

# 2018 Comprehensive Annual Financial Report

*Fiscal Year Ended June 30, 2018*



**Bernalillo County, New Mexico**





**STATE OF NEW MEXICO  
COUNTY OF BERNALILLO**

**COMPREHENSIVE  
ANNUAL  
FINANCIAL  
REPORT  
Fiscal Year Ended June 30, 2018**

**COUNTY OF BERNALILLO GOVERNMENT  
Board of County Commissioners  
Julie M. Baca, County Manager  
Shirley Ragin, Deputy County Manager for Finance**

**Prepared by:  
The Accounting Department**



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# INTRODUCTORY SECTION



**The Road**

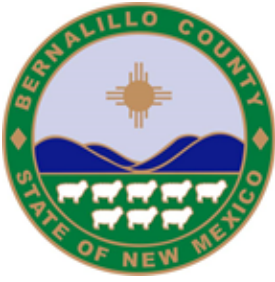
Artist: Karsten Creightney

Location: 10<sup>th</sup> Floor County Manager's Hallway

Facility: City/County Government Center

Address: 1 Civic Plaza NW





# *County of Bernalillo*

*State of New Mexico*

## *County Manager's Office*

One Civic Plaza NW, 10th Floor, Suite 10111

Albuquerque, New Mexico 87102

Office: (505) 468-7000 Fax: (505) 462-9813

[www.bernco.gov](http://www.bernco.gov)

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### **COMMISSIONERS**

*Steven Michael Quezada, Chair, District 2*      *Lonnie C. Talbert, Vice Chair, District 4*  
*Debbie O'Malley, Member, District 1*      *Maggie Hart Stebbins, Member, District 3*      *James E. Smith, Member, District 5*

### **ELECTED OFFICIALS**

*Tanya R. Giddings, Assessor*      *Linda Stover, Clerk*      *Willow Misty Parks, Probate Judge*      *Manuel Gonzales III, Sheriff*      *Nancy M. Bearce, Treasurer*

### **COUNTY MANAGER**

*Julie Morgas Baca*

County management assumes full responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal controls that were established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the county's comprehensive framework of internal controls have been designed to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

CliftonLarsonAllen, LLP, Certified Public Accountants, has issued the highest possible opinion, an unmodified opinion, on the county's CAFR for the fiscal year ending June 30, 2018. The independent auditor's report is located at the front of the financial section of this report. The independent audit provides reasonable assurance that the financial statements are free of material misstatement. The independent audit involved: 1) examining evidence of a test basis that supports the amounts and disclosures in the financial statements, 2) assessing the accounting principles used and significant estimates made by management, and 3) evaluating the overall financial statement presentation.

The independent accountants have concluded that the county's financial statements are in conformity with generally accepted accounting principles, are fairly presented, and there is a reasonable basis for providing an unmodified opinion.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditors report and it provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A provides a context to this letter of transmittal and should be read in conjunction with it.

### **Profile of Bernalillo County**

The county, which encompasses the entire City of Albuquerque, is located in the central region of the state and is the economic and population hub of New Mexico. The county has an estimated 2018 population of 676,773 with a growth rate of 0.30% in the past year. It comprises 32.5% of New Mexico's population and is part of the Albuquerque Metropolitan Statistical Area (MSA).<sup>1</sup>

The county provides sheriff and fire protection to county residents, highways and streets, sanitation, cultural and recreational services, public improvements, building, planning and zoning, and general administrative services. The county also operates the largest jail in the state with a bed count of 1,950 inmates, with an average monthly population of 1,299 for the last year.<sup>2</sup> The county has a Commission-Manager form of government in which most of the day-to-day administrative duties are delegated to the County Manager. All legislative power within the county is vested in a five-member Board of County Commissioners (Board), each of whom is elected to four-year terms from single member districts, with a two-term limit. The executive functions are divided; the powers are shared by the Board and five elected county officials: Treasurer, Assessor, Clerk, Probate Judge, and Sheriff.

The county maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board. The county's legal level of budgetary control is at the fund level. Appropriations within a fund may be adjusted under the authority of Department Directors and the Accounting and Budget

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<sup>1</sup> World Population Review.com | American Fact Finder, accessed October 2, 2017, <http://factfinder.census.gov/faces/tableservices/jsf/pages/productview.xhtml?src=CF>

<sup>2</sup> "Average Daily Population, Monthly Report Institute for Social Research

Director as long as total fund appropriations remain the same. Adjustments to appropriations must be approved by the Board and New Mexico State Department of Finance and Administration (DFA), with the exception of adjustments less than \$300,000, which can be approved by the County Manager in accordance with Administrative Resolution No. 2018-49. The Local Government Division of DFA is the agency responsible for regulating the budgetary affairs of the county. Budget adjustments that do not require DFA approval are limited to transfers of budget between departments within a fund or transfers between line items within a department within a fund. State statutes prohibit the county from making expenditures in excess of the final approved budget at the fund level. The appropriated amounts reflected in the accompanying financial statements are at the function and activity level for the general fund and by object class for all other funds.

## **Local Economy**

Bernalillo County, with the City of Albuquerque making up 82.5% of its population<sup>3</sup>, serves as a hub for commerce and industry in the Southwest. It accounts for approximately half of all economic activity in New Mexico. Its success can be attributed to a diverse economic base consisting of government, services, trade, agriculture, tourism, manufacturing, and research and development.

The voters of Bernalillo County approved the adoption of an Urban Charter, which took effect on January 1, 2017. The Bernalillo County Charter permits Home Rule by transferring power from the state to the local government for the purpose of implementing local self-government as permitted by state statute or a constitution which however, may be limited by the state legislature.

Film is a growing industry in New Mexico and Bernalillo County's film business flourishes. Listed as "The Best Places to Live and Work as a Moviemaker: Big Cities" by Movie Maker Magazine 2018. The economic impact from the film industry is significant. Since 2002, close to \$1.3 billion of direct spending has come to the greater Bernalillo County area because of the film industry's work locally. In the past year, the direct spending to the Albuquerque area was over \$180 million. Entrepreneurs, artists, and artisans are nurtured in Bernalillo County. This was recognized when the county was named in "20 Game-Changing Places to Live" by Sunset Magazine 2018. From an academic perspective, some Albuquerque high schools ranked nationally as some of the best in the United States. In 2017, the University of New Mexico School of Law was ranked 77 nationwide by US News & World Report.

Forecasts by the University of New Mexico's Bureau of Business and Economic Research suggest the Albuquerque Metropolitan Statistical Area (MSA) will continue to experience growth in the reported job numbers. In fourth quarter 2017 the private sector added 3,819 jobs (1.3%); which marks the twenty first consecutive quarter of positive job addition. Forecasts indicate that total employment for the Albuquerque MSA will grow by 1.3%.<sup>4</sup> In the longer term, the Albuquerque MSA economy is forecast to add nearly 25,833 jobs (1.4% average annual growth) by 2022<sup>5</sup>. Growth will be concentrated in the private sector. The (non-seasonally adjusted)

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<sup>3</sup> Census.gov, <http://www.census.gov/quickfacts/table/PST045215/3502000,35>

<sup>4</sup> FOR-UNM, "A Quarterly Economic Forecast of the New Mexico Economy | 2018: Q1- 2023: Q4" (forecast presented at the University of New Mexico's (UNM) Bureau of Business and Economic Research quarterly forecast narrative and meeting, Albuquerque, New Mexico, August 2018), p. 47-49.

<sup>5</sup> FOR-UNM, "A Quarterly Economic Forecast of the New Mexico Economy", p. 47

unemployment rate, which averaged 6.1% in 2016, fell to 5.7% in 2017. The rate should fall further in 2018 (4.5%) and then average about 4.8% thereafter<sup>6</sup>.

The FY19 general fund budgeted appropriations of \$294,987,885<sup>7</sup> represents a 4.0% increase over the FY18 budget. Gross receipts taxes are expected to make up 44.9% and property taxes are anticipated to make up 44.9% of the general fund revenue. The general fund budget includes the Payment in Lieu of Taxes (PILT), Community Services, and Regional US Marshall sub-funds where expenditures have been restricted by the Bernalillo County Commissioners for specific purposes. The FY19 non-general fund appropriations of \$188,745,885 include special revenue, capital, debt service, enterprise, and internal service funds. The budget approved adding seven new positions and unfreezing two positions. The positions will provide custodian services to the Metropolitan Detention Center, road and highway maintenance positions, and solid waste support.

### **Long-Term Financial Planning**

The financial condition of the county is strong as reflected by the county's current bond ratings. The county's 2018 General Obligation Bonds were rated triple A by the nation's three top rating agencies: Standard & Poor's, Moody's Investor Services, and Fitch Ratings. The county continues its effort to incorporate comprehensive financial planning in its long-range vision in order to remain solvent during the gradual economic recovery. In addition to the \$84,912,187 three-twelfths reserve requirement, required by the State of New Mexico, the county's long-term financial plan includes maintaining adequate reserves to accommodate the county's future cash flow needs and any unforeseen emergency contingency concerns in its Fund Balance Policy consisting of an unassigned amount of \$17,082,728, referred to as the Revenue Stabilization/Operating Reserve. Industry best practices indicates that counties the size of Bernalillo County should maintain a reserve of 28% to 30% of their operating expenditures in the General Fund. The combination of both reserves equates to 30% of the FY19 General Fund operating adjusted expenditure budget.

### **Relevant Financial Policies**

In FY19 Bernalillo County is entering into its ninth biennial budget cycle. Through the biennial budget process, approval is granted by the Board for an appropriation of two fiscal years at once, with funding being available to departments one year at a time. Departments were provided a base budget and salary projections for each of the two years. Departments have the opportunity to evaluate their budgets prior to commencement of the second year. Any necessary changes will be presented to the Board as adjustments to the base budget. The biennial budget process has encouraged a long-term view of financial planning and shifted the emphasis from the process itself to a more careful examination of resource allocation choices. FY19 represents the first year of the biennial cycle and FY20 represents the second year of the biennial cycle.

### **Major Initiatives**

In May 2017 the county purchased Alvarado Square building, which will be renovated and remodeled. This will be a new county administrative facility that will consolidate many departments at various locations into one centralized location. The location should provide enhanced citizen service for those doing business in Bernalillo County. The county has issued \$37.5 million in

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<sup>6</sup> FOR-UNM, "A Quarterly Economic Forecast of the New Mexico Economy", p. 49

<sup>7</sup> Bernalillo County Government, Bernalillo County Financial Resolution Nos. 2018-24.

Gross Receipt Tax Bonds to pay for the land, building, and estimated renovations. Eventually as the county vacates existing buildings, the county plans to sell these properties.

In June 2016, a federal judge approved a major settlement agreement, which would help resolve the 22-year-old class action lawsuit against the county over living conditions at the Metropolitan Detention Center (MDC). Bernalillo County's efforts to improve living conditions and provide better services at the jail were cited through the newly approved agreement. Bernalillo County will continue to provide experts to monitor population, mental health, and medical services at the MDC. The jail population is approximately 1,300, down from a high of more than 3,000 several years ago. The current cap on the jail population is 1,950 inmates, according to the agreement. In FY18 Bernalillo County's Federal court-appointed monitor for the medical care services issued a report stating that the MDC and Correctional Care Solutions have been working collaboratively and constructively. The monitor was pleased with the palpable progress and is optimistic for resolution of the case. MDC had several focuses on mental health services and assisted in medication management, addiction, and homelessness. They also developed Methadone and Narcan programs to help battle the opioid epidemic.

The county continued to roll out new initiatives in behavioral health, using the one-eighth Hold Harmless Gross Receipts Tax (GRT) that was enacted in FY16. The design and implementation of a comprehensive system of behavioral health care benefits the residents of Albuquerque and surrounding areas. Bernalillo County Government, the City of Albuquerque and the Albuquerque Bernalillo County Government Commission (ABCGC) review and evaluate which behavioral health initiatives to fund. In FY18 major initiatives included single-site permanent support housing with on-site wrap-around support services; transition planning and re-entry resource center; and mobile crisis teams that would respond to nonviolent behavioral health incidents.

In September 2017 the county started construction on an energy efficient capital improvements at the MDC using a guaranteed energy savings project with a contractor that will guarantee utility, operational, and maintenance savings over the life of the project. The project includes replacement of all rooftop cooling units, new heating and cooling controls, replacement of existing fluorescent and metal halide lighting with LED lighting, installation of solar on several pods, and one pod roof replacement and one pod roof coating. Gross Receipts Tax Revenue Bonds was issued to pay for the MDC energy improvements and future debt service will be paid with operational savings.

The Public Works Division has several large projects in process. The county continues work on the Bridge Corridor. The current phase will reconstruct Bridge Blvd from Coors to Isleta Blvd, which has design completed and will be advertised for bidding in early December 2018 with construction expected to begin in February 2019. The Sunport Boulevard Extension from I-25 to Broadway and the Woodward Reconstruction project are in the final stages of the Environmental Review Process with the completion of the Environmental Assessment and the submission of the Public Involvement Input Synopsis. If final approval is given by the Federal Highway Administration, these two projects are expected to complete final design by late summer 2019 and be in construction by late fall or early winter 2019. The county and Albuquerque Bernalillo County Water Utility Authority (ABCWUA) completed the South Valley Drinking Project, Phase 7B, with the installation of water distribution lines and service connections in the Los Padillas area of the South Valley. The county and the ABCWUA in coming year will be working together to identify additional funding to complete the remainder of work in Phase 7. The 2<sup>nd</sup> Street Reconstruction Project began in March 2018, is reconstructing 2nd Street, and building new multiuse trails from Valle del Oro Wildlife Refuge to Desert Road; this work is scheduled for completion by the end of 2018. The Hooper Road Storm Drain Improvement Project is completed

and constructed 300 feet of storm drain within Hopper Road, which tied into the 5 Points Road Storm Drain project. An ongoing fiber optic installation project continued with fiber installations on Prince Street at Fire Station No. 38 and continued on Prince Street to Prosperity Avenue, connecting to the Mountain View Community Center and Fire Training Academy. In the upcoming year, fiber will be installed between the new Animal Care Facility on 2<sup>nd</sup> Street south of Woodward and Public Works Campus on Broadway. Construction of the Alameda Drain Trail started in 2018 with construction of Phase 1, which builds the trail from Montañero Road and Osuna Road. Design is under way for Phase 2, which will construct the trail along the Alameda Drain from Osuna Road to Paseo Del Norte. Reconstruction of Sunset Road from Goff Boulevard to Bridge Boulevard will be constructed in November 2018 and is scheduled to be completed by the end of summer 2019.

On July 27, 2017, the county held a groundbreaking ceremony on an Animal Care and Resource Center. Currently the county shares services with City of Albuquerque, but in the future the county will house animals. New programs and services will include: educational and volunteer opportunities; spay and neutering; microchipping; and foster care and adoption. The facility is expected to open in the fall of 2018.

The Economic Development Department's directive is to enhance the quality of life for county residents through the 1) retention and expansion of businesses, 2) job creation and 3) prudent use of taxpayer dollars. In FY18 \$33.2 million was invested in seven projects that created 1,251 new in Bernalillo County. These projects included companies specializing in manufacturing, work-force housing, food distribution, technology firms and entertainment venues. This undertaking is in direct support of the Economic Vitality goal in the county's Strategic Plan.

On June 16, 2015, the Bernalillo County Commission passed the Santolina Master Plan and Western Albuquerque Land Holdings received approval of a Planned Communities Level A Master Plan and Planned Communities Zoning for 13,851 acres of undeveloped land in the southwestern area of Bernalillo County. The Bernalillo County Commission also approved the development agreement between Western Albuquerque Land Holdings and the county, which impacts the Santolina Master Plan. While the master plan provides a general framework for development, the development agreement provides details on the responsibilities of both the county and the developer. The Santolina Master Plan, which is contingent upon future demand and market conditions, provides a general framework for development over the next 40 to 50 years, to include residential villages and village commercial uses, two business parks, a town center, an industrial/business park, and an urban center, along with parks, trails, public open space, educational facilities, roads and utilities. Over time, the applicant proposes that the project will be developed with approximately 38,000 households and provide approximately 75,000 jobs.

On August 30, 2017, the Bernalillo Board of Commissioners approved Level B Master Plan for Santolina Development, which covers about 4,000 acres and provides more detail about where housing, businesses, and community services would be located within the development. The 4,000 acres is only part of the larger planned development. Now developers may begin negotiations with the Albuquerque/Bernalillo County Water Authority over water. The next step is for the county and the developer to begin negotiations over a development agreement. After Level B process is finished, the developer will submit Level C development plans, which will include actual building plans for any subdivision and commercial development.

The Bernalillo Board of Commission adopted a County Procurement Ordinance on March 27, 2018, giving the county more flexibility and transparency in its procurement practices including design-build and procurement limits.



## Awards and Acknowledgments


The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Bernalillo County for its comprehensive annual financial report for the fiscal year ended June 30, 2017. This was the fourteenth consecutive year that the county has received this prestigious award. In order to be awarded a Certificate of Achievement, the county must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The county believes that its current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The county also has received the GFOA Popular Annual Financial Reporting Award, which was the fifth recognition since FY11.

Management and staff would like to acknowledge and thank the Board of County Commissioners for its stewardship and support. The preparation of this report would not have been possible without the dedicated service of the Accounting Office. Management would also like to express appreciation to all county departments who assisted and contributed to the preparation of this report.

Sincerely,



Julie M. Baca  
County Manager



Shirley Ragin, CMA  
Deputy County Manager for Finance



Pamela Moon, CPA  
Director of Accounting and Budget



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**County of Bernalillo  
New Mexico**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2017**

*Christopher P. Morrill*

Executive Director/CEO



# BERNALILLO COUNTY ORGANIZATIONAL CHART

**Debbie O'Malley**  
County Commissioner  
District 1

**Steven Michael Quezada**  
County Commissioner  
District 2

**Maggie Hart Stebbins**  
County Commissioner  
District 3

**Lonnie C. Talbert**  
County Commissioner  
District 4

**James E. Smith**  
County Commissioner  
District 5

## Elected Officials

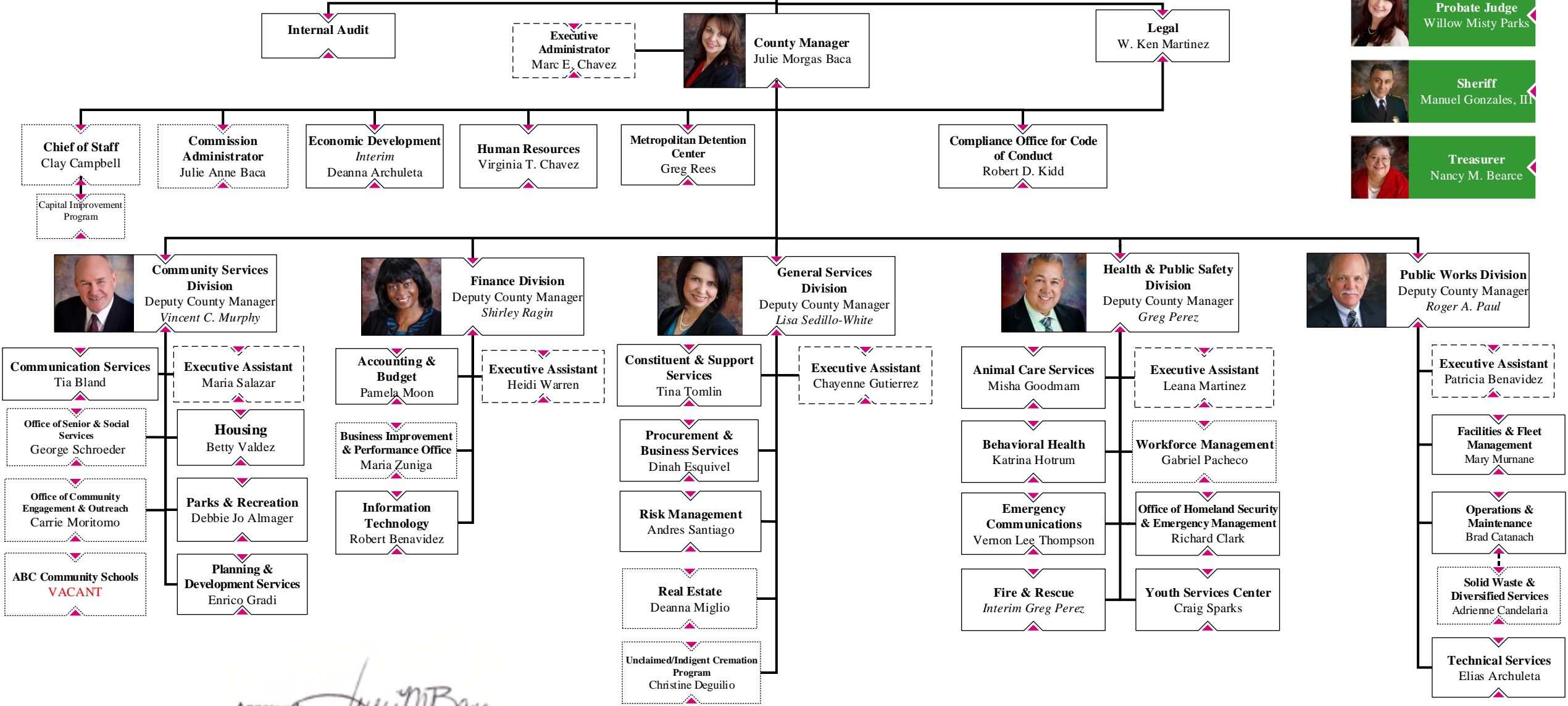
**Assessor**  
Tanya Giddings

**Clerk**  
Linda Stover

**Probate Judge**  
Willow Misty Parks

**Sheriff**  
Manuel Gonzales, III

**Treasurer**  
Nancy M. Bearce



Approved:  4/3/18  
Julie Morgas Baca

# COUNTY OF BERNALILLO

## PRINCIPAL OFFICIALS

June 30, 2018

### COUNTY COMMISSIONERS

Debbie O'Malley, Member	District 1
Steven Michael Quezada, Chair	District 2
Maggie Hart Stebbins, Member	District 3
Lonnie C. Talbert, Vice Chair	District 4
James E. Smith, Member	District 5

### COUNTY ELECTED OFFICIALS

Tanya R. Giddings	Assessor
Linda Stover	Clerk
Willow Misty Parks	Probate Judge
Manuel Gonzales III	Sheriff
Nancy M. Bearce	Treasurer

### COUNTY MANAGER

Julie Morgas Baca

### DEPUTY COUNTY MANAGERS

Shirley Ragin, Deputy County Manager for Finance  
Vince Murphy, Deputy County Manager for Community Services  
Lisa Sedillo-White, Deputy County Manager for General Services  
Greg Perez, Interim Deputy County Manager for Health and Public Safety  
Roger Paul, Deputy County Manager for Public Works

**COUNTY OF BERNALILLO, NEW MEXICO**  
**CONTRIBUTORS**  
**June 30, 2018**

Shirley Ragin, CMA  
Deputy County Manager for Finance

**Financial Reporting Personnel**

Pamela Moon, CPA  
Accounting and Budget Director

Jacqueline Sanchez, MBA  
Assistant Director of Accounting and Budget

Anthony Infantino, MBA  
Principal Accountant

Trudy McGregor, CPA  
Principal Accountant

Jennifer Galindo  
Senior Financial Accountant

Dawn Lafleur  
Senior Financial Accountant

Nataliya Rubinchik, MSA  
Senior Financial Accountant

Ryan Travelstead  
Senior Financial Accountant

Leticia Carreon  
Financial Accountant

Cindy Torres  
Financial Accountant

David Trujillo  
Financial Accountant

**Treasurer's Office**

Treasury Staff

**Fixed Assets Section**

Fixed Asset Staff

**Payroll Office**

Payroll Staff

**Budget Office**

Budget Staff

**Housing Department**

Housing Financial Staff

***Cover photo:***

"In the Light of Justice II"  
Artist: Ken Leap



# FINANCIAL SECTION



**Sandia Afternoon**

Artist: Cynthia Wister Welch

Location: Public Waiting Room

Facility: Metropolitan Detention Center

Address: 100 Deputy Dean Miera Rd SW





## INDEPENDENT AUDITORS' REPORT

Commission Chairman  
Members of the County Commission  
Bernalillo County and  
Mr. Wayne A. Johnson, State Auditor  
Albuquerque, New Mexico

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue fund of the Bernalillo County (the County), as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Commission Chairman  
Members of the County Commission  
Bernalillo County and  
Mr. Wayne A. Johnson, State Auditor

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bernalillo County as of June 30, 2018, and the respective changes in financial position, the respective budgetary comparison for the general fund and major special revenue funds and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

During fiscal year ended June 30, 2018, the County adopted GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. As a result of the implementation of this standard, the County reported a restatement for the change in accounting principle (See Note V. F). Our auditors' opinion was not modified with respect to the restatement.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion on pages 18-40 and the schedule of the County's proportionate share of the net pension and OPEB liabilities and the schedule of the County's contributions on pages 108-111 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bernalillo County's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The introductory and statistical sections, and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, financial data schedule, and other schedules required by 2.2.2 NMAC is also presented for purposes of additional analysis and is not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the schedule of expenditures of federal awards, financial data schedule, and other schedules required by 2.2.2 NMAC listed under Other Supplementary Information in the Table of Contents and are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records


Commission Chairman  
Members of the County Commission  
Bernalillo County and  
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used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections per the Table of Contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 9, 2018, on our consideration of the Bernalillo County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Bernalillo County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bernalillo County's internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

Albuquerque, New Mexico  
November 9, 2018

**COUNTY OF BERNALILLO NEW MEXICO**  
**Management's Discussion and Analysis**  
**June 30, 2018**

As management of the County of Bernalillo (*County*), we offer readers of the county's financial statements this narrative overview and analysis of the financial activities of the county for the fiscal year ended June 30, 2018. We encourage readers to consider the information presented here in conjunction with additional information furnished in our letter of transmittal, which is found on pages 1-7 of this report.

**Financial Highlights**

**Government-Wide Financial Statements (GWFS) (Statement of Net Position and Statement of Activities)**

- The county's total government-wide assets and deferred outflows of resources exceed the county liabilities and deferred inflows of resources as of June 30, 2018, by \$288,527,557 (*net position*).
- The county's net position decreased by \$104,763,487 or a 26.6% decrease. The decrease included a prior period adjustment of \$155,099,296 to adopt Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefit Other than Pensions*. The increase to net position before the prior period adjustment was \$50,335,809.
- As of June 30, 2018, the county's governmental activities and business type activities have a net position of \$281,964,057 and \$6,563,500 respectively.

**Individual Fund Financial Statements**

- As of June 30, 2018, the county's governmental funds reported combined fund balances of \$378,317,001. This reflects an increase of \$73,816,132 or a 24.2% increase from the previous fiscal year.
- As of June 30, 2018, the county's General Fund reported a fund balance of \$178,691,383, an increase of \$36,358,632 or a 25.5% increase from the previous fiscal year.
- As of June 30, 2018, the county's enterprise funds reported combined net position of \$6,563,500 a decrease of \$739,906 or a 10.1% decrease from the previous fiscal year. The decrease included a prior period adjustment of \$1,713,847 to adopt GASB Statement No. 75 and the increase in net position was \$973,941.

**Debt Issues**

- During FY18, the county sold \$47,020,000 in Gross Receipt Tax (GRT) revenue bonds to acquire and renovate a new county administrative office building and related properties in downtown Albuquerque, as well as modernize and equip energy conservation and renewable energy measures for the Metropolitan Detention Center (MDC).

## Overview of the Financial Statements

This discussion and analysis serves as an introduction to the county's basic financial statements. The county's basic financial statements comprise three components: 1) government-wide financial statements (GWFS), 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

## Government-Wide Financial Statements

The GWFS provides readers with a broad overview of the county's finances, in a manner similar to a private-sector business. Revenues are recorded when earned and expenses recorded when a liability is incurred, regardless of the timing of related cash flows. For example, property taxes are recognized as revenues in the year in which they are levied. The statement of net position presents information on all of the county's assets and deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the county is improving or deteriorating. The statement of activities presents information showing how the county's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

The GWFS differentiates functions of the county that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the county include general government, public works, public safety, culture and recreation, health and welfare and interest on long-term debt. The business-type activities of the county include Solid Waste, Regional Juvenile Detention Center, Bernalillo County Housing Authority, Seybold Village Handicapped Project, and El Centro Familiar. The GWFS can be found on pages 42-43 of this report.

**Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The county, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the county can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the GWFS. However, unlike the GWFS, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. For this purpose, the county considers revenues to be available if they are collected within 60 days of the current fiscal period. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the GWFS, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the GWFS. By doing so, readers may better understand the long-term impact of the county's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

In addition to the General Fund, the county maintains 33 other individual governmental funds of which 15 are classified as Special Revenue Funds, 15 are classified as Debt Service funds, and three are classified as Capital Projects Funds. Information for the General Fund, the Grants Fund, Behavioral Health Fund, and the Capital Construction Fund, all of which are considered major funds, are presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The county adopts an annual appropriated budget for its General Fund and Behavioral Health Fund. Budgetary comparison statements for these funds are presented on pages 48-50. In addition, the county adopts an annual budget for other non-major funds. Budgetary statements are presented individually for the general fund, certain special revenue funds, and debt service funds that have an adopted budget.

The basic governmental fund financial statements can be found on pages 44-47 of this report.

**Proprietary Funds.** The county maintains two different types of proprietary funds. *Enterprise Funds* are used to report the same functions presented as *business-type activities* in the GWFS. The county uses Enterprise Funds to account for Solid Waste, Regional Juvenile Detention Center, Bernalillo County Housing Authority, Seybold Village Handicapped Project, and El Centro Familiar. *Internal Service Funds* are used to account for operations that provide services to other departments or agencies of the county on a cost-reimbursement basis. The county's Internal Service Funds include Risk Management and Health Self Insurance Funds, which are used to account for its risk management and employee self-insurance health programs. Because the services provided by the Risk Management and the Health Self Insurance Funds predominantly benefit governmental rather than business-type functions, these funds are included within *governmental activities* in the GWFS. The basic proprietary fund financial statements is found on pages 51-53 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the GWFS because the resources of those funds are not available to support the county's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary funds financial statements can be found on page 54 of this report.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the GWFS and the fund financial statements. The notes to the financial statements can be found on pages 55-107 of this report.

**Required Supplementary Information.** In addition to the basic financial statements and accompanying notes, this report also presents required supplement information concerning Bernalillo County's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on pages 108-111 of this report.

**Other Information.** The combining statements referred to earlier in connection with non-major governmental funds, non-major enterprise, and internal service funds are presented immediately following the Required Supplementary Information. Combining and individual fund statements and schedules can be found on pages 117-162 of this report. Some of the additional schedules

in other required supplementary section are required by the New Mexico Office of the State Auditor.

## **Accounting Principle Change**

In FY18 the County adopted Governmental Accounting Standard No. 75, *Accounting and Financial Reporting for Postemployment Benefit Other than Pensions*. Statement No. 75 establishes standards of accounting and financial reporting, but not funding or budgetary standards, for postemployment benefits other than pensions or other postemployment benefits (OPEB). Employees are provided with OPEB through the Retiree Health Care Fund (the Fund), a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). The Fund provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents and surviving spouses and dependents with health insurance and prescription drug benefits.

The scope of this Statement addresses accounting and financial reporting for OPEB that is provided to the employees of state and local governmental employers. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. This Statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. Note disclosure and required supplementary information requirements about defined benefit OPEB also are addressed.

The adoption of Statement No. 75 has no impact on the County's governmental fund financial statements, which continue to report expenditures in the amount of the actuarially determined contributions, as required by State law. The calculation of OPEB contributions is unaffected by the change. However, the adoption has resulted in the restatement of the County's FY17 GWFS ending net position to reflect reporting of OPEB liabilities, deferred inflows of resources, and deferred outflows of resources for the Fund. The effect is also reflected in the Enterprise Funds, which is on a full accrual basis of accounting. The County's net position as of July 1, 2017, was decreased by \$155.1 million reflecting the cumulative retrospective effect of adoption.

## **Long-Term Debt**

- During the year, the county sold \$47,020,000 in proceeds on GRT Revenue Bonds, Series 2017A and Series 2017B. The 2017A proceeds, including premiums and a good faith deposit, net of issuance costs, funded \$37,500,000 for the county's acquisition and renovation of a new administration building. The 2017B proceeds, including premiums and a good faith deposit, net of issuance costs, funded \$12,080,000 in energy efficiency work at the MDC.
- The county has \$534,262,722 in available general obligation bonding capacity or 82.88% of allowable bonding capacity per the New Mexico State Constitution (see page 203).

## Government-wide Financial Analysis

### County of Bernalillo Net Position

	Governmental		Business-type		Total	
	Activities		Activities			
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
<b>Assets:</b>						
Current and other assets	\$455,792,935	\$364,684,490	\$10,760,616	\$9,217,056	\$466,553,551	\$373,901,546
Capital assets	546,646,704	538,299,785	2,316,176	2,597,124	548,962,880	540,896,909
<b>Total assets</b>	<b>1,002,439,639</b>	<b>902,984,275</b>	<b>13,076,792</b>	<b>11,814,180</b>	<b>1,015,516,431</b>	<b>914,798,455</b>
<b>Deferred outflows of resources:</b>						
Deferred charge on refunding	1,309,046	1,429,759	-	-	1,309,046	1,429,759
Deferred outflow of pensions	57,888,092	96,749,073	636,374	1,068,697	58,524,466	97,817,770
Deferred outflow of OPEB	2,444,880	-	27,316	-	2,472,196	-
<b>Total deferred outflows of resources</b>	<b>61,642,018</b>	<b>98,178,832</b>	<b>663,690</b>	<b>1,068,697</b>	<b>62,305,708</b>	<b>99,247,529</b>
<b>Liabilities:</b>						
Noncurrent liabilities	666,401,523	566,075,391	4,390,564	3,576,036	670,792,087	569,651,427
Other liabilities	49,337,228	37,342,792	2,072,396	1,898,498	51,409,624	39,241,290
<b>Total liabilities</b>	<b>715,738,751</b>	<b>603,418,183</b>	<b>6,462,960</b>	<b>5,474,534</b>	<b>722,201,711</b>	<b>608,892,717</b>
<b>Deferred inflows of resources:</b>						
Deferred inflow of pensions	36,989,250	11,757,286	385,639	104,937	37,374,889	11,862,223
Deferred inflow of OPEB	29,389,599	-	328,383	-	29,717,982	-
<b>Total deferred inflows of resources</b>	<b>66,378,849</b>	<b>11,757,286</b>	<b>714,022</b>	<b>104,937</b>	<b>67,092,871</b>	<b>11,862,223</b>
<b>Net Position:</b>						
Net investment in capital assets	296,169,578	349,079,770	2,316,176	2,597,124	298,485,754	351,676,894
Restricted	284,537,806	240,075,626	-	-	284,537,806	240,075,626
Unrestricted (deficit)	(298,743,327)	(203,167,758)	4,247,324	4,706,282	(294,496,003)	(198,461,476)
<b>Total net position</b>	<b>\$281,964,057</b>	<b>\$385,987,638</b>	<b>\$6,563,500</b>	<b>\$7,303,406</b>	<b>\$288,527,557</b>	<b>\$393,291,044</b>

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The county's governmental activities assets and deferred outflows of resources



exceeded liabilities and deferred inflows of resources by \$281,964,057 for the fiscal year ending June 30, 2018.

By far the largest portion of the county's net position reflects its investment in capital assets (e.g., infrastructure, land, buildings, machinery, and equipment) less any debt used to acquire those assets, which is still outstanding. The county uses the \$298,485,754 in capital assets as of June 30, 2018 to provide services to the citizens; consequently, these assets are not available for future spending. Although the county's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position in the amount of \$284,537,806 as of June 30, 2018, represents resources that are subject to external restrictions on how they may be used.

The unrestricted net position is the amount that may be used to meet the government's ongoing obligations to citizens and creditors. The adoption of GASB Statement No. 68 in FY15, and the adoption of GASB Statement No. 75 in FY18 resulted in the county's reporting of net pension liabilities and deferred inflows of resources and deferred outflows of resources for the pension plan and the recognition of pension expense. Both statements had a significant negative effect on the county's net position, and consequently unrestricted net position.

**Governmental activities.** Governmental activities during the year increased the county's net position by \$49.4 million in FY18, before the prior period restatement of a negative \$153.4 million to implement GASB Statement No. 75.

Governmental Activities revenues increased by \$50.0 million, from \$375.8 million in FY17 to \$425.8 million in FY18, an increase of 13.3%. Key elements in the increase of governmental activities revenues are as follows:

- Most of the increase in governmental activities revenues was in gross receipts taxes, which increased \$42.0 million, from \$159.4 million in FY17 to \$201.4 million in FY18, a 26.3% increase. In FY18, the Commission enacted effective a 1/8<sup>th</sup> Hold Harmless (HH) Gross Receipts Tax (GRT). This one-eight enactment was dedicated to general operations and closed the recurring gap of \$10.0 million that remained after reductions were made in FY17. In addition, the Commission also enacted the 1/16<sup>th</sup> Operating GRT, which was dedicated to public safety initiatives and operations.
- Property taxes increased \$3.2 million, from \$149.7 million in FY17 to \$152.9 million in FY18, a 2.1% increase. Assessed taxable valuation increased in the county, from \$15.6 billion in FY17 to \$16.1 billion in FY18. The General Fund tax rate went down slightly due to a yield control formula, as shown following:

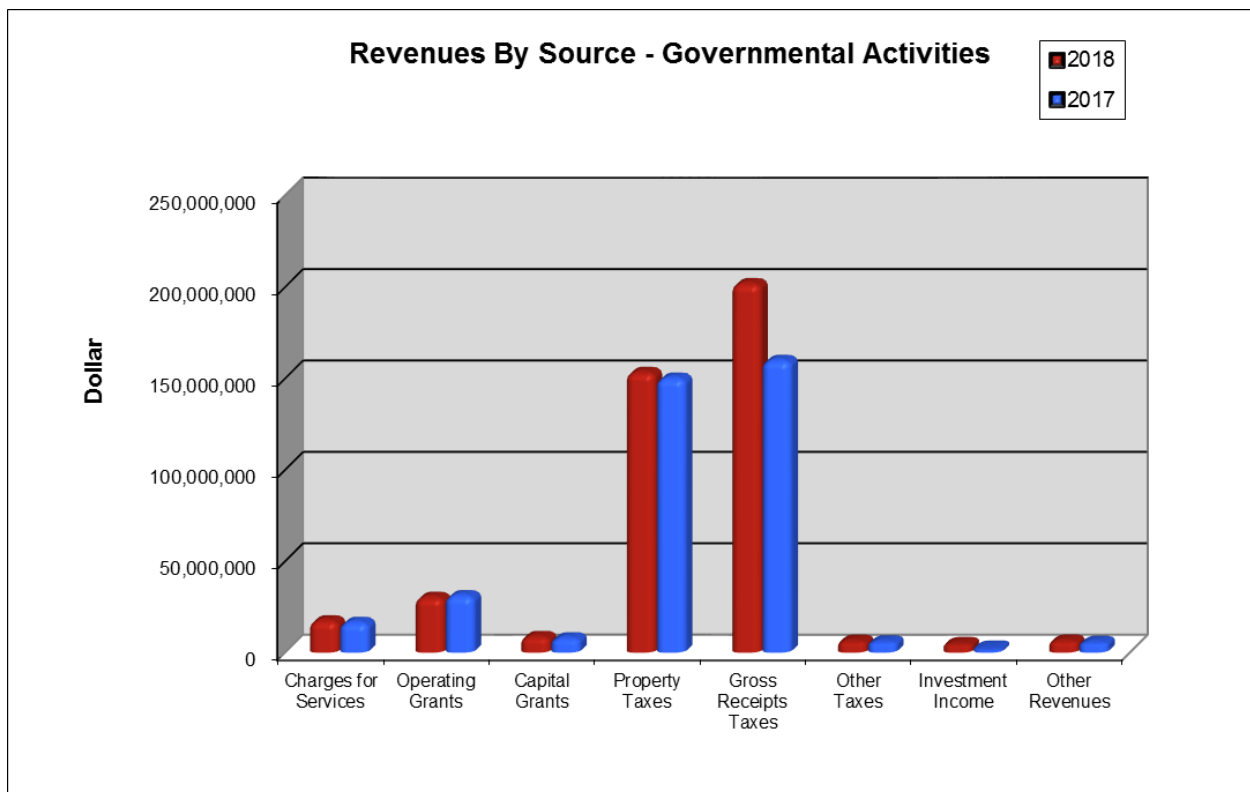
	Tax Rates Per \$1,000 Assessed Values			
	FY18		FY17	
	<u>Residential</u>	<u>Non-Residential</u>	<u>Residential</u>	<u>Non-Residential</u>
Operating	\$6.996	\$10.750	\$7.090	\$10.750
Debt service	1.265	1.265	1.265	1.265
Open space	0.193	0.200	0.196	0.200
Judgment	<u>0.009</u>	<u>0.009</u>	<u>0.010</u>	<u>0.010</u>
Total	<u>\$8.463</u>	<u>\$12.224</u>	<u>\$8.561</u>	<u>\$12.225</u>

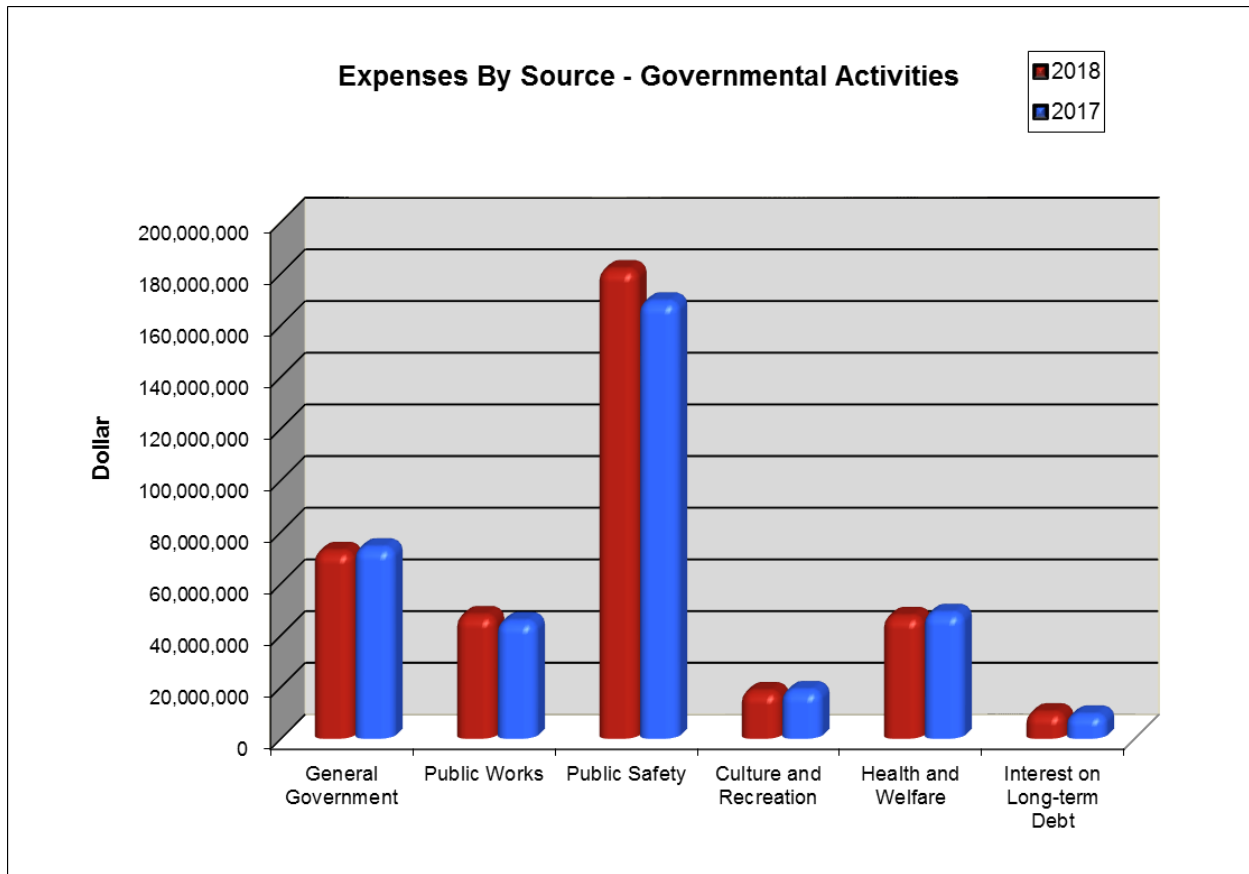
## County of Bernalillo's Changes in Net Position

	Governmental		Business-type		Total	
	Activities		Activities			
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Revenues:						
Program revenues:						
Charges for services	\$16,988,595	\$16,075,426	\$7,835,138	\$7,651,250	\$24,823,733	\$23,726,676
Operating grants and contributions	29,801,332	30,717,046	340,845	626,849	30,142,177	31,343,895
Capital grants and contributions	8,290,819	7,413,323	-	8,282	8,290,819	7,421,605
General revenues:						
Property taxes	152,871,618	149,700,594	-	-	152,871,618	149,700,594
Gross receipts tax	201,447,827	159,416,140	-	-	201,447,827	159,416,140
Other taxes	5,949,433	5,472,648	-	-	5,949,433	5,472,648
Investment income	4,459,664	1,839,080	54,329	12,960	4,513,993	1,852,040
Miscellaneous	6,034,643	5,192,736	262,714	190,941	6,297,357	5,383,677
Total revenues	<u>425,843,931</u>	<u>375,826,993</u>	<u>8,493,026</u>	<u>8,490,282</u>	<u>434,336,957</u>	<u>384,317,275</u>
Program expenses:						
General government	72,304,721	73,665,312	-	-	72,304,721	73,665,312
Public works	47,458,561	45,147,762	-	-	47,458,561	45,147,762
Public safety	181,332,706	168,871,434	-	-	181,332,706	168,871,434
Health and welfare	47,138,205	48,332,386	-	-	47,138,205	48,332,386
Culture and recreation	18,045,203	18,438,731	-	-	18,045,203	18,438,731
Interest on long-term debt	9,837,667	8,965,408	-	-	9,837,667	8,965,408
Solid Waste	-	-	5,190,430	5,111,740	5,190,430	5,111,740
Housing Authority	-	-	961,946	1,291,112	961,946	1,291,112
Seybold Village	-	-	132,918	142,427	132,918	142,427
Juvenile Detention Center	-	-	1,286,996	1,253,744	1,286,996	1,253,744
El Centro Familiar	-	-	311,795	269,488	311,795	269,488
Total expenses	<u>376,117,063</u>	<u>363,421,033</u>	<u>7,884,085</u>	<u>8,068,511</u>	<u>384,001,148</u>	<u>371,489,544</u>
Increase (decrease) in net position before transfers	49,726,868	12,405,960	608,941	421,771	50,335,809	12,827,731
Transfers in (out)	(365,000)	(69,991)	365,000	69,991	-	-
Increase (decrease) in net position	<u>49,361,868</u>	<u>12,335,969</u>	<u>973,941</u>	<u>491,762</u>	<u>50,335,809</u>	<u>12,827,731</u>
Net position - beginning	385,987,638	373,651,669	7,303,406	6,811,644	393,291,044	380,463,313
Prior period restatement (a)	(153,385,449)	-	(1,713,847)	-	(155,099,296)	-
Net position - beginning as restated	<u>232,602,189</u>	<u>373,651,669</u>	<u>5,589,559</u>	<u>6,811,644</u>	<u>238,191,748</u>	<u>380,463,313</u>
Net position - ending	<u>\$ 281,964,057</u>	<u>\$ 385,987,638</u>	<u>\$ 6,563,500</u>	<u>\$ 7,303,406</u>	<u>\$ 288,527,557</u>	<u>\$ 393,291,044</u>

(a) The restatement of the beginning net position in FY18 is the result of the county implementing GASB Statement No. 75.

- Program revenues increased slightly by \$0.9 million, from \$54.2 million in FY17 to \$55.1 million in FY18, a 1.7% increase. Grants were consistent from FY17 to FY18, but charges for services increased.
- Other taxes increased slightly, from \$5.5 million in FY17 to \$5.9 million in FY18. The increase was in motor vehicle taxes.
- Investment income increased from \$1.8 million in FY17 to \$4.5 million in FY18. Interest rates and cash balance improved during FY18 earning the county \$5.2 million in interest, but this was netted against a large mark to market loss of \$0.8 million. The county's investment priority is to protect and preserve the principal of the funds invested, with secondary priorities to maintain liquidity needs and return on investments.
- Miscellaneous revenues increased slightly, from \$5.2 million in FY17 to \$6.0 million in FY18.





Governmental activities expenses increased by \$12.7 million, from \$363.4 million in FY17 to \$376.1 million in FY18, an increase of 3.5%. The increase in governmental activities expenses are as follows:

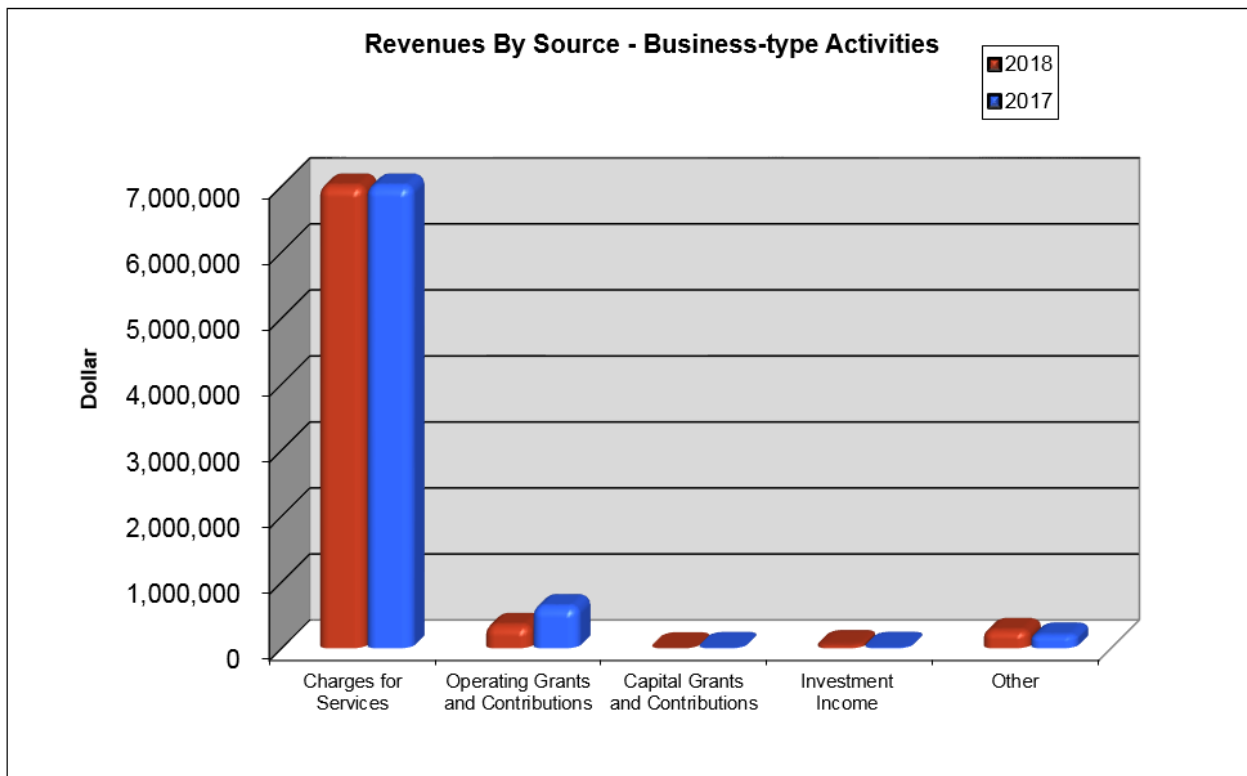
- General government expenses decreased by \$1.4 million, from \$73.7 million in FY17 to \$72.3 million in FY18, a 1.9% decrease. Pension expense decreased due to changes in the actuarial calculations. In addition, depreciation expense decreased due to several assets becoming fully depreciated in prior year. The decrease was offset by increases in OPEB expense in FY18.
- Public works expenses increased by \$2.4 million, from \$45.1 million in FY17 to \$47.5 million in FY18, a 5.3% increase. Most of the increase was for facility operational increases and the shifting of transit expenses from general government to public works expenses. Depreciation also increased as large depreciable equipment was added in both years. The increases were offset by intergovernmental expenditures to the State of New Mexico for Coors, Blake, North Edith and other shared road improvements in FY17.
- Public safety expenses increased by \$12.4 million, from \$168.9 million in FY17 to \$181.3 million in FY18, a 7.3% increase. The increase was due to the 1/16<sup>th</sup> Operating GRT tax that was enacted and dedicated to public safety. Many of the public safety areas received raises, primarily due to collective bargaining agreements (CBA). The MDC and Sheriff Office experienced increased overtime, which was used to cover vacancies and to cover increased work load. Both the MDC and the Sheriff were approved to increase their full-time equivalents by 10 each in FY18. The MDC, Youth Services Center, and the Fire Department had a number

of one-time funded projects that also contributed to the increase in FY18. In addition, public safety has the largest number of employees in the county, and consequently was more affected by the implementation of GASB Statement No. 75. The increases in public safety were offset by decreases in pension expense in FY18.

- Health and welfare expenses decreased by \$1.2 million, from \$48.3 million in FY17 to \$47.1 million in FY18, a 2.5% decrease. The decrease was due to fewer social service programs and a decrease in health promotion.
- Culture and recreation expenses decreased by \$0.3 million, from \$18.4 million in FY17 to \$18.1 million in FY18, a 1.6% decrease. Parks maintenance increased slightly in FY18, but this was offset by an intergovernmental expense to City of Albuquerque for the otter exhibit at the Biopark in FY17.
- Interest expense increased \$0.8 million, from \$9.0 million in FY17 to \$9.8 million in FY18, an 8.9% increase in accordance with debt schedule.

