

2019 Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2019

Bernalillo County
New Mexico



**STATE OF NEW MEXICO
COUNTY OF BERNALILLO**

**COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT
Fiscal Year Ended June 30, 2019**

**COUNTY OF BERNALILLO GOVERNMENT
Board of County Commissioners
Julie M. Baca, County Manager
Shirley Ragin, Deputy County Manager for Finance**

**Prepared by:
The Accounting and Budget Department**



COUNTY OF BERNALILLO, NEW MEXICO

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COUNTY OF BERNALILLO, NEW MEXICO

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COUNTY OF BERNALILLO, NEW MEXICO

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INTRODUCTORY SECTION



Neighborhoods and Communities







County of Bernalillo

State of New Mexico

County Manager's Office

One Civic Plaza NW, 10th Floor, Suite 10111

Albuquerque, New Mexico 87102

Office: (505) 468-7000 Fax: (505) 462-9813

www.bernco.gov

November 15, 2019

Board of County Commissioners

Maggie Hart Stebbins, Chair, District 3

Debbie O'Malley, Vice Chair, District 1

Steven Michael Quezada, District 2

Lonnie C. Talbert, District 4

Charlene E. Pyskoty, Member, District 5

One Civic Plaza, 10th Floor

Albuquerque, New Mexico 87102

Dear Commissioners:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the County of Bernalillo (the county), New Mexico, for fiscal year ending June 30, 2019. The purpose of the CAFR is to provide accurate and meaningful information concerning the county's financial condition and performance. In addition, independent auditors have opined that the county has fairly presented its financial position, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

New Mexico State Statute 12-6-3, NMSA (1978) requires that an annual audit of a governmental unit's accounting records and Comprehensive Annual Financial Report be performed by independent public accountants. This year's audit was performed by CliftonLarsonAllen, LLP. Federal law also requires that a single audit be performed for federal grant funds in conformance with the provisions of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. All information related to the single audit, including the schedule of expenditures of federal awards, findings and recommendations, and the independent auditors' reports on the internal control structure and compliance with applicable laws and regulations are included in the Single Audit Section.

COMMISSIONERS

Maggie Hart Stebbins, Chair, District 3 Debbie O'Malley, Vice Chair, District 1
Steven Michael Quezada, Member, District 2 Lonnie C. Talbert, Member, District 4 Charlene E. Pyskoty, Member, District 5

ELECTED OFFICIALS

Tanya R. Giddings, Assessor Linda Stover, Clerk Cristy J. Carbón-Gaul, Probate Judge Manuel Gonzales III, Sheriff Nancy M. Bearce, Treasurer

COUNTY MANAGER

Julie Morgas Baca

County management assumes full responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal controls established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the county's comprehensive framework of internal controls have been designed to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

CliftonLarsonAllen, LLP, Certified Public Accountants, has issued the highest possible opinion, an unmodified opinion, on the county's CAFR for the fiscal year ending June 30, 2019. The independent auditor's report is located at the front of the financial section of this report. The independent audit provides reasonable assurance that the financial statements are free of material misstatement. The independent audit involved: 1) examining evidence of a test basis that supports the amounts and disclosures in the financial statements, 2) assessing the accounting principles used and significant estimates made by management, and 3) evaluating the overall financial statement presentation.

The independent accountants have concluded that the county's financial statements are in conformity with generally accepted accounting principles, are fairly presented, and there is a reasonable basis for providing an unmodified opinion.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditors report and it provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A provides a context to this letter of transmittal and should be read in conjunction with it.

Profile of Bernalillo County

The county, which encompasses the entire City of Albuquerque, is located in the central region of the state and is the economic and population hub of New Mexico. The county has an estimated 2019 population of 678,686 with a growth rate of 0.08% in the past year. It comprises 32.4% of New Mexico's population and is part of the Albuquerque Metropolitan Statistical Area (MSA).¹

The county provides sheriff and fire protection to county residents, highways and streets, sanitation, cultural and recreational services, public improvements, building, planning and zoning, and general administrative services. The county also operates the largest jail in the state with a bed count of 1,950 inmates, with an average monthly population of 1,437 for the last six months.² The county has a Commission-Manager form of government in which most of the day-to-day administrative duties are delegated to the County Manager. All legislative power within the county is vested in a five-member Board of County Commissioners (Board), each of whom is elected to four-year terms from single member districts, with a two-term limit. The executive functions are divided; the powers are shared by the Board and five elected county officials: Treasurer, Assessor, Clerk, Probate Judge, and Sheriff.

The county maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board. The county's legal level of budgetary control is at the fund level. Appropriations within a fund may be adjusted under the authority of Department Directors and the Accounting and Budget Director as long as total fund appropriations remain the same. Adjustments to appropriations must be approved by the Board and New Mexico State Department of Finance and Administration (DFA), with the exception of adjustments less than \$300,000, which can be approved by the County Manager in accordance with Administrative Resolution No. 2018-49. The Local Government Division of DFA is the agency responsible for regulating

¹ World Population Review.com | American Fact Finder, accessed Sept. 16, 2019, <http://worldpopulationreview.com/us-counties/nm/bernalillo-county-population>

² "Average Daily Population, Monthly Report Institute for Social Research

the budgetary affairs of the county. Budget adjustments that do not require DFA approval are limited to transfers of budget between departments within a fund or transfers between line items within a department within a fund. State statutes prohibit the county from making expenditures in excess of the final approved budget at the fund level. The appropriated amounts reflected in the accompanying financial statements are at the function and activity level for the general fund and by object class for all other funds.

Local Economy

Bernalillo County, with the City of Albuquerque making up 82.5% of its population³, serves as a hub for commerce and industry in the Southwest. It accounts for approximately half of all economic activity in New Mexico. Its success can be attributed to a diverse economic base consisting of government, services, trade, agriculture, tourism, manufacturing, and research and development.

The voters of Bernalillo County approved the adoption of an Urban Charter, which took effect on January 1, 2017. The Bernalillo County Charter permits Home Rule by transferring power from the state to the local government for the purpose of implementing local self-government.

The film industry continues to make a significant impact in New Mexico and Bernalillo County's economy in 2019. Albuquerque is listed as one of "The Best Places to Live and Work as a Moviemaker: Big Cities" by Movie Maker Magazine 2019. The city has attracted over 50 major productions throughout the last three years, which all involve local, New Mexican crewmembers. Even industry-changer Netflix has come on board, and has chosen Albuquerque as the next spot for their new production facility. Their presence is expected to result in a billion-dollar impact on the local economy throughout the next decade.

Forecasts by the University of New Mexico's Bureau of Business and Economic Research suggest the Albuquerque Metropolitan Statistical Area (MSA) will continue to experience growth in the reported job numbers. In total, 4,143 jobs (1.1%) were added in the Albuquerque MSA in 2018. This marks the Albuquerque MSA's sixth consecutive year of positive job addition. Total employment levels in the MSA averaged 377,999 jobs in the year, which is a shade under the all-time high of 381,841 jobs reached in 2007. The private sector added 4,143 jobs (1.4%). Forecasts indicate for full calendar year 2019, the MSA will advance by 5,076 jobs (1.3%) for the year. In the longer term from 2020 to 2024, the Albuquerque MSA economy is forecasted to add 17,106 jobs, for an annual growth rate of 1.1%.⁴

The FY20 general fund budgeted revenues of \$315,096,190 and expenditures of \$317,833,420⁵. Gross receipts taxes are expected to make up 49.3% and property taxes are anticipated to make up 43.5% of the general fund revenue. The general fund budget includes Road, Payment in Lieu of Taxes (PILT), Community Services, and Regional US Marshall sub-funds where expenditures have been restricted by the Bernalillo County Commissioners for specific purposes. The FY20 non-general fund appropriations of \$186,062,750 include special revenue, capital, debt service, enterprise, and internal service funds. The budget approved added 24 new positions and unfroze seven positions. Fifteen of the new positions will be hired to manage the Bernalillo County parks and open space in an effort to eliminate the use of glyphosphates, which have been linked to cancer. Other positions will provide records management for the Sheriff's Office; maintenance of County facilities; coordination between Bernalillo County and Albuquerque Schools, and development of security procedures for county facilities.

³ Census.gov, <http://www.census.gov/quickfacts/table/PST045215/3502000,35>

⁴ FOR UNM, "New Mexico Economic Forecast" Quarterly Update 2019: Q3-2024: Q4 August 2019, Pg. 35, 36

⁵ Bernalillo County Government, Bernalillo County Financial Resolution Nos. 2019-31, 2019-32, 2019-33, and 2019-34.

Long-Term Financial Planning

The financial condition of the county is strong as reflected by the county's current bond ratings. The county's 2019 General Obligation Bonds were rated triple A by the nation's three top rating agencies: Standard & Poor's, Moody's Investor Services, and Fitch Ratings. The county continues its effort to incorporate comprehensive financial planning in its long-range vision in order to remain solvent during the gradual economic recovery. In addition to the \$91,946,738 three-twelfths reserve requirement, required by the State of New Mexico, the county's long-term financial plan includes maintaining adequate reserves to accommodate the county's future cash flow needs and any unforeseen emergency contingency concerns in its Fund Balance Policy consisting of an unassigned amount of \$18,515,755 referred to as the Revenue Stabilization/Operating Reserve. Industry best practices indicates that counties the size of Bernalillo County should maintain a reserve of 28% to 30% of their operating expenditures in the General Fund. The combination of both reserves equates to 30% of the FY19 General Fund operating adjusted expenditure budget.

Relevant Financial Policies

In FY20 Bernalillo County is entering into its second year of the ninth biennial budget cycle. Through the biennial budget process, approval is granted by the Board for an appropriation of two fiscal years at once, with funding being available to departments one year at a time. Departments have the opportunity to evaluate their budgets prior to commencement of the second year. Any necessary changes will be presented to the Board as adjustments to the base budget. The biennial budget process has encouraged a long-term view of financial planning and shifted the emphasis from the process itself to a more careful examination of resource allocation choices. FY19 represents the first year of the biennial cycle and FY20 represents the second year of the biennial cycle.

Major Initiatives

In May 2017 the county purchased Bernalillo County @Alvarado Square building, which is in the process of being renovated and remodeled. The new county administrative facility will consolidate many departments at various locations into one centralized location. The location, which is at 5th and Silver NW, should provide enhanced citizen service for those doing business in Bernalillo County. In FY19 the design build contract to renovate the existing 8-story structure and construct a new Commission chambers, was awarded to HB Construction.

In addition, a number of county buildings will be sold and consolidated into the @Alvarado Square building, including the current Assessor's Office Building and the Bernalillo County Courthouse on the corner of 5th and Tijeras. The sale of county buildings will raise approximately \$18 million and will reduce maintenance costs on older facilities.

In June 2016, a federal judge approved a major settlement agreement, which would help resolve the 23-year-old class action lawsuit against the county over living conditions at the Metropolitan Detention Center (MDC). Bernalillo County's efforts to improve living conditions and provide better services at the jail were cited through the newly approved agreement. Bernalillo County will continue to provide experts to monitor population, mental health, and medical services at the MDC. The jail population is currently over 1,700, which is an increase from prior year, but it is still down from a high of more than 3,000 several years ago. The current cap on the jail population is 1,950 inmates, according to the agreement.

The Information Technology Department is beginning the implementation of a jail management system at the MDC and Youth Services Center. This will ensure that the county continues to meet its legal obligations

in detaining and releasing inmates as directed by the courts and provide an upgraded interface with Metro and District Courts.

Bernalillo County is looking at alternatives to keeping our parks and open spaces clean and free of noxious weeds. Under Commission direction, this year provides an opportunity to further analyze all options to using glyphosate, the main ingredient in the herbicide "Roundup". The county realizes the implications and risks posed to the use of the herbicide that is currently playing out in the court systems across the country and wishes to create a safe and healthy environment for all Bernalillo County employees and residents.

The Public Works Division has several large projects in process. The county will continue work on Phase I of the Bridge Corridor, and will start of design of Phase II. The Sunport Boulevard Extension from I-25 to Broadway and the Woodward Reconstruction project are in the final stages of design. The project has been broken into three phases with first phase, construction of improvements at the Sunport and I-25 Interchange scheduled to begin in early 2020. The second phase, Woodward Road Improvements, will begin construction in spring 2020 and the final phase, the Sunport Boulevard Extension, is scheduled to begin in late summer 2020. The county recently completed roadway, drainage and multimodal improvements to Sunset Road between Goff Boulevard and Bridge Boulevard, this project fully reconstructed the roadway, adding a storm drain system, sidewalks, bike lanes and traffic calming features. Fiber optic infrastructure was installed between the new Animal Care Facility on 2nd Street south of Woodward and Public Works Campus on Broadway. Construction of the Alameda Drain Trail began in the summer 2019 and will construct the trail from Montañño Road and Osuna Road. Design of Phase 2 of the Alameda Drain Trail is complete and construction will begin in late 2019. This phase will construct the trail along the Alameda Drain from Osuna Road to Paseo Del Norte.

The Economic Development Department's directive is to enhance the quality of life for county residents through the 1) retention and expansion of businesses, 2) job creation and 3) prudent use of taxpayer dollars. In FY19, \$173.4 million was invested in nine projects that created 503 new jobs in Bernalillo County. These projects included companies specializing in manufacturing, work-force housing, food distribution, technology firms and hospitality. This undertaking is in direct support of the Economic Vitality goal in the county's Strategic Plan.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Bernalillo County for its comprehensive annual financial report for the fiscal year ended June 30, 2018. This was the fifteenth consecutive year that the county has received this prestigious award. In order to be awarded a Certificate of Achievement, the county must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

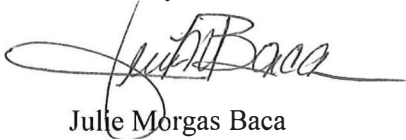
A Certificate of Achievement is valid for a period of one year only. The county believes that its current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The county also has received the GFOA Popular Annual Financial Reporting Award for the fiscal year ended June 30, 2018, which was the sixth recognition since FY11.

Management and staff would like to acknowledge and thank the Board of County Commissioners for its stewardship and support. The preparation of this report would not have been possible without the dedicated

service of the Accounting Office. Management would also like to express appreciation to all county departments who assisted and contributed to the preparation of this report.

Sincerely,



Julie Morgas Baca
County Manager



Shirley Ragin, CMA
Deputy County Manager for Finance



Pamela Moon, CPA
Director of Accounting and Budget



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**County of Bernalillo
New Mexico**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morill

Executive Director/CEO



BERNALILLO COUNTY ORGANIZATIONAL CHART

Elected Officials

Debbie O'Malley
County Commissioner
District 1

Steven Michael Quezada
County Commissioner
District 2

Maggie Hart Stebbins
County Commissioner
District 3

Lonnie C. Talbert
County Commissioner
District 4

Charlene E. Pyskoty
County Commissioner
District 5

Assessor
Tanya Giddings

Clerk
Linda Stover

Probate Judge
Cristy J. Carbón-Gaul

Sheriff
Manuel Gonzales, III

Treasurer
Nancy M. Bearce

Legal
W. Ken Martinez

Executive Administrator
Marc E. Chavez

County Manager
Julie Morgas Baca

Internal Audit

Compliance Office for Code of Conduct
Robert D. Kidd

Chief of Staff
Clay Campbell

Commission Administrator
Julie Anne Baca

Behavioral Health
Katrina Hotrum

Economic Development
Interim
Deanna Archuleta

Human Resources
Virginia T. Chavez

Capital Improvement Program

Community Services Division
Deputy County Manager
Vincent C. Murphy

Finance Division
Deputy County Manager
Shirley Ragin

General Services Division
Deputy County Manager
Lisa Sedillo-White

Public Works Division
Deputy County Manager
Roger A. Paul

Public Safety
Fire Chief
Greg Perez

Metropolitan Detention Center
Chief
Ralph Fernandez

Animal Care Services
Misha Goodman

Communication Services
Tia Bland

Housing
Betty Valdez

Parks & Recreation
Debbie Jo Almager

Planning & Development Services
Enrico Gradi

Executive Assistant
Maria Salazar

Office of Community Engagement & Outreach
Carrie Moritomo

Office of Senior & Social Services
George Schroeder

Liaison to Clerk, Probate Judge & ABC Community Schools

Executive Assistant
Heidi Warren

Accounting & Budget
Pamela Moon

Business Improvement & Performance Office
Maria Zuniga

Information Technology
Robert Benavidez

Liaison to Assessor & Treasurer

Executive Assistant
Chayenne Gutierrez

Constituent & Support Services
Tina Tomlin

Procurement & Business Services
Dinah Esquivel

Risk Management
Andres Santiago

Real Estate
Deanna Miglio

Unclaimed/Indigent Cremation Program
Christine Deguilio

Executive Assistant
Patricia Benavidez

Facilities & Fleet Management
Mary Murnane

Operations & Maintenance
Interim
Bobby Baker

Solid Waste & Diversified Services
Adrienne Candelaria

Technical Services
Elias Archuleta

Executive Assistant
Leana Martinez

Emergency Communications
Vernon Lee Thompson

Fire & Rescue

Office of Homeland Security & Emergency Management
Richard Clark

Youth Services Center
Craig Sparks

Liaison to Sheriff

Approved:  1/1/19
Julie Morgas Baca

COUNTY OF BERNALILLO

PRINCIPAL OFFICIALS

June 30, 2019

COUNTY COMMISSIONERS

Debbie O'Malley, Vice Chair	District 1
Steven Michael Quezada, Member	District 2
Maggie Hart Stebbins, Chair	District 3
Lonnie C. Talbert, Member	District 4
Charlene E. Pyskoty, Member	District 5

COUNTY ELECTED OFFICIALS

Tanya R. Giddings	Assessor
Linda Stover	Clerk
Cristy J. Carbón-Gaul	Probate Judge
Manuel Gonzales III	Sheriff
Nancy M. Bearce	Treasurer

COUNTY MANAGER

Julie Morgas Baca

DEPUTY COUNTY MANAGERS

Shirley Ragin, Deputy County Manager for Finance
Enrico Gradi, Interim Deputy County Manager for Community Services
Lisa Sedillo-White, Deputy County Manager for General Services
Greg Perez, Interim Deputy County Manager for Health and Public Safety
Roger Paul, Deputy County Manager for Public Works

COUNTY OF BERNALILLO, NEW MEXICO
CONTRIBUTORS
June 30, 2019

Shirley Ragin, CMA
Deputy County Manager for Finance

Financial Reporting Personnel

Pamela Moon, CPA
Accounting and Budget Director

Jacqueline Sanchez, MBA
Assistant Director of Accounting and Budget

Anthony Infantino, MBA
Principal Accountant

Trudy McGregor, CPA
Principal Accountant

Jennifer Galindo, MACCT
Senior Financial Accountant

David Trujillo
Senior Financial Accountant

Nataliya Rubinchik, MSA
Senior Financial Accountant

Leticia Carreon
Financial Accountant

Kimberly Rosales
Financial Accountant

Renata Harrison, CPA
Financial Accountant

Treasurer's Office

Treasury Staff

Fixed Assets Section

Fixed Asset Staff

Payroll Office

Payroll Staff

Budget Office

Budget Staff

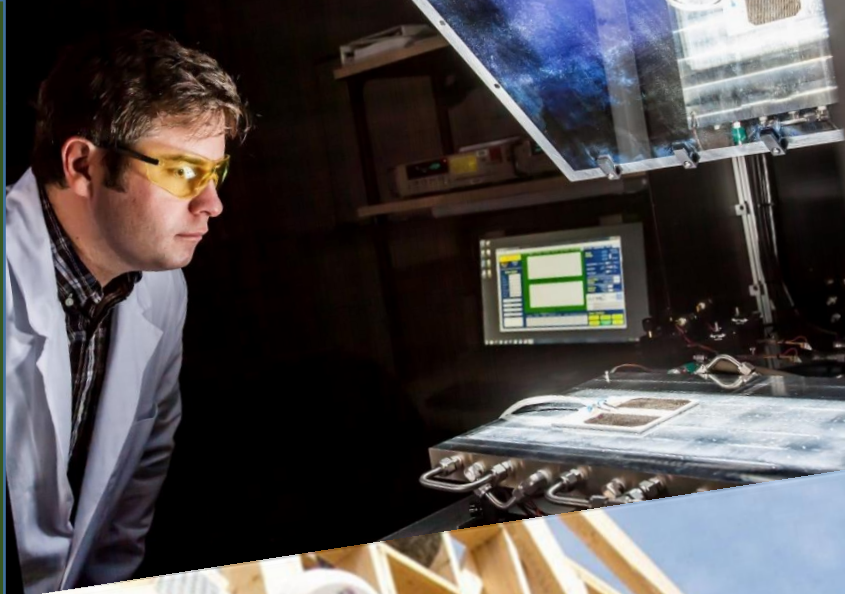
Housing Department

Housing Financial Staff

Cover photo:

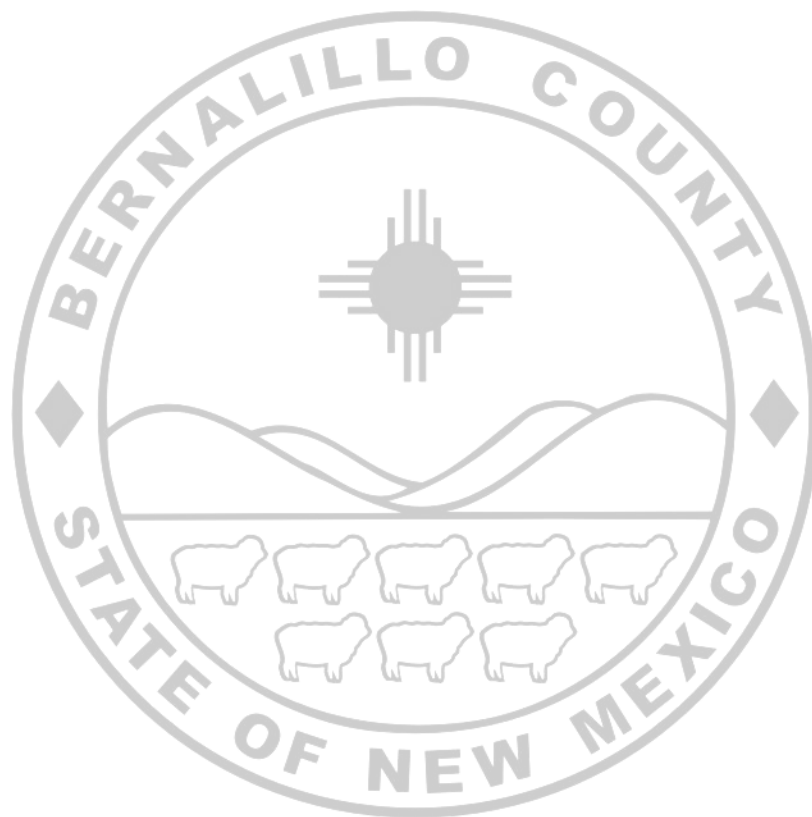
by Paul Evans/Blaise Koller
Community Services Division

FINANCIAL SECTION



Building Our Economy







INDEPENDENT AUDITORS' REPORT

Commission Chairman
Members of the County Commission
Bernalillo County and
Mr. Brian S. Colón, State Auditor
Albuquerque, New Mexico

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue fund of the Bernalillo County (the County), as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Commission Chairman
Members of the County Commission
Bernalillo County and
Mr. Brian S. Colón, State Auditor

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bernalillo County as of June 30, 2019, and the respective changes in financial position, the respective budgetary comparison for the general fund and major special revenue funds and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 16-37 and the schedule of the County's proportionate share of the net pension and OPEB liabilities and the schedule of the County's contributions on pages 100-103 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bernalillo County's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The introductory and statistical sections, and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, financial data schedule, and other schedules required by 2.2.2 NMAC is also presented for purposes of additional analysis and is not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the schedule of expenditures of federal awards, financial data schedule, and other schedules required by 2.2.2 NMAC listed under Other Supplementary Information in the Table of Contents and are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Commission Chairman
Members of the County Commission
Bernalillo County and
Mr. Brian S. Colón, State Auditor

The introductory and statistical sections per the Table of Contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2019, on our consideration of the Bernalillo County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Bernalillo County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bernalillo County's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 15, 2019

COUNTY OF BERNALILLO NEW MEXICO
Management's Discussion and Analysis
June 30, 2019

As management of the County of Bernalillo (*County*), we offer readers of the county's financial statements this narrative overview and analysis of the financial activities of the county for the fiscal year ended June 30, 2019. We encourage readers to consider the information presented here in conjunction with additional information furnished in our letter of transmittal, which is found on pages 1-6 of this report.

Financial Highlights

Government-Wide Financial Statements (GWFS) (Statement of Net Position and Statement of Activities)

- The county's total government-wide assets and deferred outflows of resources exceed the county liabilities and deferred inflows of resources as of June 30, 2019, by \$347,740,067 (*net position*).
- The county's net position increased by \$59,212,510 or a 20.5% increase.
- As of June 30, 2019, the county's governmental activities and business type activities have a net position of \$339,762,045 and \$7,978,022, respectively.

Individual Fund Financial Statements

- As of June 30, 2019, the county's governmental funds reported combined fund balances of \$455,861,019. This reflects an increase of \$77,544,018 or a 20.5% increase from the previous fiscal year.
- As of June 30, 2019, the county's General Fund reported a fund balance of \$212,341,433, an increase of \$33,650,050 or a 18.8% increase from the previous fiscal year.
- As of June 30, 2019, the county's enterprise funds reported combined net position of \$7,978,022, an increase of \$1,414,522 or a 21.6% increase from the previous fiscal year.

Debt Issues

- During FY19, the county issued \$39,135,000 in General Obligation bonds to fund certain projects including roads, storm, sewer, and waste water systems, libraries, public safety, parks and recreation, and county buildings and facilities.

Overview of the Financial Statements

This discussion and analysis serves as an introduction to the county's basic financial statements. The county's basic financial statements comprise of three components: 1) government-wide financial statements (GWFS), 2) fund financial statements, and 3) notes to the financial

statements. This report also contains supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The GWFS provides readers with a broad overview of the county's finances, in a manner similar to a private-sector business. Revenues are recorded when earned and expenses recorded when a liability is incurred, regardless of the timing of related cash flows. For example, property taxes are recognized as revenues in the year in which they are levied. The statement of net position presents information on all of the county's assets and deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the county is improving or deteriorating. The statement of activities presents information showing how the county's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

The GWFS differentiates functions of the county that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the county include general government, public works, public safety, culture and recreation, health and welfare and interest on long-term debt. The business-type activities of the county include Solid Waste, Regional Juvenile Detention Center, Bernalillo County Housing Authority (BCHA), Seybold Village Handicapped Project, El Centro Familiar, and The Bernalillo County Affordable Housing Nonprofit (BCAHN). The GWFS can be found on pages 38-39 of this report.

Component Unit. As of September 1, 2018, the Bernalillo County Rental Assistance Demonstration (RAD) transaction was approved transferring ownership of Seybold Village Handicapped Project and El Centro Familiar 75 public housing units to BCAHN. All assets, liabilities and equity were transferred to the BCAHN. Employees working at the public housing units were not transferred, and became employees of BCHA. BCAHN pays Bernalillo County for management services to cover its general operating needs. BCAHN provides housing to low-income elderly and disabled tenants and is an active member of the community promoting affordable housing in the unincorporated areas of Bernalillo County. The BCAHN is reported as a blended component unit of Bernalillo County.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The county, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the county can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the GWFS. However, unlike the GWFS, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. For this purpose, the county considers revenues to be available if they are collected within 60 days of the current fiscal period. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that

of the GWFS, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the GWFS. By doing so, readers may better understand the long-term impact of the county's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

In addition to the General Fund, the county maintains 31 other individual governmental funds of which 15 are classified as Special Revenue Funds, 13 are classified as Debt Service funds, and three are classified as Capital Projects Funds. Information for the General Fund, the Grants Fund, Behavioral Health Fund, and the Capital Construction Fund, all of which are considered major funds, are presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The county adopts an annual appropriated budget for its General Fund and Behavioral Health Fund. Budgetary comparison statements for these funds are presented on pages 44-46. In addition, the county adopts an annual budget for other non-major funds. Budgetary statements are presented individually for the general fund, certain special revenue funds, and debt service funds that have an adopted budget.

The basic governmental fund financial statements can be found on pages 40-43 of this report.

Proprietary Funds. The county maintains two different types of proprietary funds. *Enterprise Funds* are used to report the same functions presented as *business-type activities* in the GWFS. The county uses Enterprise Funds to account for Solid Waste, Regional Juvenile Detention Center, Bernalillo County Housing Authority, Seybold Village Handicapped Project, El Centro Familiar, and BCAHN. *Internal Service Funds* are used to account for operations that provide services to other departments or agencies of the county on a cost-reimbursement basis. The county's Internal Service Funds include Risk Management and Health Self Insurance Funds, which are used to account for its risk management and employee self-insurance health programs. Because the services provided by the Risk Management and the Health Self Insurance Funds predominantly benefit governmental rather than business-type functions, these funds are included within *governmental activities* in the GWFS. The basic proprietary fund financial statements is found on pages 47-49 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the GWFS because the resources of those funds are not available to support the county's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary funds financial statements can be found on page 50 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the GWFS and the fund financial statements. The notes to the financial statements can be found on pages 51-99 of this report.

Required Supplementary Information. In addition to the basic financial statements and accompanying notes, this report also presents required supplement information concerning Bernalillo County's progress in funding its obligation to provide pension and OPEB benefits to its employees. Required supplementary information can be found on pages 100-103 of this report.

Other Information. The combining statements referred to earlier in connection with non-major governmental funds, non-major enterprise, and internal service funds are presented immediately following the Required Supplementary Information. Combining and individual fund statements and schedules can be found on pages 110-154 of this report. The New Mexico Office of the State Auditor requires certain additional schedules in other supplementary section.

Long-Term Debt

During the year, the county issued \$39,135,000 in proceeds on GO Bonds, Series 2018 and Series 2019. The 2018 proceeds funded \$16,000,000 and the 2019 proceeds funded \$23,135,000 in capital projects. The two series funded roads, storm sewer and wastewater systems, libraries, public safety, parks and recreation, county buildings and facilities, fleet and heavy equipment, and public housing.

- The county has \$528,575,474 in available general obligation bonding capacity or 79.6% of allowable bonding capacity per the New Mexico State Constitution (see page 192).

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The county's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$347,740,067 for the fiscal year ending June 30, 2019.

By far the largest portion of the county's net position reflects its investment in capital assets (e.g., infrastructure, land, buildings, machinery, and equipment) less any debt used to acquire those assets, which is still outstanding. The county uses the \$365,768,623 in capital assets as of June 30, 2019 to provide services to the citizens; consequently, these assets are not available for future spending. Although the county's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. In FY19, debt that was issued for capital purposes was netted with the proceeds that were used to acquire capital assets.

Restricted net position in the amount of \$335,466,324 as of June 30, 2019, represents resources that are subject to external restrictions on how they may be used.

The unrestricted net position is the amount that may be used to meet the government's ongoing obligations to citizens and creditors. The adoption of GASB Statement No. 68 in FY15, and the adoption of GASB Statement No. 75 in FY18 resulted in the county's reporting of net pension liabilities and deferred inflows of resources and deferred outflows of resources for the pension plan and the recognition of pension expense. Both statements had a significant negative effect on the county's net position, and consequently unrestricted net position.

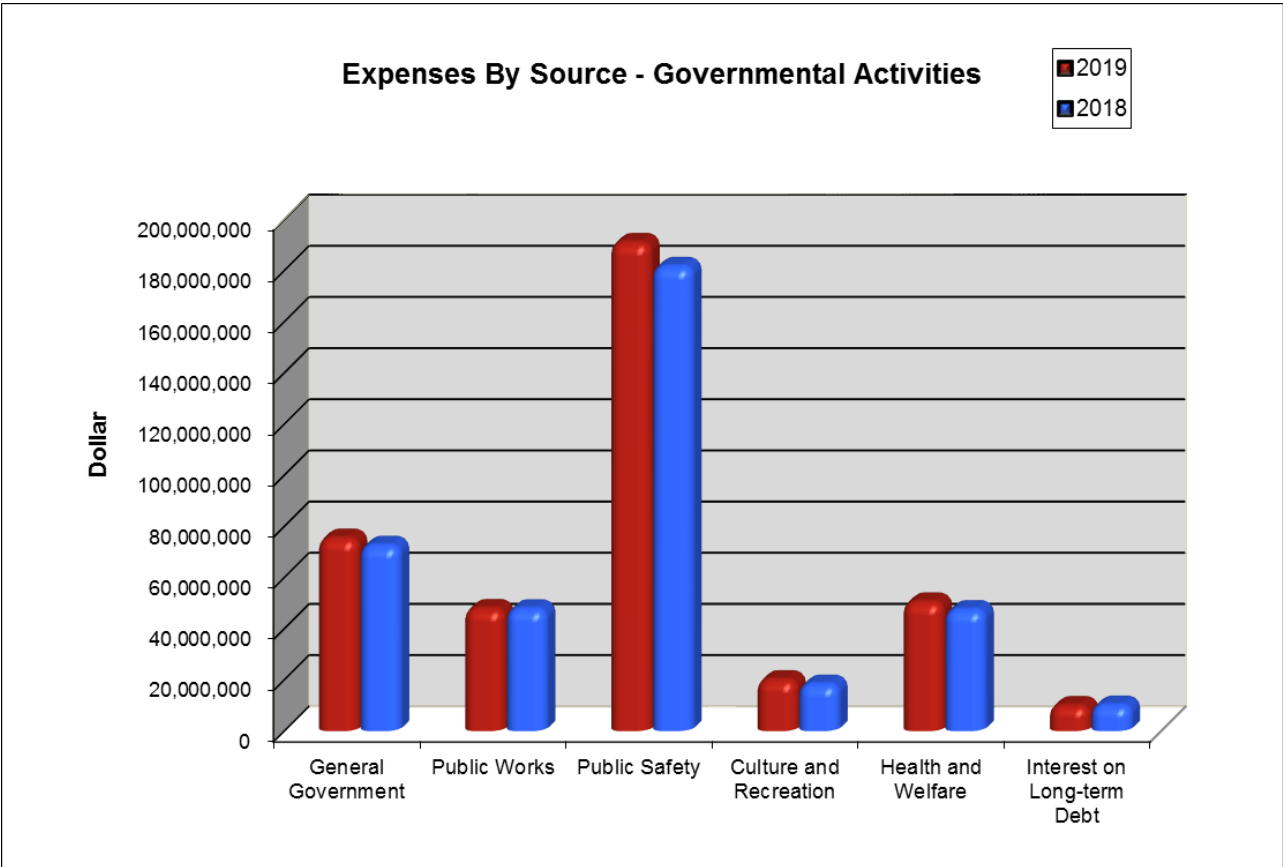
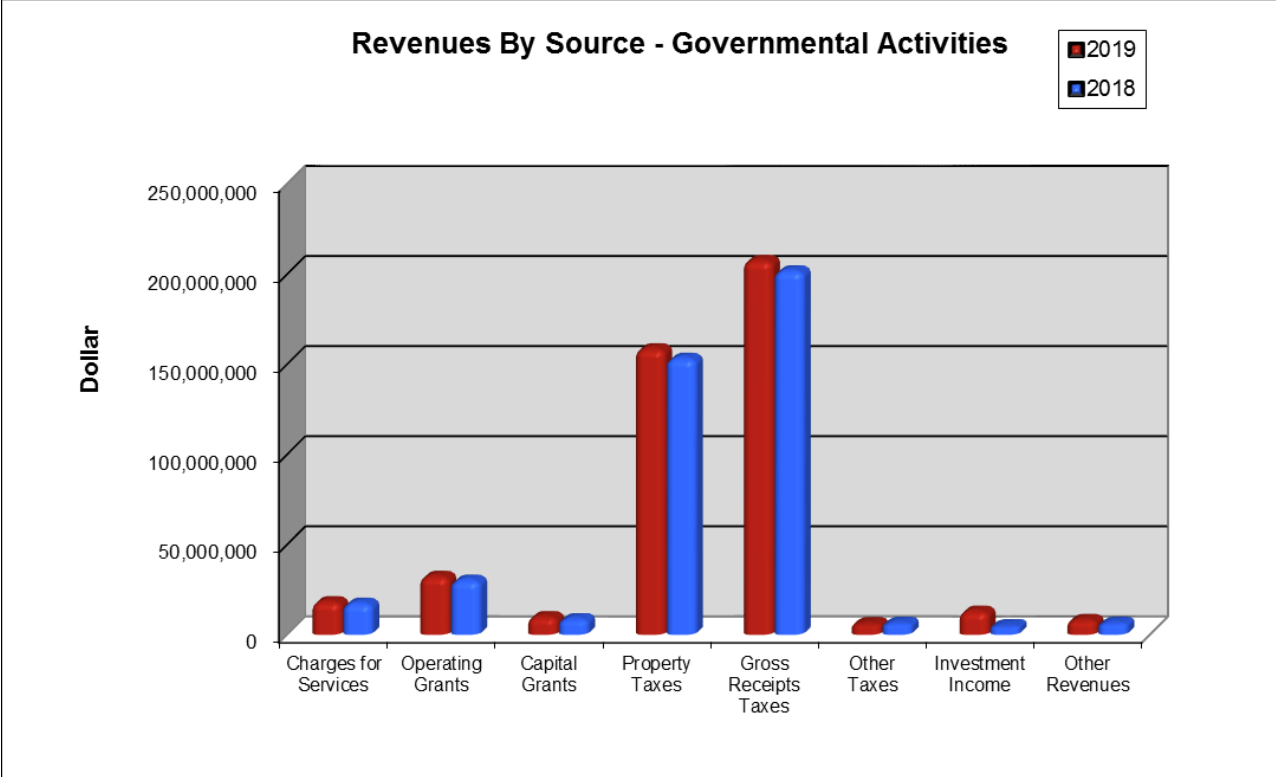
County of Bernalillo Net Position

	Governmental		Business-type		Total	
	Activities		Activities			
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Assets:						
Current and other assets	\$541,239,053	\$455,792,935	\$12,527,918	\$10,760,616	\$553,766,971	\$466,553,551
Capital assets	550,412,395	546,646,704	2,040,706	2,316,176	552,453,101	548,962,880
Total assets	1,091,651,448	1,002,439,639	14,568,624	13,076,792	1,106,220,072	1,015,516,431
Deferred outflows of resources:						
Deferred charge on refunding	1,188,333	1,309,046	-	-	1,188,333	1,309,046
Deferred outflow of pensions	71,208,103	57,888,092	762,300	636,374	71,970,403	58,524,466
Deferred outflow of OPEB	3,205,569	2,444,880	34,536	27,316	3,240,105	2,472,196
Total deferred outflows of resources	75,602,005	61,642,018	796,836	663,690	76,398,841	62,305,708
Liabilities:						
Noncurrent liabilities	716,615,572	666,401,523	4,748,963	4,390,564	721,364,535	670,792,087
Other liabilities	54,311,410	49,337,228	2,017,133	2,072,396	56,328,543	51,409,624
Total liabilities	770,926,982	715,738,751	6,766,096	6,462,960	777,693,078	722,201,711
Deferred inflows of resources:						
Deferred inflow of pensions	24,395,218	36,989,250	266,577	385,639	24,661,795	37,374,889
Deferred inflow of OPEB	32,169,208	29,389,599	354,765	328,383	32,523,973	29,717,982
Total deferred inflows of resources	56,564,426	66,378,849	621,342	714,022	57,185,768	67,092,871
Net Position:						
Net investment in capital assets	363,727,917	296,169,578	2,040,706	2,316,176	365,768,623	298,485,754
Restricted	335,466,324	284,537,806	-	-	335,466,324	284,537,806
Unrestricted (deficit)	(359,432,196)	(298,743,327)	5,937,316	4,247,324	(353,494,880)	(294,496,003)
Total net position	\$339,762,045	\$281,964,057	\$7,978,022	\$6,563,500	\$347,740,067	\$288,527,557

County of Bernalillo's Changes in Net Position

	Governmental		Business-type		Total	
	Activities		Activities			
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Revenues:						
Program revenues:						
Charges for services	\$17,851,373	\$16,988,595	\$8,645,250	\$7,835,138	\$26,496,623	\$24,823,733
Operating grants and contributions	31,915,990	29,801,332	566,881	340,845	32,482,871	30,142,177
Capital grants and contributions	9,532,679	8,290,819	-	-	9,532,679	8,290,819
General revenues:						
Property taxes	158,183,807	152,871,618	-	-	158,183,807	152,871,618
Gross receipts tax	207,245,350	201,447,827	-	-	207,245,350	201,447,827
Other taxes	5,718,288	5,949,433	-	-	5,718,288	5,949,433
Investment income	12,599,016	4,459,664	126,958	54,329	12,725,974	4,513,993
Miscellaneous	7,748,435	6,034,643	143,886	262,714	7,892,321	6,297,357
Total revenues	<u>450,794,938</u>	<u>425,843,931</u>	<u>9,482,975</u>	<u>8,493,026</u>	<u>460,277,913</u>	<u>434,336,957</u>
Program expenses:						
General government	75,100,438	72,304,721	-	-	75,100,438	72,304,721
Public works	47,565,368	47,458,561	-	-	47,565,368	47,458,561
Public safety	190,700,541	181,332,706	-	-	190,700,541	181,332,706
Health and welfare	50,154,274	47,138,205	-	-	50,154,274	47,138,205
Culture and recreation	19,765,698	18,045,203	-	-	19,765,698	18,045,203
Interest on long-term debt	9,640,631	9,837,667	-	-	9,640,631	9,837,667
Solid Waste	-	-	5,240,901	5,190,430	5,240,901	5,190,430
Housing Authority	-	-	1,206,771	961,946	1,206,771	961,946
Seybold Village	-	-	23,669	132,918	23,669	132,918
Juvenile Detention Center	-	-	1,110,401	1,286,996	1,110,401	1,286,996
El Centro Familiar	-	-	53,939	311,795	53,939	311,795
Affordable Housing Non Profit	-	-	502,772	-	502,772	-
Total expenses	<u>392,926,950</u>	<u>376,117,063</u>	<u>8,138,453</u>	<u>7,884,085</u>	<u>401,065,403</u>	<u>384,001,148</u>
Increase (decrease) in net position before transfers	57,867,988	49,726,868	1,344,522	608,941	59,212,510	50,335,809
Transfers in (out)	(70,000)	(365,000)	70,000	365,000	-	-
Increase (decrease) in net position	<u>57,797,988</u>	<u>49,361,868</u>	<u>1,414,522</u>	<u>973,941</u>	<u>59,212,510</u>	<u>50,335,809</u>
Net position - beginning	281,964,057	385,987,638	6,563,500	7,303,406	288,527,557	393,291,044
Prior period restatement (a)	-	(153,385,449)	-	(1,713,847)	-	(155,099,296)
Net position - beginning as restated	<u>281,964,057</u>	<u>232,602,189</u>	<u>6,563,500</u>	<u>5,589,559</u>	<u>288,527,557</u>	<u>238,191,748</u>
Net position - ending	<u>\$339,762,045</u>	<u>\$281,964,057</u>	<u>\$7,978,022</u>	<u>\$6,563,500</u>	<u>\$347,740,067</u>	<u>\$288,527,557</u>

(a) The restatement of the beginning net position in FY18 is the result of the county implementing GASB Statement No. 75.



Governmental activities. Governmental activities during the year increased the county's net position by \$57.8 million in FY19.

Governmental Activities revenues increased by \$25.0 million, from \$425.8 million in FY18 to \$450.8 million in FY19, an increase of 5.9%. Key elements in the increase of governmental activities revenues are as follows:

- Most of the increase in governmental activities revenues was in gross receipts taxes, which increased \$5.8 million, from \$201.4 million in FY18 to \$207.2 million in FY19, a 2.9% increase.
- Property taxes increased \$5.3 million, from \$152.9 million in FY18 to \$158.2 million in FY19, a 3.5% increase. Assessed taxable valuation increased in the county, from \$16.1 billion in FY18 to \$16.6 billion in FY19. The General Fund tax rate went up slightly due to a yield control formula, as shown following:

	Tax Rates per \$1,000 Assessed Values			
	FY19		FY18	
	<u>Residential</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Non-Residential</u>
Operating	\$7.022	\$10.750	\$6.996	\$10.750
Debt service	1.265	1.265	1.265	1.265
Open space	0.194	0.200	0.193	0.200
Judgment	<u>0.009</u>	<u>0.009</u>	<u>0.009</u>	<u>0.009</u>
Total	<u>\$8.490</u>	<u>\$12.224</u>	<u>\$8.463</u>	<u>\$12.224</u>

- Program revenues increased by \$4.2 million, from \$55.1 million in FY18 to \$59.3 million in FY19, a 7.6% increase. Charges for services increased slightly due to increase in fees. The county was also more successful in receiving operating and capital grants.
- Other taxes decreased slightly, from \$5.9 million in FY18 to \$5.7 million in FY19. The decrease was in motor vehicle taxes, which the State attributes to citizen's driving vehicles that are more efficient.
- Investment income increased from \$4.5 million in FY18 to \$12.4 million in FY19. Interest rates and cash balance improved during FY19 earning the county \$7.8 million in interest. In addition, the county had larger than normal unamortized discounts and a positive mark to market valuation compared to a negative mark to market valuation in the prior year.
- Miscellaneous revenues increased, from \$6.0 million in FY18 to \$7.9 million in FY19. Increases were due to purchasing card rebates, lease revenue, and sale of surplus equipment.

Governmental activities expenses increased by \$16.8 million, from \$376.1 million in FY18 to \$392.9 million in FY19, an increase of 4.5%. The increase in governmental activities expenses are as follows:

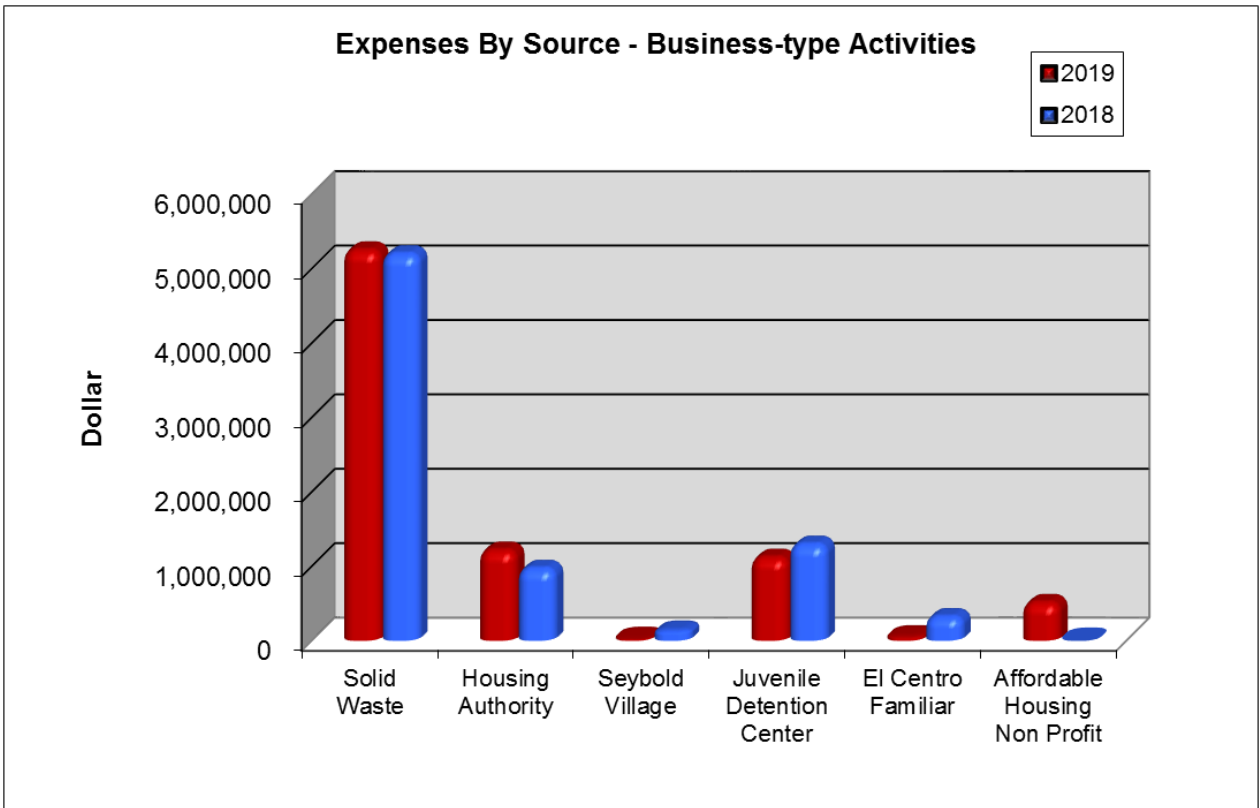
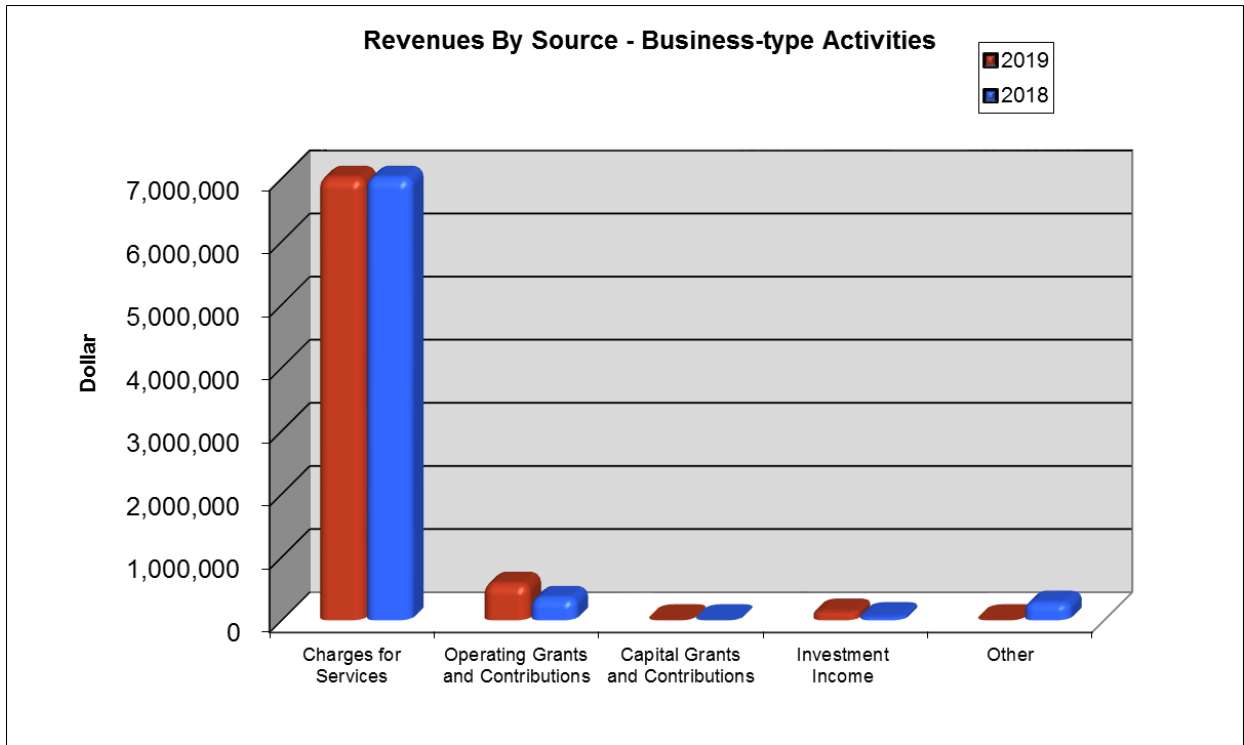
- General government expenses increased by \$2.8 million, from \$72.3 million in FY18 to \$75.1 million in FY19, a 3.9% increase. The majority of the increase came from the Information Technology department. The department had one-time spending funds to implement several initiatives, included mounted terminals for public safety, records management system for the sheriff, computer aided design project, and Kronos timekeeping initiatives. All departments had increases in pension expense due to changes in the actuarial calculations.

