

The State of New Mexico

Department of Finance

And

Administration



Financial Statements with Supplemental Information
for the Fiscal Year Ended:

June 30, 2014

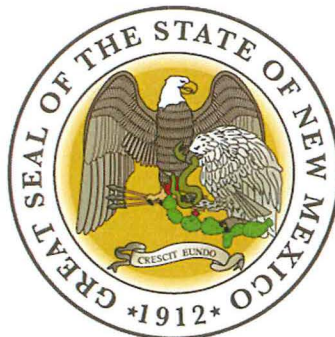


TABLE OF CONTENTS

	PAGE
OFFICIAL ROSTER	1
INDEPENDENT AUDITORS' REPORT	2
MANAGEMENT'S DISCUSSION AND ANALYSIS	5
BASIC FINANCIAL STATEMENTS	
Government-wide Financial Statements	
Exhibit 1 - Statement of Net Position	13
Exhibit 2 - Statement of Activities	14
Fund Financial Statements	
Exhibit 3 - Balance Sheet – Governmental Funds	15
Exhibit 4 - Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position	17
Exhibit 5 - Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds.....	18
Exhibit 6 - Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds to the Statement of Activities	20
Exhibit 7 - Statement of Revenues and Expenditures – Budget and Actual (Budgetary Basis) – General Fund.....	21
Exhibit 8 - Statement of Revenues and Expenditures – Budget and Actual (Budgetary Basis) – 911 Enhancement Fund (74500) – Special Revenue	22
Exhibit 9 - Statement of Revenues and Expenditures – Budget and Actual (Budgetary Basis) – Community Development Block Grant (08800) – Special Revenue	23
Exhibit 10 - Statement of Revenues and Expenditures – Budget and Actual (Budgetary Basis) – Law Enforcement Protection Fund (73600) – Special Revenue	24
Exhibit 11 - Statement of Revenues and Expenditures – Budget and Actual (Budgetary Basis) – County Supported Medicaid Fund (02100) – Special Revenue	25
Exhibit 12 - Statement of Revenues and Expenditures – Budget and Actual (Budgetary Basis) – Local DWI Grant Program (56000) – Special Revenue	26
Exhibit 13 - Statement of Fiduciary Assets and Liabilities – Agency Funds	27
Notes to the Financial Statements.....	28

SUPPLEMENTARY INFORMATION 48

Statement A-1 - Combining Balance Sheets – Nonmajor Governmental Funds 49

Statement A-2 - Statement of Revenues, Expenditures, and
Changes in Fund Balances –Governmental Funds..... 50

Statement A-3 – Combining Balance Sheets – Nonmajor Special Revenue Funds 51

Statement A-4 - Statement of Revenues, Expenditures, and
Changes in Fund Balances – Nonmajor Special Revenue Funds..... 52

Statement A-5 - Combining Balance Sheets – Nonmajor Capital Project Funds 53

Statement A-6 - Statement of Revenues, Expenditures, and
Changes in Fund Balances – Nonmajor Capital Project Funds..... 54

Statement A-7 – Statement of Revenues and Expenditures – Budget and Actual
(Budgetary Basis) – STB Capital Outlay Statewide – Capital Projects (Fund 89200)..... 55

Statement A-8 – Statement of Revenues and Expenditures – Budget and
Actual (Budgetary Basis) – Nonmajor Special Revenue Funds 56

Statement A-9 – Statement of Revenues and Expenditures – Budget and
Actual (Budgetary Basis) – Nonmajor Capital Project Funds 58

OTHER SUPPLEMENTAL INFORMATION REQUIRED BY 2.2.2 NMAC 60

Schedule A-1 - Board of Finance Bond Funds Summary Schedule -
Balance Sheet – by Fund 61

Schedule A-2 - Board of Finance Bond Funds Summary Schedule -
Revenues, Expenditures and Change in Fund Balance – by Fund 63

Schedule B-1 – Schedule of Changes in Assets and Liabilities – Agency Funds..... 65

Schedule B-2 – Combined Schedule of Changes in Assets and Liabilities –
Agency Funds – Fiscal Management..... 66

Schedule B-3 – Combined Schedule of Changes in Assets and Liabilities –
Agency Funds – Community Development..... 77

Schedule B-4 – Combined Schedule of Changes in Assets and Liabilities –
Agency Funds – Policy Development 80

Schedule C – Schedule of Interest in State Treasurer Investment Pool Accounts 82

Schedule D – Schedule of Special Appropriations 85

Schedule E-1 – Combining Schedule of Revenues and Expenditures –
Budget and Actual (Budgetary Basis) – General Fund by Department 86

Schedule E-2 - Combining Schedule of Revenues and Expenditures –
Budget and Actual (Budgetary Basis) – STB Capital Outlay (Statewide) Fund –
by Department..... 92

Schedule E-3 - Combining Schedule of Revenues and Expenditures –
Budget and Actual (Budgetary Basis) – GF Capital Outlay (Statewide) Fund –
by Department..... 99

Schedule F – Schedule of Transfers 100

Schedule G – Schedule of Receivables From Other State Agencies..... 106

Schedule H – Schedule of Payables To Other State Agencies..... 107

Schedule I – Schedule of Memorandums of Understanding 111

Schedule J – Schedule of Amounts Due To/From State General Fund 113

SINGLE AUDIT	116
Schedule of Expenditures of Federal Awards and Notes to the Schedule of Expenditures of Federal Awards	114
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	117
Independent Auditors' Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133	119
Schedule of Findings and Questioned Costs.....	122
Summary Schedule of Prior Year Audit Findings.....	132
Exit Conference	137

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
OFFICIAL ROSTER
June 30, 2014**

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INDEPENDENT AUDITORS' REPORT

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Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary
State of New Mexico
Department of Finance and Administration
and
Mr. Hector H. Balderas, New Mexico State Auditor

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of the State of New Mexico Department of Finance and Administration (the Department), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the Department's nonmajor governmental funds, fiduciary funds and the budgetary comparisons for the major capital project fund, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2014, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Department as of June 30, 2014, and the respective changes in financial position and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental and fiduciary fund of the Department as of June 30, 2014, and the respective changes in financial position and the respective budgetary comparisons for the major capital project fund and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphases of Matters

As discussed in Note 1, the financial statements of the Department are intended to present the financial position and changes in financial position of only that portion of the governmental activities, each major fund, the aggregate remaining fund information and all respective budgetary comparisons of the State of New Mexico that is attributable to the transactions of the Department. They do not purport to, and do not present fairly the financial position of the entire State of New Mexico as of June 30, 2104, and the changes in the financial position for the year then ended, in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

As discussed in Note 13, the beginning fund balance and net position required a restatement to correct a misstatement in the June 30, 2013 financial statements. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the Department's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of Federal Awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the other supplemental schedules required by 2.2.2.NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and other supplemental schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures and other supplemental schedules required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2014 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP



Albuquerque, New Mexico
December 9, 2014

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014

The following Management's Discussion and Analysis, or MD&A, for the State of New Mexico, Department of Finance and Administration (the Department) introduces the basic financial statements and provides an analytical overview of the Department's financial condition and results of operations as of and for the year ended June 30, 2014, with comparative numbers for the year ended June 30, 2013. This summary should not be taken as a replacement for the basic financial statements.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

The Department is one of several agencies within the government of the State of New Mexico, and as such, the only focus of this financial report is on the Department, and not the State of New Mexico taken as a whole. The financial statements include the following three elements: (1) Management's Discussion and Analysis, (2) the Basic Financial Statements, and (3) Other Supplementary Information. The basic financial statements include two kinds of statements that present different views of the Department:

The first two statements are agency-wide financial statements that report information about the Department's overall financial condition and results of operations, both long-term and short-term, using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the Department's assets, liabilities, and net position. All revenues and expenses are accounted for in the Statement of Activities, regardless of when interest in State Treasurer Investment Pool is received or disbursed. The remaining statements are fund financial statements.

Governmental funds statements, including the Balance Sheet and Statement of Revenues, Expenditures, and Change in Fund Balances, focus on individual parts of the Department, reporting the Department's financial condition and results of operations in more detail than the agency-wide statements, and tell how general government services were financed in the short term as well as what remains for future spending. Emphasis is on the general and major funds. Non-major governmental funds are summarized in a single column.

Statement of Revenues and Expenditures - Budget and Actual (Budgetary Basis) reports the original approved budget, final approved budget, and actual results presented on the budgetary basis of reporting for the general fund and all major funds. A separate column is presented to report any variances between the final budget and actual amounts.

Statement of Fiduciary Assets and Liabilities provides information about the financial relationships in which the Department acts solely as an agent, to whom the resources in question belong.

Additional details about the basic financial statements are found in the Notes to the Financial Statements and the Supplementary Information sections.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014**

FINANCIAL ANALYSIS OF THE DEPARTMENT AS A WHOLE

The following condensed financial information was derived from the agency-wide financial statements and compares the current year to the prior year:

Condensed Statement of Net Position

	<u>June 30, 2014</u>	<u>June 30, 2013</u>	<u>Increase/ (Decrease)</u>	<u>Percentage Change</u>
ASSETS				
Current assets	\$ 1,329,813,223	\$ 1,078,022,773	\$ 251,790,450	23%
Capital assets	<u>311,793</u>	<u>168,372</u>	<u>143,421</u>	85%
TOTAL ASSETS	<u>\$ 1,330,125,016</u>	<u>\$ 1,078,191,145</u>	<u>\$ 251,933,871</u>	23%
LIABILITIES				
Current liabilities	\$ 112,025,592	\$ 82,003,135	\$ 30,022,457	37%
Long-term liabilities	<u>-</u>	<u>-</u>	<u>-</u>	
Total liabilities	<u>112,025,592</u>	<u>82,003,135</u>	<u>30,022,457</u>	37%
NET POSITION				
Net investment in capital assets	311,793	168,372	143,421	85%
Restricted	22,386,555	13,380,402	9,006,153	67%
Unrestricted	<u>1,195,401,076</u>	<u>982,639,236</u>	<u>212,761,840</u>	22%
Total net position	<u>1,218,099,424</u>	<u>996,188,010</u>	<u>221,911,414</u>	22%
TOTAL LIABILITIES AND NET POSITION	<u>\$ 1,330,125,016</u>	<u>\$ 1,078,191,145</u>	<u>\$ 251,933,871</u>	23%

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014**

Condensed Statement of Activities

	<u>June 30, 2014</u>	<u>June 30, 2013</u>	<u>Increase/ (Decrease)</u>	<u>Percentage Change</u>
Governmental revenue and expenses:				
Program revenues	\$ 7,331,446	\$ 14,575,200	\$ (7,243,754)	-50%
Program expenses:				
Policy development	2,907,716	3,082,812	(175,096)	-6%
Program support	1,568,211	1,366,845	201,366	15%
Community development	3,269,782	2,989,011	280,771	9%
Fiscal management	4,600,781	5,402,848	(802,067)	-15%
Grants to others	60,232,508	72,795,302	(12,562,794)	-17%
Other fiscal support	9,949,861	10,120,922	(171,061)	-2%
Total program expenses	<u>82,528,859</u>	<u>95,757,740</u>	<u>(13,228,881)</u>	-14%
Deficiency	<u>(75,197,413)</u>	<u>(81,182,540)</u>	<u>5,985,127</u>	-7%
General fund appropriations	36,906,163	25,241,238	11,664,925	46%
Capital Projects Appropriation	-	-	-	0%
Bond Proceeds	601,337,055	423,129,835	178,207,220	42%
Taxes and surcharges	72,607,426	73,548,216	(940,790)	-1%
Other general revenues	<u>1,853,407</u>	<u>2,427,251</u>	<u>(573,844)</u>	-24%
Total revenues	<u>712,704,051</u>	<u>524,346,540</u>	<u>188,357,511</u>	36%
Transfers in	28,097,319	41,786,107	(13,688,788)	-33%
Transfers out	427,609,898	386,105,824	41,504,074	11%
Reversions	<u>18,719,173</u>	<u>12,016,939</u>	<u>6,702,234</u>	56%
Change in net position	<u>219,274,886</u>	<u>86,827,344</u>	<u>132,447,542</u>	153%
Net position, beginning of year	996,188,010	909,360,666	86,827,344	10%
Restatement	<u>2,636,528</u>	-	<u>2,636,528</u>	
Net position, beginning of year, Restated	<u>998,824,538</u>	<u>909,360,666</u>	<u>89,463,872</u>	
Net position, end of year	<u>\$ 1,218,099,424</u>	<u>\$ 996,188,010</u>	<u>\$ 221,911,414</u>	22%

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014**

FINANCIAL HIGHLIGHTS

Total assets increased \$251,933,871 as a result of an approximate \$241 million increase in the Board of Finance cash available for disbursement to other entities for capital projects as of June 30, 2014 compared to prior year.

Total liabilities increased \$30,754,847 as a result of an approximate \$25 million increase in the Board of Finance payables to other entities for capital projects as of June 30, 2014 compared to prior year.

Total revenues increased \$188,357,511 compared to prior year as a result of an increase in the Bond Proceeds by approximately \$178 million. This increase in the Bond Proceeds in FY 2014 compared to FY 2013 occurred primarily because Severance Tax Bonds issued after the 60-day legislative session in 2013 did not close until July 2013, delaying receipt of \$170 million of Bond Proceeds from that sale until FY 2014. This was partially offset by the regular two-year issuance cycle for General Obligation Bonds in each odd-numbered fiscal year. No General Obligation Bonds were issued in FY 2014.

Total transfers out decreased \$41,504,074 as a result of increased transfers out of the Board of Finance funds compared to prior year due to the increased bond proceeds for projects.

