

**State of New Mexico**  
**Curry County**  
**Financial Statements and Required**  
**Supplementary Information**  
**With Accompanying Auditor's Reports**  
**Year Ended June 30, 2014**



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## **INTRODUCTORY SECTION**

**STATE OF NEW MEXICO**

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**STATE OF NEW MEXICO**

Curry County  
Official Roster  
June 30, 2014

<u>Name</u>	<u>Board</u>	<u>Title</u>
Frank H. Blackburn		Commission Chairman
Tim L. Ashley		Commission Vice-Chairman
Wendell E. Bostwick		County Commissioner
Robert (Bobby) Sandoval		County Commissioner
Ben McDaniel		County Commissioner
	<u>Officials</u>	
Lance A. Pyle		County Manager
Carol Pipes		Interim Finance Director
Debbie Spriggs		County Treasurer
Candace Morrison		County Assessor
Rosalie Riley		County Clerk
Matt Murray		County Sheriff
Kevin D. Duncan		County Probate Judge

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**FINANCIAL SECTION**



**Accounting & Consulting Group, LLP**  
Certified Public Accountants

## **INDEPENDENT AUDITOR'S REPORT**

Hector H. Balderas  
New Mexico State Auditor  
The Board of Curry County Commissioners of  
Curry County  
Clovis, New Mexico

### **Report on Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the General Fund and major special revenue fund of Curry County, New Mexico (the County), as of and for the year ended June 30, 2014, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's nonmajor governmental funds and budgetary comparisons for all nonmajor governmental funds and the budgetary comparison for the enterprise fund presented as supplementary information, as defined by the Governmental Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2014, as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Curry County, New Mexico, as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and major special revenue fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the County as of June 30, 2014, and the respective changes in financial position thereof and the respective budgetary comparisons for all nonmajor governmental funds and the enterprise fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the *Management's Discussion and Analysis* on pages 13 through 19 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the County's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The introductory section and Supporting Schedules I through VII required by 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Supporting Schedules I through VII required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Supporting Schedules I through VII required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

## **Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated November 3, 2014 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*Accounting & Consulting Group, LLP*

Accounting & Consulting Group, LLP  
Certified Public Accountants  
Clovis, New Mexico  
November 3, 2014

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**STATE OF NEW MEXICO**  
Curry County  
Management's Discussion and Analysis  
June 30, 2014

As management of Curry County, New Mexico, we offer readers of our financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2014. We encourage the readers to consider all of the information presented here in conjunction with the basic financial statements of Curry County and all of the additional information provided.

## **FINANCIAL HIGHLIGHTS**

- The assets of Curry County exceeded its liabilities at the close of fiscal year 2014 by \$53,581,279 (net position). Of this amount, \$9,824,666 (unrestricted net position), was to be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net position increased by \$2,077,457 during the fiscal year. The majority of this increase is due to the excess of general operating revenues over expenditures for the year ended June 30, 2014. This is primarily a result of the County's conservative budgetary and fiscal practices.
- As of June 30, 2014, the County's governmental activities reported combined ending net position of \$44,533,520. Approximately \$9,611,370 is available for spending at the government's discretion.
- At the close of the current fiscal year, unassigned fund balance for the general fund was \$6,076,036 or 53 percent of total general fund expenditures.
- Curry County's total debt decreased by \$1,744,431 (net effect) during the current fiscal year. The key factors in the decrease were attributed to the total principal payments of \$682,000 on the gross receipts revenue bonds and general obligation bonds and \$1,062,431 on outstanding loans.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Curry County's basic financial statements. Curry County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information that follows the notes to the financial statements.

**Government-wide financial statements** - The government-wide financial statements are designed to provide readers with a broad overview of Curry County's finances, in a manner similar to a private sector business.

The statement of net position (Exhibit A-1) presents information on all of Curry County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Curry County is improving or deteriorating.

The statement of activities (Exhibit A-2) presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Curry County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Curry County include general government, public safety, public works, culture and recreation, and health and welfare. The business-type activities of the County include the operations of the Fairgrounds and the Events Center.

The government-wide financial statements can be found at Exhibits A-1 and A-2 of this report.

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Curry County  
Management's Discussion and Analysis  
June 30, 2014

**Fund financial statements** – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds** – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in determining what financial resources are available in the near future to finance the County's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Curry County maintains forty-six individual governmental funds organized according to their type (special revenue, debt service and capital projects). Information is presented separately in the governmental fund balance sheet and statement of revenues, expenditures, and changes in fund balances for the General Fund and Road Special Revenue Fund, which are considered to be major funds. Data from the other thirty nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Curry County adopts an annual appropriated budget for its general fund and all other funds. A budgetary comparison statement has been provided for the General Fund and Road Special Revenue Fund to demonstrate compliance with this budget. In addition, the individual financial statements of the non-major governmental fund types include budgetary comparison data.

The basic governmental fund financial statements can be found at Exhibits B-1 through C-2 of this report.

**Proprietary funds** – Proprietary funds are generally used to account for services for which the County charges customers, either outside customers or internal units or departments of the County. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The County maintains one type of proprietary fund, an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for the operations of the Fairgrounds and Events Center of the County. The enterprise fund is considered to be a major fund of the County.

The basic proprietary fund financial statements can be found at Exhibits D-1 through D-3 of this report.

**Fiduciary funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Curry County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds account for the collection of property taxes and special fees and their remittance to other governmental agencies.

The basic fiduciary fund financial statement can be found at Exhibit E-1 of this report.

**Notes to the financial statements** – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 37 through 59 of this report.

**Combining statements** – The combining statements referred to earlier in connection with non-major governmental funds and fiduciary funds are presented immediately following the notes to the financial statements. Combining and individual fund and budgetary comparison statements can be found at Statement A-1, Statement A-2 and Statements B of this report.

**STATE OF NEW MEXICO**  
Curry County  
Management's Discussion and Analysis  
June 30, 2014

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

This is the tenth year that the County has presented its financial statements under the new reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB #34), *Basic Financial Statements - and Management's Discussion and Analysis (MD&A) - for State and Local Governments*.

**Analysis of Net Position**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Curry County, assets exceeded liabilities by \$53,581,279 at the close of the current fiscal year.

The largest portion of Curry County's net position represents the County's investment of \$38,690,551 (e.g., land, buildings, infrastructure and machinery and equipment); less any related outstanding debt used to acquire those assets. Curry County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Curry County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Curry County's Net Position  
June 30, 2014

	Governmental Activities	Business-type Activities	Total
<b>Assets</b>			
Current and other assets	\$ 15,246,373	\$ 213,296	\$ 15,459,669
Capital assets, net of accumulated depreciation	31,602,774	8,834,463	40,437,237
<b>Total Assets</b>	46,849,147	9,047,759	55,896,906
<b>Liabilities</b>			
Current liabilities	689,333	-	689,333
Long-term liabilities outstanding	1,626,294	-	1,626,294
<b>Total Liabilities</b>	2,315,627	-	2,315,627
<b>Net Position</b>			
Net investment in capital assets	29,856,088	8,834,463	38,690,551
Restricted	5,066,062	-	5,066,062
Unrestricted	9,611,370	213,296	9,824,666
<b>Total Net Position</b>	44,533,520	9,047,759	53,581,279
 Total Liabilities and Net Position	 \$ 46,849,147	 \$ 9,047,759	 \$ 55,896,906

A portion of Curry County's net position represents resources that are subject to legal restrictions. The restrictions relate to the enabling legislation or to covenants provided by the County's long-term debt issuance and proceeds from bond issues restricted to capital uses. The remaining balance of unrestricted net position, totaling \$9,824,666, is available to meet the government's ongoing obligations to citizens and creditors.

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Management's Discussion and Analysis  
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At the end of the current fiscal year, Curry County is able to report positive balances in both categories of net position, for the government as a whole, as well as for the business-type activities.

Curry County Changes in Net Position  
June 30, 2014

	Governmental Activities	Business-type Activities	Total
<b>Revenues</b>			
Program revenues			
Charges for services	\$ 957,930	\$ -	\$ 957,930
Operating grants and contributions	1,004,291	-	1,004,291
Capital grants	501,079	-	501,079
General revenues			
Property taxes	7,438,018	-	7,438,018
Gross receipts taxes	6,585,079	-	6,585,079
Motor vehicle and fuel taxes	1,024,321	-	1,024,321
Miscellaneous revenue	419,620	277,449	697,069
Unrestricted investment earnings	277,435	-	277,435
Gain on disposition of assets	522,488	-	522,488
Total revenues	<u>18,730,261</u>	<u>277,449</u>	<u>19,007,710</u>
<b>Expenses</b>			
General government	3,951,867	-	3,951,867
Public safety	8,401,941	-	8,401,941
Culture and recreation	88,316	-	88,316
Health and welfare	1,116,000	-	1,116,000
Public works	2,075,242	-	2,075,242
Interest and other charges	176,466	-	176,466
Events Center and Fairgrounds	-	1,120,421	1,120,421
Total expenses	<u>15,809,832</u>	<u>1,120,421</u>	<u>16,930,253</u>
Change in net position before transfers	2,920,429	(842,972)	2,077,457
Transfers	<u>(473,447)</u>	<u>473,447</u>	<u>-</u>
Increase (decrease) in net position	2,446,982	(369,525)	2,077,457
Net position, beginning	<u>42,086,538</u>	<u>9,417,284</u>	<u>51,503,822</u>
Net position, end of year	<u>\$ 44,533,520</u>	<u>\$ 9,047,759</u>	<u>\$ 53,581,279</u>



**STATE OF NEW MEXICO**  
Curry County  
Management's Discussion and Analysis  
June 30, 2014

**Governmental activities** – Governmental activities increased Curry County's net position by \$2,446,982. The key element of this increase was the prudent management of operations and their ability to control expenditures.

**Business-type activities** – Business-type activities decreased the County's net position by (\$369,525). The key element of this decrease is the design of operations for the events center and its related expenditures.

**FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS**

As noted earlier, Curry County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds** – The focus of Curry County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Curry County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Types of Governmental funds reported by the County include the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

As of June 30, 2014, Curry County's governmental funds reported a combined ending fund balance of \$14,225,287, which is an increase of \$1,091,066 in comparison with the prior fiscal year. Approximately 42.5 percent of this total amount, \$6,047,615, constitutes unassigned fund balance, which is available for spending at the government's discretion, while approximately 54.7 percent of this total amount, \$7,778,535 is restricted or committed for specific purposes, and approximately 2.8 percent of this total amount, \$399,137, is non-spendable for prepaid expenses.

Revenues for governmental functions overall totaled \$18,270,426 during the fiscal year ended June 30, 2014, which represents a decrease of \$191,166 from the fiscal year ended June 30, 2013. Expenditures for governmental functions, totaling \$17,575,704 increased by \$190,048 from the fiscal year ended June 30, 2013. In the fiscal year ended June 30, 2014, revenues for governmental functions exceeded expenditures by \$694,722.

The General Fund is the operating fund of the County. As of June 30, 2014, the unassigned fund balance of the general fund was \$6,076,036. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. The unassigned fund balance represents approximately 53 percent and total fund balances represents approximately 82.5 percent of total general fund expenditures of \$11,469,495.

The fund balance of the County's General Fund increased by \$603,171 during the current fiscal year, due to revenues in excess of expenditures. This increase occurred despite total transfers out of \$1,390,101, which included a transfer of \$849,756 to the road fund. Overall, the General Fund's performance resulted in revenues over expenditures during the fiscal year ended June 30, 2014 in the amount of \$2,026,236, a decrease of \$17,739 over the comparable figure from the prior year of \$2,043,975.

The Road Special Revenue Fund has a total fund balance of \$803,667. The net decrease in fund balance during the current year was \$86,621, as compared to prior year net decrease in fund balance of \$148,576.

**Proprietary Funds** – The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of June 30, 2014, the unrestricted net position for the Events Center and Fairgrounds enterprise fund was \$213,296. The total decrease in net position for the enterprise fund was \$369,525. Factors concerning the finances of this fund have been addressed previously in the discussion of the County's business-type activities.

**Fiduciary Funds** – The County maintains fiduciary funds for the assets of various agency funds. The County collects property taxes for other governmental entities.

**General Fund Budgetary Highlights**

The County budget reflects the same pattern as seen in the reporting of the actual revenue and expenditures. The County's budgetary process is defined under state law and regulations. To enhance the process of developing a budget, the County utilizes goals and objectives which are defined by the County Commissioners, community input meetings, long-term plans and input from various staff groups. The County's priorities are well defined through this process.

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GASB Statement No. 34 does not require a statement presenting the overall result of the budget for each year; however, all major budgetary funds are required to be reported as a separate statement.

The County's final budget differs from the original budget due to budget increases and decreases that were made during the fiscal year. Net budget decreases in the departments totaled (\$320,925) for both revenues and expenditures and were as follows:

General Fund	\$ 100,000
Road Special Revenue Fund	-
Events Center and Fairgrounds	(420,925)
Non-Major Funds	-
<b>Total</b>	<b>\$ (320,925)</b>

During the fiscal year ending June 30, 2014, the County received \$128,863 more in tax revenue than was budgeted. This was mainly due to an increase in property values and collections of gross receipts taxes. Also, actual interest income was \$48,118 more than the budgeted amount. This was mainly due to the cash amounts in the County's short-term investments.

The County had actual expenditures that were less than the budgeted amounts for general government in the amount of \$474,177. This was a result of a decrease in general capital outlay expenditures and road projects, as well as prudent fund management and improved procurement procedures.

**Capital Asset and Debt Administration**

**Capital Assets** – Curry County's capital assets for its governmental and business-type activities as of June 30, 2014 amount to \$40,437,237 (net of accumulated depreciation). Capital assets include land, land improvements, buildings, machinery and equipment and infrastructure. The total increase in the County's capital assets (excluding accumulated depreciation) for the current fiscal year was \$184,891 for governmental activities. This increase was due primarily to the acquisition of three new vehicles for the sheriff's department, a new pothole patcher for the road department, and infrastructure improvements. There was a net increase of \$22,435 in business-type capital assets during the current fiscal year. This increase was due to acquisition and improvements to sound equipment during the year.

Capital Assets, Net of Depreciation as of  
June 30, 2014

	Governmental Activities	Business-type Activities	Total
Land and land improvements	\$ 1,194,977	\$ 491,236	\$ 1,686,213
Buildings and improvements	14,897,752	10,562,169	25,459,921
Machinery and equipment	11,106,811	1,334,375	12,441,186
Infrastructure	28,606,813	-	28,606,813
Construction in progress	23,750	-	23,750
<b>Total capital assets</b>	<b>55,830,103</b>	<b>12,387,780</b>	<b>68,217,883</b>
Accumulated depreciation	24,227,329	3,553,317	27,780,646
<b>Capital assets, net of accumulated depreciation</b>	<b>\$ 31,602,774</b>	<b>\$ 8,834,463</b>	<b>\$ 40,437,237</b>

For government-wide financial statement presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements record capital asset purchases as expenditures. See Note 6 in the accompanying Notes to the Financial Statements for further information regarding capital assets.

**STATE OF NEW MEXICO**  
Curry County  
Management's Discussion and Analysis  
June 30, 2014

**Debt Administration** – At the end of the current fiscal year, Curry County had total long-term obligations outstanding of \$1,985,452. Of this amount, \$185,000 is general obligation bonds backed by the full faith and credit of the County, and the remainder consists of \$1,561,686 for New Mexico Finance Authority loans and \$238,766 for compensated absences liability.

Curry County's Outstanding Debt  
June 30, 2014

	Governmental Activities	Business-type Activities	Total
General obligation bonds	\$ 185,000	\$ -	\$ 185,000
NMFA loans	1,561,686	-	1,561,686
Compensated absences	238,766	-	238,766
Total long-term liabilities	<u>\$ 1,985,452</u>	<u>\$ -</u>	<u>\$ 1,985,452</u>

See Note 7 in the accompanying Notes to the Financial Statements for further information regarding Curry County's long-term debt.

**Economic Factors and Next Year's Budgets and Rates**

- The unemployment rate of Curry County is currently 5.7 percent, which is an increase from a rate of 5.5 percent a year ago. This compares favorably to the state's average unemployment rate of 7.3 percent and the national average rate of 6.1 percent.
- Inflationary trends in the region compare favorably to national indices.

The above factors were considered in preparing Curry County's budget for the 2014 fiscal year.

**Requests for Information**

This financial report is designed to provide a general overview of Curry County's finances for all of those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Curry County Administration, Curry County, 700 North Main, Clovis, New Mexico, 88101.

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**BASIC FINANCIAL STATEMENTS**

**STATE OF NEW MEXICO**

Curry County

Statement of Net Position

June 30, 2014

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<b>Assets</b>			
Current Assets			
Cash and cash equivalents	\$ 12,806,657	\$ 213,296	\$ 13,019,953
Investments	256	-	256
Receivables:			
Property taxes	692,014	-	692,014
Other taxes	994,959	-	994,959
Other receivables	353,350	-	353,350
Prepaid expenses	399,137	-	399,137
Total Current Assets	<u>15,246,373</u>	<u>213,296</u>	<u>15,459,669</u>
Noncurrent Assets			
Capital assets	55,830,103	12,387,780	68,217,883
Less: accumulated depreciation	<u>(24,227,329)</u>	<u>(3,553,317)</u>	<u>(27,780,646)</u>
Total Noncurrent Assets	<u>31,602,774</u>	<u>8,834,463</u>	<u>40,437,237</u>
Total Assets	<u>\$ 46,849,147</u>	<u>\$ 9,047,759</u>	<u>\$ 55,896,906</u>

The accompanying notes are an integral part of these financial statements

	Governmental Activities	Business-type Activities	Total
<b>Liabilities</b>			
Current Liabilities			
Accounts payable - vendors	\$ 113,941	\$ -	\$ 113,941
Accrued expenses - salaries and benefits	206,233	-	206,233
Accrued interest	10,001	-	10,001
Accrued compensated absences	238,766	-	238,766
Current portion of long-term debt	350,260	-	350,260
	<u>919,201</u>	<u>-</u>	<u>919,201</u>
Total Current Liabilities			
Noncurrent Liabilities			
Bonds payable	-	-	-
Loans and notes payable	1,396,426	-	1,396,426
	<u>1,396,426</u>	<u>-</u>	<u>1,396,426</u>
Total Noncurrent Liabilities			
	<u>2,315,627</u>	<u>-</u>	<u>2,315,627</u>
Total Liabilities			
<b>Net Position</b>			
Net investment in capital assets	29,856,088	8,834,463	38,690,551
Restricted for:			
Special revenue	4,456,335	-	4,456,335
Debt service	549,228	-	549,228
Capital projects	60,499	-	60,499
Unrestricted	9,611,370	213,296	9,824,666
	<u>44,533,520</u>	<u>9,047,759</u>	<u>53,581,279</u>
Total Net Position			
	<u>\$ 46,849,147</u>	<u>\$ 9,047,759</u>	<u>\$ 55,896,906</u>
Total Liabilities and Net Position			

**STATE OF NEW MEXICO**  
Curry County  
Statement of Activities  
For the Year Ending June 30, 2014

<u>Functions/Programs</u>	<u>Program Revenues</u>			
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Functions/Programs:</b>				
<b>Primary Government</b>				
General government	\$ 3,951,867	\$ 687,123	\$ -	\$ -
Public safety	8,401,941	231,367	628,260	-
Public works	2,075,242	-	-	564,933
Culture and recreation	88,316	-	53,547	-
Health and welfare	1,116,000	39,440	208,630	-
Interest on long-term debt	176,466	-	-	-
<i>Total governmental activities</i>	<u>15,809,832</u>	<u>957,930</u>	<u>890,437</u>	<u>564,933</u>
<b>Business-type Activities:</b>				
Fairgrounds	<u>1,120,421</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total</i>	<u>\$ 16,930,253</u>	<u>\$ 957,930</u>	<u>\$ 1,167,886</u>	<u>\$ 564,933</u>

**General Revenues and Transfers:**

Taxes

Property taxes, levied for general purposes

Property taxes, levied for debt service

Gross receipts taxes

Public service taxes

Interest income

Miscellaneous income

Gains (losses) on investments

Gains (losses) on sale of assets

Transfers

Total general revenues and transfers

Change in net position

Net position, beginning

Net position, ending



<b>Net (Expense) Revenue and Changes in Net Position</b>		
Primary Government		
<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
\$ (3,264,744)	\$ -	\$ (3,264,744)
(7,542,314)	-	(7,542,314)
(1,510,309)	-	(1,510,309)
(34,769)	-	(34,769)
(867,930)	-	(867,930)
(176,466)	-	(176,466)
<u>(13,396,532)</u>	<u>-</u>	<u>(13,396,532)</u>
<u>-</u>	<u>(1,120,421)</u>	<u>(1,120,421)</u>
<u>-</u>	<u>(1,120,421)</u>	<u>(14,516,953)</u>
7,236,188	-	7,236,188
201,830	-	201,830
6,585,079	-	6,585,079
1,024,321	-	1,024,321
277,435	-	277,435
469,620	-	469,620
(32,964)	-	(32,964)
555,452	277,449	832,901
(473,447)	473,447	-
<u>15,843,514</u>	<u>750,896</u>	<u>16,594,410</u>
<u>2,446,982</u>	<u>(369,525)</u>	<u>2,077,457</u>
<u>42,086,538</u>	<u>9,417,284</u>	<u>51,503,822</u>
<u>\$ 44,533,520</u>	<u>\$ 9,047,759</u>	<u>\$ 53,581,279</u>

**STATE OF NEW MEXICO**

Curry County

Balance Sheet

Governmental Funds

June 30, 2014

Exhibit B-1

Page 1 of 2

	<u>General Fund</u>	<u>Road Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
<i>Assets</i>				
Cash and cash equivalents	\$ 8,442,365	\$ 648,100	\$ 3,716,192	\$ 12,806,657
Investments	256	-	-	256
Receivables:				
Property taxes	692,014	-	-	692,014
Other taxes	705,086	51,695	238,178	994,959
Other	150,231	-	203,119	353,350
Prepaid expenses	253,516	125,761	19,860	399,137
Interfund receivable	188,728	-	-	188,728
<i>Total assets</i>	<u>\$ 10,432,196</u>	<u>\$ 825,556</u>	<u>\$ 4,177,349</u>	<u>\$ 15,435,101</u>
<i>Liabilities and fund balances</i>				
<i>Liabilities</i>				
Accounts payable - vendors	\$ 92,511	\$ -	\$ 21,430	\$ 113,941
Accrued expenses:				
Salaries and benefits	174,668	21,889	9,676	206,233
Accrued compensated absences	8,898	-	-	8,898
Interfund payable	-	-	188,728	188,728
<i>Total liabilities</i>	<u>276,077</u>	<u>21,889</u>	<u>219,834</u>	<u>517,800</u>
<i>Deferred inflows of resources</i>				
Unavailable revenue - property taxes	692,014	-	-	692,014
<i>Total deferred inflows of resources</i>	<u>692,014</u>	<u>-</u>	<u>-</u>	<u>692,014</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenses	253,516	125,761	19,860	399,137
Spendable				
Restricted for:				
General county operations	267,179	-	378,869	646,048
Maintenance of roads	-	440,494	49,835	490,329
Fire departments	-	-	613,353	613,353
Public safety	-	-	406,645	406,645
Culture and recreation	-	-	15,230	15,230
Healthcare	-	-	2,231,212	2,231,212
Debt service expenditures	-	-	207,078	207,078
Capital projects	-	-	63,854	63,854
Committed to:				
Minimum fund balance	2,867,374	237,412	-	3,104,786
Unassigned	6,076,036	-	(28,421)	6,047,615
<i>Total fund balances</i>	<u>9,464,105</u>	<u>803,667</u>	<u>3,957,515</u>	<u>14,225,287</u>
<i>Total liabilities and fund balances</i>	<u>\$ 10,432,196</u>	<u>\$ 825,556</u>	<u>\$ 4,177,349</u>	<u>\$ 15,435,101</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
 Curry County  
 Reconciliation of the Balance Sheet to the Statement of Net Position  
 Governmental Funds  
 June 30, 2014

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$	14,225,287
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		31,602,774
Other noncurrent assets are not available to pay for current period expenditures and therefore, are deferred in the funds:		
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities		692,014
Accrued interest		(10,001)
Certain liabilities, including bonds payable, and current and long-term portions of accrued compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds:		
Current portion of accrued compensated absences, not due and payable at yearend		(229,868)
Bonds payable		(185,000)
Loans and notes payable		<u>(1,561,686)</u>
 Net position - governmental activities	 \$	 <u><u>44,533,520</u></u>

**STATE OF NEW MEXICO**  
Curry County  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ending June 30, 2014

Exhibit B-2  
Page 1 of 2

	General Fund	Road Fund	Other Governmental Funds	Total
<i>Revenues:</i>				
Taxes				
Property taxes	\$ 7,118,393	\$ -	\$ 378,596	\$ 7,496,989
Gross receipts taxes	4,985,022	-	1,600,057	6,585,079
Gasoline and motor vehicle taxes	113,052	911,269	-	1,024,321
Intergovernmental Income				
Federal operating grants	-	-	60,514	60,514
State operating grants	4,052	-	825,871	829,923
Federal capital grants	-	-	63,854	63,854
State capital grants	-	-	501,079	501,079
Charges for services	628,008	-	194,137	822,145
Licenses and fees	-	-	135,785	135,785
Interest income	276,551	879	5	277,435
Miscellaneous	366,971	97,668	4,981	469,620
<i>Total revenues</i>	<u>13,492,049</u>	<u>1,009,816</u>	<u>3,764,879</u>	<u>18,266,744</u>
<i>Expenditures:</i>				
Current:				
General government	3,358,677	-	219,775	3,578,452
Public safety	7,195,938	-	838,400	8,034,338
Public works	-	1,107,465	165	1,107,630
Culture and recreation	-	-	64,968	64,968
Health and welfare	-	-	1,077,984	1,077,984
Capital outlay	694,954	685,384	475,404	1,855,742
Debt service:				
Principal	190,550	995,342	558,539	1,744,431
Interest	29,376	60,757	22,026	112,159
<i>Total expenditures</i>	<u>11,469,495</u>	<u>2,848,948</u>	<u>3,257,261</u>	<u>17,575,704</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>2,022,554</u>	<u>(1,839,132)</u>	<u>507,618</u>	<u>691,040</u>
<i>Other financing sources (uses)</i>				
Gains (losses) from investments	(32,964)	-	-	(32,964)
Proceeds from sale of capital assets	3,682	902,755	-	906,437
Transfers in	-	849,756	69,496	919,252
Transfers (out)	(1,390,101)	-	(2,598)	(1,392,699)
<i>Total other financing sources (uses)</i>	<u>(1,419,383)</u>	<u>1,752,511</u>	<u>66,898</u>	<u>400,026</u>
<i>Net change in fund balance</i>	<u>603,171</u>	<u>(86,621)</u>	<u>574,516</u>	<u>1,091,066</u>
<i>Fund balance - beginning of year</i>	<u>8,860,934</u>	<u>890,288</u>	<u>3,382,999</u>	<u>13,134,221</u>
<i>Fund balance - end of year</i>	<u>\$ 9,464,105</u>	<u>\$ 803,667</u>	<u>\$ 3,957,515</u>	<u>\$ 14,225,287</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**

Curry County

Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ending June 30, 2014

Exhibit B-2

Page 2 of 2

Amounts reported for governmental activities in the Statement of Activities  
are different because:

Net change in fund balances - total governmental funds	\$ 1,091,066
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capital expenditures	1,855,742
Depreciation expense - current year	(1,825,256)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:	
Change in deferred inflows related to property taxes receivable	(58,972)
Book value of disposed capital assets	(350,985)
The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:	
Increase in accrued compensated absences not due and payable	(22,655)
Decrease in accrued interest payable	13,611
Principal payments on bonds	682,000
Principal payments on notes payable	1,062,431
Change in net position of governmental activities	\$ 2,446,982

## STATE OF NEW MEXICO

Exhibit C-1

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

General Fund

For the Year Ending June 30, 2014

	Budgeted Amounts		Actual	Variances
	Original	Final	(Non-GAAP Basis)	Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ 7,019,455	\$ 7,019,455	\$ 7,118,393	\$ 98,938
Gross receipts	5,075,147	5,075,147	5,093,229	18,082
Gasoline and motor vehicle	100,000	100,000	122,970	22,970
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	3,000	3,000	4,052	1,052
State capital grants	-	-	-	-
Charges for services	458,826	458,826	623,008	164,182
Interest income	229,317	229,317	276,551	47,234
Miscellaneous	61,800	125,901	192,458	66,557
<i>Total revenues</i>	<u>12,947,545</u>	<u>13,011,646</u>	<u>13,430,661</u>	<u>419,015</u>
<i>Expenditures:</i>				
Current:				
General government	3,486,974	3,638,915	3,222,349	416,566
Public safety	7,389,677	7,529,279	7,228,127	301,152
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	1,963,500	1,636,058	719,640	916,418
Debt Service:				
Principal	190,550	190,550	190,550	-
Interest	29,376	29,376	29,376	-
<i>Total expenditures</i>	<u>13,060,077</u>	<u>13,024,178</u>	<u>11,390,042</u>	<u>1,634,136</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(112,532)</u>	<u>(12,532)</u>	<u>2,040,619</u>	<u>2,053,151</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	112,532	12,532	-	(12,532)
Transfers in	-	-	-	-
Transfers out	-	-	(1,390,101)	(1,390,101)
<i>Total other financing sources (uses)</i>	<u>112,532</u>	<u>12,532</u>	<u>(1,390,101)</u>	<u>(1,402,633)</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>650,518</u>	<u>650,518</u>
<i>Fund balance - Beginning of year prior to adjustment</i>	-	-	8,111,737	(8,111,737)
<i>Prior period adjustment (Note 17)</i>	-	-	(130,906)	130,906
<i>Fund balance - beginning of year after adjustment</i>	-	-	7,980,831	7,980,831
<i>Fund balance - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,631,349</u>	<u>\$ 8,631,349</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 650,518
Adjustments to revenue for other receivables				32,106
Adjustments to expenditures for accounts payable, accrued payroll				(79,453)
Net change in fund balance (GAAP)				<u>\$ 603,171</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Exhibit C-2