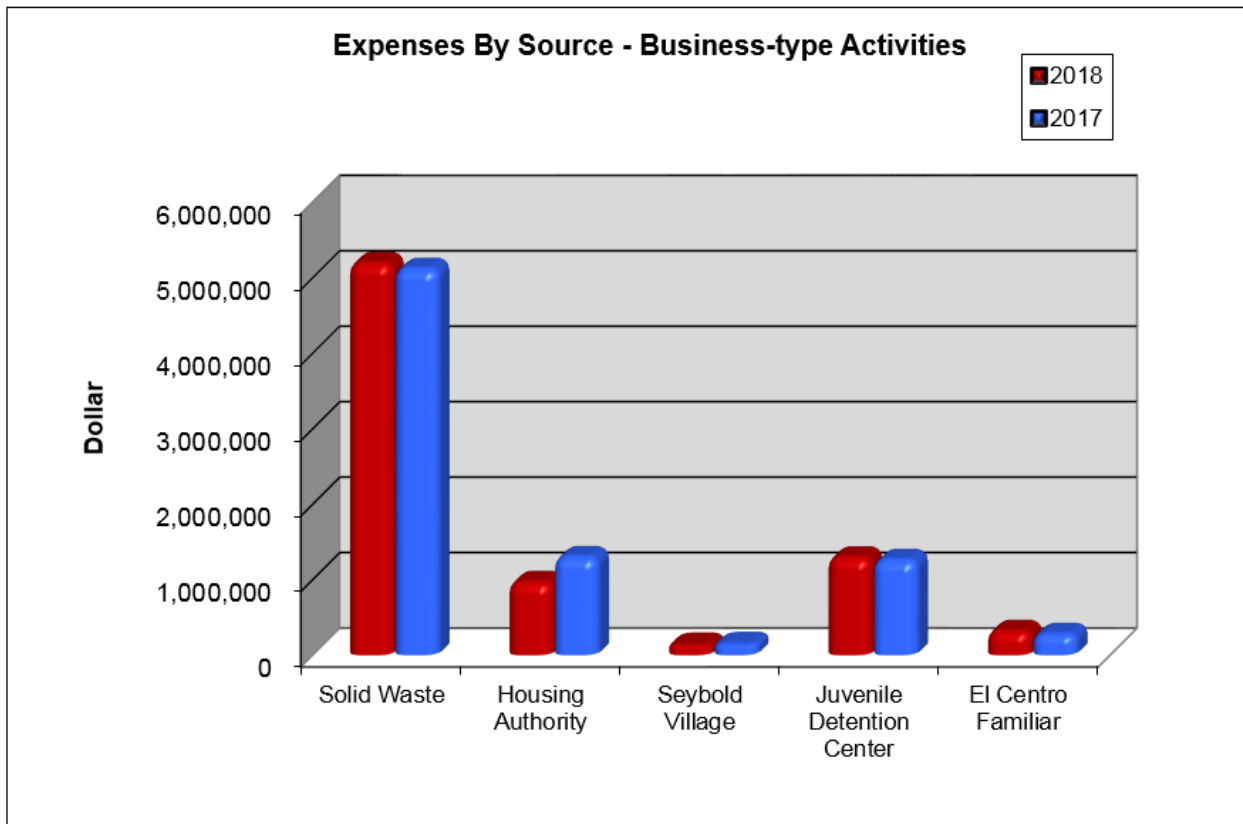
**Business-type activities.** Business-type activities net position increased by \$1.0 million during the current fiscal year, before the prior period restatement of a negative \$1.7 million to implement GASB Statement No. 75.

During the year, the Solid Waste Fund, Housing Authority, and El Centro Familiar had more total program revenues than total program expenses resulting in income before general revenues and transfers in. Seybold Village and the Regional Juvenile Detention Center had less total program revenues than total program expenses resulting in a loss before general revenues and transfers in.



Business-type activities revenue remained flat at \$8.5 million in both FY17 and FY18. Key elements of the changes in business-type activities revenue are as follows:

- Charges for services increased slightly, from \$7.7 million in FY17 to \$7.8 in FY18. The small increase was in the Solid Waste Fund due to increased customers.



Business-type activities expenses decreased \$0.2 million, from \$8.1 million in FY17 to \$7.9 million in FY18. Key elements of expenses are as follows:

- Solid Waste expenses increased from \$5.1 million in FY17 to \$5.2 in FY18.
- Housing Authority, Seybold Village, and El Centro Familiar are funded by United States Department of Housing and Urban Development (HUD). Overall the three HUD funds had a slight decrease going from \$1.7 million in FY17 to \$1.4 million in FY18.
- Juvenile Detention Center expenses remained flat at \$1.3 million in both FY17 and FY18.

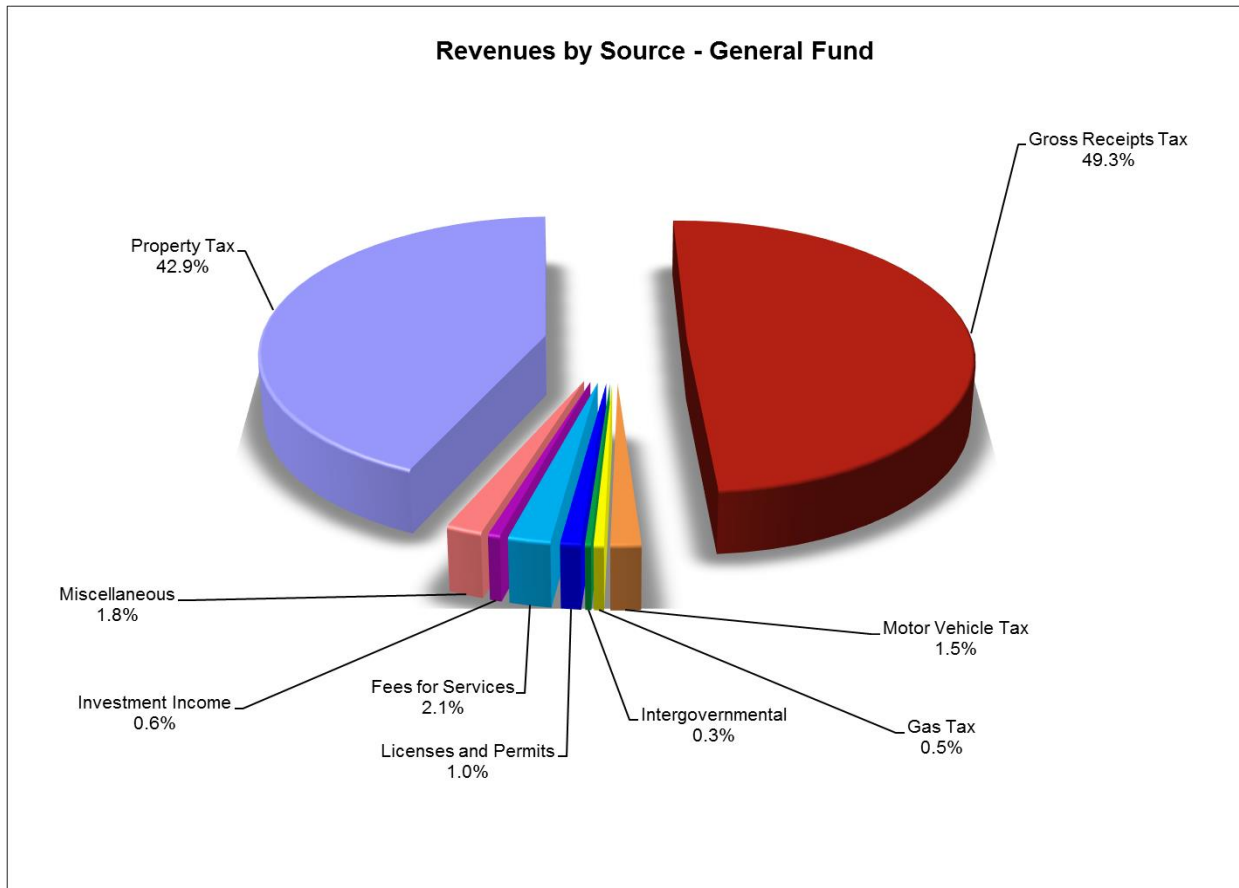
### Financial Analysis of the County's Funds

**Governmental Funds.** The focus of the county's governmental funds is to provide information on near-term inflows, and balances of spendable resources. Such information is useful in assessing the county's financing requirements. In particular, assigned and unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the county's governmental funds reported combined ending fund balances of \$378,317,001 an increase of \$73,816,132. Approximately 24.1% of this total, \$91,278,834 constitutes assigned \$74,196,106 and unassigned \$17,082,728, which is available for spending at the county's discretion. The remainder of fund balance is made up of non-spendable in form (*i.e., inventory, advances, and notes receivable*) amounts of \$2,308,487, restricted amounts of \$281,978,622, and committed amounts of \$2,751,058, which are detailed in the notes to the financial statements.

**General Fund.** The county's General Fund fund balance increased from \$142,332,751 in FY17 to \$178,691,383 in FY18, an increase of \$36,358,632 or a 25.5% increase.

- In the FY18 General Fund 47.5% of fund balance is restricted: \$84,912,187 is required by State of New Mexico Department of Finance and Administration (DFA) and \$46,080 is restricted grant funds. The DFA requires that 3/12 of the FY19 General Fund budgeted expenditures be restricted to provide adequate cash reserves.
- At the end of the fiscal year, the nonspendable fund balance of the county's General Fund was \$2,301,489 for notes receivable and inventory.
- The General Fund has assigned \$16,097,350 for encumbered carryovers and \$28,819,937 for unencumbered subsequent years' expenditures. Unencumbered subsequent year expenditures include general fund capital projects, grant match, and internal orders. The county has also assigned \$3,000,000 for pension reserves, \$9,553,033 for operational reserves, \$8,627,521 for technology reserves, and \$5,500,000 for capital reserves.
- At the end of the fiscal year, the unassigned fund balance of the county's General Fund was \$17,082,728, which is set aside for unforeseen emergency contingencies and cash flow needs. This complies with the county's revenue stabilization and operating reserve minimum fund balance policy of keeping 3% to 5% of the next year General Fund budgeted operating expenditures.



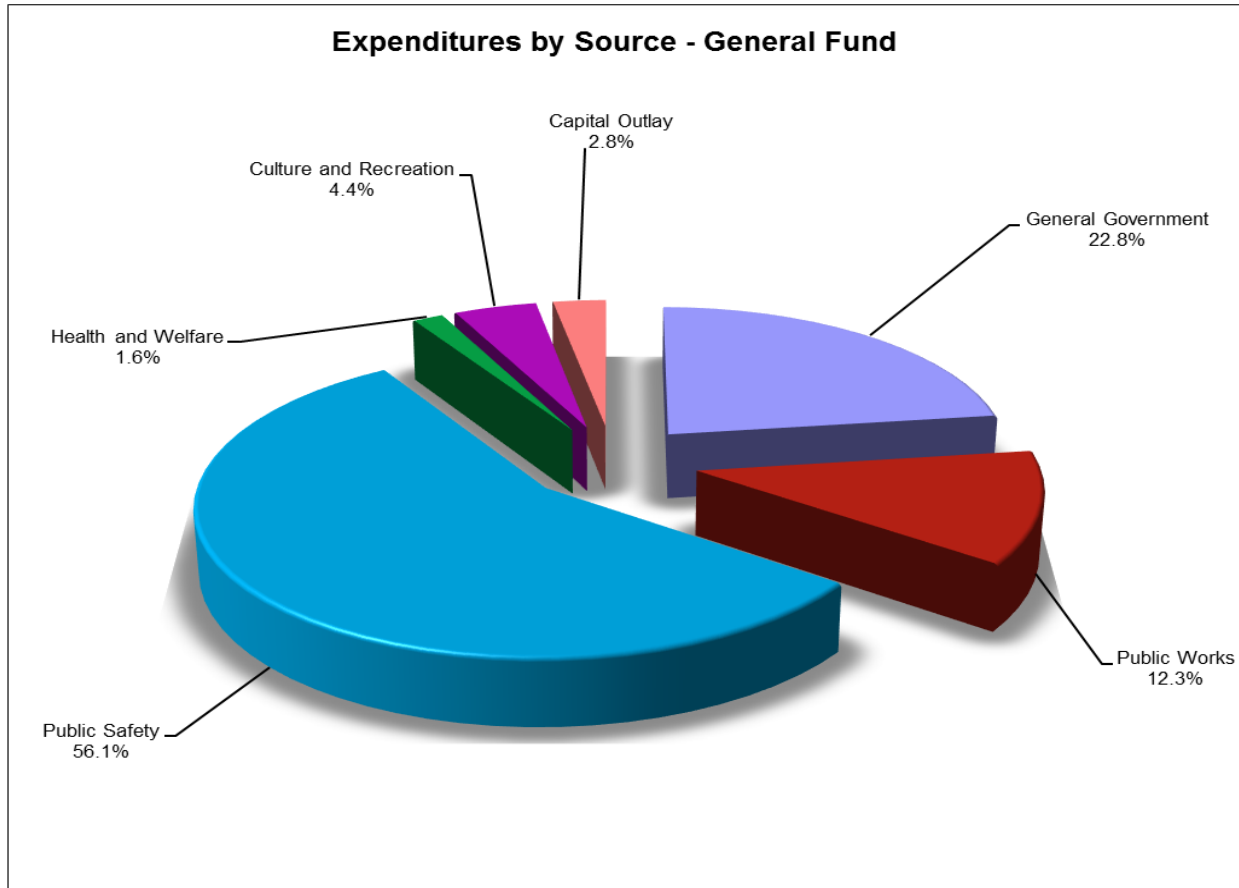
General Fund revenues increased by \$40.0 million, from \$261.9 million in FY17 to \$301.9 million in FY18, an increase of 15.3%. Key elements in the increase of General Fund revenues are as follows:

- Property tax revenue increased by \$2.0 million from \$127.6 million in FY17 to \$129.6 million in FY18, a 1.6% increase. Assessed taxable valuation increased in the county, from \$15.6 billion in FY17 to \$16.1 billion in FY18. This was offset by a decrease in the residential tax rate, going from \$7.090 to \$6.996 per \$1,000 of assessed taxable value. The decrease in the tax rate is due to New Mexico legislation imposing a yield control formula for the tax rate, when applied against reassessed property.
- Gross Receipts Tax (GRT) increased by \$35.5 million, from \$113.2 million in FY17 to \$148.7 million in FY18, a 31.4 % increase. In FY18, the Commission enacted effective a 1/8<sup>th</sup> Hold Harmless (HH) GRT. This one-eighth enactment was dedicated to general operations closing the recurring gap of \$10.0 million that remained after reductions were made in FY17. In addition, the Commission also enacted the 1/16<sup>th</sup> Operating GRT, which was dedicated to public safety initiatives and operations.
- Interest revenue increased \$1.2 million, from \$0.7 million in FY17 to \$1.9 million in FY18. The cash balances were higher in FY18 and the interest rates rose, contributing to better interest earnings in FY18.



- There were slight changes in motor vehicle tax, gas tax, intergovernmental revenues, fees for services, licenses and permits, investment income, and miscellaneous revenues when comparing FY17 to FY18.

General Fund expenditures increased \$15.0 million, from \$239.7 million in FY17 to \$254.7 million in FY18, an increase of 6.2%. Key elements in the decrease in General Fund expenditures are as follows:



- General government expenditures remained flat at \$58.1 million in both FY17 and FY18; however, there were changes between FY17 and FY18. Information technology core services and countywide support increased for a number of technology projects. In the fourth quarter of FY18, most employees received a 3.0% raise. Also in FY17, \$2.7 million of transit services was included in general government, while in FY18 transit was included in public works expenditures.
- Public works expenditures increased by \$4.3 million, from \$27.0 million in FY17 to \$31.3 million in FY18, a 15.9% increase. As mentioned about \$2.7 million transit services were classified in public works in FY18. In FY18, facility building maintenance projects increased with several roof and HVAC repairs. The Blue Collar Collective Bargaining Agreement (CBA) took place in the final quarter of FY18 and included one-time payouts.
- Public safety expenditures increased by \$10.6 million, from \$132.3 million in FY17 to \$142.9 million in FY18, an 8.0% increase. As noted in the revenue section, the Commission enacted the 1/16<sup>th</sup> Operating GRT, which was dedicated to public safety

initiatives and operations. These additional revenues were allocated to both personnel and operating costs in the various public safety departments. The Sheriff, Fire, Metropolitan Detention Center (MDC) received raises with the various CBA agreements, and non-CBA groups received raises. Both the MDC and Sheriff Office increased overtime from the prior year, which was used to cover vacancies and to cover increased workload. Both the MDC and the Sheriff were approved to increase their full-time equivalents by 10 each. The MDC, Youth Services Center, and the Fire Department had a number of one-time funded projects that also contributed to the increase.

- Health and welfare expenditures decreased by \$0.9 million, from \$4.9 million in FY17 to \$4.0 million in FY18, an 18.4% decrease. In FY18, less funds were devoted to social service initiatives and health promotion.
- Culture and recreation expenditures increased by \$0.8 million, from \$10.4 million in FY17 to \$11.2 million in FY18, a 7.7% increase. The main increase was in parks maintenance.
- Capital outlay expenditures increased by \$0.2 million, from \$6.9 million in FY17 to \$7.1 million in FY18, a 2.9% increase. In FY17, capital expenditures were higher than normal due to a \$2.8 million purchase of the Alvarado Square building. In FY18, capital expenditures remained high as the county addressed fleet, computer, and other capital replacement needs.

**Grants Fund.** The Grants Fund accounts for various federal, state and other grant funding sources received by the county. The grants are restricted to specific purposes as agreed to between the county and the funding source as enumerated in the grant agreement/contract. Grants related to the County's Housing Department are accounted for in enterprise funds and a special revenue fund.

The Grants Fund had a fund balance of zero during the current fiscal year, as revenues equaled expenditures.

Grants Fund revenues increased by \$0.9 million, from \$16.6 million in FY17 to \$17.5 million in FY18, an increase of 5.4%. Key elements in the increase of the Grants Fund revenues are as follows:

- Intergovernmental federal revenues increased by \$1.1 million, from \$3.5 million in FY17 to \$4.6 million in FY18. The increase is mainly due to the beginning of the Coors/Blake intersection improvement project.
- Intergovernmental other revenues decreased slightly by \$.2 million, from \$1.7 million in FY17 to \$1.5 million in FY18, an 11.8% decrease.

Grants Fund expenditures increased by \$0.9 million, from \$16.6 million in FY17 to \$17.5 million in FY18, an increase of 5.4%. Key elements in the increase of the Grants Fund expenditures are as follows:

- Health and welfare expenditures decreased from \$.6 million in FY17 to \$0.3 million in FY18, a 50% decrease. The decrease was attributed mainly to the timing of the summer lunch grant expenditures.

- Expenditures in public safety increased from \$7.2 million in FY17 to \$8.4 million in FY18, a 16.6% increase. The increase was primarily due a new grant for fire SCBA equipment that was expended in FY18, expended grant monies for emergency responder equipment, and the difference in timing on expenditures for the Behavioral Health distribution grant.

**Behavioral Health Fund.** The Behavioral Health Fund accounts for one-eighth of one percent hold harmless gross receipts tax to be used for behavioral health in accordance with State Statue (7-20E-28, NMSA 1978 Compilation).

As of June 30, 2018, the Behavioral Health Fund had a fund balance of \$55.3 million as of the end of FY18, an increase of \$16.0 million. The behavioral tax was enacted on July 1, 2015 and the county collected \$20.5 million and \$21.2 million in FY17 and FY18, respectively. The county spent \$5.8 million on behavioral health in FY18. Since this is a startup fund, there has been many meetings about the best use of the funds. Bernalillo County Government, the City of Albuquerque, and the Albuquerque Bernalillo County Government Commission (ABCGC) review and evaluate which behavioral health initiatives to fund. Some of the initiatives that have started include transitional, supportive, and high-utilizer housing; youth transitional living; adverse childhood prevention; crisis engagement teams; resource reentry center; mobile crisis teams; peer and community support; and peer case management. There will be many other initiatives that are started in FY 2019 with the intention to fully utilize the revenues to address the many behavioral health issues in the county.

**Construction Fund.** The Construction Fund accounts for various construction projects related to road projects, storm sewer systems, acquisition of library books and library resources, acquisition and improvement of land for expanding parks and recreational facilities, sheriff's capital improvements, improvement of facilities for the County Public Health Department, and other projects. Financing for these projects is provided by general obligation bonds, GRT revenue bonds, and earnings from the investment of those monies.

The Construction Fund balance increased by \$18.9 million, from \$42.2 million in FY17 to \$61.1 million in FY18, a 44.8% increase. In FY18 the county issued \$47.0 million in GRT Revenue bonds, compared to \$18.3 million in General Obligation bonds in FY17. Construction Fund expenditures increased by \$23.8 million, from \$7.9 million in FY17 to \$31.7 million in FY18, a 301.3% increase. Key elements in the increase in Construction Fund expenditures are as follows:

- Capital outlay increased by \$23.5 million, from \$4.3 million in FY17 to \$27.8 million in FY18, an increase of 546.5%.
- Capital outlay for others decreased by \$1.2 million from \$1.7 million in FY17, to \$0.5 million in FY18, a decrease of 70.6%.
- Non-capital expenditures increased by \$1.5 million, from \$1.9 in FY17 to \$3.4 in FY18, an increase of 79.0%.

Some of the largest capital project expenditures are discussed in the Capital Asset and Debt Administration Section of the MD&A. These include the Animal Care and Resource Center, Alvarado Square, the Barcelona Storm Drain, county roads, and the South Valley Pool.

Additional comparison of General, Special Revenue, and Debt Service Fund revenue and expenditures of prior years can be found in the statistical section of this report.

**Non-Major Governmental Funds.** The county's Non-major Governmental Funds reported combined ending fund balances of \$83,236,405, an increase of \$2,568,196. Of the fund balance, \$6,998 is nonspendable in form and the remainder is restricted for specific purposes. Key elements in the decline of the total non-major governmental funds fund balance are as follows:

- Property tax revenue increased by \$0.6 million, from \$22.6 million in FY17 to \$23.2 million in FY18. This was due to an increase in assessments. Property tax is allocated to the general obligation bond debt service fund and the open space capital project fund.
- GRT increased \$1.3 million, from \$26.9 million in FY17 to \$28.2 million in FY18. The county experienced growth in all GRT revenues as confidence in the economy continued upward.
- Intergovernmental revenue decreased from \$20.5 million in FY17 to \$19.8 million in FY18. The decrease was in the Housing Voucher Fund, going from \$18.1 million in FY17 to \$17.3 million in FY18. The decrease is attributed to less HUD funding awarded for voucher lease. Expenditures for housing assistance payments have also decreased due to the lease up.
- Fees for services, investment income, and miscellaneous revenue were consistent from year to year.

**Non-Major Proprietary Funds.** The county proprietary funds provide the same type of information found in the GWFS, but in more detail. Other factors concerning the finances of these funds have been discussed in the business-type activities section of the MD&A.

### **Budgetary Highlights Original Budget – Final Budget and other Financing Sources.**

**General Fund.** General Fund total original budgeted revenues and other financing sources increased from \$283,353,479 to \$284,394,928. The budgeted use of excess cash reserves increased from \$30,537,767 to \$32,992,667. General Fund total original budgeted expenditures and transfers out increased from \$313,891,245 to \$317,387,589. Significant changes between the original budget and the final amended budget are summarized as follows:

- The slight increase in budgeted revenues and other financing sources was primarily for grants received during the year.
- The budgeted use of excess cash reserves primarily carried forward prior year purchase orders, general fund capital projects, and internal orders to FY18. The use of cash balance budgeted went from \$30.5 million to \$33.0 million. The additional cash was budgeted from assigned fund balance and was used to fund one time needs, such as the MDC security project, jail management system, information technology hardware, facilities improvements, and fleet purchases.

### **Budgetary Highlights – Budget to Actual**

**General Fund.** The General Fund budget to actual is on pages 46 to 47. General Fund revenues were more than budgetary estimates by \$10,555,190 or by 3.7%. General Fund expenditures were less than budgetary estimates by \$54,520,514, or by 17.2%. During the year the county

incurred a surplus of revenues and other financing sources over expenditures and other financing uses in the amount of \$32,083,038. Individual significant differences between the General Fund final budget and actual amounts are summarized as follows:

- Property tax revenue had a \$1.8 million positive variance due to the increase in assessments, net of the roll back tax rate.
- GRT revenue had a positive variance of \$4.3 million and was on target with budgeted amounts.
- Intergovernmental other revenue had a positive variance of \$0.9 million, due to higher billing of custodial supplies for One Civic Plaza and information technologies contractual work.
- Fees for services had a positive variance of \$0.7 million. The FY18 actual amount is comparable to FY17 actual, indicating a too conservative budget.
- Investment income had a positive variance of \$1.6 million. The positive variance was attributed to an increase in interest rates, changes in investment strategy, and increase cash balances.
- Miscellaneous revenue had a positive variance of \$0.7 million.
- All other revenues were close to the budgeted amounts.
- General government expenditures had a positive variance of \$32.5 million. Most of the departments came in under budget, but the General County Department had a large positive variance of \$25.7 million. The General County has a number of internal orders and capital projects that have elements of a multiyear budget, and consequently funds that are not spent in the current year are carried over to the subsequent year.
- Public works had a positive variance of \$2.4 million. The positive variance was attributed to \$1.3 million lower expenditures for fleet and facilities management in building maintenance and utilities.
- Public safety had a positive variance of \$1.6 million. Accounting, which is General County expenditures that have not been allocated to cost centers, had a positive variance of \$2.9 million. These expenditures were funded from the GRT tax increase and used for one time expenditures. Most of this budget was carried forward to FY19. Youth Services Center also had a \$1.1 million positive variance, primarily due to a camera project that was budgeted, but not started. Funding on the camera project was carried over to the subsequent fiscal year. The positive variances were offset by negative variances of \$1.7 for the MDC and \$1.3 for the Sheriff Office, both mainly due to overages in overtime.
- Health and welfare had a positive variance of \$2.8 million. The positive variance was attributed to less than expected expenditures for social service programs.
- Cultural and recreation had a negative variance of \$0.2 million.
- Capital outlay expenditures had a positive variance of \$15.5 million. This is due to capital projects and fleet purchases that have been contracted or planned, but not completed.

Unfinished capital projects are carried forward to the subsequent fiscal year so that they can be finished. Some of the larger unfinished projects include \$4.0 million for building improvements, \$1.2 million for MDC camera project, \$1.0 million for MDC waterline, \$1.2 million for Alvarado Square, and \$3.5 million for various heavy fleet and public safety vehicles.

## Capital Asset and Debt Administration

**Capital assets.** The county's investment in capital assets for its governmental and business type activities as of June 30, 2018 amounts to \$548,962,880 (*net of accumulated depreciation*). This investment in capital assets includes land, buildings, improvements, machinery and equipment, construction in progress, and infrastructure. Each year the Board of County Commissioners updates the Capital Improvement Program (*CIP*) in order to plan both long and short range financing for the county's capital projects. The CIP process provides for the development and submittal of requests for the annual and six-year requests for the Capital Improvements Program. A wide range of public facilities and equipment is considered in the CIP. There are statutory requirements that provide for design, construction, major repair, reconstruction or replacement of facilities such as buildings, jails, courthouses, roadways, bridges, parks, and some heavy equipment. The county can use several types of funding for the CIP that includes General Obligation Bonds, Revenue Bonds, Special Assessment District Bonds, Federal and State grants, and appropriations.

Citizen involvement is solicited to determine and prioritize the needs of the county by holding public meetings. The Board of County Commissioners holds periodic advertised meetings at various locations within each commission district to solicit public input and discuss the public's requests. Capital improvement projects selected by the Board and adopted in the CIP that is to be funded by general obligation bonds. The general obligation bond schedule is based on a two-year cycle and issuance is currently limited to \$36,255,000, which was approved by the Board of County Commissioners on August 23, 2016. Other capital improvement projects are included in the State of New Mexico Infrastructure Program for funding consideration. Major capital asset events during the current fiscal year included the following:

- The county incurred preliminary funding of Alvarado Square, spending \$3.2 million in bond funds in FY18. The Alvarado Square will consolidate several county buildings into one large complex, with design starting the 3rd quarter of FY19.
- The county continued work on the Animal Care and Resource Center in FY18, spending \$4.9 million in bond funds. This facility is scheduled to open in FY19.
- The largest capital project in FY18 was the MDC energy project, spending approximately \$8.6 million in bond funds. The county entered into an energy performance contracting service to provide energy effective improvements that are guaranteed to general energy savings in an amount to exceed the GRT debt service. The project is expected to be completed in FY19.
- Additions and replacements to the county's fleet of vehicles totaled \$2.5 million. Fiscal year 2018 fleet replacement and additions include thirty-two sheriff vehicles, one fire engine, one inmate transport bus, four vehicles for Health and Welfare and one dump truck for Public Works.

- The county utilized \$2.2 million on the Barcelona Storm Drain, \$1.1 million to make improvements to county roads, and \$1.0 million for renovations to the South Valley Pool in FY18.
- Various Parks and Recreation projects consisting of construction and improvement to ball fields, parks, and playgrounds. The projects included infield turf, fencing, lighting, irrigation, and shade structures. FY 2018 expenditures totaled \$2.5 million in bond funds.

### County of Bernalillo's Capital Assets

(net of accumulated depreciation)

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Land	\$ 145,953,236	\$ 145,000,914	\$ 435,352	\$ 435,352	\$ 146,388,588	\$ 145,436,266
Buildings	153,169,343	165,319,463	1,639,201	1,849,514	154,808,544	167,168,977
Machinery and equipment	17,240,189	19,949,906	160,469	212,518	17,400,658	20,162,424
Land improvements	20,582,778	20,029,426	81,154	99,740	20,663,932	20,129,166
Infrastructure	150,728,125	159,214,549	-	-	150,728,125	159,214,549
Leasehold improvements	1,115,831	1,244,366	-	-	1,115,831	1,244,366
Construction in progress	54,483,695	24,413,816	-	-	54,483,695	24,413,816
Art	3,373,507	3,127,345	-	-	3,373,507	3,127,345
Total	\$ 546,646,704	\$ 538,299,785	\$ 2,316,176	\$ 2,597,124	\$ 548,962,880	\$ 540,896,909

Additional information on the county's capital assets can be found in note IV-C on pages 73-74 of this report.

**Debt administration.** The Bernalillo County Finance Division has analyzed the existing debt position of the county and has assessed the impact of future financing requirements on the county's ability to service additional debt. Review and analysis of the county's debt position is performed to provide a capital financing plan for infrastructure and other improvements. Long-term financing projections are linked with economic, demographic and financial resources expected to be available to repay the debt. Decisions regarding the use of debt are based upon a number of factors including, but not limited to, the long-term needs of the county and the amount of resources available to repay the debt. The debt policy is not expected to anticipate every future contingency in the county's capital program or future operational needs. Sufficient flexibility is required to enable county management to respond to unforeseen circumstances or new opportunities, when appropriate.

The county will maintain direct tax supported debt at a manageable level that takes into account economic factors including population, assessed valuation, and other current and future tax-supported essential needs. The decision to issue bonds, by either competitive or negotiated sale, is based upon which alternative will provide the county with lower costs. The Board of County Commissioners decides on an issue-by-issue basis which method of sale would be most appropriate. The county encourages the use of competitive sales for all issues unless circumstances dictate otherwise. Negotiated sales are considered if the sale is a complex financing structure. If a negotiated sale is anticipated, the Finance Division and County Bond Counsel establish a list of pre-qualified underwriters.

**General Obligation Bonds.** At the end of the current fiscal year, the county had total general obligation bonds outstanding of \$105,825,000. The county has outstanding general obligation bonds for capital facilities including road improvements, storm drain improvements, library books, public safety improvements and park facility improvements. General obligation bonds are backed by the full faith and credit of the county government and are supported by ad valorem taxes. The

tax rate depends upon debt service schedules and property valuation and is set by the New Mexico Department of Finance and Administration. In fiscal year 2018, this tax is approximately \$1.265 per \$1,000 of assessed taxable value. These bonds have retirement dates ranging from February 1, 2019 through August 15, 2032. The ratio of net general obligation bonded debt to taxable valuation and the amount of bonded debt per capita are useful indicators of the county's debt position. The State's Constitution provides for a legal debt limit of four percent (4.0%) of taxable valuation. The ratio for all direct and overlapping debt in the county is less than one percent (0.6%) of the \$16.1 billion taxable value of property within Bernalillo County, as of June 30, 2018. The county may currently issue up to an additional \$534.2 million of general obligation bonds. The net general bonded debt per capita is \$144.08, which was the lowest per capita amount in the last ten fiscal years.

The county's ratings on uninsured general obligation bonds as of June 30, 2018 were:

- Moody's Investors Service, Inc. - Aaa Stable
- Standard & Poor's Rating Service – AAA Stable
- Fitch Agency – AAA Stable

**Revenue Bonds.** At the end of the current fiscal year, the county had total revenue bond debt outstanding of \$139,640,000. The county has seven outstanding revenue bonds, which are payable from net pledged gross receipt tax revenues. Although the bonds are general obligations of the county, the county intends to pay the bonds solely from the net pledged revenues. The net revenue bonded debt per capita as of June 30, 2018 was \$376.46. The lowest per capita amount in the last ten fiscal years was \$342.59, in the fiscal year ending June 30, 2017. The pledged revenue coverage of GRT revenues to debt service requirements is 6.64. The lowest pledged revenue coverage in the last ten fiscal years was .63 in fiscal year 2011. These bonds have retirement dates ranging from June 15, 2019 through June 15, 2042.

The county's ratings on gross receipt tax revenue bonds as of June 30, 2018 were:

- Moody's Investors Service, Inc. – Aa2
- Standard & Poor's Rating Service – AAA
- Fitch Rating Agency – AA+

### General Obligation and Revenue Bonds Outstanding

	Governmental Activities	
	2018	2017
General obligation bonds	\$ 105,825,000	\$ 122,700,000
Revenue bonds	139,640,000	102,135,000
Total	\$ 245,465,000	\$ 224,835,000

As presented above, the county's total outstanding bond debt increased by \$20,630,000 during the current fiscal year. Additional information on the county's long-term debt can be found in note IV-F on pages 76-79 of this report and in the statistical section of this report.



## Economic Factors

In the Albuquerque MSA employment had stable growth:

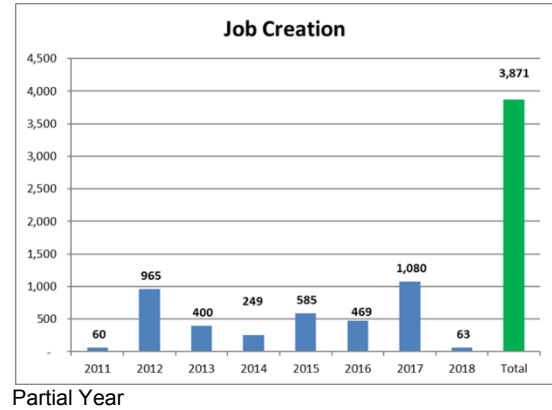
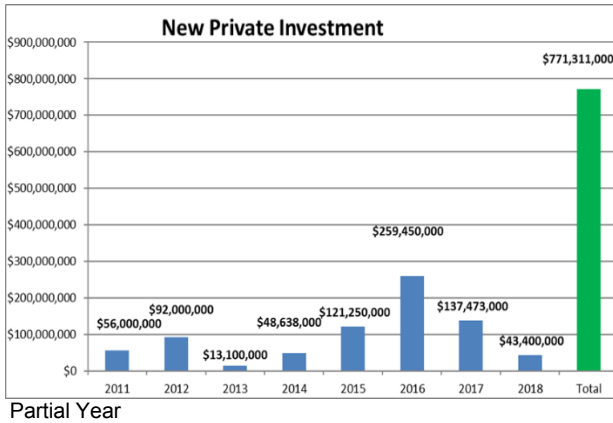
- Nonfarm payroll grew by 2.2% over the year (July 2017 – July 2018), adding 7,900 jobs.
- Construction and Professional/Technical Services increased by 3,600 jobs, representing the largest numeric gain, in the MSA.
- Manufacturing, Finance & Insurance, and Arts & Recreation all showed declines over the year.
- The seasonally adjusted unemployment rate for the Albuquerque MSA was 4.8% in July 2018, down from 5.8% in August 2017. Unemployment rate for Bernalillo County was even lower at 4.2% in May 2018, which is down from a year previous at 5.4%.

Average home prices increased 1.6% on an annual basis to \$239,281. The median home value in Albuquerque is \$194,300. Albuquerque home values have gone up 6.2% over the past year and Zillow predicts they will rise 3.0% within the next year. Further brightening the economic picture was a 4.4% increase in Albuquerque's gross receipts tax revenue from business activity during the first quarter of the year.

The County is working with a number of stakeholders in the community on key initiatives aimed to address diversifying the economy, stimulating science and tech private sector jobs, strengthening our existing workforce, and fostering an entrepreneurial culture.

- Top Golf has announced its expansion into Bernalillo County that equates to nearly \$400 million in private investment, 350 new jobs, and over 400 construction jobs. The County Commission has approved an incentive package for the development.
- The Department of Treasury has allotted New Mexico 63 Opportunity Zone designations of which 14 are located in Bernalillo County.
- Vitality Works has announced its expansion of its existing operations with \$7 million in new private investment, 60 new jobs, and 47 construction jobs. The expansion will allow the white label vitamin manufacture to begin fulfilling orders on Amazon.
- Flagship Foods and Lavu have announced sizeable expansions in the County.
- Bernalillo County will be launching a Commercial-PACE (Property Assessed Clean Energy) program, which will aid commercial property owners in the financing of solar and environmental conservation infrastructure.
- The economic impact from the film industry is significant. In 2017, the direct spend to the greater Bernalillo county area was \$180 million, providing high paying and creative jobs to our citizens. Since 2002, close to \$1.3 billion of direct spending has come to Bernalillo County as a result of the film industry's work locally.

Since fiscal year 2012, the Economic Development Department presented 48 projects to the Bernalillo County Commission for approval and all were approved. In total when completed, these 48 projects will invest \$771,311,000 into our local economy, expecting to create 3,871 new permanent jobs and 4,713 construction jobs. FY16 and FY17 accounted for 40% of the total jobs created, 51% of the private investment, and 52% of the projects. These projects will bring jobs of varying responsibility and wages across several industries.



## Next Year's Budgets and Rates

The total budget for all funds in FY19 is \$483.4 million, not including \$188.7 million of prior year carryover revenue designated in life-to-date projects (capital projects and grants). The general fund operating budget for FY19 is \$294.7 million. The non-general fund budget for FY19 is \$188.7 million.

The budget represents a balanced and comprehensive view of the funding requirements for the county and maintains the New Mexico Department of Finance 25% reserve requirement and the county revenue and stabilization reserve. There are no new taxes in the FY19 budget. The 1/8<sup>th</sup> Hold Harmless (HH) Gross Receipts Tax (GRT) general operations that was adopted in FY18 closed the recurring gap of \$10 million that remained despite the reductions made by both the departments in FY17. The HH GRT and the 1/16<sup>th</sup> GRT dedicated to public safety initiatives have allowed the county to address some of the more critical staff and operational needs.

## Request for Information

This financial report is designed to provide a general overview of the county's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Deputy County Manager for Finance, One Civic Plaza, NW – 10<sup>th</sup> Floor, Albuquerque, New Mexico 87102.



**COUNTY OF BERNALILLO, NEW MEXICO**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2018**

	<b>Primary Government</b>		
	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and investments	\$ 365,285,800	\$ 9,935,388	\$ 375,221,188
Receivables, net	60,082,896	1,793,973	61,876,869
Accrued interest receivable	1,283,360	10,839	1,294,199
Note receivable	1,802,146	-	1,802,146
Due from grantor	6,606,449	-	6,606,449
Internal balances	979,584	(979,584)	-
Inventory	506,341	-	506,341
Prepaid assets	3,199,161	-	3,199,161
Cash-restricted	16,047,198	-	16,047,198
Capital assets not being depreciated:			
Land	145,953,236	435,352	146,388,588
Art	3,373,507	-	3,373,507
Construction in progress	54,483,695	-	54,483,695
Capital assets (net of accumulated depreciation):			
Building	153,169,343	1,639,201	154,808,544
Land improvements	20,582,778	81,154	20,663,932
Machinery and equipment	17,240,189	160,469	17,400,658
Infrastructure	150,728,125	-	150,728,125
Leasehold improvements	1,115,831	-	1,115,831
Total capital assets	<u>546,646,704</u>	<u>2,316,176</u>	<u>548,962,880</u>
Total assets	<u>1,002,439,639</u>	<u>13,076,792</u>	<u>1,015,516,431</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred charge on refunding	1,309,046	-	1,309,046
Deferred outflow of pensions	57,888,092	636,374	58,524,466
Deferred outflow of OPEB	2,444,880	27,316	2,472,196
Total deferred outflows of resources	<u>61,642,018</u>	<u>663,690</u>	<u>62,305,708</u>
<b>LIABILITIES</b>			
Accounts payable	34,736,599	591,372	35,327,971
Interest payable	2,364,629	-	2,364,629
Accrued payroll	4,814,882	43,991	4,858,873
Unearned revenue	7,421,118	1,308,557	8,729,675
Deposits held in trust for others	-	128,476	128,476
Noncurrent liabilities:			
Due within one year	30,539,199	32,892	30,572,091
Due in more than one year	258,557,517	332,572	258,890,089
Net pension liability	248,175,178	2,582,275	250,757,453
Net OPEB liability	129,129,629	1,442,825	130,572,454
Total liabilities	<u>715,738,751</u>	<u>6,462,960</u>	<u>722,201,711</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflow of pensions	36,989,250	385,639	37,374,889
Deferred inflow of OPEB	29,389,599	328,383	29,717,982
Total deferred inflows of resources	<u>66,378,849</u>	<u>714,022</u>	<u>67,092,871</u>
<b>NET POSITION</b>			
Net investment in capital assets	296,169,578	2,316,176	298,485,754
Restricted for:			
Public safety	59,199,528	-	59,199,528
Health and welfare	15,698,798	-	15,698,798
Debt service	31,647,187	-	31,647,187
Capital projects	70,679,694	-	70,679,694
General government	22,400,412	-	22,400,412
Reserve requirement	84,912,187	-	84,912,187
Unrestricted	(298,743,327)	4,247,324	(294,496,003)
Total net position	<u>\$ 281,964,057</u>	<u>\$ 6,563,500</u>	<u>\$ 288,527,557</u>

The notes to the financial statements are an integral part of this statement.

**BERNALILLO COUNTY, NEW MEXICO  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2018**

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-type Activities	
<b>Primary government:</b>							
Governmental activities:							
General government	\$ 72,304,721	\$ 11,132,421	\$ 654,264	\$ 516,970	\$ (60,001,066)		\$ (60,001,066)
Public works	47,458,561	1,984,405	143	4,572,141	(40,901,872)		(40,901,872)
Public safety	181,332,706	2,326,636	11,342,648	793,262	(166,870,160)		(166,870,160)
Culture and recreation	18,045,203	1,195,810	246,033	1,291,526	(15,311,834)		(15,311,834)
Health and welfare	47,138,205	349,323	17,558,244	1,116,920	(28,113,718)		(28,113,718)
Interest on long-term debt	9,837,667	-	-	-	(9,837,667)		(9,837,667)
Total governmental activities	<u>376,117,063</u>	<u>16,988,595</u>	<u>29,801,332</u>	<u>8,290,819</u>	<u>(321,036,317)</u>		<u>(321,036,317)</u>
Business-type activities:							
Solid waste	5,190,430	5,550,933	-	-	-	\$ 360,503	360,503
Housing Authority	961,946	683,307	340,845	-	-	62,206	62,206
Seybold Village Handicapped Project	132,918	50,774	-	-	-	(82,144)	(82,144)
Regional Juvenile Detention Center	1,286,996	1,062,224	-	-	-	(224,772)	(224,772)
El Centro Familiar	311,795	487,900	-	-	-	176,105	176,105
Total business-type activities	<u>7,884,085</u>	<u>7,835,138</u>	<u>340,845</u>	<u>-</u>	<u>-</u>	<u>291,898</u>	<u>291,898</u>
Total primary government	<u>\$ 384,001,148</u>	<u>\$ 24,823,733</u>	<u>\$ 30,142,177</u>	<u>\$ 8,290,819</u>	<u>\$ (321,036,317)</u>	<u>\$ 291,898</u>	<u>\$ (320,744,419)</u>
General revenues:							
Property taxes					152,871,618	-	152,871,618
Gross receipts taxes					201,447,827	-	201,447,827
Motor vehicle taxes					4,373,302	-	4,373,302
Gas taxes					1,576,131	-	1,576,131
Investment income:							
Interest income					5,212,710	54,329	5,267,039
Investment unrealized loss					(753,046)	-	(753,046)
Gain on sale of capital assets					-	42,200	42,200
Miscellaneous					6,034,643	220,514	6,255,157
Transfers					(365,000)	365,000	-
Total general revenue and transfers					<u>370,398,185</u>	<u>682,043</u>	<u>371,080,228</u>
Change in net position					<u>49,361,868</u>	<u>973,941</u>	<u>50,335,809</u>
Net position - beginning					<u>385,987,638</u>	<u>7,303,406</u>	<u>393,291,044</u>
Prior period adjustment					<u>(153,385,449)</u>	<u>(1,713,847)</u>	<u>(155,099,296)</u>
Net position - beginning as restated					<u>232,602,189</u>	<u>5,589,559</u>	<u>238,191,748</u>
Net position - ending					<u>\$ 281,964,057</u>	<u>\$ 6,563,500</u>	<u>\$ 288,527,557</u>

The notes to the financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2018**

	General Fund	Grants Fund	Construction Fund	Behavioral Health Fund	Total Nonmajor Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash and investments	\$ 171,511,843	\$ 2,109,281	\$ 62,676,414	\$ 52,305,622	\$ 64,154,484	\$ 352,757,644
Receivables, net	45,783,872	-	2,775,000	3,730,944	7,244,905	59,534,721
Accrued interest receivable	665,084	313	235,187	113,689	241,848	1,256,121
Note receivable	1,802,146	-	-	-	-	1,802,146
Due from other funds	-	-	-	80,827	1,673	82,500
Due from grantor	-	6,606,449	-	-	-	6,606,449
Cash - restricted	-	-	-	-	16,047,198	16,047,198
Inventory	499,343	-	-	-	6,998	506,341
Advances to other funds	-	-	-	-	1,135,000	1,135,000
Total assets	<u>\$ 220,262,288</u>	<u>\$ 8,716,043</u>	<u>\$ 65,686,601</u>	<u>\$ 56,231,082</u>	<u>\$ 88,832,106</u>	<u>\$ 439,728,120</u>
<b>LIABILITIES</b>						
Accounts payable	\$ 14,686,670	\$ 1,291,645	\$ 4,560,630	\$ 939,708	\$ 3,621,834	\$ 25,100,487
Accrued payroll	4,592,347	75,305	-	28,132	119,098	4,814,882
Unearned revenue	72,025	7,349,093	-	-	-	7,421,118
Due to other funds	4,139,814	-	-	-	237,916	4,377,730
Total liabilities	<u>23,490,856</u>	<u>8,716,043</u>	<u>4,560,630</u>	<u>967,840</u>	<u>3,978,848</u>	<u>41,714,217</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue	18,080,049	-	-	-	1,616,853	19,696,902
Total deferred inflows of resources	<u>18,080,049</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,616,853</u>	<u>19,696,902</u>
<b>FUND BALANCES</b>						
Nonspendable	2,301,489	-	-	-	6,998	2,308,487
Restricted	84,958,267	-	58,527,706	55,263,242	83,229,407	281,978,622
Committed	2,751,058	-	-	-	-	2,751,058
Assigned	71,597,841	-	2,598,265	-	-	74,196,106
Unassigned	17,082,728	-	-	-	-	17,082,728
Total fund balances	<u>178,691,383</u>	<u>-</u>	<u>61,125,971</u>	<u>55,263,242</u>	<u>83,236,405</u>	<u>378,317,001</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 220,262,288</u>	<u>\$ 8,716,043</u>	<u>\$ 65,686,601</u>	<u>\$ 56,231,082</u>	<u>\$ 88,832,106</u>	<u>\$ 439,728,120</u>

The notes to the financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO  
RECONCILIATION OF THE BALANCE SHEET GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2018**

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance governmental funds	\$ 378,317,001
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	546,646,704
Deferred charge on refunding	1,309,046
Deferred outflows of pensions recorded	57,888,092
Deferred outflows of other post employment benefits (OPEB)	2,444,880
Unavailable revenue is recognized as revenue on GWFS	19,696,904
Internal service funds are used by management to charge the cost of insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	10,806,431
Bonds payable and related premiums and discounts are not due and payable in the current period, and therefore are not reported in the funds.	(254,846,359)
Compensated absences	(34,250,357)
Accrued interest payable	(2,364,629)
Net pension liability	(248,175,178)
Net OPEB liability	(129,129,629)
Deferred inflow of pensions	(36,989,250)
Deferred inflow of OPEB	(29,389,599)
Net position governmental activities.	<u>\$ 281,964,057</u>

The notes to the financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2018**

	<u>General</u>	<u>Grants Fund</u>	<u>Construction Fund</u>	<u>Behavioral Health Fund</u>	<u>Total Nonmajor Funds</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>						
Taxes:						
Property	\$ 129,571,786	\$ -	\$ -	\$ -	\$ 23,246,269	\$ 152,818,055
Sales	148,665,630	-	-	21,228,523	28,176,218	198,070,371
Motor vehicle	4,373,302	-	-	-	-	4,373,302
Gas	1,576,131	-	-	-	-	1,576,131
Intergovernmental:						
Federal		4,621,480	-	-	16,261,823	20,883,303
State	-	11,219,076	-	-	1,914,471	13,133,547
Other	979,472	1,527,869	-	2,167	1,577,966	4,087,474
Licenses and permits	3,053,331	-	-	-	-	3,053,331
Fees for services	6,172,829	-	-	-	7,949,764	14,122,593
Investment income:						
Interest income	2,581,744	313	849,278	567,876	1,077,882	5,077,093
Investment loss	(666,069)	-	(87,290)	-	-	(753,359)
Miscellaneous	5,578,171	137,615	-	-	246,768	5,962,554
Total revenues	<u>301,886,327</u>	<u>17,506,353</u>	<u>761,988</u>	<u>21,798,566</u>	<u>80,451,161</u>	<u>422,404,395</u>
<b>EXPENDITURES</b>						
Current:						
General government	58,118,215	48,258	650,035	-	5,776,940	64,593,448
Public works	31,263,343	181,542	1,132,891	-	1,238,038	33,815,814
Public safety	142,947,978	8,474,229	-	5,801,966	2,591,609	159,815,782
Health and welfare	4,041,319	372,359	-	-	40,712,381	45,126,059
Culture and recreation	11,153,910	223,077	995,396	-	693,708	13,066,091
Capital outlay	7,136,104	7,200,568	27,769,307	-	1,403,106	43,509,085
Intergovernmental - capital outlay	536	1,006,320	508,472	-	141,532	1,656,860
Debt service:						
Principal	-	-	-	-	26,390,000	26,390,000
Interest	-	-	-	-	10,137,854	10,137,854
Bond issuance cost	-	-	625,189	-	-	625,189
Total expenditures	<u>254,661,405</u>	<u>17,506,353</u>	<u>31,681,290</u>	<u>5,801,966</u>	<u>89,085,168</u>	<u>398,736,182</u>
Excess (deficiency) of revenues over (under) expenditures	<u>47,224,922</u>	<u>-</u>	<u>(30,919,302)</u>	<u>15,996,600</u>	<u>(8,634,007)</u>	<u>23,668,213</u>
Other financing sources (uses)						
Transfers in	6,044	-	-	-	16,217,232	16,223,276
Transfers out	(11,108,069)	-	(466,858)	-	(5,013,349)	(16,588,276)
Sale of capital assets	235,735	-	12	-	(1,680)	234,067
Bonds issued	-	-	47,020,000	-	-	47,020,000
Premium	-	-	3,258,852	-	-	3,258,852
Total other financing sources (uses)	<u>(10,866,290)</u>	<u>-</u>	<u>49,812,006</u>	<u>-</u>	<u>11,202,203</u>	<u>50,147,919</u>
Net changes in fund balances	<u>36,358,632</u>	<u>-</u>	<u>18,892,704</u>	<u>15,996,600</u>	<u>2,568,196</u>	<u>73,816,132</u>
Fund balance - beginning	142,332,751	-	42,233,267	39,266,642	80,668,209	304,500,869
Fund balance - ending	<u>\$ 178,691,383</u>	<u>\$ -</u>	<u>\$ 61,125,971</u>	<u>\$ 55,263,242</u>	<u>\$ 83,236,405</u>	<u>\$ 378,317,001</u>

The notes to financial statements are an integral part of this statement.



