

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

**SCHEDULES OF EMPLOYER ALLOCATIONS AND PENSION AMOUNTS
(RESTATED)**

As of and for the Year Ended June 30, 2015

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

Table of Contents

Report of Independent Auditors 1
Schedule of Employer Allocations 4
Schedule of Pension Amounts by Employer (Restated) 10
Schedule of Allocable Change in Proportionate Share
of Net Pension Liability and Deferred Amounts (Restated) 17
Schedule of Deferred Pension Amortization by Employer (Restated) 25
Notes to the Schedules (Restated) 31

Supplementary Information

Net Pension Liability and Sensitivity Analysis by Employer 44
Additional Disclosure Information by Employer 50
Exit Conference 56

REPORT OF INDEPENDENT AUDITORS

To Members of the State of New Mexico Educational Retirement Board
and Mr. Timothy Keller, New Mexico State Auditor

We have audited the accompanying schedule of employer allocations of the State of New Mexico Educational Retirement Board as of and for the year ended June 30, 2015, and the related notes. We have also audited the totals of the columns titled net pension liability, current year deferred outflows of resources, current year deferred inflows of resources, pension expense, and balances of deferred amounts as of and for the year ended June 30, 2015, included in the accompanying schedule of pension amounts by employer (restated); the totals of the columns titled beginning NPL and combined deferred amounts at 2014 employer allocation %, beginning NPL and combined deferred amounts at 2015 employer allocation %, changes in proportionate share, deferred outflow (inflow) for changes in proportionate share, amortization of changes in proportionate share, reallocation of inactive employers' deferred inflows, and changes in proportion as of and for the year ended June 30, 2015, included in the accompanying schedule of allocable change in proportionate share of net pension liability and deferred amounts (restated); and the totals of the columns of subsequent recognition of deferred amounts to be recognized in fiscal years following the reporting date included in the accompanying schedule of deferred pension amortization by employer (restated); and the related notes (restated). The schedules referred to above are collectively referred to hereafter as the "Schedules".

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of the Schedules and specified column totals in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedules and specified column totals that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the Schedules and specified column totals based on our audit. We conducted our audit in accordance with Government Auditing Standards and auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedules and specified column totals are free from material misstatement.

To Members of the State of New Mexico Educational Retirement Board
and Mr. Timothy Keller, New Mexico State Auditor

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedules and specified column totals. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedules and specified column totals, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Schedules and specified column totals in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedules and specified column totals.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations of the State of New Mexico Educational Retirement Board as of and for the year ended June 30, 2015 and the net pension liability, total deferred outflows of resources, total deferred inflows of resources, total pension expense, and total deferred pension amortizations for the State of New Mexico Educational Retirement Board as of and for the year ended June 30, 2015 in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 5, subsequent to the issuance of the Schedules dated June 3, 2016, management discovered that the change in proportion deferral for each employer was not calculated on all applicable collective pension elements. These restated Schedules include a revised change in proportion calculation and related balances. Our opinion is not modified with respect to this matter.

To Members of the State of New Mexico Educational Retirement Board
and Mr. Timothy Keller, New Mexico State Auditor

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the Schedules. The net pension liability and sensitivity analysis by employer and the additional disclosure information by employer (collectively, the “supplementary information”) are presented for purposes of additional analysis and are not a required part of the Schedules. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the Schedules. Such information has been subjected to the auditing procedures applied in the audit of the Schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the Schedules or to the Schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the Schedules as a whole.

Financial Statements

We have audited, in accordance with Government Auditing Standards generally accepted in the United States of America, the financial statements of the State of New Mexico Educational Retirement Board as of and for the years ended June 30, 2015 and 2014, and our report thereon dated November 12, 2015 expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of the State of New Mexico Educational Retirement Board management, members of the State of New Mexico Educational Retirement Board, the State of New Mexico Legislature, and participating employers of the New Mexico Educational Retirement Board and their auditors, and is not intended to be and should not be used by anyone other than these specified parties.

Mess Adams LLP

Albuquerque, New Mexico
October 17, 2016

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

SCHEDULE OF EMPLOYER ALLOCATIONS

Employer	Employer Code	2015 Actual Employer Contributions	Employer Allocation %
Albuquerque Public Schools	02003	\$ 67,255,320	17.02108%
University Of New Mexico	02095	64,807,448	16.40157%
New Mexico State University	07098	28,898,896	7.31378%
Las Cruces Public Schools	07023	18,699,722	4.73255%
Rio Rancho Public Schools	29123	11,644,458	2.94700%
Central NM Community College	02123	10,576,660	2.67676%
Gadsden Independent Schools	07021	10,543,413	2.66834%
Santa Fe Public Schools	01002	10,401,683	2.63247%
Gallup Mckinley County Schools	13041	9,440,968	2.38933%
Farmington Municipal Schools	16052	7,935,680	2.00837%
Roswell Independent Schools	04011	6,694,029	1.69413%
Hobbs Municipal Schools	06017	6,016,437	1.52265%
Clovis Municipal Schools	05012	5,695,448	1.44141%
Los Lunas Schools	14045	5,662,750	1.43314%
Central Consolidated Schools	16053	5,469,177	1.38415%
Carlsbad Municipal Schools	03005	5,161,304	1.30623%
NM Institute of Mining & Technology	25106	5,146,388	1.30246%
San Juan College	16155	4,078,926	1.03230%
Alamogordo Public Schools	15046	3,991,439	1.01016%
Deming Public Schools	19059	3,869,283	0.97924%
ENMU - Portales	11101	3,493,259	0.88408%
Los Alamos Public Schools	32093	3,397,441	0.85983%
New Mexico Highlands University	12102	3,054,737	0.77310%
Belen Consolidated Schools	14043	2,998,610	0.75889%
Santa Fe Community College	01003	2,934,083	0.74256%
Artesia Public Schools	03004	2,848,969	0.72102%
Grants-Cibola County Schools	14044	2,867,122	0.72562%
Bernalillo Public Schools	29086	2,802,360	0.70923%
Espanola Public Schools	17054	2,737,977	0.69293%
Lovington Municipal Schools	06019	2,515,007	0.63650%
Silver Consolidated Schools	08026	2,404,484	0.60853%
Western New Mexico University	08099	2,330,626	0.58984%
Bloomfield Schools	16051	2,251,719	0.56987%
Portales Municipal Schools	11035	2,223,586	0.56275%
Aztec Municipal Schools	16050	2,088,885	0.52866%
Moriarty-Edgewood School District	22066	2,053,384	0.51967%

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

SCHEDULE OF EMPLOYER ALLOCATIONS – Continued

Employer	Employer Code	2015 Actual Employer Contributions	Employer Allocation %
Taos Municipal Schools	20062	\$ 1,899,283	0.48067%
New Mexico Military Institute	04097	1,849,440	0.46806%
New Mexico Junior College	06124	1,621,129	0.41028%
Pojoaque Valley Schools	01001	1,436,661	0.36359%
Zuni Public Schools	13142	1,368,774	0.34641%
State of New Mexico	01341	1,342,963	0.33988%
Ruidoso Municipal School District	26081	1,345,515	0.34053%
West Las Vegas Schools	12038	1,342,894	0.33986%
Eastern NM University - Roswell	11102	1,292,278	0.32705%
Socorro Consolidated Schools	25076	1,265,012	0.32015%
Northern New Mexico College	17105	1,262,881	0.31961%
Las Vegas City Schools	12037	1,237,164	0.31310%
Cobre Consolidated Schools	08024	1,205,450	0.30508%
Truth Or Consequences Municipal Sch	21063	1,159,968	0.29357%
Hatch Valley Public Schools	07022	1,094,880	0.27709%
Clovis Community College	05011	1,016,251	0.25719%
NM Sch for Blind - Visually Impaired	15104	895,346	0.22660%
Luna Community College	12128	842,639	0.21326%
Dexter Consolidated Schools	04008	833,006	0.21082%
Raton Public Schools	09029	817,397	0.20687%
Tucumcari Public Schools	10033	774,208	0.19594%
Tularosa Municipal Schools	15049	761,923	0.19283%
Dulce Independent Schools	17115	731,847	0.18522%
Estancia Municipal Schools	22065	620,552	0.15705%
Santa Rosa Consolidated Schools	24072	620,174	0.15695%
Pecos Independent Schools	12039	620,443	0.15702%
New Mexico School For The Deaf	01094	590,835	0.14953%
Cuba Independent Schools	29087	597,963	0.15133%
Eunice Public Schools	06016	553,651	0.14012%
Texico Municipal Schools	05015	513,761	0.13002%
Lordsburg Municipal Schools	23070	517,277	0.13091%
Mora Independent Schools	30089	519,257	0.13141%
Loving Municipal Schools	03006	498,750	0.12622%
Chama Valley Schools	17126	456,831	0.11562%
Penasco Independent Schools	20060	442,848	0.11208%
Magdalena Municipal Schools	25075	437,350	0.11069%

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

SCHEDULE OF EMPLOYER ALLOCATIONS – Continued

Employer	Employer Code	2015 Actual Employer Contributions	Employer Allocation %
Clayton Municipal Schools	18056	\$ 428,763	0.10851%
Questa Independent Schools	20125	403,422	0.10210%
Mesalands Community College	10141	395,791	0.10017%
Hagerman Municipal Schools	04009	387,149	0.09798%
Mesa Vista Consolidated Schools	17127	387,061	0.09796%
Capitan Municipal Schools	26077	381,059	0.09644%
Central Regional Education Coop	02150	376,666	0.09533%
Jemez Valley Public Schools	29088	370,494	0.09377%
Tatum Municipal Schools	06020	366,365	0.09272%
Cimarron Municipal Schools	09027	363,865	0.09209%
Native American Community Academy	02354	359,238	0.09092%
University Hospitals	02295	356,829	0.09031%
South Valley Academy	02309	352,644	0.08925%
Jal Public Schools	06018	344,207	0.08711%
Jemez Mountain School District	29122	343,307	0.08688%
Region IX Educational Cooperative	26150	332,283	0.08409%
Turquoise Trail Charter School	01315	330,818	0.08372%
Cottonwood Classical Prep School	02364	318,164	0.08052%
La Academia De Esperanza	02329	313,448	0.07933%
Cloudcroft Municipal Schools	15047	315,108	0.07975%
Fort Sumner Municipal Schools	27083	309,554	0.07834%
Gordon Bernell Charter School	02362	303,660	0.07685%
McCurdy Charter School	17424	280,312	0.07094%
Monte Del Sol Charter School	01306	273,305	0.06917%
Mountainair Public Schools	22067	274,653	0.06951%
Amy Biehl High School	02303	270,304	0.06841%
Logan Municipal Schools	10120	265,691	0.06724%
Ace Leadership High School	02390	261,350	0.06614%
Robert F Kennedy Charter School	02318	259,695	0.06572%
East Mountain High School	02304	254,242	0.06434%
Mission Achievement & Success Sch	02425	254,084	0.06430%
Public Academy For Performing Arts	02320	251,474	0.06364%
El Camino Real Academy	02323	249,310	0.06310%
North Valley Academy	02328	248,562	0.06291%
Horizon Academy West	02327	246,267	0.06233%
Academy For Technology & Classics	01301	245,341	0.06209%

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

SCHEDULE OF EMPLOYER ALLOCATIONS – Continued

Employer	Employer Code	2015 Actual Employer Contributions	Employer Allocation %
La Promesa Early Learning	02343	\$ 246,000	0.06226%
Dora Consolidated Schools	11117	241,695	0.06117%
Floyd Municipal Schools	11118	237,720	0.06016%
Alb Institute for Math & Science-UNM	02341	218,152	0.05521%
School Of Dreams Academy	14366	216,601	0.05482%
Reserve Independent Schools	28085	216,363	0.05476%
Springer Municipal Schools	09030	215,502	0.05454%
Melrose Schools	05014	213,591	0.05406%
Cien Aguas International School	02367	211,779	0.05360%
Integrated Academics & Technologies	02340	205,929	0.05212%
Tierra Encantada Charter School	01343	204,252	0.05169%
Digital Arts And Technology Academy	02350	201,331	0.05095%
Quemado Independent Schools	28084	199,493	0.05049%
Estancia Valley Classical Academy	22201	201,952	0.05111%
Animas Public Schools	23121	190,162	0.04813%
The Montessori Elementary School	02351	190,761	0.04828%
Tierra Adentro Of New Mexico	02370	188,020	0.04758%
The Ask Academy	29408	186,743	0.04726%
Media Arts Collaborative Charter Sch	02365	185,481	0.04694%
New Mexico School For The Arts	01416	185,677	0.04699%
Hondo Valley Public Schools	26080	186,396	0.04717%
Corrales International School	02363	184,129	0.04660%
New Mexico Connections Academy	01418	184,344	0.04665%
Alice King Community School	02356	179,529	0.04544%
Maxwell Municipal Schools	09028	176,462	0.04466%
Albuquerque Sign Language Academy	02402	175,401	0.04439%
Carrizozo Municipal Schools	26078	174,124	0.04407%
Los Puentes Charter School	02322	172,212	0.04358%
Wagon Mound Public Schools	30090	171,142	0.04331%
Jefferson Montessori Academy	03321	164,542	0.04164%
Christine Duncan's Heritage Academy	02353	166,736	0.04220%
New Mexico Activities Association	02148	160,027	0.04050%
San Jon Schools	10032	160,608	0.04065%
Elida Municipal Schools	11034	159,111	0.04027%
Carinos Charter School	16357	158,350	0.04008%
Gilbert L Sena Charter High School	02339	156,761	0.03967%

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

SCHEDULE OF EMPLOYER ALLOCATIONS – Continued

Employer	Employer Code	2015 Actual Employer Contributions	Employer Allocation %
Alma D'Arte Charter High School	07335	\$ 156,264	0.03955%
The New America School	02366	155,590	0.03938%
Southwest Reg Ed Coop #10	21150	153,442	0.03883%
House Municipal Schools	10119	151,866	0.03843%
Las Montanas Charter High School	07338	152,264	0.03854%
Creative Education Prep Institute #1	02338	149,113	0.03774%
Montessori-Rio Grande Charter Sch	02334	151,256	0.03828%
Des Moines Municipal Schools	18057	150,774	0.03816%
Cesar Chavez Community School	02336	148,469	0.03757%
New America School-Las Cruces	07421	149,174	0.03775%
Corona Public Schools	26079	149,048	0.03772%
International School - Mesa Del Sol	02368	147,102	0.03723%
Grady Municipal Schools	05013	145,753	0.03689%
Lake Arthur Municipal Schools	04010	145,905	0.03693%
Taos Academy Charter School	20265	143,055	0.03620%
Albuquerque School Of Excellence	02412	142,975	0.03618%
Aldo Leopold High School	08347	142,839	0.03615%
Northeast Regional Education Coop	12151	140,981	0.03568%
High Plains Reg Ed Coop #3	09150	141,400	0.03579%
Mountain Mahogany Community	02342	132,616	0.03356%
Alb Talent Development Secondary Ch	02361	130,375	0.03300%
Vaughn Municipal Schools	24073	129,581	0.03279%
The Masters Program	01398	128,784	0.03259%
Health Leadership Community School	02430	128,442	0.03251%
Southwest Secondary Learning Center	02310	123,766	0.03132%
Explore Academy	02432	122,117	0.03091%
Twenty-First Century Public Academy	02308	120,165	0.03041%
Taos Charter School	20307	121,548	0.03076%
J Paul Taylor Academy	07420	118,831	0.03007%
Mosaic Academy Charter	16356	115,467	0.02922%
Cottonwood Valley Charter Schools	25319	114,793	0.02905%
Academy Of Trades And Technology	02344	112,178	0.02839%
Roy Municipal Schools	31092	110,768	0.02803%
La Academia Dolores Huerta	07337	107,320	0.02716%
Health Sciences Academy	07347	106,780	0.02702%
Regional Educational Center # 6	05016	105,515	0.02670%

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

SCHEDULE OF EMPLOYER ALLOCATIONS – Continued

Employer	Employer Code	2015 Actual Employer Contributions	Employer Allocation %
SW Aeronautics Math & Science Acad	02420	\$ 104,722	0.02650%
The Great Academy	02413	103,280	0.02614%
Nuestros Valores Charter School	02311	101,416	0.02567%
Anansi Charter School	20316	100,944	0.02555%
New Mexico Virtual Academy	16358	97,122	0.02458%
South Valley Preparatory School	02396	97,399	0.02465%
Pecos Valley Rec #8	12150	95,697	0.02422%
Coral Community Charter School	02421	94,736	0.02398%
Rio Gallinas School	12326	92,446	0.02340%
Deming Cesar Chavez Charter High Sc	19301	90,335	0.02286%
NM International School	02414	89,564	0.02267%
Mosquero Municipal Schools	31091	90,459	0.02289%
Sage Montessori Charter School	02418	86,176	0.02181%
San Diego Riverside Charter School	29305	85,859	0.02173%
Vista Grande High School	20317	83,483	0.02113%
Uplift Community School	13430	85,585	0.02166%
Bataan Military Academy	02360	76,822	0.01944%
Moreno Valley High School	09324	74,975	0.01897%
Taos Integrated School Of The Arts	20415	75,364	0.01907%
Walatowa Charter High School	29330	71,109	0.01800%
Red River Valley Charter Schools	20312	64,608	0.01635%
Northwest Regional Education #2	29150	62,496	0.01582%
Middle College High School	13369	65,260	0.01652%
La Resolana Leadership Academy	02357	62,875	0.01591%
La Tierra Montessori School	17425	61,832	0.01565%
Southwest Primary Learning Center	02346	59,390	0.01503%
Southwest Intermediate Learning Ctr	02345	55,233	0.01398%
Anthony Charter School	07339	51,451	0.01302%
Sidney Gutierrez Middle School	04317	48,860	0.01237%
Taos International School	20435	45,681	0.01156%
Regional Educational Coop #7	06150	36,701	0.00929%
Roots And Wings Community School	02313	33,476	0.00847%
Wm & Josephine Dorn Comm Sch	02417	31,544	0.00798%
La Jicarita Community School	20266	23,050	0.00583%
Lindrith Area Heritage School	17334	22,708	0.00575%
Dream Dine Charter School	16359	20,803	0.00527%
Rounding		2	
Total		\$ 395,129,621	100.00000%

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER (RESTATED)