FINANCIAL ANALYSIS AT THE FUND LEVEL

The following analysis was derived from the fund financial statements and compares the current year fund balances to the prior year:

	<u>June 30, 2014</u>	<u>June 30, 2013, Restated</u>	<u>Increase/ (Decrease)</u>	<u>Percentage Change</u>
General Fund	\$ 3,455,855	\$ 3,482,817	\$ (26,962)	-1%
E911 Enhancement Fund	14,083,412	11,619,181	2,464,231	21%
Board of Finance Bond Funds	1,190,950,957	977,186,095	213,764,862	22%
Community Development Block Grant	-	-	-	0%
Law Enforcement Protection Fund	100,000	100,000	-	0%
County Supported Medicaid Fund	-	-	-	0%
Local DWI Grant Program	5,665,361	5,213,525	451,836	9%
STB Capital Outlay Statewide	-	-	-	0%
Other Governmental Funds	<u>4,023,939</u>	<u>1,640,697</u>	<u>2,383,242</u>	145%
TOTAL	<u>\$ 1,218,279,524</u>	<u>\$ 999,242,315</u>	<u>\$ 219,037,209</u>	22%

Board of Finance funds has an increase in fund balance, which is attributed to increased Bond Proceeds received during FY 2014 compared to the prior year.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014**

GENERAL BUDGETARY HIGHLIGHTS

- The Department budgets at the category level by department value. For the year ending June 30, 2014, there were no budget overruns to report.
- The Department of Finance and Administration's department-wide operating budget, as well as its non-operating budgets for fiscal year 2014, are outlined in the General Appropriations Act, Laws of 2012, Chapter 19. Adjustments made to the DFA budget include the following:
 - The General Appropriations Act, Laws of 2012, Chapter 19, Section 4, eliminated four FTE in Community Development Program and created two FTE in Policy Development Program.

PERFORMANCE MEASURES

The Department collects data to measure success in meeting performance measure targets to address the requirements for the Accountability in Government Act (AGA), Sections 6-3A-1 through 6-3A-8 NMSA 1978. Performance measures outlined in the General Appropriation's Act, Laws of 2004 for the year ended June 30, 2014 were as follows:

Type of Measure	Measure	Target	Result
	Policy Development Program		
Outcome	General fund reserves as a percent of recurring appropriations.	5%	13.9%
	Program Support		
Outcome	Percent of funds reconciled to the general ledger, as an internal process within 15 days after month-end (Measure was deemed as no longer being valid and is replaced with a new measure in FY13).	100%	Not reported
	Community Development Program		
Output	Percent of local entity budgets submitted to the Local Government Division by established deadline.	90%	95%
Outcome	Number of capital projects older than five years that are unexpended (not expended or reverted).	20	0
Outcome	Number of local entities operating under a continuing resolution for a portion of the fiscal year.	14	3

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014**

Type of Measure	Measure	Target	Result
	Fiscal Management Program		
Output	Length of time to issue Statewide Comprehensive Annual Financial Report after the end of the fiscal year.	7 Months	12 Months

CAPITAL ASSETS AND DEBT ADMINISTRATION

The Department purchased capital assets totaling \$211,712 during FY 2014, which consisted of various computer equipment. The Department has no infrastructure assets.

While the Board of Finance is responsible for issuing and administering most of the bonds for the State of New Mexico, there are no liabilities reported in the Statement of Net Position for general obligation bonds, severance tax bonds, or supplemental severance tax bonds. Bond ratings for all bonds issued and administered by the Board of Finance did not change from the prior year's ratings and are as follows:

<u>Bond Type</u>	<u>Moody's</u>	<u>Standard & Poor's</u>
General Obligation Bonds	Aaa	AA+
Severance Tax Bonds	Aa1	AA
Supplemental Severance Tax Bonds	Aa2	AA-

ECONOMIC FACTORS AFFECTING NEW MEXICO'S FISCAL YEAR 2014 BUDGET

New Mexico's General Fund operating budget is based on a revenue forecast prepared by a team of economists from the legislative and executive branches. This "consensus group" bases their revenue forecast on forecasts of the U.S. economy by IHS Global Insight and Moody's Analytics in combination with forecasts of the New Mexico economy provided by the University of New Mexico's Bureau of Business and Economic Research and Moody's Analytics. These data are supplemented with information provided by state agencies, the Congressional Budget Office, and other national data sources. Detailed information on the production of crude oil and natural gas are derived from the State's ONGARD reporting system.

Trends in the U.S. Economy

U.S. gross domestic product grew by 2.0 percent during State fiscal year (SFY) 2014. The national labor market has shown strong gains, averaging over 200,000 jobs per month, and inflation remains low. National forecasters expect the housing market to improve due to increased job growth, improved credit access, and low interest rates. Consumer and business confidence are high and credit burdens have fallen. However, wage growth has barely kept up with inflation and new business formation has been weak. And although "fiscal drag" resulting from federal austerity measures is diminishing, New Mexico's economic growth continues to lag the nation, apparently due to the state's heavy reliance on the federal government.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014

New Mexico Economy

The New Mexico economy struggled to gain momentum in SFY14. Employment remained relatively unchanged from SFY13, but began to experience stronger gains by year end. While the national unemployment rate fell by more than a full percentage point, the New Mexico unemployment rate decreased by only 0.4 percentage points and is now above the federal level for the first time since August 2005. Dependence on government continues to weigh on the economy, limiting job growth and consumer and business activity. Construction and retail sales remained stagnant in SFY14, though professional services have recovered from the impact of sequestration. Oil and natural gas production has been the bright spot for the New Mexico economy, buoyed by high energy prices and new technologies. New Mexico oil production reached 110 million barrels in SFY14 – roughly double the volume produced in SFY09, and the historic decline in natural gas slowed due to production of associated gas from oil wells.

FY14 General Fund Revenue

Although the underlying economy was not strong in SFY14, General Fund revenues rebounded from the SFY13 decline largely as a result of high oil and gas revenues. Recurring revenue grew at 5.2 percent in SFY14, reaching \$6.0 billion, just shy of the peak level reached in SFY08. Growth was mainly driven by an increase in oil and gas taxes, rents, and royalties, which grew 22 percent in SFY14 to \$1.1 billion or about 19 percent of total recurring revenue. General sales taxes, including the gross receipts tax (GRT) and compensating tax, also experienced healthy growth of 4.3 percent. The GRT is a broad-based tax on most business receipts, and is the State's single largest revenue source, contributing roughly one-third of General Fund revenue as well as a substantial portion of local government revenues. Permanent Fund investment income benefited from a larger fund corpus and booming stock market returns. Income tax revenues saw a slight decline in SFY14, resulting from a one-time acceleration of capital gains income in SFY13 and a weaker corporate income tax base that reflected national trends.

The consensus group anticipated much of the growth in the state's broad-based taxes in SFY14, however, the increase in oil prices and volumes was largely unforeseen. SFY14 oil- and gas-related revenues were 14 percent greater than forecast and contributed the bulk of the \$146 million estimating error. Personal income tax revenues also came in higher than forecast due to an overestimate of the negative effect of federal tax changes. Insurance premiums tax growth was not as strong as expected – revenues were about \$11 million less than the forecast. Corporate income tax (CIT) revenues were also lower than expectations.

General Fund Revenue Outlook

Total revenue is projected to increase 3.9 percent in SFY15 and 3.1 percent in SFY16. The SFY15 growth reflects trends in broad-based revenues as well as the recent strong investment performance of the state's Permanent Funds. Insurance premiums tax revenue is forecast to increase due to the expansion of Medicaid and dissolution of the New Mexico high-risk insurance pool through implementation of the Affordable Care Act. Timing and magnitude of these changes is uncertain. Growth in mineral taxes and royalties is expected to be minimal with increases in production offsetting projected declines in oil price. SFY16 will continue this trend with the exception of CIT revenues, which are projected to decrease due to legislative changes passed in SFY13.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2014**

Major changes were made to the corporate income tax during the 2013 legislation that will phase in over the next several years. These changes will reduce corporate tax rates and allow single sales factor income apportionment for manufacturers. Legislation passed in SFY14 will expand upon these tax reforms to allow taxpayers to carry forward net operating losses (NOLs) for 20 years. While "static" estimates have projected a slight decline in revenues in the near term, these measures are likely to encourage new business investment and economic growth, with positive effects on state revenues.

General Fund Reserves

The unexpected increase in General Fund revenues combined with prudent spending growth have bolstered the General Fund reserves, leading to a SFY14 year-end balance of 9.8 percent of recurring appropriations. The Martinez Administration advocates a 10 percent reserve balance to insure against oil and gas revenue volatility and other unforeseen contingencies. The State has been able to preserve a healthy reserve balance in part due to the consensus group's caution in forecasting General Fund revenues, as well as the Legislature's and Executive's commitment to restrain recurring spending growth in SFY15 to be consistent with the revenue level forecast by the group. Preserving an adequate reserve level will be a major challenge for the 2015 legislative session, however, as non-recurring spending pressures are expected to put downward pressure on reserves despite forecast revenue growth of 3.9 percent in SFY15.

CONTACT INFORMATION

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Santa Fe, NM 87501

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF NET POSITION
June 30, 2014

Exhibit 1

	<u>Governmental Activities</u>
ASSETS	
Current assets:	
Investment in State General Fund Investment Pool	\$ 1,317,571,268
Loans receivable	493,839
Other receivables	567,979
Receivable from Federal Government	1,257,250
Receivable from other state agencies	<u>9,458,945</u>
Total current assets	1,329,813,223
Noncurrent assets:	
Capital assets, net of accumulated depreciation	<u>311,793</u>
Total assets	<u>\$ 1,330,125,016</u>
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 32,707,868
Accrued payroll	254,766
Payable to State General Fund	5,817,542
Payable to other state agencies	72,682,733
Payable to other entities	6,056
Other liabilities	64,734
Compensated absences	<u>491,893</u>
Total liabilities	<u>112,025,592</u>
NET POSITION	
Net investment in capital assets	311,793
Restricted for:	
Nonspendable Form	-
Local DWI Grant Program	5,665,361
911 Enhancement Program	14,083,412
Law Enforcement Activity	100,000
Civil Legal Services	351,237
Other governmental activity	2,186,545
Unrestricted	<u>1,195,401,076</u>
Total net position	<u>1,218,099,424</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 1,330,125,016</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF ACTIVITIES
Year Ended June 30, 2014

Exhibit 2

Functions/Programs	Expenses	Operating Grants and Contributions	Net Revenue (Expense) and Changes in Net Position
PRIMARY GOVERNMENT			
GOVERNMENTAL ACTIVITIES			
Policy development	\$ 2,907,716	\$ -	\$ (2,907,716)
Program support	1,568,211	-	(1,568,211)
Community development	3,269,782	480,900	(2,788,882)
Fiscal management	4,600,781	-	(4,600,781)
Grants to others	60,232,508	6,714,443	(53,518,065)
Other fiscal support	9,949,861	136,103	(9,813,758)
	<u>\$ 82,528,859</u>	<u>\$ 7,331,446</u>	<u>(75,197,413)</u>
Total governmental activities			
	General revenues:		
			36,906,163
			18,867,718
			11,811,512
			1,583,270
			12,330
			40,332,596
			1,853,407
			601,337,055
			(18,719,173)
			28,097,319
			<u>(427,609,898)</u>
		Total general revenues, reversions and transfers	<u>294,472,299</u>
		Change in net position	219,274,886
		Net position, beginning of year	996,188,010
		Restatement	<u>2,636,528</u>
		Net position, beginning of year, as restated	<u>998,824,538</u>
		Net position, end of year	<u>\$ 1,218,099,424</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2014

Exhibit 3

	01000	74500	Board of Finance Bond Funds	Major 08800 Community Development Block Grant
	General Fund	911 Enhancement		
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 11,331,697	\$ 13,397,948	\$ 1,272,657,343	\$ -
Loans receivable	493,839	-	-	-
Other receivables	6,982	-	-	256
Receivable from Federal Government	-	-	-	1,257,250
Receivable from State General Fund	463,942	-	-	-
Receivable from other funds	-	-	-	-
Receivable from other state agencies	51,517	1,951,717	243,663	-
TOTAL ASSETS	\$ 12,347,977	\$ 15,349,665	\$ 1,272,901,006	\$ 1,257,506
LIABILITIES AND FUND BALANCES				
Investment in State General Fund				
Investment Pool overdraft	\$ -	\$ -	\$ -	\$ 141,725
Accounts payable	3,583,211	1,255,908	13,962,849	1,107,048
Accrued payroll	225,079	10,345	-	8,733
Payable to State General Fund	1,844,832	-	-	-
Payable to other funds	-	-	8,968,204	-
Payable to other state agencies	3,168,210	-	59,018,996	-
Payable to other entities	6,056	-	-	-
Other liabilities	64,734	-	-	-
Total liabilities	8,892,122	1,266,253	81,950,049	1,257,506
FUND BALANCES				
Restricted	789,011	14,083,412	-	-
Committed	2,666,844	-	1,190,950,957	-
Total fund balances	3,455,855	14,083,412	1,190,950,957	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 12,347,977	\$ 15,349,665	\$ 1,272,901,006	\$ 1,257,506

Funds

73600 Law Enforcement Protection	02100 County Supported Medicaid	56000 Local DWI Grant Program	89200 STB Capital Outlay Statewide	Nonmajor Governmental Funds	Total Governmental Funds
\$ 9,112,057	\$ 2,424,735	\$ 4,187,646	\$ 57,280	\$ 4,544,287	\$ 1,317,712,993
-	-	-	-	-	493,839
-	560,741	-	-	-	567,979
-	-	-	-	-	1,257,250
-	-	-	-	-	463,942
-	-	-	8,968,204	-	8,968,204
-	3,616,475	3,414,320	-	181,253	9,458,945
<u>\$ 9,112,057</u>	<u>\$ 6,601,951</u>	<u>\$ 7,601,966</u>	<u>\$ 9,025,484</u>	<u>\$ 4,725,540</u>	<u>\$ 1,338,923,152</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 141,725
5,075,800	-	1,927,412	5,131,908	663,732	32,707,868
-	-	9,193	-	1,416	254,766
3,936,257	-	-	-	36,453	5,817,542
-	-	-	-	-	8,968,204
-	6,601,951	-	3,893,576	-	72,682,733
-	-	-	-	-	6,056
-	-	-	-	-	64,734
<u>9,012,057</u>	<u>6,601,951</u>	<u>1,936,605</u>	<u>9,025,484</u>	<u>701,601</u>	<u>120,643,628</u>
100,000	-	5,665,361	-	1,748,771	22,386,555
-	-	-	-	2,275,168	1,195,892,969
<u>100,000</u>	<u>-</u>	<u>5,665,361</u>	<u>-</u>	<u>4,023,939</u>	<u>1,218,279,524</u>
<u>\$ 9,112,057</u>	<u>\$ 6,601,951</u>	<u>\$ 7,601,966</u>	<u>\$ 9,025,484</u>	<u>\$ 4,725,540</u>	<u>\$ 1,338,923,152</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2014