**COUNTY OF BERNALILLO, NEW MEXICO  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2018**

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances total governmental funds	\$ 73,816,132
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.	8,386,444
The net effect of sale of capital assets is to increase net position. In the statement of activities, only the gain on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increases financial resources. Thus, the change in net position differs from the change in fund balance by the cost of capital assets sold.	(39,527)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	3,296,040
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(23,888,852)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	925,377
The internal service fund net income is reported with governmental activities.	2,977,825
Net change in compensated absences	(1,292,695)
Net effect of pension liability entries on statement of activities	(12,129,978)
Net effect of OPEB liability entries on statement of activities	(2,688,898)
Change in net position of governmental activities	<u>\$ 49,361,868</u>

The notes to the financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL (Cash Budgetary Basis)**  
**GENERAL FUND**  
**For the Year Ended June 30, 2018**

	<u>Budgeted Amounts</u>			<b>Variance with</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b>
				<b>Positive</b>
				<b>(Negative)</b>
<b>REVENUES</b>				
Taxes:				
Property	\$ 127,671,967	\$ 127,671,967	\$ 129,512,687	\$ 1,840,720
Sales	136,966,699	136,966,699	141,267,413	4,300,714
Motor vehicle	3,790,897	3,790,897	4,181,424	390,527
Gas	1,745,802	1,745,802	1,576,069	(169,733)
Intergovernmental - federal	190,000	190,000	122,757	(67,243)
Intergovernmental - other	100,000	100,000	979,472	879,472
Licenses and permits	2,961,165	2,961,165	3,053,331	92,166
Fees for services	5,322,636	5,422,506	6,163,983	741,477
Investment income	650,000	650,000	2,271,773	1,621,773
Miscellaneous	3,934,313	4,866,198	5,579,425	713,227
Total revenues	<u>283,333,479</u>	<u>284,365,234</u>	<u>294,708,334</u>	<u>10,343,100</u>
Other Financing Sources:				
Transfer in	-	6,044	6,044	-
Sale of assets	20,000	23,645	235,735	212,090
Total other financing sources	<u>20,000</u>	<u>29,689</u>	<u>241,779</u>	<u>212,090</u>
Total revenues and other financing sources	<u>283,353,479</u>	<u>284,394,923</u>	<u>294,950,113</u>	<u>10,555,190</u>
Prior year cash balance budgeted	<u>30,537,767</u>	<u>32,992,667</u>		
Total budget	<u>313,891,246</u>	<u>317,387,590</u>		
<b>EXPENDITURES</b>				
Current:				
General government:				
County commission	867,754	885,924	759,214	126,710
County manager	1,256,972	1,232,719	1,214,636	18,083
Deputy county manager	1,508,204	1,488,229	1,454,472	33,757
Legal	5,752,511	5,779,891	4,093,468	1,686,423
Public information	762,297	798,590	783,983	14,607
Assessor	2,989,329	2,859,060	2,926,928	(67,868)
Treasurer	2,886,814	2,697,212	2,506,407	190,805
Accounting	5,125,791	5,072,325	3,546,636	1,525,689
Risk management	4,788,234	4,865,629	4,736,867	128,762
Human resources	5,352,481	4,254,208	5,162,196	(907,988)
Information technology	15,051,077	14,872,761	13,347,946	1,524,815
Purchasing	2,005,750	1,651,067	1,538,710	112,357
General county	20,165,923	29,392,056	3,668,456	25,723,600
Operations and maintenance	122,857	89,099	92,403	(3,304)
Planning and geo resources	3,263,887	320,920	320,920	-
Economic development	1,025,783	1,583,905	1,324,118	259,787
Zoning, building and environmental health	4,108,649	5,142,598	4,491,206	651,392
Clerk	5,673,521	6,112,275	4,637,446	1,474,829
Probate	341,161	249,556	238,195	11,361
Total general government	<u>83,048,995</u>	<u>89,348,024</u>	<u>56,844,207</u>	<u>32,503,817</u>

**COUNTY OF BERNALILLO, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENDITURES - BUDGET AND ACTUAL (Cash Budgetary Basis)**  
**GENERAL FUND**  
**For the Year Ended June 30, 2018**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Public works:				
Division support	682,175	619,599	582,003	37,596
Fleet-facilities management	24,157,973	19,290,090	18,013,446	1,276,644
Operations and maintenance	5,300,888	4,627,254	4,514,786	112,468
Technical services	3,195,079	6,962,632	6,108,474	854,158
Planning and geo resources	3,191,884	542,776	448,228	94,548
Communications department	123,256	123,256	123,256	-
Capital Improvements	1,055,210	960,037	960,295	(258)
Parks and recreation	3,070	3,070	2,981	89
Total public works	<u>37,709,535</u>	<u>33,128,714</u>	<u>30,753,469</u>	<u>2,375,245</u>
Public safety:				
Deputy county manager	421,925	873,517	792,337	81,180
Accounting	8,458,333	2,977,816	70,667	2,907,149
Information technology	186,277	186,277	-	186,277
Fire and rescue	24,866,152	24,466,161	24,394,820	71,341
Office of emergency management	582,121	333,626	341,995	(8,369)
Metropolitan detention center	60,649,440	56,380,872	58,066,773	(1,685,901)
Animal care	2,475,984	1,998,839	1,514,644	484,195
Communications department	4,202,090	3,565,348	3,850,448	(285,100)
Sheriff	43,759,550	45,183,865	46,435,641	(1,251,776)
Youth services center	7,392,361	8,010,043	6,895,626	1,114,417
Total public safety	<u>152,994,233</u>	<u>143,976,364</u>	<u>142,362,951</u>	<u>1,613,413</u>
Health and welfare:				
Operations and maintenance	135,000	135,000	81,000	54,000
Metropolitan detention center	3,585,027	3,173,977	2,207,892	966,085
Social services	2,775,804	2,240,527	882,416	1,358,111
Zoning, building and environmental health	783,086	860,266	684,858	175,408
Parks and recreation	15,000	15,000	-	15,000
Housing	438,789	534,794	317,270	217,524
Total health and welfare	<u>7,732,706</u>	<u>6,959,564</u>	<u>4,173,436</u>	<u>2,786,128</u>
Culture and recreation:				
Deputy county manager	306,855	321,194	381,953	(60,759)
Social services	447,733	332,489	353,328	(20,839)
Zoning, building and environmental health	25,496	25,496	22,840	2,656
Parks and recreation	11,785,406	10,312,479	10,441,329	(128,850)
Total culture and recreation	<u>12,565,490</u>	<u>10,991,658</u>	<u>11,199,450</u>	<u>(207,792)</u>
Capital outlay	9,027,217	21,875,196	6,424,957	15,450,239
Intergovernmental capital outlay	-	-	536	(536)
Total expenditures	<u>303,078,176</u>	<u>306,279,520</u>	<u>251,759,006</u>	<u>54,520,514</u>
Other financing uses				
Transfers out	10,813,069	11,108,069	11,108,069	-
Total expenditures and other financing uses	<u>\$ 313,891,245</u>	<u>\$ 317,387,589</u>	<u>\$ 262,867,075</u>	<u>\$ 54,520,514</u>
Deficiency of revenues and other financing sources over expenditures and other financing uses			<u>\$ 32,083,038</u>	

*The notes to the financial statements are an integral part of this statement*

COUNTY OF BERNALILLO, NEW MEXICO  
SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES - BUDGET AND ACTUAL (Cash Budgetary Basis)  
BEHAVIORAL HEALTH FUND  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP Budgetary Basis)  
Year Ended June 30, 2018

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Taxes	\$ 20,549,002	\$ 20,549,002	\$ 21,194,029	\$ 645,027
Intergovernmental	-	-	2,167	2,167
Investment Income	-	-	482,523	482,523
Total Revenues	<u>20,549,002</u>	<u>20,549,002</u>	<u>21,678,719</u>	<u>1,129,717</u>
Prior year cash balance budget	<u>219,902</u>	<u>219,902</u>		
Total budget	<u>20,768,904</u>	<u>20,768,904</u>		
Expenditures:				
Public safety				
Operating expenditures	<u>20,768,904</u>	<u>20,768,904</u>	<u>5,175,031</u>	<u>15,593,873</u>
Total expenditures	<u>20,768,904</u>	<u>20,768,904</u>	<u>5,175,031</u>	<u>15,593,873</u>
Excess of revenues over expenditures			<u>\$ 16,503,688</u>	
Budgetary compliance - non GAAP financial statement reconciliation:				
Net changes in fund balance - budget to actual			\$ 16,503,688	
Increase (decrease) in assets:				
Accounts receivable			119,848	
(Increase) decrease in liabilities:				
Accounts payable			(605,162)	
Accrued payroll			<u>(21,774)</u>	
Net changes in fund balance - GAAP basis			15,996,600	
Beginning fund balance			<u>39,266,642</u>	
Ending fund balance - GAAP basis			<u>\$ 55,263,242</u>	

The notes to the financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**June 30, 2018**

	<b>Business-type Activities</b>	<b>Governmental</b>
	<b>Enterprise Funds</b>	<b>Activities-</b>
	<b>Total</b>	<b>Internal</b>
	<b>Nonmajor</b>	<b>Service Funds</b>
<b>ASSETS</b>		
Current assets:		
Cash and investments	\$ 9,935,388	\$ 12,528,156
Accounts receivable, net	1,793,973	548,175
Accrued interest receivable	10,839	27,239
Due from other funds	192,768	4,139,814
Prepaid assets	-	3,199,161
Total current assets	<u>11,932,968</u>	<u>20,442,545</u>
Noncurrent assets:		
Capital assets:		
Land	435,352	-
Land improvements	185,860	-
Buildings	6,560,200	-
Equipment, machinery, and furniture	1,364,168	-
Less accumulated depreciation	<u>(6,229,404)</u>	<u>-</u>
Total noncurrent assets	<u>2,316,176</u>	<u>-</u>
Total assets	<u>14,249,144</u>	<u>20,442,545</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred outflows - pensions	636,374	-
Deferred outflows - OPEB	27,316	-
Total deferred outflows of resources	<u>663,690</u>	<u>-</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable and other current liabilities	591,372	9,636,114
Compensated absences	32,892	-
Accrued payroll	43,991	-
Due to other funds	37,352	-
Unearned revenue	<u>1,308,557</u>	<u>-</u>
Total current liabilities	<u>2,014,164</u>	<u>9,636,114</u>
Noncurrent liabilities:		
Compensated absences	332,572	-
Deposits held in trust for others	128,476	-
Net pension liability	2,582,275	-
Net OPEB liability	1,442,825	-
Advance from other funds	<u>1,135,000</u>	<u>-</u>
Total noncurrent liabilities	<u>5,621,148</u>	<u>-</u>
Total liabilities	<u>7,635,312</u>	<u>9,636,114</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred inflows-pensions	385,639	-
Deferred inflows-OPEB	328,383	-
Total deferred inflows of resources	<u>714,022</u>	<u>-</u>
<b>NET POSITION</b>		
Net investment in capital assets	2,316,176	-
Unrestricted	4,247,324	10,806,431
Total net position	<u>\$ 6,563,500</u>	<u>\$ 10,806,431</u>

The notes to the financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**For the Year Ended June 30, 2018**

	<b>Business-type Activities</b>	<b>Governmental</b>
	<b>Enterprise Funds</b>	<b>Activities-</b>
	<b>Total</b>	<b>Internal</b>
	<b>Nonmajor</b>	<b>Service Funds</b>
Operating revenues:		
Administrative and service fees	\$ 7,274,312	\$ 37,898,904
Rental income	560,826	-
Other income	220,514	347,939
Total operating revenues	<u>8,055,652</u>	<u>38,246,843</u>
Operating expenses:		
Salaries and wages	2,385,780	-
Contractual services	4,337,615	12,860,965
Materials and supplies	265,893	-
Other services and charges	612,588	22,543,983
Landfill expenses	1,261	-
Depreciation	280,948	-
Total operating expenses	<u>7,884,085</u>	<u>35,404,948</u>
Operating income	<u>171,567</u>	<u>2,841,895</u>
Non-operating revenues:		
Interest income	54,329	135,930
Gain on sale of capital assets	42,200	-
Grants - subsidies	340,845	-
Total nonoperating revenue	<u>437,374</u>	<u>135,930</u>
Income before contributions and transfers	608,941	2,977,825
Transfers in	753,031	-
Transfers out	<u>(388,031)</u>	<u>-</u>
Change in net position	<u>973,941</u>	<u>2,977,825</u>
Total net position - beginning	7,303,406	7,828,606
Prior period restatement	<u>(1,713,847)</u>	<u>-</u>
Total net position - beginning as restated	5,589,559	7,828,606
Total net position - ending	<u>\$ 6,563,500</u>	<u>\$ 10,806,431</u>

The notes to the financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the Year Ended June 30, 2018**

	<b>Business-type Activities</b>	<b>Governmental</b>
	<b>Enterprise Funds</b>	<b>Activities-</b>
	<b>Total</b>	<b>Internal</b>
	<b>Nonmajor</b>	<b>Service Funds</b>
Cash flows from operating activities:		
Receipts from administration and service fees	\$ 7,054,847	\$ 36,810,961
Receipts from rents	559,173	-
Receipts from other funds for goods and services	495,297	-
Payments to employees for services	(1,750,477)	-
Payments to vendors for goods and services	(5,557,168)	(34,965,652)
Payments to other funds for goods and services	(116,617)	-
Miscellaneous cash received	388,728	347,939
Net cash provided by operating activities	<u>1,073,783</u>	<u>2,193,248</u>
Cash flows from noncapital financing activities:		
Operating grants/subsidies received	340,845	-
Contributions to other funds	(70,000)	-
Transfers out to other funds	(388,031)	-
Transfers in from other funds	753,031	-
Net cash provided by noncapital financing activities	<u>635,845</u>	<u>-</u>
Cash flows from capital and related financing activities:		
Proceeds from sale of capital assets	42,200	-
Net cash provided by capital and related financing activities	<u>42,200</u>	<u>-</u>
Cash flows from investing activities:		
Interest received on investments	47,043	114,317
Net cash provided by investing activities	<u>47,043</u>	<u>114,317</u>
Net increase in cash and cash equivalents	1,798,871	2,307,565
Cash and cash equivalents, beginning of year	8,136,517	10,220,591
Cash and cash equivalents, end of year	<u>\$ 9,935,388</u>	<u>\$ 12,528,156</u>
Reconciliation of operating income to net cash flows provided by operating activities:		
Operating income	\$ 171,567	\$ 2,841,895
Adjustments to reconcile operating income to net cash used by operating activities:		
Depreciation expense	280,948	-
Increase (decrease) in:		
Accounts receivable	24,122	(69,867)
Allowance for uncollectable accounts	(86,732)	-
Due from other funds	381,143	(1,018,078)
Prepaid expenses	-	(338,329)
Unearned revenue	9,875	-
Accounts payable	151,350	777,627
Due to other funds	14,065	-
Tenants payable	(170)	-
Accrued compensated absences	(37,380)	-
Net OPEB liability, deferred inflows and outflows	30,045	-
Net pension liability, deferred inflows and outflows	134,950	-
Net cash flows provided by operating activities	<u>\$ 1,073,783</u>	<u>\$ 2,193,248</u>

The notes to the financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**June 30, 2018**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and investments	\$ 15,395,108
Receivables, net:	
Property taxes	29,402,476
Gross receipts tax	4,738,803
Other	<u>738,529</u>
Total assets	<u>\$ 50,274,916</u>
 <b>LIABILITIES</b>	
Deposits held in trust for others	\$ 15,395,108
Other	738,529
Future taxes collectable	<u>34,141,279</u>
Total liabilities	<u>\$ 50,274,916</u>

The notes to the financial statements are an integral part of this statement.



**COUNTY OF BERNALILLO, NEW MEXICO  
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**COUNTY OF BERNALILLO, NEW MEXICO  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2018**

**I. Summary of significant accounting policies**

The financial statements of the County of Bernalillo (county) have been prepared in conformity with generally accepted accounting principles as applied to governmental entities. The significant governmental accounting policies are described below.

**A. Reporting entity**

The county was established by the laws of the Territory of New Mexico of 1876, under the provisions of the act now referred to as Section 4-1-1 of the New Mexico Statutes Annotated, 1978 Compilation. The county operates under the commission-manager form of government and provides the following services as authorized in the grant of powers: public safety (sheriff, fire, emergency medical, etc.), highways and streets, sanitation, health and social services, low rent housing assistance, culture-recreation, public improvements, planning and zoning, and general administration services.

On November 8, 2016, the voters of Bernalillo County approved the adoption of an Urban Charter. The Bernalillo County Charter took effect on January 1, 2017. The new charter permits Home Rule by transferring power from the state to the local government for implementing local self-government as permitted by state statute or a constitution, which however, may be limited by the state legislature.

The county's basic financial statements include all activities and accounts of the county's "financial reporting entity."

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body, and either it is able to impose its will on that organization, or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens, on the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

A primary government has the ability to impose its will on an organization if it can significantly influence the programs, projects, activities, or level of services performed or provided by the organization. A financial benefit or burden relationship exists if the primary government (a) is entitled to the organization's resources; (b) is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the organization; or (c) is obligated in some manner for the debt of the organization. There are no agencies, organizations or activities meeting any of the above criteria that are excluded from the county's reporting entity.

**COUNTY OF BERNALILLO, NEW MEXICO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2018**

Some organizations are included as component units because of their fiscal dependency on the primary government if they are unable to adopt a budget, levy taxes or set rates or charges, or issue bonded debt without approval by the primary government.

The county does not have any component units for fiscal year ended June 30, 2018.

**B. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the non-fiduciary activities of the primary government. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues and other non-exchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**C. Measurement focus, basis of accounting, and financial statement presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Agency fund financial statements are reported using the accrual basis of accounting and have no measurements focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Referencing the Governmental Accounting Standards Board (GASB), under GASB Statement No. 33, the county defines "available" to 60 days after the fiscal year end. Expenditures, generally are recorded when a liability is incurred, as under accrual accounting. However, debt

**COUNTY OF BERNALILLO, NEW MEXICO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2018**

service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is made.

Non-exchange transactions, in which the county gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, gross receipts taxes, motor vehicle taxes, gasoline taxes, licenses, grants, entitlements, donations and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Derived gross receipts tax revenue is recognized when the underlying exchange transaction takes place. A small portion of the gross receipts tax revenue is derived from an estimate of delinquent taxes not yet collected and available. Only the portion of special assessments receivable due within the current fiscal period is considered susceptible to accrual as revenue of the current period. All other revenue items are considered measurable and available only when cash is received by the county.

The county reports the following major governmental funds:

The *General Fund* is the county's primary operating fund. It accounts for all the financial resources of the general government, except those required to be accounted for in another fund.

The *Grants Fund* is a special revenue fund that accounts for various federal, state and other grant funding resources to be used for specific purposes agreed to between the county and the funding sources as enumerated in the grant agreement/contract.

The *Construction Fund* is a capital projects fund that accounts for financial resources to be used for the acquisition or construction of major capital facilities.

The *Behavioral Health Gross Receipts Tax Fund* is a special revenue fund that accounts for the enactment of the one-eighth of one percent hold harmless gross receipts tax dedicated to behavioral health in accordance with State Statute (7-20-E-28, NMSA 1978 Compilation)

Additionally, the government reports the following fund types:

Proprietary funds are used when the county charges customers a fee. These funds, like the government-wide statements, provide both long and short-term financial information. The county's *Enterprise Funds* are its business-type activities, but the fund financial statements provide more detail and additional information, such as cash flow. The county maintains five individual enterprise funds which include: Solid Waste, Bernalillo County Housing Authority, Seybold Village Handicapped Project, Regional Juvenile Detention Center, and El Centro Familiar. *Internal Service Funds* account for operations that provide services to other departments or agencies of the county on a cost-reimbursement basis. The county's Internal Service Funds are the Risk Management Fund and the Health Self-Insurance Fund.

Fiduciary funds are used to account for resources held for the benefit of parties other than the county. Bernalillo County maintains several different types of fiduciary funds.

**COUNTY OF BERNALILLO, NEW MEXICO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2018**

Treasurer type funds are used to collect and pay property taxes to other entities. Other types of resources held by the county in a custodial capacity for individuals, private organizations and other governments include: receipts related to process servers, awards in civil suits, inmate funds for adults and juveniles, gross receipts tax for the regional transit district, funds for an outside housing authority, monies to the employee flex spending plan, and collections for special assessment liens.

Fiduciary funds are not reported in the government-wide financial statements because the resources of those funds are not available to support the county's own programs.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's risk management, health self-insurance, and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and/or delivering goods in connection with proprietary fund's principal ongoing operations. The operating revenues of the county's five proprietary funds consist mainly of user and administrative fees.

The modified accrual basis of accounting is followed by the governmental fund types for financial statement purposes. Under the modified accrual basis of accounting, revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become measurable and available to pay liabilities of the current period (amounts collected within 60 days after year-end).

Those revenues susceptible to accrual are property taxes, gross receipts taxes, investment income and charges for services. Grant revenues are recognized as revenues when the related costs are incurred. All other revenues are recognized when they are received and are not susceptible to accrual, because they are usually not measurable until payment is actually received. Expenditures are recorded as liabilities when they are incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

*Unearned Revenue.* The county reports unearned revenue on its financial statements. When resources are received in advance of charges for services being earned are in advance of any eligibility requirement other than a time requirement being met for government-mandated or voluntary nonexchange transactions (i.e. for intergovernmental revenues), a liability is reported for the unearned revenue.

**COUNTY OF BERNALILLO, NEW MEXICO  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2018**

When both restricted and unrestricted (committed, assigned, or unassigned) amounts are available for use, it is the county's policy to consider restricted amounts be reduced first. When an expenditure is incurred for purposes for which amounts in any unrestricted fund balance classification could be used, it shall be the policy of the county that committed amounts would be used first, followed by assigned amounts and then unassigned amounts.

**D. Assets, liabilities, and net position or equity**

***1. Deposits and investments***

The county's cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Investments in the county's cash are stated at fair value using quoted market prices for financial statement purposes. Interest income, realized gains and losses on investment transactions, and amortization of premiums/discounts on investment purchases are included for financial statement purposes as investment income and are allocated to participating funds based on the specific identification of the source of funds for a given investment.

State Statute chapter 6, article 10, NMSA 1978, as amended, authorizes the County Treasurer to invest in United States Treasury certificates, United States Treasury bonds or negotiable securities of the United States, bonds or negotiable securities of the State of New Mexico or of any county, municipality, or school district and yield maintenance repurchase agreements with the advice and consent of the County Board of Finance. Bernalillo County contracts with a third party to perform the functions of an investment advisor and investment officer on behalf of the treasurer. The County Treasurer and investment officer shall perform their investment duties following a prudent person rule and in a manner consistent with the county's investment policy and applicable professional standards. The county's investment policy sets investment priorities of safety of principal, liquidity, and yield, in that order. In addition, the policy places limits on investment diversification, maturity, and credit quality.

***2. Receivables and payables***

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year that are expected to be paid back within the year are referred to as "due to/from other funds." Lending/borrowing arrangements not expected to be paid back within the year are referred to as "advances to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements as restricted governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All property tax receivables are shown net of an allowance for uncollectable taxes.

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The county is responsible for assessing, collecting and distributing property taxes for other governmental entities and its own operational and debt service purposes. Property taxes are assessed on November 1 of each year based on the assessed value on the prior January 1 and are payable in two equal installments by November 10 of the year in which the tax bill is prepared and by April 10 of the following year. Property taxes are delinquent if not paid by December 10 and May 10. Taxes on real property are a lien from January 1 of the year for which the taxes are imposed. Collections and remittance of county property taxes are accounted for in the County Treasurer Agency Funds. The billings are considered past due 60 days after the respective tax billing date, at which time the applicable property is subject to lien, and penalties and interest are assessed.

**3. Inventories**

The inventories in the general fund consist of warehouse items, supplies, fuel, vehicle parts, and fluids. Inventories in the fire district fund consist of office and janitorial supplies and some general miscellaneous items. Inventories are recorded using the consumption method, which records and reports the original purchase of materials or supplies as an asset, and an expense is reported when the supplies are actually used or consumed.

**4. Capital assets**

Capital assets includes: property, plant, equipment, software, hardware, and infrastructure assets (e.g., roads, bridges, and similar items), and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The county defines capital assets as assets with an initial, individual cost of more than \$5,000. Purchased or constructed assets are recorded at original cost or estimated cost. Donated capital assets are recorded at acquisition value at the date of the donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	10-80
Buildings and other improvements	15-40
Machinery and equipment	5-10

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**5. *Restricted assets***

Certain resources are set aside for repayment of General Obligation and Special Revenue Bonds, and are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited to the applicable bond covenants.

**6. *Compensated absences***

County employees may accumulate limited amounts of vacation pay which are payable to the employee upon termination or retirement. Also, at will employees can accumulate unlimited vacation pay. For governmental funds, expenditures are recognized during the period in which vacation costs become payable from available, expendable resources. A liability for these amounts is reported in governmental funds only if they matured, for example, as a result of employee resignations and retirements. A liability for all amounts earned is reported in the government-wide financial statements. For the government wide and proprietary funds, vacation costs are recognized as a liability when earned.

County employees may accumulate sick leave. For governmental funds, expenditures are recognized during the period in which sick leave costs become payable from available, expendable resources. For the government wide and proprietary funds, sick leave costs are recognized as a liability when earned.

**7. *Deferred outflows/inflows of resources***

In addition to assets, the statement of net position may report separate sections for deferred outflows/inflows of resources. These separate financial statement elements, *deferred outflows/inflows of resources*, represent a decrease/increase of net position that applies to a future period(s) and will not be recognized as an outflow/inflow of resources (expense/expenditure or revenue/income) until then.

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.



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**8. Pensions / Other Post Employment Benefits (OPEB)**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the New Mexico Retiree Health Care Authority (NMRHCA) and additions to/deductions from NMRHCA's fiduciary net position have been determined on the same basis as they are reported by NMRHCA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, NMRHCA recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**9. Net position**

The government-wide and business-type activities fund financial statements utilize a net position presentation. Net position is categorized as follows:

**Net investment in capital assets** – This category reflects the portion of net position that are associated with capital assets less outstanding capital asset related debt.

**Restricted net position** – This category reflects the portion of net position that has third party limitations on its use.

**Unrestricted net position** – This category reflects net position of the county, not restricted for any project or other purpose.

**10. Fund balance classification**

In the governmental fund financial statements, fund balance is reported in five classifications.

**Nonspendable** – This classification includes amounts that cannot be spent because they are either (a) not in spendable form; for example, inventories, prepaid amounts, long-term amount of loans and notes receivable or (b) legally or contractually required to be maintained intact.

**Restricted** - This classification includes amounts that are restricted to a specific purpose. Fund balances are restricted when constraints placed on the use of resources are either: (a) Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; (b) Enabling legislation, as the

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term is used authorizes the county to assess, levy, charge or otherwise mandate payment of resources and includes a *legally enforceable* requirement that those resources be used only for the specific purposes stipulated in the legislation.

**Committed** - This classification includes amounts that can only be used for specific purposes to constraints imposed by formal action of the county's highest level of decision-making authority. The Board of County Commissioners (Commission) is the highest level of decision-making authority for the county that can, by adoption of a resolution commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

**Assigned** – This classification includes amounts that are constrained by the county's *intent* to be used for specific purposes, but are neither restricted nor committed and should be reported as assigned fund balance. The Board of County Commissioners has by resolution delegated the authority to assign amounts to be used for specific purposes to the County Manager and the Deputy County Manager for Finance.

**Unassigned** – This classification is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund should be the only fund that reports a positive unassigned fund balance amount.

It is the county's policy at the end of the fiscal year, that the county will maintain spendable, unassigned portions of the General Fund balance for cash flow equal to two months of the prior year General Fund operating expenditures. In addition to cash flows needs, this accommodates emergency contingency concerns.

**11. Cash flows**

For purposes of the Statement of Cash Flows, the various enterprise funds consider all cash and investments to be cash equivalents.

**12. Presentation**

Certain reclassifications of prior year information may have been made to conform to new Governmental Accounting Standards Board (GASB) requirements.

**13. Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

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**E. New Pronouncements**

In FY18, the county implemented GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. This statement addresses accounting and financial reporting by governments that provide OPEB, such as retiree health insurance.

In FY19 the county will implement GASB No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements*, and GASB No. 83, *Certain Asset Retirement Obligations*. The effect of these standards on the county's financial statements is not expected to be significant.

**II. Reconciliation of government-wide and fund financial statements**

**A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position.**

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. Noncurrent liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds. The details of this difference are as follows:

Bonds payable	
GO Bonds	\$ (105,825,000)
Revenue Bonds	(139,640,000)
Bond premiums	(9,585,911)
Bond discounts	<u>204,552</u>
Net adjustment to reduce fund balance – total governmental funds to arrive at net position – governmental activities	<u>\$ (254,846,359)</u>

**B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities.**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. Governmental funds report capital outlay as expenditures; however, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The details of this difference are as follows:

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Capital outlay	\$ 43,509,085
Capital outlay – internal labor included in operating expenses	998,477
Donated assets	(186,976)
Depreciation expense	<u>(35,934,142)</u>
Net adjustment to decrease net changes in fund balances – total governmental funds to arrive at changes in net position in governmental activities	<u>\$ 8,386,444</u>

The net effect of various miscellaneous transactions involving capital assets (i.e., sales and donations) is to increase net position.

Sale of assets	\$ (283,862)
Loss on Disposal	(17,820)
Gain on sale of assets	<u>262,155</u>
Net adjustment to decrease total governmental funds to arrive at changes in net position in governmental activities	<u>\$ (39,527)</u>

Some revenues in the statement of activities do not provide current financial resources and are not reported as revenues in the funds. The details of this difference are as follows:

Property taxes receivable – current year	\$ 7,474,237
Property taxes receivable – prior year	(7,420,674)
Sales tax receivable – current year	10,471,534
Sales tax receivable – prior year	(7,094,078)
Miscellaneous revenue receivable – current year	1,751,131
Miscellaneous revenue receivable – prior year	<u>(1,886,110)</u>
Net adjustment to decrease net changes in fund balances – total governmental funds to arrive at changes in net position in governmental activities	<u>\$ 3,296,040</u>

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The details of this difference are as follows:

Debt issued or incurred:	
Issuance of general obligation bonds	\$ (47,020,000)
Premium of general obligation bonds	(3,258,852)
Principal repayments:	
General obligation bonds	16,875,000
Revenue bonds	<u>9,515,000</u>
Net adjustment to decrease net changes in fund balances – Total governmental funds to arrive at changes in net position of governmental activities	<u>\$ (23,888,852)</u>

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Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. The details of this difference are as follows:

Amortization of premium	\$ 904,402
Amortization of deferred charge on refunding	(120,713)
Amortization of bond discounts	(36,348)
Accrued interest payable	<u>178,036</u>
Net adjustment to decrease net changes in fund balances – total governmental funds to arrive at changes in net position in governmental activities	<u>\$ 925,377</u>

Pension expense is recorded as a function of the change in net pension liability, based on information provided by PERA (see section V, note G. GASB Statement No. 68 for additional information).

Net effect of net pension liability entries on the statement of activities	\$ (12,129,978)
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Other post-employment benefit expense is recorded as benefit payment recognized when due and payable in accordance with benefit terms. This information is provided by RHCA (see section V, note F. GASB Statement No. 75 for additional information).

Net effect of OPEB liability entries on the statement of activities	\$ (2,688,898)
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**III. Stewardship, compliance and accountability**

**A. Budgetary information**

Actual amounts on the budgetary basis financial statements are prepared on the cash basis of accounting which recognizes revenues when received and expenditures when paid. Annual budgets are adopted for the general, internal service, most special revenue, debt service funds, and some proprietary funds. The proprietary funds and the following governmental funds did not adopt annual operating budgets during the current fiscal year:

- Special Revenue:
  - Grants
  - Housing – Vouchers
  - South Valley TIF
  - Sheriff’s Investigative Fund
- Debt Service:
  - Series1996B Reserve
  - Series 1997 Reserve
  - Refunding Series 1998 Reserve
  - Refunding Series 2005 Reserve
  - Refunding Series 2010A Reserve

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Refunding Series 2010B Reserve  
All Capital Projects Funds  
Proprietary Funds:  
    Bernalillo County Housing Authority  
    Seybold Village Handicapped Project  
    El Centro Familiar

Budget amounts for Capital Projects Funds and certain Special Revenue Funds are individual project budgets authorized by the County Commission for the entire length of the project. The County Manager has administrative authority to make line item changes within a specific capital project without County Commission approval if the total change does not exceed 10% of the original budget. Once the County Commission has approved grant applications for projects, the County Manager is authorized to expend any funds awarded as a result of the grant application.

The County Manager is responsible for preparing the budget from requests submitted by department directors. The appropriated budget is prepared by line item within object class, program, department and fund; revenues expected to be available are estimated to provide for balanced budgeting. The comprehensive budget package is brought before the County Commissioners for approval by resolution. The proposed budget is then submitted by June 1 to the New Mexico Department of Finance and Administration Local Government Division (DFA) for approval. DFA certifies a pending budget by July 1 with final certification of the budget by the first Monday of September. The expenditure section of the budget, once adopted, is legally binding. Based on the final certified budget submitted, DFA certifies the allowable tax rates for property taxes in September.

Transfers of appropriations within a fund may be made with Deputy County Manager or elected official approval. Increases or decreases in the budget of a fund or transfers of appropriations between funds must be presented to the County Commission for approval by resolution and must subsequently have DFA approval. Amendments made to the original budget are included in the budgetary comparison statements of this report, which reflect actual to budget.

Budgets and amendments to the budgets for all funds are adopted in a legally permissible manner. The legal level of budgetary control is the fund level. Expenditures may not legally exceed budgeted appropriations at the fund level. Over expenditures of budget are disclosed pursuant to Section 2.2.2.10(N)(1) NMAC. All outstanding encumbrances must be re-budgeted in the next year's budget. During the year, several supplementary appropriations were necessary.

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Budgetary compliance – GAAP financial statements

The county prepares its annual budget on a cash basis of accounting as described above. A reconciliation of the general fund GAAP statement to the cash statement is as follows:

	General Fund
Net change in fund balance – GAAP basis	\$ 36,358,632
(Increase) decrease in assets:	
Accounts receivable	(7,534,091)
Accrued interest	(264,561)
Fair market value of investments	620,659
Increase (decrease) in liabilities:	
Accounts payable	1,876,194
Accrued payroll	1,026,205
Net changes in fund balance	<u>\$ 32,083,038</u>

**B. Deficit fund equity**

The Regional Juvenile Detention Center and El Centro Familiar, both in the non-major enterprise funds, reflected net position deficit balances \$1,057,539 and \$225,126, respectively.

**IV. Detailed notes on all funds**

**A. Cash and investments**

As of June 30, 2018, the county had the following investments.

Investment Type	Fair Value	Weighted Average Maturity (Months)	% of Total
US Treasury	\$ 266,513,087	12.28	94.7%
Federal Home Loan Bank	4,725,253	6.67	1.7%
Repurchase Agreements	10,054,030	106.53	3.6%
Total fair value	<u>\$ 281,292,370</u>		<u>100%</u>
Portfolio weighted average maturity		15.56	

*Interest Rate Risk.* Interest rate risk is the risk that an investment's fair value will change due to a change in market interest rates. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value is to changes in market interest rates. The county's investment policy limits investment maturities as a way of managing its exposure to fair value losses arising from changing market interest rates. Information about the sensitivity of the fair values of the county's investments to market interest rate fluctuations is provided by the table above. This table shows the distribution of the county's investments by weighted average maturity as of June 30, 2018.

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*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. As of June 30, 2018 the county's investment in US treasury bonds and agency securities were rated Aaa by Moody's Investment Services and AA+ by Standard and Poor's. The county's investment portfolio is largely credit risk adverse due to the types of bonds held.

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The county's investment policy places limits on the amount the county may invest in any one issuer. The table above shows the county's investment holdings by issuer and the percentage each issuer makes up of the total investments held at June 30, 2018.

*Custodial Credit Risk.* Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in the possession of another party.

Bernalillo County's deposits with financial institutions were held in collateralized accounts. As of June 30, 2018 collateral held in the county's name exceeded the State of New Mexico's collateralization requirement, which varies by institution from 50% to 100%, for deposits. However, \$1,400,704 of the county's deposits at Wells Fargo Bank are uninsured and uncollateralized. Additionally, as of June 30, 2018 the county's treasury and agency securities are held in the County's name by Wells Fargo Institutional Retirement & Trust.

On September 30, 2017, KPMG LLP issued an unqualified opinion for the SSAE16 requirement of Wells Fargo Trust Operations.

A reconciliation of cash and investments for the county follows:

Bank accounts	\$ 125,362,957
Petty cash on hand	8,167
Carrying amount of investments	281,292,370
Total cash and investments	<u>\$ 406,663,494</u>

Statement of Net Position:

Primary Government	
Cash and investments	\$ 375,221,188
Cash-restricted	16,047,198
Statement of Fiduciary Assets and Liabilities	15,395,108
Total cash, investment	<u>\$ 406,663,494</u>

The county is required to obtain pledged collateral from each bank that is a depository for public funds, in an aggregate amount equal to one half of the public money in each account (section 6-10-17 NMSA 1978). Some deposits are collateralized at higher levels based on the State of New Mexico Treasurer's Office risk assessment as required by 2.60.4.9 NMAC. The pledged collateral is stated at market value as of June 30, 2018.



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*Investments Measured at Fair Value.* GASB Statement No. 72 requires disclosures to be made about fair value measurements, level of fair value hierarchy, and valuation techniques.

Fair Market Measurements Using:  
 Quoted Prices in  
 Active Markets for  
 Identical Assets

Investments by fair value level (Level 1)

Debt securities	
U.S. Treasury securities	\$ 266,513,087
U.S agency securities	<u>4,725,253</u>
Total investments	<u>\$ 271,238,340</u>

Debt securities classified in Level 1 of the fair value hierarchy are valued using prices in active markets for those securities.

*Investment income.* The county's governmental funds reported investment income of \$4,323,734 which consists of the following components:

	General	Grants	Construction	Behavioral Health	Non major Governmental	Total Government
	Fund	Fund	Fund	Fund	Funds	Funds
Realized investment:						
Income	\$ 2,199,594	\$ -	\$ 547,356	\$ 464,509	\$ 1,027,356	\$ 4,238,815
Loss	(45,410)	-	-	(10,521)	(7,926)	(63,857)
Unrealized:						
Discount	184,319	-	147,016	44,727	35,586	411,648
Premium	(66,730)	-	(3,679)	(16,193)	(12,883)	(99,485)
Interest accrual:						
Current year	466,932	313	210,881	113,689	241,849	1,033,664
Prior year-reversed	(202,371)	-	(52,297)	(28,335)	(206,100)	(489,103)
Gain mark to market valuation:						
Current year	(1,130,969)	-	(144,205)	-	-	(1,275,174)
Prior year-reversed	510,310	-	56,916	-	-	567,226
Net investment income Gain (loss)	<u>\$ 1,915,675</u>	<u>\$ 313</u>	<u>\$ 761,988</u>	<u>\$ 567,876</u>	<u>\$ 1,077,882</u>	<u>\$ 4,323,734</u>

The proprietary funds earned \$190,259 in investment income.

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**B. Receivables**

	<b>General Fund</b>	<b>Construction Fund</b>	<b>Behavioral Health Fund</b>	<b>Nonmajor Funds</b>	<b>Total Gov. Funds</b>
Property Taxes	\$ 8,638,731	\$ -	\$ -	\$ 1,380,712	\$ 10,019,443
Gross Receipts Taxes	36,911,573	-	3,728,777	5,770,277	46,410,627
Gasoline Taxes	269,002	-	-	-	269,002
Motor Vehicle Taxes	253,205	-	-	-	253,205
Transportation Fees	291,754	-	-	-	291,754
Special Assessments	81,860	-	-	-	81,860
Intergovernmental	36,547	-	-	-	36,547
Due from other gov.	10,598	2,775,000	-	282,489	3,068,087
Other	290,538	-	2,167	75,560	368,265
Gross Receivables	46,783,808	2,775,000	3,730,944	7,509,038	60,798,790
Less:					
Allowance for uncollectibles	(999,936)	-	-	(264,133)	(1,264,069)
Total Net Receivables	\$ 45,783,872	\$ 2,775,000	\$ 3,730,944	\$ 7,244,905	\$ 59,534,721

	<b>Non-major Enterprise Funds</b>	<b>Internal Service Funds</b>	<b>Agency Funds</b>
Property Taxes	\$ -	\$ -	\$ 32,782,012
Gross Receipts Taxes	-	-	4,738,803
Solid Waste Fees	3,785,574	-	-
Due from other governments	231,510	-	-
Other	9,102	548,175	738,529
Gross Receivables	4,026,186	548,175	38,259,344
Less:			
Allowance for uncollectibles	(2,232,213)	-	(3,379,536)
Total Net Receivables	\$1,793,973	\$548,175	\$34,879,808

The county maintains a receivable balance in the Solid Waste fund that consists of balances that are not expected to be collected within one year and which are deemed uncollectable. These balances become legally uncollectable when "any debt that is not enforceable in a judicial proceeding because the applicable statute of limitation has run" out. 12.2.12.7(l) NMAC. The county may remove legally uncollectable debt that is four years old, and that is contractually 6 years old as permitted by NMSA 1978, § 3-37-7.

Note receivable

On December 13, 2013 the county and the Mid-Regional Council of Governments (MRCOG) signed a lease purchase agreement for leasing and conveying 809 Copper Avenue to MRCOG. The agreement calls for monthly principal and interest payments of

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\$12,236 over a period of 17 years with interest at .65%. The balance of this agreement was \$1,751,131 at June 30, 2018. The second note balance for \$51,015 with a third party is due in 30 years, with an interest rate of 6.5%. The total note receivable for June 30, 2018 is \$1,802,146.

**C. Capital assets**

The New Mexico State Auditor revised the State's Audit Rule allowing governments to remove previously capitalized assets with original acquisition value of less than \$5,000.

Capital asset activity for the year was as follows:

	June 30, 2017	Increases	Decreases	Remove <\$5,000 Assets	June 30, 2018
<b>Governmental activities</b>					
Capital assets, not being depreciated:					
Land	\$ 145,000,914	\$ 968,004	\$ (15,682)	\$ -	\$ 145,953,236
Construction in progress	24,413,816	42,445,305	(12,375,426)	-	54,483,695
Art	3,127,345	251,162	(5,000)	-	3,373,507
Total capital assets, not being depreciated	172,542,075	43,664,471	(12,396,108)	-	203,810,438
Capital assets, being depreciated:					
Buildings	363,827,672	1,040,846	-	-	364,868,518
Land improvements	32,538,961	4,022,057	-	-	36,561,018
Machinery and equipment	103,908,177	5,798,797	(2,888,845)	(708,602)	106,109,527
Infrastructure	340,218,006	3,278,550	-	-	343,496,556
Leasehold improvements	3,213,396	-	-	-	3,213,396
Total capital assets being depreciated	843,706,212	14,140,250	(2,888,845)	(708,602)	854,249,015
Less Accumulated depreciation for:					
Buildings	(198,508,209)	(13,190,966)	-	-	(211,699,175)
Land improvements	(12,509,535)	(3,468,705)	-	-	(15,978,240)
Machinery and equipment	(83,958,271)	(7,943,069)	2,323,400	708,602	(88,869,338)
Infrastructure	(181,003,457)	(11,764,974)	-	-	(192,768,431)
Leasehold improvements	(1,969,030)	(128,535)	-	-	(2,097,565)
Total accumulated depreciation	(477,948,502)	(36,496,249)	2,323,400	708,602	(511,412,749)
Total capital assets, being depreciated, net	365,757,710	(22,355,999)	(565,445)	-	342,836,266
Governmental activities capital assets, net	\$ 538,299,785	\$ 21,308,472	\$ (12,961,553)	\$ -	\$ 546,646,704
<b>Business type activities</b>					
Capital assets, not being depreciated:					
Land	\$ 435,352	\$ -	\$ -	\$ -	\$ 435,352
Total capital assets, not being depreciated	435,352	-	-	-	435,352
Capital assets, being depreciated:					
Land improvements	185,860	-	-	-	185,860
Buildings	6,560,200	-	-	-	6,560,200
Machinery and equipment	1,587,218	-	(179,716)	(43,334)	1,364,168
Total capital assets being depreciated	8,333,278	-	(179,716)	(43,334)	8,110,228
Less Accumulated depreciation for:					
Land improvements	(86,120)	(18,586)	-	-	(104,706)
Buildings	(4,710,686)	(210,313)	-	-	(4,920,999)
Machinery and equipment	(1,374,700)	(52,049)	179,716	43,334	(1,203,699)
Total accumulated depreciation	(6,171,506)	(280,948)	179,716	43,334	(6,229,404)
Total capital assets, being depreciated, net	2,161,772	(280,948)	-	-	1,880,824
Business activities capital assets, net	\$ 2,597,124	\$ (280,948)	\$ -	\$ -	\$ 2,316,176

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Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 4,003,560
Public safety	11,927,570
Culture and recreation	4,603,643
Public works	13,807,212
Health and welfare	2,154,264
Total depreciation expense-governmental activities	<u>\$ 36,496,249</u>
Business-type activities:	
Solid Waste	\$ 78,497
Housing Authority	42,861
Seybold Village	55,710
El Centro Familiar	103,880
Total depreciation expense-business-type activities	<u>\$ 280,948</u>

**D. Interfund receivables, payables, and transfers**

The composition of interfund balances as of June 30, 2018, is as follows:

	<b>Due To:</b>			Total
	General Fund	Nonmajor Governmental Funds	Nonmajor Enterprise Funds	
<b>Due From:</b>				
Behavioral Health	\$ -	\$ 80,827	\$ -	\$ 80,827
Internal Service Funds	4,139,814	-	-	4,139,814
Nonmajor Governmental Funds	-	1,673	-	1,673
Nonmajor Enterprise Funds	-	155,416	37,352	192,768
Total	<u>\$ 4,139,814</u>	<u>\$ 237,916</u>	<u>\$ 37,352</u>	<u>\$ 4,415,082</u>

The outstanding balances between funds result mainly from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. These balances also include advances made to internal service funds that the general fund expects to collect in subsequent years.

**Advances.** The 2010B Debt Service Fund advanced the Housing Authority \$1,650,000 in FY10, which has an outstanding balance of \$1,135,000 on June 30, 2018.

During the year, the county makes various transfers of monies to fund debt service payments, capital projects, and to reimburse the General Fund for costs incurred on behalf of other funds. Interfund transfers for the year ended June 30, 2018 were as follows:

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	<b>Transfer Out:</b>				
	General Fund	Capital Construction	Nonmajor Governmental Funds	Nonmajor Enterprise	Total
<b><u>Transfer In:</u></b>					
General Fund	\$ -	\$ -	\$ 6,044	\$ -	\$ 6,044
Nonmajor Govt Funds	11,038,069	466,858	4,712,305	-	16,217,232
Nonmajor Enterprise	70,000	-	295,000	388,031	753,031
	<u>\$ 11,108,069</u>	<u>\$ 466,858</u>	<u>\$ 5,013,349</u>	<u>\$ 388,031</u>	<u>\$ 16,976,307</u>

**E. Leases**

Operating Leases

During the fiscal year ended June 30, 2018, the county leased equipment, and office space under operating leases. The county's expenditures on those leases for the fiscal year ended June 30, 2018, were \$1,287,110. The county shares building expense on One Civic Plaza (City/County Building) on a year-to-year basis. A joint City/County annual operating budget for the building is established one month prior to the commencement of the fiscal year. The county's future minimum rental commitments are \$1,217,610 for fiscal year 2019.

During the year, the county, as lessor, leased various office spaces valued at a cost of approximately \$3,623,495 and a carrying amount of \$1,554,884 under operating leases. Rental revenue was \$1,147,833 and depreciation expense on those assets were \$119,818.

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**F. Long-term debt**

Changes in long-term liabilities

Long-term liability activity for the year ended June 30, 2018, was as follows:

	<b>Balance</b>			<b>Balance</b>	<b>Amounts</b>
	<b>June 30,2017</b>	<b>Additions</b>	<b>Deletions</b>	<b>June 30,2018</b>	<b>Due Within</b>
					<b>One Year</b>
<b>Governmental Activities:</b>					
Bonds:					
G.O. bonds	\$ 122,700,000	\$ -	\$ (16,875,000)	\$ 105,825,000	\$ 17,135,000
Revenue bonds	102,135,000	47,020,000	(9,515,000)	139,640,000	10,320,000
Bond premiums	7,231,461	3,258,852	(904,402)	9,585,911	-
Bond discounts	(240,900)	-	36,348	(204,552)	-
Total bonds	<u>231,825,561</u>	<u>50,278,852</u>	<u>(27,258,054)</u>	<u>254,846,359</u>	<u>27,455,000</u>
Other Liabilities:					
Compensated Governmental activity	32,957,662	17,397,633	(16,104,938)	34,250,357	3,084,199
Long-term liabilities	<u>\$ 264,783,223</u>	<u>\$ 67,676,485</u>	<u>\$ (43,362,992)</u>	<u>\$ 289,096,716</u>	<u>\$ 30,539,199</u>
	<b>Balance</b>			<b>Balance</b>	<b>Amounts</b>
	<b>June 30,2017</b>	<b>Additions</b>	<b>Deletions</b>	<b>June 30,2018</b>	<b>Due Within</b>
					<b>One Year</b>
<b>Business-type Activities:</b>					
Compensated absences	\$ 402,842	\$ 226,258	\$ (263,636)	\$ 365,464	\$ 32,892

Payments on bonds payable for governmental activities are made in the Debt Service Fund. Bonded debt is subject to the applicability of federal arbitrage regulations. In FY18 Bernalillo County did not have any outstanding federal arbitrage. Accrued compensated absences for governmental activities are generally liquidated by the general fund.

General Obligation (GO) Bonds are direct obligations of the county for which its full faith and credit are pledged and are payable from taxes levied on property located within the county. The county issues GO bonds to provide funds for the acquisition and construction of major capital facilities, and purchase of library books. Debt related to non-capital library books is \$3,060,189. The GO bonds outstanding as of June 30, 2018 are comprised of the following issues:

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<b>Issue</b>	<b>Maturity Date</b>	<b>Interest Rate</b>	<b>Amount Issued</b>	<b>Outstanding 6/30/2018</b>
Series 1999	8/1/2019	4.50%-6.50%	18,676,000	2,785,000
Series 2009	6/1/2019	2.50%-4.50%	10,000,000	1,200,000
Series 2009A	12/1/2020	.80%-3.60%	10,750,000	4,850,000
Refunding series 2010	2/1/2022	2.00%-4.00%	15,105,000	6,150,000
Series 2011	2/1/2019	2.25%-4.00%	4,200,000	645,000
Series 2012	6/15/2023	2.00%-4.00%	6,535,000	3,195,000
Advance refunding series 2012A	6/15/2032	3.00%-4.00%	14,400,000	14,400,000
Series 2013	8/15/2028	2.00%-4.00%	17,800,000	14,600,000
Series 2014	8/15/2029	2.10%-4.00%	8,700,000	845,000
Advance refunding series 2014A	8/15/2021	2.00%-4.00%	2,995,000	2,995,000
Series 2015	8/15/2030	2.00%-4.00%	17,281,000	15,560,000
Advance refunding series 2015A	8/15/2027	2.00%-4.00%	14,010,000	11,160,000
Series 2016	8/15/2030	1.50%-4.00%	9,860,000	6,060,000
Advance refunding series 2016A	8/15/2027	1.00%-3.00%	14,380,000	6,530,000
Series 2017	8/15/2032	3.00%-5.00%	18,285,000	14,850,000
<b>Total</b>			<b>\$ 212,947,000</b>	<b>\$ 105,825,000</b>

The annual debt service requirement to maturity for general obligation bonds is as follows:

<b>Fiscal Year Ending</b>	<b>Government Activities</b>	
	<b>Principal</b>	<b>Interest</b>
2019	\$ 17,135,000	\$ 3,232,160
2020	10,125,000	2,646,848
2021	11,615,000	2,313,735
2022	9,765,000	1,986,444
2023	7,065,000	1,653,028
2024-2028	34,170,000	5,038,660
2029-2033	15,950,000	924,256
<b>Total</b>	<b>\$ 105,825,000</b>	<b>\$ 17,795,131</b>

The Gross Receipts Tax Revenue Bonds are limited obligations of the county; payable solely from gross receipts tax revenues that have been pledged. For a schedule of pledged amounts, reference the Pledged Revenue Coverage Table in the Statistical Section. The gross receipts tax revenue bonds outstanding as of June 30, 2018 are comprised of the following issues:

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<b>Issue</b>	<b>Maturity Date</b>	<b>Interest Rate</b>	<b>Amount Issued</b>	<b>Outstanding 6/30/2018</b>
Series 1996B	4/1/2027	4.20%-5.70%	\$ 61,260,000	\$ 32,690,000
Refunding Series 1998	4/1/2027	3.55%-5.25%	53,450,000	28,075,000
Refunding Series 2005	10/1/2026	3.50%-5.25%	43,690,000	29,855,000
Series 2010A	6/15/2019	2.00%-4.00%	9,000,000	865,000
Refunding Series 2010B	6/15/2029	2.00%-4.50%	1,650,000	1,135,000
Series 2017A	6/15/2042	3.00%-5.00%	34,940,000	34,940,000
Series 2017B	6/15/2042	2.75%-4.00%	12,080,000	12,080,000
<b>Total</b>			<b>\$ 216,070,000</b>	<b>\$ 139,640,000</b>

The annual debt service requirement to maturity for gross receipts tax revenue bonds is as follows:

<b>Fiscal Year Ending</b>	<b>Government Activities</b>	
	<b>Principal</b>	<b>Interest</b>
2019	\$ 10,320,000	\$ 6,580,790
2020	9,670,000	6,089,180
2021	10,190,000	5,602,773
2022	10,695,000	5,091,571
2023	11,275,000	4,528,409
2024-2028	54,035,000	13,046,071
2029-2033	14,620,000	4,843,956
2034-2038	15,050,000	1,929,618
2039-2042	3,785,000	331,582
<b>Total</b>	<b>\$ 139,640,000</b>	<b>\$ 48,043,950</b>

*New Bond Issuance.* On March 28, 2018, Bernalillo County issued \$34,940,000 Gross Receipts Tax Revenue Bonds, Series 2017A with interest rates ranging from 3.00% to 5.00%. The bonds were issued at a premium of \$3,018,483, and incurred underwriting discounts and issuance costs of \$457,664. The bonds achieved a true interest cost interest rate of 2.94%. The purpose of the Bonds is to fund certain projects including studying, designing, developing, acquiring, constructing, reconstructing, rehabilitating, renovating, remodeling, modernizing, enhancing, equipping, and otherwise improving a new county administrative office building and related properties to be located in downtown Albuquerque within the boundaries of Bernalillo County.

On March 28, 2018, Bernalillo County also issued \$12,080,000 Gross Receipts Tax Revenue Bonds, Series 2017B with interest rates ranging from 2.75% to 4.00%. The bonds were issued at a premium of \$240,369, and incurred underwriting discounts and issuance costs of \$149,475. The bonds achieved a true interest cost interest rate of 3.20%. The purpose of the Bonds is to fund certain projects including studying, designing, developing, acquiring, constructing, reconstructing, rehabilitating, renovating, remodeling, modernizing,



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enhancing, equipping, and otherwise improving certain energy conservation and renewable energy measures for the county's Metropolitan Detention Center.

**G. Special assessment bonds**

The county, acting as the agent for the property owners, issued Special Assessment District Improvement Bonds to finance street and road improvements. The bonds are payable from and secured by a pledge of district special assessments. The bonds are not a debt of the county, and the county did not pledge its full faith and credit for payment of the bonds. The payment of the bonds is not secured by any encumbrance, mortgage, or other pledge of property of the county except for district special assessments. No property of the county, subject to foregoing exception, shall be liable to be forfeited or taken in payment of the bonds.