- Public works expenses was consistent, from \$47.5 million in FY18 to \$47.6 million in FY19, a 0.2% increase. The division had increases in the pension expense in FY19, but shifted some of their operating expenses to capital assets.
- Public safety expenses increased by \$9.4 million, from \$181.3 million in FY18 to \$190.7 million in FY19, a 5.2% increase. Two collective bargaining agreements resulted in increases in personnel costs. The Sheriff's office payroll increased by \$3.4 million due to negotiated pay raises and 9 new deputies and a sergeant added. The Fire Department also had negotiated pay raises. The Fire Department also purchased SCBA air-packs. The new Animal Care Center opened, which increased both payroll and operating costs by \$1.1 million. Law enforcement premiums and claims increased for the Sheriff and the Metropolitan Detention Center (MDC). The MDC had increases in their medical contract. The public safety division had increases in the pension expense in FY19.
- Health and welfare expenses increased by \$3.1 million, from \$47.1 million in FY18 to \$50.2 million in FY19, a 6.6% increase. The main increase was due to additional housing vouchers received in the Section 8 area. The county also spent more funds on medical and psychiatric mental health at MDC, as well as small increases in social service programs.
- Culture and recreation expenses increased by \$1.8 million, from \$18.0 million in FY18 to \$19.8 million in FY19, a 10.0% increase. The increases were primarily in salaries due to salary increases in the collective bargaining agreements.
- Interest expense decreased slightly, from \$9.8 million in FY18 to \$9.6 million in FY19, in accordance with debt schedule.

Business-type activities. Business-type activities net position increased by \$1.4 million. During the year, all the business-type activities had more total program revenues than total program expenses resulting in income before general revenues and transfers in, except for the Regional Juvenile Detention Center. The BCAHN became effective September 1, 2018, and Seybold Village Handicapped Project and El Centro Familiar transferred their assets and liabilities to BCAHN. Consequently, Seybold Village and El Centro have 2 months of activities and BCAHN has 10 months of activity. The employees of Seybold Village and El Centro became employees of BCHA.

Business-type activities revenue increased going from \$8.5 million in FY18 to \$9.5 million in FY19. Key elements of the changes in business-type activities revenue are as follows:

- Charges for services increased from \$7.8 million in FY18 to \$8.6 in FY19. Part of the increase was in Solid Waste Fund due to an increase in rates at the end of FY18, continuing for a full year in FY19. The remaining increase was in the various Housing funds due to lower vacancies in rentals.



Business-type activities expenses increased \$0.2 million, from \$7.9 million in FY18 to \$8.1 million in FY19. Key elements of expenses are as follows:

- Solid Waste expenses increased slightly from \$5.1 million in FY18 to \$5.2 in FY19, due to yearly cost of living increases with the contractor, Waste Management.
- The United States Department of Housing and Urban Development (HUD) funds Housing Authority, Seybold Village, El Centro Familiar, and the BCAHN funds. Overall, the four HUD funds had a slight increase going from \$1.4 million in FY18 to \$1.8 million in FY19. There was a slight increase in expenditures due to higher occupancy rates.
- Juvenile Detention Center expenses decreased from \$1.3 million in FY18 to \$1.1 million in FY19. This was an intentional cost containment in effort to stop the accumulating deficit of that fund.

Financial Analysis of the County's Funds

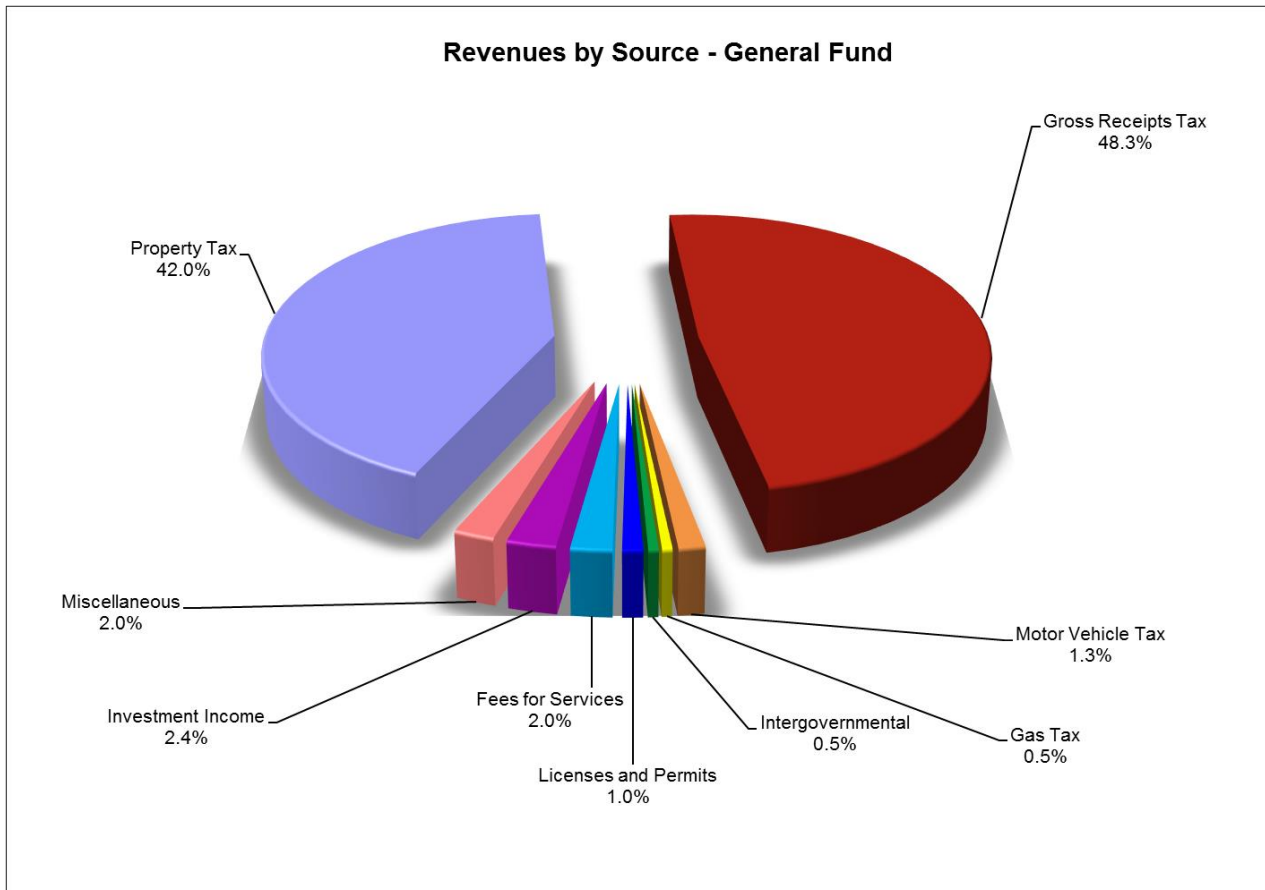
Governmental Funds. The focus of the county's governmental funds is to provide information on near-term inflows, and balances of spendable resources. Such information is useful in assessing the county's financing requirements. In particular, assigned and unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the county's governmental funds reported combined ending fund balances of \$455,861,019 an increase of \$77,544,018. \$100,447,312 or 22.0% constitutes assigned fund balance. \$18,515,755 or 4.1% constitutes unassigned fund balance, which is available for spending at the county's discretion. The remainder of fund balance is made up of nonspendable (*i.e., inventory, advances, and notes receivable*) amounts of \$2,186,241, restricted amounts of \$331,592,306, and committed amounts of \$3,119,405, which are detailed in the notes to the financial statements.

General Fund. The county's General Fund fund balance increased from \$178,691,383 in FY18 to \$212,341,433 in FY19, an increase of \$33,650,050 or a 15.8% increase.

- In the FY19 General Fund, 43.6% of fund balance is restricted. The State of New Mexico Department of Finance and Administration (DFA) requires that the county reserve 25.0% of budgeted expenditures, amounting to \$91,946,738. In addition, some grants require a match, which is restricted in the amount of \$615,226.
- At the end of the fiscal year, the nonspendable fund balance of the county's General Fund was \$2,179,243 for notes receivable and inventory.
- The General Fund has assigned \$27,287,147 for encumbered carryovers and \$31,439,096 for unencumbered subsequent years' expenditures. Unencumbered subsequent year expenditures include general fund capital projects and internal orders. The county has also assigned \$4,000,000 for pension reserves, \$11,118,875 for operational reserves, \$7,600,000 for technology reserves, and \$14,519,948 for capital reserves.
- At the end of the fiscal year, the unassigned fund balance of the county's General Fund was \$18,515,755, which is set aside for unforeseen emergency contingencies and cash

flow needs. This complies with the county's revenue stabilization and operating reserve minimum fund balance policy of keeping 3% to 5% of the next year General Fund budgeted operating expenditures.

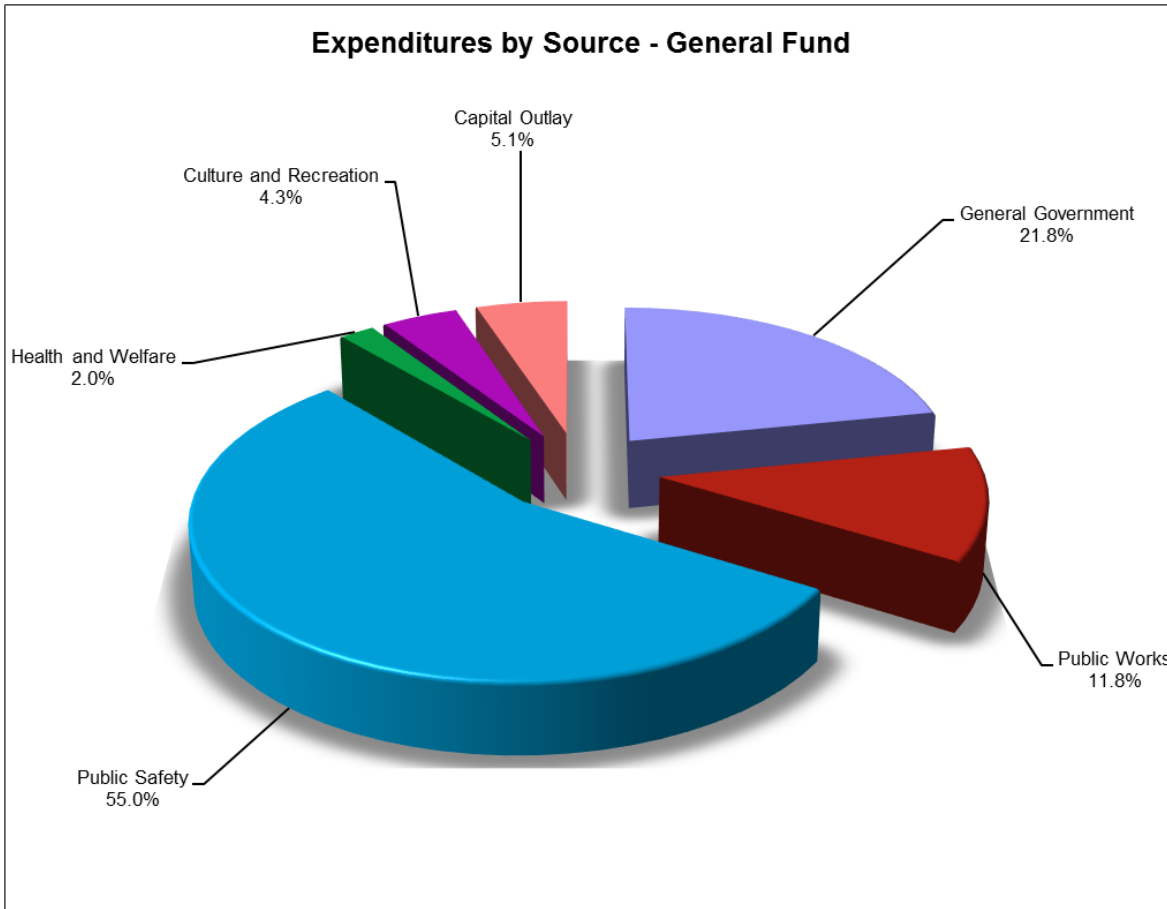


General Fund revenues increased by \$18.0 million, from \$301.9 million in FY18 to \$319.9 million in FY19, an increase of 6.0%. Key elements in the increase of General Fund revenues are as follows:

- Property tax revenue increased by \$4.8 million from \$129.6 million in FY18 to \$134.4 million in FY19, a 3.7% increase. Assessed taxable valuation increased in the county, from \$16.1 billion in FY18 to \$16.6 billion in FY19. There was also an increase in the residential tax rate, going from \$6.996 to \$7.022 per \$1,000 of assessed taxable value. Bernalillo County Commission did not approve a tax rate increase; rather the tax rate is due to New Mexico legislation imposing a yield control formula for the tax rate, when applied against reassessed property.
- Gross Receipts Tax (GRT) increased by \$5.9 million, from \$148.7 million in FY18 to \$154.6 million in FY19, a 4.0% increase.
- Interest revenue increased \$5.7 million, from \$1.9 million in FY18 to \$7.6 million in FY19. The cash balances were higher in FY19 and the interest rates rose, contributing to higher interest earnings in FY19. In addition, the mark-to-market was a negative \$1.3 million in FY18 and a positive \$.8 million in FY19.

- There were slight changes in motor vehicle tax, gas tax, intergovernmental revenues, fees for services, licenses and permits, and miscellaneous revenues when comparing FY18 to FY19.

General Fund expenditures increased \$20.7 million, from \$254.7 million in FY18 to \$275.4 million in FY19, an increase of 8.1%. Key elements in the increase in General Fund expenditures are as follows:



- General government expenditures increased \$2.1 million, from \$58.1 million in FY18 to \$60.2 million in FY19.
- Public works expenditures increased by \$1.6 million, from \$31.3 million in FY18 to \$32.6 million in FY19, a 4.2% increase. The Blue Collar Collective Bargaining Agreement (CBA) took place in the final quarter of FY18, with a full year in FY19.
- Public safety expenditures increased by \$8.2 million, from \$142.9 million in FY18 to \$151.5 million in FY19, a 5.7% increase. In FY19, the Sheriff Office payroll increased by \$3.4 million due to negotiated pay raises, plus the addition of 9 new deputies and a sergeant. In September 2018, the county opened the Animal Care and Resources Center. Previously, the county paid the City of Albuquerque to care for and house animals, but now the county handles this in the new facility. Costs increased by \$1.2 million for new staffing and operational costs.

- Health and welfare expenditures increased by \$1.4 million, from \$4.0 million in FY18 to \$5.4 million in FY19, a 35.0% increase. In FY19, the county incurred additional medical costs at the MDC.
- Culture and recreation expenditures increased by \$0.5 million, from \$11.2 million in FY18 to \$11.7 million in FY19, a 4.5% increase. The main reason was due to the Blue Collar CBA raises, which had a full year of expenditures in FY19.
- Capital outlay expenditures increased by \$7.0 million, from \$7.1 million in FY18 to \$14.1 million in FY19, a 98.6% increase. In FY19, capital expenditures were higher than normal due to \$2.7 million in construction costs on the Bernalillo County @Alvarado Square building and \$1.4 million of installation of photovoltaic panels at various county buildings. In FY19, capital expenditures remained high as the county addressed fleet, computer, and other capital replacement needs.

Grants Fund. The Grants Fund accounts for various federal, state and other grant funding sources received by the county. The grants are restricted to specific purposes as agreed to between the county and the funding source as enumerated in the grant agreement/contract. Grants related to the County's Housing Department are accounted for in enterprise funds and a special revenue fund.

The Grants Fund had a fund balance of zero during the current fiscal year, as revenues equaled expenditures.

Grants Fund revenues increased by \$2.3 million, from \$17.5 million in FY18 to \$19.8 million in FY19, an increase of 13.1%. Key elements in the increase of the Grants Fund revenues are as follows:

- Intergovernmental state revenues increased by \$1.4 million, from \$11.2 million in FY18 to \$12.6 million in FY19. The increase is mainly due to a million dollar increase in revenue from new LEDA grants and the majority of the work on the Paradise Hills Community Center to be completed in FY19.
- Intergovernmental other revenues increased by \$1.2 million, from \$1.5 million in FY18 to \$2.7 million in FY19, an 80% increase, due mainly to the reconstruction of Sunset road work being done in FY19.

Grants Fund expenditures increased by \$2.3 million, from \$17.5 million in FY18 to \$19.8 million in FY19, an increase of 13.1%. Key elements in the increase of the Grants Fund expenditures are as follows:

- General government expenditures increased from \$.05 million in FY18 to \$1.1 million in FY19. The increase was attributed mainly to the cost of the APS special election, which is handled through a reimbursable contract.
- Expenditures in intergovernmental capital outlay increased from \$1 million in FY18 to \$2.1 million in FY19, a 110% increase. The increase was primarily due to several new Local Economic Development Act grants being initiated including those for Vitality Works, Indica Labs, Lavu Inc., and Resilient Solutions.

Behavioral Health Fund. The Behavioral Health Fund accounts for one-eighth of one percent hold harmless gross receipts tax to be used for behavioral health in accordance with State Statute (7-20E-28, NMSA 1978 Compilation).

As of June 30, 2019, the Behavioral Health Fund had a fund balance of \$69.7 million as of the end of FY19, an increase of \$14.5 million. The behavioral tax was enacted on July 1, 2015 and the county collected \$21.2 million and \$22.1 million in FY18 and FY19, respectively. The county spent \$9.0 million on behavioral health in FY19. Since this is a startup fund, the county has collaborated with the City of Albuquerque, with Albuquerque Bernalillo County Government Commission (ABCGC) reviewing and evaluating which behavioral health initiatives to fund. Some of the initiatives that have started include transitional, supportive, high-utilizer and youth transitional housing; adverse childhood, crisis engagement team, and training prevention; resource reentry center; mobile crisis teams; peer and community support; and peer case management.

Construction Fund. The Construction Fund accounts for various construction projects related to road projects, storm sewer systems, acquisition of library books and library resources, acquisition and improvement of land for expanding parks and recreational facilities, sheriff's capital improvements, improvement of facilities for the County Public Health Department, and other projects. General obligation bonds, GRT revenue bonds, and earnings from the investment of those monies provide financing for these projects.

The Construction Fund had a fund balance of \$83.2 million, an increase of \$22.1 million. In FY19, the county issued \$39.1 million in general obligation bonds, compared to \$47.0 million in GRT Revenue bonds in FY18. Construction Fund expenditures decreased by \$12.4 million, from \$31.7 million in FY18 to \$19.3 million in FY19, a 39.1% decrease. Key elements in the increase in Construction Fund expenditures are as follows:

- Capital outlay decreased by \$13.2 million, from \$27.8 million in FY18 to \$14.6 million in FY19, a decrease of 47.5%. In FY18, the county started an energy efficient capital improvement project at the MDC using a guaranteed energy savings. The project replaced rooftop cooling unit, added new heating and cooling controls, replaced fluorescent and metal halide lighting with LED lighting, installed solar on several pods, and replaced a roof on one pod.
- Non-capital expenditures increased by \$0.8 million, from \$3.9 in FY18 to \$4.7 in FY19, an increase of 20.5%.

Some of the largest capital project expenditures are discussed in the Capital Asset and Debt Administration Section of the MD&A. These include the Animal Care and Resource Center, the MDC Energy Project, and the South Valley Splash Pad.

Additional comparison of General, Special Revenue, and Debt Service Fund revenue and expenditures of prior years is in the statistical section of this report.

Non-Major Governmental Funds. The county's Non-major Governmental Funds reported combined ending fund balances of \$90,577,867, an increase of \$7,341,462. Of the fund balance, \$6,998 is nonspendable in form and the remainder is restricted for specific purposes. Key elements in the decline of the total non-major governmental funds fund balance are as follows:

- Property tax revenue increased by \$0.9 million, from \$23.2 million in FY18 to \$24.1 million in FY19. This was due to an increase in assessments and a change in the tax rate when calculating yield control. Property tax is collected for the general obligation bond debt service fund and the open space capital project fund.
- GRT increased \$0.5 million, from \$28.2 million in FY18 to \$28.7 million in FY19. The county experienced growth in all GRT revenues as confidence in the economy continued upward.
- Intergovernmental revenue increased from \$19.8 million in FY18 to \$20.7 million in FY19. The increase was mainly in the Housing Voucher Fund, going from \$17.3 million in FY18 to \$18.1 million in FY19. The increase is attributed to additional HUD funding awarded for voucher lease. Expenditures for housing assistance payments have also increased due to the lease up.
- Investment income increased from \$1.1 million in FY18 to \$1.5 million in FY19. The cash balances were higher in FY19 and the interest rates rose, contributing to better interest earnings in FY19.
- Fees for services increased slight from FY18 to FY19 and miscellaneous revenue was consistent from year to year.

Non-Major Proprietary Funds. The county proprietary funds provide the same type of information found in the GWFS, but in more detail. Other factors concerning the finances of these funds have been discussed in the business-type activities section of the MD&A.

Budgetary Highlights Original Budget – Final Budget and other Financing Sources.

General Fund. General Fund total original budgeted revenues and other financing sources increased from \$294,554,997 to \$297,239,264. The budgeted use of excess cash reserves increased from \$45,065,854 to \$49,398,333. General Fund total original budgeted expenditures and transfers out increased from \$339,620,852 to \$346,637,598. Significant changes between the original budget and the final amended budget are summarized as follows:

- The slight increase in budgeted revenues and other financing sources was primarily for grants received during the year.
- The budgeted use of excess cash reserves primarily carried forward prior year purchase orders, general fund capital projects, and internal orders to FY19. In addition, the county appropriated an additional \$3.3 million to use for server and computer infrastructure improvements at the new @Alvarado Square building, \$0.6 million to address unfunded needs identified by the Deputy County Managers, and \$0.3 million for parks and wildland maintenance.

Budgetary Highlights – Budget to Actual

General Fund. The General Fund budget to actual is on pages 44 to 45. General Fund revenues and other financing sources were more than budgetary estimates by \$23,238,604 or by 7.8%. General Fund expenditures were less than budgetary estimates by \$64,331,634, or by 18.6%. During the year, the county incurred a surplus of revenues and other financing sources over

expenditures and other financing uses in the amount of \$38,171,904. The summary of Individual significant differences between the General Fund final budget and actual amounts follows:

- Property tax revenue had a \$1.9 million positive variance due to the increase in assessments, net of the State yield control tax rate change.
- GRT revenue had a positive variance of \$13.6 million, which is attributed to improved economic condition in central New Mexico. In addition, the county received a one-time equalization distribution payment of \$3.8 million from the New Mexico Tax and Revenue Department.
- Intergovernmental revenue had a positive variance of \$1.1 million, due to additional revenues coming in over budget for federal payment in lieu of taxes and GRT equalization.
- Fees for services had a positive variance of \$0.3 million due to small increases to fees.
- Investment income had a positive variance of \$4.4 million. The positive variance was attributed to an increase in interest rates, changes in investment strategy, and increase cash balances.
- Miscellaneous revenue had a positive variance of \$1.2 million due to revenues exceeding budget in purchasing card rebates, lease revenue, and sale of surplus equipment.
- General government expenditures had a positive variance of \$30.8 million. Most of the departments came in under budget, but the General County Department had a large positive variance of \$21.2 million. The General County has a number of internal orders and capital projects that have elements of a multiyear budget, and consequently unspent current year funds are carried over to the subsequent year.
- Public works had a positive variance of \$2.6 million. The positive variance was attributed lower expenses of \$0.8 million for building utilities, \$0.6 million for building maintenance, \$0.4 million for vehicle maintenance, \$0.2 million for fuel for vehicles; and \$0.4 million for pavement.
- Public safety had a positive variance of \$4.4 million. The MDC had \$2.7 million in savings, which was mainly attributed to the MDC kitchen floor renovation. The renovations require the temporary purchase of prepackaged food; at an increase cost, which was budgeted. However, project delays caused most of the funds to be carried forward to FY20. Fleet and facilities related to public safety also had a \$1.5 million savings for fire apparatus that was ordered, but not received. The positive variances were offset by negative variances of \$ \$1.2 for the Sheriff Office and \$0.3 million, both mainly due to overages in overtime.
- Health and welfare had a positive variance of \$3.1 million. The positive variance was attributed to the MDC medical contract that experienced delays in posting in posting payables. The budget is presented on a cash basis.
- Cultural and recreation had a positive variance of \$1.1 million, which was mainly attributed to wage increases in blue collar collective bargaining union.
- Capital outlay expenditures had a positive variance of \$22.3 million. \$10.3 million was budgeted, but not spent on the @Alvarado Square building in FY19. MDC had \$3.2 million

of unspent funds for the kitchen renovation and floor improvement. The jail management system had \$2.5 million and MDC camera project had \$1.1 million in unspent funds, with both of these projects just starting. In addition, there were public safety and other vehicles ordered for replacement, but not received. Unspent capital projects funds in the General Fund are carried over to the subsequent year.

Capital Asset and Debt Administration

Capital assets. The county's investment in capital assets for its governmental and business type activities as of June 30, 2019 amounts to \$552,453,101 (*net of accumulated depreciation*). This investment in capital assets includes land, buildings, improvements, machinery and equipment, construction in progress, and infrastructure. Each year the Board of County Commissioners updates the Capital Improvement Program (*CIP*) in order to plan both long and short range financing for the county's capital projects. The CIP process provides for the development and submittal of requests for the annual and six-year requests for the Capital Improvements Program. A wide range of public facilities and equipment is considered in the CIP. There are statutory requirements that provide for design, construction, major repair, reconstruction or replacement of facilities such as buildings, jails, courthouses, roadways, bridges, parks, and some heavy equipment. The county can use several types of funding for the CIP that includes General Obligation Bonds, Revenue Bonds, Special Assessment District Bonds, Federal and State grants, and appropriations.

Citizen involvement is solicited to determine and prioritize the needs of the county by holding public meetings. The Board of County Commissioners holds periodic advertised meetings at various locations within each commission district to solicit public input and discuss the public's requests. Capital improvement projects selected by the Board and adopted in the CIP that is to be funded by general obligation bonds. The general obligation bond schedule is based on a two-year cycle and issuance is currently limited to \$36,255,000, which was approved by the Board of County Commissioners on August 23, 2016. Other capital improvement projects are included in the State of New Mexico Infrastructure Program for funding consideration. Major capital asset events during the current fiscal year included the following:

- The county completed the design of @Alvarado Square and started construction in May 2019, spending \$2.7 million in FY19. The Alvarado Square will consolidate several county buildings into one large complex.
- The county completed work on the Animal Care and Resource Center, spending \$1.8 million in bond funds. This facility opened in September 2018.
- The Vista Del Rio drainage project totaled \$1.0 million. The project reconstructed the roadway and constructed a storm drain system. In addition, the storm drainage detention pond in the Vecinos Del Bosque Park was expanded. This project has been under construction for several years.
- The South Valley splash pad and mechanical room opened in July 2018, spending \$2.5 million in bond funds. Phase II of the South Valley Pool and adjacent facilities started work with improvements to the existing pool, replacement of the pool house, fitness center, drainage, parking, landscaping, shade structures, and trails.
- The MDC energy project spent approximately \$2.9 million in bond funds. The county entered into an energy performance contracting service to provide energy effective improvements that

are guaranteed to general energy savings in an amount to exceed the GRT debt service. The project was complete in FY19.

- The county placed photovoltaic panels totaling \$1.4 million on several county facilities, as part of the commitment to renewal energy.

County of Bernalillo's Capital Assets

(net of accumulated depreciation)

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 146,610,200	\$ 145,953,236	\$ 435,352	\$ 435,352	\$ 147,045,552	\$ 146,388,588
Buildings	163,129,148	153,169,343	1,433,735	1,639,201	164,562,883	154,808,544
Machinery and equipment	17,448,737	17,240,189	109,051	160,469	17,557,788	17,400,658
Land improvements	20,138,449	20,582,778	62,568	81,154	20,201,017	20,663,932
Infrastructure	150,956,001	150,728,125	-	-	150,956,001	150,728,125
Leasehold improvements	987,296	1,115,831	-	-	987,296	1,115,831
Construction in progress	47,634,005	54,483,695	-	-	47,634,005	54,483,695
Art	3,508,559	3,373,507	-	-	3,508,559	3,373,507
Total	\$ 550,412,395	\$ 546,646,704	\$ 2,040,706	\$ 2,316,176	\$ 552,453,101	\$ 548,962,880

Additional information on the county's capital assets can be found in note IV-C on pages 69-70 of this report.

Debt administration. The Bernalillo County Finance Division has analyzed the existing debt position of the county and has assessed the impact of future financing requirements on the county's ability to service additional debt. Review and analysis of the county's debt position is performed to provide a capital-financing plan for infrastructure and other improvements. Long-term financing projections are linked with economic, demographic and financial resources expected to be available to repay the debt. Decisions regarding the use of debt are based upon a number of factors including, but not limited to, the long-term needs of the county and the amount of resources available to repay the debt. The debt policy is not expected to anticipate every future contingency in the county's capital program or future operational needs. Sufficient flexibility is required to enable county management to respond to unforeseen circumstances or new opportunities, when appropriate.

The county will maintain direct tax supported debt at a manageable level that takes into account economic factors including population, assessed valuation, and other current and future tax-supported essential needs. The decision to issue bonds, by either competitive or negotiated sale, is based upon which alternative will provide the county with lower costs. The Board of County Commissioners decides on an issue-by-issue basis which method of sale would be most appropriate. The county encourages the use of competitive sales for all issues unless circumstances dictate otherwise. Negotiated sales are considered if the sale is a complex financing structure. If a negotiated sale is anticipated, the Finance Division and County Bond Counsel establish a list of pre-qualified underwriters.

General Obligation Bonds. At the end of the current fiscal year, the county had total general obligation bonds outstanding of \$127,825,000. The county has outstanding general obligation bonds for capital facilities including road improvements, storm drain improvements, library books, public safety improvements and park facility improvements. General obligation bonds are backed by the full faith and credit of the county government and are supported by ad valorem taxes. The tax rate depends upon debt service schedules and property valuation and is set by the New

Mexico Department of Finance and Administration. In fiscal year 2019, this tax is approximately \$1.265 per \$1,000 of assessed taxable value. These bonds have retirement dates ranging from February 1, 2020 through August 15, 2034. The ratio of net general obligation bonded debt to taxable valuation and the amount of bonded debt per capita are useful indicators of the county's debt position. The State's Constitution provides for a legal debt limit of four percent (4.0%) of taxable valuation. The ratio for all direct and overlapping debt in the county is less than one percent (0.6%) of the \$16.5 billion taxable value of property within Bernalillo County, as of June 30, 2019. The county may currently issue up to an additional \$528.5 million of general obligation bonds. The net general bonded debt per capita is \$175.73.

The county's ratings on uninsured general obligation bonds as of June 30, 2019 were:

- Moody's Investors Service, Inc. - Aaa Stable
- Standard & Poor's Rating Service – AAA Stable
- Fitch Agency – AAA Stable

Revenue Bonds. At the end of the current fiscal year, the county had total revenue bond debt outstanding of \$129,320,000. The county has seven outstanding revenue bonds, which are payable from net pledged gross receipt tax revenues. Although the bonds are general obligations of the county, the county intends to pay the bonds solely from the net pledged revenues. The net revenue bonded debt per capita as of June 30, 2019 was \$397.85. The lowest per capita amount in the last ten fiscal years was \$342.55, in the fiscal year ending June 30, 2017. The pledged revenue coverage of GRT revenues to debt service requirements is 6.72. The lowest pledged revenue coverage in the last ten fiscal years was .63 in fiscal year 2011. These bonds have retirement dates ranging from June 15, 2020 through June 15, 2042.

The county's ratings on gross receipt tax revenue bonds as of June 30, 2019 were:

- Moody's Investors Service, Inc. – Aa2
- Standard & Poor's Rating Service – AAA
- Fitch Rating Agency – AA+

General Obligation and Revenue Bonds Outstanding

	Governmental Activities	
	2019	2018
General obligation bonds	\$ 127,825,000	\$ 105,825,000
Revenue bonds	129,320,000	139,640,000
Total	\$ 257,145,000	\$ 245,465,000

As presented above, the county's total outstanding bond debt increased by \$32,310,000 during the current fiscal year. Additional information on the county's long-term debt can be found in note IV-F on pages 76-79 of this report and in the statistical section of this report.

Economic Factors

In the Albuquerque Metropolitan Statistical Area (MSA), employment had stable growth per the US Census Bureau:

- Nonfarm payroll grew by 1.2% over the year (July 2018 – June 2019), adding 6,000 jobs.

- Leisure and Hospitality led all categories with an increase of 5.4%; Government leads all categories with the total number of jobs in the MSA at 80,000.
- A) Mining, Logging, and Construction, along with B) Information, C) Financial Activities, and D) Trade, Transportation, and Utilities were among the highest categories showing declines throughout the year.
- The seasonally adjusted unemployment rate for the Albuquerque MSA was 4.1% in May 2019, down from 4.8% in July 2018. Unemployment rate for Bernalillo County was the same at 4.1% in May 2019, which is down slightly from the previous year at 4.7%

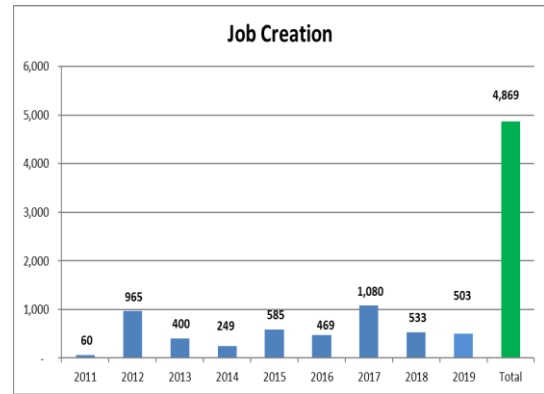
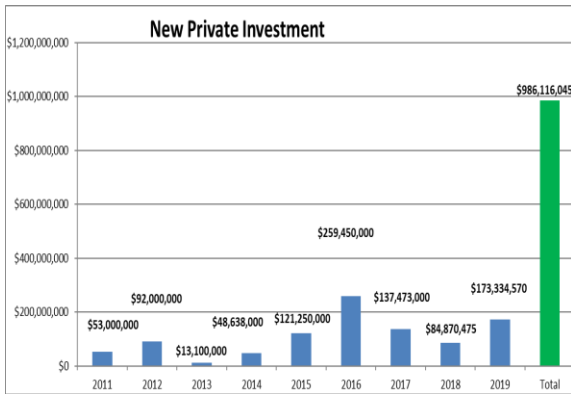
Current Albuquerque Home Prices and values reflect that it is a Sellers' Market here per Zillow Research:

- The median home value in Albuquerque is \$203,200. Albuquerque home values have gone up 5.2% throughout the past year and Zillow predicts they will rise 2.8% within the next year.
- The median list price per square foot in Albuquerque is \$154, which is higher than the Albuquerque Metro average of \$145.
- The median price of homes currently listed in Albuquerque is \$235,000.
- The median rent price in Albuquerque is \$1,300, which is the same as the Albuquerque Metro median of \$1,300.

The County is working with a number of stakeholders in the community on key initiatives aimed to address diversifying the economy, stimulating science and tech private sector jobs, strengthening our existing workforce, and fostering an entrepreneurial culture.

- Ben E. Keith announced the development of its new regional food distribution facility with \$80,000,000 in private investment, 93 new jobs, and 156 construction jobs.
- 3D Glass (3DGS) will expand its existing manufacturing operations with \$25 million in new private investment, 154 new jobs, and 108 construction jobs. 3DGS manufactures a wide variety of glass-based system-in-package devices and components.
- Rose's Paper will be expanding its existing paper napkin manufacturing facility with \$20,200,000 in private investment, 38 new jobs, and 15 construction jobs. Rose's Paper will be providing a larger percentage of napkins and other paper products for McDonald's fast food company.
- Sawmill Market is a 25,000 square-foot food court featuring local cuisine and culinary traditions, a growers' market, year-round restaurants, unique entertainment venues, and art galleries. The project will provide \$16,700,000 in private investment, 162 new jobs, and 15 construction jobs.

Since fiscal year 2012, the Economic Development Department presented 61 projects to the Bernalillo County Commission for approval and all were approved. In total, when completed, these 61 projects will invest \$986,262,075 into our local economy, expecting to create 4,890 new permanent jobs and 5,667 construction jobs. These projects will bring jobs of varying responsibility and wages across several industries.



Next Year's Budgets and Rates

The total budget for all funds in FY20 is \$503.9 million, not including \$170.4 million of prior year carryover revenue designated in life-to-date projects (capital projects and grants). The general fund operating budget for FY20 is \$317.8 million. The non-general fund budget for FY20 is \$186.1 million.

The budget represents a balanced and comprehensive view of the funding requirements for the county and maintains the New Mexico Department of Finance 25% reserve requirement and the county revenue and stabilization reserve. There are no new taxes in the FY20 budget.

Request for Information

This financial report is designed to provide a general overview of the county's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Deputy County Manager for Finance, One Civic Plaza, NW – 10th Floor, Albuquerque, New Mexico 87102.

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF NET POSITION
JUNE 30, 2019

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	\$ 452,489,714	\$ 11,324,506	\$ 463,814,220
Receivables, net	59,164,693	2,052,500	61,217,193
Accrued interest receivable	1,625,960	13,500	1,639,460
Notes receivable	1,663,730	-	1,663,730
Due from grantor	6,008,816	-	6,008,816
Internal balances	908,437	(908,437)	-
Inventory	522,511	-	522,511
Prepaid assets	3,707,994	-	3,707,994
Cash-restricted	15,147,198	45,849	15,193,047
Capital assets not being depreciated:			
Land	146,610,200	435,352	147,045,552
Art	3,508,559	-	3,508,559
Construction in progress	47,634,005	-	47,634,005
Capital assets (net of accumulated depreciation):			
Building	163,129,148	1,433,735	164,562,883
Land improvements	20,138,449	62,568	20,201,017
Machinery and equipment	17,448,737	109,051	17,557,788
Infrastructure	150,956,001	-	150,956,001
Leasehold improvements	987,296	-	987,296
Total capital assets	<u>550,412,395</u>	<u>2,040,706</u>	<u>552,453,101</u>
Total assets	<u>1,091,651,448</u>	<u>14,568,624</u>	<u>1,106,220,072</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charge on refunding	1,188,333	-	1,188,333
Deferred outflow of pensions	71,208,103	762,300	71,970,403
Deferred outflow of OPEB	3,205,569	34,536	3,240,105
Total deferred outflows of resources	<u>75,602,005</u>	<u>796,836</u>	<u>76,398,841</u>
LIABILITIES			
Accounts payable	36,854,839	680,913	37,535,752
Interest payable	2,283,976	-	2,283,976
Accrued payroll	5,147,989	47,923	5,195,912
Unearned revenue	10,024,606	1,272,396	11,297,002
Deposits held in trust for others	-	15,901	15,901
Noncurrent liabilities:			
Due within one year	27,629,903	36,353	27,666,256
Due in more than one year	277,821,189	367,577	278,188,766
Net pension liability	286,687,408	2,946,365	289,633,773
Net OPEB liability	<u>124,477,072</u>	<u>1,398,668</u>	<u>125,875,740</u>
Total liabilities	<u>770,926,982</u>	<u>6,766,096</u>	<u>777,693,078</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflow of pensions	24,395,218	266,577	24,661,795
Deferred inflow of OPEB	<u>32,169,208</u>	<u>354,765</u>	<u>32,523,973</u>
Total deferred inflows of resources	<u>56,564,426</u>	<u>621,342</u>	<u>57,185,768</u>
NET POSITION			
Net investment in capital assets	363,727,917	2,040,706	365,768,623
Restricted for:			
Public safety	73,951,271	-	73,951,271
Health and welfare	16,915,625	-	16,915,625
Debt service	33,505,831	-	33,505,831
Capital projects	94,807,723	-	94,807,723
General government	24,339,136	-	24,339,136
Reserve requirement	91,946,738	-	91,946,738
Unrestricted	<u>(359,432,196)</u>	<u>5,937,316</u>	<u>(353,494,880)</u>
Total net position	<u>\$ 339,762,045</u>	<u>\$ 7,978,022</u>	<u>\$ 347,740,067</u>

The notes to the financial statements are an integral part of this statement.

**BERNALILLO COUNTY, NEW MEXICO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019**

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
Primary government:							
Governmental activities:							
General government	\$ 75,100,438	\$ 11,929,648	\$ 1,589,551	\$ 2,187,008	\$ (59,394,231)		\$ (59,394,231)
Public works	47,565,368	1,789,494	108	4,307,251	(41,468,515)		(41,468,515)
Public safety	190,700,541	2,378,914	11,503,559	865,015	(175,953,053)		(175,953,053)
Culture and recreation	19,765,698	1,358,294	602,626	1,991,437	(15,813,341)		(15,813,341)
Health and welfare	50,154,274	395,023	18,220,146	181,968	(31,357,137)		(31,357,137)
Interest on long-term debt	9,640,631	-	-	-	(9,640,631)		(9,640,631)
Total governmental activities	<u>392,926,950</u>	<u>17,851,373</u>	<u>31,915,990</u>	<u>9,532,679</u>	<u>(333,626,908)</u>		<u>(333,626,908)</u>
Business-type activities:							
Solid waste	5,240,901	5,934,445	-	-	-	693,544	693,544
Housing Authority	1,206,771	991,848	566,881	-	-	351,958	351,958
Seybold Village Handicapped Project	23,669	35,691	-	-	-	12,022	12,022
Regional Juvenile Detention Center	1,110,401	1,062,224	-	-	-	(48,177)	(48,177)
El Centro Familiar	53,939	81,610	-	-	-	27,671	27,671
Affordable Housing Non Profit	502,772	539,432	-	-	-	36,660	36,660
Total business-type activities	<u>8,138,453</u>	<u>8,645,250</u>	<u>566,881</u>	<u>-</u>	<u>-</u>	<u>1,073,678</u>	<u>1,073,678</u>
Total primary government	<u>\$ 401,065,403</u>	<u>\$ 26,496,623</u>	<u>\$ 32,482,871</u>	<u>\$ 9,532,679</u>	<u>\$ (333,626,908)</u>	<u>\$ 1,073,678</u>	<u>\$ (332,553,230)</u>
General revenues:							
Property taxes					158,183,807	-	158,183,807
Gross receipts taxes					207,245,350	-	207,245,350
Motor vehicle taxes					4,100,902	-	4,100,902
Gas taxes					1,617,386	-	1,617,386
Investment income:							
Interest income					10,299,736	126,958	10,426,694
Investment gain					2,299,280	-	2,299,280
Miscellaneous					7,748,435	-	7,748,435
Transfers					(70,000)	70,000	-
Capital contributions					-	143,886	143,886
Total general revenue and transfers					<u>391,424,896</u>	<u>340,844</u>	<u>391,765,740</u>
Change in net position					<u>57,797,988</u>	<u>1,414,522</u>	<u>59,212,510</u>
Net position - beginning					<u>281,964,057</u>	<u>6,563,500</u>	<u>288,527,557</u>
Net position - ending					<u>\$ 339,762,045</u>	<u>\$ 7,978,022</u>	<u>\$ 347,740,067</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2019

	<u>General Fund</u>	<u>Grants Fund</u>	<u>Construction Fund</u>	<u>Behavioral Health Fund</u>	<u>Total Nonmajor Funds</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and investments	\$ 209,621,020	\$ 5,839,766	\$ 82,981,050	\$ 67,310,430	\$ 72,264,503	\$ 438,016,769
Receivables, net	46,081,129	-	1,721,105	3,806,194	6,944,729	58,553,157
Accrued interest receivable	836,957	699	317,526	167,603	267,135	1,589,920
Notes receivable	1,663,730	-	-	-	-	1,663,730
Due from other funds	-	-	-	80,827	-	80,827
Due from grantor	-	6,008,816	-	-	-	6,008,816
Cash - restricted	-	-	-	-	15,147,198	15,147,198
Inventory	515,513	-	-	-	6,998	522,511
Prepaid assets	-	-	-	-	252,991	252,991
Advances to other funds	-	-	-	-	1,065,000	1,065,000
Total assets	<u>\$ 258,718,349</u>	<u>\$ 11,849,281</u>	<u>\$ 85,019,681</u>	<u>\$ 71,365,054</u>	<u>\$ 95,948,554</u>	<u>\$ 522,900,919</u>
LIABILITIES						
Accounts payable	\$ 16,130,361	\$ 1,773,652	\$ 1,796,578	\$ 1,599,025	\$ 3,435,825	\$ 24,735,441
Accrued payroll	4,855,549	119,245	-	47,413	125,782	5,147,989
Unearned revenue	68,222	9,956,384	-	-	-	10,024,606
Due to other funds	5,897,080	-	-	-	237,390	6,134,470
Total liabilities	<u>26,951,212</u>	<u>11,849,281</u>	<u>1,796,578</u>	<u>1,646,438</u>	<u>3,798,997</u>	<u>46,042,506</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	19,425,704	-	-	-	1,571,690	20,997,394
Total deferred inflows of resources	<u>19,425,704</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,571,690</u>	<u>20,997,394</u>
FUND BALANCES						
Nonspendable	2,179,243	-	-	-	6,998	2,186,241
Restricted	92,561,964	-	78,740,857	69,718,616	90,570,869	331,592,306
Committed	3,119,405	-	-	-	-	3,119,405
Assigned	95,965,066	-	4,482,246	-	-	100,447,312
Unassigned	18,515,755	-	-	-	-	18,515,755
Total fund balances	<u>212,341,433</u>	<u>-</u>	<u>83,223,103</u>	<u>69,718,616</u>	<u>90,577,867</u>	<u>455,861,019</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 258,718,349</u>	<u>\$ 11,849,281</u>	<u>\$ 85,019,681</u>	<u>\$ 71,365,054</u>	<u>\$ 95,948,554</u>	<u>\$ 522,900,919</u>

The notes to the financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO
RECONCILIATION OF THE BALANCE SHEET GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2019**

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance governmental funds	\$ 455,861,019
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	550,412,395
Deferred charge on refunding	1,188,333
Deferred outflows of pensions recorded	71,208,103
Deferred outflows of other post employment benefits (OPEB)	3,205,569
Unavailable revenue is recognized as revenue on GWFS	20,997,394
Internal service funds are used by management to charge the cost of insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	12,353,204
Bonds payable and related premiums and discounts are not due and payable in the current period, and therefore are not reported in the funds.	(269,251,120)
Compensated absences	(36,199,972)
Accrued interest payable	(2,283,976)
Net pension liability	(286,687,408)
Net OPEB liability	(124,477,072)
Deferred inflow of pensions	(24,395,218)
Deferred inflow of OPEB	<u>(32,169,206)</u>
Net position governmental activities.	<u><u>\$ 339,762,045</u></u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2019

	General	Grants Fund	Construction Fund	Behavioral Health Fund	Total Nonmajor Funds	Total Governmental Funds
REVENUES						
Taxes:						
Property	\$ 134,411,528	\$ -	\$ -	\$ -	\$ 24,143,208	\$ 158,554,736
Sales	154,605,590	-	-	22,143,357	28,689,123	205,438,070
Motor vehicle	4,100,902	-	-	-	-	4,100,902
Gas	1,617,386	-	-	-	-	1,617,386
Intergovernmental:						
Federal	257,617	3,907,805	-	-	16,786,140	20,951,562
State	-	12,664,801	-	-	1,989,138	14,653,939
Other	1,236,497	2,694,324	-	5,668	1,916,777	5,853,266
Licenses and permits	3,075,135	-	-	-	-	3,075,135
Fees for services	6,604,573	-	-	-	8,442,254	15,046,827
Investment income:						
Interest income	5,652,402	699	1,580,439	1,321,099	1,479,305	10,033,944
Investment gain	1,936,717	-	362,563	-	-	2,299,280
Miscellaneous	6,382,734	504,013	-	-	249,505	7,136,252
Total revenues	<u>319,881,081</u>	<u>19,771,642</u>	<u>1,943,002</u>	<u>23,470,124</u>	<u>83,695,450</u>	<u>448,761,299</u>
EXPENDITURES						
Current:						
General government	60,150,278	1,124,522	999,878	11,855	5,270,056	67,556,589
Public works	32,578,039	109,875	1,349,410	-	1,078,240	35,115,564
Public safety	151,492,473	8,239,503	-	9,002,895	2,379,414	171,114,285
Health and welfare	5,389,346	198,795	-	-	41,685,794	47,273,935
Culture and recreation	11,717,237	651,763	1,078,050	-	580,485	14,027,535
Capital outlay	14,110,041	7,391,816	14,635,834	-	1,324,534	37,462,225
Intergovernmental - capital outlay	-	2,055,368	902,897	-	1,023,086	3,981,351
Debt service:						
Principal	-	-	-	-	27,455,000	27,455,000
Interest	-	-	-	-	10,203,573	10,203,573
Bond issuance cost	-	-	369,005	-	-	369,005
Total expenditures	<u>275,437,414</u>	<u>19,771,642</u>	<u>19,335,074</u>	<u>9,014,750</u>	<u>91,000,182</u>	<u>414,559,062</u>
Excess (deficiency) of revenues over (under) expenditures	<u>44,443,667</u>	<u>-</u>	<u>(17,392,072)</u>	<u>14,455,374</u>	<u>(7,304,732)</u>	<u>34,202,237</u>
Other financing sources (uses)						
Transfers in	1,052,710	-	-	-	18,547,880	19,600,590
Transfers out	(12,386,539)	-	(3,367,501)	-	(3,916,550)	(19,670,590)
Sale of capital assets	540,212	-	24,938	-	14,864	580,014
Bonds issued	-	-	39,135,000	-	-	39,135,000
Premium	-	-	3,696,767	-	-	3,696,767
Total other financing sources (uses)	<u>(10,793,617)</u>	<u>-</u>	<u>39,489,204</u>	<u>-</u>	<u>14,646,194</u>	<u>43,341,781</u>
Net changes in fund balances	<u>33,650,050</u>	<u>-</u>	<u>22,097,132</u>	<u>14,455,374</u>	<u>7,341,462</u>	<u>77,544,018</u>
Fund balance - beginning	<u>178,691,383</u>	<u>-</u>	<u>61,125,971</u>	<u>55,263,242</u>	<u>83,236,405</u>	<u>378,317,001</u>
Fund balance - ending	<u>\$ 212,341,433</u>	<u>\$ -</u>	<u>\$ 83,223,103</u>	<u>\$ 69,718,616</u>	<u>\$ 90,577,867</u>	<u>\$ 455,861,019</u>

The notes to financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019**

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances total governmental funds	\$ 77,544,018
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.	3,827,213
The net effect of sale of capital assets is to increase net position. In the statement of activities, only the gain on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increases financial resources. Thus, the change in net position differs from the change in fund balance by the cost of capital assets sold.	(61,522)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	1,300,493
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(15,376,767)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	931,947
The internal service fund net income is reported with governmental activities.	1,546,773
Net change in compensated absences	(1,949,616)
Net effect of pension liability entries on statement of activities	(12,598,187)
Net effect of OPEB liability entries on statement of activities	<u>2,633,636</u>
Change in net position of governmental activities	<u>\$ 57,797,988</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL (Cash Budgetary Basis)
GENERAL FUND
For the Year Ended June 30, 2019

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget
				Positive
				(Negative)
REVENUES				
Taxes:				
Property	\$ 132,412,915	\$ 132,412,915	\$ 134,355,221	\$ 1,942,306
Sales	141,966,699	142,051,074	155,679,346	13,628,272
Motor vehicle	3,805,812	3,805,812	4,267,504	461,692
Gas	1,735,291	1,735,291	1,620,192	(115,099)
Intergovernmental - federal	-	-	257,617	257,617
Intergovernmental - other	-	416,064	1,236,497	820,433
Licenses and permits	3,157,250	3,157,250	3,075,135	(82,115)
Fees for services	6,058,705	6,348,156	6,607,432	259,276
Investment income	1,000,000	1,000,000	5,403,267	4,403,267
Miscellaneous	4,368,325	5,209,992	6,382,735	1,172,743
Total revenues	<u>294,504,997</u>	<u>296,136,554</u>	<u>318,884,946</u>	<u>22,748,392</u>
Other Financing Sources:				
Transfer in	-	1,052,710	1,052,710	-
Sale of assets	50,000	50,000	540,212	490,212
Total other financing sources	<u>50,000</u>	<u>1,102,710</u>	<u>1,592,922</u>	<u>490,212</u>
Total revenues and other financing sources	<u>294,554,997</u>	<u>297,239,264</u>	<u>320,477,868</u>	<u>23,238,604</u>
Prior year cash balance budgeted	<u>45,065,854</u>	<u>49,398,333</u>		
Total budget	<u>339,620,851</u>	<u>346,637,597</u>		
EXPENDITURES				
Current:				
General government:				
County commission	996,422	977,756	834,809	142,947
County manager	1,296,815	1,486,093	1,269,516	216,577
Deputy county manager	1,522,539	1,544,998	1,412,667	132,331
Legal	5,316,011	5,666,929	4,389,963	1,276,966
Public information	848,846	844,823	840,656	4,167
Assessor	3,312,882	2,861,300	2,809,071	52,229
Treasurer	3,088,520	2,620,157	2,551,117	69,040
Accounting	5,000,907	5,001,275	4,186,755	814,520
Risk management	4,044,927	4,646,468	3,657,442	989,026
Human resources	4,386,845	5,378,573	4,963,564	415,009
Information technology	16,771,669	17,908,223	14,579,851	3,328,372
Purchasing	2,115,782	1,803,073	1,755,834	47,239
General county	29,037,156	24,927,807	3,756,108	21,171,699
Operations and maintenance	91,774	97,793	97,460	333
Planning and geo resources	5,000	5,000	-	5,000
Metropolitan detention Center	-	138,300	9,741	128,559
Economic development	1,604,644	1,891,375	887,249	1,004,126
Zoning, building and environmental health	5,700,770	5,262,980	4,472,316	790,664
Clerk	6,295,331	5,932,636	5,696,178	236,458
Probate	364,031	274,882	258,275	16,607
Total general government	<u>91,800,871</u>	<u>89,270,441</u>	<u>58,428,572</u>	<u>30,841,869</u>