Exhibit 4

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	<u>\$1,218,279,524</u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	804,829
Accumulated depreciation is	<u>(493,036)</u>
 Total capital assets, net	 <u>311,793</u>

Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Compensated absences payable	<u>(491,893)</u>
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Net position of governmental activities (Statement of Net Position)	<u><u>\$1,218,099,424</u></u>
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The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2014

Exhibit 5

	01000	74500	Board of Finance Bond Funds	Major 08800 Community Development Block Grant
	General Fund	911 Enhancement		
REVENUES				
Federal grants	\$ 136,103	\$ -	\$ -	\$ 7,015,646
Assessments and fees	-	-	-	-
E911 surcharges	-	11,811,512	-	-
Alcohol tax revenue	-	-	-	-
Civil legal filing fees	-	-	-	-
Interest earned	-	6,872	-	-
Other revenue	508	13,996	-	-
Total revenues	<u>136,611</u>	<u>11,832,380</u>	<u>-</u>	<u>7,015,646</u>
EXPENDITURES				
Current operating:				
Policy development	2,930,988	-	-	-
Program support	1,577,378	-	-	-
Community development	1,723,335	496,036	-	480,900
Fiscal management	4,787,080	-	-	-
Grants to others	4,458,814	8,984,204	-	6,534,746
Other fiscal support - state entities	2,508,885	-	-	-
Other fiscal support - local governments	3,770,546	-	-	-
Other fiscal support - miscellaneous	22,941	-	-	-
Total expenditures	<u>21,779,967</u>	<u>9,480,240</u>	<u>-</u>	<u>7,015,646</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(21,643,356)</u>	<u>2,352,140</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
General Fund appropriation	34,960,463	-	-	-
Bond proceeds	-	-	601,337,055	-
Reversion - Fiscal Year 2014	(2,899,509)	-	(11,846,954)	-
Transfers in:				
Interfund	-	-	-	-
Other	24,573,440	112,091	1,160,830	-
Transfers out:				
Interfund	-	-	(23,204,781)	-
Other	(35,018,000)	-	(353,681,288)	-
NET OTHER FINANCING SOURCES (USES)	<u>21,616,394</u>	<u>112,091</u>	<u>213,764,862</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(26,962)	2,464,231	213,764,862	-
FUND BALANCES, BEGINNING	3,482,817	10,635,221	977,186,095	-
RESTATEMENT	-	983,960	-	-
FUND BALANCES, BEGINNING, AS RESTATED	<u>3,482,817</u>	<u>11,619,181</u>	<u>977,186,095</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 3,455,855</u>	<u>\$ 14,083,412</u>	<u>\$ 1,190,950,957</u>	<u>\$ -</u>

Funds

73600 Law Enforcement Protection	02100 County Supported Medicaid	56000 Local DWI Grant Program	89200 STB Capital Outlay Statewide	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 179,697	\$ 7,331,446
9,012,057	31,150,663	-	-	169,876	40,332,596
-	-	-	-	-	11,811,512
-	-	18,867,718	-	-	18,867,718
-	-	-	-	1,583,270	1,583,270
-	5,397	-	-	61	12,330
-	-	987,380	-	851,523	1,853,407
<u>9,012,057</u>	<u>31,156,060</u>	<u>19,855,098</u>	<u>-</u>	<u>2,784,427</u>	<u>81,792,279</u>
-	-	-	-	-	2,930,988
-	-	-	-	-	1,577,378
-	-	588,450	-	-	3,288,721
-	-	-	-	-	4,787,080
5,075,800	-	18,014,812	16,250,231	913,901	60,232,508
-	-	-	-	-	2,508,885
-	-	-	-	-	3,770,546
-	-	-	-	3,647,489	3,670,430
<u>5,075,800</u>	<u>-</u>	<u>18,603,262</u>	<u>16,250,231</u>	<u>4,561,390</u>	<u>82,766,536</u>
<u>3,936,257</u>	<u>31,156,060</u>	<u>1,251,836</u>	<u>(16,250,231)</u>	<u>(1,776,963)</u>	<u>(974,257)</u>
-	-	-	-	1,945,700	36,906,163
-	-	-	-	-	601,337,055
(3,936,257)	-	-	-	(36,453)	(18,719,173)
-	-	-	23,204,781	-	23,204,781
-	-	-	-	2,250,958	28,097,319
-	-	-	-	-	(23,204,781)
-	(31,156,060)	(800,000)	(6,954,550)	-	(427,609,898)
<u>(3,936,257)</u>	<u>(31,156,060)</u>	<u>(800,000)</u>	<u>16,250,231</u>	<u>4,160,205</u>	<u>220,011,466</u>
-	-	451,836	-	2,383,242	219,037,209
100,000	-	3,560,957	-	1,640,697	996,605,787
-	-	1,652,568	-	-	2,636,528
<u>100,000</u>	<u>-</u>	<u>5,213,525</u>	<u>-</u>	<u>1,640,697</u>	<u>999,242,315</u>
\$ <u>100,000</u>	\$ <u>-</u>	\$ <u>5,665,361</u>	\$ <u>-</u>	\$ <u>4,023,939</u>	\$ <u>1,218,279,524</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2014

Exhibit 6

**Net Changes in Fund Balances - Total Governmental Funds
(Statement of Revenues, Expenditures, and Changes in
Fund Balances)** \$ 219,037,209

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

The decrease in compensated absences for the fiscal year was: 94,256

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	211,712
Depreciation expense	<u>(68,291)</u>
 Excess of capital outlay over depreciation expense	 <u>143,421</u>
 Change in net position of governmental activities (Statement of Activities)	 <u>\$ 219,274,886</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND
Year Ended June 30, 2014

Exhibit 7

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
State General fund	\$ 29,039,200	\$ 34,930,463	\$ 34,960,463	\$ 30,000
Other state funds	-	-	508	508
Federal funds	174,300	174,300	136,103	(38,197)
Inter-agency transfers	30,015,900	25,794,700	25,107,440	(687,260)
TOTAL REVENUES	<u>59,229,400</u>	<u>60,899,463</u>	<u>60,204,514</u>	<u>(694,949)</u>
BUDGETED FUND BALANCE	<u>750,000</u>	<u>897,000</u>	<u>-</u>	<u>(897,000)</u>
TOTAL REVENUES AND BUDGETED FUND BALANCE	<u>\$ 59,979,400</u>	<u>\$ 61,796,463</u>	<u>\$ 60,204,514</u>	<u>\$ (1,591,949)</u>
EXPENDITURES				
Personnel services and benefits	\$ 10,557,900	\$ 10,000,376	9,398,665	\$ 601,711
Contractual services	6,184,700	7,347,354	5,304,780	2,042,574
Other	6,701,400	8,862,883	7,076,522	1,786,361
Other financing uses	36,535,400	35,585,850	35,552,000	33,850
TOTAL EXPENDITURES	<u>\$ 59,979,400</u>	<u>\$ 61,796,463</u>	<u>57,331,967</u>	<u>\$ 4,464,496</u>
NET CHANGE IN FUND BALANCE			2,872,547	
<u>Reconciliation to GAAP basis</u>				
REVERSIONS			(2,899,509)	
NET CHANGE IN FUND BALANCE			<u>\$ (26,962)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
911 ENHANCEMENT FUND (74500) - SPECIAL REVENUE
Year Ended June 30, 2014

Exhibit 8

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
State General Fund	\$ -	\$ -	\$ -	\$ -
Other state funds	12,003,600	12,003,600	11,832,380	(171,220)
Inter-Agency Transfers	-	-	112,091	112,091
Federal Funds	-	-	-	-
TOTAL REVENUES	<u>12,003,600</u>	<u>12,003,600</u>	<u>11,944,471</u>	<u>(59,129)</u>
BUDGETED FUND BALANCE	<u>3,000,000</u>	<u>3,000,000</u>	<u>-</u>	<u>(3,000,000)</u>
TOTAL REVENUES AND BUDGETED FUND BALANCE	<u>\$ 15,003,600</u>	<u>\$ 15,003,600</u>	<u>\$ 11,944,471</u>	<u>\$ (3,059,129)</u>
EXPENDITURES				
Personnel services and benefits	\$ 505,500	\$ 505,500	447,288	\$ 58,212
Contractual services	20,500	20,500	12,924	7,576
Other	14,477,600	14,477,600	9,020,028	5,457,572
Other financing uses	-	-	-	-
TOTAL EXPENDITURES	<u>\$ 15,003,600</u>	<u>\$ 15,003,600</u>	<u>9,480,240</u>	<u>\$ 5,523,360</u>
NET CHANGE IN FUND BALANCE			<u>\$ 2,464,231</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
COMMUNITY DEVELOPMENT BLOCK GRANT (08800) - SPECIAL REVENUE
Year Ended June 30, 2014

Exhibit 9

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal funds	\$ 12,864,881	\$ 21,840,218	\$ 7,015,646	\$ (14,824,572)
TOTAL REVENUES	<u>\$ 12,864,881</u>	<u>\$ 21,840,218</u>	<u>\$ 7,015,646</u>	<u>\$ (14,824,572)</u>
EXPENDITURES				
Personnel services and benefits	\$ 235,683	\$ 503,006	\$ 291,446	\$ 211,560
Contractual services	113,945	202,928	92,282	110,646
Other	12,515,253	21,134,284	6,631,918	14,502,366
TOTAL EXPENDITURES	<u>\$ 12,864,881</u>	<u>\$ 21,840,218</u>	<u>7,015,646</u>	<u>\$ 14,824,572</u>
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
LAW ENFORCEMENT PROTECTION FUND (73600) - SPECIAL REVENUE
Year Ended June 30, 2014

Exhibit 10

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance From Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Other state funds	\$ 7,809,400	\$ 7,809,400	\$ 9,012,057	\$ 1,202,657
TOTAL REVENUES	<u>\$ 7,809,400</u>	<u>\$ 7,809,400</u>	<u>9,012,057</u>	<u>\$ 1,202,657</u>
EXPENDITURES				
Other	\$ 7,109,400	\$ 7,109,400	5,075,800	\$ 2,033,600
Other financing uses	700,000	700,000	-	700,000
TOTAL EXPENDITURES	<u>\$ 7,809,400</u>	<u>\$ 7,809,400</u>	<u>5,075,800</u>	<u>\$ 2,733,600</u>
NET CHANGE IN FUND BALANCE			3,936,257	
<u>Reconciliation to GAAP basis</u>				
REVERSIONS			<u>(3,936,257)</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
COUNTY SUPPORTED MEDICAID FUND (02100) - SPECIAL REVENUE
Year Ended June 30, 2014

Exhibit 11

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance From Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Other state funds	\$ 29,986,200	\$ 29,986,200	\$ 29,218,022	\$ (768,178)
TOTAL REVENUES	<u>\$ 29,986,200</u>	<u>\$ 29,986,200</u>	<u>29,218,022</u>	<u>\$ (768,178)</u>
EXPENDITURES				
Other financing uses	\$ 29,986,200	\$ 29,986,200	29,218,022	\$ 768,178
TOTAL EXPENDITURES	<u>\$ 29,986,200</u>	<u>\$ 29,986,200</u>	<u>29,218,022</u>	<u>\$ 768,178</u>
NET CHANGE IN FUND BALANCE			-	
<i>Reconciliation to GAAP basis</i>				
ADJUSTMENTS TO REVENUES			1,938,038	
ADJUSTMENTS TO EXPENSES			<u>(1,938,038)</u>	
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
LOCAL DWI GRANT PROGRAM (56000) - SPECIAL REVENUE
Year Ended June 30, 2014

Exhibit 12

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance From Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Other state funds	\$ 18,815,700	\$ 19,734,514	\$ 19,855,098	\$ 120,584
TOTAL REVENUES	18,815,700	19,734,514	19,855,098	120,584
BUDGETED FUND BALANCE	-	3,227,592	-	(3,227,592)
TOTAL REVENUES AND BUDGETED FUND BALANCE	<u>\$ 18,815,700</u>	<u>\$ 22,962,106</u>	<u>\$ 19,855,098</u>	<u>\$ (3,107,008)</u>
EXPENDITURES				
Personnel services and benefits	\$ 527,100	\$ 527,100	473,617	\$ 53,483
Contractual services	56,400	66,400	65,815	585
Other	17,432,200	21,568,606	18,063,830	3,504,776
Other financing uses	800,000	800,000	800,000	-
TOTAL EXPENDITURES	<u>\$ 18,815,700</u>	<u>\$ 22,962,106</u>	<u>19,403,262</u>	<u>\$ 3,558,844</u>
NET CHANGE IN FUND BALANCE			<u>\$ 451,836</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -
AGENCY FUNDS
June 30, 2014

Exhibit 13

	<u>Agency Funds</u>
ASSETS	
Interest in State General Fund Investment Pool	\$ 50,555,398
Due from other state entities	8,949,253
Due from agency fund	<u>1,265</u>
TOTAL ASSETS	<u>\$ 59,505,916</u>
LIABILITIES	
Due to other entities	\$ 4,880,851
Funds Held For Others	40,957,220
Due to other state entities	1,496,728
Due to State General Fund	3,750,429
Due to agency fund	1,265
Due to employees/third party	107,715
Due to local governments	8,040,955
Other liabilities	<u>270,753</u>
TOTAL LIABILITIES	<u>\$ 59,505,916</u>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Department is an agency of the State of New Mexico, which is the primary government, pursuant to the Department of Finance and Administration Act, Sections 9-6-1 through 9-6-15 NMSA 1978. These financial statements include all funds over which the Department Secretary has authority, except for those funds comprising the State General Fund, which are reported in a separate Annual Financial Report issued by the Office of the State Controller.