Code	Current Year Deferred Outflows of Resources			Current Year Deferred Inflows of Resources			Pension Expense			Balances of Deferred Amounts		
	Net Pension Liability	Changes in Proportion	Changes of Assumptions	Net Difference Between Projected and Actual Investments Earnings on Pension Plan Investments	Differences Between Expected and Actual Experience	Changes in Proportion	Proportionate Share of Plan Expense	Net Amortization of Deferred Amounts	Changes in Proportion	Total Pension Expense	Deferred Outflows of Resources	Deferred Inflows of Resources
02003	\$1,102,500,679	\$ 279,453	\$ 37,920,872	\$ 61,250,737	\$ (10,995,516)	\$ -	\$ 110,402,908	\$ (30,523,735)	\$ 607,912	\$ 80,487,085	\$ 38,200,326	\$ (31,849,056)
02095	1,062,373,366	3,092,250	36,540,680	59,021,416	(10,595,316)	-	106,384,614	(20,702,598)	1,552,555	87,234,571	49,795,634	(24,477,433)
07098	473,733,007	-	16,294,202	26,318,801	(4,724,658)	(11,784,332)	47,438,975	(11,037,809)	(3,815,639)	32,585,527	17,430,450	(22,699,296)
07023	306,539,866	1,856,212	10,543,539	17,030,187	(3,057,199)	-	30,696,482	(7,054,825)	778,105	24,419,762	13,299,381	(7,062,780)
29123	190,885,038	-	6,565,553	10,604,845	(1,903,744)	(7,814)	19,114,966	(5,659,792)	86,007	13,541,181	6,565,553	(6,227,040)
02123	173,380,873	569,787	5,963,492	9,632,381	(1,729,171)	-	17,362,123	(1,210,331)	275,683	16,427,475	12,268,369	(3,994,752)
07021	172,835,488	1,590,291	5,944,733	9,602,081	(1,723,732)	-	17,307,509	(4,926,963)	624,917	13,005,463	7,535,024	(5,259,563)
01002	170,512,092	6,466,281	5,864,819	9,473,002	(1,700,560)	-	17,074,847	(4,373,217)	2,293,698	14,995,328	12,331,100	(4,272,333)
13041	154,763,267	-	5,323,133	8,598,057	(1,543,493)	(1,125,134)	15,497,782	(6,355,210)	(313,419)	8,829,153	5,323,133	(9,488,380)
16052	130,087,473	2,308,193	4,474,401	7,227,164	(1,297,395)	-	13,026,781	(1,486,841)	850,914	12,390,854	9,997,612	(2,997,258)
04011	109,733,312	-	3,774,313	6,096,365	(1,094,398)	(282,838)	10,988,544	(2,389,375)	(45,882)	8,553,287	4,352,167	(2,811,130)
06017	98,626,095	3,002,459	3,392,277	5,479,290	(983,623)	-	9,876,282	(1,595,173)	1,074,060	9,355,169	7,952,516	(2,272,378)
05012	93,363,964	-	3,211,284	5,186,946	(931,142)	(998,111)	9,349,340	(2,143,527)	(298,442)	6,907,371	3,495,038	(3,149,247)
14045	92,828,294	335,885	3,192,860	5,157,186	(925,800)	-	9,295,698	(2,246,679)	158,156	7,207,175	3,593,826	(2,138,795)
16053	89,655,081	547,066	3,083,716	4,980,895	(894,153)	-	8,977,937	(4,202,525)	229,004	5,004,416	3,630,782	(5,824,202)
03005	84,607,996	2,012,819	2,910,120	4,700,498	(843,817)	-	8,472,529	(1,198,904)	728,629	8,002,254	6,578,043	(1,949,396)
25106	84,363,803	-	2,901,721	4,686,931	(841,381)	(62,556)	8,448,076	(4,202,718)	17,772	4,263,130	2,901,721	(6,009,673)
16155	66,864,820	164,393	2,299,837	3,714,755	(666,860)	-	6,695,752	(1,534,523)	87,364	5,248,593	2,668,604	(1,540,588)
15046	65,430,753	-	2,250,512	3,635,083	(652,557)	(506,722)	6,552,146	(2,631,054)	(143,136)	3,777,956	2,250,512	(3,937,629)
19059	63,427,983	-	2,181,626	3,523,817	(632,583)	(474,069)	6,351,591	(1,788,493)	(132,884)	4,430,214	2,181,626	(2,367,349)
11101	57,264,216	-	1,969,621	3,181,382	(571,110)	(185,712)	5,734,360	(895,603)	(36,997)	4,801,760	2,931,599	(1,505,099)
32093	55,693,479	-	1,915,595	3,094,117	(555,445)	(273,058)	5,577,069	(1,404,608)	(67,638)	4,104,823	1,915,595	(1,623,777)
12102	50,075,746	-	1,722,372	2,782,018	(499,418)	(1,762,381)	5,014,517	(1,136,807)	(580,290)	3,297,420	1,898,766	(2,916,143)
14043	49,155,326	-	1,690,714	2,730,883	(490,238)	(918,435)	4,922,347	(1,683,633)	(291,696)	2,947,018	1,690,714	(2,945,155)
01003	48,097,589	-	1,654,332	2,672,119	(479,689)	(2,152,723)	4,816,427	(1,015,718)	(714,888)	3,085,821	1,966,979	(3,260,907)
03004	46,702,385	1,557,831	1,606,344	2,594,607	(465,775)	-	4,676,713	(1,341,702)	555,201	3,890,212	3,164,175	(1,440,703)
14044	47,000,340	-	1,616,592	2,611,160	(468,746)	(969,859)	4,706,550	(1,488,959)	(310,308)	2,907,283	1,616,592	(2,680,504)
29086	45,938,716	60,248	1,580,077	2,552,180	(458,158)	-	4,600,240	(1,356,745)	41,975	3,285,470	1,640,325	(1,486,672)
17054	44,882,921	-	1,543,763	2,493,524	(447,629)	(1,193,311)	4,494,514	(1,693,174)	(387,815)	2,413,525	1,543,763	(3,336,922)
06019	41,227,800	250,812	1,418,044	2,290,459	(411,175)	-	4,128,495	(790,916)	105,049	3,442,628	2,086,734	(949,902)
08026	39,416,109	-	1,355,730	2,189,809	(393,107)	(448,370)	3,947,075	(910,917)	(135,239)	2,900,919	1,464,302	(1,356,530)
08099	38,205,508	-	1,314,091	2,122,552	(381,033)	(1,919,007)	3,825,847	(138,945)	(639,444)	3,047,458	2,818,039	(2,799,274)
16051	36,911,997	-	1,269,600	2,050,690	(368,133)	(353,507)	3,696,317	(817,508)	(103,915)	2,774,894	1,438,087	(1,203,971)
11035	36,450,816	180,557	1,253,738	2,025,068	(363,533)	-	3,650,135	(1,218,861)	78,770	2,510,044	1,434,295	(1,447,204)
16050	34,242,716	471,304	1,177,789	1,902,395	(341,511)	-	3,429,019	(1,146,801)	177,314	2,459,532	1,649,093	(1,362,873)
22066	33,660,410	-	1,157,761	1,870,044	(335,704)	(998,612)	3,370,707	(1,841,548)	(326,352)	1,202,807	1,157,761	(3,681,097)

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER (RESTATED) – Continued

Code	Current Year Deferred Outflows of Resources			Current Year Deferred Inflows of Resources			Pension Expense			Balances of Deferred Amounts		
	Net Pension Liability	Changes in Proportion	Changes of Assumptions	Net Difference Between Projected and Actual Investments Earnings on Pension Plan Investments	Differences Between Expected and Actual Experience	Changes in Proportion	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts	Changes in Proportion	Total Pension Expense	Deferred Outflows of Resources	Deferred Inflows of Resources
20062	\$ 31,134,276	\$ -	\$ 1,070,874	\$ 1,729,702	\$ (310,510)	\$ (1,440,466)	\$ 3,117,744	\$ (593,175)	\$ (478,845)	\$ 2,045,724	\$ 1,394,165	\$ (2,157,810)
04097	30,317,493	133,801	1,042,780	1,684,324	(302,364)	-	3,035,952	(438,506)	59,907	2,657,353	1,752,914	(698,525)
06124	26,574,928	664,770	914,053	1,476,402	(265,038)	-	2,661,177	(363,355)	240,008	2,537,830	2,123,526	(612,295)
01001	23,550,693	205,701	810,034	1,308,387	(234,877)	-	2,358,334	(1,203,544)	81,387	1,236,177	1,015,735	(1,717,194)
13142	22,437,898	-	771,759	1,246,564	(223,779)	(596,651)	2,246,900	(495,450)	(193,908)	1,557,542	876,985	(1,113,627)
01341	22,014,933	211,403	757,211	1,223,066	(219,560)	-	2,204,545	(2,065,916)	82,626	221,255	968,614	(3,374,023)
26081	22,057,035	-	758,659	1,225,405	(219,980)	(299,016)	2,208,696	(902,158)	(92,156)	1,214,382	758,637	(1,484,214)
12038	22,013,637	-	757,166	1,222,994	(219,548)	(1,613,553)	2,204,415	(887,357)	(542,360)	774,698	757,166	(2,771,915)
11102	21,183,899	-	728,627	1,176,897	(211,272)	(1,840,739)	2,121,327	(1,008,356)	(620,548)	492,423	728,627	(3,245,798)
25076	20,736,968	-	713,255	1,152,067	(206,815)	(487,024)	2,076,572	(854,688)	(157,156)	1,064,728	713,255	(1,613,538)
17105	20,701,991	-	712,052	1,150,124	(206,466)	(1,623,439)	2,073,069	(806,105)	(546,355)	720,609	712,052	(2,659,427)
12037	20,280,321	-	697,548	1,126,697	(202,261)	(1,554,675)	2,030,844	(735,400)	(523,001)	772,443	697,548	(2,467,505)
08024	19,760,844	340,488	679,681	1,097,837	(197,080)	-	1,978,824	(629,452)	125,787	1,475,159	1,020,169	(725,678)
21063	19,015,311	-	654,038	1,056,418	(189,644)	(218,537)	1,904,167	(313,464)	(66,007)	1,524,697	943,267	(656,656)
07022	17,947,857	-	617,322	997,115	(178,998)	(132,630)	1,797,274	(218,477)	(37,083)	1,541,714	1,035,809	(546,154)
05011	16,658,881	267,304	572,988	925,504	(166,143)	-	1,668,198	(430,433)	99,282	1,337,047	840,292	(423,369)
15104	14,677,485	274,569	504,837	815,425	(146,382)	-	1,469,783	(194,566)	100,849	1,376,066	1,091,749	(338,174)
12128	13,813,418	-	475,117	767,421	(137,765)	(70,101)	1,383,257	(333,164)	(17,590)	1,032,503	486,973	(388,367)
04008	13,655,373	291,843	469,681	758,640	(136,188)	-	1,367,430	(184,330)	106,291	1,289,391	1,045,886	(314,624)
09029	13,399,521	-	460,881	744,426	(133,637)	(748,618)	1,341,810	(480,237)	(250,151)	611,422	460,881	(1,341,111)
10033	12,691,556	-	436,530	705,094	(126,576)	(454,632)	1,270,915	(411,880)	(149,800)	709,235	436,530	(935,011)
15049	12,490,113	189,790	429,602	693,903	(124,567)	-	1,250,743	(490,243)	70,799	831,299	619,392	(632,367)
17115	11,997,193	461,611	412,647	666,518	(119,651)	-	1,201,382	(277,367)	163,660	1,087,675	907,100	(276,419)
22065	10,172,547	-	349,888	565,148	(101,453)	(599,925)	1,018,665	(389,124)	(200,728)	428,813	349,888	(1,095,866)
24072	10,166,069	6,829	349,665	564,788	(101,389)	-	1,018,016	(118,315)	7,062	906,763	603,752	(234,230)
12039	10,170,604	-	349,821	565,040	(101,434)	(143,099)	1,018,470	(220,992)	(44,281)	753,197	404,257	(377,433)
01094	9,685,456	-	333,134	538,087	(96,595)	(146,691)	969,888	37,152	(45,737)	961,303	850,465	(369,847)
29087	9,802,047	-	337,145	544,564	(97,758)	(236,969)	981,564	(344,590)	(76,600)	560,374	337,145	(657,767)
06016	9,075,946	441,943	312,170	504,225	(90,517)	-	908,853	(133,263)	155,567	931,157	922,904	(209,113)
05015	8,421,742	33,750	289,669	467,880	(83,992)	-	843,342	(126,245)	15,472	732,569	475,178	(194,040)
23070	8,479,389	-	291,651	471,083	(84,567)	(475,733)	849,114	(100,322)	(158,983)	589,809	494,809	(671,101)
30089	8,511,776	136,647	292,765	472,882	(84,890)	-	852,358	(414,475)	50,752	488,635	429,412	(582,068)
03006	8,175,606	46,996	281,203	454,205	(81,537)	-	818,694	(204,804)	19,893	633,783	328,199	(195,673)
17126	7,489,015	98,462	257,587	416,061	(74,690)	-	749,940	(190,681)	37,200	596,459	356,049	(185,024)
20060	7,259,720	-	249,700	403,322	(72,403)	(326,796)	726,978	(223,873)	(108,544)	394,561	249,700	(579,530)
25075	7,169,686	92,462	246,604	398,320	(71,505)	-	717,963	(334,093)	34,996	418,866	339,066	(462,034)

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER (RESTATED) – Continued

Code	Current Year Deferred Outflows of Resources			Current Year Deferred Inflows of Resources		Pension Expense			Balances of Deferred Amounts			
	Net Pension Liability	Changes in Proportion	Changes of Assumptions	Net Difference Between Projected and Actual Investments Earnings on Pension Plan Investments	Differences Between Expected and Actual Experience	Changes in Proportion	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts	Changes in Proportion	Total Pension Expense	Deferred Outflows of Resources	Deferred Inflows of Resources
18056	\$ 7,028,482	\$ -	\$ 241,747	\$ 390,476	\$ (70,097)	\$ (267,496)	\$ 703,823	\$ (305,709)	\$ (88,343)	\$ 309,771	\$ 241,747	\$ (679,439)
20125	6,613,289	-	227,466	367,409	(65,956)	(2,184,427)	662,246	134,976	(745,019)	52,203	786,767	(2,336,800)
10141	6,488,278	111,969	223,166	360,464	(64,709)	-	649,727	(65,464)	41,359	625,622	511,833	(149,492)
04009	6,346,426	8,621	218,287	352,583	(63,294)	-	635,522	(242,842)	5,900	398,580	226,908	(309,550)
17127	6,345,130	-	218,243	352,511	(63,282)	(107,466)	635,393	(186,513)	(33,855)	415,025	218,243	(311,147)
26077	6,246,676	-	214,856	347,041	(62,300)	(129,052)	625,534	(190,887)	(41,294)	393,353	214,856	(343,238)
02150	6,174,778	209,833	212,384	343,047	(61,583)	-	618,334	(29,611)	74,729	663,452	651,835	(142,269)
29088	6,073,733	398,804	208,908	337,433	(60,575)	-	608,215	(230,963)	139,398	516,650	607,712	(293,534)
06020	6,005,721	158,195	206,569	333,655	(59,897)	-	601,405	(115,888)	56,966	542,483	424,370	(138,374)
09027	5,964,915	-	205,165	331,388	(59,490)	(67,854)	597,318	(157,594)	(20,467)	419,257	205,165	(225,975)
02354	5,889,131	1,078,936	202,559	327,178	(58,734)	-	589,729	(70,799)	372,235	891,165	1,420,481	(135,688)
02295	5,849,619	-	201,200	324,983	(58,340)	(803,344)	585,773	(373,642)	(272,400)	(60,269)	201,200	(1,370,304)
02309	5,780,960	684,656	198,838	321,168	(57,655)	-	578,897	155,755	237,158	971,810	1,443,404	(133,195)
06018	5,642,347	-	194,070	313,467	(56,273)	(359,605)	565,017	(199,008)	(120,531)	245,478	194,070	(603,055)
29122	5,627,449	25,789	193,558	312,640	(56,124)	-	563,525	(128,755)	11,445	446,215	237,286	(129,658)
26150	5,446,733	-	187,342	302,600	(54,322)	(164,023)	545,428	(147,124)	(53,642)	344,662	187,342	(314,462)
01315	5,422,767	83,197	186,518	301,268	(54,083)	-	543,028	(174,522)	31,012	399,518	269,715	(202,502)
02364	5,215,495	259,045	179,389	289,753	(52,015)	-	522,273	(68,481)	91,137	544,929	550,656	(120,167)
02329	5,138,415	-	176,737	285,471	(51,247)	(450,608)	514,554	(274,952)	(151,931)	87,671	176,737	(848,505)
15047	5,165,620	-	177,673	286,982	(51,518)	(243,824)	517,278	(213,823)	(81,101)	222,354	177,673	(526,168)
27083	5,074,290	-	174,532	281,908	(50,607)	(273,400)	508,132	(169,517)	(91,273)	247,342	174,532	(474,564)
02362	4,977,779	-	171,212	276,546	(49,645)	(569,930)	498,468	(149,674)	(192,868)	155,926	171,212	(736,023)
17424	4,594,973	-	158,046	255,279	(45,827)	(82,891)	460,134	(28,156)	(26,253)	405,725	317,409	(188,761)
01306	4,480,325	-	154,102	248,910	(44,683)	(296,695)	448,654	(45,237)	(99,526)	303,891	276,056	(399,923)
22067	4,502,348	-	154,860	250,133	(44,903)	(18,470)	450,859	(198,332)	(4,234)	248,293	154,860	(287,053)
02303	4,431,098	90,218	152,409	246,175	(44,192)	-	443,724	(113,590)	32,955	363,089	242,627	(110,919)
10120	4,355,314	-	149,802	241,965	(43,437)	(108,658)	436,135	(122,243)	(35,188)	278,704	149,802	(237,599)
02390	4,284,064	321,874	147,352	238,006	(42,726)	-	429,000	(37,664)	112,222	503,558	596,349	(98,706)
02318	4,256,859	540,898	146,416	236,495	(42,455)	-	426,276	65,246	187,216	678,738	1,006,652	(98,079)
02304	4,167,473	-	143,342	231,529	(41,563)	(155,591)	417,325	(65,859)	(51,349)	300,117	212,072	(251,611)
02425	4,164,882	952,168	143,252	231,385	(41,537)	-	417,066	264,225	328,019	1,009,310	1,784,588	(95,960)
02320	4,122,132	13,618	141,782	229,010	(41,111)	-	412,785	(7,962)	6,580	411,403	330,882	(94,975)
02323	4,087,155	-	140,579	227,067	(40,762)	(355,308)	409,282	(161,920)	(119,782)	127,580	140,579	(565,053)
02328	4,074,848	209,150	140,156	226,383	(40,639)	-	408,050	(154,986)	73,520	326,584	349,306	(196,994)
02327	4,037,280	48,428	138,864	224,296	(40,265)	-	404,288	(156,650)	18,461	266,099	187,292	(200,993)
01301	4,021,735	29,634	138,329	223,432	(40,110)	-	402,731	(68,749)	12,017	345,999	224,527	(92,662)

