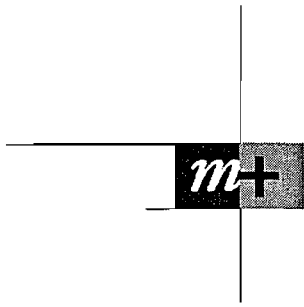


**STATE OF NEW MEXICO
REGULATION AND
LICENSING DEPARTMENT
Financial Statements
for the Year Ended
June 30, 2009,
and Independent
Auditors' Report**

**STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT**

Table of Contents



| | |
|---|---------|
| Official Roster | 1 |
| Independent Auditors’ Report | 2 – 4 |
| Management’s Discussion and Analysis | 5 – 14 |
| Basic Financial Statements: | |
| Government-wide Financial Statements: | |
| Statement of Net Assets | 16 |
| Statement of Activities..... | 17 |
| Fund Financial Statements: | |
| Balance Sheet - Governmental Funds | 18 |
| Reconciliation of the Balance Sheet to the Statement of Net Assets - Governmental Funds..... | 19 |
| Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds | 20 |
| Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Fund to the Statement of Activities - Governmental Funds | 21 |
| Statement of Revenues and Expenditures - General Fund – Budget and Actual (Modified Accrual Basis)..... | 22 |
| Statement of Revenues and Expenditures - Board of Pharmacy – Budget and Actual (Modified Accrual Basis)..... | 23 |
| Statement of Revenues and Expenditures - Real Estate Commission – Budget and Actual (Modified Accrual Basis)..... | 24 |
| Statement of Fiduciary Assets and Liabilities – Agency Funds | 25 |
| Notes to the Financial Statements | 26 – 47 |
| Supplementary Information: | |
| Non-Major Funds..... | 49 – 51 |
| Combining Balance Sheet - Non-Major Special Revenue Funds..... | 52 – 59 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Non-Major Special Revenue Funds | 60 – 65 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Securities Education and Training (0440) (Modified Accrual Basis) | 66 |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Table of Contents - continued

Supplementary Information - continued:

| | |
|---|----|
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Hoisting Operators (2110) (Modified Accrual Basis)..... | 67 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Vehicle Replacement (2960) (Modified Accrual Basis)..... | 68 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – FID Revolving (3720) (Modified Accrual Basis)..... | 69 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – CID Revolving Fund (3730) (Modified Accrual Basis)..... | 70 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Real Estate Education and Training (4450) (Modified Accrual Basis) | 71 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Carnival Ride Insurance (6430) (Modified Accrual Basis)..... | 72 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Impaired Dentists and Dental Hygienists (8760) (Modified Accrual Basis) | 73 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – HUD Manufactured Housing (4720) (Modified Accrual Basis)..... | 74 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Signed Language Interpreting Practice (2011) (Modified Accrual Basis) | 75 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Animal Sheltering (2012) (Modified Accrual Basis)..... | 76 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Real Estate Recovery (2970) (Modified Accrual Basis)..... | 77 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Barbers and Cosmetologists Fund (4390) (Modified Accrual Basis) | 78 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Athletic Commission (4410) (Modified Accrual Basis)..... | 79 |

**STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT**

Table of Contents - continued

Supplementary Information - continued:

| | |
|---|----|
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Massage Therapy (4420) (Modified Accrual Basis)..... | 80 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Counselors and Therapy Practice (4440) (Modified Accrual Basis)..... | 81 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Chiropractic (4460) (Modified Accrual Basis)..... | 82 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Dental Health Care (4470) (Modified Accrual Basis)..... | 83 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Nutrition and Dietetics Practice (4480) (Modified Accrual Basis)..... | 84 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Nursing Home Administrators (4490) (Modified Accrual Basis)..... | 85 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Examiners for Occupational Therapy (4500) (Modified Accrual Basis)..... | 86 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Optometry (4510) (Modified Accrual Basis)..... | 87 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Osteopathic Medical Examiners (4520) (Modified Accrual Basis)..... | 88 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Podiatry (4530) (Modified Accrual Basis)..... | 89 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Psychologist Examiners (4540) (Modified Accrual Basis)..... | 90 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Physical Therapy (4550) (Modified Accrual Basis)..... | 91 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Thanatopractice (4560) (Modified Accrual Basis)..... | 92 |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Table of Contents - continued

Supplementary Information - continued:

| | |
|---|-----|
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Interior Design (4570) (Modified Accrual Basis)..... | 93 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Private Investigations Advisory (4590) (Modified Accrual Basis)..... | 94 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Landscape Architects (4600) (Modified Accrual Basis)..... | 95 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Real Estate Appraisers (4650) (Modified Accrual Basis)..... | 96 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Public Accountancy (4660) (Modified Accrual Basis)..... | 97 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Social Work Examiners (4690) (Modified Accrual Basis)..... | 98 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Acupuncture and Oriental Medicine (4710) (Modified Accrual Basis)..... | 99 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Speech Language, Pathology, Audiology and Hearing Aid Dispensing Practice (4730) (Modified Accrual Basis)..... | 100 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Advisory Board Respiratory Care Practitioners (4740) (Modified Accrual Basis)..... | 101 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Athletic Trainers (4750) (Modified Accrual Basis)..... | 102 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – Naprathy Practice (5350) (Modified Accrual Basis)..... | 103 |
| Statement of Revenues and Expenditures – Other Non-major Governmental Funds - Budget and Actual – New Mexico Medical Insurance Pool (1067) (Modified Accrual Basis)..... | 104 |
| Statement of Revenues and Expenditures – General Fund – Construction Industries and Manufactured Housing Division – Budget and Actual (Modified Accrual Basis)..... | 105 |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Table of Contents - continued

Supplementary Information - continued:

| | |
|---|-----|
| Statement of Revenues and Expenditures – General Fund – Financial Institution and Securities Division – Budget and Actual (Modified Accrual Basis)..... | 106 |
| Statement of Revenues and Expenditures – General Fund – Alcohol and Gaming Division – Budget and Actual (Modified Accrual Basis)..... | 107 |
| Statement of Revenues and Expenditures – General Fund – Program Support – Budget and Actual (Modified Accrual Basis)..... | 108 |

Supplemental Schedules:

| | |
|---|-----------|
| Agency Funds Descriptions..... | 110 |
| Supplemental Schedule of Fiduciary Assets and Liabilities – Agency Funds..... | 111 – 112 |
| Supplemental Schedule of Changes in Assets and Liabilities – Agency Funds..... | 113 – 115 |
| Supplemental Schedule of Cash Accounts | 116 – 117 |

Other Information:

| | |
|---|-----------|
| Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> | 119 – 121 |
| Schedule of Findings and Responses..... | 122 – 127 |
| Summary Schedule of Prior Year Audit Findings | 128 |
| Exit Conference..... | 129 |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Official Roster

Year Ended June 30, 2009

Commission

| | |
|------------------------|---|
| Kelly O'Donnell, Ph.D. | Superintendent |
| Julie Ann Meade | Deputy Superintendent |
| Cynthia A. Marietta | CFO and Administrative Services Division Director |
| Lisa Martinez | Director, Construction Industries Division |
| Benito Martinez | Director, Manufactured Housing Division |
| William Verant | Director, Financial Institutions Division |
| Bruce Kohl | Director, Securities Division |
| Gary Tomada | Director, Alcohol and Gaming Division |
| Linda Trujillo | Director, Boards and Commissions Division |

INDEPENDENT AUDITORS' REPORT

Kelly O'Donnell, Ph.D., Superintendent
State of New Mexico
Regulation and Licensing Department and
Mr. Hector H. Balderas
New Mexico State Auditor

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of the State of New Mexico Regulation and Licensing Department (the Department) as of and for the year ended June 30, 2009, which collectively comprise the Department's basic financial statements as listed in the accompanying table of contents. We also have audited the financial statements of each of the Department's nonmajor governmental funds, fiduciary funds and budgetary comparisons, presented as supplementary information in the accompanying combining and individual fund financial statements and schedules as of and for the year ended June 30, 2009, as listed in the table of contents. These financial statements are the responsibility of the Department's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 1, the financial statements of the Department, State of New Mexico, are intended to present the financial position and the changes in financial position of only that portion of the governmental activities, each major fund and the aggregate remaining fund information of the State that is attributable to the transactions of the Department. They do not purport to and do not present fairly the financial position of the State of New Mexico as of June 30, 2009, and the changes in its

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Kelly O'Donnell, Ph.D., Superintendent
State of New Mexico
Regulation and Licensing Department and
Mr. Hector H. Balderas
New Mexico State Auditor

financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Department as of and for the year ended June 30, 2009, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended, in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund and fiduciary fund of the Department as of and for the year ended June 30, 2009, and the respective changes in financial position thereof, and the respective budgetary comparisons for the nonmajor governmental funds for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 25, 2009, on our consideration of the Department's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The management's discussion and analysis on pages 5 through 14 is not a required part of the basic financial statements but is supplementary information required by the accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the basic financial statements and the combining and individual fund financial statements and budgetary comparisons. The additional schedules listed as other supplemental schedules in the table of contents are presented for purposes of additional analysis and are not a

Kelly O'Donnell, Ph.D., Superintendent
State of New Mexico
Regulation and Licensing Department and
Mr. Hector H. Balderas
New Mexico State Auditor

required part of the basic financial statements of the Department, including the Supplemental Schedule of Fiduciary Assets and Liabilities – Agency Funds, the Supplemental Schedule of Changes in Assets and Liabilities for Agency Funds and the Supplemental Schedule of Cash Accounts. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Meyers + Company, LLC

November 25, 2009

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Management's Discussion and Analysis -
Fiscal Year Ended June 30, 2009

The State of New Mexico Regulation and Licensing Department's (Department) Management Discussion and Analysis (MD&A) is designed to assist the reader in focusing on significant financial issues, provide an overview of the Department's financial activity, identify changes in the Department's financial position (ability to address future year challenges), identify any material deviations from the financial plan and identify any financial issues or concerns.

The MD&A is designed to focus on the past year's activities, resulting changes and currently known facts; please read it in conjunction with the Department's financial statements and notes which follow this section.

The MD&A should provide an objective and easily readable analysis of the government's financial activities, based on currently known facts, decisions or condition. It should provide an analysis of the government's overall financial position and results of operations to assist users in assessing whether the financial position has improved as a result of the year's activities. Additionally, it should provide an analysis of significant changes that occur in funds and significant budget variances.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Department's basic financial statements. The Department's basic financial statements comprise four components: 1) government-wide financial statements, 2) fund financial statements, 3) budget and actual comparisons and 4) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The basic financial statements include two kinds of statements that provide different views of the Department. The first two statements are **government-wide financial statements** that provide both long-term and short-term information about the Department's overall financial status. The remaining statements are **fund financial statements** that focus on individual parts of the Department's operations in more detail than the government-wide statements.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the Department's financial statements, in a manner similar to a private-sector business.

The Statement of Net Assets shows the Department's overall financial position as of June 30, 2009. This financial statement is comparable to the balance sheet in a private sector entity's set of financial statements. A Statement of Net Assets differs from a balance sheet in several ways, but there is one main difference. The Department is a government agency and a trustee of public assets rather than a company with shareholders or owners. In a private sector balance sheet, the surplus (or deficit) of assets compared to liabilities is the owners' equity. In governmental financial statements, this excess is labeled net assets.

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Management's Discussion and Analysis -
Fiscal Year Ended June 30, 2009 - continued

Overview of the Financial Statements - continued

Government-wide Financial Statements - continued. The next government-wide statement is the Statement of Activities. This statement provides information about revenue and expenditure activity throughout the course of fiscal year 2009. The statement provides the fund balance at the beginning of the year and the balance at the end of the year. The difference between revenue and expenditure amounts provides for the change in fund balance.

These two statements report the Department's net assets and changes in them. You can think of the Department's net assets - the difference between assets and liabilities - as one way to measure the Department's financial health, or financial position. Over time, increases or decreases in the Department's net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the revenue projections of the State in general in order to assess the overall health of the Department.

In the Statement of Net Assets and the Statement of Activities, the Department presents Governmental activities. All of the Department's activities are reported here. Appropriations from the State General Fund and licensing fees finance most activities.

The remaining financial statements report the Department's operations in greater detail than the government-wide statements.

Fund Financial Statements. The fund financial statements provide detailed information about the general fund, the Pharmacy Board and the Real Estate Commission, and a summary of all the non major special revenue funds. Pharmacist fees are paid in advance of the issuance of any license, permit, certificate or replacement of a certificate and are indicated in the table below. The Department's funds are reported using an accounting method called modified accrual accounting. This method measures cash and all other financial assets that can be readily converted to cash. The fund statements provide a detailed view of the Department's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the future to finance the Department's programs. The schedule below is a list of the special revenue funds fee structure.

| | | |
|--|---------------------|-------|
| Registration Fees | | |
| | Examination | \$200 |
| | Reciprocity | \$200 |
| | Intern | \$200 |
| | Pharmacy Technician | \$200 |
| Certificate of Registration or Replacement | | \$20 |
| Certification of Grades and Internship Hours | | \$10 |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Management's Discussion and Analysis -
Fiscal Year Ended June 30, 2009 - continued

Overview of the Financial Statements - continued

Fund Financial Statements - continued.

| | | |
|------------------------------|---|------------------|
| License/Registration Renewal | Pharmacist license renewal for active | \$200 biennially |
| | Pharmacist license renewal for inactive | \$70 biennially |
| | Intern renewal | \$30 per year |
| | Duplicate license for interns and pharmacists | \$10 |
| | Controlled substance registration | \$60 |
| | Duplicate license for controlled substance | \$10 |
| | Pharmacy technician renewal | \$30 biennially |
| | Pharmacist clinician | \$70 biennially |
| | Pharmacist license renewal for active pharmacists with 50 or more years of service | \$70 biennially |
| License Fees | | |
| | Drug manufacturer | \$700 biennially |
| | Wholesale drug distributor | \$700 biennially |
| | Drug manufacturer/re-packager | \$700 biennially |
| | Re-packager | \$700 biennially |
| | Retail pharmacy license | \$300 biennially |
| | Hospital pharmacy license | \$300 biennially |
| | Hospital drug room pursuant to Section 61-11-7 of Pharmacy Act | \$60 |
| | Duplicate license | \$10 |
| | Nonresident pharmacies | \$400 biennially |
| | Seller or dispenser of contact lenses | \$400 biennially |
| | Alternative reduced licensure fee for wholesale drug distributor/manufacturer/re-packager | As determined |
| | Dangerous drug research | \$200 biennially |
| Drug Room Permit | | |
| | In Adult Shelter Care or Custodial Care Facility | |
| | 10 or fewer beds | \$100 biennially |
| | 11 or more beds | \$200 biennially |
| | In Intermediate Nursing Home Facility | \$200 biennially |
| | In Skilled Nursing Home Facility | \$200 biennially |
| | Duplicate license | \$10 |
| Clinic License Fees | | |
| | Limited Clinic | \$300 biennially |
| | Intermediate Clinic | \$300 biennially |

**STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT**

**Management's Discussion and Analysis -
Fiscal Year Ended June 30, 2009 - continued**

Overview of the Financial Statements - continued

Fund Financial Statements - continued.

| | | |
|---|-------------------------------------|---|
| Clinic License Fees – continued | | |
| | Major Clinic | \$300 biennially |
| | Duplicate Licenses | \$10 |
| | Animal Control Clinics | \$100 biennially |
| Home Care Services Drug Permit Fee | | \$75 |
| Limited Veterinary Drug Retail or Wholesale License | | \$150 |
| Inspection Fee | | \$150 |
| Drug Precursor License | | \$500 |
| Reinstatement Fees | | |
| | Pharmacists | \$25 |
| | All other licenses | 25% of the license renewal fee, not to exceed \$100 |
| EMS Licensure Fees | | |
| | Home office or headquarters | \$50 |
| | Every additional location shall pay | \$25 |

The following fees required by the Real Estate Commission must be submitted at the time an application is filed.

| | | |
|--------------------------|--|---------------|
| Examinations | | |
| | Associate Broker Exam | \$95 |
| | Broker Exam | \$95 |
| Licenses | | |
| | Broker (3 year) | \$240 |
| | Associate Broker (3 year) | \$240 |
| | Additional Broker License | \$80 annually |
| | Lost or Duplicate License | \$20 |
| Tri-Year License Renewal | | |
| | Broker Renewal (3 year) | \$240 |
| | Associate Broker Renewal (3 year) | \$240 |
| | Penalty for renewal after expiration date (up to 1 year) | \$720 |

**STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT**

**Management's Discussion and Analysis -
Fiscal Year Ended June 30, 2009 - continued**

Overview of the Financial Statements - continued

Fund Financial Statements - continued.

| | | |
|------------|---------------------------------|-------------------|
| Other fees | | |
| | License Transfer | \$20 |
| | Trade Name Registration | \$20 |
| | Verification of licensure | \$25 |
| | Copy charges for public records | 50 cents per page |
| | Rules and Regulations Manual | \$10 |

The Department as Fiduciary

The Department is the fiduciary agent over assets which are collected on behalf of the State General Fund. The Department's fiduciary activities are reported in a separate Statement of Changes in Assets and Liabilities. We exclude these activities from the Department's other financial statements because the Department cannot use these assets to finance its operations.

**STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT**

**Management's Discussion and Analysis -
Fiscal Year Ended June 30, 2009 - continued**

Financial Analysis of the Department as a Whole

Net Assets: The Department's net assets decreased by \$3,098,994 from \$15,137,162 (restated) to \$12,038,168 for fiscal year ended June 30, 2009. In contrast, last year's net assets increased by \$914,238. Our analysis below focuses on the net assets and changes in net assets of the Department's governmental activities.

The Department's Net Assets

| | <u>FY 2009</u> | <u>FY2008</u> | <u>Percent Change</u> |
|---------------------------------|----------------------|--------------------|---------------------------|
| Government Activities: | | | |
| Assets: | | | |
| Current and Other Assets | \$ 18,441,623 | 22,137,125 | -13% |
| Capital Assets | <u>253,296</u> | <u>229,695</u> | <u>10%</u> |
| Total Assets | 18,694,919 | 22,366,820 | -16% |
| Liabilities: | | | |
| Current Liabilities | 6,054,922 | 6,631,496 | -9% |
| Long-term Liabilities | <u>601,829</u> | <u>563,135</u> | <u>7%</u> |
| Total Liabilities | 6,656,751 | 7,194,631 | -7% |
| Net Assets: | | | |
| Invested in Capital Assets | 253,296 | 229,695 | 10% |
| Restricted for special purposes | 12,906,199 | 15,991,726 | -19% |
| Unrestricted (deficit) | <u>(1,121,327)</u> | <u>(1,049,232)</u> | <u>7%</u> |
| Total Net Assets | \$ 12,038,168 | 15,172,189 | -21% |

The Department realized a 21% decrease in net assets over fiscal year 2008. This decrease is primarily attributed to an increase in expenses for Boards and Commissions.

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Management's Discussion and Analysis -
Fiscal Year Ended June 30, 2009 - continued

Financial Analysis of the Department as a Whole - continued

Governmental Activities: The table below summarizes the Department's activities for the fiscal years ending June 30, 2009 and 2008. Total change in net assets from the previous fiscal year was a decrease of \$3,098,994.

The Department's Activities

| <u>Category</u> | <u>2009</u> | <u>2008</u> | <u>Total Percent Change 2008 - 2009</u> |
|--|--------------------------|-----------------------|---|
| Government Activities: | | | |
| Operating Grants and Charges for Services | \$ 7,162,892 | 7,405,471 | -4% |
| General Fund Appropriations | 16,220,400 | 16,095,100 | 1% |
| Net Transfers In | 914,700 | 1,132,957 | -19% |
| Reversions – FY09 | (203,765) | (408,625) | 50% |
| Other | <u>46,259</u> | <u>215,501</u> | <u>-79%</u> |
| Total Revenues | 24,140,486 | 24,440,404 | <u>-1%</u> |
| Program Expenses | <u>27,239,480</u> | <u>23,526,166</u> | <u>16%</u> |
| Change in Net Assets | (3,098,994) | 914,238 | |
| Net Assets, Beginning of Year | 15,172,189 | 14,257,951 | <u>6%</u> |
| Restatement | <u>(35,027)</u> | - | |
| Net Assets, End of Year | \$ <u>12,038,168</u> | <u>15,172,189</u> | <u>-21%</u> |

The Department's total revenues decreased by less than 1 percent, or \$99,918. The total cost of all programs and services increased by \$3,713,614, or more than 17 percent.

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Management's Discussion and Analysis -
Fiscal Year Ended June 30, 2009 - continued

The Department's Funds

As the Department completed the year, it reported a combined fund balance of \$11,924,628, which is below last year's total of \$15,172,189.

Budgetary Highlights

During the 2009 Legislative session, Senate Bill 342 was passed, which enacted the New Mexico Mortgage Loan Originator Licensing Act and also amended the Mortgage Loan Company and Loan Broker Act and the Home Loan Protection Act. The legislation allowed the State to comply with Title V of P.L. 110-289, the Secure and Fair Enforcement for Mortgage Licensing Act of 2008 (S.A.F.E. Act). The S.A.F.E. Act gave states one year to pass legislation requiring the licensure of mortgage loan originators according to national standards and the participation of state agencies in the Nationwide Mortgage Licensing System and Registry (NMLS).

Further, the legislation created licensing requirements for mortgage loan originators, provided penalties and created the Mortgage Regulatory Fund. The Financial Institutions Division of the Department has projected revenues of \$1.3 million in FY 2010 from renewal registrations of 800 mortgage loan companies, the licensing of 400 branches and licensing of 3,000 mortgage loan originators. These revenues will provide for the examinations of these companies.

In February 2009, the Department reduced its appropriations by five percent in accordance with legislation passed during the 49th Legislature, 1st Session, Laws 2009, Chapter 2. The appropriation was further reduced by two and one-half percent of the agency's allocation of the compensation appropriation. The agency was allowed to use program transfers, category transfers, cash balances, vacancy savings and other available funds to provide for the compensation appropriation. The legislation also provided agencies the authority to request category transfers between any categories of a program and between programs, in addition to the budget adjustment authority previously granted. Programs with other state funds appropriations were allowed to request budget increases in an amount not to exceed five percent of its appropriations, an increase from the two percent previously authorized.

Capital Asset and Debt Administration

Capital Assets: At the end of fiscal year 2009, the Department had \$253,296 invested in capital assets, including vehicles and IT equipment. This amount represents a net increase of about \$23,601, or about 10 percent, over last year.

This year's major additions totaled \$69,505 and included various IT equipment.

Long-term Liabilities: The Department's obligations include accrued vacation pay and sick leave. They have remained stable.

**STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT**

**Management's Discussion and Analysis -
Fiscal Year Ended June 30, 2009 - continued**

Economic Factors and Next Year's Budgets and Rates

The State of New Mexico is currently weathering, as are almost all states, a severe national and world-wide recession. The State is experiencing a decline in the broad based revenues that are responsive to the weak economy, such as gross receipts tax, corporate income tax, personal income tax and motor vehicle excise tax.

In the October 2009 consensus revenue estimate presented to the Legislative Finance Committee, the declines in personal income tax (PIT) and corporate income tax (CIT) revenue were reported as down 28.5% from FY 2008 levels. In total, declines in PIT and CIT account for \$94.0 million of the \$98.3 million drop in FY 2009 revenue between the August and October estimates. Decreases in PIT and CIT also reduced the FY 2010 revenue estimate by \$119.7 million since the August projection.

Gross receipts tax (GRT), which typically experiences steady growth related to inflation, saw a year-over-year loss of 1.4% in FY 2009. GRT is expected to lose an additional 4.8% in FY 2010, bringing in \$87.9 million less than in FY 2009. In FY 2011, GRT is predicted to rebound back to FY 2009 levels with a growth rate of 5.3%, though this is down from the previous estimate.

The latest forecasts indicate further weakness in employment in the state and slowing job growth. In general, with the October forecast, FY 2009 oil prices and volumes are slightly lower than forecast in August 2009. Natural gas prices are slightly higher for FY 2009 and somewhat lower than the August estimate for FY 2010 and FY 2011. Natural gas volumes are slightly stronger than in the August forecast for FY 2010 and FY 2011.