Curry County

## Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Road Special Revenue Fund

For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	925,000	925,000	928,712	3,712
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Interest income	-	-	879	879
Miscellaneous	18,000	68,243	97,668	29,425
<i>Total revenues</i>	<u>943,000</u>	<u>993,243</u>	<u>1,027,259</u>	<u>34,016</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	1,554,165	1,587,185	1,217,791	369,394
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	350,000	459,547	685,384	(225,837)
Debt service:				
Principal	179,579	982,755	995,342	(12,587)
Interest	60,757	60,757	60,757	-
<i>Total expenditures</i>	<u>2,144,501</u>	<u>3,090,244</u>	<u>2,959,274</u>	<u>130,970</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,201,501)</u>	<u>(2,097,001)</u>	<u>(1,932,015)</u>	<u>164,986</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	(351,745)	(1,247,245)	-	1,247,245
Transfers in	849,756	849,756	849,756	-
Transfers out	-	-	-	-
Sale of capital assets	-	-	902,755	902,755
<i>Total other financing sources (uses)</i>	<u>849,756</u>	<u>849,756</u>	<u>1,752,511</u>	<u>2,150,000</u>
<i>Net change in fund balance</i>	(351,745)	(1,247,245)	(179,504)	2,314,986
<i>Fund balance - beginning of year</i>	-	-	827,604	827,604
<i>Fund balance - end of year</i>	<u>\$ (351,745)</u>	<u>\$ (1,247,245)</u>	<u>\$ 648,100</u>	<u>\$ 3,142,590</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (179,504)
Adjustments to revenue for other receivables				(17,443)
Adjustments to expenditures for accounts payable, accrued payroll				110,326
Net change in fund balance (GAAP)				<u>\$ (86,621)</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Curry County  
Statement of Net Position  
Proprietary Fund - Events Center and Fairgrounds  
June 30, 2014

Exhibit D-1

<i>Assets</i>	
Current assets	
Cash	\$ 213,296
Total current assets	<u>213,296</u>
Noncurrent assets	
Capital assets	12,387,780
Accumulated depreciation	<u>(3,553,317)</u>
Total capital assets	<u>8,834,463</u>
<i>Total Assets</i>	<u><u>\$ 9,047,759</u></u>
 <i>Liabilities and Net Position</i>	
Liabilities	
Current liabilities	
Accounts payable - vendors	<u>\$ -</u>
Total liabilities	<u>-</u>
Net Position	
Net investment in capital assets	8,834,463
Unrestricted	<u>213,296</u>
Total net position	<u>9,047,759</u>
<i>Total Liabilities and Net Position</i>	<u><u>\$ 9,047,759</u></u>

The accompanying notes are an integral part of these financial statements



**STATE OF NEW MEXICO**  
Curry County  
Statement of Revenues, Expenses and Changes in Net Position  
Proprietary Fund - Events Center and Fairgrounds  
For the Year Ending June 30, 2014

Exhibit D-2

<i>Operating revenues:</i>	
Charges for services	<u>\$ -</u>
<i>Total operating revenues</i>	<u>-</u>
<i>Operating expenses:</i>	
Depreciation	463,459
Operating expense	<u>656,962</u>
<i>Total operating expenses</i>	<u>1,120,421</u>
<i>Operating (loss)</i>	<u>(1,120,421)</u>
<i>Non-operating revenues (expenses):</i>	
Insurance recovery	276,922
Proceeds from sale of assets	<u>527</u>
<i>Total non-operating revenues (expenses)</i>	<u>277,449</u>
<i>Income (loss) before contributions and transfers:</i>	(842,972)
Transfers in (out)	<u>473,447</u>
<i>Change in net position</i>	(369,525)
<i>Total net position, beginning of year</i>	<u>9,417,284</u>
<i>Total net position, end of year</i>	<u><u>\$ 9,047,759</u></u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Curry County  
Statement of Cash Flows  
Proprietary Fund - Events Center and Fairgrounds  
For the Year Ending June 30, 2014

Exhibit D-3

<i>Cash flows from operating activities:</i>	
Cash payments to suppliers for goods and services	\$ (656,962)
<i>Net cash (used) for operating activities</i>	(656,962)
<i>Cash flows from noncapital financing activities:</i>	
Insurance recovery	276,922
Transfers from other funds	473,447
<i>Net cash provided by noncapital financing activities</i>	750,369
<i>Cash flows from investing activities:</i>	
Sale of capital assets	527
Purchase of capital assets	(22,435)
<i>Net cash (used) by investing activities</i>	(21,908)
<i>Net increase (decrease) in cash and cash equivalents</i>	71,499
<i>Cash and cash equivalents - beginning of year</i>	141,797
<i>Cash and cash equivalents - end of year</i>	\$ 213,296
 <i>Reconciliation of operating (loss) to net cash provided (used) for operating activities</i>	
Operating (loss)	\$ (1,120,421)
Adjustments to reconcile operating (loss) to net cash (used) by operating activities:	
Depreciation	463,459
<i>Net cash (used) for operating activities</i>	\$ (656,962)

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Curry County  
Statement of Fiduciary Assets and Liabilities  
Fiduciary Funds  
June 30, 2014

Exhibit E-1

*Assets*

Cash	\$ 141,443
Taxes receivable	<u>300,127</u>
 Total assets	 <u><u>\$ 441,570</u></u>

*Liabilities*

Deposits held in trust for others	\$ 141,443
Due to other taxing units	<u>300,127</u>
 Total liabilities	 <u><u>\$ 441,570</u></u>

The accompanying notes are an integral part of these financial statements

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**STATE OF NEW MEXICO**  
Curry County  
Notes to the Financial Statements  
June 30, 2014

**NOTE 1. Summary of Significant Accounting Policies**

Curry County is a political sub-division of the State of New Mexico established under the provisions of Section 4-5-1 of NMSA, 1978 compilation and regulated by the Constitution of the State of New Mexico. The County operates under a Board of County Commissions-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and social services, recreation, sanitation, low rent housing assistance, planning and zoning, property assessment, tax collection and general administrative services.

Curry County is a body politic and corporate under the name and form of government selected by its qualified electors. The County may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico;
6. Protect generally the property of its County and its inhabitants;
7. Preserve peace and order within the County; and
8. Establish rates for services provided by the County utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of Curry County is presented to assist in the understanding of Curry County's financial statements. The financial statements and notes are the representation of Curry County's management who is responsible for their integrity and objectivity. The financial statements of Curry County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units.

During the year ended June 30, 2014, the County adopted GASB Statement No. 65. *GASB, Items Previously Reported as Assets and Liabilities*. GASB Statement No. 65 ("GASB 65") established accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. The implementation of GASB 65 has resulted in a reclassification of deferred revenues for property taxes as deferred inflows of resources - unavailable revenues.

*A. Financial Reporting Entity*

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39 and GASB Statement No. 61. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

**STATE OF NEW MEXICO**  
Curry County  
Notes to the Financial Statements  
June 30, 2014

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*A. Financial Reporting Entity (continued)*

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity. Based upon the application of these criteria, the County has no component units, and is not a component unit of another governmental agency.

*B. Government-wide and fund financial statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt obligations. The County's net position are reported in three parts - invested in capital assets, net of related debt; restricted net position; and unrestricted net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

**STATE OF NEW MEXICO**  
Curry County  
Notes to the Financial Statements  
June 30, 2014

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*B. Government-wide and fund financial statements (continued)*

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

*C. Measurement focus, basis of accounting, and financial statement presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements of time, reimbursement and contingencies imposed by the provider are met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of County facilities, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

**STATE OF NEW MEXICO**  
Curry County  
Notes to the Financial Statements  
June 30, 2014

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation (continued)*

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Under the requirements of GASB Statement No. 34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following, which includes funds that were not required to be presented as major but were at the discretion of management:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Road Special Revenue Fund* is used to account for the distribution of gasoline taxes and motor vehicle registration fees to the County and the expenditure for construction, reconstruction, resurfacing or other improvement or maintenance of public roads as authorized by NMSA 1978 Section 7-24A-5.

The government reports its proprietary fund as a major proprietary fund.

The *Events Center and Fairgrounds Fund* accounts for the provision of the County Events Center and fairgrounds to the County residents. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service. The County entered into a management contract with Global Spectrum, LP, to manage and operate the Events Center and Fairgrounds on behalf of the County.

Additionally, the government reports the following agency fund:

*Fiduciary funds* are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary funds are used to account for the collection and payment of property taxes and special fees to other governmental agencies. They also account for collection and disbursement of inmate funds for the Curry County Detention Center.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu-of-taxes and other charges between the government's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.



**STATE OF NEW MEXICO**  
Curry County  
Notes to the Financial Statements  
June 30, 2014

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*C. Measurement focus, basis of accounting, and financial statement presentation (continued)*

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations; however, the County has engaged the services of a management company, Global Spectrum, LP, who manages the day to day operations and collects the revenues. The County pays the management company a monthly fee for their services. Operating expenses for enterprise funds include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

*D. Assets, Liabilities and Net Position or Fund Equity*

**Deposits and Investments:** The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the County are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

**Receivables and Payables:** Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded as revenue when levied, net of estimated refunds and uncollectible amounts.

Property taxes are levied on November 1st based on the assessed value of property as listed on the previous January 1st and are due in two payments by November 10th and April 10th. Property taxes uncollected after November 10th and April 10th are considered delinquent and the County may assess penalties and interest. The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent.

**STATE OF NEW MEXICO**  
Curry County  
Notes to the Financial Statements  
June 30, 2014

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Liabilities and Net Position or Fund Equity (continued)*

**Prepaid Items:** Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and proprietary financial statements.

**Restricted Assets:** Restricted assets consist of those funds expendable for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be expended.

**Capital Assets:** Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Curry County was a phase II government for purposes of implementing GASB 34. Therefore, the County was not required to record infrastructure retroactively to June 30, 1980, in order to properly implement GASB 34. However, the County chose to record its old infrastructure. Donated capital assets are recorded at estimated fair market value at the date of donation. Information technology equipment, including software, is being capitalized in accordance with NMAC 2.20.1.9 C (5).

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	7-40
Equipment	3-40
Infrastructure	40

**Accrued Expenses:** Accrued expenses are comprised of the payroll expenditures based on amounts earned by the employees through June 30, 2014, along with the applicable PERA, RHC, FICA, and Medicare payable.

**STATE OF NEW MEXICO**  
Curry County  
Notes to the Financial Statements  
June 30, 2014

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Liabilities and Net Position or Fund Equity (continued)*

**Deferred Inflow of Resources:** In addition to liabilities, the balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred inflows of resources. The County has only one type of item that arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue - property taxes, is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County has recorded \$692,014 related to property taxes considered "unavailable."

**Compensated Absences:** Qualified employees are entitled to accumulate annual leave according to a graduated leave schedule of ten days to twenty days per year, depending on length of service. Employees must use accumulated leave by the end of the next calendar year or it is lost. Special permission to carry forward accumulated leave beyond the next calendar year must be obtained from the county manager on a case by case basis. Upon termination, employees will be paid for up to 320 hours (forty days) of accrued annual leave.

Qualified employees are entitled to accumulate sick leave at a rate of twelve days per year. Sick leave can be carried over from year to year up to 960 hours (120 days). Upon termination employees receive no pay for sick time accumulated.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

**Long-term Obligations:** In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. For bonds issued after GASB 34 was implemented, bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method or on a straight-line basis if the difference is inconsequential. For fund financial reporting, bond premiums, discounts as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source, net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**Fund Balance Classification Policies and Procedures:** For committed fund balance, the County's highest level of decision-making authority is the County Commission. The formal action that is required to be taken to establish a fund balance commitment is the County Commission.

For assigned fund balance, the County Commission or an official or body to which the County Commission delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund. Unassigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

**STATE OF NEW MEXICO**  
Curry County  
Notes to the Financial Statements  
June 30, 2014

**NOTE 1. Summary of Significant Accounting Policies (continued)**

*D. Assets, Liabilities and Net Position or Fund Equity (continued)*

For the classification of fund balances, the County considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the County considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

**Nonspendable Fund Balance:** At June 30, 2014, the County has presented \$399,137 in nonspendable fund balance representing amounts prepaid for expenses.

**Restricted and Committed Fund Balance:** At June 30, 2014, the County has presented restricted fund balance on the governmental funds balance sheet in the amount of \$646,048 for general County operations; \$490,329 for maintenance of roads; \$613,353 for fire departments; \$406,645 for public safety; \$15,230 for culture and recreation; \$2,231,212 for healthcare, \$207,078 for debt service and \$63,854 for capital projects. The County has also presented committed fund balances on the governmental funds balance sheet in the amount of \$3,104,786 in order to provide services throughout the County. If there were any restricted fund balances with negative balances, they have been reported as unassigned. The details of these fund balance items are located on the governmental funds balance sheet as detailed on page 26.

**Minimum Fund Balance Policy:** The County's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the County holds cash reserves of 3/12th of the General Fund expenditures and a cash reserve of 1/12th of the Road Fund expenditures.

**Net Position:** The financial statement net position is reported in three categories: net investment in capital assets, restricted, and unrestricted:

- a. **Net Investment in Capital Assets:**  
This component consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any related debt attributable to the acquisition, construction, or improvement of those assets.
- b. **Restricted Net Position:**  
Net position is reported as restricted when constraints placed on net position use are either (1) externally imposed by creditors, grantors, contributions or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.
- c. **Unrestricted Net Position:**  
Net position that does not meet the definition of "restricted" and "Net Investment in Capital Assets."

**Estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the County are management's estimate of depreciation on assets over their estimated useful lives and the current portion of accrued compensated absences.

**STATE OF NEW MEXICO**  
Curry County  
Notes to the Financial Statements  
June 30, 2014

**NOTE 2. Stewardship, Compliance and Accountability**

*Budgetary Information*

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total at the fund level.

These budgets are prepared on the Non-GAAP cash budgetary basis. Budgetary basis expenditures exclude encumbrances. The budget secures appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

The budgetary information presented in these financial statements has been properly amended by County Commissioners in accordance with the above procedures. These amendments resulted in the following changes:

	Excess (deficiency) of	
	<u>revenues over expenditures/expenses</u>	
	<u>Original Budget</u>	<u>Final Budget</u>
Budgeted Funds:		
General Fund	\$ (112,532)	\$ (12,532)
Road Fund	<u>\$ (1,201,501)</u>	<u>\$ (1,201,501)</u>
Events Center and Fairgrounds	<u>\$ (588,447)</u>	<u>\$ (688,447)</u>
Nonmajor Funds	<u>\$ (1,734,527)</u>	<u>\$ (1,734,527)</u>

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual presents comparisons of the legally adopted budget with actual data on a budgetary basis.

The County does not include in its budgetary figures amounts representing loans for the purchase of assets, or the initial payment out of the loan funds for the assets made through New Mexico Finance Authority (NMFA). These funds remain within restricted cash accounts held by NMFA. The County includes only the required loan repayments that will be paid within the fiscal year to NMFA in its budgetary figures.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP), a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2014 is presented. Reconciliations between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

**NOTE 3. Deposits and Investments**

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the County properly followed State investment requirements as of June 30, 2014.

**STATE OF NEW MEXICO**  
Curry County  
Notes to the Financial Statements  
June 30, 2014

**NOTE 3. Deposits and Investments (continued)**

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

By operation of federal law, beginning January 1, 2013, funds deposited in a noninterest-bearing transaction account (including an Interest on Lawyer Trust Account) no longer will receive unlimited deposit insurance coverage by the Federal Deposit Insurance Corporation (FDIC). Beginning January 1, 2013, all of the County's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the Standard Maximum Deposit Insurance Amount of \$250,000.

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2014, \$301,246 of the County's bank balance of \$557,224 was exposed to custodial credit risk. \$301,246 was uninsured and collateralized by collateral held by the pledging bank's trust department, not in the County's name and \$-0- was uninsured and uncollateralized.

	New Mexico Bank & Trust	Bank of Clovis	Wells Fargo Bank	Totals
Year ended June 30, 2014				
Total amount of deposits	\$ 5,757	\$ 551,246	\$ 221	\$ 557,224
FDIC Coverage	(5,757)	(250,000)	(221)	(255,978)
Total uninsured public funds	-	301,246	-	301,246
Collateralized by securities held by the pledging institution or by its trust department or agent in other than the County's name	-	301,246	-	301,246
Uninsured and uncollateralized	\$ -	\$ -	\$ -	\$ -
Collateral requirement (50% of uninsured public funds)	\$ -	\$ 150,623	\$ -	\$ 150,623
Pledged securities	-	1,000,000	-	1,000,000
Over (under) collateralization	\$ -	\$ 849,377	\$ -	\$ 849,377

The collateral pledged is listed on Schedule I of this report. The types of collateral are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

**STATE OF NEW MEXICO**  
Curry County  
Notes to the Financial Statements  
June 30, 2014

**NOTE 3. Deposits and Investments (continued)**

**Custodial Credit Risk – Investments**

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County does not have an investment policy for custodial credit risk other than to comply with the state statute as set forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). New Mexico State Statutes require collateral pledged to be delivered for securities underlying an overnight repurchase agreement, or a joint safekeeping receipt be issued to the County for at least one hundred two percent (102%) of the fair value of the securities underlying overnight repurchase accounts invested with the institution. At June 30, 2014, the County's investment balances were exposed to custodial credit risk as follows:

	Bank of Clovis Repurchase Agreement
Year ended June 30, 2014	
Total amount of deposits	\$ 7,548,624
FDIC Coverage	-
Total uninsured public funds	7,548,624
Securities underlying an overnight repurchase agreement held by investment's counterparty not in the County's name	7,548,624
Total investments subject to custodial credit risk	\$ -
Collateral requirement for repurchase agreements (102% of value of underlying securities)	\$ 7,699,596
Pledged securities	10,691,384
Over (under) collateralization	\$ 2,991,788

The collateral pledged is listed on Schedule I of this report. The types of collateral are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

State statute authorizes the County to invest in direct obligations of the United States or securities that are backed by the full faith and credit of the United States Government or agencies guaranteed by the U.S. Government. State statute also authorizes the County to invest in bonds or negotiable securities of the U.S., the State of New Mexico, or any county, municipality or school district which has a taxable valuation of real property for the last preceding year of at least one million dollars and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bonds at maturity at any time within five years last preceding.

State law limits investment in commercial paper, corporate bonds, and mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations. The County has no investment policy that would further limit its investment choices.

As of June 30, 2014, the County's investment in The Reserve Contingency Fund was unrated.

**STATE OF NEW MEXICO**  
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**NOTE 3. Deposits and Investments (continued)**

**Custodial Credit Risk – Investments (continued)**

*Concentration Credit Risk – Investments.* For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the County. More than 5% of the County's investments are with Federal Home Loan Mortgage Corporation (REMIC), Government National Mortgage Association (REMIC), Federal Home Loan Mortgage Association Pools, U.S. Treasury Notes, and U.S. Treasury Money Market Mutual Fund. These investments are 16.81%, 16.46%, 22.51%, 25.64%, and 4.31%, respectively, of the County's total investments. Since the County only purchases investments with the highest credit rating, the concentration is not viewed to be an additional risk by the County. The County's policy related to concentration credit risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

As of June 30, 2014, the County had the following investments and maturities:

<b>Investment Type</b>	<b>Rating<sup>1</sup></b>	<b>Fair Value</b>	<b>Weighted Average Maturity</b>
Reserve Contingency Fund	Unrated	\$ 256	Does not earn interest
Federated Government Ultrashort Duration Instl CL	AAA	1,012,091	Less than 90 days
Government National Mtg. Assn. REMIC	AAA	990,708	Less than 90 days
LPL Financial Money Market*	AAA	217,482	Less than 90 days
Delaware Capital Money Market	AAA	69,098	Less than 90 days
Federal Home Loan Mtg. Corp. Gold Pool	AAA	372,737	Less than 90 days
Federal Home Loan Mtg. Assn. Notes	AAA	199,228	Less than 90 days
Federal Home Loan Mtg. Assn. Pools	AAA	1,355,275	Less than 90 days
U.S Treasury Notes	AAA	1,543,665	Less than 90 days
U.S. Treasury Money Market Mutual Fund	AAA	259,592	< 365 days
<b>Total</b>		<b><u>\$ 6,020,132</u></b>	

\* LPL Financial Money Market Account is guaranteed by U.S. Securities. The investments are listed on Schedule II of this report.

<sup>1</sup> Unless otherwise stated, rating is from Moody's.

*Interest Rate Risk – Investments.* The County does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

**Reconciliation of Cash and Cash Equivalents**

The carrying amounts of deposits and investments shown above are included in the County's statement of net position as follows:

Cash and cash equivalents per Exhibit A-1	\$ 13,019,953
Investments per Exhibit A-1	256
Add: outstanding checks and other reconciling items	991,000
Add: agency fund cash (Exhibit E-1)	141,443
Less: investments	(256)
Less: investments as cash equivalents	(6,019,876)
Less: deposits in transit and other reconciling items	(25,435)
Less: repurchase agreement	(7,548,624)
Less: petty cash	(1,237)
<b>Bank balance of deposits</b>	<b><u>\$ 557,224</u></b>



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**NOTE 4. Receivables**

Receivables as of June 30, 2014, are as follows:

	General	Road Fund	Total Nonmajor Funds	Total
Property taxes	\$ 692,014	\$ -	\$ -	\$ 692,014
Other taxes:				
Gross receipts taxes	705,086	-	238,178	943,264
Gasoline and oil taxes	-	51,695	-	51,695
Other receivables - Intergovernmental-grants				
State	-	-	203,119	203,119
Miscellaneous - insurance recoveries	145,231	-	-	145,231
Miscellaneous - inmate housing fees	5,000	-	-	5,000
<b>Totals</b>	<b>\$ 1,547,331</b>	<b>\$ 51,695</b>	<b>\$ 441,297</b>	<b>\$ 2,040,323</b>

The above receivables are deemed 100% collectible.

**NOTE 5. Interfund Receivables, Payables, and Transfers**

Net operating transfers are as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
Road Special Revenue Fund	General Fund	\$ 847,158
Special Events Center Proprietary Fun	General Fund	473,447
Foster Grandparent Program Special Revenue Fund	General Fund	10,504
Retired Senior Volunteers Program Special Revenue Fund	General Fund	3,137
Beautification Special Revenue Fund	General Fund	739
Under Age Drinking Special Revenue Fund	General Fund	4,492
VFA Grant Special Revenue Fund	General Fund	624
Road Improvements (CDBG) Special Revenue Fund	General Fund	50,000
	HUD Rental Assistance	
Road Special Revenue Fund	Special Revenue Fund	2,598
		<u>\$ 1,392,699</u>

The general purposes of the transfers are to fund expenditures until other financing is arranged or to provide matching funds.

Negative cash balances in individual funds that were part of the pooled accounts were reclassified as due to/from accounts in the Governmental Funds Balance Sheet as of June 30, 2014. Some funds were borrowed while waiting on grant reimbursements. The following individual funds had negative cash balances as of June 30, 2014:

<u>Interfund payable</u>	<u>Interfund receivable</u>	<u>Amount</u>
Special DWI Grant Special Revenue Fund	General Fund	\$ 48,164
Foster Grandparent Program Special Revenue Fund	General Fund	31,252
Beautification Grant Special Revenue Fund	General Fund	5,900
Road Capital Projects Fund	General Fund	75,321
Sanction Service Juvenile Offenders Fund	General Fund	17,707
Retired Senior Volunteers Program Federal Grant Fund	General Fund	490
Juvenile Adjudication Special Revenue Fund	General Fund	8,654
Enforcing Underage Drinking Laws (EUDL) Special Revenue Fund	General Fund	1,240
		<u>\$ 188,728</u>

These interfund balances are expected to be repaid within one year.

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**NOTE 6. Capital Assets**

A summary of capital assets and changes occurring during the year ended June 30, 2014 follows.

	Balance June 30, 2013	Additions and Transfers in	Deletions and Transfers out	Balance June 30, 2014
<b>Governmental activities:</b>				
Capital assets not being depreciated:				
Land	\$ 1,194,977	\$ -	\$ -	\$ 1,194,977
Construction in progress	79,366	4,883	60,499	23,750
<b>Total capital assets not being depreciated</b>	<b>1,274,343</b>	<b>4,883</b>	<b>60,499</b>	<b>1,218,727</b>
Capital assets being depreciated:				
Buildings and improvements	14,518,910	378,842	-	14,897,752
Equipment	12,110,098	667,564	1,670,851	11,106,811
Infrastructure	27,741,861	864,952	-	28,606,813
<b>Total capital assets being depreciated</b>	<b>54,370,869</b>	<b>1,911,358</b>	<b>1,670,851</b>	<b>54,611,376</b>
<b>Total capital assets</b>	<b>55,645,212</b>	<b>1,916,241</b>	<b>1,731,350</b>	<b>55,830,103</b>
Less accumulated depreciation:				
Buildings and improvements	6,829,924	344,225	-	7,174,149
Equipment	8,984,335	776,106	1,319,866	8,440,575
Infrastructure	7,907,680	704,925	-	8,612,605
<b>Total accumulated depreciation</b>	<b>23,721,939</b>	<b>1,825,256</b>	<b>1,319,866</b>	<b>24,227,329</b>
<b>Total capital assets, net of depreciation</b>	<b>\$ 31,923,273</b>	<b>\$ 90,985</b>	<b>\$ 411,484</b>	<b>\$ 31,602,774</b>

Reconciliation of additions to capital outlay expenditures on fund financial statements:

Capital outlay expenditures reported on fund financial statements (Exhibit B-2)	\$ 1,855,742
Transfers of construction in progress to in-service assets	60,499
<b>Total additions</b>	<b>\$ 1,916,241</b>

Depreciation expense for the year ended June 30, 2014 was charged to the following functions and funds:

	<b>Governmental Activities</b>
General	\$ 371,603
Public Safety	348,766
Public works	1,043,614
Health and welfare	37,925
Culture and Recreation	23,348
<b>Total depreciation expense</b>	<b>\$ 1,825,256</b>

**STATE OF NEW MEXICO**  
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**NOTE 6. Capital Assets (continued)**

	Balance June 30, 2013	Additions and Transfers in	Deletions and Transfers out	Balance June 30, 2014
<b>Enterprise activities:</b>				
Capital assets not being depreciated:				
Land	\$ 189,000	\$ -	\$ -	\$ 189,000
Total capital assets not being depreciated	189,000	-	-	189,000
Capital assets being depreciated:				
Land improvements	302,236	-	-	302,236
Buildings	10,562,169	-	-	10,562,169
Machinery and equipment	1,311,940	22,435	-	1,334,375
Total capital assets being depreciated	12,176,345	22,435	-	12,198,780
Total capital assets	12,365,345	22,435	-	12,387,780
Less accumulated depreciation:				
Land improvements	50,179	8,836	-	59,015
Buildings	2,195,504	307,963	-	2,503,467
Machinery and equipment	844,175	146,660	-	990,835
Total accumulated depreciation	3,089,858	463,459	-	3,553,317
Total capital assets, net of depreciation	\$ 9,275,487	\$ (441,024)	\$ -	\$ 8,834,463

Depreciation expense relating to business-type activities for the year ended June 30, 2014 totaled \$463,459.

**NOTE 7. Long-term Debt**

During the year ended June 30, 2014, the following changes occurred in the liabilities reported in the government-wide statement of net position:

<b>Primary Government</b>	Balance June 30, 2013	Additions	Retirements	Balance June 30, 2014	Due Within One Year
General obligation bonds	\$ 710,000	\$ -	\$ 525,000	\$ 185,000	\$ 185,000
Gross receipts revenue bonds	157,000	-	157,000	-	-
NMFA Loans	2,624,117	-	1,062,431	1,561,686	165,260
Compensated Absences	209,418	239,841	210,493	238,766	238,766
Total Long-Term Debt	\$ 3,700,535	\$ 239,841	\$ 1,954,924	\$ 1,985,452	\$ 589,026

**STATE OF NEW MEXICO**  
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Notes to the Financial Statements  
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**NOTE 7. Long-term Debt (continued)**

The County had pledged future revenues from gross receipt revenues for the revenue bond payments. Gross receipts revenues in fiscal year ending June 30, 2014 were \$6,585,079 and of that amount, \$161,333 was used to make the final bond payment. The annual requirements to amortize the General Obligation Bonds as of June 30, 2014, including interest payments are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>General Obligation Bonds</u>		
	Principal	Interest	Total
2015	\$ 185,000	\$ 3,978	\$ 188,978

Bonds outstanding at June 30, 2014, consisted of the following issues:

*General Obligation Bonds:*

2001 General Obligation Bonds, dated December 1, 2001, original issue amount of \$5,275,000 with principal due August 1, 2002 through 2014 having approximate yields of 3.0% to 4.5%

**NMFA Loan Payable – Broadview Fire Pumper**

On December 5, 2003 the County entered into a loan agreement with the New Mexico Finance Authority for the purchase of a pumper fire truck for the Broadview Volunteer Fire Department. The County pledged future revenues from the Fire Protection Fund revenue distributions made annually to Broadview Fire District by the State Fire Marshall. This revenue is subject to an intercept agreement. The original amount of the loan was \$175,000. Interest on the loan varies from 1.62% to 4.11%. The term of the loan is for ten years. Fire Protection Fund revenues intercepted in fiscal year ending June 30, 2014 were \$20,517 and the loan payment totaled \$20,517, which represented the final balance owed on this loan.

**NMFA Loan Payable – Field Fire Truck**

On December 5, 2003 the County entered into a loan agreement with the New Mexico Finance Authority for the purchase of a fire truck for the Field Fire Department. The County pledged revenues from the Fire Protection Fund Revenue distributions made annually to Field Fire District by the State Fire Marshall. This revenue is subject to an intercept agreement. The original amount of the loan is \$102,000. Interest on the loan varies from 1.62% to 4.11%. The term of the loan is for ten years. Fire Protection Fund revenues intercepted in fiscal year ending June 30, 2014 were \$11,969 and the loan payment totaled \$11,969, which represented the final balance owed on this loan.

**NMFA Loan Payable – Road Graders**

On February 23, 2007 the County entered into a loan agreement with the New Mexico Finance Authority for the purchase of two road graders for the Road Department. The original amount of the loan is \$455,556. Interest on the loan is 3.592%. The term of the loan is for twelve years.

The County made total payments of \$251,376 in principal payments and \$7,334 in interest payments, which paid off the balance owed on this loan.