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL (Cash Budgetary Basis)
GENERAL FUND
For the Year Ended June 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Public works:				
Division support	636,090	600,734	585,792	14,942
Fleet-facilities management	26,175,048	20,566,635	19,034,841	1,531,794
Operations and maintenance	5,728,609	5,005,074	4,510,979	494,095
Technical services	8,593,853	8,019,395	7,509,041	510,354
Planning and geo resources	-	152,347	152,720	(373)
Communications department	96,591	96,591	96,591	-
Capital Improvements	1,072,460	971,411	953,759	17,652
Parks and recreation	3,885	9,500	3,128	6,372
Total public works	<u>42,306,536</u>	<u>35,421,687</u>	<u>32,846,851</u>	<u>2,574,836</u>
Public safety:				
Deputy county manager	1,416,685	950,636	900,433	50,203
Accounting	2,188,794	395,601	72,318	323,283
Information technology	486,277	486,277	-	486,277
Fleet-facilities management	2,500,000	1,531,158	-	1,531,158
Fire and rescue	23,864,503	25,788,392	25,692,903	95,489
Office of emergency management	614,079	547,166	520,793	26,373
Metropolitan detention center	68,132,871	63,216,058	60,495,912	2,720,146
Animal care	3,807,826	3,482,253	2,746,385	735,868
Communications department	4,395,542	3,439,010	3,705,322	(266,312)
Sheriff	48,651,412	48,400,572	49,608,791	(1,208,219)
Youth services center	8,691,279	7,527,605	7,574,977	(47,372)
Total public safety	<u>164,749,268</u>	<u>155,764,728</u>	<u>151,317,834</u>	<u>4,446,894</u>
Health and welfare:				
Operations and maintenance	162,000	174,000	144,000	30,000
Metropolitan detention center	3,232,023	3,419,835	1,218,511	2,201,324
Social services	2,639,082	2,048,536	1,377,525	671,011
Zoning, building and environmental health	826,004	676,347	535,550	140,797
Parks and recreation	30,000	30,000	15,000	15,000
Housing	560,066	560,603	558,315	2,288
Total health and welfare	<u>7,449,175</u>	<u>6,909,321</u>	<u>3,848,901</u>	<u>3,060,420</u>
Culture and recreation:				
Deputy county manager	388,667	448,523	548,035	(99,512)
Social services	525,110	824,219	638,114	186,105
Zoning, building and environmental health	1,900	51,900	1,137	50,763
Parks and recreation	11,273,660	11,115,366	10,165,382	949,984
Total culture and recreation	<u>12,189,337</u>	<u>12,440,008</u>	<u>11,352,668</u>	<u>1,087,340</u>
Capital outlay	9,803,792	34,444,874	12,124,599	22,320,275
Total expenditures	<u>328,298,979</u>	<u>334,251,059</u>	<u>269,919,425</u>	<u>64,331,634</u>
Other financing uses				
Transfers out	11,321,873	12,386,539	12,386,539	-
Total expenditures and other financing uses	<u>339,620,852</u>	<u>346,637,598</u>	<u>282,305,964</u>	<u>64,331,634</u>
Revenues and other financing sources				
over expenditures and other financing uses			<u>\$ 38,171,904</u>	

The notes to the financial statements are an integral part of this statement

COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES - BUDGET AND ACTUAL (Cash Budgetary Basis)
BEHAVIORAL HEALTH FUND
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Taxes	\$ 21,319,945	\$ 21,319,945	\$ 22,065,939	\$ 745,994
Intergovernmental	-	-	5,668	5,668
Investment Income	-	-	1,267,185	1,267,185
Total Revenues	<u>21,319,945</u>	<u>21,319,945</u>	<u>23,338,792</u>	<u>2,018,847</u>
Prior year cash balance budget	<u>7,546,257</u>	<u>7,546,257</u>		
Total budget	<u>28,866,202</u>	<u>28,866,202</u>		
Expenditures:				
General government:				
Operating expenditures	130,231	130,231	10,647	119,584
Department of substance abuse:				
Operating expenditures	<u>28,735,971</u>	<u>28,735,971</u>	<u>8,528,867</u>	<u>20,207,104</u>
Total expenditures	<u>28,866,202</u>	<u>28,866,202</u>	<u>8,539,514</u>	<u>20,326,688</u>
Excess of revenues over expenditures			<u>\$ 14,799,278</u>	
Budgetary compliance - non GAAP financial statement reconciliation:				
Net changes in fund balance - budget to actual			\$ 14,799,278	
Increase (decrease) in assets:				
Accounts receivable			131,332	
(Increase) decrease in liabilities:				
Accounts payable			(455,956)	
Accrued payroll			<u>(19,280)</u>	
Net changes in fund balance - GAAP basis			14,455,374	
Beginning fund balance			<u>55,263,242</u>	
Ending fund balance - GAAP basis			<u>\$ 69,718,616</u>	

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2019

	Business-type Activities	Governmental
	Enterprise Funds	Activities-
	Total	Internal
	Nonmajor	Service Funds
ASSETS		
Current assets:		
Cash and investments	\$ 11,324,506	\$ 14,472,945
Accounts receivable, net	2,052,500	611,536
Accrued interest receivable	13,500	36,040
Due from other funds	156,563	5,897,080
Cash- restricted	45,849	-
Prepaid assets	-	3,455,001
	<u>13,592,918</u>	<u>24,472,602</u>
Total current assets		
Noncurrent assets:		
Capital assets:		
Land	435,352	-
Land improvements	185,860	-
Buildings	6,560,200	-
Equipment, machinery, and furniture	1,266,972	-
Less accumulated depreciation	(6,407,678)	-
	<u>2,040,706</u>	<u>-</u>
Total noncurrent assets	2,040,706	-
Total assets	<u>15,633,624</u>	<u>24,472,602</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows - pensions	762,300	-
Deferred outflows - OPEB	34,536	-
Total deferred outflows of resources	<u>796,836</u>	<u>-</u>
LIABILITIES		
Current liabilities:		
Accounts payable and other current liabilities	680,913	12,119,398
Compensated absences	36,353	-
Accrued payroll	47,923	-
Unearned revenue	1,272,396	-
	<u>2,037,585</u>	<u>12,119,398</u>
Total current liabilities	2,037,585	12,119,398
Noncurrent liabilities:		
Compensated absences	367,577	-
Deposits held in trust for others	15,901	-
Net pension liability	2,946,365	-
Net OPEB liability	1,398,668	-
Advance to other funds	1,065,000	-
Total noncurrent liabilities	<u>5,793,511</u>	<u>-</u>
Total liabilities	<u>7,831,096</u>	<u>12,119,398</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows-pensions	266,577	-
Deferred inflows-OPEB	354,765	-
Total deferred inflows of resources	<u>621,342</u>	<u>-</u>
NET POSITION		
Net investment in capital assets	2,040,706	-
Unrestricted	5,937,316	12,353,204
Total net position	<u>\$ 7,978,022</u>	<u>\$ 12,353,204</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2019

	Business-type Activities	Governmental
	Enterprise Funds	Activities-
	Total	Internal
	Nonmajor	Service Funds
	<hr/>	<hr/>
Operating revenues:		
Administrative and service fees	\$ 7,808,338	\$ 37,919,161
Rental income	428,100	-
Intergovernmental-federal	220,916	-
Other income	187,896	389,911
	<hr/>	<hr/>
Total operating revenues	8,645,250	38,309,072
	<hr/>	<hr/>
Operating expenses:		
Salaries and wages	2,128,902	-
Contractual services	4,494,790	12,970,882
Materials and supplies	123,665	-
Other services and charges	822,403	24,057,209
Landfill fees	293,225	-
Depreciation	275,468	-
	<hr/>	<hr/>
Total operating expenses	8,138,453	37,028,091
	<hr/>	<hr/>
Operating income	506,797	1,280,981
	<hr/>	<hr/>
Non-operating revenues:		
Interest income	126,958	265,792
Grants - subsidies	566,881	-
	<hr/>	<hr/>
Total nonoperating revenue	693,839	265,792
	<hr/>	<hr/>
Income before contributions and transfers	1,200,636	1,546,773
	<hr/>	<hr/>
Capital - grant subsidies	143,886	-
Transfers in	821,900	-
Transfers out	(751,900)	-
	<hr/>	<hr/>
Change in net position	1,414,522	1,546,773
	<hr/>	<hr/>
Total net position - beginning	6,563,500	10,806,431
Total net position - ending	<u>\$ 7,978,022</u>	<u>\$ 12,353,204</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2019

	Business-type Activities	Governmental
	Enterprise Funds	Activities-
	Total	Internal
	Nonmajor	Service Funds
Cash flows from operating activities:		
Receipts from administration and service fees	\$ 7,377,369	\$ 36,098,536
Receipts from rents	651,374	-
Receipts from other funds for goods and services	9,935	-
Payments to employees for services	(1,589,846)	-
Payments to vendors for goods and services	(6,158,764)	(34,800,648)
Payments to other funds for goods and services	(53,805)	-
Miscellaneous cash received	363,641	389,911
Net cash provided by operating activities	<u>599,904</u>	<u>1,687,799</u>
Cash flows from noncapital financing activities:		
Operating grants/subsidies received	566,881	-
Payment on Advances to Other Funds	(70,000)	-
Special item transfer	390,696	-
Transfers out to other funds	(1,202,596)	-
Transfers in from other funds	881,900	-
Net cash provided by noncapital financing activities	<u>566,881</u>	<u>-</u>
Cash flows from capital and related financing activities:		
Capital grants received	143,886	-
Net cash provided by capital and related financing activities	<u>143,886</u>	<u>-</u>
Cash flows from investing activities:		
Interest received on investments	124,296	256,990
Net cash provided by investing activities	<u>124,296</u>	<u>256,990</u>
Net increase in cash and cash equivalents	1,434,967	1,944,789
Cash and cash equivalents, beginning of year	<u>9,935,388</u>	<u>12,528,156</u>
Cash and cash equivalents, end of year	<u>\$ 11,370,355</u>	<u>\$ 14,472,945</u>
Reconciliation of operating income to net cash flows provided by operating activities:		
Operating income	\$ 506,797	\$ 1,280,981
Adjustments to reconcile operating income to net cash used by operating activities:		
Depreciation expense	275,468	-
Increase (decrease) in:		
Accounts receivable	(120,542)	(63,361)
Allowance for uncollectable accounts	(137,372)	-
Due from other funds	(1,129)	(1,757,266)
Prepaid expenses	-	(255,840)
Unearned revenue	(36,162)	-
Accounts payable	(20,583)	2,483,284
Due to other funds	41	-
Tenants payable	813	-
Accrued compensated absences	38,466	-
Net OPEB liability, deferred inflows and outflows	(28,252)	-
Net pension liability, deferred inflows and outflows	122,359	-
Net cash flows provided by operating activities	<u>\$ 599,904</u>	<u>\$ 1,687,798</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
June 30, 2019

	<u>Agency Funds</u>
ASSETS	
Cash and investments	\$ 14,868,408
Receivables, net:	
Property taxes	28,775,880
Gross receipts tax	4,638,971
Other	<u>638,988</u>
Total assets	<u>\$ 48,922,247</u>
 LIABILITIES	
Deposits held in trust for others	14,868,408
Other	638,988
Future taxes collectable	<u>33,414,851</u>
Total liabilities	<u>\$ 48,922,247</u>

The notes to the financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO
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**COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019**

I. Summary of significant accounting policies

The financial statements of the County of Bernalillo (county) have been prepared in conformity with generally accepted accounting principles as applied to governmental entities. The significant governmental accounting policies are described below.

A. Reporting entity

The county was established by the laws of the Territory of New Mexico of 1876, under the provisions of the act now referred to as Section 4-1-1 of the New Mexico Statutes Annotated, 1978 Compilation. The county operates under the commission-manager form of government and provides the following services as authorized in the grant of powers: public safety (sheriff, fire, emergency medical, etc.), highways and streets, sanitation, health and social services, low rent housing assistance, culture-recreation, public improvements, planning and zoning, and general administration services.

On November 8, 2016, the voters of Bernalillo County approved the adoption of an Urban Charter. The Bernalillo County Charter took effect on January 1, 2017. The new charter permits Home Rule by transferring power from the state to the local government for implementing local self-government as permitted by state statute or a constitution, which however, may be limited by the state legislature.

The county's basic financial statements include all activities and accounts of the county's "financial reporting entity."

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body, and either it is able to impose its will on that organization, or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

A primary government has the ability to impose its will on an organization if it can significantly influence the programs, projects, activities, or level of services performed or provided by the organization. A financial benefit or burden relationship exists if the primary government (a) is entitled to the organization's resources; (b) is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the organization; or (c) is obligated in some manner for the debt of the organization. There are no agencies, organizations or activities meeting any of the above criteria that are excluded from the county's reporting entity.

COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

Some organizations are included as component units because of their fiscal dependency on the primary government if they are unable to adopt a budget, levy taxes or set rates or charges, or issue bonded debt without approval by the primary government.

As of September 1, 2018 the Bernalillo County Housing Department's (BCHD) 75 public housing units were transferred to the Bernalillo County Affordable Housing Nonprofit (BCAHN) along with all related assets, liabilities, and equity. The 75 public housing units were previously reported as three separate funds within the BCHD. The BCAHN board members are made up of the Bernalillo County Board of Commissioners. Since Bernalillo County can significantly influence the BCAHN, a financial benefit and burden relationship exists between Bernalillo County and the BCAHN. Bernalillo County has taken financial responsibility of a long-term bond for the El Centro public housing units, and BCAHN depends on Bernalillo County for operations. Additional information can be obtained from the BCAHN financials, which are available on the county's website.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the non-fiduciary activities of the primary government and its blended component unit. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues and other non-exchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Agency fund financial statements are reported using the accrual basis of accounting and have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Referencing the Governmental Accounting Standards Board (GASB), under GASB Statement No. 33, the county defines “available” to 60 days after the fiscal year end. Expenditures, generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is made.

Non-exchange transactions, in which the county gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, gross receipts taxes, motor vehicle taxes, gasoline taxes, licenses, grants, entitlements, donations and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Derived gross receipts tax revenue is recognized when the underlying exchange transaction takes place. A small portion of the gross receipts tax revenue is derived from an estimate of delinquent taxes not yet collected and available. Only the portion of special assessments receivable due within the current fiscal period is considered susceptible to accrual as revenue of the current period. All other revenue items are considered measurable and available only when cash is received by the county.

The county reports the following major governmental funds:

The *General Fund* is the county’s primary operating fund. It accounts for all the financial resources of the general government, except those required to be accounted for in another fund.

The *Grants Fund* is a special revenue fund that accounts for various federal, state and other grant funding resources to be used for specific purposes agreed to between the county and the funding sources as enumerated in the grant agreement/contract.

The *Construction Fund* is a capital projects fund that accounts for financial resources to be used for the acquisition or construction of major capital facilities.

The *Behavioral Health Gross Receipts Tax Fund* is a special revenue fund that accounts for the enactment of the one-eighth of one percent hold harmless gross receipts tax dedicated to behavioral health in accordance with State Statute (7-20-E-28, NMSA 1978 Compilation).

Additionally, the government reports the following fund types:

Proprietary Funds are used when the county charges customers a fee. These funds, like the government-wide statements, provide both long and short-term financial information. The county’s *Enterprise Funds* are its business-type activities, but the fund financial statements provide more detail and additional information, such as cash flow. The county maintains six (6) individual enterprise funds which include: Solid Waste, Bernalillo County Housing Authority, Seybold Village Handicapped Project, Regional Juvenile Detention Center, El Centro Familiar and the Bernalillo County Affordable

COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

Housing Nonprofit, a blended component unit. *Internal Service Funds* account for operations that provide services to other departments or agencies of the county on a cost-reimbursement basis. The county's Internal Service Funds are the Risk Management Fund and the Health Self-Insurance Fund.

Fiduciary Funds are used to account for resources held for the benefit of parties other than the county. Bernalillo County maintains several different types of fiduciary funds. Treasurer type funds are used to collect and pay property taxes to other entities. Other types of resources held by the county in a custodial capacity for individuals, private organizations and other governments include: receipts related to process servers, awards in civil suits, inmate funds for adults and juveniles, gross receipts tax for the regional transit district, funds for an outside housing authority, monies to the employee flex spending plan, and collections for special assessment liens.

Fiduciary funds are not reported in the government-wide financial statements because the resources of those funds are not available to support the county's own programs.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's risk management, health self-insurance, and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and/or delivering goods in connection with proprietary fund's principal ongoing operations. The operating revenues of the county's six proprietary funds consist mainly of user and administrative fees.

The modified accrual basis of accounting is followed by the governmental fund types for financial statement purposes. Under the modified accrual basis of accounting, revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become measurable and available to pay liabilities of the current period (amounts collected within 60 days after year-end).

Those revenues susceptible to accrual are property taxes, gross receipts taxes, investment income and charges for services. Grant revenues are recognized as revenues when the related costs are incurred. All other revenues are recognized when they are received and are not susceptible to accrual, because they are usually not measurable until payment is actually received. Expenditures are recorded as liabilities when they are incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

**COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019**

Unearned Revenue. The county reports unearned revenue on its financial statements. When resources are received in advance of charges for services being earned are in advance of any eligibility requirement other than a time requirement being met for government-mandated or voluntary nonexchange transactions (i.e. for intergovernmental revenues), a liability is reported for the unearned revenue.

When both restricted and unrestricted (committed, assigned, or unassigned) amounts are available for use, it is the county's policy to consider restricted amounts be reduced first. When an expenditure is incurred for purposes for which amounts in any unrestricted fund balance classification could be used, it shall be the policy of the county that committed amounts would be used first, followed by assigned amounts and then unassigned amounts.

D. Assets, liabilities, and net position or equity

1. Deposits and investments

The county's cash equivalents are considered to be cash on hand, demand deposits, and investments. Investments in the county's cash are stated at fair value using quoted market prices for financial statement purposes. Interest income, realized gains and losses on investment transactions, and amortization of premiums/discounts on investment purchases are included for financial statement purposes as investment income and are allocated to participating funds based on the specific identification of the source of funds for a given investment.

State Statute chapter 6, article 10, NMSA 1978, as amended, authorizes the County Treasurer to invest in United States Treasury certificates, United States Treasury bonds or negotiable securities of the United States, bonds or negotiable securities of the State of New Mexico or of any county, municipality, or school district and yield maintenance repurchase agreements with the advice and consent of the County Board of Finance. Bernalillo County contracts with a third party to perform the functions of an investment advisor and investment officer on behalf of the treasurer. The County Treasurer and investment officer shall perform their investment duties following a prudent person rule and in a manner consistent with the county's investment policy and applicable professional standards. The county's investment policy sets investment priorities of safety of principal, liquidity, and yield, in that order. In addition, the policy places limits on investment diversification, maturity, and credit quality.

2. Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year that are expected to be paid back within the year are referred to as "due to/from other funds." Lending/borrowing arrangements not expected to be paid back within the year are referred to as "advances to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as "internal balances."

**COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019**

Advances between funds, as reported in the fund financial statements as restricted governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All property tax receivables are shown net of an allowance for uncollectable taxes.

The county is responsible for assessing, collecting and distributing property taxes for other governmental entities and its own operational and debt service purposes. Property taxes are assessed on November 1 of each year based on the assessed value on the prior January 1 and are payable in two equal installments by November 10 of the year in which the tax bill is prepared and by April 10 of the following year. Property taxes are delinquent if not paid by December 10 and May 10. Taxes on real property are a lien from January 1 of the year for which the taxes are imposed. Collections and remittance of county property taxes are accounted for in the County Treasurer Agency Funds. The billings are considered past due 60 days after the respective tax billing date, at which time the applicable property is subject to lien, and penalties and interest are assessed.

3. Inventories

The inventories in the general fund consist of warehouse items, supplies, fuel, vehicle parts, and fluids. Inventories in the fire district fund consist of office and janitorial supplies and some general miscellaneous items. Inventories are recorded using the consumption method, which records and reports the original purchase of materials or supplies as an asset, and an expense is reported when the supplies are actually used or consumed. Inventories are valued at cost using the weighted-average method.

4. Capital assets

Capital assets includes: property, plant, equipment, software, hardware, and infrastructure assets (e.g., roads, bridges, and similar items), and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The county defines capital assets as assets with an initial, individual cost of more than \$5,000. Purchased or constructed assets are recorded at original cost or estimated cost. Donated capital assets are recorded at acquisition value at the date of the donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight-line method over the following estimated useful lives:

**COUNTY OF BERNALILLO, NEW MEXICO
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2019**

<u>Assets</u>	<u>Years</u>
Infrastructure	10-80
Buildings and other improvements	15-40
Machinery and equipment	5-10

5. *Restricted assets*

Certain resources are set aside for repayment of Gross Receipts Tax Bonds, and are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited to the applicable bond covenants.

6. *Compensated absences*

County employees may accumulate limited amounts of vacation pay which are payable to the employee upon termination or retirement. Also, at will employees can accumulate unlimited vacation pay. For governmental funds, expenditures are recognized during the period in which vacation costs become payable from available, expendable resources. A liability for these amounts is reported in governmental funds only if they matured, for example, as a result of employee resignations and retirements. A liability for all amounts earned is reported in the government-wide financial statements. For the government-wide and proprietary funds, vacation costs are recognized as a liability when earned.

County employees may accumulate sick leave. For governmental funds, expenditures are recognized during the period in which sick leave costs become payable from available, expendable resources. For the government-wide and proprietary funds, sick leave costs are recognized as a liability when earned.

7. *Deferred outflows/inflows of resources*

In addition to assets, the statement of net position may report separate sections for deferred outflows/inflows of resources. These separate financial statement elements, *deferred outflows/inflows of resources*, represent a decrease/increase of net position that applies to future period(s) and will not be recognized as an outflow/inflow of resources (expense/expenditure or revenue/income) until then.

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are

**COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019**

reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Pensions / Other Post Employment Benefits (OPEB)

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the New Mexico Retiree Health Care Authority (NMRHCA) and additions to/deductions from NMRHCA's fiduciary net position have been determined on the same basis as they are reported by NMRHCA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, NMRHCA recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9. Net position

The government-wide and business-type activities fund financial statements utilize a net position presentation. Net position is categorized as follows:

Net investment in capital assets – This category reflects the portion of net position that are associated with capital assets less outstanding capital asset related debt.

Restricted net position – This category reflects the portion of net position that has third party limitations on its use.

Unrestricted net position – This category reflects net position of the county, not restricted for any project or other purpose.

10. Fund balance classification

In the governmental fund financial statements, fund balance is reported in five classifications.

Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form; for example, inventories, prepaid amounts, long-term amount of loans and notes receivable or (b) legally or contractually required to be maintained intact.

**COUNTY OF BERNALILLO, NEW MEXICO
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Restricted - This classification includes amounts that are restricted to a specific purpose. Fund balances are restricted when constraints placed on the use of resources are either: (a) Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; (b) Enabling legislation, as the term is used authorizes the county to assess, levy, charge or otherwise mandate payment of resources and includes a *legally enforceable* requirement that those resources be used only for the specific purposes stipulated in the legislation.

Committed - This classification includes amounts that can only be used for specific purposes to constraints imposed by formal action of the county's highest level of decision-making authority. The Board of County Commissioners (Commission) is the highest level of decision-making authority for the county that can, by adoption of a resolution commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Assigned – This classification includes amounts that are constrained by the county's *intent* to be used for specific purposes, but are neither restricted nor committed and should be reported as assigned fund balance. The Board of County Commissioners has by resolution delegated the authority to assign amounts to be used for specific purposes to the County Manager and the Deputy County Manager for Finance.

Unassigned – This classification is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund should be the only fund that reports a positive unassigned fund balance amount.

The county reserves three-twelfths of its operating expenditures as required by the State of New Mexico, which is restricted. The county also maintains additional reserves to accommodate the county's future cash flow needs and any unforeseen emergency contingency concerns. Currently the county reserves an additional 5% of its operating expenditures in unassigned fund balance.

11. Cash flows

For purposes of the Statement of Cash Flows, the various enterprise funds consider all cash and investments to be cash equivalents.

12. Presentation

Certain reclassifications of prior year information may have been made to conform to new Governmental Accounting Standards Board (GASB) requirements.

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13. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

E. New Pronouncements

In FY20 reporting period, the County will implement GASB No. 84, *Fiduciary Activities*. This statement provides guidance for identification of fiduciary activities and how those activities should be reported.

In the FY21 reporting period, the County will implement GASB No. 87, *Leases*. This statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset.

The County implemented GASB No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements*. This statement provides guidance for additional information required to disclose debt including clarification of types of liabilities to be included in the disclosures related to debt.

II. Reconciliation of government-wide and fund financial statements

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. Noncurrent liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds. The details of this difference are as follows:

Bonds payable	
GO Bonds	\$ (127,825,000)
Revenue Bonds	(129,320,000)
Bond premiums	(12,274,324)
Bond discounts	<u>168,204</u>
Net adjustment to reduce fund balance – total governmental funds to arrive at net position – governmental activities	<u>\$ (269,251,120)</u>

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities.

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The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. Governmental funds report capital outlay as expenditures; however, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The details of this difference are as follows:

Capital outlay	\$ 37,462,225
Capital outlay – internal labor included in operating expenses	314,076
Donated assets	(51,138)
Depreciation expense	<u>(33,897,950)</u>
Net adjustment in fund balances – total governmental funds to arrive at changes in net position in governmental activities	<u>\$ 3,827,213</u>

The net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations) is to increase net position.

Sale of assets	\$ (589,883)
Loss on Disposal	(27,055)
Gain on sale of assets	<u>555,416</u>
Net adjustment to decrease total governmental funds to arrive at changes in net position in governmental activities	<u>\$ (61,522)</u>

Some revenues in the statement of activities do not provide current financial resources and are not reported as revenues in the funds. The details of this difference are as follows:

Property taxes receivable – current year	\$ 7,103,308
Property taxes receivable – prior year	(7,474,237)
Sales tax receivable – current year	12,278,814
Sales tax receivable – prior year	(10,471,534)
Miscellaneous revenue receivable – current year	1,615,273
Miscellaneous revenue receivable – prior year	<u>(1,751,131)</u>
Net adjustment in fund balances – total governmental funds to arrive at changes in net position in governmental activities	<u>\$ 1,300,493</u>

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The details of this difference are as follows:

Debt issued or incurred:	
Issuance of general obligation bonds	\$ (39,135,000)
Premium of general obligation bonds	(3,696,767)
Principal repayments:	

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General obligation bonds	17,135,000
Revenue bonds	10,320,000
Net adjustment in fund balances –	
Total governmental funds to arrive at changes in net position of governmental activities	<u>\$ (15,376,767)</u>

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. The details of this difference are as follows:

Amortization of premium	\$ 1,008,355
Amortization of deferred charge on refunding	(120,713)
Amortization of bond discounts	(36,348)
Accrued interest payable	80,653
Net adjustment to decrease net changes in fund balances – total governmental funds to arrive at changes in net position in governmental activities	<u>\$ 931,947</u>

Pension expense is recorded as a function of the change in net pension liability, based on information provided by PERA (see section V, note G. GASB Statement No. 68 for additional information).

Net effect of net pension liability entries on the statement of activities	\$ (12,598,187)
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Other post-employment benefit expense is recorded as benefit payment recognized when due and payable in accordance with benefit terms. This information is provided by RHCA (see section V, note F. GASB Statement No. 75 for additional information).

Net effect of OPEB liability entries on the statement of activities	\$ 2,633,636
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III. Stewardship, compliance and accountability

A. Budgetary information

Actual amounts on the budgetary basis financial statements are prepared on the cash basis of accounting which recognizes revenues when received and expenditures when paid. Annual budgets are adopted for the general, internal service, most special revenue funds, most debt service funds, and some proprietary funds. The proprietary funds and the following governmental funds did not adopt annual operating budgets during the current fiscal year:

- Special Revenue:
- Grants
- South Valley TIF
- Sheriff’s Investigative Fund

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Housing – Vouchers

Debt Service:

Series 1996B Reserve

Refunding Series 1998 Reserve

Refunding Series 2005 Reserve

Refunding Series 2010A Reserve

Refunding Series 2010B Reserve

All Capital Projects Funds

Proprietary Funds:

Bernalillo County Housing Authority

Seybold Village Handicapped Project

El Centro Familiar

Bernalillo County Housing Authority Nonprofit

Budget amounts for capital projects and certain Special Revenue Funds are individual project budgets authorized by the County Commission for the entire length of the project. The County Manager has administrative authority to make line item changes within a specific capital project without County Commission approval if the total change does not exceed 10% of the original budget. Once the County Commission has approved grant applications for projects, the County Manager is authorized to expend any funds awarded as a result of the grant application.

The County Manager is responsible for preparing the budget from requests submitted by department directors. The appropriated budget is prepared by line item within object class, program, department and fund; revenues expected to be available are estimated to provide for balanced budgeting. The comprehensive budget package is brought before the County Commissioners for approval by resolution. The proposed budget is then submitted by June 1 to the New Mexico Department of Finance and Administration Local Government Division (DFA) for approval. DFA certifies a pending budget by July 1 with final certification of the budget by the first Monday of September. The expenditure section of the budget, once adopted, is legally binding. Based on the final certified budget submitted, DFA certifies the allowable tax rates for property taxes in September.

Transfers of appropriations within a fund may be made with Deputy County Manager or elected official approval. Increases or decreases in the budget of a fund or transfers of appropriations between funds must be presented to the County Commission for approval by resolution and must subsequently have DFA approval. Amendments made to the original budget are included in the budgetary comparison statements of this report, which reflect actual to budget.

Budgets and amendments to the budgets for all funds are adopted in a legally permissible manner. The legal level of budgetary control is the fund level. Expenditures may not legally exceed budgeted appropriations at the fund level. Over expenditures of budget are disclosed pursuant to Section 2.2.2.10(N)(1) NMAC. All outstanding encumbrances must be re-budgeted in the next year's budget. During the year, several supplementary appropriations were necessary.

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Budgetary compliance – GAAP financial statements

The county prepares its annual budget on a cash basis of accounting as described above. A reconciliation of the general fund GAAP statement to the cash statement is as follows:

	General Fund
Net change in fund balance – GAAP basis	\$ 33,650,050
(Increase) decrease in assets:	
Accounts receivable	1,189,716
Accrued interest	(174,347)
Fair market value of investments	(2,011,505)
Increase (decrease) in liabilities:	
Accounts payable	4,945,596
Accrued payroll	572,394
Net changes in fund balance	<u>\$ 38,171,904</u>

B. Deficit fund equity

The Regional Juvenile Detention Center in the non-major enterprise funds reflected a net position deficit balance of \$1,902,678. The county plans to cure this deficit in FY20 with a transfer from the General Fund.

IV. Detailed notes on all funds

A. Cash and investments

As of June 30, 2019, the county had the following investments.

Investment Type	Fair Value	Weighted Average Maturity (Months)	% of Total
US Treasury	\$ 313,390,575	9.56	96.0%
Federal Home Loan Bank	1,497,675	8.57	0.5%
Federal Home Loan Mortgage Corp.	1,491,435	10.20	0.5%
Repurchase Agreements	10,054,030	94.37	3.0%
Total fair value	<u>\$ 326,433,715</u>		<u>100%</u>
Portfolio weighted average maturity		12.17	

Interest Rate Risk. Interest rate risk is the risk that an investment's fair value will change due to a change in market interest rates. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value is to changes in market interest rates. The county's investment policy limits investment maturities as a way of managing its exposure to fair value losses arising from changing market interest rates. Information about the sensitivity of the fair values of the county's investments to market interest rate fluctuations is provided by

COUNTY OF BERNALILLO, NEW MEXICO
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the table above. This table shows the distribution of the county's investments by weighted average maturity as of June 30, 2019.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. As of June 30, 2019 the county's investment in US treasury bonds and agency securities were rated AAA by Moody's Investment Services and AA+ by Standard and Poor's. The county's investment portfolio is largely credit risk adverse due to the types of bonds held.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The county's investment policy places limits on the amount the county may invest in any one issuer. The table above shows the county's investment holdings by issuer and the percentage each issuer makes up of the total investments held at June 30, 2019.

Custodial Credit Risk. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in the possession of another party.

Bernalillo County's deposits with financial institutions were held in collateralized accounts. As of June 30, 2019, collateral held in the county's name exceeded the State of New Mexico's 50% collateralization for deposits. However, \$4,868,094 of the county's deposits at Southwest Capital Bank are uninsured and uncollateralized. Additionally, as of June 30, 2019 the county's treasury and agency securities are held in the County's name by Wells Fargo Institutional Retirement & Trust.

On December 31, 2018, KPMG LLP issued an unqualified opinion for the SSAE16 requirement of Wells Fargo Trust Operations.

A reconciliation of cash and investments for the county follows:

Bank accounts	\$ 167,436,022
Petty cash on hand	5,938
Carrying amount of investments	326,433,715
Total cash and investments	<u>\$ 493,875,675</u>

Statement of Net Position:

Primary Government	
Cash and investments	\$ 463,814,220
Cash-restricted	15,193,047
Statement of Fiduciary Assets and Liabilities	14,868,408
Total cash, investment	<u>\$ 493,875,675</u>

The county is required to obtain pledged collateral from each bank that is a depository for public funds, in an aggregate amount equal to one-half of the public money in each account

**COUNTY OF BERNALILLO, NEW MEXICO
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(section 6-10-17 NMSA 1978). Some deposits are collateralized at higher levels based on the State of New Mexico Treasurer's Office risk assessment as required by 2.60.4.9 NMAC. The pledged collateral is stated at market value as of June 30, 2019.

Investments Measured at Fair Value. GASB Statement No. 72 requires disclosures to be made about fair value measurements, level of fair value hierarchy, and valuation techniques.

Fair Market Measurements Using:

Quoted Prices in
Active Markets for
Identical Assets

Investments by fair value level	(Level 1)
Debt securities	
U.S. Treasury securities	\$ 313,390,575
U.S agency securities	<u>2,989,110</u>
Total investments	<u>\$ 316,379,685</u>

Debt securities classified in Level 1 of the fair value hierarchy are valued using prices in active markets for those securities.

Investment income. The calculation of realized gains and losses is independent of the calculation of the change in the fair value of investments. Realized gains and losses of the current period include unrealized amounts from prior periods. The county's governmental funds reported investment income of \$12,160,797, which consists of the following components:

	General Fund	Grants Fund	Construction Fund	Behavioral Health Fund	Non major Governmental Funds	Total Governmental Funds
Realized investment:						
Income	\$ 4,466,654	\$ -	\$ 1,253,138	\$ 1,040,782	\$ 1,297,691	\$ 8,058,265
Loss	(74,788)	-	(105,041)	(21,154)	(12,922)	(213,905)
Unrealized:						
Discount	1,103,313	-	325,789	272,200	185,815	1,887,117
Premium	(91,912)	-	(92)	(24,643)	(16,565)	(133,212)
Interest accrual:						
Current year	641,278	1,012	317,526	167,603	267,135	1,394,554
Prior year-reversed	(466,932)	(313)	(210,881)	(113,689)	(241,849)	(1,033,664)
Gain mark to market valuation:						
Current year	880,537	-	218,358	-	-	1,098,895
Prior year-reversed	1,130,969	-	144,205	-	-	1,275,174
Net investment income Gain (loss)	<u>\$ 7,589,119</u>	<u>\$ 699</u>	<u>\$ 1,943,002</u>	<u>\$ 1,321,099</u>	<u>\$ 1,479,305</u>	<u>\$ 12,333,224</u>

The proprietary funds earned \$392,750 in investment income.

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B. Receivables

	General Fund	Construction Fund	Behavioral Health Fund	Nonmajor Funds	Total Gov. Funds
Property Taxes	\$ 8,362,518	\$ -	\$ -	\$ 1,377,894	\$ 9,740,412
Gross Receipts Taxes	37,671,547	-	3,806,194	5,450,061	46,927,802
Gasoline Taxes	266,196	-	-	-	266,196
Motor Vehicle Taxes	231,850	-	-	-	231,850
Transportation Fees	146,507	-	-	-	146,507
Special Assessments	73,002	-	-	-	73,002
Intergovernmental	161,567	-	-	-	161,567
Due from other gov.	32,065	1,721,105	-	346,992	2,100,162
Other	151,116	-	-	84,329	235,445
Gross Receivables	47,096,368	1,721,105	3,806,194	7,259,276	59,882,943
Less:					
Allowance for uncollectibles	(1,015,239)	-	-	(314,547)	(1,329,786)
Total Net Receivables	\$ 46,081,129	\$ 1,721,105	\$ 3,806,194	\$ 6,944,729	\$ 58,553,157

	Non-major Enterprise Funds	Internal Service Funds	Agency Funds
Property Taxes	\$ -	\$ -	\$ 32,230,735
Gross Receipts Taxes	-	-	4,638,971
Solid Waste Fees	3,835,218	-	-
Due from other governments	64,073	-	-
Other	248,051	611,536	638,988
Gross Receivables	4,147,342	611,536	37,508,694
Less:			
Allowance for uncollectibles	(2,094,842)	-	(3,454,855)
Total Net Receivables	\$2,052,500	\$611,536	\$34,053,839

The county maintains a receivable balance in the Solid Waste fund that consists of balances that are not expected to be collected within one year and which are deemed uncollectable. These balances become legally uncollectable when “any debt that is not enforceable in a judicial proceeding because the applicable statute of limitation has run” out. 12.2.12.7(I) NMAC. The county may remove legally uncollectable debt that is four years old, and that is contractually 6 years old as permitted by NMSA 1978, § 3-37-7. As of June 30, 2019, the county has reserved \$2,084,006 for uncollected balances.

COUNTY OF BERNALILLO, NEW MEXICO
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Notes receivable

On December 31, 2013, the county and the Mid-Regional Council of Governments (MRCOG) signed a lease purchase agreement for leasing and conveying 809 Copper Avenue to MRCOG. The agreement calls for monthly principal and interest payments of \$12,236 over a period of 17 years with interest at .65%. The balance of this agreement was \$1,615,273 at June 30, 2019. The second note balance for \$48,457 with a third party is due in 30 years, with an interest rate of 6.5%. The total notes receivable for June 30, 2019 are \$1,663,730.

C. Capital assets

Capital asset activity for the year was as follows:

	June 30, 2018	Increases	Decreases	June 30, 2019
Governmental activities				
Capital assets, not being depreciated:				
Land	\$ 145,953,236	\$ 656,964	\$ -	\$ 146,610,200
Construction in progress	54,483,695	36,577,854	(43,427,544)	47,634,005
Art	3,373,507	135,052	-	3,508,559
Total capital assets, not being depreciated	203,810,438	37,369,870	(43,427,544)	197,752,764
Capital assets, being depreciated:				
Buildings	364,868,518	21,910,105	(258,253)	386,520,370
Land improvements	36,561,018	3,564,853	-	40,125,871
Machinery and equipment	106,109,527	7,043,626	(2,432,922)	110,720,231
Infrastructure	343,496,556	11,264,253	-	354,760,809
Leasehold improvements	3,213,396	-	-	3,213,396
Total capital assets being depreciated	854,249,015	43,782,837	(2,691,175)	895,340,677
Less Accumulated depreciation for:				
Buildings	(211,699,175)	(11,950,300)	258,253	(223,391,222)
Land improvements	(15,978,240)	(4,009,182)	-	(19,987,422)
Machinery and equipment	(88,869,338)	(6,773,556)	2,371,400	(93,271,494)
Infrastructure	(192,768,431)	(11,036,377)	-	(203,804,808)
Leasehold improvements	(2,097,565)	(128,535)	-	(2,226,100)
Total accumulated depreciation	(511,412,749)	(33,897,950)	2,629,653	(542,681,046)
Total capital assets, being depreciated, net	342,836,266	9,884,887	(61,522)	352,659,631
Governmental activities capital assets, net	\$ 546,646,704	\$ 47,254,757	\$ (43,489,066)	\$ 550,412,395

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	June 30, 2018	Increases	Decreases	June 30, 2019
Business type activities				
Capital assets, not being depreciated:				
Land	\$ 435,352	\$ -	\$ -	\$ 435,352
Total capital assets, not being depreciated	435,352	-	-	435,352
Capital assets, being depreciated:				
Land improvements	185,860	-	-	185,860
Buildings	6,560,200	-	-	6,560,200
Machinery and equipment	1,364,168	-	(97,195)	1,266,973
Total capital assets being depreciated	8,110,228	-	(97,195)	8,013,033
Less Accumulated depreciation for:				
Land improvements	(104,706)	(18,586)	-	(123,292)
Buildings	(4,920,999)	(205,466)	-	(5,126,465)
Machinery and equipment	(1,203,699)	(51,418)	97,195	(1,157,922)
Total accumulated depreciation	(6,229,404)	(275,470)	97,195	(6,407,679)
Total capital assets, being depreciated, net	1,880,824	(275,470)	-	1,605,354
Business activities capital assets, net	\$ 2,316,176	\$ (275,470)	\$ -	\$ 2,040,706

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 3,646,519
Public safety	11,146,573
Culture and recreation	4,988,495
Public works	12,393,588
Health and welfare	1,722,775
Total depreciation expense-governmental activities	<u>\$ 33,897,950</u>
Business-type activities:	
Solid Waste	\$ 73,016
Housing Authority	42,862
Seybold Village	9,285
El Centro Familiar	17,313
Bernalillo County Affordable Housing Nonprofit	132,992
Total depreciation expense-business-type activities	<u>\$ 275,468</u>

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D. Interfund receivables, payables, and transfers

The composition of interfund balances as of June 30, 2019, is as follows:

Due From:	Due To:		
	General Fund	Nonmajor Governmental Funds	Total
Behavioral Health	\$ -	\$ 80,827	\$ 80,827
Internal Service Funds	5,897,080	-	5,897,080
Nonmajor Enterprise Funds	-	156,563	156,563
Total	\$ 5,897,080	\$ 237,390	\$ 6,134,470

The outstanding balances between funds result mainly from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. These balances also include advances made to internal service funds that the general fund expects to collect in subsequent years.

Advances. The 2010B Debt Service Fund advanced to the Bernalillo County Housing Department in the amount of \$1,650,000 was completed in FY10. This advance was transferred to the Bernalillo County Affordable Housing Nonprofit (BCAHN), which has an outstanding balance of \$1,065,000 on June 30, 2019.

During the year, the county makes various transfers of monies to fund debt service payments, capital projects, and for costs incurred on behalf of other funds. Interfund transfers for the year ended June 30, 2019 were as follows:

Transfer In:	Transfer Out:				Total
	General Fund	Capital Construction	Nonmajor Governmental Funds	Nonmajor Enterprise	
General Fund	\$ -	\$ -	\$ 1,052,710	\$ -	\$ 1,052,710
Nonmajor Govt Funds	12,316,539	3,367,501	2,863,840	-	18,547,880
Nonmajor Enterprise	70,000	-	-	751,900	821,900
	\$ 12,386,539	\$ 3,367,501	\$ 3,916,550	\$ 751,900	\$ 20,422,490

E. Leases

Operating Leases

During the fiscal year ended June 30, 2019, the county leased equipment, and office space under operating leases. The county's expenditures on those leases for the fiscal year ended June 30, 2019, were \$1,287,311. The county shares building expense on One Civic Plaza (City/County Building) on a year-to-year basis. A joint City/County annual operating

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budget for the building is established one month prior to the commencement of the fiscal year. The county's future minimum rental commitments are \$1,204,944 for fiscal year 2020.

During the year, the county, as lessor, leased various office spaces valued at a cost of approximately \$3,623,495 and a carrying amount of \$1,459,899 under operating leases. Rental revenue was \$1,394,022 and depreciation expense on those assets were \$94,985.

F. Long-term debt

Changes in long-term liabilities

Long-term liability activity for the year ended June 30, 2019, was as follows:

	Balance			Balance	Amounts Due
	June 30,2018	Additions	Deletions	June 30,2019	Within
					One Year
Governmental Activities:					
Bonds:					
G.O. bonds	\$ 105,825,000	\$ 39,135,000	\$ (17,135,000)	\$ 127,825,000	\$ 14,705,000
Revenue bonds	139,640,000	-	(10,320,000)	129,320,000	9,670,000
Bond premiums	9,585,911	3,696,767	(1,008,355)	12,274,324	-
Bond discounts	(204,552)	-	36,348	(168,204)	-
Total bonds	<u>254,846,359</u>	<u>42,831,767</u>	<u>(28,427,007)</u>	<u>269,251,120</u>	<u>24,375,000</u>
Other Liabilities:					
Compensated absences	34,250,357	16,256,625	(14,307,010)	36,199,972	3,254,903
Long-term liabilities	<u>\$ 289,096,716</u>	<u>\$ 59,088,392</u>	<u>\$ (42,734,017)</u>	<u>\$ 305,451,092</u>	<u>\$ 27,629,903</u>

	Balance			Balance	Amounts Due
	June 30,2018	Additions	Deletions	June 30,2019	Within
					One Year
Business-type Activities:					
Compensated absences	\$ 365,464	\$ 221,507	\$ (183,041)	\$ 403,930	\$ 36,353

Payments on bonds payable for governmental activities are made in the Debt Service Fund. Bonded debt is subject to the applicability of federal arbitrage regulations. In FY19 Bernalillo County did not have any outstanding federal arbitrage. Accrued compensated absences for governmental activities are generally liquidated by the general fund.

General Obligation (GO) Bonds are direct obligations of the county for which its full faith and credit are pledged and are payable from taxes levied on property located within the county. The county issues GO bonds to provide funds for the acquisition and construction of major capital facilities, and purchase of library books. Debt related to non-capital library books is \$2,637,452. The GO bonds outstanding as of June 30, 2019 are comprised of the following issues:

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Issue	Maturity Date	Interest Rate	Amount Issued	Outstanding 6/30/2019
Series 1999	8/1/2019	4.50%-6.50%	\$ 18,676,000	\$ 1,425,000
Series 2009	6/1/2019	2.50%-4.50%	10,000,000	-
Series 2009A	12/1/2020	.80%-3.60%	10,750,000	4,050,000
Refunding series 2010	2/1/2022	2.00%-4.00%	15,105,000	4,695,000
Series 2011	2/1/2019	2.25%-4.00%	4,200,000	-
Series 2012	6/15/2023	2.00%-4.00%	6,535,000	2,590,000
Advance refunding Series 2012A	6/15/2032	3.00%-4.00%	14,400,000	14,400,000
Series 2013	8/15/2028	2.00%-4.00%	17,800,000	14,350,000
Series 2014	8/15/2029	2.10%-4.00%	8,700,000	775,000
Advance refunding Series 2014A	8/15/2021	2.00%-4.00%	2,995,000	2,995,000
Series 2015	8/15/2030	2.00%-4.00%	17,281,000	14,665,000
Advance refunding Series 2015A	8/15/2027	2.00%-4.00%	14,010,000	9,660,000
Series 2016	8/15/2030	1.50%-4.00%	9,860,000	5,860,000
Advance refunding Series 2016A	8/15/2027	1.00%-3.00%	14,380,000	5,945,000
Series 2017	8/15/2032	3.00%-5.00%	18,285,000	7,280,000
Series 2018	8/15/2033	3.00%-5.00%	16,000,000	16,000,000
Series 2019	8/15/2034	3.00%-5.00%	23,135,000	23,135,000
Total			\$ 222,112,000	\$ 127,825,000

The annual debt service requirement to maturity for general obligation bonds is as follows:

Government Activities		
Fiscal Year		
Ending	Principal	Interest
2020	\$ 14,705,000	\$ 4,171,915
2021	16,935,000	3,705,379
2022	11,925,000	3,191,088
2023	9,225,000	2,749,671
2024	8,680,000	2,397,871
2025-2029	44,220,000	7,377,848
2030-2034	22,135,000	1,571,726
Total	\$ 127,825,000	\$ 25,165,498

The Gross Receipts Tax Revenue Bonds are special obligations of the county payable solely from gross receipts tax revenues that have been pledged. The county has pledged

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\$113,512,751 in GRT revenue to cover debt service. The pledged revenues are attributable to specific county gross receipt tax enactments. The total pledged revenue exceeded the debt service requirement by a 6.4 to 1 ratio. For a schedule of pledged amounts, reference the Pledged Revenue Coverage Table in the Statistical Section. The gross receipts tax revenue bonds outstanding as of June 30, 2019 are comprised of the following issues:

Issue	Maturity Date	Interest Rate	Amount Issued	Outstanding 6/30/2019
Series 1996B	4/1/2027	4.20%-5.70%	\$ 61,260,000	\$ 29,710,000
Refunding Series	4/1/2027	3.55%-5.25%	53,450,000	25,795,000
Refunding Series	10/1/2026	3.50%-5.25%	43,690,000	26,755,000
Series 2010A	6/15/2019	2.00%-4.00%	9,000,000	-
Refunding Series	6/15/2029	2.00%-4.50%	1,650,000	1,065,000
Series 2017A	6/15/2042	3.00%-5.00%	34,940,000	34,070,000
Series 2017B	6/15/2042	2.75%-4.00%	12,080,000	11,925,000
Total			\$ 216,070,000	\$ 129,320,000

The annual debt service requirement to maturity for gross receipts tax revenue bonds is as follows:

Fiscal Year Ending	Government Activities	
	Principal	Interest
2020	\$ 9,670,000	\$ 6,089,180
2021	10,190,000	5,602,773
2022	10,695,000	5,091,571
2023	11,275,000	4,528,409
2024	11,895,000	3,922,775
2025-2029	44,805,000	10,305,684
2030-2034	15,300,000	4,283,774
2035-2039	12,560,000	1,434,243
2040-2042	2,930,000	204,751
Total	\$ 129,320,000	\$ 41,463,160

New Bond Issuance. On August 8, 2018, Bernalillo County issued \$16,000,000 General Obligation Bonds, Series 2018 with interest rates ranging from 3.00% to 5.00%. The bonds were issued at a premium of \$1,559,289, and incurred underwriting discounts and issuance costs of \$172,176. The bonds achieved a true interest cost interest rate of 2.656%. The purpose of the Bonds is to fund certain projects including roads, storm sewer and wastewater systems, libraries, public safety, parks and recreation, and County buildings and facilities.

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On March 26, 2019, Bernalillo County also issued \$23,135,000 General Obligation Bonds, Series 2019 with interest rates ranging from 3.00% to 5.00%. The bonds were issued at a premium of \$2,137,478, and incurred underwriting discounts and issuance costs of \$214,880. The bonds achieved a true interest cost interest rate of 2.656%. The purpose of the Bonds is to fund certain projects including roads, storm drainage, utilities, libraries, public safety, parks and recreation, county facilities, fleet and heavy equipment, and public housing.

G. Special assessment bonds

The county, acting as the agent for the property owners, issued Special Assessment District Improvement Bonds to finance street and road improvements. The bonds are payable from and secured by a pledge of district special assessments. The bonds are not a debt of the county, and the county did not pledge its full faith and credit for payment of the bonds. The payment of the bonds is not secured by any encumbrance, mortgage, or other pledge of property of the county except for district special assessments. No property of the county, subject to foregoing exception, shall be liable to be forfeited or taken in payment of the bonds.

The activities relating to the collection of special assessments and the payments on special assessment bonds are included in the agency fund accounts.