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER (RESTATED) – Continued

Code	Current Year Deferred Outflows of Resources			Current Year Deferred Inflows of Resources			Pension Expense			Balances of Deferred Amounts		
	Net Pension Liability	Changes in Proportion	Changes of Assumptions	Net Difference Between Projected and Actual Investments Earnings on Pension Plan Investments	Differences Between Expected and Actuarial Experience	Changes in Proportion	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts	Changes in Proportion	Total Pension Expense	Deferred Outflows of Resources	Deferred Inflows of Resources
02343	\$ 4,032,746	\$ 35,270	\$ 138,708	\$ 224,044	\$ (40,220)	\$ -	\$ 403,834	\$ 205,351	\$ 13,953	\$ 623,138	\$ 746,358	\$ (92,916)
11117	3,962,144	-	136,279	220,122	(39,515)	(136,720)	396,764	(70,358)	(44,982)	281,424	187,064	(228,010)
11118	3,896,723	-	134,029	216,487	(38,863)	(31,891)	390,213	(91,884)	(9,111)	289,218	141,322	(121,673)
02341	3,576,099	330,109	123,001	198,674	(35,665)	-	358,106	(68,960)	114,713	403,859	488,688	(82,394)
14366	3,550,837	396,386	122,132	197,271	(35,413)	-	355,576	(183,522)	137,399	309,453	518,518	(262,778)
28085	3,546,951	108,756	121,999	197,055	(35,375)	-	355,187	(91,377)	38,893	302,703	230,755	(89,636)
09030	3,532,701	59,882	121,508	196,263	(35,233)	-	353,760	(187,444)	22,150	188,466	181,390	(270,573)
05014	3,501,610	-	120,439	194,536	(34,922)	(65,594)	350,646	(110,646)	(20,836)	219,164	120,439	(192,506)
02367	3,471,815	359,755	119,414	192,881	(34,625)	-	347,663	24,035	124,816	496,514	684,759	(79,992)
02340	3,375,951	193,884	116,117	187,555	(33,669)	-	338,063	(69,864)	67,966	336,165	334,631	(77,783)
01343	3,348,099	-	115,159	186,008	(33,391)	(24,652)	335,274	(33,104)	(6,887)	295,283	207,611	(101,794)
02350	3,300,167	23,774	113,510	183,345	(32,913)	-	330,474	(25,617)	9,675	314,532	241,597	(76,037)
28084	3,270,372	90,521	112,486	181,689	(32,616)	-	327,491	(84,094)	32,520	275,917	203,007	(82,350)
22201	3,310,531	96,617	113,867	183,920	(33,017)	-	331,512	117,784	34,627	483,923	584,870	(76,276)
23121	3,117,508	-	107,228	173,197	(31,092)	(240,766)	312,183	(137,606)	(81,006)	93,571	107,228	(427,259)
02351	3,127,224	199,138	107,562	173,737	(31,189)	-	313,156	149	69,651	382,956	451,463	(72,052)
02370	3,081,883	345,320	106,002	171,218	(30,736)	-	308,616	(37,077)	119,693	391,232	524,006	(71,008)
29408	3,061,156	467,524	105,289	170,066	(30,530)	-	306,540	63,732	161,532	531,804	834,061	(70,530)
02365	3,040,429	520,640	104,577	168,915	(30,323)	-	304,464	(69,384)	179,713	414,793	635,248	(70,052)
01416	3,043,667	275,306	104,688	169,095	(30,355)	-	304,789	18,703	95,696	419,188	555,779	(70,127)
26080	3,055,327	19,159	105,089	169,742	(30,472)	-	305,956	(103,723)	7,980	210,213	124,248	(124,233)
02363	3,018,406	-	103,819	167,691	(30,103)	(79,056)	302,259	(20,634)	(25,671)	255,954	204,483	(148,601)
01418	3,021,645	868,905	103,930	167,871	(30,136)	-	302,583	380,973	298,974	982,530	1,828,670	(69,620)
02356	2,943,270	67,135	101,235	163,517	(29,354)	-	294,735	(81,233)	24,360	237,862	168,370	(84,547)
09028	2,892,747	127,781	99,497	160,710	(28,850)	-	289,676	6,558	45,105	341,339	373,258	(66,650)
02402	2,875,259	511,767	98,895	159,738	(28,676)	-	287,924	(20,837)	176,599	443,686	704,330	(66,247)
26078	2,854,531	42,258	98,183	158,587	(28,469)	-	285,849	(43,623)	15,798	258,024	190,314	(65,769)
02322	2,822,793	-	97,091	156,824	(28,152)	(22,590)	282,671	998	(6,425)	277,244	229,385	(87,628)
30090	2,805,304	-	96,489	155,852	(27,978)	(20,234)	280,919	(33,839)	(5,626)	241,454	162,482	(84,869)
03321	2,697,134	110,930	92,769	149,842	(26,899)	-	270,087	(103,980)	39,242	205,349	203,699	(133,012)
02353	2,733,406	482,676	94,016	151,858	(27,261)	-	273,720	5,459	166,570	445,749	713,244	(62,979)
02148	2,623,293	129,285	90,229	145,740	(26,163)	-	262,693	(31,146)	45,494	277,041	282,160	(60,442)
10032	2,633,009	12,255	90,563	146,280	(26,260)	-	263,666	(4,368)	5,420	264,718	216,256	(60,665)
11034	2,608,395	56,441	89,717	144,912	(26,014)	-	261,201	(80,283)	20,542	201,460	146,158	(90,517)
16357	2,596,088	-	89,293	144,229	(25,891)	(348,681)	259,969	71,117	(118,206)	212,880	342,937	(408,496)
02339	2,569,532	51,756	88,380	142,753	(25,627)	-	257,309	(35,810)	18,918	240,417	191,530	(59,203)

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER (RESTATED) – Continued

Code	Current Year Deferred Outflows of Resources			Current Year Deferred Inflows of Resources		Pension Expense			Balances of Deferred Amounts			
	Net Pension Liability	Changes in Proportion	Changes of Assumptions	Net Difference Between Projected and Actual Investments Earnings on Pension Plan Investments	Differences Between Expected and Actual Experience	Changes in Proportion	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts	Changes in Proportion	Total Pension Expense	Deferred Outflows of Resources	Deferred Inflows of Resources
07335	\$ 2,561,759	\$ -	\$ 88,113	\$ 142,322	\$ (25,549)	\$ (61,508)	\$ 256,531	\$ (42,090)	\$ (19,873)	\$ 194,568	\$ 127,341	\$ (120,531)
02366	2,550,747	-	87,734	141,710	(25,439)	(116,023)	255,428	(53,791)	(38,549)	163,088	104,456	(174,793)
21150	2,515,123	131,672	86,508	139,731	(25,084)	-	251,861	73,754	46,261	371,876	473,041	(57,949)
10119	2,489,213	-	85,617	138,291	(24,826)	(10,254)	249,266	(34,645)	(2,356)	212,265	135,490	(67,606)
07338	2,496,338	-	85,862	138,687	(24,897)	(100,494)	249,980	(101,795)	(33,256)	114,929	85,862	(234,050)
02338	2,444,520	-	84,080	135,808	(24,380)	(32,328)	244,791	(28,855)	(9,936)	206,000	142,773	(88,651)
02334	2,479,498	90,326	85,283	137,751	(24,729)	-	248,293	4,096	32,086	284,475	297,866	(57,128)
18057	2,471,725	129,808	85,016	137,320	(24,651)	-	247,515	(53,143)	45,602	239,974	229,113	(56,949)
02336	2,433,509	34,414	83,701	135,196	(24,270)	-	243,688	(44,924)	12,916	211,680	146,090	(56,069)
07421	2,445,168	107,257	84,102	135,844	(24,386)	-	244,856	116,079	37,868	398,803	522,558	(56,337)
26079	2,443,225	10,441	84,036	135,736	(24,367)	-	244,661	(69,753)	4,711	179,619	94,477	(74,547)
02368	2,411,486	-	82,944	133,973	(24,050)	(319,479)	241,483	71,933	(108,289)	205,127	329,593	(375,040)
05013	2,389,464	-	82,186	132,749	(23,831)	(7,400)	239,278	(78,461)	(1,424)	159,393	82,186	(99,564)
04010	2,392,054	-	82,275	132,893	(23,857)	(33,720)	239,537	(177,369)	(10,437)	51,731	82,275	(311,771)
20265	2,344,770	231,839	80,649	130,267	(23,385)	-	234,802	13,716	80,485	329,003	446,606	(54,024)
02412	2,343,475	21,284	80,605	130,195	(23,372)	-	234,672	(12,783)	8,378	230,267	186,129	(53,994)
08347	2,341,532	145,363	80,538	130,087	(23,353)	-	234,478	59,254	50,869	344,601	445,482	(53,950)
12151	2,311,089	694,785	79,491	128,395	(23,049)	-	231,429	(62,946)	239,014	407,497	774,276	(64,810)
09150	2,318,214	34,454	79,736	128,791	(23,120)	-	232,143	(87,550)	12,876	157,469	114,190	(110,900)
02342	2,173,771	106,411	74,768	120,766	(21,680)	-	217,678	(67,499)	37,452	187,631	181,179	(76,550)
02361	2,137,498	67,415	73,520	118,751	(21,318)	-	214,046	71,872	24,081	309,999	374,810	(49,249)
24073	2,123,896	-	73,052	117,996	(21,182)	(52,897)	212,684	(155,249)	(17,129)	40,306	73,052	(295,572)
01398	2,110,941	32,175	72,607	117,276	(21,053)	-	211,387	10,565	12,000	233,952	222,173	(48,637)
02430	2,105,759	269,519	72,428	116,988	(21,001)	-	210,868	381,156	93,280	685,304	1,155,811	(48,517)
02310	2,028,680	-	69,777	112,706	(20,233)	(182,580)	203,149	(14,753)	(61,585)	126,811	135,770	(229,321)
02432	2,002,123	1,452,034	68,864	111,230	(19,968)	-	200,490	(49,203)	498,202	649,489	1,520,898	(46,130)
02308	1,969,737	49,143	67,750	109,431	(19,645)	-	197,247	(98,075)	17,746	116,918	116,893	(138,758)
20307	1,992,407	19,056	68,529	110,691	(19,871)	-	199,517	17,522	7,452	224,491	212,580	(45,906)
07420	1,947,714	-	66,992	108,208	(19,425)	(3,487)	195,041	5,355	(290)	200,106	167,047	(48,363)
16356	1,892,657	12,513	65,099	105,149	(18,876)	-	189,528	(45,221)	5,164	149,471	80,040	(43,607)
25319	1,881,646	-	64,720	104,537	(18,766)	(79,133)	188,425	(18,744)	(26,226)	143,455	116,417	(122,486)
02344	1,838,896	126,737	63,249	102,162	(18,340)	-	184,145	(117,831)	44,257	110,571	189,986	(178,931)
31092	1,815,578	40,737	62,447	100,867	(18,107)	-	181,809	(31,518)	14,794	165,085	127,814	(41,832)
07337	1,759,226	33,707	60,509	97,736	(17,545)	-	176,166	(34,177)	12,361	154,350	111,242	(40,533)
07347	1,750,157	1,269,297	60,197	97,232	(17,455)	-	175,258	(43,011)	435,504	567,751	1,329,494	(40,324)
05016	1,729,430	108,914	59,484	96,081	(17,248)	-	173,183	12,661	38,103	223,947	272,103	(39,847)

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER (RESTATED) – Continued

Code	Current Year Deferred Outflows of Resources			Current Year Deferred Inflows of Resources			Pension Expense			Balances of Deferred Amounts		
	Net Pension Liability	Changes in Proportion	Changes of Assumptions	Net Difference Between Projected and Actual Investments Earnings on Pension Plan Investments	Differences Between Expected and Actual Experience	Changes in Proportion	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts	Changes in Proportion	Total Pension Expense	Deferred Outflows of Resources	Deferred Inflows of Resources
02420	\$ 1,716,476	\$ 37,483	\$ 59,039	\$ 95,361	\$ (17,119)	\$ -	\$ 171,886	\$ (11,611)	\$ 13,634	\$ 173,909	\$ 153,998	\$ (39,548)
02413	1,693,157	47,359	58,237	94,065	(16,886)	-	169,550	(6,993)	17,005	179,562	170,676	(39,011)
02311	1,662,714	107,997	57,190	92,374	(16,583)	-	166,502	(39,733)	37,757	164,526	167,310	(38,309)
20316	1,654,942	145,128	56,922	91,942	(16,505)	-	165,724	(21,746)	50,471	194,449	237,629	(38,130)
16358	1,592,112	-	54,761	88,452	(15,879)	(5,245)	159,432	15,711	(1,056)	174,087	157,857	(41,927)
02396	1,596,646	-	54,917	88,704	(15,924)	(54,595)	159,886	(8,180)	(17,955)	133,751	113,306	(91,383)
12150	1,568,794	307,304	53,959	87,156	(15,646)	-	157,097	7,225	105,970	270,292	447,328	(36,146)
02421	1,553,248	410,705	53,424	86,293	(15,491)	-	155,540	92,215	141,375	389,130	709,257	(35,787)
12326	1,515,680	1,099,243	52,132	84,205	(15,116)	-	151,778	(37,249)	377,158	491,687	1,151,375	(34,922)
19301	1,480,703	-	50,929	82,262	(14,767)	(307,405)	148,276	10,684	(104,589)	54,371	139,427	(341,521)
02414	1,468,396	-	50,506	81,579	(14,645)	(114,238)	147,043	25,709	(38,440)	134,312	166,681	(148,070)
31091	1,482,646	-	50,996	82,370	(14,787)	(8,497)	148,470	(23,174)	(2,221)	123,075	75,929	(42,657)
02418	1,412,692	54,036	48,590	78,484	(14,089)	-	141,465	(36,338)	19,162	124,289	102,626	(35,596)
29305	1,407,510	137,226	48,412	78,196	(14,037)	-	140,946	(98,332)	47,649	90,263	185,638	(152,263)
20317	1,368,646	175,778	47,075	76,037	(13,650)	-	137,054	(104,495)	60,834	93,393	222,853	(164,750)
13430	1,402,976	-	48,256	77,944	(13,992)	(140,536)	140,492	105,777	(47,476)	198,793	311,936	(172,861)
02360	1,259,181	-	43,310	69,955	(12,558)	(375,478)	126,093	76,147	(128,003)	74,237	244,643	(404,490)
09324	1,228,737	-	42,263	68,264	(12,255)	(74,206)	123,044	(12,080)	(24,843)	86,121	76,322	(102,517)
20415	1,235,215	90,757	42,486	68,624	(12,319)	-	123,693	(25,505)	31,654	129,842	142,362	(28,460)
29330	1,165,908	64,931	40,102	64,773	(11,628)	-	116,752	11,303	22,778	150,833	180,149	(26,863)
20312	1,059,033	160,375	36,426	58,836	(10,562)	-	106,050	(27,355)	55,415	134,110	196,801	(26,898)
29150	1,024,704	109,158	35,245	56,929	(10,220)	-	102,612	(53,852)	37,859	86,619	144,403	(77,508)
13369	1,070,044	124,653	36,805	59,448	(10,672)	-	107,153	(18,535)	43,186	131,804	176,051	(24,654)
02357	1,030,533	64,507	35,446	57,252	(10,278)	-	103,196	1,365	22,571	127,132	150,131	(23,744)
17425	1,013,692	263,788	34,866	56,317	(10,110)	-	101,510	(5,210)	90,809	187,109	335,694	(23,356)
02346	973,533	-	33,485	54,086	(9,709)	(138,037)	97,488	(25,384)	(46,820)	25,284	33,485	(163,209)
02345	905,522	-	31,146	50,307	(9,031)	(121,564)	90,678	12,849	(41,211)	62,316	97,139	(142,427)
07339	843,340	-	29,007	46,853	(8,411)	(64,675)	84,451	(60,848)	(21,757)	1,846	29,007	(159,536)
04317	801,238	51,898	27,559	44,514	(7,991)	-	80,235	(16,166)	18,145	82,214	86,083	(18,461)
20435	748,772	543,045	25,754	41,599	(7,468)	-	74,981	(18,401)	186,322	242,902	568,799	(17,252)
06150	601,738	90,035	20,698	33,430	(6,001)	-	60,257	(1,557)	31,113	89,813	135,606	(13,864)
02313	548,624	-	18,871	30,479	(5,472)	(16,634)	54,939	(26,945)	(5,441)	22,553	18,870	(54,583)
02417	516,886	50,585	17,779	28,716	(5,155)	-	51,760	21,397	17,564	90,721	132,470	(11,909)
20266	377,625	-	12,990	20,979	(3,766)	(10,465)	37,815	88,592	(3,408)	122,999	196,988	(19,166)

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER (RESTATED) – Continued

Code	Current Year Deferred Outflows of Resources			Current Year Deferred Inflows of Resources			Pension Expense				Balances of Deferred Amounts	
	Net Pension Liability	Changes in Proportion	Changes of Assumptions	Net Difference Between Projected and Actual Investments Earnings on Pension Plan Investments	Differences Between Expected and Actuarial Experience	Changes in Proportion	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts	Changes in Proportion	Total Pension Expense	Deferred Outflows of Resources	Deferred Inflows of Resources
17334	\$ 372,443	\$ 10,687	\$ 12,810	\$ 20,692	\$ (3,713)	\$ -	\$ 37,296	\$ (6,421)	\$ 3,833	\$ 34,708	\$ 28,633	\$ (8,581)
16359	341,352	247,094	11,741	18,965	(3,403)	-	34,183	(8,389)	84,780	110,574	258,835	(7,865)
Rounding	(6)	-	-	-	-	(2)	63	48	1,569	1,680	11	-
Inactive Employers in 2015												
02314	-	-	-	-	-	-	-	(70,213)	(2,111,117)	(2,181,330)	-	(132,000)
02355	-	-	-	-	-	-	-	(10,097)	(899,712)	(909,809)	-	(18,861)
Total	\$6,477,266,299	\$49,465,549	\$ 222,787,698	\$ 359,852,234	\$ (64,599,402)	\$ (49,465,549)	\$ 648,624,576	\$ (159,181,663)	\$ -	\$ 489,442,913	\$ 318,576,816	\$ (245,027,473)

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

SCHEDULE OF ALLOCABLE CHANGE IN PROPORTIONATE SHARE OF NET PENSION LIABILITY AND DEFERRED AMOUNTS (RESTATED)