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**NOTE 7. Long-term Debt (continued)**

**NMFA Loan Payable – Road Graders**

On January 25, 2008 the County entered into a loan agreement with the New Mexico Finance Authority for the purchase of six road graders for the Road Department. The original amount of the loan is \$1,444,445. Interest on the loan is 3.975%. The term of the loan is for twelve years.

Annual debt service requirements to maturity, including \$103,346 of interest and administrative fees are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2015	\$ 121,902	\$ 28,661	\$ 150,563
2016	126,374	24,488	150,862
2017	131,152	20,021	151,173
2018	136,239	15,258	151,497
2019	141,664	10,170	151,834
2020-2023	142,216	4,748	146,964
	<u>\$ 799,547</u>	<u>\$ 103,346</u>	<u>\$ 902,893</u>

**NMFA Loan Payable – Class A Tanker**

On January 7, 2011 the County entered into a loan agreement with the New Mexico Finance Authority for the purchase of a Class A Tanker for the Broadview Fire Department. The County pledged revenues from the Fire Protection Fund Revenue distributions made annually to Broadview Fire District by the State Fire Marshall. This revenue is subject to an intercept agreement. The original amount of the loan is \$76,125. Interest on the loan is 2.844%. The term of the loan is for ten years. Fire Protection Fund revenues intercepted in fiscal year ending June 30, 2014 were \$4,099 and the loan payment totaled \$4,099.

Annual debt service requirements to maturity, including \$8,639 of interest and administrative fees are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2015	\$ 9,196	\$ 1,910	\$ 11,106
2016	9,400	1,748	11,148
2017	9,639	1,545	11,184
2018	9,908	1,304	11,212
2019	10,201	1,031	11,232
2020-2023	21,401	1,101	22,502
	<u>\$ 69,745</u>	<u>\$ 8,639</u>	<u>\$ 78,384</u>

**NMFA Loan Payable – Motor Graders**

On February 18, 2011 the County entered into a loan agreement with the New Mexico Finance Authority for the purchase of four motor graders for the Road Department. The original amount of the loan is \$648,335. Interest on the loan is 2.952%. The term of the loan is for ten years.

The County made total payments of \$627,014 in principal payments and \$17,858 in interest payments, which paid off the balance owed on this loan.

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**NOTE 7. Long-term Debt (continued)**

**NMFA Loan Payable – Gidding Property**

On June 4, 2010 the County entered into a loan agreement with the New Mexico Finance Authority for the purchase of land and building located at 417 Gidding, Clovis, New Mexico. The original amount of the loan is \$823,731. Interest on the loan is 3.639%. The term of the loan is for twenty years.

Annual debt service requirements to maturity, including \$242,290 of interest are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2015	\$ 34,162	\$ 24,255	\$ 58,417
2016	34,884	23,535	58,419
2017	35,736	22,682	58,418
2018	36,695	21,723	58,418
2019	37,752	20,666	58,418
2020-2023	207,798	84,292	292,090
2024-2028	249,303	42,784	292,087
2029-2033	56,064	2,353	58,417
	<u>\$ 692,394</u>	<u>\$ 242,290</u>	<u>\$ 934,684</u>

**Compensated Absences**

Compensated Absences – Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. Compensated accrued absences have historically been liquidated through operational and federal funds.

**NOTE 8. Risk Management**

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters.

Curry County is a member and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

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**NOTE 9. Other Required Individual Fund Disclosures**

Generally accepted accounting principles require disclosures as part of the overview of certain information concerning individual funds including:

A. Deficit fund balance of individual funds. These funds reflected a deficit fund balance as of June 30, 2014:

Special DWI Grant Special Revenue Fund	\$ 444
Sanction Service Juvenile Offenders Grant Special Revenue Fund	453
Retired Senior Volunteers Program Federal Grant Special Revenue Fund	570
EUDL Grant Special Revenue Fund	1,240
Road Capital Projects Fund	25,714
Total	\$ 28,421

These funds are part of pooled cash, so the General Fund is deemed to have loaned them money until reimbursements are received.

B. Excess of expenditures over appropriations.

None

C. Designated cash appropriations exceeded prior year available balances.

None

**NOTE 10. Pension Plan - Public Employees Retirement Association**

**Plan Description.** Substantially all of the Curry County’s full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA’s website at <http://www.pera.state.nm.us>.

**Funding Policy.** Plan members are required to contribute 13.85% for law enforcement and fire protection employees; and 14.65% for municipal employees of their gross salary. The County is required to contribute 18.5% for law enforcement and fire protection plan members; and 9.15% for municipal plan members of the gross covered salary. The contribution requirements of plan members and Curry County are established in State statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The County’s contributions to PERA for the fiscal years ending June 30, 2014, 2013, and 2012 were \$540,519, \$529,267, and \$530,624, respectively, which equal the amount of the required contributions for each fiscal year.

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**NOTE 11. Post-Employment Benefits - State Retiree Health Care Plan**

**Plan Description.** Curry County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

**Funding Policy.** The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

Curry County's contributions to the RHCA for the years ended June 30, 2014, 2013, and 2012 were \$106,180, \$103,782, and \$94,934, respectively, which equal the required contributions for each year.



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**NOTE 12. Contingent Liabilities**

The County is party to various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County.

**NOTE 13. Federal and State Grants**

In the normal course of operations, the County receives grant funds from various federal and state agencies. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

**NOTE 14. Restricted Net Position**

The government-wide statement of net position reports \$5,066,062 of restricted net position, of which \$4,516,834 is restricted by enabling legislation. The enabling legislation is described on pages 40 and 64 to 67.

**NOTE 15. County Medicaid 1/16 Gross Receipts Tax Equivalent**

Under State Statute Section 27-10-4, NMSA 1978 Compilation, a county which does not enact an ordinance imposing a county health care gross receipts tax pursuant to State Statute Section 7-20E-18, NMSA 1978 Compilation is required to dedicate to the county-supported Medicaid fund "an amount equal to a gross receipts tax rate of 1/16 of one percent applied to the taxable gross receipts tax reported during the prior fiscal year by persons engaging in business in the county." To comply with the statute, the County imposed a 1/16 percent increase in gross receipt tax during the second half of FY00 and will continue to impose the tax in FY14 which will generate approximately \$450,000 annually.

**NOTE 16. Commitments**

The County has various road construction projects they are committed to complete totaling approximately \$1,050,175 as of June 30, 2014. The funding to cover these commitments is through legislative grants and cash reserves.

**NOTE 17. Prior Period Adjustments**

During the year ended June 30, 2014, the following affected the beginning net position on the budgetary statements for the General Fund and the Retired Senior Volunteers Program (Federal):

Changes were made to the beginning net position of the General Fund budgetary statements due to a mathematical error noted on prior year budgetary statements.	\$ (130,906)
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The prior period adjustment on the General Fund budgetary statements decreased beginning net position.

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**STATE OF NEW MEXICO**  
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**NOTE 17. Prior Period Adjustments (continued)**

Changes were made to the beginning net position of the Retired Senior Volunteers Program (Federal) budgetary statements due to a mathematical error noted on prior year budgetary statements.

\$ (677)

The prior period adjustment on the Retired Senior Volunteers Program (Federal) budgetary statements decreased beginning net position.

These prior period adjustments only affected the beginning budgetary net position and had no effect on the governmental fund financial statements beginning net position or the statement of activities beginning net position.

**NOTE 18. Concentrations**

The County depends on financial resources flowing from, or associated with, property taxes, gross receipts taxes, the Federal Government and the State of New Mexico. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State Appropriations; changes in gross receipts tax rates, collections, tourism, and property values.

**NOTE 19. Subsequent Events**

The date to which events occurring after June 30, 2014, the date of the most recent statement of net position, have been evaluated for possible adjustment to the financial statements or disclosures is November 3, 2014 which is the date on which the financial statements were issued.

**NOTE 20. Subsequent Pronouncements**

In June 2012, GASB Statement No. 68 *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27* was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2014. Earlier application is encouraged. The County will implement this standard during the fiscal year June 30, 2015 and is expected to impact the County's financial statements.

In January 2013, GASB Statement No. 69 *Government Combinations and Disposals of Government Operations* was issued. Effective Date: The requirements of this Statement are effective for government combinations and disposals of government operations occurring in financial reporting periods beginning after December 15, 2013. Earlier application is encouraged. The provisions of this Statement generally are required to be applied prospectively. The County is still evaluating how this reporting standard will affect the County.

In November 2013, GASB Statement No. 71 *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*, Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2014. The provisions of this Statement are required to be applied simultaneously with the provisions of GASB Statement 68. The standard will be implemented during fiscal year June 30, 2015. The County is still evaluating how this reporting standard will affect the County.

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**SUPPLEMENTARY INFORMATION**

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**NONMAJOR GOVERNMENTAL FUNDS**

**STATE OF NEW MEXICO**  
Curry County  
Nonmajor Governmental Fund Descriptions  
June 30, 2014

**SPECIAL REVENUE FUNDS**

**Cigarette Tax Fund** – To account for funds received for taxes imposed to fund health and education activities related to cigarette smoking. The fund was created by authority of state statute.

**Indigent Hospital Fund** – To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute. Section 7-20E-9, NMSA 1978 Compilation.

**Fire District Funds** – To account for revenues and expenditures of fire protection funds for the communities of Broadview, Field, and Pleasant Hill. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of state statute. Section 59A-93-5-8 and 59A-53-5, NMSA 1978 Compilation.

**Clerk Equipment Record Fund** – To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining, or reproducing of documents in the Office of the County Clerk. This fund was created by authority of state statute. See Section 14-8-2.2, NMSA 1978 Compilation.

**Commissary Recreation Fund** – To account for funds used to acquire commissary items for resale to jail inmates and to purchase equipment to be used for the welfare of the inmates. Authorized by County Commission.

**Restitution and Forfeitures Fund** - To account for funds received from property forfeited as a result of criminal convictions. Authorized by County Commission.

**Environmental Gross Receipts Tax Fund** – To account for a gross receipts tax imposed to fund environmental activities, mainly sanitary landfill closure and disposal of solid waste. Authority is local ordinance authorized by NMSA 1978 7-20E-17.

**Reappraisal Fund** – To account for funds used to provide valuation services to the County and other local entities. This fund was created by authority of state statute. Section 7-38-38.1, NMSA 1978 Compilation.

**Correction Fees Fund** – To account for correction fees. Such revenues are used to supplement general funds for the care of prisoners. Authorized by Section 35-14-11, NMSA, 1978.

**DWI Partnership Grant Fund** – To account for funds generated by DWI probationary fees and fundraising activities to be used for teen events and other DWI related activities. Activities are in accordance with the County's DWI Plan as authorized pursuant to State Statute 43-3-15 NMSA, 1978 Compilation.

**Law Enforcement Protection Fund** – To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-3f, NMSA.

**DWI Grant and Special DWI Grant Funds** – To account for grant funds from the Department of Finance and Administration to provide quality substance abuse treatment, community education, outreach and primary prevention services to citizens of Curry County. This fund was created by authority of state statute. Section 11-6A-5 of NMSA and Chapter 65.

**Foster Grandparent Program Fund** – To account for grant funds used to provide meaningful part-time opportunities for low income elderly persons in order to render supportive, person-to-person services to children with special needs. Funding is provided by the Federal Government and the Corporation for National and Community Service as well as a New Mexico Legislative Appropriation. Federal funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part B, Section 211, Public Law 93-113, 42 U.S.C. 5011, as amended: National and Community Service Trust Act of 1993, Public Law 103-82.



**STATE OF NEW MEXICO**  
Curry County  
Nonmajor Governmental Fund Descriptions  
June 30, 2014

**SPECIAL REVENUE FUNDS (continued)**

**Retired Senior Volunteers Program Fund** – To account for grant funds used to provide for volunteer expenses for the retired senior volunteer program. Federal funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part A, Section 201, Public Law 93-113, 42 U.S.C. 5001 as amended: National and Community Service Trust Act of 1993, Public Law 103-82.

**MCH Grant Fund** – To account for State and/or local funds which are used to implement the County’s Maternal and Child Health Plan as authorized by State Statute 24-1B, NMSA, 1978 Compilation.

**Beautification Grant Fund** – To account for revenues and expenditures for the New Mexico Clean and Beautiful Project. This fund was created by authority of state statute. Section 67-15-1 through 67-16-4 of NMSA.

**Under Age Drinking Grant Fund** - To account for funds used to deter and educate minors regarding the hazards of alcohol. Authorized by County Commission.

**Misdemeanor Compliance Fund** – To account for funds used to ensure compliance regarding misdemeanor compliance. Authorized by County Commission.

**Keep NM Beautiful Grant Fund** – To account for funds used for county beautification projects provided by Keep New Mexico Beautiful state program. Authorized by County Commission.

**Teen Court Donations Fund** – To account for the revenues and expenditures from teen court donations. Authorized by County Commission.

**Framework for Change Fund** – To account for funds used to provide a framework for change. Authorized by County Commission.

**Victims Impact Panel Fund** – To account for funds used to aid in the victims impact panel. Authorized by County Commission.

**Court House Security Fund** – To account for funds used to increase security for the court house. Authorized by County Commission.

**100<sup>th</sup> Curry County Anniversary Celebrate Fund** - To account for funds used to celebrate the 100<sup>th</sup> anniversary of Curry County. Authorized by County Commission.

**Senior Citizens Fund** – To account for funds used for the Senior Citizen program. Federal funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part B, Section 211, Public Law 93-113, 42 U.S.C. 5011, as amended: National and Community Service Trust Act of 1993, Public Law 103-82.

**HUD Rental Assistance Grant Fund** – To account for grant funds used to provide rental assistance payments to low income persons or families. The County was the pass through agency for these funds, with the programs being administered by Eastern Plains Housing Development Corporation. Authorized by County Commission.

**Sanction Service Juvenile Offenders Fund** – To account for the funds used to provide monitoring of juvenile offenders. Authorized by County Commission.

**Retired Senior Volunteers Program Federal Grant Fund** – To account for federal funds used to provide for volunteer expenses for the retired senior volunteer program. Federal funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part A, Section 201, Public Law 93-113, 42 U.S.C. 5001 as amended: National and Community Service Trust Act of 1993, Public Law 103-82.

**CYFD Underage Drinking Grant Fund** – To account for funds received through the Children, Youth and Families Division used to deter and educate minors regarding the hazards of alcohol. Authorized by County Commission.

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**STATE OF NEW MEXICO**  
Curry County  
Nonmajor Governmental Fund Descriptions  
June 30, 2014

**SPECIAL REVENUE FUNDS (continued)**

**VFA Grant Fund** – To account for the funds used to assist the Broadview Volunteer Fire Department. Authorized by County Commission.

**Bulletproof Vest Program Grant Fund** – To account for the funds used to purchase bulletproof vests for law enforcement personnel. Authorized by County Commission.

**Juvenile Adjudication Grant Fund** – To account for the grant funds awarded to the County used to develop programs to strengthen and promote greater accountability in the juvenile justice system. Authorized by County Commission.

**Community Transformation Grant Fund** – To account for the grant funds awarded to the County used to design and implement community-level programs that prevent chronic diseases such as cancer, diabetes, and heart disease. Authorized by County Commission.

**Road Improvements (CDBG) Grant Fund** – To account for federal grant funds provided for the construction and improvement of specific road projects. Authorized by County Commission.

**New Mexico Health Insurance Exchange Grant Fund** – To account for grant funds used to educate the public regarding the health insurance exchange. Authorized by County Commission.

**Youth Services Donations Grant Fund** – To account for funds donated for use by youth services within the County. Authorized by County Commission.

**SCAAP Grant Fund** – To account for funds used to improve water systems within the County. Authorized by County Commission.

**Enforcing Underage Drinking Laws (EUDL) Grant Fund** – To account for funds used to educate the public on what the consequences could be of providing alcohol to minors. Authorized by County Commission.

**DEBT SERVICE FUND**

**General Obligation Fund** – To account for the accumulation of resources for the payment of general obligation bonds principal, interest and related costs. Authorized by County Commission.

**CAPITAL PROJECTS FUND**

**Road Fund**- To account for both state and federal grant funds provided for the construction and improvement of certain county roads and the associated expenditures from those grants. Authorized by County Commission.

**STATE OF NEW MEXICO**  
Curry County  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2014

Special Revenue Funds

	<u>Cigarette Tax Fund</u>	<u>Indigent Hospital Fund</u>	<u>Broadview Fire District Fund</u>	<u>Field Fire District Fund</u>
<i>Assets:</i>				
Cash and cash equivalents	\$ 23	\$ 711,644	\$ 44,286	\$ 222,073
Receivables:				
Property taxes	-	-	-	-
Other taxes	-	201,455	-	-
Other	-	-	-	-
Prepaid expenses	-	-	4,500	3,000
<i>Total assets</i>	<u>\$ 23</u>	<u>\$ 913,099</u>	<u>\$ 48,786</u>	<u>\$ 225,073</u>
<i>Liabilities</i>				
Accounts payable - vendors	\$ -	\$ 8,423	\$ -	\$ -
Accrued expenses:				
Salaries and benefits	-	1,077	-	-
Interfund payable	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>9,500</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenses	-	-	4,500	3,000
Spendable				
Restricted for:				
General county operations	-	-	-	-
Maintenance of roads	-	-	-	-
Fire departments	-	-	44,286	222,073
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Healthcare	23	903,599	-	-
Debt service expenditures	-	-	-	-
Capital projects	-	-	-	-
Committed to:				
Minimum fund balance	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>23</u>	<u>903,599</u>	<u>48,786</u>	<u>225,073</u>
<i>Total liabilities and fund balances</i>	<u>\$ 23</u>	<u>\$ 913,099</u>	<u>\$ 48,786</u>	<u>\$ 225,073</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

Pleasant Hill Fire District Fund	Clerk Equipment Record Fund	Commissary Recreation Fund	Restitution and Forfeitures Fund	Environmental Gross Receipts Tax Fund	Reappraisal Fund
\$ 346,994	\$ 136,909	\$ 22,954	\$ 6,439	\$ 1,193,467	\$ 244,890
-	-	-	-	-	-
-	-	-	-	36,723	-
-	-	-	-	-	-
3,250	-	-	-	-	9,110
<u>\$ 350,244</u>	<u>\$ 136,909</u>	<u>\$ 22,954</u>	<u>\$ 6,439</u>	<u>\$ 1,230,190</u>	<u>\$ 254,000</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	2,930
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,930</u>
3,250	-	-	-	-	9,110
-	136,909	-	-	-	241,960
-	-	-	-	-	-
346,994	-	-	-	-	-
-	-	-	6,439	-	-
-	-	-	-	-	-
-	-	22,954	-	1,230,190	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>350,244</u>	<u>136,909</u>	<u>22,954</u>	<u>6,439</u>	<u>1,230,190</u>	<u>251,070</u>
<u>\$ 350,244</u>	<u>\$ 136,909</u>	<u>\$ 22,954</u>	<u>\$ 6,439</u>	<u>\$ 1,230,190</u>	<u>\$ 254,000</u>

**STATE OF NEW MEXICO**  
 Curry County  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 June 30, 2014

Special Revenue Funds

	<u>Correction Fees Fund</u>	<u>DWI Partnership Grant Fund</u>	<u>Law Enforcement Protection Fund</u>	<u>DWI Grant Fund</u>
<i>Assets:</i>				
Cash and cash equivalents	\$ 96,937	\$ 61,476	\$ 554	\$ 47,382
Receivables:				
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Other	-	-	-	-
Prepaid expenses	-	-	-	-
<i>Total assets</i>	<u>\$ 96,937</u>	<u>\$ 61,476</u>	<u>\$ 554</u>	<u>\$ 47,382</u>
<i>Liabilities</i>				
Accounts payable - vendors	\$ -	\$ -	\$ -	\$ -
Accrued expenses:				
Salaries and benefits	-	1,157	-	1,426
Interfund payable	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>1,157</u>	<u>-</u>	<u>1,426</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Maintenance of roads	-	-	-	-
Fire departments	-	-	-	-
Public safety	96,937	60,319	554	45,956
Culture and recreation	-	-	-	-
Healthcare	-	-	-	-
Debt service expenditures	-	-	-	-
Capital projects	-	-	-	-
Committed to:				
Minimum fund balance	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>96,937</u>	<u>60,319</u>	<u>554</u>	<u>45,956</u>
<i>Total liabilities and fund balances</i>	<u>\$ 96,937</u>	<u>\$ 61,476</u>	<u>\$ 554</u>	<u>\$ 47,382</u>

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

Special DWI Grant Fund	Foster Grandparent Program Fund	Retired Senior Volunteers Program Fund	MCH Grant Fund	Beautification Grant Fund	Underage Drinking Grant Fund
\$ -	\$ -	\$ 921	\$ 31,944	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
48,164	44,013	16,067	-	5,900	-
-	-	-	-	-	-
<u>\$ 48,164</u>	<u>\$ 44,013</u>	<u>\$ 16,988</u>	<u>\$ 31,944</u>	<u>\$ 5,900</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
444	199	32	82	-	-
48,164	31,252	-	-	5,900	-
<u>48,608</u>	<u>31,451</u>	<u>32</u>	<u>82</u>	<u>5,900</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	12,562	16,956	31,862	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(444)	-	-	-	-	-
<u>(444)</u>	<u>12,562</u>	<u>16,956</u>	<u>31,862</u>	<u>-</u>	<u>-</u>
<u>\$ 48,164</u>	<u>\$ 44,013</u>	<u>\$ 16,988</u>	<u>\$ 31,944</u>	<u>\$ 5,900</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
 Curry County  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 June 30, 2014

Special Revenue Funds

	<u>Misdemeanor Compliance Fund</u>	<u>Keep NM Beautiful Grant Fund</u>	<u>Teen Court Donations Fund</u>	<u>Framework For Change Fund</u>
<i>Assets:</i>				
Cash and cash equivalents	\$ 15,966	\$ -	\$ 15,279	\$ 15,242
Receivables:				
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Other	-	-	-	-
Prepaid expenses	-	-	-	-
<i>Total assets</i>	<u>\$ 15,966</u>	<u>\$ -</u>	<u>\$ 15,279</u>	<u>\$ 15,242</u>
<i>Liabilities</i>				
Accounts payable - vendors	\$ -	\$ -	\$ -	\$ -
Accrued expenses:				
Salaries and benefits	194	-	-	-
Interfund payable	-	-	-	-
<i>Total liabilities</i>	<u>194</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances</i>				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Maintenance of roads	-	-	-	-
Fire departments	-	-	-	-
Public safety	15,772	-	15,279	15,242
Culture and recreation	-	-	-	-
Healthcare	-	-	-	-
Debt service expenditures	-	-	-	-
Capital projects	-	-	-	-
Committed to:				
Minimum fund balance	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>15,772</u>	<u>-</u>	<u>15,279</u>	<u>15,242</u>
<i>Total liabilities and fund balances</i>	<u>\$ 15,966</u>	<u>\$ -</u>	<u>\$ 15,279</u>	<u>\$ 15,242</u>

The accompanying notes are an integral part of these financial statements



Special Revenue Funds

Victims Impact Panel Fund	Court House Security Fund	100th Curry County Anniversary Celebrate Fund	Senior Citizens Fund	HUD Rental Assistance Grant Fund	Sanction Service Juvenile Offenders Fund
\$ 17,031	\$ 134,313	\$ 246	\$ 12,774	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	17,707
-	-	-	-	-	-
<u>\$ 17,031</u>	<u>\$ 134,313</u>	<u>\$ 246</u>	<u>\$ 12,774</u>	<u>\$ -</u>	<u>\$ 17,707</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	1,197	-	-	-	453
-	-	-	-	-	17,707
<u>-</u>	<u>1,197</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,160</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
17,031	133,116	-	-	-	-
-	-	246	-	-	-
-	-	-	12,774	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(453)
<u>17,031</u>	<u>133,116</u>	<u>246</u>	<u>12,774</u>	<u>-</u>	<u>(453)</u>
<u>\$ 17,031</u>	<u>\$ 134,313</u>	<u>\$ 246</u>	<u>\$ 12,774</u>	<u>\$ -</u>	<u>\$ 17,707</u>

**STATE OF NEW MEXICO**  
 Curry County  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 June 30, 2014

	Special Revenue Funds			
	Retired Senior Volunteers Program Federal Grant Fund	CYFD Underage Drinking Grant Fund	VFA Grant Fund	Bulletproof Vest Program Grant Fund
<i>Assets:</i>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Other	-	-	-	-
Prepaid expenses	-	-	-	-
<i>Total assets</i>	\$ -	\$ -	\$ -	\$ -
<i>Liabilities</i>				
Accounts payable - vendors	\$ -	\$ -	\$ -	\$ -
Accrued expenses:				
Salaries and benefits	80	-	-	-
Interfund payable	490	-	-	-
<i>Total liabilities</i>	570	-	-	-
<i>Fund balances</i>				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Maintenance of roads	-	-	-	-
Fire departments	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Healthcare	-	-	-	-
Debt service expenditures	-	-	-	-
Capital projects	-	-	-	-
Committed to:				
Minimum fund balance	-	-	-	-
Unassigned	(570)	-	-	-
<i>Total fund balances</i>	(570)	-	-	-
<i>Total liabilities and fund balances</i>	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

Juvenile Adjudication Grant Fund	Community Transformation Grant Fund	Road Improvements (CDBG) Grant Fund	New Mexico Health Insurance Exchange Grant Fund	Youth Services Donations Grant Fund	SCAAP Grant Fund
\$ -	\$ 15,389	\$ 49,835	\$ 136	\$ 156	\$ 63,854
-	-	-	-	-	-
-	-	-	-	-	-
8,654	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 8,654</u>	<u>\$ 15,389</u>	<u>\$ 49,835</u>	<u>\$ 136</u>	<u>\$ 156</u>	<u>\$ 63,854</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	405	-	-	-	-
8,654	-	-	-	-	-
<u>8,654</u>	<u>405</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	49,835	-	-	-
-	-	-	-	-	-
-	14,984	-	-	-	-
-	-	-	136	156	-
-	-	-	-	-	-
-	-	-	-	-	63,854
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>14,984</u>	<u>49,835</u>	<u>136</u>	<u>156</u>	<u>63,854</u>
<u>\$ 8,654</u>	<u>\$ 15,389</u>	<u>\$ 49,835</u>	<u>\$ 136</u>	<u>\$ 156</u>	<u>\$ 63,854</u>

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**STATE OF NEW MEXICO**  
 Curry County  
 Combining Balance Sheet  
 Nonmajor Governmental Funds  
 June 30, 2014

Statement A-1  
 Page 5 of 5

	Special Revenue Funds	Debt Service Fund	Capital Projects Fund	Total Nonmajor Governmental Funds
	Enforcing Underage Drinking Laws (EUDL) Grant Fund	General Obligation Debt Service Fund	Road Capital Projects Fund	
<i>Assets:</i>				
Cash and cash equivalents	\$ -	\$ 207,078	\$ -	\$ 3,716,192
Receivables:				
Property taxes	-	-	-	-
Other taxes	-	-	-	238,178
Other	-	-	62,614	203,119
Prepaid expenses	-	-	-	19,860
<i>Total assets</i>	\$ -	\$ 207,078	\$ 62,614	\$ 4,177,349
<i>Liabilities</i>				
Accounts payable - vendors	\$ -	\$ -	\$ 13,007	\$ 21,430
Accrued expenses:				
Salaries and benefits	-	-	-	9,676
Interfund payable	1,240	-	75,321	188,728
<i>Total liabilities</i>	1,240	-	88,328	219,834
<i>Fund balances</i>				
Nonspendable				
Prepaid expenses	-	-	-	19,860
Spendable				
Restricted for:				
General county operations	-	-	-	378,869
Maintenance of roads	-	-	-	49,835
Fire departments	-	-	-	613,353
Public safety	-	-	-	406,645
Culture and recreation	-	-	-	15,230
Healthcare	-	-	-	2,231,212
Debt service expenditures	-	207,078	-	207,078
Capital projects	-	-	-	63,854
Committed to:				
Minimum fund balance	-	-	-	-
Unassigned	(1,240)	-	(25,714)	(28,421)
<i>Total fund balances</i>	(1,240)	207,078	(25,714)	3,957,515
<i>Total liabilities and fund balances</i>	\$ -	\$ 207,078	\$ 62,614	\$ 4,177,349

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**  
Curry County  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Year Ending June 30, 2014

	Special Revenue Funds			
	Cigarette Tax Fund	Indigent Hospital Fund	Broadview Fire District Fund	Field Fire District Fund
<i>Revenues:</i>				
Taxes				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	1,298,546	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
State operating grants	-	-	65,898	47,241
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	3	2
Miscellaneous	-	144	149	19
<i>Total revenues</i>	-	1,298,690	66,050	47,262
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	27,083	14,664
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	770,403	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	21,977	11,562
Interest	-	-	2,639	407
<i>Total expenditures</i>	-	770,403	51,699	26,633
<i>Excess (deficiency) of revenues over expenditures</i>	-	528,287	14,351	20,629
<i>Other financing sources (uses)</i>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	-	528,287	14,351	20,629
<i>Fund balances - beginning of year</i>	23	375,312	34,435	204,444
<i>Fund balances - end of year</i>	\$ 23	\$ 903,599	\$ 48,786	\$ 225,073

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

<u>Pleasant Hill Fire District Fund</u>	<u>Clerk Equipment Record Fund</u>	<u>Commissary Recreation Fund</u>	<u>Restitution and Forfeitures Fund</u>	<u>Environmental Gross Receipts Tax Fund</u>	<u>Reappraisal Fund</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 176,766
-	-	-	-	301,511	-
-	-	-	-	-	-
47,241	-	-	-	-	-
-	-	-	-	-	-
-	59,115	39,440	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
14	-	-	-	-	4,533
<u>47,255</u>	<u>59,115</u>	<u>39,440</u>	<u>-</u>	<u>301,511</u>	<u>181,299</u>
-	22,307	-	-	-	197,468
12,264	-	-	9,725	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	38,811	-	61,867	-
-	-	-	-	-	9,110
-	-	-	-	-	-
-	-	-	-	-	-
<u>12,264</u>	<u>22,307</u>	<u>38,811</u>	<u>9,725</u>	<u>61,867</u>	<u>206,578</u>
<u>34,991</u>	<u>36,808</u>	<u>629</u>	<u>(9,725)</u>	<u>239,644</u>	<u>(25,279)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>34,991</u>	<u>36,808</u>	<u>629</u>	<u>(9,725)</u>	<u>239,644</u>	<u>(25,279)</u>
<u>315,253</u>	<u>100,101</u>	<u>22,325</u>	<u>16,164</u>	<u>990,546</u>	<u>276,349</u>
<u>\$ 350,244</u>	<u>\$ 136,909</u>	<u>\$ 22,954</u>	<u>\$ 6,439</u>	<u>\$ 1,230,190</u>	<u>\$ 251,070</u>