The activities relating to the collection of special assessments and the payments on special assessment bonds are included in the agency fund accounts.

The following is a summary of Special Assessment Bonds payable as of June 30, 2018:

<b>Improvement Bonds</b>	<b>Interest Rate</b>	<b>Date Issued</b>	<b>Date Series Matures</b>	<b>Amount of Original Issue</b>	<b>Bonds Outstanding June 30, 2018</b>
Comanche Griegos BC-83-1B	6.25%	12/03	12/15/23	\$2,085,000	\$ 630,000

On June 30, 2018, the Second Street, East Mountain, Paradise Hills, South Valley, and Heatherland Hills special assessment bonds had been fully paid. The remaining potential assets were as follows:

<b>Second Street BC-85-3</b>	<b>East Mountain BC-85-4</b>	<b>Paradise Hills BC-84-2</b>	<b>South Valley BC-84-1</b>	<b>Heatherland Hills BC-85-5</b>
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Accounts receivable:

Billed, but uncollected	\$ 1,804	\$ 10,120	\$ 13,502	\$ 55,475	\$ 959
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In accordance with State Statute Section 4-55A-28, NMSA, 1978 Compilation, the Bernalillo County Board of Commissioners may transfer to the general fund money obtained from the levy of an assessment for an improvement district if:

1. Bonds or assignable certificates were issued to finance the improvement; and
2. The funds obtained by the bonds or assignable certificates were spent for the improvement; and

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3. The assessments were levied and collected for the payment of the bonds or assignable certificates; and
4. Either the bondholders or assignable certificate holders are barred by the statute of limitations or a court judgment or decree from collecting the indebtedness; or
5. The bonded indebtedness or assignable certificates have been paid.

**H. Conduit debt**

The county has acted from time to time as the issuer of conduit bonds, the proceeds of which have been immediately loaned to a private borrower. The county will require a complete analysis by an independent consultant at the expense of any and all applicants. The county signed its rights with respect to such bonds to various trustees that monitor amounts due and payable by the borrower pursuant to a lease, loan or other agreement. The county, State of New Mexico, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

Industrial Revenue Bonds

In FY18, the county issued three new Industrial Revenue Bonds. As of June 30, 2018, there were thirty-four series of Industrial Revenue Bonds outstanding with an original issue amount of \$603,571,000. The remaining principal balance outstanding as of June 30, 2018 is \$404,673,775.

Multifamily Housing Revenue Bonds

From time to time, the county has issued Multifamily Housing Revenue Bonds to provide financial assistance to private sector entities for the acquisition, construction and rehabilitation of commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facility transfers to the private-sector entity served by the bond issuance. The county, State of New Mexico, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of June 30, 2018, there were twelve series of project revenue bonds with an original issue amount of \$101,925,000. The remaining outstanding principal balance as of June 30, 2018 is \$97,819,555.

New Mexico Non-profit Corporation Project Revenue Bond

In FY18, the county has one project revenue bond; the YMCA of Central New Mexico Project with an issue amount of \$4,385,449. The remaining principal balance as of June 30, 2018 is \$3,998,847.

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**I. Fund balance requirements**

The New Mexico Department of Finance and Administration (DFA) requires that 3/12 of the FY18 budgeted expenditures in the general fund be restricted as subsequent-year expenditures to provide adequate cash reserves. The subsequent year DFA required reserve is \$84,912,187. The county has additional minimum fund balance goals. In June 2015 the Bernalillo County Board of Commissioners adopted an Administrative Resolution to set unassigned portions of fund balance from three to five percent of the upcoming general fund budgeted operating expenditures. The DFA required fund balance, along with the county unassigned fund balance (Revenue Stabilization and Operating Reserve), will provide an emergency reserve to address one-time emergencies, provide for unanticipated expenditure requirements, insulate against slower revenue growth than anticipated, and address other unforeseen events. The unassigned fund balance of \$17,082,728 is within the estimated policy of three to five percent of the next fiscal year's budget.

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**J. Fund balance purpose**

The detail information for non-spendable, restricted, committed, assigned and unassigned fund balances are disclosed below:

	General	Construction Fund	Behavioral Health Fund	Non major Governmental Funds	Total Funds
<b>Nonspendable</b>					
Notes receivable	\$ 1,802,146	\$ -	\$ -	\$ -	\$ 1,802,146
Inventory	499,343	-	-	6,998	506,341
<b>Total Nonspendable</b>	<b>2,301,489</b>	<b>-</b>	<b>-</b>	<b>6,998</b>	<b>2,308,487</b>
<b>Restricted</b>					
Reserve requirement	84,912,187	-	-	-	84,912,187
Grant match funds	46,080	-	-	-	46,080
Debt service	-	-	-	31,647,186	31,647,186
Road bonds	-	9,142,247	-	-	9,142,247
Public Safety:					
Bonds	-	1,661,044	-	-	1,661,044
Fire protection	-	-	-	1,567,073	1,567,073
Sheriffs	-	-	-	12,443	12,443
Behavioral health	-	-	-	2,091,561	2,091,561
Law enforcement	-	-	-	254,861	254,861
Healthcare	-	-	55,263,242	9,015,552	64,278,794
Environmental services	-	-	-	3,580,920	3,580,920
Storm drain bonds	-	3,036,131	-	-	3,036,131
Infrastructure	-	38,811,477	-	5,801,224	44,612,701
Open space	-	-	-	3,752,499	3,752,499
Valuation	-	-	-	20,649,622	20,649,622
Housing services	-	-	-	3,102,326	3,102,326
Economic development	-	-	-	3,350	3,350
Library bonds	-	251,239	-	-	251,239
Parks bonds	-	1,287,079	-	-	1,287,079
Public housing bonds	-	2,473,838	-	-	2,473,838
Clerks - recording and filing	-	-	-	1,749,486	1,749,486
Other purposes	-	1,864,651	-	1,304	1,865,955
<b>Total Restricted</b>	<b>84,958,267</b>	<b>58,527,706</b>	<b>55,263,242</b>	<b>83,229,407</b>	<b>281,978,622</b>
<b>Committed</b>					
Regional detention center	459,196	-	-	-	459,196
Community services	95,337	-	-	-	95,337
PILT	2,196,525	-	-	-	2,196,525
<b>Total Committed</b>	<b>2,751,058</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,751,058</b>
<b>Assigned</b>					
Encumbered Carryovers	16,097,350	-	-	-	16,097,350
Unencumbered Carryovers	28,819,937	-	-	-	28,819,937
Pension Reserves	3,000,000	-	-	-	3,000,000
Operational Reserves	9,553,033	-	-	-	9,553,033
Technology Reserves	8,627,521	-	-	-	8,627,521
Capital Reserves	5,500,000	2,598,265	-	-	8,098,265
<b>Total Assigned</b>	<b>71,597,841</b>	<b>2,598,265</b>	<b>-</b>	<b>-</b>	<b>74,196,106</b>
<b>Unassigned</b>					
Revenue Stabilization/Operating Reserve	17,082,728	-	-	-	17,082,728
	<b>\$ 178,691,383</b>	<b>\$ 61,125,971</b>	<b>\$ 55,263,242</b>	<b>\$ 83,236,405</b>	<b>\$ 378,317,001</b>

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**K. Net position restricted by enabling legislation**

The government-wide statement of net position reports \$284,537,806 of restricted net position, of which \$67,593,794 is restricted by enabling legislation. The county levies gross receipts tax in the Behavioral Health, Environmental, and Health Care funds under its authority for the purpose specified by legislation.

**L. Financial data schedule reconciliation**

The Housing-Voucher Special Revenue Fund was presented in the Financial Data Schedule (FDS) in accordance with generally accepted accounting standards as applied to governmental funds. The net position reconciles to the financial statements. The FDS equity balance was adjusted to include the effects of compensated absences that are not reflected in the governmental fund presentation as follows:

<b><u>Net Position</u></b>	<b><u>Amount</u></b>
Net Position - Housing Choice Vouchers 14.871	\$ 2,929,712
Net Position - Linkages	38,221
Compensated Absences	134,393
Fund balance - Housing - Vouchers	<u>\$ 3,102,326</u>

The Housing Authority Enterprise Fund was presented in two columns on the Financial Data Schedule (FDS) in accordance with generally accepted accounting standards as applied to enterprise funds. The net position reconciles to the financial statements. The FDS equity balance was adjusted to include the effects of compensated absences that are reflected in the business-type activities enterprise fund presentation as follows:

<b><u>Net Position</u></b>	<b><u>Amount</u></b>
Net Position – Central Office	\$ 4,179,807
Net Position – Home Rehabilitation	213,546
Compensated Absences	(134,393)
Net Position – Housing Authority	<u>\$ 4,258,960</u>

**Department of Behavioral Health Financial Data Schedule**

The federal HUD grant associated with the Department of Behavioral Health is combined with other grants reported in the Grant Fund. The Financial Data Schedule, as required by HUD, is included and only reflects the Department of Behavioral Health grant program, and therefore there are no differences to reconcile.

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**V. Other information**

**A. Risk management**

The county is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The county joined with other county governments to form a Workers' Compensation Pool in July 1987 and joined a Multi-Line Pool in January 1989 and the Law Enforcement Pool in 2003, Sheriff Department only then MDC joined in 2006. These three public entity risk pools operate as a common risk management and insurance program for workers' compensation, property and casualty, and law enforcement liability coverage. The county pays an annual premium to the pools for general insurance coverage. The Bernalillo Deputy County Manager for General Services is a voting member on the Workers' Compensation Pool Board of Directors and the Deputy County Manager for Finance is a voting member on the Multi-Line Pool Board of Directors. The Multi-Line Board oversees both the Multi-Line and Law Enforcement pools.

The pools are authorized by joint powers agreements entered into by each county as a separate and independent governmental and legal entity pursuant to the provisions of NMSA 1978 Sections 11-1-1 et seq. The agreements for formation of the pools provide that the pools be self-sustaining through member premiums and reinsure through commercial companies for claims in excess of \$750,000 (workers' compensation), \$1,000,000 (multi-line), and \$1,000,000 (law enforcement), for each insured event. The insurance pools are funded entirely by member premiums and are administered by the New Mexico County Insurance Authority.

The Workers' Compensation Pool provides workers' compensation coverage for every county employee. There are 31 counties in this pool, which for the fiscal years that ended June 30, 2018, 2017, and 2016 contributed a total of \$9,113,389, \$9,021,141, and \$8,900,506 respectively. The premium that each county pays depends upon the total value of the county payroll total, the NCCI employment classifications, and the loss experience specific to that county. Bernalillo County has a self-insurance retention/high-deductible plan of \$500,000 (maximum amount paid for each insured event before using insurance) and \$2,000,000 annual aggregate limit, thus dramatically reducing Bernalillo County's annual pool contribution. For the fiscal years that ended June 30, 2018, 2017, and 2016, the county contributed \$835,729, \$949,311, and \$851,941 respectively. In addition to premiums, Bernalillo County maintains a reserve fund for each fiscal year to service open claims that are less than the self-insured retention limit. The self-insured retention of this pool is \$750,000. The pool has two layers of reinsurance coverage for losses above that amount.

The Multi-Line Pool provides property and casualty coverage for 29 counties. The coverage includes buildings and contents, automobile physical damage and liability, general liability, personal injury, employee benefits liability, public officials' errors and omissions, crime, fuel storage tanks, land use, land use civil rights, and (equipment breakdown) coverage. Premiums for the Multi-Line Pool are paid for the calendar year. For calendar years 2017, 2016, and 2015, participating counties contributed a total of \$10,724,554, \$10,510,654, and \$9,937,944, respectively. For calendar years 2018,

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2017, and 2016, Bernalillo County contributed \$2,133,517, \$1,994,080 and \$1,846,370, respectively. For each calendar year, a reserve fund is kept to pay deductibles for open multi-line claims.

The self-insured retention level for this pool is \$250,000 for property and \$1,000,000 for liability per occurrence (that is the maximum amount of coverage for each insured event before obtaining reinsurance). The pool has one layer of reinsurance coverage of \$4,000,000 for losses above that amount for maximum coverage per claim of \$5,000,000.

The Law Enforcement Pool provides coverage for law enforcement activities and liabilities, which includes the Sheriff's Department, the Metropolitan Detention Center, and the Youth Services Center. Currently, the pool provides coverage for 29 members. For calendar years 2018, 2017, and 2016, participating counties contributed a total of \$14,415,223, \$14,254,607, and \$13,223,654, respectively. For calendar years 2017, 2016, and 2015 Bernalillo County contributed \$3,377,944, \$3,377,944, and \$3,171, 779, respectively. For each calendar year, a reserve fund is kept to pay deductibles for law enforcement liability claims. The self-insured retention of this pool is \$1,000,000. The pool has one layer of reinsurance coverage of \$4,000,000 for losses above that amount for maximum coverage per claim of \$5,000,000.

The pooling agreements require the pools to be self-sustaining. The Pool Boards require the retention of one year's budget in surplus prior to considering an equity distribution to the participating counties. The pools retain the risk of loss to be shared proportionately by pool participants. Bernalillo County does not retain the sole risk of losses incurred. For the fiscal years that ended June 30, 2018, 2017, and 2016 there were no payments in excess of the annual premium contributions for self-sustainment of the insurance pools.

Bernalillo County is a Class A county that carries commercial insurance for all other risks of loss not covered by pool insurance such as medical professional liability, excess liability, law enforcement aviation operations, accident and sickness for sheriff reserve officers, and a volunteer accident policy. These insurance policies are sourced through a broker working on a flat annual fee, not commissions. Coverages provided by the Multi-Line Pool but purchased by the county voluntarily include land use coverage, land use civil rights coverage, equipment breakdown, cyber liability, flood, pollution coverage for fuel storage tanks, and public officials' errors and omissions surety bonds as mandated by state statute.

**B. Health self-insurance**

The Health Self-Insurance Fund establishes health claim liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported, but not settled, and of claims that have been incurred but not reported (IBNR). The length of time for which such costs must be estimated varies depending on the coverage involved. Actual claims costs depend on complex factors, such as inflation, medical costs, and claim history. Changes in processes used in computing claim liabilities does not necessarily result in an exact amount. Health claim liabilities are

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recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. Adjustments to claim liabilities are charged or credited to an expense account in the period in which they are incurred. The Health Insurance Fund was established in FY15. Changes in the balances of claims liabilities are compared between current and prior fiscal year.

	FY18	FY17
Unpaid claims beginning of year	\$ 2,875,614	\$ 3,236,733
Incurred claims and changes in estimate	22,543,984	23,233,558
Claims paid	(22,871,683)	(23,594,677)
Unpaid claims, end of fiscal year	<u>\$ 2,547,915</u>	<u>\$ 2,875,614</u>
Due in one year	<u>\$ 2,547,915</u>	

The county purchases stop loss coverage for Blue Cross Blue Shield and Presbyterian Health carriers per covered individual annually. The excess coverage per individual for Blue Cross Blue Shield is \$200,000 and \$200,000 for Presbyterian Health, per policy period. The insurance vendor, based on medical trend, claims history, and utilization assists in the determination of the individual deductible.

The IBNR is actuarially determined. The actuarial calculation of the claim liability for all health coverages, including medical and prescription drugs, was \$1,898,000 at June 30, 2018. This amount is included in the accounts payable balance.

**C. Construction and other significant commitments**

*Construction commitments.* On June 30, 2018 the county is committed to \$32,211,917 under construction contracts for capital assets.

*Encumbrances.* At year-end the amount of significant encumbrances greater than \$300,000 which are expected to be honored upon performance by vendor in the next year were as follows:

General Fund	\$ 3,927,474
Capital Construction	11,728,231
Grants Fund	4,171,378
Nonmajor governmental funds	864,425
	<u>\$ 20,691,508</u>

**D. Litigation**

The county is a defendant in a number of lawsuits, the significant majority of which are covered under the county's insurance policy through the New Mexico Association of Counties. The outcome of these lawsuits is not presently determinable and the county is not able to make an estimate of possible losses at this time. Insurance deductibles related to outstanding claims are up to \$100,000 per claim.



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Occasionally, the county or its elected officials are named as parties to suits that are either not covered by any insurance policy or those that would only be eligible for limited or partial coverage. In cases where there is no insurance coverage, the County Attorney's Office provides representation for such claims. The following cases fall into this category.

Three of the largest utility companies providing service in Bernalillo County are challenging the validity and constitutionality of the county's right-of-way ordinance (enacted in January of 2014). These entities are Public Service Company of New Mexico ("PNM" which provides electricity), New Mexico Gas Co. (Natural gas) and CenturyLink (cable and internet). This ordinance requires that any user of the county's rights-of-way for utility lines or other infrastructure must enter into a franchise agreement and pay a franchise fee to the county. The county ordinance has largely been upheld, though the case has not yet ended. Amounts of revenue the county may receive approximate \$5 to \$6 million. If they county does not receive these funds, it is a loss of revenue that they county is not currently recognizing, rather than a liability.

The Bernalillo County Correction Officers' Union (AFSCME Local 2499) has been engaged in attempting to force a pay raise since 2013. They initially lost in arbitration, and lost in a subsequent appeal of that arbitration. In 2014, they filed a separate lawsuit on a grievance that was sustained by former Chief Rustin in 2012. The county initially won that case (case number CV 202-2014-04658) in district court, but the union appealed it and the Court of Appeals reversed on the ground that the district court did not consider the union's other common law claims. The parties have finished the briefing recently in the latest round of litigation and the county prevailed at district court. The union then appealed to the Court of Appeals, where the case has been briefed and is waiting for a decision. It is unclear; moreover, precisely what the union is seeking because at various times they have sought a 27%, 12%, and 3% raise.

The county has defended primarily on the ground that the Bernalillo County Board of Commission never had the funds available, nor a specific appropriation to pay any such raises as is required by the State Public Employees Bargaining Act. Rulings should be forthcoming soon.

**E. Joint ventures**

*Regional Juvenile Detention Center.* Through a Joint Powers Agreement established between Bernalillo County and Sandoval County on June 26, 2007, Bernalillo County operates the Regional Juvenile Detention Facility (RJDC) located at the Bernalillo County Youth Services Center. Sandoval County contributes 100% of the operating costs of the RJDC. For FY18, Sandoval County paid \$1,062,224 to Bernalillo County, for the operation of the RJDC. Sandoval County receives 70% and Bernalillo County receives 30% of all cost of care revenues generated from housing juveniles in the RJDC from other counties and pueblos. The total cost of care revenues billed and received in FY18, was \$450,782. This amount includes \$5,492, for medical costs. Bernalillo County receives 100% of all medical costs billed under these cost of care agreements.

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**F. Other Post-Employment Benefits (OPEB) - Retiree Health Care Plan**

***General Information about the OPEB***

***Plan description.*** Employees of Bernalillo County are provided with OPEB through the Retiree Health Care Fund (the Fund)—a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the State of New Mexico. The funds administered by NMRHCA are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. NMRHCA's financial information is included with the financial presentation of the State of New Mexico.

***Benefits provided.*** The Fund is a healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees.

***Employees covered by benefit terms*** – At June 30, 2017, the Fund's measurement date, the following employees were covered by the benefit terms:

Plan membership	
Current retirees and surviving spouses	51,208
Inactive and eligible for deferred benefit	11,478
Current active members	<u>97,349</u>
	<b><u>160,035</u></b>
Active membership	
State general	19,593
State police and corrections	1,886
Municipal general	21,004
Municipal police	3,820
Municipal FTRE	2,290
Educational Retirement Board	<u>48,756</u>
	<b><u>97,349</u></b>

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**Contributions** – Employer and employee contributions to the Fund total 3% for non-enhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee’s salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer’s participation in the Fund.

Bernalillo County's contributions to the RHCA for the years ended June 30, 2018, 2017 and 2016 were \$2,472,196, \$2,473,865 and \$2,411,649, respectively, which equal the required contributions for each year.

***OPEB Liability, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB –***

At June 30, 2018, Bernalillo County reported a liability of \$130,572,454 for its proportionate share of the net OPEB liability. This is the first fiscal year that the government has reported a net OPEB obligation. In the coming years, this liability is expected to be liquidated by the governmental funds in which salary expenditures occur. The net OPEB liability was measured as of June 30, 2017, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. Bernalillo County’s proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ending June 30, 2017. At June 30, 2017, Bernalillo County’s proportion was 2.8813%. For the year ended June 30, 2018, Bernalillo County recognized OPEB expense of \$2,718,943. On June 30, 2018, Bernalillo County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ -	\$ 22,828,930
Net differences between projected and actual earning on investments	-	1,878,375
Actual vs expected experience	-	5,010,677
Change of proportion	-	-
County’s contributions subsequent to the measurement date	2,472,196	-
Total	\$ 2,472,196	\$ 29,717,982

\$2,472,196 reported as deferred outflows of resources related to OPEB resulting from Bernalillo County’s contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

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Year ended June 30:

2019	\$ (6,318,251)
2020	(6,318,251)
2021	(6,318,251)
2022	(6,318,251)
2023	(4,444,978)

**Reconciliation of Net OPEB Liability and Deferred Outflows/Inflows for OPEB from Notes to Statement of Net Position.**

	Net OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB plan note	\$ 130,572,454	\$ 2,472,196	\$ 29,717,982
Totals in Statement of Net Position	\$ 130,572,454	\$ 2,472,196	\$ 29,717,982

**Actuarial assumptions.** The total OPEB liability was determined by an actuarial valuation using the following actuarial assumptions:

Valuation Date	June 30, 2017
Actuarial cost method	Entry age normal, level percent of pay, calculated on individual employee basis
Asset valuation method	Market value of assets
Actuarial assumptions:	
Inflation	2.50% for ERB; 2.25% for PERA
Projected payroll increases	3.50%
Investment rate of return	7.25%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health care cost trend rate	8% graded down to 4.5% over 14 years for Non-Medicare medical plan costs and 7.5% graded down to 4.5% over 12 years for Medicare medical plan costs

**Rate of Return.** The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

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The best estimates for the long-term expected rate of return is summarized as follows:

<u>Asset Class</u>	<u>Long-Term Rate of Return</u>
U.S. core fixed income	4.1%
U.S. equity - large cap	9.1
Non U.S. - emerging markets	12.2
Non U.S. - developed equities	9.8
Private equity	13.8
Credit and structured finance	7.3
Real estate	6.9
Absolute return	6.1
U.S. equity - small/mid-cap	9.1

**Discount Rate.** The discount rate used to measure the Fund’s total OPEB liability is 3.81% as of June 30, 2017. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2028. Thus, the 7.25% discount rate was used to calculate the net OPEB liability through 2029. Beyond 2029, the index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher. Thus, 3.81% is the blended discount rate.

**Sensitivity of the county’s proportionate share of the net OPEB liability to changes in the discount rate.** The following presents the net OPEB liability of the county, as well as what the county’s net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.81%) or 1-percentage-point higher (4.81%) than the current discount rate:

NMRHCA OPEB	1% Decrease (2.81%)	Current Discount Rate (3.81%)	1% Increase (4.81%)
County’s proportionate share of the net OPEB liability	\$ 158,382,352	\$ 130,572,454	\$ 108,753,089

**Sensitivity of the county’s proportionate share of the net OPEB liability to changes in the health cost trend rate.** The following presents the net OPEB liability of the county, as well as what the county’s net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

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NMRHCA OPEB	1% Decrease	Current Trend Rates	1% Increase
County's proportionate share of the net OPEB liability	\$ 111,060,864	\$ 130,572,454	\$ 145,786,671

**OPEB plan fiduciary net position.** Detailed information about the OPEB plan's fiduciary net position is available in NMRHCA's audited financial statements for the year ended June 30, 2017 which can be found at the State Auditor's website.

**Payable Changes in the Net OPEB Liability.** At June 30, 2018, the county reported a payable of \$291,332 for outstanding contributions due to NMRHCA for the year ended June 30, 2018.

**G. Multiple-Employer Cost Sharing Pension Plans**

**Plan Description.** Substantially all of the Bernalillo County's full-time employees participate in a public employee retirement system, authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan. The Public Employees Retirement Fund is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officers, Municipal General, Municipal Police/Detention Officers, Municipal Fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the Public Employees Retirement Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), each employee and elected official of every affiliated public employer is required to be a member in the Public Employees Retirement Fund, unless specifically excluded.

**Benefits Provided.** Benefits are generally available at age 65 with five or more years of service or after 25 years of service regardless of age for TIER I members. Provisions also exist for retirement between ages 60 and 65, with varying amounts of service required. Certain police and fire members may retire at any age with 20 or more years of service for Tier I members. Generally, the amount of retirement pension is based on final average salary, which is defined under Tier I as the average of salary for the 36 consecutive months of credited service producing the largest average; credited service;

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and the pension factor of the applicable coverage plan. Monthly benefits vary depending upon the plan under which the member qualifies, ranging from 2% to 3.5% of the member's final average salary per year of service. The maximum benefit that can be paid to a retiree may not exceed a range of 60% to 90% of the final average salary, depending on the division. Benefits for duty and non-duty death and disability and for post-retirement survivor annuities are also available.

***TIER II***

The retirement age and service credit requirements for normal retirement for PERA state and municipal general members hired increased effective July 1, 2013 with the passage of Senate Bill 27 in the 2013 Legislative Session. Under the new requirements (Tier II), general members are eligible to retire at any age if the member has at least eight years of service credit and the sum of the member's age and service credit equals at least 85 or at age 67 with 8 or more years of service credit. General members hired after June 30, 2013 are eligible to retire at any age with 30 or more years of service credit. Under Tier II, police and firefighters in Plans 3, 4 and 5 are eligible to retire at any age with 25 or more years of service credit. State police and adult correctional officers, peace officers and municipal juvenile detention officers will remain in at the 25-year retirement plans, however, service credit will no longer be enhanced by 20%. All public safety members in Tier II may retire at age 60 with 6 or more years of service credit. Generally, under Tier II pension factors were reduced by .5%, employee Contribution increased 1.5% and effective July 1, 2014 employer contributions were raised .05%. The computation of final average salary increased as the average of salary for 60 consecutive months.

***Funding Policy.*** Plan members are required to contribute 10.65-18.15% of their gross salary. The county is required to contribute 9.55%-21.65%, depending upon the plan of the gross covered salary. The contribution requirements of plan members and the county are established state statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The county's contributions to PERA for the years ending June 30, 2018, 2017, and 2016 were \$15,294,488 \$14,848,547, and \$14,680,080, respectively, which equal the amount of the required contributions for each fiscal year. In accordance with Chapter 10, Article 11, Section 5 NMSA 1978, the county has elected to make contributions of up to 69% of its employees' member contributions under the general-management, blue collar, white collar, sheriff, fire and detention plans. Total pension expense for the year ended June 30, 2018 is \$11,098,062.

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**Contributions** – See PERA’s comprehensive annual financial report for contributions provided description.

<b>PERA Contribution Rates and Pension Factors as of July 1, 2017</b>						
Coverage Plan	Employee Contribution Percentage		Employer Contribution Percentage	Pension Factor per year of service		Pension Maximum as a Percentage of the Final Average Salary
	Annual Salary less than \$20,000	Annual Salary greater than \$20,000		TIER 1	TIER 2	
Municipal Plan 2 (plan open to new employers)	9.15%	10.65%	9.55%	2.5%	2.0%	90%
Municipal Plan 3 (plan closed to new employers 6/95)	13.15%	14.65%	9.55%	3.0%	2.5%	90%
Municipal Police Plan 5	16.3%	17.8%	18.90%	3.5%	3.0%	90%
Municipal Fire Plan 5	16.2%	17.7%	21.65%	3.5%	3.0%	90%
Municipal Detention Officer Plan 1	16.65%	18.15%	17.05%	3.0%	3.0%	90%

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions –***

**Municipal General Plan.** At June 30, 2018, Bernalillo County reported a liability of \$142,279,585 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2017 using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date of June 30, 2017. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2017. Bernalillo County’s proportion of the net pension liability was based on a projection of the Bernalillo County’s long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. On June 30, 2017, for the Municipal General Plan, Bernalillo County’s proportion was 10.3545%, which was a decrease of 0.2127% from its proportion measured as of June 30, 2016. For the year ended June 30, 2018, Bernalillo County recognized pension expense of \$4,675,449. On June 30, 2018, Bernalillo County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:



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	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 6,561,202	\$ 1,470,266
Net differences between projected and actual earning on investments	11,673,182	-
Actual vs expected experience	5,590,627	7,287,145
Change of proportion	-	7,851,538
County's contributions subsequent to the measurement date	8,925,147	-
Total	\$ 32,750,158	\$ 16,608,949

\$8,925,147 reported as deferred outflows of resources related to pensions resulting from employer's name's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2019	\$ 420,280
2020	9,805,517
2021	401,689
2022	(3,411,424)
2023	-

**Municipal Police Plan.** At June 30, 2018, Bernalillo County reported a liability of \$49,049,215 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2017 using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date of June 30, 2017. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2017. Bernalillo County's proportion of the net pension liability was based on a projection of the Bernalillo County's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. On June 30, 2017, for the Municipal General Plan, Bernalillo County's proportion was 8.8287%, which was an increase of 0.0022% from its proportion measured as of June 30, 2016. For the year ended June 30, 2018, Bernalillo County recognized pension expense of \$2,446,379. On June 30, 2018, Bernalillo County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 2,918,262	\$ 1,140,557
Net differences between projected and actual earning on investments	3,950,242	-
Actual vs expected experience	2,979,009	9,164,365
Change of proportion	972,766	733,989
County's contributions subsequent to the measurement date	3,614,312	-
Total	\$ 14,434,591	\$ 11,038,911

\$3,614,312 reported as deferred outflows of resources related to pensions resulting from employer's name's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2019	\$ (157,338)
2020	2,322,108
2021	(1,228,403)
2022	(1,154,999)
2023	-

**Municipal Fire Plan.** At June 30, 2018, Bernalillo County reported a liability of \$59,428,653 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2017 using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date of June 30, 2017. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2016. Bernalillo County's proportion of the net pension liability was based on a projection of the Bernalillo County's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. On June 30, 2017, for the Municipal General Plan, Bernalillo County's proportion was 10.3870%, which was an increase of 0.3993% from its proportion measured as of June 30, 2016. For the year ended June 30, 2018, Bernalillo County recognized pension expense of \$3,976,234. On June 30, 2018, Bernalillo County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**COUNTY OF BERNALILLO, NEW MEXICO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**JUNE 30, 2018**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 2,349,452	\$ 372,590
Net differences between projected and actual earning on investments	2,230,894	-
Actual vs expected experience	1,940,462	7,441,447
Change of proportion	2,033,717	1,882,876
County's contributions subsequent to the measurement date	2,755,028	-
<b>Total</b>	<b>\$ 11,309,553</b>	<b>\$ 9,696,913</b>

\$2,755,028 reported as deferred outflows of resources related to pensions resulting from employer's name's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2019	\$ 118,894
2020	489,026
2021	(1,107,555)
2022	(642,753)
2023	-

***Reconciliation of Net Pension Liability and Deferred Outflows/Inflows for Pensions from Notes to Statement of Net Position.***

	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense
Municipal General	\$ 142,279,585	\$ 32,750,158	\$ 16,608,949	\$ 4,675,449
Municipal Police	49,049,215	14,434,591	11,038,911	2,446,379
Municipal Fire	59,428,653	11,309,553	9,696,913	3,976,234
Totals	\$ 250,757,453	\$ 58,494,302	\$ 37,344,773	\$ 11,098,062
Correction of begin DI			(48)	
Re-class of debit balances		30,164	30,164	
<b>Total</b>	<b>\$ 250,757,453</b>	<b>\$ 58,524,466</b>	<b>\$ 37,374,889</b>	<b>\$ 11,098,062</b>

**COUNTY OF BERNALILLO, NEW MEXICO  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2018**

The liability for the pension-related obligation is liquidated by the governmental funds in which salary expenditures occur.

**Actuarial assumptions.** The total pension liability in the June 30, 2017 actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % of Pay
Amortization Period	Solved for based on statutory rates
Asset Valuation Method	4 Year Smoothed Market Value
Investment rate of return	
net of investment expense	7.51% annual rate
Projected benefit payment	100 years
Payroll Growth	2.75% - 3.25%
Projected Salary Increases	2.75% - 14%
Included Inflation At	2.25% - 2.75%
Mortality Assumption	RP-2000 Mortality Tables

The total pension liability, net pension liability, and certain sensitive information are based on an actuarial valuation performed as of June 30, 2016. The total pension liability was rolled-forward from the valuation date to the plan year ended June 30, 2017. These assumptions were adopted by the Board use in the June 30, 2016 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

All Funds -Asset Class	Target Allocations	Long-Term Expected Real Rate of Return
Global Equity	43.50%	7.39%
Risk Reduction of Mitigation	21.50%	1.79%
Credit Oriented Fixed Income	15.00%	5.77%
Real Assets	20.00%	7.35%
Total	100.00%	

**Discount rate.** A single discount rate of 7.51% was used to measure the total pension liability as of June 30, 2017. This single discount rate was based on a long-term expected rate of return on pension plan investments of 7.51%, compounded annually, net of expense. Based on the stated assumptions and the projection of cash flows, the plan's fiduciary net position and future contributions were projected to be available to finance all projected future

**COUNTY OF BERNALILLO, NEW MEXICO  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2018**

benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The projections of cash flows used to determine this single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

***Sensitivity of the county's proportionate share of the net pension liability to changes in the discount rate.*** The following presents the county proportionate share of the net pension liability calculated using the discount rate of 7.51%, as well as what the county's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percent lower (6.51%) or 1 percent higher (8.51%) than the current rate:

PERA Division Municipal General	1% Decrease (6.51%)	Current Discount Rate (7.51%)	1% Increase (8.51%)
County's proportionate share of the net pension liability	\$ 222,999,106	\$ 142,279,585	\$ 75,150,084
PERA Division Municipal Police	1% Decrease (6.51%)	Current Discount Rate (7.51%)	1% Increase (8.51%)
County's proportionate share of the net pension liability	\$ 78,219,892	\$ 49,049,215	\$ 25,110,359
PERA Division Municipal Fire	1% Decrease (6.51%)	Current Discount Rate (7.51%)	1% Increase (8.51%)
County's proportionate share of the net pension liability	\$ 79,649,774	\$ 59,428,653	\$ 42,764,601

***Pension plan fiduciary net position.*** Detailed information about the pension plan's fiduciary net position is available in separately issued PERA'S financial reports which can be found at the State Auditor's website.

**H. Tax Abatements**

The county has entered into several agreements with entities pursuant to the NMSA 4-59 County Industrial Revenue Act for the purpose of promoting industry and trade by inducing manufacturing, industrial and commercial enterprises to locate or expand in the state. The county has abated certain taxes as terms of the agreements. As required by GASB statement No. 77 – Tax Abatement Disclosure, the county has provided the following summary disclosure of agreements and abated taxes as well as agreements entered into by other governments and entities who abated taxes that affected Bernalillo County.

**COUNTY OF BERNALILLO, NEW MEXICO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**Tax Abatement Disclosure - GASB 77**

<b>Tax abatement program (name and brief description)</b>	Industrial Development Project
<b>Specific Tax(es) Being Abated</b>	Property tax
<b>Legal authority under which tax abatement agreement was entered into</b>	NMSA §4-59 County Industrial Revenue Bond Act and County Ordinance
<b>Criteria that make a recipient eligible to receive a tax abatement</b>	Agreements may include acquisition, construction, renovating, and or equipping of facility
<b>How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)</b>	Agreements may include abatements for real and personal property tax exemption
<b>How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.</b>	100% exempt
<b>Are there provisions for recapturing abated taxes? (Yes or No)</b>	Yes
<b>If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.</b>	Provisions are established in the agreement if termination, the company pays back abated taxes less all amounts paid or may revert to other agreements
<b>List each specific commitment made by the recipient of the abatement.</b>	Commitment for construction, renovating, and or equipping of facility that provides a positive economic impact
<b>Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.</b>	Real Property tax :
	\$30,065
	Personal Property tax :
	\$4,774
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment</b>	NMSA §4-59 County Industrial Revenue Bond Act. NMSA §3-45 Municipal Housing Law
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments <u>receivable by your agency</u> in association with the foregone tax revenue, list the amount of payments received in the current fiscal year</b>	\$44,353
<b>For any Payments in Lieu of Taxes (PILOTs) or similar payments <u>receivable by a different agency</u> in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year</b>	NA
<b>List each specific commitment made by your agency or any other government, other than the tax abatement.</b>	Issuance of Industrial Revenue Bonds or Multifamily Housing Revenue Bonds
<b>If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.</b>	NA

Taxable Industrial Revenue Bonds	Multi-Family Revenue Bonds
Property tax	Property tax
NMSA §4-59 County Industrial Revenue Bond Act and County Ordinance	NMSA §4-59 County Industrial Revenue Bond Act, NMSA §3-45 Municipal Housing Law and County Ordinance
Agreements may include acquisition, construction, renovating, and or equipping of facility	Agreements may include acquisition, construction, renovating, and or equipping of facility
Agreements may include abatements for real and personal property tax exemption	Agreement include real property tax exemption
100% exempt	100% exempt
Yes	Yes with some exceptions
Provisions are established in the agreement if termination, the company pays back abated taxes less all amounts paid or may revert to other agreements. In some agreements, the issuer can take possession and terminate agreement	Issuer can take possession and terminate agreement
Commitment for construction, renovating, and or equipping of facility that provides a positive economic impact	Commitment for construction, renovating, and or equipping of property that provides affordable housing
Real Property tax :	Real Property tax :
\$616,178	\$181,556
Personal Property tax :	Personal Property tax :
\$65,457	\$0
NMSA §4-59 County Industrial Revenue Bond Act. NMSA §3-45 Municipal Housing Law	NMSA §4-59 County Industrial Revenue Bond Act. NMSA §3-45 Municipal Housing Law
\$1,211,757	\$49,852
NA	NA
Issuance of Industrial Revenue Bonds or Multifamily Housing Revenue Bonds	Issuance of Industrial Revenue Bonds or Multifamily Housing Revenue Bonds
NA	NA

\* The abatements are aggregated. Please contact Bernalillo County for detailed information.

**COUNTY OF BERNALILLO, NEW MEXICO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**Tax Abatement Disclosure - GASB 77 - Intergovernmental**

Agency number for Agency making the disclosure (Abating Agency)	6004	6004
Abating Agency Name	City of Albuquerque	City of Albuquerque
Abating Agency Type	Local Gvernment	Local Gvernment
Tax Abatement Agreement Name	IRB	IRB
Name of agency affected by abatement agreement (Affected Agency)	Bernalillo County	Bernalillo County
Agency number of Affected Agency	5001	5001
Agency type of Affected Agency	County Government	County Government
Recipient(s) of tax abatement	General Mills	General Tech
Tax abatement program (name and brief description)		
Specific Tax(es) Being Abated	Property Taxes	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Article VIII Property taxes	Article VIII Property taxes
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	\$167,128	\$19,832
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	\$0	\$0
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	NA	NA



6004	6004	6004
City of Albuquerque	City of Albuquerque	City of Albuquerque
Local Gvernment	Local Gvernment	Local Gvernment
IRB	IRB	IRB
Bernalillo County	Bernalillo County	Bernalillo County
5001	5001	5001
County Government	County Government	County Government
Hotel Adaluz	Hotel Parq	Karsten
Property Taxes	Property Taxes	Property Taxes
Article VIII Property taxes	Article VIII Property taxes	Article VIII Property taxes
\$62,952	\$43,205	\$24,411
\$0	\$0	\$0
NA	NA	NA

**COUNTY OF BERNALILLO, NEW MEXICO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**Tax Abatement Disclosure - GASB 77 - Intergovernmental**

Agency number for Agency making the disclosure (Abating Agency)	6004	6004
Abating Agency Name	City of Albuquerque	City of Albuquerque
Abating Agency Type	Local Gvernment	Local Gvernment
Tax Abatement Agreement Name	IRB	IRB
Name of agency affected by abatement agreement (Affected Agency)	Bernalillo County	Bernalillo County
Agency number of Affected Agency	5001	5001
Agency type of Affected Agency	County Government	County Government
Recipient(s) of tax abatement	Ktech (currently owned by Ravtheon)	Sun Healthcare
Tax abatement program (name and brief description)		
Specific Tax(es) Being Abated	Property Taxes	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Article VIII Property taxes	Article VIII Property taxes
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	\$47,022	\$55,565
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	\$0	\$0
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	NA	NA

6004	6004	6004
City of Albuquerque	City of Albuquerque	City of Albuquerque
Local Gvernment	Local Gvernment	Local Gvernment
IRB	IRB	IRB
Bernalillo County	Bernalillo County	Bernalillo County
5001	5001	5001
County Government	County Government	County Government
CVI Laser	El Encanto/Bueno Foods	Emcore
Property Taxes	Property Taxes	Property Taxes
Article VIII Property taxes	Article VIII Property taxes	Article VIII Property taxes
\$9,810	\$17,043	\$59,338
\$0	\$0	\$0
NA	NA	NA

**COUNTY OF BERNALILLO, NEW MEXICO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2018**

**Tax Abatement Disclosure - GASB 77 - Intergovernmental**

Agency number for Agency making the disclosure (Abating Agency)	452	452
Abating Agency Name	New Mexico Hospital Equipment Loan Council	New Mexico Hospital Equipment Loan Council
Abating Agency Type	State Agency	State Agency
Tax Abatement Agreement Name	Lease Agreement (New Mexico Hospital Equipment Loan Council/Lovelace Health System, Inc. dated 12/1/2007; 'Lovelace Women's Hospital Project')	Lease Agreement (New Mexico Hospital Equipment Loan Council/Lovelace Health System, Inc. dated 10/1/2011; 'Lovelace Heart Hospital')
Name of agency affected by abatement agreement (Affected Agency)	Bernalillo County	Bernalillo County
Agency number of Affected Agency	5001	5001
Agency type of Affected Agency	County	County
Recipient(s) of tax abatement	Lovelace Health System, Inc.	Lovelace Health System, Inc.
Tax abatement program (name and brief description)	New Mexico Hospital Equipment Loan Act (New Mexico Statue 58-23-29 )	New Mexico Hospital Equipment Loan Act (New Mexico Statue 58-23-29 )
Specific Tax(es) Being Abated	Property Tax	Property Tax
Authority under which abated tax would have been paid to Affected Agency	NMSA 7-38	NMSA 7-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	This cannot be determined by the New Mexico Hospital Equipment Loan Council as the abating agency. The Council is not a taxing authority, nor does it provide for valuation of qualifying property.	This cannot be determined by the New Mexico Hospital Equipment Loan Council as the abating agency. The Council is not a taxing authority, nor does it provide for valuation of qualifying property. However, the following values are based on what has been determined by Bernalillo County. The Council does not confirm nor validate these amounts. Property Tax = \$80,098.07
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	NA	NA
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	NA	

## **I. Prior period adjustment to net position**

Other post employment benefit (OPEB) costs of \$155,099,296 from the prior year were expensed and recorded as a prior period adjustment as required by GASB Statement No. 75.

## **J. Subsequent Events**

***Bernalillo County Housing Department.*** In September of 2016 The Bernalillo County Board of Commissioners took the first step in approving the creation of the Bernalillo County Affordable Housing Nonprofit (Nonprofit). The creation of the Nonprofit will transfer ownership of the 75 public housing units owned by Bernalillo County to the Nonprofit, and will provide a platform to build public private partnerships to further promote affordable housing in the community. In addition, with the uncertainty of funding at the federal level, the nonprofit status will provide additional funding opportunities to better serve Bernalillo County residents and their families.

The Bernalillo County Housing Department (BCHD) has actively worked to obtain the remaining approvals necessary to finalize the creation of the Nonprofit. Approval was received from the New Mexico Attorney General's Office for the Nonprofit. On September 20, 2017, the county received final IRS approval. The county will transfer all assets and liabilities from BCHD to the Nonprofit in FY19. In FY19 the Nonprofit will be reported as a blended component unit in accordance with GASB Statement No. 80.

***General Obligation Bond Issuance.*** On July 10, 2018, Bernalillo County issued \$16,000,000 General Obligation Bonds, Series 2018. Proceeds from Series 2018 will be used for roads, storm drain, library books, facilities, and parks and recreation.

**COUNTY OF BERNALILLO, NEW MEXICO  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF BERNALILLO COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
Public Employees Retirement Association (PERA)  
Last Ten Fiscal Years\***

Fiscal Year Measurement Date	June 30th			
	2018 2017	2017 2016	2016 2015	2015 2014
County's proportion of the net pension liability				
Municipal General	10.3545%	10.9123%	11.2212%	11.6836%
Municipal Police	8.8287%	8.6057%	8.9123%	8.8441%
Municipal Fire	10.3870%	9.9877%	10.7466%	10.4355%
County's proportionate share of the net pension liability				
Municipal General	\$ 142,279,585	\$ 174,341,835	\$ 114,409,855	\$ 91,144,619
Municipal Police	49,049,215	63,495,415	42,855,335	28,830,803
Municipal Fire	59,428,653	66,628,114	55,465,158	43,557,710
	<u>\$ 250,757,453</u>	<u>\$ 304,465,364</u>	<u>\$ 212,730,348</u>	<u>\$ 163,533,132</u>
County's covered payroll				
Municipal General	\$ 74,493,793	\$ 75,919,832	\$ 74,631,686	\$ 75,527,251
Municipal Police	17,843,807	17,447,007	17,148,946	16,621,208
Municipal Fire	13,014,340	12,667,483	12,156,116	11,538,843
	<u>\$ 105,351,940</u>	<u>\$ 106,034,322</u>	<u>\$ 103,936,748</u>	<u>\$ 103,687,302</u>
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll				
Municipal General	191.00%	229.64%	153.30%	120.68%
Municipal Police	274.88%	363.93%	249.90%	173.46%
Municipal Fire	456.64%	525.98%	456.27%	377.49%
Plan fiduciary net position as a percentage of the total pension liability				
Municipal General	73.74%	69.18%	76.99%	81.29%
Municipal Police	73.74%	69.18%	76.99%	81.29%
Municipal Fire	73.74%	69.18%	76.99%	81.29%

\* *Governmental Accounting Standards Board Statement 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available.  
Complete information for Bernalillo County is not available prior to fiscal year 2015, the year the statement's requirements became effective.*

Sources: PERA and County's payroll office

**COUNTY OF BERNALILLO, NEW MEXICO  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF BERNALILLO COUNTY'S CONTRIBUTIONS  
Public Employees Retirement Association (PERA)  
Last Ten Fiscal Years\***

	2018	2017	2016	2015
Contributions in relation to the contractually required contribution				
Municipal General	\$ 8,925,147	\$ 8,684,427	\$ 8,924,581	\$ 8,871,326
Municipal Police	3,614,312	3,439,020	3,234,934	3,301,024
Municipal Fire	2,755,028	2,725,100	2,520,565	2,650,314
	<u>\$ 15,294,487</u>	<u>\$ 14,848,547</u>	<u>\$ 14,680,080</u>	<u>\$ 14,822,664</u>
Contractually required contribution				
Municipal General	\$ 8,925,147	\$ 8,684,427	\$ 8,924,581	\$ 8,871,326
Municipal Police	3,614,312	3,439,020	3,234,934	3,301,024
Municipal Fire	2,755,028	2,725,100	2,520,565	2,650,314
	<u>\$ 15,294,487</u>	<u>\$ 14,848,547</u>	<u>\$ 14,680,080</u>	<u>\$ 14,822,664</u>
County's covered payroll				
Municipal General	\$ 78,382,026	\$ 74,493,793	\$ 75,919,832	\$ 74,631,686
Municipal Police	19,123,344	17,843,807	17,447,007	17,148,946
Municipal Fire	12,725,303	13,014,340	12,667,483	12,156,116
	<u>\$ 110,230,673</u>	<u>\$ 105,351,940</u>	<u>\$ 106,034,322</u>	<u>\$ 103,936,748</u>
Contributions "in relation" as a percentage of covered-employee payroll**				
Municipal General	11.39%	11.66%	11.76%	11.89%
Municipal Police	18.90%	19.27%	18.54%	19.25%
Municipal Fire	21.65%	20.94%	19.90%	21.80%

\* *Governmental Accounting Standards Board Statement 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available.*

*Complete information for Bernalillo County is not available prior to fiscal year 2015, the year the statement's requirements became effective.*

\*\* Amounts for covered payroll for 2018 are imputed using the contribution rates for the various plans

Sources: PERA and County's payroll office

**Notes to Required Supplementary Information  
for the Year Ended June 30, 2018**

**Changes of benefit terms:** The PERA and COLA and retirement eligibility benefits changes in recent years are described in Note 1 of PERA's CFAR at <https://www.saonm.org>

**Assumptions:** The Public Employ Retirement Association of New Mexico Annual Actuarial Valuations as of June 2017 report is available at <http://www.nmpera.org/>

**COUNTY OF BERNALILLO, NEW MEXICO  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF BERNALILLO COUNTY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY  
 Retiree Health Care Authority (RHCA)  
 Last Ten Fiscal Years\***

Fiscal Year Measurement Date	<u>2018</u> <u>2017</u>
County's proportion of the net OPEB liability	2.8813%
County's proportionate share of the net OPEB liability	\$ 130,572,454
County's covered payroll	\$ 98,954,600
County's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	131.95%
Plan fiduciary net position as a percentage of the total OPEB liability	11.34%

\* *Governmental Accounting Standards Board Statement 75 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available.  
 Complete information for Bernalillo County is not available prior to fiscal year 2018, the year the statement's requirements became effective.*

Sources: PERA and County's payroll office



**COUNTY OF BERNALILLO, NEW MEXICO  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF BERNALILLO COUNTY'S CONTRIBUTIONS  
 Retiree Health Care Authority (RHCA)  
 Last Ten Fiscal Years\***

Fiscal Year	<u>2018</u>	<u>2017</u>
Contributions in relation to the contractually required contribution	\$ 2,472,198	\$ 2,473,865
Contractually required contribution	\$ 2,472,198	\$ 2,473,865
County's covered payroll	\$ 110,804,179	\$ 108,866,207
Contributions "in relation" as a percentage of covered-employee payroll**	2.23%	2.27%

\* *Governmental Accounting Standards Board Statement 75 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for Bernalillo County is not available prior to fiscal year 2018, the year the statement's requirements became effective.*

\*\* Amounts for covered payroll for 2018 are imputed using the contribution rates for the various plans

Sources: RHCA and County's payroll office

**Notes to Required Supplementary Information  
 for the Year Ended June 30, 2018**

**Assumptions:** The New Mexico Retiree Health Care Authority Annual Actuarial Valuations as of June 2017 report is available by contacting the Authority at 4308 Carlisle Blvd. NE Suite 105, Albuquerque, NM 87107.



# SUPPLEMENTARY INFORMATION



## The Light that Shines

Artist: Anyssa Cordova

Location: 1<sup>st</sup> Floor Judge Offices Waiting Room

Facility: Youth Services Center: Juvenile Justice Center

Address: 5100 2<sup>nd</sup> St NW

## COUNTY OF BERNALILLO, NEW MEXICO

### DESCRIPTION OF NONMAJOR GOVERNMENTAL FUNDS

#### SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes. The authority for the creation of the special revenue funds is by state statute, executive order, or specific authority.

*Environmental Health.* To account for the enactment of one-eighth of one percent gross receipts tax set aside for the purpose of acquiring, constructing, operating and maintaining solid waste facilities, water facilities, wastewater facilities, sewer systems and related facilities. The fund was created by authority of State Statute (see Section 7-20E-17, NMSA 1978 Compilation).

*Health Care Gross Receipts Tax.* To account for the enactment of one-sixteenth of one percent gross receipts tax dedicated to the support of indigent patients in accordance with State Statute (7-20E-18-B, NMSA 1978 Compilation).

*Valuation.* To account for fees collected from “revenue recipients” pursuant to Section 7-38-38.1, NMSA 1978 Compilation. Expenditures from the County property valuation fund may be made pursuant to a property valuation program presented by the county assessor and approved by the majority of the County Commissioners.

*Fire Districts No. 1 through 13.* To account for the operations and maintenance (excluding salaries and benefits) of the 13 fire districts. Funding is provided by allotments from the New Mexico State Fire Marshal’s Office. The funds were created under the authority of State Statute (see Section 59A-53-5, NMSA 1978 Compilation).

*Emergency Medical Services.* To account for grants from the State of New Mexico Department of Health to be utilized for equipment, supplies, and training for emergency medical service purposes. This fund was created by the authority of State Statute (see Section 24-10A-6, NMSA 1978 Compilation).

*South Valley Tax Increment Financing (TIF).* To account for funds collected for public infrastructure activates within the designated area specified within the South Valley Tax Increment Financing Area, the County Commission, passed AR2016-92 in December 2016. The New Mexico legislature has enacted the Metropolitan Redevelopment Code; Section 3-60A-1 to 48 NMSA 1978, which authorizes the county to create metropolitan redevelopment areas and metropolitan redevelop plans or the purpose of eliminating issues in blighted areas. Pursuant to the Code, the County may elect to use the procedures set forth to finance certain Metropolitan redevelopment projects undertaken within a metropolitan redevelopment area. The South Valley TIF was created to implement certain redevelopment infrastructure projects within the bridge/Isleta redevelopment area.

*Sheriff’s Investigative Fund.* To account for monies received from the sale of evidence, unclaimed cash, seizures, and forfeitures and expenditures of such for law enforcement purposes. The fund was created by authority of state statute Controlled Substances Act 30-31-35 NMSA 1978 Compilation.

*Law Enforcement Protection.* To account for a state grant restricted to equipment purchases and training programs to enhance law enforcement effectiveness. The fund was created under the authority of State Statute (see Section 29-13-4, NMSA 1978 Compilation).

*Farm and Range.* To account for soil conservation, predator control, and secondary road activities within the County. Financing is provided by the Taylor Grazing Act. Expenditures may be made only for the purposes specified in the grant. The fund was created by authority of state statute (see Section 6-11-6, NMSA 1978 Compilation).