The financial statements have been prepared by the Department of Finance and Administration (the Department) in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units as prescribed by the Governmental Accounting Standards Board (GASB), which is the accepted standard setting body for establishing governmental accounting and financial reporting standards.

A - FINANCIAL REPORTING ENTITY

The purpose of the Department is to make state government more efficient and responsive through consolidating and eliminating the overlapping of certain state government functions; to establish a single, unified Department to administer laws relating to finance and administration of state government; and to perform other duties as provided by law. The chief executive of the Department is the Secretary, who is appointed by the Governor and is a member of the Governor's Cabinet. The Department has no component units.

Copies of the State of New Mexico's Comprehensive Annual Financial Report and the State General Fund's Annual Financial Report can be requested from the Department of Finance and Administration, Financial Control Division/State Controller, Bataan Memorial Building Room 320, Santa Fe, NM 87501.

The following four programs and divisions and have been established within the Department:

Policy Development, Fiscal Analysis and Budget Oversight Program

Office of the Secretary: The duties of the Office of the Secretary are defined in the Department of Finance and Administration Act, Sections 9-6-5 and 9-6-5.1 NMSA 1978. Accordingly, the Secretary is empowered to plan and organize the Department and the divisions and may transfer or merge functions between divisions in the interest of efficiency and economy.

Board of Finance: The Board of Finance (Sections 6-1-1 through 6-1-13 NMSA 1978) determines what needs or emergencies exist that warrant action and, in turn, may lend or grant to any state agency, board, commission, municipal corporation or other political subdivision organized under the laws of the State of New Mexico, the sum of money the Board determines reasonable and appropriate from any funds appropriated to the Board for use in meeting emergencies. On occasion, the Board may convert a loan to a grant, if provided appropriate justification or if mandated by law. The Board may prescribe those terms and conditions it deems proper with respect to the repayment of any loan and the application of the proceeds of the loan. The Board may require or waive security by way of the pledge of revenues or otherwise and may require or waive interest as the Board determines proper under the circumstances.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Board of Finance is also responsible for issuing state general obligation and revenue bonds and for the investment and distribution of the proceeds from such bonds. In that regard, the Board approves the issuance of such bonds, and provides information for bond prospectuses in order to ensure compliance with financial disclosure requirements and to present information concerning bond issues in a meaningful and informative format.

State Budget Division: The State Budget Division (Sections 6-3-1 through 6-3-25 NMSA 1978) assists state agencies and the Governor in the preparation of budget recommendations and estimates. Accordingly, the Division requires periodic reports from all state agencies giving detailed information regarding federal monies, obtains information on budgetary and financial problems from each state agency and reviews data submitted by any state agency for the purpose of maximizing the effective use of New Mexico State Government. The Division also is responsible for implementing the Accountability in Government Act (Sections 6-3A-1 through 6-3A-8 NMSA 1978).

Community Development, Local Government Assistance and Fiscal Oversight Program

Local Government Division: The Local Government Division (Sections 6-6-1 through 6-6-19 NMSA 1978) reviews and approves budgets and budget resolutions for municipalities, counties and special districts; assists and trains local government personnel in the areas of accounting, budgeting, automated reporting, purchasing, reconciliation of accounts, payroll and other financial matters; sets and publishes tax rates; and prepares tax certificates for counties.

The Division administers the federal Community Development Block Grant (CDBG) program, State capital project appropriations, the State's enhanced E911 grant program, the State's driving while intoxicated program, and the federal school-to-work opportunities grant program.

The Division also administers and supports the Civil Legal Services Commission, New Mexico Association of Regional Councils, Municipal Boundary Commission, Acequia Commission, Community Development Council, DWI Council, and the School-to-Work Advisory Council.

Fiscal Management and Oversight Program

Financial Control Division: The Financial Control Division (Sections 6-5-1 through 6-5-11 NMSA 1978) establishes and maintains a central system of state accounts. The Division is responsible for enforcing and administering a number of statutes, which include the periodic allotment of appropriations (including State General Fund appropriations) authorized by the Legislature. The Division accounts for all operating budgets approved by the State Budget Division and ensures that agencies stay within their authorized spending authority. In addition, the Division is responsible for:

- determining the legality of and authority for proposed expenditures
- centrally processing and recording transactions
- assuring that sufficient cash and budget are available prior to the commitment of public funds
- maintaining a central filing system for documents supporting financial transactions

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- issuing financial reports to state agencies
- compiling and issuing financial reports including the "State Annual Financial Report" to the Legislature and other entities
- issuing state employee biweekly payroll

Program Support

Administrative Services Division: The Administrative Services Division provides central budgeting and accounting services for the Department; develops and prepares the Department's operating budget, budget request and quarterly budget projections; ensures all state personnel policies and procedures are adhered to by all Divisions; prepares and maintains the Department's payroll; administers and maintains automated information systems; administers the Governor's Exempt Salary Plan for executive agencies; and reviews and approves professional service contracts for budget and legal sufficiency on a statewide basis.

B - BASIC FINANCIAL STATEMENTS – GOVERNMENT-WIDE STATEMENTS

Government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements report information about the Department as a whole, except for the State General Fund and fiduciary/agency funds. The statements are required to include separate columns for governmental and business-type activities of the primary government, as well as discretely presented component units. The Department has no business-type activities or component units to report.

Governmental-wide financial statements are presented using the economic resource measurement focus in which both current and long-term economic resources and obligations of the Department are reported in the government-wide financial statements. In addition, the statements are presented using the accrual basis of accounting. The basis of accounting measures revenues, expenses, gains, losses, assets and liabilities arising from exchange transactions when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with GASB Statement 33.

The Statement of Net Position reports all assets, liabilities, and net position of the Department. Assets and liabilities held for others in fiduciary funds are not included in the Statement of Net Position as they are not resources or obligations of the Department. Net position is restricted when constraints are placed on it from external entities (e.g. federal government) or by constitutional provisions or enabling legislation. Net position that does not meet the definition of net investment in capital assets or restricted is classified as unrestricted net position.

Amounts paid to acquire capital assets are capitalized as assets in the Statement of Net Position and are not reflected as an expense. Proceeds of long-term debt are recorded as a liability, not as another financing source. Amounts paid to reduce long-term indebtedness of the Department are reported as a reduction of the related liability, not as an expense.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Statement of Activities reports the extent to which the direct program expenses, reported by functional area, are offset by program revenues. Program revenues predominantly consist of restricted federal operating grants and interest charges on loans to local governments for CDBG projects. The Department has no capital grants revenue. Internal activity occurring between governmental funds has been eliminated from the government-wide Statement of Activities.

GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* (effective for periods beginning after December 15, 2012), establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities. The requirements of this Statement will improve financial reporting by clarifying the appropriate use of the financial statement elements deferred outflows of resources and deferred inflows of resources to ensure consistency in financial reporting. Implementation of GASB 65 had no effect on the Department's net position or changes in net position for the fiscal year ended June 30, 2014.

C - BASIC FINANCIAL STATEMENTS – FUND FINANCIAL STATEMENTS

Fund financial statements distinguish between governmental, proprietary and fiduciary funds, and report on each fund group separately. The Department has no proprietary funds to report. Governmental funds are further segregated into general, major and other non-major governmental funds. A major fund reports at least ten percent of total governmental fund assets, liabilities, revenues, or expenditures; the General Fund is always considered to be a major fund. The Department may designate additional major funds as it deems appropriate.

Fund financial statements for the Department's governmental funds (Balance Sheet – Governmental Funds and Statement of Changes in Revenues, Expenditures and Fund Balances) are presented after the Government-wide financial statements. These statements report the major funds individually and the other governmental funds in aggregate.

Fund financial statements are presented using the current financial resources measurement focus. Only current assets and current liabilities are generally included on the governmental funds' balance sheets. The reported fund balance is considered a measure of available resources. In addition, governmental fund financial statements use the modified accrual basis of accounting. Under this basis of accounting, revenues are recorded when they become measurable and available to be used to pay liabilities of the current period. Expenditures are recorded when the liability is incurred except for (1) interest on general long-term obligations, which is recorded when due, and (2) compensated absences, which are not considered measurable and available because they are not budgeted in the current year. The following funds are used by the Department.

Major Funds

General Fund (01000). The General Fund accounts primarily for State General Fund monies appropriated in Section 4 of the "General Appropriation Act". Unexpended and unencumbered appropriations on hand at fiscal year-end will revert to the State General Fund. The Department's General Fund combines activities for the following programs

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Policy Development Program encompasses the activities of the Office of the Secretary, the Board of Finance, and the State Budget Division.

Community Development is made up of the numerous programs administered by the Local Government Division.

Financial Management is divided between the activities of the State Controller's Office and the Financial Control Division.

Program Support accounts for the activities of the Administrative Services Division.

Additional funds administered by the Department that do not qualify as a Special Revenue Fund and are included in the General Fund are:

- Tobacco Settlement Fund (Section 6-4-10 NMSA 1978)
- Board of Finance Emergency Fund (Section 6-1-5 NMSA 1978)
- Emergency Water Supply Fund (Section 3-27-9 NMSA 1978)
- Electronic Voting Machine Fund (Section 1-9-19 NMSA 1978)
- NM Community Assistance (Section 11-6-1 through 11-6-9 NMSA 1978)
- Leasehold Community Assistance (Section 6-6A-5 NMSA 1978)
- Special Appropriations Fund (Administrative)
- County Detention Fund (HB 316 Ch. 333, Law of 2007)

911 Enhancement Fund (74500). The purpose of this special revenue fund (Sections 63-9D-12 through 63-9D-20 NMSA 1978) is to further the public interest and protect the safety, health and welfare of the people of New Mexico by enabling the development, installation and operation of enhanced 911 emergency reporting systems to be operated under shared state and local governmental management and control. The fund is non-reverting.

Board of Finance Bond Funds. This fund is a summary roll-up of the individual capital project funds maintained by the Board of Finance to account for the severance tax and general obligation bond proceeds. The bond proceeds are appropriated by the legislature for construction and service projects administered by the various state agencies, municipalities, local governments, and universities. The Board of Finance Bond Fund and the individual capital projects funds were administratively established to maintain a separate accounting throughout the life of each bond authorized and sold by the Board of Finance. The Board of Finance Bond Funds Summary Schedule - Balance Sheet – by Fund and the Summary Schedule - Revenues, Expenditures, and Change in Fund Balance – by Fund, are included in the Supplementary Information section of this report. The funds are non-reverting.

Community Development Block Grant Fund (CDBG) (08800). This Special Revenue Fund was established to account for federal financial assistance awarded to the Local Government Division for the purpose of providing assistance to counties and non-Standard Metropolitan Statistical Area (SMSA) municipalities in community development efforts that

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

provide a suitable living environment, decent housing, essential community facilities and economic opportunities to persons of low and moderate income. In addition, this fund accounts for federal grant and loan assistance to communities with a population less than 50,000 for activities that benefit low and moderate-income families to aid in the elimination or prevention of slums and blight conditions. This is a non-reverting program authorized through the U.S. Housing and Community Development Act of 1974, as amended. Please refer to the Schedule of Expenditures of Federal Awards in the Supplementary Information section of this report.

Law Enforcement Protection Fund (73600). The purpose of this special revenue fund, as defined by Section 29-13-1 NMSA 1978, is to provide for the equitable distribution of money to municipal police, university police, tribal police and county sheriff's departments for use in the maintenance and improvement of those departments in order to enhance the efficiency and effectiveness of law enforcement services and to sustain at a reasonable level the payments available to the surviving eligible family members of a peace officer killed in the line of duty. The fund is reverting.

County Supported Medicaid Fund (02100). This Special Revenue Fund was established to leverage existing resources to better address the state's health care needs by using local revenues solely to expand eligibility for federal Medicaid optional coverage in supplementation to mandated federal Medicaid services. The fund receives county health care gross receipts tax to support the state Medicaid program and to institute or support primary care and health care services pursuant to Section 24-1A-3.1 NMSA 1978. Money is appropriated from the county supported Medicaid fund to supplement general fund appropriations. The fund is non-reverting.

Local DWI Grant Program Fund (56000). This Special Revenue Fund was established to account for the receipt and distribution of liquor excise tax revenue for grants and other distributions to local governments for Driving While Intoxicated (DWI) programs, services, and detoxification/treatment facilities in an effort to prevent or reduce the incidence of DWI, alcoholism and alcohol abuse in accordance with the Local DWI Grant Program Act, Sections 11-6A-1 through 11-6A-6 NMSA 1978. The fund is non-reverting.

STB Capital Outlay Statewide Fund (89200). This Capital Project Fund is used to account for severance tax bond funded capital projects. The fund is reverting.

Non-Major Governmental Funds

All remaining governmental funds administered by the Department not classified as a major fund are:

- Non-Major Special Revenue Funds:
 - Civil Legal Services Fund (Fund 62400) (Section 34-4-1 NMSA 1978) (non-reverting)

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- Juvenile Adjudication Fund (Fund 10780) (Sec. 2, Ch. 244, Laws of 2009) (non-reverting)
- Neighborhood Stabilization Fund (Fund 10540) (Federal Program)(non-reverting)
- Non-Major Capital Projects Funds:
 - General Fund Capital Projects Fund (Fund 52900) (reverting)
 - Tribal Infrastructure Fund (Fund 10810) (Sec. 32, Ch. 125, Laws of 2009) (reverting)
 - General Fund Capital Outlay Statewide Fund (Fund 93100) (reverting)

Fiduciary Funds

A Schedule of Changes in Assets and Liabilities for Agency Funds is presented in the Supplementary Information section of this report for all Agency Funds maintained by the Department. These funds represent assets held by the Department in a custodial capacity for other entities and consist entirely of agency funds. Agency Funds are used to account for assets held by the Department in a capacity as trustee, custodian, or agent for other governmental units and nonpublic organizations. Agency fund reporting is also used when the Department has no direct financial involvement or administrative responsibility for pass-through grants and serves as a cash conduit. Agency funds are custodial in nature and do not involve measurement of the results of operations. The reporting focus is on net assets using the accrual method of accounting.