**STATE OF NEW MEXICO**  
Curry County  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Year Ending June 30, 2014

	Special Revenue Funds			
	Correction Fees Fund	DWI Partnership Grant Fund	Law Enforcement Protection Fund	DWI Grant Fund
<i>Revenues:</i>				
Taxes				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
State operating grants	-	-	29,600	217,460
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	91,851	-	-
Licenses and fees	135,785	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	135,785	91,851	29,600	217,460
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	149,177	124,808	29,245	217,635
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	149,177	124,808	29,245	217,635
<i>Excess (deficiency) of revenues over expenditures</i>	(13,392)	(32,957)	355	(175)
<i>Other financing sources (uses)</i>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	(13,392)	(32,957)	355	(175)
<i>Fund balances - beginning of year</i>	110,329	93,276	199	46,131
<i>Fund balances - end of year</i>	\$ 96,937	\$ 60,319	\$ 554	\$ 45,956

The accompanying notes are an integral part of these financial statements



Special Revenue Funds

<u>Special DWI Grant Fund</u>	<u>Foster Grandparent Program Fund</u>	<u>Retired Senior Volunteers Program Fund</u>	<u>MCH Grant Fund</u>	<u>Beautification Grant Fund</u>	<u>Underage Drinking Grant Fund</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	50,864	-	-	-	-
82,015	41,451	32,991	3,000	5,900	4,302
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>82,015</u>	<u>92,315</u>	<u>32,991</u>	<u>3,000</u>	<u>5,900</u>	<u>4,302</u>
-	-	-	-	-	-
82,459	-	-	-	-	(295)
-	-	-	-	-	-
-	-	-	-	5,900	-
-	97,742	21,900	6,413	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>82,459</u>	<u>97,742</u>	<u>21,900</u>	<u>6,413</u>	<u>5,900</u>	<u>(295)</u>
(444)	(5,427)	11,091	(3,413)	-	4,597
-	10,504	3,137	-	739	4,492
-	-	-	-	-	-
-	10,504	3,137	-	739	4,492
(444)	5,077	14,228	(3,413)	739	9,089
-	7,485	2,728	35,275	(739)	(9,089)
<u>\$ (444)</u>	<u>\$ 12,562</u>	<u>\$ 16,956</u>	<u>\$ 31,862</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO**  
Curry County  
Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Year Ending June 30, 2014

	Special Revenue Funds			
	Misdemeanor Compliance Fund	Keep NM Beautiful Grant Fund	Teen Court Donations Fund	Framework For Change Fund
<i>Revenues:</i>				
Taxes				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
State operating grants	40,816	1,599	1,230	9,275
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	3,731	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	100	-
<i>Total revenues</i>	44,547	1,599	1,330	9,275
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	29,478	-	1,225	6,848
Public works	-	-	-	-
Culture and recreation	-	30	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	29,478	30	1,225	6,848
<i>Excess (deficiency) of revenues over expenditures</i>	15,069	1,569	105	2,427
<i>Other financing sources (uses)</i>				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	15,069	1,569	105	2,427
<i>Fund balances - beginning of year</i>	703	(1,569)	15,174	12,815
<i>Fund balances - end of year</i>	\$ 15,772	\$ -	\$ 15,279	\$ 15,242

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

<u>Victims Impact Panel Fund</u>	<u>Court House Security Fund</u>	<u>100th Curry County Anniversary Celebrate Fund</u>	<u>Senior Citizens Fund</u>	<u>HUD Rental Assistance Grant Fund</u>	<u>Sanction Service Juvenile Offenders Fund</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
7,100	-	-	-	68,064	59,607
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	22	-	-	-
<u>7,100</u>	<u>-</u>	<u>22</u>	<u>-</u>	<u>68,064</u>	<u>59,607</u>
-	-	-	-	-	-
5,149	55,999	-	-	-	59,889
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	68,064	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>5,149</u>	<u>55,999</u>	<u>-</u>	<u>-</u>	<u>68,064</u>	<u>59,889</u>
<u>1,951</u>	<u>(55,999)</u>	<u>22</u>	<u>-</u>	<u>-</u>	<u>(282)</u>
-	-	-	-	-	-
-	-	-	-	(2,598)	-
-	-	-	-	(2,598)	-
<u>1,951</u>	<u>(55,999)</u>	<u>22</u>	<u>-</u>	<u>(2,598)</u>	<u>(282)</u>
<u>15,080</u>	<u>189,115</u>	<u>224</u>	<u>12,774</u>	<u>2,598</u>	<u>(171)</u>
<u>\$ 17,031</u>	<u>\$ 133,116</u>	<u>\$ 246</u>	<u>\$ 12,774</u>	<u>\$ -</u>	<u>\$ (453)</u>

**STATE OF NEW MEXICO**  
 Curry County  
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
 Nonmajor Governmental Funds  
 For the Year Ending June 30, 2014

	Special Revenue Funds			
	Retired Senior Volunteers Federal Grant Fund	CYFD Underage Drinking Grant Fund	VFA Grant Fund	Bulletproof Vest Program Grant Fund
<i>Revenues:</i>				
Taxes				
Property taxes	\$ -	\$ -	\$ -	\$ -
Gross receipts taxes	-	-	-	-
Intergovernmental income				
Federal operating grants	9,650	-	-	-
State operating grants	-	-	(624)	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	9,650	-	(624)	-
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	9,226	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	9,226	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	424	-	(624)	-
<i>Other financing sources (uses)</i>				
Transfers In	-	-	624	-
Transfers Out	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	624	-
<i>Net change in fund balances</i>	424	-	-	-
<i>Fund balances - beginning of year</i>	(994)	-	-	-
<i>Fund balances - end of year</i>	\$ (570)	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

Special Revenue Fund

Juvenile Adjudication Grant Fund	Community Transformation Grant Fund	Road Improvements (CDBG) Grant Fund	New Mexico Health Insurance Exchange Grant Fund	Youth Services Donations Grant Fund	SCAAP Grant Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
13,047	46,048	-	2,110	500	-
-	-	-	-	-	63,854
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>13,047</u>	<u>46,048</u>	<u>-</u>	<u>2,110</u>	<u>500</u>	<u>63,854</u>
-	-	-	-	-	-
13,047	-	-	-	-	-
-	-	165	-	-	-
-	59,038	-	-	-	-
-	-	-	1,974	344	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>13,047</u>	<u>59,038</u>	<u>165</u>	<u>1,974</u>	<u>344</u>	<u>-</u>
-	(12,990)	(165)	136	156	63,854
-	-	50,000	-	-	-
-	-	-	-	-	-
-	-	50,000	-	-	-
-	(12,990)	49,835	136	156	63,854
-	27,974	-	-	-	-
<u>\$ -</u>	<u>\$ 14,984</u>	<u>\$ 49,835</u>	<u>\$ 136</u>	<u>\$ 156</u>	<u>\$ 63,854</u>

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## STATE OF NEW MEXICO

Curry County

Statement A-2

Page 5 of 5

Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
 Nonmajor Governmental Funds  
 For the Year Ending June 30, 2014

	Special Revenue Fund	Debt Service Fund	Capital Projects Funds	Total Nonmajor Governmental Funds
	Enforcing Underage Drinking Laws (EUDL) Grant Fund	General Obligation Debt Service Fund	Road Capital Projects Fund	
<i>Revenues:</i>				
Taxes				
Property taxes	\$ -	\$ 201,830	\$ -	\$ 378,596
Gross receipts taxes	-	-	-	1,600,057
Intergovernmental income				
Federal operating grants	-	-	-	60,514
State operating grants	-	-	-	825,871
Federal capital grants	-	-	-	63,854
State capital grants	-	-	501,079	501,079
Charges for services	-	-	-	194,137
Licenses and fees	-	-	-	135,785
Interest income	-	-	-	5
Miscellaneous	-	-	-	4,981
<i>Total revenues</i>	<u>-</u>	<u>201,830</u>	<u>501,079</u>	<u>3,764,879</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	219,775
Public safety	-	-	-	838,400
Public works	-	-	-	165
Culture and recreation	-	-	-	64,968
Health and welfare	1,240	-	-	1,077,984
Capital outlay	-	-	466,294	475,404
Debt service:				
Principal	-	525,000	-	558,539
Interest	-	18,980	-	22,026
<i>Total expenditures</i>	<u>1,240</u>	<u>543,980</u>	<u>466,294</u>	<u>3,257,261</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,240)</u>	<u>(342,150)</u>	<u>34,785</u>	<u>507,618</u>
<i>Other financing sources (uses)</i>				
Transfers In	-	-	-	69,496
Transfers Out	-	-	-	(2,598)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>66,898</u>
<i>Net change in fund balances</i>	<u>(1,240)</u>	<u>(342,150)</u>	<u>34,785</u>	<u>574,516</u>
<i>Fund balances - beginning of year</i>	<u>-</u>	<u>549,228</u>	<u>(60,499)</u>	<u>3,382,999</u>
<i>Fund balances - end of year</i>	<u>\$ (1,240)</u>	<u>\$ 207,078</u>	<u>\$ (25,714)</u>	<u>\$ 3,957,515</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-1

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Cigarette Tax Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ 23	\$ 23	\$ -	\$ (23)
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>23</u>	<u>23</u>	<u>-</u>	<u>(23)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	23	23	-	23
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>23</u>	<u>23</u>	<u>-</u>	<u>23</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>23</u>	<u>23</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23</u>	<u>\$ 23</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ -
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement B-2

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Indigent Hospital Special Revenue Fund

For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ 1,873,617	\$ 1,873,617	\$ 1,329,454	\$ (544,163)
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	144	144
<i>Total revenues</i>	<u>1,873,617</u>	<u>1,873,617</u>	<u>1,329,598</u>	<u>(544,019)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	1,948,617	1,948,617	815,813	1,132,804
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,948,617</u>	<u>1,948,617</u>	<u>815,813</u>	<u>1,132,804</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(75,000)</u>	<u>(75,000)</u>	<u>513,785</u>	<u>588,785</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	75,000	75,000	-	(75,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>(75,000)</u>
<i>Net change in fund balance</i>	-	-	513,785	513,785
<i>Fund Balance - Beginning of Year</i>	-	-	197,859	197,859
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 711,644</u>	<u>\$ 711,644</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 513,785
Adjustments to revenue for other receivables				(30,908)
Adjustments to expenditures for accounts payable and accrued payroll expenses				45,410
Net change in fund balance (GAAP)				<u>\$ 528,287</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-3

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
Broadview Fire District Special Revenue Fund  
For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	79,088	79,088	65,898	(13,190)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	3	3
Miscellaneous	-	-	149	149
<i>Total revenues</i>	<u>79,088</u>	<u>79,088</u>	<u>66,050</u>	<u>(13,038)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	55,978	55,978	27,042	28,936
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	25,177	25,177	-	25,177
Debt service:				
Principal	21,966	21,966	21,977	(11)
Interest	2,639	2,639	2,639	-
<i>Total expenditures</i>	<u>105,760</u>	<u>105,760</u>	<u>51,658</u>	<u>54,102</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(26,672)</u>	<u>(26,672)</u>	<u>14,392</u>	<u>41,064</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	26,672	26,672	-	(26,672)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>26,672</u>	<u>26,672</u>	<u>-</u>	<u>(26,672)</u>
<i>Net change in fund balance</i>	-	-	14,392	14,392
<i>Fund Balance - Beginning of Year</i>	-	-	29,894	29,894
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44,286</u>	<u>\$ 44,286</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 14,392
No adjustments to revenue				-
Adjustments to expenditures for accrued expenses				(41)
Net change in fund balance (GAAP)				<u>\$ 14,351</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-4

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Field Fire District Special Revenue Fund

For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	51,026	51,026	47,241	(3,785)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	2	2
Miscellaneous	-	-	19	19
<i>Total revenues</i>	<u>51,026</u>	<u>51,026</u>	<u>47,262</u>	<u>(3,764)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	41,867	21,928	14,997	6,931
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	197,300	217,239	-	217,239
Debt service:				
Principal	11,561	11,561	11,562	(1)
Interest	407	407	407	-
<i>Total expenditures</i>	<u>251,135</u>	<u>251,135</u>	<u>26,966</u>	<u>224,169</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(200,109)</u>	<u>(200,109)</u>	<u>20,296</u>	<u>220,405</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	200,109	200,109	-	(200,109)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>200,109</u>	<u>200,109</u>	<u>-</u>	<u>(200,109)</u>
<i>Net change in fund balance</i>	-	-	20,296	20,296
<i>Fund Balance - Beginning of Year</i>	-	-	201,777	201,777
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 222,073</u>	<u>\$ 222,073</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 20,296
No adjustments to revenue				-
Adjustments to expenditures for accrued expenses				333
Net change in fund balance (GAAP)				<u>\$ 20,629</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-5

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Pleasant Hill Fire District Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	39,058	39,058	47,241	8,183
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	14	14
<i>Total revenues</i>	<u>39,058</u>	<u>39,058</u>	<u>47,255</u>	<u>8,197</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	43,576	21,197	12,270	8,927
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	298,670	321,049	-	321,049
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>342,246</u>	<u>342,246</u>	<u>12,270</u>	<u>329,976</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(303,188)</u>	<u>(303,188)</u>	<u>34,985</u>	<u>338,173</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	303,188	303,188	-	(303,188)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>303,188</u>	<u>303,188</u>	<u>-</u>	<u>(303,188)</u>
<i>Net change in fund balance</i>	-	-	34,985	34,985
<i>Fund Balance - Beginning of Year</i>	-	-	312,009	312,009
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 346,994</u>	<u>\$ 346,994</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 34,985
No adjustments to revenue				-
Adjustments to expenditures for accrued expenses				6
Net change in fund balance (GAAP)				<u>\$ 34,991</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-6

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Clerk Equipment Record Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	35,000	35,000	59,115	24,115
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>35,000</u>	<u>35,000</u>	<u>59,115</u>	<u>24,115</u>
<i>Expenditures:</i>				
Current:				
General government	53,162	53,162	21,281	31,881
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	62,338	62,338	1,026	61,312
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>115,500</u>	<u>115,500</u>	<u>22,307</u>	<u>93,193</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(80,500)</u>	<u>(80,500)</u>	<u>36,808</u>	<u>117,308</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	80,500	80,500	-	(80,500)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>80,500</u>	<u>80,500</u>	<u>-</u>	<u>(80,500)</u>
<i>Net change in fund balance</i>	-	-	36,808	36,808
<i>Fund Balance - Beginning of Year</i>	-	-	100,101	100,101
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 136,909</u>	<u>\$ 136,909</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 36,808
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 36,808</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-7

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Commissary Recreation Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	40,000	40,000	39,440	(560)
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>40,000</u>	<u>40,000</u>	<u>39,440</u>	<u>(560)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	40,000	40,000	38,811	1,189
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>40,000</u>	<u>40,000</u>	<u>38,811</u>	<u>1,189</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>629</u>	<u>629</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	629	629
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>22,325</u>	<u>22,325</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,954</u>	<u>\$ 22,954</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 629
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 629</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-8

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
Restitution and Forfeitures Special Revenue Fund  
For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	16,000	16,000	9,725	6,275
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>16,000</u>	<u>16,000</u>	<u>9,725</u>	<u>6,275</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(16,000)</u>	<u>(16,000)</u>	<u>(9,725)</u>	<u>6,275</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	16,000	16,000	-	(16,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>16,000</u>	<u>16,000</u>	<u>-</u>	<u>(16,000)</u>
<i>Net change in fund balance</i>	-	-	(9,725)	(9,725)
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>16,164</u>	<u>16,164</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,439</u>	<u>\$ 6,439</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (9,725)
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ (9,725)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-9

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Environmental Gross Receipts Tax Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ 261,200	\$ 261,200	\$ 323,019	\$ 61,819
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>261,200</u>	<u>261,200</u>	<u>323,019</u>	<u>61,819</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	611,200	611,200	62,738	548,462
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>611,200</u>	<u>611,200</u>	<u>62,738</u>	<u>548,462</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(350,000)</u>	<u>(350,000)</u>	<u>260,281</u>	<u>610,281</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	350,000	350,000	-	(350,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>350,000</u>	<u>350,000</u>	<u>-</u>	<u>(350,000)</u>
<i>Net change in fund balance</i>	-	-	260,281	260,281
<i>Fund Balance - Beginning of Year</i>	-	-	933,186	933,186
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,193,467</u>	<u>\$ 1,193,467</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 260,281
Adjustments to revenue for taxes receivables				(21,508)
Adjustments to expenditures for accounts payable				871
Net change in fund balance (GAAP)				<u>\$ 239,644</u>

The accompanying notes are an integral part of these financial statements



STATE OF NEW MEXICO

Statement B-10

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
Reappraisal Special Revenue Fund  
For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ 169,000	\$ 169,000	\$ 176,766	\$ 7,766
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	9,664	4,533	(5,131)
<i>Total revenues</i>	<u>169,000</u>	<u>178,664</u>	<u>181,299</u>	<u>2,635</u>
<i>Expenditures:</i>				
Current:				
General government	174,556	198,094	172,364	25,730
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	226,950	213,076	33,947	179,129
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>401,506</u>	<u>411,170</u>	<u>206,311</u>	<u>204,859</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(232,506)</u>	<u>(232,506)</u>	<u>(25,012)</u>	<u>207,494</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	232,506	232,506	-	(232,506)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>232,506</u>	<u>232,506</u>	<u>-</u>	<u>(232,506)</u>
<i>Net change in fund balance</i>	-	-	(25,012)	(25,012)
<i>Fund Balance - Beginning of Year</i>	-	-	269,902	269,902
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 244,890</u>	<u>\$ 244,890</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (25,012)
No adjustments to revenue				-
Adjustments to expenditures for accrued payroll expenses				(267)
Net change in fund balance (GAAP)				<u>\$ (25,279)</u>

The accompanying notes are an integral part of these financial statements

**STATE OF NEW MEXICO**

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
Correction Fees Special Revenue Fund  
For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	100,000	100,000	135,785	35,785
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>100,000</u>	<u>100,000</u>	<u>135,785</u>	<u>35,785</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	135,000	139,500	130,009	9,491
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	35,000	30,500	19,168	11,332
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>170,000</u>	<u>170,000</u>	<u>149,177</u>	<u>20,823</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(70,000)</u>	<u>(70,000)</u>	<u>(13,392)</u>	<u>56,608</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	70,000	70,000	-	(70,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>70,000</u>	<u>70,000</u>	<u>-</u>	<u>(70,000)</u>
<i>Net change in fund balance</i>	-	-	(13,392)	(13,392)
<i>Fund Balance - Beginning of Year</i>	-	-	110,329	110,329
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,937</u>	<u>\$ 96,937</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (13,392)
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ (13,392)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-12

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 DWI Partnership Grant Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	96,000	96,000	91,851	(4,149)
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>96,000</u>	<u>96,000</u>	<u>91,851</u>	<u>(4,149)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	150,882	156,182	125,016	31,166
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	6,519	1,219	-	1,219
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>157,401</u>	<u>157,401</u>	<u>125,016</u>	<u>32,385</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(61,401)</u>	<u>(61,401)</u>	<u>(33,165)</u>	<u>28,236</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	61,401	61,401	-	(61,401)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>61,401</u>	<u>61,401</u>	<u>-</u>	<u>(61,401)</u>
<i>Net change in fund balance</i>	-	-	(33,165)	(33,165)
<i>Fund Balance - Beginning of Year</i>	-	-	94,641	94,641
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,476</u>	<u>\$ 61,476</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (33,165)
No adjustments to revenue				-
Adjustments to expenditures for accrued payroll expenses				208
Net change in fund balance (GAAP)				<u>\$ (32,957)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-13

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Law Enforcement Protection Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	29,500	29,500	29,600	100
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>29,500</u>	<u>29,500</u>	<u>29,600</u>	<u>100</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	29,698	29,698	29,245	453
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>29,698</u>	<u>29,698</u>	<u>29,245</u>	<u>453</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(198)</u>	<u>(198)</u>	<u>355</u>	<u>553</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	198	198	-	(198)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>198</u>	<u>198</u>	<u>-</u>	<u>(198)</u>
<i>Net change in fund balance</i>	-	-	355	355
<i>Fund Balance - Beginning of Year</i>	-	-	199	199
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 554</u>	<u>\$ 554</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 355
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 355</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-14

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

DWI Grant Special Revenue Fund

For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	216,966	264,564	217,460	(47,104)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>216,966</u>	<u>264,564</u>	<u>217,460</u>	<u>(47,104)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	216,966	264,564	217,676	46,888
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>216,966</u>	<u>264,564</u>	<u>217,676</u>	<u>46,888</u>
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	(216)	(216)
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(216)	(216)
<i>Fund Balance - Beginning of Year</i>	-	-	47,598	47,598
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,382</u>	<u>\$ 47,382</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (216)
No adjustments to revenue				-
Adjustments to expenditures for accounts payable and accrued payroll expenses				41
Net change in fund balance (GAAP)				<u>\$ (175)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-15

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Special DWI Grant Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	67,955	115,553	89,729	(25,824)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>67,955</u>	<u>115,553</u>	<u>89,729</u>	<u>(25,824)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	62,955	110,553	77,195	33,358
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	5,000	5,000	4,820	180
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>67,955</u>	<u>115,553</u>	<u>82,015</u>	<u>33,538</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>7,714</u>	<u>7,714</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	7,714	7,714
<i>Fund Balance - Beginning of Year</i>	-	-	(55,878)	(55,878)
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (48,164)</u>	<u>\$ (48,164)</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 7,714
Adjustments to revenue for other receivables				(7,714)
No adjustments to expenditures				(444)
Net change in fund balance (GAAP)				<u>\$ (444)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-16

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Foster Grandparent Program Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	52,984	50,864	50,864	-
State operating grants	36,926	36,926	23,634	(13,292)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>89,910</u>	<u>87,790</u>	<u>74,498</u>	<u>(13,292)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	100,414	98,294	98,284	10
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>100,414</u>	<u>98,294</u>	<u>98,284</u>	<u>10</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(10,504)</u>	<u>(10,504)</u>	<u>(23,786)</u>	<u>(13,282)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	5,110	5,110	-	(5,110)
Transfers in	5,394	5,394	10,504	5,110
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,504</u>	<u>10,504</u>	<u>10,504</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(13,282)	(13,282)
<i>Fund Balance - Beginning of Year</i>	-	-	(17,970)	(17,970)
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (31,252)</u>	<u>\$ (31,252)</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (13,282)
Adjustments to revenue for other receivables				17,817
Adjustments to expenditures for accounts payable and accrued payroll expenses				542
Net change in fund balance (GAAP)				<u>\$ 5,077</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-17

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Retired Senior Volunteers Program Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	18,630	18,817	19,443	626
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>18,630</u>	<u>18,817</u>	<u>19,443</u>	<u>626</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	21,766	21,953	21,947	6
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>21,766</u>	<u>21,953</u>	<u>21,947</u>	<u>6</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,136)</u>	<u>(3,136)</u>	<u>(2,504)</u>	<u>632</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	3,136	3,136	3,137	1
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,136</u>	<u>3,136</u>	<u>3,137</u>	<u>1</u>
<i>Net change in fund balance</i>	-	-	633	633
<i>Fund Balance - Beginning of Year</i>	-	-	288	288
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 921</u>	<u>\$ 921</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 633
Adjustments to revenue for other receivables				13,548
Adjustments to expenditures for accrued payroll expenses				47
Net change in fund balance (GAAP)				<u>\$ 14,228</u>

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement B-18

Curry County

## Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

MCH Grant Special Revenue Fund

For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	3,000	3,000
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	34,973	34,973	6,331	28,642
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>34,973</u>	<u>34,973</u>	<u>6,331</u>	<u>28,642</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(34,973)</u>	<u>(34,973)</u>	<u>(3,331)</u>	<u>31,642</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	34,973	34,973	-	(34,973)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>34,973</u>	<u>34,973</u>	<u>-</u>	<u>(34,973)</u>
<i>Net change in fund balance</i>	-	-	(3,331)	(3,331)
<i>Fund Balance - Beginning of Year</i>	-	-	35,275	35,275
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,944</u>	<u>\$ 31,944</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (3,331)
No adjustments to revenue				-
Adjustments to expenditures for accrued expenses				(82)
Net change in fund balance (GAAP)				<u>\$ (3,413)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-19

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Beautification Grant Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	5,900	5,900	3,323	(2,577)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,900</u>	<u>5,900</u>	<u>3,323</u>	<u>(2,577)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	5,900	5,900	5,900	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>5,900</u>	<u>5,900</u>	<u>5,900</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(2,577)</u>	<u>(2,577)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	739	739
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>739</u>	<u>739</u>
<i>Net change in fund balance</i>	-	-	(1,838)	(1,838)
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>(4,062)</u>	<u>(4,062)</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,900)</u>	<u>\$ (5,900)</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (1,838)
Adjustments to revenue for other receivables				2,577
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 739</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-20

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Under Age Drinking Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	12,464	12,464
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>12,464</u>	<u>12,464</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>12,464</u>	<u>12,464</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	4,492	4,492
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>4,492</u>	<u>4,492</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>16,956</u>	<u>16,956</u>
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>(16,956)</u>	<u>(16,956)</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 16,956
Adjustments to revenue for other receivables				(8,162)
Adjustments to expenditures for accounts payable				295
Net change in fund balance (GAAP)				<u>\$ 9,089</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-21

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Misdemeanor Compliance Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	45,000	45,000	40,816	(4,184)
State capital grants	-	-	-	-
Charges for services	-	-	3,731	3,731
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>45,000</u>	<u>45,000</u>	<u>44,547</u>	<u>(453)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	45,000	45,000	32,671	12,329
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>45,000</u>	<u>45,000</u>	<u>32,671</u>	<u>12,329</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>11,876</u>	<u>11,876</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	11,876	11,876
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>4,090</u>	<u>4,090</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,966</u>	<u>\$ 15,966</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 11,876
No adjustments to revenue				-
Adjustments to expenditures for accounts payable				<u>3,193</u>
Net change in fund balance (GAAP)				<u>\$ 15,069</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-22

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Keep NM Beautiful Grant Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	30	1,599	1,569
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>30</u>	<u>1,599</u>	<u>1,569</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	30	30	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>30</u>	<u>30</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>1,569</u>	<u>1,569</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	1,569	1,569
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>(1,569)</u>	<u>(1,569)</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 1,569
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 1,569</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-23

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Teen Court Donations Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	3,000	3,000	1,230	(1,770)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	4,000	4,000	100	(3,900)
<i>Total revenues</i>	<u>7,000</u>	<u>7,000</u>	<u>1,330</u>	<u>(5,670)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	12,000	12,000	1,225	10,775
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>12,000</u>	<u>12,000</u>	<u>1,225</u>	<u>10,775</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(5,000)</u>	<u>(5,000)</u>	<u>105</u>	<u>5,105</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	5,000	5,000	-	(5,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<i>Net change in fund balance</i>	-	-	105	105
<i>Fund Balance - Beginning of Year</i>	-	-	15,174	15,174
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,279</u>	<u>\$ 15,279</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 105
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 105</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-24

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
Framework For Change Special Revenue Fund  
For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	10,000	10,000	9,275	(725)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>10,000</u>	<u>10,000</u>	<u>9,275</u>	<u>(725)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	15,000	15,000	6,848	8,152
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>15,000</u>	<u>15,000</u>	<u>6,848</u>	<u>8,152</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(5,000)</u>	<u>(5,000)</u>	<u>2,427</u>	<u>7,427</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	5,000	5,000	-	(5,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<i>Net change in fund balance</i>	-	-	2,427	2,427
<i>Fund Balance - Beginning of Year</i>	-	-	12,815	12,815
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,242</u>	<u>\$ 15,242</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 2,427
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 2,427</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-25

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Victims Impact Panel Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	10,000	10,000	7,100	(2,900)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>10,000</u>	<u>10,000</u>	<u>7,100</u>	<u>(2,900)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	5,500	10,700	5,149	5,551
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	9,500	4,300	-	4,300
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>15,000</u>	<u>15,000</u>	<u>5,149</u>	<u>9,851</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(5,000)</u>	<u>(5,000)</u>	<u>1,951</u>	<u>6,951</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	5,000	5,000	-	(5,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<i>Net change in fund balance</i>	-	-	1,951	1,951
<i>Fund Balance - Beginning of Year</i>	-	-	15,080	15,080
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,031</u>	<u>\$ 17,031</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 1,951
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 1,951</u>

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement B-26

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Court House Security Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	172,942	168,442	51,191	117,251
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	4,500	4,408	92
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>172,942</u>	<u>172,942</u>	<u>55,599</u>	<u>117,343</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(172,942)</u>	<u>(172,942)</u>	<u>(55,599)</u>	<u>117,343</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	172,942	172,942	-	(172,942)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>172,942</u>	<u>172,942</u>	<u>-</u>	<u>(172,942)</u>
<i>Net change in fund balance</i>	-	-	(55,599)	(55,599)
<i>Fund Balance - Beginning of Year</i>	-	-	189,912	189,912
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 134,313</u>	<u>\$ 134,313</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (55,599)
No adjustments to revenue				-
Adjustments to expenditures for accrued payroll expenses				(400)
Net change in fund balance (GAAP)				<u>\$ (55,999)</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Statement B-27

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget (Non-GAAP Budgetary Basis) and Actual  
100th Curry County Anniversary Celebrate Special Revenue Fund  
For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	22	22
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>22</u>	<u>22</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	223	223	-	223
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>223</u>	<u>223</u>	<u>-</u>	<u>223</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(223)</u>	<u>(223)</u>	<u>22</u>	<u>245</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	223	223	-	(223)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>223</u>	<u>223</u>	<u>-</u>	<u>(223)</u>
<i>Net change in fund balance</i>	-	-	22	22
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>224</u>	<u>224</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 246</u>	<u>\$ 246</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 22
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 22</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-28