*County Indigent.* To account for the portion of the one-eighth of one percent County gross receipts tax adopted through County Ordinance 86-17, expenditure of which is restricted to indigent care. An agreement was signed with several providers for the provision of health and dental services to indigent patients. This fund also accounts for the County Medicaid one-sixteenth gross receipts tax equivalent that is dedicated to the County-supported Medicaid fund that is administered by the State of New Mexico. The fund was created by authority of State Statute (7-20E-9, NMSA 1978 Compilation and 7-20E-18-A, NMSA 1978 Compilation).

*Clerk's Recording & Filing.* To account for fees authorized to Class A counties to charge up to an additional \$2.00 per document as an equipment recording fee. The fees collected may be used for the purchase of equipment associated with the recording, filing, maintaining, or reproducing of documents in the Office of the County Clerk. This fund was created by authority of State Statute (see Section 14-8-12.2, NMSA 1978 Compilation).

*Housing Vouchers.* To account for Department of Housing and Urban Development (HUD) Section 8 existing housing and vouchers programs including housing assistance payments. The funds were created to account for grant activity under HUD contract, ACC Part I, Number FW-5325.

*Department of Behavioral Health.* To account for liquor excise tax revenue received from the State for DWI services and programs in accordance with Section 11-6A-3, NMSA 1978 Compilation.

## **COUNTY OF BERNALILLO, NEW MEXICO**

### **NONMAJOR GOVERNMENTAL FUNDS**

#### **DEBT SERVICE FUNDS**

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

*General Obligation.* To account for the accumulation of resources and payment of general obligation bond principal and interest from County resources.

*Revenue Bonds.* To account for the accumulation of resources and payment of revenue bond principal and interest from pledged County gross receipts tax.

*Revenue Bond Reserves.* To account for debt service reserves established pursuant to the bond ordinance.

#### **CAPITAL PROJECTS FUNDS**

*Impact Fees.* To account for the fees received from developers that are restricted for use in infrastructure improvements in the service area from which the fees were collected. This fund was created by authority of Bernalillo County Ordinance 95-16.

*Open Space.* To account for the financing and acquisition of open space. Financing is provided by a 15-year .20 property tax mill levy by County voters on November 30, 2014.

**COUNTY OF BERNALILLO, NEW MEXICO  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 June 30, 2018**

	<b>Special Revenue</b>						
	<b>Environmental Health</b>	<b>Health Care GRT</b>	<b>Valuation</b>	<b>Fire Districts</b>	<b>Emergency Medical Services</b>	<b>South Valley TIF</b>	<b>Sheriff's Investigative Fund</b>
<b>ASSETS</b>							
Cash and investments	\$ 3,346,487	\$ 6,560,390	\$ 20,867,357	\$ 1,501,158	\$ 128,602	\$ 3,343	\$ 12,443
Receivables, net	661,055	2,667,756	-	48,656	26,904	-	-
Accrued interest receivable	7,274	14,259	-	3,262	280	7	-
Due from other funds	-	-	-	-	-	-	-
Cash-restricted	-	-	-	-	-	-	-
Inventory	-	-	-	6,998	-	-	-
Advances to other funds	-	-	-	-	-	-	-
Total assets	<u>\$ 4,014,816</u>	<u>\$ 9,242,405</u>	<u>\$ 20,867,357</u>	<u>\$ 1,560,074</u>	<u>\$ 155,786</u>	<u>\$ 3,350</u>	<u>\$ 12,443</u>
<b>LIABILITIES</b>							
Accounts payable	\$ 297,223	\$ 25,000	\$ 141,628	\$ 140,353	\$ 1,436	\$ -	\$ -
Accrued payroll	8,536	-	76,107	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Total liabilities	<u>305,759</u>	<u>25,000</u>	<u>217,735</u>	<u>140,353</u>	<u>1,436</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable revenue	128,137	467,773	-	-	-	-	-
<b>FUND BALANCES</b>							
Nonspendable	-	-	-	6,998	-	-	-
Restricted	3,580,920	8,749,632	20,649,622	1,412,723	154,350	3,350	12,443
Total fund balances	<u>3,580,920</u>	<u>8,749,632</u>	<u>20,649,622</u>	<u>1,419,721</u>	<u>154,350</u>	<u>3,350</u>	<u>12,443</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,014,816</u>	<u>\$ 9,242,405</u>	<u>\$ 20,867,357</u>	<u>\$ 1,560,074</u>	<u>\$ 155,786</u>	<u>\$ 3,350</u>	<u>\$ 12,443</u>

The notes to the financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS (continued)**  
**June 30, 2018**

	<b>Special Revenue</b>						
	<b>Law Enforcement Protection</b>	<b>Farm and Range</b>	<b>County Indigent</b>	<b>Clerk's Recording &amp; Filing</b>	<b>Housing- Voucher</b>	<b>Department of Behavioral Health</b>	<b>Special Revenue Total</b>
<b>ASSETS</b>							
Cash and investments	\$ 254,641	\$ 1,304	\$ 298,463	\$ 1,755,053	\$ 3,664,202	\$ 2,143,404	\$ 40,536,847
Receivables, net	-	-	2,441,466	-	136,429	600	5,982,866
Accrued interest receivable	553	-	-	-	-	-	25,635
Due from other funds	-	-	-	-	1,673	-	1,673
Cash-restricted	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	6,998
Advances to other funds	-	-	-	-	-	-	-
Total assets	<u>\$ 255,194</u>	<u>\$ 1,304</u>	<u>\$ 2,739,929</u>	<u>\$ 1,755,053</u>	<u>\$ 3,802,304</u>	<u>\$ 2,144,004</u>	<u>\$ 46,554,019</u>
<b>LIABILITIES</b>							
Accounts payable	\$ 333	\$ -	\$ 2,474,009	\$ 5,567	\$ 445,620	\$ 48,604	\$ 3,579,773
Accrued payroll	-	-	-	-	16,442	3,839	104,924
Due to other funds	-	-	-	-	237,916	-	237,916
Total liabilities	<u>333</u>	<u>-</u>	<u>2,474,009</u>	<u>5,567</u>	<u>699,978</u>	<u>52,443</u>	<u>3,922,613</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable revenue	-	-	-	-	-	-	595,910
<b>FUND BALANCES</b>							
Nonspendable	-	-	-	-	-	-	6,998
Restricted	254,861	1,304	265,920	1,749,486	3,102,326	2,091,561	42,028,498
Total fund balances	<u>254,861</u>	<u>1,304</u>	<u>265,920</u>	<u>1,749,486</u>	<u>3,102,326</u>	<u>2,091,561</u>	<u>42,035,496</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 255,194</u>	<u>\$ 1,304</u>	<u>\$ 2,739,929</u>	<u>\$ 1,755,053</u>	<u>\$ 3,802,304</u>	<u>\$ 2,144,004</u>	<u>\$ 46,554,019</u>

The notes to the financial statements are an integral part of this statement.



COUNTY OF BERNALILLO, NEW MEXICO  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS (continued)  
 June 30, 2018

	Debt Service								
	General Obligation Bond Debt Service	Series 1996B Debt Service	Series 1996B Reserve	Series 1997 Debt Service	Series 1997 Reserve	Refunding Series 1998 Debt Service	Refunding Series 1998 Reserve	Refunding Series 2005 Debt Service	Refunding Series 2005 Reserve
<b>ASSETS</b>									
Cash and investments	\$ 12,608,929	\$ 40,698	\$ -	\$ -	\$ -	\$ 16,800	\$ -	\$ 120,612	\$ -
Receivables, net	1,106,466	-	-	-	-	-	-	-	-
Accrued interest receivable	27,406	83,025	-	-	-	68,924	-	10,986	-
Due from other funds	-	-	-	-	-	-	-	-	-
Cash-restricted	-	-	5,438,448	-	-	-	4,615,582	-	4,933,749
Inventory	-	-	-	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 13,742,801</u>	<u>\$ 123,723</u>	<u>\$ 5,438,448</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,724</u>	<u>\$ 4,615,582</u>	<u>\$ 131,598</u>	<u>\$ 4,933,749</u>
<b>LIABILITIES</b>									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable revenue	897,011	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	12,845,790	123,723	5,438,448	-	-	85,724	4,615,582	131,598	4,933,749
Total fund balances	<u>12,845,790</u>	<u>123,723</u>	<u>5,438,448</u>	<u>-</u>	<u>-</u>	<u>85,724</u>	<u>4,615,582</u>	<u>131,598</u>	<u>4,933,749</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 13,742,801</u>	<u>\$ 123,723</u>	<u>\$ 5,438,448</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,724</u>	<u>\$ 4,615,582</u>	<u>\$ 131,598</u>	<u>\$ 4,933,749</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS (continued)  
 June 30, 2018

	<b>Debt Service</b>						
	Refunding Series 2010A Service	Refunding Series 2010A Reserve	Refunding Series 2010B Debt Service	Refunding Series 2010B Debt Reserve	Series 2017A GRT Debt Service	Series 2017B GRT Debt Service	Debt Service Total
<b>ASSETS</b>							
Cash and investments	\$ 166,768	\$ -	\$ 6,578	\$ -	\$ 886,775	\$ 212,976	\$ 14,060,136
Receivables, net	-	-	-	-	-	-	1,106,466
Accrued interest receivable	2,319	-	347	-	1,927	463	195,397
Due from other funds	-	-	-	-	-	-	-
Cash-restricted	-	900,000	-	159,419	-	-	16,047,198
Inventory	-	-	-	-	-	-	-
Advances to other funds	-	-	1,135,000	-	-	-	1,135,000
Total assets	<u>\$ 169,087</u>	<u>\$ 900,000</u>	<u>\$ 1,141,925</u>	<u>\$ 159,419</u>	<u>\$ 888,702</u>	<u>\$ 213,439</u>	<u>\$ 32,544,197</u>
<b>LIABILITIES</b>							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable revenue	-	-	-	-	-	-	897,011
<b>FUND BALANCES</b>							
Nonspendable	-	-	-	-	-	-	-
Restricted	169,087	900,000	1,141,925	159,419	888,702	213,439	31,647,186
Total fund balances	<u>169,087</u>	<u>900,000</u>	<u>1,141,925</u>	<u>159,419</u>	<u>888,702</u>	<u>213,439</u>	<u>31,647,186</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 169,087</u>	<u>\$ 900,000</u>	<u>\$ 1,141,925</u>	<u>\$ 159,419</u>	<u>\$ 888,702</u>	<u>\$ 213,439</u>	<u>\$ 32,544,197</u>

The notes to the financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS (continued)**  
**June 30, 2018**

	<u>Capital Projects</u>			<u>Total Nonmajor Governmental Funds</u>
	<u>Impact Fees</u>	<u>Open Space</u>	<u>Capital Projects Total</u>	
<b>ASSETS</b>				
Cash and investments	\$ 5,788,600	\$ 3,768,901	\$ 9,557,501	\$ 64,154,484
Receivables, net	-	155,573	155,573	7,244,905
Accrued interest receivable	12,624	8,192	20,816	241,848
Due from other funds	-	-	-	1,673
Cash-restricted	-	-	-	16,047,198
Inventory	-	-	-	6,998
Advances to other funds	-	-	-	1,135,000
Total assets	<u>\$ 5,801,224</u>	<u>\$ 3,932,666</u>	<u>\$ 9,733,890</u>	<u>\$ 88,832,106</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 42,061	\$ 42,061	\$ 3,621,834
Accrued payroll	-	14,174	14,174	119,098
Due to other funds	-	-	-	237,916
Total liabilities	<u>-</u>	<u>56,235</u>	<u>56,235</u>	<u>3,978,848</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue	-	123,932	123,932	1,616,853
<b>FUND BALANCES</b>				
Nonspendable	-	-	-	6,998
Restricted	5,801,224	3,752,499	9,553,723	83,229,407
Total fund balances	<u>5,801,224</u>	<u>3,752,499</u>	<u>9,553,723</u>	<u>83,236,405</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,801,224</u>	<u>\$ 3,932,666</u>	<u>\$ 9,733,890</u>	<u>\$ 88,832,106</u>

The notes to the financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
For The Year Ended June 30, 2018**

	<b>Special Revenue</b>						
	<u>Environmental Health</u>	<u>Health Care GRT</u>	<u>Valuation</u>	<u>Fire Districts</u>	<u>Emergency Medical Services</u>	<u>South Valley TIF</u>	<u>Sheriff's Investigative Fund</u>
<b>REVENUES</b>							
Taxes:							
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	3,243,122	11,767,307	-	-	-	-	-
Intergovernmental:							
Federal	-	-	-	-	-	-	-
State	-	-	-	1,511,562	140,900	-	32,209
Other	-	-	-	-	-	3,324	-
Fees for services	-	-	6,270,059	130,065	-	-	-
Investment income	36,745	87,361	-	13,450	2,532	26	-
Miscellaneous	-	-	-	123,134	-	-	-
<b>Total revenues</b>	<u>3,279,867</u>	<u>11,854,668</u>	<u>6,270,059</u>	<u>1,778,211</u>	<u>143,432</u>	<u>3,350</u>	<u>32,209</u>
<b>EXPENDITURES</b>							
Current:							
General government	-	-	5,467,028	-	-	-	-
Public works	426,795	-	-	-	-	-	-
Public safety	-	125,559	-	1,310,339	125,573	-	82,382
Health and welfare	474,798	9,888,531	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	197,076	-	-	282,426	-	-	-
Intergovernmental - capital outlay	141,532	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total expenditures</b>	<u>1,240,201</u>	<u>10,014,090</u>	<u>5,467,028</u>	<u>1,592,765</u>	<u>125,573</u>	<u>-</u>	<u>82,382</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,039,666</u>	<u>1,840,578</u>	<u>803,031</u>	<u>185,446</u>	<u>17,859</u>	<u>3,350</u>	<u>(50,173)</u>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	(1,771,459)	(1,194,200)	(348,146)	-	-	-	(6,044)
Sale of capital assets	-	-	-	1,068	10	-	(2,758)
<b>Total other financing sources (uses)</b>	<u>(1,771,459)</u>	<u>(1,194,200)</u>	<u>(348,146)</u>	<u>1,068</u>	<u>10</u>	<u>-</u>	<u>(8,802)</u>
<b>Net changes in fund balances</b>	<u>268,207</u>	<u>646,378</u>	<u>454,885</u>	<u>186,514</u>	<u>17,869</u>	<u>3,350</u>	<u>(58,975)</u>
Fund balances - beginning	3,312,713	8,103,254	20,194,737	1,233,207	136,481	-	71,418
Fund balances - ending	<u>\$ 3,580,920</u>	<u>\$ 8,749,632</u>	<u>\$20,649,622</u>	<u>\$ 1,419,721</u>	<u>\$ 154,350</u>	<u>\$ 3,350</u>	<u>\$ 12,443</u>

The notes to the financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS (continued)**  
**For The Year Ended June 30, 2018**

	<b>Special Revenue</b>						
	<b>Law Enforcement Protection</b>	<b>Farm and Range</b>	<b>County Indigent</b>	<b>Clerk's Recording &amp; Filing</b>	<b>Housing- Voucher</b>	<b>Department of Behavioral Health</b>	<b>Special Revenue Total</b>
<b>REVENUES</b>							
Taxes:							
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	13,165,789	-	-	-	28,176,218
Intergovernmental:							
Federal	-	144	-	-	16,261,679	-	16,261,823
State	229,800	-	-	-	-	-	1,914,471
Other	-	-	-	-	968,755	605,887	1,577,966
Fees for services	34,070	-	-	704,830	215,182	-	7,354,206
Investment income	4,448	-	-	-	2,703	-	147,265
Miscellaneous	-	-	-	-	113,824	500	237,458
<b>Total revenues</b>	<b>268,318</b>	<b>144</b>	<b>13,165,789</b>	<b>704,830</b>	<b>17,562,143</b>	<b>606,387</b>	<b>55,669,407</b>
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	290,305	-	-	5,757,333
Public works	-	-	-	-	-	-	426,795
Public safety	277,248	-	-	-	-	670,508	2,591,609
Health and welfare	-	-	13,145,488	-	17,203,564	-	40,712,381
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	12,590	-	-	24,629	-	-	516,721
Intergovernmental - capital outlay	-	-	-	-	-	-	141,532
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>289,838</b>	<b>-</b>	<b>13,145,488</b>	<b>314,934</b>	<b>17,203,564</b>	<b>670,508</b>	<b>50,146,371</b>
Excess (deficiency) of revenues over (under) expenditures	<b>(21,520)</b>	<b>144</b>	<b>20,301</b>	<b>389,896</b>	<b>358,579</b>	<b>(64,121)</b>	<b>5,523,036</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(3,319,849)
Sale of capital assets	-	-	-	-	-	-	(1,680)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,321,529)</b>
<b>Net changes in fund balances</b>	<b>(21,520)</b>	<b>144</b>	<b>20,301</b>	<b>389,896</b>	<b>358,579</b>	<b>(64,121)</b>	<b>2,201,507</b>
Fund balances - beginning	276,381	1,160	245,619	1,359,590	2,743,747	2,155,682	39,833,989
Fund balances - ending	<b>\$ 254,861</b>	<b>\$ 1,304</b>	<b>\$ 265,920</b>	<b>\$ 1,749,486</b>	<b>\$ 3,102,326</b>	<b>\$ 2,091,561</b>	<b>\$ 42,035,496</b>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS (continued)  
 For The Year Ended June 30, 2018

	Debt Service								
	General Obligation Bond Debt Service	Series 1996B Debt Service	Series 1996B Reserve	Series 1997 Debt Service	Series 1997 Reserve	Refunding Series 1998 Debt Service	Refunding Series 1998 Reserve	Refunding Series 2005 Debt Service	Series 2005 Reserve
REVENUES									
Taxes:									
Property	\$ 20,153,939	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-	-	-
Intergovernmental:									
Federal	-	-	-	-	-	-	-	-	-
State	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Fees for services	-	-	-	-	-	-	-	-	-
Investment income	103,817	332,256	-	18,276	-	275,760	-	59,320	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Total revenues	<u>20,257,756</u>	<u>332,256</u>	<u>-</u>	<u>18,276</u>	<u>-</u>	<u>275,760</u>	<u>-</u>	<u>59,320</u>	<u>-</u>
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Intergovernmental - capital outlay	-	-	-	-	-	-	-	-	-
Debt service:									
Principal	16,875,000	2,835,000	-	1,410,000	-	2,160,000	-	1,925,000	-
Interest	3,816,168	1,939,315	-	40,538	-	1,582,645	-	1,617,918	-
Total expenditures	<u>20,691,168</u>	<u>4,774,315</u>	<u>-</u>	<u>1,450,538</u>	<u>-</u>	<u>3,742,645</u>	<u>-</u>	<u>3,542,918</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(433,412)</u>	<u>(4,442,059)</u>	<u>-</u>	<u>(1,432,262)</u>	<u>-</u>	<u>(3,466,885)</u>	<u>-</u>	<u>(3,483,598)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)									
Transfers in	18,179	4,442,570	-	1,407,700	-	3,467,095	-	3,542,918	-
Transfers out	-	-	-	-	(1,693,500)	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>18,179</u>	<u>4,442,570</u>	<u>-</u>	<u>1,407,700</u>	<u>(1,693,500)</u>	<u>3,467,095</u>	<u>-</u>	<u>3,542,918</u>	<u>-</u>
Net changes in fund balances	(415,233)	511	-	(24,562)	(1,693,500)	210	-	59,320	-
Fund balances - beginning	13,261,023	123,212	5,438,448	24,562	1,693,500	85,514	4,615,582	72,278	4,933,749
Fund balances - ending	<u>\$ 12,845,790</u>	<u>\$ 123,723</u>	<u>\$ 5,438,448</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,724</u>	<u>\$ 4,615,582</u>	<u>\$ 131,598</u>	<u>\$ 4,933,749</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS (continued)  
 For The Year Ended June 30, 2018

	Debt Service						Debt Service Total
	Refunding Series 2010A Debt Service	Refunding Series 2010A Debt Reserve	Refunding Series 2010B Debt Service	Refunding Series 2010B Debt Reserve	Series 2017A GRT Debt Service	Series 2017B GRT Debt Service	
REVENUES							
Taxes:							
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,153,939
Sales	-	-	-	-	-	-	-
Intergovernmental:							
Federal	-	-	-	-	-	-	-
State	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Fees for services	-	-	-	-	-	-	-
Investment income	12,521	-	1,880	-	17,333	2,307	823,470
Miscellaneous	-	-	-	-	-	-	-
Total revenues	12,521	-	1,880	-	17,333	2,307	20,977,409
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Intergovernmental - capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal	1,115,000	-	70,000	-	-	-	26,390,000
Interest	79,200	-	48,463	-	776,878	236,729	10,137,854
Total expenditures	1,194,200	-	118,463	-	776,878	236,729	36,527,854
Excess (deficiency) of revenues over (under) expenditures	(1,181,679)	-	(116,583)	-	(759,545)	(234,422)	(15,550,445)
OTHER FINANCING SOURCES (USES)							
Transfers in	1,194,200	-	48,462	-	1,648,247	447,861	16,217,232
Transfers out	-	-	-	-	-	-	(1,693,500)
Sale of capital assets	-	-	-	-	-	-	-
Total other financing sources (uses)	1,194,200	-	48,462	-	1,648,247	447,861	14,523,732
Net changes in fund balances	12,521	-	(68,121)	-	888,702	213,439	(1,026,713)
Fund balances - beginning	156,566	900,000	1,210,046	159,419	-	-	32,673,899
Fund balances - ending	\$ 169,087	\$ 900,000	\$ 1,141,925	\$ 159,419	\$ 888,702	\$ 213,439	\$ 31,647,187

The notes to the financial statements are an integral part of this statement.

COUNTY OF BERNALILLO, NEW MEXICO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS (continued)  
 For The Year Ended June 30, 2018

	<u>Capital Projects</u>			<u>Total Nonmajor Governmental Funds</u>
	<u>Impact Fees</u>	<u>Open Space</u>	<u>Capital Projects Total</u>	
<b>REVENUES</b>				
Taxes:				
Property	\$ -	\$ 3,092,330	\$ 3,092,330	\$ 23,246,269
Sales	-	-	-	28,176,218
Intergovernmental:				
Federal	-	-	-	16,261,823
State	-	-	-	1,914,471
Other	-	-	-	1,577,966
Fees for services	595,558	-	595,558	7,949,764
Investment income	66,367	40,780	107,147	1,077,882
Miscellaneous	-	9,310	9,310	246,768
Total revenues	<u>661,925</u>	<u>3,142,420</u>	<u>3,804,345</u>	<u>80,451,161</u>
<b>EXPENDITURES</b>				
Current:				
General government	19,607	-	19,607	5,776,940
Public works	9,325	801,918	811,243	1,238,038
Public safety	-	-	-	2,591,609
Health and welfare	-	-	-	40,712,381
Culture and recreation	-	693,708	693,708	693,708
Capital outlay	101,809	784,576	886,385	1,403,106
Intergovernmental - capital outlay	-	-	-	141,532
Debt service:				
Principal	-	-	-	26,390,000
Interest	-	-	-	10,137,854
Total expenditures	<u>130,741</u>	<u>2,280,202</u>	<u>2,410,943</u>	<u>89,085,168</u>
Excess (deficiency) of revenues over (under) expenditures	<u>531,184</u>	<u>862,218</u>	<u>1,393,402</u>	<u>(8,634,007)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	16,217,232
Transfers out	-	-	-	(5,013,349)
Sale of capital assets	-	-	-	(1,680)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,202,203</u>
Net changes in fund balances	531,184	862,218	1,393,402	2,568,196
Fund balances - beginning	5,270,040	2,890,281	8,160,321	80,668,209
Fund balances - ending	<u>\$ 5,801,224</u>	<u>\$ 3,752,499</u>	<u>\$ 9,553,723</u>	<u>\$ 83,236,405</u>

The notes to the financial statements are an integral part of this statement.



COUNTY OF BERNALILLO, NEW MEXICO  
SPECIAL REVENUE FUND  
ENVIRONMENTAL HEALTH  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP Budgetary Basis)  
Year Ended June 30, 2018

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 2,785,863	\$ 2,900,000	\$ 3,237,217	\$ 337,217
Investment income	-	-	31,688	31,688
Total revenues	<u>2,785,863</u>	<u>2,900,000</u>	<u>3,268,905</u>	<u>368,905</u>
Prior year cash balance budget	617,893	1,817,893		
Total budget	<u>3,403,756</u>	<u>4,717,893</u>		
Expenditures:				
Public Works	-	499,008	322,869	176,139
Health and welfare:				
Operations and maintenance	519,965	526,668	330,549	196,119
Planning and geo resources	750,493	354,738	124,972	229,766
Capital outlay	361,839	1,566,020	56,063	1,509,957
Capital outlay for others	-	-	141,531	(141,531)
Total expenditures	<u>1,632,297</u>	<u>2,946,434</u>	<u>975,984</u>	<u>1,970,450</u>
Other financing uses:				
Transfers out	1,771,459	1,771,459	1,771,459	-
Total expenditures and other financing uses	<u>3,403,756</u>	<u>4,717,893</u>	<u>2,747,443</u>	<u>1,970,450</u>
Excess of revenues over expenditures and other financing uses			<u>\$ 521,462</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 521,462	
Increase (decrease) in assets:				
Accounts receivable			12,222	
Interest Receivable			5,057	
(Increase) decrease in liabilities:				
Accounts payable			(255,681)	
Deferred inflows			(6,316)	
Accrued Payroll			(8,537)	
Net change in fund balances - GAAP basis			268,207	
Fund balance-beginning			<u>3,312,713</u>	
Fund balance-ending - GAAP basis			<u>\$ 3,580,920</u>	

**COUNTY OF BERNALILLO, NEW MEXICO  
SPECIAL REVENUE FUND  
HEALTH CARE GRT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Taxes	\$ 10,645,666	\$ 10,645,666	\$ 11,638,931	\$ 993,265
Prior year cash balance budget	<u>2,324,728</u>	<u>2,324,728</u>		
Total budget	<u>12,970,394</u>	<u>12,970,394</u>		
Expenditures:				
Health and welfare:				
Operating expenses	11,606,274	11,606,274	9,890,584	1,715,690
Public safety:				
Operating expenses	136,973	136,973	158,506	(21,533)
Capital outlay	<u>32,947</u>	<u>32,947</u>	-	<u>32,947</u>
Total expenditures	<u>11,776,194</u>	<u>11,776,194</u>	<u>10,049,090</u>	<u>1,727,104</u>
Other financing uses:				
Transfers out	<u>1,194,200</u>	<u>1,194,200</u>	<u>1,194,200</u>	-
Total expenditures and other financing uses	<u>12,970,394</u>	<u>12,970,394</u>	<u>11,243,290</u>	<u>1,727,104</u>
Excess of revenues over expenditures and other financing uses			<u>\$ 395,641</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 395,641	
Increase (decrease) in assets:				
Accounts receivable			215,737	
(Increase) decrease in liabilities:				
Accounts payable			35,000	
Net change in fund balances - GAAP basis			646,378	
Fund balance-beginning			<u>8,103,254</u>	
Fund balance-ending - GAAP basis			<u>\$ 8,749,632</u>	

**COUNTY OF BERNALILLO, NEW MEXICO  
SPECIAL REVENUE FUND  
VALUATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Fees for services	\$ 5,600,000	\$ 5,600,000	<u>\$ 6,270,059</u>	<u>\$ 670,059</u>
Prior year cash balance budget	<u>1,796,581</u>	<u>2,093,250</u>		
Total budget	<u>7,396,581</u>	<u>7,693,250</u>		
Expenditures:				
General government:				
Operating expenditures	<u>7,048,435</u>	<u>7,345,104</u>	<u>5,339,803</u>	<u>2,005,301</u>
Total expenditures	<u>7,048,435</u>	<u>7,345,104</u>	<u>5,339,803</u>	<u>2,005,301</u>
Other financing uses:				
Transfers out	<u>348,146</u>	<u>348,146</u>	<u>348,146</u>	<u>-</u>
Total expenditures and other financing uses	<u>7,396,581</u>	<u>7,693,250</u>	<u>5,687,949</u>	<u>2,005,301</u>
Excess of revenues over expenditures and other financing uses			<u><u>\$ 582,110</u></u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 582,110	
(Increase) decrease in liabilities:				
Accounts payable			(109,851)	
Accrued payroll			<u>(17,374)</u>	
Net change in fund balances - GAAP basis			454,885	
Fund balance-beginning			<u>20,194,737</u>	
Fund balance-ending - GAAP basis			<u><u>\$ 20,649,622</u></u>	

**COUNTY OF BERNALILLO, NEW MEXICO  
SPECIAL REVENUE FUND  
FIRE DISTRICTS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP Budgetary Basis)  
Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental:	\$ -	\$ -	\$ 1,511,562	\$ 1,511,562
Fees for Services	-	-	139,755	139,755
Investment Income	-	-	11,295	11,295
Miscellaneous	1,156,665	1,781,644	123,133	(1,658,511)
Other financing sources:				
Sale of capital assets	-	-	1,068	1,068
Total revenues and other financing sources	<u>1,156,665</u>	<u>1,781,644</u>	<u>1,786,813</u>	<u>5,169</u>
Prior year cash balance budget	-	1,216,694		
Total budget	<u>1,156,665</u>	<u>2,998,338</u>		
Expenditures:				
Public safety:				
Operating expenditures	1,156,665	2,946,338	1,618,800	1,327,538
Capital outlay	-	52,000	-	52,000
Total expenditures	<u>1,156,665</u>	<u>2,998,338</u>	<u>1,618,800</u>	<u>1,379,538</u>
Total expenditures and other financing uses	<u>1,156,665</u>	<u>2,998,338</u>	<u>1,618,800</u>	<u>1,379,538</u>
Excess of revenues and other financing sources over expenditures			<u>\$ 168,013</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 168,013	
Increase (decrease) in assets:				
Accounts receivable			(7,534)	
(Increase) decrease in liabilities:				
Accounts payable			<u>26,035</u>	
Net change in fund balances - GAAP basis			186,514	
Fund balance-beginning			<u>1,233,207</u>	
Fund balance-ending - GAAP basis			<u>\$ 1,419,721</u>	

**COUNTY OF BERNALILLO, NEW MEXICO  
SPECIAL REVENUE FUND  
EMERGENCY MEDICAL SERVICES  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP Budgetary Basis)  
Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental	\$ 222,727	\$ 140,900	\$ 140,900	\$ -
Investment income	-	-	2,342	2,342
Other financing sources				
Sale of capital assets	-	-	10	10
Total revenues	<u>222,727</u>	<u>140,900</u>	<u>143,252</u>	<u>2,352</u>
Prior year cash balance budgeted	<u>73,374</u>	<u>73,374</u>		
Total budget	<u>296,101</u>	<u>214,274</u>		
Expenditures:				
Public safety:				
Operating expenditures	<u>296,101</u>	<u>214,274</u>	<u>128,705</u>	<u>85,569</u>
Total expenditures	<u>296,101</u>	<u>214,274</u>	<u>128,705</u>	<u>85,569</u>
Excess of revenues over expenditures			<u>\$ 14,547</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 14,547	
Increase (decrease) in assets:				
(Increase) decrease in liabilities:				
Accrued interest			190	
Accounts payable			<u>3,132</u>	
Net change in fund balances - GAAP basis			17,869	
Fund balance-beginning			<u>136,481</u>	
Fund balance-ending - GAAP basis			<u>\$ 154,350</u>	

**COUNTY OF BERNALILLO, NEW MEXICO  
SPECIAL REVENUE FUND  
LAW ENFORCEMENT PROTECTION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP Budgetary Basis)  
Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental	\$ 212,000	\$ 229,800	\$ 229,800	\$ -
Fees for services	50,000	50,000	34,070	(15,930)
Investment income	-	-	4,141	4,141
Total revenues	<u>262,000</u>	<u>279,800</u>	<u>268,011</u>	<u>(11,789)</u>
Prior year cash balance budget	<u>149,578</u>	<u>149,578</u>		
Total budget	<u>411,578</u>	<u>429,378</u>		
Expenditures:				
Public safety:				
Operating expenditures	411,578	416,788	295,715	121,073
Capital outlay	<u>-</u>	<u>12,590</u>	<u>12,590</u>	<u>-</u>
Total expenditures	<u>411,578</u>	<u>429,378</u>	<u>308,305</u>	<u>121,073</u>
Deficiency of revenues over expenditures			<u>\$ (40,294)</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ (40,294)	
Increase (decrease) in assets:				
Accounts receivable			306	
(Increase) decrease in liabilities:				
Accounts payable			<u>18,468</u>	
Net change in fund balances - GAAP basis			(21,520)	
Fund balance-beginning			<u>276,381</u>	
Fund balance-ending - GAAP basis			<u>\$ 254,861</u>	

**COUNTY OF BERNALILLO, NEW MEXICO**  
**SPECIAL REVENUE FUND**  
**FARM AND RANGE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP Budgetary Basis)**  
**Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental	\$ 136	\$ 136	\$ 144	\$ 8
Expenditures:				
Public works:				
Operating expenditures	136	136	-	136
Total expenditures	<u>136</u>	<u>136</u>	<u>-</u>	<u>136</u>
Excess of revenues over expenditures			<u>\$ 144</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			<u>\$ 144</u>	
Net change in fund balances - GAAP basis			144	
Fund balance-beginning			<u>1,160</u>	
Fund balance-ending - GAAP basis			<u>\$ 1,304</u>	

**COUNTY OF BERNALILLO, NEW MEXICO  
SPECIAL REVENUE FUND  
COUNTY INDIGENT  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP Budgetary Basis)  
Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Taxes	\$ 1,000,000	\$ 1,000,000	<u>\$ 1,000,000</u>	<u>\$ -</u>
Prior year cash balance budget	<u>83,333</u>	<u>83,333</u>		
Total budget	<u>1,083,333</u>	<u>1,083,333</u>		
Expenditures:				
Health and welfare:				
Operating expenditures	<u>1,083,333</u>	<u>1,083,333</u>	<u>937,068</u>	<u>146,265</u>
Total expenditures	<u>1,083,333</u>	<u>1,083,333</u>	<u>937,068</u>	<u>146,265</u>
Excess of revenues over expenditures			<u>\$ 62,932</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 62,932	
Increase (decrease) in assets:				
Accounts receivable			213,982	
(Increase) decrease in liabilities:				
Accounts payable			<u>(256,613)</u>	
Net change in fund balances - GAAP basis			20,301	
Fund balance-beginning			<u>245,619</u>	
Fund balance-ending - GAAP basis			<u>\$ 265,920</u>	



**COUNTY OF BERNALILLO, NEW MEXICO  
SPECIAL REVENUE FUND  
COUNTY CLERK RECORDING AND FILING FEES  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP Budgetary Basis)  
Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Fees for services	\$ 812,000	\$ 812,000	\$ 704,830	\$ (107,170)
Prior year cash balance budget	<u>194,787</u>	<u>194,787</u>		
Total budget	<u>1,006,787</u>	<u>1,006,787</u>		
Expenditures:				
General government:				
Operating expenditures	<u>1,006,787</u>	<u>1,006,787</u>	337,430	<u>669,357</u>
Total expenditures	<u>1,006,787</u>	<u>1,006,787</u>	<u>337,430</u>	<u>669,357</u>
Excess of revenues over expenditures			<u>\$ 367,400</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 367,400	
(Increase) decrease in liabilities:				
Accrued interest			<u>22,496</u>	
Net change in fund balances - GAAP basis			389,896	
Fund balance-beginning			<u>1,359,590</u>	
Fund balance-ending - GAAP basis			<u>\$ 1,749,486</u>	

**COUNTY OF BERNALILLO, NEW MEXICO  
SPECIAL REVENUE FUND  
DEPARTMENT OF BEHAVIORAL HEALTH  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
(NON-GAAP Budgetary Basis)  
Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Intergovernmental	\$ 668,000	\$ 668,000	\$ 605,887	\$ (62,113)
Miscellaneous	<u>-</u>	<u>-</u>	<u>500</u>	<u>500</u>
Total revenues	<u>668,000</u>	<u>668,000</u>	<u>606,387</u>	<u>(61,613)</u>
Prior year cash balance budget	<u>1,367,051</u>	<u>1,367,051</u>		
Total budget	<u>2,035,051</u>	<u>2,035,051</u>		
Expenditures:				
Public safety:				
Operating expenditures	<u>2,035,051</u>	<u>2,035,051</u>	<u>665,329</u>	<u>1,369,722</u>
Total expenditures	<u>2,035,051</u>	<u>2,035,051</u>	<u>665,329</u>	<u>1,369,722</u>
Deficiency of revenues over expenditures			<u>\$ (58,942)</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ (58,942)	
(Increase) decrease in liabilities:				
Accounts payable			(6,953)	
Accrued payroll			<u>1,774</u>	
Net change in fund balances - GAAP basis			(64,121)	
Fund balance-beginning			<u>2,155,682</u>	
Fund balance-ending - GAAP basis			<u>\$ 2,091,561</u>	

**COUNTY OF BERNALILLO, NEW MEXICO**  
**DEBT SERVICE FUND**  
**GENERAL OBLIGATION BONDS DEBT SERVICE**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP Budgetary Basis)**  
**Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Taxes	\$ 19,283,645	\$ 19,283,645	\$ 20,143,073	\$ 859,428
Investment income	-	-	87,722	87,722
Total revenues	<u>19,283,645</u>	<u>19,283,645</u>	<u>20,230,795</u>	<u>947,150</u>
Other financing sources:				
Transfers in	-	18,179	18,179	-
Total revenues and other financing sources	<u>19,283,645</u>	<u>19,301,824</u>	<u>20,248,974</u>	<u>947,150</u>
Prior year cash balance budget	<u>1,407,523</u>	<u>1,389,344</u>		
Total budget	<u>20,691,168</u>	<u>20,691,168</u>		
Expenditures:				
Debt service:				
Principal	16,875,000	16,875,000	16,875,000	-
Interest	3,816,168	3,816,168	3,816,168	-
Total expenditures	<u>20,691,168</u>	<u>20,691,168</u>	<u>20,691,168</u>	<u>-</u>
Deficiency of revenues and other financing sources over expenditures			<u>\$ (442,194)</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ (442,194)	
Increase (decrease) in assets:				
Property taxes receivable			33,061	
Interest receivable			16,095	
(Increase) decrease in liabilities:				
Deferred Inflows			<u>(22,195)</u>	
Net change in fund balances - GAAP basis			(415,233)	
Fund balance-beginning			<u>13,261,023</u>	
Fund balance-ending - GAAP basis			<u>\$ 12,845,790</u>	

**COUNTY OF BERNALILLO, NEW MEXICO**  
**DEBT SERVICE FUND**  
**SERIES 1996B**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP Budgetary Basis)**  
**Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ 331,745	\$ 331,745	\$ 332,167	\$ 422
Total revenues	<u>331,745</u>	<u>331,745</u>	<u>332,167</u>	<u>422</u>
Other financing sources:				
Transfers in	<u>4,442,570</u>	<u>4,442,570</u>	<u>4,442,570</u>	<u>-</u>
Total revenues and other financing sources	<u>4,774,315</u>	<u>4,774,315</u>	<u>4,774,737</u>	<u>422</u>
Expenditures:				
Debt service:				
Principal	2,835,000	2,835,000	2,835,000	-
Interest	<u>1,939,315</u>	<u>1,939,315</u>	<u>1,939,315</u>	<u>-</u>
Total expenditures	<u>4,774,315</u>	<u>4,774,315</u>	<u>4,774,315</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures			<u>\$ 422</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 422	
Increase (decrease) in assets:				
Interest receivable			<u>89</u>	
Net change in fund balances - GAAP basis			511	
Fund balance-beginning			<u>123,212</u>	
Fund balance-ending - GAAP basis			<u>\$ 123,723</u>	

**COUNTY OF BERNALILLO, NEW MEXICO**  
**DEBT SERVICE FUND**  
**SERIES 1997**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP Budgetary Basis)**  
**Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ 88,909	\$ 42,837	\$ 40,503	\$ (2,334)
Total revenues	<u>88,909</u>	<u>42,837</u>	<u>40,503</u>	<u>(2,334)</u>
Other financing sources:				
Transfers in	<u>1,361,628</u>	<u>1,407,700</u>	<u>1,407,700</u>	<u>-</u>
Total revenues and other financing sources	<u>1,450,537</u>	<u>1,450,537</u>	<u>1,448,203</u>	<u>(2,334)</u>
Prior year cash balance budget	<u>1</u>	<u>1</u>		
Total budget	<u>1,450,538</u>	<u>1,450,538</u>		
Expenditures:				
Debt service:				
Principal	1,410,000	1,410,000	1,410,000	-
Interest	<u>40,538</u>	<u>40,538</u>	<u>40,538</u>	<u>-</u>
Total expenditures	<u>1,450,538</u>	<u>1,450,538</u>	<u>1,450,538</u>	<u>-</u>
Deficiency of revenues and other financing sources over expenditures			<u>\$ (2,335)</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ (2,335)	
Increase (decrease) in assets:				
Interest receivable			<u>(22,227)</u>	
Net change in fund balances - GAAP basis			(24,562)	
Fund balance-beginning			<u>24,562</u>	
Fund balance-ending - GAAP basis			<u>\$ -</u>	

**COUNTY OF BERNALILLO, NEW MEXICO**  
**DEBT SERVICE FUND**  
**REFUNDING SERIES 1998**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP Budgetary Basis)**  
**Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ 275,550	\$ 275,550	\$ 275,724	\$ 174
Total revenues	<u>275,550</u>	<u>275,550</u>	<u>275,724</u>	<u>174</u>
Other financing sources:				
Transfers in	<u>3,467,095</u>	<u>3,467,095</u>	<u>3,467,095</u>	<u>-</u>
Total revenues and other financing sources	<u>3,742,645</u>	<u>3,742,645</u>	<u>3,742,819</u>	<u>174</u>
Expenditures:				
Debt service:				
Principal	2,160,000	2,160,000	2,160,000	-
Interest	<u>1,582,645</u>	<u>1,582,645</u>	<u>1,582,645</u>	<u>-</u>
Total expenditures	<u>3,742,645</u>	<u>3,742,645</u>	<u>3,742,645</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures			<u>\$ 174</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 174	
Increase (decrease) in assets:				
Interest receivable			<u>36</u>	
Net change in fund balances - GAAP basis			210	
Fund balance-beginning			<u>85,514</u>	
Fund balance-ending - GAAP basis			<u>\$ 85,724</u>	

**COUNTY OF BERNALILLO, NEW MEXICO**  
**DEBT SERVICE FUND**  
**REFUNDING SERIES 2005**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP Budgetary Basis)**  
**Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ -	\$ -	\$ 52,391	\$ 52,391
Total revenues	<u>-</u>	<u>-</u>	<u>52,391</u>	<u>52,391</u>
Other financing sources:				
Transfers in	<u>3,542,918</u>	<u>3,542,918</u>	<u>3,542,918</u>	<u>-</u>
Total revenues and other financing sources	<u>3,542,918</u>	<u>3,542,918</u>	<u>3,595,309</u>	<u>52,391</u>
Expenditures:				
Debt service:				
Principal	1,925,000	1,925,000	1,925,000	-
Interest	<u>1,617,918</u>	<u>1,617,918</u>	<u>1,617,918</u>	<u>-</u>
Total expenditures	<u>3,542,918</u>	<u>3,542,918</u>	<u>3,542,918</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures			<u>\$ 52,391</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 52,391	
Increase (decrease) in assets:				
Interest receivable			<u>6,929</u>	
Net change in fund balances - GAAP basis			59,320	
Fund balance-beginning			<u>72,278</u>	
Fund balance-ending - GAAP basis			<u>\$ 131,598</u>	

**COUNTY OF BERNALILLO, NEW MEXICO**  
**DEBT SERVICE FUND**  
**REFUNDING SERIES 2010A**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP Budgetary Basis)**  
**Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ -	\$ -	\$ 11,057	\$ 11,057
Total revenues	<u>-</u>	<u>-</u>	<u>11,057</u>	<u>11,057</u>
Other financing sources:				
Transfers in	<u>1,194,200</u>	<u>1,194,200</u>	<u>1,194,200</u>	<u>-</u>
Total revenues and other financing sources	<u>1,194,200</u>	<u>1,194,200</u>	<u>1,205,257</u>	<u>11,057</u>
Expenditures:				
Debt service:				
Principal	1,115,000	1,115,000	1,115,000	-
Interest	<u>79,200</u>	<u>79,200</u>	<u>79,200</u>	<u>-</u>
Total expenditures	<u>1,194,200</u>	<u>1,194,200</u>	<u>1,194,200</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures			<u>\$ 11,057</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 11,057	
Increase (decrease) in assets:				
Interest receivable			<u>1,464</u>	
Net change in fund balances - GAAP basis			12,521	
Fund balance-beginning			<u>156,566</u>	
Fund balance-ending - GAAP basis			<u>\$ 169,087</u>	



**COUNTY OF BERNALILLO, NEW MEXICO**  
**DEBT SERVICE FUND**  
**REFUNDING SERIES 2010B**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP Budgetary Basis)**  
**Year Ended June 30, 2018**

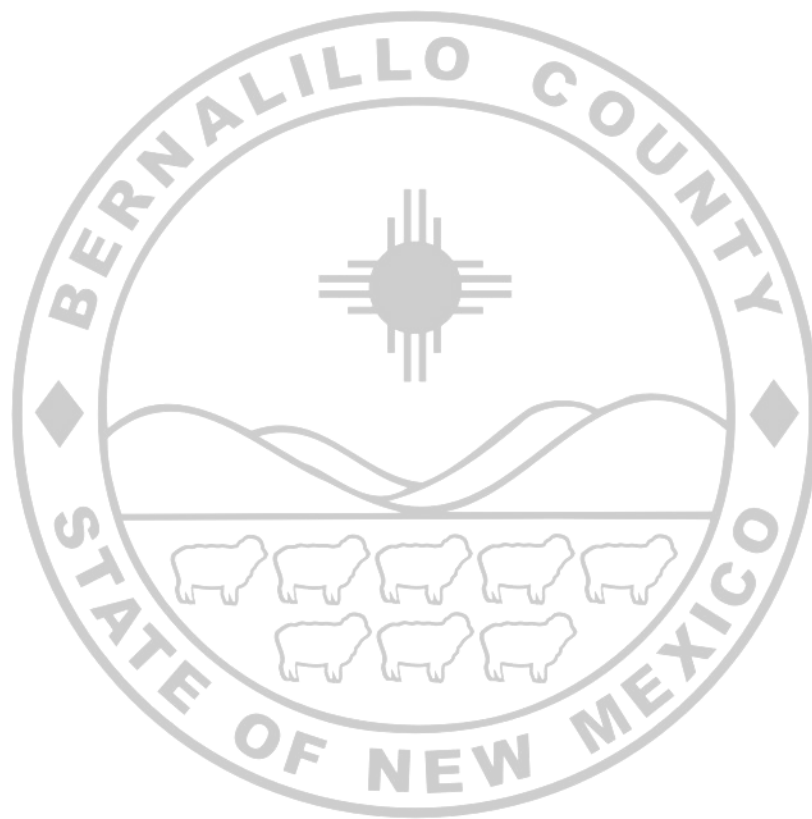
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ -	\$ -	\$ 1,662	\$ 1,662
Miscellaneous	48,463	48,463	-	(48,463)
Total revenues	<u>48,463</u>	<u>48,463</u>	<u>1,662</u>	<u>(46,801)</u>
Other financing sources:				
Transfers in	-	-	48,462	48,462
Total revenues and other financing sources	<u>48,463</u>	<u>48,463</u>	<u>50,124</u>	<u>1,661</u>
Prior year cash balance budget	<u>70,000</u>	<u>70,000</u>		
Total budget	<u>118,463</u>	<u>118,463</u>		
Expenditures:				
Debt service:				
Principal	70,000	70,000	70,000	-
Interest	48,463	48,463	48,462	1
Total expenditures	<u>118,463</u>	<u>118,463</u>	<u>118,462</u>	<u>1</u>
Deficiency of revenues and other financing sources over expenditures			<u>\$ (68,338)</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ (68,338)	
Increase (decrease) in assets:				
Accounts receivable			<u>217</u>	
Net change in fund balances - GAAP basis			(68,121)	
Fund balance-beginning			<u>1,210,046</u>	
Fund balance-ending - GAAP basis			<u>\$ 1,141,925</u>	

**COUNTY OF BERNALILLO, NEW MEXICO**  
**DEBT SERVICE FUND**  
**GRT SERIES 2017A**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP Budgetary Basis)**  
**Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ -	\$ -	\$ 15,405	\$ 15,405
Total revenues	<u>-</u>	<u>-</u>	<u>15,405</u>	<u>15,405</u>
Other financing sources:				
Transfers in	<u>-</u>	<u>1,648,247</u>	<u>1,648,247</u>	<u>-</u>
Total revenues and other financing sources	<u>-</u>	<u>1,648,247</u>	<u>1,663,653</u>	<u>15,406</u>
Expenditures:				
Debt service:				
Principal	-	871,369	-	871,369
Interest	<u>-</u>	<u>776,878</u>	<u>776,878</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>1,648,247</u>	<u>776,878</u>	<u>871,369</u>
Excess of revenues and other financing sources over expenditures			<u>\$ 886,775</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 886,775	
(Increase) decrease in liabilities:				
Accrued interest			<u>1,927</u>	
Net change in fund balances - GAAP basis			888,702	
Fund balance-beginning			<u>-</u>	
Fund balance-ending - GAAP basis			<u>\$ 888,702</u>	

**COUNTY OF BERNALILLO, NEW MEXICO**  
**DEBT SERVICE FUND**  
**GRT SERIES 2017B**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**(NON-GAAP Budgetary Basis)**  
**Year Ended June 30, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:				
Investment income	\$ -	\$ -	\$ 1,844	\$ 1,844
Total revenues	<u>-</u>	<u>-</u>	<u>1,844</u>	<u>1,844</u>
Other financing sources:				
Transfers in	<u>-</u>	<u>447,861</u>	<u>447,861</u>	<u>-</u>
Total revenues and other financing sources	<u>-</u>	<u>447,861</u>	<u>449,705</u>	<u>1,844</u>
Expenditures:				
Debt service:				
Interest	<u>-</u>	<u>447,861</u>	<u>236,729</u>	<u>211,132</u>
Total expenditures	<u>-</u>	<u>447,861</u>	<u>236,729</u>	<u>211,132</u>
Excess of revenues and other financing sources over expenditures			<u>\$ 212,976</u>	
Budgetary compliance - GAAP financial statement reconciliation:				
Net change in fund balances - budget to actual			\$ 212,976	
Increase (decrease) in assets:				
Accounts receivable			<u>463</u>	
Net change in fund balances - GAAP basis			213,439	
Fund balance-beginning			<u>-</u>	
Fund balance-ending - GAAP basis			<u>\$ 213,439</u>	



## COUNTY OF BERNALILLO, NEW MEXICO

### DESCRIPTION OF ENTERPRISE FUNDS

Enterprise funds are used to account for operations (1) that are financial and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing services on a continuing basis be financed or recovered primarily through user charges; and (2) when the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

*Solid Waste.* To account for the operations of the Solid Waste Program. All activities necessary to operate the program are accounted for in this fund, including, but not limited to, administration, operations, and financing.

The *Bernalillo County Housing Authority* accounts for the provision of administrative services to the County's HUD Section 8 Annual Contribution Contract, No. FW-5325; property management services to the Bernalillo County Housing and Redevelopment Corporation; and for the costs of contracting for the future construction of other housing projects of the County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, rental contract negotiation, and collection.

*Seybold Village 21 Units - Handicapped.* To account for the construction and operations of Seybold Village 21 Units Handicapped Housing Project. All activities necessary to construct and operate the project are accounted for in this fund, including but not limited to, administration, operations, maintenance, financing, and construction.

*Regional Juvenile Detention Center.* To account for the operations of the Regional Juvenile Detention Center. All activities necessary to operate the program are accounted for in this fund, including, but not limited to, administration, operations, and financing.

*El Centro Familiar.* To account for the operations of the El Centro Familiar housing project. All activities necessary to operate the project are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing, and related debt service.