Currently, FY 2010 is predicted to be the low point for state revenues. Though the forecast is down from the previous estimate, GRT, PIT and CIT are expected to rise next year, and FY 2011 is predicted to experience a 7% growth in recurring revenue.

In October 2009, the Legislature convened in special session and passed several bills designed to address fiscal year 2009 and 2010 shortfalls. The estimated deficit at that time was \$660 million for FY 2010.

Among the signed and chaptered bills is a \$225 million transfer from the operating reserve to the appropriation account of the general fund to meet FY 2009 obligations. Further, should the general fund revenues for FY 2010 be insufficient to meet the level of appropriations authorized, the Governor, with State Board of Finance approval, may transfer to the appropriation account the amount necessary to meet FY 2010 fiscal obligations from the tax stabilization reserve in an amount not to exceed \$115 million.

Additional legislation includes fund transfers from the Regulation and Licensing Department, such as the Real Estate Commission Fund, Board of Social Work Examiners Fund, Counseling and Therapy Practice Board Fund, Public Accountancy Fund, Securities and Education Training Fund, etc. The legislation transfers \$4.5 million to the general fund. Other legislation that would have reduced the appropriations of the agency by seven and six-tenths percent or \$1.2 million was line item vetoed. The language that would have carried forward the percentage reduction into FY 2011 was vetoed as well. Instead, Executive Order 2009-044 was issued,

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

**Management's Discussion and Analysis -
Fiscal Year Ended June 30, 2009 - continued**

Economic Factors and Next Year's Budgets and Rates - continued

which calls for the agency to restrict its expenditures from general fund operating appropriations to achieve savings of \$873,100. The Executive Order also calls for the development of a furlough plan by the Chief of Staff for the Office of the Governor which limits the number of required furlough days to no more than five (5) days during FY 2010, if possible. Guidance shall be issued by the State Personnel Director, which shall assist agencies to avoid overtime and other liabilities during the weeks that the furlough is effective.

It is anticipated that the Legislature will address further budget shortfalls and possible revenue and tax enhancements in the regular session scheduled for January 2010.

Contacting the Department's Financial Management

The Department's financial statements are designed to provide users with a general overview of the Department's finances and to show the Department's accountability for the money it receives. If you have questions about this report or need additional information, contact the Department's Chief Financial Officer and Administrative Services Division Director at (505) 476-4523 or at the Department's Administrative Services Division Office located in the Toney Anaya Building, 2550 Cerrillos Road, Santa Fe, New Mexico 87505.

BASIC FINANCIAL STATEMENTS

**STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT**

Statement of Net Assets

AS OF JUNE 30, 2009

| | <u>Governmental Activities</u> |
|--|------------------------------------|
| ASSETS: | |
| CURRENT ASSETS: | |
| Investment in State Treasurer General Fund Investment Pool | \$ 17,880,110 |
| Accounts receivable | 11,029 |
| Prepaid expenses | 106,225 |
| Due from other state agencies | 411,877 |
| Due from federal government | 5,119 |
| Inventories | <u>27,558</u> |
| TOTAL CURRENT ASSETS | 18,441,918 |
| Capital assets | 489,762 |
| Less accumulated depreciation | <u>(236,466)</u> |
| Total capital assets | <u>253,296</u> |
| TOTAL ASSETS | \$ <u>18,695,214</u> |
| LIABILITIES: | |
| CURRENT LIABILITIES: | |
| Accounts payable | \$ 589,887 |
| Accrued payroll and related liabilities | 836,846 |
| Deferred revenue | 3,852,552 |
| Due to state general fund | 203,765 |
| Due to other state agencies | 49,004 |
| Due to federal government | 3,665 |
| Accrued compensated absences | <u>519,498</u> |
| TOTAL CURRENT LIABILITIES | 6,055,217 |
| Long-term obligations: | |
| Non-current compensated absences | <u>601,829</u> |
| TOTAL LIABILITIES | 6,657,046 |
| NET ASSETS: | |
| Invested in capital assets | 253,296 |
| Restricted for special purposes | 12,906,199 |
| Unrestricted | <u>(1,121,327)</u> |
| TOTAL NET ASSETS | <u>12,038,168</u> |
| TOTAL LIABILITIES AND NET ASSETS | \$ <u>18,695,214</u> |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Activities

YEAR ENDED JUNE 30, 2009

| | | Program Revenues | | Net (Expense) Revenue and Changes in Net Assets |
|---|-----------------------------|-------------------------|----------------------|--|
| | Expenses | Charges for Services | Operating Grants | Governmental Activities |
| GOVERNMENTAL ACTIVITIES: | | | | |
| Construction Industries | \$ 9,663,191 | - | - | (9,663,191) |
| Financial Institutions | 3,070,029 | - | - | (3,070,029) |
| Alcohol and Gaming | 1,147,745 | - | - | (1,147,745) |
| Pharmacy Program | 1,278,635 | 1,348,951 | - | 70,316 |
| Real Estate Commission | 822,701 | 934,669 | - | 111,968 |
| Boards and Commissions | 7,642,302 | 4,630,273 | 48,068 | (2,963,961) |
| Program Support | <u>3,614,877</u> | <u>200,931</u> | <u>-</u> | <u>(3,413,946)</u> |
| TOTAL GOVERNMENTAL ACTIVITIES | \$ <u>27,239,480</u> | <u>7,114,824</u> | <u>48,068</u> | (20,076,588) |
| GENERAL REVENUES: | | | | |
| Transfers in/out | | | | 914,700 |
| State general fund appropriation | | | | 16,220,400 |
| Reversion to state general fund FY09 | | | | (203,765) |
| Interest and investment earnings | | | | <u>46,259</u> |
| TOTAL GENERAL REVENUES | | | | 16,977,594 |
| CHANGE IN NET ASSETS | | | | (3,098,994) |
| NET ASSETS, BEGINNING | | | | 15,172,189 |
| RESTATEMENTS | | | | <u>(35,027)</u> |
| NET ASSETS, BEGINNING, AS RESTATED | | | | <u>15,137,162</u> |
| NET ASSETS, ENDING | | | | \$ <u>12,038,168</u> |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Balance Sheet - Governmental Funds

AS OF JUNE 30, 2009

| | Major Funds | | | Other Governmental Funds | Total Governmental Funds |
|--|-----------------------------|----------------------------------|--|--------------------------------|--------------------------------|
| | 4330 General Fund | 4640 Board of Pharmacy | 4670 Real Estate Commission | | |
| ASSETS: | | | | | |
| Investment in State Treasurer | | | | | |
| General Fund Investment Pool | \$ 985,366 | 1,823,204 | 3,007,297 | 12,064,243 | 17,880,110 |
| Account receivable | 727 | - | - | 10,302 | 11,029 |
| Prepaid expenses | 31,917 | 90 | 194 | 74,024 | 106,225 |
| Due from other funds | - | - | - | 19,066 | 19,066 |
| Due from other state agencies | 255,581 | - | - | 156,296 | 411,877 |
| Due from federal government | - | - | - | 5,119 | 5,119 |
| Inventories | - | - | - | 27,558 | 27,558 |
| TOTAL ASSETS | \$ 1,273,591 | 1,823,294 | 3,007,491 | 12,356,608 | 18,460,984 |
| LIABILITIES: | | | | | |
| Accounts payable | \$ 402,945 | 19,042 | 44,945 | 122,955 | 589,887 |
| Accrued payroll and related liabilities | 633,673 | 45,601 | 25,335 | 132,237 | 836,846 |
| Deferred revenues | - | 1,062,852 | 629,407 | 2,160,293 | 3,852,552 |
| Due to state general fund | 203,765 | - | - | - | 203,765 |
| Due to other funds | - | - | - | 19,066 | 19,066 |
| Due to other state agencies | 32,293 | 5,269 | 2,689 | 8,753 | 49,004 |
| Due to federal government | 915 | 100 | - | 2,650 | 3,665 |
| TOTAL LIABILITIES | 1,273,591 | 1,132,864 | 702,376 | 2,445,954 | 5,554,785 |
| FUND BALANCES: | | | | | |
| Reserve for prepaid expenses | 31,917 | 90 | 194 | 74,024 | 106,225 |
| Inventory | - | - | - | 27,558 | 27,558 |
| Cash flow revolving | | | | | - |
| Unreserved-Special Revenue Funds: | | | | | |
| Designated for subsequent year expenditures | (31,917) | 690,340 | 2,304,921 | 9,809,072 | 12,772,416 |
| TOTAL FUND BALANCES | - | 690,430 | 2,305,115 | 9,910,654 | 12,906,199 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 1,273,591 | 1,823,294 | 3,007,491 | 12,356,608 | 18,460,984 |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Reconciliation of the Balance Sheet to the
Statement of Net Assets - Governmental Funds

YEAR ENDED JUNE 30, 2009

Total Fund Balance - Governmental Funds
(Governmental Fund Balance Sheet) \$ 12,906,199

Amounts reported for governmental activities in the Statement of
Net Assets are different because:

Capital assets used in governmental activities are not financial
resources and, therefore, are not reported in the funds.

| | |
|--------------------------------|------------------|
| The cost of capital assets is: | 489,762 |
| Accumulated depreciation is: | <u>(236,466)</u> |
| Total capital assets | 253,296 |

Long-term and certain other liabilities are not due and payable
in the current period and therefore are not reported as liabilities
in the funds. Long-term and other liabilities
at year end consist of:

| | |
|---------------------------------------|--------------------|
| Compensated absences payable | <u>(1,121,327)</u> |
| Total long-term and other liabilities | <u>(1,121,327)</u> |

Net assets of governmental activities (Statement of Net Assets) \$ 12,038,168

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues, Expenditures and Changes
in Fund Balances - Governmental Funds

YEAR ENDED JUNE 30, 2009

| | Major Funds | | | | |
|--|--------------------------|---------------------------|-------------------------|-------------------------|--------------------------|
| | 4330 | 4640 | 4670 | Other | Total |
| | General | Board of | Real | Governmental | Governmental |
| | Fund | Pharmacy | Estate | Funds | Funds |
| | Commission | | | | |
| REVENUES: | | | | | |
| Trade and professional licenses | \$ 75,000 | 1,271,219 | 843,845 | 3,941,699 | 6,131,763 |
| Trade and professions examination fees | - | 32,335 | 5,145 | 462,981 | 500,461 |
| Publications | - | 2,284 | 20,363 | 24,389 | 47,036 |
| Interest on investments | - | - | - | 46,259 | 46,259 |
| Federal grants | 28,599 | - | - | 19,469 | 48,068 |
| Other revenues | <u>97,332</u> | <u>43,113</u> | <u>65,316</u> | <u>229,803</u> | <u>435,564</u> |
| TOTAL REVENUES | \$ <u>200,931</u> | <u>1,348,951</u> | <u>934,669</u> | <u>4,724,600</u> | <u>7,209,151</u> |
| EXPENDITURES: | | | | | |
| Current: | | | | | |
| Personal services | \$ 9,966,958 | 770,192 | 387,406 | 2,155,760 | 13,280,316 |
| Employee benefits | 4,169,141 | 304,202 | 171,722 | 902,943 | 5,548,008 |
| In-state travel | 560,645 | 16,796 | 16,106 | 159,846 | 753,393 |
| Maintenance and repairs | 451,659 | 11,064 | 1,727 | 10,525 | 474,975 |
| Supplies and materials | 570,598 | 5,878 | 24,820 | 123,884 | 725,180 |
| Contractual services | 588,627 | 16,144 | 58,329 | 3,527,957 | 4,191,057 |
| Operating costs | 1,174,995 | 143,031 | 123,067 | 435,610 | 1,876,703 |
| Other costs | 87,617 | 7,557 | 37,766 | 69,866 | 202,806 |
| Out-of-state travel | 22,101 | 3,771 | 1,758 | 41,413 | 69,043 |
| Capital outlay | <u>69,505</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>69,505</u> |
| TOTAL EXPENDITURES | <u>17,661,846</u> | <u>1,278,635</u> | <u>822,701</u> | <u>7,427,804</u> | <u>27,190,986</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (17,460,915) | 70,316 | 111,968 | (2,703,204) | (19,981,835) |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfers in | 1,922,200 | - | - | 3,581,460 | 5,503,660 |
| Transfers out | (200,000) | (3,376,860) | (277,600) | (734,500) | (4,588,960) |
| State general fund appropriation FY09 | 16,220,400 | - | - | - | 16,220,400 |
| Reversions to state general fund FY09 | <u>(203,765)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(203,765)</u> |
| TOTAL OTHER FINANCING SOURCES AND USES | <u>17,738,835</u> | <u>(3,376,860)</u> | <u>(277,600)</u> | <u>2,846,960</u> | <u>16,931,335</u> |
| NET CHANGE IN FUND BALANCE | 277,920 | (3,306,544) | (165,632) | 143,756 | (3,050,500) |
| FUND BALANCE, June 30, 2008 | 455,768 | 3,741,241 | 2,361,913 | 9,432,804 | 15,991,726 |
| RESTATEMENTS | <u>(733,688)</u> | <u>255,733</u> | <u>108,834</u> | <u>334,094</u> | <u>(35,027)</u> |
| FUND BALANCE, AS RESTATED | <u>(277,920)</u> | <u>3,996,974</u> | <u>2,470,747</u> | <u>9,766,898</u> | <u>15,956,699</u> |
| FUND BALANCE, June 30, 2009 | \$ <u>-</u> | <u>690,430</u> | <u>2,305,115</u> | <u>9,910,654</u> | <u>12,906,199</u> |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances - Governmental Funds
to the Statement of Activities - Governmental Funds

YEAR ENDED JUNE 30, 2009

Net Changes in Fund Balances - Total Governmental Funds
(Statement of Revenues, Expenditures, and Changes in Fund Balances) \$ (3,050,500)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

| | |
|------------------------------|-----------------|
| Capital outlay | 69,505 |
| Depreciation expense | <u>(45,904)</u> |
| Net change in capital assets | 23,601 |

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid). The decrease in the liabilities for the fiscal year was:

| | |
|---|--------------------|
| Compensated absences, beginning of period | 1,049,232 |
| Compensated absences, end of period | <u>(1,121,327)</u> |
| Net change in compensated absences | <u>(72,095)</u> |

Change in net assets of governmental activities
(Statement of Activities) \$ (3,098,994)

**STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT**

**Statement of Revenues and Expenditures - General Fund -
Budget and Actual (Modified Accrual Basis)**

YEAR ENDED JUNE 30, 2009

| | GENERAL FUND (4330) | | | |
|--|-----------------------------|--------------------------|--------------------------|----------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts | Final Budget |
| | | | (Budgetary Basis) | Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ - | - | 75,000 | 75,000 |
| Trades and professions examination fees | - | - | - | - |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | 180,000 | 28,599 | (151,401) |
| Other revenue | - | - | 97,332 | 97,332 |
| Other financing sources | 1,695,600 | 1,753,600 | 1,922,200 | 168,600 |
| State general fund appropriation | <u>16,751,000</u> | <u>16,106,900</u> | <u>16,220,400</u> | <u>113,500</u> |
| | 18,446,600 | 18,040,500 | <u>18,343,531</u> | <u>303,031</u> |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ <u>18,446,600</u> | <u>18,040,500</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 14,734,900 | 14,293,400 | 14,136,099 | 157,301 |
| Contractual services | 394,200 | 726,900 | 588,627 | 138,273 |
| Other costs | 3,317,500 | 3,229,900 | 2,937,120 | 292,780 |
| Other financing uses | - | 200,000 | 200,000 | - |
| Reversions to state general fund* | - | - | <u>203,765</u> | - |
| TOTAL EXPENDITURES | \$ <u>18,446,600</u> | <u>18,450,200</u> | <u>18,065,611</u> | <u>588,354</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>277,920</u> | |

* Reversions are not budgeted

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures - Board of Pharmacy -
Budget and Actual (Modified Accrual Basis)

YEAR ENDED JUNE 30, 2009

| | BOARD OF PHARMACY (4640) | | | |
|--|--------------------------|-----------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 1,271,100 | 1,271,100 | 1,271,219 | 119 |
| Trades and professions examination fees | 32,600 | 32,600 | 32,335 | (265) |
| Publications | 1,700 | 1,700 | 2,284 | 584 |
| Interest on investments | - | - | - | - |
| Federal grants | 64,300 | 64,300 | - | (64,300) |
| Other revenue | 65,200 | 65,200 | 43,113 | (22,087) |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | 1,434,900 | 1,434,900 | 1,348,951 | (85,949) |
| Cash balance budgeted | 252,100 | 3,365,260 | | |
| TOTAL REVENUES | \$ 1,687,000 | 4,800,160 | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 1,150,100 | 1,150,100 | 1,074,394 | 75,706 |
| Contractual services | 30,900 | 30,900 | 16,144 | 14,756 |
| Other costs | 242,300 | 242,300 | 188,097 | 54,203 |
| Other financing uses | 263,700 | 3,376,860 | 3,376,860 | - |
| Reversions to state general fund* | - | - | - | - |
| TOTAL EXPENDITURES | \$ 1,687,000 | 4,800,160 | 4,655,495 | 144,665 |
| NET CHANGE IN FUND BALANCE | | | \$ (3,306,544) | |

* Reversions are not budgeted

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures - Real Estate Commission -
Budget and Actual (Modified Accrual Basis)

YEAR ENDED JUNE 30, 2009

| | REAL ESTATE COMMISSION (4670) | | | |
|--|-------------------------------|------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 951,300 | 951,300 | 843,845 | (107,455) |
| Trades and professions examination fees | 169,300 | 169,300 | 5,145 | (164,155) |
| Publications | 14,600 | 14,600 | 20,363 | 5,763 |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | - | - | 65,316 | 65,316 |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | 1,135,200 | 1,135,200 | 934,669 | (200,531) |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ 1,135,200 | 1,135,200 | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 545,100 | 593,600 | 559,128 | 34,472 |
| Contractual services | 111,500 | 74,500 | 58,329 | 16,171 |
| Other costs | 201,000 | 306,900 | 205,244 | 101,656 |
| Other financing uses | 277,600 | 277,600 | 277,600 | - |
| Reversions to state general fund* | - | - | - | - |
| TOTAL EXPENDITURES | \$ 1,135,200 | 1,252,600 | 1,100,301 | 152,299 |
| NET CHANGE IN FUND BALANCE | | | \$ (165,632) | |

* Reversions are not budgeted

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Fiduciary Assets and Liabilities -
Agency Funds

AS OF JUNE 30, 2009

| | <u>Agency Funds</u> |
|--|-------------------------|
| ASSETS: | |
| Interest in State Treasurer General Fund Investment Pool | \$ <u>2,367,288</u> |
| TOTAL ASSETS | <u>2,367,288</u> |
| LIABILITIES: | |
| Due to State General Fund | <u>2,367,288</u> |
| TOTAL LIABILITIES | \$ <u>2,367,288</u> |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Notes to Financial Statements

NATURE OF ORGANIZATION

The State of New Mexico and Licensing Department (the Department) was created July 1, 1983, by the Regulation and Licensing Department Act (Laws of 1983, Chapter 297, Section 19 through 29). The Act provided that the administration of professional and occupational licensing functions of the executive branch of state government may be consolidated under the supervision of the Department upon executive order issued by the Governor. This consolidation was completed during the fiscal year ended June 30, 1987.

The mission of the Department is to enforce applicable laws, rules, regulation and codes and administer them in a manner that affects a balanced approach to public safety, financial welfare and the development of the regulated industries. The Department consists of the Office of the Superintendent and six divisions: the Administrative Services Division, the Construction Industries Division, the Manufactured Housing Division, the Financial Institutions Division, the Securities Division and the Alcohol and Gaming Division.

The Administrative Services Division (ASD) provides the Department with fiscal, personnel, management information systems and other support services and acts as liaison with the Department of Finance and Administration, General Services Department, State Personnel, State Auditor, State Treasurer, Records and Archives and other general control agencies to ensure compliance with state laws and regulation.

The Regulation and Licensing Act (Laws of 1983, Chapter 297, Section 30) provides for the administration of professional and occupational licensing functions of the executive branch of state government under the supervision of the Regulation and Licensing Department upon executive and financial services to 30 boards and commissions. Each of the boards and commissions has Department employees assigned as staff, who are responsible for licensing of individuals and for maintaining licensing files containing historical, continuing education and disciplinary information on each licensee, thereby providing daily accessibility to the public, licensees, legislators and board members. Additionally, the staff is responsible for the daily execution of board operations, including all licensing and examination functions, preparing minutes of board meetings, responding to inquiries, taking actions as required by the boards they serve and coordinating actions with appropriate officials and agencies.

All board administrators work cooperatively with the boards' and commissions' fiscal staff to provide each board with quarterly or more frequent financial reviews. Complaints received are reviewed by the boards, referred for investigation, when appropriate, and returned to the specific licensing boards for a determination of disciplinary action. Annual inspections are performed on drug outlets, cosmetology establishments, barber establishments, funeral homes and real estate offices in order to ensure compliance with statutes, regulations and minimum standards of sanitation, where applicable.

The Construction Industries Division (CID) administers examinations, licensing, certification, regulation, inspection and supervision of individuals and businesses in the contracting and construction industries. The Division is required by law to "promote the general welfare of the people of New Mexico by providing for the protection of life and property by adopting and enforcing codes and standards for construction, alteration, installation, connection, demolition and repair work" pursuant to Section 60-13-1.1 NMSA 1978.

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Notes to Financial Statements - continued

NATURE OF ORGANIZATION - continued

CID also administers the Employee Leasing and Carnival Ride Insurance Acts pursuant to Sections 60-13A and 57-25 NMSA 1978, respectively.

The Securities Division is responsible for administering the New Mexico Securities Act of 1986 and the Model State Commodity Code. Pursuant to those laws the Division registers securities offerings, licenses securities sales representatives, broker-dealers, investment advisers and investment adviser representatives, and takes administrative civil enforcement action when necessary. The Division also administers the New Mexico Securities Education and Training Fund, which is funded by administrative assessments levied against companies or individuals found to have violated the Securities Act.

The Manufactured Housing Division (MHD) supervises and regulates the manufactured housing industry within the state, with the exception of manufactured units used for commercial purposes that are regulated by the Construction Industries Division. The Manufactured Housing Act (Section 60-14-1 through 60-14-20 NMSA 1978) provides that its purpose is “to ensure the purchasers and users of manufactured homes the essential conditions of health and safety which are their right and to provide that the business practices of the industry are fair and orderly among the members of the industry with due regard to the ultimate consumers in this important area of human shelter”.

The Financial Institutions Division (FID) is responsible for administering the statutory requirements of the Banking Act, the Trust Company Act, Collection Agency Regulatory Act, the endowed Care Cemetery Act, the New Mexico Small Loan Act, the Mortgage Loan Company and Broker Act, the Credit Union Regulatory Act, the Motor Vehicle Sales Finance Company Act, the Escrow Company Act, the Negotiable Check, Drafts and Money Order Act, the Retail Installment Sales Act and the Savings and Loan Act. The Division provides general supervision of all state chartered financial institutions and regulated industries, with a primary focus to ensure the existence of safe and sound financial practices within the regulated entities.

The Alcohol and Gaming Division is the licensing and regulatory authority for the Liquor Control Act. The Division licenses and regulates the sales, services and public consumption of alcoholic beverages so as to protect the public health, safety and morals of every community in the state. The Division is also charged with the ultimate disposition of any administrative charges filed against a licensee by the New Mexico Department of Public Safety Special Investigations Division. The liquor control section of the Division is funded by an appropriation from the State of New Mexico General Fund. All fees from licenses, citation and other administrative charges are transferred monthly to the State of New Mexico General Fund.

• **Reporting Entity**

In evaluating how to define the government for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in accounting principles generally accepted in the United States of America (GAAP) and Government Accounting Standards Board (GASB) Statement 14.

NATURE OF ORGANIZATION - continued

- **Reporting Entity - continued**

The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens, or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Based upon the application of these criteria, there were no component units identified that were excluded from the reporting entity.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- **Basic Financial Statements - GASB Statement #34**

The financial statements of the Department have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. Pronouncements of the Financial Accounting Standard Board (FASB) issued after November 30, 1989 are not applied in the preparation of the financial statements of the proprietary fund type in accordance with GASB No. 20. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below.