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Senior Citizens Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	12,773	12,773	-	12,773
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>12,773</u>	<u>12,773</u>	<u>-</u>	<u>12,773</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(12,773)</u>	<u>(12,773)</u>	<u>-</u>	<u>12,773</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	12,773	12,773	-	(12,773)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>12,773</u>	<u>12,773</u>	<u>-</u>	<u>(12,773)</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>12,774</u>	<u>12,774</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,774</u>	<u>\$ 12,774</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ -
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-29

Curry County

## Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual  
 HUD Rental Assistance Grant Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	164,910	164,910	75,534	(89,376)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>164,910</u>	<u>164,910</u>	<u>75,534</u>	<u>(89,376)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	164,910	164,910	68,064	96,846
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>164,910</u>	<u>164,910</u>	<u>68,064</u>	<u>96,846</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>7,470</u>	<u>7,470</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(2,598)	(2,598)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(2,598)</u>	<u>(2,598)</u>
<i>Net change in fund balance</i>	-	-	4,872	4,872
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>(4,872)</u>	<u>(4,872)</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 4,872
Adjustments to revenue for accounts receivable				(7,470)
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ (2,598)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-30

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Sanction Service Juvenile Offenders Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	76,000	76,000	54,947	(21,053)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>76,000</u>	<u>76,000</u>	<u>54,947</u>	<u>(21,053)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	76,000	76,000	59,607	16,393
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>76,000</u>	<u>76,000</u>	<u>59,607</u>	<u>16,393</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(4,660)</u>	<u>(4,660)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(4,660)	(4,660)
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>(13,047)</u>	<u>(13,047)</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,707)</u>	<u>\$ (17,707)</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (4,660)
Adjustments to revenue for accounts receivable				4,660
Adjustments for expenditures for accrued expenses				(282)
Net change in fund balance (GAAP)				<u>\$ (282)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-31

## Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Retired Senior Volunteers Program Federal Grant Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	13,553	16,106	12,005	(4,101)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>13,553</u>	<u>16,106</u>	<u>12,005</u>	<u>(4,101)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	13,553	16,106	9,463	6,643
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>13,553</u>	<u>16,106</u>	<u>9,463</u>	<u>6,643</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>2,542</u>	<u>2,542</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	2,542	2,542
<i>Fund Balance - Beginning of year prior to adjustment</i>	-	-	(2,355)	(2,355)
<i>Prior period adjustment (Note 17)</i>	-	-	(677)	(677)
<i>Fund Balance - Beginning of year after adjustment</i>	<u>-</u>	<u>-</u>	<u>(3,032)</u>	<u>(3,032)</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (490)</u>	<u>\$ (490)</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 2,542
Adjustments to revenue for accounts receivable				(2,355)
Adjustments to expenditures for accounts payable				237
Net change in fund balance (GAAP)				<u>\$ 424</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-32

Curry County

## Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

CYFD Underage Drinking Special Revenue Fund

For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	9,272	9,272
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>9,272</u>	<u>9,272</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>9,272</u>	<u>9,272</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	9,272	9,272
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>(9,272)</u>	<u>(9,272)</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 9,272
Adjustments to revenue for accounts receivable				(9,272)
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-33

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

VFA Grant Special Revenue Fund

For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variations Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	8,904	8,904
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>8,904</u>	<u>8,904</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>8,904</u>	<u>8,904</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	624	624
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>624</u>	<u>624</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>9,528</u>	<u>9,528</u>
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>(9,528)</u>	<u>(9,528)</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 9,528
Adjustments to revenue for accounts receivable				(9,528)
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement B-34

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Bulletproof Vest Program Grant Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	2,671	-	(2,671)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>2,671</u>	<u>-</u>	<u>(2,671)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	2,671	-	2,671
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>2,671</u>	<u>-</u>	<u>2,671</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	-	-
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balance (non-GAAP budgetary basis)				-
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-35

## Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Juvenile Adjudication Grant Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	25,000	25,000	9,960	(15,040)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>25,000</u>	<u>25,000</u>	<u>9,960</u>	<u>(15,040)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	25,000	25,000	13,047	11,953
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>25,000</u>	<u>25,000</u>	<u>13,047</u>	<u>11,953</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(3,087)</u>	<u>(3,087)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(3,087)	(3,087)
<i>Fund Balance - Beginning of Year</i>	-	-	(5,567)	(5,567)
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,654)</u>	<u>\$ (8,654)</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (3,087)
Adjustments to revenue for accounts receivable				3,087
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ -</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-36

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Community Transformation Grant Special Revenue Fund

For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	50,000	50,000	54,915	4,915
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>50,000</u>	<u>50,000</u>	<u>54,915</u>	<u>4,915</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	69,402	69,402	58,928	10,474
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>69,402</u>	<u>69,402</u>	<u>58,928</u>	<u>10,474</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(19,402)</u>	<u>(19,402)</u>	<u>(4,013)</u>	<u>15,389</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	19,402	19,402	-	(19,402)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>19,402</u>	<u>19,402</u>	<u>-</u>	<u>(19,402)</u>
<i>Net change in fund balance</i>	-	-	(4,013)	(4,013)
<i>Fund Balance - Beginning of Year</i>	-	-	19,402	19,402
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,389</u>	<u>\$ 15,389</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (4,013)
Adjustments to revenue for accounts receivable				(8,867)
Adjustments to expenditures for accounts payable				(110)
Net change in fund balance (GAAP)				<u>\$ (12,990)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-37

Curry County

## Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual  
Road Improvements (CDBG) Special Revenue Fund  
For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	341,600	341,600	-	(341,600)
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>341,600</u>	<u>341,600</u>	<u>-</u>	<u>(341,600)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	391,600	391,600	165	391,435
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>391,600</u>	<u>391,600</u>	<u>165</u>	<u>391,435</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(50,000)</u>	<u>(50,000)</u>	<u>(165)</u>	<u>49,835</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	50,000	50,000	50,000	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	49,835	49,835
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,835</u>	<u>\$ 49,835</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 49,835
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 49,835</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-38

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 New Mexico Health Insurance Exchange Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	3,000	2,110	(890)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>3,000</u>	<u>2,110</u>	<u>(890)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	3,000	1,974	1,026
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>3,000</u>	<u>1,974</u>	<u>1,026</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>136</u>	<u>136</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	136	136
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 136</u>	<u>\$ 136</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 136
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 136</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-39.

## Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Youth Services Donations Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	500	500	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	500	344	156
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>500</u>	<u>344</u>	<u>156</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>156</u>	<u>156</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	156	156
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 156</u>	<u>\$ 156</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 156
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 156</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-40

## Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 SCAAP Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal capital grants	-	63,854	63,854	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>63,854</u>	<u>63,854</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	63,854	-	63,854
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>63,854</u>	<u>-</u>	<u>63,854</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>63,854</u>	<u>63,854</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	63,854	63,854
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,854</u>	<u>\$ 63,854</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ 63,854
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ 63,854</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-41

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Enforcing Underage Drinking Laws (EUDL) Grant Special Revenue Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances
	Original	Final		Favorable (Unfavorable) Final to Actual
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	10,900	-	(10,900)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>10,900</u>	<u>-</u>	<u>(10,900)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	10,900	1,240	9,660
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>10,900</u>	<u>1,240</u>	<u>9,660</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,240)</u>	<u>(1,240)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	-	-	(1,240)	(1,240)
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,240)</u>	<u>\$ (1,240)</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (1,240)
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ (1,240)</u>

The accompanying notes are an integral part of these financial statements



## STATE OF NEW MEXICO

Statement B-42

## Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 General Obligation Debt Service Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ 543,980	\$ 543,980	\$ 201,830	\$ (342,150)
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>543,980</u>	<u>543,980</u>	<u>201,830</u>	<u>(342,150)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	525,000	525,000	525,000	-
Interest	18,980	18,980	18,980	-
<i>Total expenditures</i>	<u>543,980</u>	<u>543,980</u>	<u>543,980</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(342,150)</u>	<u>(342,150)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(342,150)</u>	<u>(342,150)</u>
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>549,228</u>	<u>549,228</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 207,078</u>	<u>\$ 207,078</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (342,150)
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				<u>\$ (342,150)</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-43

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Road Capital Projects Fund

For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	1,563,961	1,563,961	438,465	(1,125,496)
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,563,961</u>	<u>1,563,961</u>	<u>438,465</u>	<u>(1,125,496)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	1,563,961	1,563,961	513,786	1,050,175
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<i>Total expenditures</i>	<u>1,563,961</u>	<u>1,563,961</u>	<u>513,786</u>	<u>1,050,175</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(75,321)</u>	<u>(75,321)</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balance</i>	<u>-</u>	<u>-</u>	<u>(75,321)</u>	<u>(75,321)</u>
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (75,321)</u>	<u>\$ (75,321)</u>
Net change in fund balance (non-GAAP budgetary basis)				\$ (75,321)
Adjustments to revenue for accounts receivable				62,614
Adjustments to expenditures for accounts payable				47,492
Net change in fund balance (GAAP)				<u>\$ 34,785</u>

The accompanying notes are an integral part of these financial statements

## STATE OF NEW MEXICO

Statement B-44

## Curry County

Statement of Revenues, Expenses and Changes in Net Position  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 Events Center and Fairgrounds Proprietary Fund  
 For the Year Ending June 30, 2014

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
<i>Revenues:</i>				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	320,925	277,449	(43,476)
<i>Total revenues</i>	<u>-</u>	<u>320,925</u>	<u>277,449</u>	<u>(43,476)</u>
<i>Expenses:</i>				
Current:				
Operating expenses	588,447	1,009,372	656,962	352,410
<i>Total expenses</i>	<u>588,447</u>	<u>1,009,372</u>	<u>656,962</u>	<u>352,410</u>
<i>Excess (deficiency) of revenues over expenses</i>	<u>(588,447)</u>	<u>(688,447)</u>	<u>(379,513)</u>	<u>308,934</u>
<i>Other financing sources (uses)</i>				
Designated cash (budgeted increase in cash)	208,738	326,738	-	(326,738)
<i>Total other financing sources (uses)</i>	<u>208,738</u>	<u>326,738</u>	<u>-</u>	<u>(326,738)</u>
<i>Income (loss) before contributions and transfers</i>	(379,709)	(361,709)	(379,513)	(17,804)
Transfers in (out)	379,709	361,709	473,447	111,738
<i>Change in net position</i>	<u>\$ -</u>	<u>\$ -</u>	<u>93,934</u>	<u>\$ 93,934</u>
<i>Revenues (expenses) not budgeted:</i>				
Depreciation			(463,459)	
<i>Change in net position per Exhibit D-2</i>			<u>\$ (369,525)</u>	

The accompanying notes are an integral part of these financial statements

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**SUPPORTING SCHEDULES**

**STATE OF NEW MEXICO**  
Curry County  
Schedule of Collateral Pledged By Depository  
for Public Funds  
June 30, 2014

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value *Par Value June 30, 2014	Location
<b>Bank of Clovis</b>					
	* Lovington NM Muni Sch. Dist.	10/1/2017	547473DF2	\$ 1,000,000	Plains Capital Bank Dallas, TX 75201
	* Clovis NM Gross Receipts	6/1/2021	189387CJ0	240,000	Plains Capital Bank Dallas, TX 75201
	* Estancia NM Muni Sch. Dist.	6/15/2022	297326FH8	250,000	Plains Capital Bank Dallas, TX 75201
	* Clovis NM Muni Sch. Dist.	8/1/2022	189414HY4	475,000	Plains Capital Bank Dallas, TX 75201
	* Espanola NM Public Sch. Dist.	9/1/2022	29662RAX6	530,000	Plains Capital Bank Dallas, TX 75201
	* Estancia NM Muni Sch. Dist.	6/15/2023	297326FJ4	250,000	Plains Capital Bank Dallas, TX 75201
	* Clovis MN Muni SD #1	8/1/2023	189414HZ1	475,000	Plains Capital Bank Dallas, TX 75201
	* Roswell NM ISD Sch. Dist.	8/1/2023	778550HS5	200,000	Plains Capital Bank Dallas, TX 75201
	* Lea County NM Sch. Dist.	10/1/2023	521570AU5	635,000	Plains Capital Bank Dallas, TX 75201
	* Estancia NM Muni Sch. Dist.	6/15/2024	297326FK1	250,000	Plains Capital Bank Dallas, TX 75201
	* Alamogordo NM Muni Sch. Dist.	8/1/2024	011464HM9	600,000	Plains Capital Bank Dallas, TX 75201
	* Clovis NM Gross Receipts	6/1/2025	189387DG5	440,000	Plains Capital Bank Dallas, TX 75201
	* Estancia NM Muni Sch. Dist.	6/15/2025	297326FL9	250,000	Plains Capital Bank Dallas, TX 75201
	MBS FNMA 15-Yr	3/1/2026	3138A8SQ0	943,261	Plains Capital Bank Dallas, TX 75201
	MBS FNMA 15-Yr	12/1/2027	31417D5C3	1,152,036	Plains Capital Bank Dallas, TX 75201
	GNR 2010-138 PA	8/20/2038	38377MNC6	1,027,803	Plains Capital Bank Dallas, TX 75201
	GNR 2009-55 HA	6/20/2039	38374VPQ6	507,426	Plains Capital Bank Dallas, TX 75201
	MBS GNMA II 1-Yr Tsy ARM	7/20/2040	36225E2K7	640,133	Plains Capital Bank Dallas, TX 75201
	GNR 2011-156 MA	9/16/2041	38378A3G4	723,366	Plains Capital Bank Dallas, TX 75201
	MBS GNMA II 1-Yr Tsy ARM	11/20/2041	36225FJ26	572,368	Plains Capital Bank Dallas, TX 75201
	MBS GNMA II 1-Yr Tsy ARM	4/20/2042	36179MBP4	529,991	Plains Capital Bank Dallas, TX 75201
			Total	<u>\$ 11,691,384</u>	

\* As per NMSA 2.2.2.10 (N)(4), the value of collateral consisting of obligations of the State of New Mexico, its agencies, institutions, counties, municipalities or other subdivisions shall be at par value.

See accompanying independent auditor's report

**STATE OF NEW MEXICO**  
Curry County  
Schedule of Deposit and Investment Accounts  
June 30, 2014

Schedule II

<u>Bank Name</u>	<u>Account Type</u>	<u>Bank Balance</u>	<u>Deposits in Transit</u>	<u>Outstanding Checks</u>	<u>Book Balance</u>
Wells Fargo Curry County Treasurer	Checking	\$ 221	\$ -	\$ -	\$ 221
New Mexico Bank & Trust General Account	Checking	5,757	-	-	5,757
Bank of Clovis					
Treasurer	Checking	-	-	251,071	(251,071)
Treasurer	Checking	-	-	737,803	(737,803)
Repurchase Agreement	Repurchase	7,548,624	-	-	7,548,624
Inmate Trust Account	Checking	1,920	-	-	1,920
Inmate Trust Account	Checking	22,402	-	-	22,402
Stale Dated Check Account	Checking	22,778	-	-	22,778
Stale Dated Administration	Checking	173	-	-	173
Treasurer - Fair	Checking	244	-	-	244
Stale Dated Check Account	Checking	3,729	-	-	3,729
General Account	Checking	500,000	25,435	2,126	523,309
Linsco Private Investments Investments	Investment	2,220,281	-	-	2,220,281
Delaware Capital Investments	Investment	3,540,003	-	-	3,540,003
Reserve Contingency Fund Investment account	Investment	256	-	-	256
NMFA Reserve Accounts*	Money Market	259,592	-	-	259,592
Reconciled balance		<u>\$ 14,125,980</u>	<u>\$ 25,435</u>	<u>\$ 991,000</u>	<u>\$ 13,160,415</u>

\*Accounts are U.S. Treasury Money Market Account Mutual Funds

Exhibit A-1:	Cash and Cash Equivalents	\$ 13,019,953
Exhibit A-1:	Investments	256
Exhibit E-1:	Agency funds	141,443
	Less: Cash on hand	(1,237)
	Reconciled Deposits and Investments	<u>\$ 13,160,415</u>

**STATE OF NEW MEXICO**  
 Curry County  
 Tax Roll Reconciliation - Changes in Property Taxes Receivable  
 For the Year Ended June 30, 2014

Schedule III

Property taxes receivable, beginning of year	\$ 1,035,842
Changes to tax roll:	
Net taxes charged to treasurer for fiscal year	17,655,482
Adjustments:	
Increase (decrease) in taxes receivables	22,936
Total receivables prior to collections	18,714,260
Collections for fiscal year ended June 30, 2014	17,722,119
Property taxes receivable, end of year	\$ 992,141

Property taxes receivable by year:

2004	\$ 1,724
2005	1,754
2006	3,028
2007	3,806
2008	7,423
2009	10,468
2010	14,959
2011	38,236
2012	255,502
2013	655,241
Total taxes receivable	\$ 992,141

Property taxes receivable are reported in the following funds in the financial statements:

	General Fund	\$ 692,014
	Agency Fund	300,127
	Total	\$ 992,141



STATE OF NEW MEXICO  
Curry County  
County Treasurer's Property Tax Schedule  
June 30, 2014

Schedule IV

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
<b>State of New Mexico: Clovis</b>										
Debit Service 2004	\$ 381,451	\$ 1,603	\$ 383,054	\$ (382,956)	\$ (18)	\$ (382,974)	\$ 80	\$ 18	\$ 382,974	\$ 80
Debit Service 2005	483,965	3,213	487,178	(486,963)	(28)	(486,991)	187	28	486,991	187
Debit Service 2006	547,983	(1,026)	546,957	(546,746)	(29)	(546,775)	182	29	546,775	182
Debit Service 2007	576,257	(4,441)	571,816	(571,410)	(57)	(571,467)	349	57	571,467	349
Debit Service 2008	641,184	(638)	640,546	(640,113)	(136)	(640,249)	297	136	640,249	297
Debit Service 2009	624,276	1,767	626,043	(625,529)	(139)	(625,668)	375	139	625,668	375
Debit Service 2010	869,288	496	869,784	(866,755)	(2,142)	(868,897)	887	2,142	868,897	887
Debit Service 2011	839,718	6,550	846,268	(836,375)	(7,916)	(844,291)	1,977	7,916	844,291	1,977
Debit Service 2012	880,418	267	880,685	(844,467)	(24,599)	(869,067)	11,618	24,599	869,067	11,618
Debit Service 2013	924,970	643	925,613	-	(890,043)	(890,043)	35,570	890,043	890,043	35,570
<b>Total Debit Service</b>	<b>\$ 6,769,511</b>	<b>\$ 8,434</b>	<b>\$ 6,777,945</b>	<b>\$ (5,801,316)</b>	<b>\$ (925,108)</b>	<b>\$ (6,726,423)</b>	<b>\$ 51,522</b>	<b>\$ 925,108</b>	<b>\$ 6,726,423</b>	<b>\$ 51,522</b>
<b>State of New Mexico: Texico</b>										
Debit Service 2004	\$ 28,322	\$ 694	\$ 29,015	\$ (28,852)	\$ -	\$ (28,852)	\$ 163	\$ -	\$ 28,852	\$ 163
Debit Service 2005	35,019	796	35,814	(35,650)	-	(35,650)	164	-	35,650	164
Debit Service 2006	41,919	724	42,643	(42,616)	(8)	(42,623)	20	8	42,623	20
Debit Service 2007	49,242	(1,119)	48,124	(48,098)	-	(48,098)	26	-	48,098	26
Debit Service 2008	54,853	(1,647)	53,206	(53,157)	-	(53,157)	49	-	53,157	49
Debit Service 2009	50,628	478	51,106	(51,031)	-	(51,031)	75	-	51,031	75
Debit Service 2010	65,412	443	65,854	(65,762)	(48)	(65,810)	44	48	65,810	44
Debit Service 2011	56,450	1,973	58,422	(57,990)	(308)	(58,298)	125	308	58,298	125
Debit Service 2012	61,731	420	62,151	(57,825)	(2,080)	(59,904)	2,246	2,080	59,904	2,246
Debit Service 2013	67,315	186	67,500	-	(65,659)	(65,659)	1,842	65,659	65,659	1,842
<b>Total Debit Service</b>	<b>\$ 510,889</b>	<b>\$ 2,948</b>	<b>\$ 513,837</b>	<b>\$ (440,980)</b>	<b>\$ (68,102)</b>	<b>\$ (509,082)</b>	<b>\$ 4,754</b>	<b>\$ 68,102</b>	<b>\$ 509,082</b>	<b>\$ 4,754</b>
<b>State of New Mexico: Melrose</b>										
Debit Service 2004	\$ 15,116	\$ 322	\$ 15,438	\$ (15,393)	\$ (2)	\$ (15,394)	\$ 44	\$ 2	\$ 15,394	\$ 44
Debit Service 2005	18,088	1,014	19,103	(19,045)	(2)	(19,047)	55	2	19,047	55
Debit Service 2006	20,527	43	20,570	(20,549)	(2)	(20,551)	19	2	20,551	19
Debit Service 2007	20,475	(130)	20,344	(20,339)	(2)	(20,341)	3	2	20,341	3
Debit Service 2008	20,863	40	20,903	(20,897)	(2)	(20,899)	4	2	20,899	4
Debit Service 2009	20,992	55	21,047	(21,027)	(7)	(21,033)	14	7	21,033	14
Debit Service 2010	28,639	(11)	28,628	(28,560)	(41)	(28,600)	28	41	28,600	28
Debit Service 2011	26,747	5	26,751	(26,479)	(213)	(26,692)	59	213	26,692	59
Debit Service 2012	28,659	1	28,660	(27,876)	(459)	(28,335)	325	459	28,335	325
Debit Service 2013	30,645	58	30,704	-	(29,903)	(29,903)	800	29,903	29,903	800
<b>Total Debit Service</b>	<b>\$ 230,751</b>	<b>\$ 1,397</b>	<b>\$ 232,148</b>	<b>\$ (200,164)</b>	<b>\$ (30,632)</b>	<b>\$ (230,796)</b>	<b>\$ 1,352</b>	<b>\$ 30,632</b>	<b>\$ 230,796</b>	<b>\$ 1,352</b>

See accompanying independent auditor's report

STATE OF NEW MEXICO  
Curry County  
County Treasurer's Property Tax Schedule  
June 30, 2014

Schedule IV

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
<b>State of New Mexico: Grady</b>										
Debit Service 2004	\$ 48,580	\$ (249)	\$ 48,331	\$ (48,316)	\$ -	\$ (48,316)	\$ 15	\$ -	\$ 48,316	\$ 15
Debit Service 2005	8,097	(12)	8,085	(8,067)	-	(8,067)	18	-	8,067	18
Debit Service 2006	8,454	(1)	8,454	(8,450)	-	(8,450)	3	-	8,450	3
Debit Service 2007	9,551	(1,020)	8,531	(8,526)	-	(8,526)	6	-	8,526	6
Debit Service 2008	8,570	8	8,579	(8,571)	-	(8,571)	7	-	8,571	7
Debit Service 2009	8,123	20	8,143	(8,143)	-	(8,143)	(0)	-	8,143	(0)
Debit Service 2010	11,281	5	11,286	(11,281)	(5)	(11,286)	(0)	5	11,286	(0)
Debit Service 2011	10,210	2	10,212	(10,161)	(27)	(10,189)	24	27	10,189	24
Debit Service 2012	10,157	(10)	10,147	(9,872)	(209)	(10,081)	65	209	10,081	65
Debit Service 2013	10,561	5	10,566	-	(10,252)	(10,252)	314	10,252	10,252	314
<b>Total Debit Service</b>	<b>\$ 133,585</b>	<b>\$ (1,252)</b>	<b>\$ 132,333</b>	<b>\$ (121,387)</b>	<b>\$ (10,494)</b>	<b>\$ (131,881)</b>	<b>\$ 452</b>	<b>\$ 10,494</b>	<b>\$ 131,881</b>	<b>\$ 452</b>
<b>Grand Total State</b>	<b>\$ 7,644,736</b>	<b>\$ 11,527</b>	<b>\$ 7,656,263</b>	<b>\$ (6,563,847)</b>	<b>\$ (1,034,336)</b>	<b>\$ (7,598,182)</b>	<b>\$ 58,081</b>	<b>\$ 1,034,336</b>	<b>\$ 7,598,182</b>	<b>\$ 58,081</b>
<b>Curry County: Clovis</b>										
Operational 2004	\$ 3,747,893	\$ 13,788	\$ 3,761,681	\$ (3,761,744)	\$ (172)	\$ (3,761,916)	\$ (235)	\$ 172	\$ 3,761,916	\$ (235)
Operational 2005	3,961,074	23,798	3,984,872	(3,986,202)	(224)	(3,986,426)	(1,554)	224	3,986,426	(1,554)
Operational 2006	4,291,003	(10,650)	4,280,353	(4,280,718)	(224)	(4,280,942)	(589)	224	4,280,942	(589)
Operational 2007	4,684,959	(38,536)	4,646,423	(4,642,782)	(443)	(4,643,225)	3,198	443	4,643,225	3,198
Operational 2008	5,142,070	(4,669)	5,137,401	(5,133,570)	(1,055)	(5,134,625)	2,776	1,055	5,134,625	2,776
Operational 2009	5,462,489	16,171	5,478,660	(5,473,830)	(1,198)	(5,475,028)	3,632	1,198	5,475,028	3,632
Operational 2010	5,632,880	2,732	5,635,612	(5,616,283)	(13,895)	(5,630,178)	5,435	13,895	5,630,178	5,435
Operational 2011	5,894,375	52,300	5,946,675	(5,877,494)	(55,039)	(5,932,533)	14,142	55,039	5,932,533	14,142
Operational 2012	6,263,645	1,851	6,265,496	(6,008,392)	(174,247)	(6,182,639)	82,857	174,247	6,182,639	82,857
Operational 2013	6,413,423	4,906	6,418,328	-	(6,174,815)	(6,174,815)	243,514	6,174,815	6,174,815	243,514
<b>Total County Operational</b>	<b>\$ 51,493,810</b>	<b>\$ 61,691</b>	<b>\$ 51,555,501</b>	<b>\$ (44,781,016)</b>	<b>\$ (6,421,311)</b>	<b>\$ (51,202,327)</b>	<b>\$ 353,175</b>	<b>\$ 6,421,311</b>	<b>\$ 51,202,327</b>	<b>\$ 353,175</b>
Debit Service 2004	\$ 489,320	\$ 1,987	\$ 491,308	\$ (491,129)	\$ (22)	\$ (491,151)	\$ 156	\$ 22	\$ 491,151	\$ 156
Debit Service 2005	492,220	3,373	495,593	(495,342)	(28)	(495,370)	223	28	495,370	223
Debit Service 2006	488,348	(916)	487,431	(487,177)	(26)	(487,203)	228	26	487,203	228
Debit Service 2007	488,240	(3,940)	484,300	(483,918)	(47)	(483,965)	335	47	483,965	335
Debit Service 2008	383,853	(346)	383,507	(383,221)	(79)	(383,300)	207	79	383,300	207
Debit Service 2009	483,046	1,423	484,469	(484,042)	(106)	(484,148)	321	106	484,148	321
Debit Service 2010	513,349	289	513,638	(511,839)	(1,256)	(513,095)	543	1,256	513,095	543
Debit Service 2011	485,832	4,115	489,947	(484,235)	(4,535)	(488,770)	1,177	4,535	488,770	1,177
Debit Service 2012	481,194	157	481,351	(461,519)	(13,430)	(474,948)	6,403	13,430	474,948	6,403
Debit Service 2013	169,860	121	169,981	-	(163,461)	(163,461)	6,520	163,461	163,461	6,520
<b>Total County Debit Service</b>	<b>\$ 4,475,262</b>	<b>\$ 6,263</b>	<b>\$ 4,481,525</b>	<b>\$ (4,282,421)</b>	<b>\$ (182,990)</b>	<b>\$ (4,465,411)</b>	<b>\$ 16,114</b>	<b>\$ 182,990</b>	<b>\$ 4,465,411</b>	<b>\$ 16,114</b>
<b>Subtotal Curry County: Clovis</b>	<b>\$ 55,969,072</b>	<b>\$ 67,954</b>	<b>\$ 56,037,026</b>	<b>\$ (49,063,437)</b>	<b>\$ (6,604,301)</b>	<b>\$ (55,667,738)</b>	<b>\$ 369,288</b>	<b>\$ 6,604,301</b>	<b>\$ 55,667,738</b>	<b>\$ 369,288</b>