The following is a summary of Special Assessment Bonds payable as of June 30, 2019:

Improvement Bonds	Interest Rate	Date Issued	Date Series Matures	Amount of Original Issue	Bonds Outstanding June 30, 2019
Comanche Griegos BC-83-1B	6.25%	12/2003	12/2023	\$2,085,000	\$ 525,000

On June 30, 2019, the Second Street, East Mountain, Paradise Hills, South Valley, and Heatherland Hills special assessment bonds had been fully paid. The remaining potential assets were as follows:

Second Street BC-85-3	East Mountain BC-85-4	Paradise Hills BC-84-2	South Valley BC-84-1	Heatherland Hills BC-85-5
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Accounts receivable:

Billed, but uncollected	\$ 1,804	\$ 1,262	\$ 13,502	\$ 55,475	\$ 959
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In accordance with State Statute Section 4-55A-28, NMSA, 1978 Compilation, the Bernalillo County Board of Commissioners may transfer to the general fund money obtained from the levy of an assessment for an improvement district if:

1. Bonds or assignable certificates were issued to finance the improvement; and
2. The funds obtained by the bonds or assignable certificates were spent for the improvement; and
3. The assessments were levied and collected for the payment of the bonds or assignable certificates; and
4. Either the bondholders or assignable certificate holders are barred by the statute of limitations or a court judgment or decree from collecting the indebtedness; or
5. The bonded indebtedness or assignable certificates have been paid.

H. Conduit debt

The county has acted from time to time as the issuer of conduit bonds, the proceeds of which have been immediately loaned to a private borrower. The county will require a complete analysis by an independent consultant at the expense of any and all applicants. The county signed its rights with respect to such bonds to various trustees that monitor amounts due and payable by the borrower pursuant to a lease, loan or other agreement. The county, State of New Mexico, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

Industrial Revenue Bonds

In FY19, the county issued four new Industrial Revenue Bonds. As of June 30, 2019, there were 37 series of Industrial Revenue Bonds outstanding with an original issue amount of \$694,046,000. The remaining principal balance outstanding as of June 30, 2019 is \$423,913,318.

Multifamily Housing Revenue Bonds

From time to time, the county has issued Multifamily Housing Revenue Bonds to provide financial assistance to private sector entities for the acquisition, construction and rehabilitation of commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facility transfers to the private-sector entity served by the bond issuance. The county, State of New Mexico, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of June 30, 2019, there were fourteen series of project revenue bonds with an original issue amount of \$127,377,000. The remaining outstanding principal balance as of June 30, 2019 is \$120,219,330.

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New Mexico Non-profit Corporation Project Revenue Bond

In FY19, the county has one project revenue bond; the YMCA of Central New Mexico Project with an issue amount of \$4,385,449. The remaining principal balance as of June 30, 2019 is \$3,998,847.

I. Fund balance requirements

The New Mexico Department of Finance and Administration (DFA) requires that 3/12 of the FY20 budgeted expenditures in the general fund be restricted as subsequent-year expenditures to provide adequate cash reserves. The subsequent year DFA required reserve is \$91,946,738. The county has additional minimum fund balance goals. In June 2015 the Bernalillo County Board of Commissioners adopted an Administrative Resolution to set unassigned portions of fund balance from three to five percent of the upcoming general fund budgeted operating expenditures. The DFA required fund balance, along with the county unassigned fund balance (Revenue Stabilization and Operating Reserve), will provide an emergency reserve to address one-time emergencies, provide for unanticipated expenditure requirements, insulate against slower revenue growth than anticipated, and address other unforeseen events. The unassigned fund balance of \$18,515,755 is within the estimated policy of three to five percent of the next fiscal year's budget.

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J. Fund balance purpose

The detail information for non-spendable, restricted, committed, assigned and unassigned fund balances are disclosed below:

	General	Construction Fund	Behavioral Health Fund	Non major Governmental Funds	Total Funds
Nonspendable					
Notes receivable	\$ 1,663,730	\$ -	\$ -	\$ -	\$ 1,663,730
Inventory	515,513	-	-	6,998	522,511
Total Nonspendable	2,179,243	-	-	6,998	2,186,241
Restricted					
Reserve requirement	91,946,738	-	-	-	91,946,738
Grant match funds	615,226	-	-	-	615,226
Debt service	-	-	-	33,505,831	33,505,831
Road bonds	-	13,238,716	-	-	13,238,716
Public Safety:					
Bonds	-	5,191,290	-	-	5,191,290
Fire protection	-	-	-	1,757,331	1,757,331
Sheriffs	-	-	-	9,898	9,898
Behavioral health	-	-	-	2,115,047	2,115,047
Law enforcement	-	-	-	334,570	334,570
Healthcare	-	-	69,718,616	10,365,331	80,083,947
Environmental services	-	-	-	2,833,850	2,833,850
Storm drain bonds	-	5,955,325	-	-	5,955,325
Infrastructure	-	43,844,899	-	6,227,423	50,072,322
Open space	-	-	-	5,357,197	5,357,197
Valuation	-	-	-	22,237,513	22,237,513
Housing services	-	-	-	3,716,444	3,716,444
Economic development	-	-	-	8,811	8,811
Library bonds	-	487,820	-	-	487,820
Parks bonds	-	3,692,096	-	-	3,692,096
Public housing bonds	-	2,316,802	-	-	2,316,802
Clerks - recording and filing	-	-	-	2,100,211	2,100,211
Other purposes	-	4,013,909	-	1,412	4,015,321
Total Restricted	92,561,964	78,740,857	69,718,616	90,570,869	331,592,306
Committed					
Regional detention center	379,249	-	-	-	379,249
Community services	122,838	-	-	-	122,838
PILT	2,617,318	-	-	-	2,617,318
Total Committed	3,119,405	-	-	-	3,119,405
Assigned					
Encumbered Carryovers	27,287,147	-	-	-	27,287,147
Unencumbered Carryovers	31,439,096	-	-	-	31,439,096
Pension Reserves	4,000,000	-	-	-	4,000,000
Operational Reserves	11,118,875	-	-	-	11,118,875
Technology Reserves	7,600,000	-	-	-	7,600,000
Capital Reserves	14,519,948	4,482,246	-	-	19,002,194
Total Assigned	95,965,066	4,482,246	-	-	100,447,312
Unassigned					
Revenue Stabilization/Operating Reserve	18,515,755	-	-	-	18,515,755
	\$ 212,341,433	\$ 83,223,103	\$ 69,718,616	\$ 90,577,867	\$ 455,861,019

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K. Net position restricted by enabling legislation

The government-wide statement of net position reports \$335,466,324 of restricted net position, of which \$82,659,360 is restricted by enabling legislation. The county levies gross receipts tax in the Behavioral Health, Environmental, and Health Care funds under its authority for the purpose specified by legislation.

L. Financial data schedule reconciliation

The Housing-Voucher Special Revenue Fund was presented in the Financial Data Schedule (FDS) in accordance with generally accepted accounting standards as applied to governmental funds. The net position reconciles to the financial statements. The FDS equity balance was adjusted to include the effects of compensated absences that are not reflected in the governmental fund presentation as follows:

<u>Net Position</u>	<u>Amount</u>
Net Position - Housing Choice Vouchers	\$ 3,561,546
Net Position - Linkages	38,221
Compensated Absences	116,677
Fund balance - Housing - Vouchers	<u>\$ 3,716,444</u>

The Housing Authority Enterprise Fund was presented in two columns on the Financial Data Schedule (FDS) in accordance with generally accepted accounting standards as applied to enterprise funds. The net position reconciles to the financial statements. The FDS equity balance was adjusted to include the effects of compensated absences that are reflected in the business-type activities enterprise fund presentation as follows:

<u>Net Position</u>	<u>Amount</u>
Net Position – Central Office	\$ 4,143,109
Net Position – Home Rehabilitation	213,546
Compensated Absences	(116,677)
Net Position – Housing Authority	<u>\$ 4,239,978</u>

Department of Substance Abuse Financial Data Schedule

The federal HUD grant associated with the Department of Substance Abuse is combined with other grants reported in the Grant Fund. The Financial Data Schedule, as required by HUD, is included and only reflects the Department of Substance Abuse grant program, and therefore there are no differences to reconcile.

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V. Other information

A. Risk management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The county joined with other county governments to form a Workers' Compensation Pool on July 1987 and joined a Multiline Pool on January 1989 and the Law Enforcement Pool (Sheriff Department) in 2003, and MDC joined in 2006. These three public entity risk pools operate as a common risk management and insurance program for workers' compensation, property and casualty, and law enforcement liability coverage. The county pays an annual premium to the pools for general insurance coverage. The Bernalillo Deputy County Manager for General Services is a voting member on the Workers' Compensation Pool Board of Directors and the Deputy County Manager for Finance is a voting member on the Multiline Pool Board of Directors. The Multiline Board oversees both the Multiline and Law Enforcement pools.

The pools are authorized by joint powers agreements entered into by each county as a separate and independent governmental and legal entity pursuant to the provisions of NMSA 1978 Sections 11-1-1 et seq. The agreements for formation of the pools provide that the pools be self-sustaining through member premiums and reinsure through commercial companies for claims in excess of \$750,000 (workers' compensation), \$1,000,000 (multi-line), and \$1,000,000 (law enforcement), for each insured event. The insurance pools are funded entirely by member premiums and are administered by the New Mexico County Insurance Authority.

The Workers' Compensation Pool provides workers' compensation coverage for every county employee. There are 31 counties in this pool, which for the fiscal years that ended June 30, 2019, 2018, and 2017 contributed a total of \$9,291,441, \$9,113,389, and \$9,021,141. The premium that each county pays depends upon the total value of the county payroll total, the NCCI employment classifications, and the loss experience specific to that county. Bernalillo County has a self-insurance retention/high-deductible plan of \$500,000 (maximum amount paid for each insured event before using insurance) and \$1,750,000 annual aggregate limit, thus dramatically reducing Bernalillo County's annual pool contribution. For the fiscal years that ended June 30, 2019, 2018, and 2017, the county contributed \$835,729, \$879,715, and \$949,630 respectively. In addition to premiums, Bernalillo County maintains a reserve fund for each fiscal year to service open claims that are less than the self-insured retention limit. The self-insured retention of this pool is \$750,000. The pool has two layers of reinsurance coverage for losses above that amount.

The Multiline Pool provides property and casualty coverage for 29 counties. The coverage includes buildings and contents, automobile physical damage and liability, general liability, personal injury, employee benefits liability, public officials' errors and omissions, crime, fuel storage tanks, land use, land use civil rights, and (equipment breakdown) coverage. Premiums for the Multiline Pool are paid for the calendar year. For calendar years 2019, 2018, and 2017, participating counties contributed a total of \$11,355,860, \$10,724,554, and \$10,510,654, respectively. For calendar years 2019,

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2018, and 2017, Bernalillo County contributed \$2,055,227, \$2,133,517 and \$1,994,080, respectively. For each calendar year, a reserve fund is kept to pay deductibles for open multi-line claims.

The self-insured retention level for this pool is \$250,000 for property and \$1,000,000 for liability per occurrence (that is the maximum amount of coverage for each insured event before obtaining reinsurance). The pool has one layer of reinsurance coverage of \$4,000,000 for losses above that amount for maximum coverage per claim of \$5,000,000.

The Law Enforcement Pool provides coverage for law enforcement activities and liabilities, which includes the Sheriff's Department, the Metropolitan Detention Center, and the Youth Services Center. Currently, the pool provides coverage for 29 members. For calendar years 2019, 2018, and 2017, participating counties contributed a total of \$15,959,191, \$14,415,223, and \$14,254,607, respectively. For calendar years 2019, 2018, and 2017 Bernalillo County contributed \$4,468,635, \$3,884,636, and \$3,377,944, respectively. For each calendar year, a reserve fund is kept to pay deductibles for law enforcement liability claims. The self-insured retention of this pool is \$1,000,000. The pool has one layer of reinsurance coverage of \$4,000,000 for losses above that amount for maximum coverage per claim of \$5,000,000. The pooling agreements require the pools to be self-sustaining. The Pool Boards require the retention of one year's budget in surplus prior to considering an equity distribution to the participating counties. The pools retain the risk of loss to be shared proportionately by pool participants. Bernalillo County does not retain the sole risk of losses incurred. For the fiscal years that ended June 30, 2019, 2018, and 2017 there were no payments in excess of the annual premium contributions for self-sustainment of the insurance pools.

Bernalillo County is a Class A county that carries commercial insurance for all other risks of loss not covered by pool insurance such as medical professional liability, excess liability, law enforcement aviation operations, accident and sickness for sheriff reserve officers, and a volunteer accident policy. These insurance policies are sourced through a broker working on a flat annual fee, not commissions. Coverages provided by the Multi-Line Pool but purchased by the county voluntarily include land use coverage, land use civil rights coverage, equipment breakdown, cyber liability, flood, pollution coverage for fuel storage tanks, and public officials' errors and omissions surety bonds as mandated by state statute. fuel storage tanks, and public officials' errors and omissions surety bonds as mandated by state statute.

B. Health self-insurance

The Health Self-Insurance Fund establishes health claim liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported, but not settled, and of claims that have been incurred but not reported (IBNR). The length of time for which such costs must be estimated varies depending on the coverage involved. Actual claims costs depend on complex factors, such as inflation, medical costs, and claim history. Changes in processes used in computing claim liabilities does not necessarily result in an exact amount. Health claim liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce

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current estimates that reflect recent settlements, claim frequency, and other economic and social factors. Adjustments to claim liabilities are charged or credited to an expense account in the period in which they are incurred. Changes in the balances of claims liabilities are compared between current and prior fiscal year.

	FY19	FY18
Unpaid claims beginning of year	\$ 2,547,915	\$ 2,875,614
Incurred claims and changes in estimate	24,057,209	22,543,984
Claims paid	(23,988,698)	(22,871,683)
Unpaid claims, end of fiscal year	<u>\$ 2,616,426</u>	<u>\$ 2,547,915</u>
Due in one year	<u>\$ 2,616,426</u>	

The county purchases stop loss coverage for Presbyterian Health carrier per covered individual annually. The excess coverage of \$200,000 is per individual for the policy period. The insurance vendor, based on medical trend, claims history, and utilization assists in the determination of the individual deductible.

The IBNR is actuarially determined. The actuarial calculation of the claim liability for all health coverages, including medical and prescription drugs, was \$2,217,000 at June 30, 2019. This amount is included in the accounts payable balance.

C. Construction and other significant commitments

Construction commitments. On June 30, 2019, the county is committed to \$71,060,052 under construction contracts for capital assets.

Encumbrances. At year-end, the amount of significant encumbrances greater than \$300,000 which are expected to be honored upon performance by vendor in the next year were as follows:

General Fund	\$ 12,713,073
Capital Construction	41,398,041
Grants Fund	1,254,229
Nonmajor Governmental Funds	1,367,610
	<u>\$ 56,732,953</u>

D. Litigation

The County is a defendant in a number of lawsuits, the significant majority of which are covered under the county's insurance policy through the New Mexico Association of Counties. The outcome of these lawsuits is not presently determinable and the county is not able to make an estimate of possible losses at this time. Insurance deductibles related to outstanding claims are up to \$100,000 per claim.

Occasionally, the county or its elected officials are named as parties to suits that are either not covered by any insurance policy or those that would only be eligible for limited or partial coverage. In cases where there is no insurance coverage, the County

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Attorney's Office provides representation for such claims. The following cases fall into this category.

Three of the largest utility companies providing service in Bernalillo County challenged the validity and constitutionality of the county's right-of-way ordinance (enacted in January of 2014). These entities are Public Service Company of New Mexico ("PNM" which provides electricity), New Mexico Gas Co. (Natural gas) and CenturyLink (cable and internet). This ordinance requires that any user of the county's rights-of-way for utility lines or other infrastructure must enter into a franchise agreement and pay a franchise fee to the county. The case has been settled with PNM and New Mexico Gas. As a result, the County expects to receive amounts in the neighborhood of \$4-5 million.

The Bernalillo County Correction Officers' Union (AFSCME Local 2499) has been engaged in attempting to force a pay raise since 2013. They initially lost in arbitration, and lost in a subsequent appeal of that arbitration. In 2014, they filed a separate lawsuit on a grievance that was sustained by former Chief Rustin in 2012. The county initially won that case (case number CV 202-2014-04658) in district court, but the union appealed it and the Court of Appeals reversed on the ground that the district court did not consider the union's other common law claims. The parties have finished the briefing recently in the latest round of litigation and the county prevailed at district court. The union then appealed to the Court of Appeals, where the case has been briefed and is waiting for a decision. It is unclear; moreover, precisely what the union is seeking because at various times they have sought a 27%, 12%, and 3% raise.

The county has defended primarily on the ground that the Bernalillo County Board of Commission never had the funds available, nor a specific appropriation to pay any such raises as is required by the State Public Employees Bargaining Act. Rulings should be forthcoming soon.

E. Joint ventures

Regional Juvenile Detention Center. Through a Joint Powers Agreement established between Bernalillo County and Sandoval County on June 26, 2007, Bernalillo County operates the Regional Juvenile Detention Facility (RJDC) located at the Bernalillo County Youth Services Center. Sandoval County contributes 100% of the operating costs of the RJDC. For FY19, Sandoval County paid \$1,062,224 to Bernalillo County, for the operation of the RJDC. Sandoval County receives 70% and Bernalillo County receives 30% of all cost of care revenues generated from housing juveniles in the RJDC from other counties and pueblos. The total cost of care revenues billed and received in FY19, was \$668,745. This amount includes \$13,807 for medical costs. Bernalillo County receives 100% of all medical costs billed under these cost of care agreements.

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F. Other Post-Employment Benefits (OPEB) - Retiree Health Care Plan

General Information about the OPEB

Plan description. Employees of Bernalillo County are provided with OPEB through the Retiree Health Care Fund (the Fund)—a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the State of New Mexico. The funds administered by NMRHCA are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. NMRHCA's financial information is included with the financial presentation of the State of New Mexico.

Benefits provided. The Fund is a healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees.

Employees covered by benefit terms – At June 30, 2019, the Fund's measurement date, the following employees were covered by the benefit terms:

Plan membership	
Current retirees and surviving spouses	51,205
Inactive and eligible for deferred benefit	11,471
Current active members	<u>93,349</u>
	<u>156,025</u>
Active membership	
State general	19,593
State police and corrections	1,886
Municipal general	17,004
Municipal police	3,820
Municipal FTRE	2,290
Educational Retirement Board	<u>48,756</u>
	<u>93,349</u>

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Contributions – Employer and employee contributions to the Fund total 3% for non-enhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee’s salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer’s participation in the Fund.

Bernalillo County's contributions to the RHCA for the years ended June 30, 2019, 2018 and 2017 were \$2,622,226 \$2,472,196, and \$2,473,865, respectively, which equal the required contributions for each year.

OPEB Liability, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB –

At June 30, 2019, Bernalillo County reported a liability of \$125,875,740 for its proportionate share of the net OPEB liability. This is the second fiscal year that the government has reported a net OPEB obligation. In the coming years, this liability may be liquidated in the general fund, certain special revenue funds, and enterprise funds in which the expenses associated with this liability occur. The net OPEB liability was measured as of June 30, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. Bernalillo County’s proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ending June 30, 2018. At June 30, 2018, Bernalillo County’s proportion was 2.89479%. For the year ended June 30, 2019, Bernalillo County recognized OPEB income of \$2,658,632. On June 30, 2019, Bernalillo County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ -	\$ 23,500,442
Net differences between projected and actual earning on investments	-	1,570,881
Actual vs expected experience	-	7,452,650
Change of proportion	617,880	-
County’s contributions subsequent to the measurement date	2,622,225	-
Total	\$ 3,240,105	\$ 32,523,973

\$2,622,225 reported as deferred outflows of resources related to OPEB resulting from Bernalillo County’s contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

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Year ended June 30:

2020	\$ (8,132,733)
2021	(8,132,733)
2022	(8,132,733)
2023	(6,250,711)
2024	(1,257,182)

Actuarial assumptions. The total OPEB liability was determined by an actuarial valuation using the following actuarial assumptions:

Valuation Date	June 30, 2018
Actuarial cost method	Entry age normal, level percent of pay, calculated on individual employee basis
Asset valuation method	Market value of assets
Actuarial assumptions:	
Inflation	2.50% for ERB members; 2.25% for PERA members
Projected payroll increases	3.50% to 12.50%, based on years of service, including inflation
Investment rate of return	7.25%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health care cost trend rate	8% graded down to 4.5% over 14 years for Non-Medicare medical plan costs and 7.5% graded down to 4.5% over 12 years for Medicare medical plan costs
Mortality	ERB members: RP-2000 Combined Healthy Table with White Collar Adjustment (males) and GRS Southwest Region Teacher Mortality Table (females) PERA members: RP-2000 Combined Healthy Mortality

Rate of Return. The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

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The best estimates for the long-term expected rate of return is summarized as follows:

<u>Asset Class</u>	<u>Long-Term Rate of Return</u>
U.S. core fixed income	2.1%
U.S. equity - large cap	7.1
Non U.S. - emerging markets	10.2
Non U.S. - developed equities	7.8
Private equity	11.8
Credit and structured finance	5.3
Real estate	4.9
Absolute return	4.1
U.S. equity - small/mid-cap	7.1

Discount Rate. The discount rate used to measure the Fund’s total OPEB liability is 4.08% as of June 30, 2018. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2029. Thus, the 7.25% discount rate was used to calculate the net OPEB liability through 2029. Beyond 2029, the index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher (3.87%) was applied. Thus, 4.08% is the blended discount rate.

Sensitivity of the county’s proportionate share of the net OPEB liability to changes in the discount rate. The following presents the net OPEB liability of the county, as well as what the county’s net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.08%) or 1-percentage-point higher (5.08%) than the current discount rate:

NMRHCA OPEB	1% Decrease (3.08%)	Current Discount Rate (4.08%)	1% Increase (5.08%)
County’s proportionate share of the net OPEB liability	\$ 152,339,287	\$ 125,875,740	\$ 105,016,568

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Sensitivity of the county’s proportionate share of the net OPEB liability to changes in the health cost trend rate. The following presents the net OPEB liability of the county, as well as what the county’s net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

NMRHCA OPEB	1% Decrease	Current Trend Rates	1% Increase
County’s proportionate share of the net OPEB liability	\$ 106,409,132	\$ 125,875,740	\$ 141,137,998

OPEB plan fiduciary net position. Detailed information about the OPEB plan’s fiduciary net position is available in NMRHCA’s audited financial statements for the year ended June 30, 2018 which can be found at the State Auditor’s website.

Payable Changes in the Net OPEB Liability. At June 30, 2019, the county reported a payable of \$942 for outstanding contributions due to NMRHCA for the year ended June 30, 2019.

G. Multiple-Employer Cost Sharing Pension Plans

Plan Description. Substantially all of the Bernalillo County’s full-time employees participate in a public employee retirement system, authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan. The Public Employees Retirement Fund is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officers, Municipal General, Municipal Police/Detention Officers, Municipal Fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the Public Employees Retirement Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), each employee and elected official of every affiliated public employer is required to be a member in the Public Employees Retirement Fund, unless specifically excluded.

Benefits Provided. Benefits are generally available at age 65 with five or more years of service or after 25 years of service regardless of age for TIER I members. Provisions

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also exist for retirement between ages 60 and 65, with varying amounts of service required. Certain police and fire members may retire at any age with 20 or more years of service for Tier I members. Generally, the amount of retirement pension is based on final average salary, which is defined under Tier I as the average of salary for the 36 consecutive months of credited service producing the largest average; credited service; and the pension factor of the applicable coverage plan. Monthly benefits vary depending upon the plan under which the member qualifies, ranging from 2% to 3.5% of the member's final average salary per year of service. The maximum benefit that can be paid to a retiree may not exceed a range of 60% to 90% of the final average salary, depending on the division. Benefits for duty and non-duty death and disability and for post-retirement survivor annuities are also available.

TIER II

The retirement age and service credit requirements for normal retirement for PERA state and municipal general members hired increased effective July 1, 2013 with the passage of Senate Bill 27 in the 2013 Legislative Session. Under the new requirements (Tier II), general members are eligible to retire at any age if the member has at least eight years of service credit and the sum of the member's age and service credit equals at least 85 or at age 67 with 8 or more years of service credit. General members hired after June 30, 2013 are eligible to retire at any age with 30 or more years of service credit. Under Tier II, police and firefighters in Plans 3, 4 and 5 are eligible to retire at any age with 25 or more years of service credit. State police and adult correctional officers, peace officers and municipal juvenile detention officers will remain in at the 25-year retirement plans, however, service credit will no longer be enhanced by 20%. All public safety members in Tier II may retire at age 60 with 6 or more years of service credit. Generally, under Tier II pension factors were reduced by .5%, employee Contribution increased 1.5% and effective July 1, 2014 employer contributions were raised .05%. The computation of final average salary increased as the average of salary for 60 consecutive months.

Funding Policy. Plan members are required to contribute 10.65%-18.15% of their gross salary. The county is required to contribute 9.55%-21.65%, depending upon the plan of the gross covered salary. The contribution requirements of plan members and the county are established state statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The county's contributions to PERA for the years ending June 30, 2019, 2018, and 2017 were \$16,252,193 \$14,644,866 and \$14,848,547, respectively, which equal the amount of the required contributions for each fiscal year. In accordance with Chapter 10, Article 11, Section 5 NMSA 1978, the county has elected to make contributions of up to 69% of its employees' member contributions under the general-management, blue collar, white collar, sheriff, fire and detention plans. Total pension expense for the year ended June 30, 2019 is \$12,717,290.

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Contributions – See PERA’s comprehensive annual financial report for contributions provided description.

The following rates were in effect during fiscal year 18:

PERA Contribution Rates and Pension Factors in Effect During FY18						
Coverage Plan	Employee Contribution Percentage		Employer Contribution Percentage	Pension Factor per year of service		Pension Maximum as a Percentage of the Final Average Salary
	Annual Salary less than \$20,000	Annual Salary greater than \$20,000		TIER 1	TIER 2	
Municipal Plan 2 (plan open to new employers)	9.15%	10.65%	9.55%	2.5%	2.0%	90%
Municipal Plan 3 (plan closed to new employers 6/95)	13.15%	14.65%	9.55%	3.0%	2.5%	90%
Municipal Police Plan 5	16.3%	17.8%	18.90%	3.5%	3.0%	90%
Municipal Fire Plan 5	16.2%	17.7%	21.65%	3.5%	3.0%	90%
Municipal Detention Officer Plan 1	16.65%	18.15%	17.05%	3.0%	3.0%	90%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions –

Municipal General Plan. At June 30, 2019, Bernalillo County reported a liability of \$163,778,477 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2018 using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date of June 30, 2018. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2018. Bernalillo County’s proportion of the net pension liability was based on a projection of the Bernalillo County’s long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. On June 30, 2018, for the Municipal General Plan, Bernalillo County’s proportion was 10.2723%, which was a decrease of 0.0822% from its proportion measured as of June 30, 2017. For the year ended June 30, 2019, Bernalillo County recognized pension expense of

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\$6,686,114. On June 30, 2019, Bernalillo County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 14,878,999	\$ 971,781
Net differences between projected and actual earning on investments	12,146,639	-
Actual vs expected experience	4,733,530	4,299,951
Change of proportion	-	4,980,919
County's contributions subsequent to the measurement date	9,447,518	-
Total	\$ 41,206,686	\$ 10,252,651

\$9,447,518 reported as deferred outflows of resources related to pensions resulting from Bernalillo County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2020	\$ 14,436,537
2021	5,116,940
2022	1,346,071
2023	606,969
2024	-

Municipal Police Plan. At June 30, 2019, Bernalillo County reported a liability of \$61,758,773 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2018 using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date of June 30, 2018. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2018. Bernalillo County's proportion of the net pension liability was based on a projection of the Bernalillo County's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. On June 30, 2018, for the Municipal Police Plan, Bernalillo County's proportion was 9.0515%, which was an increase of 0.2228% from its proportion measured as of June 30, 2017. For the year ended June 30, 2019, Bernalillo County recognized pension expense of \$3,218,273. On June 30, 2019, Bernalillo County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 7,046,760	\$ 377,555
Net differences between projected and actual earning on investments	4,249,881	-
Actual vs expected experience	3,023,424	6,121,895
Change of proportion	1,527,969	382,798
County's contributions subsequent to the measurement date	3,921,180	-
Total	\$ 19,769,214	\$ 6,882,248

\$3,921,180 reported as deferred outflows of resources related to pensions resulting from Bernalillo County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2020	\$ 5,317,587
2021	1,670,859
2022	1,752,041
2023	225,299
2024	-

Municipal Fire Plan. At June 30, 2019, Bernalillo County reported a liability of \$64,096,523 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2018 using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date of June 30, 2018. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2018. Bernalillo County's proportion of the net pension liability was based on a projection of the Bernalillo County's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. On June 30, 2018, for the Municipal Fire Plan, Bernalillo County's proportion was 10.0141%, which was a decrease of 0.3729% from its proportion measured as of June 30, 2017. For the year ended June 30, 2019, Bernalillo County recognized pension expense of \$2,812,903. On June 30, 2019, Bernalillo County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 3,701,783	\$ 234,052
Net differences between projected and actual earning on investments	2,247,697	-
Actual vs expected experience	1,030,048	4,674,540
Change of proportion	1,131,480	2,618,304
County's contributions subsequent to the measurement date	2,883,495	-
Total	\$ 10,994,503	\$ 7,526,896

\$2,883,495 reported as deferred outflows of resources related to pensions resulting from Bernalillo County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2020	\$ 1,024,523
2021	(490,736)
2022	(57,307)
2023	107,632
2024	-

Reconciliation of Net Pension Liability and Deferred Outflows/Inflows for Pensions from Notes to Statement of Net Position.

	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense
Municipal General	\$ 163,778,477	\$ 41,206,686	\$ 10,252,651	\$ 6,686,114
Municipal Police	61,758,773	19,769,214	6,882,248	3,218,273
Municipal Fire	64,096,523	10,994,503	7,526,896	2,812,903
Total	\$ 289,633,773	\$ 71,970,403	\$ 24,661,795	\$ 12,717,290

In the coming years, this liability may be liquidated in the general fund, certain special revenue funds, and enterprise funds in which the expenses associated with this liability occur.

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Actuarial assumptions. The total pension liability in the June 30, 2018 actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % of Pay
Amortization Period	Solved for based on statutory rates
Investment rate of return	
net of investment expense	7.25% annual rate
Projected benefit payment	100 years
Payroll Growth	3.00%
Projected Salary Increases	3.25% - 13.5%
Included Inflation At	2.5%
Mortality Assumption	RPH-2014 Blue Collar Mortality Table

The total pension liability, net pension liability, and certain sensitive information are based on an actuarial valuation performed as of June 30, 2017. The total pension liability was rolled-forward from the valuation date to the plan year ended June 30, 2018. These assumptions were adopted by the Board use in the June 30, 2017 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

All Funds -Asset Class	Target Allocations	Long-Term Expected Real Rate of Return
Global Equity	43.50%	7.48%
Risk Reduction of Mitigation	21.50%	2.37%
Credit Oriented Fixed Income	15.00%	5.47%
Real Assets	20.00%	6.48%

Discount rate. Previously, a select and ultimate rate of return of return assumption had been adopted for funding purposes but new economic assumptions were adopted for the June 30, 2018 valuations including the change to a 7.25% static rate. The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan’s fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASB Statement No. 67. Therefore, the 7.25% assumed long-term expected rate of return on pension plan

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investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the county's proportionate share of the net pension liability to changes in the discount rate. The following presents the county proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the county's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percent lower (6.25%) or 1 percent higher (8.25%) than the current rate:

PERA Division Municipal General	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
County's proportionate share of the net pension liability	\$ 252,371,667	\$ 163,778,481	\$ 90,542,043
PERA Division Municipal Police	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
County's proportionate share of the net pension liability	\$ 94,959,646	\$ 61,758,773	\$ 34,692,192
PERA Division Municipal Fire	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
County's proportionate share of the net pension liability	\$ 85,563,986	\$ 64,096,523	\$ 46,510,197

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in separately issued PERA'S financial reports which can be found at the State Auditor's website.

H. Tax Abatements

The county has entered into several agreements with entities pursuant to the NMSA 4-59 County Industrial Revenue Act for the purpose of promoting industry and trade by inducing manufacturing, industrial and commercial enterprises to locate or expand in the state. The county has abated certain taxes as terms of the agreements. As required by GASB statement No. 77 – Tax Abatement Disclosure, the county has provided the following summary disclosure of agreements and abated taxes as well as agreements entered into by other governments and entities who abated taxes that affected Bernalillo County.

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Tax Abatement Disclosure - GASB 77

Tax abatement program (name and brief description)	Industrial Development Project
Specific Tax(es) Being Abated	Property tax
Legal authority under which tax abatement agreement was entered into	NMSA §4-59 County Industrial Revenue Bond Act and County Ordinance
Criteria that make a recipient eligible to receive a tax abatement	Agreements may include acquisition, construction, renovating, and or equipping of facility
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	Agreements may include abatements for real and personal property tax exemption
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	100% exempt
Are there provisions for recapturing abated taxes? (Yes or No)	Yes
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	Provisions are established in the agreement if termination, the company pays back abated taxes less all amounts paid or may revert to other agreements
List each specific commitment made by the recipient of the abatement.	Commitment for construction, renovating, and or equipping of facility that provides a positive economic impact
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	Real Property tax :
	\$29,619
	Personal Property tax :
	\$0
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	NMSA §4-59 County Industrial Revenue Bond Act. NMSA §3-45 Municipal Housing Law
For any Payments in Lieu of Taxes (PILOTs) or similar payments <u>receivable by your agency</u> in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	\$38,388
For any Payments in Lieu of Taxes (PILOTs) or similar payments <u>receivable by a different agency</u> in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	NA
List each specific commitment made by your agency or any other government, other than the tax abatement.	Issuance of Industrial Revenue Bonds or Multifamily Housing Revenue Bonds
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	NA

Taxable Industrial Revenue Bonds	Multi-Family Revenue Bonds
Property tax	Property tax
NMSA §4-59 County Industrial Revenue Bond Act and County Ordinance	NMSA §4-59 County Industrial Revenue Bond Act, NMSA §3-45 Municipal Housing Law and County Ordinance
Agreements may include acquisition, construction, renovating, and or equipping of facility	Agreements may include acquisition, construction, renovating, and or equipping of facility
Agreements may include abatements for real and personal property tax exemption	Agreement include real property tax exemption
100% exempt	100% exempt
Yes	Yes with some exceptions
Provisions are established in the agreement if termination, the company pays back abated taxes less all amounts paid or may revert to other agreements. In some agreements, the issuer can take possession and terminate agreement	Issuer can take possession and terminate agreement
Commitment for construction, renovating, and or equipping of facility that provides a positive economic impact	Commitment for construction, renovating, and or equipping of property that provides affordable housing
Real Property tax :	Real Property tax :
\$746,497	\$257,733
Personal Property tax :	Personal Property tax :
\$137,579	\$0
NMSA §4-59 County Industrial Revenue Bond Act. NMSA §3-45 Municipal Housing Law	NMSA §4-59 County Industrial Revenue Bond Act. NMSA §3-45 Municipal Housing Law
\$1,270,299	\$27,757
NA	NA
Issuance of Industrial Revenue Bonds or Multifamily Housing Revenue Bonds	Issuance of Industrial Revenue Bonds or Multifamily Housing Revenue Bonds
NA	NA

COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2019

Tax Abatement Disclosure - GASB 77 - Intergovernmental

Agency number for Agency making the disclosure (Abating Agency)	6004
Abating Agency Name	City of Albuquerque
Abating Agency Type	Local Gvernment
Tax Abatement Agreement Name	IRB
Name of agency affected by abatement agreement (Affected Agency)	Bernalillo county
Agency number of Affected Agency	5001
Agency type of Affected Agency	County Government
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Article VIII Property taxes
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	\$187,935
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	\$0
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	NA

COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2019

Tax Abatement Disclosure - GASB 77 - Intergovernmental

Agency number for Agency making the disclosure (Abating Agency)	452
Abating Agency Name	New Mexico Hospital Equipment Loan Council
Abating Agency Type	State Agency
Tax Abatement Agreement Name	Lease Agreement (New Mexico Hospital Equipment Loan Council/Lovelace Health System, Inc.
Name of agency affected by abatement agreement (Affected Agency)	Bernalillo County
Agency number of Affected Agency	5001
Agency type of Affected Agency	County
Recipient(s) of tax abatement	Lovelace Health System, Inc.
Tax abatement program (name and brief description)	New Mexico Hospital Equipment Loan Act (New Mexico Statue 58-23-29)
Specific Tax(es) Being Abated	Property Tax
Authority under which abated tax would have been paid to Affected Agency	NMSA 7-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	This cannot be determined by the New Mexico Hospital Equipment Loan Council as the abating agency. The Council is not a taxing authority, nor does it provide for valuation of qualifying property.
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	NA
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	NA

**COUNTY OF BERNALILLO, NEW MEXICO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF BERNALILLO COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
Public Employees Retirement Association (PERA)
Last Ten Fiscal Years***

Fiscal Year Measurement Date	June 30th				
	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
County's proportion of the net pension liability					
Municipal General	10.2723%	10.3545%	10.9123%	11.2212%	11.6836%
Municipal Police	9.0515%	8.8287%	8.6057%	8.9123%	8.8441%
Municipal Fire	10.0141%	10.3870%	9.9877%	10.7466%	10.4355%
County's proportionate share of the net pension liability					
Municipal General	\$ 163,778,481	\$ 142,279,585	\$ 174,341,835	\$ 114,409,855	\$ 91,144,619
Municipal Police	61,758,773	49,049,215	63,495,415	42,855,335	28,830,803
Municipal Fire	64,096,523	59,428,653	66,628,114	55,465,158	43,557,710
	\$ 289,633,777	\$ 250,757,453	\$ 304,465,364	\$ 212,730,348	\$ 163,533,132
County's covered payroll					
Municipal General	\$ 74,207,440	\$ 74,493,793	\$ 75,919,832	\$ 74,631,686	\$ 75,527,251
Municipal Police	18,175,402	17,843,807	17,447,007	17,148,946	16,621,208
Municipal Fire	12,239,172	13,014,340	12,667,483	12,156,116	11,538,843
	\$ 104,622,014	\$ 105,351,940	\$ 106,034,322	\$ 103,936,748	\$ 103,687,302
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll					
Municipal General	220.70%	191.00%	229.64%	153.30%	120.68%
Municipal Police	339.79%	274.88%	363.93%	249.90%	173.46%
Municipal Fire	523.70%	456.64%	525.98%	456.27%	377.49%
Plan fiduciary net position as a percentage of the total pension liability					
Municipal General	71.13%	73.74%	69.18%	76.99%	81.29%
Municipal Police	71.13%	73.74%	69.18%	76.99%	81.29%
Municipal Fire	71.13%	73.74%	69.18%	76.99%	81.29%

* *Governmental Accounting Standards Board Statement 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available.
Complete information for Bernalillo County is not available prior to fiscal year 2015, the year the statement's requirements became effective.*

Sources: PERA and County's payroll office

**COUNTY OF BERNALILLO, NEW MEXICO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF BERNALILLO COUNTY'S CONTRIBUTIONS
Public Employees Retirement Association (PERA)
Last Ten Fiscal Years***

	2019	2018	2017	2016	2015
Contributions in relation to the contractually required contribution					
Municipal General	\$ 9,447,518	\$ 8,275,526	\$ 8,684,427	\$ 8,924,581	\$ 8,871,326
Municipal Police	3,921,180	3,614,312	3,439,020	3,234,934	3,301,024
Municipal Fire	2,883,495	2,755,028	2,725,100	2,520,565	2,650,314
	<u>\$ 16,252,193</u>	<u>\$ 14,644,866</u>	<u>\$ 14,848,547</u>	<u>\$ 14,680,080</u>	<u>\$ 14,822,664</u>
Contractually required contribution					
Municipal General	\$ 9,447,518	\$ 8,275,526	\$ 8,684,427	\$ 8,924,581	\$ 8,871,326
Municipal Police	3,921,180	3,614,312	3,439,020	3,234,934	3,301,024
Municipal Fire	2,883,495	2,755,028	2,725,100	2,520,565	2,650,314
	<u>\$ 16,252,193</u>	<u>\$ 14,644,866</u>	<u>\$ 14,848,547</u>	<u>\$ 14,680,080</u>	<u>\$ 14,822,664</u>
County's covered payroll					
Municipal General	\$ 83,126,331	\$ 72,676,955	\$ 74,493,793	\$ 75,919,832	\$ 74,631,686
Municipal Police	20,746,984	19,123,344	17,843,807	17,447,007	17,148,946
Municipal Fire	13,318,684	12,725,303	13,014,340	12,667,483	12,156,116
	<u>\$ 117,191,999</u>	<u>\$ 104,525,602</u>	<u>\$ 105,351,940</u>	<u>\$ 106,034,322</u>	<u>\$ 103,936,748</u>
Contributions "in relation" as a percentage of covered-employee payroll**					
Municipal General	11.37%	11.39%	11.66%	11.76%	11.89%
Municipal Police	18.90%	18.90%	19.27%	18.54%	19.25%
Municipal Fire	21.65%	21.65%	20.94%	19.90%	21.80%

* *Governmental Accounting Standards Board Statement 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available.*

Complete information for Bernalillo County is not available prior to fiscal year 2015, the year the statement's requirements became effective.

** Amounts for covered payroll for 2018 are imputed using the contribution rates for the various plans

Sources: PERA and County's payroll office

**Notes to Required Supplementary Information
for the Year Ended June 30, 2019**

Changes of benefit terms: The PERA and COLA and retirement eligibility benefits changes in recent years are described in Note 1 of PERA's CAFR at <https://www.saonm.org>

Assumptions: The Public Employ Retirement Association of New Mexico Annual Actuarial Valuations as of June 2018 report is available at <http://www.nmpera.org/>

**COUNTY OF BERNALILLO, NEW MEXICO
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF BERNALILLO COUNTY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
 Retiree Health Care Authority (RHCA)
 Last Ten Fiscal Years***

Fiscal Year Measurement Date	2019 2018	2018 2017
County's proportion of the net OPEB liability	2.8948%	2.8813%
County's proportionate share of the net OPEB liability	\$ 125,875,740	\$ 130,572,454
County's covered payroll	\$ 98,887,960	\$ 98,954,600
County's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	127.29%	131.95%
Plan fiduciary net position as a percentage of the total OPEB liability	13.14%	11.34%

* *Governmental Accounting Standards Board Statement 75 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available.
 Complete information for Bernalillo County is not available prior to fiscal year 2018, the year the statement's requirements became effective.*

Sources: PERA and County's payroll office

**COUNTY OF BERNALILLO, NEW MEXICO
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF BERNALILLO COUNTY'S CONTRIBUTIONS
Retiree Health Care Authority (RHCA)
Last Ten Fiscal Years***

Fiscal Year	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contributions in relation to the contractually required contribution	\$ 2,622,225	\$ 2,472,198	\$ 2,473,865
Contractually required contribution	\$ 2,622,225	\$ 2,472,198	\$ 2,473,865
County's covered payroll	\$ 117,528,673	\$ 110,804,179	\$ 108,866,207
Contributions "in relation" as a percentage of covered-employee payroll**	2.23%	2.23%	2.27%

* *Governmental Accounting Standards Board Statement 75 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for Bernalillo County is not available prior to fiscal year 2018, the year the statement's requirements became effective.*

** Amounts for covered payroll for 2019 are imputed using the contribution rates for the various plans

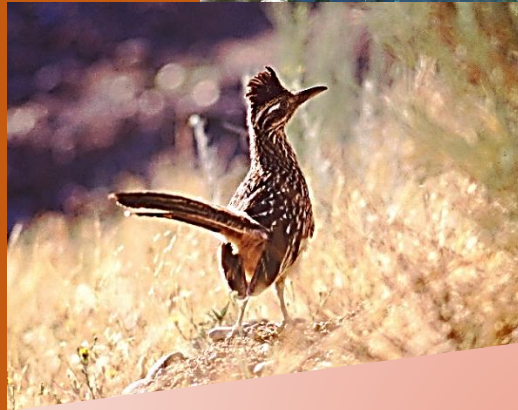
Sources: RHCA and County's payroll office

**Notes to Required Supplementary Information
for the Year Ended June 30, 2019**

Assumptions: The New Mexico Retiree Health Care Authority Annual Actuarial Valuations as of June 2018 report is available by contacting the Authority at 4308 Carlisle Blvd. NE Suite 105, Albuquerque, NM 87107.



SUPPLEMENTARY SECTION



Our Natural Beauty





COUNTY OF BERNALILLO, NEW MEXICO

DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes. The authority for the creation of the special revenue funds is by state statute, executive order, or specific authority.

Environmental Health. To account for the enactment of one-eighth of one percent gross receipts tax set aside for the purpose of acquiring, constructing, operating and maintaining solid waste facilities, water facilities, wastewater facilities, sewer systems and related facilities. The fund was created by authority of State Statute (see Section 7-20E-17, NMSA 1978 Compilation).

Health Care Gross Receipts Tax. To account for the enactment of one-sixteenth of one percent gross receipts tax dedicated to the support of indigent patients in accordance with State Statute (7-20E-18-B, NMSA 1978 Compilation).

Valuation. To account for fees collected from "revenue recipients" pursuant to Section 7-38-38.1, NMSA 1978 Compilation. Expenditures from the County property valuation fund may be made pursuant to a property valuation program presented by the county assessor and approved by the majority of the County Commissioners.

Fire Districts No. 1 through 13. To account for the operations and maintenance (excluding salaries and benefits) of the 13 fire districts. Funding is provided by allotments from the New Mexico State Fire Marshal's Office. The funds were created under the authority of State Statute (see Section 59A-53-5, NMSA 1978 Compilation).

Emergency Medical Services. To account for grants from the State of New Mexico Department of Health to be utilized for equipment, supplies, and training for emergency medical service purposes. This fund was created by the authority of State Statute (see Section 24-10A-6, NMSA 1978 Compilation).

South Valley Tax Increment Financing (TIF). To account for funds collected for public infrastructure activated within the designated area specified within the South Valley Tax Increment Financing Area, the County Commission, passed AR2016-92 in December 2016. The New Mexico legislature has enacted the Metropolitan Redevelopment Code; Section 3-60A-1 to 48 NMSA 1978, which authorizes the county to create metropolitan redevelopment areas and metropolitan redevelopment plans or the purpose of eliminating issues in blighted areas. Pursuant to the Code, the County may elect to use the procedures set forth to finance certain Metropolitan redevelopment projects undertaken within a metropolitan redevelopment area. The South Valley TIF was created to implement certain redevelopment infrastructure projects within the Bridge/Isleta redevelopment area.

Sheriff's Investigative Fund. To account for monies received from the sale of evidence, unclaimed cash, seizures, and forfeitures and expenditures of such for law enforcement purposes. The fund was created by authority of state statute Controlled Substances Act 30-31-35 NMSA 1978 Compilation.

COUNTY OF BERNALILLO, NEW MEXICO

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Law Enforcement Protection. To account for a state grant restricted to equipment purchases and training programs to enhance law enforcement effectiveness. The fund was created under the authority of State Statute (see Section 29-13-4, NMSA 1978 Compilation).

Farm and Range. To account for soil conservation, predator control, and secondary road activities within the County. Financing is provided by the Taylor Grazing Act. Expenditures may be made only for the purposes specified in the grant. The fund was created by authority of state statute (see Section 6-11-6, NMSA 1978 Compilation).

County Indigent. To account for the portion of the one-eighth of one percent County gross receipts tax adopted through County Ordinance 86-17, expenditure of which is restricted to indigent care. An agreement was signed with several providers for the provision of health and dental services to indigent patients. This fund also accounts for the County Medicaid one-sixteenth gross receipts tax equivalent that is dedicated to the County-supported Medicaid fund that is administered by the State of New Mexico. The fund was created by authority of State Statute (7-20E-9, NMSA 1978 Compilation and 7-20E-18-A, NMSA 1978 Compilation).

Clerk's Recording & Filing. To account for fees authorized to Class A counties to charge up to an additional \$2.00 per document as an equipment recording fee. The fees collected may be used for the purchase of equipment associated with the recording, filing, maintaining, or reproducing of documents in the Office of the County Clerk. This fund was created by authority of State Statute (see Section 14-8-12.2, NMSA 1978 Compilation).

Housing Vouchers. To account for Department of Housing and Urban Development (HUD) Section 8 existing housing and vouchers programs including housing assistance payments. The funds were created to account for grant activity under HUD contract, ACC Part I, Number FW-5325.

Department of Substance Abuse. To account for liquor excise tax revenue received from the State for DWI services and programs in accordance with Section 11-6A-3, NMSA 1978 Compilation.

DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

General Obligation. To account for the accumulation of resources and payment of general obligation bond principal and interest from County resources.

Revenue Bonds. To account for the accumulation of resources and payment of revenue bond principal and interest from pledged County gross receipts tax.

Revenue Bond Reserves. To account for debt service reserves established pursuant to the bond ordinance.

COUNTY OF BERNALILLO, NEW MEXICO
NONMAJOR GOVERNMENTAL FUNDS (Continued)

CAPITAL PROJECTS FUNDS

Impact Fees. To account for the fees received from developers that are restricted for use in infrastructure improvements in the service area from which the fees were collected. This fund was created by authority of Bernalillo County Ordinance 95-16.

Open Space. To account for the financing and acquisition of open space. Financing is provided by a 15-year .20 property tax mill levy by County voters on November 30, 2014.