In June 1999, the GASB unanimously approved GASB No. 34, *Basic Financial Statements and Management Discussion and Analysis for State and Local Governments*. In June 2001, the GASB unanimously approved Statement No. 37, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments: Omnibus*, and Statement No. 38, *Certain Financial Statement Note Disclosures*. Statement 37 clarifies and modifies Statement 34 and should be implemented simultaneously with Statement 34.

Statement 38 modifies establishes and rescinds certain financial statements' disclosure requirements. The Department implemented the provisions of GASB No. 34, 37 and 38 effective July 1, 2001.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - coninued**

• **Basic Financial Statements - GASB Statement #34 - continued**

The basic financial statements include both government-wide (based on the Department as a whole) and fund financial statements. The new reporting model focus is on either the Department as a whole or major individual fund (within the fund financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as governmental activities. In the government-wide Statement of Net Assets, the governmental activities column is presented on a consolidated basis by column, and is reflected on a full accrual, economic resources measurement focus basis, which incorporates long-term assets and receivables as well as long-term debt and obligations. Funds that are fiduciary in nature are excluded from the government-wide statements and the fund statements.

• **Government-wide Financial Statements**

The government-wide Statement of Activities reflects both the gross and net cost per functional category. The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues must be directly associated with the function. Activity between the funds is eliminated at the government-wide level financial statements.

The Department has only governmental activities.

This government-wide focus is more on the sustainability of the Department as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

• **Fund Financial Statements**

The fund financial statements are similar to the financial statements presented in the previous accounting model. Emphasis here is on major funds. Major funds under GASB No. 34 are described as funds with balances exceeding 10 percent of the total assets, liabilities, revenues or expenditures for all funds of that category or type. An entity's general fund is always considered a major fund. The Department's funds are classified in the accompanying fund statements in accordance with the GASB No. 34 requirements.

The governmental fund statements are presented on the current financial resource measurement focus and modified accrual basis of accounting. This presentation is deemed appropriate to (a) demonstrate legal compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the Department actual experience conforms to the budget or fiscal plan.

Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented on the page following each statement, which briefly explains the adjustment necessary to transform the fund based financial statements into the governmental column on the government-wide presentation.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued**

- **Fund Financial Statements - continued**

The financial transactions of the Department are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expense. The various funds are reported by generic classification within the financial statements.

Department policy is to first apply restricted resources to an expense incurred for purposes for which both restricted and unrestricted resources are available.

- **Basis of Presentation - Fund Accounting**

The following fund types and account groups are used by the Department:

Governmental Funds - All governmental fund types are accounted for on a spending or financial flow measurement focus. Only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of available spendable resources. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period.

Due to their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. However, they are reported as liabilities in the government-wide financial statements.

General Fund - The general fund is the general operating fund of the Department. All of the Divisions are supported by a New Mexico State General Fund appropriation. All other Department entities are self-supporting through self-generated revenues. With minor exceptions, excess revenues revert to the New Mexico State General Fund at year-end. This fund is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The revenues collected through permits, licenses and other registration and exam fees by the individual boards and commissions are to be used to fund the activities of each respective board and commission. The individual boards and commissions for which the Department has oversight authority are identified in the Supplemental Information Section.

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Notes to Financial Statements - continued

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

- Basis of Presentation - Fund Accounting - continued

Governmental Funds - continued

Special Revenue Funds - continued

Special revenue funds of the Department's governmental funds have been non-reverting to the State General Fund as outlined below.

In addition to the individual boards and commissions, there are ten special revenue funds that have been established for purposes other than the licensing and monitoring of members. The purpose of these ten funds is enumerated in the Supplemental Information Section.

| <u>Fund No.</u> | <u>Special Revenue Fund</u> | <u>NMSA Authority</u> |
|-----------------|------------------------------------|-----------------------|
| 3730 | CID Revolving | 60-13-8.1 |
| 4660 | Accountancy | 61-28B-6 |
| 4710 | Acupuncture | 61-14A-18 |
| 4410 | Athletic Commission | 60-2A-24 |
| 4750 | Athletic Trainers | 61-14D-18 |
| 4390 | Barbers and Cosmetology | 61-17A-14 |
| 4460 | Chiropractic Examiners | 61-4-7 |
| 4440 | Counselors and Therapy | 61-9A-25 |
| 4470 | Dental Health Care | 61-5A-26 |
| 4570 | Interior Design | 61-24C-16 |
| 4600 | Landscape Architects | 61-24B-14 |
| 4420 | Massage Therapy | 61-12C-23 |
| 5350 | Naprapathy | 61-12E-13 |
| 4490 | Nursing Home Administrators | 61-13-12 |
| 4480 | Nutrition and Dietetics | 61-7A-12 |
| 4500 | Examiners for Occupational Therapy | 61-12A-20 |
| 4510 | Optometry | 61-2-7 |
| 4520 | Osteopathic Medical Examiners | 61-10-6 |
| 4640 | Board of Pharmacy | 61-11-19 |
| 4550 | Physical Therapy | 61-12D-6 |
| 4530 | Podiatry | 61-8-7 |
| 4590 | Private Investigations Advisory | 61-27A-30 |
| 4540 | Psychologist Examiners | 61-9-5 |
| 4670 | Real Estate Commission | 61-29-8 |
| 4650 | Real Estate Appraisers | 61-30-18 |
| 4740 | Respiratory Care Practitioners | 61-12B-13 |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Notes to Financial Statements - continued

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

- Basis of Presentation - Fund Accounting - continued

Governmental Funds - continued

Special Revenue Funds - continued

| <u>Fund No.</u> | <u>Special Revenue Fund</u> | <u>NMSA Authority</u> |
|-----------------|---|-----------------------|
| 4690 | Social Work Examiners | 61-31-16 |
| 4730 | Speech Language Pathology, Audiology and Hearing Aid Dispensing Practices | 61-14B-24 |
| 4560 | Thanatopractice | 61-32-26 |
| 2970 | Real Estate Recovery | 61-29-21 |
| 6430 | Carnival Ride Insurance | 57-25-3 |
| 2110 | Hoisting Operators | 60-15-15 |
| 2011 | Signed Language Interpreting Practice | 61-34-13 |
| 2012 | Animal Sheltering | 77-1B-4 |

In addition, the Vehicle Replacement and FID Revolving Funds are considered reverting funds. HUD Manufactured Housing and Osteopathic Examiners Funds are considered non-reverting funds.

Fiduciary Funds - Fiduciary funds are used to account for assets held by the Department as an agent for other government and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The funds serve as suspense accounts for the deposit of receipts of the Administrative Services Division, Construction Industries Division, Financial Institutions Division, Securities Division, Manufactured Housing Division, and Alcohol and Gaming Division. At the close of each month, money received is transferred from the suspense accounts to the general fund.

- Major Funds

The Department reports the following as major governmental funds:

- General Fund
- Board of Pharmacy (Special Revenue)
- Real Estate Commission (Special Revenue)

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued**

• **Basis of Accounting**

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

Accrual Basis - The accrual basis of accounting is utilized by the governmental funds and fiduciary funds in the government-wide financial statements. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Modified Accrual Basis - All governmental funds (in the fund financial statements) are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. “Available” means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general long-term debt, if any, is recognized when due.

A reconciliation is presented on the pages following the Fund Balance Sheets and the Statement of Revenues, Expenditures and Changes in Fund Balance. The reconciliations briefly explain the adjustments necessary to transform the fund-based financial statements (modified accrual basis) into the government-wide presentation (full accrual).

• **Budgets and Budgetary Accounting**

The State Legislature makes annual appropriations to the Department. Legal compliance is monitored through the establishment of an annual budget. Annual budgets are adopted each fiscal year for the General Fund and the Special Revenue Fund. Expenditures may not legally exceed appropriations at the object expenditure classification level. Adjustments to the budget require approval by the State's Financial Control Division of the New Mexico Department of Finance and Administration (DFA). The budgets presented have been so adjusted during the fiscal year.

The Department follows these procedures in establishing the budgetary data reflected in the financial statements:

No later than September 1, the Department submits to the Legislative Finance Committee (LFC) and the DFA an appropriation request for the fiscal year commencing the following July 1. The appropriation request includes proposed expenditures and the means of financing them.

Budget hearings are scheduled before the New Mexico House Appropriations and Senate Finance Committees. The final outcomes of these hearings are incorporated into the General Appropriations Act. The Act is signed into law by the Governor of the State of New Mexico within the legally prescribed time limit.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

• **Budgets and Budgetary Accounting - continued**

The Department submits to the DFA, no later than May 1, an annual operating budget by category and line item based upon the appropriation made by the Legislature. The DFA - Budget Division reviews and approves the operating budget which becomes effective on July 1. Subsequent budget adjustments must be approved by the director of the DFA - Budget Division and the LFC.

Legal budget control for expenditures is by category of line item. Formal budgetary integration is employed as a management control device during the fiscal year for the General Fund.

Budgets are prepared in accordance with accounting principles generally accepted in the United States of America. Revenue from other sources is non-reverting. Grant and contribution revenues consist of a HUD Manufactured Housing Federal grant. Charges for services consist primarily of fees charged to regulated entities.

The budget is adopted on a modified accrual basis of accounting (General Appropriations Act, Laws of 2006, Chapter 109, Section 3 Subsections O and N) except for accounts payable accrued at the end of the fiscal year that do not get paid by the statutory deadline (Section 6-10-4 NMSA 1978) that must be paid out of next year's budget.

• **Investment in the State Treasurer General Fund Investment Pool**

Investments held by the State Treasurer's Office consist of required deposits made to the State Treasurer's Office. The State Treasurer's Office monitors the accounts and the State Treasurer issues separate financial statements, which disclose the collateral pledged to secure these deposits. The State Treasurer invests all public monies held in excess of the minimum compensating balance maintained with the fiscal agent bank in accordance with an investment policy approved by the State Board of Finance.

It is the Department's position that all deposits at the State Treasurer's Office are reported at carrying value, which reasonably estimates fair value.

The investments are valued at fair value based on quoted market prices as of the valuation date.

For additional GASB 40 disclosure information regarding cash held by the New Mexico State Treasurer's State General Fund Investment Pool, the reader should see the separate audit report for the New Mexico State Treasurer's Office for the fiscal year ended June 30, 2009.

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Notes to Financial Statements - continued

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

- **Prepaid Items**

Prepaid balances are for payments made by the Department in the current year to provide prepaid postage cost for use in the subsequent fiscal year, and the reserve for prepayment has been recognized to signify that a portion of fund balance is not available for other subsequent expenditures.

- **Inventories**

Inventories consist of books and manuals for resale by the Construction Industries Division. Inventories are valued at cost using the first-in, first-out method. The reported fund balance reservation indicates that the inventory does not represent available expendable resources for Department programs.

- **Other Financing Sources**

The amounts recorded as “other financing sources” are overhead costs charged to various boards and commissions. The costs are recorded as expenditures under other costs. The revenue and costs are eliminated on the Statement of Activities.

- **Receivables**

No allowance for doubtful accounts has been recorded as management estimates that all amounts are collectible.

- **Interfund Receivables and Payables**

Short-term amounts owed between funds are classified as “due from/to other fund”. These amounts have been eliminated in the government-wide statement of activities.

- **Capital Assets**

Capital assets are recorded as expenditures in the governmental funds and capitalized at cost in the government-wide statements. The valuation bases for capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement. Items purchased or acquired with an original cost of \$5,000 or more are capitalized and reported at cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlay that significantly extend the useful life of an asset are also capitalized. Costs for repairs and maintenance are expensed as incurred.

Depreciation on assets is provided on a straight-line basis with no salvage value over the following estimated useful lives:

| | |
|---------------------------|---------|
| Data Processing Equipment | 5 years |
| Vehicles | 5 years |

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

• **Compensated Absences**

Qualified employees are entitled to accumulate annual leave according to a graduated leave schedule of 80 to 160 hours per year, depending upon length of service and employee's hire date. A maximum of 30 working days (240 hours) or such accumulated annual leave may be carried forward into the beginning of the calendar year and any excess leave is lost.

When employees terminate, they are compensated for accumulated unpaid annual leave as of the date of termination, up to a maximum of 240 hours. Accumulated annual leave is not expected to be liquidated with expendable available financial resources and is reported in the general long-term debt group.

Qualified employees are entitled to accumulate sick leave at the rate of one day for each calendar month of service. There is no limit to the amount of sick leave that an employee may accumulate. Once per fiscal year in either January or July, employees may elect to be paid up to 50% of accrued sick leave in excess of 600 up to 720 hours, but not to exceed 120 hours (net 60 hours can be paid). In the case of retiring employees, up to 200 net hours in excess of 600 hour minimum limit can be paid. All sick leave balances from 600 to 720 hours have been recorded at 50% of the employee's current hourly rate in the general long-term debt account group, including those amounts paid in July because no expendable financial resources are available as of the balance sheet date to liquidate the liability.

• **Net Assets**

Restricted net assets are those assets that have been restricted by external parties through legally enforceable means, such as enabling legislation. Unrestricted assets represent unrestricted liquid assets. The Department allocates expenses to restricted or unrestricted resources based on the budgeted source of funds, which generally means restricted resources have been spent first. Restricted resources are for future appropriation in the Department's special revenue funds. Invested in capital assets less any debt is another component of net assets.

• **Deferred Revenue**

Amounts received prior to the time they are considered available to pay current liabilities are recorded as deferred revenue and recognized as revenue using the modified accrual basis of accounting. Such revenue sources include collections received by various boards for licenses and permits prior to their effective issuance as of the end of the fiscal year.

• **Use of Estimates**

In preparing financial statements in conformity with accounting principles generally accepted in the United States of America, management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Notes to Financial Statements - continued

2. CASH AND CASH EQUIVALENTS

• **Cash and Cash Equivalents**

All funds allotted to the Department are held by the New Mexico State Treasurer. Deposits are non-interest bearing. Money deposited by the Department with the State Treasurer is pooled and invested by the State Treasurer.

3. DUE FROM AND DUE TO OTHER FUNDS

Due from and due to other funds represent interfund receivables and payables arising from interdepartmental transactions related to administrative costs allocated and are expected to be repaid within one year. These amounts have been eliminated on the government-wide statements.

| Amount Due From Other Funds | | | Amount Due To Other Funds | | |
|--------------------------------|-------------|------------------|---------------------------------|-------------|------------------|
| Fund Name | Fund No. | Amount | Fund Name | Fund No. | Amount |
| Board of Cosmetology | 4390 | \$ 6,420 | Dental Health Care | 4470 | \$ 4,226 |
| Massage Therapy | 4420 | 6,880 | Optometry | 4510 | 1,443 |
| Counselors and Therapists | 4440 | <u>5,766</u> | Osteopathic Med. Examiners | 4520 | 2,085 |
| | | | Private Investigations Advisory | 4590 | 9,432 |
| | | | Real Estate Appraisers | 4650 | 600 |
| | | | Social Work Examiners | 4690 | <u>1,280</u> |
| Total | | \$ <u>19,066</u> | Total | | \$ <u>19,066</u> |

4. CAPITAL ASSETS

The capital assets activity for the year ended June 30, 2009 is as follows:

| | Balance at June 30, 2008 | Increase | Decrease | Balance at June 30, 2009 |
|--------------------------------|-----------------------------|---------------|----------|-----------------------------|
| Depreciable assets: | | | | |
| Data processing equipment | \$ 245,021 | 69,505 | - | 314,526 |
| Vehicles | <u>175,236</u> | <u>-</u> | <u>-</u> | <u>175,236</u> |
| Total depreciable assets | 420,257 | 69,505 | - | 489,762 |
| Less accumulated depreciation: | | | | |
| Data processing equipment | 54,884 | 33,220 | - | 88,104 |
| Vehicles | <u>135,678</u> | <u>12,684</u> | <u>-</u> | <u>148,362</u> |
| Total accumulated depreciation | <u>190,562</u> | <u>45,904</u> | <u>-</u> | <u>236,466</u> |
| Capital assets, net | \$ <u>229,695</u> | <u>23,601</u> | <u>-</u> | <u>253,296</u> |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Notes to Financial Statements - continued

4. **CAPITAL ASSETS - continued**

The Department does not have any debt related to capital assets as of June 30, 2009. Depreciation expense for the Department amounted to \$45,904 and is all related to Program Support.

5. **COMPENSATED ABSENCES**

| | <u>Balance at June 30, 2008</u> | <u>Increase</u> | <u>Decrease</u> | <u>Balance at June 30, 2009</u> | <u>Amount Due Within One Year</u> |
|----------------------|-------------------------------------|-----------------|-----------------|-------------------------------------|---------------------------------------|
| Compensated absences | \$ <u>1,049,232</u> | <u>759,506</u> | <u>687,411</u> | <u>1,121,327</u> | <u>519,498</u> |

Management estimates that \$519,498 in compensated absences is due within one year. Most of the compensated absences balances have been paid by the General Fund in prior years. The amount of compensated absences is calculated by multiplying the vested hours by the pay rate at year-end plus applicable payroll taxes.

Qualified employees accumulate maximum annual leave as follows:

| <u>Years of Service</u> | <u>Hours Earned Per Pay Period</u> | <u>Days of Maximum Accrual</u> |
|-------------------------|--|--|
| Up to 3 years | 3.08 | 30 |
| 3 to 7 years | 3.69 | 30 |
| 7 to 11 years | 4.61 | 30 |
| 11 to 15 years | 5.54 | 30 |
| Over 15 years | 6.15 | 30 |

The maximum accrued annual leave may be carried forward into the beginning of the next calendar year and any excess is lost. When employees terminate, they are compensated for accumulated unpaid annual leave as of the date of termination, up to the above maximums.

• **Accrued Sick Leave**

Employees who have over 600 hours of accumulated sick leave can receive payment for the hours over 600 up to 120 hours on the pay day immediately following the first full period day in January or the first full pay period in July. However, the sick leave will be paid at 50% of the employee's regular hourly wage.

At retirement, employees may receive 50% payment for up to 400 hours for the hours over 600 of accumulated sick leave. Therefore, the only sick leave which has been accrued represents the hours earned at June 30, 2009, over 600. Expenditures for accumulated sick pay for hours under 600 will be recognized as employees take such absences.

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Notes to Financial Statements - continued

6. STATE GENERAL FUND REVERSIONS

Unexpended cash balances of the Department's governmental funds are subject to reversion to the State's General Fund unless they are multi-year appropriations or the appropriation periods are specifically extended by act of the Legislature. The table below summarizes the current year reversion amount along with the balance due to the State General Fund at year end.

| | <u>Reversion</u> | <u>Balance Due</u> |
|-------------------------|---------------------|--------------------|
| Budget fiscal year 2006 | \$ 350,920 | - |
| Budget fiscal year 2008 | 463,235 | - |
| Budget fiscal year 2009 | <u>203,765</u> | <u>203,765</u> |
| | <u>\$ 1,017,920</u> | <u>203,765</u> |

7. OPERATING TRANSFERS

Operating transfers in and out, which relate to the allocation of administrative costs, consist of the following for the year ending June 30, 2009:

Intra-agency Transfers

| | <u>Agency/Fund</u> | <u>Transfers In</u> | <u>Transfers Out</u> |
|------|--|---------------------|----------------------|
| 4330 | General Fund (Major) | \$ 1,125,800 | - |
| 4640 | Board of Pharmacy (Major) | - | 3,376,860 |
| 4670 | Real Estate Commission (Major) | - | 277,600 |
| 1067 | New Mexico Medical Insurance Pool | 3,113,160 | - |
| 2011 | Signed Language Interpreting Practices | - | 20,900 |
| 2012 | Animal Sheltering | - | 21,000 |
| 4390 | Barber and Cosmetology | - | 140,400 |
| 4410 | Athletic Commission | - | 23,000 |
| 4420 | Massage Therapy | - | 37,900 |
| 4440 | Counselors and Therapy | - | 67,100 |
| 4450 | Real Estate Education and Training | 150,000 | - |
| 4460 | Chiropractic Examiners | - | 18,400 |
| 4470 | Dental Health Care | - | 64,100 |
| 4480 | Nutrition and Dietetics Practice | - | 3,200 |
| 4490 | Nursing Home Administrators | - | 7,300 |
| 4500 | Examiners for Occupational Therapy | - | 9,300 |
| 4510 | Optometry | - | 9,400 |
| 4520 | Osteopathic Medical Examiners | - | 8,300 |
| 4530 | Podiatry | - | 3,700 |
| 4540 | Psychologist Examiners | - | 34,400 |
| 4550 | Physical Therapy | - | 19,100 |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Notes to Financial Statements - continued

7. OPERATING TRANSFERS – continued

Intra-agency Transfers - continued

| Agency/Fund | Transfers In | Transfers Out |
|---|---------------------|------------------|
| 4560 Thanatopractice | \$ - | 18,100 |
| 4570 Interior Design | - | 6,700 |
| 4590 Private Investigations Advisory | - | 23,900 |
| 4600 Landscape Architects | - | 4,600 |
| 4650 Real Estate Appraisers | - | 26,400 |
| 4660 Public Accountancy | - | 67,700 |
| 4690 Social Work Examiners | - | 47,700 |
| 4710 Accupuncture and Oriental Medicine | - | 16,100 |
| 4730 Speech Language Pathology, Audiology and Hearing Aid Dispensing Practices | - | 23,300 |
| 4740 Respiratory Care Practitioners | - | 9,600 |
| 4750 Athletic Trainers | - | 2,900 |
| Total | 4,388,960 | \$ 4,388,960 |
| Transfers from Other State Agencies (Note 8) | <u>1,114,700</u> | |
| | <u>\$ 5,503,660</u> | |

8. TRANSFERS FROM OTHER STATE AGENCIES

Transfers to/from other state agencies for the year ended June 30, 2009 are as follows. These transfers are routine in nature and are consistent with the activities of the fund making the transfer.

| | From State General Fund – 8530 (General Fund Appropriation) | From Commission for Deaf & Hard of Hearing Persons – 0460 (Signed Language Interpreting) | From NM Board of Finance – 2090 | From Public School Facility Authority – 9430 (Reimbursement of Inspections) | From Medical Board – 0710 (Information Technology) |
|--|---|--|--|--|--|
| NM RLD General Fund – 4330 (Reimbursement Inspections of School Projects) | \$ - | - | - | 250,000 | - |
| NM RLD General Fund – 4330 (Alcohol and Gaming Div.) | - | - | 200,000 | - | - |
| NM RLD General Fund – 4330 (Compensation Allocation) | 266,400 | - | - | - | - |
| NM RLD Animal Sheltering Services Fund – 20120 (Animal Shelter Operations) | 138,300 | - | - | - | - |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Notes to Financial Statements - continued

8. TRANSFERS FROM OTHER STATE AGENCIES - continued

| | | From State General Fund - 8530 (General Fund Appropriation) | From Commission for Deaf & Hard of Hearing Persons - 0460 (Signed Language Interpreting) | From NM Board of Finance - 2090 | From Public School Facility Authority - 9430 (Reimbursement of Inspections) | From Medical Board - 0710 (Information Technology) |
|--|----|---|--|--|--|--|
| NM RLD General Fund - 4330 (Information Technology) | \$ | - | - | - | - | 80,000 |
| NM RLD Sign Language Pathology - 2011 | | - | <u>180,000</u> | - | - | - |
| Total transfers to/from other state agencies | \$ | <u>404,700</u> | <u>180,000</u> | <u>200,000</u> | <u>250,000</u> | <u>80,000</u> |

9. DUE FROM AND DUE TO OTHER AGENCIES

Transactions that occur among state agencies under legislative mandate, exchange transactions and other situations are accounted for in the financial statements which make up the due from and due to other state agencies. The due from and due to other agencies balances at June 30, 2009 consist of the following:

- Due From Other State Agencies

| RLD SHARE Fund No. | Agency | Other Agency's Fund No. | | Amount |
|--------------------------|--|-------------------------------|----|----------------|
| 4330 | General Fund | 9430 | \$ | 255,581 |
| 0440 | Securities Education and Training | 8010 | | 131 |
| 2011 | Signed Language Interpreting Practice | 0460 | | 155,000 |
| 2970 | Real Estate Recovery | 8010 | | 79 |
| 4440 | Counselors and Therapy Practice | 8010 | | 484 |
| 4550 | Physical Therapy | 8010 | | 75 |
| 4590 | Private Investigations Advisory | 8010 | | 59 |
| 4650 | Real Estate Appraisers | 8010 | | 41 |
| 4660 | Public Accountancy | 8010 | | 162 |
| 4690 | Social Work Examiners | 8010 | | 217 |
| 4730 | Speech Language pathology, Audiology hearing Aid Disp. | 8010 | | <u>48</u> |
| | | | \$ | <u>411,877</u> |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Notes to Financial Statements - continued

9. DUE FROM AND DUE TO OTHER AGENCIES - continued

• Due To Other State Agencies

| RLD SHARE Fund No. | Agency | Other Agency's Fund No. | Amount |
|--------------------------|-----------------------------------|-------------------------------|------------------|
| 4330 | General Fund | 2031 | \$ 32,293 |
| 4640 | Board of Pharmacy | 2031 | 5,269 |
| 4670 | Real Estate Commission | 2031 | 2,689 |
| 0440 | Securities Education and Training | 2031 | 82 |
| 4390 | Barbers and Cosmetologists | 2031 | 885 |
| 4590 | Private Investigations Advisory | 2031 | 696 |
| 4650 | Real Estate Appraisers | 2031 | 4,171 |
| 4660 | Public Accountancy | 2031 | 1,094 |
| 4690 | Social Work Examiners | 2031 | <u>1,825</u> |
| | Total | | \$ <u>49,004</u> |

10. OTHER CONTRACTS AND AGREEMENTS

The Department's Manufactured Housing Division has entered into an agreement with the United States Department of Housing and Urban Development (HUD) for certain inspection services related to the manufactured housing units shipped into and produced in New Mexico. HUD pays the State of New Mexico a fixed amount for each manufactured housing unit shipped into or produced in New Mexico. HUD payments to the State of New Mexico are deposited to the State's General Fund. Amounts received by the State of New Mexico from HUD were approximately \$19,000 during the year ended June 30, 2009.