See accompanying independent auditor's report

STATE OF NEW MEXICO  
Curry County  
County Treasurer's Property Tax Schedule  
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Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
<b>Curry County: Texico</b>										
Operational 2004	\$ 271,368	\$ 2,941	\$ 274,309	\$ (276,451)	\$ -	\$ (276,451)	\$ (2,142)	\$ -	\$ 276,451	\$ (2,142)
Operational 2005	279,502	2,538	282,041	(284,545)	-	(284,545)	(2,504)	-	284,545	(2,504)
Operational 2006	319,902	5,515	325,418	(325,221)	(59)	(325,280)	138	59	325,280	138
Operational 2007	394,472	(9,029)	385,443	(385,239)	-	(385,239)	204	-	385,239	204
Operational 2008	430,879	(12,976)	417,903	(417,520)	-	(417,520)	383	-	417,520	383
Operational 2009	432,983	4,096	437,078	(436,435)	-	(436,435)	643	-	436,435	643
Operational 2010	418,293	2,849	421,142	(420,557)	(306)	(420,863)	279	306	420,863	279
Operational 2011	399,035	14,177	413,212	(410,318)	(2,074)	(412,392)	820	2,074	412,392	820
Operational 2012	439,229	3,042	442,271	(411,451)	(14,795)	(426,245)	16,026	14,795	426,245	16,026
Operational 2013	474,167	1,345	475,512	-	(463,125)	(463,125)	12,388	463,125	463,125	12,388
<b>Total County Operational</b>	<b>\$ 3,859,831</b>	<b>\$ 14,498</b>	<b>\$ 3,874,329</b>	<b>\$ (3,367,735)</b>	<b>\$ (480,358)</b>	<b>\$ (3,848,093)</b>	<b>\$ 26,236</b>	<b>\$ 480,358</b>	<b>\$ 3,848,093</b>	<b>\$ 26,236</b>
<b>Curry County: Debit Service</b>										
Debit Service 2004	\$ 35,429	\$ 868	\$ 36,297	\$ (36,093)	\$ -	\$ (36,093)	\$ 204	\$ -	\$ 36,093	\$ 204
Debit Service 2005	34,732	789	35,521	(35,359)	-	(35,359)	163	-	35,359	163
Debit Service 2006	36,407	629	37,036	(37,012)	(7)	(37,019)	17	7	37,019	17
Debit Service 2007	40,643	(923)	39,719	(39,698)	-	(39,698)	22	-	39,698	22
Debit Service 2008	32,000	(961)	31,039	(31,011)	-	(31,011)	29	-	31,011	29
Debit Service 2009	38,199	361	38,560	(38,503)	-	(38,503)	57	-	38,503	57
Debit Service 2010	37,754	255	38,009	(37,956)	(28)	(37,984)	26	28	37,984	26
Debit Service 2011	31,975	1,117	33,092	(32,847)	(175)	(33,022)	70	175	33,022	70
Debit Service 2012	32,951	224	33,175	(30,866)	(1,110)	(31,976)	1,199	1,110	31,976	1,199
Debit Service 2013	12,077	33	12,111	-	(11,780)	(11,780)	330	11,780	11,780	330
<b>Total County Debit Service</b>	<b>\$ 332,167</b>	<b>\$ 2,393</b>	<b>\$ 334,560</b>	<b>\$ (319,344)</b>	<b>\$ (13,099)</b>	<b>\$ (332,444)</b>	<b>\$ 2,116</b>	<b>\$ 13,099</b>	<b>\$ 332,444</b>	<b>\$ 2,116</b>
<b>Subtotal Curry County: Texico</b>	<b>\$ 4,191,998</b>	<b>\$ 16,891</b>	<b>\$ 4,208,889</b>	<b>\$ (3,687,079)</b>	<b>\$ (493,457)</b>	<b>\$ (4,180,536)</b>	<b>\$ 28,352</b>	<b>\$ 493,457</b>	<b>\$ 4,180,536</b>	<b>\$ 28,352</b>
<b>Curry County: Melrose</b>										
Operational 2004	\$ 144,835	\$ 1,918	\$ 146,753	\$ (147,487)	\$ (15)	\$ (147,502)	\$ (749)	\$ 15	\$ 147,502	\$ (749)
Operational 2005	144,371	6,837	151,207	(152,010)	(15)	(152,025)	(818)	15	152,025	(818)
Operational 2006	156,652	39	156,691	(156,818)	(15)	(156,833)	(143)	15	156,833	(143)
Operational 2007	163,600	(1,051)	162,549	(162,511)	(15)	(162,525)	24	15	162,525	24
Operational 2008	163,626	317	163,943	(163,899)	(15)	(163,914)	29	15	163,914	29
Operational 2009	179,426	471	179,897	(179,718)	(57)	(179,775)	122	57	179,775	122
Operational 2010	182,769	(69)	182,700	(182,269)	(256)	(182,525)	175	256	182,525	175
Operational 2011	188,168	(315)	187,853	(186,357)	(1,439)	(187,796)	57	1,439	187,796	57
Operational 2012	203,034	10	203,043	(197,663)	(3,156)	(200,819)	2,225	3,156	200,819	2,225
Operational 2013	214,386	422	214,808	-	(209,468)	(209,468)	5,340	209,468	209,468	5,340
<b>Total County Operational</b>	<b>\$ 1,740,866</b>	<b>\$ 8,580</b>	<b>\$ 1,749,447</b>	<b>\$ (1,528,732)</b>	<b>\$ (214,452)</b>	<b>\$ (1,743,184)</b>	<b>\$ 6,263</b>	<b>\$ 214,452</b>	<b>\$ 1,743,184</b>	<b>\$ 6,263</b>

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Schedule IV

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Debit Service 2004	\$ 18,909	\$ 403	\$ 19,313	\$ (19,256)	\$ (2)	\$ (19,258)	\$ 55	\$ 2	\$ 19,258	\$ 55
Debit Service 2005	17,940	1,006	18,946	(18,889)	(2)	(18,891)	55	2	18,891	55
Debit Service 2006	17,828	37	17,865	(17,847)	(2)	(17,849)	16	2	17,849	16
Debit Service 2007	16,899	(108)	16,792	(16,787)	(2)	(16,789)	3	2	16,789	3
Debit Service 2008	12,171	23	12,194	(12,191)	(1)	(12,192)	2	1	12,192	2
Debit Service 2009	15,839	42	15,880	(15,865)	(5)	(15,870)	11	5	15,870	11
Debit Service 2010	16,530	(6)	16,523	(16,484)	(23)	(16,507)	16	23	16,507	16
Debit Service 2011	15,150	3	15,153	(14,999)	(121)	(15,119)	34	121	15,119	34
Debit Service 2012	15,297	1	15,298	(14,879)	(245)	(15,124)	174	245	15,124	174
Debit Service 2013	5,498	10	5,509	-	(5,365)	(5,365)	144	5,365	5,365	144
<b>Total County Debit Service</b>	<b>\$ 152,061</b>	<b>\$ 1,411</b>	<b>\$ 153,473</b>	<b>\$ (147,196)</b>	<b>\$ (5,768)</b>	<b>\$ (152,964)</b>	<b>\$ 509</b>	<b>\$ 5,768</b>	<b>\$ 152,964</b>	<b>\$ 509</b>
<b>Subtotal Curry County: Melrose</b>	<b>\$ 1,892,927</b>	<b>\$ 9,992</b>	<b>\$ 1,902,919</b>	<b>\$ (1,675,929)</b>	<b>\$ (220,219)</b>	<b>\$ (1,896,148)</b>	<b>\$ 6,771</b>	<b>\$ 220,219</b>	<b>\$ 1,896,148</b>	<b>\$ 6,771</b>
<b>Curry County: Grady</b>										
Operational 2004	\$ 64,857	\$ (414)	\$ 64,443	\$ (64,504)	\$ -	\$ (64,504)	\$ (61)	\$ -	\$ 64,504	\$ (61)
Operational 2005	\$ 64,627	\$ (557)	\$ 64,070	\$ (64,388)	\$ -	\$ (64,388)	\$ (318)	\$ -	\$ 64,388	\$ (318)
Operational 2006	\$ 64,520	\$ (84)	\$ 64,435	\$ (64,486)	\$ -	\$ (64,486)	\$ (51)	\$ -	\$ 64,486	\$ (51)
Operational 2007	76,498	(8,334)	68,164	(68,221)	-	(68,221)	(56)	-	68,221	(56)
Operational 2008	67,263	(66)	67,197	(67,272)	-	(67,272)	(75)	-	67,272	(75)
Operational 2009	69,451	167	69,618	(69,618)	-	(69,618)	(0)	-	69,618	(0)
Operational 2010	72,110	30	72,140	(72,111)	(30)	(72,140)	0	30	72,140	0
Operational 2011	72,209	(518)	71,692	(71,868)	(188)	(72,056)	(364)	188	72,056	(364)
Operational 2012	72,183	(135)	72,047	(70,190)	(1,469)	(71,659)	388	1,469	71,659	388
Operational 2013	74,175	37	74,212	-	(72,082)	(72,082)	2,130	72,082	72,082	2,130
<b>Total County Operational</b>	<b>\$ 697,893</b>	<b>\$ (9,874)</b>	<b>\$ 688,019</b>	<b>\$ (612,658)</b>	<b>\$ (73,768)</b>	<b>\$ (686,426)</b>	<b>\$ 1,593</b>	<b>\$ 73,768</b>	<b>\$ 686,426</b>	<b>\$ 1,593</b>
Debit Service 2004	\$ 8,468	\$ (43)	\$ 8,424	\$ (8,422)	\$ -	\$ (8,422)	\$ 3	\$ -	\$ 8,422	\$ 3
Debit Service 2005	8,031	(12)	8,019	(8,001)	-	(8,001)	18	-	8,001	18
Debit Service 2006	7,343	(1)	7,342	(7,339)	-	(7,339)	3	-	7,339	3
Debit Service 2007	7,883	(842)	7,042	(7,037)	-	(7,037)	5	-	7,037	5
Debit Service 2008	5,000	5	5,005	(5,000)	-	(5,000)	4	-	5,000	4
Debit Service 2009	6,129	15	6,144	(6,144)	-	(6,144)	0	-	6,144	0
Debit Service 2010	6,511	3	6,514	(6,511)	(3)	(6,514)	0	3	6,514	0
Debit Service 2011	5,783	1	5,784	(5,756)	(16)	(5,771)	13	16	5,771	13
Debit Service 2012	5,422	(6)	5,416	(5,269)	(112)	(5,381)	35	112	5,381	35
Debit Service 2013	1,895	1	1,896	-	(1,839)	(1,839)	56	1,839	1,839	56
<b>Total County Debit Service</b>	<b>\$ 62,464</b>	<b>\$ (879)</b>	<b>\$ 61,585</b>	<b>\$ (59,478)</b>	<b>\$ (1,969)</b>	<b>\$ (61,448)</b>	<b>\$ 137</b>	<b>\$ 1,969</b>	<b>\$ 61,448</b>	<b>\$ 137</b>
<b>Subtotal Curry County: Grady</b>	<b>\$ 760,356</b>	<b>\$ (10,752)</b>	<b>\$ 749,604</b>	<b>\$ (672,136)</b>	<b>\$ (75,737)</b>	<b>\$ (747,873)</b>	<b>\$ 1,731</b>	<b>\$ 75,737</b>	<b>\$ 747,873</b>	<b>\$ 1,731</b>
<b>Grand Total Curry County</b>	<b>\$ 62,814,354</b>	<b>\$ 84,084</b>	<b>\$ 62,898,439</b>	<b>\$ (55,098,581)</b>	<b>\$ (7,393,714)</b>	<b>\$ (62,492,296)</b>	<b>\$ 406,143</b>	<b>\$ 7,393,714</b>	<b>\$ 62,492,296</b>	<b>\$ 406,143</b>

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<b>MUNICIPAL OPERATIONAL</b>										
<b>City of Clovis</b>										
Operational 2004	\$ 1,070,031.92	\$ 6,318.70	\$ 1,076,350.62	\$ (1,076,244.04)	\$ (13.55)	\$ (1,076,257.59)	\$ 93.03	\$ 13.55	\$ 1,076,257.59	\$ 93.03
Operational 2005	\$ 1,133,345.52	\$ 4,740.63	\$ 1,138,086.15	\$ (1,137,942.84)	\$ (41.42)	\$ (1,137,984.26)	\$ 101.89	\$ 41.42	\$ 1,137,984.26	\$ 101.89
Operational 2006	\$ 1,225,846	\$ (2,185)	\$ 1,223,662	\$ (1,223,456)	\$ (41)	\$ (1,223,497)	\$ 164	\$ 41	\$ 1,223,497	\$ 164
Operational 2007	1,332,640	(5,108)	1,327,532	(1,326,556)	(90)	(1,326,646)	886	90	1,326,646	886
Operational 2008	1,464,847	(3,009)	1,461,838	(1,461,006)	(263)	(1,461,269)	569	263	1,461,269	569
Operational 2009	1,560,519	2,270	1,562,789	(1,561,873)	(290)	(1,562,163)	626	290	1,562,163	626
Operational 2010	1,639,984	1,027	1,641,011	(1,635,548)	(4,316)	(1,639,864)	1,147	4,316	1,639,864	1,147
Operational 2011	1,743,521	789	1,744,309	(1,722,516)	(17,947)	(1,740,463)	3,846	17,947	1,740,463	3,846
Operational 2012	1,826,669	111	1,826,780	(1,752,910)	(51,484)	(1,804,394)	22,386	51,484	1,804,394	22,386
Operational 2013	1,888,451	1,013	1,889,464	-	(1,815,794)	(1,815,794)	73,670	1,815,794	1,815,794	73,670
<b>Total Operational for City of Clovis</b>	<b>\$ 14,885,855</b>	<b>\$ 5,967</b>	<b>\$ 14,891,822</b>	<b>\$ (12,898,052)</b>	<b>\$ (1,890,280)</b>	<b>\$ (14,788,333)</b>	<b>\$ 103,489</b>	<b>\$ 1,890,280</b>	<b>\$ 14,788,333</b>	<b>\$ 103,489</b>
<b>City of Texico</b>										
Operational 2004	\$ 10,119	\$ 156	\$ 10,275	\$ (10,275)	\$ -	\$ (10,275)	\$ 0	\$ -	\$ 10,275	\$ 0
Operational 2005	10,145	202	10,347	(10,347)	-	(10,347)	0	-	10,347	0
Operational 2006	10,391	22	10,412	(10,404)	-	(10,404)	8	-	10,404	8
Operational 2007	11,303	(35)	11,268	(11,259)	-	(11,259)	9	-	11,259	9
Operational 2008	11,616	74	11,690	(11,678)	-	(11,678)	12	-	11,678	12
Operational 2009	12,262	71	12,333	(12,319)	-	(12,319)	15	-	12,319	15
Operational 2010	12,913	50	12,963	(12,902)	(45)	(12,947)	16	45	12,947	16
Operational 2011	13,155	142	13,298	(12,822)	(408)	(13,230)	68	408	13,230	68
Operational 2012	13,654	17	13,671	(12,435)	(545)	(12,981)	691	545	12,981	691
Operational 2013	14,046	75	14,121	-	(12,586)	(12,586)	1,535	12,586	12,586	1,535
<b>Total Operational for City of Texico</b>	<b>\$ 119,604</b>	<b>\$ 774</b>	<b>\$ 120,378</b>	<b>\$ (104,439)</b>	<b>\$ (13,584)</b>	<b>\$ (118,023)</b>	<b>\$ 2,355</b>	<b>\$ 13,584</b>	<b>\$ 118,023</b>	<b>\$ 2,355</b>
<b>Village of Melrose</b>										
Operational 2004	\$ 9,207	\$ 73	\$ 9,280	\$ (9,274)	\$ (3)	\$ (9,277)	\$ 3	\$ 3	\$ 9,277	\$ 3
Operational 2005	9,249	159	9,407	(9,401)	(3)	(9,405)	3	3	9,405	3
Operational 2006	9,769	(3)	9,766	(9,758)	(3)	(9,761)	4	3	9,761	4
Operational 2007	10,224	(6)	10,219	(10,210)	(3)	(10,214)	5	3	10,214	5
Operational 2008	10,723	(43)	10,680	(10,671)	(3)	(10,674)	5	3	10,674	5
Operational 2009	11,398	30	11,429	(11,389)	(13)	(11,402)	27	13	11,402	27
Operational 2010	11,511	(29)	11,482	(11,396)	(49)	(11,446)	36	49	11,446	36
Operational 2011	11,810	(1)	11,810	(11,566)	(184)	(11,749)	60	184	11,749	60
Operational 2012	12,612	10	12,622	(11,879)	(312)	(12,192)	430	312	12,192	430
Operational 2013	12,904	75	12,979	-	(12,089)	(12,089)	890	12,089	12,089	890
<b>Total Oper. for Village of Melrose</b>	<b>\$ 109,408</b>	<b>\$ 264</b>	<b>\$ 109,672</b>	<b>\$ (95,545)</b>	<b>\$ (12,664)</b>	<b>\$ (108,208)</b>	<b>\$ 1,463</b>	<b>\$ 12,664</b>	<b>\$ 108,208</b>	<b>\$ 1,463</b>

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Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
<b>Village of Grady</b>										
Operational 2004	\$ 2,851	\$ -	\$ 2,851	\$ (2,851)	\$ -	\$ (2,851)	\$ 0	\$ -	\$ 2,851	\$ 0
Operational 2005	3,019	-	3,019	(3,019)	-	(3,019)	0	-	3,019	0
Operational 2006	2,874	-	2,874	(2,874)	-	(2,874)	(0)	-	2,874	(0)
Operational 2007	3,018	(3)	3,014	(3,014)	-	(3,014)	-	-	3,014	-
Operational 2008	3,158	(13)	3,146	(3,146)	-	(3,146)	-	-	3,146	(0)
Operational 2009	3,294	-	3,294	(3,294)	-	(3,294)	0	-	3,294	0
Operational 2010	3,962	-	3,962	(3,939)	(23)	(3,962)	(0)	23	3,962	(0)
Operational 2011	4,818	-	4,818	(4,768)	(50)	(4,818)	0	50	4,818	0
Operational 2012	4,555	-	4,555	(4,404)	(151)	(4,555)	-	151	4,555	0
Operational 2013	4,303	-	4,303	-	(3,832)	(3,832)	470	3,832	3,832	470
<b>Total Operational for Village of Grady</b>	<b>\$ 35,852</b>	<b>\$ (16)</b>	<b>\$ 35,837</b>	<b>\$ (31,310)</b>	<b>\$ (4,056)</b>	<b>\$ (35,366)</b>	<b>\$ 470</b>	<b>\$ 4,056</b>	<b>\$ 35,366</b>	<b>\$ 470</b>
<b>Grand Total Operational</b>	<b>\$ 15,150,718</b>	<b>\$ 6,990</b>	<b>\$ 15,157,708</b>	<b>\$ (13,129,346)</b>	<b>\$ (1,920,585)</b>	<b>\$ (15,049,930)</b>	<b>\$ 107,777</b>	<b>\$ 1,920,585</b>	<b>\$ 15,049,930</b>	<b>\$ 107,777</b>
<b>SCHOOLS</b>										
<b>Clovis Schools</b>										
Operational Levy 2004	\$ 190,252.03	\$ 772.59	\$ 191,024.62	\$ (190,955.19)	\$ (8.72)	\$ (190,963.91)	\$ 60.71	\$ 8.72	\$ 190,963.91	\$ 60.71
Operational Levy 2005	\$ 201,068	\$ 1,378	\$ 202,446	\$ (202,343)	\$ (11)	\$ (202,355)	\$ 91	\$ 11	\$ 202,355	\$ 91
Operational Levy 2006	217,827	(409)	217,418	(217,305)	(11)	(217,316)	102	11	217,316	102
Operational Levy 2007	237,971	(1,954)	236,017	(235,830)	(23)	(235,853)	164	23	235,853	164
Operational Levy 2008	260,873	(237)	260,636	(260,442)	(54)	(260,495)	141	54	260,495	141
Operational Levy 2009	277,168	822	277,989	(277,744)	(61)	(277,805)	184	61	277,805	184
Operational Levy 2010	285,520	165	285,685	(284,678)	(705)	(285,383)	302	705	285,383	302
Operational Levy 2011	298,426	2,656	301,082	(297,576)	(2,787)	(300,363)	720	2,787	300,363	720
Operational Levy 2012	317,594	108	317,702	(304,653)	(8,834)	(313,487)	4,215	8,834	313,487	4,215
Operational Levy 2013	325,327	249	325,576	-	(313,225)	(313,225)	12,351	313,225	313,225	12,351
<b>Total Clovis Operational Levy</b>	<b>\$ 2,612,026</b>	<b>\$ 3,551</b>	<b>\$ 2,615,577</b>	<b>\$ (2,271,527)</b>	<b>\$ (325,719)</b>	<b>\$ (2,597,246)</b>	<b>\$ 18,331</b>	<b>\$ 325,719</b>	<b>\$ 2,597,246</b>	<b>\$ 18,331</b>
<b>Texico Schools</b>										
Operational Levy 2004	\$ 13,775	\$ 337	\$ 14,112	\$ (14,033)	\$ -	\$ (14,033)	\$ 79	\$ -	\$ 14,033	\$ 79
Operational Levy 2005	14,188	322	14,511	(14,444)	-	(14,444)	66	-	14,444	66
Operational Levy 2006	14,986	251	15,237	(15,227)	(3)	(15,230)	8	3	15,230	8
Operational Levy 2007	18,405	(422)	17,983	(17,974)	-	(17,974)	10	-	17,974	10
Operational Levy 2008	20,326	(612)	19,714	(19,696)	-	(19,696)	18	-	19,696	18
Operational Levy 2009	21,633	208	21,841	(21,810)	-	(21,810)	32	-	21,810	32
Operational Levy 2010	21,131	145	21,276	(21,247)	(15)	(21,262)	14	15	21,262	14
Operational Levy 2011	20,197	720	20,916	(20,769)	(105)	(20,874)	43	105	20,874	43
Operational Levy 2012	21,906	151	22,057	(20,521)	(738)	(21,259)	798	738	21,259	798
Operational Levy 2013	23,551	67	23,618	-	(23,000)	(23,000)	618	23,000	23,000	618
<b>Total Texico Operational Levy</b>	<b>\$ 190,100</b>	<b>\$ 1,167</b>	<b>\$ 191,266</b>	<b>\$ (165,720)</b>	<b>\$ (23,861)</b>	<b>\$ (189,581)</b>	<b>\$ 1,686</b>	<b>\$ 23,861</b>	<b>\$ 189,581</b>	<b>\$ 1,686</b>

See accompanying independent auditor's report

STATE OF NEW MEXICO  
Curry County  
County Treasurer's Property Tax Schedule  
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Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
<b>Melrose Schools</b>										
Operational Levy 2004	\$ 7,352	\$ 157	\$ 7,509	\$ (7,487)	\$ (1)	\$ (7,487)	\$ 21	\$ 1	\$ 7,487	\$ 21
Operational Levy 2005	7,328	411	7,739	(7,716)	(1)	(7,717)	22	1	7,717	22
Operational Levy 2006	7,952	16	7,968	(7,960)	(1)	(7,961)	7	1	7,961	7
Operational Levy 2007	8,350	(53)	8,297	(8,295)	(1)	(8,296)	1	1	8,296	1
Operational Levy 2008	8,341	16	8,357	(8,355)	(1)	(8,356)	1	1	8,356	1
Operational Levy 2009	9,133	24	9,157	(9,148)	(3)	(9,151)	6	3	9,151	6
Operational Levy 2010	9,295	(4)	9,292	(9,270)	(13)	(9,283)	9	13	9,283	9
Operational Levy 2011	9,556	2	9,558	(9,464)	(73)	(9,537)	21	73	9,537	21
Operational Levy 2012	10,285	1	10,286	(10,014)	(159)	(10,174)	112	159	10,174	112
Operational Levy 2013	10,886	21	10,908	-	(10,636)	(10,636)	271	10,636	10,636	271
<b>Total Melrose Operational Levy</b>	<b>\$ 88,480</b>	<b>\$ 591</b>	<b>\$ 89,071</b>	<b>\$ (77,709)</b>	<b>\$ (10,889)</b>	<b>\$ (88,598)</b>	<b>\$ 473</b>	<b>\$ 10,889</b>	<b>\$ 88,598</b>	<b>\$ 473</b>
<b>Grady Schools</b>										
Operational Levy 2004	\$ 3,292	\$ (17)	\$ 3,276	\$ (3,275)	\$ -	\$ (3,275)	\$ 1	\$ -	\$ 3,275	\$ 1
Operational Levy 2005	3,243	(5)	3,238	(3,231)	-	(3,231)	7	-	3,231	7
Operational Levy 2006	3,255	(0)	3,255	(3,253)	-	(3,253)	1	-	3,253	1
Operational Levy 2007	3,899	(418)	3,482	(3,479)	-	(3,479)	2	-	3,479	2
Operational Levy 2008	3,427	3	3,430	(3,427)	-	(3,427)	3	-	3,427	3
Operational Levy 2009	3,534	9	3,543	(3,543)	-	(3,543)	0	-	3,543	0
Operational Levy 2010	3,686	2	3,688	(3,686)	(2)	(3,688)	0	2	3,688	0
Operational Levy 2011	3,737	1	3,738	(3,719)	(10)	(3,729)	9	10	3,729	9
Operational Levy 2012	3,732	(4)	3,728	(3,627)	(77)	(3,704)	24	77	3,704	24
Operational Levy 2013	3,819	2	3,820	-	(3,709)	(3,709)	111	3,709	3,709	111
<b>Total Grady Operational Levy</b>	<b>\$ 35,624</b>	<b>\$ (428)</b>	<b>\$ 35,196</b>	<b>\$ (31,240)</b>	<b>\$ (3,797)</b>	<b>\$ (35,037)</b>	<b>\$ 159</b>	<b>\$ 3,797</b>	<b>\$ 35,037</b>	<b>\$ 159</b>
<b>Grand Total Operational Levy</b>	<b>\$ 2,926,230</b>	<b>\$ 4,881</b>	<b>\$ 2,931,111</b>	<b>\$ (2,546,196)</b>	<b>\$ (364,266)</b>	<b>\$ (2,910,462)</b>	<b>\$ 20,649</b>	<b>\$ 364,266</b>	<b>\$ 2,910,462</b>	<b>\$ 20,649</b>
<b>Clovis Schools</b>										
Debt Service 2004	\$ 1,928,360	\$ 7,831	\$ 1,936,191	\$ (1,935,487)	\$ (88)	\$ (1,935,575)	\$ 616	\$ 88	\$ 1,935,575	\$ 616
Debt Service 2005	1,931,471	13,235	1,944,707	(1,943,724)	(109)	(1,943,833)	873	109	1,943,833	873
Debt Service 2006	1,951,210	(3,662)	1,947,549	(1,946,534)	(102)	(1,946,635)	913	102	1,946,635	913
Debt Service 2007	2,028,847	(16,374)	2,012,473	(2,010,887)	(194)	(2,011,081)	1,393	194	2,011,081	1,393
Debt Service 2008	2,449,272	(2,209)	2,447,063	(2,445,235)	(505)	(2,445,740)	1,323	505	2,445,740	1,323
Debt Service 2009	2,755,688	8,119	2,763,808	(2,761,369)	(606)	(2,761,974)	1,834	606	2,761,974	1,834
Debt Service 2010	2,882,785	1,624	2,884,409	(2,874,305)	(7,053)	(2,881,358)	3,050	7,053	2,881,358	3,050
Debt Service 2011	3,118,371	26,414	3,144,785	(3,108,123)	(29,110)	(3,137,234)	7,552	29,110	3,137,234	7,552
Debt Service 2012	3,271,871	1,068	3,272,939	(3,138,089)	(91,314)	(3,229,403)	43,536	91,314	3,229,403	43,536
Debt Service 2013	3,443,139	2,462	3,445,601	-	(3,313,436)	(3,313,436)	132,165	3,313,436	3,313,436	132,165
<b>Total Clovis Debt</b>	<b>\$ 25,761,015</b>	<b>\$ 38,510</b>	<b>\$ 25,799,525</b>	<b>\$ (22,163,752)</b>	<b>\$ (3,442,518)</b>	<b>\$ (25,606,270)</b>	<b>\$ 193,255</b>	<b>\$ 3,442,518</b>	<b>\$ 25,606,270</b>	<b>\$ 193,255</b>

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STATE OF NEW MEXICO  
Curry County  
County Treasurer's Property Tax Schedule  
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Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
<b>Texico Schools</b>										
Debt Service 2004	\$ 105,765	\$ 2,591	\$ 108,356	\$ (107,746)	\$ -	\$ (107,746)	\$ 610	\$ -	\$ 107,746	\$ 610
Debt Service 2005	107,544	2,444	109,989	(109,485)	-	(109,485)	504	-	109,485	504
Debt Service 2006	107,110	1,851	108,961	(108,891)	(20)	(108,911)	50	20	108,911	50
Debt Service 2007	110,064	(2,500)	107,563	(107,505)	-	(107,505)	58	-	107,505	58
Debt Service 2008	255,572	(7,672)	247,900	(247,672)	-	(247,672)	228	-	247,672	228
Debt Service 2009	233,813	2,208	236,022	(235,674)	-	(235,674)	348	-	235,674	348
Debt Service 2010	223,769	1,514	225,283	(224,966)	(165)	(225,131)	152	165	225,131	152
Debt Service 2011	250,429	8,751	259,179	(257,261)	(1,367)	(258,628)	552	1,367	258,628	552
Debt Service 2012	242,528	1,650	244,178	(227,183)	(8,170)	(235,353)	8,825	8,170	235,353	8,825
Debt Service 2013	264,508	730	265,238	-	(258,001)	(258,001)	7,236	258,001	258,001	7,236
<b>Total Texico Debt</b>	<b>\$ 1,901,102</b>	<b>\$ 11,566</b>	<b>\$ 1,912,668</b>	<b>\$ (1,626,381)</b>	<b>\$ (267,723)</b>	<b>\$ (1,894,105)</b>	<b>\$ 18,563</b>	<b>\$ 267,723</b>	<b>\$ 1,894,105</b>	<b>\$ 18,563</b>
<b>Melrose Schools</b>										
Debt Service 2004	\$ 66,992	\$ 1,429	\$ 68,421	\$ (68,218)	\$ (7)	\$ (68,225)	\$ 195	\$ 7	\$ 68,225	\$ 195
Debt Service 2005	60,621	3,400	64,021	(63,829)	(6)	(63,835)	186	6	63,835	186
Debt Service 2006	-	-	-	-	-	-	-	-	-	-
Debt Service 2007	-	-	-	-	-	-	-	-	-	-
Debt Service 2008	-	-	-	-	-	-	-	-	-	-
Debt Service 2009	-	-	-	-	-	-	-	-	-	-
Debt Service 2010	-	-	-	-	-	-	-	-	-	-
Debt Service 2011	83,020	15	83,034	(82,189)	(662)	(82,850)	184	662	82,850	184
Debt Service 2012	90,290	4	90,295	(87,824)	(1,447)	(89,270)	1,024	1,447	89,270	1,024
Debt Service 2013	91,508	174	91,682	-	(89,292)	(89,292)	2,390	89,292	89,292	2,390
<b>Total Melrose Debt</b>	<b>\$ 392,431</b>	<b>\$ 5,022</b>	<b>\$ 397,453</b>	<b>\$ (302,060)</b>	<b>\$ (91,414)</b>	<b>\$ (393,474)</b>	<b>\$ 3,979</b>	<b>\$ 91,414</b>	<b>\$ 393,474</b>	<b>\$ 3,979</b>
<b>Grady Schools</b>										
Debt Service 2004	\$ 49,186	\$ (252)	\$ 48,934	\$ (48,918)	\$ -	\$ (48,918)	\$ 16	\$ -	\$ 48,918	\$ 16
Debt Service 2005	55,389	(81)	55,308	(55,184)	-	(55,184)	124	-	55,184	124
Debt Service 2006	58,703	(6)	58,697	(58,673)	-	(58,673)	24	-	58,673	24
Debt Service 2007	66,166	(7,065)	59,101	(59,061)	-	(59,061)	40	-	59,061	40
Debt Service 2008	43,613	42	43,655	(43,618)	-	(43,618)	37	-	43,618	37
Debt Service 2009	44,387	107	44,494	(44,494)	-	(44,494)	0	-	44,494	0
Debt Service 2010	50,913	21	50,933	(50,913)	(21)	(50,933)	0	21	50,933	0
Debt Service 2011	50,656	12	50,668	(50,415)	(136)	(50,551)	117	136	50,551	117
Debt Service 2012	52,317	(54)	52,264	(50,849)	(1,077)	(51,926)	337	1,077	51,926	337
Debt Service 2013	51,709	25	51,734	-	(50,199)	(50,199)	1,535	50,199	50,199	1,535
<b>Total Grady Debt</b>	<b>\$ 523,039</b>	<b>\$ (7,251)</b>	<b>\$ 515,789</b>	<b>\$ (462,125)</b>	<b>\$ (51,433)</b>	<b>\$ (513,558)</b>	<b>\$ 2,231</b>	<b>\$ 51,433</b>	<b>\$ 513,558</b>	<b>\$ 2,231</b>
<b>Grand Total Debt Service</b>	<b>\$ 28,577,587</b>	<b>\$ 47,847</b>	<b>\$ 28,625,434</b>	<b>\$ (24,554,318)</b>	<b>\$ (3,853,088)</b>	<b>\$ (28,407,406)</b>	<b>\$ 218,028</b>	<b>\$ 3,853,088</b>	<b>\$ 28,407,406</b>	<b>\$ 218,028</b>