D - BASIS OF ACCOUNTING

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

Accrual Basis. The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchanged transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with requirements of GASB 33.

Modified Accrual Basis. The governmental funds in the fund financial statements utilize the current financial resources measurement focus and the modified accrual basis of accounting.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Under this method, revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become susceptible to accrual – that is, when they become both measurable and available to finance expenditures of the current fiscal period; available meaning collectible within sixty (60) days or soon enough thereafter to be used to pay liabilities of the current period. Contributions and other monies held by other state and local agencies are recorded as a receivable at the time the money is made available to the specific fund. All other revenues are recognized when they are received and are not susceptible to accrual. Revenues from grants that are restricted for specific uses are recognized when all eligibility requirements have been met and when the related expenditures are made.

Expenditures are recorded as liabilities when incurred. An exception to this general rule is that accumulated unpaid annual, compensatory and certain sick leave are not accrued as current liabilities but as non-current liabilities. When an expense is incurred for purposes for which both restricted and unrestricted net assets are available, the Department first uses restricted resources then unrestricted resources.

A reconciliation is presented on the pages following the Fund Balance Sheets and the Statement of Revenues, Expenditures, and Changes in Fund Balance. The reconciliations briefly explain the adjustments necessary to transform the fund based financial statements (modified accrual basis) into the government-wide presentation (full-accrual).

E - ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, FUND BALANCES AND NET POSITION

Investments

Cash consists of investments with the New Mexico State Treasurer's Office. A *Supplemental Schedule of Cash Accounts with State Treasurer* is included in the Supplementary Information section of this report.

Loans Receivable

Loans to local governments and other entities arise from programs administered by the Board of Finance and the Local Government Division for emergency water supply system construction, voting machines, emergency and disaster purposes, and for community development. Collections are generally received in monthly or annual installments including interest, if applicable. Interest rates range from 0 percent to 5.5 percent, while most of the loans are interest free. No allowance for uncollectible accounts has been recognized as all outstanding loans are expected to be collectible.

Capital Assets

Capital assets include office/data processing equipment and automobiles which are recorded as expenditures in the fund level Statement of Revenues, Expenditures and Changes in Fund Balances, and are capitalized at cost for assets over \$5,000 in the government-wide Statement of Net Position. Depreciation or purposes of the government-wide financial statements is calculated using the straight-line method over lives ranging from 3 to 10 years.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Compensated Absences

Vacation, compensatory and sick time is reported as a liability in the government-wide financial statements, with expenses being reported during the period that leave is accrued. The fund financial statements reports expenditures during the period that employees are actually paid, or when compensated absences are liquidated with expendable financial resources from the operational portion of state general fund appropriations. Employees are entitled to accumulate annual leave at a graduated rate based on years of service. A maximum of 240 hours can be carried forward at calendar year end. Employees are entitled to accumulate unlimited sick leave at the rate of one day for each month of service. Employees may elect to be compensated for sick leave in excess of 600 hours at half the employee's hourly rate in any fiscal year, not to exceed 120 hours, unless retiring. Retiring employees may convert up to 400 hours in excess of the 600 hours at half the retiring employee's hourly rate. This election may be made at retirement or at specified times during the employment year. All sick leave balances in excess of 600 but less than 720 hours is payable at 50 percent of the employee's hourly rate. The Department also allows eligible employees to defer being paid overtime in exchange for compensatory time.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Department did not have any items that qualified for reporting in this category as of June 30, 2014.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The Department did not have any items that were required to be reported in this category as of June 30, 2014.

Fund Balance

In the governmental fund financial statements, fund balances are classified as non spendable, restricted, or unrestricted (committed, assigned, or unassigned). *Restricted* represents those portions of fund balance where constraints placed on the resources are either externally imposed or imposed by law through constitutional provisions or enabling legislation. *Committed* fund balance represents amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Legislative and Executive branches of the State. *Assigned* fund balance is constrained by the Legislature's and Executive Branch's intent to be used for specific purposes or in some cases by legislation. See Note 8 for additional information about fund balances.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Position

The government-wide statements utilize a net position presentation categorized as follows:

Net investment in capital assets - This category reflects the portion of net position that are associated with capital assets less outstanding capital asset related debt.

Restricted net position - For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position used are imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position - This category reflects net position of the Department not restricted for any project or other purpose.

F - INTERFUND ACTIVITY

Inter-fund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as inter-fund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market value, are treated as revenues and expenditures. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other inter-fund transactions are treated as transfers. Transfers between funds are netted upon consolidation.

G - REVENUES

Revenues from grants that are restricted for specific uses are recognized when the related expenditures are made. E911 surcharges represent surcharges paid by phone users in New Mexico to fund E911 phone systems, and are recognized as revenue when the underlying exchange transactions occur. Revenue from alcohol beverages tax is also recognized when the underlying exchange transaction occurs. State general fund appropriations, appropriations of severance tax bond proceeds, and interest earnings are susceptible to accrual under the modified accrual basis of accounting, and are deemed both measurable and available if collected within the current year or two months after the end of the fiscal year. Civil court fees are recognized when received by the courts.

The Department's spending policy is when an expenditure/expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the State's policy to use restricted resources first. When expenditures/expenses are incurred for purposes for which unrestricted (committed, assigned and unassigned) resources are available, and amounts in any of these unrestricted classifications could be used, it is the State's policy to spend committed resources first.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Single Year Budget

The following are the procedures followed in establishing the budgetary data presented in the financial statements:

The Office submits a proposed budget to the New Mexico State Legislature for the fiscal year commencing the following July 1. The State Legislature must approve the budget prior to its legal enactment. The expenditures and encumbrances of each category may not legally exceed the budget for that category. Budgets are controlled at the "category" level within activities (personal services, employee benefits, etc.). The legal level of budgetary control is at the appropriation program level.

Any adjustment to the budget must be submitted to and approved by State Budget Division in the form of a budget adjustment request.

The budget is adopted on a modified accrual basis of accounting that is consistent with generally accepted accounting principles (GAAP). This change was implemented with the laws of 2004, Chapter 114, Section 3.

It is effective for fiscal years beginning July 1, 2004. Balances remaining at the end of the fiscal year from appropriations made from the State General Fund shall revert to the appropriate fund, unless otherwise indicated in the appropriations act or otherwise provided by law.

Most appropriations made to the Department lapse at year-end and revert to the original funding source. Pursuant to the General Appropriation Act of 2006 (Laws of 2006, Chapter 114, Section 3.M), the budgetary basis was converted to the modified accrual basis of accounting, i.e. GAAP basis, beginning with fiscal year 2006 appropriations.

The Board of Finance Bond Fund does not have a legally adopted budget; as a result, a budget and actual schedule is not presented.

Multi-Year Budget

Each year the Legislature approves multiple year appropriations, which the State considers as continuing appropriations. The Legislature authorizes these appropriations for two to five years; however, it does not identify the authorized amount by fiscal year. Consequently, the appropriation is budgeted in its entirety the first year the Legislature authorizes it. The unexpended portion of the budget is carried forward as the next year's beginning budget balance until either the project period has expired or the appropriation has been fully expended. The budget presentations in these financial statements are consistent with this budgeting methodology.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

NOTE 3. STATE GENERAL FUND INVESTMENT POOL

For cash management and investment purposes, funds of various state agencies are deposited in the State General Fund Investment Pool (the Pool), which is managed by the Office of the New Mexico State Treasurer. Claims on the Pool are reported as assets by the various agencies investing in the Pool.

In June 2012, an independent diagnostic report revealed that Pool balances had not been reconciled at a "business unit by fund" level since the inception of the Statewide Human Resources, Accounting, and Management Reporting System (SHARE) system in July 2006. This report, entitled "Current State Diagnostic of Cash Control," also described a difference between Pool bank balances and the corresponding general ledger balances and indicated that the effect of reconciling items were unknown. The report, dated June 20, 2012, is available on the website of the New Mexico Department of Finance & Administration at: http://www.nmdfa.state.nm.us/Cash_Control.aspx.

By state statute, the New Mexico Department of Finance and Administration (DFA) is responsible for the performance of monthly reconciliations with the balances and accounts kept by the State Treasurer. Therefore, under the direction of the State Controller / Financial Control Division Director, the Financial Control Division (FCD) of the New Mexico Department of Finance & Administration undertook action to address the situation. DFA/FCD initiated the Cash Management Remediation Project (Remediation Project) in partnership with the Office of the New Mexico State Treasurer, the New Mexico Department of Information Technology, and a contracted third party with expertise in the Enterprise System Software used by the State.

The Remediation Project objective was to design and implement changes necessary to ensure ongoing completion of timely, accurate and comprehensive reconciliation of the Pool. DFA has or is in the process of implementing all the recommendations resulting for the Remediation Project and has made changes to the State's SHARE system configuration, cash accounting policies and procedures, business practices, and banking structure. This has enabled DFA to complete timely and accurate reconciliation of bank to book balances at the State and Business Unit level on a post-implementation basis, however it did not resolve historical reconciling items. Additional changes recommended by the Project continue to be cascaded through DFA and state agencies to support the Business Unit by Fund accounting requirements.

A plan to address historical reconciling items is being assessed and a separate initiative will need to be undertaken to resolve the historical reconciling items. Management considers it unlikely that this separate initiative will be successful in allocating any of the historical reconciling items to the State entities invested in the Pool. As a result, any remaining differences will be reported in the State General Fund.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014**

NOTE 4. INVESTMENT IN STATE GENERAL FUND INVESTMENT POOL

State law (Section 8-6-3 NMSA 1978) requires the Department's cash be managed by the New Mexico State Treasurer's Office. Accordingly, the investments of the Department consist of an interest in the General Fund Investment Pool managed by the New Mexico State Treasurer's Office.

At June 30, 2014, the Department had the following invested in the State General Fund Investment Pool:

State General Fund Investment Pool \$ 1,368,126,666

Interest Rate Risk - The New Mexico State Treasurer's Office has an investment policy that limits investment maturities to five years or less on allowable investments. This policy is means of managing exposure to fair value losses arising from increasing interest rates. This policy is reviewed and approved annually by the New Mexico State Board of Finance.

Credit risk: The New Mexico State Treasurer pools are not rated.

For additional GASB 40 disclosure information regarding cash held by the New Mexico State Treasurer, the reader should see the separate audit report for the New Mexico State Treasurer's Office for the fiscal year ended June 30, 2014.

NOTE 5. CAPITAL ASSETS

	June 30, 2013	Transfer In/ Additions	Transfer Out/ Deletions	June 30, 2014
Depreciable assets:				
Office/data processing equipment	\$ 1,865,743	\$ 211,712	\$ (1,318,680)	\$ 758,775
Automobiles	46,054	-	-	46,054
Total capital assets	1,911,797	211,712	(1,318,680)	804,829
Accumulated depreciation:				
Office/data processing equipment	(1,697,371)	(68,291)	1,318,680	(446,982)
Automobiles	(46,054)	-	-	(46,054)
Total accumulated depreciation	(1,743,425)	(68,291)	1,318,680	(493,036)
Total capital assets, net	\$ 168,372	\$ 143,421	\$ -	\$ 311,793

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014**

NOTE 5. CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions as follows:

Policy development	\$ 4,460
Fiscal management	55,577
Community development	4,259
Program support	<u>3,995</u>
Total depreciation expense	<u>\$ 68,291</u>

NOTE 6. LONG TERM OBLIGATIONS

The long-term liability activity for the year ended June 30, 2014 was as follows:

	<u>June 30, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2014</u>	<u>Amount Due Within One Year</u>
Compensated absences	<u>\$ 586,149</u>	<u>\$ 435,120</u>	<u>\$ 529,376</u>	<u>\$ 491,893</u>	<u>\$ 491,893</u>

Compensated Absences

Compensated absences represent the estimated liability for employees accrued vacation and sick leave for which employees are entitled to be paid upon termination.

Severance Tax Bonds Proceeds

While the Department receives severance tax bond proceeds appropriated to the Local Government Division for projects specified by the Legislature, it has no obligation for repayment of the bonds and reports no liabilities for severance tax bonds payable in its financial statements. These bonds are obligations of the State of New Mexico. The liabilities are reported in the State of New Mexico's Comprehensive Annual Financial Report, or CAFR, issued by the State Controller's Office. The CAFR can be obtained by contacting the State Controller at the Bataan Memorial Building, Santa Fe, NM 87501.

Operating Leases

The Department has entered into operating lease agreements for certain items of office equipment such as copiers. These agreements are contingent upon the availability of future appropriations and are therefore cancelable upon proper notice being given to the lessors. Total rental payments made during the year ended June 30, 2014 are \$110,223.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014**

NOTE 7. INTERFUND ACTIVITY

Due From Other Funds and Due To Other Funds consisted of the following at June 30, 2014:

	STB Capital Outlay Projects (89200)
Due from:	
Board of Finance Bond Funds	\$ 8,968,204
Total	\$ 8,968,204

The Board of Finance Bond Fund owes the STB Capital Outlay Project Fund for Severance Tax Bond money for capital projects appropriated by the legislature. All balances are expected to be paid during fiscal year 2015.

