550,828	(16,541,428)
2010	15,610,741	16,166	15,626,908	(15,618,763)
2009	14,914,455	49,118	14,963,574	(14,957,988)
2008	13,958,716	(49,398)	13,909,318	(13,904,211)
Tax Total	\$ 173,413,105	\$ 310,396	\$ 173,723,501	\$ (151,987,352)

Sum Levy Less Collection	Adjusted collection	Taxes available for distribution	Distributed to Date	County Receivable at Year End
20,586,238	94,492	20,680,730	(19,754,415)	\$ 926,315
783,297	3,845	787,143	(542,640)	\$ 244,503
230,758	(33)	230,725	(172,803)	\$ 57,922
49,064	(11)	49,053	(24,144)	\$ 24,909
19,418	-	19,418	(7,415)	\$ 12,003
39,136	(28,671)	10,465	(2,011)	\$ 8,454
9,400	-	9,400	(907)	\$ 8,492
8,145	-	8,145	(568)	\$ 7,577
5,586	-	5,586	(428)	\$ 5,158
5,107	-	5,107	(19)	\$ 5,088
\$ 21,736,149	\$ 69,623	\$ 21,805,772	\$ (20,505,351)	\$ 1,300,421

Inmate Housing – Chaves County

Participants: Curry County and Chaves County

Responsible Party: Both parties

Description: Chaves County has agreed to house adult and juvenile prisoners from Curry County. Curry County has agreed to pay \$120.00 per day per inmate for housing and board to Chaves County.

Period: Entered into July 1, 2014 and is automatically renewed annually until terminated by either party upon written notice. Either party may terminate the agreement by providing the other party with 30 days prior written notice of their intent to terminate.

Project Costs: The County agrees to pay \$120.00 per day, per inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Both parties

Inmate Housing – City of Clovis

Participants: Curry County and City of Clovis

Responsible Party: Both parties

Description: Curry County has agreed to house prisoners from the City of Clovis. The City has agreed to pay the County the sum of \$10,833.33 a month for housing inmates.

Period: Entered into on August 22, 2000 and shall expire on June 30, 2014, extended to expire June 30, 2018.

Project Costs: \$130,000.00

County Contribution: Undeterminable

Audit Responsibility: Both parties

Inmate Housing – De Baca County

Participants: Curry County and De Baca County

Responsible Party: Both parties

Description: Curry County has agreed to house adult and juvenile prisoners from De Baca County. De Baca County has agreed to pay \$75.00 per day per adult inmate and \$200.00 per day for juveniles for housing and board to Curry County.

Period: Entered into January 1, 2015 and is automatically renewed annually until terminated by either party upon written notice. Either party may terminate the agreement by providing the other party with 30 days prior written notice of their intent to terminate. Project Costs: The County agrees to pay \$75.00 per day, per adult inmate and \$200.00 per day, per juvenile inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Both parties

Inmate Housing – Dickens County

Participants: Curry County and Dickens County

Responsible Party: Both parties

Description: Dickens County has agreed to house prisoners from Curry County on an as space is available basis. In return, Curry County agrees to pay \$44.00 per day for prisoners. Period: Entered into on January 1, 2003 and is automatically renewed annually until terminated by either party upon written notice. Project Costs: The County agrees to pay \$44.00 per day, per inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Both parties

Inmate Housing – Eddy County

Participants: Curry County and Eddy County

Responsible Party: Both parties

Description: Eddy County has agreed to house prisoners from Curry County on an as space is available basis. In return, Curry County agrees to pay \$75.00 per day for adult prisoners and \$200.00 per day for juvenile prisoners and any related services. Period: Entered into on May 28, 2015 and is automatically renewed annually until terminated by either party upon written notice. Either party may terminate the agreement by providing the other party with 30 days prior written notice of their intent to terminate.