**COUNTY OF BERNALILLO, NEW MEXICO**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**June 30, 2018**

	<u>Solid Waste</u>	<u>Bernalillo County Housing Authority</u>	<u>Seybold Village Handicapped Project</u>	<u>Regional Juvenile Detention Center</u>	<u>El Centro Familiar</u>	<u>Totals</u>
<b>ASSETS</b>						
Current assets:						
Cash and investments	\$ 4,219,193	\$ 4,760,690	\$ 179,343	\$ 602,030	\$ 174,132	\$ 9,935,388
Accounts receivable, net	1,561,869	217,546	847	12,705	1,006	1,793,973
Accrued interest receivable	9,170	360	-	1,309	-	10,839
Due from other funds	-	190,841	41	-	1,886	192,768
Total current assets	<u>5,790,232</u>	<u>5,169,437</u>	<u>180,231</u>	<u>616,044</u>	<u>177,024</u>	<u>11,932,968</u>
Noncurrent assets:						
Capital assets:						
Land	34,000	159,000	205,500	-	36,852	435,352
Land Improvements	-	-	185,860	-	-	185,860
Buildings	721,780	1,062,868	2,093,428	-	2,682,124	6,560,200
Equipment, machinery, and furniture	1,103,988	216,593	32,561	-	11,026	1,364,168
Less accumulated depreciation	(1,412,575)	(929,230)	(1,984,232)	-	(1,903,367)	(6,229,404)
Total noncurrent assets	<u>447,193</u>	<u>509,231</u>	<u>533,117</u>	<u>-</u>	<u>826,635</u>	<u>2,316,176</u>
Total assets	<u>\$ 6,237,425</u>	<u>\$ 5,678,668</u>	<u>\$ 713,348</u>	<u>\$ 616,044</u>	<u>\$ 1,003,659</u>	<u>\$ 14,249,144</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Deferred outflows - pensions	186,050	265,536	7,020	165,353	12,415	636,374
Deferred outflows - OPEB	11,104	5,009	283	10,192	728	27,316
Total deferred outflows of resources	<u>\$ 197,154</u>	<u>\$ 270,545</u>	<u>\$ 7,303</u>	<u>\$ 175,545</u>	<u>\$ 13,143</u>	<u>\$ 663,690</u>
<b>LIABILITIES</b>						
Current liabilities:						
Accounts payable and other current liabilities	\$ 381,948	\$ 60,659	\$ 2,304	\$ 117,564	\$ 28,897	\$ 591,372
Compensated absences	3,847	24,178	-	4,867	-	32,892
Accrued payroll	7,129	15,524	-	21,338	-	43,991
Due to other funds	-	37,352	-	-	-	37,352
Unearned revenue	1,268,403	-	40,154	-	-	1,308,557
Total current liabilities	<u>1,661,327</u>	<u>137,713</u>	<u>42,458</u>	<u>143,769</u>	<u>28,897</u>	<u>2,014,164</u>
Noncurrent liabilities:						
Compensated absences	38,903	244,463	-	49,206	-	332,572
Deposits held in trust for others	113,388	-	4,237	-	10,851	128,476
Net pension liability	793,601	887,378	52,552	837,675	11,069	2,582,275
Net OPEB liability	586,483	264,621	14,953	538,317	38,451	1,442,825
Advance from other funds	-	-	-	-	1,135,000	1,135,000
Total noncurrent liabilities	<u>1,532,375</u>	<u>1,396,462</u>	<u>71,742</u>	<u>1,425,198</u>	<u>1,195,371</u>	<u>5,621,148</u>
Total liabilities	<u>3,193,702</u>	<u>1,534,175</u>	<u>114,200</u>	<u>1,568,967</u>	<u>1,224,268</u>	<u>7,635,312</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred inflows- pensions	108,529	95,851	14,709	157,641	8,909	385,639
Deferred inflows- OPEB	133,482	60,227	3,403	122,520	8,751	328,383
Total deferred inflows of resources	<u>242,011</u>	<u>156,078</u>	<u>18,112</u>	<u>280,161</u>	<u>17,660</u>	<u>714,022</u>
<b>NET POSITION</b>						
Net investment in capital assets	447,193	509,231	533,117	-	826,635	2,316,176
Unrestricted (deficit)	2,551,673	3,749,729	55,222	(1,057,539)	(1,051,761)	4,247,324
Total net position	<u>\$ 2,998,866</u>	<u>\$ 4,258,960</u>	<u>\$ 588,339</u>	<u>\$ (1,057,539)</u>	<u>\$ (225,126)</u>	<u>\$ 6,563,500</u>

The notes to the financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN FUND NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**For the Year Ended June 30, 2018**

	<u>Solid Waste</u>	<u>Bernalillo County Housing Authority</u>	<u>Seybold Village Handicapped Project</u>	<u>Regional Juvenile Detention Center</u>	<u>El Centro Familiar</u>	<u>Totals</u>
Operating revenues:						
Administrative and service fees	\$ 5,550,933	\$ 661,155	\$ -	\$ 1,062,224	\$ -	\$ 7,274,312
Rental income	-	22,152	50,774	-	487,900	560,826
Other income	71,032	90,227	52,617	-	6,638	220,514
Total operating revenues	<u>5,621,965</u>	<u>773,534</u>	<u>103,391</u>	<u>1,062,224</u>	<u>494,538</u>	<u>8,055,652</u>
Operating expenses:						
Salaries and wages	684,722	676,250	23,615	940,385	60,808	2,385,780
Contractual services	4,124,385	73,601	3,781	125,774	10,074	4,337,615
Materials and supplies	12,265	66,972	9,612	157,634	19,410	265,893
Other services and charges	289,300	102,262	40,200	63,203	117,623	612,588
Landfill expenses	1,261	-	-	-	-	1,261
Depreciation	78,497	42,861	55,710	-	103,880	280,948
Total operating expenses	<u>5,190,430</u>	<u>961,946</u>	<u>132,918</u>	<u>1,286,996</u>	<u>311,795</u>	<u>7,884,085</u>
Operating income (loss)	<u>431,535</u>	<u>(188,412)</u>	<u>(29,527)</u>	<u>(224,772)</u>	<u>182,743</u>	<u>171,567</u>
Non-operating revenues:						
Interest income	43,362	5,448	170	4,956	393	54,329
Gain on sale of capital assets	42,200	-	-	-	-	42,200
Grants - subsidies	-	340,845	-	-	-	340,845
Total nonoperating revenue	<u>85,562</u>	<u>346,293</u>	<u>170</u>	<u>4,956</u>	<u>393</u>	<u>437,374</u>
Income (loss) before contributions and transfers	517,097	157,881	(29,357)	(219,816)	183,136	608,941
Transfers in	-	388,031	-	295,000	70,000	753,031
Transfers out	-	-	(32,614)	-	(355,417)	(388,031)
Change in net position	<u>517,097</u>	<u>545,912</u>	<u>(61,971)</u>	<u>75,184</u>	<u>(102,281)</u>	<u>973,941</u>
Total net position - beginning	3,178,417	4,027,377	668,072	(493,288)	(77,172)	7,303,406
Prior period restatement	(696,648)	(314,329)	(17,762)	(639,435)	(45,673)	(1,713,847)
Total net position - beginning as restated	<u>2,481,769</u>	<u>3,713,048</u>	<u>650,310</u>	<u>(1,132,723)</u>	<u>(122,845)</u>	<u>5,589,559</u>
Total net position (deficit) - ending	<u>\$ 2,998,866</u>	<u>\$ 4,258,960</u>	<u>\$ 588,339</u>	<u>\$ (1,057,539)</u>	<u>\$ (225,126)</u>	<u>\$ 6,563,500</u>

The notes to the financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO  
COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
For the Year Ended June 30, 2018**

	<b>Business-type Activities Enterprise Funds</b>					
	<b>Solid Waste</b>	<b>Bernalillo County Housing Authority</b>	<b>Seybold Village Handicapped Project</b>	<b>Regional Juvenile Detention Center</b>	<b>El Centro Familiar</b>	<b>Totals</b>
Cash flows from operating activities:						
Receipts from administration and service fees	\$ 5,525,705	\$ 474,887	\$ -	\$ 1,054,255	\$ -	\$ 7,054,847
Receipts from rents	-	22,152	50,324	-	486,697	559,173
Receipts from other funds for goods and services	-	456,912	13,362	-	25,023	495,297
Payments to employees for services	(462,541)	(626,102)	(21,975)	(583,323)	(56,536)	(1,750,477)
Payments to vendors for goods and services	(4,497,241)	(239,341)	(55,876)	(613,834)	(150,876)	(5,557,168)
Payments to other funds for goods and services	-	(40,848)	(8,282)	-	(67,487)	(116,617)
Miscellaneous cash received	-	329,643	52,419	-	6,666	388,728
<b>Net cash provided/(used) by operating activities</b>	<b>565,923</b>	<b>377,303</b>	<b>29,972</b>	<b>(142,902)</b>	<b>243,487</b>	<b>1,073,783</b>
Cash flows from noncapital financing activities:						
Operating grants/subsidies received	-	340,845	-	-	-	340,845
Contributions to other funds	-	-	-	-	(70,000)	(70,000)
Transfers out to other funds	-	-	(32,614)	-	(355,417)	(388,031)
Transfers in from other funds	-	388,031	-	295,000	70,000	753,031
<b>Net cash provided/(used) by noncapital financing activities</b>	<b>-</b>	<b>728,876</b>	<b>(32,614)</b>	<b>295,000</b>	<b>(355,417)</b>	<b>635,845</b>
Cash flows from capital and related financing activities:						
Proceeds from sale of capital assets	42,200	-	-	-	-	42,200
<b>Net cash provided by capital and related financing activities</b>	<b>42,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,200</b>
Cash flows from investing activities:						
Interest received on investments	37,239	5,221	170	4,020	393	47,043
<b>Net cash provided by investing activities</b>	<b>37,239</b>	<b>5,221</b>	<b>170</b>	<b>4,020</b>	<b>393</b>	<b>47,043</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>645,362</b>	<b>1,111,400</b>	<b>(2,472)</b>	<b>156,118</b>	<b>(111,537)</b>	<b>1,798,871</b>
Cash and cash equivalents, beginning of year	3,573,831	3,649,290	181,815	445,912	285,669	8,136,517
<b>Cash and cash equivalents, end of year</b>	<b>\$ 4,219,193</b>	<b>\$ 4,760,690</b>	<b>\$ 179,343</b>	<b>\$ 602,030</b>	<b>\$ 174,132</b>	<b>\$ 9,935,388</b>
Reconciliation of operating income (loss) to net cash flows provided (used) by operating activities:						
Operating income/(loss)	\$ 431,535	\$ (188,412)	\$ (29,527)	\$ (224,772)	\$ 182,743	\$ 171,567
Adjustments to reconcile operating income to net cash provided/(used) by operating activities:						
Depreciation	78,497	42,861	55,710	-	103,880	280,948
Increase (decrease) in:						
Accounts receivable	(19,428)	53,148	(451)	(7,969)	(1,178)	24,122
Allowance for uncollectable accounts	(86,986)	-	-	-	254	(86,732)
Due from other funds	-	456,912	(8,282)	-	(67,487)	381,143
Unearned revenue	10,154	-	-	-	(279)	9,875
Accounts payable	153,774	(35,097)	(2,985)	14,404	21,254	151,350
Due to other funds	-	-	14,065	-	-	14,065
Tenants payable	-	-	(198)	-	28	(170)
Accrued compensated absences	(52,850)	3,713	-	11,757	-	(37,380)
Net OPEB liability, deferred inflows and outflows	12,213	5,510	311	11,210	801	30,045
Net pension liability, deferred inflows and outflows	39,014	38,668	1,329	52,468	3,471	134,950
<b>Net cash flows provided/(used) by operating activities</b>	<b>\$ 565,923</b>	<b>\$ 377,303</b>	<b>\$ 29,972</b>	<b>\$ (142,902)</b>	<b>\$ 243,487</b>	<b>\$ 1,073,783</b>

The notes to the financial statements are an integral part of this statement.



## COUNTY OF BERNALILLO, NEW MEXICO

### DESCRIPTION OF INTERNAL SERVICE FUNDS

*Risk Fund.* To account for the operations of the risk management. The County entered into an agreement with other governments, to form the Workers Compensation Pool in July 1987 and multi-line pool in January 1989. The public entity risk pools operate as common risk management and insurance programs for workers' compensation, property and casualty coverage, and law enforcement liability coverage.

*Health Insurance Fund.* To account for the operations of the self-insurance health programs. Bernalillo County adopted self-insurance programs effective July 2014. The County maintains insurance programs for employee medical and prescription drug.

**COUNTY OF BERNALILLO, NEW MEXICO  
 COMBINING STATEMENT OF NET POSITION  
 INTERNAL SERVICE FUNDS  
 June 30, 2018**

	<u>Risk Management</u>	<u>Health Self Insurance</u>	<u>Total Internal Service</u>
<b>ASSETS</b>			
Current assets:			
Cash and investments	\$ 4,646,793	\$ 7,881,363	\$ 12,528,156
Accounts receivable, net	-	548,175	548,175
Accrued interest receivable	10,108	17,131	27,239
Due from other funds	4,139,814	-	4,139,814
Prepaid assets	3,199,161	-	3,199,161
Total assets	<u>11,995,876</u>	<u>8,446,669</u>	<u>20,442,545</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable and other current liabilities	<u>7,088,199</u>	<u>2,547,915</u>	<u>9,636,114</u>
Total liabilities	<u>7,088,199</u>	<u>2,547,915</u>	<u>9,636,114</u>
<b>NET POSITION</b>			
Unrestricted Net Position	<u>4,907,677</u>	<u>5,898,754</u>	<u>10,806,431</u>
Total net position	<u>\$ 4,907,677</u>	<u>\$ 5,898,754</u>	<u>\$ 10,806,431</u>

The notes to the financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO  
COMBINING STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN FUND NET POSITION  
INTERNAL SERVICE FUNDS  
For the Year Ended June 30, 2018**

	<u>Risk Management</u>	<u>Health Self Insurance</u>	<u>Total Internal Service</u>
Operating revenues:			
Administrative and service fees	\$ 13,252,075	\$ 24,646,829	\$ 37,898,904
Other income	-	347,939	347,939
Total operating revenues	<u>13,252,075</u>	<u>24,994,768</u>	<u>38,246,843</u>
Operating expenses:			
Contractual services	12,860,965	-	12,860,965
Other services and charges	-	22,543,983	22,543,983
Total operating expenses	<u>12,860,965</u>	<u>22,543,983</u>	<u>35,404,948</u>
Operating income	<u>391,110</u>	<u>2,450,785</u>	<u>2,841,895</u>
Non-operating revenues:			
Interest income	50,342	85,588	135,930
Total nonoperating revenue	<u>50,342</u>	<u>85,588</u>	<u>135,930</u>
Change in net position	441,452	2,536,373	2,977,825
Total net position - beginning	4,466,225	3,362,381	7,828,606
Total net position - ending	<u>\$ 4,907,677</u>	<u>\$ 5,898,754</u>	<u>\$ 10,806,431</u>

The notes to the financial statements are an integral part of this statement.

**COUNTY OF BERNALILLO, NEW MEXICO  
COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
For the Year Ended June 30, 2018**

	<u>Risk Management</u>	<u>Health Self Insurance</u>	<u>Total Internal Service</u>
Cash flows from operating activities:			
Receipts from administration and service fees	\$ 12,233,998	\$ 24,576,963	\$ 36,810,961
Payments to vendors for goods and services	(12,093,970)	(22,871,682)	(34,965,652)
Miscellaneous cash received	-	347,939	347,939
Net cash provided by operating activities	<u>140,028</u>	<u>2,053,220</u>	<u>2,193,248</u>
Cash flows from investing activities:			
Interest received on investments	<u>41,452</u>	<u>72,865</u>	<u>114,317</u>
Net cash provided by investing activities	<u>41,452</u>	<u>72,865</u>	<u>114,317</u>
Net increase in cash and cash equivalents	181,480	2,126,085	2,307,565
Cash and cash equivalents, beginning of year	<u>4,465,313</u>	<u>5,755,278</u>	<u>10,220,591</u>
Cash and cash equivalents, end of year	<u>\$ 4,646,793</u>	<u>\$ 7,881,363</u>	<u>\$ 12,528,156</u>
Reconciliation of operating income to net cash flows provided by operating activities:			
Operating income	\$ 391,110	\$ 2,450,785	\$ 2,841,895
Adjustments to reconcile operating income to net cash provided by operating activities:			
Change in assts and liabilities:			
Accounts receivable	-	(69,867)	(69,867)
Due from other funds	(1,018,078)	-	(1,018,078)
Prepaid expenses	(338,329)	-	(338,329)
Increase (decrease) in:			
Accounts payable	1,105,325	(327,698)	777,627
Net cash flows provided by operating activities	<u>\$ 140,028</u>	<u>\$ 2,053,220</u>	<u>\$ 2,193,248</u>

The notes to the financial statements are an integral part of this statement.

## COUNTY OF BERNALILLO, NEW MEXICO

### DESCRIPTION OF FIDUCIARY FUNDS

#### AGENCY FUNDS

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governmental units and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

*Treasurer Funds.* To account for the collection and payment to the County and other recipient entities of property taxes billed and collected by the County on their behalf. The Treasurer's funds are as follows:

*Children's Trust Fund.* To record \$15 of each \$25 fee for issuing and recording a marriage license. The money is remitted to the State of New Mexico for use in projects for the treatment and prevention of child abuse. This fund was created by authority of Section 40-1-11, NMSA 1978 Compilation

*Refund Overpayments.* Serves as a clearing account for refunds arising from overpayment of property taxes or other fees.

*Taxes Paid in Advance.* Consists of two accounts:

*Omit Payment.* Used to record the revenue collected from mobile home property taxes where the assessor has determined that the property had been omitted from the property tax rolls.

*Mobile Homes Prepaid.* Used to record the monies received as a condition of a property owner obtaining a tax release during the period January 1 to September 30. Taxes collected during October are recorded to the tax omit payment account and taxes collected during November and December are recorded to the undistributed taxes account.

*Claim for Refund Interest on Investment.* To account for interest earned on collected property taxes when the valuation of the subject property is under formal protest.

*Undistributed Taxes.* To account for property tax payments and interest and penalty on tax payments received prior to distribution to various government entities. See Section 7-38-42 & 7-38-43, NMSA 1978 Compilation.

*Claim for Refund.* To account for property taxes collected when the valuation of the subject property is under formal protest

*Court Services Fund.* To account for the receipts and disbursements related to process servers.

*County Sheriff.* To account for the collection and payment to the County of charges for services provided and to account for the collection and disbursement of evidence and awards in civil suits on behalf of the plaintiffs involved.

*Inmate Metropolitan Detention Center (MDC).* To provide a place of safekeeping for funds an offender may have access to but not physical control of during their confinement.

*Resident Juvenile Detention and Youth Service Center (JDYSC).* To account for monies collected from juveniles upon their admittance to the detention facility and which are remitted back to them upon their release.

**COUNTY OF BERNALILLO, NEW MEXICO**

**DESCRIPTION OF FIDUCIARY FUNDS**

**AGENCY FUNDS (CONTINUED)**

*Regional Transit.* To account for the one-eighth of one percent gross receipts tax approved by voters in the 2008 general election in accordance with Section 7-20E-23, NMSA 1978 Compilation. Statute requires all proceeds from this tax be transferred to the Rio Metro Regional Transit District for the operation of the district and the commuter train system known as the New Mexico Rail Runner Express.

*San Miguel County Housing.* To provide oversight and management services for San Miguel Housing Authority, per Intergovernmental Agreement.

*Cafeteria Plan.* To account for monies deposited on behalf of County employees for the flex spending benefit, that is administered by BASIC.

*Special Assessment Districts.* To account for the collection of special assessment liens and the subsequent payment of special assessment bonds for the following districts:

Special Assessment District 83-1

Special Assessment District 83-1B

**COUNTY OF BERNALILLO, NEW MEXICO**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**June 30, 2018**

	<b>Treasurer Funds</b>						<b>Total Treasurer</b>
	<b>Children's Trust Fund</b>	<b>Refund Over- payments</b>	<b>Taxes Paid in Advance</b>	<b>Claim for Refund IOI</b>	<b>Undistributed Taxes</b>	<b>Claim for Refund</b>	
<b>ASSETS</b>							
Cash and investments	\$ 5,850	\$ 2,047,600	\$ 941,086	\$ 799,336	\$ 9,514,051	\$ 507,887	\$ 13,815,810
Receivables, net:							
Property taxes	-	-	-	-	29,402,476	-	29,402,476
Gross receipts tax	-	-	-	-	-	-	-
Other	-	-	-	1,104	-	-	1,104
<b>Total assets</b>	<b>\$ 5,850</b>	<b>\$ 2,047,600</b>	<b>\$ 941,086</b>	<b>\$ 800,440</b>	<b>\$ 38,916,527</b>	<b>\$ 507,887</b>	<b>\$ 43,219,390</b>
<b>LIABILITIES</b>							
Deposits held in trust for others	\$ 5,850	\$ 2,047,600	\$ 941,086	\$ 799,336	\$ 9,514,051	\$ 507,887	\$ 13,815,810
Other	-	-	-	1,104	-	-	1,104
Future taxes collectable	-	-	-	-	29,402,476	-	29,402,476
<b>Total liabilities</b>	<b>\$ 5,850</b>	<b>\$ 2,047,600</b>	<b>\$ 941,086</b>	<b>\$ 800,440</b>	<b>\$ 38,916,527</b>	<b>\$ 507,887</b>	<b>\$ 43,219,390</b>

*The notes to financial statements are an integral part of these statements.*

**COUNTY OF BERNALILLO, NEW MEXICO**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS (continued)**  
**June 30, 2018**

	<u>Court Services</u>	<u>County Sheriff</u>	<u>Inmate MDC</u>	<u>Resident JDYSC</u>	<u>Regional Transit</u>	<u>San Miguel County Housing</u>	<u>Cafeteria Plan</u>
<b>ASSETS</b>							
Cash and investments	\$ 88,072	\$ 262,573	\$ 341,683	\$ 753	\$ -	\$ 4,326	\$ 320,755
Receivables, net:							
Property taxes	-	-	-	-	-	-	-
Gross receipts tax	-	-	-	-	4,738,803	-	-
Other	-	-	-	-	-	33,174	-
Total assets	<u>\$ 88,072</u>	<u>\$ 262,573</u>	<u>\$ 341,683</u>	<u>\$ 753</u>	<u>\$ 4,738,803</u>	<u>\$ 37,500</u>	<u>\$ 320,755</u>
<b>LIABILITIES</b>							
Deposits held in trust for others	\$ 88,072	\$ 262,573	\$ 341,683	\$ 753	\$ -	\$ 4,326	\$ 320,755
Other	-	-	-	-	-	33,174	-
Future taxes collectable	-	-	-	-	4,738,803	-	-
Total liabilities	<u>\$ 88,072</u>	<u>\$ 262,573</u>	<u>\$ 341,683</u>	<u>\$ 753</u>	<u>\$ 4,738,803</u>	<u>\$ 37,500</u>	<u>\$ 320,755</u>

*The notes to financial statements are an integral part of these statements.*



**COUNTY OF BERNALILLO, NEW MEXICO**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS (continued)**  
**June 30, 2018**

	<b>Special Assessment District 83-1</b>	<b>Special Assessment District 83-1B</b>	<b>Total Agency Fund</b>
<b>ASSETS</b>			
Cash and investments	\$ 557,704	\$ 3,432	\$ 15,395,108
Receivables, net:			
Property taxes	-	-	29,402,476
Gross receipts tax	-	-	4,738,803
Other	74,251	630,000	738,529
<b>Total assets</b>	<b><u>\$ 631,955</u></b>	<b><u>\$ 633,432</u></b>	<b><u>\$ 50,274,916</u></b>
<b>LIABILITIES</b>			
Deposits held in trust for others	\$ 557,704	\$ 3,432	\$ 15,395,108
Other	74,251	630,000	738,529
Future taxes collectable	-	-	34,141,279
<b>Total liabilities</b>	<b><u>\$ 631,955</u></b>	<b><u>\$ 633,432</u></b>	<b><u>\$ 50,274,916</u></b>

*The notes to financial statements are an integral part of these statements.*

COUNTY OF BERNALILLO, NEW MEXICO  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
 Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Deletions	Balance June 30, 2018
<b>TREASURER - CHILDREN'S TRUST</b>				
<b>ASSETS</b>				
Cash and investments	\$ 6,825	\$ 154,635	\$ 155,610	\$ 5,850
Total assets	<u>6,825</u>	<u>154,635</u>	<u>155,610</u>	<u>5,850</u>
<b>LIABILITIES</b>				
Deposits held in trust for others	6,825	154,635	155,610	5,850
Total liabilities	<u>6,825</u>	<u>154,635</u>	<u>155,610</u>	<u>5,850</u>
<b>TREASURER - REFUND OVERPAYMENTS</b>				
<b>ASSETS</b>				
Cash and investments	2,435,131	5,853,863	6,241,394	2,047,600
Total assets	<u>2,435,131</u>	<u>5,853,863</u>	<u>6,241,394</u>	<u>2,047,600</u>
<b>LIABILITIES</b>				
Deposits held in trust for others	2,435,131	5,853,863	6,241,394	2,047,600
Total liabilities	<u>2,435,131</u>	<u>5,853,863</u>	<u>6,241,394</u>	<u>2,047,600</u>
<b>TREASURER - TAXES PAID IN ADVANCE</b>				
<b>ASSETS</b>				
Cash and investments	654,920	1,660,790	1,374,624	941,086
Total assets	<u>654,920</u>	<u>1,660,790</u>	<u>1,374,624</u>	<u>941,086</u>
<b>LIABILITIES</b>				
Deposits held in trust for others	654,920	1,660,790	1,374,624	941,086
Total liabilities	<u>654,920</u>	<u>1,660,790</u>	<u>1,374,624</u>	<u>941,086</u>
<b>TREASURER - CLAIM FOR REFUND INTEREST ON INVESTMENT</b>				
<b>ASSETS</b>				
Cash and investments	797,645	13,685	11,994	799,336
Receivables - Other	411	1,104	411	1,104
Total assets	<u>798,056</u>	<u>14,789</u>	<u>12,405</u>	<u>800,440</u>
<b>LIABILITIES</b>				
Deposits held in trust for others	797,645	13,685	11,994	799,336
Other Liabilities	411	1,104	411	1,104
Total liabilities	<u>798,056</u>	<u>14,789</u>	<u>12,405</u>	<u>800,440</u>
<b>TREASURER - UNDISTRIBUTED TAXES</b>				
<b>ASSETS</b>				
Cash and investments	9,506,450	1,242,253,733	1,242,246,132	9,514,051
Receivables - Property taxes	28,560,841	29,402,476	28,560,841	29,402,476
Total assets	<u>38,067,291</u>	<u>1,271,656,209</u>	<u>1,270,806,973</u>	<u>38,916,527</u>
<b>LIABILITIES</b>				
Deposits held in trust for others	9,506,450	1,242,253,733	1,242,246,132	9,514,051
Future taxes collectible	28,560,841	29,402,476	28,560,841	29,402,476
Total liabilities	<u>38,067,291</u>	<u>1,271,656,209</u>	<u>1,270,806,973</u>	<u>38,916,527</u>
<b>TREASURER - CLAIM FOR REFUND</b>				
<b>ASSETS</b>				
Cash and investments	510,033	279,733	281,879	507,887
Total assets	<u>510,033</u>	<u>279,733</u>	<u>281,879</u>	<u>507,887</u>
<b>LIABILITIES</b>				
Deposits held in trust for others	510,033	279,733	281,879	507,887
Total liabilities	<u>510,033</u>	<u>279,733</u>	<u>281,879</u>	<u>507,887</u>
<b>TOTAL - TREASURER</b>				
<b>ASSETS</b>				
Cash and investments	13,911,004	1,250,216,439	1,250,311,633	13,815,810
Receivables - Property taxes	28,560,841	29,402,476	28,560,841	29,402,476
Receivables - Other	411	1,104	411	1,104
Total assets	<u>42,472,256</u>	<u>1,279,620,019</u>	<u>1,278,872,885</u>	<u>43,219,390</u>
<b>LIABILITIES</b>				
Deposits held in trust for others	13,911,004	1,250,216,439	1,250,311,633	13,815,810
Other Liabilities	411	1,104	411	1,104
Future taxes collectible	28,560,841	29,402,476	28,560,841	29,402,476
Total liabilities	<u>\$ 42,472,256</u>	<u>\$ 1,279,620,019</u>	<u>\$ 1,278,872,885</u>	<u>\$ 43,219,390</u>

The notes to financial statements are an integral part of these statements.

COUNTY OF BERNALILLO, NEW MEXICO  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES (continued)  
 Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Deletions	Balance June 30, 2018
<b>COURT SERVICES</b>				
ASSETS				
Cash and investments	\$ 1	\$ 226,442	\$ 138,371	\$ 88,072
Total assets	<u>1</u>	<u>226,442</u>	<u>138,371</u>	<u>88,072</u>
LIABILITIES				
Deposits held in trust for others	1	226,442	138,371	88,072
Total liabilities	<u>1</u>	<u>226,442</u>	<u>138,371</u>	<u>88,072</u>
<b>COUNTY SHERIFF</b>				
ASSETS				
Cash and investments	255,408	14,564	7,399	262,573
Total assets	<u>255,408</u>	<u>14,564</u>	<u>7,399</u>	<u>262,573</u>
LIABILITIES				
Deposits held in trust for others	255,408	20,208	13,043	262,573
Total liabilities	<u>255,408</u>	<u>20,208</u>	<u>13,043</u>	<u>262,573</u>
<b>INMATE MDC</b>				
ASSETS				
Cash and investments	272,715	2,088,507	2,019,539	341,683
Total assets	<u>272,715</u>	<u>2,088,507</u>	<u>2,019,539</u>	<u>341,683</u>
LIABILITIES				
Deposits held in trust for others	272,715	2,088,507	2,019,539	341,683
Total liabilities	<u>272,715</u>	<u>2,088,507</u>	<u>2,019,539</u>	<u>341,683</u>
<b>RESIDENT JDYSC</b>				
ASSETS				
Cash and investments	699	3,126	3,072	753
Total assets	<u>699</u>	<u>3,126</u>	<u>3,072</u>	<u>753</u>
LIABILITIES				
Deposits held in trust for others	699	3,126	3,072	753
Total liabilities	<u>699</u>	<u>3,126</u>	<u>3,072</u>	<u>753</u>
<b>REGIONAL TRANSIT</b>				
ASSETS				
Cash and investments	-	30,759,404	30,759,404	-
Receivables - Gross receipts tax	4,568,181	4,738,803	4,568,181	4,738,803
Total assets	<u>4,568,181</u>	<u>35,498,207</u>	<u>35,327,585</u>	<u>4,738,803</u>
LIABILITIES				
Deposits held in trust for others	-	30,759,404	30,759,404	-
Future taxes collectible	4,568,181	4,738,803	4,568,181	4,738,803
Total liabilities	<u>4,568,181</u>	<u>35,498,207</u>	<u>35,327,585</u>	<u>4,738,803</u>
<b>SAN MIGUEL HOUSING</b>				
ASSETS				
Cash and investments	85,491	588,785	669,950	4,326
Receivables - Other	23,793	33,826	24,445	33,174
Total assets	<u>109,284</u>	<u>622,611</u>	<u>694,395</u>	<u>37,500</u>
LIABILITIES				
Deposits held in trust for others	85,491	588,785	669,950	4,326
Other	23,793	33,826	24,445	33,174
Total liabilities	<u>109,284</u>	<u>622,611</u>	<u>694,395</u>	<u>37,500</u>
<b>CAFETERIA</b>				
ASSETS				
Cash and investments	276,520	833,567	789,332	320,755
Total assets	<u>276,520</u>	<u>833,567</u>	<u>789,332</u>	<u>320,755</u>
LIABILITIES				
Due to other funds	-	-	-	-
Deposits held in trust for others	276,520	833,567	789,332	320,755
Total liabilities	<u>\$ 276,520</u>	<u>\$ 833,567</u>	<u>\$ 789,332</u>	<u>\$ 320,755</u>

The notes to financial statements are an integral part of these statements.

COUNTY OF BERNALILLO, NEW MEXICO  
 AGENCY FUNDS  
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES (continued)  
 Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Deletions	Balance June 30, 2018
<b>SPECIAL ASSESSMENT DISTRICT 83-1A</b>				
ASSETS				
Cash and investments	\$ 557,704	\$ -	\$ -	\$ 557,704
Receivables - Other	62,694	11,557	-	74,251
Total assets	<u>620,398</u>	<u>11,557</u>	<u>-</u>	<u>631,955</u>
LIABILITIES				
Deposits held in trust for others	557,704	-	-	557,704
Other Liabilities	62,694	11,557	-	74,251
Total liabilities	<u>620,398</u>	<u>11,557</u>	<u>-</u>	<u>631,955</u>
<b>SPECIAL ASSESSMENT DISTRICT 83-1B</b>				
ASSETS				
Cash and investments	1,088	150,000	147,656	3,432
Receivables - Other	735,000	630,000	735,000	630,000
Total assets	<u>736,088</u>	<u>780,000</u>	<u>882,656</u>	<u>633,432</u>
LIABILITIES				
Deposits held in trust for others	1,088	150,000	147,656	3,432
Other Liabilities	735,000	630,000	735,000	630,000
Total liabilities	<u>736,088</u>	<u>780,000</u>	<u>882,656</u>	<u>633,432</u>
<b>TOTAL AGENCY FUNDS</b>				
ASSETS				
Cash and investments	15,360,630	1,284,880,834	1,284,846,356	15,395,108
Receivables - Property taxes	28,560,841	29,402,476	28,560,841	29,402,476
Receivables - Gross receipts tax	4,568,181	4,738,803	4,568,181	4,738,803
Receivables - Other	821,898	676,487	759,856	738,529
Total assets	<u>49,311,550</u>	<u>1,319,698,600</u>	<u>1,318,735,234</u>	<u>50,274,916</u>
LIABILITIES				
Deposits held in trust for others	15,360,630	1,284,886,478	1,284,852,000	15,395,108
Other Liabilities	821,898	676,487	759,856	738,529
Future taxes collectible	33,129,022	34,141,279	33,129,022	34,141,279
Total liabilities	<u>\$ 49,311,550</u>	<u>\$ 1,319,704,244</u>	<u>\$ 1,318,740,878</u>	<u>\$ 50,274,916</u>

The notes to financial statements are an integral part of these statements.



COUNTY OF BERNALILLO, NEW MEXICO  
 FINANCIAL DATA SCHEDULE - AS REQUIRED BY HUD  
 YEAR ENDED JUNE 30, 2018

Financial Data Schedule - Balance Sheet

Account Description	Seybold	Housing Choice Vouchers	El Centro	Home Rehab	Linkages/ MDC	Central Office	Total
111 Cash - Unrestricted	\$ 175,146	\$ 2,989,713	\$ 165,168	\$ 213,546	\$ 2,701	\$ 4,700,634	\$ 8,246,908
113 Cash - Other Restricted	-	516,372	-	-	-	-	516,372
114 Cash - Tenant Security Deposits	4,237	-	10,851	-	-	-	15,088
100 Total Cash	179,383	3,506,085	176,019	213,546	2,701	4,700,634	8,778,368
121 Accounts Receivable - PHA Projects	-	10,885	-	-	-	-	10,885
122 Accounts Receivable - HUD Other Projects	-	-	-	-	-	-	-
124 Accounts Receivable - Other Government	-	-	-	-	119,160	12,616	131,776
125 Accounts Receivable - Miscellaneous	-	18,106	-	-	-	-	18,106
126 Accounts Receivable - Tenants	9,102	-	1,259	-	5,830	-	16,191
126.1 Allowance for Doubtful Accounts - Tenants	(8,254)	-	(254)	-	-	-	(8,508)
126.2 Allowance for Doubtful Accounts - Other	-	(22,050)	-	-	-	-	(22,050)
128 Fraud Recovery	-	127,908	-	-	-	-	127,908
128.1 Allowance for Doubtful Accounts - Fraud	-	(123,410)	-	-	-	-	(123,410)
129 Accrued Interest Receivable	-	-	-	-	-	360	360
120 Total Receivables, Net of Allowances for Doubtful Accounts	848	11,439	1,005	-	124,990	12,976	151,258
150 Total Current Assets	180,231	3,517,524	177,024	213,546	127,691	4,713,610	8,929,626
161 Land	391,360	-	36,852	-	-	159,000	587,212
162 Buildings	2,093,428	-	2,682,124	-	-	1,062,868	5,838,420
163 Furniture, Equipment & Machinery - Dwellings	32,561	-	11,026	-	-	-	43,587
164 Furniture, Equipment & Machinery - Administration	-	-	-	-	-	216,593	216,593
166 Accumulated Depreciation	(1,984,232)	-	(1,903,367)	-	-	(929,230)	(4,816,829)
160 Total Capital Assets, Net of Accumulated Depreciation	533,117	-	826,635	-	-	509,231	1,868,983
171 Notes, Loans and Mortgages Receivable - Non-Current	-	-	-	-	-	204,929	204,929
180 Total Non-Current Assets	533,117	-	826,635	-	-	714,160	2,073,912
200 Deferred Outflow of Resources	7,303	-	13,143	-	-	270,545	290,991
290 Total Assets and Deferred Outflow of Resources	720,651	3,517,524	1,016,802	213,546	127,691	5,698,315	11,294,529
312 Accounts Payable <= 90 Days	104	35,632	169	-	1,091	6,732	43,728
321 Accrued Wage/Payroll Taxes Payable	-	16,442	-	-	-	15,524	31,966
322 Accrued Compensated Absences - Current Portion	-	12,095	-	-	-	12,082	24,177
333 Accounts Payable - Other Government	2,200	97,821	28,728	-	7,552	53,928	190,229
341 Tenant Security Deposits	4,237	-	10,851	-	-	-	15,088
342 Unearned Revenue	40,154	-	-	-	-	-	40,154
343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue	-	-	70,000	-	-	-	70,000
310 Total Current Liabilities	46,695	161,990	109,748	-	8,643	88,266	415,342
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue	-	-	1,065,000	-	-	-	1,065,000
352 Long-term Debt, Net of Current - Operating Borrowings	-	-	-	-	80,827	-	80,827
353 Non-current Liabilities - Other	-	303,523	-	-	-	-	303,523
354 Accrued Compensated Absences - Non Current	-	122,299	-	-	-	122,165	244,464
357 Accrued Pension and OPEB Liabilities	67,505	-	49,520	-	-	1,151,999	1,269,024
350 Total Non-Current Liabilities	67,505	425,822	1,114,520	-	80,827	1,274,164	2,962,838
300 Total Liabilities	114,200	587,812	1,224,268	-	89,470	1,362,430	3,378,180
400 Deferred Inflow of Resources	18,112	-	17,660	-	-	156,078	191,850
508.4 Net Investment in Capital Assets	533,117	-	(308,365)	-	-	509,231	733,983
511.4 Restricted Net Position	-	212,849	-	-	-	-	212,849
512.4 Unrestricted Net Position	55,222	2,716,863	83,239	213,546	38,221	3,670,576	6,777,667
513 Total Equity - Net Assets / Position	588,339	2,929,712	(225,126)	213,546	38,221	4,179,807	7,724,499
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$ 720,651	\$ 3,517,524	\$ 1,016,802	\$ 213,546	\$ 127,691	\$ 5,698,315	\$ 11,294,529

COUNTY OF BERNALILLO, NEW MEXICO  
 FINANCIAL DATA SCHEDULE - AS REQUIRED BY HUD  
 YEAR ENDED JUNE 30, 2018

Financial Data Schedule - Revenue and Expenditures

Account Description	Seybold	Housing Choice Vouchers	El Centro	Home Rehab	Linkages/ MDC	Central Office	Elimination	Total
70300 Net Tenant Rental Revenue	\$ 50,774	\$ -	\$ 487,900	\$ -	\$ -	\$ -	\$ -	\$ 538,674
70400 Tenant Revenue - Other	197	-	6,638	-	-	-	-	6,835
70500 Total Tenant Revenue	50,971	-	494,538	-	-	-	-	545,509
70600 HUD PHA Operating Grants	-	15,451,533	-	-	-	-	-	15,451,533
70610 Capital Grants	52,420	-	-	-	-	-	-	52,420
70710 Management Fee	-	-	-	-	-	418,198	(418,198)	-
70730 Book Keeping Fee	-	-	-	-	-	149,982	(149,982)	-
70700 Total Fee Revenue	-	-	-	-	-	568,180	(568,180)	-
70800 Other Government Grants	-	-	70,000	23,575	968,755	-	-	1,062,330
71100 Investment Income - Unrestricted	170	2,703	257	-	-	5,448	-	8,578
71400 Fraud Recovery	-	73,532	-	-	-	-	-	73,532
71500 Other Revenue	-	900,841	136	42,178	164,779	480,446	-	1,588,380
70000 Total Revenue	103,561	16,428,609	564,931	65,753	1,133,534	1,054,074	(568,180)	18,782,282
91100 Administrative Salaries	3,058	403,163	7,864	-	11,149	413,659	-	838,893
91200 Auditing Fees	35	5,636	184	-	-	917	-	6,772
91300 Management Fee	12,005	229,267	30,485	-	146,441	-	(418,198)	-
91310 Book-keeping Fee	1,890	143,292	4,800	-	-	-	(149,982)	-
91400 Advertising and Marketing	-	-	228	-	-	-	-	228
91500 Employee Benefit contributions - Administrative	1,665	204,192	4,296	-	6,028	220,081	-	436,262
91600 Office Expenses	122	8,640	289	-	-	34,289	-	43,340
91800 Travel	-	1,638	-	-	-	1,243	-	2,881
91810 Allocated Overhead	-	-	-	-	-	-	-	-
91900 Other	-	52,415	-	-	1,648	44,746	-	98,809
91000 Total Operating - Administrative	18,775	1,048,243	48,146	-	165,266	714,935	(568,180)	1,427,185
92100 Tenant Services - Salaries	-	66,328	-	-	-	-	-	66,328
92300 Employee Benefit Contributions - Tenant Services	-	42,337	-	-	-	-	-	42,337
92500 Total Tenant Services	-	108,665	-	-	-	-	-	108,665
93100 Water	15,088	-	17,984	-	-	2,924	-	35,996
93200 Electricity	845	-	5,814	-	-	9,826	-	16,485
93300 Gas	-	-	7,869	-	-	1,973	-	9,842
93000 Total Utilities	15,933	-	31,667	-	-	14,723	-	62,323
94100 Ordinary Maintenance and Operations - Labor	12,233	-	31,456	-	-	-	-	43,689
94200 Ordinary Maintenance and Operations - Materials and Other	13,861	1,892	24,604	-	-	525	-	40,882
94300 Ordinary Maintenance and Operations Contracts	7,776	2,041	49,946	65,053	-	17,538	-	142,354
94500 Employee Benefit Contributions - Ordinary Maintenance	6,659	-	17,182	-	-	-	-	23,841
94000 Total Maintenance	40,529	3,933	123,188	65,053	-	18,063	-	250,766
96130 Workmen's Compensation	219	9,686	229	-	-	2,448	-	12,582
96140 All Other Insurance	1,718	356	4,432	588	-	1,351	-	8,445
96100 Total insurance Premiums	1,937	10,042	4,661	588	-	3,799	-	21,027
96200 Other General Expenses	-	-	-	-	967,668	59,415	-	1,027,083
96210 Compensated Absences	-	24,768	-	-	-	18,081	-	42,849
96400 Bad debt - Tenant Rents	34	-	254	-	-	-	-	288
96600 Bad debt - Other	-	43,137	-	-	-	-	-	43,137
96000 Total Other General Expenses	34	67,905	254	-	967,668	77,496	-	1,113,357
96900 Total Operating Expenses	77,208	1,238,788	207,916	65,641	1,132,934	829,016	(568,180)	2,983,323
97000 Excess of Operating Revenue over Operating Expenses	26,353	15,189,821	357,015	112	600	225,058	-	15,798,959
97300 Housing Assistance Payments	-	14,044,932	-	-	-	-	-	14,044,932
97350 HAP Portability-In	-	811,338	-	-	-	-	-	811,338
97400 Depreciation Expense	55,710	-	103,880	-	-	42,861	-	202,451
90000 Total Expenses	132,918	16,095,058	311,796	65,641	1,132,934	871,877	(568,180)	18,042,044
10093 Transfers between Program and Project - In	-	-	-	-	-	388,031	(388,031)	-
10094 Transfers between Project and Program - Out	(32,614)	-	(355,417)	-	-	-	388,031	-
10100 Total Other financing Sources (Uses)	(32,614)	-	(355,417)	-	-	388,031	-	-
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ (61,971)	\$ 333,551	\$ (102,282)	\$ 112	\$ 600	\$ 570,228	\$ -	\$ 740,238
11020 Required Annual Debt Principal Payments	-	-	70,000	-	-	-	-	70,000
11030 Beginning Equity	668,072	2,596,161	(77,172)	213,434	37,621	3,923,908	-	7,362,024
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors	(17,762)	-	(45,672)	-	-	(314,329)	-	(377,763)
11170 Administrative Fee Equity	-	2,716,863	-	-	-	-	-	2,716,863
11180 Housing Assistance Payments Equity	-	212,849	-	-	-	-	-	212,849
11190 Unit Months Available	252	26,736	648	-	-	-	-	27,636
11210 Number of Unit Months Leased	252	24,885	641	-	-	-	-	25,778
11270 Excess Cash	127,102	-	-	-	-	-	-	127,102

**COUNTY OF BERNALILLO, NEW MEXICO  
 FINANCIAL DATA SCHEDULE - BEHAVIORAL HEALTH RENEE'S PROJECT  
 YEAR ENDED JUNE 30, 2018**

**Financial Data Schedule - Balance Sheet**

Account Description	Special Needs Assistance NM0051L6B001607
112 Total Cash - Restricted	\$ -
122 Accounts Receivable - HUD	5,619
190 Total Assets	5,619
190 Accrued Expenses	5,619
310 Total Current Liabilities	5,619
300 Total Liabilities	5,619
600 Total Liabilities and Equity/Net Position	\$ 5,619

**Financial Data Schedule - Revenue and Expenditures**

Account Description	Special Needs Assistance NM0051L6B001607
70600 HUD Operating Grant	\$ 67,892
70000 Total Revenue	67,892
91300 Management Fee	4,992
91900 Other Admin Expense	3,500
96900 Total Operating Expenses	8,492
97000 Excess of Operating Revenue over Operating Expenses	59,400
97300 Housing Assistance Payments	59,400
90000 Total Expenses	67,892
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ -





COUNTY OF BERNALILLO, NEW MEXICO  
SCHEDULE OF BANK ACCOUNTS  
YEAR ENDED JUNE 30, 2018

Financial Institution: Account name	Type of Account	Bank Balance	(Checks) Deposits	Book Balance
<b>Wells Fargo Bank</b>				
Treasurer	Non-interest bearing checking	\$ 594,340	\$ -	\$ 594,340
Treasurer	Interest bearing checking	3,124,620	-	3,124,620
Treasurer	Interest bearing savings	9,193,841	(3,572,585)	5,621,256
Treasurer	Interest bearing money market	10,532,771	-	10,532,771
General	Non-interest bearing checking	312,587	-	312,587
<b>Housing Authority Accounts:</b>				
Management	Interest bearing savings	3,379,701	-	3,379,701
Management	Interest bearing checking	1,210,938	-	1,210,938
Seybold Village - 21 Unit Low Rent	Interest bearing checking	179,458	(115)	179,343
Section 8 Voucher Program	Interest bearing checking	3,276,825	(75,545)	3,201,280
Section 8 Voucher Program	Interest bearing checking	303,131	-	303,131
Centro Familiar Trust	Interest bearing checking	75,148	(419)	74,729
Centro Familiar	Interest bearing checking	99,519	(116)	99,403
Housing Initiative	Non-interest bearing checking	4,273	-	4,273
Linkages Program	Non-interest bearing checking	50,232	(2,355)	47,877
MDC Initiative	Non-interest bearing checking	112,614	(700)	111,914
<b>Sheriff's Accounts:</b>				
Evidence Fund	Non-interest bearing checking	265,168	-	265,168
Investigative Fund	Interest bearing checking	12,905	(269)	12,636
Federal Narcotics	Interest bearing checking	12,443	(2,595)	9,848
<b>Trust Accounts:</b>				
Cafeteria account	Non-interest bearing checking	330,726	(9,971)	320,755
JYC Resident Trust	Non-interest bearing checking	1,184	(431)	753
MDC Inmate Trust	Non-interest bearing checking	432,280	(96,674)	335,606
San Miguel - Housing fiduciary	Non-interest bearing checking	8,326	(4,000)	4,326
<b>Bank of the West</b>				
	Interest bearing savings	10,232	-	10,232
	Insured Cash Sweep demand account			
		95,605,470	-	95,605,470
<b>Bank of the West</b>				
Total bank and book balance		<u>129,128,732</u>	<u>(3,765,775)</u>	<u>125,362,957</u>
<b>Citigroup Global Markets</b>				
US Treasury	Investment	2,183,412	-	2,183,412
US Treasury	Investment	2,181,432	-	2,181,432
US Treasury	Investment	2,183,324	-	2,183,324
US Treasury	Investment	4,979,100	-	4,979,100
US Treasury	Investment	4,990,400	-	4,990,400
US Treasury	Investment	4,937,900	-	4,937,900
<b>Goldman Sachs</b>				
US Treasury	Investment	2,180,068	-	2,180,068
US Treasury	Investment	2,183,764	-	2,183,764
<b>JP Morgan</b>				
US Treasury	Investment	496,310	-	496,310
US Treasury	Investment	496,210	-	496,210
US Treasury	Investment	3,672,102	-	3,672,102
US Treasury	Investment	4,990,550	-	4,990,550
US Treasury	Investment	4,977,226	-	4,977,226
US Treasury	Investment	4,977,350	-	4,977,350
US Treasury	Investment	5,316,855	-	5,316,855
US Treasury	Investment	4,917,200	-	4,917,200
US Treasury	Investment	4,746,192	-	4,746,192
<b>Merrill Lynch</b>				
US Treasury	Investment	838,595	-	838,595
US Treasury	Investment	3,672,990	-	3,672,990
US Treasury	Investment	5,433,355	-	5,433,355
US Treasury	Investment	4,975,800	-	4,975,800
US Treasury	Investment	4,944,350	-	4,944,350
US Treasury	Investment	4,974,050	-	4,974,050
US Treasury	Investment	4,874,157	-	4,874,157
US Treasury	Investment	5,004,900	-	5,004,900
US Treasury	Investment	4,901,899	-	4,901,899
US Treasury	Investment	4,908,800	-	4,908,800
US Treasury	Investment	4,933,600	-	4,933,600
US Treasury	Investment	4,921,700	-	4,921,700
US Treasury	Investment	3,220,295	-	3,220,295
US Treasury	Investment	4,887,865	-	4,887,865
<b>Morgan Stanley</b>				
US Treasury	Investment	2,694,897	-	2,694,897
US Treasury	Investment	2,190,804	-	2,190,804
US Treasury	Investment	1,491,390	-	1,491,390
US Treasury	Investment	2,187,372	-	2,187,372
US Treasury	Investment	2,172,676	-	2,172,676

COUNTY OF BERNALILLO, NEW MEXICO  
SCHEDULE OF BANK ACCOUNTS  
YEAR ENDED JUNE 30, 2018

Financial Institution: Account name	Type of Account	Bank Balance	(Checks) Deposits	Book Balance
US Treasury	Investment	2,293,169	-	2,293,169
US Treasury	Investment	2,691,792	-	2,691,792
US Treasury	Investment	2,688,822	-	2,688,822
US Treasury	Investment	2,687,985	-	2,687,985
US Treasury	Investment	5,015,405	-	5,015,405
US Treasury	Investment	4,927,701	-	4,927,701
US Treasury	Investment	4,933,143	-	4,933,143
US Treasury	Investment	3,974,360	-	3,974,360
US Treasury	Investment	2,503,225	-	2,503,225
US Treasury	Investment	2,468,950	-	2,468,950
US Treasury	Investment	4,911,150	-	4,911,150
Royal Bank of Canada				
US Treasury	Investment	2,177,824	-	2,177,824
US Treasury	Investment	1,991,640	-	1,991,640
US Treasury	Investment	2,689,443	-	2,689,443
US Treasury	Investment	2,700,000	-	2,700,000
US Treasury	Investment	942,989	-	942,989
US Treasury	Investment	2,699,109	-	2,699,109
US Treasury	Investment	4,944,350	-	4,944,350
US Treasury	Investment	4,995,750	-	4,995,750
US Treasury	Investment	4,979,300	-	4,979,300
US Treasury	Investment	4,977,750	-	4,977,750
US Treasury	Investment	4,908,200	-	4,908,200
US Treasury	Investment	4,901,750	-	4,901,750
Wells Fargo Securities				
US Treasury	Investment	2,180,332	-	2,180,332
US Treasury	Investment	2,191,398	-	2,191,398
US Treasury	Investment	2,181,960	-	2,181,960
US Treasury	Investment	1,487,700	-	1,487,700
US Treasury	Investment	4,957,750	-	4,957,750
US Treasury	Investment	4,990,550	-	4,990,550
US Treasury	Investment	4,975,800	-	4,975,800
US Treasury	Investment	4,990,400	-	4,990,400
US Treasury	Investment	5,000,000	-	5,000,000
US Treasury	Investment	4,979,300	-	4,979,300
US Treasury	Investment	4,977,750	-	4,977,750
US Treasury	Investment	2,987,700	-	2,987,700
US Treasury	Investment	4,969,750	-	4,969,750
Federal Home Loan Bank	Investment	4,725,253	-	4,725,253
Portigon				
Flex Repo - Reserve	Investment	4,615,582	-	4,615,582
Flex Repo - Reserve	Investment	5,438,448	-	5,438,448
Total Investments		<u>281,292,370</u>		<u>281,292,370</u>
Petty Cash on Hand				<u>8,167</u>
Total cash and investments per Note IVA		<u>\$ 410,421,102</u>		<u>\$ 406,663,494</u>

**COUNTY OF BERNALILLO, NEW MEXICO  
SCHEDULE OF PLEDGED COLLATERAL  
JUNE 30, 2018**

	<u>Cusip No.</u>	<u>Maturity Date</u>	
<u>Wells Fargo</u>			
Non-interest bearing checking accounts			\$ 2,111,730
Interest bearing checking accounts			8,294,987
Interest bearing savings accounts			12,573,520
Less FDIC Coverage			(500,000)
Uninsured balance			<u>22,480,237</u>
Collateral requirement at 50%			<u>11,240,119</u>
Collateral held:			
FNMS	3140F7PN3	06/01/31	(2,310,305)
FNMS	3138WYCX1	06/01/43	(5,618,514)
FNMS	3138MPRL1	01/01/43	(1,242,531)
GN-II MA1448	36179NTDO	11/01/43	(101,510)
GN-II MA1448	36179NTDO	11/01/43	(3,342,362)
GN-II MA1448	36179NTDO	11/01/43	(76,652)
GN-II MA1448	36179NTDO	11/01/43	(1,235,156)
GN-II MA1448	36179NTDO	11/01/43	(183,047)
GN-II MA1448	36179NTDO	11/01/43	(3,187,112)
GN-II MA1448	36179NTDO	11/01/43	(13,163)
GN-II MA1448	36179NTDO	11/01/43	(12,692)
GN-II MA1449	36179NTDO	11/02/43	(3,447,295)
GN-II MA1448	36179NTDO	11/01/43	(309,194)
			<u>(21,079,533)</u>
Uninsured balance			<u>\$ 1,400,704</u>
Uncollateralized balance			<u>\$ -</u>
 <u>Bank of the West</u>			
Interest bearing savings			\$ 10,232
Insured Cash Sweep savings			95,605,470
Less FDIC Coverage 100%			<u>(95,615,702)</u>
Uninsured and uncollateralized balance			<u>\$ -</u>
 <u>Portigon</u>			
Repurchase Agreement			\$ 4,615,582
Repurchase Agreement			5,438,448
Uninsured balance			<u>10,054,030</u>
Collateral requirement at 102%			<u>10,255,111</u>
Collateral held at Well Fargo Bank, Minneapolis, MN:			
Gov Natl MTG Assn	36179RLP2	03/20/45	(10,616,725)
			<u>(10,616,725)</u>
Uninsured and uncollateralized balance			<u>\$ -</u>
Total uninsured balance			<u>\$ 1,400,704</u>
Total uncollateralized balance			<u>\$ -</u>