Personnel from the Manufactured Housing Division also participate in inspections of manufactured housing manufacturers in other states pursuant to an agreement with the National Conference of States on Building Codes and Standards, Inc., an agent for HUD.

Additionally, the Department leases vehicles from the Transportation Services Division of the State of New Mexico General Services Department on an annual basis.

11. INSURANCE COVERAGE

The Department obtains coverage through the Risk Management Division of the State of New Mexico General Services Department. This coverage includes liability and civil rights, property, vehicle, employer bond, workers' compensation, group insurance and state unemployment. These coverages are

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Notes to Financial Statements - continued

11. INSURANCE COVERAGE - continued

designed to satisfy the requirements of the State Tort Claims Act. All employees of Regulation and Licensing are covered by a blanket fidelity bond with a \$5,000,000 coverage limit with a \$1,000 deductible per occurrence by the State of New Mexico.

• **Risk Management**

New Mexico Regulation and Licensing is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the agency carries insurance (workers' compensation, unemployment compensation, employee liability and transportation property) with the State of New Mexico Risk Management Division (RMD) of the General Services Department. See Note 15 for more information.

12. OPERATING LEASE AGREEMENTS

In 2003, the Department entered into a building lease agreement to provide office space for the Construction Industries Division located in Las Cruces. In 2004, the Department entered into lease agreements to provide office space for the boards and commissions located in Albuquerque. In 2007, the Department entered into a building lease agreement to provide office space for the Securities Division. The Department is obligated under these leases as follows:

Year ended June 30,

| | | |
|---------------------|----|------------------|
| 2010 | \$ | 395,255 |
| 2011 | | 409,639 |
| 2012 | | 414,549 |
| 2013 | | 383,681 |
| 2014 | | 365,651 |
| 2015 and thereafter | | <u>30,569</u> |
| | \$ | <u>1,999,344</u> |

Rent expense under these building leases totaled \$381,379 for the year ended June 30, 2009.

13. PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

• **Plan Description**

Substantially all of the Department's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required

13. PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION - continued

• **Plan Description - continued**

supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at www.pera.state.nm.us.

• **Funding Policy**

Plan members are required to contribute 7.42% of their gross salary. The Department is required to contribute 16.59% of the gross covered salary. From the 2009 legislative session House Bill 854 temporarily shifts the burden of 1.5% of employer PERA contributions to state employees whose annual salaries exceed \$20,000. For the two-year period from July 1, 2009 to June 30, 2011, the employer contribution rates will be reduced by 1.5% and the employee contribution rates will be increased by 1.5%. After this temporary shift the burden will return to the employer. The contribution requirements of plan members and the Department are established in State statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The Department's contributions to PERA for the fiscal years ending June 30, 2009, 2008 and 2007 were \$2,173,812, \$1,937,814 and \$1,869,385, respectively, which equal the amount of the required contributions for each fiscal year.

14. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN

• **Plan Description**

The Department contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

**14. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN -
continued**

• **Funding Policy**

The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. The statute requires each participating employer to contribute 1.3% of each participating employee's annual salary; each participating employee is required to contribute .65% of their salary. Employers joining the program after 1/1/98 are also required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The Department's contributions to the RHCA for the years ended June 30, 2009, 2008 and 2007 were \$165,070, \$236,740 and \$218,363, respectively, which equal the required contributions for each year.

15. RISK MANAGEMENT

The Department, as a state agency defined in the New Mexico Tort Claims Act, is insured through the Risk Management Division of the state of New Mexico. The Department pays annual premiums to the Risk Management Division for coverage provided in the following areas:

1. Liability and civil rights protection for claims made by others against the state of New Mexico.
2. Coverage to protect the state of New Mexico's property and assets.
3. Fringe benefit coverage's for state of New Mexico employees.

During the 2006-2007 fiscal year, the Department paid Risk Management \$517,800 in insurance premiums. In the fiscal year 2007-2008, the Department paid Risk Management \$340,245. In the fiscal year 2008 – 2009, the Department paid Risk Management \$453,556. The Department's exposure is limited to \$1,000 per any first party incurred property loss, with the exception of theft, which has a

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Notes to Financial Statements - continued

15. RISK MANAGEMENT - continued

\$5,000 deductible. After conferring with legal counsel concerning pending litigation and claims, the Department believes that the outcome of pending litigation should not have a materially adverse effect on the financial position or operations of the Department. In addition, for the years ended June 30, 2007, 2008 and 2009, the Department had no claims for which the Risk Management Division has returned as “not covered” that would become the responsibility of the Department.

16. SPECIAL APPROPRIATIONS

Special, deficiency and supplemental appropriations during the year consisted of the following:

| Fund | Original Appropriation Balance | Short Purpose | Period | Cumulative Expenditures 6/30/09 | Outstanding Encumbrances 6/30/09 | Amount to be Reverted | Unencumbered Appropriations |
|-----------------------------------|--------------------------------------|---|------------------------------|---------------------------------------|--|-----------------------------|--------------------------------|
| NMRLD Animal Sheltering - 2012 | \$ 138,300 | Animal Sheltering Services Smart | July 2008 to June 2009 | 138,300 | - | - | - |
| General – 4330 | \$ 100,000 | Conservation Building Program | July 2007 to July 2009 | 69,237 | 2,298 | 28,465 | - |
| General - 4330 | \$ 125,000 | Provide Legal Services | July 2008 to July 2009 | 125,000 | - | - | - |

The amount to be reverted of \$28,465 is included in the total reversions of the Department of \$203,765 (Note 6).

17. RESTATEMENT

There were outstanding balances in liability accounts that were recorded in error in prior years. Beginning in 2007, the Department converted to the state-wide SHARE accounting system. During the conversion, balances to other liabilities were created and not subsequently reconciled. These balances were both debits and credits. We recorded prior period adjustments to the following funds:

| | Amount of Adjustment | Increase (Decrease) in Net Assets |
|-----------------------------------|-------------------------|---|
| General Fund | \$ 733,688 | (733,688) |
| Board of Pharmacy | 255,733 | 255,733 |
| Real Estate Commission | 108,834 | 108,834 |
| Securities Education and Training | 2,430 | 2,430 |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Notes to Financial Statements - continued

17. RESTATEMENT - continued

| | Amount of Adjustment | Increase (Decrease) in Net Assets |
|--|-------------------------|---|
| FID Revolving | \$ 200 | 200 |
| HUD Manufactured Housing | 1,205 | (1,205) |
| Animal Sheltering | 203 | (203) |
| Barbers and Cosmetologists | 86,642 | 86,642 |
| Athletic Commissions | 4,680 | (4,680) |
| Massage Therapy | 9,766 | (9,766) |
| Counselors and Therapy Practice | 43,652 | 43,652 |
| Chiropractic Examiners | 3,224 | (3,224) |
| Dental Health Care | 61,544 | 61,544 |
| Nutrition and Dietetics Practice | 289 | (289) |
| Nursing Home Administrators | 175 | (175) |
| Examiners for Occupational Therapy | 6,109 | 6,109 |
| Optometry | 268 | 268 |
| Osteopathic Medical Examiners | 8,478 | 8,478 |
| Podiatry | 1,732 | 1,732 |
| Psychological Examiners | 123 | 123 |
| Physical Therapy | 1,711 | (1,711) |
| Thanatopractice | 3,868 | (3,868) |
| Interior Design | 689 | (689) |
| Private Investigations Advisory | 3,801 | 3,801 |
| Landscape Architects | 293 | 293 |
| Real Estate Appraisers | 12,200 | 12,200 |
| Public Accountancy | 55,316 | 55,316 |
| Social Work Examiners | 39,863 | 39,863 |
| Acupuncture and Oriental Medicine | 20,511 | 20,511 |
| Speech Language Pathology, Audio & Hearing Aid Disp. | 18,659 | 18,659 |
| Advisory Board of Respiratory Care Practitioners | 1,497 | (1,497) |
| Athletic Trainers | 420 | <u>(420)</u> |
| Total restatement | \$ | <u><u>(35,027)</u></u> |

18. DEFICIT FUND BALANCE

The Dental Health Care Fund (4470) has a deficit fund balance of \$68,539; current year expenditures exceed revenues. The Department is working on a plan to eliminate the deficit fund balances.

SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Non-Major Funds

The purpose of the Special Revenue Funds is to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Securities Education and Training Fund - To account for the education and training of New Mexico residents in matters concerning securities law and investment issues. Collections of any portion of civil penalties, costs of investigation and other administrative assessments pursuant to enforcement actions and provisions of Sections 58-13B-36 through 58-13B-38 NMSA 1978 are credited to the fund to recover costs incurred in providing education and training in matters concerning securities laws and investment issues. The fund was established in accordance with the provisions of Section 58-13B-57 NMSA 1978. (SHARE Fund Number 0440)

Hoisting Operators Fund - To account for fees charged by the Department pursuant to the Hoisting Operators Safety Act. The fund is administrated by the Department for the purpose of carrying out the provisions of the Act. The fund was established in accordance with the provisions of Section 60-15-15 NMSA 1978. (SHARE Fund Number 2110)

Vehicle Replacement Fund - A separate fund established in fiscal year 1998 to allow the Department to budget funds in fiscal years 1998 and 1999 for the purpose of purchasing vehicles as approved in New Mexico House Bill No. 2, Section 5. This fund was established by the Department with the authority of the New Mexico Department of Finance and Administration. (SHARE Fund Number 2960)

Financial Institutions Revolving Fund (FID) - To account for the code books and publications to financial institutions. Receipts from such sales are used to recover related costs. The fund was established by the Department with the authority of the New Mexico Department of Finance and Administration. (SHARE Fund Number 3720)

Construction Industries Revolving Fund (CID) - To account for the sales of code books and publications by the Construction Industries Division of the Department. Collections received from such sales are used to recover related costs incurred. The fund was established in accordance with the provisions of Section 60-13-8.1 NMSA 1978. (SHARE Fund Number 3730)

Real Estate Education and Training Fund - To account for the initial transfer of the balance per Section 61-19-19.1.C NMSA 1978 from the Real Estate Recovery Fund and fees charged by the Real Estate Commission for approval of real estate education sponsors, courses and instructors. The purpose of the fund is to improve real estate education and to train real estate instructors. The fund was established in accordance with provisions of Section 61-29-19 NMSA 1978. (SHARE Fund Number 4450)

Carnival Ride Insurance Fund - To account for the per-ride inspection fees collected under the provisions of the Carnival Ride Insurance Act. Each operator of a carnival ride must pay an inspection fee of \$50.00 per ride. This money is restricted to the purpose of fulfilling the provisions of the Carnival Ride Insurance Act. The fund was established in accordance with provisions of Section 57-25-3 NMSA 1978. (SHARE Fund Number 6430)

**STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT**

Non-Major Funds - continued

Impaired Dentists and Dental Hygienists Fund - Initially established by an assessment to all licensees and continually funded through a portion of license renewals. The money collected by the fund is to be used for the purpose of administration, testing, monitoring, hearings and consultation fees necessary to enforce the Impaired Dentists and Dental Hygienists Act. The fund was established in accordance with the provisions of Section 61-5B-11 NMSA 1978. (SHARE Fund Number 8760)

HUD Manufactured Housing Fund - To account for the revenue and related expenses for inspection service of manufactured housing units shipped into and manufactured in New Mexico. Funding is provided by an agreement with the United States Department of Housing and Urban Development. In addition, inspection services are billed to the manufacturing companies. (SHARE Fund Number 4720)

New Mexico Medical Insurance Pool Fund – Established for amounts paid into the Pharmacy Fund prior to October 1, 2005, that were appropriated to the board for a prescription drug program serving persons pursuant to the Medical Insurance Pool Act [Section 59A-54-4 NMSA 1978], provided that the board enters into an arrangement with a state agency or a state-created entity for the operation of the program. (SHARE Fund Number 1067)

Individual Boards and Commissions - To account for the administration of each individual board and commission established by certain sections of the New Mexico statutes. Each board's revenue is restricted to each boards' activity and administration. Any excess funds at the end of the fiscal year do not revert to the State General Fund. The following boards and commissions were in existence at June 30, 2009.

| <u>Board</u> | <u>NMSA Funding Authority</u> | <u>SHARE Fund Number</u> |
|---------------------------------------|---------------------------------------|----------------------------------|
| Signed Language Interpreting Practice | 61-34-13 | 2011 |
| Animal Sheltering | 77-1B-4 | 2012 |
| Real Estate Recovery | 61-29-21 | 2970 |
| Barbers and Cosmetologists | 61-17A-14 | 4390 |
| Athletic Commission | 60-2A-24 | 4410 |
| Massage Therapy | 61-12C-23 | 4420 |
| Counselors and Therapy Practice | 61-9A-25 | 4440 |
| Chiropractic Examiners | 61-4-7 | 4460 |
| Dental Health Care | 61-5A-26 | 4470 |
| Nutrition and Dietetics Practice | 61-7A-12 | 4480 |
| Nursing Home Administrators | 61-13-12 | 4490 |
| Examiners for Occupational Therapy | 61-12A-20 | 4500 |
| Optometry | 61-2-7 | 4510 |
| Osteopathic Medical Examiners | 61-10-6 | 4520 |
| Podiatry | 61-8-7 | 4530 |
| Psychologist Examiners | 61-9-5 | 4540 |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Non-Major Funds - continued

Individual Boards and Commissions - continued

| <u>Board</u> | <u>NMSA Funding Authority</u> | <u>SHARE Fund Number</u> |
|---|---------------------------------------|----------------------------------|
| Physical Therapy | 61-12D-6 | 4550 |
| Thanatopractice | 61-32-26 | 4560 |
| Interior Design | 61-24C-16 | 4570 |
| Private Investigations Advisory | 61-27B-30 | 4590 |
| Landscape Architects | 61-24B-14 | 4600 |
| Real Estate Appraisers | 61-30-18 | 4650 |
| Public Accountancy | 61-28B-6 | 4660 |
| Social Work Examiners | 61-31-16 | 4690 |
| Acupuncture and Oriental Medicine | 61-14A-18 | 4710 |
| Speech Language Pathology, Audiology and Hearing Aid Dispensing Practices | 61-14B-24 | 4730 |
| Advisory Board of Respiratory Care Practitioners | 61-12B-13 | 4740 |
| Athletic Trainers Practice | 61-14D-18 | 4750 |
| Naprapathy Practice | 61-12E-13 | 5350 |

AS OF JUNE 30, 2009

| | 0440 Securities Education and Training | 2110 Hoisting Operators | 2960 Vehicle Replacement | 3720 FID Revolving |
|--|---|-------------------------------|--------------------------------|--------------------------|
| ASSETS: | | | | |
| Investment in State Treasurer | | | | |
| General Fund Investment Pool | \$ 750,276 | 55,820 | - | 200 |
| Accounts receivable | 175 | - | - | - |
| Prepaid expenses | 1,755 | - | - | - |
| Due from other funds | - | - | - | - |
| Due from other state agencies | 131 | - | - | - |
| Due from federal government | - | - | - | - |
| Inventories | - | - | - | - |
| TOTAL ASSETS | \$ 752,337 | 55,820 | - | 200 |
| LIABILITIES: | | | | |
| Accounts payable | \$ 14,792 | - | - | - |
| Accrued payroll | 6,752 | - | - | - |
| Deferred revenue | - | - | - | - |
| Due to State General Fund | - | - | - | - |
| Due to other funds | - | - | - | - |
| Due to other state agencies | 82 | - | - | - |
| Due to federal government | - | - | - | - |
| TOTAL LIABILITIES | 21,626 | - | - | - |
| FUND BALANCES: | | | | |
| Reserved for prepaid expenses | 1,755 | - | - | - |
| Reserved for inventories | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent years' expenditures | <u>728,956</u> | <u>55,820</u> | <u>-</u> | <u>200</u> |
| TOTAL FUND BALANCES | <u>730,711</u> | <u>55,820</u> | <u>-</u> | <u>200</u> |
| TOTAL LIABILITIES AND FUND BALANCES | \$ <u>752,337</u> | <u>55,820</u> | <u>-</u> | <u>200</u> |

STATE OF NEW MEXICO
REGULATON AND LICENSING DEPARTMENT

Combining Balance Sheet -
Non-Major Special Revenue Funds

| 3730 CID Revolving | 4450 Real Estate Education | 6430 Carnival Ride Insurance | 8760 Impaired Dentists and Dental Hygienists | 4720 HUD Manufactured Housing | 2011 Signed Language Interpreting Practice | 2012 Animal Sheltering |
|--------------------------|-------------------------------------|---------------------------------------|---|--|---|------------------------------|
| 216,959 | 67,397 | 48,500 | 49,592 | 38,624 | 141,268 | 241,503 |
| - | - | - | - | 9,405 | - | - |
| - | - | - | - | - | 4,867 | 1,118 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | 155,000 | - |
| - | - | - | - | 5,119 | - | - |
| <u>27,558</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>244,517</u> | <u>67,397</u> | <u>48,500</u> | <u>49,592</u> | <u>53,148</u> | <u>301,135</u> | <u>242,621</u> |
| - | 11,125 | - | - | - | 1,528 | 4,053 |
| - | - | - | - | 1,518 | - | 1,951 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| - | 11,125 | - | - | 1,518 | 1,528 | 6,004 |
| - | - | - | - | - | 4,867 | 1,118 |
| <u>27,558</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>216,959</u> | <u>56,272</u> | <u>48,500</u> | <u>49,592</u> | <u>51,630</u> | <u>294,740</u> | <u>235,499</u> |
| <u>244,517</u> | <u>56,272</u> | <u>48,500</u> | <u>49,592</u> | <u>51,630</u> | <u>299,607</u> | <u>236,617</u> |
| <u>244,517</u> | <u>67,397</u> | <u>48,500</u> | <u>49,592</u> | <u>53,148</u> | <u>301,135</u> | <u>242,621</u> |

AS OF JUNE 30, 2009

| | 2970 | 4390 | 4410 | 4420 |
|--|-------------------------|-------------------------------|------------------------|--------------------|
| | Real Estate Recovery | Barbers and Cosmetologists | Athletic Commission | Massage Therapy |
| ASSETS: | | | | |
| Investment in State Treasurer | | | | |
| General Fund Investment Pool | \$ 461,929 | 1,232,532 | 126,538 | 627,892 |
| Accounts receivable | - | - | - | - |
| Prepaid expenses | - | - | - | 5,904 |
| Due from other funds | - | 6,420 | - | 6,880 |
| Due from other state agencies | 79 | - | - | - |
| Due from federal government | - | - | - | - |
| Inventories | - | - | - | - |
| TOTAL ASSETS | \$ 462,008 | 1,238,952 | 126,538 | 640,676 |
| LIABILITIES: | | | | |
| Accounts payable | \$ - | 18,204 | 2,204 | 2,510 |
| Accrued payroll | - | 21,105 | 3,593 | 8,084 |
| Deferred revenue | - | 297,295 | 875 | 166,740 |
| Due to State General Fund | - | - | - | - |
| Due to other funds | - | - | - | - |
| Due to other state agencies | - | 885 | - | - |
| Due to federal government | - | - | - | - |
| TOTAL LIABILITIES | - | 337,489 | 6,672 | 177,334 |
| FUND BALANCES: | | | | |
| Reserved for prepaid expenses | - | - | - | 5,904 |
| Reserved for inventories | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent years' expenditures | 462,008 | 901,463 | 119,866 | 457,438 |
| TOTAL FUND BALANCES | 462,008 | 901,463 | 119,866 | 463,342 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 462,008 | 1,238,952 | 126,538 | 640,676 |

STATE OF NEW MEXICO
REGULATON AND LICENSING DEPARTMENT

Combining Balance Sheet -
Non-Major Special Revenue Funds - continued

| 4440 Counselors and Therapy Practice | 4460 Chiropractic Examiners | 4470 Dental Health Care | 4480 Nutrition and Dietetics Practice | 4490 Nursing Home Administrators | 4500 Examiners for Occupational Therapy | 4510 Optometry |
|---|-----------------------------------|-------------------------------|--|---|--|-------------------|
| 1,095,787 | 463,183 | 334,000 | 89,980 | 70,556 | 231,876 | 223,531 |
| - | - | - | 59 | - | - | - |
| 11,193 | 2,296 | 953 | 2,681 | 235 | 1,460 | 2,301 |
| 5,766 | - | - | - | - | - | - |
| 484 | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| <u>1,113,230</u> | <u>465,479</u> | <u>334,953</u> | <u>92,720</u> | <u>70,791</u> | <u>233,336</u> | <u>225,832</u> |
| 6,463 | 2,381 | 4,740 | 95 | 4 | 540 | 794 |
| 10,054 | 5,103 | 13,592 | 458 | 1,325 | 1,173 | 2,030 |
| 252,507 | - | 380,934 | 16,247 | 31,332 | 5,970 | - |
| - | - | - | - | - | - | - |
| - | - | 4,226 | - | - | - | 1,443 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 269,024 | 7,484 | 403,492 | 16,800 | 32,661 | 7,683 | 4,267 |
| 11,193 | 2,296 | 953 | 2,681 | 235 | 1,460 | 2,301 |
| - | - | - | - | - | - | - |
| <u>833,013</u> | <u>455,699</u> | <u>(69,492)</u> | <u>73,239</u> | <u>37,895</u> | <u>224,193</u> | <u>219,264</u> |
| <u>844,206</u> | <u>457,995</u> | <u>(68,539)</u> | <u>75,920</u> | <u>38,130</u> | <u>225,653</u> | <u>221,565</u> |
| <u>1,113,230</u> | <u>465,479</u> | <u>334,953</u> | <u>92,720</u> | <u>70,791</u> | <u>233,336</u> | <u>225,832</u> |