NOTE 8. GOVERNMENTAL FUND BALANCES – RESTRICTED, COMMITTED AND ASSIGNED

The Department's fund balances represent: Restricted Purposes which include balances that are legally restricted for specific purposes due to constraints that are externally imposed by creditors, grantors contributors, or laws or regulations of other governments; Committed Purposes which include balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Legislature; Assigned Purposes which includes balances that are constrained by the governments intent to be used for specific purposes, but are neither restricted nor committed. A summary of the nature and purposes of these reserves by fund type at June 30, 2014 follows:

	Major Funds						Total
	General Fund	E-911 Fund	BOF Bond Fund	Law Enforce- ment	DWI Fund	Other Funds	
Fund Balance:							
Restricted for:							
Outstanding loans/Issuing new loans \$	789,011	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 789,011
Civil Legal Services Commission	-	-	-	-	-	351,237	351,237
Neighborhood Stabilization Program	-	-	-	-	-	769,338	769,338
DWI Grant Council	-	-	-	-	5,665,361	-	5,665,361
E911 Act, Section 63-9D-12	-	14,083,412	-	-	-	-	14,083,412
Minimum Fund Balance per Sec 29-13-3	-	-	-	100,000	-	-	100,000
Tribal Infrastructure Board-Capital Outlay	-	-	-	-	-	393,021	393,021
Statewide Teen Court per Sec 34-16-1	-	-	-	-	-	235,175	235,175
Committed to:							
Capital Outlay Projects	2,641,576	-	1,190,950,957	-	-	2,275,168	1,195,867,701
County Detention Reimbursement	25,268	-	-	-	-	-	25,268
Total	\$ 3,455,855	\$ 14,083,412	\$ 1,190,950,957	\$ 100,000	\$ 5,665,361	\$ 4,023,939	\$ 1,218,279,524

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

NOTE 9. CONTINGENCIES AND OTHER COMMITMENTS

Federal grant revenues would be refundable in the event of noncompliance with terms of the grant agreements. In the opinion of management, no material refunds will occur.

The Department has entered into Joint Powers Agreements, or JPA's (Joint Powers Agreements Act, Section 11-1-1 through 11-1-7 NMSA 1978) with numerous state agencies and local governments for the purpose of providing pass-through funds received from federal awards, legislative appropriations, and other state funds to the sub-recipient organization. To ensure compliance with the restrictions and conditions imposed by the applicable legislation, statutes, laws, rules, regulations, or grant/cooperative agreement, JPA's are entered into with the recipient to define the allowable purposes and uses for the funds, the time period that funds will be available, as well as reimbursement and reversion requirements. None of these JPA's creates a joint venture or ongoing financial interest in another organization. Transactions made pursuant to a JPA are voluntary non-exchange revenues and expenditures, and are reported by the Department on the modified accrual basis of accounting in the Statement of Revenue, Expenditures, and Changes in Fund Balance. In the Statement of Activities, these transactions are reported on the full accrual basis as either program income or general income (depending on the funding source), and as program expenses. The Supplemental Schedule of Joint Powers Agreements is in the Supplementary Information section of this report.

Legal counsel for the Department is aware of several pending or threatened litigations, claims, or assessments existing at June 30, 2014. In the opinion of the Department's management and in-house legal counsel, the ultimate resolution of the above matters will not have a material adverse impact on the financial position or results of operations of the Department.

NOTE 10. PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

Plan Description. Substantially all of the Department's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at www.pera.state.nm.us.

Funding Policy. Plan members are required to contribute 8.92% of their gross salary. The Department is required to contribute 15.09% of the gross covered salary. The contribution requirements of plan members and the Department are established in State statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The Department's contributions to PERA for the fiscal years ending June 30, 2014, 2013 and 2012 were \$1,275,318, \$1,178,193 and \$1,066,921, respectively, which equal the amount of the required contributions for each fiscal year.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

NOTE 11. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN

Plan Description. The Department contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3,4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

NOTE 11. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN
(CONTINUED)

June 30, 2014, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2014, the Legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The Department's contributions to the RHCA for the years ended June 30, 2014, 2013 and 2012 were \$153,991, \$156,319 and \$146,000, respectively, which equal the required contributions for each year.

NOTE 12. SPECIAL APPROPRIATIONS

Special Appropriations: Special appropriations are made to the Department from the State General Fund for various nonrecurring activities as determined by the Legislature. Unexpended and unencumbered appropriations remaining at the end of the appropriation period revert to the State General Fund. Appropriation periods vary in accordance with the underlying legislation. Additional details pertaining to each special appropriation can be found in the Supplemental Schedule of Special Appropriations located in the Supplemental Information section of this report.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014**

NOTE 13. RESTATEMENTS

The June 30, 2013 financial statements understated the year-end tax receivable accruals due from the New Mexico Taxation and Revenue Department for fund 74500 (911 Enhancement) and fund 56000 (Local DWI Grant Program). As a result, the following summarizes the restatements required to the beginning fund balances and net position of the Department.

Fund 74500 (911 Enhancement)

Beginning fund balance, July 1, 2013	\$ 10,635,221
Restatement	<u>983,960</u>
Beginning fund balance, July 1, 2013, as restated	<u>\$ 11,619,181</u>

Fund 56000 (Local DWI Grant Program)

Beginning fund balance, July 1, 2013	\$ 3,560,957
Restatement	<u>1,652,568</u>
Beginning fund balance, July 1, 2013, as restated	<u>\$ 5,213,525</u>

Governmental Activities

Beginning fund balance, July 1, 2013	\$ 996,188,010
Restatement	<u>2,636,528</u>
Beginning fund balance, July 1, 2013, as restated	<u>\$ 998,824,538</u>

NOTE 14. SUBSEQUENT ACCOUNTING PRONOUNCEMENTS

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions, an amendment of GASB Statement No. 27*. This Statement improves accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards governing accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and inter-period equity, and creating additional transparency. This Statement will be effective for the Department in fiscal year 2015. The Department is in the process of evaluating the impact of this pronouncement on its financial statements. GASBS No. 68 will require the Department to record its proportionate share of the unfunded pension plan liabilities in the New Mexico State Retirement System and other plans. Although the amount of the liability is unknown, it is presumed to be material.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

NOTE 14. SUBSEQUENT ACCOUNTING PRONOUNCEMENTS (CONTINUED)

In January 2013, the GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*, an amendment of GASB Statement No. 68. The objective of this Statement is to address an issue regarding application of the transition provisions of Statement No. 68, *Accounting and Financial Reporting for Pensions*. The issue relates to amounts associated with contributions, if any, made by a state or local government employer or nonemployer contributing entity to a defined benefit pension plan after the measurement date of the government's beginning net pension liability. This Statement will be effective for the Department in fiscal year 2015. The Department is in the process of evaluating the impact of this pronouncement on its financial statements.

In January 2013, the GASB issued Statement No. 69, *Government Combinations and Disposals of Government Operations*. This Statement establishes accounting and financial reporting standards related to government combinations and disposals of government operations. As used in this Statement, the term *government combination* includes a variety of transactions referred to as mergers, acquisitions, and transfers of operations. This Statement will be effective for the Department in fiscal year 2015. The Department is in the process of evaluating the impact (if any) of this pronouncement on its financial statements.

This information is an integral part of the accompanying financial statements.

SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS - NONMAJOR GOVERNMENTAL FUNDS
June 30, 2014

Statement A-1

	<u>Nonmajor Special Revenue Funds</u>	<u>Nonmajor Capital Project Funds</u>	<u>Nonmajor Governmental Funds</u>
ASSETS			
Investment in State General Fund Investment Pool	\$ 1,576,653	\$ 2,967,634	\$ 4,544,287
Receivable from Federal Government	-	-	-
Receivable from other funds	-	-	-
Receivable from other agencies	<u>181,253</u>	<u>-</u>	<u>181,253</u>
TOTAL ASSETS	<u>1,757,906</u>	<u>2,967,634</u>	<u>4,725,540</u>
LIABILITIES			
Accounts payable	400,740	262,992	663,732
Accrued payroll	1,416	-	1,416
Payable to State General Fund	-	36,453	36,453
Payable to other funds	-	-	-
Payable to other entities	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>402,156</u>	<u>299,445</u>	<u>701,601</u>
FUND BALANCES			
Restricted	1,355,750	393,021	1,748,771
Committed	<u>-</u>	<u>2,275,168</u>	<u>2,275,168</u>
Total fund balances	<u>1,355,750</u>	<u>2,668,189</u>	<u>4,023,939</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,757,906</u>	<u>\$ 2,967,634</u>	<u>\$ 4,725,540</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
Year Ended June 30, 2014

Statement A-2

	Nonmajor Special Revenue Funds	Nonmajor Capital Project Funds	Nonmajor Governmental Funds
REVENUES			
Federal grants	\$ 179,697	\$ -	\$ 179,697
Assessments and fees	169,876	-	169,876
Civil legal filing fees	1,583,270	-	1,583,270
Interest earned	61	-	61
Other revenue	851,523	-	851,523
	<u>2,784,427</u>	<u>-</u>	<u>2,784,427</u>
Total revenues			
EXPENDITURES			
Current operating:			
Grants to others	477,192	436,709	913,901
Other fiscal support - miscellaneous	3,647,489	-	3,647,489
	<u>4,124,681</u>	<u>436,709</u>	<u>4,561,390</u>
Total expenditures			
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,340,254)</u>	<u>(436,709)</u>	<u>(1,776,963)</u>
OTHER FINANCING SOURCES (USES)			
General Fund appropriation	1,945,700	-	1,945,700
Reversion 2014	-	(36,453)	(36,453)
Transfers in:			
Interfund	-	-	-
Other	-	2,250,958	2,250,958
Transfers out:			
Interfund	-	-	-
Other	-	-	-
	<u>1,945,700</u>	<u>2,214,505</u>	<u>4,160,205</u>
NET OTHER FINANCING SOURCES (USES)			
NET CHANGE IN FUND BALANCES	605,446	1,777,796	2,383,242
FUND BALANCES, BEGINNING	<u>750,304</u>	<u>890,393</u>	<u>1,640,697</u>
FUND BALANCES, ENDING	<u>\$ 1,355,750</u>	<u>\$ 2,668,189</u>	<u>\$ 4,023,939</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS - NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2014

Statement A-3

	62400	10780	10540	Total Nonmajor Special Revenue Funds
	Civil Legal Services	Juvenile Adjudication	Neighborhood Stabilization	
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 493,827	\$ 296,477	\$ 786,349	\$ 1,576,653
Receivable from Federal Government	-	-	-	-
Receivable from other state agencies	167,378	13,875	-	181,253
TOTAL ASSETS	<u>661,205</u>	<u>310,352</u>	<u>786,349</u>	<u>1,757,906</u>
LIABILITIES AND FUND BALANCES				
Accounts payable	308,552	75,177	17,011	400,740
Accrued payroll	1,416	-	-	1,416
Payable to other entities	-	-	-	-
Total liabilities	<u>309,968</u>	<u>75,177</u>	<u>17,011</u>	<u>402,156</u>
FUND BALANCES				
Restricted	351,237	235,175	769,338	1,355,750
Total fund balances	<u>351,237</u>	<u>235,175</u>	<u>769,338</u>	<u>1,355,750</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 661,205</u>	<u>\$ 310,352</u>	<u>\$ 786,349</u>	<u>\$ 1,757,906</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS
Year Ended June 30, 2014

Statement A-4

	62400	10780	10540	Total Nonmajor Special Revenue Funds
	Civil Legal Services	Juvenile Adjudication	Neighborhood Stabilization	
REVENUES				
Federal grants	\$ -	\$ -	\$ 179,697	\$ 179,697
Assessments and fees	-	169,876	-	169,876
Civil legal filing fees	1,583,270	-	-	1,583,270
Interest earned	61	-	-	61
Other revenue	300	-	851,223	851,523
	<u>1,583,631</u>	<u>169,876</u>	<u>1,030,920</u>	<u>2,784,427</u>
Total revenues				
EXPENDITURES				
Current operating:				
Grants to others	-	135,114	342,078	477,192
Other fiscal support - miscellaneous	3,505,105	-	142,384	3,647,489
	<u>3,505,105</u>	<u>135,114</u>	<u>484,462</u>	<u>4,124,681</u>
Total expenditures				
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,921,474)</u>	<u>34,762</u>	<u>546,458</u>	<u>(1,340,254)</u>
OTHER FINANCING SOURCES (USES)				
General Fund appropriation	1,945,700	-	-	1,945,700
Reversion 2014	-	-	-	-
Transfers in:				
Interfund	-	-	-	-
Other	-	-	-	-
Transfers out:				
Interfund	-	-	-	-
Other	-	-	-	-
	<u>1,945,700</u>	<u>-</u>	<u>-</u>	<u>1,945,700</u>
TOTAL OTHER FINANCING SOURCES (USES)				
NET CHANGE IN FUND BALANCES	24,226	34,762	546,458	605,446
FUND BALANCES, BEGINNING	<u>327,011</u>	<u>200,413</u>	<u>222,880</u>	<u>750,304</u>
FUND BALANCES, ENDING	<u>\$ 351,237</u>	<u>\$ 235,175</u>	<u>\$ 769,338</u>	<u>\$ 1,355,750</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING BALANCE SHEETS - NONMAJOR CAPITAL PROJECT FUNDS
June 30, 2014

Statement A-5

	52900	10810	93100	Total
	General Fund Capital Projects	Tribal Infrastructure	General Fund Capital Outlay Statewide	Nonmajor Capital Project Funds
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 38,255	\$ 393,021	\$ 2,536,358	\$ 2,967,634
Receivable from other funds	-	-	-	-
TOTAL ASSETS	<u>\$ 38,255</u>	<u>\$ 393,021</u>	<u>\$ 2,536,358</u>	<u>\$ 2,967,634</u>
LIABILITIES AND FUND BALANCES				
Accounts payable	\$ 32,000	\$ -	\$ 230,992	\$ 262,992
Payable to State General Fund	6,255	-	30,198	36,453
Payable to other funds	-	-	-	-
Total liabilities	<u>38,255</u>	<u>-</u>	<u>261,190</u>	<u>299,445</u>
FUND BALANCES				
Restricted	-	393,021	-	393,021
Committed	-	-	2,275,168	2,275,168
Total fund balances	<u>-</u>	<u>393,021</u>	<u>2,275,168</u>	<u>2,668,189</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 38,255</u>	<u>\$ 393,021</u>	<u>\$ 2,536,358</u>	<u>\$ 2,967,634</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - NONMAJOR CAPITAL PROJECT FUNDS
Year Ended June 30, 2014