**COUNTY OF BERNALILLO, NEW MEXICO
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2019**

Special Revenue							
	Environmental Health	Health Care GRT	Valuation	Fire Districts	Emergency Medical Services	South Valley TIF	Sheriff's Investigative Fund
ASSETS							
Cash and investments	\$ 2,345,012	\$ 7,897,923	\$ 22,369,680	\$ 1,695,750	\$ 159,623	\$ 8,790	\$ 9,898
Receivables, net	661,349	2,502,700	-	55,265	-	-	-
Accrued interest receivable	5,839	19,666	-	4,193	397	21	-
Cash-restricted	-	-	-	-	-	-	-
Inventory	-	-	-	6,998	-	-	-
Prepaid assets	-	252,991	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-	-
Total assets	<u>\$ 3,012,200</u>	<u>\$ 10,673,280</u>	<u>\$ 22,369,680</u>	<u>\$ 1,762,206</u>	<u>\$ 160,020</u>	<u>\$ 8,811</u>	<u>\$ 9,898</u>
LIABILITIES							
Accounts payable	\$ 41,126	\$ 122,937	\$ 65,315	\$ 144,888	\$ 7,679	\$ -	\$ -
Accrued payroll	11,213	-	66,852	5,330	-	-	-
Due to other funds	-	-	-	-	-	-	-
Total liabilities	<u>52,339</u>	<u>122,937</u>	<u>132,167</u>	<u>150,218</u>	<u>7,679</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue	<u>126,011</u>	<u>443,449</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES							
Nonspendable	-	-	-	6,998	-	-	-
Restricted	<u>2,833,850</u>	<u>10,106,894</u>	<u>22,237,513</u>	<u>1,604,990</u>	<u>152,341</u>	<u>8,811</u>	<u>9,898</u>
Total fund balances	<u>2,833,850</u>	<u>10,106,894</u>	<u>22,237,513</u>	<u>1,611,988</u>	<u>152,341</u>	<u>8,811</u>	<u>9,898</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,012,200</u>	<u>\$ 10,673,280</u>	<u>\$ 22,369,680</u>	<u>\$ 1,762,206</u>	<u>\$ 160,020</u>	<u>\$ 8,811</u>	<u>\$ 9,898</u>

COUNTY OF BERNALILLO, NEW MEXICO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (continued)
June 30, 2019

	Special Revenue						
	Law Enforcement Protection	Farm and Range	County Indigent	Clerk's Recording & Filing	Housing- Voucher	Department of Substance Abuse	Special Revenue Total
ASSETS							
Cash and investments	\$ 421,026	\$ 1,304	\$ 236,012	\$ 2,107,195	\$ 4,249,606	\$ 2,080,447	\$ 43,582,266
Receivables, net	-	108	2,286,012	-	104,119	82,688	5,692,241
Accrued interest receivable	1,048	-	-	-	-	-	31,164
Cash-restricted	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	6,998
Prepaid assets	-	-	-	-	-	-	252,991
Advances to other funds	-	-	-	-	-	-	-
Total assets	<u>\$ 422,074</u>	<u>\$ 1,412</u>	<u>\$ 2,522,024</u>	<u>\$ 2,107,195</u>	<u>\$ 4,353,725</u>	<u>\$ 2,163,135</u>	<u>\$ 49,565,660</u>
LIABILITIES							
Accounts payable	\$ 87,504	\$ -	\$ 2,263,587	\$ 6,984	\$ 379,883	\$ 48,088	\$ 3,167,991
Accrued payroll	-	-	-	-	20,008	-	103,403
Due to other funds	-	-	-	-	237,390	-	237,390
Total liabilities	<u>87,504</u>	<u>-</u>	<u>2,263,587</u>	<u>6,984</u>	<u>637,281</u>	<u>48,088</u>	<u>3,508,784</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue	-	-	-	-	-	-	569,460
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	6,998
Restricted	334,570	1,412	258,437	2,100,211	3,716,444	2,115,047	45,480,418
Total fund balances	<u>334,570</u>	<u>1,412</u>	<u>258,437</u>	<u>2,100,211</u>	<u>3,716,444</u>	<u>2,115,047</u>	<u>45,487,416</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 422,074</u>	<u>\$ 1,412</u>	<u>\$ 2,522,024</u>	<u>\$ 2,107,195</u>	<u>\$ 4,353,725</u>	<u>\$ 2,163,135</u>	<u>\$ 49,565,660</u>

COUNTY OF BERNALILLO, NEW MEXICO
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS (continued)
 June 30, 2019

	Debt Service						
	General Obligation Bond Debt Service	Series 1996B Debt Service	Series 1996B Reserve	Refunding Series 1998 Debt Service	Refunding Series 1998 Reserve	Refunding Series 2005 Debt Service	Refunding Series 2005 Reserve
ASSETS							
Cash and investments	\$ 16,284,306	\$ 41,477	\$ -	\$ 17,122	\$ -	\$ 185,240	\$ -
Receivables, net	1,092,734	-	-	-	-	-	-
Accrued interest receivable	40,548	83,040	-	68,930	-	12,746	-
Cash-restricted	-	-	5,438,448	-	4,615,582	-	4,933,749
Inventory	-	-	-	-	-	-	-
Prepaid assets	-	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-	-
Total assets	<u>\$ 17,417,588</u>	<u>\$ 124,517</u>	<u>\$ 5,438,448</u>	<u>\$ 86,052</u>	<u>\$ 4,615,582</u>	<u>\$ 197,986</u>	<u>\$ 4,933,749</u>
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue	876,258	-	-	-	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	16,541,330	124,517	5,438,448	86,052	4,615,582	197,986	4,933,749
Total fund balances	<u>16,541,330</u>	<u>124,517</u>	<u>5,438,448</u>	<u>86,052</u>	<u>4,615,582</u>	<u>197,986</u>	<u>4,933,749</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 17,417,588</u>	<u>\$ 124,517</u>	<u>\$ 5,438,448</u>	<u>\$ 86,052</u>	<u>\$ 4,615,582</u>	<u>\$ 197,986</u>	<u>\$ 4,933,749</u>

COUNTY OF BERNALILLO, NEW MEXICO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (continued)
June 30, 2019

	Debt Service						Debt Service Total
	Refunding Series 2010A Service	Refunding Series 2010A Reserve	Refunding Series 2010B Debt Service	Refunding Series 2010B Debt Reserve	Series 2017A GRT Debt Service	Series 2017B GRT Debt Service	
ASSETS							
Cash and investments	\$ -	\$ -	\$ 9,859	\$ -	\$ 44,410	\$ 288,251	\$ 16,870,665
Receivables, net	-	-	-	-	-	-	1,092,734
Accrued interest receivable	-	-	399	-	111	718	206,492
Cash-restricted	-	-	-	159,419	-	-	15,147,198
Inventory	-	-	-	-	-	-	-
Prepaid assets	-	-	-	-	-	-	-
Advances to other funds	-	-	1,065,000	-	-	-	1,065,000
Total assets	\$ -	\$ -	\$ 1,075,258	\$ 159,419	\$ 44,521	\$ 288,969	\$ 34,382,089
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue	-	-	-	-	-	-	876,258
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	1,075,258	159,419	44,521	288,969	33,505,831
Total fund balances	-	-	1,075,258	159,419	44,521	288,969	33,505,831
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ -	\$ 1,075,258	\$ 159,419	\$ 44,521	\$ 288,969	\$ 34,382,089

COUNTY OF BERNALILLO, NEW MEXICO
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS (continued)
 June 30, 2019

	<u>Capital Projects</u>			Total Nonmajor Governmental Funds
	Impact Fees	Open Space	Capital Projects Total	
ASSETS				
Cash and investments	\$ 6,346,132	\$ 5,465,440	\$ 11,811,572	\$ 72,264,503
Receivables, net	-	159,754	159,754	6,944,729
Accrued interest receivable	15,870	13,609	29,479	267,135
Cash-restricted	-	-	-	15,147,198
Inventory	-	-	-	6,998
Prepaid assets	-	-	-	252,991
Advances to other funds	-	-	-	1,065,000
Total assets	<u>\$ 6,362,002</u>	<u>\$ 5,638,803</u>	<u>\$ 12,000,805</u>	<u>\$ 95,948,554</u>
LIABILITIES				
Accounts payable	\$ 134,579	\$ 133,255	\$ 267,834	\$ 3,435,825
Accrued payroll	-	22,379	22,379	125,782
Due to other funds	-	-	-	237,390
Total liabilities	<u>134,579</u>	<u>155,634</u>	<u>290,213</u>	<u>3,798,997</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	-	125,972	125,972	1,571,690
FUND BALANCES				
Nonspendable	-	-	-	6,998
Restricted	6,227,423	5,357,197	11,584,620	90,570,869
Total fund balances	<u>6,227,423</u>	<u>5,357,197</u>	<u>11,584,620</u>	<u>90,577,867</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,362,002</u>	<u>\$ 5,638,803</u>	<u>\$ 12,000,805</u>	<u>\$ 95,948,554</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For The Year Ended June 30, 2019**

	<u>Special Revenue</u>						
	<u>Environmental Health</u>	<u>Health Care GRT</u>	<u>Valuation</u>	<u>Fire Districts</u>	<u>Emergency Medical Services</u>	<u>South Valley TIF</u>	<u>Sheriff's Investigative Fund</u>
REVENUES							
Taxes:							
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,312	\$ -
Sales	3,399,933	11,964,336	-	-	-	-	-
Intergovernmental:							
Federal	-	-	-	-	-	-	-
State	-	-	-	1,659,243	112,095	-	-
Other	-	-	-	-	-	-	-
Fees for services	-	-	6,517,769	258,177	-	-	-
Investment income	45,911	172,427	-	33,681	2,877	149	-
Miscellaneous	-	-	-	19,195	-	-	-
Total revenues	3,445,844	12,136,763	6,517,769	1,970,296	114,972	5,461	-
EXPENDITURES							
Current:							
General government	-	-	4,929,878	3,403	-	-	-
Public works	318,735	-	-	-	-	-	-
Public safety	-	148,388	-	1,406,913	116,981	-	2,556
Health and welfare	530,317	9,898,115	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	47,770	-	-	386,912	-	-	-
Intergovernmental - capital outlay	1,023,086	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total expenditures	1,919,908	10,046,503	4,929,878	1,797,228	116,981	-	2,556
Excess (deficiency) of revenues over (under) expenditures	1,525,936	2,090,260	1,587,891	173,068	(2,009)	5,461	(2,556)
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	11,956	-	-	-
Transfers out	(2,273,006)	(732,998)	-	-	-	-	-
Sale of capital assets	-	-	-	7,243	-	-	11
Total other financing sources (uses)	(2,273,006)	(732,998)	-	19,199	-	-	11
Net changes in fund balances	(747,070)	1,357,262	1,587,891	192,267	(2,009)	5,461	(2,545)
Fund balances - beginning	3,580,920	8,749,632	20,649,622	1,419,721	154,350	3,350	12,443
Fund balances - ending	\$ 2,833,850	\$ 10,106,894	\$ 22,237,513	\$ 1,611,988	\$ 152,341	\$ 8,811	\$ 9,898

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (continued)
For The Year Ended June 30, 2019**

	Special Revenue						
	Law Enforcement Protection	Farm and Range	County Indigent	Clerk's Recording & Filing	Housing- Voucher	Department of Substance Abuse	Special Revenue Total
REVENUES							
Taxes:							
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,312
Sales	-	-	13,324,854	-	-	-	28,689,123
Intergovernmental:							
Federal	-	108	-	-	16,786,032	-	16,786,140
State	217,800	-	-	-	-	-	1,989,138
Other	-	-	-	-	1,336,445	580,332	1,916,777
Fees for services	-	-	-	660,191	222,200	-	7,658,337
Investment income	9,261	-	-	-	6,384	-	270,690
Miscellaneous	-	-	-	-	188,082	378	207,655
Total revenues	227,061	108	13,324,854	660,191	18,539,143	580,710	57,523,172
EXPENDITURES							
Current:							
General government	-	-	-	309,466	-	-	5,242,747
Public works	-	-	-	-	-	-	318,735
Public safety	147,352	-	-	-	-	557,224	2,379,414
Health and welfare	-	-	13,332,337	-	17,925,025	-	41,685,794
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	434,682
Intergovernmental - capital outlay	-	-	-	-	-	-	1,023,086
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total expenditures	147,352	-	13,332,337	309,466	17,925,025	557,224	51,084,458
Excess (deficiency) of revenues over (under) expenditures	79,709	108	(7,483)	350,725	614,118	23,486	6,438,714
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	11,956
Transfers out	-	-	-	-	-	-	(3,006,004)
Sale of capital assets	-	-	-	-	-	-	7,254
Total other financing sources (uses)	-	-	-	-	-	-	(2,986,794)
Net changes in fund balances	79,709	108	(7,483)	350,725	614,118	23,486	3,451,920
Fund balances - beginning	254,861	1,304	265,920	1,749,486	3,102,326	2,091,561	42,035,496
Fund balances - ending	<u>\$ 334,570</u>	<u>\$ 1,412</u>	<u>\$ 258,437</u>	<u>\$ 2,100,211</u>	<u>\$ 3,716,444</u>	<u>\$ 2,115,047</u>	<u>\$ 45,487,416</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (continued)
For The Year Ended June 30, 2019**

	Debt Service						
	General Obligation Bond Debt Service	Series 1996B Debt Service	Series 1996B Reserve	Refunding Series 1998 Debt Service	Refunding Series 1998 Reserve	Refunding Series 2005 Debt Service	Series 2005 Reserve
REVENUES							
Taxes:							
Property	\$ 20,914,636	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-
Intergovernmental:							
Federal	-	-	-	-	-	-	-
State	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Fees for services	-	-	-	-	-	-	-
Investment income	227,868	332,539	-	275,878	-	106,388	-
Miscellaneous	-	-	-	-	-	-	-
Total revenues	<u>21,142,504</u>	<u>332,539</u>	<u>-</u>	<u>275,878</u>	<u>-</u>	<u>106,388</u>	<u>-</u>
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Intergovernmental - capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal	17,135,000	2,980,000	-	2,280,000	-	3,100,000	-
Interest	3,622,782	1,797,565	-	1,470,325	-	1,486,013	-
Total expenditures	<u>20,757,782</u>	<u>4,777,565</u>	<u>-</u>	<u>3,750,325</u>	<u>-</u>	<u>4,586,013</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>384,722</u>	<u>(4,445,026)</u>	<u>-</u>	<u>(3,474,447)</u>	<u>-</u>	<u>(4,479,625)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	3,310,818	4,445,820	-	3,474,775	-	4,546,013	-
Transfers out	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>3,310,818</u>	<u>4,445,820</u>	<u>-</u>	<u>3,474,775</u>	<u>-</u>	<u>4,546,013</u>	<u>-</u>
Net changes in fund balances	3,695,540	794	-	328	-	66,388	-
Fund balances - beginning	12,845,790	123,723	5,438,448	85,724	4,615,582	131,598	4,933,749
Fund balances - ending	<u>\$ 16,541,330</u>	<u>\$ 124,517</u>	<u>\$ 5,438,448</u>	<u>\$ 86,052</u>	<u>\$ 4,615,582</u>	<u>\$ 197,986</u>	<u>\$ 4,933,749</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (continued)
For The Year Ended June 30, 2019**

	Debt Service						Debt Service Total
	Refunding Series 2010A Debt Service	Refunding Series 2010A Debt Reserve	Refunding Series 2010B Debt Service	Refunding Series 2010B Debt Reserve	Series 2017A GRT Debt Service	Series 2017B GRT Debt Service	
REVENUES							
Taxes:							
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,914,636
Sales	-	-	-	-	-	-	-
Intergovernmental:							
Federal	-	-	-	-	-	-	-
State	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Fees for services	-	-	-	-	-	-	-
Investment income	8,061	-	3,332	-	16,643	6,495	977,204
Miscellaneous	-	-	-	-	-	-	-
Total revenues	8,061	-	3,332	-	16,643	6,495	21,891,840
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Intergovernmental - capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal	865,000	-	70,000	-	870,000	155,000	27,455,000
Interest	34,600	-	46,362	-	1,338,163	407,763	10,203,573
Total expenditures	899,600	-	116,362	-	2,208,163	562,763	37,658,573
Excess (deficiency) of revenues over (under) expenditures	(891,539)	-	(113,030)	-	(2,191,520)	(556,268)	(15,766,733)
OTHER FINANCING SOURCES (USES)							
Transfers in	732,998	-	46,363	-	1,347,339	631,798	18,535,924
Transfers out	(10,546)	(900,000)	-	-	-	-	(910,546)
Sale of capital assets	-	-	-	-	-	-	-
Total other financing sources (uses)	722,452	(900,000)	46,363	-	1,347,339	631,798	17,625,378
Net changes in fund balances	(169,087)	(900,000)	(66,667)	-	(844,181)	75,530	1,858,645
Fund balances - beginning	169,087	900,000	1,141,925	159,419	888,702	213,439	31,647,186
Fund balances - ending	\$ -	\$ -	\$ 1,075,258	\$ 159,419	\$ 44,521	\$ 288,969	\$ 33,505,831

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (continued)
For The Year Ended June 30, 2019**

	<u>Capital Projects</u>			
	<u>Impact Fees</u>	<u>Open Space</u>	<u>Capital Projects Total</u>	<u>Total Nonmajor Governmental Funds</u>
REVENUES				
Taxes:				
Property	\$ -	\$ 3,223,260	\$ 3,223,260	\$ 24,143,208
Sales	-	-	-	28,689,123
Intergovernmental:				
Federal	-	-	-	16,786,140
State	-	-	-	1,989,138
Other	-	-	-	1,916,777
Fees for services	783,917	-	783,917	8,442,254
Investment income	129,620	101,791	231,411	1,479,305
Miscellaneous	-	41,850	41,850	249,505
Total revenues	<u>913,537</u>	<u>3,366,901</u>	<u>4,280,438</u>	<u>83,695,450</u>
EXPENDITURES				
Current:				
General government	27,309	-	27,309	5,270,056
Public works	1,079	758,426	759,505	1,078,240
Public safety	-	-	-	2,379,414
Health and welfare	-	-	-	41,685,794
Culture and recreation	-	580,485	580,485	580,485
Capital outlay	458,950	430,902	889,852	1,324,534
Intergovernmental - capital outlay	-	-	-	1,023,086
Debt service:				
Principal	-	-	-	27,455,000
Interest	-	-	-	10,203,573
Total expenditures	<u>487,338</u>	<u>1,769,813</u>	<u>2,257,151</u>	<u>91,000,182</u>
Excess (deficiency) of revenues over (under) expenditures	<u>426,199</u>	<u>1,597,088</u>	<u>2,023,287</u>	<u>(7,304,732)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	18,547,880
Transfers out	-	-	-	(3,916,550)
Sale of capital assets	-	7,610	7,610	14,864
Total other financing sources (uses)	<u>-</u>	<u>7,610</u>	<u>7,610</u>	<u>14,646,194</u>
Net changes in fund balances	426,199	1,604,698	2,030,897	7,341,462
Fund balances - beginning	5,801,224	3,752,499	9,553,723	83,236,405
Fund balances - ending	<u>\$ 6,227,423</u>	<u>\$ 5,357,197</u>	<u>\$ 11,584,620</u>	<u>\$ 90,577,867</u>

COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
ENVIRONMENTAL HEALTH
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 3,040,000	\$ 3,040,000	\$ 3,397,513	\$ 357,513
Investment income	-	-	47,346	47,346
Total revenues	<u>3,040,000</u>	<u>3,040,000</u>	<u>3,444,859</u>	<u>404,859</u>
Prior year cash balance budget	<u>1,890,622</u>	<u>1,890,622</u>		
Total budget	<u>4,930,622</u>	<u>4,930,622</u>		
Expenditures:				
Public Works	613,571	451,071	420,681	30,390
Health and welfare:				
Operations and maintenance	508,295	508,295	541,538	(33,243)
Capital outlay	<u>1,535,750</u>	<u>1,698,250</u>	<u>1,223,251</u>	<u>474,999</u>
Total expenditures	<u>2,657,616</u>	<u>2,657,616</u>	<u>2,185,470</u>	<u>472,146</u>
Other financing uses:				
Transfers out	<u>2,273,006</u>	<u>2,273,006</u>	<u>2,273,005</u>	<u>1</u>
Total expenditures and other financing uses	<u>4,930,622</u>	<u>4,930,622</u>	<u>4,458,475</u>	<u>472,147</u>
Excess of revenues over expenditures and other financing uses			<u>\$ (1,013,616)</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ (1,013,616)	
Increase (decrease) in assets:				
Accounts receivable			293	
Interest receivable			(1,435)	
(Increase) decrease in liabilities:				
Accounts payable			268,239	
Deferred inflows			2,126	
Accrued payroll			<u>(2,677)</u>	
Net change in fund balances - GAAP basis			(747,070)	
Fund balance-beginning			<u>3,580,920</u>	
Fund balance-ending - GAAP basis			<u>\$ 2,833,850</u>	

COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
HEALTH CARE GRT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Taxes	\$ 11,588,264	\$ 11,588,264	\$ 12,272,089	\$ 683,825
Prior year cash balance budget	<u>680,812</u>	<u>647,300</u>		
Total budget	<u>12,269,076</u>	<u>12,235,564</u>		
Expenditures:				
Health and welfare:				
Operating expenses	11,387,691	11,354,179	10,151,107	1,203,072
Public safety:				
Operating expenses	<u>148,387</u>	<u>148,387</u>	<u>148,388</u>	<u>(1)</u>
Total expenditures	<u>11,536,078</u>	<u>11,502,566</u>	<u>10,299,495</u>	<u>1,203,071</u>
Other financing uses:				
Transfers out	<u>732,998</u>	<u>732,998</u>	<u>732,998</u>	<u>-</u>
Total expenditures and other financing uses	<u>12,269,076</u>	<u>12,235,564</u>	<u>11,032,493</u>	<u>1,203,071</u>
Excess of revenues over expenditures and other financing uses			<u>\$ 1,239,596</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 1,239,596	
Increase (decrease) in assets:				
Accounts receivable			(135,325)	
Prepaid assets			252,991	
Net change in fund balances - GAAP basis			<u>1,357,262</u>	
Fund balance-beginning			<u>8,749,632</u>	
Fund balance-ending - GAAP basis			<u>\$ 10,106,894</u>	

COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
VALUATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Fees for services	\$ 5,800,000	\$ 5,800,000	\$ 6,517,769	\$ 717,769
Prior year cash balance budget	<u>1,931,332</u>	<u>1,931,332</u>		
Total budget	<u>7,731,332</u>	<u>7,731,332</u>		
Expenditures:				
General government:				
Operating expenditures	<u>7,731,332</u>	<u>7,731,332</u>	<u>5,012,356</u>	<u>2,718,976</u>
Total expenditures	<u>7,731,332</u>	<u>7,731,332</u>	<u>5,012,356</u>	<u>2,718,976</u>
Excess of revenues over expenditures and other financing uses			<u>\$ 1,505,413</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 1,505,413	
(Increase) decrease in liabilities:				
Accounts payable			93,789	
Accrued payroll			<u>(11,311)</u>	
Net change in fund balances - GAAP basis			1,587,891	
Fund balance-beginning			<u>20,649,622</u>	
Fund balance-ending - GAAP basis			<u>\$ 22,237,513</u>	

**COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
FIRE DISTRICTS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental:	\$ 1,624,979	\$ 1,659,472	\$ 1,659,243	\$ (229)
Fees for Services	152,682	152,682	276,667	123,985
Investment Income	-	-	32,751	32,751
Miscellaneous	-	70,000	19,196	(50,804)
Other financing sources:				
Transfers in	-	11,956	11,956	-
Sale of capital assets	-	-	7,243	7,243
Total revenues and other financing sources	<u>1,777,661</u>	<u>1,894,110</u>	<u>2,007,056</u>	<u>112,946</u>
Prior year cash balance budget	<u>1,365,313</u>	<u>1,365,313</u>		
Total budget	<u>3,142,974</u>	<u>3,259,423</u>		
Expenditures:				
Public safety:				
Operating expenditures	3,053,855	2,612,670	1,453,175	1,159,495
Capital outlay	89,119	646,753	301,088	345,665
Total expenditures	<u>3,142,974</u>	<u>3,259,423</u>	<u>1,754,263</u>	<u>1,505,160</u>
Excess of revenues and other financing sources over expenditures			<u>\$ 252,793</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 252,793	
Increase (decrease) in assets:				
Accounts receivable			(17,562)	
(Increase) decrease in liabilities:				
Accounts payable			<u>(42,964)</u>	
Net change in fund balances - GAAP basis			192,267	
Fund balance-beginning			<u>1,419,721</u>	
Fund balance-ending - GAAP basis			<u>\$ 1,611,988</u>	

**COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
EMERGENCY MEDICAL SERVICES
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental	\$ 411,424	\$ 103,324	\$ 112,095	\$ 8,771
Investment income	-	-	2,760	2,760
Total revenues	<u>411,424</u>	<u>103,324</u>	<u>114,855</u>	<u>11,531</u>
Prior year cash balance budgeted	<u>43,307</u>	<u>43,307</u>		
Total budget	<u>454,731</u>	<u>146,631</u>		
Expenditures:				
Public safety:				
Operating expenditures	<u>454,731</u>	<u>146,631</u>	<u>116,049</u>	<u>30,582</u>
Total expenditures	<u>454,731</u>	<u>146,631</u>	<u>116,049</u>	<u>30,582</u>
Excess of revenues over expenditures			<u>\$ (1,194)</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ (1,194)	
Increase (decrease) in assets:				
Accrued interest			118	
(Increase) decrease in liabilities:				
Accounts payable			<u>(933)</u>	
Net change in fund balances - GAAP basis			(2,009)	
Fund balance-beginning			<u>154,350</u>	
Fund balance-ending - GAAP basis			<u>\$ 152,341</u>	

COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
LAW ENFORCEMENT PROTECTION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental	\$ 225,000	\$ 217,800	\$ 217,800	\$ -
Investment income	-	-	8,766	8,766
Total revenues	<u>225,000</u>	<u>217,800</u>	<u>226,566</u>	<u>8,766</u>
 Prior year cash balance budget	<u>189,473</u>	<u>189,473</u>		
Total budget	<u>414,473</u>	<u>407,273</u>		
 Expenditures:				
Public safety:				
Operating expenditures	<u>414,473</u>	<u>407,273</u>	<u>60,181</u>	<u>347,092</u>
Total expenditures	<u>414,473</u>	<u>407,273</u>	<u>60,181</u>	<u>347,092</u>
 Deficiency of revenues over expenditures			<u>\$ 166,385</u>	
 Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 166,385	
Increase (decrease) in assets:				
Accounts receivable			495	
(Increase) decrease in liabilities:				
Accounts payable			<u>(87,171)</u>	
Net change in fund balances - GAAP basis			79,709	
Fund balance-beginning			<u>254,861</u>	
Fund balance-ending - GAAP basis			<u>\$ 334,570</u>	

**COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
FARM AND RANGE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental	\$ 136	\$ 136	\$ 108	\$ (28)
Expenditures:				
Public works:				
Operating expenditures	136	136	-	136
Total expenditures	<u>136</u>	<u>136</u>	<u>-</u>	<u>136</u>
Excess of revenues over expenditures			<u>\$ 108</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			<u>\$ 108</u>	
Net change in fund balances - GAAP basis			108	
Fund balance-beginning			<u>1,304</u>	
Fund balance-ending - GAAP basis			<u>\$ 1,412</u>	

**COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
COUNTY INDIGENT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Taxes	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -
Prior year cash balance budget	146,265	146,265		
Total budget	<u>1,146,265</u>	<u>1,146,265</u>		
Expenditures:				
Health and welfare:				
Operating expenditures	1,146,265	1,146,265	1,059,081	87,184
Total expenditures	<u>1,146,265</u>	<u>1,146,265</u>	<u>1,059,081</u>	<u>87,184</u>
Excess of revenues over expenditures			<u>\$ (59,081)</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ (59,081)	
Increase (decrease) in assets:				
Accounts receivable			(155,454)	
(Increase) decrease in liabilities:				
Accounts payable			<u>207,052</u>	
Net change in fund balances - GAAP basis			(7,483)	
Fund balance-beginning			<u>265,920</u>	
Fund balance-ending - GAAP basis			<u>\$ 258,437</u>	

**COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
COUNTY CLERK RECORDING AND FILING FEES
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Fees for services	\$ 770,004	\$ 770,004	\$ 660,191	\$ (109,813)
Prior year cash balance budget	<u>187,661</u>	<u>187,661</u>		
Total budget	<u>957,665</u>	<u>957,665</u>		
Expenditures:				
General government:				
Operating expenditures	<u>957,665</u>	<u>957,665</u>	<u>307,518</u>	<u>650,147</u>
Total expenditures	<u>957,665</u>	<u>957,665</u>	<u>307,518</u>	<u>650,147</u>
Excess of revenues over expenditures			<u>\$ 352,673</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 352,673	
(Increase) decrease in liabilities:				
Accounts Payable			<u>(1,948)</u>	
Net change in fund balances - GAAP basis			350,725	
Fund balance-beginning			<u>1,749,486</u>	
Fund balance-ending - GAAP basis			<u>\$ 2,100,211</u>	

**COUNTY OF BERNALILLO, NEW MEXICO
SPECIAL REVENUE FUND
DEPARTMENT OF SUBSTANCE ABUSE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental	\$ 600,000	\$ 600,000	\$ 580,332	\$ (19,668)
Miscellaneous	-	-	378	378
Total revenues	<u>600,000</u>	<u>600,000</u>	<u>580,710</u>	<u>(19,290)</u>
 Prior year cash balance budget	<u>853,404</u>	<u>736,219</u>		
Total budget	<u>1,453,404</u>	<u>1,336,219</u>		
 Expenditures:				
Public safety:				
Operating expenditures	<u>1,453,404</u>	<u>1,336,219</u>	<u>548,764</u>	<u>787,455</u>
Total expenditures	<u>1,453,404</u>	<u>1,336,219</u>	<u>548,764</u>	<u>787,455</u>
 Deficiency of revenues over expenditures			<u>\$ 31,946</u>	
 Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 31,946	
(Increase) decrease in liabilities:				
Accounts payable			(12,299)	
Accrued payroll			<u>3,839</u>	
Net change in fund balances - GAAP basis			23,486	
Fund balance-beginning			<u>2,091,561</u>	
Fund balance-ending - GAAP basis			<u>\$ 2,115,047</u>	

COUNTY OF BERNALILLO, NEW MEXICO
DEBT SERVICE FUND
GENERAL OBLIGATION BONDS DEBT SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Taxes	\$ 20,317,160	\$ 20,317,160	\$ 20,907,615	\$ 590,455
Investment income	50,000	50,000	214,726	164,726
Total revenues	<u>20,367,160</u>	<u>20,367,160</u>	<u>21,122,341</u>	<u>755,181</u>
Other financing sources:				
Transfers in	-	3,310,818	3,310,818	-
Total revenues and other financing sources	<u>20,367,160</u>	<u>23,677,978</u>	<u>24,433,159</u>	<u>755,181</u>
Prior year cash balance budget	<u>17,135,000</u>	<u>17,135,000</u>		
Total budget	<u>37,502,160</u>	<u>40,812,978</u>		
Expenditures:				
Debt service:				
Principal	17,135,000	17,135,000	17,135,000	-
Interest	3,232,160	6,541,872	3,622,782	2,919,090
Total expenditures	<u>20,367,160</u>	<u>23,676,872</u>	<u>20,757,782</u>	<u>2,919,090</u>
Deficiency of revenues and other financing sources over expenditures			<u>\$ 3,675,377</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 3,675,377	
Increase (decrease) in assets:				
Property taxes receivable			(13,732)	
Interest receivable			13,142	
(Increase) decrease in liabilities:				
Deferred Inflows			<u>20,753</u>	
Net change in fund balances - GAAP basis			3,695,540	
Fund balance-beginning			<u>12,845,790</u>	
Fund balance-ending - GAAP basis			<u>\$ 16,541,330</u>	

COUNTY OF BERNALILLO, NEW MEXICO
DEBT SERVICE FUND
SERIES 1996B
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ 331,745	\$ 331,745	\$ 332,524	\$ 779
Total revenues	<u>331,745</u>	<u>331,745</u>	<u>332,524</u>	<u>779</u>
Other financing sources:				
Transfers in	<u>4,445,820</u>	<u>4,445,820</u>	<u>4,445,820</u>	<u>-</u>
Total revenues and other financing sources	<u>4,777,565</u>	<u>4,777,565</u>	<u>4,778,344</u>	<u>779</u>
Expenditures:				
Debt service:				
Principal	2,980,000	2,980,000	2,980,000	-
Interest	<u>1,797,565</u>	<u>1,797,565</u>	<u>1,797,565</u>	<u>-</u>
Total expenditures	<u>4,777,565</u>	<u>4,777,565</u>	<u>4,777,565</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures			<u>\$ 779</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 779	
Increase (decrease) in assets:				
Interest receivable			<u>15</u>	
Net change in fund balances - GAAP basis			794	
Fund balance-beginning			<u>123,723</u>	
Fund balance-ending - GAAP basis			<u>\$ 124,517</u>	

COUNTY OF BERNALILLO, NEW MEXICO
DEBT SERVICE FUND
REFUNDING SERIES 1998
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ 275,550	\$ 275,550	\$ 275,872	\$ 322
Total revenues	<u>275,550</u>	<u>275,550</u>	<u>275,872</u>	<u>322</u>
Other financing sources:				
Transfers in	<u>3,474,775</u>	<u>3,474,775</u>	<u>3,474,775</u>	<u>-</u>
Total revenues and other financing sources	<u>3,750,325</u>	<u>3,750,325</u>	<u>3,750,647</u>	<u>322</u>
Expenditures:				
Debt service:				
Principal	2,280,000	2,280,000	2,280,000	-
Interest	<u>1,470,325</u>	<u>1,470,325</u>	<u>1,470,325</u>	<u>-</u>
Total expenditures	<u>3,750,325</u>	<u>3,750,325</u>	<u>3,750,325</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures			<u>\$ 322</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 322	
Increase (decrease) in assets:				
Interest receivable			<u>6</u>	
Net change in fund balances - GAAP basis			328	
Fund balance-beginning			<u>85,724</u>	
Fund balance-ending - GAAP basis			<u>\$ 86,052</u>	

COUNTY OF BERNALILLO, NEW MEXICO
DEBT SERVICE FUND
REFUNDING SERIES 2005
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ 40,000	\$ 40,000	\$ 104,628	\$ 64,628
Total revenues	<u>40,000</u>	<u>40,000</u>	<u>104,628</u>	<u>64,628</u>
Other financing sources:				
Transfers in	<u>4,546,013</u>	<u>4,546,013</u>	<u>4,546,013</u>	<u>-</u>
Total revenues and other financing sources	<u>4,586,013</u>	<u>4,586,013</u>	<u>4,650,641</u>	<u>64,628</u>
Expenditures:				
Debt service:				
Principal	3,100,000	3,100,000	3,100,000	-
Interest	<u>1,486,013</u>	<u>1,486,013</u>	<u>1,486,013</u>	<u>-</u>
Total expenditures	<u>4,586,013</u>	<u>4,586,013</u>	<u>4,586,013</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures			<u>\$ 64,628</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 64,628	
Increase (decrease) in assets:				
Interest receivable			<u>1,760</u>	
Net change in fund balances - GAAP basis			66,388	
Fund balance-beginning			<u>131,598</u>	
Fund balance-ending - GAAP basis			<u>\$ 197,986</u>	

COUNTY OF BERNALILLO, NEW MEXICO
DEBT SERVICE FUND
REFUNDING SERIES 2010A
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ 7,000	\$ 7,000	\$ 10,380	\$ 3,380
Total revenues	<u>7,000</u>	<u>7,000</u>	<u>10,380</u>	<u>3,380</u>
Other financing sources:				
Transfers in	<u>732,998</u>	<u>732,998</u>	<u>732,998</u>	<u>-</u>
Total revenues and other financing sources	<u>739,998</u>	<u>739,998</u>	<u>743,378</u>	<u>3,380</u>
Prior year cash balance budget	<u>159,602</u>	<u>170,148</u>		
Total budget	<u>899,600</u>	<u>910,146</u>		
Expenditures:				
Debt service:				
Principal	865,000	865,000	865,000	-
Interest	<u>34,600</u>	<u>34,600</u>	<u>34,600</u>	<u>-</u>
Total expenditures	<u>899,600</u>	<u>899,600</u>	<u>899,600</u>	<u>-</u>
Other financing uses:				
Transfers out	<u>-</u>	<u>10,546</u>	<u>10,546</u>	<u>-</u>
Total expenditures and other financing uses	<u>899,600</u>	<u>910,146</u>	<u>910,146</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures			<u>\$ (166,768)</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ (166,768)	
Increase (decrease) in assets:				
Interest receivable			<u>(2,319)</u>	
Net change in fund balances - GAAP basis			(169,087)	
Fund balance-beginning			<u>169,087</u>	
Fund balance-ending - GAAP basis			<u>\$ -</u>	

COUNTY OF BERNALILLO, NEW MEXICO
DEBT SERVICE FUND
REFUNDING SERIES 2010B
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2019

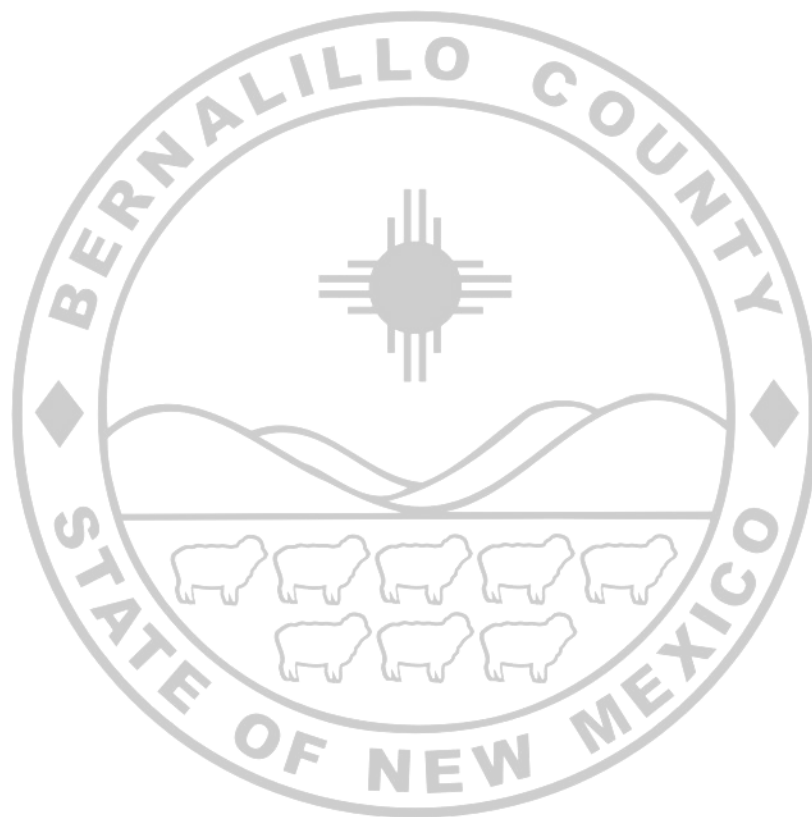
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ -	\$ -	\$ 3,280	\$ 3,280
Total revenues	<u>-</u>	<u>-</u>	<u>3,280</u>	<u>3,280</u>
Other financing sources:				
Transfers in	<u>46,363</u>	<u>46,363</u>	<u>46,363</u>	<u>-</u>
Total revenues and other financing sources	<u>46,363</u>	<u>46,363</u>	<u>49,643</u>	<u>3,280</u>
Prior year cash balance budget	<u>70,000</u>	<u>70,000</u>		
Total budget	<u>116,363</u>	<u>116,363</u>		
Expenditures:				
Debt service:				
Principal	70,000	70,000	70,000	-
Interest	<u>46,363</u>	<u>46,363</u>	<u>46,362</u>	<u>1</u>
Total expenditures	<u>116,363</u>	<u>116,363</u>	<u>116,362</u>	<u>1</u>
Deficiency of revenues and other financing sources over expenditures			<u>\$ (66,719)</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ (66,719)	
Increase (decrease) in assets:				
Accounts receivable			<u>52</u>	
Net change in fund balances - GAAP basis			(66,667)	
Fund balance-beginning			<u>1,141,925</u>	
Fund balance-ending - GAAP basis			<u>\$ 1,075,258</u>	

COUNTY OF BERNALILLO, NEW MEXICO
DEBT SERVICE FUND
GRT SERIES 2017A
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ -	\$ -	\$ 18,460	\$ 18,460
Total revenues	<u>-</u>	<u>-</u>	<u>18,460</u>	<u>18,460</u>
Other financing sources:				
Transfers in	<u>1,336,793</u>	<u>1,347,339</u>	<u>1,347,339</u>	<u>-</u>
Total revenues and other financing sources	<u>1,336,793</u>	<u>1,347,339</u>	<u>1,365,799</u>	<u>18,460</u>
Prior year cash balance budget	<u>871,370</u>	<u>860,824</u>		
Total budget	<u>2,208,163</u>	<u>2,208,163</u>		
Expenditures:				
Debt service:				
Principal	870,000	870,000	870,000	-
Interest	<u>1,338,163</u>	<u>1,338,163</u>	<u>1,338,163</u>	<u>-</u>
Total expenditures	<u>2,208,163</u>	<u>2,208,163</u>	<u>2,208,163</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures			<u>\$ (842,364)</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ (842,364)	
(Increase) decrease in liabilities:				
Accrued interest			<u>(1,817)</u>	
Net change in fund balances - GAAP basis			(844,181)	
Fund balance-beginning			<u>888,702</u>	
Fund balance-ending - GAAP basis			<u>\$ 44,521</u>	

COUNTY OF BERNALILLO, NEW MEXICO
DEBT SERVICE FUND
GRT SERIES 2017B
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
(NON-GAAP Budgetary Basis)
Year Ended June 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ 300	\$ 300	\$ 6,240	\$ 5,940
Total revenues	<u>300</u>	<u>300</u>	<u>6,240</u>	<u>5,940</u>
Other financing sources:				
Transfers in	<u>575,115</u>	<u>631,798</u>	<u>631,798</u>	<u>-</u>
Total revenues and other financing sources	<u>575,415</u>	<u>632,098</u>	<u>638,038</u>	<u>5,940</u>
Prior year cash balance budget	<u>(12,652)</u>	<u>(69,335)</u>		
Total budget	<u>562,763</u>	<u>562,763</u>		
Expenditures:				
Debt service:				
Principal	155,000	155,000	155,000	-
Interest	<u>407,763</u>	<u>407,763</u>	<u>407,763</u>	<u>-</u>
Total expenditures	<u>562,763</u>	<u>562,763</u>	<u>562,763</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures			<u>\$ 75,275</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 75,275	
(Increase) decrease in liabilities:				
Accrued interest			<u>255</u>	
Net change in fund balances - GAAP basis			75,530	
Fund balance-beginning			<u>213,439</u>	
Fund balance-ending - GAAP basis			<u>\$ 288,969</u>	



COUNTY OF BERNALILLO, NEW MEXICO

DESCRIPTION OF ENTERPRISE FUNDS

Enterprise funds are used to account for operations (1) that are financial and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing services on a continuing basis be financed or recovered primarily through user charges; and (2) when the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Solid Waste. To account for the operations of the Solid Waste Program. All activities necessary to operate the program are accounted for in this fund, including, but not limited to, administration, operations, and financing.

The *Bernalillo County Housing Authority.* To account for the provision of administrative services to the County's HUD Section 8 Annual Contribution Contract, No. FW-5325; property management services to the Bernalillo County Housing and Redevelopment Corporation; and for the costs of contracting for the future construction of other housing projects of the County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, rental contract negotiation, and collection. Received the personnel from Seybold Village 21 Units-Handicapped and El Centro Familiar, along with related liabilities, including compensated absences, pension, and OPEB liabilities.

Seybold Village 21 Units - Handicapped. Previously used to account for the construction and operations of Seybold Village 21 Units Handicapped Housing Project. All the assets and liabilities of the fund were contributed to the Affordable Housing Non-Profit and the Bernalillo County Housing Authority.

Regional Juvenile Detention Center. To account for the operations of the Regional Juvenile Detention Center. All activities necessary to operate the program are accounted for in this fund, including, but not limited to, administration, operations, and financing.

El Centro Familiar. Previously used to account for the operations of the El Centro Familiar housing project. All assets and liabilities of the fund were contributed to the Affordable Housing Non-Profit and the Bernalillo County Housing Authority.

Affordable Housing Non-Profit. To account for the operations of the Bernalillo County Affordable Housing Non-Profit, which is a blended component unit of Bernalillo County. The Non-Profit received the capital assets, advance to the General Fund, and other operating assets and liabilities of Seybold Village 21 Units Handicapped Housing Project and El Centro Familiar housing projects. Activities necessary to operate the project include, but is not limited to, operations, maintenance, financing, and advance to the Debt Service Fund. A management fee is paid to the Bernalillo County Housing Authority for administration, including personnel costs.

**COUNTY OF BERNALILLO, NEW MEXICO
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
June 30, 2019**

	Solid Waste	Regional Juvenile Detention Center	Bernalillo County Housing Authority	Seybold Village Handicapped Project	El Centro Familiar	Affordable Housing Non Profit	Totals
ASSETS							
Current assets:							
Cash and investments	\$ 4,838,212	\$ 639,280	\$ 4,926,379	\$ -	\$ -	\$ 920,635	\$ 11,324,506
Accounts receivable, net	1,751,212	53,130	248,051	-	-	107	2,052,500
Accrued interest receivable	11,487	1,592	421	-	-	-	13,500
Due from other funds	-	-	156,563	-	-	-	156,563
Cash- restricted	-	-	-	-	-	45,849	45,849
Total current assets	<u>6,600,911</u>	<u>694,002</u>	<u>5,331,414</u>	<u>-</u>	<u>-</u>	<u>966,591</u>	<u>13,592,918</u>
Noncurrent assets:							
Capital assets:							
Land	34,000	-	159,000	-	-	242,352	435,352
Land Improvements	-	-	-	-	-	185,860	185,860
Buildings	721,780	-	1,062,868	-	-	4,775,552	6,560,200
Equipment, machinery, and furniture	1,097,786	-	162,763	-	-	6,423	1,266,972
Less accumulated depreciation	(1,479,389)	-	(918,264)	-	-	(4,010,025)	(6,407,678)
Total noncurrent assets	<u>374,177</u>	<u>-</u>	<u>466,367</u>	<u>-</u>	<u>-</u>	<u>1,200,162</u>	<u>2,040,706</u>
Total assets	<u>\$ 6,975,088</u>	<u>\$ 694,002</u>	<u>\$ 5,797,781</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,166,753</u>	<u>\$ 15,633,624</u>
DEFERRED OUTFLOWS OF RESOURCES							
Deferred outflows - pensions	207,034	222,027	333,239	-	-	-	762,300
Deferred outflows - OPEB	12,542	13,743	8,251	-	-	-	34,536
Total deferred outflows of resources	<u>\$ 219,576</u>	<u>\$ 235,770</u>	<u>\$ 341,490</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 796,836</u>
LIABILITIES							
Current liabilities:							
Accounts payable and other current liabilities	\$ 411,258	\$ 184,056	\$ 37,222	\$ -	\$ -	\$ 48,377	\$ 680,913
Compensated absences	4,596	5,370	26,387	-	-	-	36,353
Accrued payroll	7,307	21,041	19,575	-	-	-	47,923
Due to other funds	-	-	-	-	-	-	-
Unearned revenue	1,272,396	-	-	-	-	-	1,272,396
Total current liabilities	<u>1,695,557</u>	<u>210,467</u>	<u>83,184</u>	<u>-</u>	<u>-</u>	<u>48,377</u>	<u>2,037,585</u>
Noncurrent liabilities:							
Compensated absences	46,475	54,296	266,806	-	-	-	367,577
Deposits held in trust for others	-	-	-	-	-	15,901	15,901
Net pension liability	854,273	1,001,536	1,090,556	-	-	-	2,946,365
Net OPEB liability	577,685	516,600	304,383	-	-	-	1,398,668
Advance to other funds	-	-	-	-	-	1,065,000	1,065,000
Total noncurrent liabilities	<u>1,478,433</u>	<u>1,572,432</u>	<u>1,661,745</u>	<u>-</u>	<u>-</u>	<u>1,080,901</u>	<u>5,793,511</u>
Total liabilities	<u>3,173,990</u>	<u>1,782,899</u>	<u>1,744,929</u>	<u>-</u>	<u>-</u>	<u>1,129,278</u>	<u>7,831,096</u>
DEFERRED INFLOWS OF RESOURCES							
Deferred inflows- pensions	88,689	104,056	73,832	-	-	-	266,577
Deferred inflows- OPEB	138,738	135,495	80,532	-	-	-	354,765
Total deferred inflows of resources	<u>227,427</u>	<u>239,551</u>	<u>154,364</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>621,342</u>
NET POSITION							
Net investment in capital assets	374,177	-	466,367	-	-	1,200,162	2,040,706
Unrestricted (deficit)	3,419,070	(1,092,678)	3,773,611	-	-	(162,687)	5,937,316
Total net position	<u>\$ 3,793,247</u>	<u>\$ (1,092,678)</u>	<u>\$ 4,239,978</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,037,475</u>	<u>\$ 7,978,022</u>

COUNTY OF BERNALILLO, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Year Ended June 30, 2019

	<u>Solid Waste</u>	<u>Regional Juvenile Detention Center</u>	<u>Bernalillo County Housing Authority</u>	<u>Seybold Village Handicapped Project</u>	<u>EI Centro Familiar</u>	<u>Affordable Housing Non Profit</u>	<u>Totals</u>
Operating revenues:							
Administrative and service fees	\$ 5,869,291	\$ 1,062,224	\$ 876,823	\$ -	\$ -	\$ -	\$ 7,808,338
Rental income	-	-	22,152	9,231	81,054	315,663	428,100
Intergovernmental-federal	-	-	-	-	-	220,916	220,916
Other income	65,154	-	92,873	26,460	556	2,853	187,896
Total operating revenues	<u>5,934,445</u>	<u>1,062,224</u>	<u>991,848</u>	<u>35,691</u>	<u>81,610</u>	<u>539,432</u>	<u>8,645,250</u>
Operating expenses:							
Salaries and wages	360,602	956,440	789,979	6,126	15,755	-	2,128,902
Contractual services	4,190,719	94,323	208,219	428	1,101	-	4,494,790
Materials and supplies	13,045	18,208	56,686	1,912	5,482	28,332	123,665
Other services and charges	310,294	41,430	109,025	5,918	14,288	341,448	822,403
Landfill fees	293,225	-	-	-	-	-	293,225
Depreciation	73,016	-	42,862	9,285	17,313	132,992	275,468
Total operating expenses	<u>5,240,901</u>	<u>1,110,401</u>	<u>1,206,771</u>	<u>23,669</u>	<u>53,939</u>	<u>502,772</u>	<u>8,138,453</u>
Operating income (loss)	<u>693,544</u>	<u>(48,177)</u>	<u>(214,923)</u>	<u>12,022</u>	<u>27,671</u>	<u>36,660</u>	<u>506,797</u>
Non-operating revenues:							
Interest income	100,837	13,038	11,411	54	69	1,549	126,958
Grants - subsidies	-	-	566,881	-	-	-	566,881
Total nonoperating revenue	<u>100,837</u>	<u>13,038</u>	<u>578,292</u>	<u>54</u>	<u>69</u>	<u>1,549</u>	<u>693,839</u>
Income (loss) before contributions and transfers	<u>794,381</u>	<u>(35,139)</u>	<u>363,369</u>	<u>12,076</u>	<u>27,740</u>	<u>38,209</u>	<u>1,200,636</u>
Capital-grant subsidies	-	-	-	143,886	-	-	143,886
Transfers in	-	-	4,273	-	-	817,627	821,900
Transfers out	-	-	(254,273)	(304,317)	(193,310)	-	(751,900)
Change in net position before special item	<u>794,381</u>	<u>(35,139)</u>	<u>113,369</u>	<u>(148,355)</u>	<u>(165,570)</u>	<u>855,836</u>	<u>1,414,522</u>
Special item	-	-	(132,351)	(439,984)	390,696	181,639	-
Change in net position after special item	<u>794,381</u>	<u>(35,139)</u>	<u>(18,982)</u>	<u>(588,339)</u>	<u>225,126</u>	<u>1,037,475</u>	<u>1,414,522</u>
Total net position - beginning	<u>2,998,866</u>	<u>(1,057,539)</u>	<u>4,258,960</u>	<u>588,339</u>	<u>(225,126)</u>	<u>-</u>	<u>6,563,500</u>
Total net position (deficit) - ending	<u>\$ 3,793,247</u>	<u>\$ (1,092,678)</u>	<u>\$ 4,239,978</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,037,475</u>	<u>\$ 7,978,022</u>

**COUNTY OF BERNALILLO, NEW MEXICO
 COMBINING STATEMENT OF CASH FLOWS
 NONMAJOR ENTERPRISE FUNDS
 For the Year Ended June 30, 2019**

	Business-type Activities Enterprise Funds						Totals
	Solid Waste	Regional Juvenile Detention Center	Bernalillo County Housing Authority	Seybold Village Handicapped Project	El Centro Familiar	Affordable Housing Non Profit	
Cash flows from operating activities:							
Receipts from administration and service fees	\$ 5,749,098	\$ 1,021,799	\$ 606,472	\$ -	\$ -	\$ -	\$ 7,377,369
Receipts from rents	-	-	22,152	9,877	80,626	538,719	651,374
Receipts from other funds for goods and services	-	-	-	-	1,945	7,990	9,935
Payments to employees for services	(228,088)	(616,430)	(723,447)	(6,126)	(15,755)	-	(1,589,846)
Payments to vendors for goods and services	(5,000,511)	(380,873)	(377,521)	(47,016)	(19,776)	(333,067)	(6,158,764)
Payments to other funds for goods and services	-	-	(22,918)	(2,159)	(28,728)	-	(53,805)
Miscellaneous cash received/(paid)	-	-	332,720	26,458	797	3,666	363,641
Net cash provided/(used) by operating activities	520,499	24,496	(162,542)	(18,966)	19,109	217,308	599,904
Cash flows from noncapital financing activities:							
Operating grants/subsidies received	-	-	566,881	-	-	-	566,881
Payment on Advances to Other Funds	-	-	-	-	-	(70,000)	(70,000)
Transfers out to other funds	-	-	(254,273)	(304,317)	(193,310)	-	(751,900)
Transfers in from other funds	-	-	4,273	-	-	817,627	821,900
Net cash provided/(used) by noncapital financing activities	-	-	316,881	(304,317)	(193,310)	747,627	566,881
Cash flows from capital and related financing activities:							
Capital grants received	-	-	-	143,886	-	-	143,886
Net cash provided by capital and related financing activities	-	-	-	143,886	-	-	143,886
Cash flows from investing activities:							
Interest received on investments	98,520	12,754	11,350	54	69	1,549	124,296
Net cash provided by investing activities	98,520	12,754	11,350	54	69	1,549	124,296
Net increase/(decrease) in cash and cash equivalents	619,019	37,250	165,689	(179,343)	(174,132)	966,484	1,434,967
Cash and cash equivalents, beginning of year	4,219,193	602,030	4,760,690	179,343	174,132	-	9,935,388
Cash and cash equivalents, end of year	\$ 4,838,212	\$ 639,280	\$ 4,926,379	\$ -	\$ -	\$ 966,484	\$ 11,370,355
Reconciliation of operating income (loss) to net cash flows provided (used) by operating activities:							
Operating income/(loss)	\$ 693,544	\$ (48,177)	\$ (214,923)	\$ 12,022	\$ 27,671	\$ 36,660	\$ 506,797
Adjustments to reconcile operating income to net cash provided/(used) by operating activities:							
Depreciation	73,016	-	42,862	9,285	17,313	132,992	275,468
Increase (decrease) in:							
Accounts receivable	(49,642)	(40,425)	(30,503)	645	(951)	334	(120,542)
Allowance for uncollectable accounts	(139,700)	-	-	-	522	1,806	(137,372)
Due from other funds	-	-	(3,074)	-	1,945	-	(1,129)
Unearned revenue	3,993	-	-	(40,155)	-	-	(36,162)
Accounts payable	(83,901)	66,195	(19,386)	(804)	(27,391)	44,703	(20,584)
Due to other funds	-	-	-	41	-	-	41
Tenants payable	-	-	-	-	-	813	813
Accrued compensated absences	8,320	5,594	24,552	-	-	-	38,466
Net OPEB liability, deferred inflows and outflows	(4,980)	(12,293)	(10,979)	-	-	-	(28,252)
Net pension liability, deferred inflows and outflows	19,848	53,602	48,909	-	-	-	122,359
Net cash flows provided/(used) by operating activities	\$ 520,498	\$ 24,496	\$ (162,542)	\$ (18,966)	\$ 19,109	\$ 217,308	\$ 599,903
Noncash investing, capital, and financing activities:							
Contribution of capital assets	\$ -	\$ -	\$ -	\$ (523,832)	\$ (809,322)	\$ 1,333,154	\$ -
Transfer of advance	-	-	-	-	1,135,000	(1,135,000)	-
Transfer of pensions and OPEB	-	-	(132,351)	78,314	54,037	-	-
Transfer of other assets and liabilities	-	-	-	5,534	10,981	(16,515)	-

COUNTY OF BERNALILLO, NEW MEXICO

DESCRIPTION OF INTERNAL SERVICE FUNDS

Risk Fund. To account for the operations of the risk management. The County entered into an agreement with other governments, to form the Workers Compensation Pool in July 1987 and multi-line pool in January 1989. The public entity risk pools operate as common risk management and insurance programs for workers' compensation, property and casualty coverage, and law enforcement liability coverage.