Code	Beginning NPL and Combined Deferred Amounts at 2014 Employer Allocation %	Beginning NPL and Combined Deferred Amounts at 2015 Employer Allocation %	Changes in Proportionate Share	Deferred Outflow (Inflow) for Changes in Proportionate Share	Pension Expense		
					Amortization of Changes in Proportionate Share	Reallocation of Inactive Employers' Deferred Inflows	Changes in Proportion
02003	\$ (1,073,041,331)	\$ (1,073,928,696)	\$ 887,365	\$ 660,996	\$ 226,369	\$ 381,543	\$ 607,912
02095	(1,030,196,503)	(1,034,841,308)	4,644,805	3,459,906	1,184,899	367,656	1,552,555
07098	(477,055,896)	(461,455,925)	(15,599,971)	(11,620,387)	(3,979,584)	163,945	(3,815,639)
07023	(295,961,381)	(298,595,698)	2,634,317	1,962,297	672,020	106,085	778,105
29123	(185,859,942)	(185,938,135)	78,193	58,246	19,947	66,060	86,007
02123	(168,042,131)	(168,887,601)	845,470	629,789	215,681	60,002	275,683
07021	(166,141,143)	(168,356,351)	2,215,208	1,650,104	565,104	59,813	624,917
01002	(157,333,188)	(166,093,167)	8,759,979	6,525,290	2,234,689	59,009	2,293,698
13041	(152,191,035)	(150,752,482)	(1,438,553)	(1,071,575)	(366,978)	53,559	(313,419)
16052	(123,557,070)	(126,716,177)	3,159,107	2,353,212	805,895	45,019	850,914
04011	(107,218,225)	(106,889,505)	(328,720)	(244,863)	(83,857)	37,975	(45,882)
06017	(91,993,620)	(96,070,139)	4,076,519	3,036,591	1,039,928	34,132	1,074,060
05012	(92,240,933)	(90,944,380)	(1,296,553)	(965,800)	(330,753)	32,311	(298,442)
14045	(89,928,552)	(90,422,593)	494,041	368,010	126,031	32,125	158,156
16053	(86,555,545)	(87,331,615)	776,070	578,093	197,977	31,027	229,004
03005	(79,673,879)	(82,415,327)	2,741,448	2,042,099	699,349	29,280	728,629
25106	(82,222,247)	(82,177,463)	(44,784)	(33,360)	(11,424)	29,196	17,772
16155	(64,880,220)	(65,131,977)	251,757	187,533	64,224	23,140	87,364
15046	(64,384,932)	(63,735,074)	(649,858)	(484,078)	(165,780)	22,644	(143,136)
19059	(62,391,160)	(61,784,207)	(606,953)	(452,118)	(154,835)	21,951	(132,884)
11101	(56,002,888)	(55,780,179)	(222,709)	(165,895)	(56,814)	19,817	(36,997)
32093	(54,590,844)	(54,250,148)	(340,696)	(253,784)	(86,912)	19,274	(67,638)
12102	(51,120,673)	(48,778,002)	(2,342,671)	(1,745,051)	(597,620)	17,330	(580,290)
14043	(49,091,568)	(47,881,437)	(1,210,131)	(901,424)	(308,707)	17,011	(291,696)
01003	(49,718,722)	(46,851,111)	(2,867,611)	(2,136,078)	(731,533)	16,645	(714,888)
03004	(43,379,033)	(45,492,065)	2,113,032	1,573,993	539,039	16,162	555,201
14044	(47,062,464)	(45,782,297)	(1,280,167)	(953,594)	(326,573)	16,265	(310,308)
29086	(44,645,963)	(44,748,186)	102,223	76,146	26,077	15,898	41,975

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

SCHEDULE OF ALLOCABLE CHANGE IN PROPORTIONATE SHARE OF NET PENSION LIABILITY AND DEFERRED AMOUNTS (RESTATED) – Continued

Code	Beginning NPL and Combined Deferred Amounts at 2014		Beginning NPL and Combined Deferred Amounts at 2015		Changes in Proportionate Share	Deferred Outflow (Inflow) for Changes in Proportionate Share	Pension Expense		
	Employer Allocation %	Employer Allocation %	Employer Allocation %	Employer Allocation %			Amortization of Changes in Proportionate Share	Reallocation of Inactive Employers' Deferred Inflows	Changes in Proportion
17054	\$ (45,300,879)	\$ (43,719,753)	\$ (1,581,126)	\$ (1,177,778)	\$ (403,348)	\$ 15,533	\$ (387,815)		
06019	(39,803,495)	(40,159,356)	355,861	265,080	90,781	14,268	105,049		
08026	(38,978,225)	(38,394,616)	(583,609)	(434,729)	(148,880)	13,641	(135,239)		
08099	(39,773,840)	(37,215,389)	(2,558,451)	(1,905,785)	(652,666)	13,222	(639,444)		
16051	(36,412,822)	(35,955,400)	(457,422)	(340,733)	(116,689)	12,774	(103,915)		
11035	(35,246,844)	(35,506,171)	259,327	193,172	66,155	12,615	78,770		
16050	(32,706,678)	(33,355,296)	648,618	483,154	165,464	11,850	177,314		
22066	(34,113,044)	(32,788,080)	(1,324,964)	(986,963)	(338,001)	11,649	(326,352)		
20062	(32,246,722)	(30,327,411)	(1,919,311)	(1,429,691)	(489,620)	10,775	(478,845)		
04097	(29,338,088)	(29,531,796)	193,708	144,293	49,415	10,492	59,907		
06124	(24,981,444)	(25,886,222)	904,778	673,967	230,811	9,197	240,008		
01001	(22,653,274)	(22,940,362)	287,088	213,851	73,237	8,150	81,387		
13142	(22,646,965)	(21,856,406)	(790,559)	(588,886)	(201,673)	7,765	(193,908)		
01341	(21,150,374)	(21,444,403)	294,029	219,022	75,007	7,619	82,626		
26081	(21,875,955)	(21,484,783)	(391,172)	(291,383)	(99,789)	7,633	(92,156)		
12038	(23,599,054)	(21,443,141)	(2,155,913)	(1,605,935)	(549,978)	7,618	(542,360)		
11102	(23,096,193)	(20,634,906)	(2,461,287)	(1,833,408)	(627,879)	7,331	(620,548)		
25076	(20,843,737)	(20,199,557)	(644,180)	(479,848)	(164,332)	7,176	(157,156)		
17105	(22,335,280)	(20,165,486)	(2,169,794)	(1,616,275)	(553,519)	7,164	(546,355)		
12037	(21,832,420)	(19,754,744)	(2,077,676)	(1,547,657)	(530,019)	7,018	(523,001)		
08024	(18,782,455)	(19,248,730)	466,275	347,327	118,948	6,839	125,787		
21063	(18,807,060)	(18,522,517)	(284,543)	(211,956)	(72,588)	6,581	(66,007)		
07022	(17,652,441)	(17,482,728)	(169,713)	(126,419)	(43,294)	6,211	(37,083)		
05011	(15,860,570)	(16,227,156)	366,586	273,069	93,517	5,765	99,282		
15104	(13,921,691)	(14,297,109)	375,418	279,648	95,770	5,079	100,849		
12128	(13,543,126)	(13,455,435)	(87,691)	(65,321)	(22,370)	4,780	(17,590)		
04008	(12,903,352)	(13,301,486)	398,134	296,569	101,565	4,726	106,291		
09029	(14,051,033)	(13,052,264)	(998,769)	(743,981)	(254,788)	4,637	(250,151)		

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

SCHEDULE OF ALLOCABLE CHANGE IN PROPORTIONATE SHARE OF NET PENSION LIABILITY AND DEFERRED AMOUNTS (RESTATED) – Continued

Code	Pension Expense							
	Beginning NPL and Combined Deferred Amounts at 2014 Employer Allocation %	Beginning NPL and Combined Deferred Amounts at 2015 Employer Allocation %	Changes in Proportionate Share	Deferred Outflow (Inflow) for Changes in Proportionate Share	Amortization of Changes in Proportionate Share	Reallocation of Inactive Employers' Deferred Inflows	Changes in Proportion	
10033	\$ (12,967,078)	\$ (12,362,646)	\$ (604,432)	\$ (450,240)	\$ (154,192)	\$ 4,392	\$ (149,800)	
15049	(11,905,835)	(12,166,424)	260,589	194,112	66,477	4,322	70,799	
17115	(11,061,007)	(11,686,278)	625,271	465,763	159,508	4,152	163,660	
22065	(10,709,572)	(9,908,919)	(800,653)	(596,405)	(204,248)	3,520	(200,728)	
24072	(9,888,719)	(9,902,610)	13,891	10,347	3,544	3,518	7,062	
12039	(10,094,406)	(9,907,026)	(187,380)	(139,579)	(47,801)	3,520	(44,281)	
01094	(9,626,879)	(9,434,451)	(192,428)	(143,339)	(49,089)	3,352	(45,737)	
29087	(9,861,589)	(9,548,020)	(313,569)	(233,577)	(79,992)	3,392	(76,600)	
06016	(8,243,227)	(8,840,737)	597,510	445,084	152,426	3,141	155,567	
05015	(8,154,265)	(8,203,487)	49,222	36,665	12,557	2,915	15,472	
23070	(8,894,357)	(8,259,641)	(634,716)	(472,799)	(161,917)	2,934	(158,983)	
30089	(8,103,789)	(8,291,188)	187,399	139,593	47,806	2,946	50,752	
03006	(7,896,841)	(7,963,730)	66,889	49,825	17,064	2,829	19,893	
17126	(7,159,271)	(7,294,933)	135,662	101,054	34,608	2,592	37,200	
20060	(7,506,920)	(7,071,580)	(435,340)	(324,284)	(111,056)	2,512	(108,544)	
25075	(6,856,421)	(6,983,879)	127,458	94,943	32,515	2,481	34,996	
18056	(7,202,174)	(6,846,335)	(355,839)	(265,064)	(90,775)	2,432	(88,343)	
20125	(9,371,348)	(6,441,902)	(2,929,446)	(2,182,138)	(747,308)	2,289	(745,019)	
10141	(6,166,802)	(6,320,130)	153,328	114,214	39,114	2,245	41,359	
04009	(6,167,433)	(6,181,954)	14,521	10,817	3,704	2,196	5,900	
17127	(6,322,013)	(6,180,692)	(141,321)	(105,270)	(36,051)	2,196	(33,855)	
26077	(6,255,135)	(6,084,789)	(170,346)	(126,890)	(43,456)	2,162	(41,294)	
02150	(5,730,192)	(6,014,754)	284,562	211,970	72,592	2,137	74,729	
29088	(5,378,127)	(5,916,329)	538,202	400,906	137,296	2,102	139,398	
06020	(5,634,919)	(5,850,080)	215,161	160,273	54,888	2,078	56,966	
09027	(5,898,652)	(5,810,331)	(88,321)	(65,790)	(22,531)	2,064	(20,467)	
02354	(4,285,338)	(5,736,509)	1,451,171	1,080,974	370,197	2,038	372,235	
02295	(6,773,767)	(5,698,023)	(1,075,744)	(801,320)	(274,424)	2,024	(272,400)	

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

SCHEDULE OF ALLOCABLE CHANGE IN PROPORTIONATE SHARE OF NET PENSION LIABILITY AND DEFERRED AMOUNTS (RESTATED) – Continued

Code	Beginning NPL and Combined Deferred Amounts at 2014		Beginning NPL and Combined Deferred Amounts at 2015		Changes in Proportionate Share	Deferred Outflow (Inflow) for Changes in Proportionate Share	Pension Expense		
	Employer Allocation %	Employer Allocation %	Employer Allocation %	Employer Allocation %			Amortization of Changes in Proportionate Share	Reallocation of Inactive Employers' Deferred Inflows	Changes in Proportion
02309	\$ (4,709,330)	\$ (5,631,144)	\$ 921,814	\$ 686,657	\$ 235,157	\$ 2,001	\$ 237,158		
06018	(5,976,258)	(5,496,122)	(480,136)	(357,652)	(122,484)	1,953	(120,531)		
29122	(5,444,376)	(5,481,610)	37,234	27,736	9,498	1,947	11,445		
26150	(5,523,243)	(5,305,578)	(217,665)	(162,138)	(55,527)	1,885	(53,642)		
01315	(5,168,024)	(5,282,233)	114,209	85,074	29,135	1,877	31,012		
02364	(4,730,150)	(5,080,332)	350,182	260,850	89,332	1,805	91,137		
02329	(5,607,789)	(5,005,250)	(602,539)	(448,830)	(153,709)	1,778	(151,931)		
15047	(5,356,674)	(5,031,749)	(324,925)	(242,036)	(82,889)	1,788	(81,101)		
27083	(5,307,461)	(4,942,788)	(364,673)	(271,644)	(93,029)	1,756	(91,273)		
02362	(5,611,575)	(4,848,777)	(762,798)	(568,207)	(194,591)	1,723	(192,868)		
17424	(4,585,035)	(4,475,891)	(109,144)	(81,301)	(27,843)	1,590	(26,253)		
01306	(4,760,436)	(4,364,215)	(396,221)	(295,144)	(101,077)	1,551	(99,526)		
22067	(4,408,371)	(4,385,667)	(22,704)	(16,912)	(5,792)	1,558	(4,234)		
02303	(4,193,090)	(4,316,263)	123,173	91,751	31,422	1,533	32,955		
10120	(4,386,289)	(4,242,443)	(143,846)	(107,151)	(36,695)	1,507	(35,188)		
02390	(3,738,943)	(4,173,039)	434,096	323,357	110,739	1,483	112,222		
02318	(3,418,426)	(4,146,540)	728,114	542,371	185,743	1,473	187,216		
02304	(4,266,410)	(4,059,470)	(206,940)	(154,149)	(52,791)	1,442	(51,349)		
02425	(2,776,760)	(4,056,947)	1,280,187	953,609	326,578	1,441	328,019		
02320	(3,995,106)	(4,015,304)	20,198	15,045	5,153	1,427	6,580		
02323	(4,456,323)	(3,981,233)	(475,090)	(353,894)	(121,196)	1,414	(119,782)		
02328	(3,686,576)	(3,969,246)	282,670	210,560	72,110	1,410	73,520		
02327	(3,865,763)	(3,932,652)	66,889	49,825	17,064	1,397	18,461		
01301	(3,875,858)	(3,917,509)	41,651	31,026	10,625	1,392	12,017		
02343	(3,879,012)	(3,928,235)	49,223	36,666	12,557	1,396	13,953		
11117	(4,041,165)	(3,859,463)	(181,702)	(135,349)	(46,353)	1,371	(44,982)		
11118	(3,836,739)	(3,795,737)	(41,002)	(30,542)	(10,460)	1,349	(9,111)		
02341	(3,038,600)	(3,483,422)	444,822	331,347	113,475	1,238	114,713		

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

SCHEDULE OF ALLOCABLE CHANGE IN PROPORTIONATE SHARE OF NET PENSION LIABILITY AND DEFERRED AMOUNTS (RESTATED) – Continued

Code	Beginning NPL and Combined Deferred Amounts at 2014		Beginning NPL and Combined Deferred Amounts at 2015		Changes in Proportionate Share	Deferred Outflow (Inflow) for Changes in Proportionate Share	Pension Expense		
	Employer Allocation %	Employer Allocation %	Employer Allocation %	Employer Allocation %			Amortization of Changes in Proportionate Share	Reallocation of Inactive Employers' Deferred Inflows	Changes in Proportion
14366	\$ (2,925,031)	\$ (3,458,816)	\$ 533,785	\$ 397,615	\$ 136,170	\$ 1,229	\$ 137,399		
28085	(3,307,381)	(3,455,030)	147,649	109,983	37,666	1,227	38,893		
09030	(3,359,118)	(3,441,150)	82,032	61,105	20,927	1,223	22,150		
05014	(3,497,294)	(3,410,864)	(86,430)	(64,382)	(22,048)	1,212	(20,836)		
02367	(2,897,270)	(3,381,841)	484,571	360,956	123,615	1,201	124,816		
02340	(3,026,612)	(3,288,462)	261,850	195,052	66,798	1,168	67,966		
01343	(3,292,869)	(3,261,330)	(31,539)	(23,493)	(8,046)	1,159	(6,887)		
02350	(3,181,192)	(3,214,641)	33,449	24,916	8,533	1,142	9,675		
28084	(3,062,576)	(3,185,617)	123,041	91,653	31,388	1,132	32,520		
22201	(3,093,492)	(3,224,736)	131,244	97,763	33,481	1,146	34,627		
23121	(3,358,487)	(3,036,715)	(321,772)	(239,687)	(82,085)	1,079	(81,006)		
02351	(2,777,391)	(3,046,180)	268,789	200,220	68,569	1,082	69,651		
02370	(2,537,002)	(3,002,015)	465,013	346,387	118,626	1,067	119,693		
29408	(2,352,768)	(2,981,824)	629,056	468,583	160,473	1,059	161,532		
02365	(2,261,281)	(2,961,634)	700,353	521,692	178,661	1,052	179,713		
01416	(2,593,787)	(2,964,789)	371,002	276,359	94,643	1,053	95,696		
26080	(2,949,007)	(2,976,146)	27,139	20,216	6,923	1,057	7,980		
02363	(3,044,910)	(2,940,183)	(104,727)	(78,011)	(26,716)	1,045	(25,671)		
01418	(1,775,458)	(2,943,337)	1,167,879	869,951	297,928	1,046	298,974		
02356	(2,775,498)	(2,866,993)	91,495	68,154	23,341	1,019	24,360		
09028	(2,644,893)	(2,817,779)	172,886	128,782	44,104	1,001	45,105		
02402	(2,112,379)	(2,800,745)	688,366	512,762	175,604	995	176,599		
26078	(2,722,499)	(2,780,555)	58,056	43,246	14,810	988	15,798		
02322	(2,778,653)	(2,749,638)	(29,015)	(21,613)	(7,402)	977	(6,425)		
30090	(2,758,463)	(2,732,603)	(25,860)	(19,263)	(6,597)	971	(5,626)		
03321	(2,477,063)	(2,627,235)	150,172	111,863	38,309	933	39,242		
02353	(2,013,322)	(2,662,568)	649,246	483,622	165,624	946	166,570		
02148	(2,380,529)	(2,555,308)	174,779	130,193	44,586	908	45,494		

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

SCHEDULE OF ALLOCABLE CHANGE IN PROPORTIONATE SHARE OF NET PENSION LIABILITY AND DEFERRED AMOUNTS (RESTATED) – Continued

Code	Pension Expense							
	Beginning NPL and Combined Deferred Amounts at 2014 Employer Allocation %	Beginning NPL and Combined Deferred Amounts at 2015 Employer Allocation %	Changes in Proportionate Share	Deferred Outflow (Inflow) for Changes in Proportionate Share	Amortization of Changes in Proportionate Share	Reallocation of Inactive Employers' Deferred Inflows	Changes in Proportion	
10032	\$ (2,547,098)	\$ (2,564,773)	\$ 17,675	\$ 13,166	\$ 4,509	\$ 911	\$ 5,420	
11034	(2,463,814)	(2,540,797)	76,983	57,344	19,639	903	20,542	
16357	(2,995,696)	(2,528,809)	(466,887)	(347,783)	(119,104)	898	(118,206)	
02339	(2,432,266)	(2,502,940)	70,674	52,645	18,029	889	18,918	
07335	(2,576,751)	(2,495,370)	(81,381)	(60,621)	(20,760)	887	(19,873)	
02366	(2,639,215)	(2,484,643)	(154,572)	(115,140)	(39,432)	883	(38,549)	
21150	(2,272,008)	(2,449,941)	177,933	132,542	45,391	870	46,261	
10119	(2,437,314)	(2,424,704)	(12,610)	(9,393)	(3,217)	861	(2,356)	
07338	(2,565,394)	(2,431,644)	(133,750)	(99,630)	(34,120)	864	(33,256)	
02338	(2,423,433)	(2,381,169)	(42,264)	(31,482)	(10,782)	846	(9,936)	
02334	(2,292,828)	(2,415,240)	122,412	91,184	31,228	858	32,086	
18057	(2,232,258)	(2,407,668)	175,410	130,663	44,747	855	45,602	
02336	(2,323,113)	(2,370,443)	47,330	35,256	12,074	842	12,916	
07421	(2,236,675)	(2,381,800)	145,125	108,103	37,022	846	37,868	
26079	(2,364,755)	(2,379,907)	15,152	11,287	3,865	846	4,711	
02368	(2,776,760)	(2,348,992)	(427,768)	(318,644)	(109,124)	835	(108,289)	
05013	(2,336,363)	(2,327,539)	(8,824)	(6,573)	(2,251)	827	(1,424)	
04010	(2,374,220)	(2,330,063)	(44,157)	(32,892)	(11,265)	828	(10,437)	
20265	(1,971,680)	(2,284,004)	312,324	232,650	79,674	811	80,485	
02412	(2,253,079)	(2,282,741)	29,662	22,095	7,567	811	8,378	
08347	(2,084,618)	(2,280,850)	196,232	146,173	50,059	810	50,869	
12151	(1,317,396)	(2,251,195)	933,799	695,585	238,214	800	239,014	
09150	(2,210,806)	(2,258,136)	47,330	35,256	12,074	802	12,876	
02342	(1,973,573)	(2,117,436)	143,863	107,163	36,700	752	37,452	
02361	(1,990,608)	(2,082,104)	91,496	68,155	23,341	740	24,081	
24073	(2,138,879)	(2,068,853)	(70,026)	(52,162)	(17,864)	735	(17,129)	
01398	(2,012,060)	(2,056,235)	44,175	32,906	11,269	731	12,000	
02430	(1,688,388)	(2,051,187)	362,799	270,248	92,551	729	93,280	