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Schedule IV

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
<b>Clovis Schools</b>										
Capital Improvements 2004	\$ 760,991	\$ 3,090	\$ 764,081	\$ (763,803)	\$ (35)	\$ (763,838)	\$ 243	\$ 35	\$ 763,838	\$ 243
Capital Improvements 2005	804,278	5,511	809,789	(809,380)	(45)	(809,425)	364	45	809,425	364
Capital Improvements 2006	871,267	(1,635)	869,632	(869,178)	(45)	(869,224)	408	45	869,224	408
Capital Improvements 2007	951,884	(7,817)	944,066	(943,319)	(90)	(943,409)	657	90	943,409	657
Capital Improvements 2008	1,044,586	(948)	1,043,638	(1,042,860)	(214)	(1,043,074)	564	214	1,043,074	564
Capital Improvements 2009	1,109,331	3,283	1,112,615	(1,111,634)	(243)	(1,111,877)	738	243	1,111,877	738
Capital Improvements 2010	1,144,095	659	1,144,754	(1,140,723)	(2,822)	(1,143,544)	1,210	2,822	1,143,544	1,210
Capital Improvements 2011	1,259,476	10,668	1,270,145	(1,255,337)	(11,757)	(1,267,094)	3,050	11,757	1,267,094	3,050
Capital Improvements 2012	1,325,721	433	1,326,154	(1,271,514)	(36,999)	(1,308,513)	17,640	36,999	1,308,513	17,640
Capital Improvements 2013	1,359,078	996	1,360,073	-	(1,308,105)	(1,308,105)	51,969	1,308,105	1,308,105	51,969
<b>Total Clovis Capital Improvements</b>	<b>\$ 10,630,706</b>	<b>\$ 14,240</b>	<b>\$ 10,644,946</b>	<b>\$ (9,207,748)</b>	<b>\$ (1,360,357)</b>	<b>\$ (10,568,104)</b>	<b>\$ 76,842</b>	<b>\$ 1,360,357</b>	<b>\$ 10,568,104</b>	<b>\$ 76,842</b>
<b>Texico Schools</b>										
Capital Improvements 2004	\$ 55,100	\$ 1,350	\$ 56,450	\$ (56,132)	\$ -	\$ (56,132)	\$ 318	\$ -	\$ 56,132	\$ 318
Capital Improvements 2005	56,752	1,290	58,042	(57,776)	-	(57,776)	266	-	57,776	266
Capital Improvements 2006	59,919	1,005	60,924	(60,882)	(12)	(60,894)	30	12	60,894	30
Capital Improvements 2007	80,692	(1,833)	78,859	(78,816)	-	(78,816)	43	-	78,816	43
Capital Improvements 2008	87,765	(2,635)	85,130	(85,052)	-	(85,052)	78	-	85,052	78
Capital Improvements 2009	88,048	832	88,880	(88,749)	-	(88,749)	131	-	88,749	131
Capital Improvements 2010	85,506	579	86,084	(85,963)	(63)	(86,026)	58	63	86,026	58
Capital Improvements 2011	81,936	2,890	84,826	(84,213)	(436)	(84,649)	177	436	84,649	177
Capital Improvements 2012	88,637	602	89,239	(83,028)	(2,986)	(86,015)	3,225	2,986	86,015	3,225
Capital Improvements 2013	98,992	273	99,266	-	(96,557)	(96,557)	2,708	96,557	96,557	2,708
<b>Total Texico Capital Improvements</b>	<b>\$ 783,348</b>	<b>\$ 4,352</b>	<b>\$ 787,700</b>	<b>\$ (680,611)</b>	<b>\$ (100,055)</b>	<b>\$ (780,666)</b>	<b>\$ 7,034</b>	<b>\$ 100,055</b>	<b>\$ 780,666</b>	<b>\$ 7,034</b>
<b>Melrose Schools</b>										
Capital Improvements 2004	\$ 29,408	\$ 627	\$ 30,035	\$ (29,947)	\$ (3)	\$ (29,950)	\$ 86	\$ 3	\$ 29,950	\$ 86
Capital Improvements 2005	29,314	1,644	30,958	(30,865)	(3)	(30,868)	90	3	30,868	90
Capital Improvements 2006	31,808	66	31,873	(31,841)	(3)	(31,844)	29	3	31,844	29
Capital Improvements 2007	33,396	(213)	33,182	(33,174)	(3)	(33,177)	5	3	33,177	5
Capital Improvements 2008	33,380	64	33,444	(33,435)	(3)	(33,438)	6	3	33,438	6
Capital Improvements 2009	36,508	96	36,604	(36,568)	(12)	(36,579)	25	12	36,579	25
Capital Improvements 2010	37,173	(14)	37,159	(37,071)	(52)	(37,123)	36	52	37,123	36
Capital Improvements 2011	39,276	7	39,283	(38,883)	(313)	(39,196)	87	313	39,196	87
Capital Improvements 2012	42,145	2	42,147	(40,994)	(675)	(41,669)	478	675	41,669	478
Capital Improvements 2013	44,601	86	44,687	-	(43,538)	(43,538)	1,149	43,538	43,538	1,149
<b>Total Melrose Capital Improvements</b>	<b>\$ 357,009</b>	<b>\$ 2,364</b>	<b>\$ 359,373</b>	<b>\$ (312,778)</b>	<b>\$ (44,605)</b>	<b>\$ (357,383)</b>	<b>\$ 1,990</b>	<b>\$ 44,605</b>	<b>\$ 357,383</b>	<b>\$ 1,990</b>

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Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
<b>Grady Schools</b>										
Capital Improvements 2004	\$ 13,169	\$ (68)	\$ 13,102	\$ (13,097)	\$ -	\$ (13,097)	\$ 4	\$ -	\$ 13,097	\$ 4
Capital Improvements 2005	13,122	(19)	13,103	(13,074)	-	(13,074)	29	-	13,074	29
Capital Improvements 2006	13,100	(1)	13,099	(13,094)	-	(13,094)	5	-	13,094	5
Capital Improvements 2007	15,651	(1,671)	13,980	(13,971)	-	(13,971)	10	-	13,971	10
Capital Improvements 2008	13,712	13	13,726	(13,714)	-	(13,714)	12	-	13,714	12
Capital Improvements 2009	14,127	34	14,161	(14,161)	-	(14,161)	0	-	14,161	0
Capital Improvements 2010	14,747	6	14,753	(14,747)	(6)	(14,753)	0	6	14,753	0
Capital Improvements 2011	14,992	4	14,996	(14,921)	(40)	(14,961)	35	40	14,961	35
Capital Improvements 2012	14,937	(15)	14,922	(14,518)	(308)	(14,825)	96	308	14,825	96
Capital Improvements 2013	15,277	7	15,284	-	(14,839)	(14,839)	446	14,839	14,839	446
<b>Total Grady Capital Improvements</b>	<b>\$ 142,835</b>	<b>\$ (1,710)</b>	<b>\$ 141,125</b>	<b>\$ (125,296)</b>	<b>\$ (15,192)</b>	<b>\$ (140,488)</b>	<b>\$ 637</b>	<b>\$ 15,192</b>	<b>\$ 140,488</b>	<b>\$ 637</b>
<b>Grand Total Capital improvements</b>	<b>\$ 11,913,898</b>	<b>\$ 19,246</b>	<b>\$ 11,933,145</b>	<b>\$ (10,326,433)</b>	<b>\$ (1,520,209)</b>	<b>\$ (11,846,642)</b>	<b>\$ 86,502</b>	<b>\$ 1,520,209</b>	<b>\$ 11,846,642</b>	<b>\$ 86,502</b>
<b>Clovis Schools</b>										
Ed-Tech 2004	\$ 9,710	\$ (15)	\$ 9,695	\$ (9,641)	\$ 0	\$ (9,641)	\$ 54	\$ (0)	\$ 9,641	\$ 54
Ed-Tech 2005	12,318	188	12,505	(12,468)	0	(12,468)	37	(0)	12,468	37
Ed-Tech 2006	14,290	(29)	14,261	(14,179)	0	(14,179)	81	(0)	14,179	81
Ed-Tech 2007	15,286	(333)	14,952	(14,895)	0	(14,895)	57	(0)	14,895	57
Ed-Tech 2008	16,796	44	16,841	(16,783)	0	(16,782)	58	(0)	16,782	58
Ed-Tech 2009	15,936	120	16,056	(16,003)	(2)	(16,005)	51	2	16,005	51
Ed-Tech 2010	20,141	5	20,146	(20,058)	(34)	(20,092)	54	34	20,092	54
Ed-Tech 2011	17,986	715	18,701	(18,510)	(91)	(18,601)	100	91	18,601	100
Ed-Tech 2012	21,074	27	21,101	(20,164)	(560)	(20,724)	377	560	20,724	377
Ed-Tech 2013	21,791	34	21,824	-	(21,053)	(21,053)	771	21,053	21,053	771
<b>Total Clovis Ed-Tech</b>	<b>\$ 165,326</b>	<b>\$ 756</b>	<b>\$ 166,082</b>	<b>\$ (142,701)</b>	<b>\$ (21,739)</b>	<b>\$ (164,441)</b>	<b>\$ 1,642</b>	<b>\$ 21,739</b>	<b>\$ 164,441</b>	<b>\$ 1,642</b>
<b>Texico Schools</b>										
Ed-Tech 2004										
Ed-Tech 2005										
Ed-Tech 2006										
Ed-Tech 2007										
Ed-Tech 2008										
Ed-Tech 2009										
Ed-Tech 2010										
Ed-Tech 2011										
Ed-Tech 2012										
Ed-Tech 2013										
<b>Total Texico Ed-Tech</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
<b>Melrose Schools</b>										
Ed-Tech 2004										
Ed-Tech 2005										
Ed-Tech 2006										
Ed-Tech 2007										
Ed-Tech 2008										
Ed-Tech 2009										
Ed-Tech 2010										
Ed-Tech 2011										
Ed-Tech 2012										
Ed-Tech 2013										
<b>Total Melrose Ed-Tech</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grady Schools</b>										
Ed-Tech 2004										
Ed-Tech 2005										
Ed-Tech 2006										
Ed-Tech 2007										
Ed-Tech 2008										
Ed-Tech 2009										
Ed-Tech 2010										
Ed-Tech 2011										
Ed-Tech 2012										
Ed-Tech 2013										
<b>Total Grady Ed-Tech</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total Ed-Tech</b>	\$ 165,326	\$ 756	\$ 166,082	\$ (142,701)	\$ (21,739)	\$ (164,441)	\$ 1,642	\$ 21,739	\$ 164,441	\$ 1,642
<b>Grand Total Schools</b>	\$ 43,583,041	\$ 72,730	\$ 43,655,772	\$ (37,569,647)	\$ (5,759,303)	\$ (43,328,950)	\$ 326,822	\$ 5,759,303	\$ 43,328,950	\$ 326,822
<b>Clovis Branch Comm. College</b>										
Operational 2004	\$ 760,882	\$ 3,093	\$ 763,974	\$ (763,699)	\$ (35)	\$ (763,734)	\$ 241	\$ 35	\$ 763,734	\$ 241
Operational 2005	804,247	5,511	809,759	(809,351)	(45)	(809,396)	362	45	809,396	362
Operational 2006	871,181	(1,635)	869,546	(869,096)	(45)	(869,141)	405	45	869,141	405
Operational 2007	951,776	(12,306)	939,470	(943,150)	(90)	(943,240)	(3,770)	90	943,240	(3,770)
Operational 2008	1,044,021	(940)	1,043,080	(1,042,506)	(214)	(1,042,720)	360	214	1,042,720	360
Operational 2009	1,109,371	3,281	1,112,653	(1,111,671)	(243)	(1,111,915)	738	243	1,111,915	738
Operational 2010	1,144,119	659	1,144,778	(1,140,746)	(2,822)	(1,143,567)	1,210	2,822	1,143,567	1,210
Operational 2011	1,197,035	10,635	1,207,670	(1,193,607)	(11,177)	(1,204,784)	2,886	11,177	1,204,784	2,886
Operational 2012	1,321,485	450	1,321,936	(1,267,626)	(36,767)	(1,304,393)	17,542	36,767	1,304,393	17,542
Operational 2013	1,355,253	1,033	1,356,287	-	(1,304,806)	(1,304,806)	51,481	1,304,806	1,304,806	51,481
<b>Total CCC</b>	\$ 10,559,370	\$ 9,782	\$ 10,569,152	\$ (9,141,450)	\$ (1,356,246)	\$ (10,497,696)	\$ 71,456	\$ 1,356,246	\$ 10,497,696	\$ 71,456

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Schedule IV

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
<b>Livestock Clovis</b>										
Livestock 2004	\$ 75,500	\$ (494)	\$ 75,006	\$ (74,606)	\$ -	\$ (74,606)	\$ 399	\$ -	\$ 74,606	\$ 399
Livestock 2005	90,606	(58)	90,548	(89,500)	-	(89,500)	1,048	-	89,500	1,048
Livestock 2006	106,788	(398)	106,390	(105,568)	-	(105,568)	822	-	105,568	822
Livestock 2007	115,191	(287)	114,904	(114,839)	-	(114,839)	65	-	114,839	65
Livestock 2008	123,360	(35)	123,325	(123,286)	-	(123,286)	39	-	123,286	39
Livestock 2009	130,040	(443)	129,597	(129,527)	(19)	(129,546)	52	19	129,546	52
Livestock 2010	96,796	(256)	96,540	(96,346)	(2)	(96,348)	192	2	96,348	192
Livestock 2011	98,014	604	98,618	(98,341)	(27)	(98,368)	251	27	98,368	251
Livestock 2012	126,265	(146)	126,119	(117,632)	(4,253)	(121,886)	4,233	4,253	121,886	4,233
Livestock 2013	107,983	-	107,983	-	(103,662)	(103,662)	4,321	103,662	103,662	4,321
<b>Total Livestock Clovis</b>	<b>\$ 1,070,543</b>	<b>\$ (1,512)</b>	<b>\$ 1,069,030</b>	<b>\$ (949,645)</b>	<b>\$ (107,963)</b>	<b>\$ (1,057,608)</b>	<b>\$ 11,422</b>	<b>\$ 107,963</b>	<b>\$ 1,057,608</b>	<b>\$ 11,422</b>
<b>Livestock Texico</b>										
Livestock 2004	\$ 39,446	\$ 5,534	\$ 44,981	\$ (44,214)	\$ -	\$ (44,214)	\$ 767	\$ -	\$ 44,214	\$ 767
Livestock 2005	40,617	4,492	45,109	(43,772)	-	(43,772)	1,336	-	43,772	1,336
Livestock 2006	55,950	5,450	61,400	(61,395)	-	(61,395)	4	-	61,395	4
Livestock 2007	77,358	7,542	84,900	(84,900)	-	(84,900)	-	-	84,900	-
Livestock 2008	93,053	(12,106)	80,947	(80,753)	-	(80,753)	194	-	80,753	194
Livestock 2009	74,462	3,270	77,732	(77,322)	-	(77,322)	410	-	77,322	410
Livestock 2010	61,263	3,245	64,509	(64,494)	-	(64,494)	15	-	64,494	15
Livestock 2011	47,358	9,680	57,039	(57,031)	-	(57,031)	8	-	57,031	8
Livestock 2012	69,692	2,268	71,960	(65,430)	(695)	(66,125)	5,835	695	66,125	5,835
Livestock 2013	92,458	1,594	94,052	-	(93,965)	(93,965)	86	93,965	93,965	86
<b>Total Livestock Texico</b>	<b>\$ 651,657</b>	<b>\$ 30,969</b>	<b>\$ 682,627</b>	<b>\$ (579,311)</b>	<b>\$ (94,660)</b>	<b>\$ (673,971)</b>	<b>\$ 8,656</b>	<b>\$ 94,660</b>	<b>\$ 673,971</b>	<b>\$ 8,656</b>
<b>Livestock Melrose</b>										
Livestock 2004	\$ 4,800	\$ (202)	\$ 4,598	\$ (4,229)	\$ -	\$ (4,229)	\$ 370	\$ -	\$ 4,229	\$ 370
Livestock 2005	5,151	(3)	5,148	(4,717)	-	(4,717)	431	-	4,717	431
Livestock 2006	5,417	-	5,417	(5,312)	-	(5,312)	104	-	5,312	104
Livestock 2007	7,332	(24)	7,307	(7,307)	-	(7,307)	-	-	7,307	(0)
Livestock 2008	4,470	-	4,470	(4,465)	-	(4,465)	4	-	4,465	4
Livestock 2009	7,715	(45)	7,670	(7,670)	-	(7,670)	-	-	7,670	-
Livestock 2010	3,362	(1)	3,361	(3,326)	(26)	(3,352)	9	26	3,352	9
Livestock 2011	4,182	-	4,182	(3,981)	(56)	(4,037)	145	56	4,037	145
Livestock 2012	5,718	(33)	5,685	(5,586)	(37)	(5,623)	63	37	5,623	63
Livestock 2013	5,916	-	5,916	-	(5,916)	(5,916)	-	5,916	5,916	-
<b>Total Livestock Melrose</b>	<b>\$ 54,064</b>	<b>\$ (308)</b>	<b>\$ 53,756</b>	<b>\$ (46,594)</b>	<b>\$ (6,035)</b>	<b>\$ (52,629)</b>	<b>\$ 1,127</b>	<b>\$ 6,035</b>	<b>\$ 52,629</b>	<b>\$ 1,127</b>

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<b>Livestock Grady</b>										
Livestock 2004	\$ 3,312	\$ -	\$ 3,312	\$ (3,291)	\$ -	\$ (3,291)	\$ 22	\$ -	\$ 3,291	\$ 22
Livestock 2005	2,757	(161)	2,597	(2,476)	-	(2,476)	120	-	2,476	120
Livestock 2006	3,251	(4)	3,247	(3,233)	-	(3,233)	14	-	3,233	14
Livestock 2007	3,032	-	3,032	(2,986)	-	(2,986)	46	-	2,986	46
Livestock 2008	2,257	-	2,257	(2,205)	-	(2,205)	52	-	2,205	52
Livestock 2009	3,478	-	3,478	(3,478)	-	(3,478)	-	-	3,478	-
Livestock 2010	2,147	-	2,147	(2,147)	-	(2,147)	-	-	2,147	-
Livestock 2011	2,108	-	2,108	(1,938)	-	(1,938)	170	-	1,938	170
Livestock 2012	2,503	(77)	2,426	(2,379)	(28)	(2,407)	19	28	2,407	19
Livestock 2013	3,082	(5)	3,077	-	(3,010)	(3,010)	67	3,010	3,010	67
<b>Total Livestock Grady</b>	<b>\$ 27,927</b>	<b>\$ (247)</b>	<b>\$ 27,681</b>	<b>\$ (24,133)</b>	<b>\$ (3,038)</b>	<b>\$ (27,171)</b>	<b>\$ 510</b>	<b>\$ 3,038</b>	<b>\$ 27,171</b>	<b>\$ 510</b>
<b>Grand Total Livestock</b>	<b>\$ 1,804,191</b>	<b>\$ 28,902</b>	<b>\$ 1,833,093</b>	<b>\$ (1,599,684)</b>	<b>\$ (211,695)</b>	<b>\$ (1,811,379)</b>	<b>\$ 21,715</b>	<b>\$ 211,695</b>	<b>\$ 1,811,379</b>	<b>\$ 21,715</b>
<b>Non-Rendition Clovis</b>										
Non-Rendition 2004	\$ -	\$ 215	\$ 215	\$ (215)	\$ -	\$ (215)	\$ -	\$ -	\$ 215	\$ -
Non-Rendition 2005	-	195	195	(195)	-	(195)	-	-	195	-
Non-Rendition 2006	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2007	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2008	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2009	-	0	0	-	-	-	0	-	-	0
Non-Rendition 2010	-	0	0	-	-	-	0	-	-	0
Non-Rendition 2011	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2012	-	13	13	(13)	-	(13)	-	-	13	-
Non-Rendition 2013	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Rendition Clovis</b>	<b>\$ -</b>	<b>\$ 423</b>	<b>\$ 423</b>	<b>\$ (423)</b>	<b>\$ -</b>	<b>\$ (423)</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ 423</b>	<b>\$ 0</b>
<b>Non-Rendition Texico</b>										
Non-Rendition 2004	\$ -	\$ 36	\$ 36	\$ (36)	\$ -	\$ (36)	\$ -	\$ -	\$ 36	\$ -
Non-Rendition 2005	-	34	34	(34)	-	(34)	-	-	34	-
Non-Rendition 2006	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2007	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2008	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2009	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2010	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2011	-	376	376	(376)	-	(376)	-	-	376	-
Non-Rendition 2012	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2013	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Rendition Texico</b>	<b>\$ -</b>	<b>\$ 445</b>	<b>\$ 445</b>	<b>\$ (445)</b>	<b>\$ -</b>	<b>\$ (445)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 445</b>	<b>\$ -</b>

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<b>Non-Rendition Melrose</b>										
Non-Rendition 2004										
Non-Rendition 2005										
Non-Rendition 2006										
Non-Rendition 2007										
Non-Rendition 2008										
Non-Rendition 2009										
Non-Rendition 2010										
Non-Rendition 2011										
Non-Rendition 2012										
Non-Rendition 2013										
<b>Total Non-Rendition Melrose</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Non-Rendition Grady</b>										
Non-Rendition 2004										
Non-Rendition 2005										
Non-Rendition 2006										
Non-Rendition 2007										
Non-Rendition 2008										
Non-Rendition 2009										
Non-Rendition 2010										
Non-Rendition 2011										
Non-Rendition 2012										
Non-Rendition 2013										
<b>Total Non-Rendition Grady</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total Non-Rendition</b>	<b>\$ -</b>	<b>\$ 868</b>	<b>\$ 868</b>	<b>\$ (868)</b>	<b>\$ -</b>	<b>\$ (868)</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ 868</b>	<b>\$ 0</b>
<b>Administrative Fees Clovis</b>										
Adm-Fee 2004	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adm-Fee 2005	-	-	-	-	-	-	-	-	-	-
Adm-Fee 2006	646	(1)	644	(644)	-	(644)	-	-	644	-
Adm-Fee 2007	538	(8)	530	(525)	-	(525)	5	-	525	5
Adm-Fee 2008	565	(8)	557	(555)	-	(555)	2	-	555	2
Adm-Fee 2009	375	(7)	368	(366)	-	(366)	2	-	366	2
Adm-Fee 2010	458	(8)	450	(442)	(1)	(443)	7	1	443	7
Adm-Fee 2011	602	(8)	593	(550)	(34)	(584)	9	34	584	9
Adm-Fee 2012	720	(54)	666	(567)	(68)	(635)	31	68	635	31
Adm-Fee 2013	647	(9)	638	-	(605)	(605)	33	605	605	33
<b>Total Administrative Fees Clovis</b>	<b>\$ 4,550</b>	<b>\$ (104)</b>	<b>\$ 4,447</b>	<b>\$ (3,649)</b>	<b>\$ (709)</b>	<b>\$ (4,357)</b>	<b>\$ 90</b>	<b>\$ 709</b>	<b>\$ 4,357</b>	<b>\$ 89</b>

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<b>Administrative Fees Texico</b>										
Adm-Fee 2004	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adm-Fee 2005	-	-	-	-	-	-	-	-	-	-
Adm-Fee 2006	153	-	153	(153)	-	(153)	-	-	153	-
Adm-Fee 2007	96	(6)	90	(90)	-	(90)	-	-	90	-
Adm-Fee 2008	84	(8)	76	(76)	-	(76)	-	-	76	-
Adm-Fee 2009	85	(4)	80	(80)	-	(80)	-	-	80	-
Adm-Fee 2010	98	(4)	94	(94)	-	(94)	-	-	94	-
Adm-Fee 2011	129	(4)	125	(118)	(1)	(120)	5	1	120	5
Adm-Fee 2012	136	(5)	131	(120)	(3)	(123)	8	3	123	8
Adm-Fee 2013	128	(4)	124	-	(120)	(120)	4	120	120	4
<b>Total Administrative Fees Texico</b>	<b>\$ 908</b>	<b>\$ (34)</b>	<b>\$ 873</b>	<b>\$ (732)</b>	<b>\$ (124)</b>	<b>\$ (856)</b>	<b>\$ 17</b>	<b>\$ 124</b>	<b>\$ 856</b>	<b>\$ 17</b>
<b>Administrative Fees Melrose</b>										
Adm-Fee 2004	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adm-Fee 2005	-	-	-	-	-	-	-	-	-	-
Adm-Fee 2006	885	-	885	(885)	-	(885)	-	-	885	-
Adm-Fee 2007	465	(3)	463	(463)	-	(463)	-	-	463	-
Adm-Fee 2008	485	-	485	(483)	-	(483)	2	-	483	2
Adm-Fee 2009	482	-	482	(482)	-	(482)	-	-	482	-
Adm-Fee 2010	460	-	460	(452)	(8)	(460)	-	8	460	0
Adm-Fee 2011	358	-	358	(343)	(9)	(352)	6	9	352	6
Adm-Fee 2012	382	(0)	381	(346)	(22)	(367)	14	22	367	14
Adm-Fee 2013	399	(15)	384	-	(370)	(370)	14	370	370	14
<b>Total Administrative Fees Melrose</b>	<b>\$ 3,916</b>	<b>\$ (18)</b>	<b>\$ 3,899</b>	<b>\$ (3,454)</b>	<b>\$ (408)</b>	<b>\$ (3,863)</b>	<b>\$ 36</b>	<b>\$ 408</b>	<b>\$ 3,863</b>	<b>\$ 36</b>
<b>Administrative Fees Grady</b>										
Adm-Fee 2004	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adm-Fee 2005	-	-	-	-	-	-	-	-	-	-
Adm-Fee 2006	121	-	121	(121)	-	(121)	-	-	121	-
Adm-Fee 2007	73	0	74	(73)	-	(73)	1	-	73	1
Adm-Fee 2008	82	-	82	(82)	-	(82)	-	-	82	-
Adm-Fee 2009	83	-	83	(83)	-	(83)	-	-	83	-
Adm-Fee 2010	83	-	83	(83)	-	(83)	-	-	83	-
Adm-Fee 2011	108	-	108	(107)	-	(107)	2	-	107	2
Adm-Fee 2012	101	-	101	(96)	(5)	(101)	-	5	101	-
Adm-Fee 2013	104	-	104	-	(102)	(102)	2	102	102	2
<b>Total Administrative Fees Grady</b>	<b>\$ 756</b>	<b>\$ 0</b>	<b>\$ 756</b>	<b>\$ (645)</b>	<b>\$ (107)</b>	<b>\$ (752)</b>	<b>\$ 4</b>	<b>\$ 107</b>	<b>\$ 752</b>	<b>\$ 4</b>
<b>Grand Total Administrative Fees</b>	<b>\$ 10,130</b>	<b>\$ (156)</b>	<b>\$ 9,975</b>	<b>\$ (8,480)</b>	<b>\$ (1,348)</b>	<b>\$ (9,828)</b>	<b>\$ 147</b>	<b>\$ 1,348</b>	<b>\$ 9,828</b>	<b>\$ 147</b>
<b>Grand Totals</b>	<b>\$ 141,566,541</b>	<b>\$ 214,728</b>	<b>\$ 141,781,269</b>	<b>\$ (123,111,903)</b>	<b>\$ (17,677,226)</b>	<b>\$ (140,789,128)</b>	<b>\$ 992,141</b>	<b>\$ 17,677,226</b>	<b>\$ 140,789,128</b>	<b>\$ 992,141</b>

See accompanying independent auditor's report

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STATE OF NEW MEXICO  
Curry County  
County Treasurer's Property Tax Schedule  
June 30, 2014

Schedule IV

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
<b>Recap By Tax Year</b>										
2004	\$ 10,464,051	\$ 56,380	\$ 10,520,431	\$ (10,518,273)	\$ (425)	\$ (10,518,698)	\$ 1,733	\$ 425	\$ 10,518,698	\$ 1,733
2005	10,943,440	87,614	11,031,054	(11,028,736)	(565)	(11,029,301)	1,754	565	11,029,301	1,754
2006	11,645,582	(6,999)	11,638,583	(11,634,896)	(659)	(11,635,555)	3,028	659	11,635,555	3,028
2007	12,612,377	(120,370)	12,492,007	(12,487,143)	(1,058)	(12,488,201)	3,806	1,058	12,488,201	3,806
2008	13,958,716	(51,127)	13,907,589	(13,897,622)	(2,544)	(13,900,167)	7,423	2,544	13,900,167	7,423
2009	14,914,455	49,350	14,963,806	(14,950,335)	(3,002)	(14,953,337)	10,469	3,002	14,953,337	10,469
2010	15,610,732	16,399	15,627,131	(15,575,908)	(36,273)	(15,612,182)	14,949	36,273	15,612,182	14,949
2011	16,396,909	154,478	16,551,387	(16,364,319)	(148,832)	(16,513,151)	38,236	148,832	16,513,151	38,236
2012	17,381,447	12,351	17,393,798	(16,654,670)	(483,626)	(17,138,296)	255,502	483,626	17,138,296	255,502
2013	17,638,830	16,652	17,655,482	-	(17,000,241)	(17,000,241)	655,242	17,000,241	17,000,241	655,242
<b>Grand Totals</b>	<b>\$ 141,566,541</b>	<b>\$ 214,728</b>	<b>\$ 141,781,269</b>	<b>\$ (123,111,903)</b>	<b>\$ (17,677,226)</b>	<b>\$ (140,789,128)</b>	<b>\$ 992,141</b>	<b>\$ 17,677,226</b>	<b>\$ 140,789,128</b>	<b>\$ 992,141</b>

See accompanying independent auditor's report

**STATE OF NEW MEXICO**  
Curry County  
Joint Powers Agreements  
June 30, 2014

**Inmate Housing – Bailey County**

Participants: Curry County and Bailey County

Responsible Party: Both parties

Description: Bailey shall provide housing for overflow prisoners incarcerated by Curry County if space is available at a rate of \$45.00 per day per prisoner, and shall bill Curry on a monthly basis.