Statement A-6

	52900	10810	93100	Total
	General Fund Capital Projects	Tribal Infrastructure	General Fund Capital Outlay Statewide	Nonmajor Capital Project Funds
REVENUES				
Federal grants	\$ -	\$ -	\$ -	\$ -
Assessments and fees	-	-	-	-
Other revenue	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current operating:				
Grants to others	32,000	-	404,709	436,709
Total expenditures	<u>32,000</u>	<u>-</u>	<u>404,709</u>	<u>436,709</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>(32,000)</u>	<u>-</u>	<u>(404,709)</u>	<u>(436,709)</u>
OTHER FINANCING SOURCES (USES)				
General Fund appropriation	-	-	-	-
Reversion 2014	(6,255)	-	(30,198)	(36,453)
Transfers in:				
Interfund	-	-	-	-
Other	-	-	2,250,958	2,250,958
Transfers out:				
Interfund	-	-	-	-
Other	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(6,255)</u>	<u>-</u>	<u>2,220,760</u>	<u>2,214,505</u>
NET CHANGE IN FUND BALANCES	<u>(38,255)</u>	<u>-</u>	<u>1,816,051</u>	<u>1,777,796</u>
FUND BALANCES, BEGINNING	<u>38,255</u>	<u>393,021</u>	<u>459,117</u>	<u>890,393</u>
FUND BALANCES, ENDING	<u>\$ -</u>	<u>\$ 393,021</u>	<u>\$ 2,275,168</u>	<u>\$ 2,668,189</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
STB CAPITAL OUTLAY STATEWIDE - CAPITAL PROJECTS (Fund 89200)
Year Ended June 30, 2014

Statement A-7

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance From</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
			<u>(Budgetary Basis)</u>	<u>Positive (Negative)</u>
REVENUES				
Inter-agency transfers	\$ 27,302,851	\$ 76,653,649	\$ 23,204,781	\$ (53,448,868)
TOTAL REVENUES	<u>\$ 27,302,851</u>	<u>\$ 76,653,649</u>	<u>23,204,781</u>	<u>\$ (53,448,868)</u>
EXPENDITURES				
Other	\$ 17,838,297	\$ 50,359,862	16,250,231	\$ 34,109,631
Other financing uses	<u>9,464,554</u>	<u>26,293,787</u>	<u>6,954,550</u>	<u>19,339,237</u>
TOTAL EXPENDITURES	<u>\$ 27,302,851</u>	<u>\$ 76,653,649</u>	<u>23,204,781</u>	<u>\$ 53,448,868</u>
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
Year Ended June 30, 2014

Statement A-8

Civil Legal Services
Fund 62400

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance From Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
State General Fund	\$ 1,945,700	\$ 1,945,700	\$ 1,945,700	\$ -
Other state funds	1,597,000	1,597,000	1,583,631	(13,369)
TOTAL REVENUES	<u>\$ 3,542,700</u>	<u>\$ 3,542,700</u>	<u>3,529,331</u>	<u>\$ (13,369)</u>
EXPENDITURES				
Personnel services/benefits	\$ 60,300	\$ 60,300	26,090	\$ 34,210
Contractual services	3,466,200	3,466,200	3,466,200	-
Other	16,200	16,200	12,815	3,385
TOTAL EXPENDITURES	<u>\$ 3,542,700</u>	<u>\$ 3,542,700</u>	<u>3,505,105</u>	<u>\$ 37,595</u>
NET CHANGE IN FUND BALANCE			<u>\$ 24,226</u>	

Juvenile Adjudication Fund
Fund 10780

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance From Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Other state funds	\$ -	\$ -	\$ 169,876	\$ 169,876
TOTAL REVENUES	-	-	169,876	169,876
BUDGETED FUND BALANCE	<u>190,000</u>	<u>190,000</u>	<u>-</u>	<u>(190,000)</u>
TOTAL REVENUES AND FUND BALANCE BUDGETED	<u>\$ 190,000</u>	<u>\$ 190,000</u>	<u>169,876</u>	<u>\$ (20,124)</u>
EXPENDITURES				
Other financing uses	\$ 190,000	\$ 190,000	135,114	\$ 54,886
TOTAL EXPENDITURES	<u>\$ 190,000</u>	<u>\$ 190,000</u>	<u>135,114</u>	<u>\$ 54,886</u>
NET CHANGE IN FUND BALANCE			<u>\$ 34,762</u>	

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
Year Ended June 30, 2014

Statement A-8 (continued)

Neighborhood Stabilization Program
Fund 10540

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Federal funds	\$ 3,289,047	\$ 5,429,221	\$ 1,030,920	\$ (4,398,301)
TOTAL REVENUES	<u>\$ 3,289,047</u>	<u>\$ 5,429,221</u>	<u>1,030,920</u>	<u>\$ (4,398,301)</u>
EXPENDITURES				
Personnel services/benefits	\$ 39,010	\$ 39,010	-	\$ 39,010
Contractual services	152,977	153,675	141,919	11,756
Other	<u>3,097,060</u>	<u>5,236,536</u>	<u>342,543</u>	<u>4,893,993</u>
TOTAL EXPENDITURES	<u>\$ 3,289,047</u>	<u>\$ 5,429,221</u>	<u>484,462</u>	<u>\$ 4,944,759</u>
NET CHANGE IN FUND BALANCE			<u>\$ 546,458</u>	

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECT FUNDS
Year Ended June 30, 2014

Statement A-9

General Fund Capital Projects
Fund 52900

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance From Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Inter-agency transfers	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES				
BUDGETED FUND BALANCE	<u>38,255</u>	<u>38,255</u>	<u>-</u>	<u>(38,255)</u>
TOTAL REVENUES AND FUND BALANCE BUDGETED	<u>\$ 38,255</u>	<u>\$ 38,255</u>	<u>-</u>	<u>\$ (38,255)</u>
EXPENDITURES				
Contractual services	\$ -	\$ -	-	\$ -
Other	38,255	38,255	32,000	6,255
Other financing uses	-	-	-	-
TOTAL EXPENDITURES	<u>\$ 38,255</u>	<u>\$ 38,255</u>	<u>32,000</u>	<u>\$ 6,255</u>
NET CHANGE IN FUND BALANCE			(32,000)	
<u>Reconciliation to GAAP basis</u>				
REVERSIONS			<u>(6,255)</u>	
NET CHANGE IN FUND BALANCE			<u>\$ (38,255)</u>	

Tribal Infrastructure Project
Fund 10810

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance From Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Inter-agency transfers	\$ 94,366	\$ 94,366	\$ -	\$ (94,366)
TOTAL REVENUES	<u>\$ 94,366</u>	<u>\$ 94,366</u>	<u>-</u>	<u>\$ (94,366)</u>
EXPENDITURES				
Other financing uses	\$ 94,366	\$ 94,366	-	\$ 94,366
TOTAL EXPENDITURES	<u>\$ 94,366</u>	<u>\$ 94,366</u>	<u>-</u>	<u>\$ 94,366</u>
NET CHANGE IN FUND BALANCE			<u>\$ -</u>	

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATEMENT OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECT FUNDS (CONTINUED)
Year Ended June 30, 2014

Statement A-9 (continued)

<u>General Fund Capital Outlay Statewide</u> Fund 93100	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Inter-agency transfers	\$ -	\$ 2,250,000	\$ 2,250,958	\$ 958
TOTAL REVENUES	-	2,250,000	2,250,958	958
BUDGETED FUND BALANCE	500,477	459,117	-	(459,117)
TOTAL REVENUES AND FUND BALANCE BUDGETED	\$ 500,477	\$ 2,709,117	2,250,958	\$ (458,159)
EXPENDITURES				
Other	\$ 500,477	\$ 2,709,117	404,709	\$ 2,304,408
TOTAL EXPENDITURES	\$ 500,477	\$ 2,709,117	404,709	\$ 2,304,408
NET CHANGE IN FUND BALANCE			1,846,249	
<u>Reconciliation to GAAP basis</u>				
REVERSIONS			(30,198)	
NET CHANGE IN FUND BALANCE			\$ 1,816,051	

OTHER SUPPLEMENTAL INFORMATION REQUIRED BY 2.2.2 NMAC

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE BOND FUNDS SUMMARY SCHEDULE
BALANCE SHEET - BY FUND
June 30, 2014

Schedule A-1

185,700 Fund Number	Investment in State Treasurer Investment Pool	Receivable From Other Funds	Receivable From Other State Agencies	Total Assets
00100 Sev. Tax Notes - S 205SA	\$ 185,700	\$ -	\$ -	\$ 185,700
01900 Sev. Tax Bonds, S2006A	6,083,294	-	-	6,083,294
02700 Gen. Oblig. Bonds, S2007	629,541	-	-	629,541
10590 General Oblig. Bonds, S2009	1,878,372	-	-	1,878,372
10710 Sev. Tax Bonds, S2009SC	936,369	-	-	936,369
10730 Sev. Tax Bonds, S2009SA	1,459,033	-	-	1,459,033
10740 Sev. Tax Bonds, S2009A	8,417,832	-	-	8,417,832
10910 Sev. Tax Bonds, S2009SD	2,501,177	-	-	2,501,177
10920 Sev. Tax Bonds, S2010A	7,289,777	-	-	7,289,777
10930 Suppl. Sev. Tax Bonds, S2010B	132,551	-	-	132,551
11160 Sev. Tax Bonds, S2010A	3,198,346	-	-	3,198,346
11290 Suppl. Serv. Tax Bonds, S2010SC	1,286,080	-	-	1,286,080
11310 Gen. Oblig. Bonds, S2011	5,100,431	-	-	5,100,431
11330 Suppl. Sev. Tax Bonds, S2011SB	82,013,354	-	-	82,013,354
11350 Sev. Tax Bonds, S2011A-1	19,547,159	65,131	-	19,612,290
11430-Sup Sev Tax Bond Series 2012SB	50,025,186	-	-	50,025,186
11440 - Sev Tax Bonds, Series 2012A	24,948,913	-	-	24,948,913
11450 - Seve Tax Bonds, 2011SA	27,337,683	-	-	27,337,683
11560 - Sup Sev Tax Bonds, 2012SD	25,621,960	-	-	25,621,960
11570 - Seve Tax Bonds, 2012SA	20,963,103	-	-	20,963,103
11580 Sev. Tax Bond, S2011SA	801,917	-	-	801,917
11670 Gen Obligation Bond Ser 2013	117,027,734	-	-	117,027,734
11720 - Severance Tax Bond Ser 2013A	141,096,824	-	-	141,096,824
11730 - Severance Tax Bond Ser 2013SA	66,406,580	-	-	66,406,580
11740 - Severance Tax Bond Ser 2013SB	108,237,568	-	-	108,237,568
11760 - Severance Tax Bond Ser 2013SC	4,865,412	-	-	4,865,412
11910 - Severance Tax Bond Ser 2013SD	14,398,030	-	-	14,398,030
11920 - Severance Tax Bond Ser 2013SE	110,000,000	-	-	110,000,000
20610 - Severance Tax Bond Ser 2014A	166,054,198	-	-	166,054,198
20620 - Severance Tax Bond Ser 2014SA	70,339,000	-	-	70,339,000
20630 - Severance Tax Bond Ser 2014SB	65,159,500	-	-	65,159,500
22900 - Sev. Tax Bonds, S2005A	105,648	-	-	105,648
30100- Suppl. Sev. Tax Bonds, S2003SF	499,550	-	-	499,550
30200 - Sev. Tax Bonds, S2003SE	177,791	-	-	177,791
30890 - Suppl. Sev. Tax Bond, S2011SD	75,247,867	-	-	75,247,867
40300 Sev. Tax Bonds, S2003A	1,026,785	-	-	1,026,785
40700 Sev. Tax Bonds, S2004A	55,000	-	-	55,000
56300 Sev. Tax Bonds, S2002A	50,876	-	-	50,876
57400 Suppl. Sev. Tax Bonds, S2000C	-	-	122,024	122,024
58800 Sev. Tax Bonds, S2000	10,000	-	-	10,000
60900 Sev. Tax Bonds, S2008A1	13,678,751	-	-	13,678,751
60910 Sev. Tax Bonds, S2008SA	3,718,718	-	121,639	3,840,357
60930 Sev. Tax Bonds, 2008SC	4,872,295	-	-	4,872,295
65300 Suppl. Sev. Tax Notes, S2004SC	4,224,819	-	-	4,224,819
66300 Sev. Tax Bonds, S2007A	1,993,872	-	-	1,993,872
66400 Sev. Tax Bonds, S2007SA	1,136,123	534,866	-	1,670,989
73200 Sev. Tax Bonds, S2004SF	203,884	-	-	203,884
80300 Sev. Tax Notes, S2006SC	1,346,288	-	-	1,346,288
81500 Sev. Tax Bonds, S2004SA	3,935,147	-	-	3,935,147
82100 Sev. Tax Notes, S2007SD	1,040,748	-	-	1,040,748
96850 Sev. Tax Bonds, S2008D	4,889,101	-	-	4,889,101
96860 Suppl. Sev. Tax Bonds, S2008D	501,456	-	-	501,456
Total	\$ 1,272,657,343	\$ 599,997	\$ 243,663	\$ 1,273,501,003

* The \$599,997 Receivable from other funds represents interfund balance within the BOF project funds and is eliminated on the Balance Sheet - Governmental Funds