AS OF JUNE 30, 2009

| | 4520 Osteopathic Medical Examiners | 4530 Podiatry | 4540 Psychologist Examiners | 4550 Physical Therapy |
|--|---|----------------------|-----------------------------------|-----------------------------|
| ASSETS: | | | | |
| Investment in State Treasurer | | | | |
| General Fund Investment Pool | \$ 334,544 | 74,574 | 502,700 | 423,670 |
| Accounts receivable | - | - | - | - |
| Prepaid expenses | 1,786 | 2,838 | 4,670 | 5,322 |
| Due from other funds | - | - | - | - |
| Due from other state agencies | - | - | - | 75 |
| Due from federal government | - | - | - | - |
| Inventories | - | - | - | - |
| TOTAL ASSETS | \$ <u>336,330</u> | <u>77,412</u> | <u>507,370</u> | <u>429,067</u> |
| LIABILITIES: | | | | |
| Accounts payable | \$ 2,546 | 477 | 8,916 | 6,126 |
| Accrued payroll | 3,086 | 720 | 3,584 | 1,332 |
| Deferred revenue | - | 850 | 149,608 | 84,441 |
| Due to State General Fund | - | - | - | - |
| Due to other funds | 2,085 | - | - | - |
| Due to other state agencies | - | - | - | - |
| Due to federal government | - | - | - | - |
| TOTAL LIABILITIES | 7,717 | 2,047 | 162,108 | 91,899 |
| FUND BALANCES: | | | | |
| Reserved for prepaid expenses | 1,786 | 2,838 | 4,670 | 5,322 |
| Reserved for inventories | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent years' expenditures | <u>326,827</u> | <u>72,527</u> | <u>340,592</u> | <u>331,846</u> |
| TOTAL FUND BALANCES | <u>328,613</u> | <u>75,365</u> | <u>345,262</u> | <u>337,168</u> |
| TOTAL LIABILITIES AND FUND BALANCES | \$ <u>336,330</u> | <u>77,412</u> | <u>507,370</u> | <u>429,067</u> |

STATE OF NEW MEXICO
REGULATON AND LICENSING DEPARTMENT

Combining Balance Sheet -
Non-Major Special Revenue Funds - continued

| 4560 Thanato- practice | 4570 Interior Design | 4590 Private Investigations Advisory | 4600 Landscape Architects | 4650 Real Estate Appraisers | 4660 Public Accountancy | 4690 Social Work Examiners |
|------------------------------|----------------------------|---|---------------------------------|--------------------------------------|-------------------------------|-------------------------------------|
| 266,273 | 51,020 | 442,383 | 91,819 | 235,967 | 944,681 | 1,363,410 |
| - | - | - | - | - | - | 663 |
| 1,227 | 50 | 4,486 | 1,989 | - | 5 | 6,962 |
| - | - | - | - | - | - | - |
| - | - | 59 | - | 41 | 162 | 217 |
| - | - | - | - | - | - | - |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>267,500</u> | <u>51,070</u> | <u>446,928</u> | <u>93,808</u> | <u>236,008</u> | <u>944,848</u> | <u>1,371,252</u> |
| 2,078 | 917 | 4,014 | 943 | 6,935 | 3,507 | 11,326 |
| 4,029 | 398 | 2,706 | 789 | 1,810 | 12,992 | 11,291 |
| 116,350 | 13,290 | 103,160 | (100) | 62,645 | 248,217 | - |
| - | - | - | - | - | - | - |
| - | - | 9,432 | - | 600 | - | 1,280 |
| - | - | 696 | - | 4,171 | 1,094 | 1,825 |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,650</u> | <u>-</u> | <u>-</u> |
| 122,457 | 14,605 | 120,008 | 1,632 | 78,811 | 265,810 | 25,722 |
| 1,227 | 50 | 4,486 | 1,989 | - | 5 | 6,962 |
| - | - | - | - | - | - | - |
| <u>143,816</u> | <u>36,415</u> | <u>322,434</u> | <u>90,187</u> | <u>157,197</u> | <u>679,033</u> | <u>1,338,568</u> |
| <u>145,043</u> | <u>36,465</u> | <u>326,920</u> | <u>92,176</u> | <u>157,197</u> | <u>679,038</u> | <u>1,345,530</u> |
| <u>267,500</u> | <u>51,070</u> | <u>446,928</u> | <u>93,808</u> | <u>236,008</u> | <u>944,848</u> | <u>1,371,252</u> |

AS OF JUNE 30, 2009

| | 4710 Acupuncture and Oriental Medicine | 4730 Speech Language Pathology, Audiology Hearing Aid Disp. | 4740 Adv. Board of Respiratory Care Practitioners | 4750 Athletic Trainers Practice |
|--|---|--|--|--|
| ASSETS: | | | | |
| Investment in State Treasurer | | | | |
| General Fund Investment Pool | \$ 305,951 | 277,449 | 98,332 | 50,804 |
| Accounts receivable | - | - | - | - |
| Prepaid expenses | 4,429 | 3,445 | 1,195 | 195 |
| Due from other funds | - | - | - | - |
| Due from other state agencies | - | 48 | - | - |
| Due from federal government | - | - | - | - |
| Inventories | - | - | - | - |
| TOTAL ASSETS | \$ <u>310,380</u> | <u>280,942</u> | <u>99,527</u> | <u>50,999</u> |
| LIABILITIES: | | | | |
| Accounts payable | \$ 2,742 | 2,181 | - | 382 |
| Accrued payroll | 5,631 | 4,961 | 1,842 | 328 |
| Deferred revenue | 14,196 | 204,609 | 7,491 | 3,636 |
| Due to State General Fund | - | - | - | - |
| Due to other funds | - | - | - | - |
| Due to other state agencies | - | - | - | - |
| Due to federal government | - | - | - | - |
| TOTAL LIABILITIES | 22,569 | 211,751 | 9,333 | 4,346 |
| FUND BALANCES: | | | | |
| Reserved for prepaid expenses | 4,429 | 3,445 | 1,195 | 195 |
| Reserved for inventories | - | - | - | - |
| Unreserved: | | | | |
| Designated for subsequent years' expenditures | <u>283,382</u> | <u>65,746</u> | <u>88,999</u> | <u>46,458</u> |
| TOTAL FUND BALANCES | <u>287,811</u> | <u>69,191</u> | <u>90,194</u> | <u>46,653</u> |
| TOTAL LIABILITIES AND FUND BALANCES | \$ <u>310,380</u> | <u>280,942</u> | <u>99,527</u> | <u>50,999</u> |

STATE OF NEW MEXICO
REGULATON AND LICENSING DEPARTMENT

Combining Balance Sheet -
Non-Major Special Revenue Funds - continued

| 5350 Naprathapy Practice | 1067 New Mexico Medical Insurance Pool | | | <u>Total</u> |
|--------------------------------|---|--|--|-------------------|
| 32,723 | - | | | 12,064,243 |
| - | - | | | 10,302 |
| 662 | - | | | 74,024 |
| - | - | | | 19,066 |
| - | - | | | 156,296 |
| - | - | | | 5,119 |
| <u>-</u> | <u>-</u> | | | <u>27,558</u> |
| <u>33,385</u> | <u>-</u> | | | <u>12,356,608</u> |
| | | | | |
| 432 | - | | | 122,955 |
| - | - | | | 132,237 |
| - | - | | | 2,160,293 |
| - | - | | | - |
| - | - | | | 19,066 |
| - | - | | | 8,753 |
| <u>-</u> | <u>-</u> | | | <u>2,650</u> |
| 432 | - | | | 2,445,954 |
| | | | | |
| 662 | - | | | 74,024 |
| - | - | | | 27,558 |
| <u>32,291</u> | <u>-</u> | | | <u>9,809,072</u> |
| <u>32,953</u> | <u>-</u> | | | <u>9,910,654</u> |
| <u>33,385</u> | <u>-</u> | | | <u>12,356,608</u> |

AS OF JUNE 30, 2009

| | 0440 Securities Education and Training | 2110 Hoisting Operators | 2960 Vehicle Replacement | 3720 FID Revolving | 3730 CID Revolving |
|--|---|-------------------------------|--------------------------------|--------------------------|--------------------------|
| REVENUES: | | | | | |
| Trade and professional licenses | \$ 4,740 | 18,750 | - | - | - |
| Trades and professions examination fees | - | - | - | - | - |
| Publications | - | - | - | - | 24,349 |
| Interest on investments | 8,224 | - | - | - | - |
| Federal sources | - | - | - | - | - |
| Other revenues | - | - | - | - | - |
| TOTAL REVENUES | <u>12,964</u> | <u>18,750</u> | <u>-</u> | <u>-</u> | <u>24,349</u> |
| EXPENDITURES: | | | | | |
| Current: | | | | | |
| Personal services | 100,007 | - | - | - | - |
| Employee benefits | 47,341 | - | - | - | - |
| In-state travel | 7,232 | - | - | - | - |
| Maintenance and repairs | 415 | - | - | - | - |
| Supplies and materials | 1,910 | - | - | - | 676 |
| Contractual services | 166,595 | - | - | - | - |
| Operating costs | 114,191 | - | - | - | - |
| Other costs | 3,502 | - | - | - | 25,570 |
| Out-of-state travel | - | - | - | - | - |
| Capital outlay | - | - | - | - | - |
| TOTAL EXPENDITURES | <u>441,193</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>26,246</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | | | | | |
| | (428,229) | 18,750 | - | - | (1,897) |
| OTHER FINANCING SOURCES: | | | | | |
| Transfers in | - | - | - | - | - |
| Transfers out | - | - | - | - | - |
| General fund appropriation | - | - | - | - | - |
| Special appropriation | - | - | - | - | - |
| Reversions to State General Fund | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | | | | | |
| | (428,229) | 18,750 | - | - | (1,897) |
| FUND BALANCE, JUNE 30, 2008 | <u>1,156,510</u> | <u>37,070</u> | <u>-</u> | <u>-</u> | <u>246,414</u> |
| RESTATEMENTS | <u>2,430</u> | <u>-</u> | <u>-</u> | <u>200</u> | <u>-</u> |
| FUND BALANCE, AS RESTATED | <u>1,158,940</u> | <u>37,070</u> | <u>-</u> | <u>200</u> | <u>246,414</u> |
| FUND BALANCE, JUNE 30, 2009 | <u>\$ 730,711</u> | <u>55,820</u> | <u>-</u> | <u>200</u> | <u>244,517</u> |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT
Combining Statement of Revenues, Expenditures, and Changes
in Fund Balances - Non-Major Special Revenue Funds

| 4450 Real Estate Education and Training | 6430 Carnival Ride Insurance | 8760 Impaired Dentists and Dental Hygienists | 4720 HUD Manufactured Housing | 2011 Signed Language Interpreting Practice | 2012 Animal Sheltering | 2970 Real Estate Recovery | 4390 Barbers and Cosmetologists |
|--|---------------------------------------|---|--|---|------------------------------|---------------------------------|---------------------------------------|
| - | 16,300 | - | - | - | - | 29 | 660,106 |
| - | - | 17,210 | 54,541 | - | - | - | 20,667 |
| - | - | - | - | - | - | - | - |
| - | - | - | 19,469 | - | - | 3,424 | - |
| - | - | - | - | - | 2,500 | - | 57,797 |
| - | <u>16,300</u> | <u>17,210</u> | <u>74,010</u> | - | <u>2,500</u> | <u>3,453</u> | <u>738,570</u> |
| - | - | - | 65,064 | - | 28,329 | - | 313,820 |
| - | - | - | 11,788 | 3,088 | 17,882 | - | 140,393 |
| - | - | - | 3,292 | 5,790 | 6,428 | - | 15,779 |
| - | - | - | - | 137 | 249 | - | 812 |
| - | - | - | 784 | 2,626 | 2,112 | - | 14,976 |
| 150,000 | - | 12,000 | - | 4,346 | 1,400 | - | 4,737 |
| - | - | - | 20,049 | 3,916 | 5,885 | - | 38,296 |
| - | - | - | 3 | - | - | - | 911 |
| - | - | - | - | - | - | - | 3,691 |
| - | - | - | - | - | - | - | - |
| <u>150,000</u> | - | <u>12,000</u> | <u>100,980</u> | <u>19,903</u> | <u>62,285</u> | - | <u>533,415</u> |
| (150,000) | 16,300 | 5,210 | (26,970) | (19,903) | (59,785) | 3,453 | 205,155 |
| 150,000 | - | - | - | 180,000 | - | - | - |
| - | - | - | - | (20,900) | (21,000) | - | (140,400) |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | 138,300 | - | - |
| - | - | - | - | - | - | - | - |
| <u>150,000</u> | - | - | - | <u>159,100</u> | <u>117,300</u> | - | <u>(140,400)</u> |
| - | 16,300 | 5,210 | (26,970) | 139,197 | 57,515 | 3,453 | 64,755 |
| <u>56,272</u> | <u>32,200</u> | <u>44,382</u> | <u>79,805</u> | <u>160,410</u> | <u>179,305</u> | <u>458,555</u> | <u>750,066</u> |
| - | - | - | (1,205) | - | (203) | - | 86,642 |
| <u>56,272</u> | <u>32,200</u> | <u>44,382</u> | <u>78,600</u> | <u>160,410</u> | <u>179,102</u> | <u>458,555</u> | <u>836,708</u> |
| <u>56,272</u> | <u>48,500</u> | <u>49,592</u> | <u>51,630</u> | <u>299,607</u> | <u>236,617</u> | <u>462,008</u> | <u>901,463</u> |

AS OF JUNE 30, 2009

| | 4410 | 4420 | 4440 | 4460 | 4470 |
|--|------------------------|--------------------|---------------------------------------|---------------------------|-----------------------|
| | Athletic Commission | Massage Therapy | Counselors and Therapy Practice | Chiropractic Examiners | Dental Health Care |
| REVENUES: | | | | | |
| Trade and professional licenses | \$ 1,788 | 205,119 | 306,652 | 262,950 | 185,394 |
| Trades and professions examination fees | 216,930 | 3,855 | 12,590 | 23,172 | 14,644 |
| Publications | - | - | - | - | - |
| Interest on investments | - | - | 8,261 | - | - |
| Federal sources | - | - | - | - | - |
| Other revenues | - | 12,575 | 20,604 | - | 15,913 |
| TOTAL REVENUES | <u>218,718</u> | <u>221,549</u> | <u>348,107</u> | <u>286,122</u> | <u>215,951</u> |
| EXPENDITURES: | | | | | |
| Current: | | | | | |
| Personal services | 61,288 | 123,164 | 152,494 | 72,161 | 206,666 |
| Employee benefits | 19,825 | 62,709 | 72,529 | 35,162 | 99,602 |
| In-state travel | 4,968 | 5,659 | 17,322 | 3,122 | 24,206 |
| Maintenance and repairs | 98 | 1,147 | 537 | 128 | 2,230 |
| Supplies and materials | 1,197 | 5,936 | 19,889 | 2,278 | 4,173 |
| Contractual services | 4,912 | 2,651 | 807 | 499 | 10,031 |
| Operating costs | 6,651 | 9,025 | 23,036 | 4,376 | 18,084 |
| Other costs | - | 2,052 | 4,569 | 1,796 | 3,513 |
| Out-of-state travel | - | - | 6,529 | 3,374 | 2,220 |
| Capital outlay | - | - | - | - | - |
| TOTAL EXPENDITURES | <u>98,939</u> | <u>212,343</u> | <u>297,712</u> | <u>122,896</u> | <u>370,725</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | 119,779 | 9,206 | 50,395 | 163,226 | (154,774) |
| OTHER FINANCING SOURCES: | | | | | |
| Transfers in | - | - | - | - | - |
| Transfers out | (23,000) | (37,900) | (67,100) | (18,400) | (64,100) |
| General fund appropriation | - | - | - | - | - |
| Special appropriation | - | - | - | - | - |
| Reversions to State General Fund | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES | <u>(23,000)</u> | <u>(37,900)</u> | <u>(67,100)</u> | <u>(18,400)</u> | <u>(64,100)</u> |
| NET CHANGE IN FUND BALANCES | 96,779 | (28,694) | (16,705) | 144,826 | (218,874) |
| FUND BALANCES, JUNE 30, 2008 | <u>27,767</u> | <u>501,802</u> | <u>817,259</u> | <u>316,393</u> | <u>88,791</u> |
| RESTATEMENTS | <u>(4,680)</u> | <u>(9,766)</u> | <u>43,652</u> | <u>(3,224)</u> | <u>61,544</u> |
| FUND BALANCE, AS RESTATED | <u>23,087</u> | <u>492,036</u> | <u>860,911</u> | <u>313,169</u> | <u>150,335</u> |
| FUND BALANCES, JUNE 30, 2009 | <u>\$ 119,866</u> | <u>463,342</u> | <u>844,206</u> | <u>457,995</u> | <u>(68,539)</u> |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Combining Statement of Revenues, Expenditures, and Changes
in Fund Balances - Non-Major Special Revenue Funds - continued

| 4480 Nutrition and Dietetics Practice | 4490 Nursing Home Administrators | 4500 Examiners for Occupational Therapy | 4510 Optometry | 4520 Osteopathic Medical Examiners | 4530 Podiatry | 4540 Psychologist Examiners | 4550 Physical Therapy |
|--|---|--|-------------------|---|------------------|-----------------------------------|-----------------------------|
| 30,138 | 35,832 | 80,639 | 119,213 | 161,151 | 50,088 | 157,689 | 142,743 |
| 170 | 728 | 9,805 | 1,255 | 6,241 | 1,120 | 6,103 | 21,435 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 2,480 |
| - | - | - | 1,085 | - | - | 997 | - |
| <u>30,308</u> | <u>36,560</u> | <u>90,444</u> | <u>121,553</u> | <u>167,392</u> | <u>51,208</u> | <u>164,789</u> | <u>166,658</u> |
| 8,565 | 18,620 | 36,025 | 33,935 | 47,371 | 11,442 | 51,454 | 26,418 |
| 3,333 | 9,547 | 14,762 | 10,752 | 18,171 | 4,654 | 27,333 | 10,387 |
| - | 1,539 | 1,510 | 5,405 | 2,641 | 2,126 | 6,387 | 3,688 |
| 28 | 38 | 56 | 59 | 77 | 26 | 374 | 106 |
| 2,278 | 111 | 1,024 | 575 | 2,773 | 414 | 9,126 | 4,818 |
| - | - | - | 7,693 | 2,085 | - | 149 | - |
| 595 | 2,081 | 1,677 | 2,180 | 4,461 | 1,891 | 8,200 | 6,997 |
| 149 | 1,016 | 1,243 | 979 | 1,867 | 549 | 4,754 | 2,029 |
| - | 2,840 | - | - | - | - | 3,211 | 276 |
| - | - | - | - | - | - | - | - |
| <u>14,948</u> | <u>35,792</u> | <u>56,297</u> | <u>61,578</u> | <u>79,446</u> | <u>21,102</u> | <u>110,988</u> | <u>54,719</u> |
| 15,360 | 768 | 34,147 | 59,975 | 87,946 | 30,106 | 53,801 | 111,939 |
| - | - | - | - | - | - | - | - |
| (3,200) | (7,300) | (9,300) | (9,400) | (8,300) | (3,700) | (34,400) | (19,100) |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| <u>(3,200)</u> | <u>(7,300)</u> | <u>(9,300)</u> | <u>(9,400)</u> | <u>(8,300)</u> | <u>(3,700)</u> | <u>(34,400)</u> | <u>(19,100)</u> |
| 12,160 | (6,532) | 24,847 | 50,575 | 79,646 | 26,406 | 19,401 | 92,839 |
| <u>64,049</u> | <u>44,837</u> | <u>194,697</u> | <u>170,722</u> | <u>240,489</u> | <u>47,227</u> | <u>325,738</u> | <u>246,040</u> |
| (289) | (175) | 6,109 | 268 | 8,478 | 1,732 | 123 | (1,711) |
| <u>63,760</u> | <u>44,662</u> | <u>200,806</u> | <u>170,990</u> | <u>248,967</u> | <u>48,959</u> | <u>325,861</u> | <u>244,329</u> |
| <u>75,920</u> | <u>38,130</u> | <u>225,653</u> | <u>221,565</u> | <u>328,613</u> | <u>75,365</u> | <u>345,262</u> | <u>337,168</u> |

AS OF JUNE 30, 2009

| | 4560 | 4570 | 4590 | 4600 | 4650 | 4660 |
|--|----------------------|--------------------|---------------------------------------|-------------------------|------------------------------|-----------------------|
| | Thanato- practice | Interior Design | Private Investigations Advisory | Landscape Architects | Real Estate Appraisers | Public Accountancy |
| REVENUES: | | | | | | |
| Trade and professional licenses | \$ 42,691 | 29,176 | 81,865 | 71,208 | 142,971 | 324,902 |
| Trades and professions examination fees | 200 | 75 | 20,153 | 181 | 8,736 | 1,923 |
| Publications | 40 | - | - | - | - | - |
| Interest on investments | - | - | 2,194 | - | 1,704 | 7,668 |
| Federal sources | - | - | - | - | - | - |
| Other revenues | 2,200 | 450 | 107,787 | 160 | - | 6,252 |
| TOTAL REVENUES | 45,131 | 29,701 | 211,999 | 71,549 | 153,411 | 340,745 |
| EXPENDITURES: | | | | | | |
| Current: | | | | | | |
| Personal services | 69,417 | 6,533 | 48,989 | 13,102 | 56,682 | 216,953 |
| Employee benefits | 21,228 | 2,163 | 13,411 | 6,090 | 13,627 | 84,031 |
| In-state travel | 1,350 | 2,091 | 3,954 | 2,427 | 10,799 | 4,153 |
| Maintenance and repairs | 107 | 23 | 103 | 29 | 130 | 1,639 |
| Supplies and materials | 4,844 | - | 6,688 | 245 | 3,861 | 6,035 |
| Contractual services | 2,284 | - | 9,613 | - | 6,021 | 2,101 |
| Operating costs | 3,031 | 8,665 | 8,976 | 5,588 | 10,601 | 102,135 |
| Other costs | 326 | 471 | - | 811 | 1,773 | 4,856 |
| Out-of-state travel | - | - | - | - | 3,677 | 2,761 |
| Capital outlay | - | - | - | - | - | - |
| TOTAL EXPENDITURES | 102,587 | 19,946 | 91,734 | 28,292 | 107,171 | 424,664 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | (57,456) | 9,755 | 120,265 | 43,257 | 46,240 | (83,919) |
| OTHER FINANCING SOURCES: | | | | | | |
| Transfers in | - | - | - | - | - | - |
| Transfers out | (18,100) | (6,700) | (23,900) | (4,600) | (26,400) | (67,700) |
| General fund appropriation | - | - | - | - | - | - |
| Special appropriation | - | - | - | - | - | - |
| Reversions to State General Fund | - | - | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES | (18,100) | (6,700) | (23,900) | (4,600) | (26,400) | (67,700) |
| NET CHANGE IN FUND BALANCES | (75,556) | 3,055 | 96,365 | 38,657 | 19,840 | (151,619) |
| FUND BALANCES, JUNE 30, 2008 | 224,467 | 34,099 | 226,754 | 53,226 | 125,157 | 775,341 |
| RESTATEMENTS | (3,868) | (689) | 3,801 | 293 | 12,200 | 55,316 |
| FUND BALANCE, AS RESTATED | 220,599 | 33,410 | 230,555 | 53,519 | 137,357 | 830,657 |
| FUND BALANCES, JUNE 30, 2009 | \$ 145,043 | 36,465 | 326,920 | 92,176 | 157,197 | 679,038 |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Combining Statement of Revenues, Expenditures, and Changes
in Fund Balances - Non-Major Special Revenue Funds - continued

| 4690 Social Work Examiners | 4710 Acupuncture and Oriental Medicine | 4730 Speech Language Pathology, Audiology Hearing Aid Disp. | 4740 Adv. Board of Respiratory Care Practitioners | 4750 Athletic Trainers | 5350 Naprapathy Practice | 1067 New Mexico Medical Insurance Pool | Total |
|-------------------------------------|---|--|--|------------------------------|--------------------------------|---|------------------|
| 448,713 | 259,580 | (1,025) | 64,005 | 28,392 | 9,900 | - | 3,941,699 |
| 8,581 | 4,276 | 6,330 | 1,365 | 620 | 75 | - | 462,981 |
| - | - | - | - | - | - | - | 24,389 |
| 10,269 | - | 2,035 | - | - | - | - | 46,259 |
| - | - | - | - | - | - | - | 19,469 |
| <u>103</u> | <u>1,380</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>229,803</u> |
| <u>467,666</u> | <u>265,236</u> | <u>7,340</u> | <u>65,370</u> | <u>29,012</u> | <u>9,975</u> | <u>-</u> | <u>4,724,600</u> |
| 182,126 | 89,707 | 83,373 | 29,284 | 2,771 | - | - | 2,155,760 |
| 68,457 | 39,184 | 30,656 | 13,649 | 1,189 | - | - | 902,943 |
| 5,516 | 5,756 | 4,171 | 1,191 | 888 | 456 | - | 159,846 |
| 1,614 | 161 | 130 | 52 | 16 | 4 | - | 10,525 |
| 18,040 | 1,910 | 3,894 | - | 322 | 369 | - | 123,884 |
| 1,398 | 19,854 | 5,621 | - | - | - | 3,113,160 | 3,527,957 |
| 17,622 | 4,903 | - | 1,032 | 1,324 | 142 | - | 435,610 |
| 4,387 | 1,694 | 587 | - | 380 | 79 | - | 69,866 |
| 7,739 | 3,972 | 1,123 | - | - | - | - | 41,413 |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>306,899</u> | <u>167,141</u> | <u>129,555</u> | <u>45,208</u> | <u>6,890</u> | <u>1,050</u> | <u>3,113,160</u> | <u>7,427,804</u> |
| 160,767 | 98,095 | (122,215) | 20,162 | 22,122 | 8,925 | (3,113,160) | (2,703,204) |
| - | - | - | - | - | - | 3,113,160 | 3,443,160 |
| (47,700) | (16,100) | (23,300) | (9,600) | (2,900) | - | - | (734,500) |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 138,300 |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>(47,700)</u> | <u>(16,100)</u> | <u>(23,300)</u> | <u>(9,600)</u> | <u>(2,900)</u> | <u>-</u> | <u>3,113,160</u> | <u>2,846,960</u> |
| 113,067 | 81,995 | (145,515) | 10,562 | 19,222 | 8,925 | - | 143,756 |
| <u>1,192,600</u> | <u>185,305</u> | <u>196,047</u> | <u>81,129</u> | <u>27,851</u> | <u>24,028</u> | <u>-</u> | <u>9,432,804</u> |
| <u>39,863</u> | <u>20,511</u> | <u>18,659</u> | <u>(1,497)</u> | <u>(420)</u> | <u>-</u> | <u>-</u> | <u>334,094</u> |
| <u>1,232,463</u> | <u>205,816</u> | <u>214,706</u> | <u>79,632</u> | <u>27,431</u> | <u>24,028</u> | <u>-</u> | <u>9,766,898</u> |
| <u>1,345,530</u> | <u>287,811</u> | <u>69,191</u> | <u>90,194</u> | <u>46,653</u> | <u>32,953</u> | <u>-</u> | <u>9,910,654</u> |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis)