Period: Entered into on January 2, 2011 and is to remain in effect indefinitely unless sooner terminated by notice from either party.

Project Costs: The County agrees to pay \$45.00 per day, per inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Curry County

**Inmate Housing – Chaves County**

Participants: Curry County and Chaves County

Responsible Party: Curry County

Description: Curry County has agreed to house adult and juvenile prisoners from Chaves County. Chaves County has agreed to pay \$75.00 per day, per adult inmate and \$110.00 per day, per juvenile inmate.

Period: July 1, 1998 until cancelled.

Project Costs: Undeterminable

County Contribution: Undeterminable

Audit Responsibility: Both parties

**Inmate Housing – City of Clovis**

Participants: Curry County and City of Clovis

Responsible Party: Both parties

Description: The City agrees to pay the County the sum of \$10,833.33 a month for housing inmates.

Period: Entered into on August 22, 2000 and shall expire on June 30, 2014

Project Costs: Undeterminable

County Contribution: Undeterminable

Audit Responsibility: Curry County

**STATE OF NEW MEXICO**  
Curry County  
Joint Powers Agreements  
June 30, 2014

Schedule V  
Page 2 of 9

**Inmate Housing – De Baca County**

Participants: Curry County and De Baca County

Responsible Party: Curry County

Description: Curry County has agreed to house adult and juvenile prisoners from De Baca County. De Baca County has agreed to pay \$45.00 per day per adult inmate for housing and board to Curry County.

Period: July 1, 1998 until cancelled.

Project Costs: Undeterminable

County Contribution: Undeterminable

Audit Responsibility: Both parties

**Inmate Housing – Dickens County**

Participants: Curry County and Dickens County

Responsible Party: Both parties

Description: Dickens County has agreed to house overflow inmates from Curry County on an as space is available basis. In return, Curry County agrees to compensate Dickens County for those services at the rate of \$44.00 per day, per prisoner.

Period: Entered into on January 1, 2003 and is automatically renewed annually until terminated by either party upon written notice.

Project Costs: The County agrees to pay \$44.00 per day, per inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Curry County

**Inmate Housing – Eddy County**

Participants: Curry County and Eddy County

Responsible Party: Both parties

Description: Curry County has agreed to pay Eddy County \$125.00 per day per juvenile inmate and for any portion of a day.

Period: Entered into on May 18, 2010 and is automatically renewed annually until terminated by either party upon written notice.

Project Costs: The County agrees to pay \$125.00 per day, per inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Curry County

See accompanying independent auditor's report

**STATE OF NEW MEXICO**  
Curry County  
Joint Powers Agreements  
June 30, 2014

**Inmate Housing – Lea County**

Participants: Curry County and Lea County

Responsible Party: Lea County

Description: Lea County has agreed to house prisoners from Curry County on an as space is available basis. In return, Curry County agrees to pay \$100.00 per day, per prisoner and any related services.

Period: This agreement may be terminated by either party upon written notice to the other party, by certified mail, return receipt.

Project Costs: The County agrees to pay \$100.00 per day, per inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Curry County

**Inmate Housing – Melrose**

Participants: Curry County and Village of Melrose

Responsible Party: Both parties

Description: Village of Melrose has agreed to pay Curry County \$45.00 per adult prisoner per day and \$75 per juvenile prisoner per day, and that total consideration paid by the Village of Melrose for any fiscal year shall not exceed \$150,000.

Period: Entered into on August 28, 2008 and is automatically renewed indefinitely unless modified by the parties sooner.

Project Costs: Undeterminable

County Contribution: Undeterminable

Audit Responsibility: Curry County

**Inmate Housing – Otero County**

Participants: Curry County and Otero County

Responsible Party: Curry County

Description: Curry County has agreed to house adult and juvenile prisoners from Otero County.

Period: July 1, 1998 until cancelled.

Project Costs: Undeterminable

County Contribution: Undeterminable

Audit Responsibility: Both parties

**STATE OF NEW MEXICO**  
Curry County  
Joint Powers Agreements  
June 30, 2014

**Inmate Housing – Parmer County**

Participants: Curry County and Parmer County

Responsible Party: Both parties

Description: Parmer County has agreed to house overflow inmates from Curry County on an as space is available basis with a maximum allowed of ten (10) male inmates. In return, Curry County agrees to compensate Parmer County for those services at the rate of \$37.00 per day, per prisoner.

Period: Entered into on December 15, 2010 and is automatically renewed thereafter for an additional one year period unless either party gives notice of cancellation no less than 60 days prior to the end of the agreement. Either party may terminate the agreement by providing the other party with 90 days prior written notice of their intent to terminate.

Project Costs: The County agrees to pay \$37.00 per day, per inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Curry County

**Inmate Housing – Portales Reintegration Center**

Participants: Curry County and the Portales Reintegration Center

Responsible Party: Both parties

Description: Curry County and the Portales Reintegration Center have the common power to house prisoners.

Period: Entered into on July 1, 1998 and is automatically renewed indefinitely unless modified by the parties sooner.

Project Costs: Undeterminable

County Contribution: Undeterminable

Audit Responsibility: Curry County

**STATE OF NEW MEXICO**  
Curry County  
Joint Powers Agreements  
June 30, 2014

Schedule V  
Page 5 of 9

**Inmate Housing – Quay County**

Participants: Curry County and Quay County

Responsible Party: Both parties

Description: Curry County has agreed to pay Quay County \$75.00 per day for adult prisoners and \$125.00 per day for juvenile prisoners housing and board and any portion thereof for related services.

Period: Entered into on October 7, 2008, and shall remain in effect indefinitely unless modified by the parties in writing, or upon termination by either party.

Project Costs: The County agrees to pay \$75.00 per day, per adult inmate and \$125.00 per day, per juvenile inmate. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Curry County

**Inmate Housing – Roosevelt County**

Participants: Curry County and Roosevelt County

Responsible Party: Both parties

Description: Curry County agrees to pay Roosevelt County \$65.00 per day and any portion thereof per inmate for board and housing and related services.

Period: Entered into on December 16, 2008 and is to remain in effect indefinitely unless sooner terminated by notice from either party.

Project Costs: The County agrees to pay \$65.00 per day, per inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Curry County

**Inmate Housing – San Miguel County**

Participants: Curry County and San Miguel County

Responsible Party: Both parties

Description: San Miguel County agrees to provide a minimum of 30 prisoner beds at any given time to house inmates from Curry County. Curry County agrees to \$38.00 per day, per inmate.

Period: Entered into on January 31, 2003 and is automatically renewed annually until terminated by either party upon written notice.

Project Costs: The County agrees to pay \$38.00 per day, per inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Curry County

See accompanying independent auditor's report

**STATE OF NEW MEXICO**  
Curry County  
Joint Powers Agreements  
June 30, 2014

**Inmate Housing – Santa Fe County**

Participants: Curry County and Santa Fe County

Responsible Party: Both parties

Description: Santa Fe County agrees to pay Curry County \$85.00 per day and any portion thereof per inmate for board and housing and related services.

Period: Entered into on October 10, 2012 and is automatically renewed annually until terminated by either party upon written notice.

Project Costs: Undeterminable

County Contribution: Undeterminable

Audit Responsibility: Curry County

**Inmate Housing – Sierra County**

Participants: Curry County and Sierra County

Responsible Party: Curry County

Description: Curry County has agreed to house adult and juvenile prisoners from Sierra County.

Period: July 1, 1998 until cancelled

Project Costs: Undeterminable.

County Contribution: Undeterminable

Audit Responsibility: Both parties

**Inmate Housing – Torrance County**

Participants: Curry County and Torrance County

Responsible Party: Both parties

Description: Torrance County has agreed to provide prisoners beds at any given time to house inmates from Curry County. In return, Curry County agrees to compensate Torrance County for those services at the rate of \$56.11 per day, per inmate.

Period: Entered into on July 2, 2013 and is automatically renewed annually 3 years thereafter unless sooner terminated by notice from either party in accordance with Section 3 of this agreement.

Project Costs: The County agrees to pay \$56.11 per day, per inmate for housing. This is done on an “as needed” basis and costs vary year to year.

County Contribution: Undeterminable

Audit Responsibility: Curry County

**STATE OF NEW MEXICO**  
Curry County  
Joint Powers Agreements  
June 30, 2014

Schedule V  
Page 7 of 9

**Inmate Housing – Union County**

Participants: Curry County and Union County

Responsible Party: Both parties

Description: Union County has agreed to pay \$75.00 per day for adult prisoners and \$125.00 per day for juvenile prisoners housing and board to Curry County.

Period: Entered into on January 13, 2011 and is automatically renewed indefinitely unless modified by the parties sooner.

Project Costs: Undeterminable

County Contribution: Undeterminable

Audit Responsibility: Curry County

**Memorandum of Understanding – Ninth Judicial District Attorney’s Office**

Participants: Curry County and the Ninth Judicial District Attorney’s Office

Responsible Party: Both parties

Description: Responsibilities include the release of illegal immigrants to Immigration and Customs Enforcement and the setting of safeguards to ensure that the inmates are not released until all charges have been completed. The Ninth Judicial District Attorney’s Office and the Curry County Adult Detention Center shall complete a release of illegal detainee prior to notice of pick-up and release with Immigration and Customs Enforcement.

Period: March 4, 2008 until cancelled

Project Costs: Undeterminable

County Contribution: Undeterminable

Audit Responsibility: Curry County



**Memorandum of Understanding – Village of Melrose**

Participants: Curry County and the Village of Melrose

Responsible Party: Both parties

Description: Melrose is a municipality situated in Curry County which, at the present time, has urgent needs with regards to its solid waste pickup, including but not limited to equipment repairs, dumpsters and solid waste tipping fees. Melrose does not have sufficient funds available to cover its environmental needs and does not have the ability to implement an environmental service gross receipts tax. Curry County has determined that it has sufficient funds in its environmental gross receipts fund to deal with its immediate and known future needs.

Period: March 19, 2013 until cancelled

Project Costs: \$12,000.00

County Contribution: \$12,000.00

Audit Responsibility: Curry County

**Law Enforcement Services**

Participants: Curry County and the Village of Grady

Responsible Party: Curry County

Description: Curry County agrees to provide law enforcement protection services to the Village of Grady. The Village of Grady will provide a secretary and office space with the related expenses such as utilities, maintenance, janitorial and telephone services. In addition, uses of its Law Enforcement Protection Fund grants are provided.

Period: May 11, 2014 to May 11, 2015, with the option to renew on a year to year basis prior to May 1st of each subsequent year.

Project Costs: Undeterminable

County Contribution: Undeterminable

Audit Responsibility: Both parties

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**Region Five Drug Task Force**

Participants: Curry County, the City of Clovis, Quay County, City of Tucumcari, Village of Melrose, Town of Santa Rosa, County of DeBaca, County of Roosevelt and the New Mexico State Police.

Responsible Party: The Region Five Drug Task Force

Description: This agreement was entered into to form the Region Five Drug Task Force for the purpose of preventing, investigating, controlling and prosecuting of unlawful drugs, narcotics and controlled substances.

Period: Entered into on September 13, 1999 indefinitely.

Project Costs: Undeterminable

County Contribution: The cost to provide one full time deputy to the task force.

Audit Responsibility: The City of Clovis

**Wildland Fire Protection and Suppression – Energy, Minerals and Natural Resources Department, Forestry Division**

Participants: Curry County and the Energy, Minerals and Natural Resources Department, Forestry Division (EMNRD)

Responsible Party: Both parties

Description: EMNRD has responsibility for wildland fire suppression on non-municipal and non-federal lands within New Mexico and the County has responsibility for wildland fire suppression on lands within the boundaries of its designated fire protection districts. EMNRD shall reimburse the County in an initial attack fire suppression, extended attack wildland fire suppression and wildland fire management activities.

Period: Entered into on May 4, 2010 indefinitely.

Project Costs: Undeterminable

County Contribution: Undeterminable

Audit Responsibility: Curry County

**STATE OF NEW MEXICO**  
Curry County  
Schedule of Legislative Grants  
June 30, 2014

<u>Project</u>	<u>Agency</u>	<u>Grant #</u>	<u>Effective Date</u>	<u>Reversion Date</u>
Cap. Approp. Project - 13-1833	DOT	C2131833	08/26/13	06/30/17
Cap. Approp. Project - 13-1834	DOT	C2131834	08/26/13	06/30/17
Road Cap. Fund - SB 13/14	DOT	SB-7709(931)14	09/20/13	12/31/14
Road Cap. Fund - CAP 13/14	DOT	CAP-2-14(452)	09/20/13	12/31/14
Road Cap. Fund - COOP 13/14	DOT	SP-2-14(902)	09/20/13	12/31/14
Road Cap. Fund - SB 12/13	DOT	SP-2-13(952)	08/13/12	12/31/13
Road Cap. Fund - CAP 12/13	DOT	CAP-2-13(452)	08/13/12	12/31/13
Road Cap. Fund - COOP 12/13	DOT	SB-7709(930)13	08/13/12	12/31/13
Cap. Approp. Project - Tres Amigas 12-1504	DOT	C2121504	11/05/12	06/30/16

**Grand Totals**

These capital outlay projects are on a reimbursement basis. Therefore, there is no fund balance related to these projects at June 30, 2014.

Original Amount	Arts in Public Places	Net Amount	Expenditures to Date	Remaining
\$ 350,000	\$ -	\$ 350,000	\$ 82,319	\$ 267,681
182,500	-	182,500	-	182,500
62,614	-	62,614	61,499	1,115
203,819	-	203,819	-	203,819
82,632	-	82,632	17,338	65,294
82,631	-	82,631	82,479	152
205,127	-	205,127	202,577	2,550
63,505	-	63,505	62,692	813
350,000	-	350,000	23,750	326,250
<u>\$ 1,582,828</u>	<u>\$ -</u>	<u>\$ 1,582,828</u>	<u>\$ 532,653</u>	<u>\$ 1,050,175</u>

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**STATE OF NEW MEXICO**  
 Curry County  
 Schedule of Changes in Fiduciary Assets and Liabilities  
 Agency Funds  
 June 30, 2014

Schedule VII

	<u>Balance June 30, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2014</u>
<b>ASSETS</b>				
Cash	\$ 71,475	\$ 108,031	\$ 38,063	\$ 141,443
Taxes receivable	<u>284,857</u>	<u>10,213,725</u>	<u>10,198,455</u>	<u>300,127</u>
 Total assets	 <u>\$ 356,332</u>	 <u>\$ 10,321,756</u>	 <u>\$ 10,236,518</u>	 <u>\$ 441,570</u>
<b>LIABILITIES</b>				
Deposits held in trust for others	\$ 71,475	\$ 108,031	\$ 38,063	\$ 141,443
Due to other taxing units	<u>284,857</u>	<u>10,213,725</u>	<u>10,198,455</u>	<u>300,127</u>
 Total liabilities	 <u>\$ 356,332</u>	 <u>\$ 10,321,756</u>	 <u>\$ 10,236,518</u>	 <u>\$ 441,570</u>

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**COMPLIANCE SECTION**



Accounting & Consulting Group, LLP  
Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**INDEPENDENT AUDITOR'S REPORT**

Hector H. Balderas  
New Mexico State Auditor  
The Board of Curry County Commissioners  
Curry County  
Clovis, New Mexico

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the general fund and major special revenue fund of Curry County, New Mexico (the "County"), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the combining and individual fund statements and related budgetary comparisons of the County, presented as supplemental information, and have issued our report thereon dated November 3, 2014.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses as FS 2014-001, FS 2014-002, FS 2014-003, and FS 2014-004 that we consider to be significant deficiencies.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as items FS 2014-005, FS 2014-006, FS 2014-007 and FS 2014-008.

## **Curry County's Response to Findings**

Curry County's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. Curry County's responses have not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Accounting & Consulting Group, LLP*

Accounting & Consulting Group, LLP  
Certified Public Accountants  
Clovis, New Mexico  
November 3, 2014

**STATE OF NEW MEXICO**  
Curry County  
Schedule of Findings and Responses  
June 30, 2014

**SECTION I – SUMMARY OF AUDIT RESULTS**

*Financial Statements:*

- |  |            |
|--|------------|
| 1. Type of auditor’s report issued   | Unmodified |
| 2. Internal control over financial reporting:                                    |            |
| a. Material weaknesses identified?   | No         |
| b. Significant deficiencies identified not considered being material weaknesses? | Yes        |
| c. Noncompliance material to the financial statements noted?                     | No         |

**SECTION II – PRIOR YEAR AUDIT FINDINGS**

**Prior Year Audit Findings**

None

**SECTION III – FINANCIAL STATEMENT FINDINGS**

**FS 2014-001: Cash to Modified and Full Accrual Conversions – Significant Deficiency**

***Condition***

The County was unable to provide accurate and complete supporting documentation and related journal entries to convert the budgetary basis of accounting to the modified and full accrual basis of accounting in order to prepare the account balances for inclusion into the financial statements.

***Criteria***

Government Accounting Standards Board (GASB) Statement No. 34 requires not only the budgetary basis (cash basis for Curry County) of accounting, but also modified and full accrual accounting is required for financial statement presentation that would be in accordance with generally accepted accounting principles.

***Effect***

When sufficient controls over the preparation of financial statements and related disclosures are not designed, implemented and operating effectively, an entity's ability to prevent or detect a misstatement in its financial statements is deficient or nonexistent.

***Cause***

The County's personnel do not have the time and have not been adequately trained in understanding the elements of external financial reporting including the required schedules and listings to prepare accurate modified and full accrual accounting adjustments for fairly presented account balances.

***Auditors' Recommendations***

We recommend Curry County management and personnel receive training on understanding the requirements of external financial reporting. The training should include, but not be limited to:

- Selection of appropriate accounting policies:
  - Governmental Accounting Standards Board (GASB)
  - Generally Accepted Accounting Principles (specifically as applied to governmental units)
  - Financial Accounting Standards Board (FASB)
- Understanding the financial reporting entity
- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements
- Required supplementary information
  - Management's discussion and analysis
- Supplementary information required by the Office of the State Auditor

In addition, we recommend that Curry County develop and implement policies and procedures designed to prevent or detect possible misstatements in its financial statements and related footnote disclosures.

***Agency's Response***

In May 2014 the County hired a new Finance Director with only two months remaining in fiscal year 2014. The County will continue training management and personnel to gain a better understanding of the requirements of external financial reporting.

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Schedule VIII

**FS 2014-002: Grant Revenues being Recorded to Wrong Fund – Significant Deficiency**

***Condition***

The County did not properly track and record grant revenues to the proper funds. The County was reimbursed \$15,408 in grant revenue for the Foster Grandparent Program and \$7,144 for the Retired Senior Volunteers Program. The County improperly recorded these grant reimbursements as revenue for the General Fund. The County also improperly recorded \$5,868 in grant revenue for the Foster Grandparent Program into the Retired Senior Volunteers Program fund.

***Criteria***

Systems of internal control with the most favorable designs include procedures designed to prevent or detect errors due to misclassification of transactions in the accounting records. Section 12-6-5, NMSA 1978 requires the audit report to set out in detail any violation of good accounting practices found by the audit.

***Effect***

The County could materially misstate their revenue accounts as a result of improper classifications of grant revenues. By not properly tracking reimbursable grant program revenues, the County could fail to request reimbursement for expenses incurred. The County could also over-request reimbursement for revenues already received, but misclassified in County financials.

***Cause***

The County does not appear to have adequate internal controls in place to verify that grant revenues are being accounted for and recorded to the appropriate fund.

***Auditors' Recommendations***

The County should implement internal controls to verify that all grant revenues are appropriately recorded as revenues for the program (fund) from which they were requested and reimbursed.

***Agency's Response***

Although the funds in question that were recorded in General Fund were Administrative Fees and were appropriately recorded as revenue in that fund, other funds were inappropriately deposited between the Foster Grandparent Program Grant Fund (FGP) and the Retired Senior Volunteer Program Grant Fund (RSVP). The County hired an Administrative Services Coordinator and a new Foster Grandparent and Retired Senior Volunteer Director during the last half of the fiscal year. The County will implement an internal control process to ensure that every time reimbursement amounts are requested, the Services Coordinator and the FGP/RSVP Director will sign off on the amount and provide a revenue line item where funds should be deposited upon receipt in the Treasurer's office. The Finance Director will also review and sign off on line items.

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Schedule VIII

**FS 2014-003: Capital Expenditures Improperly Recorded as Repairs/Maintenance Expenditures – Significant Deficiency**

***Condition***

The County did not properly track and record capital asset acquisitions to the proper capital outlay accounts. Through testwork performed over repairs and maintenance accounts, it was discovered that the County misclassified capital expenditures of \$34,776 as repairs/maintenance expenditures rather than as capital outlay expenditures.

***Criteria***

Per section 2.20.1.10 of NMAC, capital assets acquired through purchase shall be recorded at cost. Per section 2.20.1.14 of NMAC, repairs and maintenance on capital assets which are routine and necessary for continued, safe, and productive operation, should be charged to maintenance expense in the period in which they occur. Section 12-6-10, NMSA 1978, requires all agencies to conduct a physical inventory of their capital assets inventory at the end of each fiscal year and certify that inventory.

***Effect***

The County could materially misstate the value of their capital assets which could materially misstate the financial statements. The County could also expense the costs of capital assets instead of accounting for the assets and tracking depreciation as required by GASB 34.

***Cause***

The County does not appear to have adequate internal controls in place to verify that capital outlay expenditures are being accounted for and recorded in the appropriate accounts, rather than expensed as repairs and maintenance.

***Auditors' Recommendations***

The County should implement internal controls to verify that all capital asset expenditures are appropriately being tracked and recorded as capital outlay expenditures and being added to the capital asset inventory listing. The County should conduct an annual physical inventory of its capital assets as required by statute and certify that the physical inventory took place.

***Agency's Response***

County Maintenance staff and all department heads will receive training on proper classification of capital asset expenditures. In addition, the County Accounts Payable Specialist will double check that the capital items are being reflected as paid out of the correct line items and are being added to the Capital Asset Inventory and each department head will verify that items are reflected on their department capital asset inventory.

**FS 2014-004: Public Employee Retirement Act (PERA) Remittance – Significant Deficiency**

***Condition***

During test work performed over PERA remittances, it was noted that a remittance in the amount of \$47,807.85 was originally submitted as \$4,780,785. Review of the daily ACH transactions by personnel in the Treasurer's office noted the discrepancy and notified the payroll clerk of the error, which was corrected. The original remittance had not been reviewed by any management personnel prior to being submitted for payment.

***Criteria***

Systems of internal control with the most favorable designs include procedures designed to prevent or detect errors due to misclassification of transactions in the accounting records. Section 12-6-5, NMSA 1978 requires the audit report to set out in detail any violation of good accounting practices found by the audit.

***Effect***

The County could remit an incorrect amount of funds, either over remitting or under remitting the appropriate amount of funds due PERA.

***Cause***

The County does not appear to have adequate internal controls in place for review of PERA remittance calculations and remittance transmittals prior to the ACH being initiated.

***Auditors' Recommendations***

The County should implement internal controls to require review and approval of PERA remittance calculations and remittance transmittals prior to the ACH being initiated and paid.

***Agency's Response***

The County will implement an internal control process in which the Payroll Specialist and Finance Director will review and approve of all PERA remittance calculations and remittance transmittals prior to the ACH being transmitted. The County has hired a new Payroll Specialist and Finance Director since this occurrence.

**FS 2014-005: Retiree Health Care (RHC) Remittance – Other Matter**

***Condition***

During test work performed over RHC remittances, it was noted that a remittance in the amount of \$15.72 for a special payroll on March 29, 2014, was never mailed and was still attached to the support documents in the file.

***Criteria***

Systems of internal control with the most favorable designs include procedures designed to prevent or detect errors due to misclassification of transactions in the accounting records. Section 12-6-5, NMSA 1978 requires the audit report to set out in detail any violation of good accounting practices found by the audit.

***Effect***

The County could be in noncompliance for failing to remit the amounts due for RHC withholdings and matching amounts in a timely manner.

***Cause***

The County does not appear to have adequate internal controls in place for review of RHC remittance payment mailings.

***Auditors' Recommendations***

The County should implement internal controls to require review of RHC remittance payment mailings.



**FS 2014-005: Retiree Health Care (RHC) Remittance – Other Matter (continued)**

***Agency's Response***

The County will implement an internal control process to review and initial confirmation that RHC remittances match support documents. An outstanding check printout will be run each quarter to double check that mailing was done in a timely manner. The County hired a new Payroll Specialist and Finance Director since this occurrence.

**FS 2014-006: County Clerk Monthly Cash Reconciliations – Other Matter**

***Condition***

During review of internal control procedures it was noted that the County Clerk's office had not completed and balanced their monthly receipts reconciliations throughout the year under audit.

***Criteria***

Systems of internal control with the most favorable designs include procedures designed to prevent or detect errors due to misclassification of transactions in the accounting records. Section 12-6-5, NMSA 1978 requires the audit report to set out in detail any violation of good accounting practices found by the audit.

***Effect***

The County Clerk's office and the Treasurer's office are not in balance regarding the amount of receipts showing as received by County Clerk's office during the year versus the amount of receipts showing as received by Treasurer's office. As of year-end, there was a \$25.00 difference.

***Cause***

The County Clerk's office had significant turnover of employees and these monthly reconciliations were not performed for several months before someone could be trained to begin performing these reconciliations.

***Auditors' Recommendations***

The County should implement internal controls to require that these monthly reconciliations be performed in a timely manner and that any discrepancies between the office of the County Clerk and the office of the Treasurer be investigated and corrected in a timely manner.

***Agency's Response***

The County will request that Elected County Clerk implement internal control processes to catch any discrepancy between the County Clerk's office and the Treasurer's office and resolve any discrepancy in a timely manner.

**FS 2014-007 — Annual Inventory — Other Matter**

***Condition***

The County did not certify an annual capital asset inventory of all movable chattels and equipment on the inventory listing.

***Criteria***

According to State Audit Rule 2.2.2.10 Y Capital Asset Inventory: (2) Section 12-6-10(A) NMSA 1978 requires each agency to conduct an annual physical inventory of movable chattels and equipment on the inventory list at the end of each fiscal year. The agency shall certify the correctness of the inventory after the physical inventory. This certification should be provided to the agency's auditors.

***Effect***

Items could be present on the capital assets listing that do not exist or items could exist that are not on the listing.

***Cause***

The County failed to perform and certify an annual inventory count by June 30, 2014.

**FS 2014-007 — Annual Inventory — Other Matter (continued)**

***Auditors' Recommendation***

We recommend the County perform and certify an annual inventory and express the importance of this annual inventory to all departments.

***Agency's Response***

With the change in staff at the end of the fiscal year, the inventory process was not completed and verified and approved by the Commissioners prior to yearend. The Finance Department will work with each Elected Official or Department Head to get a certified statement to include a complete list of inventory and location of assigned fixed assets for their departments.

**FS 2014-008: Nepotism and Election Workers – Other Matter**

***Condition***

During testwork over payroll expenditures, it was noted that an election worker who is related to another employee in the County Clerk's office was paid \$638.25 during the year in violation of the County's nepotism policy.

***Criteria***

County personnel policy manual addresses Nepotism as the following:

Section 6. Conditions of Employment

D. Nepotism

1. The practice or appearance of nepotism is prohibited. Nepotism, for purposes of this Personnel Policy Manual, is defined as the practice of giving preferential treatment to near relatives, or to unrelated persons who are cohabiting, in areas of employment including, but not limited to: selection, hiring, appointment, assignment, benefits, pay, promotion and discipline. Any person elected or appointed to public office shall not give employment as clerk, deputy, assistant or other class of departmental employee to any near relative or to an unrelated individual sharing a spousal relationship with an employee when that person's compensation is \$600.00 or more annually NMSA 1978, section 10-1-10 (1987 Repl. Pam).

The practice of Nepotism does not apply to temporary employees hired to assist in County elections, County fairs and other annual or like activities, if the compensation for such employees is \$600.00 or less per calendar year.

***Effect***

The County Clerk's office failed to appropriately monitor the total compensation paid to an election worker who was related to another employee in the County Clerk's office and violated the Nepotism policy of the County by paying the election worker in excess of the \$600.00 cap set forth in the policy.

***Cause***

The County Clerk's office doesn't have procedures in place to monitor and track temporary and election workers hours who are related to any employee in the County Clerk's office, to insure their compensation does not exceed the amount set forth in Curry County's personnel policies manual.

***Auditors' Recommendations***

The County should implement internal controls to provide for monitoring of temporary and election workers hours and/or compensation, should they be related to any employee in the County Clerk's office, to determine that the County's nepotism policy is not violated.

***Agency's Response***

The County will encourage the elected County clerk to comply with personnel policy as approved by the Board of Commissioners and implement internal controls to provide a monitoring system to ensure the nepotism policy is not violated.

**STATE OF NEW MEXICO**

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Other Disclosures  
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**OTHER DISCLOSURES**

**Exit Conference**

The exit conference was held on November 12, 2014. In attendance were the following:

**Representing Curry County:**

Frank Blackburn – Commission Chairman  
Ben McDaniel – Commission Vice-Chairman  
Lance A. Pyle – County Manager  
Carol Pipes – Finance Director

**Representing Accounting & Consulting Group, LLP:**

Carol Snider, CPA, Supervisor

**Auditor Prepared Financial Statements**

Accounting and Consulting Group, LLP, prepared the GAAP-basis financial statements and footnotes of Curry County from the original books and records provided to them by management of the County. The responsibility for the financial statements remains with the County.