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

SCHEDULE OF ALLOCABLE CHANGE IN PROPORTIONATE SHARE OF NET PENSION LIABILITY AND DEFERRED AMOUNTS (RESTATED) – Continued

Code	Beginning NPL and Combined Deferred Amounts at 2014		Beginning NPL and Combined Deferred Amounts at 2015		Changes in Proportionate Share	Deferred Outflow (Inflow) for Changes in Proportionate Share	Pension Expense		
	Employer Allocation %	Employer Allocation %	Employer Allocation %	Employer Allocation %			Amortization of Changes in Proportionate Share	Reallocation of Inactive Employers' Deferred Inflows	Changes in Proportion
02310	\$ (2,220,271)	\$ (1,976,106)	\$ (244,165)	\$ (181,878)	\$ (62,287)	\$ 702	\$ (61,585)		
02432	-	(1,950,236)	1,950,236	1,452,727	497,509	693	498,202		
02308	(1,851,801)	(1,918,690)	66,889	49,825	17,064	682	17,746		
20307	(1,914,265)	(1,940,773)	26,508	19,746	6,762	690	7,452		
07420	(1,901,014)	(1,897,237)	(3,777)	(2,813)	(964)	674	(290)		
16356	(1,825,932)	(1,843,609)	17,677	13,168	4,509	655	5,164		
25319	(1,938,241)	(1,832,882)	(105,359)	(78,482)	(26,877)	651	(26,226)		
02344	(1,620,246)	(1,791,240)	170,994	127,373	43,621	636	44,257		
31092	(1,712,994)	(1,768,525)	55,531	41,365	14,166	628	14,794		
07337	(1,667,566)	(1,713,634)	46,068	34,316	11,752	609	12,361		
07347	-	(1,704,801)	1,704,801	1,269,903	434,898	606	435,504		
05016	(1,537,594)	(1,684,611)	147,017	109,513	37,504	599	38,103		
02420	(1,620,876)	(1,671,993)	51,117	38,077	13,040	594	13,634		
02413	(1,584,914)	(1,649,278)	64,364	47,945	16,419	586	17,005		
02311	(1,473,869)	(1,619,623)	145,754	108,572	37,182	575	37,757		
20316	(1,416,453)	(1,612,052)	195,599	145,701	49,898	573	50,471		
16358	(1,557,153)	(1,550,852)	(6,301)	(4,694)	(1,607)	551	(1,056)		
02396	(1,627,818)	(1,555,268)	(72,550)	(54,042)	(18,508)	553	(17,955)		
12150	(1,114,864)	(1,528,138)	413,274	307,847	105,427	543	105,970		
02421	(960,915)	(1,512,995)	552,080	411,243	140,837	538	141,375		
12326	-	(1,476,401)	1,476,401	1,099,768	376,633	525	377,158		
19301	(1,854,324)	(1,442,330)	(411,994)	(306,893)	(105,101)	512	(104,589)		
02414	(1,583,020)	(1,430,342)	(152,678)	(113,730)	(38,948)	508	(38,440)		
31091	(1,454,941)	(1,444,223)	(10,718)	(7,984)	(2,734)	513	(2,221)		
02418	(1,302,884)	(1,376,082)	73,198	54,525	18,673	489	19,162		
29305	(1,186,159)	(1,371,034)	184,875	137,713	47,162	487	47,649		
20317	(1,096,566)	(1,333,178)	236,612	176,252	60,360	474	60,834		
13430	(1,554,629)	(1,366,617)	(188,012)	(140,050)	(47,962)	486	(47,476)		

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

SCHEDULE OF ALLOCABLE CHANGE IN PROPORTIONATE SHARE OF NET PENSION LIABILITY AND DEFERRED AMOUNTS (RESTATED) – Continued

Code	Beginning NPL and Combined Deferred Amounts at 2014		Beginning NPL and Combined Deferred Amounts at 2015		Changes in Proportionate Share	Deferred Outflow (Inflow) for Changes in Proportionate Share	Pension Expense		
	Employer Allocation %	Employer Allocation %	Employer Allocation %	Employer Allocation %			Amortization of Changes in Proportionate Share	Reallocation of Inactive Employers' Deferred Inflows	Changes in Proportion
02360	\$ (1,730,029)	\$ (1,226,548)	\$ (503,481)	\$ (375,042)	\$ (128,439)	\$ 436	\$ (128,003)		
09324	(1,295,943)	(1,196,894)	(99,049)	(73,781)	(25,268)	425	(24,843)		
20415	(1,080,793)	(1,203,204)	122,411	91,184	31,227	427	31,654		
29330	(1,047,984)	(1,135,693)	87,709	65,334	22,375	403	22,778		
20312	(815,798)	(1,031,588)	215,790	160,742	55,048	367	55,415		
29150	(851,131)	(998,148)	147,017	109,513	37,504	355	37,859		
13369	(874,475)	(1,042,314)	167,839	125,023	42,816	370	43,186		
02357	(916,749)	(1,003,827)	87,078	64,864	22,214	357	22,571		
17425	(632,825)	(987,422)	354,597	264,139	90,458	351	90,809		
02346	(1,133,160)	(948,303)	(184,857)	(137,700)	(47,157)	337	(46,820)		
02345	(1,044,829)	(882,054)	(162,775)	(121,251)	(41,524)	313	(41,211)		
07339	(907,916)	(821,484)	(86,432)	(64,383)	(22,049)	292	(21,757)		
04317	(710,430)	(780,473)	70,043	52,175	17,868	277	18,145		
20435	-	(729,367)	729,367	543,304	186,063	259	186,322		
06150	(464,995)	(586,143)	121,148	90,243	30,905	208	31,113		
02313	(556,481)	(534,406)	(22,075)	(16,444)	(5,631)	190	(5,441)		
02417	(435,341)	(503,490)	68,149	50,764	17,385	179	17,564		
20266	(381,711)	(367,838)	(13,873)	(10,334)	(3,539)	131	(3,408)		
17334	(348,271)	(362,791)	14,520	10,816	3,704	129	3,833		
16359	-	(331,874)	331,874	247,212	84,662	118	84,780		
Rounding	615	(952)	1,567	-	1,567	2	1,569		
Inactive Employers in 2015									
02314	(2,111,117)	-	(2,111,117)	-	(2,111,117)	-	(2,111,117)		
02355	(899,712)	-	(899,712)	-	(899,712)	-	(899,712)		
Reallocation of Deferred Amounts due to changes in Employer Status									
	-	-	-	(2,241,593)	2,241,593	(2,241,593)	-		
Total	\$ (6,309,403,664)	\$ (6,309,403,664)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

**SCHEDULE OF DEFERRED PENSION AMORTIZATION BY EMPLOYER
(RESTATED)**

Code	Subsequent Recognition of Deferred Amounts				
	Fiscal Year Ending 2017	Fiscal Year Ending 2018	Fiscal Year Ending 2019	Fiscal Year Ending 2020	Fiscal Year Ending 2021
02003	\$(5,894,334)	\$(4,880,022)	\$1,812,941	\$ 15,312,684	\$ -
02095	3,997,144	3,929,319	2,636,384	14,755,354	-
07098	(4,531,667)	(4,345,177)	(2,971,703)	6,579,700	-
07023	402,226	512,405	1,064,424	4,257,547	-
29123	(1,414,747)	(1,194,135)	296,183	2,651,211	-
02123	2,843,006	2,571,734	450,781	2,408,095	-
07021	(536,274)	(360,242)	771,457	2,400,520	-
01002	1,635,630	1,750,795	2,304,093	2,368,251	-
13041	(3,296,618)	(2,905,780)	(112,362)	2,149,514	-
16052	2,198,443	2,064,355	930,765	1,806,791	-
04011	(44,367)	(21,254)	82,568	1,524,091	-
06017	1,627,770	1,582,262	1,100,283	1,369,823	-
05012	(407,739)	(374,804)	(168,402)	1,296,737	-
14045	(65,962)	(19,362)	251,060	1,289,297	-
16053	(2,020,100)	(1,731,174)	312,631	1,245,224	-
03005	1,373,180	1,313,795	766,548	1,175,124	-
25106	(2,346,813)	(2,045,154)	112,281	1,171,733	-
16155	9,704	33,217	156,407	928,689	-
15046	(1,348,573)	(1,190,031)	(57,284)	908,771	-
19059	(539,397)	(477,150)	(50,129)	880,954	-
11101	315,084	284,991	31,080	795,345	-
32093	(258,786)	(224,026)	1,102	773,529	-
12102	(626,037)	(609,918)	(476,926)	695,504	-
14043	(904,323)	(820,374)	(212,465)	682,721	-
01003	(682,647)	(676,305)	(603,005)	668,030	-
03004	231,059	279,871	563,891	648,652	-
14044	(775,215)	(709,448)	(232,039)	652,790	-
29086	(313,849)	(261,398)	90,854	638,045	-
17054	(1,103,072)	(1,007,714)	(305,754)	623,381	-
06019	212,412	208,280	143,525	572,615	-
08026	(187,350)	(172,730)	(79,599)	547,452	-
08099	54,039	(21,068)	(544,845)	530,638	-
16051	(117,177)	(107,750)	(53,629)	512,672	-
11035	(345,895)	(287,197)	113,916	506,267	-
16050	(223,400)	(168,045)	202,067	475,599	-
22066	(1,434,501)	(1,294,378)	(261,968)	467,511	-

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

**SCHEDULE OF DEFERRED PENSION AMORTIZATION BY EMPLOYER
(RESTATED) – Continued**

Code	Subsequent Recognition of Deferred Amounts				
	Fiscal Year Ending 2017	Fiscal Year Ending 2018	Fiscal Year Ending 2019	Fiscal Year Ending 2020	Fiscal Year Ending 2021
20062	\$ (393,662)	\$ (397,275)	\$ (405,135)	\$ 432,425	\$ -
04097	281,965	261,754	89,589	421,081	-
06124	455,672	435,433	251,025	369,100	-
01001	(609,030)	(521,181)	101,656	327,097	-
13142	(200,477)	(194,926)	(152,881)	311,641	-
01341	(1,503,624)	(1,308,601)	101,049	305,766	-
26081	(513,745)	(458,472)	(59,703)	306,342	-
12038	(950,078)	(896,479)	(473,939)	305,748	-
11102	(1,167,346)	(1,097,233)	(546,816)	294,224	-
25076	(560,022)	(507,276)	(121,002)	288,017	-
17105	(901,400)	(854,400)	(479,106)	287,531	-
12037	(816,529)	(777,001)	(458,100)	281,674	-
08024	(73,113)	(45,050)	138,193	274,459	-
21063	34,838	26,773	(39,104)	264,105	-
07022	135,491	118,592	(13,707)	249,279	-
05011	31,816	43,448	110,282	231,376	-
15104	226,079	214,168	109,471	203,856	-
12128	(49,785)	(42,989)	(476)	191,855	-
04008	219,486	208,801	113,315	189,660	-
09029	(438,437)	(412,998)	(214,902)	186,107	-
10033	(285,153)	(266,217)	(123,384)	176,274	-
15049	(147,306)	(118,482)	79,338	173,476	-
17115	147,690	152,153	164,209	166,630	-
22065	(368,209)	(345,953)	(173,102)	141,287	-
24072	110,247	100,023	18,057	141,197	-
12039	(43,674)	(41,588)	(29,174)	141,260	-
01094	202,443	174,717	(31,065)	134,522	-
29087	(207,621)	(189,818)	(59,325)	136,141	-
06016	220,053	214,241	153,442	126,056	-
05015	72,720	67,638	23,810	116,970	-
23070	(74,554)	(82,886)	(136,622)	117,771	-
30089	(178,268)	(148,978)	56,370	118,220	-
03006	(6,779)	(1,843)	27,598	113,551	-
17126	9,690	14,581	42,739	104,015	-
20060	(174,240)	(164,816)	(91,605)	100,831	-
25075	(142,883)	(120,015)	40,349	99,580	-

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

**SCHEDULE OF DEFERRED PENSION AMORTIZATION BY EMPLOYER
(RESTATED) – Continued**

Code	Subsequent Recognition of Deferred Amounts				
	Fiscal Year Ending 2017	Fiscal Year Ending 2018	Fiscal Year Ending 2019	Fiscal Year Ending 2020	Fiscal Year Ending 2021
18056	\$ (240,915)	\$ (221,114)	\$ (73,283)	\$ 97,619	\$ -
20125	(465,951)	(498,036)	(677,897)	91,852	-
10141	117,264	109,532	45,429	90,116	-
04009	(98,664)	(84,769)	12,645	88,146	-
17127	(82,120)	(74,980)	(23,932)	88,128	-
26077	(96,077)	(88,178)	(30,887)	86,760	-
02150	179,656	168,375	75,773	85,762	-
29088	40,771	53,896	135,153	84,358	-
06020	71,933	71,411	59,238	83,414	-
09027	(48,096)	(43,514)	(12,047)	82,847	-
02354	429,749	424,097	349,153	81,794	-
02295	(518,589)	(487,804)	(243,956)	81,246	-
02309	518,869	486,291	224,758	80,292	-
06018	(196,602)	(186,276)	(104,472)	78,367	-
29122	5,303	7,235	16,929	78,160	-
26150	(82,091)	(77,521)	(43,157)	75,650	-
01315	(25,358)	(17,443)	34,697	75,317	-
02364	136,293	131,981	89,777	72,438	-
02329	(314,926)	(294,275)	(133,933)	71,368	-
15047	(182,375)	(169,126)	(68,739)	71,746	-
27083	(150,231)	(142,078)	(78,201)	70,477	-
02362	(234,086)	(228,083)	(171,779)	69,137	-
17424	45,707	38,048	(18,927)	63,820	-
01306	(47,145)	(52,480)	(86,469)	62,227	-
22067	(104,467)	(91,484)	1,225	62,533	-
02303	15,911	18,897	35,358	61,544	-
10120	(62,537)	(58,331)	(27,421)	60,491	-
02390	167,900	162,127	108,115	59,502	-
02318	345,213	327,156	177,080	59,124	-
02304	(26,406)	(28,514)	(42,502)	57,882	-
02425	682,990	641,278	306,514	57,846	-
02320	88,431	79,483	10,740	57,252	-
02323	(192,650)	(183,038)	(105,552)	56,767	-
02328	7,317	16,126	72,272	56,596	-
02327	(50,224)	(41,125)	21,574	56,074	-
01301	30,895	29,483	15,629	55,858	-

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

**SCHEDULE OF DEFERRED PENSION AMORTIZATION BY EMPLOYER
(RESTATED) – Continued**

Code	Subsequent Recognition of Deferred Amounts				
	Fiscal Year Ending 2017	Fiscal Year Ending 2018	Fiscal Year Ending 2019	Fiscal Year Ending 2020	Fiscal Year Ending 2021
02343	\$ 307,169	\$ 272,839	\$ 17,422	\$ 56,011	\$ -
11117	(29,012)	(30,086)	(36,877)	55,030	-
11118	(16,093)	(14,428)	(3,951)	54,122	-
02341	123,669	123,354	109,602	49,669	-
14366	31,243	44,735	130,444	49,318	-
28085	24,798	27,242	39,815	49,264	-
09030	(88,324)	(74,318)	24,394	49,066	-
05014	(55,189)	(50,324)	(15,188)	48,634	-
02367	224,496	213,271	118,779	48,220	-
02340	71,659	71,932	66,369	46,889	-
01343	32,957	28,887	(2,529)	46,502	-
02350	55,962	51,108	12,653	45,836	-
28084	19,681	21,916	33,637	45,422	-
22201	224,541	202,454	35,620	45,980	-
23121	(150,687)	(141,663)	(70,981)	43,299	-
02351	137,937	130,405	67,635	43,434	-
02370	149,764	146,810	113,622	42,804	-
29408	291,963	276,961	152,091	42,517	-
02365	176,575	177,597	168,794	42,229	-
01416	180,716	171,160	91,502	42,274	-
26080	(29,172)	(24,065)	10,816	42,436	-
02363	19,460	14,685	(20,186)	41,923	-
01418	745,783	692,808	278,491	41,968	-
02356	7,255	9,932	25,757	40,879	-
09028	114,691	106,955	44,786	40,178	-
02402	218,408	214,001	165,740	39,935	-
26078	34,370	32,748	17,780	39,647	-
02322	56,077	49,175	(2,701)	39,206	-
30090	21,657	18,979	(1,986)	38,963	-
03321	(5,972)	27	39,170	37,461	-
02353	231,585	224,364	156,352	37,964	-
02148	71,505	68,940	44,837	36,435	-
10032	58,420	52,620	7,980	36,570	-
11034	(2,909)	459	21,864	36,228	-
16357	9,476	(5,294)	(105,796)	36,057	-
02339	39,094	37,218	20,327	35,688	-

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

**SCHEDULE OF DEFERRED PENSION AMORTIZATION BY EMPLOYER
(RESTATED) – Continued**

Code	Subsequent Recognition of Deferred Amounts				
	Fiscal Year Ending 2017	Fiscal Year Ending 2018	Fiscal Year Ending 2019	Fiscal Year Ending 2020	Fiscal Year Ending 2021
07335	\$ (6,148)	\$ (7,251)	\$ (15,371)	\$ 35,580	\$ -
02366	(36,764)	(36,437)	(32,564)	35,427	-
21150	174,815	159,923	45,421	34,933	-
10119	17,234	15,412	663	34,573	-
07338	(80,660)	(74,442)	(27,757)	34,672	-
02338	14,470	12,061	(6,361)	33,952	-
02334	90,205	83,757	32,338	34,438	-
18057	46,314	46,753	44,765	34,330	-
02336	21,014	20,558	14,650	33,799	-
07421	207,223	187,419	37,619	33,961	-
26079	(11,809)	(9,308)	7,112	33,934	-
02368	16,185	1,759	(96,885)	33,493	-
05013	(27,824)	(24,148)	1,406	33,187	-
04010	(135,688)	(120,150)	(6,882)	33,223	-
20265	145,290	138,011	76,713	32,567	-
02412	46,655	42,559	10,372	32,549	-
08347	161,141	148,406	49,462	32,522	-
12151	226,422	228,424	222,521	32,099	-
09150	(24,163)	(19,227)	14,482	32,198	-
02342	17,316	20,194	36,928	30,192	-
02361	142,524	128,765	24,584	29,688	-
24073	(126,102)	(112,574)	(13,343)	29,499	-
01398	68,558	62,219	13,440	29,319	-
02430	520,316	469,519	88,212	29,247	-
02310	(32,137)	(35,240)	(54,351)	28,176	-
02432	492,622	493,716	460,622	27,808	-
02308	(37,413)	(30,375)	18,566	27,358	-
20307	68,385	61,496	9,121	27,673	-
07420	47,502	42,181	1,948	27,052	-
16356	1,181	2,061	6,903	26,287	-
25319	(3,972)	(6,244)	(21,988)	26,134	-
02344	(33,507)	(23,786)	42,808	25,541	-
31092	22,835	22,256	15,676	25,217	-
07337	16,514	16,389	13,372	24,434	-
07347	430,626	431,583	402,653	24,308	-
05016	88,444	82,771	37,021	24,020	-