Project Costs: The County agrees to pay \$75.00 per day, per adult inmate and \$200.00 per day, per juvenile inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Both parties

Inmate Housing – Lea County

Participants: Curry County and Lea County

Responsible Party: Lea County

Description: Lea County has agreed to house prisoners from Curry County on an as space is available basis. In return, Curry County agrees to pay \$100.00 per day for adult prisoners and \$125.00 per day for juvenile prisoners and any related services. Period: Entered into on July 1, 2012 and has the option to renew the contract at the end of every year. Either party may terminate the agreement by providing the other party with 30 days prior written notice of their intent to terminate. Project Costs: The County agrees to pay \$100.00 per day, per adult inmate and \$125.00 per day, per juvenile inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Both parties

Inmate Housing – Melrose

Participants: Curry County and Village of Melrose

Responsible Party: Both parties

Description: Village of Melrose has agreed to pay Curry County \$45.00 per adult prisoner per day and \$75.00 per juvenile prisoner per day, and that total consideration paid by the Village of Melrose for any fiscal year shall not exceed \$150,000.00.

Period: Entered into on August 28, 2008 and is automatically renewed indefinitely unless modified by the parties sooner.

Project Costs: The County agrees to pay \$45.00 per day, per adult inmate and \$75.00 per day, per juvenile inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Both parties

Inmate Housing – Otero County

Participants: Curry County and Otero County

Responsible Party: Curry County

Description: Curry County has agreed to house adult and juvenile prisoners from Otero County on an as space is available basis at a rate of \$75.00 per day for each adult and \$200.00 per day for each juvenile. Period: Entered into on January 1, 2015 and shall remain in effect indefinitely unless modified by the parties, in writing. Either party may terminate the agreement by providing the other party with 30 days prior written notice of their intent to terminate.

Project Costs: The County agrees to pay \$75.00 per day, per adult inmate and \$200.00 per day, per juvenile inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Both parties

Inmate Housing – Parmer County

Participants: Curry County and Parmer County

Responsible Party: Both parties

Description: Parmer County has agreed to house overflow inmates from Curry County on an as space is available basis. In return, Curry County agrees to compensate Parmer County for those services at the rate of \$45.00 per day, per prisoner.

Period: Entered into on December 15, 2013 and is automatically renewed thereafter for an additional one year period unless either party gives notice of cancellation no less than 60 days prior to the end of the agreement. Either party may terminate the agreement by providing the other party with 90 days prior written notice of their intent to terminate.

Project Costs: The County agrees to pay \$45.00 per day, per inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Both parties

Inmate Housing – Portales Reintegration Center

Participants: Curry County and the Portales Reintegration Center

Responsible Party: Both parties

Description: Curry County has agreed to house adult and juvenile prisoners from Portales Reintegration Center on an as space is available basis at a rate of \$75.00 per day for each adult and \$85.00 per day for each juvenile.

Period: Entered into on July 1, 1998 and is automatically renewed indefinitely unless modified by the parties sooner.

Project Costs: The Center agrees to pay \$75.00 per day, per adult inmate and \$85.00 per day, per juvenile inmate. This is done on an “as needed” basis and costs vary year to year. County Contribution: Undeterminable

Audit Responsibility: Both parties

Inmate Housing – Quay County

Participants: Curry County and Quay County

Responsible Party: Both parties

Description: Quay County has agreed to pay Curry County \$75.00 per day for adult prisoners and \$200.00 per day for juvenile prisoners housing and board and any portion thereof for.

Period: Entered into on January 1, 2015, and shall remain in effect indefinitely unless modified by the parties in writing, or upon termination by either party.

Project Costs: The County agrees to pay \$75.00 per day, per adult inmate and \$200.00 per day, per juvenile inmate. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Both parties

Inmate Housing – Roosevelt County

Participants: Curry County and Roosevelt County

Responsible Party: Both parties

Description: Curry County agrees to pay Roosevelt County \$55.00 per day and any portion thereof per inmate for board and housing and related services.

Period: Entered into on March 3, 2015 and is to remain in effect indefinitely unless sooner terminated by notice from either party.