Health Insurance Fund. To account for the operations of the self-insurance health programs. Bernalillo County adopted self-insurance programs effective July 2014. The County maintains insurance programs for employee medical and prescription drug.

**COUNTY OF BERNALILLO, NEW MEXICO
 COMBINING STATEMENT OF NET POSITION
 INTERNAL SERVICE FUNDS
 June 30, 2019**

	<u>Risk Management</u>	<u>Health Self Insurance</u>	<u>Total Internal Service</u>
ASSETS			
Current assets:			
Cash and investments	\$ 5,383,873	\$ 9,089,072	\$ 14,472,945
Accounts receivable, net	-	611,536	611,536
Accrued interest receivable	13,408	22,632	36,040
Due from other funds	5,897,080	-	5,897,080
Prepaid assets	3,455,001	-	3,455,001
Due from bond sale	-	-	-
Total assets	<u>14,749,362</u>	<u>9,723,240</u>	<u>24,472,602</u>
LIABILITIES			
Current liabilities:			
Accounts payable and other current liabilities	<u>9,502,972</u>	<u>2,616,426</u>	<u>12,119,398</u>
Total liabilities	<u>9,502,972</u>	<u>2,616,426</u>	<u>12,119,398</u>
NET POSITION			
Unrestricted	<u>5,246,390</u>	<u>7,106,814</u>	<u>12,353,204</u>
Total net position	<u>\$ 5,246,390</u>	<u>\$ 7,106,814</u>	<u>\$ 12,353,204</u>

**COUNTY OF BERNALILLO, NEW MEXICO
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2019**

	<u>Risk Management</u>	<u>Health Self Insurance</u>	<u>Total Internal Service</u>
Operating revenues:			
Administrative and service fees	\$ 13,226,722	\$ 24,692,439	\$ 37,919,161
Other income	-	389,911	389,911
Total operating revenues	<u>13,226,722</u>	<u>25,082,350</u>	<u>38,309,072</u>
Operating expenses:			
Contractual services	12,970,882	-	12,970,882
Other services and charges	-	24,057,209	24,057,209
Total operating expenses	<u>12,970,882</u>	<u>24,057,209</u>	<u>37,028,091</u>
Operating income	<u>255,840</u>	<u>1,025,141</u>	<u>1,280,981</u>
Non-operating revenues:			
Interest income	82,873	182,919	265,792
Total nonoperating revenue	<u>82,873</u>	<u>182,919</u>	<u>265,792</u>
Change in net position	338,713	1,208,060	1,546,773
Total net position - beginning	4,907,677	5,898,754	10,806,431
Total net position - ending	<u>\$ 5,246,390</u>	<u>\$ 7,106,814</u>	<u>\$ 12,353,204</u>

**COUNTY OF BERNALILLO, NEW MEXICO
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2019**

	<u>Risk Management</u>	<u>Health Self Insurance</u>	<u>Total Internal Service</u>
Cash flows from operating activities:			
Receipts from administration and service fees	\$ 11,469,457	\$ 24,629,079	\$ 36,098,536
Payments to vendors for goods and services	(10,811,950)	(23,988,698)	(34,800,648)
Miscellaneous cash received	-	389,911	389,911
Net cash provided by operating activities	<u>657,507</u>	<u>1,030,292</u>	<u>1,687,799</u>
Cash flows from investing activities:			
Interest received on investments	<u>79,573</u>	<u>177,417</u>	<u>256,990</u>
Net cash provided by investing activities	<u>79,573</u>	<u>177,417</u>	<u>256,990</u>
Net increase in cash and cash equivalents	737,080	1,207,709	1,944,789
Cash and cash equivalents, beginning of year	<u>4,646,793</u>	<u>7,881,363</u>	<u>12,528,156</u>
Cash and cash equivalents, end of year	<u>\$ 5,383,873</u>	<u>\$ 9,089,072</u>	<u>\$ 14,472,945</u>
Reconciliation of operating income to net cash flows provided by operating activities:			
Operating income	\$ 255,840	\$ 1,025,141	\$ 1,280,981
Adjustments to reconcile operating income to net cash provided by operating activities:			
Change in assets and liabilities:			
Accounts receivable	-	(63,361)	(63,361)
Due from other funds	(1,757,266)	-	(1,757,266)
Prepaid assets	(255,840)	-	(255,840)
Increase (decrease) in:			
Accounts payable	2,414,773	68,512	2,483,285
Net cash flows provided by operating activities	<u>\$ 657,507</u>	<u>\$ 1,030,292</u>	<u>\$ 1,687,799</u>

COUNTY OF BERNALILLO, NEW MEXICO

DESCRIPTION OF FIDUCIARY FUNDS

AGENCY FUNDS

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governmental units and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Treasurer Funds. To account for the collection and payment to the County and other recipient entities of property taxes billed and collected by the County on their behalf. The Treasurer's funds are as follows:

Children's Trust Fund. To record \$15 of each \$25 fee for issuing and recording a marriage license. The money is remitted to the State of New Mexico for use in projects for the treatment and prevention of child abuse. This fund was created by authority of Section 40-1-11, NMSA 1978 Compilation

Refund Overpayments. Serves as a clearing account for refunds arising from overpayment of property taxes or other fees.

Taxes Paid in Advance. Consists of two accounts:

Omit Payment. Used to record the revenue collected from mobile home property taxes where the assessor has determined that the property had been omitted from the property tax rolls.

Mobile Homes Prepaid. Used to record the monies received as a condition of a property owner obtaining a tax release during the period January 1 to September 30. Taxes collected during October are recorded to the tax omit payment account and taxes collected during November and December are recorded to the undistributed taxes account.

Claim for Refund Interest on Investment. To account for interest earned on collected property taxes when the valuation of the subject property is under formal protest.

Undistributed Taxes. To account for property tax payments and interest and penalty on tax payments received prior to distribution to various government entities. See Section 7-38-42 & 7-38-43, NMSA 1978 Compilation.

Claim for Refund. To account for property taxes collected when the valuation of the subject property is under formal protest

Court Services Fund. To account for the receipts and disbursements related to process servers.

County Sheriff. To account for the collection and payment to the County of charges for services provided and to account for the collection and disbursement of evidence and awards in civil suits on behalf of the plaintiffs involved.

Inmate Metropolitan Detention Center (MDC). To provide a place of safekeeping for funds an offender may have access to but not physical control of during their confinement.

Resident Juvenile Detention and Youth Service Center (JDYSC). To account for monies collected from juveniles upon their admittance to the detention facility and which are remitted back to them upon their release.

COUNTY OF BERNALILLO, NEW MEXICO

DESCRIPTION OF FIDUCIARY FUNDS (Continued)

Regional Transit. To account for the one-eighth of one percent gross receipts tax approved by voters in the 2008 general election in accordance with Section 7-20E-23, NMSA 1978 Compilation. Statute requires all proceeds from this tax be transferred to the Rio Metro Regional Transit District for the operation of the district and the commuter train system known as the New Mexico Rail Runner Express.

New Mexico Community Foundation. To leverage business and private investments to further enhance the county's quality of life initiatives. Acting as a fiscal sponsor to receive funds, provide procurement services, promote programming, services, and facilities.

San Miguel County Housing. To provide oversight and management services for San Miguel Housing Authority, per Intergovernmental Agreement.

Cafeteria Plan. To account for monies deposited on behalf of County employees for the flex spending benefit, that is administered by BASIC.

Special Assessment Districts. To account for the collection of special assessment liens and the subsequent payment of special assessment bonds for the following districts:

- Special Assessment District 83-1
- Special Assessment District 83-1B

COUNTY OF BERNALILLO, NEW MEXICO
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
June 30, 2019

	Treasurer Funds						
	<u>Children's Trust Fund</u>	<u>Refund Over- payments</u>	<u>Taxes Paid in Advance</u>	<u>Claim for Refund IOI</u>	<u>Undistributed Taxes</u>	<u>Claim for Refund</u>	<u>Total Treasurer</u>
ASSETS							
Cash and investments	\$ 5,040	\$ 1,686,740	\$ 368,970	\$ 815,757	\$ 9,384,093	\$ 983,601	\$ 13,244,201
Receivables, net:							
Property taxes	-	-	-	-	28,775,880	-	28,775,880
Gross receipts tax	-	-	-	-	-	-	-
Other	-	-	-	2,461	-	-	2,461
Total assets	<u>\$ 5,040</u>	<u>\$ 1,686,740</u>	<u>\$ 368,970</u>	<u>\$ 818,218</u>	<u>\$ 38,159,973</u>	<u>\$ 983,601</u>	<u>\$ 42,022,542</u>
LIABILITIES							
Deposits held in trust for others	\$ 5,040	\$ 1,686,740	\$ 368,970	\$ 815,757	\$ 9,384,093	\$ 983,601	\$ 13,244,201
Other	-	-	-	2,461	-	-	2,461
Future taxes collectable	-	-	-	-	28,775,880	-	28,775,880
Total liabilities	<u>\$ 5,040</u>	<u>\$ 1,686,740</u>	<u>\$ 368,970</u>	<u>\$ 818,218</u>	<u>\$ 38,159,973</u>	<u>\$ 983,601</u>	<u>\$ 42,022,542</u>

COUNTY OF BERNALILLO, NEW MEXICO
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS (continued)
June 30, 2019

	<u>Court Services</u>	<u>County Sheriff</u>	<u>Inmate MDC</u>	<u>Resident JDYSC</u>	<u>Regional Transit</u>	<u>Partnership with NM Community Foundation</u>	<u>San Miguel County Housing</u>
ASSETS							
Cash and investments	\$ 252	\$ 235,283	\$ 389,728	\$ 1,048	\$ -	\$ 11,935	\$ 58,391
Receivables, net:							
Property taxes	-	-	-	-	-	-	-
Gross receipts tax	-	-	-	-	4,638,971	-	-
Other	-	-	-	-	-	-	23,583
Total assets	<u>\$ 252</u>	<u>\$ 235,283</u>	<u>\$ 389,728</u>	<u>\$ 1,048</u>	<u>\$ 4,638,971</u>	<u>\$ 11,935</u>	<u>\$ 81,974</u>
LIABILITIES							
Deposits held in trust for others	\$ 252	\$ 235,283	\$ 389,728	\$ 1,048	\$ -	\$ 11,935	\$ 58,391
Other	-	-	-	-	-	-	23,583
Future taxes collectable	-	-	-	-	4,638,971	-	-
Total liabilities	<u>\$ 252</u>	<u>\$ 235,283</u>	<u>\$ 389,728</u>	<u>\$ 1,048</u>	<u>\$ 4,638,971</u>	<u>\$ 11,935</u>	<u>\$ 81,974</u>

COUNTY OF BERNALILLO, NEW MEXICO
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS (continued)
June 30, 2019

	<u>Cafeteria Plan</u>	<u>Special Assessment District 83-1</u>	<u>Special Assessment District 83-1B</u>	<u>Total Agency Fund</u>
ASSETS				
Cash and investments	\$ 367,528	\$ 557,704	\$ 2,338	\$ 14,868,408
Receivables, net:				
Property taxes	-	-	-	28,775,880
Gross receipts tax	-	-	-	4,638,971
Other	-	87,944	525,000	638,988
Total assets	<u>\$ 367,528</u>	<u>\$ 645,648</u>	<u>\$ 527,338</u>	<u>\$ 48,922,247</u>
LIABILITIES				
Deposits held in trust for others	\$ 367,528	\$ 557,704	\$ 2,338	\$ 14,868,408
Other	-	87,944	525,000	638,988
Future taxes collectable	-	-	-	33,414,851
Total liabilities	<u>\$ 367,528</u>	<u>\$ 645,648</u>	<u>\$ 527,338</u>	<u>\$ 48,922,247</u>

COUNTY OF BERNALILLO, NEW MEXICO
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 Year Ended June 30, 2019

	Balance July 1, 2018	Additions	Deletions	Balance June 30, 2019
TREASURER - CHILDREN'S TRUST				
ASSETS				
Cash and investments	\$ 5,850	\$ 143,700	\$ 144,510	\$ 5,040
Total assets	<u>5,850</u>	<u>143,700</u>	<u>144,510</u>	<u>5,040</u>
LIABILITIES				
Deposits held in trust for others	5,850	143,700	144,510	5,040
Total liabilities	<u>5,850</u>	<u>143,700</u>	<u>144,510</u>	<u>5,040</u>
TREASURER - REFUND OVERPAYMENTS				
ASSETS				
Cash and investments	2,047,600	3,268,993	3,629,853	1,686,740
Total assets	<u>2,047,600</u>	<u>3,268,993</u>	<u>3,629,853</u>	<u>1,686,740</u>
LIABILITIES				
Deposits held in trust for others	2,047,600	3,268,993	3,629,853	1,686,740
Total liabilities	<u>2,047,600</u>	<u>3,268,993</u>	<u>3,629,853</u>	<u>1,686,740</u>
TREASURER - TAXES PAID IN ADVANCE				
ASSETS				
Cash and investments	941,086	1,287,030	1,859,146	368,970
Total assets	<u>941,086</u>	<u>1,287,030</u>	<u>1,859,146</u>	<u>368,970</u>
LIABILITIES				
Deposits held in trust for others	941,086	1,287,030	1,859,146	368,970
Total liabilities	<u>941,086</u>	<u>1,287,030</u>	<u>1,859,146</u>	<u>368,970</u>
TREASURER - CLAIM FOR REFUND INTEREST ON INVESTMENT				
ASSETS				
Cash and investments	799,336	24,902	8,481	815,757
Receivables - Other	1,104	2,461	1,104	2,461
Total assets	<u>800,439</u>	<u>27,363</u>	<u>9,584</u>	<u>818,218</u>
LIABILITIES				
Deposits held in trust for others	799,336	24,902	8,481	815,757
Other Liabilities	1,104	2,461	1,104	2,461
Total liabilities	<u>800,439</u>	<u>27,363</u>	<u>9,584</u>	<u>818,218</u>
TREASURER - UNDISTRIBUTED TAXES				
ASSETS				
Cash and investments	9,514,051	1,286,695,509	1,286,825,467	9,384,093
Receivables - Property taxes	29,402,476	28,775,880	29,402,476	28,775,880
Total assets	<u>38,916,527</u>	<u>1,315,471,389</u>	<u>1,316,227,943</u>	<u>38,159,973</u>
LIABILITIES				
Deposits held in trust for others	9,514,051	1,286,695,509	1,286,825,467	9,384,093
Future taxes collectible	29,402,476	28,775,880	29,402,476	28,775,880
Total liabilities	<u>38,916,527</u>	<u>1,315,471,389</u>	<u>1,316,227,943</u>	<u>38,159,973</u>
TREASURER - CLAIM FOR REFUND				
ASSETS				
Cash and investments	507,887	538,436	62,722	983,601
Total assets	<u>507,887</u>	<u>538,436</u>	<u>62,722</u>	<u>983,601</u>
LIABILITIES				
Deposits held in trust for others	507,887	538,436	62,722	983,601
Total liabilities	<u>507,887</u>	<u>538,436</u>	<u>62,722</u>	<u>983,601</u>
TOTAL - TREASURER				
ASSETS				
Cash and investments	13,815,810	1,291,958,570	1,292,530,179	13,244,201
Receivables - Property taxes	29,402,476	28,775,880	29,402,476	28,775,880
Receivables - Other	1,104	2,461	1,104	2,461
Total assets	<u>43,219,389</u>	<u>1,320,736,912</u>	<u>1,321,933,759</u>	<u>42,022,542</u>
LIABILITIES				
Deposits held in trust for others	13,815,810	1,291,958,570	1,292,530,179	13,244,201
Other Liabilities	1,104	2,461	1,104	2,461
Future taxes collectible	29,402,476	28,775,880	29,402,476	28,775,880
Total liabilities	<u>\$ 43,219,389</u>	<u>\$ 1,320,736,912</u>	<u>\$ 1,321,933,759</u>	<u>\$ 42,022,542</u>

COUNTY OF BERNALILLO, NEW MEXICO
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES (continued)
 Year Ended June 30, 2019

	Balance July 1, 2018	Additions	Deletions	Balance June 30, 2019
COURT SERVICES				
ASSETS				
Cash and investments	\$ 88,072	\$ 90,014	\$ 177,834	\$ 252
Total assets	<u>88,072</u>	<u>90,014</u>	<u>177,834</u>	<u>252</u>
LIABILITIES				
Deposits held in trust for others	88,072	90,014	177,834	252
Total liabilities	<u>88,072</u>	<u>90,014</u>	<u>177,834</u>	<u>252</u>
COUNTY SHERIFF				
ASSETS				
Cash and investments	262,573	22,212	49,502	235,283
Total assets	<u>262,573</u>	<u>22,212</u>	<u>49,502</u>	<u>235,283</u>
LIABILITIES				
Deposits held in trust for others	262,573	103,930	131,220	235,283
Total liabilities	<u>262,573</u>	<u>103,930</u>	<u>131,220</u>	<u>235,283</u>
INMATE MDC				
ASSETS				
Cash and investments	341,683	542,940	494,895	389,728
Total assets	<u>341,683</u>	<u>542,940</u>	<u>494,895</u>	<u>389,728</u>
LIABILITIES				
Deposits held in trust for others	341,683	145,938	97,893	389,728
Total liabilities	<u>341,683</u>	<u>145,938</u>	<u>97,893</u>	<u>389,728</u>
RESIDENT JDYSC				
ASSETS				
Cash and investments	753	2,493	2,198	1,048
Total assets	<u>753</u>	<u>2,493</u>	<u>2,198</u>	<u>1,048</u>
LIABILITIES				
Deposits held in trust for others	753	2,493	2,198	1,048
Total liabilities	<u>753</u>	<u>2,493</u>	<u>2,198</u>	<u>1,048</u>
REGIONAL TRANSIT				
ASSETS				
Cash and investments	-	48,174,453	48,174,453	-
Receivables - Gross receipts tax	4,738,803	4,638,971	4,738,803	4,638,971
Total assets	<u>4,738,803</u>	<u>52,813,424</u>	<u>52,913,256</u>	<u>4,638,971</u>
LIABILITIES				
Deposits held in trust for others	-	-	-	-
Future taxes collectible	4,738,803	4,638,971	4,738,803	4,638,971
Total liabilities	<u>4,738,803</u>	<u>4,638,971</u>	<u>4,738,803</u>	<u>4,638,971</u>
PARTNERSHIP WITH NM COMMUNITY FOUNDATION				
ASSETS				
Cash and investments	-	11,935	-	11,935
Receivables - Gross receipts tax	-	-	-	-
Total assets	<u>-</u>	<u>11,935</u>	<u>-</u>	<u>11,935</u>
LIABILITIES				
Deposits held in trust for others	-	11,935	-	11,935
Future taxes collectible	-	-	-	-
Total liabilities	<u>-</u>	<u>11,935</u>	<u>-</u>	<u>11,935</u>
SAN MIGUEL HOUSING				
ASSETS				
Cash and investments	4,326	859,595	805,530	58,391
Receivables - Other	33,174	14,407	23,998	23,583
Total assets	<u>37,500</u>	<u>874,002</u>	<u>829,528</u>	<u>81,974</u>
LIABILITIES				
Deposits held in trust for others	4,326	859,595	805,530	58,391
Other	33,174	14,407	23,998	23,583
Total liabilities	<u>37,500</u>	<u>874,002</u>	<u>829,528</u>	<u>81,974</u>
CAFETERIA				
ASSETS				
Cash and investments	320,755	956,931	910,158	367,528
Total assets	<u>320,755</u>	<u>956,931</u>	<u>910,158</u>	<u>367,528</u>
LIABILITIES				
Due to other funds	-	-	-	-
Deposits held in trust for others	320,755	956,931	910,158	367,528
Total liabilities	<u>\$ 320,755</u>	<u>\$ 956,931</u>	<u>\$ 910,158</u>	<u>\$ 367,528</u>

COUNTY OF BERNALILLO, NEW MEXICO
 AGENCY FUNDS
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES (continued)
 Year Ended June 30, 2019

	Balance July 1, 2018	Additions	Deletions	Balance June 30, 2019
SPECIAL ASSESSMENT DISTRICT 83-1A				
ASSETS				
Cash and investments	\$ 557,704	\$ -	\$ -	\$ 557,704
Receivables - Other	74,251	13,693	-	87,944
Total assets	<u>631,955</u>	<u>13,693</u>	<u>-</u>	<u>645,648</u>
LIABILITIES				
Deposits held in trust for others	557,704	-	-	557,704
Other Liabilities	74,251	13,693	-	87,944
Total liabilities	<u>631,955</u>	<u>13,693</u>	<u>-</u>	<u>645,648</u>
SPECIAL ASSESSMENT DISTRICT 83-1B				
ASSETS				
Cash and investments	3,432	140,000	141,094	2,338
Receivables - Other	630,000	525,000	630,000	525,000
Total assets	<u>633,432</u>	<u>665,000</u>	<u>771,094</u>	<u>527,338</u>
LIABILITIES				
Deposits held in trust for others	3,432	140,000	141,094	2,338
Other Liabilities	630,000	525,000	630,000	525,000
Total liabilities	<u>633,432</u>	<u>665,000</u>	<u>771,094</u>	<u>527,338</u>
TOTAL AGENCY FUNDS				
ASSETS				
Cash and investments	15,395,108	1,342,759,143	1,343,285,843	14,868,408
Receivables - Property taxes	29,402,476	28,775,880	29,402,476	28,775,880
Receivables - Gross receipts tax	4,738,803	4,638,971	4,738,803	4,638,971
Receivables - Other	738,529	555,561	655,102	638,988
Total assets	<u>50,274,916</u>	<u>1,376,729,555</u>	<u>1,378,082,224</u>	<u>48,922,247</u>
LIABILITIES				
Deposits held in trust for others	15,395,108	1,294,269,406	1,294,796,106	14,868,408
Other Liabilities	738,529	555,561	655,102	638,988
Future taxes collectible	34,141,279	33,414,851	34,141,279	33,414,851
Total liabilities	<u>\$ 50,274,916</u>	<u>\$ 1,328,239,818</u>	<u>\$ 1,329,592,487</u>	<u>\$ 48,922,247</u>



COUNTY OF BERNALILLO, NEW MEXICO
 FINANCIAL DATA SCHEDULE - AS REQUIRED BY HUD
 YEAR ENDED JUNE 30, 2019

Financial Data Schedule - Balance Sheet

Account Description	Housing Choice Vouchers	Central Office	Home Rehab	Linkages/ MDC	Affordable Housing Non Profit	Total
111 Cash - Unrestricted	\$ 3,250,927	\$ 4,869,396	\$ 213,546	\$ 59,904	\$ 920,635	\$ 9,314,408
112 Cash - Restricted - Modernization and Development	-	-	-	-	29,948	29,948
113 Cash - Other Restricted	782,213	-	-	-	-	782,213
114 Cash - Tenant Security Deposits	-	-	-	-	15,901	15,901
100 Total Cash	4,033,140	4,869,396	213,546	59,904	966,484	10,142,470
121 Accounts Receivable - PHA Projects	16,625	-	-	-	-	16,625
124 Accounts Receivable - Other Government	-	43,122	-	61,240	-	104,362
125 Accounts Receivable - Miscellaneous	5,696	-	-	-	-	5,696
126 Accounts Receivable - Tenants	-	-	-	4,654	10,943	15,597
126.1 Allowance for Doubtful Accounts - Tenants	-	-	-	-	(10,836)	(10,836)
126.2 Allowance for Doubtful Accounts - Other	(23,908)	-	-	-	-	(23,908)
128 Fraud Recovery	176,089	-	-	-	-	176,089
128.1 Allowance for Doubtful Accounts - Fraud	(136,277)	-	-	-	-	(136,277)
129 Accrued Interest Receivable	-	421	-	-	-	421
120 Total Receivables, Net of Allowances for Doubtful Accounts	38,225	43,543	-	65,894	107	147,769
150 Total Current Assets	4,071,365	4,912,939	213,546	125,798	966,591	10,290,239
161 Land	-	159,000	-	-	428,212	587,212
162 Buildings	-	1,062,868	-	-	4,775,552	5,838,420
163 Furniture, Equipment & Machinery - Dwellings	-	-	-	-	6,423	6,423
164 Furniture, Equipment & Machinery - Administration	-	162,763	-	-	-	162,763
166 Accumulated Depreciation	-	(918,264)	-	-	(4,010,025)	(4,928,289)
160 Total Capital Assets, Net of Accumulated Depreciation	-	466,367	-	-	1,200,162	1,666,529
171 Notes, Loans and Mortgages Receivable - Non-Current	-	204,929	-	-	-	204,929
180 Total Non-Current Assets	-	671,296	-	-	1,200,162	1,871,458
200 Deferred Outflow of Resources	-	341,490	-	-	-	341,490
290 Total Assets and Deferred Outflow of Resources	\$ 4,071,365	\$ 5,925,725	\$ 213,546	\$ 125,798	\$ 2,166,753	\$ 12,503,187
312 Accounts Payable <= 90 Days	\$ 34,008	\$ 3,138	\$ -	\$ 3,516	\$ 40,386	\$ 81,048
321 Accrued Wage/Payroll Taxes Payable	16,829	19,574	-	-	-	36,403
322 Accrued Compensated Absences - Current Portion	10,501	15,887	-	-	-	26,388
333 Accounts Payable - Other Government	59,696	34,084	-	3,234	7,991	105,005
341 Tenant Security Deposits	-	-	-	-	15,901	15,901
343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue	-	-	-	-	75,000	75,000
310 Total Current Liabilities	121,034	72,683	-	6,750	139,278	339,745
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue	-	-	-	-	990,000	990,000
352 Long-term Debt, Net of Current - Operating Borrowings	-	-	-	80,827	-	80,827
353 Non-current Liabilities - Other	282,609	-	-	-	-	282,609
354 Accrued Compensated Absences - Non Current	106,176	160,630	-	-	-	266,806
357 Accrued Pension and OPEB Liabilities	-	1,394,939	-	-	-	1,394,939
350 Total Non-Current Liabilities	388,785	1,555,569	-	80,827	990,000	3,015,181
300 Total Liabilities	509,819	1,628,252	-	87,577	1,129,278	3,354,926
400 Deferred Inflow of Resources	-	154,364	-	-	-	154,364
508.4 Net Investment in Capital Assets	-	466,367	-	-	135,162	601,529
511.4 Restricted Net Position	499,604	-	-	-	-	499,604
512.4 Unrestricted Net Position	3,061,942	3,676,742	213,546	38,221	902,313	7,892,764
513 Total Equity - Net Assets / Position	3,561,546	4,143,109	213,546	38,221	1,037,475	8,993,897
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$ 4,071,365	\$ 5,925,725	\$ 213,546	\$ 125,798	\$ 2,166,753	\$ 12,503,187

COUNTY OF BERNALILLO, NEW MEXICO
 FINANCIAL DATA SCHEDULE - AS REQUIRED BY HUD
 YEAR ENDED JUNE 30, 2019

Financial Data Schedule - Revenue and Expenditures

Account Description	Housing Choice Vouchers	Central Office	Home Rehab	Linkages/ MDC	Seybold	El Centro	Affordable Housing Non Profit	Elimination	Total
70300 Net Tenant Rental Revenue	\$ -	\$ -	\$ -	\$ -	\$ 9,231	\$ 81,054	\$ 315,663	\$ -	\$ 405,948
70400 Tenant Revenue - Other	-	-	-	-	75	531	2,853	-	3,459
70500 Total Tenant Revenue	-	-	-	-	9,306	81,585	318,516	-	409,407
70600 HUD PHA Operating Grants	16,058,081	-	-	-	26,374	-	-	-	16,084,455
70610 Capital Grants	-	-	-	-	143,886	-	-	-	143,886
70710 Management Fee	-	638,112	-	-	-	-	-	(638,112)	-
70730 Book Keeping Fee	-	154,710	-	-	-	-	-	(154,710)	-
70700 Total Fee Revenue	16,058,081	792,822	-	-	170,260	-	-	(792,822)	16,228,341
70800 Other Government Grants	-	-	-	1,336,445	-	-	290,916	(220,916)	1,406,445
71100 Investment Income - Unrestricted	5,660	11,411	-	-	54	-	1,549	-	18,674
71400 Fraud Recovery	70,068	-	-	-	-	-	-	-	70,068
71500 Other Revenue	896,703	765,906	-	172,185	11	94	-	-	1,834,899
70000 Total Revenue	17,030,512	1,570,139	-	1,508,630	179,631	81,679	610,981	(1,013,738)	19,967,834
91100 Administrative Salaries	428,673	519,585	-	8,494	826	2,125	-	-	959,703
91200 Auditing Fees	9,399	828	-	-	-	-	383	-	10,610
91300 Management Fee	285,956	-	-	155,847	2,410	5,338	188,561	(638,112)	-
91310 Book-keeping Fee	153,908	-	-	-	-	802	-	(154,710)	-
91400 Advertising and Marketing	-	-	-	-	-	-	-	-	-
91500 Employee Benefit contributions - Administrative	234,358	245,840	-	4,352	399	1,026	-	-	485,975
91600 Office Expenses	7,958	10,517	-	-	1	3	666	-	19,145
91800 Travel	-	107	-	-	-	-	-	-	107
91900 Other	97,163	114,362	-	3,492	-	-	7,383	-	222,400
91000 Total Operating - Administrative	1,217,415	891,239	-	172,185	3,636	9,294	196,993	(792,822)	1,697,940
92100 Tenant Services - Salaries	38,544	-	-	-	-	-	-	-	38,544
92300 Employee Benefit Contributions - Tenant Services	26,316	-	-	-	-	-	-	-	26,316
92500 Total Tenant Services	64,860	-	-	-	-	-	-	-	64,860
93100 Water	-	3,027	-	-	2,720	1,562	29,126	-	36,435
93200 Electricity	-	12,227	-	-	143	953	6,533	-	19,856
93300 Gas	-	2,552	-	-	-	1,849	11,009	-	15,410
93000 Total Utilities	-	17,806	-	-	2,863	4,364	46,668	-	71,701
94100 Ordinary Maintenance and Operations - Labor	-	-	-	-	3,305	8,498	-	-	11,803
94200 Ordinary Maintenance and Operations - Materials and Other	2,965	1,499	-	-	1,915	6,141	29,499	-	42,019
94300 Ordinary Maintenance and Operations Contracts	3,593	159,305	-	-	1,069	3,701	85,482	-	253,150
94500 Employee Benefit Contributions - Ordinary Maintenance	-	-	-	-	1,597	4,105	-	-	5,702
94000 Total Maintenance	6,558	160,804	-	-	7,886	22,445	114,981	-	312,674
96130 Workmen's Compensation	6,262	3,123	-	-	-	-	-	-	9,385
96140 All Other Insurance	298	1,926	-	-	-	-	9,331	-	11,555
96100 Total insurance Premiums	6,560	5,049	-	-	-	-	9,331	-	20,940
96200 Other General Expenses	-	64,457	-	1,336,445	-	-	-	-	1,400,902
96210 Compensated Absences	(17,717)	42,269	-	-	-	-	-	-	24,552
96400 Bad debt - Tenant Rents	-	-	-	-	-	522	1,806	-	2,328
96600 Bad debt - Other	15,256	-	-	-	-	-	-	-	15,256
96000 Total Other General Expenses	(2,461)	106,726	-	1,336,445	-	522	1,806	-	1,443,038
96900 Total Operating Expenses	1,292,932	1,181,624	-	1,508,630	14,385	36,625	369,779	(792,822)	3,611,153
97000 Excess of Operating Revenue over Operating Expenses	15,737,580	388,515	-	-	165,246	45,054	241,202	(220,916)	16,356,681
97300 Housing Assistance Payments	14,380,968	-	-	-	-	-	-	(220,916)	14,160,052
97350 HAP Portability-In	724,778	-	-	-	-	-	-	-	724,778
97400 Depreciation Expense	-	42,862	-	-	9,285	17,314	132,992	-	202,453
90000 Total Expenses	16,398,678	1,224,486	-	1,508,630	23,670	53,939	502,771	(1,013,738)	18,698,436
10080 Special Items (Net Gain/Loss)	-	-	-	-	(439,983)	390,696	49,287	-	-
10093 Transfers between Program and Project - In	-	-	-	-	-	-	879,978	(879,978)	-
10094 Transfers between Project and Program - Out	-	(254,273)	-	-	(304,317)	(193,310)	-	751,900	-
10100 Total Other financing Sources (Uses)	-	(254,273)	-	-	(744,300)	197,386	929,265	(128,078)	-
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ 631,834	\$ 91,380	\$ -	\$ -	\$ (588,339)	\$ 225,126	\$ 1,037,475	\$ (128,078)	\$ 1,269,398
11020 Required Annual Debt Principal Payments	-	-	-	-	-	-	70,000	-	70,000
11030 Beginning Equity	2,929,712	4,179,807	213,546	38,221	588,339	(225,126)	-	-	7,724,499
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors	-	(128,078)	-	-	-	-	-	128,078	-
11170 Administrative Fee Equity	3,061,942	-	-	-	-	-	-	-	3,061,942
11180 Housing Assistance Payments Equity	499,604	-	-	-	-	-	-	-	499,604
11190 Unit Months Available	26,736	-	-	-	42	108	750	-	27,636
11210 Number of Unit Months Leased	24,885	-	-	-	42	107	743	-	25,777
11270 Excess Cash	-	-	-	-	(1,198)	-	-	-	(1,198)

**COUNTY OF BERNALILLO, NEW MEXICO
 FINANCIAL DATA SCHEDULE - BEHAVIORAL HEALTH RENEE's PROJECT
 YEAR ENDED JUNE 30, 2019**

Financial Data Schedule - Balance Sheet

Account Description	Special Needs Assistance NM0051L6B001708
112 Total Cash - Restricted	\$ -
122 Accounts Receivable - HUD	1,584
190 Total Assets	1,584
190 Accrued Expenses	1,584
310 Total Current Liabilities	1,584
300 Total Liabilities	1,584
600 Total Liabilities and Equity/Net Position	\$ 1,584

Financial Data Schedule - Revenue and Expenditures

Account Description	Special Needs Assistance NM0051L6B001607
70600 HUD Operating Grant	\$ 46,784
70000 Total Revenue	46,784
91300 Management Fee	3,372
91900 Other Admin Expense	452
96900 Total Operating Expenses	3,824
97000 Excess of Operating Revenue over Operating Expenses	42,960
97300 Housing Assistance Payments	42,960
90000 Total Expenses	46,784
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ -

COUNTY OF BERNALILLO, NEW MEXICO
SCHEDULE OF BANK ACCOUNTS
YEAR ENDED JUNE 30, 2019

Financial Institution: Account name	Type of Account	Bank Balance	(Checks) Deposits	Book Balance
Wells Fargo Bank				
Treasurer	Non-interest bearing checking	\$ 361,988	\$ -	\$ 361,988
Treasurer	Interest bearing checking	2,683,750	(2,182,992)	500,758
Treasurer	Interest bearing savings	-	-	-
Treasurer	Interest bearing money market	17,327,394	-	17,327,394
General (Payroll)	Non-interest bearing checking	111,815	(111,815)	-
Housing Authority Accounts:				
Vouchers	Interest bearing savings	282,609	-	282,609
Vouchers	Interest bearing checking	3,775,396	(24,473)	3,750,923
Management	Interest bearing checking	3,135,305	-	3,135,305
Management	Interest bearing checking	1,621,854	-	1,621,854
San Miguel - Housing fiduciary	Non-interest bearing checking	60,800	(2,409)	58,391
Linkages Program	Non-interest bearing checking	88,454	-	88,454
MDC Supportive Housing	Non-interest bearing checking	128,004	(707)	127,297
Affordable Housing Non Profit	Interest bearing checking	966,498	(14)	966,484
Sheriff's Accounts:				
Evidence Fund	Non-interest bearing checking	260,305	(25,022)	235,283
Investigative Fund	Interest bearing checking	10,937	(282)	10,655
Federal Narcotics	Interest bearing checking	2,868	-	2,868
Trust Accounts:				
Cafeteria account	Non-interest bearing checking	385,052	(17,524)	367,528
JYC Resident Trust	Non-interest bearing checking	1,776	(728)	1,048
MDC Inmate Trust	Non-interest bearing checking	382,316	7,412	389,728
Bank of the West				
	Interest bearing savings and ICS	93,474,496	-	93,474,496
Southwest Capital				
	Interest bearing savings and ICS	10,018,094	-	10,018,094
Main Bank				
	Interest bearing savings and ICS	5,003,412	-	5,003,412
Local Government Investment Pool				
Total bank and book balance		<u>169,794,576</u>	<u>(2,358,554)</u>	<u>167,436,022</u>
Wells Fargo Institutional Retirement Trust				
Federal Home Loan Bank	Investment	1,497,675		1,497,675
Federal Home Loan Mortgage Corporation	Investment	1,491,435		1,491,435
US Treasury	Investment	313,390,575		313,390,575
Portigon				
Flex Repo - Reserve	Investment	10,054,030		10,054,030
Total Investments		<u>326,433,715</u>		<u>326,433,715</u>
Petty Cash on Hand				5,938
Total cash and investments per Note IVA		<u>\$ 496,228,291</u>		<u>\$ 493,875,675</u>

**COUNTY OF BERNALILLO, NEW MEXICO
SCHEDULE OF PLEDGED COLLATERAL
JUNE 30, 2019**

	<u>Cusip No.</u>	<u>Maturity Date</u>	
<u>Wells Fargo</u>			
Non-interest bearing checking accounts			\$ 1,782,158
Interest bearing checking accounts			12,477,569
Less FDIC Coverage			(250,000)
Uninsured balance			<u>14,009,727</u>
Collateral requirement at 50%			<u>7,004,864</u>
Collateral held:			
FNMS FNMA	3132Y3EC4	10/01/48	(17,125)
FNMS FNMA	3140J8YC1	09/01/25	(119,797)
FNMS FNMA	3138WHM33	07/01/36	(2,813,119)
GNMA II pool MA1448	36179NTDO	11/01/43	(11,266,157)
GNMA II pool MA1449	36179NTE8	11/01/43	(921,935)
			<u>(15,138,133)</u>
Uninsured and uncollateralized balance			<u>\$ -</u>
 <u>Bank of the West</u>			
Interest bearing savings			\$ 13,014
Insured Cash Sweep savings			93,461,482
Less FDIC Coverage 100%			(93,474,496)
Uninsured balance			<u>-</u>
Uninsured and uncollateralized balance			<u>\$ -</u>
 <u>Southwest Capital</u>			
Insured Cash Sweep demand account			\$ 10,018,094
Less FDIC Coverage			(250,000)
Uninsured balance			<u>9,768,094</u>
Collateral requirement at 50%			<u>4,884,047</u>
Collateral held:			
FHLB Letter of Credit		1/27/2020	(4,030,000)
FHLB Letter of Credit		1/27/2020	(870,000)
			<u>(4,900,000)</u>
Uninsured balance			<u>\$ 4,868,094</u>
Uncollateralized balance			<u>\$ -</u>
 <u>Main Bank</u>			
Interest bearing checking			\$ -
Insured Cash Sweep			5,003,412
Less FDIC Coverage 100%			(5,003,412)
Uninsured balance			<u>-</u>
Uninsured and uncollateralized balance			<u>\$ -</u>

**COUNTY OF BERNALILLO, NEW MEXICO
SCHEDULE OF PLEDGED COLLATERAL
JUNE 30, 2019**

	<u>Cusip No.</u>	<u>Maturity Date</u>	
<u>Bank of America</u>			
Repurchase Agreement			\$ 4,615,582
Repurchase Agreement			5,438,448
Uninsured balance			<u>10,054,030</u>
Collateral requirement at 102%			<u>10,255,111</u>
Collateral held at Well Fargo Bank, Minneapolis, MN:			
GNMA II pool MA3034	36179RLP2	8/20/2045	(9,516,759)
GNMA pool A18404	36198VKR7	5/15/2030	(87,715)
US Treasury Note	912828H86	1/31/2022	(485,309)
	912828L57	9/30/2022	(4,020)
US Treasury Note	912828LJ7	8/15/2019	(85,283)
US Treasury Note	912828Q29	3/31/2023	(60,723)
US Treasury Note	912828V80	1/31/2024	(25,777)
US Treasury Note	912828W48	2/29/2024	(332,664)
US Treasury Note	912828WW6	7/31/2019	(86,538)
			<u>(10,684,788)</u>
Uninsured and uncollateralized balance			<u>\$ -</u>
Total uninsured balance			<u>\$ 4,868,094</u>
Total uncollateralized balance			<u>\$ 4,868,094</u>

**COUNTY OF BERNALILLO, NEW MEXICO
TAX ROLL RECONCILIATION
June 30, 2019**

Property tax receivable, beginning of year	\$ 42,801,442
Changes to tax roll:	
Net taxes charged to Treasurer for fiscal year 2019 (Tax Year 2018)	708,404,700
Adjustments:	
Increase in taxes receivable	3,590,345
Charge off of taxes receivable	(1,184,375)
Increase in turnover fee to State of NM	75,834
Increase in interest and penalties to State of NM	934,239
Increase in interest to County	2,829,953
Increase in penalties to County	1,319,547
Increase in interest to MRGCD	92,243
Increase in penalties to MRGCD	39,060
Elimination of tax year 2008	(1,121,047)
Total receivable prior to collections	<u>757,781,941</u>
Collections for fiscal year ended June 30, 2019 (tax years 2009-2018)	(715,794,655)
Collections for fiscal year ended June 30, 2019 (tax year 2008 prior to removal)	(16,142)
Total property tax receivable, end of year	<u>\$ 41,971,144</u>

Property tax receivable by tax year:

2009	\$ 1,216,424
2010	1,223,751
2011	919,078
2012	1,007,657
2013	1,092,552
2014	1,315,611
2015	1,752,207
2016	3,075,360
2017	8,609,675
2018	21,758,829
Total property tax receivable	<u>\$ 41,971,144</u>

COUNTY OF BERNALILLO, NEW MEXICO
PROPERTY TAX SCHEDULE
JUNE 30, 2019

Agency	Years	Property Taxes Levied	Collected in Current Year	Collected To-Date	MRGCD INT/PEN	MRGCD MRGTX	Re-Appraisal Fee	Distributed in Current Year	Distributed To-Date	Current Amount Deemed Uncollectible	To-Date Amount Uncollected	Undistributed at Year End	County Receivable at Year End
STATE													
DEBT SERVICE	2009-2017	\$ 180,944,976	\$ 675,747	\$ 180,285,373	\$ -	\$ -	\$ 1,802,104	\$ 669,024	\$ 178,483,269	\$ 126,660	\$ 659,603	\$ 1,802,104	\$ 532,943
DEBT SERVICE	2018	22,721,344	22,026,745	22,026,745	-	-	220,188	21,806,557	21,806,557	15,905	694,599	220,188	678,694
Total State Debt Service		203,666,320	22,702,492	202,312,118	-	-	2,022,292	22,475,581	200,289,826	142,565	1,354,202	2,022,292	1,211,637
TOTAL STATE		203,666,320	22,702,492	202,312,118	-	-	2,022,292	22,475,581	200,289,826	142,565	1,354,202	2,022,292	1,211,637
COUNTY													
COUNTY REAPPRAISAL FUND	2009-2017	-	-	-	-	-	-	-	51,233,136	-	-	(51,233,136)	-
COUNTY REAPPRAISAL FUND	2018	-	-	-	-	-	-	-	6,275,171	-	-	(6,275,171)	-
Total County Reappraisal Fund		-	-	-	-	-	-	-	57,508,307	-	-	(57,508,307)	-
COUNTY JUDGEMENT	2009-2017	1,607,488	4,830	1,602,463	-	-	16,020	4,780	1,586,444	1,126	5,025	16,019	3,899
COUNTY JUDGEMENT	2018	150,304	145,713	145,713	-	-	1,457	144,256	144,256	105	4,591	1,457	4,486
Total county judgement		1,757,792	150,543	1,748,176	-	-	17,477	149,036	1,730,700	1,231	9,616	17,476	8,385
COUNTY OPEN SPACE	2009-2017	13,517,267	91,126	13,446,519	-	-	134,464	90,215	13,312,054	9,462	70,748	134,465	61,286
COUNTY OPEN SPACE	2018	3,263,250	3,163,273	3,163,273	-	-	31,633	3,131,641	3,131,641	2,284	99,977	31,632	97,693
Total County Open Space		16,780,517	3,254,399	16,609,792	-	-	166,097	3,221,856	16,443,695	11,746	170,725	166,097	158,979
COUNTY DEBT SERVICE	2009-2017	142,351,754	617,120	141,789,913	-	-	1,417,900	610,948	140,372,012	99,647	561,841	1,417,901	462,194
COUNTY DEBT SERVICE	2018	21,126,058	20,480,733	20,480,733	-	-	204,807	20,275,926	20,275,926	14,788	645,325	204,807	630,537
Total County Debt Service		163,477,812	21,097,853	162,270,646	-	-	1,622,707	20,886,874	160,647,938	114,435	1,207,166	1,622,708	1,092,731
COUNTY OPERATIONAL	2009-2017	1,064,038,539	4,124,116	1,059,895,117	-	-	10,598,951	4,082,874	1,049,296,165	744,828	4,143,422	10,598,952	3,398,594
COUNTY OPERATIONAL	2018	131,791,588	127,582,105	127,582,105	-	-	1,275,821	126,306,284	126,306,284	92,254	4,209,483	1,275,821	4,117,229
Total County Operational		1,195,830,127	131,706,221	1,187,477,222	-	-	11,874,772	130,389,158	1,175,602,449	837,082	8,352,905	11,874,773	7,515,823
TOTAL COUNTY		1,377,846,248	156,209,016	1,368,105,836	-	-	13,681,053	154,646,924	1,411,933,089	964,494	9,740,412	(43,827,253)	8,775,918
ALBUQUERQUE													
ABQ DEBT SERVICE	2009-2017	547,423,657	1,750,691	545,789,038	-	-	5,457,891	1,733,184	540,331,146	383,198	1,634,619	5,457,892	1,251,421
ABQ DEBT SERVICE	2018	68,359,457	66,486,126	66,486,126	-	-	664,861	65,821,265	65,821,265	47,852	1,873,331	664,861	1,825,479
Total ABQ Debt Service		615,783,114	68,236,817	612,275,164	-	-	6,122,752	67,554,449	606,152,411	431,050	3,507,950	6,122,753	3,076,900
ABQ OPERATIONAL	2009-2017	708,671,347	2,245,054	706,561,399	-	-	7,065,614	2,222,603	699,495,784	496,070	2,109,948	7,065,615	1,613,878
ABQ OPERATIONAL	2018	86,866,015	84,473,753	84,473,753	-	-	844,738	83,629,016	83,629,016	60,806	2,392,262	844,737	2,331,456
Total ABQ Operational		795,537,362	86,718,807	791,035,152	-	-	7,910,352	85,851,619	783,124,800	556,876	4,502,210	7,910,352	3,945,334
TOTAL ALBUQ		1,411,320,476	154,955,624	1,403,310,316	-	-	14,033,104	153,406,068	1,389,277,211	987,926	8,010,160	14,033,105	7,022,234
TIJERAS													
TIJERAS OPERATIONAL	2009-2017	137,772	887	136,544	-	-	1,365	879	135,177	96	1,228	1,367	1,132
TIJERAS OPERATIONAL	2018	17,712	16,191	16,191	-	-	162	16,029	16,029	12	1,521	162	1,509
Total Tijeras Operational		155,484	17,078	152,735	-	-	1,527	16,908	151,206	108	2,749	1,529	2,641
TOTAL TIJERAS		155,484	17,078	152,735	-	-	1,527	16,908	151,206	108	2,749	1,529	2,641

COUNTY OF BERNALILLO, NEW MEXICO
PROPERTY TAX SCHEDULE
JUNE 30, 2019

Agency	Years	Property Taxes Levied	Collected in Current Year	Collected To-Date	MRGCD INT/PEN	MRGCD MRGTX	Re-Appraisal Fee	Distributed in Current Year	Distributed To-Date	Current Amount Deemed Uncollectible	To-Date Amount Uncollected	Undistributed at Year End	County Receivable at Year End
RIO RANCHO													
RIO RANCHO DEBT SERVICE	2009-2017	124,437	139	123,930	-	-	1,239	137	122,688	88	507	1,242	419
RIO RANCHO DEBT SERVICE	2018	15,825	15,662	15,662	-	-	157	15,505	15,505	11	163	157	152
Total Rio Rancho Debt Service		140,262	15,801	139,592	-	-	1,396	15,642	138,193	99	670	1,399	571
RIO RANCHO OPERATIONAL	2009-2017	356,840	517	355,283	-	-	3,554	512	351,731	247	1,557	3,552	1,310
RIO RANCHO OPERATIONAL	2018	43,736	43,286	43,286	-	-	433	42,853	42,853	31	450	433	419
Total Rio Rancho Operational		400,576	43,803	398,569	-	-	3,987	43,365	394,584	278	2,007	3,985	1,729
TOTAL RIO RANCHO		540,838	59,604	538,161	-	-	5,383	59,007	532,777	377	2,677	5,384	2,300
LOS RANCHOS													
LOS RANCHOS DEBT SERVICE	2009-2017	2,084,332	8,306	2,078,511	-	-	20,785	8,223	2,057,725	1,459	5,821	20,786	4,362
LOS RANCHOS DEBT SERVICE	2018	275,622	267,435	267,435	-	-	2,674	264,761	264,761	193	8,187	2,674	7,994
Total Los Ranchos Debt Service		2,359,954	275,741	2,345,946	-	-	23,459	272,984	2,322,486	1,652	14,008	23,460	12,356
TOTAL LOS RANCHOS		2,359,954	275,741	2,345,946	-	-	23,459	272,984	2,322,486	1,652	14,008	23,460	12,356
SCHOOL APS													
APS ED TECH DEBT SERVICE	2009-2017	49,883,830	186,094	49,704,213	-	-	497,042	184,235	49,207,170	34,919	179,617	497,043	144,698
APS ED TECH DEBT SERVICE	2018	6,091,428	5,905,955	5,905,955	-	-	59,060	5,846,895	5,846,895	4,264	185,473	59,060	181,209
Total APS ED Tech Debt Service		55,975,258	6,092,049	55,610,168	-	-	556,102	6,031,130	55,054,065	39,183	365,090	556,103	325,907
APS HB33 SCHOOL BLDG	2009-2017	527,832,177	1,965,933	525,904,173	-	-	5,259,042	1,946,273	520,645,131	369,483	1,928,004	5,259,042	1,558,521
APS HB33 SCHOOL BLDG	2018	65,177,615	63,166,323	63,166,323	-	-	631,663	62,534,660	62,534,660	45,624	2,011,292	631,663	1,965,668
Total APS HB33 School Bldg		593,009,792	65,132,256	589,070,496	-	-	5,890,705	64,480,933	583,179,791	415,107	3,939,296	5,890,705	3,524,189
APS CAP IMPROVEMENT	2009-2017	263,100,833	962,343	262,161,150	-	-	2,621,612	952,720	259,539,539	184,171	939,683	2,621,611	755,512
APS CAP IMPROVEMENT	2018	32,188,119	31,204,096	31,204,096	-	-	312,041	30,892,055	30,892,055	22,532	984,023	312,041	961,491
Total APS Cap Improvement		295,288,952	32,166,439	293,365,246	-	-	2,933,653	31,844,775	290,431,594	206,703	1,923,706	2,933,652	1,717,003
APS DEBT SERVICE	2009-2017	530,531,744	2,009,494	528,599,234	-	-	5,285,994	1,989,399	523,313,239	371,371	1,932,510	5,285,995	1,561,139
APS DEBT SERVICE	2018	68,342,984	66,261,844	66,261,844	-	-	662,618	65,599,226	65,599,226	47,840	2,081,140	662,618	2,033,300
Total APS Debt Service		598,874,728	68,271,338	594,861,078	-	-	5,948,612	67,588,625	588,912,465	419,211	4,013,650	5,948,613	3,594,439
APS OPERATIONAL	2009-2017	43,515,606	171,176	43,341,584	-	-	433,416	169,465	42,908,169	30,461	174,022	433,415	143,561
APS OPERATIONAL	2018	5,335,689	5,161,837	5,161,837	-	-	51,618	5,110,218	5,110,218	3,735	173,852	51,619	170,117
Total APS Operational		48,851,295	5,333,013	48,503,421	-	-	485,034	5,279,683	48,018,387	34,196	347,874	485,034	313,678
TOTAL SCHOOL APS		1,592,000,025	176,995,095	1,581,410,409	-	-	15,814,106	175,225,146	1,565,596,302	1,114,400	10,589,616	15,814,107	9,475,216