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

**SCHEDULE OF DEFERRED PENSION AMORTIZATION BY EMPLOYER
(RESTATED) – Continued**

Code	Subsequent Recognition of Deferred Amounts				
	Fiscal Year Ending 2017	Fiscal Year Ending 2018	Fiscal Year Ending 2019	Fiscal Year Ending 2020	Fiscal Year Ending 2021
02420	\$ 39,422	\$ 36,692	\$ 14,495	\$ 23,840	\$ -
02413	46,903	43,675	17,570	23,516	-
02311	34,252	35,026	36,627	23,094	-
20316	64,782	63,416	48,314	22,986	-
16358	49,344	43,635	839	22,113	-
02396	8,653	5,798	(14,703)	22,176	-
12150	147,376	142,741	99,276	21,789	-
02421	267,432	252,635	131,830	21,573	-
12326	372,933	373,761	348,708	21,051	-
19301	(61,641)	(66,481)	(94,537)	20,566	-
02414	19,262	12,649	(33,696)	20,395	-
31091	6,908	6,128	(357)	20,593	-
02418	13,604	14,570	19,235	19,621	-
29305	(20,015)	(11,597)	45,438	19,549	-
20317	(13,841)	(4,590)	57,523	19,009	-
13430	88,868	72,804	(42,083)	19,486	-
02360	(24,421)	(36,583)	(116,331)	17,489	-
09324	(10,151)	(11,653)	(21,458)	17,066	-
20415	33,063	33,156	30,528	17,156	-
29330	59,484	55,326	22,282	16,193	-
20312	51,134	51,873	52,186	14,709	-
29150	6,334	10,334	35,995	14,232	-
13369	47,967	47,620	40,948	14,862	-
02357	46,388	43,749	21,936	14,313	-
17425	107,686	105,876	84,697	14,079	-
02346	(50,992)	(50,285)	(41,968)	13,521	-
02345	(8,632)	(12,349)	(36,884)	12,577	-
07339	(64,230)	(58,955)	(19,058)	11,713	-
04317	19,437	19,452	17,605	11,128	-
20435	184,235	184,644	172,267	10,400	-
06150	42,667	41,408	29,308	8,358	-
02313	(20,433)	(18,517)	(4,383)	7,620	-
02417	50,222	46,413	16,747	7,179	-
20266	93,411	81,872	(2,706)	5,245	-
17334	5,527	5,403	3,950	5,173	-
16359	83,828	84,015	78,386	4,741	-
Rounding	(1)	(1)	2	3	-
Inactive Employers	(80,249)	(70,612)	-	-	-
Total	\$(15,044,530)	\$(11,503,051)	\$10,133,867	\$ 89,963,057	\$ -

NOTES TO THE SCHEDULES (RESTATED)

Note 1 Summary of Significant Accounting Policies

Basis of Accounting: For the purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Educational Retirement Board (NMERB) and additions to and deductions from NMERB's fiduciary net position have been determined on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Employer Contributions: Employer contributions to the New Mexico Educational Retirement Plan (Plan) are calculated on creditable compensation for active members reported to NMERB by participating employers. Employer contributions are accrued when earned. Employers are required per Section 22-11-21, NMSA 1978 to remit contributions equal to fixed percentages of qualifying compensation.

The Schedule of Proportion by Employer (Schedule) reflects employer contributions reported for fiscal year 2015. Contributions and adjustments to contributions reported during the current fiscal year for service credit performed in a previous year are not recognized as contributions in the current year or included in the Schedule. The Schedule includes the following information for each individual contributing employer:

1. The employer or Local Administrative Unit (LAU) name.
2. The amount of an employer contributing entity's contributions for the period July 1, 2014 to June 30, 2015, offset by the prior year accrual for the same employer.
3. The employer contributing entity's contributions as a percentage of total employer contributions as defined by Section 22-11-21, NMSA 1978.
4. The employer contributing entity's proportionate share of the total Plan's net pension liability, deferred outflows and inflows of resources, and pension expense are calculated based on the employer contributing entity's percentage of total employer contributions.

The Schedule has been prepared in conformity with accounting principles generally accepted in the United States, and has required management to make estimates and assumptions that affect certain amounts and disclosures. The employer allocation percentage used to calculate the proportionate share of the total Plan net pension liability has been rounded to five decimal places.

Employer contributions reported to the Plan during fiscal year 2015 were \$395,129,621.

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

Note 1 Summary of Significant Accounting Policies– Continued:

Relationship to the Educational Retirement Board’s Basic Financial Statements: Total employer contributions per the Schedule reconcile to employer contributions as presented in NMERB’s Statement of Changes in Fiduciary Net Position. Contributions are presented on an accrual basis, and do not include contributions earned and reported subsequent to the June 30, 2015 reporting periods.

Net Pension Liability of Plan Membership: The components of the net pension liability of the Plan’s membership at June 30, 2015, were as follows:

Total pension liability	\$ 17,974,989,414
Plan fiduciary net position	<u>(11,497,723,115)</u>
Employer net pension liability	<u>\$ 6,477,266,299</u>
Plan fiduciary net position as a percent of total pension liability	63.97%
Covered payroll	\$ 2,730,320,345
Net pension liability as a percentage of covered payroll	237.23%

A discount rate of 7.75% was used to measure the total pension liability as of June 30, 2015. This discount rate was based on the expected rate of return on pension plan investments of 7.75%. Based on the assumptions described below and the projection of cash flows, the pension plan’s fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current plan members. The long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Actuarial Assumptions: The total pension liability, net pension liability, and certain sensitivity information shown in this report are based on an actuarial valuation performed as of June 30, 2015. The liabilities reflect the impact of Senate Bill 115, signed into law on March 29, 2013 and new assumptions adopted by the Board of Trustees on June 12, 2015. Specifically, the liabilities measured as of June 30, 2015 incorporate the following assumptions:

- All members with annual salary of more than \$20,000 will contribute 10.70% during the fiscal year ending June 30, 2015 and thereafter,
- Members hired after June 30, 2013 will have an actuarially reduced retirement benefit if they retire before age 55 and their COLA will be deferred until age 67,
- COLAs for most retirees are reduced until NMERB attains a 100% funded status,
- These assumptions were adopted by the Board on June 12, 2015 in conjunction with the six-year experience study period ending June 30, 2014, and
- For purposes of projecting future benefits, it is assumed that the full COLA is paid in all future years.

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

Note 1 Summary of Significant Accounting Policies– Continued:

The Board of Trustees approved the following economic and demographic assumptions used in the fiscal year 2015 actuarial calculation of the total pension liability on June 12, 2015:

- Lower wage inflation from 4.25% to 3.75%
- Update the mortality tables to incorporate generational improvements
- Update demographic assumptions to use currently published tables, which may result in minor calculation changes
- Maintain in current 3.00% inflation assumption
- Retain net 4.75% real return assumption
- Retain 7.75% nominal return assumption
- No change to COLA assumption of 2.00% per year
- Maintain current payroll growth assumption of 3.50%
- Maintain experience-based rates for members who joined NMERB by June 30, 2010
- Remove population growth assumption for projections
- Lower population growth from .50% to zero (no impact on valuation results)

The actuarial methods and assumptions used to determine contributions rates included in the measurement are as follows:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll
Remaining Period	Amortized – closed 30 years from June 30, 2012 to June 30, 2042
Asset Valuation Method	5 year smoothed market for funding valuation (fair value for financial valuation)
Inflation	3.00%
Salary Increases	Composition: 3% inflation, plus 1.25% productivity increase rate, plus step rate promotional increases for members with less than 10 years of service
Investment Rate of Return	7.75%
Retirement Age	Experience based table of age and service rates
Mortality	90% of RP-2000 Combined Mortality Table with White Collar Adjustment projected to 2014 using Scale AA (one year setback for females)

Rate of Return: The long-term expected rate of return on pension plan investments is determined annually using a building-block approach that includes the following: 1) rate of return projections are the sum of current yield plus projected changes in price (valuation, defaults, etc.), 2) application of key economic projections (inflation, real growth, dividends, etc.), and 3) structural themes (supply and demand imbalances, capital flows, etc.).

Note 1 Summary of Significant Accounting Policies – Continued:

Sensitivity of the Net Pension Liability to Changes in the Discount Rate Assumption: The following table shows the sensitivity of the net pension liability to changes in the discount rate as of fiscal year end 2015. In particular, the table presents the Plan’s net pension liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

Fiscal Year	1% Decrease (6.75%)	Current Single Rate (7.75%)	1% Increase (8.75%)
2015	\$ 8,715,594,530	\$ 6,477,266,299	\$ 4,596,837,569

Note 2 Educational Retirement Board

Plan Description: NMERB was created by the state’s Educational Retirement Act, Section 22-11-1 through 22-11-52, NMSA 1978, as amended, to administer the New Mexico Educational Employees’ Retirement Plan (Plan). The Plan is a cost-sharing, multiple employer plan established to provide retirement and disability benefits for certified teachers and other employees of the state’s public schools, institutions of higher learning, and agencies providing educational programs. The Plan is a pension trust fund of the State of New Mexico. The New Mexico legislature has the authority to set or amend contribution rates. NMERB issues a publicly available financial report and a comprehensive annual financial report that can be obtained at www.nmerb.org.

For the fiscal year ended June 30, 2015 (and thereafter) employers contributed 13.90% of employees’ gross annual salary to the Plan; participating employees earning more than \$20,000 annually contributed 10.70% of their gross salary. Employees earning \$20,000 or less contributed 7.90%.

Reporting Entity: NMERB is an agency of the State of New Mexico. The Plan administered by NMERB is considered part of the State financial reporting entity and is a pension trust fund of the State. The Educational Retirement Act defines a governing Board of Trustees composed of seven members (22-11-3, NMSA, 1978). The trustee composition is as follows:

1. The Secretary of Public Education, or a designee of the secretary who is a resident of New Mexico, is a current employee of the Public Education Department, and possesses experience relevant to the financial or fiduciary aspects of pension or investment fund management;
2. The State Treasurer, or a designee of the Treasurer who is a resident of New Mexico, is a current employee of the State Treasurer’s Office, and possesses experience relevant to the financial or fiduciary aspects of pension or investment fund management;

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

Note 2 Educational Retirement Board – Continued:

3. One member to be elected for a term of four years by the members of the New Mexico Association of Educational Retirees;
4. One member to be elected for a term of four years by the members of the National Education Association of New Mexico;
5. One member to be elected for a term of four years by the New Mexico members of the American Association of University Professors; and
6. Two members to be appointed by the governor for terms of four years each. Each member appointed shall have a background in investments, finance, or pension fund administration.

Note 3 Plan Employers

Accounting Pronouncements: Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting & Financial Reporting for Pensions*, addresses accounting and financial reporting requirements for pension plan activities.

The Plan's schedules of employer allocations and pension amounts have been presented for fiscal year ended 2015 to enable employers to address their individual facts and circumstances. Information found in this report should be used for fiscal year end June 30, 2016 governmental employer reporting.

- The Schedule of Employer Allocations presents employer contributions by employer for fiscal year 2015.
- The Schedule of Pension Amounts by Employer (Restated) presents an allocation of the net pension liability, deferred outflows, deferred inflows and pension expense.
- The Schedule of Allocable Changes in Proportionate Share of Net Pension Liability and Deferred Amounts (Restated) allocates the net change in proportionate share from the beginning of the year to the end between current year pension expense and deferred flows of resources by employer.
- The Schedule of Deferred Pension Amortization by Employer (Restated) includes the difference between expected and actual investment earnings over five years, differences between both the expected and actual actuarial experience and the deferred change in NPL proportion over the average of the expected remaining service lives for plan membership.
- The Net Pension Liability and Sensitivity Analysis by Employer shows the discount rate sensitivity at a 1% rate increase and a 1% rate decrease by employer for inclusion in employer disclosures and is included in Supplementary Information.
- Additional Disclosure Information by Employer presents the Actuarially Determined Contribution, Actual Contribution and Contribution Deficiency, and Covered Payroll by employer and is included in Supplementary Information.

GASB Statement No. 68 requires recognition of deferred outflows of resources and deferred inflows of resources for changes in the net pension liability of employers that arise from several types of events as presented in the Schedule. Additional detail disclosures related to inflow and outflows of resources are shown in Statement of Outflows and Inflows of Resources from Current and Prior Periods. This information should be used for fiscal year 2016 governmental employer reporting.

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

Note 3 Plan Employers – Continued:

GASB Statement No. 82, *Pension Issues*, amends Statement No. 67, Statement No. 68, and Statement No. 73 and addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and treatment of deviations from guidance in actuarial standards for financial reporting purposes, and (3) the classification of payments made by employers to satisfy plan member contribution requirements. This Statement is effective for the fiscal year ending September 30, 2018 with early adoption allowed. The Plan has early adopted this Statement and presents the payroll-related measures in the Notes to the Schedule and Supplementary Information in accordance with GASB No. 82.

Employers: The Educational Retirement Act designates employers as Local Administrative Units, directly responsible for payment of compensation for the employment of members or participants of this Plan. There were 216 contributing employers in fiscal year 2015 as shown below.

Employer Categories	Employers Reporting
Charter public schools	97
Public schools (K-12)	89
Universities and colleges	15
State and regional cooperatives	10
State special schools	4
State of New Mexico	1
Total contributing employers	216

The State of New Mexico acts as the common paymaster for employees of state agencies providing educational programs and employing certified school instructors.

Participation: Membership in the Plan is a condition of employment. Employees of public schools, universities, regional cooperatives, special schools and state agencies providing educational programs, who are employed at more than 25% of a full-time equivalency, are required to be members of the Plan. There were 146,089 active, retired, and inactive members in fiscal year 2015.

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

Note 3 Plan Employers – Continued:

The following schedule shows membership status and number of participants.

Membership Categories	Number Reporting
Current active members	\$ 60,998
Retirees and beneficiaries	44,043
Inactive members (non-vested)	31,535
Inactive members (vested)	9,513
Total contributing members	<u>\$ 146,089</u>

Schedule of Contributions

Fiscal Year Ending	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contribution as a % of Covered Payroll
2015	\$ 450,950,584	\$ 395,129,621	\$ 55,820,963	\$2,730,320,345	14.47%

Methods and Assumptions Used to Determine Contribution Rates

Actuarial Cost Method	Entry age normal
Amortization Method	Level percentage of payroll
Remaining Amortization Period	Amortized over a closed thirty-year period from June 30, 2012 ending June 30, 2042
Asset Valuation Method	Five-year smoothed market
Inflation	3.00%
Salary Increases	Composed of 3.00% inflation, plus 1.25% productivity increase rate, plus step rate promotional increases for members with less than ten years of service
Investment Rate of Return	7.75%
Retirement Age	Experience based table of rates based on age and service. Adopted by ERB on June 12, 2015 in conjunction with the six-year experience study for the period ending June 30, 2014
Mortality	90% of RP-2000 Combined Mortality Table with White Collar Adjustment, projected to 2015 using Scale AA (with one-year setback for females)

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

Note 4 Other Financial Information and Schedules

SCHEDULE OF PENSION EXPENSE	2015
Service cost	\$ 346,956,028
Interest on total pension liability	1,321,047,780
Member contributions	(292,822,396)
Projected earnings on plan investments	(879,553,371)
Miscellaneous income	(1,738,444)
Administrative expense	10,597,846
Recognition of beginning deferred outflows (inflows) due to liabilities	24,661,753
Recognition of beginning deferred outflows (inflows) due to assets	<u>(39,706,283)</u>
Total pension expense	<u>\$ 489,442,913</u>

Recognition of Deferred Outflows and Inflows of Resources

According to GASB Statement No. 68, paragraph 33, differences between expected and actual experience and changes in assumptions are recognized in pension expense using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the Plan determined as of the beginning of the measurement period.

At the beginning of fiscal year 2015, the expected remaining service lives of all employees totaled 549,356 years. Plan membership (active and inactive employees) was 140,008. As a result, the average of the expected remaining service lives for purposes of recognizing the deferred outflows and inflows of resources represented in this report for fiscal year 2015 is three and ninety-two hundredths (3.92) years.

Differences between projected and actual earnings on the Plan's investments should be recognized in pension expense using a systematic and rational method over a closed five (5) year period.

Recognition of beginning deferred outflows and inflows due to liabilities are netted in the schedule shown above. The following schedule portrays the deferred outflows and inflows in greater detail.

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

Note 4 Other Financial Information and Schedules – Continued:

Deferred Outflows of Resources

Changes in assumptions	<u>\$ 222,787,698</u>
Total deferred outflows of resources excluding employer specific amounts	222,787,698
Changes in Proportionate Share	<u>95,789,118</u>
Total deferred outflows of resources	<u><u>\$ 318,576,816</u></u>

Deferred Inflows of Resources

Differences between expected and actual experience	\$(120,082,567)
Net difference between projected and actual investment earnings on plan investments	<u>(29,155,788)</u>
Total deferred inflows of resources excluding employer specific amounts	(149,238,355)
Changes in Proportionate Share	<u>(95,789,118)</u>
Total deferred outflows of resources	<u><u>\$(245,027,473)</u></u>

Net pension expense	<u><u>\$ 489,442,913</u></u>
---------------------	------------------------------

Changes in Proportion Due to Inactive Employers

At the close of fiscal year 2014, two employers ceased operations. The balance of their proportionate shares of the net pension liability, deferred inflows of resources, and deferred outflows of resources were reallocated to active 2015 employers based on their 2015 employer allocation percentage and included in the change in proportion calculations. The following schedule shows the respective employers and the amounts reallocated.