Project Costs: The County agrees to pay \$55.00 per day, per inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Both parties

Inmate Housing – San Miguel County

Participants: Curry County and San Miguel County

Responsible Party: Both parties

Description: San Miguel County agrees to provide a minimum of 30 prisoner beds at any given time to house inmates from Curry County. Curry County agrees to \$38.00 per day, per inmate.

Period: Entered into on January 31, 2003 and is automatically renewed annually until terminated by either party upon written notice. Project Costs: The County agrees to pay \$38.00 per day, per inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Both parties

Inmate Housing – Santa Fe County

Participants: Curry County and Santa Fe County

Responsible Party: Both parties

Description: Curry County agrees to pay Santa Fe County \$85.00 per day and any portion thereof per inmate for board and housing and related services. Period: Entered into on October 10, 2012 and is automatically renewed annually until terminated by either party upon written notice.

Project Costs: The County agrees to pay \$85.00 per day, per inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Both parties

Inmate Housing – Sierra County

Participants: Curry County and Sierra County

Responsible Party: Both parties

Description: Curry County has agreed to house adult and juvenile prisoners from Sierra County at a rate of \$75.00 per day per adult inmate and \$85.00 per day per juvenile.

Period: July 1, 1998 until cancelled

Project Costs: The County agrees to pay \$75.00 per day, per adult inmate and \$85.00 per day per juvenile inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Both parties

Inmate Housing – Union County

Participants: Curry County and Union County

Responsible Party: Both parties

Description: Curry County has agreed to house inmates from Union County. Union County has agreed to pay \$75.00 per day for adult prisoners and \$125.00 per day for juvenile prisoners housing and board.

Period: Entered into on January 13, 2011 and is automatically renewed indefinitely unless modified by the parties sooner.

Project Costs: The County agrees to pay \$75.00 per day, per adult inmate and \$125.00 per day per juvenile inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Both parties

Wildland Fire Protection and Suppression – Energy, Minerals and Natural Resources Department, Forestry Division

Participants: Curry County and the Energy, Minerals and Natural Resources Department, Forestry Division (EMNRD)

Responsible Party: Both parties

Description: EMNRD has responsibility for wildland fire suppression on non-municipal and nonfederal lands within New Mexico and the County has responsibility for wildland fire suppression on lands within the boundaries of its designated fire protection districts. EMNRD shall reimburse the County in an initial attack fire suppression, extended attack wildland fire suppression and wildland fire management activities.

Period: Entered into on May 4, 2010 and is automatically renewed indefinitely unless modified by the parties sooner. Either party may terminate participation of this agreement by written notification to the other at least 90 days prior to the termination date.

Project Costs: Undeterminable

County Contribution: Undeterminable

Audit Responsibility: Both parties

Law Enforcement Services

Participants: Curry County and the Village of Grady

Responsible Party: Both parties

Description: Curry County agrees to provide law enforcement protection services to the Village of Grady. The Village of Grady will provide a secretary and office space with the related expenses such as utilities, maintenance, janitorial and telephone services. In addition, uses of its Law Enforcement Protection Fund grants are provided.

Period: April 7, 2017 to April 7, 2018

Project Costs: Undeterminable

County Contribution: Undeterminable

Audit Responsibility: Both parties

Region Five Drug Task Force

Participants: Curry County, the City of Clovis, Quay County, City of Tucumcari, Village of Melrose, Town of Santa Rosa, County of DeBaca, County of Roosevelt and the New Mexico State Police.

Responsible Party: The Region Five Drug Task Force

Description: This agreement was entered into to form the Region Five Drug Task Force for the purpose of preventing, investigating, controlling and prosecuting of unlawful drugs, narcotics and controlled substances.

Period: Entered into on September 13, 1999 and is automatically renewed indefinitely unless modified by the parties sooner.

Project Costs: Undeterminable

County Contribution: The cost to provide one full time deputy to the task force.