COUNTY OF BERNALILLO, NEW MEXICO
PROPERTY TAX SCHEDULE
JUNE 30, 2019

Agency	Years	Property Taxes Levied	Collected in Current Year	Collected To-Date	MRGCD INT/PEN	MRGCD MRGTX	Re-Appraisal Fee	Distributed in Current Year	Distributed To-Date	Current Amount Deemed Uncollectible	To-Date Amount Uncollected	Undistributed at Year End	County Receivable at Year End
SCHOOL 8													
SD 08 CAP IMPROVEMENT	2009-2017	1,336	-	1,336	-	-	12	-	1,322	-	-	14	-
SD 08 CAP IMPROVEMENT	2018	444	444	444	-	-	4	439	439	-	-	5	-
Total SD 08 Cap Improvement		1,780	444	1,780	-	-	16	439	1,761	-	-	19	-
SD 08 DEBT SERVICE	2009-2017	5,851	-	5,851	-	-	60	-	5,791	3	-	60	(3)
SD 08 DEBT SERVICE	2018	1,820	1,820	1,820	-	-	18	1,802	1,802	1	-	18	(1)
Total SD 08 Debt Service		7,671	1,820	7,671	-	-	78	1,802	7,593	4	-	78	(4)
SD 08 OPERATIONAL	2009-2017	334	-	334	-	-	-	-	330	-	-	4	-
SD 08 OPERATIONAL	2018	111	111	111	-	-	1	110	110	-	-	1	-
Total SD 08 Operational		445	111	445	-	-	1	110	440	-	-	5	-
TOTAL SCHOOL 08		9,896	2,375	9,896	-	-	95	2,351	9,794	4	-	102	(4)
SCHOOL 24													
SD 24 CAP IMPROVEMENT	2009-2017	1,646,701.00	7,325.00	1,636,034.00	-	-	16,362.00	7,250.00	1,619,673.00	1,151.00	10,667.00	16,361.00	9,516.00
SD 24 CAP IMPROVEMENT	2018	206,737	197,256	197,256	-	-	1,973	195,283	195,283	145	9,481	1,973	9,336
Total SD 24 Cap Improvement		1,853,438	204,581	1,833,290	-	-	18,335	202,533	1,814,956	1,296	20,148	18,334	18,852
SD 24 DEBT SERVICE	2009-2017	7,226,415	31,113	7,180,503	-	-	71,804	30,802	7,108,699	5,059	45,912	71,804	40,853
SD 24 DEBT SERVICE	2018	852,649	813,580	813,580	-	-	8,136	805,444	805,444	597	39,069	8,136	38,472
Total SD 24 Debt Service		8,079,064	844,693	7,994,083	-	-	79,940	836,246	7,914,143	5,656	84,981	79,940	79,325
SD 24 OPERATIONAL	2009-2017	324,442	1,552	322,079	-	-	3,221	1,536	318,855	227	2,363	3,224	2,136
SD 24 OPERATIONAL	2018	41,872	39,883	39,883	-	-	399	39,484	39,484	29	1,989	399	1,960
Total SD 24 Operational		366,314	41,435	361,962	-	-	3,620	41,020	358,339	256	4,352	3,623	4,096
TOTAL SCHOOL 24		10,298,816	1,090,709	10,189,335	-	-	101,895	1,079,799	10,087,438	7,208	109,481	101,897	102,273
CNM													
CNM DEBT SERVICE	2009-2017	87,100,710	458,829	86,714,609	-	-	-	458,829	86,714,609	60,970	386,101	-	325,131
CNM DEBT SERVICE	2018	16,596,302	16,090,925	16,090,925	-	-	-	16,090,925	16,090,925	11,617	505,377	-	493,760
Total CNM Debt Service		103,697,012	16,549,754	102,805,534	-	-	-	16,549,754	102,805,534	72,587	891,478	-	818,891
CNM	2009-2017	372,623,074	1,408,632	371,252,543	-	-	-	1,408,632	371,252,543	260,836	1,370,531	-	1,109,695
CNM	2018	47,233,245	45,785,124	45,785,124	-	-	-	45,785,124	45,785,124	33,063	1,448,121	-	1,415,058
Total CNM		419,856,319	47,193,756	417,037,667	-	-	-	47,193,756	417,037,667	293,899	2,818,652	-	2,524,753
TOTAL CNM		523,553,331	63,743,510	519,843,201	-	-	-	63,743,510	519,843,201	366,486	3,710,130	-	3,343,644
UNMH													
UNMH	2009-2017	850,320,553	3,156,907	847,242,578	-	-	8,472,427	3,125,339	838,770,153	595,225	3,077,975	8,472,425	2,482,750
UNMH	2018	106,882,820	103,617,937	103,617,937	-	-	1,036,179	102,581,758	102,581,758	74,818	3,264,883	1,036,179	3,190,065
Total UNMH		957,203,373	106,774,844	950,860,515	-	-	9,508,606	105,707,097	941,351,911	670,043	6,342,858	9,508,604	5,672,815

COUNTY OF BERNALILLO, NEW MEXICO
PROPERTY TAX SCHEDULE
JUNE 30, 2019

Agency	Years	Property Taxes Levied	Collected in Current Year	Collected To-Date	MRGCD INT/PEN	MRGCD MRGTX	Re-Appraisal Fee	Distributed in Current Year	Distributed To-Date	Current Amount Deemed Uncollectible	To-Date Amount Uncollected	Undistributed at Year End	County Receivable at Year End
TOTAL UNMH		957,203,373	106,774,844	950,860,515	-	-	9,508,606	105,707,097	941,351,911	670,043	6,342,858	9,508,604	5,672,815
AMAFCA													
AFC DEBT	2009-2017	86,388,141	316,222	86,087,923	-	-	860,881	313,060	85,227,044	60,471	300,218	860,879	239,747
AFC DEBT	2018	10,817,683	10,492,154	10,492,154	-	-	104,922	10,387,232	10,387,232	7,572	325,529	104,922	317,957
		97,205,824	10,808,376	96,580,077	-	-	965,803	10,700,292	95,614,276	68,043	625,747	965,801	557,704
AFC OPERATIONAL	2009-2017	32,444,558	129,964	32,311,435	-	-	323,114	128,661	31,988,323	22,711	133,123	323,112	110,412
AFC OPERATIONAL	2018	3,914,611	3,782,970	3,782,970	-	-	37,830	3,745,140	3,745,140	2,740	131,641	37,830	128,901
Total AFC Operational		36,359,169	3,912,934	36,094,405	-	-	360,944	3,873,801	35,733,463	25,451	264,764	360,942	239,313
TOTAL AMAFCA		133,564,993	14,721,310	132,674,482	-	-	1,326,747	14,574,093	131,347,739	93,494	890,511	1,326,743	797,017
MRGCD													
MRGCD	2009-2017	86,574,009	649,178	86,050,010	924,408	856,958	855,438	740,965	85,262,023	60,602	523,999	855,438	463,397
MRGCD	2018	12,804,403	12,146,180	12,146,180	25,267	121,462	120,247	11,929,738	11,929,738	8,963	658,223	120,247	649,260
Total MRGCD		99,378,412	12,795,358	98,196,190	949,675	978,420	975,685	12,670,703	97,191,761	69,565	1,182,222	975,685	1,112,657
TOTAL MRGCD		99,378,412	12,795,358	98,196,190	949,675	978,420	975,685	12,670,703	97,191,761	69,565	1,182,222	975,685	1,112,657
EDGE S/W													
ESWCD	2009-2017	1,296,049	7,908	1,282,777	-	-	12,829	7,828	1,269,947	907	13,272	12,830	12,365
ESWCD	2018	161,941	153,095	153,095	-	-	1,531	151,564	151,564	113	8,846	1,531	8,733
Total ESWCD		1,457,990	161,003	1,435,872	-	-	14,360	159,392	1,421,511	1,020	22,118	14,361	21,098
TOTAL EDGE S/W		1,457,990	161,003	1,435,872	-	-	14,360	159,392	1,421,511	1,020	22,118	14,361	21,098
EDGE													
EDGE	2018	38	38	38	-	-	-	37	37	-	-	1	-
Total EDGE		38	38	38	-	-	-	37	37	-	-	1	-
TOTAL EDGE		38	38	38	-	-	-	37	37	-	-	1	-
GRAND TOTAL		\$ 6,313,356,194	\$ 710,503,797	\$ 6,271,385,050	\$ 949,675	\$ 978,420	\$ 57,508,312	\$ 704,039,600	\$ 6,271,356,289	\$ 4,419,342	\$ 41,971,144	\$ 17	\$ 37,551,802

COUNTY OF BERNALILLO, NEW MEXICO
JOINT POWERS AGREEMENTS
June 30, 2019

Participants	Responsible Party	Description	Beginning Date	Ending Date	Project Amount	County Portion	Current Year Contributions	Audit Responsibility
Village of Los Ranchos	Village of Los Ranchos de Albuquerque	Emergency Medical Services for the Village of Los Ranchos CCN 1975-0028	5/1/1975	30-Day Notice	Not specified	Not specified	Unknown	Bernalillo County
City of Albuquerque Board of Education	Bernalillo County	Rio Grande Swimming Pool - Construction and Maintenance CCN 76-0008	1976	04/07/2051	\$680,001	\$250,000	\$549,054	Bernalillo County
City of Albuquerque	Both Parties	Child Abuse Council CCN 83-0017	1983	90-Day Notice	Not specified	Not specified	Unknown	City of Albuquerque
Village of Tijeras	Bernalillo County	Animal Control Services CCN 84-0043	1984	30-Day Notice	Varies yearly	Not specified	Unknown	Not specified
Edgewood Fire Department	Both Parties	Edgewood Fire Dept and BCFD for mutual aid in fire protection and rescue svcs. CCN	1984	30-Day Notice	Not specified	Not specified	Unknown	Both Parties
City of Albuquerque Village of Los Ranchos Village of Tijeras	City of Albuquerque	Albuquerque/Bernalillo County Board of Aging CCN 84-0099	1984	6-Month Notice	Not specified	Not specified	Unknown	City of Albuquerque
City of Albuquerque	Both Parties	Law Enforcement Center CCN 86-0063 & 88-0161	1986	6-Month Notice	Not specified	Varies yearly	Unknown	Both Parties
New Mexico County Insurance Authority	Board of Directors	Workers Compensation Fund CCN 87-0034	1987	Indefinite	Varies yearly	Unknown	\$1,121,985	Board of Directors
City of Albuquerque	City of Albuquerque	Motor Vehicle Emissions Inspection Maintenance Program CCN 87-0121	1987	180-Day Notice	Varies yearly	20% of city's yearly project budget	Unknown	Both Parties
City of Albuquerque	City of Albuquerque	City/County Building CCN 1989-0174	2006	Indefinite	Not specified	Annual Rent	\$1,071,996	Both Parties
City of Albuquerque	Both Parties	Emergency Medical Services CCN 1991-	1991	180-Day	Varies yearly	Varies yearly	Unknown	Both Parties
NM Energy, Minerals, and Natural Resources Department	Bernalillo County	Administer Federal Land and Water Conservation Fund Act Maintain Park in Tijeras CCN 1992-0178	1992	10-Day Written Notice	\$17,001	Maintain Park Property and Buildings.	Unknown	EMNRD, DFA State Auditor
New Mexico County Insurance Authority	Board of Directors	Multi-line/Law Enforcement Self-Insurance Fund CCN 92-0424	1992	Indefinite	Varies yearly	Unknown	\$7,598,758	Board of Directors
City of Albuquerque Commissioner of Public Lands for NM AMAFCA	Commissioner of Public Lands for New Mexico	South Eubank Landfill Stabilization CCN 93-0367	1993	Silent	Not specified	Not to exceed \$200,000	Unknown	Not specified
Village of Tijeras	Bernalillo County	East Mountain Transfer Station CCN 93-0130	1993	30-Day Notice	Not specified	Maintain Transfer Station In safe condition	\$0	Both Parties
City of Albuquerque AMAFCA	Both Parties	Flood Damage Prevention CCN 95-0191	1993	30-Day Notice	Not specified	Half of the costs	Unknown	Both Parties
City of Rio Rancho City of Albuquerque Village of Tijeras Village of Los Ranchos	All Parties	Unified Library System CCN 93-0516	1993	60-Day Notice	Not specified	Not specified	\$1,153,474	All Parties
City of Bernalillo	Bernalillo County	Summer Lunch Program CCN 95-0215	1995	90-Day Notice	Varies yearly	Administer	\$0	Bernalillo County
New Mexico Highway And Transportation	Both Parties	Alameda Boulevard Landscaping Maintenance CCN 1995-0531	1995	Indefinite	\$1,250,001	Maintenance services	Unknown	Not specified
City of Albuquerque Village of Los Ranchos, Village of Tijeras	City of Albuquerque	Conduct of Community Programs on Aging CCN 1995-0739	1995	90-Day Notice	Not specified	Not specified	Unknown	City of Albuquerque
City of Albuquerque	Both Parties	Joint Metropolitan Forensic Services Center CCN 1999-0226	1999	90-Day Notice	\$12,000,001	Varies yearly	\$0	City of Albuquerque

COUNTY OF BERNALILLO, NEW MEXICO
JOINT POWERS AGREEMENTS
June 30, 2019

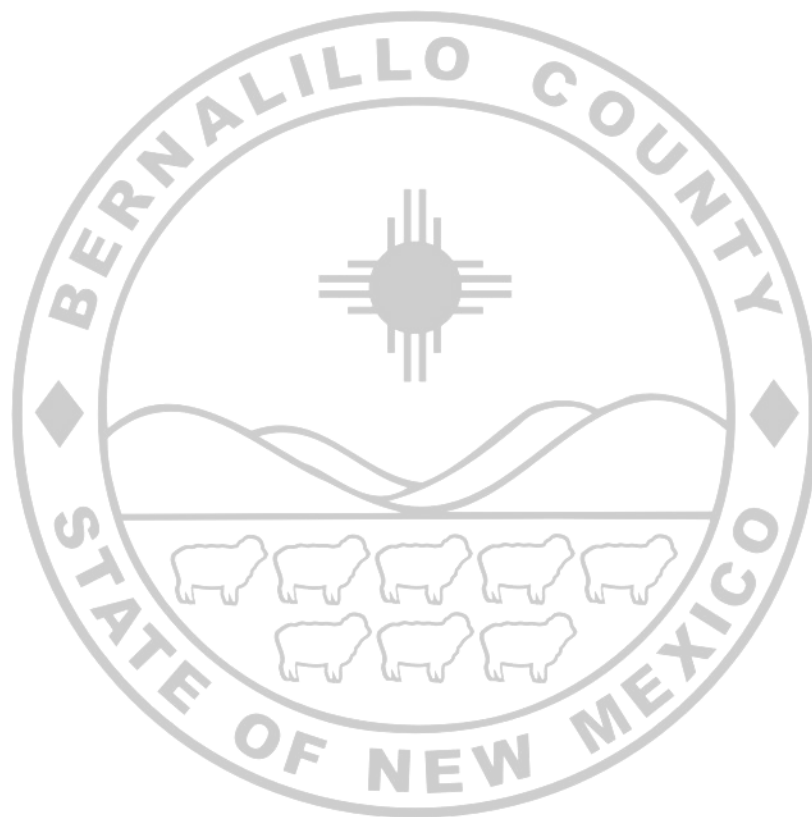
AMAFCA New Mexico State Highway Department	AMAFCA Bernalillo County	2 nd Street-Pueblo Solano, Pueblo Luna, and Ortega Drain Outfall CCN 1999-0528	2000	30-Day Notice	Not specified	Maintenance of drainage improvements	Unknown	Not specified
NM Energy, Minerals & Natural Resources Department	Both Parties	Mobilization of Wildland Fire Protection & Resources CCN 2000-0071	2000	30-Day Notice	Not specified	Not specified	Unknown	Both Parties, DFA, State Auditor
New Mexico State Highway & Transportation Department Pueblo of Sandia	Bernalillo County	Traffic Signal at Intersection NM 556 CCN 2001-0114	2000	Indefinite	Not specified	Not specified	Unknown	Not specified
NM Regulation & Licensing Department And Construction Industries Division	Bernalillo County	Regulation of Public Buildings Within Geographical Boundary Of NMPS CCN 2001-0164	2001	30-Day Notice	Not specified	Not specified	Unknown	Independent accreditation agency
City of Albuquerque	Both Parties	Metropolitan Criminal Justice Services Coordinating Council MCJJC CCN 2003-	1999	90-Day Notice	Not specified	Not specified	Unknown	Both Parties, DFA, State Auditor
City of Albuquerque and Albuquerque-Bernalillo Water Utility Authority	City of Albuquerque	Set forth the procedures for the Issuance of revenue bonds or Other obligations needed to Finance the utility capital needs CCN 2003-	02/25/2004	By consent of Parties.	Various	None	None	City of Albuquerque
New Mexico Energy, Minerals and Natural Resource	Bernalillo County And EMNRD	Suppression of wildfires on State and non-municipal Private lands CCN 2004-0003 & CCN 2009-0775	12/13/2004	30-Day Written Notice	Not specified	Unknown	Unknown	EMNRD
City of Albuquerque Bernalillo County Water Utility Authority	City of Albuquerque Bernalillo County Water Utility	City, County & Authority have right-of-way eminent domain powers CCN 2004-0692	09/22/2004	Indefinite	Not specified	Unknown	Unknown	All Parties
Valencia County	Bernalillo County	Assist Valencia in developing, implementing, and operating a juvenile community custody program CCN 2007-0430	06/26/2007	30 Day Notice	Unknown	Unknown	None	All Parties
Sandoval County	Bernalillo County	Operation of Regional Juvenile Detention Center CCN 2007-0432	06/27/2007	6 Month Notice	Unknown	Unknown	Unknown	Bernalillo County
New Mexico Children, Youth, and Families Department	Bernalillo County	Active collaboration between Parties in supporting and Implementing the Juvenile Detention Alternatives Initiative CCN 2007-	10/21/2007	30-Day Notice	Not specified	Unknown	\$0	All Parties
New Mexico Dept. of Public Safety/New Mexico State Police	Bernalillo County Communications	Upgrade E911 equipment at DPS and PSAP to handle wireless calls CCN 2007-0608 & CCN 2010-011	12/27/2007	60-Day Notice	\$670,239	Unknown	\$0	Bernalillo County
New Mexico Energy, Minerals and Natural Resource	Bernalillo County Open Space	Provide use of inmate crews to perform natural resource improvements and vocational training for inmates CCN 2008-	03/20/2008	10-Day Notice	Unknown	Unknown	\$0	Bernalillo County
Village of Los Ranchos	Bernalillo County	Residential & commercial construction within the geographical boundaries of the Village of Los Ranchos CCN 2009-0722	11/24/2009	30 Day Written Notice	Unknown	Unknown	\$0	Bernalillo County

STATISTICAL SECTION



Where We Live and Play





Statistical Section

This part of the County of Bernalillo's comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

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Revenue Capacity These schedules present information to help the reader assess the County's most significant local revenue source, the property tax.	184
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current level of outstanding debt and the County's ability to issue additional debt in the future.	188
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	194
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County's provides and the activities it performs.	196

COUNTY OF BERNALILLO, NEW MEXICO
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Governmental activities				
Net investment in capital assets	\$ 363,727,917	\$ 296,169,578	\$ 349,079,770	\$ 343,340,556
Restricted	335,466,324	284,537,806	240,075,626	196,844,218
Unrestricted	(359,432,196)	(298,743,327)	(203,167,758)	(166,533,105)
Total governmental activities net of position	<u>\$ 339,762,045</u>	<u>\$ 281,964,057</u>	<u>\$ 385,987,638</u>	<u>\$ 373,651,669</u>
Business-type activities				
Net investment in capital assets	\$ 2,040,706	\$ 2,316,176	\$ 2,597,124	\$ 2,701,800
Unrestricted	5,937,316	4,247,324	4,706,282	4,109,844
Total business-type activities net position	<u>\$ 7,978,022</u>	<u>\$ 6,563,500</u>	<u>\$ 7,303,406</u>	<u>\$ 6,811,644</u>
Primary government				
Net investment in capital assets	\$ 365,768,623	\$ 298,485,754	\$ 351,676,894	\$ 346,042,356
Restricted	335,466,324	284,537,806	240,075,626	196,844,218
Unrestricted	(353,494,880)	(294,496,003)	(198,461,476)	(162,423,261)
Total primary government net position	<u>\$ 347,740,067</u>	<u>\$ 288,527,557</u>	<u>\$ 393,291,044</u>	<u>\$ 380,463,313</u>

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 327,947,796	\$ 372,486,664	\$ 369,109,799	\$ 357,168,323	\$ 344,670,560	\$ 353,608,399
169,754,319	128,700,419	133,136,883	140,368,833	137,871,142	139,516,367
(145,200,231)	48,710,065	84,474,976	113,248,057	114,602,118	109,237,450
<u>\$ 352,501,884</u>	<u>\$ 549,897,148</u>	<u>\$ 586,721,658</u>	<u>\$ 610,785,213</u>	<u>\$ 597,143,820</u>	<u>\$ 602,362,216</u>
\$ 2,968,720	\$ 3,136,558	\$ 3,394,992	\$ 3,294,085	\$ 3,238,600	\$ 2,001,499
3,354,765	4,237,577	3,647,436	2,506,867	1,594,706	2,429,715
<u>\$ 6,323,485</u>	<u>\$ 7,374,135</u>	<u>\$ 7,042,428</u>	<u>\$ 5,800,952</u>	<u>\$ 4,833,306</u>	<u>\$ 4,431,214</u>
\$ 330,916,516	\$ 375,623,222	\$ 372,504,791	\$ 360,462,408	\$ 347,909,160	\$ 355,609,898
169,754,319	128,700,419	133,136,883	140,368,833	137,871,142	139,516,367
(141,845,466)	52,947,642	88,122,412	115,754,924	116,196,824	111,667,165
<u>\$ 358,825,369</u>	<u>\$ 557,271,283</u>	<u>\$ 593,764,086</u>	<u>\$ 616,586,165</u>	<u>\$ 601,977,126</u>	<u>\$ 606,793,430</u>

COUNTY OF BERNALILLO, NEW MEXICO
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)

Expenses	2019	2018	2017	2016
Governmental activities:				
General government	\$ 75,100,438	\$ 72,304,721	\$ 73,665,312	\$ 63,472,339
Public works	47,565,368	47,458,561	45,147,762	44,872,112
Public safety	190,700,541	181,332,706	168,871,434	157,302,159
Culture and recreation	19,765,698	18,045,203	18,438,731	16,407,646
Health and welfare	50,154,274	47,138,205	48,332,386	48,205,435
Interest on long-term debt	9,640,631	9,837,667	8,965,408	9,865,437
Total government activities expenses	<u>392,926,950</u>	<u>376,117,063</u>	<u>363,421,033</u>	<u>340,125,128</u>
Business-type activities:				
Solid waste	5,240,901	5,190,430	5,111,740	5,069,782
Housing Authority	1,206,771	961,946	1,291,112	1,075,557
Seybold Village Handicapped Project	23,669	132,918	142,427	125,003
Regional Juvenile Detention Center	1,110,401	1,286,996	1,253,744	1,011,633
El Centro Familiar	53,939	311,795	269,488	263,626
Affordable Housing Non Profit	502,772	-	-	-
Total business-type activities expenses	<u>8,138,453</u>	<u>7,884,085</u>	<u>8,068,511</u>	<u>7,545,601</u>
Total primary government expenses	<u>\$ 401,065,403</u>	<u>\$ 384,001,148</u>	<u>\$ 371,489,544</u>	<u>\$ 347,670,729</u>
Program Revenues				
Government activities:				
Charges for services:				
General government	\$ 11,929,648	\$ 11,132,421	\$ 11,064,914	\$ 10,908,940
Public works	1,789,494	1,984,405	1,514,715	1,589,625
Public Safety	2,378,914	2,326,636	1,994,758	2,021,151
Culture and recreation	1,358,294	1,195,810	1,227,446	1,059,207
Health and Welfare	395,023	349,323	273,593	220,388
Operating grants and contributions				
General government	1,589,551	654,264	1,356,170	1,360,867
Public Works	108	143	4,665	1,339,720
Public Safety	11,503,559	11,342,648	10,448,273	12,912,554
Culture and recreation	602,626	246,033	262,505	226,625
Health and Welfare	18,220,146	17,558,244	18,645,433	15,614,516
Capital Grants and contributions				
General government	2,187,008	516,970	294,780	318,414
Public Works	4,307,251	4,572,141	3,468,732	4,081,107
Public Safety	865,015	793,262	1,370,623	-
Culture and recreation	1,991,437	1,291,526	1,502,139	884,794
Health and Welfare	181,968	1,116,920	777,049	454,083
Total government activities program revenue	<u>59,300,042</u>	<u>55,080,746</u>	<u>54,205,795</u>	<u>52,991,991</u>
Business-type activities				
Charges for services:				
Solid Waste	5,934,445	5,550,933	5,436,666	5,000,345
Housing Authority	991,848	683,307	660,016	608,466
Seybold Village Handicapped Project	35,691	50,774	53,249	44,491
Regional Juvenile Detention Center	1,062,224	1,062,224	1,062,224	1,062,224
El Centro Familiar	81,610	487,900	439,095	454,139
Affordable Housing Non Profit	539,432	-	-	-
Operating grants and contributions:				
Solid Waste	-	-	-	176,000
Housing Authority	566,881	340,845	626,849	509,110
El Centro Familiar	-	-	-	-
Capital grants and contributions:				
Housing Authority	-	-	-	-
Seybold Village Handicapped Project	-	-	8,282	49,423
Total business-type activities program revenues	<u>9,212,131</u>	<u>8,175,983</u>	<u>8,286,381</u>	<u>7,904,198</u>
Total primary government program revenues	<u>\$ 68,512,173</u>	<u>\$ 63,256,729</u>	<u>\$ 62,492,176</u>	<u>\$ 60,896,189</u>

2015	2014	2013	2012	2011	2010
\$ 62,159,342	\$ 66,086,137	\$ 67,393,999	\$ 57,591,475	\$ 69,096,613	\$ 64,791,762
50,304,679	56,040,669	128,700,419	44,480,787	43,729,571	42,122,694
155,606,977	169,437,545	48,710,065	145,585,157	145,727,403	154,622,588
15,429,298	18,234,756	21,360,907	12,755,946	13,347,421	11,957,736
44,989,016	44,982,475	45,278,882	43,128,410	41,952,311	36,053,345
10,551,340	10,613,790	10,876,254	10,989,496	12,420,667	14,530,276
<u>339,040,652</u>	<u>365,395,372</u>	<u>344,422,874</u>	<u>314,531,271</u>	<u>326,273,986</u>	<u>324,078,401</u>
4,888,281	4,685,743	4,710,379	4,841,418	4,684,002	4,817,057
1,075,043	1,314,007	1,306,043	1,340,960	1,480,157	1,083,960
152,648	287,847	355,259	156,761	341,593	349,467
1,082,739	915,406	1,017,035	904,892	1,079,558	1,084,886
237,943	540,819	336,185	404,057	397,701	646,387
-	-	-	-	-	-
<u>7,436,654</u>	<u>7,743,822</u>	<u>7,724,901</u>	<u>7,648,088</u>	<u>7,983,011</u>	<u>7,981,757</u>
<u>\$ 346,477,306</u>	<u>\$ 373,139,194</u>	<u>\$ 352,147,775</u>	<u>\$ 322,179,359</u>	<u>\$ 334,256,997</u>	<u>\$ 332,060,158</u>
\$ 10,296,353	\$ 10,404,178	\$ 10,729,594	\$ 10,234,551	\$ 9,435,442	\$ 27,821,557
1,830,307	1,492,995	1,676,819	1,879,089	2,010,807	-
2,421,517	2,265,574	2,529,245	2,216,401	12,936,840	-
957,385	1,021,091	1,049,072	962,705	926,712	-
612,724	171,462	420,814	246,387	101,650	-
1,348,780	1,144,639	1,773,156	-	-	-
553,729	31,422	32,012	41,177	463,860	-
12,444,558	12,444,558	11,575,975	10,895,045	11,174,899	11,692,990
620,537	806,644	613,147	841,106	602,955	743,584
13,818,349	12,756,592	12,170,509	11,008,416	13,216,902	12,924,689
1,327,043	44,848	253,740	498,277	3,316,133	-
5,234,286	6,559,508	6,977,001	11,039,174	9,549,331	17,963,627
-	161,492	53,600	-	511,563	637,977
1,868,043	2,067,188	657,462	-	2,981,532	8,490,772
1,219,786	50,580	-	-	-	1,021,325
<u>54,553,397</u>	<u>50,600,241</u>	<u>50,512,146</u>	<u>49,862,328</u>	<u>67,228,626</u>	<u>81,296,521</u>
5,377,641	5,094,413	4,825,778	4,755,515	4,709,898	4,617,890
505,040	348,482	501,763	341,508	558,653	293,063
47,539	44,652	45,766	42,921	41,742	43,074
1,062,224	1,065,053	1,053,534	1,062,223	1,062,222	1,062,223
195,166	189,415	196,080	218,642	141,547	398,596
-	-	-	-	-	-
176,000	176,000	176,000	171,700	176,000	176,000
532,896	551,708	779,490	949,075	972,399	451,043
101,628	181,358	172,950	161,839	160,175	153,544
-	-	-	-	-	-
36,561	48,142	20,518	63,756	-	107,712
<u>8,034,695</u>	<u>7,699,223</u>	<u>7,771,879</u>	<u>7,767,179</u>	<u>7,822,636</u>	<u>7,303,145</u>
<u>\$ 62,588,092</u>	<u>\$ 58,299,464</u>	<u>\$ 58,284,025</u>	<u>\$ 57,629,507</u>	<u>\$ 75,051,262</u>	<u>\$ 88,599,666</u>

COUNTY OF BERNALILLO, NEW MEXICO
CHANGES IN NET POSITION (Continued)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Net (expenses)/revenue				
Governmental activities	\$ (333,626,908)	\$ (321,036,317)	\$ (309,215,238)	\$ (287,133,137)
Business-type activities	1,073,678	291,898	217,870	358,597
Total primary governmental net expenses	<u>\$ (332,553,230)</u>	<u>\$ (320,744,419)</u>	<u>\$ (308,997,368)</u>	<u>\$ (286,774,540)</u>

General Revenue and Other Changes in Net Position

Governmental activities:				
Taxes				
Property taxes	\$ 158,183,807	\$ 152,871,618	\$ 149,700,594	\$ 146,095,633
Gross receipts taxes	207,245,350	201,447,827	159,416,140	160,455,894
Motor vehicle taxes	4,100,902	4,373,302	3,858,012	3,961,112
Cigarette taxes	-	-	-	-
Gas taxes	1,617,386	1,576,131	1,614,636	1,608,128
Investment/interest income	12,599,016	4,459,664	1,839,080	1,561,700
Net decrease- fair value of investments	-	-	-	-
Loss on sale of capital assets	-	-	-	-
Miscellaneous	7,748,435	6,034,643	5,192,736	5,408,501
Transfers	(70,000)	(365,000)	(69,991)	(65,000)
Capital contributions - capital assets	-	-	-	-
Total governmental activities	<u>391,424,896</u>	<u>370,398,185</u>	<u>321,551,207</u>	<u>319,025,968</u>
Business-type activities:				
Investment/interest income	126,958	54,329	12,960	872
Gain on sale of capital assets	-	42,200	-	-
Miscellaneous	-	220,514	190,941	180,512
Transfers	70,000	365,000	69,991	65,000
Capital contributions - capital assets	143,886	-	-	-
Total business-type activities	<u>340,844</u>	<u>682,043</u>	<u>273,892</u>	<u>246,384</u>
Total primary government	<u>\$ 391,765,740</u>	<u>\$ 371,080,228</u>	<u>\$ 321,825,099</u>	<u>\$ 319,272,352</u>

Change in Net Position

Governmental activities	57,797,988	49,361,868	12,335,969	31,892,831
Business-type activities	1,414,522	973,941	491,762	604,981
Total before prior period adjustment	59,212,510	50,335,809	12,827,731	32,497,812
Prior period adjustment	-	(155,099,296)	-	(10,859,868)
Total primary government	<u>\$ 59,212,510</u>	<u>\$ (104,763,487)</u>	<u>\$ 12,827,731</u>	<u>\$ 21,637,944</u>

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ (284,487,255)	\$ (314,795,131)	\$ (293,910,728)	\$ (264,668,943)	\$ (259,045,360)	\$ (242,781,880)
598,041	(44,599)	46,978	119,091	(160,375)	(678,612)
<u>\$ (283,889,214)</u>	<u>\$ (314,839,730)</u>	<u>\$ (293,863,750)</u>	<u>\$ (264,549,852)</u>	<u>\$ (259,205,735)</u>	<u>\$ (243,460,492)</u>
\$ 142,069,070	\$ 139,744,912	\$ 132,624,981	\$ 129,585,691	\$ 122,275,071	\$ 127,201,067
128,400,872	123,184,816	120,149,781	117,086,938	113,354,187	112,555,113
3,756,040	3,775,013	3,702,824	3,778,892	3,694,000	3,788,238
-	-	-	-	-	5,230
1,590,447	1,678,264	1,809,719	1,639,775	1,719,921	1,808,628
1,404,981	4,737,566	5,623,656	19,404,077	2,244,107	15,249,566
72,380	(4,259,348)	(12,814,794)	-	-	-
-	-	-	-	-	48,972
4,629,943	10,219,010	19,592,905	6,931,763	10,539,678	14,375,434
(119,137)	(12,719)	(841,899)	(116,800)	-	-
-	-	-	-	-	-
<u>281,804,596</u>	<u>279,067,514</u>	<u>269,847,173</u>	<u>278,310,336</u>	<u>253,826,964</u>	<u>275,032,248</u>
1,129	3,149	3,914	6,336	6,456	124,819
-	-	-	-	-	4,100
197,837	360,438	348,685	558,253	550,162	614,416
119,137	12,719	841,899	116,800	-	-
-	-	-	167,166	5,849	8,346
<u>318,103</u>	<u>376,306</u>	<u>1,194,498</u>	<u>848,555</u>	<u>562,467</u>	<u>751,681</u>
<u>282,122,699</u>	<u>279,443,820</u>	<u>271,041,671</u>	<u>279,158,891</u>	<u>254,389,431</u>	<u>275,783,929</u>
(2,682,659)	(35,727,617)	(24,063,555)	13,641,393	(5,218,396)	32,250,368
916,144	331,707	1,241,476	967,646	402,092	73,069
(1,766,515)	(35,395,910)	(22,822,079)	14,609,039	(4,816,304)	32,323,437
(196,679,399)	(1,096,893)	-	-	-	-
<u>\$ (198,445,914)</u>	<u>\$ (36,492,803)</u>	<u>\$ (22,822,079)</u>	<u>\$ 14,609,039</u>	<u>\$ (4,816,304)</u>	<u>\$ 32,323,437</u>

COUNTY OF BERNALILLO, NEW MEXICO
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
General Fund				
Nonspendable	\$ 2,179,243	\$ 2,301,489	\$ 2,497,899	\$ 2,673,212
Restricted	92,561,964	84,958,267	78,061,870	71,531,259
Committed	3,119,405	2,751,058	2,077,428	4,514,768
Assigned	95,965,066	71,597,841	44,013,909	37,764,900
Unassigned	18,515,755	17,082,728	15,681,645	14,381,174
Total general fund	<u>\$ 212,341,433</u>	<u>\$ 178,691,383</u>	<u>\$ 142,332,751</u>	<u>\$ 130,865,313</u>
All other governmental funds				
Nonspendable	\$ 6,998	\$ 6,998	\$ 7,011	\$ 7,331
Restricted	239,030,342	197,020,355	158,379,847	125,431,733
Assigned	4,482,246	2,598,265	3,781,260	5,695,372
Unassigned	-	-	-	-
Total all other governmental funds	<u>\$ 243,519,586</u>	<u>\$ 199,625,618</u>	<u>\$ 162,168,118</u>	<u>\$ 131,134,436</u>
Total Fund Balance	\$ 455,861,019	\$ 378,317,001	\$ 304,500,869	\$ 261,999,749

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 2,837,058	\$ 4,599,780	\$ 2,415,880	\$ 3,570,428	\$ 2,408,448	\$ 2,350,306
67,112,761	69,603,058	69,493,554	71,053,870	68,801,270	65,240,072
16,269,423	36,349,629	43,293,845	56,961,090	1,189,430	-
28,950,001	15,400,000	29,970,246	38,909,238	80,444,554	92,042,596
13,488,123	13,249,978	35,809,099	36,564,598	34,085,866	34,485,436
<u>\$ 128,657,366</u>	<u>\$ 139,202,445</u>	<u>\$ 180,982,624</u>	<u>\$ 207,059,224</u>	<u>\$ 186,929,568</u>	<u>\$ 194,118,410</u>
\$ 19,089,436	\$ 19,153,063	\$ 14,286,902	\$ 13,291,639	\$ 13,348,912	\$ 11,759,014
83,724,984	71,353,169	70,063,125	72,451,572	63,262,295	167,493,607
8,993,637	14,672,019	18,807,035	20,465,815	34,176,037	-
-	-	-	(11,708)	(33,854)	-
<u>\$ 111,808,057</u>	<u>\$ 105,178,251</u>	<u>\$ 103,157,062</u>	<u>\$ 106,197,318</u>	<u>\$ 110,753,390</u>	<u>\$ 179,252,621</u>
\$ 240,465,423	\$ 244,380,696	\$ 284,139,686	\$ 313,256,542	\$ 297,682,958	\$ 373,371,031

COUNTY OF BERNALILLO, NEW MEXICO
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Revenues				
Taxes:				
Property	\$ 158,554,736	\$ 152,818,055	\$ 150,187,783	\$ 147,099,846
Sales	205,438,070	198,070,371	160,631,221	160,124,871
Motor vehicle	4,100,902	4,373,302	3,858,012	3,961,112
Cigarette	-	-	-	-
Gas	1,617,386	1,576,131	1,614,636	1,608,128
Intergovernmental	41,458,767	38,104,324	38,130,368	35,764,811
Licenses and permits	3,075,135	3,053,331	2,579,502	2,587,330
Fees for services	15,046,827	14,122,593	13,894,678	13,212,077
Investment/interest income	12,333,224	4,323,734	1,804,430	1,561,700
Net decrease-fair value investments	-	-	-	-
Miscellaneous	7,136,252	5,962,554	5,594,621	5,536,283
Total revenues	<u>448,761,299</u>	<u>422,404,396</u>	<u>378,295,251</u>	<u>371,456,158</u>
Expenditures				
General government	67,556,589	64,593,448	65,013,258	59,980,594
Public works	35,115,564	33,815,814	29,259,846	30,598,994
Public safety	171,114,285	159,815,782	142,493,467	148,708,104
Health and welfare	47,273,935	45,126,059	45,950,694	46,025,498
Culture and recreation	14,027,535	13,066,091	12,307,617	11,245,005
Capital outlay	37,462,225	43,509,085	20,956,512	23,378,428
Intergovernmental -Capital outlay	3,981,351	1,656,860	2,460,813	4,101,202
Debt service:				
Principal	27,455,000	26,390,000	27,471,000	21,370,000
Interest	10,203,573	10,137,854	9,387,619	10,284,213
Bond issuance cost	369,005	625,189	186,557	343,381
Total expenditures	<u>414,559,062</u>	<u>398,736,182</u>	<u>355,487,383</u>	<u>356,035,419</u>
Excess (deficiency) of revenues over expenditures	<u>34,202,237</u>	<u>23,668,214</u>	<u>22,807,868</u>	<u>15,420,739</u>
Other financing sources (uses)				
Transfers in	19,600,590	16,223,276	14,223,109	14,168,264
Transfers out	(19,670,590)	(16,588,276)	(14,293,100)	(16,121,016)
Bonds issued	39,135,000	47,020,000	18,285,000	9,860,000
Refunding bonds issued	-	-	-	14,380,000
Payment to escrow agent	-	-	-	(14,729,762)
Discount on bonds issued	-	-	-	-
Premium on bonds issued	3,696,767	3,258,852	1,178,032	1,170,644
Sale of capital assets	580,014	234,067	300,211	76,331
Total other financing sources (uses)	<u>43,341,781</u>	<u>50,147,919</u>	<u>19,693,252</u>	<u>8,804,461</u>
Net change in fund balances	<u>\$ 77,544,018</u>	<u>\$ 73,816,133</u>	<u>\$ 42,501,120</u>	<u>\$ 24,225,200</u>
Debt service as a percentage of noncapital expenditures (1)	9.99%	10.31%	11.06%	9.54%

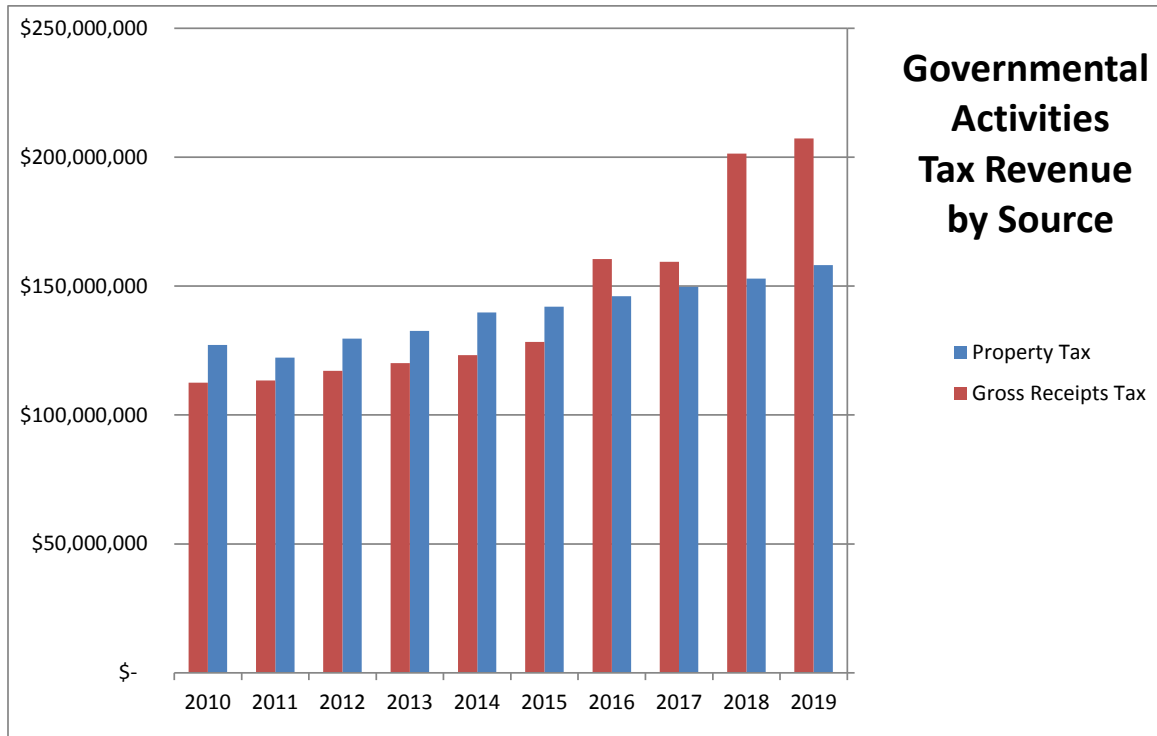
(1) This percentage is calculated using a capital outlay amount adjusted for either internal labor included in operating expenses or noncapital expenses included in capital outlay as detailed in the notes to the financial statements. The increase in this percentage from FY10 to FY11 is due to GRT bond proceeds being used to payoff a \$46.9 million debt that was not used for its intended purpose.

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 142,327,432	\$ 139,934,563	\$ 133,189,986	\$ 130,241,329	\$ 122,366,390	\$ 124,742,271
126,634,860	116,972,692	120,149,781	117,086,938	113,354,187	112,555,113
3,756,040	3,775,013	3,702,824	3,778,892	3,694,000	3,788,238
-	-	-	-	-	5,230
1,590,447	1,678,264	1,809,719	1,639,775	1,719,921	1,808,628
37,290,381	35,244,941	34,106,602	34,323,195	42,023,595	57,592,844
2,898,925	2,630,342	2,648,321	2,654,537	2,900,502	2,362,344
13,219,361	12,724,958	13,757,223	12,884,596	22,510,949	25,459,213
1,404,981	4,737,566	5,623,656	19,404,077	2,244,107	15,249,566
72,380	(4,259,348)	(12,814,794)	-	-	-
4,527,973	6,754,961	8,976,412	6,561,303	9,132,778	7,822,907
<u>333,722,780</u>	<u>320,193,952</u>	<u>311,149,730</u>	<u>328,574,642</u>	<u>319,946,429</u>	<u>351,386,354</u>
58,196,833	60,005,711	60,069,744	52,713,593	61,469,403	54,424,762
33,356,234	33,667,295	30,299,071	28,455,755	27,719,002	23,649,763
147,529,332	156,859,691	141,251,787	133,740,820	135,303,143	144,820,182
42,370,217	42,784,342	43,271,190	41,010,943	39,895,716	34,446,947
11,823,497	13,855,091	11,986,661	10,627,090	10,523,395	9,622,045
20,760,153	25,965,972	32,650,026	29,007,567	35,475,847	37,648,304
8,817,838	7,654,127	12,952,163	6,348,160	10,246,755	13,117,251
23,365,000	17,010,000	14,435,000	18,445,000	61,675,000	23,555,000
10,803,158	11,311,737	11,449,338	11,779,759	13,501,640	15,728,867
393,538	180,919	120,367	249,195	-	366,847
<u>357,415,800</u>	<u>369,294,885</u>	<u>358,485,347</u>	<u>332,377,882</u>	<u>395,809,901</u>	<u>357,379,968</u>
<u>(23,693,020)</u>	<u>(49,100,933)</u>	<u>(47,335,617)</u>	<u>(3,803,240)</u>	<u>(75,863,472)</u>	<u>(5,993,614)</u>
16,094,416	21,230,137	13,832,636	18,733,531	64,988,019	20,471,330
(18,213,553)	(21,242,856)	(14,674,535)	(18,850,331)	(64,988,019)	(20,471,330)
17,281,000	8,700,000	17,800,000	18,600,000	-	28,750,000
14,010,000	2,995,000	-	6,535,000	-	16,755,000
(11,186,207)	(3,091,682)	-	(7,027,596)	-	(15,689,300)
-	-	-	(42,477)	-	(169,883)
1,515,504	416,867	837,434	1,128,582	-	1,366,406
276,587	334,477	423,226	300,115	175,399	72,092
<u>19,777,747</u>	<u>9,341,943</u>	<u>18,218,761</u>	<u>19,376,824</u>	<u>175,399</u>	<u>31,084,315</u>
<u>\$ (3,915,273)</u>	<u>\$ (39,758,990)</u>	<u>\$ (29,116,856)</u>	<u>\$ 15,573,584</u>	<u>\$ (75,688,073)</u>	<u>\$ 25,090,701</u>
10.25%	8.36%	7.97%	10.00%	20.93%	12.32%

**COUNTY OF BERNALILLO, NEW MEXICO
 GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE
 LAST TEN FISCAL YEARS
 (accrual basis of accounting)**

Fiscal Year	Property Tax	Gross Receipts Tax	Motor Vehicle Tax	Cigarette Tax (1)	Gas Tax	Total
2019	\$ 158,183,807	\$ 207,245,350	\$ 4,100,902	\$ -	\$ 1,617,386	\$ 371,147,445
2018	152,871,618	201,447,827	4,373,302	-	1,576,131	360,268,878
2017	149,700,594	159,416,140	3,858,012	-	1,614,636	314,589,382
2016	146,095,633	160,455,894	3,961,112	-	1,608,128	312,120,767
2015	142,069,070	128,400,872	3,756,040	-	1,590,447	275,816,429
2014	139,744,912	123,184,816	3,775,013	-	1,678,264	268,383,005
2013	132,624,981	120,149,781	3,702,824	-	1,809,719	258,287,305
2012	129,585,691	117,086,938	3,778,892	-	1,639,775	252,091,296
2011	122,275,071	113,354,187	3,694,000	-	1,719,921	241,043,179
2010	127,201,067	112,555,113	3,788,238	5,230	1,808,628	245,358,276

(1) Cigarette tax collections were reduced by state legislative actions beginning in fiscal year 2011



COUNTY OF BERNALILLO, NEW MEXICO
GOVERNMENTAL ACTIVITIES- GROSS RECEIPTS TAX REVENUE BY SOURCE
LAST TEN FISCAL YEARS
(accrual basis of accounting)

Business Sector	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Utilities	\$ 7,063,751	\$ 6,932,827	\$ 5,684,301	\$ 5,481,173	\$ 4,713,981	\$ 4,725,697	\$ 4,229,273	\$ 4,624,935	\$ 4,228,110	\$ 4,220,817
Construction	20,110,260	21,475,346	16,131,957	13,986,940	10,631,849	9,953,333	9,515,863	8,664,433	8,535,570	8,936,876
Manufacturing	4,487,484	3,924,808	3,430,157	3,472,266	2,979,542	2,968,754	3,099,864	2,833,504	2,856,526	2,611,279
Wholesale trade	6,142,338	6,154,231	4,283,512	4,155,808	3,705,649	4,065,099	4,049,048	3,980,956	4,228,111	4,119,517
Retail trade	47,668,088	47,720,371	39,198,675	38,129,134	30,197,574	30,697,656	31,058,718	29,880,587	28,633,268	29,455,673
Information and cultural industries	10,563,088	10,302,848	8,531,633	8,184,855	6,823,222	6,922,987	6,740,403	6,755,916	5,565,691	4,896,147
Real estate, rental and leasing	4,841,459	4,074,282	3,448,490	3,502,752	2,435,636	2,254,282	1,958,441	1,756,304	1,484,940	1,361,917
Professional, scientific & technical services	39,710,282	37,274,294	30,105,100	28,123,105	21,855,369	20,584,183	20,149,118	20,724,388	20,358,412	20,304,942
Health care and social assistance	15,519,983	14,240,750	9,586,808	9,394,693	7,027,637	6,467,203	6,091,594	5,760,677	5,475,007	5,413,901
Accommodation and food services	19,123,565	18,716,699	14,505,275	14,227,624	10,785,416	10,667,805	10,236,761	9,952,390	9,510,416	9,094,453
Other services (except public admin.)	16,332,177	16,166,591	13,365,768	13,529,641	10,762,433	11,246,774	11,089,825	10,514,407	11,267,406	11,368,066
Unclassified establishments	1,018,611	978,231	1,099,174	1,240,324	1,076,641	776,064	396,494	327,843	340,063	461,476
State food distribution	7,292,757	7,411,870	6,263,460	6,848,258	6,915,157	7,157,038	6,776,448	6,439,782	6,223,145	6,044,210
State medical distribution	1,919,299	2,037,846	2,458,994	2,674,800	2,728,647	3,030,346	3,147,924	3,313,560	2,969,880	2,847,644
Other business activity*	5,452,208	4,036,833	1,322,836	7,504,521	5,762,119	1,667,595	1,610,007	1,557,256	1,677,642	1,418,195
Gross receipts taxes received**	<u>\$ 207,245,350</u>	<u>\$ 201,447,827</u>	<u>\$ 159,416,140</u>	<u>\$ 160,455,894</u>	<u>\$ 128,400,872</u>	<u>\$ 123,184,816</u>	<u>\$ 120,149,781</u>	<u>\$ 117,086,938</u>	<u>\$ 113,354,187</u>	<u>\$ 112,555,113</u>

* Other Business Activity are industries that generate less than 2% of gross receipts tax individually. Those industries include the following business classifications using the North American Industry Classification System (NAICS): Finance and Insurance; Transportation and Warehousing; Administration and Support, Waste Management and Remediation; Educational Services; Arts, Entertainment and Recreation; Management of Companies and Enterprises; Agriculture, Forestry, Fishing and Hunting; Public Administration; Mining and Oil and Gas Extraction

** FY 10 was the first year of the Regional Transit Gross Receipts Tax. This 1/8 cent tax is collected by Bernalillo County but remitted to the Mid Region Council of Governments for operation of the Rail Runner train system.