**COUNTY OF BERNALILLO, NEW MEXICO  
TAX ROLL RECONCILIATION  
June 30, 2018**

Property tax receivable, beginning of year	\$ 41,724,894
Changes to tax roll:	
Net taxes charged to Treasurer for fiscal year 2018 (Tax Year 2017)	685,445,148
Adjustments:	
Increase in taxes receivable	1,194,416
Charge off of taxes receivable	(1,472,292)
Increase in turnover fee to State of NM	71,359
Increase in interest and penalties to State of NM	860,661
Increase in interest to County	2,753,563
Increase in penalties to County	1,277,863
Increase in interest to MRGCD	80,848
Increase in penalties to MRGCD	35,303
Elimination of tax year 2007	(701,397)
Total receivable prior to collections	<u>731,270,366</u>
Collections for fiscal year ended June 30, 2018 (tax years 2008-2017)	(688,461,805)
Collections for fiscal year ended June 30, 2018 (tax year 2007 prior to removal)	(7,119)
Total property tax receivable, end of year	<u>\$ 42,801,442</u>

Property tax receivable by tax year:

2008	\$ 1,141,954
2009	1,829,771
2010	1,368,864
2011	1,107,745
2012	1,223,008
2013	1,403,102
2014	1,741,535
2015	3,237,332
2016	8,283,435
2017	<u>21,464,696</u>
Total property tax receivable	<u>\$ 42,801,442</u>

COUNTY OF BERNALILLO, NEW MEXICO  
PROPERTY TAX SCHEDULE  
JUNE 30, 2018

Agency	Years	Property Taxes Levied	Collected in Current Year	Collected To-Date	MRGCD INT/PEN	MRGCD MRGTX	Re-Appraisal Fee	Distributed in Current Year	Distributed To-Date	Current Amount Deemed Uncollectible	To-Date Amount Uncollected	Undistributed at Year End	County Receivable at Year End
<b>STATE</b>													
STATE DEBT SERVICE	2008-2016	\$ 176,453,571	\$ 630,402	\$ 175,760,383	\$ -	\$ -	\$ 1,756,891	\$ 624,106	\$ 174,003,490	\$ 123,518	\$ 693,188	\$ 1,756,893	\$ 569,670
STATE DEBT SERVICE	2017	21,926,068	21,236,098	21,236,098	-	-	212,294	21,023,803	21,023,803	15,348	689,970	212,295	674,622
Total State Debt Service		198,379,639	21,866,500	196,996,481	-	-	1,969,185	21,647,909	195,027,293	138,866	1,383,158	1,969,188	1,244,292
TOTAL: STATE		198,379,639	21,866,500	196,996,481	-	-	1,969,185	21,647,909	195,027,293	138,866	1,383,158	1,969,188	1,244,292
<b>COUNTY</b>													
COUNTY REAPPRAISAL FUND	2008-2016	-	-	-	-	-	-	-	50,194,711	-	-	(50,194,711)	-
COUNTY REAPPRAISAL FUND	2017	-	-	-	-	-	-	-	6,043,924	-	-	(6,043,924)	-
Total County Reappraisal Fund		-	-	-	-	-	-	-	56,238,635	-	-	(56,238,635)	-
COUNTY JUDGEMENT	2008-2016	1,671,506	4,908	1,665,586	-	-	16,650	4,860	1,648,935	1,170	5,920	16,651	4,750
COUNTY JUDGEMENT	2017	145,069	140,513	140,513	-	-	1,405	139,108	139,108	102	4,556	1,405	4,454
Total county judgement		1,816,575	145,421	1,806,099	-	-	18,055	143,968	1,788,043	1,272	10,476	18,056	9,204
COUNTY OPEN SPACE	2008-2016	11,774,790	80,639	11,707,655	-	-	117,076	79,832	11,590,580	8,241	67,135	117,075	58,894
COUNTY OPEN SPACE	2017	3,137,238	3,038,364	3,038,364	-	-	30,384	3,007,980	3,007,980	2,196	98,874	30,384	96,678
Total County Open Space		14,912,028	3,119,003	14,746,019	-	-	147,460	3,087,812	14,598,560	10,437	166,009	147,459	155,572
COUNTY DEBT SERVICE	2008-2016	134,236,962	576,698	133,662,554	-	-	1,336,626	570,930	132,325,927	93,965	574,408	1,336,627	480,443
COUNTY DEBT SERVICE	2017	20,386,756	19,746,460	19,746,460	-	-	197,465	19,548,996	19,548,996	14,271	640,296	197,464	626,025
Total County Debt Service		154,623,718	20,323,158	153,409,014	-	-	1,534,091	20,119,926	151,874,923	108,236	1,214,704	1,534,091	1,106,468
COUNTY OPERATIONAL	2008-2016	1,040,495,504	3,855,296	1,036,043,695	-	-	10,360,438	3,816,743	1,025,683,258	728,348	4,451,809	10,360,437	3,723,461
COUNTY OPERATIONAL	2016	127,138,683	122,962,236	122,962,236	-	-	1,229,622	121,732,613	121,732,613	88,997	4,176,447	1,229,623	4,087,450
Total County Operational		1,167,634,187	126,817,532	1,159,005,931	-	-	11,590,060	125,549,356	1,147,415,871	817,345	8,628,256	11,590,060	7,810,911
TOTAL COUNTY		1,338,986,508	150,405,114	1,328,967,063	-	-	13,289,666	148,901,062	1,371,916,032	937,290	10,019,445	(42,948,969)	9,082,155
<b>ALBUQUERQUE</b>													
ABQ DEBT SERVICE	2008-2016	562,020,286	1,623,152	560,257,555	-	-	5,602,576	1,606,921	554,654,979	393,413	1,762,731	5,602,576	1,369,318
ABQ DEBT SERVICE	2017	65,936,540	64,130,788	64,130,788	-	-	641,308	63,489,480	63,489,480	46,156	1,805,752	641,308	1,759,596
Total ABQ Debt Service		627,956,826	65,753,940	624,388,343	-	-	6,243,884	65,096,401	618,144,459	439,569	3,568,483	6,243,884	3,128,914
ABQ OPERATIONAL	2008-2016	672,749,761	2,096,664	670,553,537	-	-	6,705,535	2,075,700	663,848,001	470,925	2,196,224	6,705,536	1,725,299
ABQ OPERATIONAL	2017	83,686,084	81,383,794	81,383,794	-	-	813,838	80,569,956	80,569,956	58,580	2,302,290	813,838	2,243,710
Total ABQ Operational		756,435,845	83,480,458	751,937,331	-	-	7,519,373	82,645,656	744,417,957	529,505	4,498,514	7,519,374	3,969,009
TOTAL ALBUQ		1,384,392,671	149,234,398	1,376,325,674	-	-	13,763,257	147,742,057	1,362,562,416	969,074	8,066,997	13,763,258	7,097,923
<b>TIJERAS</b>													
TIJERAS OPERATIONAL	2008-2016	133,350	577	132,281	-	-	1,322	571	130,958	93	1,069	1,323	976
TIJERAS OPERATIONAL	2017	17,093	15,981	15,981	-	-	160	15,821	15,821	12	1,112	160	1,100
Total Tijeras Operational		150,443	16,558	148,262	-	-	1,482	16,392	146,779	105	2,181	1,483	2,076
TOTAL TIJERAS		150,443	16,558	148,262	-	-	1,482	16,392	146,779	105	2,181	1,483	2,076

COUNTY OF BERNALILLO, NEW MEXICO  
PROPERTY TAX SCHEDULE  
JUNE 30, 2018

Agency	Years	Property Taxes Levied	Collected in Current Year	Collected To-Date	MRGCD INT/PEN	MRGCD MRGTX	Re-Appraisal Fee	Distributed in Current Year	Distributed To-Date	Current Amount Deemed Uncollectible	To-Date Amount Uncollected	Undistributed at Year End	County Receivable at Year End
<b>RIO RANCHO</b>													
RIO RANCHO DEBT SERVICE	2008-2016	129,586	83	129,097	-	-	1,290	82	127,803	91	489	1,294	398
RIO RANCHO DEBT SERVICE	2017	12,329	12,118	12,118	-	-	121	11,997	11,997	9	211	121	202
Total Rio Rancho Debt Service		141,915	12,201	141,215	-	-	1,411	12,079	139,800	100	700	1,415	600
RIO RANCHO OPERATIONAL	2008-2016	333,119	318	331,760	-	-	3,319	315	328,444	231	1,359	3,316	1,128
RIO RANCHO OPERATIONAL	2017	45,984	45,199	45,199	-	-	452	44,747	44,747	32	785	452	753
Total Rio Rancho Operational		379,103	45,517	376,959	-	-	3,771	45,062	373,191	263	2,144	3,768	1,881
TOTAL RIO RANCHO		521,018	57,718	518,174	-	-	5,182	57,141	512,991	363	2,844	5,183	2,481
<b>LOS RANCHOS</b>													
LOS RANCHOS DEBT SERVICE	2008-2016	2,030,929	8,863	2,025,197	-	-	20,252	8,775	2,004,943	1,422	5,732	20,254	4,310
LOS RANCHOS DEBT SERVICE	2017	265,002	255,888	255,888	-	-	2,559	253,329	253,329	186	9,114	2,559	8,928
TOTAL LOS RANCHOS		2,295,931	264,751	2,281,085	-	-	22,811	262,104	2,258,272	1,608	14,846	22,813	13,238
<b>SCHOOL APS</b>													
APS ED TECH DEBT SERVICE	2008-2016	43,738,006	178,763	43,561,100	-	-	435,611	176,976	43,125,489	30,617	176,906	435,611	146,289
APS ED TECH DEBT SERVICE	2017	6,149,715	5,957,018	5,957,018	-	-	59,570	5,897,447	5,897,447	4,305	192,697	59,571	188,392
Total APS ED Tech Debt Service		49,887,721	6,135,781	49,518,118	-	-	495,181	6,074,423	49,022,936	34,922	369,603	495,182	334,681
APS HB33 SCHOOL BLDG	2008-2016	519,945,682	1,838,672	517,889,625	-	-	5,178,897	1,820,282	512,710,726	363,963	2,056,057	5,178,899	1,692,094
APS HB33 SCHOOL BLDG	2017	62,777,979	60,784,016	60,784,016	-	-	607,840	60,176,176	60,176,176	43,945	1,993,963	607,840	1,950,018
Total APS HB33 School Bldg		582,723,661	62,622,688	578,673,641	-	-	5,786,737	61,996,458	572,886,902	407,908	4,050,020	5,786,739	3,642,112
APS CAP IMPROVEMENT	2008-2016	259,826,038	904,701	258,825,151	-	-	2,588,251	895,655	256,236,899	181,879	1,000,887	2,588,252	819,008
APS CAP IMPROVEMENT	2017	30,981,892	30,006,966	30,006,966	-	-	300,070	29,706,896	29,706,896	21,687	974,926	300,070	953,239
Total APS Cap Improvement		290,807,930	30,911,667	288,832,117	-	-	2,888,321	30,602,551	285,943,795	203,566	1,975,813	2,888,322	1,772,247
APS DEBT SERVICE	2008-2016	524,498,767	1,853,885	522,458,455	-	-	5,224,586	1,835,347	517,233,869	367,149	2,040,312	5,224,586	1,673,163
APS DEBT SERVICE	2017	65,677,634	63,619,682	63,619,682	-	-	636,197	62,983,486	62,983,486	45,974	2,057,952	636,196	2,011,978
Total APS Debt Service		590,176,401	65,473,567	586,078,137	-	-	5,860,783	64,818,833	580,217,355	413,123	4,098,264	5,860,782	3,685,141
APS OPERATIONAL	2008-2016	42,675,731	159,302	42,487,091	-	-	424,870	157,707	42,062,220	29,873	188,640	424,871	158,767
APS OPERATIONAL	2017	5,154,036	4,981,238	4,981,238	-	-	49,812	4,931,426	4,931,426	3,608	172,798	49,812	169,190
Total APS Operational		47,829,767	5,140,540	47,468,329	-	-	474,682	5,089,133	46,993,646	33,481	361,438	474,683	327,957
TOTAL SCHOOL APS		1,561,425,480	170,284,243	1,550,570,342	-	-	15,505,704	168,581,398	1,535,064,634	1,093,000	10,855,138	15,505,708	9,762,138

COUNTY OF BERNALILLO, NEW MEXICO  
PROPERTY TAX SCHEDULE  
JUNE 30, 2018

Agency	Years	Property Taxes Levied	Collected in Current Year	Collected To-Date	MRGCD INT/PEN	MRGCD MRGTX	Re-Appraisal Fee	Distributed in Current Year	Distributed To-Date	Current Amount Deemed Uncollectible	To-Date Amount Uncollected	Undistributed at Year End	County Receivable at Year End
<b>SCHOOL 8</b>													
SD 08 CAP IMPROVEMENT	2008-2016	1,381	-	1,381	-	-	13	-	1,367	-	-	14	-
SD 08 CAP IMPROVEMENT	2017	136	136	136	-	-	1	134	134	-	-	2	-
Total SD 08 Cap Improvement		1,517	136	1,517	-	-	14	134	1,501	-	-	16	-
SD 08 DEBT SERVICE	2008-2016	6,036	-	6,036	-	-	61	-	5,974	4	-	62	(4)
SD 08 DEBT SERVICE	2017	559	559	559	-	-	6	553	553	-	-	6	-
Total SD 08 Debt Service		6,595	559	6,595	-	-	67	553	6,527	4	-	68	(4)
SD 08 OPERATIONAL	2008-2016	345	-	345	-	-	-	-	341	-	-	4	-
SD 08 OPERATIONAL	2017	34	34	34	-	-	-	34	34	-	-	-	-
Total SD 08 Operational		379	34	379	-	-	-	34	375	-	-	4	-
TOTAL SCHOOL 08		8,491	729	8,491	-	-	81	721	8,403	4	-	88	(4)
<b>SCHOOL 24</b>													
SD 24 CAP IMPROVEMENT	2008-2016	1,616,317	7,855	1,606,324	-	-	16,064	7,779	1,590,262	1,130	9,993	16,062	8,863
SD 24 CAP IMPROVEMENT	2017	196,967	188,431	188,431	-	-	1,884	186,547	186,547	138	8,536	1,884	8,398
Total SD 24 Cap Improvement		1,813,284	196,286	1,794,755	-	-	17,948	194,326	1,776,809	1,268	18,529	17,946	17,261
SD 24 DEBT SERVICE	2008-2016	7,082,457	34,243	7,038,961	-	-	70,391	33,902	6,968,570	4,958	43,496	70,391	38,538
SD 24 DEBT SERVICE	2017	828,361	792,604	792,604	-	-	7,926	784,678	784,678	580	35,757	7,926	35,177
Total SD 24 Debt Service		7,910,818	826,847	7,831,565	-	-	78,317	818,580	7,753,248	5,538	79,253	78,317	73,715
SD 24 OPERATIONAL	2008-2016	316,014	1,657	313,773	-	-	3,139	1,642	310,635	221	2,241	3,138	2,020
SD 24 OPERATIONAL	2017	39,906	38,104	38,104	-	-	381	37,723	37,723	28	1,802	381	1,774
Total SD 24 Operational		355,920	39,761	351,877	-	-	3,520	39,365	348,358	249	4,043	3,519	3,794
TOTAL SCHOOL 24		10,080,022	1,062,894	9,978,197	-	-	99,785	1,052,271	9,878,415	7,055	101,825	99,782	94,770
<b>CNM</b>													
CNM DEBT SERVICE	2008-2016	78,709,968	379,815	78,344,277	-	-	-	379,815	78,344,277	55,096	365,691	-	310,595
CNM DEBT SERVICE	2017	16,015,270	15,513,453	15,513,453	-	-	-	15,513,453	15,513,453	11,211	501,817	-	490,606
Total CNM		94,725,238	15,893,268	93,857,730	-	-	-	15,893,268	93,857,730	66,307	867,508	-	801,201
CNM	2008-2016	363,137,409	1,312,233	361,686,234	-	-	-	1,312,233	361,686,234	254,197	1,451,175	-	1,196,978
CNM	2017	45,472,619	44,037,601	44,037,601	-	-	-	44,037,601	44,037,601	31,831	1,435,018	-	1,403,187
Total CNM		408,610,028	45,349,834	405,723,835	-	-	-	45,349,834	405,723,835	286,028	2,886,193	-	2,600,165
TOTAL CNM		503,335,266	61,243,102	499,581,565	-	-	-	61,243,102	499,581,565	352,335	3,753,701	-	3,401,366
<b>UNMH</b>													
UNMH	2008-2016	836,805,802	2,917,504	833,570,100	-	-	8,335,701	2,888,329	825,234,397	585,763	3,235,702	8,335,703	2,649,939
UNMH	2017	103,141,567	99,902,125	99,902,125	-	-	999,021	98,903,104	98,903,104	72,199	3,239,442	999,021	3,167,243
Total UNMH		939,947,369	102,819,629	933,472,225	-	-	9,334,722	101,791,433	924,137,501	657,962	6,475,144	9,334,724	5,817,182
TOTAL: UNMH		939,947,369	102,819,629	933,472,225	-	-	9,334,722	101,791,433	924,137,501	657,962	6,475,144	9,334,724	5,817,182



COUNTY OF BERNALILLO, NEW MEXICO  
PROPERTY TAX SCHEDULE  
JUNE 30, 2018

Agency	Years	Property Taxes Levied	Collected in Current Year	Collected To-Date	MRGCD INT/PEN	MRGCD MRGTX	Re-Appraisal Fee	Distributed in Current Year	Distributed To-Date	Current Amount Deemed Uncollectible	To-Date Amount Uncollected	Undistributed at Year End	County Receivable at Year End
<b>AMAFCA</b>													
AFC DEBT	2008-2016	84,983,588	295,596	84,664,996	-	-	846,650	292,641	83,818,347	59,487	318,592	846,649	259,105
AFC DEBT	2017	10,434,961	10,113,211	10,113,211	-	-	101,132	10,012,079	10,012,079	7,304	321,750	101,132	314,446
		95,418,549	10,408,807	94,778,207	-	-	947,782	10,304,720	93,830,426	66,791	640,342	947,781	573,551
AFC OPERATIONAL	2008-2016	31,992,617	120,343	31,845,871	-	-	318,459	119,137	31,527,413	22,396	146,746	318,458	124,350
AFC OPERATIONAL	2017	3,786,004	3,655,510	3,655,510	-	-	36,555	3,618,955	3,618,955	2,650	130,494	36,555	127,844
Total AFC Operational		35,778,621	3,775,853	35,501,381	-	-	355,014	3,738,092	35,146,368	25,046	277,240	355,013	252,194
TOTAL: AMAFCA		131,197,170	14,184,660	130,279,588	-	-	1,302,796	14,042,812	128,976,794	91,837	917,582	1,302,794	825,745
<b>MRGCD</b>													
MRGCD	2008-2016	82,856,764	534,552	82,329,312	891,619	820,779	817,574	612,321	81,582,579	58,000	527,452	817,574	469,452
MRGCD	2017	11,910,793	11,251,370	11,251,370	26,582	111,465	112,437	11,054,049	11,054,049	8,338	659,423	112,437	651,085
Total MRGCD		94,767,557	11,785,922	93,580,682	918,201	932,244	930,011	11,666,370	92,636,628	66,338	1,186,875	930,011	1,120,537
TOTAL: MRGCD		94,767,557	11,785,922	93,580,682	918,201	932,244	930,011	11,666,370	92,636,628	66,338	1,186,875	930,011	1,120,537
<b>EDGE SW</b>													
ESWCD	2008-2016	1,259,693	7,732	1,246,900	-	-	12,469	7,654	1,234,432	882	12,793	12,468	11,911
ESWCD	2017	157,205	148,292	148,292	-	-	1,483	146,809	146,809	110	8,913	1,483	8,803
Total ESWCD		1,416,898	156,024	1,395,192	-	-	13,952	154,463	1,381,241	992	21,706	13,951	20,714
TOTAL EDGE SW		1,416,898	156,024	1,395,192	-	-	13,952	154,463	1,381,241	992	21,706	13,951	20,714
<b>Grand Total</b>		<b>\$ 6,166,904,463</b>	<b>\$ 683,382,242</b>	<b>\$ 6,124,103,021</b>	<b>\$ 918,201</b>	<b>\$ 932,244</b>	<b>\$ 56,238,634</b>	<b>\$ 677,159,235</b>	<b>\$ 6,124,088,964</b>	<b>\$ 4,316,829</b>	<b>\$ 42,801,442</b>	<b>\$ 14</b>	<b>\$ 38,484,613</b>

**COUNTY OF BERNALILLO, NEW MEXICO**  
**JOINT POWERS AGREEMENTS**  
**June 30, 2018**

Participants	Responsible Party	Description	Beginning Date	Ending Date	Project Amount	County Portion	Current Year Contributions	Audit Responsibility
Village of Los Ranchos	Village of Los Ranchos de Albuquerque	Emergency Medical Services for the Village of Los Ranchos CCN 1975-0028	5/1/1975	30-Day Notice	Not specified	Not specified	Unknown	Bernalillo County
City of Albuquerque Board of Education	Bernalillo County	Rio Grande Swimming Pool - Construction and Maintenance CCN 76-0008	1976	04/07/2051	\$680,001	\$250,000	\$552,498	Bernalillo County
City of Albuquerque	Both Parties	Child Abuse Council CCN 83-0017	1983	90-Day Notice	Not specified	Not specified	Unknown	City of Albuquerque
Village of Tijeras	Bernalillo County	Animal Control Services CCN 84-0043	1984	30-Day Notice	Varies yearly	Not specified	Unknown	Not specified
Edgewood Fire Department	Both Parties	Edgewood Fire Dept and BCFD for mutual aid in fire protection and rescue svcs. CCN	1984	30-Day Notice	Not specified	Not specified	Unknown	Both Parties
City of Albuquerque Village of Los Ranchos Village of Tijeras	City of Albuquerque	Albuquerque/Bernalillo County Board of Aging CCN 84-0099	1984	6-Month Notice	Not specified	Not specified	Unknown	City of Albuquerque
City of Albuquerque	Both Parties	Law Enforcement Center CCN 86-0063 & 88-0161	1986	6-Month Notice	Not specified	Varies yearly	Unknown	Both Parties
New Mexico County Insurance Authority	Board of Directors	Workers Compensation Fund CCN 87-0034	1987	Indefinite	Varies yearly	Unknown	\$835,729	Board of Directors
City of Albuquerque	City of Albuquerque	Motor Vehicle Emissions Inspection Maintenance Program CCN 87-0121	1987	180-Day Notice	Varies yearly	20% of city's yearly project budget	Unknown	Both Parties
City of Albuquerque	City of Albuquerque	City/County Building CCN 1989-0174	2006	Indefinite	Not specified	Annual Rent	\$1,083,000	Both Parties
City of Albuquerque	Both Parties	Emergency Medical Services CCN 1991-	1991	180-Day	Varies yearly	Varies yearly	Unknown	Both Parties
NM Energy, Minerals, and Natural Resources Department	Bernalillo County	Administer Federal Land and Water Conservation Fund Act Maintain Park in Tijeras CCN 1992-0178	1992	10-Day Written Notice	\$17,001	Maintain Park Property and Buildings.	Unknown	EMNRD, DFA State Auditor
New Mexico County Insurance Authority	Board of Directors	Multi-line/Law Enforcement Self-Insurance Fund CCN 92-0424	1992	Indefinite	Varies yearly	Unknown	\$6,383,961	Board of Directors
City of Albuquerque Commissioner of Public Lands for NM AMAFCA	Commissioner of Public Lands for New Mexico	South Eubank Landfill Stabilization CCN 93-0367	1993	Silent	Not specified	Not to exceed \$200,000	Unknown	Not specified
Village of Tijeras	Bernalillo County	East Mountain Transfer Station CCN 93-0130	1993	30-Day Notice	Not specified	Maintain Transfer Station In safe condition	\$0	Both Parties
City of Albuquerque AMAFCA	Both Parties	Flood Damage Prevention CCN 95-0191	1993	30-Day Notice	Not specified	Half of the costs	Unknown	Both Parties
City of Rio Rancho City of Albuquerque Village of Tijeras Village of Los Ranchos	All Parties	Unified Library System CCN 93-0516	1993	60-Day Notice	Not specified	Not specified	\$1,680,139	All Parties
City of Bernalillo	Bernalillo County	Summer Lunch Program CCN 95-0215	1995	90-Day Notice	Varies yearly	Administer	\$0	Bernalillo County
New Mexico Highway And Transportation	Both Parties	Alameda Boulevard Landscaping Maintenance CCN 1995-0531	1995	Indefinite	\$1,250,001	Maintenance services	Unknown	Not specified
City of Albuquerque Village of Los Ranchos, Village of Tijeras	City of Albuquerque	Conduct of Community Programs on Aging CCN 1995-0739	1995	90-Day Notice	Not specified	Not specified	Unknown	City of Albuquerque
City of Albuquerque	Both Parties	Joint Metropolitan Forensic Services Center CCN 1999-0226	1999	90-Day Notice	\$12,000,001	Varies yearly	\$0	City of Albuquerque

**COUNTY OF BERNALILLO, NEW MEXICO**  
**JOINT POWERS AGREEMENTS**  
**June 30, 2018**

AMAFCA New Mexico State Highway Department	AMAFCA Bernalillo County	2 <sup>nd</sup> Street-Pueblo Solano, Pueblo Luna, and Ortega Drain Outfall CCN 1999-0528	2000	30-Day Notice	Not specified	Maintenance of drainage improvements	Unknown	Not specified
NM Energy, Minerals & Natural Resources Department	Both Parties	Mobilization of Wildland Fire Protection & Resources CCN 2000-0071	2000	30-Day Notice	Not specified	Not specified	Unknown	Both Parties, DFA, State Auditor
New Mexico State Highway & Transportation Department Pueblo of Sandia	Bernalillo County	Traffic Signal at Intersection NM 556 CCN 2001-0114	2000	Indefinite	Not specified	Not specified	Unknown	Not specified
NM Regulation & Licensing Department And Construction Industries Division	Bernalillo County	Regulation of Public Buildings Within Geographical Boundary Of NMPS CCN 2001-0164	2001	30-Day Notice	Not specified	Not specified	Unknown	Independent accreditation agency
City of Albuquerque	Both Parties	Metropolitan Criminal Justice Services Coordinating Council MCJJC CCN 2003-	1999	90-Day Notice	Not specified	Not specified	Unknown	Both Parties, DFA, State Auditor
City of Albuquerque and Albuquerque-Bernalillo Water Utility Authority	City of Albuquerque	Set forth the procedures for the Issuance of revenue bonds or Other obligations needed to Finance the utility capital needs CCN 2003-	02/25/2004	By consent of Parties.	Various	None	None	City of Albuquerque
New Mexico Energy, Minerals and Natural Resource	Bernalillo County And EMNRD	Suppression of wildfires on State and non-municipal Private lands CCN 2004-0003 & CCN 2009-0775	12/13/2004	30-Day Written Notice	Not specified	Unknown	Unknown	EMNRD
City of Albuquerque Bernalillo County Water Utility Authority	City of Albuquerque Bernalillo County Water Utility	City, County & Authority have right-of-way eminent domain powers CCN2004-0692	09/22/2004	Indefinite	Not specified	Unknown	Unknown	All Parties
Valencia County	Bernalillo County	Assist Valencia in developing, implementing, and operating a juvenile community custody program CCN 2007-0430	06/26/2007	30 Day Notice	Unknown	Unknown	None	All Parties
Sandoval County	Bernalillo County	Operation of Regional Juvenile Detention Center CCN 2007-0432	06/27/2007	6 Month Notice	Unknown	Unknown	Unknown	Bernalillo County
New Mexico Children, Youth, and Families Department	Bernalillo County	Active collaboration between Parties in supporting and Implementing the Juvenile Detention Alternatives Initiative CCN2007-	10/21/2007	30-Day Notice	Not specified	Unknown	\$0	All Parties
New Mexico Dept. of Public Safety/New Mexico State Police	Bernalillo County Communications	Upgrade E911 equipment at DPS and PSAP to handle wireless calls CCN2007-0608 & CCN 2010-011	12/27/2007	60-Day Notice	\$670,239	Unknown	\$0	Bernalillo County
New Mexico Energy, Minerals and Natural Resource	Bernalillo County Open Space	Provide use of inmate crews to perform natural resource improvements and vocational training for inmates CCN2008-	03/20/2008	10-Day Notice	Unknown	Unknown	\$0	Bernalillo County
Village of Los Ranchos	Bernalillo County	Residential & commercial construction within the geographical boundaries of the Village of Los Ranchos CCN2009-0722	11/24/2009	30 Day Written Notice	Unknown	Unknown	\$0	Bernalillo County



# STATISTICAL SECTION



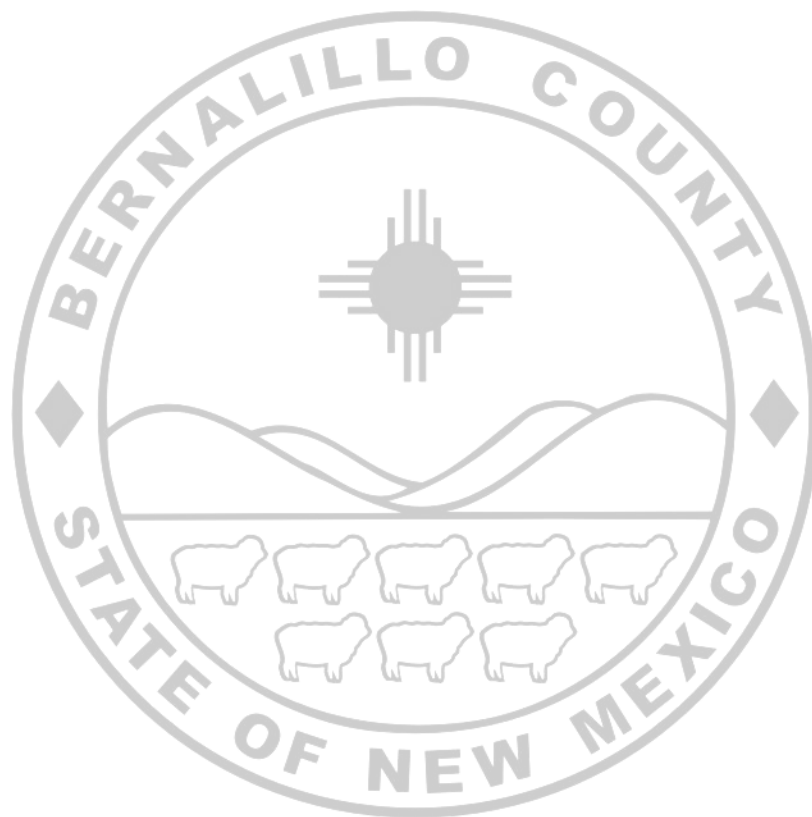
**River's Edge**

Artist: Elizabeth Greenlee

Location: Hallway Ramp

Facility: Vista Grande Community Center

Address: 15 La Madera Rd (Sandia Park)



## Statistical Section

This part of the County of Bernalillo’s comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

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**COUNTY OF BERNALILLO, NEW MEXICO**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(accrual basis of accounting)**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Governmental activities				
Net investment in capital assets	\$ 296,169,578	\$ 349,079,770	\$ 343,340,556	\$ 327,947,796
Restricted	284,537,806	240,075,626	196,844,218	169,754,319
Unrestricted	(298,743,327)	(203,167,758)	(166,533,105)	(145,200,231)
Total governmental activities net of position	<u>\$ 281,964,057</u>	<u>\$ 385,987,638</u>	<u>\$ 373,651,669</u>	<u>\$ 352,501,884</u>
Business-type activities				
Net investment in capital assets	\$ 2,316,176	\$ 2,597,124	\$ 2,701,800	\$ 2,968,720
Unrestricted	4,247,324	4,706,282	4,109,844	3,354,765
Total business-type activities net position	<u>\$ 6,563,500</u>	<u>\$ 7,303,406</u>	<u>\$ 6,811,644</u>	<u>\$ 6,323,485</u>
Primary government				
Net investment in capital assets	\$ 298,485,754	\$ 351,676,894	\$ 346,042,356	\$ 330,916,516
Restricted	284,537,806	240,075,626	196,844,218	169,754,319
Unrestricted	(294,496,003)	(198,461,476)	(162,423,261)	(141,845,466)
Total primary government net position	<u>\$ 288,527,557</u>	<u>\$ 393,291,044</u>	<u>\$ 380,463,313</u>	<u>\$ 358,825,369</u>



<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 372,486,664	\$ 369,109,799	\$ 357,168,323	\$ 344,670,560	\$ 353,608,399	\$ 356,558,834
128,700,419	133,136,883	140,368,833	137,871,142	139,516,367	127,980,308
48,710,065	84,474,976	113,248,057	114,602,118	109,237,450	85,572,706
<u>\$ 549,897,148</u>	<u>\$ 586,721,658</u>	<u>\$ 610,785,213</u>	<u>\$ 597,143,820</u>	<u>\$ 602,362,216</u>	<u>\$ 570,111,848</u>
\$ 3,136,558	\$ 3,394,992	\$ 3,294,085	\$ 3,238,600	\$ 2,001,499	\$ 2,358,904
4,237,577	3,647,436	2,506,867	1,594,706	2,429,715	1,999,241
<u>\$ 7,374,135</u>	<u>\$ 7,042,428</u>	<u>\$ 5,800,952</u>	<u>\$ 4,833,306</u>	<u>\$ 4,431,214</u>	<u>\$ 4,358,145</u>
\$ 375,623,222	\$ 372,504,791	\$ 360,462,408	\$ 347,909,160	\$ 355,609,898	\$ 358,917,738
128,700,419	133,136,883	140,368,833	137,871,142	139,516,367	127,980,308
52,947,642	88,122,412	115,754,924	116,196,824	111,667,165	87,571,947
<u>\$ 557,271,283</u>	<u>\$ 593,764,086</u>	<u>\$ 616,586,165</u>	<u>\$ 601,977,126</u>	<u>\$ 606,793,430</u>	<u>\$ 574,469,993</u>

**COUNTY OF BERNALILLO, NEW MEXICO**  
**CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(accrual basis of accounting)**

<b>Expenses</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Governmental activities:				
General government	\$ 72,304,721	\$ 73,665,312	\$ 63,472,339	\$ 62,159,342
Public works	47,458,561	45,147,762	44,872,112	50,304,679
Public safety	181,332,706	168,871,434	157,302,159	155,606,977
Culture and recreation	18,045,203	18,438,731	16,407,646	15,429,298
Health and welfare	47,138,205	48,332,386	48,205,435	44,989,016
Interest on long-term debt	9,837,667	8,965,408	9,865,437	10,551,340
Total government activities expenses	<u>376,117,063</u>	<u>363,421,033</u>	<u>340,125,128</u>	<u>339,040,652</u>
Business-type activities:				
Solid waste	5,190,430	5,111,740	5,069,782	4,888,281
Housing Authority	961,946	1,291,112	1,075,557	1,075,043
Seybold Village Handicapped Project	132,918	142,427	125,003	152,648
Regional Juvenile Detention Center	1,286,996	1,253,744	1,011,633	1,082,739
El Centro Familiar	311,795	269,488	263,626	237,943
Total business-type activities expenses	<u>7,884,085</u>	<u>8,068,511</u>	<u>7,545,601</u>	<u>7,436,654</u>
Total primary government expenses	<u>\$ 384,001,148</u>	<u>\$ 371,489,544</u>	<u>\$ 347,670,729</u>	<u>\$ 346,477,306</u>
<b>Program Revenues</b>				
Government activities:				
Charges for services:				
General government	\$ 11,132,421	\$ 11,064,914	\$ 10,908,940	\$ 10,296,353
Public works	1,984,405	1,514,715	1,589,625	1,830,307
Public Safety	2,326,636	1,994,758	2,021,151	2,421,517
Culture and recreation	1,195,810	1,227,446	1,059,207	957,385
Health and Welfare	349,323	273,593	220,388	612,724
Operating grants and contributions				
General government	654,264	1,356,170	1,360,867	1,348,780
Public Works	143	4,665	1,339,720	553,729
Public Safety	11,342,648	10,448,273	12,912,554	12,444,558
Culture and recreation	246,033	262,505	226,625	620,537
Health and Welfare	17,558,244	18,645,433	15,614,516	13,818,349
Capital Grants and contributions				
General government	516,970	294,780	318,414	1,327,043
Public Works	4,572,141	3,468,732	4,081,107	5,234,286
Public Safety	793,262	1,370,623	-	-
Culture and recreation	1,291,526	1,502,139	884,794	1,868,043
Health and Welfare	1,116,920	777,049	454,083	1,219,786
Total government activities program revenue	<u>55,080,746</u>	<u>54,205,795</u>	<u>52,991,991</u>	<u>54,553,397</u>
Business-type activities				
Charges for services:				
Solid Waste	5,550,933	5,436,666	5,000,345	5,377,641
Housing Authority	683,307	660,016	608,466	505,040
Seybold Village Handicapped Project	50,774	53,249	44,491	47,539
Regional Juvenile Detention Center	1,062,224	1,062,224	1,062,224	1,062,224
El Centro Familiar	487,900	439,095	454,139	195,166
Operating grants and contributions:				
Solid Waste	-	-	176,000	176,000
Housing Authority	340,845	626,849	509,110	532,896
El Centro Familiar	-	-	-	101,628
Capital grants and contributions:				
Housing Authority	-	-	-	-
Seybold Village Handicapped Project	-	8,282	49,423	36,561
Total business-type activities program revenue	<u>8,175,983</u>	<u>8,286,381</u>	<u>7,904,198</u>	<u>8,034,695</u>
Total primary government program revenues	<u>\$ 63,256,729</u>	<u>\$ 62,492,176</u>	<u>\$ 60,896,189</u>	<u>\$ 62,588,092</u>

2014	2013	2012	2011	2010	2009
\$ 66,086,137	\$ 67,393,999	\$ 57,591,475	\$ 69,096,613	\$ 64,791,762	\$ 69,898,098
56,040,669	128,700,419	44,480,787	43,729,571	42,122,694	50,092,431
169,437,545	48,710,065	145,585,157	145,727,403	154,622,588	156,911,320
18,234,756	21,360,907	12,755,946	13,347,421	11,957,736	11,426,758
44,982,475	45,278,882	43,128,410	41,952,311	36,053,345	31,911,866
10,613,790	10,876,254	10,989,496	12,420,667	14,530,276	15,591,011
<u>365,395,372</u>	<u>344,422,874</u>	<u>314,531,271</u>	<u>326,273,986</u>	<u>324,078,401</u>	<u>335,831,484</u>
4,685,743	4,710,379	4,841,418	4,684,002	4,817,057	5,215,029
1,314,007	1,306,043	1,340,960	1,480,157	1,083,960	1,576,798
287,847	355,259	156,761	341,593	349,467	320,744
915,406	1,017,035	904,892	1,079,558	1,084,886	960,180
540,819	336,185	404,057	397,701	646,387	450,958
<u>7,743,822</u>	<u>7,724,901</u>	<u>7,648,088</u>	<u>7,983,011</u>	<u>7,981,757</u>	<u>8,523,709</u>
<u>\$ 373,139,194</u>	<u>\$ 352,147,775</u>	<u>\$ 322,179,359</u>	<u>\$ 334,256,997</u>	<u>\$ 332,060,158</u>	<u>\$ 344,355,193</u>
\$ 10,404,178	\$ 10,729,594	\$ 10,234,551	\$ 9,435,442	\$ 27,821,557	\$ 29,818,073
1,492,995	1,676,819	1,879,089	2,010,807	-	-
2,265,574	2,529,245	2,216,401	12,936,840	-	-
1,021,091	1,049,072	962,705	926,712	-	-
171,462	420,814	246,387	101,650	-	-
1,144,639	1,773,156	-	-	-	346,608
31,422	32,012	41,177	463,860	-	9,931
12,444,558	11,575,975	10,895,045	11,174,899	11,692,990	10,654,921
806,644	613,147	841,106	602,955	743,584	557,640
12,756,592	12,170,509	11,008,416	13,216,902	12,924,689	13,182,226
44,848	253,740	498,277	3,316,133	-	10,087,748
6,559,508	6,977,001	11,039,174	9,549,331	17,963,627	20,927,024
161,492	53,600	-	511,563	637,977	809,420
2,067,188	657,462	-	2,981,532	8,490,772	3,150,736
50,580	-	-	-	1,021,325	2,909,854
<u>50,600,241</u>	<u>50,512,146</u>	<u>49,862,328</u>	<u>67,228,626</u>	<u>81,296,521</u>	<u>92,454,181</u>
5,094,413	4,825,778	4,755,515	4,709,898	4,617,890	4,495,377
348,482	501,763	341,508	558,653	293,063	575,634
44,652	45,766	42,921	41,742	43,074	42,446
1,065,053	1,053,534	1,062,223	1,062,222	1,062,223	1,058,848
189,415	196,080	218,642	141,547	398,596	160,089
176,000	176,000	171,700	176,000	176,000	176,000
551,708	779,490	949,075	972,399	451,043	-
181,358	172,950	161,839	160,175	153,544	151,781
-	-	-	-	-	406,227
48,142	20,518	63,756	-	107,712	75,952
<u>7,699,223</u>	<u>7,771,879</u>	<u>7,767,179</u>	<u>7,822,636</u>	<u>7,303,145</u>	<u>7,142,354</u>
<u>\$ 58,299,464</u>	<u>\$ 58,284,025</u>	<u>\$ 57,629,507</u>	<u>\$ 75,051,262</u>	<u>\$ 88,599,666</u>	<u>\$ 99,596,535</u>

**COUNTY OF BERNALILLO, NEW MEXICO**  
**CHANGES IN NET POSITION (Continued)**  
**LAST TEN FISCAL YEARS**  
**(accrual basis of accounting)**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Net (expenses)/revenue				
Governmental activities	\$ (321,036,317)	\$ (309,215,238)	\$ (287,133,137)	\$ (284,487,255)
Business-type activities	291,898	217,870	358,597	598,041
Total primary governmental net expenses	<u>\$ (320,744,419)</u>	<u>\$ (308,997,368)</u>	<u>\$ (286,774,540)</u>	<u>\$ (283,889,214)</u>

**General Revenue and Other Changes in Net Position**

Governmental activities:

Taxes

Property taxes	\$ 152,871,618	\$ 149,700,594	\$ 146,095,633	\$ 142,069,070
Gross receipts taxes	201,447,827	159,416,140	160,455,894	128,400,872
Motor vehicle taxes	4,373,302	3,858,012	3,961,112	3,756,040
Cigarette taxes	-	-	-	-
Gas taxes	1,576,131	1,614,636	1,608,128	1,590,447
Investment/interest income	4,459,664	1,839,080	1,561,700	1,404,981
Net decrease- fair value of investments	-	-	-	72,380
Loss on sale of capital assets	-	-	-	-
Miscellaneous	6,034,643	5,192,736	5,408,501	4,629,943
Transfers	(365,000)	(69,991)	(65,000)	(119,137)

Capital contributions - capital assets

Total governmental activities	<u>370,398,185</u>	<u>321,551,207</u>	<u>319,025,968</u>	<u>281,804,596</u>
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Business-type activities:

Investment/interest income	54,329	12,960	872	1,129
Gain on sale of capital assets	42,200	-	-	-
Miscellaneous	220,514	190,941	180,512	197,837
Transfers	365,000	69,991	65,000	119,137

Capital contributions - capital assets

Total business-type activities	<u>682,043</u>	<u>273,892</u>	<u>246,384</u>	<u>318,103</u>
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Total primary government	<u>371,080,228</u>	<u>321,825,099</u>	<u>319,272,352</u>	<u>282,122,699</u>
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**Change in Net Position**

Governmental activities	49,361,868	12,335,969	31,892,831	(2,682,659)
Business-type activities	973,941	491,762	604,981	916,144
Total before prior period adjustment	50,335,809	12,827,731	32,497,812	(1,766,515)
Prior period adjustment	(155,099,296)	-	(10,859,868)	(196,679,399)
Total primary government	<u>\$ (104,763,487)</u>	<u>\$ 12,827,731</u>	<u>\$ 21,637,944</u>	<u>\$ (198,445,914)</u>

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ (314,795,131)	\$ (293,910,728)	\$ (264,668,943)	\$ (259,045,360)	\$ (242,781,880)	\$ (243,377,303)
(44,599)	46,978	119,091	(160,375)	(678,612)	(1,381,355)
<u>\$ (314,839,730)</u>	<u>\$ (293,863,750)</u>	<u>\$ (264,549,852)</u>	<u>\$ (259,205,735)</u>	<u>\$ (243,460,492)</u>	<u>\$ (244,758,658)</u>
\$ 139,744,912	\$ 132,624,981	\$ 129,585,691	\$ 122,275,071	\$ 127,201,067	\$ 120,069,963
123,184,816	120,149,781	117,086,938	113,354,187	112,555,113	114,116,141
3,775,013	3,702,824	3,778,892	3,694,000	3,788,238	3,582,607
-	-	-	-	5,230	6,758
1,678,264	1,809,719	1,639,775	1,719,921	1,808,628	2,037,969
4,737,566	5,623,656	19,404,077	2,244,107	15,249,566	10,865,039
(4,259,348)	(12,814,794)	-	-	-	-
-	-	-	-	48,972	296,236
10,219,010	19,592,905	6,931,763	10,539,678	14,375,434	13,317,702
(12,719)	(841,899)	(116,800)	-	-	-
-	-	-	-	-	-
<u>279,067,514</u>	<u>269,847,173</u>	<u>278,310,336</u>	<u>253,826,964</u>	<u>275,032,248</u>	<u>264,292,415</u>
3,149	3,914	6,336	6,456	124,819	45,191
-	-	-	-	4,100	33,858
360,438	348,685	558,253	550,162	614,416	712,172
12,719	841,899	116,800	-	-	-
-	-	167,166	5,849	8,346	-
<u>376,306</u>	<u>1,194,498</u>	<u>848,555</u>	<u>562,467</u>	<u>751,681</u>	<u>791,221</u>
<u>279,443,820</u>	<u>271,041,671</u>	<u>279,158,891</u>	<u>254,389,431</u>	<u>275,783,929</u>	<u>265,083,636</u>
(35,727,617)	(24,063,555)	13,641,393	(5,218,396)	32,250,368	20,915,112
331,707	1,241,476	967,646	402,092	73,069	(590,134)
<u>(35,395,910)</u>	<u>(22,822,079)</u>	<u>14,609,039</u>	<u>(4,816,304)</u>	<u>32,323,437</u>	<u>20,324,978</u>
(1,096,893)	-	-	-	-	-
<u>\$ (36,492,803)</u>	<u>\$ (22,822,079)</u>	<u>\$ 14,609,039</u>	<u>\$ (4,816,304)</u>	<u>\$ 32,323,437</u>	<u>\$ 20,324,978</u>

**COUNTY OF BERNALILLO, NEW MEXICO**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(modified accrual basis of accounting)**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
General Fund				
Nonspendable	\$ 2,301,489	\$ 2,497,899	\$ 2,673,212	\$ 2,837,058
Restricted	84,958,267	78,061,870	71,531,259	67,112,761
Committed	2,751,058	2,077,428	4,514,768	16,269,423
Assigned	71,597,841	44,013,909	37,764,900	28,950,001
Unassigned	17,082,728	15,681,645	14,381,174	13,488,123
Total general fund	<u>\$ 178,691,383</u>	<u>\$ 142,332,751</u>	<u>\$ 130,865,313</u>	<u>\$ 128,657,366</u>
All other governmental funds				
Nonspendable	\$ 6,998	\$ 7,011	\$ 7,331	\$ 19,089,436
Restricted	197,020,355	158,379,847	125,431,733	83,724,984
Assigned	2,598,265	3,781,260	5,695,372	8,993,637
Unassigned	-	-	-	-
Total all other governmental funds	<u>\$ 199,625,618</u>	<u>\$ 162,168,118</u>	<u>\$ 131,134,436</u>	<u>\$ 111,808,057</u>
Total Fund Balance	\$ 378,317,001	\$ 304,500,869	\$ 261,999,749	\$ 240,465,423

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 4,599,780	\$ 2,415,880	\$ 3,570,428	\$ 2,408,448	\$ 2,350,306	\$ 2,319,196
69,603,058	69,493,554	71,053,870	68,801,270	65,240,072	66,297,457
36,349,629	43,293,845	56,961,090	1,189,430	-	-
15,400,000	29,970,246	38,909,238	80,444,554	92,042,596	74,009,419
13,249,978	35,809,099	36,564,598	34,085,866	34,485,436	33,032,083
<u>\$ 139,202,445</u>	<u>\$ 180,982,624</u>	<u>\$ 207,059,224</u>	<u>\$ 186,929,568</u>	<u>\$ 194,118,410</u>	<u>\$ 175,658,155</u>
\$ 19,153,063	\$ 14,286,902	\$ 13,291,639	\$ 13,348,912	\$ 11,759,014	\$ 16,701,584
71,353,169	70,063,125	72,451,572	63,262,295	167,493,607	155,920,591
14,672,019	18,807,035	20,465,815	34,176,037	-	-
-	-	(11,708)	(33,854)	-	-
<u>\$ 105,178,251</u>	<u>\$ 103,157,062</u>	<u>\$ 106,197,318</u>	<u>\$ 110,753,390</u>	<u>\$ 179,252,621</u>	<u>\$ 172,622,175</u>
\$ 244,380,696	\$ 284,139,686	\$ 313,256,542	\$ 297,682,958	\$ 373,371,031	\$ 348,280,330

**COUNTY OF BERNALILLO, NEW MEXICO**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(modified accrual basis of accounting)**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>Revenues</b>				
Taxes:				
Property	\$ 152,818,055	\$ 150,187,783	\$ 147,099,846	\$ 142,327,432
Sales	198,070,371	160,631,221	160,124,871	126,634,860
Motor vehicle	4,373,302	3,858,012	3,961,112	3,756,040
Cigarette	-	-	-	-
Gas	1,576,131	1,614,636	1,608,128	1,590,447
Intergovernmental	38,104,324	38,130,368	35,764,811	37,290,381
Licenses and permits	3,053,331	2,579,502	2,587,330	2,898,925
Fees for services	14,122,593	13,894,678	13,212,077	13,219,361
Investment/interest income	4,323,734	1,804,430	1,561,700	1,404,981
Net decrease-fair value investments	-	-	-	72,380
Miscellaneous	5,962,554	5,594,621	5,536,283	4,527,973
Total revenues	<u>422,404,396</u>	<u>378,295,251</u>	<u>371,456,158</u>	<u>333,722,780</u>
<b>Expenditures</b>				
General government	64,593,448	65,013,258	59,980,594	58,196,833
Public works	33,815,814	29,259,846	30,598,994	33,356,234
Public safety	159,815,782	142,493,467	148,708,104	147,529,332
Health and welfare	45,126,059	45,950,694	46,025,498	42,370,217
Culture and recreation	13,066,091	12,307,617	11,245,005	11,823,497
Capital outlay	43,509,085	20,956,512	23,378,428	20,760,153
Intergovernmental -Capital outlay	1,656,860	2,460,813	4,101,202	8,817,838
Debt service:				
Principal	26,390,000	27,471,000	21,370,000	23,365,000
Interest	10,137,854	9,387,619	10,284,213	10,803,158
Bond issuance cost	625,189	186,557	343,381	393,538
Total expenditures	<u>398,736,182</u>	<u>355,487,383</u>	<u>356,035,419</u>	<u>357,415,800</u>
Excess (deficiency) of revenues over expenditures	<u>23,668,214</u>	<u>22,807,868</u>	<u>15,420,739</u>	<u>(23,693,020)</u>
<b>Other financing sources (uses)</b>				
Transfers in	16,223,276	14,223,109	14,168,264	16,094,416
Transfers out	(16,588,276)	(14,293,100)	(16,121,016)	(18,213,553)
Bonds issued	47,020,000	18,285,000	9,860,000	17,281,000
Refunding bonds issued	-	-	14,380,000	14,010,000
Payment to escrow agent	-	-	(14,729,762)	(11,186,207)
Discount on bonds issued	-	-	-	-
Premium on bonds issued	3,258,852	1,178,032	1,170,644	1,515,504
Sale of capital assets	234,067	300,211	76,331	276,587
Total other financing sources (uses)	<u>50,147,919</u>	<u>19,693,252</u>	<u>8,804,461</u>	<u>19,777,747</u>
Net change in fund balances	<u>\$ 73,816,133</u>	<u>\$ 42,501,120</u>	<u>\$ 24,225,200</u>	<u>\$ (3,915,273)</u>
Debt service as a percentage of noncapital expenditures	10.31% <b>(1)</b>	11.06% <b>(1)</b>	9.54% <b>(1)</b>	10.25%

**(1)** This percentage is calculated using a capital outlay amount adjusted for either internal labor included in operating expenses or noncapital expenses included in capital outlay as detailed in the notes to the financial statements. The increase in this percentage from FY10 to FY11 is due to GRT bond proceeds being used to payoff a 46.9 million debt that was not used for its intended purpose.