Audit Responsibility: City of Clovis

STATE OF NEW MEXICO
Curry County
Schedule of Legislative Grants
For the Year Ended June 30, 2018

Project	Agency	Grant #	Effective Date	Reversion Date
Melrose Project	Village/DOT	Multiple	07/01/17	08/31/18
Grady Project	Village/DOT	SB-7709(934)18	10/17/17	12/31/18
BEJN/BEKW Road Repairs	Curry			
Road Cap. Fund - SB 17/18	DOT	SB-7709(934)18	08/23/17	12/31/18
Road Cap. Fund - SP 17/18	DOT	SP-2-18(901)	08/23/18	12/31/18
Road Cap. Fund - CAP 17/18	DOT	CAP-2-18(401)	08/23/18	12/31/18
Cap. Approp. Project 15-0913	DOT	C2150913	11/09/15	06/30/19
Cap. Approp. Project - 16-2554	DOT	C2162554	09/30/16	06/30/20
Atate DAP PW: CUR-001 Flooding	DHMS	CUR-001	09/09/15	09/09/17
Cap. Approp. Project - Tres Amigas 12-1504/16-4033 Re-authorized	DOT	C2121504	11/5/2012 12/20/2016	06/30/18

Totals

These capital outlay projects are on a reimbursement basis. Therefore, there is no fund balance related to these projects at June 30, 2018.

<u>Original Amonunt</u>	<u>Net Amount</u>	<u>Expenditure to date</u>	<u>Remaining</u>
\$ 123,690	\$ 123,690	\$ 66,587	\$ 57,103
87,500	87,500	51,604	35,896
900,000	900,000	250,306	649,694
121,000	121,000	12,502	108,498
153,000	153,000	60,641	92,359
199,331	199,331	190,838	8,493
505,000	505,000	505,000	-
250,000	250,000	249,880	120
1,022,551	1,022,551	1,020,513	2,038
163,125	163,125	163,125	-
<u>\$ 3,525,197</u>	<u>\$ 3,525,197</u>	<u>\$ 2,570,996</u>	<u>\$ 954,201</u>

See independent auditors' report.

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COMPLIANCE SECTION

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

Curry County Commissioners
Curry County
Wayne Johnson
New Mexico State Auditor
Clovis, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the General Fund and major special revenue fund of the County (the County), as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise County's basic financial statements, and have issued our report thereon dated November 11, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and responses that we consider to be a significant deficiency as item 2018-001.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that are required to be reported per section 12-6-5 NMSA 1978 that we have described in the accompanying schedule of Section 12-6-5 NMSA 1978 Findings as items 2018-002 and 2018-003.

County's Responses to Findings

The County's responses to the findings identified in our audit were described in the accompanying schedule of findings and responses. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Cordova CPAs LLC". The signature is written in a cursive, flowing style.

Cordova CPAs LLC
Albuquerque, New Mexico
November 11, 2018

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Section I – Summary of Auditors’ Results

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditors’ report issued | Unmodified |
| 1. Internal control over financial reporting: | |
| a. Material weaknesses identified? | None Noted |
| b. Significant deficiencies identified not considered to be material weaknesses? | Yes |
| c. Noncompliance material to the financial statements noted? | None Noted |

Section II – Financial Statement Findings

2018-001 Internal Control Deficiencies - (Significant Deficiency)

Condition: During our audit, we noted instances where elements of the COSO framework did not appear to be implemented as we noted the following:

- Per our walkthrough and understanding of cash receipts/revenue transaction cycle and Treasurer's office we noted the following:
 - No documented review of closed drawers (by someone other than the assigned individual to that daily drawer) on a daily basis in 4 of the 9 instances tested.
 - No documented review of each clerk's batches by individual or as a group on a daily basis.
 - For 1 out of 12 months, no documented review of nonstandard manual journal entries proposed and posted by the Treasurer for ACH deposits.
 - No documented review of monthly bank reconciliations from an independent individual.
 - 4 out of 10 transactions we noted no documented signature by the clerk that was closing down their drawer. All support was in the file, however, no signature of who closed the drawer was present.
 - Noncompliance with interest income agreement as we noted that the interest that should be earned by the County from the respective accounts are not properly being reconciled.
 - There was \$5,000 of monies received from the inmate agency, however, there is no support to determine to whom these funds belong to. Also, there is \$60,000 of monies with no available detail to substantiate to whom these funds belong to.
 - We noted that the current design in internal controls allows for transactions (either ACH wire transfers or manual checks) where only one individual (Treasurer) is able to execute a transaction without any approval or secondary corroborating authorization. This creates a design in the internal controls where one individual has the authority to send assets out of the County with no one else involved in the process.
 - We noted inconsistent processes to receipt funds within various departments (Assessor, Sheriff, and Clerk was tested) and the County does not have a proper receipting process by department to ensure all monies brought in to the Treasurer's office has an audit trail (formal receipt from department).