YEAR ENDED JUNE 30, 2009

| SECURITIES EDUCATION AND TRAINING (0440) | | | | |
|--|------------------|----------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ | - | 4,740 | 4,740 |
| Trades and professions examination fees | | - | - | - |
| Publications | | - | - | - |
| Interest on investments | | 13,200 | 8,224 | (4,976) |
| Federal grants | | - | - | - |
| Other revenue | | 68,100 | - | (68,100) |
| Other financing sources | | - | - | - |
| State general fund appropriation | | - | - | - |
| | | 81,300 | 12,964 | (68,336) |
| Cash balance budgeted | | 415,500 | | |
| TOTAL REVENUES | \$ | 496,800 | 496,800 | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ | 130,200 | 147,348 | 352 |
| Contractual services | | 198,500 | 166,595 | 31,905 |
| Other costs | | 168,100 | 127,250 | 23,350 |
| Other financing uses | | - | - | - |
| Reversions to state general fund | | - | - | - |
| TOTAL EXPENDITURES | \$ | 496,800 | 441,193 | 55,607 |
| NET CHANGE IN FUND BALANCE | | | \$ (428,229) | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| HOISTING OPERATORS (2110) | | | | |
|--|------------------|----------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ - | - | 18,750 | 18,750 |
| Trades and professions examination fees | - | - | - | - |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | - | - | - | - |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | - | - | <u>18,750</u> | <u>18,750</u> |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ - | - | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ - | - | - | - |
| Contractual services | - | - | - | - |
| Other costs | - | - | - | - |
| Other financing uses | - | - | - | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ - | - | - | - |
| NET CHANGE IN FUND BALANCE | | | \$ <u>18,750</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| | | VEHICLE REPLACEMENT (2960) | | | |
|--|-----------|----------------------------|----------|-------------------|-------------------------------|
| | | Budgeted Amounts | | Actual Amounts | Variance From Final Budget |
| | | Original | Final | (Budgetary Basis) | Positive (Negative) |
| REVENUES: | | | | | |
| Trade and professional licenses | \$ | - | - | - | - |
| Trades and professions examination fees | | - | - | - | - |
| Publications | | - | - | - | - |
| Interest on investments | | - | - | - | - |
| Federal grants | | - | - | - | - |
| Other revenue | | - | - | - | - |
| Other financing sources | | - | - | - | - |
| State general fund appropriation | | - | - | - | - |
| | | - | - | - | - |
| Cash balance budgeted | | - | - | - | - |
| TOTAL REVENUES | \$ | - | - | - | - |
| EXPENDITURES - current | | | | | |
| Personal services and benefits | \$ | - | - | - | - |
| Contractual services | | - | - | - | - |
| Other costs | | - | - | - | - |
| Other financing uses | | - | - | - | - |
| Reversions to state general fund | | - | - | - | - |
| TOTAL EXPENDITURES | \$ | - | - | - | - |
| NET CHANGE IN FUND BALANCE | | | | \$ - | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| | FID REVOLVING (3720) | | | |
|--|----------------------|----------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ - | - | - | - |
| Trades and professions examination fees | - | - | - | - |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | - | - | - | - |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | - | - | - | - |
| Cash balance budgeted | - | - | - | - |
| TOTAL REVENUES | \$ - | - | - | - |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ - | - | - | - |
| Contractual services | - | - | - | - |
| Other costs | - | - | - | - |
| Other financing uses | - | - | - | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ - | - | - | - |
| NET CHANGE IN FUND BALANCE | | | \$ - | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| | CID REVOLVING (3730) | | | |
|--|--------------------------|-----------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ - | - | - | - |
| Trades and professions examination fees | - | - | - | - |
| Publications | 100,000 | 100,000 | 24,349 | (75,651) |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | - | - | - | - |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>100,000</u> | <u>100,000</u> | <u>24,349</u> | <u>(75,651)</u> |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ <u>100,000</u> | <u>100,000</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ - | - | - | - |
| Contractual services | - | - | - | - |
| Other costs | 100,000 | 100,000 | 26,246 | 73,754 |
| Other financing uses | - | - | - | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>100,000</u> | <u>100,000</u> | <u>26,246</u> | <u>73,754</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>(1,897)</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| REAL ESTATE EDUCATION AND TRAINING (4450) | | | | |
|--|-------------------|----------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ - | - | - | - |
| Trades and professions examination fees | - | - | - | - |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | - | - | - | - |
| Other financing sources | 150,000 | 150,000 | 150,000 | - |
| State general fund appropriation | - | - | - | - |
| | 150,000 | 150,000 | 150,000 | - |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ 150,000 | 150,000 | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ - | - | - | - |
| Contractual services | 150,000 | 150,000 | 150,000 | - |
| Other costs | - | - | - | - |
| Other financing uses | - | - | - | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ 150,000 | 150,000 | 150,000 | - |
| NET CHANGE IN FUND BALANCE | | | \$ - | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| CARNIVAL RIDE INSURANCE (6430) | | | | |
|--|------------------|-------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ - | - | 16,300 | 16,300 |
| Trades and professions examination fees | - | - | - | - |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | - | - | - | - |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | - | - | 16,300 | 16,300 |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ - | - | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ - | - | - | - |
| Contractual services | - | - | - | - |
| Other costs | - | - | - | - |
| Other financing uses | - | - | - | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ - | - | - | - |
| NET CHANGE IN FUND BALANCE | | | \$ 16,300 | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| IMPAIRED DENTISTS AND DENTAL HYGIENISTS (8760) | | | | |
|--|------------------|---------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ - | - | - | - |
| Trades and professions examination fees | 15,000 | 15,000 | 17,210 | 2,210 |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | - | - | - | - |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | 15,000 | 15,000 | 17,210 | 2,210 |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ 15,000 | 15,000 | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ - | - | - | - |
| Contractual services | 15,000 | 15,000 | 12,000 | 3,000 |
| Other costs | - | - | - | - |
| Other financing uses | - | - | - | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ 15,000 | 15,000 | 12,000 | 3,000 |
| NET CHANGE IN FUND BALANCE | | | \$ 5,210 | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| | HUD MANUFACTURED HOUSING (4720) | | | |
|--|---------------------------------|-----------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ - | - | - | - |
| Trades and professions examination fees | - | - | 54,541 | 54,541 |
| Publications | - | - | - | - |
| Interest on investments | 109,000 | 109,000 | - | (109,000) |
| Federal grants | - | - | 19,469 | 19,469 |
| Other revenue | - | - | - | - |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>109,000</u> | <u>109,000</u> | <u>74,010</u> | <u>(34,990)</u> |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ <u>109,000</u> | <u>109,000</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ - | 83,000 | 76,852 | 6,148 |
| Contractual services | - | - | - | - |
| Other costs | 109,000 | 26,000 | 24,128 | 1,872 |
| Other financing uses | - | - | - | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>109,000</u> | <u>109,000</u> | <u>100,980</u> | <u>8,020</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>(26,970)</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| SIGNED LANGUAGE INTERPRETING PRACTICE (2011) | | | | |
|--|-------------------|----------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 1,700 | 1,700 | - | (1,700) |
| Trades and professions examination fees | - | - | - | - |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | - | - | - | - |
| Other financing sources | 180,000 | 180,000 | 180,000 | - |
| State general fund appropriation | - | - | - | - |
| | 181,700 | 181,700 | 180,000 | (1,700) |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ 181,700 | 181,700 | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 107,600 | 107,600 | 3,088 | 104,512 |
| Contractual services | 8,000 | 8,000 | 4,346 | 3,654 |
| Other costs | 45,200 | 45,200 | 12,469 | 32,731 |
| Other financing uses | 20,900 | 20,900 | 20,900 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ 181,700 | 181,700 | 40,803 | 140,897 |
| NET CHANGE IN FUND BALANCE | | | \$ 139,197 | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| | ANIMAL SHELTERING (2012) | | | |
|--|--------------------------|-----------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 181,900 | 181,900 | - | (181,900) |
| Trades and professions examination fees | - | - | - | - |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | - | - | 2,500 | 2,500 |
| Other financing sources | 2,700 | 2,700 | - | (2,700) |
| Special appropriation | <u>145,700</u> | <u>138,300</u> | <u>138,300</u> | <u>-</u> |
| | 330,300 | 322,900 | <u>140,800</u> | <u>(182,100)</u> |
| Cash balance budgeted | <u>-</u> | <u>-</u> | | |
| TOTAL REVENUES | \$ <u>330,300</u> | <u>322,900</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 272,800 | 262,486 | 46,211 | 216,275 |
| Contractual services | 8,000 | 8,000 | 1,400 | 6,600 |
| Other costs | 28,500 | 31,414 | 14,674 | 16,740 |
| Other financing uses | 21,000 | 21,000 | 21,000 | - |
| Reversions to state general fund | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL EXPENDITURES | \$ <u>330,300</u> | <u>322,900</u> | <u>83,285</u> | <u>239,615</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>57,515</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| | | REAL ESTATE RECOVERY (2970) | | | |
|--|-----------|-----------------------------|----------------------|------------------------|-------------------------------|
| | | Budgeted Amounts | | Actual Amounts | Variance From Final Budget |
| | | Original | Final | (Budgetary Basis) | Positive (Negative) |
| REVENUES: | | | | | |
| Trade and professional licenses | \$ | - | - | 29 | 29 |
| Trades and professions examination fees | | - | - | - | - |
| Publications | | - | - | - | - |
| Interest on investments | | 10,200 | 10,200 | 3,424 | (6,776) |
| Federal grants | | - | - | - | - |
| Other revenue | | - | - | - | - |
| Other financing sources | | - | - | - | - |
| State general fund appropriation | | - | - | - | - |
| | | 10,200 | 10,200 | <u>3,453</u> | <u>(6,747)</u> |
| Cash balance budgeted | | <u>39,800</u> | <u>39,800</u> | | |
| TOTAL REVENUES | \$ | <u>50,000</u> | <u>50,000</u> | | |
| EXPENDITURES - current | | | | | |
| Personal services and benefits | \$ | - | - | - | - |
| Contractual services | | - | - | - | - |
| Other costs | | 50,000 | 50,000 | - | 50,000 |
| Other financing uses | | - | - | - | - |
| Reversions to state general fund | | - | - | - | - |
| TOTAL EXPENDITURES | \$ | <u>50,000</u> | <u>50,000</u> | <u>-</u> | <u>50,000</u> |
| NET CHANGE IN FUND BALANCE | | | | \$ <u>3,453</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| BARBERS AND COSMETOLOGISTS (4390) | | | | |
|--|--------------------------|-----------------------|--------------------------|----------------------------|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance From</u> |
| | <u>Original</u> | <u>Final</u> | <u>Amounts</u> | <u>Final Budget</u> |
| | | | <u>(Budgetary Basis)</u> | <u>Positive (Negative)</u> |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 434,400 | 434,400 | 660,106 | 225,706 |
| Trades and professions examination fees | 44,400 | 44,400 | 20,667 | (23,733) |
| Publications | 600 | 600 | - | (600) |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | 35,600 | 35,600 | 57,797 | 22,197 |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>515,000</u> | <u>515,000</u> | <u>738,570</u> | <u>223,570</u> |
| Cash balance budgeted | <u>387,800</u> | <u>387,800</u> | | |
| TOTAL REVENUES | \$ <u>902,800</u> | <u>902,800</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 624,100 | 601,100 | 454,213 | 146,887 |
| Contractual services | 54,000 | 54,000 | 4,737 | 49,263 |
| Other costs | 84,300 | 84,300 | 74,465 | 9,835 |
| Other financing uses | 140,400 | 163,400 | 140,400 | 23,000 |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>902,800</u> | <u>902,800</u> | <u>673,815</u> | <u>228,985</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>64,755</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| ATHLETIC COMMISSION (4410) | | | | |
|--|--------------------------|-----------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 4,500 | 4,500 | 1,788 | (2,712) |
| Trades and professions examination fees | 125,800 | 125,800 | 216,930 | 91,130 |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | - | - | - | - |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>130,300</u> | <u>130,300</u> | <u>218,718</u> | <u>88,418</u> |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ <u>130,300</u> | <u>130,300</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 71,600 | 81,600 | 81,113 | 487 |
| Contractual services | 14,000 | 9,500 | 4,912 | 4,588 |
| Other costs | 21,700 | 16,200 | 12,914 | 3,286 |
| Other financing uses | 23,000 | 23,000 | 23,000 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>130,300</u> | <u>130,300</u> | <u>121,939</u> | <u>8,361</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>96,779</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| | MASSAGE THERAPY (4420) | | | |
|--|--------------------------|-----------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 257,000 | 257,000 | 205,119 | (51,881) |
| Trades and professions examination fees | 17,400 | 17,400 | 3,855 | (13,545) |
| Publications | 500 | 500 | - | (500) |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | 14,100 | 14,100 | 12,575 | (1,525) |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>289,000</u> | <u>289,000</u> | <u>221,549</u> | <u>(67,451)</u> |
| Cash balance budgeted | <u>4,200</u> | <u>4,200</u> | | |
| TOTAL REVENUES | \$ <u>293,200</u> | <u>293,200</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 188,500 | 188,500 | 185,873 | 2,627 |
| Contractual services | 18,000 | 18,000 | 2,651 | 15,349 |
| Other costs | 48,800 | 48,800 | 23,819 | 24,981 |
| Other financing uses | 37,900 | 37,900 | 37,900 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>293,200</u> | <u>293,200</u> | <u>250,243</u> | <u>42,957</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>(28,694)</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| COUNSELORS AND THERAPY PRACTICE (4440) | | | | |
|---|--------------------------|-----------------------|---------------------------|----------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts | Final Budget |
| | | | (Budgetary Basis) | Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 433,900 | 433,900 | 306,652 | (127,248) |
| Trades and professions examination fees | 15,800 | 15,800 | 12,590 | (3,210) |
| Publications | - | 14,800 | - | (14,800) |
| Interest on investments | 14,800 | - | 8,261 | 8,261 |
| Federal grants | - | - | - | - |
| Other revenue | 8,900 | 8,900 | 20,604 | 11,704 |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>473,400</u> | <u>473,400</u> | <u>348,107</u> | <u>(125,293)</u> |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ <u>473,400</u> | <u>473,400</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 283,400 | 271,400 | 225,023 | 46,377 |
| Contractual services | 15,500 | 15,500 | 807 | 14,693 |
| Other costs | 107,400 | 107,400 | 71,882 | 35,518 |
| Other financing uses | 67,100 | 79,100 | 67,100 | 12,000 |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>473,400</u> | <u>473,400</u> | <u>364,812</u> | <u>108,588</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>(16,705)</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| CHIROPRACTIC EXAMINERS (4460) | | | | |
|--|--------------------------|-----------------------|--|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance From</u> |
| | <u>Original</u> | <u>Final</u> | <u>Amounts</u> <u>(Budgetary Basis)</u> | <u>Final Budget</u> <u>Positive (Negative)</u> |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 150,600 | 150,600 | 262,950 | 112,350 |
| Trades and professions examination fees | 16,400 | 16,400 | 23,172 | 6,772 |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | 3,000 | 3,000 | - | (3,000) |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>170,000</u> | <u>170,000</u> | <u>286,122</u> | <u>116,122</u> |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ <u>170,000</u> | <u>170,000</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 124,400 | 126,600 | 107,323 | 19,277 |
| Contractual services | 1,600 | 1,600 | 499 | 1,101 |
| Other costs | 25,600 | 23,400 | 15,074 | 8,326 |
| Other financing uses | 18,400 | 18,400 | 18,400 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>170,000</u> | <u>170,000</u> | <u>141,296</u> | <u>28,704</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>144,826</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| DENTAL HEALTH CARE (4470) | | | | |
|--|--------------------------|-----------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 256,300 | 256,300 | 185,394 | (70,906) |
| Trades and professions examination fees | 13,900 | 13,900 | 14,644 | 744 |
| Publications | 3,100 | 3,100 | - | (3,100) |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | 13,300 | 13,300 | 15,913 | 2,613 |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>286,600</u> | <u>286,600</u> | <u>215,951</u> | <u>(70,649)</u> |
| Cash balance budgeted | <u>151,900</u> | <u>163,400</u> | | |
| TOTAL REVENUES | \$ <u>438,500</u> | <u>450,000</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 307,000 | 314,500 | 306,268 | 8,232 |
| Contractual services | 6,700 | 10,700 | 10,031 | 669 |
| Other costs | 60,700 | 60,700 | 54,426 | 6,274 |
| Other financing uses | 64,100 | 64,100 | 64,100 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>438,500</u> | <u>450,000</u> | <u>434,825</u> | <u>15,175</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>(218,874)</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| NUTRITION AND DIETETICS PRACTICE (4480) | | | | |
|--|-------------------------|----------------------|--|--|
| | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance From Final Budget Positive (Negative) |
| | Original | Final | | |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 29,900 | 29,900 | 30,138 | 238 |
| Trades and professions examination fees | 200 | 200 | 170 | (30) |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | 300 | 300 | - | (300) |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>30,400</u> | <u>30,400</u> | <u>30,308</u> | <u>(92)</u> |
| Cash balance budgeted | <u>6,100</u> | <u>6,100</u> | | |
| TOTAL REVENUES | \$ <u>36,500</u> | <u>36,500</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 21,100 | 21,100 | 11,898 | 9,202 |
| Contractual services | - | - | - | - |
| Other costs | 12,200 | 12,200 | 3,050 | 9,150 |
| Other financing uses | 3,200 | 3,200 | 3,200 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>36,500</u> | <u>36,500</u> | <u>18,148</u> | <u>18,352</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>12,160</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| NURSING HOME ADMINISTRATORS (4490) | | | | |
|--|-------------------------|----------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 39,000 | 39,000 | 35,832 | (3,168) |
| Trades and professions examination fees | 700 | 700 | 728 | 28 |
| Publications | 100 | 100 | - | (100) |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | 900 | 900 | - | (900) |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>40,700</u> | <u>40,700</u> | <u>36,560</u> | <u>(4,140)</u> |
| Cash balance budgeted | <u>10,000</u> | <u>10,000</u> | | |
| TOTAL REVENUES | \$ <u>50,700</u> | <u>50,700</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 35,000 | 35,000 | 28,167 | 6,833 |
| Contractual services | 200 | 200 | - | 200 |
| Other costs | 8,200 | 8,200 | 7,625 | 575 |
| Other financing uses | 7,300 | 7,300 | 7,300 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>50,700</u> | <u>50,700</u> | <u>43,092</u> | <u>7,608</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>(6,532)</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| EXAMINERS FOR OCCUPATIONAL THERAPY (4500) | | | | |
|--|-------------------------|----------------------|--------------------------|----------------------------|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance From</u> |
| | <u>Original</u> | <u>Final</u> | <u>Amounts</u> | <u>Final Budget</u> |
| | | | <u>(Budgetary Basis)</u> | <u>Positive (Negative)</u> |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 62,100 | 62,100 | 80,639 | 18,539 |
| Trades and professions examination fees | 8,500 | 8,500 | 9,805 | 1,305 |
| Publications | 600 | 600 | - | (600) |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | 3,100 | 3,100 | - | (3,100) |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>74,300</u> | <u>74,300</u> | <u>90,444</u> | <u>16,144</u> |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ <u>74,300</u> | <u>74,300</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 45,400 | 55,400 | 50,787 | 4,613 |
| Contractual services | 2,000 | 2,000 | - | 2,000 |
| Other costs | 17,600 | 7,600 | 5,510 | 2,090 |
| Other financing uses | 9,300 | 9,300 | 9,300 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>74,300</u> | <u>74,300</u> | <u>65,597</u> | <u>8,703</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>24,847</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| | OPTOMETRY (4510) | | | |
|--|-------------------------|----------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 72,500 | 72,500 | 119,213 | 46,713 |
| Trades and professions examination fees | 3,800 | 3,800 | 1,255 | (2,545) |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | 3,100 | 3,100 | 1,085 | (2,015) |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>79,400</u> | <u>79,400</u> | <u>121,553</u> | <u>42,153</u> |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ <u>79,400</u> | <u>79,400</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 45,700 | 45,700 | 44,687 | 1,013 |
| Contractual services | 11,500 | 11,500 | 7,693 | 3,807 |
| Other costs | 12,800 | 12,800 | 9,198 | 3,602 |
| Other financing uses | 9,400 | 9,400 | 9,400 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>79,400</u> | <u>79,400</u> | <u>70,978</u> | <u>8,422</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>50,575</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| OSTEOPATHIC MEDICAL EXAMINERS (4520) | | | | |
|--|-------------------|----------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 87,000 | 87,000 | 161,151 | 74,151 |
| Trades and professions examination fees | 2,400 | 2,400 | 6,241 | 3,841 |
| Publications | - | - | - | - |
| Interest on investments | 1,800 | 1,800 | - | (1,800) |
| Federal grants | - | - | - | - |
| Other revenue | 10,600 | 10,600 | - | (10,600) |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | 101,800 | 101,800 | 167,392 | 65,592 |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ 101,800 | 101,800 | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 67,100 | 67,100 | 65,542 | 1,558 |
| Contractual services | 2,000 | 2,000 | 2,085 | (85) |
| Other costs | 24,400 | 24,400 | 11,819 | 12,581 |
| Other financing uses | 8,300 | 8,300 | 8,300 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ 101,800 | 101,800 | 87,746 | 14,054 |
| NET CHANGE IN FUND BALANCE | | | \$ 79,646 | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| | PODIATRY (4530) | | | |
|--|-------------------------|----------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 25,200 | 25,200 | 50,088 | 24,888 |
| Trades and professions examination fees | 1,400 | 1,400 | 1,120 | (280) |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | 900 | 900 | - | (900) |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>27,500</u> | <u>27,500</u> | <u>51,208</u> | <u>23,708</u> |
| Cash balance budgeted | <u>7,000</u> | <u>7,000</u> | | |
| TOTAL REVENUES | \$ <u>34,500</u> | <u>34,500</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 19,500 | 19,500 | 16,096 | 3,404 |
| Contractual services | 500 | 500 | - | 500 |
| Other costs | 10,800 | 10,800 | 5,006 | 5,794 |
| Other financing uses | 3,700 | 3,700 | 3,700 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>34,500</u> | <u>34,500</u> | <u>24,802</u> | <u>9,698</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>26,406</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| PSYCHOLOGIST EXAMINERS (4540) | | | | |
|--|--------------------------|-----------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 208,800 | 208,800 | 157,689 | (51,111) |
| Trades and professions examination fees | 2,900 | 2,900 | 6,103 | 3,203 |
| Publications | 900 | 900 | - | (900) |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | 4,400 | 4,400 | 997 | (3,403) |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>217,000</u> | <u>217,000</u> | <u>164,789</u> | <u>(52,211)</u> |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ <u>217,000</u> | <u>217,000</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 118,500 | 118,500 | 78,787 | 39,713 |
| Contractual services | 20,000 | 20,000 | 149 | 19,851 |
| Other costs | 44,100 | 44,100 | 32,052 | 12,048 |
| Other financing uses | 34,400 | 34,400 | 34,400 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>217,000</u> | <u>217,000</u> | <u>145,388</u> | <u>71,612</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>19,401</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| | PHYSICAL THERAPY (4550) | | | |
|--|--------------------------|-----------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 107,000 | 107,000 | 142,743 | 35,743 |
| Trades and professions examination fees | 27,500 | 27,500 | 21,435 | (6,065) |
| Publications | 2,000 | 2,000 | - | (2,000) |
| Interest on investments | 2,900 | 2,900 | 2,480 | (420) |
| Federal grants | - | - | - | - |
| Other revenue | 1,000 | 1,000 | - | (1,000) |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>140,400</u> | <u>140,400</u> | <u>166,658</u> | <u>26,258</u> |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ <u>140,400</u> | <u>140,400</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 91,800 | 91,800 | 36,805 | 54,995 |
| Contractual services | 3,000 | 3,000 | - | 3,000 |
| Other costs | 26,500 | 26,500 | 17,914 | 8,586 |
| Other financing uses | 19,100 | 19,100 | 19,100 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>140,400</u> | <u>140,400</u> | <u>73,819</u> | <u>66,581</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>92,839</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| | THANATOPRACTICE (4560) | | | |
|--|--------------------------|-----------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 104,900 | 104,900 | 42,691 | (62,209) |
| Trades and professions examination fees | 1,500 | 1,500 | 200 | (1,300) |
| Publications | - | - | 40 | 40 |
| Interest on investments | 18,600 | 18,600 | - | (18,600) |
| Federal grants | - | - | - | - |
| Other revenue | 2,000 | 2,000 | 2,200 | 200 |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>127,000</u> | <u>127,000</u> | <u>45,131</u> | <u>(81,869)</u> |
| Cash balance budgeted | <u>13,600</u> | <u>13,600</u> | | |
| TOTAL REVENUES | \$ <u>140,600</u> | <u>140,600</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 84,700 | 91,400 | 90,645 | 755 |
| Contractual services | 7,500 | 7,500 | 2,284 | 5,216 |
| Other costs | 30,300 | 23,600 | 9,658 | 13,942 |
| Other financing uses | 18,100 | 18,100 | 18,100 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>140,600</u> | <u>140,600</u> | <u>120,687</u> | <u>19,913</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>(75,556)</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| | INTERIOR DESIGN (4570) | | | |
|--|-------------------------|----------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 28,300 | 28,300 | 29,176 | 876 |
| Trades and professions examination fees | - | - | 75 | 75 |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | 1,000 | 1,000 | 450 | (550) |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>29,300</u> | <u>29,300</u> | <u>29,701</u> | <u>401</u> |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ <u>29,300</u> | <u>29,300</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 11,100 | 11,100 | 8,696 | 2,404 |
| Contractual services | - | - | - | - |
| Other costs | 11,500 | 11,500 | 11,250 | 250 |
| Other financing uses | 6,700 | 6,700 | 6,700 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>29,300</u> | <u>29,300</u> | <u>26,646</u> | <u>2,654</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>3,055</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| PRIVATE INVESTIGATIONS ADVISORY (4590) | | | | |
|---|--------------------------|-----------------------|--|---|
| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance From</u> |
| | <u>Original</u> | <u>Final</u> | <u>Amounts</u> <u>(Budgetary Basis)</u> | <u>Final Budget</u> <u>Positive (Negative)</u> |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 127,800 | 127,800 | 81,865 | (45,935) |
| Trades and professions examination fees | 1,400 | 1,400 | 20,153 | 18,753 |
| Publications | - | - | - | - |
| Interest on investments | 5,300 | 5,300 | 2,194 | (3,106) |
| Federal grants | - | - | - | - |
| Other revenue | 1,300 | 1,300 | 107,787 | 106,487 |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>135,800</u> | <u>135,800</u> | <u>211,999</u> | <u>76,199</u> |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ <u>135,800</u> | <u>135,800</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 76,100 | 76,100 | 62,400 | 13,700 |
| Contractual services | 5,000 | 5,000 | 9,613 | (4,613) |
| Other costs | 30,800 | 30,800 | 19,721 | 11,079 |
| Other financing uses | 23,900 | 23,900 | 23,900 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>135,800</u> | <u>135,800</u> | <u>115,634</u> | <u>20,166</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>96,365</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| | LANDSCAPE ARCHITECTS (4600) | | | |
|--|-----------------------------|----------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 33,000 | 33,000 | 71,208 | 38,208 |
| Trades and professions examination fees | 200 | 200 | 181 | (19) |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | 3,300 | 3,300 | 160 | (3,140) |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>36,500</u> | <u>36,500</u> | <u>71,549</u> | <u>35,049</u> |
| Cash balance budgeted | <u>1,300</u> | <u>1,300</u> | | |
| TOTAL REVENUES | \$ <u>37,800</u> | <u>37,800</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 22,300 | 22,300 | 19,192 | 3,108 |
| Contractual services | 300 | 300 | - | 300 |
| Other costs | 10,600 | 10,600 | 9,100 | 1,500 |
| Other financing uses | 4,600 | 4,600 | 4,600 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>37,800</u> | <u>37,800</u> | <u>32,892</u> | <u>4,908</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>38,657</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| REAL ESTATE APPRAISERS (4650) | | | | |
|--|-------------------|----------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 125,200 | 125,200 | 142,971 | 17,771 |
| Trades and professions examination fees | 3,800 | 3,800 | 8,736 | 4,936 |
| Publications | - | - | - | - |
| Interest on investments | 5,000 | 5,000 | 1,704 | (3,296) |
| Federal grants | - | - | - | - |
| Other revenue | 5,300 | 5,300 | - | (5,300) |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | 139,300 | 139,300 | 153,411 | 14,111 |
| Cash balance budgeted | 33,300 | 33,300 | | |
| TOTAL REVENUES | \$ 172,600 | 172,600 | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 99,000 | 99,000 | 70,309 | 28,691 |
| Contractual services | 12,500 | 12,500 | 6,021 | 6,479 |
| Other costs | 34,700 | 34,700 | 30,841 | 3,859 |
| Other financing uses | 26,400 | 26,400 | 26,400 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ 172,600 | 172,600 | 133,571 | 39,029 |
| NET CHANGE IN FUND BALANCE | | | \$ 19,840 | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| | PUBLIC ACCOUNTANCY (4660) | | | |
|--|---------------------------|-----------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 380,300 | 380,300 | 324,902 | (55,398) |
| Trades and professions examination fees | 9,200 | 9,200 | 1,923 | (7,277) |
| Publications | - | - | - | - |
| Interest on investments | 23,600 | 23,600 | 7,668 | (15,932) |
| Federal grants | - | - | - | - |
| Other revenue | 36,400 | 36,400 | 6,252 | (30,148) |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>449,500</u> | <u>449,500</u> | <u>340,745</u> | <u>(108,755)</u> |
| Cash balance budgeted | <u>53,200</u> | <u>78,100</u> | | |
| TOTAL REVENUES | \$ <u>502,700</u> | <u>527,600</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 277,500 | 302,400 | 300,984 | 1,416 |
| Contractual services | 20,000 | 20,000 | 2,101 | 17,899 |
| Other costs | 137,500 | 137,500 | 121,579 | 15,921 |
| Other financing uses | 67,700 | 67,700 | 67,700 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>502,700</u> | <u>527,600</u> | <u>492,364</u> | <u>35,236</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>(151,619)</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| SOCIAL WORK EXAMINERS (4690) | | | | |
|--|--------------------------|-----------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 326,300 | 326,300 | 448,713 | 122,413 |
| Trades and professions examination fees | 14,500 | 14,500 | 8,581 | (5,919) |
| Publications | - | - | - | - |
| Interest on investments | 27,500 | 27,500 | 10,269 | (17,231) |
| Federal grants | - | - | - | - |
| Other revenue | 3,200 | 3,200 | 103 | (3,097) |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>371,500</u> | <u>371,500</u> | <u>467,666</u> | <u>96,166</u> |
| Cash balance budgeted | <u>21,700</u> | <u>21,700</u> | | |
| TOTAL REVENUES | \$ <u>393,200</u> | <u>393,200</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 257,700 | 262,100 | 250,583 | 11,517 |
| Contractual services | 3,000 | 3,000 | 1,398 | 1,602 |
| Other costs | 84,800 | 80,400 | 54,918 | 25,482 |
| Other financing uses | 47,700 | 47,700 | 47,700 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>393,200</u> | <u>393,200</u> | <u>354,599</u> | <u>38,601</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>113,067</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| ACUPUNCTURE AND ORIENTAL MEDICINE (4710) | | | | |
|---|--------------------------|-----------------------|--------------------------|----------------------------|
| | <u>Budgeted Amounts</u> | | Actual | Variance From |
| | <u>Original</u> | <u>Final</u> | Amounts | Final Budget |
| | | | (Budgetary Basis) | Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 157,100 | 157,100 | 259,580 | 102,480 |
| Trades and professions examination fees | 19,800 | 19,800 | 4,276 | (15,524) |
| Publications | 900 | 900 | - | (900) |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | 7,600 | 7,600 | 1,380 | (6,220) |
| Other financing sources | 1,200 | 1,200 | - | (1,200) |
| State general fund appropriation | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | 186,600 | 186,600 | <u>265,236</u> | <u>78,636</u> |
| Cash balance budgeted | <u>26,100</u> | <u>26,100</u> | | |
| TOTAL REVENUES | \$ <u>212,700</u> | <u>212,700</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 161,300 | 143,300 | 128,891 | 14,409 |
| Contractual services | 19,200 | 27,200 | 19,854 | 7,346 |
| Other costs | 16,100 | 26,100 | 18,396 | 7,704 |
| Other financing uses | 16,100 | 16,100 | 16,100 | - |
| Reversions to state general fund | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL EXPENDITURES | \$ <u>212,700</u> | <u>212,700</u> | <u>183,241</u> | <u>29,459</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>81,995</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