Employer Name	Reporting Code	Beginning NPL at 2014 Employer Allocation %	Actuarial Experience	Investment Experience	Total
The Learning Community	02314	\$ (1,909,134)	\$ (28,439)	\$ (173,544)	\$(2,111,117)
Ralph J. Bunche Academy	02355	(813,602)	(12,124)	(73,986)	(899,712)
		<u>\$ (2,722,736)</u>	<u>\$ (40,563)</u>	<u>\$ (247,530)</u>	<u><u>\$(3,010,829)</u></u>

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

Note 4 Other Financial Information and Schedules – Continued:

PLAN STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

	2015
Additions	
Contributions	
Employer	\$ 395,129,621
Member	292,822,396
Total contributions	<u>687,952,017</u>
Investment income from investing activities	
Net change in fair value of investments	308,403,714
Interest income	37,823,427
Dividend income	95,180,820
Total investing activity gain	<u>441,407,961</u>
Investing activity expenses	
Investment advisor fees	(17,095,533)
Custody fees	(982,634)
Total investing activity expenses	<u>(18,078,167)</u>
Total net investment gain	<u>423,329,794</u>
Miscellaneous income	
Interest on restoration of service	1,738,444
Other	6,408,282
Total miscellaneous income	<u>8,146,726</u>
Total additions	<u>1,119,428,538</u>
Deductions	
Age and service benefit payments	911,832,776
Refunds to terminated members	32,313,405
Interest on refunds	4,114,576
Administrative expenses	10,597,846
Disability benefit payments	8,922,644
Total deductions	<u>967,781,247</u>
Net increase	151,647,291
Net position restricted for pensions	
Beginning of the year	<u>11,346,075,824</u>
End of the year	<u><u>\$11,497,723,115</u></u>

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

Note 4 Other Financial Information and Schedules – Continued:

STATEMENT OF CHANGES IN THE EMPLOYERS' NET PENSION LIABILITY

	2015
Total pension liability	
Service cost	\$ 346,956,028
Interest	1,321,047,780
Differences between actual and expected experience	(86,722,485)
Assumption changes	299,084,856
Benefit payments	(920,755,421)
Refunds	(36,427,981)
Net change in total pension liability	<u>923,182,777</u>
Total pension liability - beginning	<u>17,051,806,637</u>
Total pension liability - ending	<u><u>\$ 17,974,989,414</u></u>
 Plan fiduciary net position	
Contributions - employer	\$ 395,129,621
Contributions - member	292,822,396
Net investment income	423,329,794
Miscellaneous income	8,146,726
Benefit payments	(920,755,421)
Refunds, including interest	(36,427,981)
Administrative expense	(10,597,846)
Net change in plan fiduciary position	<u>151,647,291</u>
Plan fiduciary net position - beginning	<u>11,346,075,824</u>
Plan fiduciary net position	<u><u>\$ 11,497,723,115</u></u>
Net employer pension liability - ending	<u><u>\$ 6,477,266,299</u></u>
 Plan fiduciary net position as a percentage of total pension liability	 63.97%
Covered payroll	\$ 2,730,320,345
Net pension liability as a percentage of covered employee payroll	237.23%

Note:

The change in total pension liability due to assumption changes for the fiscal year ending June 30, 2015 includes the impact of the new assumptions adopted by the Board of Trustees on June 12, 2015.

The covered payroll is the actual payroll, imputed from the total employer contribution for active members, for the fiscal year ended June 30, 2015.

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

Note 4 Other Financial Information and Schedules – Continued:

STATEMENT OF OUTFLOWS (INFLOWS) OF RESOURCES FROM CURRENT AND PRIOR PERIODS FOR FISCAL YEAR ENDED JUNE 30, 2015

	Outflows	Inflows	Net Inflows
Net deferred outflows and inflows by source established in measurement year			
Differences between expected and actual experience	\$ -	\$ (86,722,485)	\$ (86,722,485)
Assumption changes	299,084,856	-	299,084,856
Net differences between projected and actual earnings on plan investments	449,815,293	-	449,815,293
Total	<u>\$ 748,900,149</u>	<u>\$ (86,722,485)</u>	<u>\$ 662,177,664</u>

Deferred outflows and inflows by source recognized in current period pension expense

Differences between expected and actual experience	\$ -	\$ (51,635,405)	\$ (51,635,405)
Assumption changes	76,297,158	-	76,297,158
Net differences between projected and actual earnings on plan investments	89,963,059	(129,669,342)	(39,706,283)
Total	<u>\$ 166,260,217</u>	<u>\$ (181,304,747)</u>	<u>\$ (15,044,530)</u>

Deferred outflows and inflows by source to be recognized in future period pension expense

Differences between expected and actual experience	\$ -	\$ (120,082,567)	\$ (120,082,567)
Assumption changes	222,787,698	-	222,787,698
Net differences between projected and actual earnings on plan investments	359,852,234	(389,008,022)	(29,155,788)
Total	<u>\$ 582,639,932</u>	<u>\$ (509,090,589)</u>	<u>\$ 73,549,343</u>

Deferred outflows and inflows by year to be recognized in future periods

2017	\$ 166,260,217	\$ (181,304,747)	\$ (15,044,530)
2018	166,260,217	(177,763,268)	(11,503,051)
2019	160,156,441	(150,022,574)	10,133,867
2020	89,963,057	-	89,963,057
Total	<u>\$ 582,639,932</u>	<u>\$ (509,090,589)</u>	<u>\$ 73,549,343</u>

Note:

The average expected remaining service of active and inactive members for purposes of recognizing applicable deferred outflows and inflows of resources established in fiscal year 2015 is three and ninety-two hundredths (3.92) years. Deferred outflows and inflows of net differences between projected and actual earnings on plan investments are recognized over five (5) years.

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
 As of and for the Year Ended June 30, 2015

Note 4 Other Financial Information and Schedules – Continued:

SCHEDULE OF TOTAL DEFERRED OUTFLOWS (INFLOWS) OF RESOURCES BY YEAR

Fiscal Year	2015
Total pension liability	\$ 17,974,989,414
Less fiduciary net position	<u>(11,497,723,115)</u>
Net pension liability	<u>\$ 6,477,266,299</u>
Current year net pension liability	\$ 6,477,266,299
Less prior year net pension liability	<u>5,705,730,813</u>
Net change in pension liability	771,535,486
Pension expense - 2014	(603,672,851)
Pension expense - 2015	(489,442,913)
Employer contributions - 2015	<u>395,129,621</u>
Total deferred inflows of resources	<u>\$ 73,549,343</u>

Note:

Employers should multiply their allocation percentage by the fiscal year ending June 30, 2014 net pension liability to derive the adjustment to their beginning of fiscal year June 30, 2015 net position.

Note 5 Restatement

Subsequent to the issuance of the NMERB schedules dated June 3, 2016, management discovered that the change in proportion deferral for each employer was not calculated on all applicable collective pension elements. The restated Schedules include revisions to the change in proportion calculation and related balances. The employer contributions, schedule of employer allocations, and supplementary information remain unchanged from the original report.

Supplementary Information

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

NET PENSION LIABILITY AND SENSITIVITY ANALYSIS BY EMPLOYER

Employer Name	Code	Ending NPL (7.75%)	NPL	NPL
			Sensitivity 1% Decrease (6.75%)	Sensitivity 1% Increase (8.75%)
Albuquerque Public Schools	02003	\$1,102,500,679	\$1,483,488,317	\$ 782,431,400
University Of New Mexico	02095	1,062,373,366	1,429,494,338	753,953,532
New Mexico State University	07098	473,733,007	637,439,410	336,202,587
Las Cruces Public Schools	07023	306,539,866	412,469,869	217,547,636
Rio Rancho Public Schools	29123	190,885,038	256,848,571	135,468,803
Central Nm Community College	02123	173,380,873	233,295,548	123,046,309
Gadsden Independent Schools	07021	172,835,488	232,561,695	122,659,256
Santa Fe Public Schools	01002	170,512,092	229,435,411	121,010,370
Gallup Mckinley County Schools	13041	154,763,267	208,244,315	109,833,619
Farmington Municipal Schools	16052	130,087,473	175,041,386	92,321,507
Roswell Independent Schools	04011	109,733,312	147,653,502	77,876,404
Hobbs Municipal Schools	06017	98,626,095	132,708,000	69,993,747
Clovis Municipal Schools	05012	93,363,964	125,627,451	66,259,276
Los Lunas Schools	14045	92,828,294	124,906,671	65,879,118
Central Consolidated Schools	16053	89,655,081	120,636,902	63,627,127
Carlsbad Municipal Schools	03005	84,607,996	113,845,710	60,045,271
NM Institute of Mining & Technology	25106	84,363,803	113,517,133	59,871,971
San Juan College	16155	66,864,820	89,971,082	47,453,154
Alamogordo Public Schools	15046	65,430,753	88,041,450	46,435,414
Deming Public Schools	19059	63,427,983	85,346,588	45,014,072
ENMU - Portales	11101	57,264,216	77,052,828	40,639,722
Los Alamos Public Schools	32093	55,693,479	74,939,296	39,524,988
New Mexico Highlands University	12102	50,075,746	67,380,261	35,538,151
Belen Consolidated Schools	14043	49,155,326	66,141,775	34,884,941
Santa Fe Community College	01003	48,097,589	64,718,519	34,134,277
Artesia Public Schools	03004	46,702,385	62,841,180	33,144,118
Grants-Cibola County Schools	14044	47,000,340	63,242,097	33,355,573
Bernalillo Public Schools	29086	45,938,716	61,813,611	32,602,151
Espanola Public Schools	17054	44,882,921	60,392,969	31,852,867
Lovington Municipal Schools	06019	41,227,800	55,474,759	29,258,871
Silver Consolidated Schools	08026	39,416,109	53,037,007	27,973,136
Western New Mexico University	08099	38,205,508	51,408,063	27,113,987
Bloomfield Schools	16051	36,911,997	49,667,559	26,195,998
Portales Municipal Schools	11035	36,450,816	49,047,008	25,868,703
Aztec Municipal Schools	16050	34,242,716	46,075,862	24,301,641
Moriarty-Edgewood School District	22066	33,660,410	45,292,330	23,888,386

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

**NET PENSION LIABILITY AND SENSITIVITY ANALYSIS BY EMPLOYER –
Continued**

Employer Name	Code	Ending NPL (7.75%)	NPL Sensitivity 1% Decrease (6.75%)	NPL Sensitivity 1% Increase (8.75%)
Taos Municipal Schools	20062	\$ 31,134,276	\$ 41,893,248	\$ 22,095,619
New Mexico Military Institute	04097	30,317,493	40,794,212	21,515,958
New Mexico Junior College	06124	26,574,928	35,758,341	18,859,905
Pojoaque Valley Schools	01001	23,550,693	31,689,030	16,713,642
Zuni Public Schools	13142	22,437,898	30,191,691	15,923,905
State Of New Mexico	01341	22,014,933	29,622,563	15,623,732
Ruidoso Municipal School District	26081	22,057,035	29,679,214	15,653,611
West Las Vegas Schools	12038	22,013,637	29,620,820	15,622,812
Eastern Nm University - Roswell	11102	21,183,899	28,504,352	15,033,957
Socorro Consolidated Schools	25076	20,736,968	27,902,976	14,716,775
Northern New Mexico College	17105	20,701,991	27,855,912	14,691,953
Las Vegas City Schools	12037	20,280,321	27,288,526	14,392,698
Cobre Consolidated Schools	08024	19,760,844	26,589,536	14,024,032
Truth Or Consequences Municipal Sch	21063	19,015,311	25,586,371	13,494,936
Hatch Valley Public Schools	07022	17,947,857	24,150,041	12,737,377
Clovis Community College	05011	16,658,881	22,415,638	11,822,607
NM Sch for Blind - Visually Impaired	15104	14,677,485	19,749,537	10,416,434
Luna Community College	12128	13,813,418	18,586,877	9,803,216
Dexter Consolidated Schools	04008	13,655,373	18,374,216	9,691,053
Raton Public Schools	09029	13,399,521	18,029,950	9,509,478
Tucumcari Public Schools	10033	12,691,556	17,077,336	9,007,044
Tularosa Municipal Schools	15049	12,490,113	16,806,281	8,864,082
Dulce Independent Schools	17115	11,997,193	16,143,024	8,514,263
Estancia Municipal Schools	22065	10,172,547	13,687,841	7,219,333
Santa Rosa Consolidated Schools	24072	10,166,069	13,679,126	7,214,737
Pecos Independent Schools	12039	10,170,604	13,685,227	7,217,954
New Mexico School For The Deaf	01094	9,685,456	13,032,429	6,873,651
Cuba Independent Schools	29087	9,802,047	13,189,309	6,956,394
Eunice Public Schools	06016	9,075,946	12,212,291	6,441,089
Texico Municipal Schools	05015	8,421,742	11,332,016	5,976,808
Lordsburg Municipal Schools	23070	8,479,389	11,409,585	6,017,720
Mora Independent Schools	30089	8,511,776	11,453,163	6,040,704
Loving Municipal Schools	03006	8,175,606	11,000,823	5,802,128
Chama Valley Schools	17126	7,489,015	10,076,970	5,314,864
Penasco Independent Schools	20060	7,259,720	9,768,438	5,152,136
Magdalena Municipal Schools	25075	7,169,686	9,647,292	5,088,240

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

**NET PENSION LIABILITY AND SENSITIVITY ANALYSIS BY EMPLOYER –
Continued**

Employer Name	Code	Ending NPL (7.75%)	NPL	NPL
			Sensitivity 1% Decrease (6.75%)	Sensitivity 1% Increase (8.75%)
Clayton Municipal Schools	18056	\$ 7,028,482	\$ 9,457,292	\$ 4,988,028
Questa Independent Schools	20125	6,613,289	8,898,622	4,693,371
Mesalands Community College	10141	6,488,278	8,730,411	4,604,652
Hagerman Municipal Schools	04009	6,346,426	8,539,540	4,503,981
Mesa Vista Consolidated Schools	17127	6,345,130	8,537,796	4,503,062
Capitan Municipal Schools	26077	6,246,676	8,405,319	4,433,190
Central Regional Education Coop	02150	6,174,778	8,308,576	4,382,165
Jemez Valley Public Schools	29088	6,073,733	8,172,613	4,310,455
Tatum Municipal Schools	06020	6,005,721	8,081,099	4,262,188
Cimarron Municipal Schools	09027	5,964,915	8,026,191	4,233,228
Native American Community Academy	02354	5,889,131	7,924,219	4,179,445
University Hospitals	02295	5,849,619	7,871,053	4,151,404
South Valley Academy	02309	5,780,960	7,778,668	4,102,678
Jal Public Schools	06018	5,642,347	7,592,154	4,004,305
Jemez Mountain School District	29122	5,627,449	7,572,109	3,993,732
Region Ix Educational Cooperative	26150	5,446,733	7,328,943	3,865,481
Turquoise Trail Charter School	01315	5,422,767	7,296,696	3,848,472
Cottonwood Classical Prep School	02364	5,215,495	7,017,797	3,701,374
La Academia De Esperanza	02329	5,138,415	6,914,081	3,646,671
Cloudcroft Municipal Schools	15047	5,165,620	6,950,687	3,665,978
Fort Sumner Municipal Schools	27083	5,074,290	6,827,797	3,601,163
Gordon Bernell Charter School	02362	4,977,779	6,697,934	3,532,670
Mc Curdy Charter School	17424	4,594,973	6,182,843	3,260,997
Monte Del Sol Charter School	01306	4,480,325	6,028,577	3,179,633
Mountainair Public Schools	22067	4,502,348	6,058,210	3,195,262
Amy Biehl High School	02303	4,431,098	5,962,338	3,144,697
Logan Municipal Schools	10120	4,355,314	5,860,366	3,090,914
Ace Leadership High School	02390	4,284,064	5,764,494	3,040,348
Robert F Kennedy Charter School	02318	4,256,859	5,727,889	3,021,042
East Mountain High School	02304	4,167,473	5,607,614	2,957,605
Mission Achievement & Success Sch	02425	4,164,882	5,604,127	2,955,767
Public Academy For Performing Arts	02320	4,122,132	5,546,604	2,925,427
El Camino Real Academy	02323	4,087,155	5,499,540	2,900,605
North Valley Academy	02328	4,074,848	5,482,981	2,891,871
Horizon Academy West	02327	4,037,280	5,432,430	2,865,209
Academy For Technology & Classics	01301	4,021,735	5,411,513	2,854,176

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

**NET PENSION LIABILITY AND SENSITIVITY ANALYSIS BY EMPLOYER –
Continued**

Employer Name	Code	Ending NPL (7.75%)	NPL	NPL
			Sensitivity 1% Decrease (6.75%)	Sensitivity 1% Increase (8.75%)
La Promesa Early Learning	02343	\$ 4,032,746	\$ 5,426,329	\$ 2,861,991
Dora Consolidated Schools	11117	3,962,144	5,331,329	2,811,886
Floyd Municipal Schools	11118	3,896,723	5,243,302	2,765,457
Alb Institute for Math & Science-UNM	02341	3,576,099	4,811,880	2,537,914
School Of Dreams Academy	14366	3,550,837	4,777,889	2,519,986
Reserve Independent Schools	28085	3,546,951	4,772,660	2,517,228
Springer Municipal Schools	09030	3,532,701	4,753,485	2,507,115
Melrose Schools	05014	3,501,610	4,711,650	2,485,050
Cien Aguas International School	02367	3,471,815	4,671,559	2,463,905
Integrated Academics & Technologies	02340	3,375,951	4,542,568	2,395,872
Tierra Encantada Charter School	01343	3,348,099	4,505,091	2,376,105
Digital Arts And Technology Academy	02350	3,300,167	4,440,595	2,342,089
Quemado Independent Schools	28084	3,270,372	4,400,504	2,320,943
Estancia Valley Classical Academy	22201	3,310,531	4,454,540	2,349,444
Animas Public Schools	23121	3,117,508	4,194,816	2,212,458
The Montessori Elementary School	02351	3,127,224	4,207,889	2,219,353
Tierra Adentro Of New Mexico	02370	3,081,883	4,146,880	2,187,175
The Ask Academy	29408	3,061,156	4,118,990	2,172,465
Media Arts Collaborative Charter Sch	02365	3,040,429	4,091,100	2,157,756
New Mexico School For The Arts	01416	3,043,667	4,095,458	2,160,054
Hondo Valley Public Schools	26080	3,055,327	4,111,146	2,168,328
Corrales International School	02363	3,018,406	4,061,467	2,142,126
New Mexico Connections Academy	01418	3,021,645	4,065,825	2,144,425
Alice King Community School	02356	2,943,270	3,960,366	2,088,803
Maxwell Municipal Schools	09028	2,892,747	3,892,385	2,052,948
Albuquerque Sign Language Academy	02402	2,875,259	3,868,852	2,040,536
Carrizozo Municipal Schools	26078	2,854,531	3,840,963	2,025,826
Los Puentes Charter School	02322	2,822,793	3,798,256	2,003,302
Wagon Mound Public Schools	30090	2,805,304	3,774,724	1,990,890
Jefferson Montessori Academy	03321	2,697,134	3,629,174	1,914,123
Christine Duncan's Heritage Academy	02353	2,733,406	3,677,981	1,939,865
New Mexico Activities Association	02148	2,623,293	3,529,816	1,861,719
San Jon Schools	10032	2,633,009	3,542,889	1,868,614
Elida Municipal Schools	11034	2,608,395	3,509,770	1,851,146
Carinos Charter School	16357	2,596,088	3,493,210	1,842,412
Gilbert L Sena Charter High School	02339	2,569,532	3,457,476	1,823,565