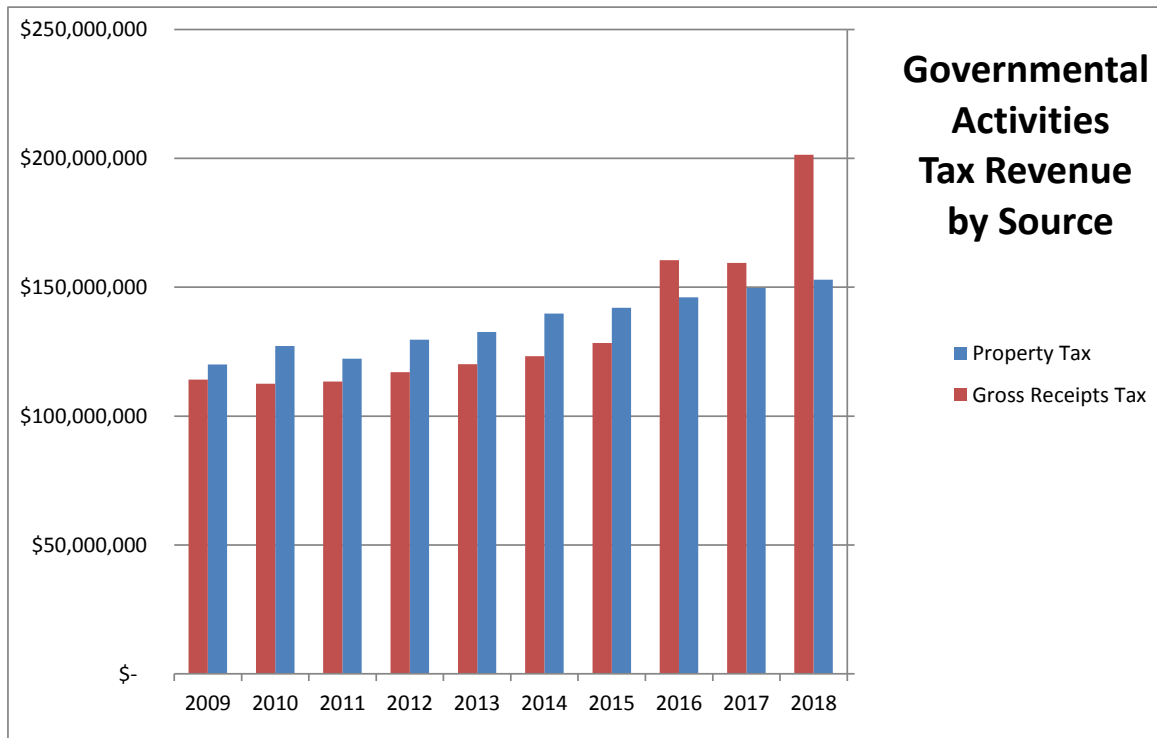
<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 139,934,563	\$ 133,189,986	\$ 130,241,329	\$ 122,366,390	\$ 124,742,271	\$ 118,118,204
116,972,692	120,149,781	117,086,938	113,354,187	112,555,113	114,116,141
3,775,013	3,702,824	3,778,892	3,694,000	3,788,238	3,582,607
-	-	-	-	5,230	6,758
1,678,264	1,809,719	1,639,775	1,719,921	1,808,628	2,037,969
35,244,941	34,106,602	34,323,195	42,023,595	57,592,844	62,866,884
2,630,342	2,648,321	2,654,537	2,900,502	2,362,344	3,189,293
12,724,958	13,757,223	12,884,596	22,510,949	25,459,213	26,628,780
4,737,566	5,623,656	19,404,077	2,244,107	15,249,566	10,865,039
(4,259,348)	(12,814,794)	-	-	-	-
6,754,961	8,976,412	6,561,303	9,132,778	7,822,907	9,992,381
<u>320,193,952</u>	<u>311,149,730</u>	<u>328,574,642</u>	<u>319,946,429</u>	<u>351,386,354</u>	<u>351,404,056</u>
60,005,711	60,069,744	52,713,593	61,469,403	54,424,762	56,284,520
33,667,295	30,299,071	28,455,755	27,719,002	23,649,763	23,906,123
156,859,691	141,251,787	133,740,820	135,303,143	144,820,182	140,201,023
42,784,342	43,271,190	41,010,943	39,895,716	34,446,947	30,470,414
13,855,091	11,986,661	10,627,090	10,523,395	9,622,045	9,445,054
25,965,972	32,650,026	29,007,567	35,475,847	37,648,304	35,466,502
7,654,127	12,952,163	6,348,160	10,246,755	13,117,251	23,752,233
17,010,000	14,435,000	18,445,000	61,675,000	23,555,000	25,019,717
11,311,737	11,449,338	11,779,759	13,501,640	15,728,867	15,873,887
180,919	120,367	249,195	-	366,847	451,511
<u>369,294,885</u>	<u>358,485,347</u>	<u>332,377,882</u>	<u>395,809,901</u>	<u>357,379,968</u>	<u>360,870,984</u>
<u>(49,100,933)</u>	<u>(47,335,617)</u>	<u>(3,803,240)</u>	<u>(75,863,472)</u>	<u>(5,993,614)</u>	<u>(9,466,928)</u>
21,230,137	13,832,636	18,733,531	64,988,019	20,471,330	22,792,106
(21,242,856)	(14,674,535)	(18,850,331)	(64,988,019)	(20,471,330)	(22,792,106)
8,700,000	17,800,000	18,600,000	-	28,750,000	62,200,000
2,995,000	-	6,535,000	-	16,755,000	-
(3,091,682)	-	(7,027,596)	-	(15,689,300)	-
-	-	(42,477)	-	(169,883)	-
416,867	837,434	1,128,582	-	1,366,406	660,254
334,477	423,226	300,115	175,399	72,092	573,438
<u>9,341,943</u>	<u>18,218,761</u>	<u>19,376,824</u>	<u>175,399</u>	<u>31,084,315</u>	<u>63,433,692</u>
<u>\$ (39,758,990)</u>	<u>\$ (29,116,856)</u>	<u>\$ 15,573,584</u>	<u>\$ (75,688,073)</u>	<u>\$ 25,090,701</u>	<u>\$ 53,966,764</u>

(1) 8.36% (1) 7.97% (1) 10.00% (1) 20.93% 12.32% 12.59%

**COUNTY OF BERNALILLO, NEW MEXICO  
 GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE  
 LAST TEN FISCAL YEARS  
 (accrual basis of accounting)**

<b>Fiscal Year</b>	<b>Property Tax</b>	<b>Gross Receipts Tax</b>	<b>Motor Vehicle Tax</b>	<b>Cigarette Tax (1)</b>	<b>Gas Tax</b>	<b>Total</b>
2018	\$ 152,871,618	\$ 201,447,827	\$ 4,373,302	\$ -	\$ 1,576,131	\$ 360,268,878
2017	149,700,594	159,416,140	3,858,012	-	1,614,636	314,589,382
2016	146,095,633	160,455,894	3,961,112	-	1,608,128	312,120,767
2015	142,069,070	128,400,872	3,756,040	-	1,590,447	275,816,429
2014	139,744,912	123,184,816	3,775,013	-	1,678,264	268,383,005
2013	132,624,981	120,149,781	3,702,824	-	1,809,719	258,287,305
2012	129,585,691	117,086,938	3,778,892	-	1,639,775	252,091,296
2011	122,275,071	113,354,187	3,694,000	-	1,719,921	241,043,179
2010	127,201,067	112,555,113	3,788,238	5,230	1,808,628	245,358,276
2009	120,069,963	114,116,141	3,582,607	6,758	2,037,969	239,813,438

(1) Cigarette tax collections were reduced by state legislative actions beginning in fiscal year 2011



**COUNTY OF BERNALILLO, NEW MEXICO  
GOVERNMENTAL ACTIVITIES- GROSS RECEIPTS TAX REVENUE BY SOURCE  
LAST TEN FISCAL YEARS  
(accrual basis of accounting)**

<b>Business Sector</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>
Utilities	\$ 6,932,827	\$ 5,684,301	\$ 5,481,173	\$ 4,713,981	\$ 4,725,697	\$ 4,229,273	\$ 4,624,935	\$ 4,228,110	\$ 4,220,817	\$ 3,822,891
Construction	21,475,346	16,131,957	13,986,940	10,631,849	9,953,333	9,515,863	8,664,433	8,535,570	8,936,876	11,388,791
Manufacturing	3,924,808	3,430,157	3,472,266	2,979,542	2,968,754	3,099,864	2,833,504	2,856,526	2,611,279	2,579,025
Wholesale trade	6,154,231	4,283,512	4,155,808	3,705,649	4,065,099	4,049,048	3,980,956	4,228,111	4,119,517	4,655,939
Retail trade	47,720,371	39,198,675	38,129,134	30,197,574	30,697,656	31,058,718	29,880,587	28,633,268	29,455,673	29,019,735
Information and cultural industries	10,302,848	8,531,633	8,184,855	6,823,222	6,922,987	6,740,403	6,755,916	5,565,691	4,896,147	3,035,489
Real estate, rental and leasing	4,074,282	3,448,490	3,502,752	2,435,636	2,254,282	1,958,441	1,756,304	1,484,940	1,361,917	1,380,805
Professional, scientific & technical services	37,274,294	30,105,100	28,123,105	21,855,369	20,584,183	20,149,118	20,724,388	20,358,412	20,304,942	20,244,203
Health care and social assistance	14,240,750	9,586,808	9,394,693	7,027,637	6,467,203	6,091,594	5,760,677	5,475,007	5,413,901	5,009,699
Accommodation and food services	18,716,699	14,505,275	14,227,624	10,785,416	10,667,805	10,236,761	9,952,390	9,510,416	9,094,453	8,581,534
Other services (except public admin.)	16,166,591	13,365,768	13,529,641	10,762,433	11,246,774	11,089,825	10,514,407	11,267,406	11,368,066	12,427,248
Unclassified establishments	978,231	1,099,174	1,240,324	1,076,641	776,064	396,494	327,843	340,063	461,476	707,520
State food distribution	7,411,870	6,263,460	6,848,258	6,915,157	7,157,038	6,776,448	6,439,782	6,223,145	6,044,210	7,018,143
State medical distribution	2,037,846	2,458,994	2,674,800	2,728,647	3,030,346	3,147,924	3,313,560	2,969,880	2,847,644	3,035,489
Other business activity*	4,036,833	1,322,836	7,504,521	5,762,119	1,667,595	1,610,007	1,557,256	1,677,642	1,418,195	1,209,630
Gross receipts taxes received**	<u>\$201,447,827</u>	<u>\$ 159,416,140</u>	<u>\$160,455,894</u>	<u>\$128,400,872</u>	<u>\$123,184,816</u>	<u>\$120,149,781</u>	<u>\$117,086,938</u>	<u>\$113,354,187</u>	<u>\$112,555,113</u>	<u>\$114,116,141</u>

\* Other Business Activity are industries that generate less than 2% of gross receipts tax individually. Those industries include the following business classifications using the North American Industry Classification System (NAICS): Finance and Insurance; Transportation and Warehousing; Administration and Support, Waste Management and Remediation; Educational Services; Arts, Entertainment and Recreation; Management of Companies and Enterprises; Agriculture, Forestry, Fishing and Hunting; Public Administration; Mining and Oil and Gas Extraction

\*\* FY 10 was the first year of the Regional Transit Gross Receipts Tax. This 1/8 cent tax is collected by Bernalillo County but remitted to the Mid Region Council of Governments for operation of the Rail Runner train system.

Source: State of New Mexico Taxation and Revenue Department and Bernalillo County records.

**COUNTY OF BERNALILLO, NEW MEXICO  
 ASSESSED VALUE AND ESTIMATED ACTUAL OF PROPERTY  
 LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Real Property		Personal Property		Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Centrally Assessed	Livestock				
2009	\$ 10,050,550,836	\$ 3,445,172,418	\$ 479,076,818	\$ 1,291,931	\$ 13,976,092,003	8.425	\$ 17,337,910,632	80.61%
2010	10,533,197,821	3,867,180,680	421,489,847	1,236,328	14,823,104,676	8.500	18,328,312,117	80.88%
2011	10,315,485,048	3,580,630,435	487,472,638	1,140,685	14,384,728,806	8.438	17,961,398,881	80.09%
2012	10,409,867,174	3,545,440,499	496,404,009	1,049,093	14,452,760,775	8.874	17,290,041,124	83.59%
2013	10,513,182,171	3,381,694,441	498,624,419	922,156	14,394,423,187	9.000	17,240,471,543	83.49%
2014	10,709,157,954	3,331,521,982	462,616,155	963,446	14,504,259,537	9.448	17,465,130,785	83.05%
2015	11,021,769,490	3,327,974,119	484,382,593	920,938	14,835,047,140	9.414	17,782,554,729	83.42%
2016	11,315,870,482	3,318,091,909	483,520,015	1,594,838	15,119,077,244	9.582	18,171,430,459	83.20%
2017	11,775,274,216	3,315,763,067	500,650,174	1,216,786	15,592,904,243	9.446	18,639,000,886	83.66%
2018	12,285,113,843	3,319,923,134	509,960,152	1,117,549	16,116,114,678	9.426	19,234,330,465	83.79%

The levies are requested by the County Commission and set by the Department of Finance and Administration, State of New Mexico.

The County Treasurer levies and collects the taxes and distributes to all taxing jurisdictions.

Source: County Assessor's Office and State Department of Finance and Administration

**COUNTY OF BERNALILLO, NEW MEXICO  
PROPERTY TAX RATES  
DIRECT AND OVERLAPPING  
(PER 1,000 OF ASSESSED VALUATION)  
LAST TEN FISCAL YEARS**

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<b>Bernalillo County(2)</b>										
Operating	7.951	7.971	8.106	8.137	8.189	8.138	7.864	7.769	7.505	7.430
Debt service	1.265	1.265	1.265	1.265	1.246	0.897	0.897	0.555	0.880	0.880
Open space	0.200	0.200	0.200	-	-	-	0.100	0.100	0.100	0.100
Judgment	0.010	0.010	0.011	0.012	0.013	0.013	0.013	0.014	0.015	0.015
Total direct rate	9.426	9.446	9.582	9.414	9.448	9.048	8.874	8.438	8.500	8.425
<b>City of Albuquerque</b>										
Operating	6.389	6.389	6.506	6.494	6.544	6.544	6.544	6.433	6.203	4.134
Debt Service	4.976	4.976	4.976	4.976	4.976	4.976	4.976	4.976	4.976	6.976
<b>Albuquerque Public Schools</b>										
Operating	0.319	0.320	0.325	0.325	0.327	0.325	0.319	0.315	0.304	0.303
Debt Service	4.061	4.061	4.089	3.787	3.883	3.416	4.020	4.317	4.316	4.304
Capital Improvement	1.953	1.953	1.986	1.987	2.000	2.000	2.000	2.000	2.000	1.999
Building	3.945	3.948	3.951	3.950	3.978	3.981	3.983	3.988	3.985	3.944
School District Ed. Tech Debt	0.378	0.378	0.347	0.644						
<b>Hospitals</b>	6.246	6.247	6.350	6.357	6.400	6.400	6.400	6.400	6.400	6.429
<b>Village of Tijeras</b>										
Operating	1.340	1.327	1.301	1.316	1.316	1.315	1.310	1.316	1.271	1.283
<b>Village of Corrales (1)</b>										
Operating	-	-	-	-	-	-	-	2.699	2.143	2.95
Debt Service	-	-	-	-	-	-	-	0.594	1.125	1.349
<b>Torrance Schools</b>										
Operating	0.397	0.400	0.406	0.405	0.393	0.383	0.377	0.370	0.381	0.378
Debt Service	8.228	8.426	8.848	9.182	8.850	8.189	8.836	8.841	8.964	8.217
Capital Improvement	2.000	2.000	2.000	2.000	2.000	2.000	2.000	1.954	2.000	2.000
<b>Rio Rancho</b>										
Operating	7.650	7.650	7.187	6.411	5.725	5.159	4.438	3.447	3.084	2.624
Debt Service	2.016	2.016	1.848	1.881	1.789	1.617	1.645	2.060	2.067	2.060
<b>Rio Grande Conservancy District</b>	4.868	4.874	4.647	4.433	4.221	4.230	4.231	4.244	4.238	4.246
<b>Edgewood Soil &amp; Water Conservancy District</b>	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.939
<b>State of New Mexico</b>	1.360	1.360	1.360	1.360	1.360	1.360	1.362	1.530	1.150	1.250
<b>Central NM Community College (fka TVI)</b>										
Operating	2.829	2.830	2.873	2.871	2.882	2.848	2.770	2.717	2.632	2.596
Debt Service	1.000	1.000	0.550	0.550	0.550	0.550	0.550	0.550	0.550	0.550
<b>Albuquerque Flood Control</b>	0.920	0.921	0.926	0.928	0.929	0.930	0.926	0.926	0.927	0.923

(1) Village of Corrales is no longer in the Bernalillo County taxation district

(2) The Open Space mill levy had expired in 2013,2014, and 2015

Source: County Assessor's Office, County Treasurer's Office and State Department of Finance and Administration

**COUNTY OF BERNALILLO, NEW MEXICO  
 PRINCIPAL PROPERTY TAXPAYERS  
 CURRENT YEAR AND TEN YEARS AGO**

Taxpayer	2018			2009		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Public Service Company of New Mexico - Electric Serv	\$ 219,171,876	1	1.360%	\$ 116,979,142	1	0.837%
Quest Corp (fka) U.S. West Communication	46,060,892	2	0.286%	97,142,728	2	0.695%
Public Service Company of New Mexico - Gas Service	41,793,720	3	0.259%	39,527,720	3	0.283%
Comcast Cablevision of NM Inc	33,780,329	4	0.210%	17,498,511	7	0.125%
Verizon Wireless	22,073,128	5	0.137%	14,771,926	9	0.106%
Southwest Airlines	16,592,713	6	0.103%	23,890,766	4	0.171%
Simon Property Group, Ltd (Cottonwood Mall)	15,960,737	7	0.099%	15,960,737	8	0.114%
AT&T Mobility	15,441,237	8	0.096%	-	-	-
Presbyterian Healthcare	14,638,889	9	0.091%	-	-	-
Molina Healthcare	14,192,841	10	0.088%	-	-	-
GCC Rio Grande Inc.	-	-	-	20,165,175	6	0.144%
Hub Albuquerque LLC	-	-	-	14,261,573	10	0.102%
Mesa Del Sol LLC	-	-	-	23,040,098	5	0.165%
<b>Total</b>	<b>\$ 439,706,362</b>		<b>2.729%</b>	<b>\$ 383,238,376</b>		<b>2.742%</b>

Source: Bernalillo County Treasurer's Office

Note:

Total taxable value including real and personal property for tax year 2017 (fiscal year 2018) is \$ 16,116,114,678  
 Total taxable value including real and personal property for tax year 2008 (fiscal year 2009) is \$ 13,973,092,003

**COUNTY OF BERNALILLO, NEW MEXICO  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2009	\$ 117,354,590	\$ 112,092,669	95.52%	\$ 4,977,572	\$ 117,070,241	99.76%
2010	124,522,270	117,443,009	94.31%	6,636,637	124,079,646	99.64%
2011	119,848,439	114,472,104	95.51%	5,049,307	119,521,411	99.73%
2012	126,643,003	121,576,353	96.00%	4,798,581	126,374,934	99.79%
2013	130,270,300	125,460,280	96.31%	4,517,109	129,977,389	99.78%
2014	137,340,401	132,586,971	96.54%	4,410,148	136,997,119	99.75%
2015	139,760,811	134,876,335	96.51%	4,462,364	139,338,699	99.70%
2016	144,951,748	140,186,826	96.71%	3,982,489	144,169,315	99.46%
2017	147,487,200	142,752,268	96.79%	2,798,468	145,550,736	98.69%
2018	150,807,746	145,887,573	96.74%	-	-	-

The levies are requested by the County Commission and set by the Department of Finance and Administration, State of New Mexico

The County Treasurer levies and collects the taxes and distributes to all taxing jurisdictions.

Source: County Treasurer's Office

**COUNTY OF BERNALILLO, NEW MEXICO  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities		Business Type Activities		Total Primary Government	Percentage of Personal Income <sup>(b)</sup>	Per Capita <sup>(b)</sup>
	General Obligation Bonds <sup>(a)</sup>	Special Revenue Bonds <sup>(a)</sup>	Revenue Bonds	Note Payable			
2009	\$ 102,758,720	\$ 208,075,353	\$ 1,655,000	\$ 668,153	\$ 313,157,226	1.35%	477.90
2010	106,332,684	212,466,987	-	343,300	319,142,971	1.37%	480.55
2011	98,387,735	158,325,194	-	233,113	256,946,042	1.04%	383.79
2012	111,106,070	145,977,475	-	-	257,083,545	1.04%	382.03
2013	122,409,070	138,450,167	-	-	260,859,237	1.08%	386.49
2014	122,928,787	130,232,858	-	-	253,161,645	0.98%	374.70
2015	128,970,986	122,290,550	-	-	251,261,536	0.93%	371.31
2016	127,105,360	113,443,242	-	-	240,548,602	0.89%	355.48
2017	127,759,628	104,065,933	-	-	231,825,561	0.86%	342.59
2018	110,381,865	144,464,495	-	-	254,846,360	0.92%	376.46

Sources: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) Presented net of original issuance discounts and premiums

(b) See Demographic and Economic Statistics Schedule for personal income and population data.

Note: These ratios are calculated using personal income and population for the prior calendar year.



**COUNTY OF BERNALILLO, NEW MEXICO  
RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>General Obligation Bonds (1)</b>	<b>Less: Amounts Available in Debt Service Fund</b>	<b>Total</b>	<b>Percentage of Estimated Actual Taxable Value (2) of Property</b>	<b>Per Capita (3)</b>
2009	\$ 102,758,720	\$ 1,528,284	\$ 101,230,436	0.58%	152.36
2010	106,332,684	2,304,567	104,028,117	0.57%	156.57
2011	98,387,735	113,208	98,274,527	0.55%	146.47
2012	111,106,070	2,635,597	108,470,473	0.63%	161.06
2013	122,409,070	4,884,462	117,524,608	0.67%	174.31
2014	122,928,787	9,507,788	113,420,999	0.64%	167.89
2015	128,970,986	13,151,668	115,819,318	0.65%	171.44
2016	127,105,360	15,515,673	111,589,687	0.61%	164.91
2017	127,759,628	13,261,023	114,498,605	0.61%	169.21
2018	110,381,865	12,845,790	97,536,075	0.51%	144.08

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Sources:

- 1) Presented net of original issuance discounts and premiums
- 2) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.
- 3) Population data can be found in the Schedule of Demographic and Economic Statistics

**COUNTY OF BERNALILLO, NEW MEXICO**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**As of June 30, 2018**

	<u>Debt Outstanding</u>	<u>Applicable to Bernalillo County</u>	<u>County Share of Debt</u>
Bernalillo County	\$ 254,846,359 (1)	100.00%	<u>\$ 254,846,359</u>
Subtotal Bernalillo County Direct Debt			<u>254,846,359</u>
City of Albuquerque	349,376,000	100.00%	349,376,000
Albuquerque Public Schools	667,559,478	97.72%	652,339,122
Moriarty/Edgewood Schools	21,700,000	17.94%	3,892,980
Albuquerque Metropolitan Flood Control Authority	54,625,000	100.00%	54,625,000
Central New Mexico Community College	90,340,000	86.08%	77,764,672
State of New Mexico	411,525,000	28.05%	<u>115,432,763</u>
Subtotal Overlapping Debt			<u>1,253,430,537</u>
 Total Direct and Overlapping Debt			 <u><u>\$ 1,508,276,896</u></u>

Ratios:

Total direct and overlapping debt to assessed valuation	9.44%
Total direct and overlapping debt to actual valuation	2.55%
Direct and overlapping debt per capita	\$ 2,228.04

Source: Debt outstanding data provided by each governmental unit.

(1) Presented net of original issuance discounts and premiums

Note: Percentage of overlap based on most current assessed property valuation.

**COUNTY OF BERNALILLO, NEW MEXICO  
 PLEDGED-REVENUE COVERAGE  
 LAST TEN FISCAL YEARS**

Year Ended June 30	1st Gross Receipt	2nd Gross Receipt	Hold Harmless	Hold Harmless	Excluding	Total	Debt Service Requirements			Coverage (4)
	Tax Pledged Revenues	Tax Pledged Revenues	Gross Receipt Tax Pledged Revenues	Gross Receipt Tax Pledged Revenues	Indigent Care (1)	Pledged Revenues	Principal	Interest	Total	
2009	\$ 21,033,301	\$ 21,033,301	\$ -	\$ -	\$ (1,000,000)	\$ 41,066,602	\$ 16,760,000	\$ 9,463,039	\$ 26,223,039	1.57
2010	19,656,107	19,656,107	-	-	(1,000,000)	38,312,214	16,140,000	9,954,561	26,094,561	1.47
2011 (4)	20,270,588	20,270,588	-	-	(1,000,000)	39,541,176	53,835,000	8,998,698	62,833,698	0.63
2012	20,688,124	20,688,124	-	-	(1,000,000)	40,376,248	12,135,000	7,701,143	19,836,143	2.04
2013	20,167,917	20,167,917	-	-	(1,000,000)	39,335,834	7,315,000	7,311,029	14,626,029	2.69
2014	20,947,466	20,947,466	-	-	(1,000,000)	40,894,932	8,005,000	6,964,498	14,969,498	2.73
2015	21,515,850	21,515,850	-	-	(1,000,000)	42,031,700	7,730,000	6,594,960	14,324,960	2.93
2016 (2)	22,539,707	22,539,707	16,533,113	16,533,113	(1,000,000)	77,145,640	8,635,000	6,198,816	14,833,816	5.20
2017	21,830,795	21,830,795	20,233,491	20,233,491	(1,000,000)	83,128,572	9,165,000	5,762,773	14,927,773	5.57
2018 (3)	23,104,245	23,104,245	38,693,775	21,194,029	(1,000,000)	105,096,294	9,515,000	6,321,686	15,836,686	6.64

Notes:

(1) \$1 million dollars of the 2nd 1/8th GRT is dedicated to County Indigent care.

(2) Bernalillo County enacted a 2/8ths of Hold Harmless GRT to begin on 7/1/15. One enactment is budget in the general fund and the in the behavioral health fund.

(3) Bernalillo County enacted the 1/8th of Hold Harmless GRT to begin on 7/1/17. It is budgeted in the general fund.

(4) In fiscal year 2011, the low percentage of coverage does not take into account payoff of a 46.9 million debt from bond proceeds rather than from gross receipts revenue.

**COUNTY OF BERNALILLO, NEW MEXICO  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS**

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Debt Limit	\$ 559,043,680	\$ 592,924,187	\$ 575,389,152	\$ 578,110,431	\$ 575,776,927
Total net debt applicable to limit (1)	<u>102,080,000</u>	<u>105,675,000</u>	<u>97,835,000</u>	<u>122,409,070</u>	<u>122,928,787</u>
Legal debt margin	<u>\$ 456,963,680</u>	<u>\$ 487,249,187</u>	<u>\$ 477,554,152</u>	<u>\$ 455,701,361</u>	<u>\$ 452,848,140</u>
Total net debt applicable to the limit as a percentage of debt limit	18.26%	17.82%	17.00%	19.22%	21.35%

Sources: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

County Assessor's Office

(1) Presented net of original issuance discounts and premiums

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
\$ 580,170,381	\$ 593,401,886	\$ 604,763,090	\$ 623,716,170	\$ 644,644,587
122,928,787	128,970,986	127,105,360	127,759,628	110,381,865
<u>\$ 457,241,594</u>	<u>\$ 464,430,900</u>	<u>\$ 477,657,730</u>	<u>\$ 495,956,542</u>	<u>\$ 534,262,722</u>
21.19%	21.73%	21.02%	20.48%	17.12%

**Legal Debt Margin Calculation for Fiscal Year 2016**

Assessed Value	<u>\$ 16,116,114,678</u>
Debt limit (4% of total assessed value)	644,644,587
Debt applicable to limit (1)	<u>110,381,865</u>
Legal debt margin	<u>\$ 534,262,722</u>

**COUNTY OF BERNALILLO, NEW MEXICO  
 DEMOGRAPHIC AND ECONOMIC STATISTICS  
 LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>Population (1)</b>	<b>Personal Income (amounts expressed in thousands) (1)</b>	<b>Per Capita Personal Income</b>	<b>Unemployment Rate (3)</b>
2009	655,279	\$ 23,140,550	35,314	7.00%
2010	664,117	23,369,989	35,190	8.50%
2011	669,492	24,598,846	36,743	7.20%
2012	672,948	24,712,276	36,722	7.10%
2013	674,942	24,260,851	35,945	6.90%
2014	675,647	25,742,024	38,100	6.30%
2015	676,685	26,934,446	39,804	5.90%
2016	676,953	27,780,961	41,038	6.50%
2017	676,953	NA	NA	6.00%
2018	676,953	NA	NA	4.70%

<b>Education (4)</b>	<b>Percent</b>	<b>School Enrollment (2)</b>	
Persons age 25 and Over:		Elementary School	44,446
Less than 9th Grade	23,990 5.27%	Mid-High Schools	19,759
9th-12th grade, no diplomas	30,406 6.68%	High Schools	26,905
High School Graduates (includes equivalency)	107,248 23.55%	Private and parochial schools	12,570
Some college, no degree	108,326 23.79%	CNMCC	24,832
Associate degree	36,091 7.93%	University of New Mexico	27,416
Bachelor degree	82,208 18.05%		
Graduate or professional degree	67,067 14.73%		
	<u>455,336 100.00%</u>		
Percentage completed high school	88.05%		
Percentage completed 4 year college	32.78%		

Sources:

(1) U.S. Dept. of Commerce, Bureau of the Economic Analysis

(2) New Mexico Higher Education Department

(3) New Mexico Department of Workforce Solutions

(4) National Center for Education Statistics

NA Information not available for these years



**COUNTY OF BERNALILLO, NEW MEXICO  
 FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS**

Full-Time Equivalent Employees as of June 30,

Function	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>General Government</b>										
<b>Commissioners</b>	11	13	10	10	10	10	10	10	10	11
<b>County Manager</b>										
County Manager	7	7	7	7	10	11	16	16	16	15
Economic Development	7	6	6	6	6	6	6	6	6	2
CIP	2	2	2	-	-	-	5	6	6	7
Public Information	9	8	8	6	6	6	10	10	10	9
Legal Department	17	17	17	18	13	13	10	10	10	10
<b>Human Resources</b>										
Compensation and Benefits	14	15	18	18	13	12	12	12	12	8
Labor Relations/Employment	16	18	22	22	22	23	21	22	22	23
HR Training	6	6	6	4	4	4	-	-	-	-
<b>Clerk</b>										
Bureau of Elections	25	25	25	25	25	25	25	25	25	25
Record and Filing	23	23	23	23	23	22	23	23	23	24
<b>General Services</b>										
GSD Division Administration	5	5	5	-	-	-	-	-	-	-
Purchasing Office	19	20	19	34	33	27	19	19	19	18
Accounts Payable	9	9	9	9	9	9	8	8	8	8
Real Estate/ROW	6	6	6	6	7	7	6	6	6	6
Constituent Services	22	22	22	7	17	16	13	8	8	-
Risk Management	17	16	16	11	11	10	10	10	10	11
<b>Finance</b>										
Finance Division Administration	5	5	5	5	5	5	-	-	-	-
Budget	9	9	9	8	9	9	7	7	7	5
Business Improvement	3	3	4	24	28	28	12	12	12	11
Accounting	23	19	19	20	22	22	15	15	15	11
<b>Information Technology</b>										
Customer Service	107	103	96	78	73	72	91	91	91	71
<b>Treasurer</b>										
Accounting	6	6	6	6	6	6	5	5	5	6
Program Support	7	7	7	7	7	7		8	8	8
Taxpayer Services	25	24	25	25	25	25	24	24	24	23
<b>Fleet-Facilities Management</b>										
Computer Automation/Admin	4	4	4	3	5	8	5	7	7	9
Custodial Services	42.5	45.5	45.5	45.5	45.5	45.5	48.5	48.5	48.5	48
Facilities Maintenance	46	46	46	40	39	43	28	28	28	31
Vehicle Maintenance	30	30	30	30	30	28	24	25	25	26
CIP	13	13	13	14	12	5	-	-	-	-
<b>Operations &amp; Maintenance Dept.</b>										
Road Maintenance	45	46	46	46	42	42	40	41	41	39
Traffic Engineering	13	14	14	13	13	13	12	13	13	14
Storm Drainage	5	5	5	5	5	5	5	5	5	5
<b>Infrastructure and GEO Resources</b>										
Natural Resources	8	8	7							
Geographic Information Systems	9	10	11	11	10	10	9	9	9	9
Technical Planning	3	4	4	4	5	5	4	4	4	4
Infrastructure	-	-	-	-	-	-	-	-	-	6
Review and Permitting	7	7	7	7	-	-	8	8	8	-
<b>Technical Services Department</b>										
Tech Services A & B & Review	38	38	38	38	38	38	38	38	38	27
<b>Probate Court</b>	6	6	6	6	5	5	4	4	4	4

Note: Complete information for prior years is not available.

Source: County Budget Office



**COUNTY OF BERNALILLO, NEW MEXICO  
 FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS**

Function	Full-Time Equivalent Employees as of June 30,									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<b>General Government</b>										
<b>Zoning, Building, and Planning</b>										
Building Division	22	22	22	22	22	21	19	20	20	18
Land-Use Planning	14	14	14	14	12	13	10	10	10	10
Land-use, Review and Code Enf.	22	23	14	14	16	16	23	22	22	15
<b>Assessors</b>										
Property Assessment	51	50	51	52	55	52	63	61	61	63
Valuation	50	50	49	45	40	36	36	39	39	38
<b>Public Safety</b>										
<b>Fire</b>										
Emergency Preparedness	8	7	5	5	5	5	4	4	4	5
Fire Prevention	-	-	5	7	7	7	8	8	8	9
Operations	242	241	234	231	231	224	225	197	197	183
Support Services	9	9	12	11	12	15	13	13	13	14
<b>Sheriff</b>										
Criminal Investigations	72	79	80	88	73	65	57	56	56	53
Court Services	80	79	71	73	85	83	29	28	28	31
Field Services	189	201	205	189	188	202	207	181	181	181
Headquarters	25	23	24	20	14	14	19	17	17	16
Metro Air	-	-	-	-	-	0	2	1	1	1
Support Services	55	40	28	34	44	49	40	65	65	80
Grant	-	-	-	-	-	-	-	2	2	-
<b>Communications Department</b>	53	53	54	54	54	55	49	49	49	49
<b>Public Safety Department</b>										
Animal Control	18	18	17	17	18	18	13	13	13	13
Administrative Services	9	7	4	5	4	4	3	3	3	3
Workforce Management	6	9	9	9	-	-	-	-	-	-
<b>Youth Services Center</b>										
Resident Services	83	82	84	81	81	82	81	80	80	80
Support Services	28.5	29.5	28.5	29.5	29	29	26	27	27	28
<b>Metropolitan Detention Center</b>	607	532	531	526	531	527	531	530	530	532
<b>Behavioral Health</b>	81	65	66	63	64	66	66	65	65	52
<b>Public Works</b>										
Division Support Program	8	9	9	10	11	11	8	8	8	11
Capital Construction Fund	-	-	-	-	-	-	-	1	1	-
<b>Solid Waste</b>										
Water/Wastewater	2	2	2	13	14	14	-	-	-	-
Graffiti Program	3	4	4	5	5	5	-	-	-	-
<b>Culture and Recreation</b>										
Administration	9	4	5	6	7	8	8	10	10	9
Aquatics Program	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	5
Community Center Program	59	73	66	63	63.5	59	56	56	56	50.25
Land Management-Parks and Open	42	41	48	46	43.5	43	41	43	43	45
Recreation Enrichment Program	-	-	-	-	-	-	-	-	-	8.5
Sports Program	5	5	5	5	5	7.5	8.5	9.5	9.5	8
Youth and Senior Services Program	-	-	-	-	7	7.5	7	7	7	7
Open Space	12.5	12.5	13.5	11	11	9	8	7	7	7
Public Arts	-	1	1	1	1	1	1	-	-	-
Capital Development	-	-	-	3	3.5	4.5	2.5	2.5	2.5	-
Community Services Administration	5	4	4	9	4	3	-	-	-	-
Social Services	2	-	-	-	2	2	-	-	-	-
Cultural Services	-	4	4	3	5	6	-	-	-	-
ABC Schools	1	6	4	4	4	4	-	-	-	-
<b>Health and Welfare</b>										
Protection and Promotion	7	9	19	19	18	17	16	16	16	24
<b>Enterprise Funds-Business Type</b>										
<b>Solid Waste</b>	11	11	11	7	11	11	13	13	13	13
<b>Housing</b>	32	33	32	32	32	32	31	31	31	32
<b>Youth Services Center</b>	16	16	16	15	15	14	14	14	14	14
	<u>2,613</u>	<u>2,543</u>	<u>2,524</u>	<u>2,488</u>	<u>2,486</u>	<u>2,469</u>	<u>2,324</u>	<u>2,297</u>	<u>2,297</u>	<u>2,242</u>
	2,613	2,543	2,524	2,488	2,486	2,469	2,316	2,297	2,297	2,242

**COUNTY OF BERNALILLO, NEW MEXICO  
OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>Sheriffs Office</b>										
911 Calls (1)	71,297	75,947	74,979	77,328	65,265	68,900	74,619	70,328	73,960	75,369
Traffic Offenses(2) (5)	3,098	3,200	3,067	2,110	1,996	1,867	2,013	2,067	2,107	NA
<b>Fire Department</b>										
Number of calls answered (1) (8)	18,685	18,390	17,886	16,288	14,725	13,306	15,594	11,349	11,919	11,180
Inspections (1)	1,474	1,385	1,612	1,280	1,276	1,376	1,331	1,151	1,070	1,839
<b>Public Works</b>										
Street resurfacing (miles) (2)	13.17	4.65	5.76	3.5	14.6	17.1	19.9	12.4	13.5	11.9
Traffic signs	24,831	24,762	24,516	24,571	24,275	23,443	21,175	21,174	20,910	19,991
Storm Sewer	3,023	3,023	2,980	2,680	2,739	2,602	2,518	2,416	2,346	2,183
<b>Parks and Recreation</b>										
Aquatics Program Attendance (7)	84,924	86,796	78,523	59,164	72,009	83,403	81,594	75,857	46,437	38,560
Number of Attendees at Dance Events	1,775	2,050	2,270	1,331	265	720	2,409	1,818	-	59
Youth Basketball Participation Program	1,414	1,537	1,584	1,862	1,739	1,617	1,581	1,759	2,190	1,133
<b>Zoning, Building, and Planning</b>										
Residential Building Permits	837	671	942	593	430	573	379	460	532	518
Commercial Building Permits	138	170	148	121	122	141	81	95	100	79
Electrical Permits	1,836	1,818	1,853	1,612	1,480	1,518	1,402	1,506	1,313	1,452
Mechanical Permits	991	973	901	806	768	809	728	749	691	801
Plumbing Permits	1,033	979	957	846	813	894	865	859	876	1,222
<b>Sanitation</b>										
Refuse Collected (Tons/Year) (3)(6)	37,859	37,910	39,793	47,433	47,175	41,789	40,285	39,942	39,383	38,338
<b>Metropolitan Detention Center (4)</b>										
DWI Bookings	2,456	2,241	2,213	2,774	5,511	3,987	4,213	4,750	5,435	6,599
Total Bookings	25,272	26,645	24,817	28,604	30,046	33,245	41,784	37,374	39,171	40,303
Community Custody Program (Avg Daily Population)	92	105	144	325	325	216	217	251	487	489

(1) Fiscal Year

(2) Calendar Year -includes offenses within APD Jurisdiction starting in 2016

(3) Effective FY 05 includes the East Mountain Transfer Station

(4) Effective FY 07 MDC was added

(5) Data source is from the City of Albuquerque and was not available for some prior years due to their system conversion

(6) 2011 thru present are on a fiscal year basis while 2010 and before are on a calendar year basis

(7) Over 60% increase in aquatics attendance in 2011 is due to overall attendance increase at all facilities (including the Alameda Splash Pad) in part due to more use of the free Swim Pass Program and extended pool hours

(8) BCFD took over Station #36 in FY12 and has also been operating Los Ranchos' Fire Station #30 since 2009.

Source: All data provided by Bernalillo County departments.

**COUNTY OF BERNALILLO, NEW MEXICO  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS**

	<b>Fiscal Year</b>									
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>Public Safety</b>										
Sheriff										
Sheriff Stations	4	4	4	4	4	4	4	4	4	4
Fire Department										
Fire Stations	12	12	12	12	12	12	12	11	11	10
<b>Public Works</b>										
Streets (miles) (2)	731	731	731	731	731	730	730	728	726	724
Streetlights (1)	544	544	544	514	514	501	501	483	409	388
Traffic Signals	56	56	56	56	56	56	56	55	53	51
Traffic Flashers (Count)	84	84	82	82	80	80	77	73	60	60
<b>Culture and Recreation</b>										
Parks	33	34	34	34	34	25	25	24	23	20
Swimming pools	4	5	5	5	5	5	5	5	5	5
Tennis courts	3	5	9	9	9	9	9	9	9	9
Community centers	7	8	7	7	7	8	8	7	7	7
Walking trails	31	14	14	14	18	18	18	18	17	17
Basketball courts	13	13	13	13	19	19	19	19	17	17
Volleyball Amenities	6	6	6	6	10	10	10	10	9	9
Baseball Fields	9	10	10	10	39	37	37	35	35	35
Soccer Fields	9	9	9	9	25	27	27	26	26	23
Playgrounds	26	25	25	25	25	40	40	27	25	25
Picnic Areas	31	25	25	25	37	37	35	24	23	23

(1) Data provided by Public Service Company of New Mexico (PNM).

(2) Calendar year

Source: All data provided by Bernalillo County departments.



# SINGLE AUDIT SECTION



**Morning Light**

Artist: Barbara Van Cleve

Location: 1st Floor Hallway

Facility: Union Square Building

Address: 111 Union Square St SE

COUNTY OF BERNALILLO, NEW MEXICO  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended June 30, 2018

Grantor Agency and Grant Title	CFDA Number	Grant Number	Pass-Through Entity Identifying Number	Federal Expenditures
<b>U.S. Department of Agriculture</b>				
Summer Food Service Program for Children Pass-Through Programs From NM Children, Youth and Families Department				
Summer Food Service Program for Children 17	10.559		3004-2017	\$ 225,882
Summer Food Service Program for Children 16	10.559		3004-2016	36,131
				<u>262,013</u>
				<u>262,013</u>
<b>Total Indirect Assistance</b>				<u>262,013</u>
<b>Total U.S. Department of Agriculture</b>				<u>262,013</u>
<b>U.S. Department of Housing and Urban Development</b>				
Pass-Through Programs From HOME Investments Partnership Program				
2016 Homes	14.239		16-01-BCH-HOR-001	65,642
				<u>65,642</u>
<b>Total Indirect Assistance</b>				<u>65,642</u>
Direct				
Low Income Housing Assistance Programs	14.267	NM0051L6B001607		67,892
Operating Fund Grant (Seybold)	14.850	NM057-00000117D and 118D		95,254
Section 8 Housing Choice Vouchers	14.871	NM057		14,049,300
Section 8 Housing Operating Administrative	14.871	NM057		1,125,712
				<u>15,175,012</u>
Section 8 FSS - Homeownership	14.877	NM057 /FSS		108,710
				<u>15,446,868</u>
<b>Total Direct Assistance</b>				<u>15,446,868</u>
<b>Total U.S. Department of Housing and Urban Development</b>				<u>15,512,510</u>
<b>U.S. Department of Interior</b>				
Direct				
Water Conservation	15.530	R15AP00148		4,316
PERCHAS Project-Visitor Facility Enhancements	15.654	F18AC00021		8,138
				<u>12,454</u>
<b>Total U.S. Department of Interior</b>				<u>12,454</u>

COUNTY OF BERNALILLO, NEW MEXICO  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For The Year Ended June 30, 2018

Grantor Agency and Grant Title	CFDA Number	Grant Number	Pass-Through Entity Identifying Number	Federal Expenditures
<b>U.S. Department of Justice</b>				
Direct				
JLEO	16.111	M-17-D51-O-000040		20,000
US Marshall's Office Equitable Sharing	16.922			27,538
<b>Total Direct Assistance</b>				<u>47,538</u>
Pass-Through Programs From				
JAG Program Cluster				
City of Albuquerque				
E. Byrne Justice Assistance Grant (JAG)2016	16.738	2016-DJ-BX-0488	IGA PT201600237	2,657
E. Byrne Justice Assistance Grant (JAG)2015	16.738	2015-DJ-BX-0641	IGA PT201600237	4,606
				<u>7,263</u>
New Mexico Dept. of Public Safety				
Edward Byrne Memorial Justice Assist. Grant Prg.				
E. Byrne Justice Assistance Grant (JAG)SWIFT17	16.738	2014-DJ-BX-1204	14-JAG-SWIFT-SFY17	51,568
PSN-NMGTF	16.738	2015-DJ-BX-0670	15-JAG-BCSO-FFY18	34,063
				<u>85,631</u>
<b>Total JAG Program Cluster</b>				<u>92,894</u>
Office of Justice Programs	16.750	2016-AW-BX-0008	16-AWA-BCSO-SFY17	126,802
Office of Justice Programs	16.750	2017-AW-BX-0012	17-AWA-BCSO-SFY18	3,638
				<u>130,440</u>
<b>Total Indirect Assistance</b>				<u>223,334</u>
<b>Total U.S. Department of Justice</b>				<u>270,872</u>
<b>U.S. Department of Transportation</b>				
Pass-Through Programs From				
NM Department of Transportation				
Highway Planning and Construction				
2nd St. Multi-use Trl.	20.205	A301030	D14384	192,502
2nd St. Valle de Oro	20.205	A301520	D14984	50,988
Sunport Blvd.	20.205	A300160	D13112	140,929
Bridge Blvd.	20.205	A301501	D15499	358,977
Bridge Blvd.	20.205	A300503	D15407	34,834
Intersection at Coors and Blake	20.205	A301790	D15158	291,236
Install Adaptive Signal Sys	20.205	A301231	D14508	299,521
Coors/Blake Improvement	20.205	A300015	D15718	1,549,873
<b>Total Highway Planning Cluster</b>				<u>2,918,860</u>

COUNTY OF BERNALILLO, NEW MEXICO  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended June 30, 2018

Grantor Agency and Grant Title	CFDA Number	Grant Number	Pass-Through Entity Identifying Number	Federal Expenditures
State and Community Highway Safety S.T.E.P. 100 Days	20.600		TS04249 (PROJ:17-ST-02-008 EXHIBIT C)	31,263
Minimum Penalties for Repeat Offenders for Driving While Intoxicated				
Operation DWI 18	20.608		TS04441 18-AL-64-008	131,413
Operation DWI 17	20.608		TS04249 17-AL-64-008	53,901
				<u>185,314</u>
NM Department of Homeland Security 2017 HAZMAT TRAINING	20.703	HM-HMP-0579-16-01-00	HM-HMP-0579-16-BERNALILLO COUNTY	3,181
<b>Total Indirect Assistance</b>				<u>3,138,618</u>
<b>Total U.S. Department of Transportation</b>				<u>3,138,618</u>
<b>U.S. Department of Health and Human Services</b>				
Pass-Through Programs From State of New Mexico Department of Health	93.074	1 NU90TP921929-01-00	MOA# 18/665.0300.21031	14,429
<b>Total Indirect Assistance</b>				<u>14,429</u>
<b>Total U.S. Department of Health and Human Services</b>				<u>14,429</u>
<b>U.S. Department of Homeland Security</b>				
Pass-Through Programs From NM Department of Homeland Security				
EMPG 2017	97.042	EMT-2017-EP-00002-S01	EMT-2017-EP-00002-S01-Bernalillo	137,751
EMPG 2016	97.042	EMT-2016-EP-0005-S01	EMT-2016-EP-0005-S01-BERNALILLO COUNTY	2,714
				<u>140,465</u>
FMAG(Fire Mgmt. Assistance Grant)	97.046	FEMA-5127-FM-NM	FEMA-5127	
2016 Homeland Security Equipment	97.067	EMW-2016-SS-00105	EMW-2016-SS-00105-BERNALILLO COUNTY	526,239
2017 Homeland Security Equipment	97.067		EMW-2017-SS-0032-S01	7,020
2017 Homeland Security Equipment	97.067		EMW-2015-SS-00110	10,000
				<u>543,259</u>
<b>Total Indirect Assistance</b>				<u>683,724</u>
<b>Total U.S. Department of Homeland Security</b>				<u>683,724</u>
<b>Total Expenditures of Federal Awards</b>				<u>\$ 19,894,620</u>

The accompanying notes are an integral part of this schedule. See next page.



**COUNTY OF BERNALILLO, NEW MEXICO**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For The Year Ended June 30, 2018**

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of the County of Bernalillo under programs of the federal government for the year ended June 30, 2018. The information in this schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Because the schedule presents only a selected portion of the operations of the County of Bernalillo, it is not intended to and does not present the financial position, changes in net position or cash flows of the County of Bernalillo.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Any negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-thru entity identifying numbers are presented where available. The County of Bernalillo has no sub recipients for federal awards, no loan or loan guarantee programs, and no indirect costs with an election to use the 10% de minimis rate this fiscal year.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Commission Chairman  
Members of the County Commission  
Bernalillo County and  
Mr. Wayne A. Johnson, State Auditor  
Albuquerque, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information and the budgetary comparisons of the general fund and major special revenue funds of Bernalillo County, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise Bernalillo County's basic financial statements, and have issued our report thereon dated November 9, 2018.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Bernalillo County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bernalillo County's internal control. Accordingly, we do not express an opinion on the effectiveness of Bernalillo County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Commission Chairman  
Members of the County Commission  
Bernalillo County and  
Mr. Wayne A. Johnson, State Auditor

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Bernalillo County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* listed as item 2018-001 (formerly 2016-001) in the schedule of findings and questioned costs.

### **Bernalillo County's Response to Findings**

Bernalillo County's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Bernalillo County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Albuquerque, New Mexico  
November 9, 2018



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY THE UNIFORM GUIDANCE**

Commission Chairman  
Members of the County Commission  
Bernalillo County and  
Mr. Wayne A. Johnson, State Auditor  
Albuquerque, New Mexico

**Report on Compliance for Each Major Federal Program**

We have audited Bernalillo County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Bernalillo County's major federal programs for the year ended June 30, 2018. Bernalillo County's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of Bernalillo County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bernalillo County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Bernalillo County's compliance.

***Opinion on Each Major Federal Program***

In our opinion, Bernalillo County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2018.

Commission Chairman  
Members of the County Commission  
Bernalillo County and  
Mr. Wayne A. Johnson, State Auditor

### ***Other Matters***

The results of our auditing procedures disclosed no instances of noncompliance that are required to be reported in accordance with the Uniform Guidance. Our opinion on each major federal program is not modified with respect to these matters.

### **Report on Internal Control Over Compliance**

Management of Bernalillo County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Bernalillo County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Bernalillo County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Albuquerque, New Mexico  
November 9, 2018

County of Bernalillo, New Mexico  
Schedule of Findings and Questioned Costs  
June 30, 2018

**Section I - Summary of Auditors' Results**

**Financial Statements**

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?  yes  no
- Significant deficiency(ies) identified that are not considered to be material weaknesses?  yes  none reported

Noncompliance material to financial statements noted?  yes  no

**Federal Awards**

Internal control over major programs:

- Material weakness(es) identified?  yes  no
- Significant deficiencies identified that are not considered to be material weakness(es)?  yes  none reported

Type of auditor's report issued on compliance for major program: Unmodified

Any audit findings, disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?  yes  no

Identification of major programs:

CFDA Numbers  
14.871

Name of Federal Program  
Section 8 Choice Housing Voucher Program

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee?  yes  no

## **SECTION II – FINDINGS – FINANCIAL STATEMENT AUDIT**

### **2016-001 CASH DESK RECEIPTS - TIMELY DEPOSITS AND SUPPORTING DOCUMENTATION (NONCOMPLIANCE WITH STATE AUDIT RULE, FINDING THAT DOES NOT RISE TO THE LEVEL OF A SIGNIFICANT DEFICIENCY)**

**Condition:** During our internal control testwork over cash receipts, we noted that 1 out of 22 cash receipts tested, totaling \$10, was not deposited by the next business day, rather was deposited 2 business day after the receipt. The County continues to make progress on their action plan. They had all cash handlers read and acknowledge the requirements and will incorporate additional training as noted below.

**Criteria:** The County's Administrative Instruction No. AD 02 and State statute require all money collected to be deposited by the following business day.

**Effect:** Non-compliance with State statute and County policies.

**Cause:** An error on behalf of the respective employee handling cash. The County has continued in the process of updating the policies and procedures surrounding cash handling; however, requirement has not been amended.

**Recommendation:** We recommend the County continue to train employees on the State and County policies surrounding cash handling.

#### **Management's Response:**

Management concurs with the comment and has created an action plan to remediate the situation. The Accounting Office will increase the training frequency for Collection of Monies and Handling Requirements; Administrative Instruction AI AD02. All cash handlers will be required to read and acknowledge the amended AI training on an annual basis. Remediation will be completed by June 30, 2019.

### **SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

**NONE**

#### **STATUS OF PRIOR YEAR FINDINGS**

##### **Financial Statement Findings:**

<b>Finding Reference</b>		<b>Status</b>
2016-001	Cash Desk Receipts	Repeated and modified
2013-007	Improve IT General Controls, Significant Deficiency	Resolved
2017-001	Non-Adherence to Contract Terms	Resolved



**COUNTY OF BERNALILLO, NEW MEXICO  
EXIT CONFERENCE  
YEAR ENDED JUNE 30, 2018**

An exit conference was held on November 9, 2018 and attended by the following:

**Audit Committee**

JoHanna Cox, Attorney, Member  
Armando Sanchez, CPA, Member

**External Auditors – CliftonLarsonAllen**

Brannon Credle, CPA  
Georgie Ortiz, CPA

**County Personnel**

Nancy Bearce, County Treasurer  
Kenneth Scott, Deputy County Treasurer  
Roger Paul, Deputy County Manager, Public Works Division  
Robert Benavidez, Chief Information Officer, Information Technology Department  
Pamela Moon, CPA, Director, Accounting & Budget Department  
Virginia Chavez, HR Director, Human Resources Department  
Dinah Esquivel, Director, Procurement & Business Services Department  
Jacqueline Sanchez, MBA, Assistant Director of Accounting & Budget Department  
Anthony Infantino, MBA, Principal Accountant, Accounting & Budget Department  
Bridgette Long, Payroll Manager, Principal Accountant, Accounting & Budget Department  
Trudy McGregor, CPA, Principal Accountant, Accounting & Budget Department  
Brandee Pacheco Martinez, Principal Accountant, Housing Department  
Amanda Colburn, Special Programs Coordinator, Community Services Division  
Ryan Travelstead, Principal Accountant, Treasurer's Office  
Dawn Lafluer, Senior Financial Accountant, Accounting & Budget Department  
Cindy Torres, Audit Liaison, Financial Accountant, Accounting & Budget Department  
David Trujillo, Financial Accountant, Accounting & Budget Department  
Robert Martinez, AP Financial Services Administrator, Procurement & Business Services  
Heidi Warren, Executive Assistant, Finance Division  
Marilyn Sanchez, Administrative Officer III, Accounting & Budget Department  
Lindsey Hall, Intern, Accounting & Budget Department