SPEECH LANGUAGE PATHOLOGY, AUDIOLOGY
AND HEARING AID DISPENSING PRACTICE (4730)

| | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance From Final Budget Positive (Negative) |
|--|--------------------------|-----------------------|--|--|
| | Original | Final | | |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 124,600 | 124,600 | (1,025) | (125,625) |
| Trades and professions examination fees | 5,600 | 5,600 | 6,330 | 730 |
| Publications | 400 | 400 | - | (400) |
| Interest on investments | 5,400 | 5,400 | 2,035 | (3,365) |
| Federal grants | - | - | - | - |
| Other revenue | 6,400 | 6,400 | - | (6,400) |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>142,400</u> | <u>142,400</u> | <u>7,340</u> | <u>(135,060)</u> |
| Cash balance budgeted | <u>29,700</u> | <u>29,700</u> | | |
| TOTAL REVENUES | \$ <u>172,100</u> | <u>172,100</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 124,900 | 124,900 | 114,029 | 10,871 |
| Contractual services | 2,700 | 2,700 | 5,621 | (2,921) |
| Other costs | 21,200 | 21,200 | 9,905 | 11,295 |
| Other financing uses | 23,300 | 23,300 | 23,300 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>172,100</u> | <u>172,100</u> | <u>152,855</u> | <u>19,245</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>(145,515)</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

ADVISORY BOARD
RESPIRATORY CARE PRACTITIONERS (4740)

| | Budgeted Amounts | | Actual | Variance From |
|--|-------------------------|----------------------|------------------------------|-------------------------------------|
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 15,100 | 15,100 | 64,005 | 48,905 |
| Trades and professions examination fees | 1,300 | 1,300 | 1,365 | 65 |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | 600 | 600 | - | (600) |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>17,000</u> | <u>17,000</u> | <u>65,370</u> | <u>48,370</u> |
| Cash balance budgeted | <u>51,900</u> | <u>51,900</u> | | |
| TOTAL REVENUES | \$ <u>68,900</u> | <u>68,900</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 53,000 | 53,000 | 42,933 | 10,067 |
| Contractual services | - | - | - | - |
| Other costs | 6,300 | 6,300 | 2,275 | 4,025 |
| Other financing uses | 9,600 | 9,600 | 9,600 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>68,900</u> | <u>68,900</u> | <u>54,808</u> | <u>14,092</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>10,562</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| | ATHLETIC TRAINERS (4750) | | | |
|--|--------------------------|----------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 19,900 | 19,900 | 28,392 | 8,492 |
| Trades and professions examination fees | 100 | 100 | 620 | 520 |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | 300 | 300 | - | (300) |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>20,300</u> | <u>20,300</u> | <u>29,012</u> | <u>8,712</u> |
| Cash balance budgeted | <u>1,200</u> | <u>1,200</u> | | |
| TOTAL REVENUES | \$ <u>21,500</u> | <u>21,500</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 11,300 | 11,300 | 3,960 | 7,340 |
| Contractual services | 900 | 900 | - | 900 |
| Other costs | 6,400 | 6,400 | 2,930 | 3,470 |
| Other financing uses | 2,900 | 2,900 | 2,900 | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>21,500</u> | <u>21,500</u> | <u>9,790</u> | <u>11,710</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>19,222</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| | NAPRAPATHY PRACTICE (5350) | | | |
|--|----------------------------|---------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ 5,400 | 5,400 | 9,900 | 4,500 |
| Trades and professions examination fees | - | - | 75 | 75 |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | - | - | - | - |
| Other financing sources | - | - | - | - |
| State general fund appropriation | - | - | - | - |
| | <u>5,400</u> | <u>5,400</u> | <u>9,975</u> | <u>4,575</u> |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ <u>5,400</u> | <u>5,400</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 5,400 | 1,000 | - | 1,000 |
| Contractual services | - | - | - | - |
| Other costs | - | 4,400 | 1,050 | 3,350 |
| Other financing uses | - | - | - | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ <u>5,400</u> | <u>5,400</u> | <u>1,050</u> | <u>4,350</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>8,925</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures -
Other Non-major Governmental Funds -
Budget and Actual (Modified Accrual Basis) - continued

YEAR ENDED JUNE 30, 2009

| NEW MEXICO MEDICAL INSURANCE POOL (1067) | | | | |
|--|------------------|-------------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ - | - | - | - |
| Trades and professions examination fees | - | - | - | - |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | - | - | - | - |
| Other financing sources | - | 3,113,160 | 3,113,160 | - |
| State general fund appropriation | - | - | - | - |
| | - | 3,113,160 | <u>3,113,160</u> | <u>-</u> |
| Cash balance budgeted | - | - | | |
| TOTAL REVENUES | \$ - | <u>3,113,160</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ - | - | - | - |
| Contractual services | - | 3,113,160 | 3,113,160 | - |
| Other costs | - | - | - | - |
| Other financing uses | - | - | - | - |
| Reversions to state general fund | - | - | - | - |
| TOTAL EXPENDITURES | \$ - | <u>3,113,160</u> | <u>3,113,160</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>-</u> | |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures - General Fund (Construction Industries and
Manufactured Housing Division) Budget and Actual (Modified Accrual Basis)

YEAR ENDED JUNE 30, 2009

**CONSTRUCTION INDUSTRIES AND
MANUFACTURED HOUSING DIVISION**

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance From</u> |
|--|-----------------------------|-------------------------|--------------------------|----------------------------|
| | <u>Original</u> | <u>Final</u> | <u>Amounts</u> | <u>Final Budget</u> |
| | | | <u>(Budgetary Basis)</u> | <u>Positive (Negative)</u> |
| REVENUES: | | | | |
| Trade and professional licenses | \$ - | - | 75,000 | 75,000 |
| Trades and professions examination fees | - | - | - | - |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | - | - | 95,213 | 95,213 |
| Other financing sources | 406,300 | 406,300 | 406,300 | - |
| State general fund appropriation | <u>10,020,800</u> | <u>9,315,800</u> | <u>9,515,800</u> | <u>200,000</u> |
| | 10,427,100 | 9,722,100 | <u>10,092,313</u> | <u>370,213</u> |
| Cash balance budgeted | <u>-</u> | <u>-</u> | | |
| TOTAL REVENUES | \$ <u>10,427,100</u> | <u>9,722,100</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 8,277,700 | 7,972,700 | 7,929,014 | 43,686 |
| Contractual services | 74,000 | 29,800 | 21,103 | 8,697 |
| Other costs | 2,075,400 | 1,719,600 | 1,608,204 | 111,396 |
| Other financing uses | - | - | - | - |
| Reversions to state general fund* | <u>-</u> | <u>-</u> | <u>104,870</u> | <u>-</u> |
| TOTAL EXPENDITURES | \$ <u>10,427,100</u> | <u>9,722,100</u> | <u>9,663,191</u> | <u>163,779</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>429,122</u> | |

* Reversions are not budgeted

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures - General Fund (Financial Institution
and Securities Division) Budget and Actual (Modified Accrual Basis)

YEAR ENDED JUNE 30, 2009

| | FINANCIAL INSTITUTION AND SECURITIES DIVISION | | | |
|--|--|-------------------------|-------------------------|-------------------------------|
| | Budgeted Amounts | | Actual Amounts | Variance From Final Budget |
| | Original | Final | (Budgetary Basis) | Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ - | - | - | - |
| Trades and professions examination fees | - | - | - | - |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | - | - | 766 | 766 |
| Other financing sources | 53,000 | 53,000 | 53,000 | - |
| State general fund appropriation | <u>3,206,000</u> | <u>3,024,400</u> | <u>3,094,400</u> | <u>70,000</u> |
| | 3,259,000 | 3,077,400 | <u>3,148,166</u> | <u>70,766</u> |
| Cash balance budgeted | <u>-</u> | <u>-</u> | | |
| TOTAL REVENUES | \$ <u>3,259,000</u> | <u>3,077,400</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 2,809,000 | 2,732,900 | 2,731,026 | 1,874 |
| Contractual services | 8,800 | 8,400 | 7,064 | 1,336 |
| Other costs | 441,200 | 336,100 | 315,596 | 20,504 |
| Other financing uses | - | - | - | - |
| Reversions to state general fund* | <u>-</u> | <u>-</u> | <u>16,343</u> | <u>-</u> |
| TOTAL EXPENDITURES | \$ <u>3,259,000</u> | <u>3,077,400</u> | <u>3,070,029</u> | <u>23,714</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>78,137</u> | |

* Reversions are not budgeted

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures - General Fund (Alcohol and
Gaming Division) Budget and Actual (Modified Accrual Basis)

YEAR ENDED JUNE 30, 2009

| ALCOHOL AND GAMING DIVISION | | | | |
|--|----------------------------|-------------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ - | - | - | - |
| Trades and professions examination fees | - | - | - | - |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | - | - | - |
| Other revenue | - | - | 145 | 145 |
| Other financing sources | 17,800 | 17,800 | 217,800 | 200,000 |
| State general fund appropriation | <u>1,059,300</u> | <u>1,145,900</u> | <u>1,130,900</u> | <u>(15,000)</u> |
| | 1,077,100 | 1,163,700 | <u>1,348,845</u> | <u>185,145</u> |
| Cash balance budgeted | <u>-</u> | <u>-</u> | | |
| TOTAL REVENUES | \$ <u>1,077,100</u> | <u>1,163,700</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 940,700 | 844,100 | 838,593 | 5,507 |
| Contractual services | 62,400 | 226,300 | 211,424 | 14,876 |
| Other costs | 74,000 | 93,300 | 89,249 | 4,051 |
| Other financing uses | - | - | - | - |
| Reversions to state general fund* | <u>-</u> | <u>-</u> | <u>8,479</u> | <u>-</u> |
| TOTAL EXPENDITURES | \$ <u>1,077,100</u> | <u>1,163,700</u> | <u>1,147,745</u> | <u>24,434</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>201,100</u> | |

* Reversions are not budgeted

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Statement of Revenues and Expenditures - General Fund (Program
Support Division) Budget and Actual (Modified Accrual Basis)

YEAR ENDED JUNE 30, 2009

| PROGRAM SUPPORT DIVISION | | | | |
|--|----------------------------|-------------------------|------------------------------|-------------------------------------|
| | Budgeted Amounts | | Actual | Variance From |
| | Original | Final | Amounts (Budgetary Basis) | Final Budget Positive (Negative) |
| REVENUES: | | | | |
| Trade and professional licenses | \$ - | - | - | - |
| Trades and professions examination fees | - | - | - | - |
| Publications | - | - | - | - |
| Interest on investments | - | - | - | - |
| Federal grants | - | 180,000 | 28,599 | (151,401) |
| Other revenue | - | - | 1,208 | 1,208 |
| Other financing sources | 1,218,500 | 1,276,500 | 1,245,100 | (31,400) |
| State general fund appropriation | <u>2,464,900</u> | <u>2,620,800</u> | <u>2,479,300</u> | <u>(141,500)</u> |
| | 3,683,400 | 4,077,300 | <u>3,754,207</u> | <u>(323,093)</u> |
| Cash balance budgeted | <u>-</u> | <u>-</u> | | |
| TOTAL REVENUES | \$ <u>3,683,400</u> | <u>4,077,300</u> | | |
| EXPENDITURES - current | | | | |
| Personal services and benefits | \$ 2,707,500 | 2,743,700 | 2,637,466 | 106,234 |
| Contractual services | 249,000 | 462,400 | 349,036 | 113,364 |
| Other costs | 726,900 | 1,080,900 | 924,071 | 156,829 |
| Other financing uses | - | 200,000 | 200,000 | - |
| Reversions to state general fund* | <u>-</u> | <u>-</u> | <u>74,073</u> | <u>-</u> |
| TOTAL EXPENDITURES | \$ <u>3,683,400</u> | <u>4,487,000</u> | <u>4,184,646</u> | <u>376,427</u> |
| NET CHANGE IN FUND BALANCE | | | \$ <u>(430,439)</u> | |

* Reversions are not budgeted

SUPPLEMENTAL SCHEDULES

**STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT**

Agency Funds

The purpose of the Agency Funds is to account for assets held by the Department as an agency for other government and/or other funds. Agency funds are custodial in nature and do not involve measurement of results of operations. The funds serve as suspense accounts for the deposits of receipts pursuant to Section 9-16-14.C NMSA 1978.