Criteria: The Committee of Sponsoring Organizations (COSO) internal control integrated framework consists of five critical elements that must be present in carrying out the achievement objectives of an organization. These elements are known as the control environment, risk assessment, control activities, information and communication, and monitoring.

Effect: Without all of the five elements of the COSO framework present, the County is exposing itself to the risk of misappropriation of assets and/or errors and does not have set processes in place to safeguard the assets of the County.

Cause: The County has experienced turnover within the Treasurer's office and also has not performed a recent formal risk assessment over the receipting process to identify potential weaknesses in design, non-compliance with receipting processes, and identification of lack of monitoring of controls. This assessment should consider the achievement of effective and efficient operations, reliable financial reporting and compliance with applicable laws and regulations.

Section II – Financial Statement Findings (continued)

2018-001 Internal Control Deficiencies - (Significant Deficiency) (continued)

Auditors' Recommendations: We recommend that the County incorporate the five elements of the COSO internal control integrated framework in their organization. In particular, there must be a documented risk assessment process in place, there should be a mechanism in place to document the monitoring of the internal controls in place and the control environment must promote the highest ethical standards and efficient and effective path towards achieving the County's goals. We do believe that the County has processes to keep the County running on a daily basis and there is no concern with regards to the operations, however this risk assessment we are recommending should include other individuals with the appropriate skills, knowledge and experience to be able to perform the review and key internal controls required to safeguard the assets of the County.

Agency Response: The County Treasurer has implemented additional internal controls within her elected office on how the daily close out, balancing and reconciling cash drawers are being handled. She has implemented procedures that the personnel who are signing off on the drawers, and verifications are not the same individual that accepted the funds or were involved in the processing. In addition, an independent person will sign off on the daily check out sheets. On journal entries, the County Treasurer has implemented a procedure that the service specialist who prepares and enters journal entries is required to have either the Treasurer or Chief Deputy check the entries and sign off on the book also. Until a Chief Deputy is hired, Treasurer will contact the County Finance Department for review/sign off on the end of the month reports. Treasurer has implemented additional procedures for service specialists with a drawer to sign-off on their individual daily check out sheet. The Treasurer will closely monitor and reconcile the interest received compared to the contract with banking institution and include in a report to the County Commission. The Treasurer will provide additional training for her staff and implement procedures to insure that her office does not receive any funds without an accurate and detailed accounting of whom/where the funds came from. On the issues noted; \$5,000 and \$60,000, the County will hire a CPA firm or an employee with a Financial background to review all records available and try to reconcile the same. Since 2015 the County has been under banking contract with NMB&T the procedure for initiating and approving of a wire is and has always been that two separate individuals are required and both have to possess a token button in addition to a login and password. The token button is kept in a secure location by the individual to which it was assigned by the bank and the Treasurer will provide the County Commission a monthly listing of wire transfers and manual checks issued by her office. The Treasurer is reviewing computer program companies for some training of different software to reflect proper receipting and will provide a recommendation to the County Information Technology Committee and onto the County Commission for consideration/action. In addition, the County Commission is looking at allotting funds for an additional employee within the County Finance Department to review receipts, reconciliations and financial transactions in the Treasurer's office to assist the County Treasurer when needed as well as provide training for the Treasurer's Office employees on cash handling, balancing, reconciling and documentation and periodically conduct internal audits for verification of internal control practices.