Source: State of New Mexico Taxation and Revenue Department and Bernalillo County records.

**COUNTY OF BERNALILLO, NEW MEXICO
 ASSESSED VALUE AND ESTIMATED ACTUAL OF PROPERTY
 LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Real Property		Personal Property		Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Centrally Assessed	Livestock				
2010	10,533,197,821	3,867,180,680	421,489,847	1,236,328	14,823,104,676	8.500	18,328,312,117	80.88%
2011	10,315,485,048	3,580,630,435	487,472,638	1,140,685	14,384,728,806	8.438	17,961,398,881	80.09%
2012	10,409,867,174	3,545,440,499	496,404,009	1,049,093	14,452,760,775	8.874	17,290,041,124	83.59%
2013	10,513,182,171	3,381,694,441	498,624,419	922,156	14,394,423,187	9.000	17,240,471,543	83.49%
2014	10,709,157,954	3,331,521,982	462,616,155	963,446	14,504,259,537	9.448	17,465,130,785	83.05%
2015	11,021,769,490	3,327,974,119	484,382,593	920,938	14,835,047,140	9.414	17,782,554,729	83.42%
2016	11,315,870,482	3,318,091,909	483,520,015	1,594,838	15,119,077,244	9.582	18,171,430,459	83.20%
2017	11,775,274,216	3,315,763,067	500,650,174	1,216,786	15,592,904,243	9.446	18,639,000,886	83.66%
2018	12,285,113,843	3,319,923,134	509,960,152	1,117,549	16,116,114,678	9.426	19,234,330,465	83.79%
2019	12,800,630,246	3,325,748,838	473,658,600	1,147,062	16,601,184,746	9.339	19,807,307,898	83.81%

The levies are requested by the County Commission and set by the Department of Finance and Administration, State of New Mexico.

The County Treasurer levies and collects the taxes and distributes to all taxing jurisdictions.

Source: County Assessor's Office and State Department of Finance and Administration

**COUNTY OF BERNALILLO, NEW MEXICO
PROPERTY TAX RATES
DIRECT AND OVERLAPPING
(PER 1,000 OF ASSESSED VALUATION)
LAST TEN FISCAL YEARS**

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Bernalillo County(2)										
Operating	7.866	7.951	7.971	8.106	8.137	8.189	8.138	7.864	7.769	7.505
Debt service	1.265	1.265	1.265	1.265	1.265	1.246	0.897	0.897	0.555	0.880
Open space	0.200	0.200	0.200	0.200	-	-	-	0.100	0.100	0.100
Judgment	0.009	0.010	0.010	0.011	0.012	0.013	0.013	0.013	0.014	0.015
Total direct rate	9.339	9.426	9.446	9.582	9.414	9.448	9.048	8.874	8.438	8.500
City of Albuquerque										
Operating	6.320	6.389	6.389	6.506	6.494	6.544	6.544	6.544	6.433	6.203
Debt Service	4.976	4.976	4.976	4.976	4.976	4.976	4.976	4.976	4.976	4.976
Albuquerque Public Schools										
Operating	0.314	0.319	0.320	0.325	0.325	0.327	0.325	0.319	0.315	0.304
Debt Service	4.118	4.061	4.061	4.089	3.787	3.883	3.416	4.020	4.317	4.316
Capital Improvement	1.937	1.953	1.953	1.986	1.987	2.000	2.000	2.000	2.000	2.000
Building	3.909	3.945	3.948	3.951	3.950	3.978	3.981	3.983	3.988	3.985
School District Ed. Tech Debt	0.367	0.378	0.378	0.347	0.644					
Hospitals	6.400	6.246	6.247	6.350	6.357	6.400	6.400	6.400	6.400	6.400
Village of Tijeras										
Operating	1.311	1.340	1.327	1.301	1.316	1.316	1.315	1.310	1.316	1.271
Village of Corrales (1)										
Operating	-	-	-	-	-	-	-	-	2.699	2.143
Debt Service	-	-	-	-	-	-	-	-	0.594	1.125
Torrance Schools										
Operating	0.403	0.397	0.400	0.406	0.405	0.393	0.383	0.377	0.370	0.381
Debt Service	8.205	8.228	8.426	8.848	9.182	8.850	8.189	8.836	8.841	8.964
Capital Improvement	2.000	2.000	2.000	2.000	2.000	2.000		2.000	1.954	2.000
Rio Rancho										
Operating	7.650	7.650	7.650	7.187	6.411	5.725	5.159	4.438	3.447	3.084
Debt Service	2.768	2.016	2.016	1.848	1.881	1.789	1.617	1.645	2.060	2.067
Rio Grande Conservancy District	5.355	4.868	4.874	4.647	4.433	4.221	4.230	4.231	4.244	4.238
Edgewood Soil & Water Conservancy District	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
State of New Mexico	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.362	1.530	1.150
Central NM Community College (fka TVI)										
Operating	2.844	2.829	2.830	2.873	2.871	2.882	2.848	2.770	2.717	2.632
Debt Service	1.000	1.000	1.000	0.550	0.550	0.550	0.550	0.550	0.550	0.550
Albuquerque Flood Control	0.916	0.920	0.921	0.926	0.928	0.929	0.930	0.926	0.926	0.927

(1) Village of Corrales is no longer in the Bernalillo County taxation district

(2) The Open Space mill levy had expired in 2013,2014, and 2015

Source: County Assessor's Office, County Treasurer's Office and State Department of Finance and Administration

**COUNTY OF BERNALILLO, NEW MEXICO
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO**

Taxpayer	2019			2010		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Public Service Company of New Mexico - Electric Services: \$	237,792,217	1	1.432%	\$ 92,642,984	1	0.625%
Public Service Company of New Mexico - Gas Services	44,725,955	2	0.269%	41,032,422	3	0.277%
Comcast Cablevision of NM Inc	35,469,693	3	0.214%	-		
Qwest Corp (fka)						
U.S. West Communication Inc.	32,733,555	4	0.197%	88,539,118	2	0.597%
Verizon Wireless	23,798,083	5	0.143%	21,206,069	5	0.143%
Northland Altezza LLC	20,275,859	6	0.122%	-		
VTR Lovelace Mc & Rehab LLC	19,628,346	7	0.118%	-		
Southwest Airlines	18,507,625	8	0.111%	24,936,592	4	0.168%
Simon Property Group, Ltd (Cottonwood Mall)	-		0.000%	15,960,737	7	0.108%
Presbyterian Healthcare	17,401,445	9	0.105%	-		-
AT&T Mobility	16,121,371	10	0.097%	-		-
GCC Rio Grande Inc.	-			19,579,783	6	0.132%
Pacifica Mesa Studios LLC	-			14,850,273	9	0.100%
Coronado Center LLC	-			14,662,580	10	0.099%
Hunt Uptown Development LLC	-			15,025,331	8	0.101%
Total	\$ 466,454,149		2.808%	\$ 348,435,889		2.350%

Source: Bernalillo County Treasurer's Office

Note:

Total taxable value including real and personal property for tax year 2018 (fiscal year 2019) is \$16,601,184,746
 Total taxable value including real and personal property for tax year 2009 (fiscal year 2010) is \$14,823,104,676

**COUNTY OF BERNALILLO, NEW MEXICO
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2010	124,516,061	117,443,009	94.32%	6,781,897	124,224,906	99.77%
2011	119,842,561	114,472,104	95.52%	5,076,662	119,548,766	99.75%
2012	126,637,987	121,576,353	96.00%	4,837,493	126,413,846	99.82%
2013	130,265,719	125,460,280	96.31%	4,562,278	130,022,558	99.81%
2014	137,335,189	132,586,971	96.54%	4,479,105	137,066,076	99.80%
2015	139,755,285	134,876,335	96.51%	4,558,010	139,434,345	99.77%
2016	144,926,935	140,186,826	96.73%	4,313,395	144,500,221	99.71%
2017	147,463,649	142,752,268	96.81%	3,981,518	146,733,786	99.51%
2018	150,771,662	145,887,573	96.76%	2,901,935	148,789,508	98.69%
2019	156,331,200	151,371,823	96.83%	-	-	-

The levies are requested by the County Commission and set by the Department of Finance and Administration, State of New Mexico

The County Treasurer levies and collects the taxes and distributes to all taxing jurisdictions.

Source: County Treasurer's Office

**COUNTY OF BERNALILLO, NEW MEXICO
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities		Business Type Activities	Total Primary Government	Percentage of Personal Income (b)	Per Capita (b)
	General Obligation Bonds (a)	Special Revenue Bonds (a)	Note Payable			
2010	\$ 106,332,684	\$ 212,466,987	\$ 343,300	\$ 319,142,971	1.37%	480.55
2011	98,387,735	158,325,194	233,113	256,946,042	1.04%	383.79
2012	111,106,070	145,977,475	-	257,083,545	1.04%	382.03
2013	122,409,070	138,450,167	-	260,859,237	1.08%	386.49
2014	122,928,787	130,232,858	-	253,161,645	0.98%	374.70
2015	128,970,986	122,290,550	-	251,261,536	0.93%	371.31
2016	127,105,360	113,443,242	-	240,548,602	0.89%	355.48
2017	127,759,628	104,065,933	-	231,825,561	0.81%	342.55
2018	110,381,865	144,464,495	-	254,846,360	0.89%	376.56
2019	135,471,916	133,779,204	-	269,251,120	0.94%	397.85

Sources: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) Presented net of original issuance discounts and premiums

(b) See Demographic and Economic Statistics Schedule for personal income and population data.

Note: These ratios are calculated using personal income and population for the prior calendar year.

**COUNTY OF BERNALILLO, NEW MEXICO
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Fiscal Year	General Obligation Bonds (1)	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value (2) of Property	Per Capita (3)
2010	\$ 106,332,684	\$ 2,304,567	\$ 104,028,117	0.57%	156.57
2011	98,387,735	113,208	98,274,527	0.55%	146.47
2012	111,106,070	2,635,597	108,470,473	0.63%	161.06
2013	122,409,070	4,884,462	117,524,608	0.67%	174.31
2014	122,928,787	9,507,788	113,420,999	0.64%	167.89
2015	128,970,986	13,151,668	115,819,318	0.65%	171.44
2016	127,105,360	15,515,673	111,589,687	0.61%	164.91
2017	127,759,628	13,261,023	114,498,605	0.61%	169.18
2018	110,381,865	12,845,790	97,536,075	0.51%	144.12
2019	135,471,916	16,541,330	118,930,586	0.60%	175.73

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Sources:

- 1) Presented net of original issuance discounts and premiums
- 2) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.
- 3) Population data can be found in the Schedule of Demographic and Economic Statistics

COUNTY OF BERNALILLO, NEW MEXICO
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
As of June 30, 2019

	<u>Debt Outstanding</u>	<u>Applicable to Bernalillo County</u>	<u>County Share of Debt</u>
Bernalillo County	\$ 269,251,120 (1)	100.00%	<u>\$ 269,251,120</u>
Subtotal Bernalillo County Direct Debt			269,251,120
City of Albuquerque	415,871,000	100.00%	415,871,000
Albuquerque Public Schools	616,887,687	97.68%	602,575,893
Moriarty/Edgewood Schools	28,925,000	18.25%	5,278,813
Albuquerque Metropolitan Flood Control Authority	57,095,000	100.00%	57,095,000
Central New Mexico Community College	117,165,000	85.97%	100,726,751
State of New Mexico	490,910,000	27.35%	<u>134,263,885</u>
Subtotal Overlapping Debt			1,315,811,342
 Total Direct and Overlapping Debt			 <u><u>\$ 1,585,062,462</u></u>

Ratios:

Total direct and overlapping debt to assessed valuation	9.63%
Total direct and overlapping debt to actual valuation	2.60%
Direct and overlapping debt per capita	\$ 2,342.09

Source: Debt outstanding data provided by each governmental unit.

(1) Presented net of original issuance discounts and premiums

Note: Percentage of overlap based on most current assessed property valuation.

**COUNTY OF BERNALILLO, NEW MEXICO
 PLEDGED-REVENUE COVERAGE
 LAST TEN FISCAL YEARS**

Year Ended June 30	1st Gross Receipt	2nd Gross Receipt	Hold Harmless	Hold Harmless	Excluding	Total	Debt Service Requirements			Coverage (4)
	Tax Pledged Revenues	Tax Pledged Revenues	Gross Receipt Tax Pledged Revenues	Gross Receipt Tax Pledged Revenues	Indigent Care (1)	Pledged Revenues	Principal	Interest	Total	
2010	\$ 19,656,107	\$ 19,656,107	\$ -	\$ -	\$ (1,000,000)	\$ 38,312,214	\$ 16,140,000	\$ 9,954,561	\$ 26,094,561	1.47
2011 ⁽⁴⁾	20,270,588	20,270,588	-	-	(1,000,000)	39,541,176	53,835,000	8,998,698	62,833,698	0.63
2012	20,688,124	20,688,124	-	-	(1,000,000)	40,376,248	12,135,000	7,701,143	19,836,143	2.04
2013	20,167,917	20,167,917	-	-	(1,000,000)	39,335,834	7,315,000	7,311,029	14,626,029	2.69
2014	20,947,466	20,947,466	-	-	(1,000,000)	40,894,932	8,005,000	6,964,498	14,969,498	2.73
2015	21,515,850	21,515,850	-	-	(1,000,000)	42,031,700	7,730,000	6,594,960	14,324,960	2.93
2016 ⁽²⁾	22,539,707	22,539,707	16,533,113	16,533,113	(1,000,000)	77,145,640	8,635,000	6,198,816	14,833,816	5.20
2017	21,830,795	21,830,795	20,233,491	20,233,491	(1,000,000)	83,128,572	9,165,000	5,762,773	14,927,773	5.57
2018 ⁽³⁾	23,104,245	23,104,245	38,693,775	21,194,029	(1,000,000)	105,096,294	9,515,000	6,321,686	15,836,686	6.64
2019 ⁽³⁾	24,157,467	24,157,467	44,131,878	22,065,939	(1,000,000)	113,512,751	10,320,000	6,580,790	16,900,790	6.72

Notes:

(1) \$1 million dollars of the 2nd 1/8th GRT is dedicated to County Indigent care.

(2) Bernalillo County enacted a 2/8ths of Hold Harmless GRT to begin on 7/1/15. One enactment is budgeted in the general fund and the other in the behavioral health fund.

(3) Bernalillo County enacted the 1/8th of Hold Harmless GRT to begin on 7/1/17. It is budgeted in the general fund.

(4) In fiscal year 2011, the low percentage of coverage does not take into account payoff of a 46.9 million debt from bond proceeds rather than from gross receipts revenue.

**COUNTY OF BERNALILLO, NEW MEXICO
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Debt Limit	\$ 592,924,187	\$ 575,389,152	\$ 578,110,431	\$ 575,776,927
Total net debt applicable to limit (1)	<u>105,675,000</u>	<u>97,835,000</u>	<u>122,409,070</u>	<u>122,928,787</u>
Legal debt margin	<u>\$ 487,249,187</u>	<u>\$ 477,554,152</u>	<u>\$ 455,701,361</u>	<u>\$ 452,848,140</u>
Total net debt applicable to the limit as a percentage of debt limit	17.82%	17.00%	19.22%	21.35%

Sources: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

County Assessor's Office

(1) Presented net of original issuance discounts and premiums

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 580,170,381	\$ 593,401,886	\$ 604,763,090	\$ 623,716,170	\$ 644,716,170	\$ 664,047,390
<u>122,928,787</u>	<u>128,970,986</u>	<u>127,105,360</u>	<u>127,759,628</u>	<u>110,381,865</u>	<u>135,471,916</u>
<u>\$ 457,241,594</u>	<u>\$ 464,430,900</u>	<u>\$ 477,657,730</u>	<u>\$ 495,956,542</u>	<u>\$ 534,334,305</u>	<u>\$ 528,575,474</u>
21.19%	21.73%	21.02%	20.48%	17.12%	20.40%

Legal Debt Margin Calculation for Fiscal Year 2019

Assessed Value	<u>\$ 16,601,184,746</u>
Debt limit (4% of total assessed value)	664,047,390
Debt applicable to limit (1)	<u>135,471,916</u>
Legal debt margin	<u>\$ 528,575,474</u>

**COUNTY OF BERNALILLO, NEW MEXICO
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	Population (1)	Personal Income (amounts expressed in thousands) (1)	Per Capita Personal Income	Unemployment Rate (3)
2010	664,117	23,369,989	35,190	8.50%
2011	669,492	24,598,846	36,743	7.20%
2012	672,948	24,712,276	36,722	7.10%
2013	674,942	24,260,851	35,945	6.90%
2014	675,647	25,742,024	38,100	6.30%
2015	676,685	26,934,446	39,804	5.90%
2016	676,953	27,780,961	41,038	6.50%
2017	676,773	28,550,658	42,186	5.80%
2018	676,773	NA	NA	5.00%
2019	676,773	NA	NA	5.10%

Education (4)	Percent	School Enrollment (2)	
Persons age 25 and Over:		Elementary School	42,680
Less than 9th Grade	22,354 4.84%	Mid-High Schools	20,279
9th-12th grade, no diplomas	30,685 6.65%	High Schools	27,674
High School Graduates (includes equivalency)	106,532 23.08%	Private and parochial schools	13,126
Some college, no degree	109,477 23.72%	CNMCC	24,480
Associate degree	36,679 7.95%	University of New Mexico	26,140
Bachelor degree	85,083 18.43%		
Graduate or professional degree	70,742 15.33%		
	<u>461,552 100.00%</u>		
Percentage completed high school	88.51%		
Percentage completed 4 year college	33.76%		

Sources:

(1) U.S. Dept. of Commerce, Bureau of the Economic Analysis

(2) New Mexico Higher Education Department

(3) New Mexico Department of Workforce Solutions

(4) National Center for Education Statistics

NA Information not available for these years

**COUNTY OF BERNALILLO, NEW MEXICO
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND TEN YEARS AGO**

Employer	2019			2010		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Albuquerque Public Schools	14,000	1	4.34%	14,000	3	4.40%
Sandia National Labs	12,769	2	3.96%	7,940	4	2.50%
Kirtland Air Force Base (1)	10,009	3	3.11%	16,200	1	5.09%
City of Albuquerque	6,940	4	2.15%	5,940	8	1.87%
UNM Hospital	5,995	5	1.86%	5,950	7	1.87%
Presbyterian	5,702	6	1.77%	7,369	5	2.32%
State of New Mexico	4,950	7	1.54%	5,910	9	1.86%
University of New Mexico	4,210	8	1.31%	15,890	2	4.99%
Lovelace Health System	2,992	9	0.93%	7,000	6	2.20%
NM Veterans Affairs Healthcare System	2,700	10	0.84%	-	-	-
Kirtland Air Force Base(Military) (2)	-	-	-	4,188	10	1.32%
Total	70,267		21.80%	90,387		28.41%

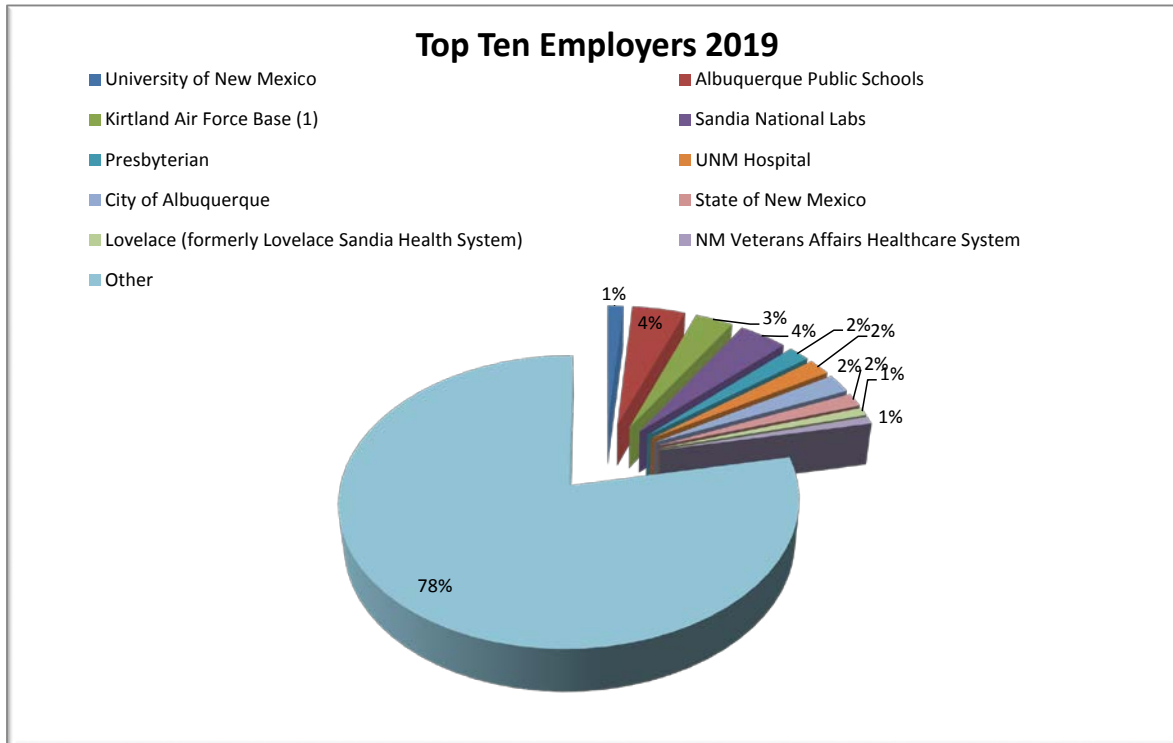
Bernalillo County Quarterly Census of Employment 322,292 318,150

Sources:

New Mexico Department of Workforce Solutions, Albuquerque Economic Development

Notes: (1) For 2019, Kirtland's employment number includes active duty military, guard reserve, civil service and contract employees. Sandia National Laboratories employees are located at Kirtland Air Force Base, but employment number is shown separately. In 2010, numbers include civilians only.

(2) For 2010, Kirtland's number includes military employment numbers.



**COUNTY OF BERNALILLO, NEW MEXICO
 FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
 LAST TEN FISCAL YEARS**

Full-Time Equivalent Employees as of June 30,

Function	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
General Government										
Commissioners	12	11	13	10	10	10	10	10	10	10
County Manager										
County Manager	8	7	7	7	7	10	11	16	16	16
Economic Development	6	7	6	6	6	6	6	6	6	6
CIP	2	2	2	2	-	-	-	5	6	6
Public Information	8	9	8	8	6	6	6	10	10	10
Legal Department	18	17	17	17	18	13	13	10	10	10
Human Resources										
Compensation and Benefits	14	14	15	18	18	13	12	12	12	12
Labor Relations/Employment	17	16	18	22	22	22	23	21	22	22
HR Training	6	6	6	6	4	4	4	-	-	-
Clerk										
Bureau of Elections	25	25	25	25	25	25	25	25	25	25
Record and Filing	24	23	23	23	23	23	22	23	23	23
General Services										
GSD Division Administration	4	5	5	5	-	-	-	-	-	-
Purchasing Office	20	19	20	19	34	33	27	19	19	19
Accounts Payable	9	9	9	9	9	9	9	8	8	8
Real Estate/ROW	5	6	6	6	6	7	7	6	6	6
Constituent Services	21	22	22	22	7	17	16	13	8	8
Risk Management	19	17	16	16	11	11	10	10	10	10
Finance										
Finance Division Administration	5	5	5	5	5	5	5	-	-	-
Budget	9	9	9	9	8	9	9	7	7	7
Business Improvement	6	3	3	4	24	28	28	12	12	12
Accounting	24	23	19	19	20	22	22	15	15	15
Information Technology										
Customer Service	107	107	103	96	78	73	72	91	91	91
Treasurer										
Accounting	6	6	6	6	6	6	6	5	5	5
Program Support	6	7	7	7	7	7	7		8	8
Taxpayer Services	24	25	24	25	25	25	25	24	24	24
Fleet-Facilities Management										
Computer Automation/Admin	4	4	4	4	3	5	8	5	7	7
Custodial Services	41.5	42.5	45.5	45.5	45.5	45.5	45.5	48.5	48.5	48.5
Facilities Maintenance	50	46	46	46	40	39	43	28	28	28
Vehicle Maintenance	30	30	30	30	30	30	28	24	25	25
CIP	12	13	13	13	14	12	5	-	-	-
Operations & Maintenance Dept.										
Road Maintenance	45	45	46	46	46	42	42	40	41	41
Traffic Engineering	13	13	14	14	13	13	13	12	13	13
Storm Drainage	7	5	5	5	5	5	5	5	5	5
Infrastructure and GEO Resources										
Natural Resources	14	8	8	7	-	-	-	-	-	-
Geographic Information Systems	9	9	10	11	11	10	10	9	9	9
Technical Planning	0	3	4	4	4	5	5	4	4	4
Infrastructure	-	-	-	-	-	-	-	-	-	-
Review and Permitting	7	7	7	7	7	-	-	8	8	8
Technical Services Department										
Tech Services A & B & Review	40	38	38	38	38	38	38	38	38	38
Probate Court	5	6	6	6	6	5	5	4	4	4

Note: Complete information for prior years is not available.

Source: County Budget Office

**COUNTY OF BERNALILLO, NEW MEXICO
 FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
 LAST TEN FISCAL YEARS**

Function	Full-Time Equivalent Employees as of June 30									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General Government										
Zoning, Building, and Planning										
Building Division	22	22	22	22	22	22	21	19	20	20
Land-Use Planning	14	14	14	14	14	12	13	10	10	10
Land-use, Review and Code Enf.	22	22	23	14	14	16	16	23	22	22
Assessors										
Property Assessment	49	51	50	51	52	55	52	63	61	61
Valuation	50	50	50	49	45	40	36	36	39	39
Public Safety										
Fire										
Emergency Preparedness	8	8	7	5	5	5	5	4	4	4
Fire Prevention	-	-	-	5	7	7	7	8	8	8
Operations	252	242	241	234	231	231	224	225	197	197
Support Services	9	9	9	12	11	12	15	13	13	13
Sheriff										
Criminal Investigations	59	72	79	80	88	73	65	57	56	56
Court Services	84	80	79	71	73	85	83	29	28	28
Field Services	195	189	201	205	189	188	202	207	181	181
Headquarters	36	25	23	24	20	14	14	19	17	17
Metro Air	-	-	-	-	-	-	0	2	1	1
Support Services	53	55	40	28	34	44	49	40	65	65
Grant	-	-	-	-	-	-	-	-	2	2
Communications Department	50	53	53	54	54	54	55	49	49	49
Public Safety Department										
Animal Control	39	18	18	17	17	18	18	13	13	13
Administrative Services	6	9	7	4	5	4	4	3	3	3
Workforce Management	7	6	9	9	9	-	-	-	-	-
Youth Services Center										
Resident Services	81	83	82	84	81	81	82	81	80	80
Support Services	27.5	28.5	29.5	28.5	29.5	29	29	26	27	27
Metropolitan Detention Center	618	607	532	531	526	531	527	531	530	530
Behavioral Health	83	81	65	66	63	64	66	66	65	65
Public Works										
Division Support Program	9	8	9	9	10	11	11	8	8	8
Capital Construction Fund	-	-	-	-	-	-	-	-	1	1
Solid Waste										
Water/Wastewater	3	2	2	2	13	14	14	-	-	-
Graffiti Program	2	3	4	4	5	5	5	-	-	-
Culture and Recreation										
Administration	9	9	4	5	6	7	8	8	10	10
Aquatics Program	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Community Center Program	54	59	73	66	63	63.5	59	56	56	56
Land Management-Parks and Open	43	42	41	48	46	43.5	43	41	43	43
Recreation Enrichment Program	-	-	-	-	-	-	-	-	-	-
Sports Program	5	5	5	5	5	5	7.5	8.5	9.5	9.5
Youth and Senior Services Program	-	-	-	-	-	7	7.5	7	7	7
Open Space	12	12.5	12.5	13.5	11	11	9	8	7	7
Public Arts	-	-	1	1	1	1	1	1	-	-
Capital Development	-	-	-	-	3	3.5	4.5	2.5	2.5	2.5
Community Services Administration	5	5	4	4	9	4	3	-	-	-
Social Services	2	2	-	-	-	2	2	-	-	-
Cultural Services	-	-	4	4	3	5	6	-	-	-
ABC Schools	0	1	6	4	4	4	4	-	-	-
Health and Welfare										
Protection and Promotion	6	7	9	19	19	18	17	16	16	16
Enterprise Funds-Business Type										
Solid Waste	5	11	11	11	7	11	11	13	13	13
Housing	31	32	33	32	32	32	32	31	31	31
Youth Services Center	16	16	16	16	15	15	14	14	14	14
	<u>2,654</u>	<u>2,613</u>	<u>2,543</u>	<u>2,524</u>	<u>2,488</u>	<u>2,486</u>	<u>2,469</u>	<u>2,324</u>	<u>2,297</u>	<u>2,297</u>

**COUNTY OF BERNALILLO, NEW MEXICO
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS**

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Sheriffs Office										
911 Calls (1)	66,508	71,297	75,947	74,979	77,328	65,265	68,900	74,619	70,328	73,960
Traffic Offenses(2) (5)	2,559	3,098	3,200	3,067	2,110	1,996	1,867	2,013	2,067	2,107
Fire Department										
Number of calls answered (1) (8)	18,307	18,685	18,390	17,886	16,288	14,725	13,306	15,594	11,349	11,919
Inspections (1)	1,792	1,474	1,385	1,612	1,280	1,276	1,376	1,331	1,151	1,070
Public Works										
Street resurfacing (miles) (2)	-	13.17	4.65	5.76	3.5	14.6	17.1	19.9	12.4	13.5
Traffic signs	24,923	24,831	24,762	24,516	24,571	24,275	23,443	21,175	21,174	20,910
Storm Sewer	3,023	3,023	3,023	2,980	2,680	2,739	2,602	2,518	2,416	2,346
Parks and Recreation										
Aquatics Program Attendance (7)	86,903	84,924	86,796	78,523	59,164	72,009	83,403	81,594	75,857	46,437
Number of Attendees at Dance Events	2,656	1,775	2,050	2,270	1,331	265	720	2,409	1,818	-
Youth Basketball Participation Program	1,271	1,414	1,537	1,584	1,862	1,739	1,617	1,581	1,759	2,190
Zoning, Building, and Planning										
Residential Building Permits	967	837	671	942	593	430	573	379	460	532
Commercial Building Permits	189	138	170	148	121	122	141	81	95	100
Electrical Permits	2,104	1,836	1,818	1,853	1,612	1,480	1,518	1,402	1,506	1,313
Mechanical Permits	1,207	991	973	901	806	768	809	728	749	691
Plumbing Permits	1,120	1,033	979	957	846	813	894	865	859	876
Sanitation										
Refuse Collected (Tons/Year) (3)(6)	38,601	37,859	37,910	39,793	47,433	47,175	41,789	40,285	39,942	39,383
Metropolitan Detention Center (4)										
DWI Bookings	2,903	2,456	2,241	2,213	2,774	5,511	3,987	4,213	4,750	5,435
Total Bookings	24,669	25,272	26,645	24,817	28,604	30,046	33,245	41,784	37,374	39,171
Community Custody Program (Avg Daily Population)	86	92	105	144	325	325	216	217	251	487

(1) Fiscal Year

(2) Calendar Year -includes offenses within APD Jurisdiction starting in 2016

(3) Effective FY 05 includes the East Mountain Transfer Station

(4) Effective FY 07 MDC was added

(5) Data source is from the City of Albuquerque and was not available for some prior years due to their system conversion

(6) 2011 thru present are on a fiscal year basis while 2010 and before are on a calendar year basis

(7) Over 60% increase in aquatics attendance in 2011 is due to overall attendance increase at all facilities (including the Alameda Splash Pad) in part due to more use of the free Swim Pass Program and extended pool hours

(8) BCFD took over Station #36 in FY12 and has also been operating Los Ranchos' Fire Station #30 since 2009.

Source: All data provided by Bernalillo County departments.

**COUNTY OF BERNALILLO, NEW MEXICO
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS**

	Fiscal Year									
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Public Safety										
Sheriff										
Sheriff Stations	4	4	4	4	4	4	4	4	4	4
Fire Department										
Fire Stations	12	12	12	12	12	12	12	12	11	11
Public Works										
Streets (miles) (2)	731	731	731	731	731	731	730	730	728	726
Streetlights (1)	544	544	544	544	514	514	501	501	483	409
Traffic Signals	58	56	56	56	56	56	56	56	55	53
Traffic Flashers (Count)	84	84	84	82	82	80	80	77	73	60
Culture and Recreation										
Parks	33	33	34	34	34	34	25	25	24	23
Swimming pools	5	4	5	5	5	5	5	5	5	5
Tennis courts	3	3	5	9	9	9	9	9	9	9
Community centers	7	7	8	7	7	7	8	8	7	7
Walking trails	33	31	14	14	14	18	18	18	18	17
Basketball courts	13	13	13	13	13	19	19	19	19	17
Volleyball Amenities	6	6	6	6	6	10	10	10	10	9
Baseball Fields	9	9	10	10	10	39	37	37	35	35
Soccer Fields	9	9	9	9	9	25	27	27	26	26
Playgrounds	26	26	25	25	25	25	40	40	27	25
Picnic Areas	31	31	25	25	25	37	37	35	24	23

(1) Data provided by Public Service Company of New Mexico (PNM).

(2) Calendar year

Source: All data provided by Bernalillo County departments.

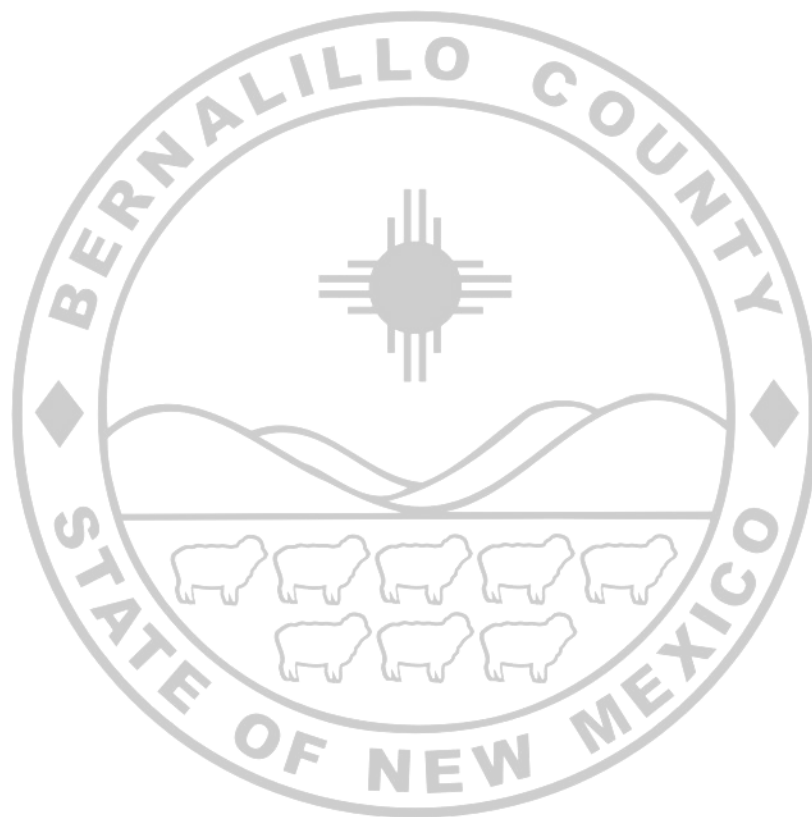


SINGLE AUDIT SECTION



Keeping Us Safe





COUNTY OF BERNALILLO, NEW MEXICO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For The Year Ended June 30, 2019

Grantor Agency and Grant Title	CFDA Number	Grant Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Agriculture				
Summer Food Service Program for Children				
Pass-Through Programs From				
NM Children, Youth and Families Department				
Child Nutrition Cluster				
Summer Food Service Program for Children 18	10.559	176NM332N1099	3004-2018	\$ 350,635
Summer Food Service Program for Children 17	10.559		3004-2017	97,464
Total Child Nutrition Cluster				<u>448,099</u>
New Mexico EMNRD				
PERCHAS Project-Visitor Facility Enhancements	10.664		17-521-0410-0072	<u>12,478</u>
Total Indirect Assistance				<u>460,577</u>
Total U.S. Department of Agriculture				<u>460,577</u>
U.S. Department of Housing and Urban Development				
Direct				
FY19 HUD COC (Renee's Project)	14.267	NM0051L6B001708		46,784
Operating Fund Grant (Seybold)	14.850	NM057-00000117D and 118D		14,386
Housing Voucher Cluster				
Section 8 Housing Choice Vouchers	14.871	NM057		14,383,233
Section 8 Housing Operating Administrative	14.871	NM057		<u>1,225,751</u>
Total Housing Voucher Cluster				15,608,984
Capital Fund Grant (Seybold)	14.872	NM02P057501-14		11,685
Capital Fund Grant (Seybold)	14.872	NM02P057501-15		28,469
Capital Fund Grant (Seybold)	14.872	NM02P057501-16		29,411
Capital Fund Grant (Seybold)	14.872	NM02P057501-17		30,437
Capital Fund Grant (Seybold)	14.872	NM02P057501-18		<u>43,848</u>
				143,850
Section 8 FSS - Homeownership	14.877	NM057 /FSS		64,870
Total Direct Assistance				<u>15,878,874</u>
Total U.S. Department of Housing and Urban Development				<u>15,878,874</u>

COUNTY OF BERNALILLO, NEW MEXICO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For The Year Ended June 30, 2019

Grantor Agency and Grant Title	CFDA Number	Grant Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Interior				
Direct				
USFWS	15.654	F18AC00021		41,788
USFWS	15.654	F18AC00021		13,107
Total U.S. Department of Interior				54,895
U.S. Department of Justice				
Direct				
Bureau of Justice Assistance				
SCAAP-State Criminal Alien Assist. Program	16.606	2019-AP-BX-0424		257,617
US Marshall's Office				
Equitable Sharing	16.922			2,557
Total Direct Assistance				260,174
Pass-Through Programs From				
New Mexico Dept. of Public Safety				
Edward Byrne Memorial Justice Assist. Grant Prg.				
PSN-NMGTF	16.738	2015-DJ-BX-0670	15-JAG-BCSO-FFY18	25,252
SW Investigative Fugitive Task Force	16.738	2016-DJ-BX-0443	16-JAG-SWIFT-SFY19	41,015
				66,267
Office of Justice Programs	16.750	2016-AW-BX-0008	16-AWA-BCSO-SFY17	20,266
Office of Justice Programs	16.750	2017-AW-BX-0012	17-AWA-BCSO-SFY18	9,140
Office of Justice Programs	16.750	2018-AW-BX-0007	18-AWA-BCSO-SFY19	53,798
				83,204
Total Indirect Assistance				149,471
Total U.S. Department of Justice				409,645
U.S. Department of Transportation				
Pass-Through Programs From				
NM Department of Transportation				
Highway Planning and Construction Cluster				
Sunport Blvd.	20.205	A300160	D13112,D13112/1	42,168
2nd St. Multi-use Trl.	20.205	A301030	D14384/1, D15693	755,498
Bridge Blvd.	20.205	A301501	D15499	170,562
Sunset Rd	20.205	A301740	D16004	478,046
Bridge Blvd. Construction	20.205	A300503	D15407	12,156
Coors and Blake	20.205	A301790	D15158, D15720	5,634
Alameda Drain Trail Phase II	20.205	A301031	D15797	171,694
Coors/Blake Improvement	20.205	A300015	D15718	993,727
Total Highway Planning and Construction Cluster				2,629,485

COUNTY OF BERNALILLO, NEW MEXICO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For The Year Ended June 30, 2019

Grantor Agency and Grant Title	CFDA Number	Grant Number	Pass-Through Entity Identifying Number	Federal Expenditures
State and Community Highway Safety				
S.T.E.P. 100 Days	20.600		TS04441 EXHIBIT C (PROJ:18-ST-02-008)	27,364
S.T.E.P. 100 Days	20.600		TS04516 EXHIBIT C (PROJ:19-ST-02-008)	32,400
				59,764
Minimum Penalties for Repeat Offenders for Driving While Intoxicated				
Operation DWI 19	20.608		TS04516 19-AL-64-008	110,872
Operation DWI 18	20.608		TS04441 18-AL-64-008	34,717
				145,589
NM Department of Homeland Security				
2018 Hazmat Training	20.703	HM-HMP-0579-16-03	HM-HMP-0579-16-03 BERNALILLO COUNTY	2,040
Total Indirect Assistance				2,836,878
Total U.S. Department of Transportation				2,836,878
U.S. Department of Health and Human Services				
Pass-Through Programs From				
State of New Mexico Department of Health				
Cities Readiness Initiative (CRI)	93.074	1 NU90TP921929-01-00	MOA# 18/665.0300.21031	4,551
Cities Readiness Initiative (CRI)	93.074	6NU90TP921929-01-05	MOA#19-665-0300-21823	17,620
Total Indirect Assistance				22,171
Direct				
SAMHSA CHRP	93.243	1H79SM081200-01		26,667
Total U.S. Department of Health and Human Services				48,838

COUNTY OF BERNALILLO, NEW MEXICO

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For The Year Ended June 30, 2019

Grantor Agency and Grant Title	CFDA Number	Grant Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Homeland Security				
Pass-Through Programs From				
NM Department of Homeland Security				
EMPG 2018	97.042	EMT-2018-EP-00006-S01	EMT-2018-EP-00006-S01 Bernalillo County	65,808
				<u>65,808</u>
2016 Homeland Security Equipment	97.067	EMW-2016-SS-00105	EMW-2016-SS-00105-BERNALILLO COUNTY	45,395
2017 Homeland Security Equipment	97.067	EMW-2017-SS-0032-S01	EMW-2017-SS-0032-S01-BERNALILLO COUNTY	89,210
2018 Homeland Security Equipment	97.067	EMW-2018-SS-00056-S01	EMW-2018-SS-00056-S01-BERNALILLO COUNTY	31,614
2018 Homeland Security Equipment	97.067	EMW-2018-SS-00056-S01	EMW-2018-SS-00056-S01-BERNALILLO COUNTY II	565
				<u>166,784</u>
Total Indirect Assistance				<u>232,592</u>
Direct				
SAFER FY2017	97.083	EMW-2017-FH-00607		116,464
				<u>116,464</u>
Total U.S. Department of Homeland Security				<u>349,056</u>
				<u><u>\$ 20,038,763</u></u>

The accompanying notes are an integral part of this schedule. See next page.

COUNTY OF BERNALILLO, NEW MEXICO
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended June 30, 2019

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of the County of Bernalillo under programs of the federal government for the year ended June 30, 2019. The information in this schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Because the schedule presents only a selected portion of the operations of the County of Bernalillo, it is not intended to and does not present the financial position, changes in net position or cash flows of the County of Bernalillo.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Any negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-thru entity identifying numbers are presented where available. The County of Bernalillo has no sub recipients for federal awards, no loan or loan guarantee programs, and no indirect costs with an election to use the 10% de minimis rate this fiscal year.





INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Commission Chairman
Members of the County Commission
Bernalillo County and
Mr. Brian S. Colón, State Auditor
Albuquerque, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information and the budgetary comparisons of the general fund and major special revenue fund of Bernalillo County, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Bernalillo County's basic financial statements, and have issued our report thereon dated November 15, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bernalillo County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bernalillo County's internal control. Accordingly, we do not express an opinion on the effectiveness of Bernalillo County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Commission Chairman
Members of the County Commission
Bernalillo County and
Mr. Brian S. Colón, State Auditor

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bernalillo County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* listed as items 2019-001 and 2019-002 in the schedule of findings and questioned costs.

Bernalillo County's Response to Findings

Bernalillo County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Bernalillo County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 15, 2019



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Commission Chairman
Members of the County Commission
Bernalillo County and
Mr. Brian S. Colón, State Auditor
Albuquerque, New Mexico

Report on Compliance for Each Major Federal Program

We have audited Bernalillo County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Bernalillo County's major federal programs for the year ended June 30, 2019. Bernalillo County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Bernalillo County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bernalillo County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Bernalillo County's compliance.

Opinion on Each Major Federal Program

In our opinion, Bernalillo County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

Commission Chairman
Members of the County Commission
Bernalillo County and
Mr. Brian S. Colón, State Auditor

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance that are required to be reported in accordance with the Uniform Guidance. Our opinion on each major federal program is not modified with respect to these matters.

Report on Internal Control Over Compliance

Management of Bernalillo County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Bernalillo County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Bernalillo County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



CliftonLarsonAllen LLP

Albuquerque, New Mexico
November 15, 2019

**COUNTY OF BERNALILLO, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
JUNE 30, 2019**

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness identified? yes no
- Significant deficiencies identified? yes none reported

Noncompliance material to financial statements noted? yes no

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? yes no
- Significant deficiencies identified? yes none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings, disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? yes no

Identification of major programs:

CFDA

<u>Number(s)</u>	<u>Name of Federal Program or Cluster</u>
14.871	Housing Voucher Cluster
20.205	Highway Planning and Construction Cluster

Dollar threshold used to distinguish between type A and type B programs \$750,000

Auditee qualified as low-risk auditee? yes no

COUNTY OF BERNALILLO, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
JUNE 30, 2019

SECTION II - FINANCIAL STATEMENT FINDINGS

2019-001 DISASTER RECOVERY PLAN (OTHER MATTER - FINDING THAT DOES NOT RISE TO THE LEVEL OF A SIGNIFICANT DEFICIENCY)

Condition: The County does not have an overall business continuity plan in place to address the business and information technology needs of the County in the event of a disaster.

Criteria: ISACA's COBIT 5 framework (DSS04 Manage Continuity) provides a plan that enables the business and IT to respond to incidents and disruptions in order to continue operation of critical business process and required IT services. This process includes establishing and maintaining an up-to-date continuity plan reflecting current business requirements.

Cause: The County has relied on its Information Technology Department to provide the disaster recovery portion of business continuity plan.

Effect: Although the County has taken various measures to address brief interruptions to systems processing (such as regular back-ups and redundancy), the lack of a plan does not address the recovery and resumption of critical systems, data, and business processes in the event of an interruption due to changes in the environment and personnel. Such a disaster or major business interruption could prevent critical business processes from occurring and prevent access to information systems and data.

Recommendation: The County should develop both a disaster recovery portion and incorporate business resumptions into its continuity plan. The plan should address how the County will maintain critical business processes.

Management's Response: Management is in agreement. The IT Department has developed a baseline Disaster Recovery Plan but the overall has not pursued a Business Continuity Plan or strategy. The Disaster Recovery Plan will be significantly revised in the next year due to the new infrastructure purchase and implementation. Additionally, a Business Continuity Plan will be an essential activity for the County overall.

2019-002 SECURITY MONITORING (OTHER MATTER - FINDING THAT DOES NOT RISE TO THE LEVEL OF A SIGNIFICANT DEFICIENCY)

Condition: The County has established security logs to capture events that occurred on the network. The County does not have a documented security monitoring process in place.

Criteria: ISACA's COBIT 5 framework (DSS05 Manage Security Services) provides the need to maintain a level of information security acceptable to the organization in accordance with security policy. This process includes establishing and maintaining security measures and related management procedures to protect information.

Cause: The County has not established security monitoring processes and procedures.

Effect: Unauthorized or malicious activity that occurs on the County's network can remain undetected for an extended period of time.

**COUNTY OF BERNALILLO, NEW MEXICO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
JUNE 30, 2019**

SECTION II - FINANCIAL STATEMENT FINDINGS (CONTINUED)

2019-002 SECURITY MONITORING (OTHER MATTER - FINDING THAT DOES NOT RISE TO THE LEVEL OF A SIGNIFICANT DEFICIENCY), Continued

Recommendation: The County should implement some form of network security monitoring. Network activity including unsuccessful attempts to gain access during and after business hours to the switches, firewall, routers, telecommunications systems, IDS, IPS and other networking hardware. These attempts should be logged and monitored for issues related to security. In addition, network performance should be monitored on a continuous basis to detect degradation, interruption of service or other issues impacting availability.

Management's Response: Management is in agreement. The information security team was recently increased for two personnel to four personnel. One of those individuals will be focused on network security and monitoring. One of the initial activities will be development of a strategy and procedure for regular monitoring and systematically documenting network security findings and action plans.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no findings for the year ended June 30, 2019.

STATUS OF PRIOR YEAR FINDINGS

Financial Statement Findings

<u>Finding Number</u>	<u>Description</u>	<u>Status</u>
2016-001	Cash Desk Receipts Not Deposited Timely	Resolved

**COUNTY OF BERNALILLO, NEW MEXICO
EXIT CONFERENCE
YEAR ENDED JUNE 30, 2019**

An exit conference was held on November 9, 2019 and attended by the following:

Audit Committee

Mandy Funchess, Chair
JoHanna Cox, Attorney, Member
Armando Sanchez, CPA, Member

External Auditors – CliftonLarsonAllen

Raul Anaya, Principal
Ryan Jones, Director
Brannon Credle, Associate

County Personnel

Ken Martinez, County Attorney
Shirley Ragin, Deputy County Manager Finance
Roger Paul, Deputy County Manager, Public Works Division
Michelle Aguilar, Deputy Assessor
Bobby Espinosa, Deputy Assessor
Bernadette Perez, HR Director, Human Resources Department
Dinah Esquivel, Director, Procurement & Business Services Department
Pamela Moon, CPA, Director, Accounting & Budget Department
Jacqueline Sanchez, MBA, Assistant Director of Accounting & Budget Department
Anthony Infantino, MBA, Principal Accountant, Accounting & Budget Department
Bridgette Long, Payroll Manager, Principal Accountant, Accounting & Budget Department
Brandee Pacheco Martinez, Principal Accountant, Housing Department
Nataliya Rubinchik, Senior Financial Accountant, Accounting & Budget Department
David Trujillo, Senior Financial Accountant, Accounting & Budget Department
Kimberly Rosales, Audit Liaison, Financial Accountant, Accounting & Budget Dept.
Leticia Carreon, Financial Accountant, Accounting & Budget Department
Renata Harrison, Financial Accountant, Accounting & Budget Department
Elias Archuleta, Technical Services Director, Public Works
Antonio Jaramillo, Operations & Maintenance Director, Public Works
Elie Boujaoude, Deputy Chief Information Technology Officer
Lisa Manwill, Construction Program Manager, Facilities
Jared Divett, Fleet Program Manager
Ryan Travelstead, Principal Accountant, Treasurer's Office
Amanda Colburn, Special Programs Coordinator, Community Services Division
Debbie Jo Almager, Parks, Recreation & Open Space Director
Corina Cortez, Parks, Recreation & Open Space Department Administrative Manager
Sulema Lenz, Senior Analyst, Economic Development
Carl Broach, Special Projects Coordinator, Risk Management
Marilyn Sanchez, Administrative Officer III, Accounting & Budget Department
Loren Alaniz, Intern, Accounting & Budget Department