FID Receipts Fund – All money received by the Financial Institutions Division shall be deposited with the State Treasurer and held separately. All monies deposited shall be transferred monthly to the general fund. (SHARE Fund Number 4350)

MHD Receipts Fund – All money received by the Manufactured Housing Division shall be deposited with the State Treasurer and held separately. All monies deposited shall be transferred monthly to the general fund. (SHARE Fund Number 4360)

CID Receipts Fund – All money received by the Construction Industries Division shall be deposited with the State Treasurer and held separately. All monies deposited shall be transferred monthly to the general fund. (SHARE Fund Number 4370)

SEC Receipts Fund – All money received by the Securities Division shall be deposited with the State Treasurer and held separately. All monies deposited shall be transferred monthly to the general fund. (SHARE Fund Number 4380)

Alcohol and Gaming Receipts Fund – All money received by the Alcohol and Gaming Division shall be deposited with the State Treasurer and held separately. All monies deposited shall be transferred monthly to the general fund. (SHARE Fund Number 8080)

YEAR ENDED JUNE 30, 2009

| | (43500) | (43600) | (43800) |
|---|-------------------------|---------------------|-----------------------|
| | <u>FID</u> | <u>MHD</u> | <u>CID</u> |
| | <u>Receipts</u> | <u>Receipts</u> | <u>Receipts</u> |
| ASSETS: | | | |
| Interest in State Treasurer General Fund Investment Pool | \$ <u>27,197</u> | <u>9,550</u> | <u>233,435</u> |
| TOTAL ASSETS | \$ <u><u>27,197</u></u> | <u><u>9,550</u></u> | <u><u>233,435</u></u> |
| LIABILITIES: | | | |
| Due to State General Fund | \$ <u>27,197</u> | <u>9,550</u> | <u>233,435</u> |
| TOTAL LIABILITIES | \$ <u><u>27,197</u></u> | <u><u>9,550</u></u> | <u><u>233,435</u></u> |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Supplemental Schedule of Fiduciary Assets and Liabilities -
Agency Funds

| (43800) SEC Receipts | (84800) Alcohol and Gaming Receipts | Total |
|----------------------------|--|------------------|
| <u>252,515</u> | <u>1,844,591</u> | <u>2,367,288</u> |
| <u>252,515</u> | <u>1,844,591</u> | <u>2,367,288</u> |
| <u>252,515</u> | <u>1,844,591</u> | <u>2,367,288</u> |
| <u>252,515</u> | <u>1,844,591</u> | <u>2,367,288</u> |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Supplemental Schedule of Changes in Assets and Liabilities -
Agency Funds

YEAR ENDED JUNE 30, 2009

| | <u>Balance</u> <u>June 30, 2008</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance</u> <u>June 30, 2009</u> |
|--|--|-------------------------|-------------------------|--|
| FID RECEIPTS | | | | |
| ASSETS: | | | | |
| Interest in State Treasurer General Fund Investment Pool | \$ <u>101,471</u> | <u>3,154,676</u> | <u>3,228,950</u> | <u>27,197</u> |
| TOTAL ASSETS | \$ <u><u>101,471</u></u> | <u><u>3,154,676</u></u> | <u><u>3,228,950</u></u> | <u><u>27,197</u></u> |
| LIABILITIES: | | | | |
| Due to State General Fund | \$ <u>101,471</u> | <u>3,154,676</u> | <u>3,228,950</u> | <u>27,197</u> |
| TOTAL LIABILITIES | \$ <u><u>101,471</u></u> | <u><u>3,154,676</u></u> | <u><u>3,228,950</u></u> | <u><u>27,197</u></u> |
| MHD RECEIPTS | | | | |
| ASSETS: | | | | |
| Interest in State Treasurer General Fund Investment Pool | \$ <u>59,832</u> | <u>591,353</u> | <u>641,635</u> | <u>9,550</u> |
| TOTAL ASSETS | \$ <u><u>59,832</u></u> | <u><u>591,353</u></u> | <u><u>641,635</u></u> | <u><u>9,550</u></u> |
| LIABILITIES: | | | | |
| Due to State General Fund | \$ <u>59,832</u> | <u>591,353</u> | <u>641,635</u> | <u>9,550</u> |
| TOTAL LIABILITIES | \$ <u><u>59,832</u></u> | <u><u>591,353</u></u> | <u><u>641,635</u></u> | <u><u>9,550</u></u> |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Supplemental Schedule of Changes in Assets and Liabilities -
Agency Funds - continued

YEAR ENDED JUNE 30, 2009

| | <u>Balance</u> <u>June 30, 2008</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance</u> <u>June 30, 2009</u> |
|--|--|--------------------------|--------------------------|--|
| CID RECEIPTS | | | | |
| ASSETS: | | | | |
| Interest in State Treasurer General Fund Investment Pool | \$ <u>916,678</u> | <u>6,047,253</u> | <u>6,730,496</u> | <u>233,435</u> |
| TOTAL ASSETS | \$ <u><u>916,678</u></u> | <u><u>6,047,253</u></u> | <u><u>6,730,496</u></u> | <u><u>233,435</u></u> |
| LIABILITIES: | | | | |
| Due to State General Fund | \$ <u>916,678</u> | <u>6,047,253</u> | <u>6,730,496</u> | <u>233,435</u> |
| TOTAL LIABILITIES | \$ <u><u>916,678</u></u> | <u><u>6,047,253</u></u> | <u><u>6,730,496</u></u> | <u><u>233,435</u></u> |
| SEC RECEIPTS | | | | |
| ASSETS: | | | | |
| Interest in State Treasurer General Fund Investment Pool | \$ <u>1,008,785</u> | <u>17,070,395</u> | <u>17,826,665</u> | <u>252,515</u> |
| TOTAL ASSETS | \$ <u><u>1,008,785</u></u> | <u><u>17,070,395</u></u> | <u><u>17,826,665</u></u> | <u><u>252,515</u></u> |
| LIABILITIES: | | | | |
| Due to State General Fund | \$ <u>1,008,785</u> | <u>17,070,395</u> | <u>17,826,665</u> | <u>252,515</u> |
| TOTAL LIABILITIES | \$ <u><u>1,008,785</u></u> | <u><u>17,070,395</u></u> | <u><u>17,826,665</u></u> | <u><u>252,515</u></u> |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Supplemental Schedule of Changes in Assets and Liabilities -
Agency Funds - continued

YEAR ENDED JUNE 30, 2009

| | <u>Balance</u> <u>June 30, 2008</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance</u> <u>June 30, 2009</u> |
|--|--|-------------------------|-------------------------|--|
| ALCOHOL AND GAMING RECEIPTS | | | | |
| ASSETS: | | | | |
| Interest in State Treasurer General Fund Investment Pool | \$ <u>1,997,426</u> | <u>3,633,149</u> | <u>3,785,984</u> | <u>1,844,591</u> |
| TOTAL ASSETS | \$ <u><u>1,997,426</u></u> | <u><u>3,633,149</u></u> | <u><u>3,785,984</u></u> | <u><u>1,844,591</u></u> |
| LIABILITIES: | | | | |
| Due to State General Fund | \$ <u>1,997,426</u> | <u>3,633,149</u> | <u>3,785,984</u> | <u>1,844,591</u> |
| TOTAL LIABILITIES | \$ <u><u>1,997,426</u></u> | <u><u>3,633,149</u></u> | <u><u>3,785,984</u></u> | <u><u>1,844,591</u></u> |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Supplemental Schedule of Cash Accounts

AS OF JUNE 30, 2009

| Name of Fund | Fund Type | SHARE System Fund No. | Type of Account | Balance at June 30, 2009 |
|-----------------------------------|-----------------|-----------------------------|--------------------|-----------------------------|
| General Fund: | | | | |
| NM State Treasurer | General | 4330 | State Treasurer | \$ 985,366 |
| Petty cash | Imprest | | | - |
| Total General Fund cash | | | | <u>985,366</u> |
| Special Revenue Fund: | | | | |
| Securities Education and Training | Special Revenue | 4400 | State Treasurer | 750,276 |
| New Mexico Medical Insurance Pool | Special Revenue | 1067 | State Treasurer | - |
| Vehicle Replacement | Special Revenue | 2960 | State Treasurer | - |
| Real Estate Recovery | Special Revenue | 2970 | State Treasurer | 461,929 |
| FID Revolving Fund | Special Revenue | 3720 | State Treasurer | 200 |
| CID Revolving Fund | Special Revenue | 3730 | State Treasurer | 216,959 |
| Barbers and Cosmetology | Special Revenue | 4390 | State Treasurer | 1,232,532 |
| Athletic Commission | Special Revenue | 4410 | State Treasurer | 126,538 |
| Massage Therapy | Special Revenue | 4420 | State Treasurer | 627,892 |
| Counselors and Therapy | Special Revenue | 4440 | State Treasurer | 1,095,787 |
| Real Estate Education | Special Revenue | 4450 | State Treasurer | 67,397 |
| Chiropractic Examiners | Special Revenue | 4460 | State Treasurer | 463,183 |
| Dental Health Care | Special Revenue | 4470 | State Treasurer | 334,000 |
| Nutrition and Dietetics | Special Revenue | 4480 | State Treasurer | 89,980 |
| Nursing Home Administration | Special Revenue | 4490 | State Treasurer | 70,556 |
| Occupational Therapy | Special Revenue | 4500 | State Treasurer | 231,876 |
| Optometry | Special Revenue | 4510 | State Treasurer | 223,531 |
| Osteopathic Medical Examiners | Special Revenue | 4520 | State Treasurer | 334,544 |
| Podiatry | Special Revenue | 4530 | State Treasurer | 74,574 |
| Psychologist Examiners | Special Revenue | 4540 | State Treasurer | 502,700 |
| Physical Therapist | Special Revenue | 4550 | State Treasurer | 423,670 |
| Thanatopractice | Special Revenue | 4560 | State Treasurer | 266,273 |
| Interior Design | Special Revenue | 4570 | State Treasurer | 51,020 |
| Private Investigations Advisory | Special Revenue | 4590 | State Treasurer | 442,383 |
| Landscape Architects | Special Revenue | 4600 | State Treasurer | 91,819 |
| Pharmacy | Special Revenue | 4640 | State Treasurer | 1,823,204 |
| Pharmacy | Imprest | | | - |
| Real Estate Appraisers | Special Revenue | 4650 | State Treasurer | 235,967 |
| Accountancy | Special Revenue | 4660 | State Treasurer | 944,681 |
| Accountancy | Imprest | | | - |
| Real Estate Commission | Special Revenue | 4670 | State Treasurer | 3,007,297 |
| Real Estate Commission | Imprest | | | - |
| Social Workers | Special Revenue | 4690 | State Treasurer | 1,363,410 |
| Acupuncture | Special Revenue | 4710 | State Treasurer | 305,951 |
| HUD Manufactured Housing | Special Revenue | 4720 | State Treasurer | 38,624 |

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Supplemental Schedule of Cash Accounts - continued

AS OF JUNE 30, 2009

| Name of Fund | Fund Type | SHARE System Fund No. | Type of Account | Balance at June 30, 2009 |
|--|-----------------|-----------------------------|--------------------|-----------------------------|
| Special Revenue Fund - continued: | | | | |
| Speech Language Pathology, Audiology, and Hearing Aid Dispensing Practice | Special Revenue | 4730 | State Treasurer | \$ 277,449 |
| Respiratory Care Practitioners | Special Revenue | 4740 | State Treasurer | 98,332 |
| Athletic Trainers Practice | Special Revenue | 4750 | State Treasurer | 50,804 |
| Naprapathy | Special Revenue | 5350 | State Treasurer | 32,723 |
| Carnival Ride Insurance | Special Revenue | 6430 | State Treasurer | 48,500 |
| Impaired Dentists | Special Revenue | 8760 | State Treasurer | 49,592 |
| Hoisting Operators | Special Revenue | 2110 | State Treasurer | 55,820 |
| Signed Language Interpreting Practice | Special Revenue | 2011 | State Treasurer | 141,268 |
| Animal Sheltering | Special Revenue | 2012 | State Treasurer | <u>241,503</u> |
| Total Special Revenue Funds | | | | <u>16,894,744</u> |
| Fiduciary Fund: | | | | |
| FID Receipts Fund | Fiduciary | 4400 | State Treasurer | 27,197 |
| MHD Receipts Fund | Fiduciary | 2960 | State Treasurer | 9,550 |
| CID Receipts Fund | Fiduciary | 2970 | State Treasurer | 233,435 |
| SEC Receipts Fund | Fiduciary | 3720 | State Treasurer | 252,515 |
| Alcohol and Gaming Receipts Fund | Fiduciary | 4390 | State Treasurer | <u>1,844,591</u> |
| Total Fiduciary Funds | | | | <u>2,367,288</u> |
| Total all funds | | | | <u>\$ 20,247,398</u> |

There were no reconciling items identified at the Department.

OTHER INFORMATION

**REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Kelly O'Donnell, Ph.D., Superintendent
State of New Mexico
Regulation and Licensing Department and
Mr. Hector H. Balderas
New Mexico State Auditor

We have audited the financial statements of the governmental activities, and each major fund, the aggregate remaining fund information, the budgetary comparisons for the General Fund and the major special revenue fund and the combining and individual funds presented as supplemental information of the Department as of and for the year ended June 30, 2009, and have issued our report thereon dated November 25, 2009. We have also audited the budgetary comparisons for each nonmajor fund as of and for the year ended June 30, 2009, and have issued our report thereon dated November 25, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Department's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph, and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.



Kelly O'Donnell, Ph.D., Superintendent
State of New Mexico
Regulation and Licensing Department and
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New Mexico State Auditor

Internal Control Over Financial Reporting - continued

A **control deficiency** exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A **significant deficiency** is a control deficiency, or a combination of control deficiencies, that adversely affects the Department's ability to initiate, authorize, record, process or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Department's financial statements that is more than inconsequential will not be prevented or detected by the Department's internal control. We consider the deficiencies described in the accompanying schedule of findings and responses to be significant deficiencies in internal control over financial reporting as items 09-2, 09-3, 09-4, 08-3, 08-5, 06-6 and 06-8.

A **material weakness** is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Department's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section, and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that none of the significant deficiencies described above is a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Department's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

Kelly O'Donnell, Ph.D., Superintendent
State of New Mexico
Regulation and Licensing Department and
Mr. Hector H. Balderas
New Mexico State Auditor

Compliance and Other Matters - continued

We noted certain matters that are required to be reported under *Government Auditing Standards January 2007 Revision* paragraphs 5.14 and 5.16, and Section 12-6-5, NMSA 1978, which are described in the accompanying schedule of findings and responses as finding 09-1.

The Department's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. We did not audit the Department's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, the Office of the State Auditor, the New Mexico Legislature, the New Mexico Department of Finance and Administration, and applicable federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Meyers + Company, LLC

November 25, 2009

B. FINDINGS - FINANCIAL STATEMENT AUDIT

09-1 PERSONNEL

Condition: One out of 40 personnel files tested was missing required documentation. The file was missing the required I-9 Employment Eligibility Verification form.

Criteria: NMAC 2.2.2.10(H) requires the auditor to examine employee records for compliance with Federal law. The U.S. Immigration Reform and Control Act requires I-9 forms to be kept on file three years from date of hire or one year from date of termination, whichever is later.

Cause: Lack of adequate control and monitoring procedures over personnel files.

Effect: Potential non-compliance with Federal regulations.

Recommendation: We recommend that processes be instituted to audit and monitor compliance with state and federal personnel laws and regulations.

Management's Response: The Human Resources Bureau implemented an annual internal audit process in September 2008. All employees' personnel files are audited to ensure they are complete and accurate. When an internal audit is conducted, all financial documents, such as W-4s, General Deductions, Acknowledgements (such as Policy Acknowledgement forms, I-9 forms, statements of outside employment) and insurance and PERA records are reviewed. These monitoring measures were implemented to prevent this type of occurrence from happening in the future.

09-2 RECEIVABLES (Significant Deficiency)

Condition: The ending balances of receivables for Manufactured Housing Fund 4720 are not updated at year end to reflect receipts that have yet to be collected.

Criteria: Generally Accepted Accounting Principles and the modified accrual approach require receivables to be recorded for receipts recorded but not yet received at the end of the fiscal year.

Cause: Lack of monitoring and procedures to ensure the receivables are recorded for receipts not yet received at year end.

Effect: Misstatement of receivables for Fund 472.

Recommendation: We recommend that procedures be instituted to ensure that receivables are properly recorded at year end.

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Schedule of Findings and Responses - continued

B. FINDINGS - FINANCIAL STATEMENT AUDIT - continued

09-2 RECEIVABLES (Significant Deficiency) - continued

Management's Response: Management agrees with the recommendation and will institute a procedure to properly record receivables in the appropriate fiscal year. The Manufactured Housing Division will notify Administrative Services Division staff in writing of monthly billings forwarded to the two (2) In-Plant Inspection Agency Manufacturers and also to HUD. At the end of each quarter, the two divisions will reconcile these billings to receipts and at the conclusion of the fiscal year, record the appropriate receivable.

09-3 EXPENDITURES (Significant Deficiency)

Condition: Expenditures were charged to the incorrect fund for some contractual services during the fiscal year.

Criteria: Generally Accepted Accounting Principles require expenditures to be recorded in the fund that incurred the costs.

Cause: Lack of adequate monitoring procedures to ensure that expenses are incurred by the correct fund.

Effect: Misstatement of expenses among several Boards and Commission funds.

Recommendation: We recommend that procedures be instituted to monitor the recording of fund expenditures to ensure that costs are properly recorded.

Management's Response: Management agrees with the recommendation and, in the future, the Boards and Commissions Division Director or designee and the financial liaison will review all contract invoices and approve payment from the proper fund. Each reviewer will sign the invoice to verify that the invoice has been reviewed and the appropriate fund has been designated to be charged.

09-4 RECONCILIATION OF OTHER LIABILITIES (Significant Deficiency)

Condition: During our audit of other liabilities balances, we noted that reconciliations were not performed in a timely manner throughout the year. The other liabilities balances were not reconciled since the conversion to the SHARE accounting system in 2007.

Criteria: Timely preparation of account balance reconciliations is required by Section 6-10-2, NMSA 1978, and further explained by the Model Accounting Practices Manual FIN16.

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Schedule of Findings and Responses - continued

B. FINDINGS - FINANCIAL STATEMENT AUDIT - continued

09-4 RECONCILIATION OF OTHER LIABILITIES - continued

Cause: The conversion to the SHARE accounting system created unknown liability balances and those balances were not reconciled timely.

Effect: Correction of the incorrect other liabilities in the current year resulted in a prior period adjustment and created a deficit fund balance for the prior year.

Recommendation: We recommend that all balance sheet accounts are reconciled timely and that unusual and unknown balances be addressed as a priority.

Management's Response: Management agrees with the recommendation and is currently reconciling balance sheet accounts on a timely basis. Unusual and unknown balances will be addressed through additional research as a priority.

06-6 DISASTER RECOVERY PLAN (Significant Deficiency)

Condition: The Department does not have a formalized disaster recovery plan (DRP). The Department does have formalized backup and recovery procedures that are tested at least annually but do not have any procedures in place in case of a disaster.

Additionally, the Department does not have an off-site backup of their data. Currently systems and backups would not be available to the Department or its customers.

Criteria: New Mexico Statewide Policy S-STD003.001, "IT Risk Management Standard" and S-STD010.001, "Backups Standard", require agencies to have disaster recovery plans and formal backup procedures in place.

Cause: Lack of resources and management oversight.

Effect: The Department's daily operations could be interrupted for an extended period of time in case of a disaster or other system failure.

Recommendation: We recommend that a formal disaster recovery plan be a priority during the next fiscal year.

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Schedule of Findings and Responses - continued

B. FINDINGS - FINANCIAL STATEMENT AUDIT - continued

06-6 DISASTER RECOVERY PLAN (Significant Deficiency) - continued

Management's Response: The Department implemented an off-site backup location with the State Records and Archives Department in July 2009 and has established the following procedure:

Full backups are taken once every weekend and written to tape. Tapes are moved off-site every two weeks. Tapes are labeled with the date of the backup and kept for three months. At the conclusion of the three month period, the tapes may be recycled back into the rotation. Tapes are delivered to the off-site location and retrieved the first Monday of each pay period.

The development of a formal disaster recovery process began in July 2009, with the assistance of the Department of Information Technology (DoIT). RLD Information Technology staff is working with DoIT staff to ensure the plan meets DoIT's procedural guidelines. Modification of the original disaster recovery plan was necessary due to changes in the RLD domain and electronic infrastructure.

06-8 ACTUAL EXPENDITURES EXCEEDED BUDGETED AMOUNTS (Significant Deficiency)

Condition: The Department exceeded their budgeted expenditures for certain funds/programs and category items. These items included the following over-expenditures: Osteopathic Medical Examiners (4520) – Contractual Services \$85. Private Investigations Advisory (4590) – Contractual Services \$4,613. Speech Language Pathology, Audiology, and Hearing Aid Dispensing Practice (4730) – Contractual Services \$2,921.

Criteria: Per State Audit Rule, Section 2.2.2.10 P, "If actual expenditures exceed budgeted expenditures within a category that fact must be reported as a finding."

Cause: Due to unforeseen increases in certain costs, management was unable to accurately predict that budgeted costs would be exceeded until late in the year.

Effect: The Department has not complied with budgetary compliance requirements

Recommendation: We recommend that budget and actual expenditures are examined regularly to avoid over expenditures.

Management's Response: The Department will develop a process for regular review of expenditures in order to ensure that the budget is not over expended in any fund.

STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT

Schedule of Findings and Responses - continued

B. FINDINGS - FINANCIAL STATEMENT AUDIT - continued

08-3 CAPITAL ASSETS – ADMINISTRATIVE SERVICES DIVISION

Condition: The Department’s capital asset listing and depreciation is not properly maintained. In addition, a reconciliation of capital outlay expense was not performed.

Criteria: State agencies shall record and report state owned capital assets in accordance with state law (Section 6-5-2, 13-6-1, NMSA 1978), state rule (GSD Rule 88-101) and Generally Accepted Accounting Principles. The Department of Finance and Administration FIN6 has clear guidelines regarding management as well.

Cause: Lack of management oversight and adequate controls.

Effect: Possible misstatement of capital asset value as well as an increased risk that assets may be lost or stolen.

Recommendation: We recommend that the Department institute additional controls and monitoring in order to determine that capital asset schedules are being properly maintained throughout the year and are in compliance with state law and other guidelines.

Management’s Response: Management agrees with the recommendation. In March 2009, a fixed asset procedure was drafted, which provides guidance for the accounting and control of fixed assets by the Department. The procedure institutes a tracking log, related folders and monthly review. Dates for physical inspections are also established. The performance of these responsibilities have been assigned to staff for FY 2010.

08-5 UNTIMELY REVERSION

Condition: The Department prepared a general fund reversion, but failed to submit the required operating transfers within the time frame established by statute for fiscal year 2009. A general appropriation received should have been reverted timely in the amount of \$203,765 for fiscal year 2009.

Criteria: Section 6-5-10, NMSA 1978 requires “all unreserved, undesignated fund balances in reverting funds and accounts as reflected in the central accounting system as of June 30 shall revert by September 30 to the general fund. The agency may adjust the reversion within forty-five days of release of the audit report for that fiscal year.”

Cause: The Department is understaffed and does not have a procedure to ensure completion and compliance with statutory and other year end closing requirements.

B. FINDINGS - FINANCIAL STATEMENT AUDIT - continued

08-5 UNTIMELY REVERSION - continued

Effect: Failure to transfer reverting funds by September 30 and the remaining amount within forty-five days is noncompliant with State Statute and may impact State funding.

Recommendation: We recommend that the Department establish procedures to post all activity and verify that all accounts are reverted timely in order to meet the statutory deadline for reversions.

Management's Response: The Department will ensure that the fiscal year 2009 reversions are completed. The Department will also address the issue as part of the financial close and reporting process that will be developed.

**STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT**

Summary Schedule of Prior Year Audit Findings

- 04-2 Untimely Deposits – Resolved
- 06-2 Payroll Procedures – Resolved
- 06-6 Disaster Recovery Plan – Repeated and Updated
- 06-7 System Logs – Resolved
- 06-8 Actual Expenditures Exceeded Budgeted Amounts – Repeated and Updated
- 07-1 Controls over Cash Receipts – ASD & CID – Resolved
- 08-1 Segregation of Duties – Administrative Services Division – Resolved
- 08-2 Financial Close & Reporting – Administrative Services Division – Resolved
- 08-3 Capital Assets – Administrative Services Division – Repeated and Updated
- 08-4 Cash Receipts – Board of Accountancy, Alcohol & Gaming Commission,
Construction Industries Division-ABQ, Pharmacy Board, Real Estate Commission,
Athletic Trainers Board – Resolved
- 08-5 Untimely Reversion – Repeated and Updated

**STATE OF NEW MEXICO
REGULATION AND LICENSING DEPARTMENT**

Exit Conference

An exit conference was held with the Department on November 30, 2009. The conference was held at the Department's offices in Santa Fe, New Mexico. In attendance were:

STATE OF NEW MEXICO REGULATION AND LICENSING DEPARTMENT

Kelly O'Donnell, Ph.D. Superintendent
Julie Ann Meade, Deputy Superintendent
Cynthia Marietta, CFO and Administrative Services Division Director
Phillip Gonzales, Financial Manager

MEYNER + COMPANY, LLC

Georgie Ortiz, CPA, CGFM, Audit Principal
Krik Mielke, CPA, Audit Manager
Matthew Walker, In Charge Accountant

PREPARATION OF FINANCIAL STATEMENTS

The financial statements presented in this report have been prepared by the Independent Auditor. However, they are the responsibility of management, as addressed in the Independent Auditors' Report. Management of the Department reviewed and approved the financial statements.