Section III – Section 12-6-5 NMSA 1978 Findings

2018-002– Pledged Collateral – (Finding that do not rise to the level of a significant deficiency)

Condition: Deposits at one bank were not collateralized in accordance with State of New Mexico Statutes. At June 30, 2018, the County has under collateralized deposits in the amount of \$72,021 with one financial institution.

Criteria: Any bank designated a deposit of public money shall deliver pledged collateral with a value equal to one half the amount of the public money in excess of insurance, to a custodial bank and a joint safekeeping receipt issued by the custodial bank to the County (Section 6-10-17 NMSA 1978). Monitoring collateralization of the County's funds is essential in ensuring compliance with State of New Mexico Statutes.

Effect: Lack of proper monitoring of pledged collateral could result in excessive loss of County's funds if the financial institutions encounter financial difficulties.

Cause: The amounts on deposit were not adequately monitored to ensure that balances were sufficiently collateralized.

Auditors' Recommendations: As part of a formal policy implemented by the County, an individual should be assigned the responsibilities of reviewing the monthly collateral reports, investigating differences, and resolving discrepancies.

Agency's Response: A letter has been sent to NM Bank & Trust reminding them of the statute. The County Treasurer in working with the County Financial Advisor will monitor, verify and if deposits are not collateralized pursuant to Statutes the Treasurer will notify the County Financial Institutions to resolve the discrepancies. In addition on a monthly basis the County Treasurer will confirm in a report to the Board of Curry County Commission that deposits were collateralized pursuant to the State of New Mexico Statutes.

Section III – Section 12-6-5 NMSA 1978 Findings (continued)

2018-003 Travel and Per Diem (Finding that do not rise to the level of a significant deficiency)

Condition: During our audit, we noted that 1 out of 10 travel transactions tested, the County paid an actual meal \$4.47 and also paid the return from overnight travel of \$20 per diem. The actual meal for the road department employee fell out of the 24-hour window when this was an allowable actual and the per diem covered that expense.

Criteria: The County is required to comply with the Per Diem and Mileage Act, Sections 10-8-1 through 10-8-8, for all per diem and reimbursement rates.

Effect: The County has paid for reimbursements using public funds that are not in compliance with State Per Diem and Mileage Act and paid for allowable meal costs twice.

Cause: Lack of review of the travel times and the required forms for reimbursement.

Auditors' Recommendation: We recommend that the County follow the Per Diem and Mileage Act when paying per diem and travel reimbursements and ensure proper review takes place prior to disbursing travel and per diem expenditures.

Agency Response: Curry County fully understands and makes concerted effort to comply with the Per Diem and Mileage Act, Sections 10-8-1 thru 10-8-8, for all per diem and reimbursement rates and has a review process in place that consists of two individuals reviewing the travel request prior to payment. In the future we will implement the added feature of flagging with a note "no refund allowed" any receipt submitted by traveler that has a date/time stamp during the partial day period to prevent over-payment. The County received a refund of the stated amount of \$4.47 on July 19, 2018.

STATE OF NEW MEXICO
Curry County
Schedule of Findings and Responses
June 30, 2018

Schedule VIII
Page 6 of 6

Section IV – Prior Year Audit Findings

FS 2017-001 Cash Appropriations in Excess of Available Cash Balances – (Other noncompliance) – Resolved

STATE OF NEW MEXICO

Curry County
Other Disclosures
June 30, 2018

Exit Conference

An exit conference was held on November 20, 2018. In attendance were the following:

Representing Curry County:

Ben McDaniel, Commissioner
Robert Thornton, Commissioner
Stephen Doerr, County Attorney
Lance A. Pyle, County Manager
Carol Pipes, Finance Director

Representing Cordova CPAs:

Robert Cordova, CPA, Principal
Rufino Rodriguez, CPA, Senior Manager

Auditor Prepared Financial Statements

Cordova CPAs LLC prepared the GAAP-basis financial statements and footnotes of Curry County from the original books and records provided to them by the management of the County. The responsibility for the financial statements remains with the County.