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

**NET PENSION LIABILITY AND SENSITIVITY ANALYSIS BY EMPLOYER –
Continued**

Employer Name	Code	Ending NPL (7.75%)	NPL	NPL
			Sensitivity 1% Decrease (6.75%)	Sensitivity 1% Increase (8.75%)
Alma D'Arte Charter High School	07335	\$ 2,561,759	\$ 3,447,018	\$ 1,818,049
The New America School	02366	2,550,747	3,432,201	1,810,235
Southwest Reg Ed Coop #10	21150	2,515,123	3,384,265	1,784,952
House Municipal Schools	10119	2,489,213	3,349,403	1,766,565
Las Montanas Charter High School	07338	2,496,338	3,358,990	1,771,621
Creative Education Prep Institute #1	02338	2,444,520	3,289,265	1,734,846
Montessori-Rio Grande Charter Sch	02334	2,479,498	3,336,330	1,759,669
Des Moines Municipal Schools	18057	2,471,725	3,325,871	1,754,153
Cesar Chavez Community School	02336	2,433,509	3,274,449	1,727,032
New America School-Las Cruces	07421	2,445,168	3,290,137	1,735,306
Corona Public Schools	26079	2,443,225	3,287,522	1,733,927
International School - Mesa Del Sol	02368	2,411,486	3,244,816	1,711,403
Grady Municipal Schools	05013	2,389,464	3,215,183	1,695,773
Lake Arthur Municipal Schools	04010	2,392,054	3,218,669	1,697,612
Taos Academy Charter School	20265	2,344,770	3,155,045	1,664,055
Albuquerque School Of Excellence	02412	2,343,475	3,153,302	1,663,136
Aldo Leopold High School	08347	2,341,532	3,150,687	1,661,757
Northeast Regional Education Coop	12151	2,311,089	3,109,724	1,640,152
High Plains Reg Ed Coop #3	09150	2,318,214	3,119,311	1,645,208
Mountain Mahogany Community	02342	2,173,771	2,924,954	1,542,699
Alb Talent Development Secondary Ch	02361	2,137,498	2,876,146	1,516,956
Vaughn Municipal Schools	24073	2,123,896	2,857,843	1,507,303
The Masters Program	01398	2,110,941	2,840,412	1,498,109
Health Leadership Community School	02430	2,105,759	2,833,440	1,494,432
Southwest Secondary Learning Center	02310	2,028,680	2,729,724	1,439,730
Explore Academy	02432	2,002,123	2,693,990	1,420,882
Twenty-First Century Public Academy	02308	1,969,737	2,650,412	1,397,898
Taos Charter School	20307	1,992,407	2,680,917	1,413,987
J Paul Taylor Academy	07420	1,947,714	2,620,779	1,382,269
Mosaic Academy Charter	16356	1,892,657	2,546,697	1,343,196
Cottonwood Valley Charter Schools	25319	1,881,646	2,531,880	1,335,381
Academy Of Trades And Technology	02344	1,838,896	2,474,357	1,305,042
Roy Municipal Schools	31092	1,815,578	2,442,981	1,288,494
La Academia Dolores Huerta	07337	1,759,226	2,367,155	1,248,501
Health Sciences Academy	07347	1,750,157	2,354,954	1,242,066
Regional Educational Center # 6	05016	1,729,430	2,327,064	1,227,356

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

**NET PENSION LIABILITY AND SENSITIVITY ANALYSIS BY EMPLOYER –
Continued**

Employer Name	Code	Ending NPL (7.75%)	NPL	NPL
			Sensitivity 1% Decrease (6.75%)	Sensitivity 1% Increase (8.75%)
SW Aeronautics Math & Science Acad	02420	\$ 1,716,476	\$ 2,309,633	\$ 1,218,162
The Great Academy	02413	1,693,157	2,278,256	1,201,613
Nuestros Valores Charter School	02311	1,662,714	2,237,293	1,180,008
Anansi Charter School	20316	1,654,942	2,226,834	1,174,492
New Mexico Virtual Academy	16358	1,592,112	2,142,293	1,129,903
South Valley Preparatory School	02396	1,596,646	2,148,394	1,133,120
Pecos Valley Rec #8	12150	1,568,794	2,110,917	1,113,354
Coral Community Charter School	02421	1,553,248	2,090,000	1,102,322
Rio Gallinas School	12326	1,515,680	2,039,449	1,075,660
Deming Cesar Chavez Charter High Sch	19301	1,480,703	1,992,385	1,050,837
NM International School	02414	1,468,396	1,975,825	1,042,103
Mosquero Municipal Schools	31091	1,482,646	1,995,000	1,052,216
Sage Montessori Charter School	02418	1,412,692	1,900,871	1,002,570
San Diego Riverside Charter School	29305	1,407,510	1,893,899	998,893
Vista Grande High School	20317	1,368,646	1,841,605	971,312
Uplift Community School	13430	1,402,976	1,887,798	995,675
Bataan Military Academy	02360	1,259,181	1,694,312	893,625
Moreno Valley High School	09324	1,228,737	1,653,348	872,020
Taos Integrated School Of The Arts	20415	1,235,215	1,662,064	876,617
Walatowa Charter High School	29330	1,165,908	1,568,807	827,431
Red River Valley Charter Schools	20312	1,059,033	1,425,000	751,583
Northwest Regional Education #2	29150	1,024,704	1,378,807	727,220
Middle College High School	13369	1,070,044	1,439,816	759,398
La Resolana Leadership Academy	02357	1,030,533	1,386,651	731,357
La Tierra Montessori School	17425	1,013,692	1,363,991	719,405
Southwest Primary Learning Center	02346	973,533	1,309,954	690,905
Southwest Intermediate Learning Ctr	02345	905,522	1,218,440	642,638
Anthony Charter School	07339	843,340	1,134,770	598,508
Sidney Gutierrez Middle School	04317	801,238	1,078,119	568,629
Taos International School	20435	748,772	1,007,523	531,394
Regional Educational Coop #7	06150	601,738	809,679	427,046
Roots And Wings Community School	02313	548,624	738,211	389,352
Wm & Josephine Dorn Comm Sch	02417	516,886	695,504	366,829
La Jicarita Community School	20266	377,625	508,119	267,997
Lindrith Area Heritage School	17334	372,443	501,147	264,319
Dream Dine Charter School	16359	341,352	459,311	242,254
Rounding		(6)	-	-
Total		\$ 6,477,266,299	\$ 8,715,594,530	\$ 4,596,837,569

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

ADDITIONAL DISCLOSURE INFORMATION BY EMPLOYER

Code	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency	Covered Payroll
02003	\$ 76,756,660	\$ 67,255,320	\$ 9,501,331	\$ 464,730,010
02095	73,962,976	64,807,448	9,155,514	447,815,403
07098	32,981,534	28,898,896	4,082,622	199,689,623
07023	21,341,462	18,699,722	2,641,755	129,213,775
29123	13,289,514	11,644,458	1,645,044	80,462,541
02123	12,070,865	10,576,660	1,494,193	73,084,123
07021	12,032,895	10,543,413	1,489,493	72,854,230
01002	11,871,139	10,401,683	1,469,470	71,874,864
13041	10,774,698	9,440,968	1,333,747	65,236,363
16052	9,056,756	7,935,680	1,121,091	54,834,935
04011	7,639,689	6,694,029	945,680	46,255,176
06017	6,866,399	6,016,437	849,958	41,573,223
05012	6,500,047	5,695,448	804,609	39,355,110
14045	6,462,753	5,662,750	799,993	39,129,313
16053	6,241,833	5,469,177	772,646	37,791,729
03005	5,890,452	5,161,304	729,150	35,664,263
25106	5,873,451	5,146,388	727,046	35,561,330
16155	4,655,163	4,078,926	576,240	28,185,097
15046	4,555,322	3,991,439	563,881	27,580,604
19059	4,415,888	3,869,283	546,621	26,736,389
11101	3,986,764	3,493,259	493,502	24,138,216
32093	3,877,408	3,397,441	479,965	23,476,113
12102	3,486,299	3,054,737	431,552	21,108,107
14043	3,422,219	2,998,610	423,620	20,720,128
01003	3,348,579	2,934,083	414,504	20,274,267
03004	3,251,444	2,848,969	402,480	19,686,156
14044	3,272,188	2,867,122	405,048	19,811,750
29086	3,198,277	2,802,360	395,899	19,364,251
17054	3,124,772	2,737,977	386,800	18,919,209
06019	2,870,300	2,515,007	355,300	17,378,489
08026	2,744,170	2,404,484	339,687	16,614,818
08099	2,659,887	2,330,626	329,254	16,104,522
16051	2,569,832	2,251,719	318,107	15,559,277
11035	2,537,724	2,223,586	314,132	15,364,878
16050	2,383,995	2,088,885	295,103	14,434,112
22066	2,343,455	2,053,384	290,085	14,188,656

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

ADDITIONAL DISCLOSURE INFORMATION BY EMPLOYER – Continued

Code	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency	Covered Payroll
20062	\$ 2,167,584	\$ 1,899,283	\$ 268,315	\$ 13,123,831
04097	2,110,719	1,849,440	261,276	12,779,537
06124	1,850,160	1,621,129	229,022	11,201,958
01001	1,639,611	1,436,661	202,959	9,927,172
13142	1,562,138	1,368,774	193,369	9,458,103
01341	1,532,691	1,342,963	189,724	9,279,813
26081	1,535,622	1,345,515	190,087	9,297,560
12038	1,532,601	1,342,894	189,713	9,279,267
11102	1,474,834	1,292,278	182,562	8,929,513
25076	1,443,718	1,265,012	178,711	8,741,121
17105	1,441,283	1,262,881	178,409	8,726,377
12037	1,411,926	1,237,164	174,775	8,548,633
08024	1,375,760	1,205,450	170,299	8,329,661
21063	1,323,856	1,159,968	163,874	8,015,401
07022	1,249,539	1,094,880	154,674	7,565,445
05011	1,159,800	1,016,251	143,566	7,022,111
15104	1,021,854	895,346	126,490	6,186,906
12128	961,697	842,639	119,044	5,822,681
04008	950,694	833,006	117,682	5,756,061
09029	932,881	817,397	115,477	5,648,214
10033	883,593	774,208	109,376	5,349,790
15049	869,568	761,923	107,640	5,264,877
17115	835,251	731,847	103,392	5,057,099
22065	708,218	620,552	87,667	4,287,968
24072	707,767	620,174	87,611	4,285,238
12039	708,083	620,443	87,650	4,287,149
01094	674,306	590,835	83,469	4,082,648
29087	682,424	597,963	84,474	4,131,794
06016	631,872	553,651	78,216	3,825,725
05015	586,326	513,761	72,578	3,549,963
23070	590,339	517,277	73,075	3,574,262
30089	592,594	519,257	73,354	3,587,914
03006	569,190	498,750	70,457	3,446,210
17126	521,389	456,831	64,540	3,156,796
20060	505,425	442,848	62,564	3,060,143
25075	499,157	437,350	61,788	3,022,192

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

ADDITIONAL DISCLOSURE INFORMATION BY EMPLOYER – Continued

Code	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency	Covered Payroll
18056	\$ 489,326	\$ 428,763	\$ 60,571	\$ 2,962,671
20125	460,421	403,422	56,993	2,787,657
10141	451,717	395,791	55,916	2,734,962
04009	441,841	387,149	54,693	2,675,168
17127	441,751	387,061	54,682	2,674,622
26077	434,897	381,059	53,834	2,633,121
02150	429,891	376,666	53,214	2,602,814
29088	422,856	370,494	52,343	2,560,221
06020	418,121	366,365	51,757	2,531,553
09027	415,280	363,865	51,406	2,514,352
02354	410,004	359,238	50,752	2,482,407
02295	407,253	356,829	50,412	2,465,752
02309	402,473	352,644	49,820	2,436,811
06018	392,823	344,207	48,626	2,378,382
29122	391,786	343,307	48,497	2,372,102
26150	379,204	332,283	46,940	2,295,926
01315	377,536	330,818	46,733	2,285,824
02364	363,105	318,164	44,947	2,198,454
02329	357,739	313,448	44,283	2,165,963
15047	359,633	315,108	44,517	2,177,430
27083	353,275	309,554	43,730	2,138,933
02362	346,556	303,660	42,898	2,098,251
17424	319,904	280,312	39,599	1,936,889
01306	311,923	273,305	38,611	1,888,563
22067	313,456	274,653	38,801	1,897,846
02303	308,495	270,304	38,187	1,867,812
10120	303,219	265,691	37,534	1,835,867
02390	298,259	261,350	36,920	1,805,834
02318	296,365	259,695	36,686	1,794,367
02304	290,142	254,242	35,915	1,756,688
02425	289,961	254,084	35,893	1,755,596
02320	286,985	251,474	35,524	1,737,576
02323	284,550	249,310	35,223	1,722,832
02328	283,693	248,562	35,117	1,717,645
02327	281,077	246,267	34,793	1,701,809
01301	279,995	245,341	34,659	1,695,256

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

ADDITIONAL DISCLOSURE INFORMATION BY EMPLOYER – Continued

Code	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency	Covered Payroll
02343	\$ 280,762	\$ 246,000	\$ 34,754	\$ 1,699,897
11117	275,846	241,695	34,146	1,670,137
11118	271,292	237,720	33,582	1,642,561
02341	248,970	218,152	30,819	1,507,410
14366	247,211	216,601	30,601	1,496,762
28085	246,941	216,363	30,568	1,495,123
09030	245,948	215,502	30,445	1,489,117
05014	243,784	213,591	30,177	1,476,011
02367	241,710	211,779	29,920	1,463,452
02340	235,035	205,929	29,094	1,423,043
01343	233,096	204,252	28,854	1,411,303
02350	229,759	201,331	28,441	1,391,098
28084	227,685	199,493	28,184	1,378,539
22201	230,481	201,952	28,530	1,395,467
23121	217,043	190,162	26,867	1,314,103
02351	217,719	190,761	26,950	1,318,199
02370	214,562	188,020	26,560	1,299,086
29408	213,119	186,743	26,381	1,290,349
02365	211,676	185,481	26,202	1,281,612
01416	211,902	185,677	26,230	1,282,978
26080	212,713	186,396	26,331	1,287,892
02363	210,143	184,129	26,013	1,272,329
01418	210,368	184,344	26,040	1,273,694
02356	204,912	179,529	25,365	1,240,658
09028	201,395	176,462	24,930	1,219,361
02402	200,177	175,401	24,779	1,211,989
26078	198,734	174,124	24,600	1,203,252
02322	196,524	172,212	24,327	1,189,874
30090	195,307	171,142	24,176	1,182,502
03321	187,776	164,542	23,244	1,136,905
02353	190,301	166,736	23,556	1,152,195
02148	182,635	160,027	22,607	1,105,780
10032	183,311	160,608	22,691	1,109,875
11034	181,598	159,111	22,479	1,099,500
16357	180,741	158,350	22,373	1,094,312
02339	178,892	156,761	22,144	1,083,118

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

ADDITIONAL DISCLOSURE INFORMATION BY EMPLOYER – Continued

Code	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency	Covered Payroll
07335	\$ 178,351	\$ 156,264	\$ 22,077	\$ 1,079,842
02366	177,584	155,590	21,982	1,075,200
21150	175,104	153,442	21,675	1,060,183
10119	173,300	151,866	21,452	1,049,262
07338	173,796	152,264	21,513	1,052,265
02338	170,189	149,113	21,067	1,030,423
02334	172,624	151,256	21,368	1,045,167
18057	172,083	150,774	21,301	1,041,890
02336	169,422	148,469	20,972	1,025,781
07421	170,234	149,174	21,072	1,030,696
26079	170,099	149,048	21,056	1,029,877
02368	167,889	147,102	20,782	1,016,498
05013	166,356	145,753	20,592	1,007,215
04010	166,536	145,905	20,615	1,008,307
20265	163,244	143,055	20,207	988,376
02412	163,154	142,975	20,196	987,830
08347	163,019	142,839	20,179	987,011
12151	160,899	140,981	19,917	974,178
09150	161,395	141,400	19,978	977,182
02342	151,339	132,616	18,734	916,296
02361	148,814	130,375	18,421	901,006
24073	147,867	129,581	18,304	895,272
01398	146,965	128,784	18,192	889,811
02430	146,604	128,442	18,147	887,627
02310	141,238	123,766	17,483	855,136
02432	139,389	122,117	17,254	843,942
02308	137,134	120,165	16,975	830,290
20307	138,712	121,548	17,171	839,847
07420	135,601	118,831	16,785	821,007
16356	131,768	115,467	16,311	797,800
25319	131,001	114,793	16,216	793,158
02344	128,025	112,178	15,848	775,138
31092	126,401	110,768	15,647	765,309
07337	122,478	107,320	15,161	741,555
07347	121,847	106,780	15,083	737,733
05016	120,404	105,515	14,904	728,996

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD
As of and for the Year Ended June 30, 2015

ADDITIONAL DISCLOSURE INFORMATION BY EMPLOYER – Continued

Code	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency	Covered Payroll
02420	\$ 119,502	\$ 104,722	\$ 14,793	\$ 723,535
02413	117,878	103,280	14,592	713,706
02311	115,759	101,416	14,329	700,873
20316	115,218	100,944	14,262	697,597
16358	110,844	97,122	13,721	671,113
02396	111,159	97,399	13,760	673,024
12150	109,220	95,697	13,520	661,284
02421	108,138	94,736	13,386	654,731
12326	105,522	92,446	13,062	638,895
19301	103,087	90,335	12,761	624,151
02414	102,230	89,564	12,655	618,964
31091	103,223	90,459	12,777	624,970
02418	98,352	86,176	12,175	595,483
29305	97,992	85,859	12,130	593,299
20317	95,286	83,483	11,795	576,917
13430	97,676	85,585	12,091	591,387
02360	87,665	76,822	10,852	530,774
09324	85,545	74,975	10,589	517,942
20415	85,996	75,364	10,645	520,672
29330	81,171	71,109	10,048	491,458
20312	73,730	64,608	9,127	446,407
29150	71,340	62,496	8,831	431,937
13369	74,497	65,260	9,222	451,049
02357	71,746	62,875	8,881	434,394
17425	70,574	61,832	8,736	427,295
02346	67,778	59,390	8,390	410,367
02345	63,043	55,233	7,804	381,699
07339	58,714	51,451	7,268	355,488
04317	55,783	48,860	6,905	337,741
20435	52,130	45,681	6,453	315,625
06150	41,893	36,701	5,186	253,647
02313	38,196	33,476	4,728	231,258
02417	35,986	31,544	4,455	217,880
20266	26,290	23,050	3,254	159,178
17334	25,930	22,708	3,210	156,993
16359	23,765	20,803	2,942	143,888
Rounding	-	2	-	-
Total	\$ 450,950,584	\$ 395,129,621	\$ 55,820,963	\$ 2,730,320,345

STATE OF NEW MEXICO EDUCATIONAL RETIREMENT BOARD

As of and for the Year Ended June 30, 2015

Exit Conference

Board staff prepared the Schedule of Employer Allocations and Pension Amounts and notes for the fiscal year ended June 30, 2015. The contents of this report were presented and discussed during an exit conference with the Audit Committee of the Board of Trustees and management of NMERB on April 22, 2016. The following individuals attended this exit conference.

New Mexico Educational Retirement Board

Members of the NMERB Audit Committee

Mary Lou Cameron, Audit Committee Chairperson

H. Russell Goff, Audit Committee Vice Chairperson

Larry Magid, Audit Committee Member

Agency Management

Jan Goodwin, Executive Director

Rick Scroggins, Deputy Director

Dianne L. Rossbach, Chief Financial Officer

Moss Adams LLP

Kory Hoggan, Senior Manager

Aaron Hamilton, Audit Senior