Payable To Other Funds	Payable To Other State Agencies	Payable To Other Entities	Total Liabilities	Total Fund Balances	Total Liabilities and Fund Balances
\$ -	\$ -	\$ -	\$ -	\$ 185,700	\$ 185,700
-	940,166	-	940,166	5,143,128	6,083,294
-	-	-	-	629,541	629,541
-	27,125	-	27,125	1,851,247	1,878,372
-	7	-	7	936,362	936,369
-	664,291	-	664,291	794,742	1,459,033
-	90,883	1,448	92,331	8,325,501	8,417,832
58,481	323,969	-	382,450	2,118,727	2,501,177
988	1,143,884	-	1,144,872	6,144,905	7,289,777
-	-	-	-	132,551	132,551
282,501	1,073,765	-	1,356,266	1,842,080	3,198,346
-	215,759	-	215,759	1,070,321	1,286,080
-	4,209,983	-	4,209,983	890,448	5,100,431
-	8,442,590	-	8,442,590	73,570,764	82,013,354
39,739	805,894	-	845,633	18,766,657	19,612,290
-	-	-	-	50,025,186	50,025,186
878,325	1,614,291	1,828,643	4,321,259	20,627,654	24,948,913
3,012,558	563,864	305,140	3,881,562	23,456,121	27,337,683
-	3,187,430	-	3,187,430	22,434,530	25,621,960
-	4,968,431	-	4,968,431	15,994,672	20,963,103
-	-	-	-	801,917	801,917
-	3,680,664	9,439,111	13,119,775	103,907,959	117,027,734
3,432,705	9,273,428	1,561,679	14,267,812	126,829,012	141,096,824
1,762,670	796,505	263,437	2,822,612	63,583,968	66,406,580
-	8,458,886	-	8,458,886	99,778,682	108,237,568
-	-	-	-	4,865,412	4,865,412
67,440	58,006	64,865	190,311	14,207,719	14,398,030
-	-	-	-	110,000,000	110,000,000
-	10,000	10,974	20,974	166,033,224	166,054,198
-	-	-	-	70,339,000	70,339,000
-	-	-	-	65,159,500	65,159,500
-	105,648	-	105,648	-	105,648
-	-	-	-	499,550	499,550
-	-	-	-	177,791	177,791
-	554,723	-	554,723	74,693,144	75,247,867
-	100,568	-	100,568	926,217	1,026,785
-	55,000	-	55,000	-	55,000
-	50,876	-	50,876	-	50,876
-	-	-	-	122,024	122,024
-	10,000	-	10,000	-	10,000
21,473	5,070,116	3,148	5,094,737	8,584,014	13,678,751
-	149,637	123,388	273,025	3,567,332	3,840,357
-	-	-	-	4,872,295	4,872,295
-	-	-	-	4,224,819	4,224,819
-	1,561,763	-	1,561,763	432,109	1,993,872
-	20,000	92,853	112,853	1,558,136	1,670,989
-	-	-	-	203,884	203,884
-	39,969	-	39,969	1,306,319	1,346,288
-	-	-	-	3,935,147	3,935,147
-	-	-	-	1,040,748	1,040,748
11,321	584,793	268,163	864,277	4,024,824	4,889,101
-	166,082	-	166,082	335,374	501,456
<u>\$ 9,568,201</u>	<u>\$ 59,018,996</u>	<u>\$ 13,962,849</u>	<u>\$ 82,550,046</u>	<u>\$ 1,190,950,957</u>	<u>\$ 1,273,501,003</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
BOARD OF FINANCE BOND FUNDS SUMMARY SCHEDULE
REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE - BY FUND
Year Ended June 30, 2014

Schedule A-2

Fund Number	Bond Proceeds	Reversion	Transfers In	Transfers Out
00100 Sev. Tax Notes - S 205SA	\$ -	\$ -	\$ -	\$ -
01900 Sev. Tax Bonds, S2006A	-	(932,231)	-	(52,901)
02700 Gen. Oblig. Bonds, S2007	-	(8,754)	-	-
10590 General Oblig. Bonds, S2009	-	(107,201)	-	(191,737)
10710 Sev. Tax Bonds, S2009SC	-	(132,374)	23,911	(126,863)
10730 Sev. Tax Bonds, S2009SA	-	(41,149)	-	(882,651)
10740 Sev. Tax Bonds, S2009A	-	(430,391)	590	(5,780,883)
10910 Sev. Tax Bonds, S2009SD	-	(774,908)	180	(5,980,336)
10920 Sev. Tax Bonds, S2010A	-	(876,149)	-	(18,559,082)
10930 Suppl. Sev. Tax Bonds, S2010B	-	-	-	(6,456)
11160 Sev. Tax Bonds, S2010A	-	(97,153)	162,372	(9,520,536)
11290 Suppl. Srv. Tax Bonds, S2010SC	-	-	-	(23,343,333)
11310 Gen. Oblig. Bonds, S2011	-	(1,259,913)	-	(6,877,033)
11330 Suppl. Sev. Tax Bonds, S2011SB	-	-	-	(81,037,180)
11350 Sev. Tax Bonds, S2011A-1	-	(48,527)	-	(9,986,624)
11430-Sup Sev Tax Bond Series 2012SB	-	-	-	-
11440 - Sev Tax Bonds, Series 2012A	-	(167,793)	-	(25,206,985)
11450 - Seve Tax Bonds, 2011SA	-	-	460,112	(20,459,548)
11560 - Sup Sev Tax Bonds, 2012SD	-	-	-	(15,007,390)
11570 - Seve Tax Bonds, 2012SA	-	-	-	(20,276,314)
11580 Sev. Tax Bond, S2011SA	-	-	-	(12,142,681)
11670 Gen Obligation Bond Ser 2013	-	-	-	(33,907,364)
11720 - Severance Tax Bond Ser 2013A	169,594,090	-	-	(46,766,978)
11730 - Severance Tax Bond Ser 2013SA	-	-	-	(10,245,367)
11740 - Severance Tax Bond Ser 2013SB	-	-	-	(20,554,418)
11760 - Severance Tax Bond Ser 2013SC	4,965,412	-	-	(100,000)
11910 - Severance Tax Bond Ser 2013SD	15,224,855	-	-	(1,017,136)
11920 - Severance Tax Bond Ser 2013SE	110,000,000	-	-	-
20610 - Severance Tax Bond Ser 2014A	166,054,198	(11)	-	(20,963)
20620 - Severance Tax Bond Ser 2014SA	70,339,000	-	-	-
20630 - Severance Tax Bond Ser 2014SB	65,159,500	-	-	-
22900 - Sev. Tax Bonds, S2005A	-	(64,070)	-	(139,892)
30100- Suppl. Sev. Tax Bonds, S2003SF	-	-	-	-
30200 - Sev. Tax Bonds, S2003SE	-	-	-	-
30890 - Suppl. Sev. Tax Bond, S2011SD	-	-	-	(2,769,806)
40300 Sev. Tax Bonds, S2003A	-	(5,296)	-	(152,655)
40700 Sev. Tax Bonds, S2004A	-	(55,000)	-	-
56300 Sev. Tax Bonds, S2002A	-	(50,000)	-	(876)
57400 Suppl. Sev. Tax Bonds, S2000C	-	(58,335)	-	-
58800 Sev. Tax Bonds, S2000	-	-	-	(10,000)
60900 Sev. Tax Bonds, S2008A1	-	(4,999,921)	-	(1,870,142)
60910 Sev. Tax Bonds, S2008SA	-	(2,358)	-	(1,562,320)
60930 Sev. Tax Bonds, 2008SC	-	-	-	-
65300 Suppl. Sev. Tax Notes, S2004SC	-	-	-	-
66300 Sev. Tax Bonds, S2007A	-	(1,569,732)	-	(479,266)
66400 Sev. Tax Bonds, S2007SA	-	(70,562)	406,354	(101,740)
73200 Sev. Tax Bonds, S2004SF	-	-	-	-
80300 Sev. Tax Notes, S2006SC	-	(39,969)	-	(105,707)
81500 Sev. Tax Bonds, S2004SA	-	-	-	-
82100 Sev. Tax Notes, S2007SD	-	-	-	(118,561)
96850 Sev. Tax Bonds, S2008D	-	(55,157)	107,311	(1,290,383)
96860 Suppl. Sev. Tax Bonds, S2008D	-	-	-	(233,962)
Total	\$ 601,337,055	\$ (11,846,954)	\$ 1,160,830	\$ (376,886,069)

Total Other Financing Sources and (Uses)	Net Change in Fund Balance	Fund Balance Beginning of Year	Fund Balance End of Year
\$ -	\$ -	\$ 185,700	\$ 185,700
(985,132)	(985,132)	6,128,260	5,143,128
(8,754)	(8,754)	638,295	629,541
(298,938)	(298,938)	2,150,185	1,851,247
(235,326)	(235,326)	1,171,688	936,362
(923,800)	(923,800)	1,718,542	794,742
(6,210,684)	(6,210,684)	14,536,185	8,325,501
(6,755,064)	(6,755,064)	8,873,791	2,118,727
(19,435,231)	(19,435,231)	25,580,136	6,144,905
(6,456)	(6,456)	139,007	132,551
(9,455,317)	(9,455,317)	11,297,397	1,842,080
(23,343,333)	(23,343,333)	24,413,654	1,070,321
(8,136,946)	(8,136,946)	9,027,394	890,448
(81,037,180)	(81,037,180)	154,607,944	73,570,764
(10,035,151)	(10,035,151)	28,801,808	18,766,657
-	-	50,025,186	50,025,186
(25,374,778)	(25,374,778)	46,002,432	20,627,654
(19,999,436)	(19,999,436)	43,455,557	23,456,121
(15,007,390)	(15,007,390)	37,441,920	22,434,530
(20,276,314)	(20,276,314)	36,270,986	15,994,672
(12,142,681)	(12,142,681)	12,944,598	801,917
(33,907,364)	(33,907,364)	137,815,323	103,907,959
122,827,112	122,827,112	4,001,900	126,829,012
(10,245,367)	(10,245,367)	73,829,335	63,583,968
(20,554,418)	(20,554,418)	120,333,100	99,778,682
4,865,412	4,865,412	-	4,865,412
14,207,719	14,207,719	-	14,207,719
110,000,000	110,000,000	-	110,000,000
166,033,224	166,033,224	-	166,033,224
70,339,000	70,339,000	-	70,339,000
65,159,500	65,159,500	-	65,159,500
(203,962)	(203,962)	203,962	-
-	-	499,550	499,550
-	-	177,791	177,791
(2,769,806)	(2,769,806)	77,462,950	74,693,144
(157,951)	(157,951)	1,084,168	926,217
(55,000)	(55,000)	55,000	-
(50,876)	(50,876)	50,876	-
(58,335)	(58,335)	180,359	122,024
(10,000)	(10,000)	10,000	-
(6,870,063)	(6,870,063)	15,454,077	8,584,014
(1,564,678)	(1,564,678)	5,132,010	3,567,332
-	-	4,872,295	4,872,295
-	-	4,224,819	4,224,819
(2,048,998)	(2,048,998)	2,481,107	432,109
234,052	234,052	1,324,084	1,558,136
-	-	203,884	203,884
(145,676)	(145,676)	1,451,995	1,306,319
-	-	3,935,147	3,935,147
(118,561)	(118,561)	1,159,309	1,040,748
(1,238,229)	(1,238,229)	5,263,053	4,024,824
(233,962)	(233,962)	569,336	335,374
<u>\$ 213,764,862</u>	<u>\$ 213,764,862</u>	<u>\$ 977,186,095</u>	<u>\$ 1,190,950,957</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
Year Ended June 30, 2014

Schedule B-1

	Balance, June 30, 2013	Additions	Deletions	Balance, June 30, 2014
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 58,170,356	\$ 991,848,033	\$ 999,462,991	\$ 50,555,398
Due from other state entities	5,751,954	9,013,973	5,816,674	8,949,253
Due from agency funds	1,265	-	-	1,265
TOTAL ASSETS	<u>\$ 63,923,575</u>	<u>\$ 1,000,902,739</u>	<u>\$ 1,005,320,398</u>	<u>\$ 59,505,916</u>
LIABILITIES				
Due to other entities	\$ 4,814,286	\$ 886,549,031	\$ 886,482,466	\$ 4,880,851
Funds Held for others	25,022,336	25,364,683	9,429,799	40,957,220
Due to other state entities	26,451,953	86,169,458	111,124,683	1,496,728
Due to State General Fund	1,539,268	3,750,429	1,539,268	3,750,429
Due to agency fund	1,265	-	-	1,265
Due to employees/third party	83,251	137,956	113,492	107,715
Due to local governments	5,740,464	20,264,006	17,963,515	8,040,955
Other liabilities	270,752	1	-	270,753
TOTAL LIABILITIES	<u>\$ 63,923,575</u>	<u>\$ 1,022,235,564</u>	<u>\$ 1,026,653,223</u>	<u>\$ 59,505,916</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINED SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FISCAL MANAGEMENT
Year Ended June 30, 2014

Schedule B-2

	Balance, June 30, 2013	Additions	Deletions	Balance, June 30, 2014
Combined Fiscal Management				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 26,406,107	\$ 893,044,616	\$ 894,364,739	\$ 25,085,984
Due from other state entities	4,928,848	4,992,890	4,993,568	4,928,170
Due from Local Governments	-	40,733	40,733	-
Due from agency funds	1,265	-	-	1,265
TOTAL ASSETS	<u>\$ 31,336,220</u>	<u>\$ 898,078,239</u>	<u>\$ 899,399,040</u>	<u>\$ 30,015,419</u>
LIABILITIES				
Due to other entities	\$ 4,814,286	\$ 886,549,031	\$ 886,482,466	\$ 4,880,851
Funds held for others	25,022,336	7,665,570	9,429,799	23,258,107
Due to other state entities	1,144,330	7,633,047	7,280,649	1,496,728
Due to agency fund	1,265	-	-	1,265
Due to employees/third party	83,251	137,956	113,492	107,715
Other liabilities	270,752	1	-	270,753
TOTAL LIABILITIES	<u>\$ 31,336,220</u>	<u>\$ 901,985,605</u>	<u>\$ 903,306,406</u>	<u>\$ 30,015,419</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FISCAL MANAGEMENT (CONTINUED)
Year Ended June 30, 2014

Schedule B-2 (continued)

	Balance, June 30, 2013	Additions	Deletions	Balance, June 30, 2014
<u>Contribution Fund (00300)</u>				
ASSETS				
Investment in State General Fund Investment Pool	\$ 141,403	\$ 14,870	\$ 64,700	\$ 91,573
TOTAL ASSETS	\$ 141,403	\$ 14,870	\$ 64,700	\$ 91,573
LIABILITIES				
Funds held for others	\$ 141,403	\$ 14,870	\$ 64,700	\$ 91,573
TOTAL LIABILITIES	\$ 141,403	\$ 14,870	\$ 64,700	\$ 91,573
<u>Computer System Enhancement Fund (00900)</u>				
ASSETS				
Investment in State General Fund Investment Pool	\$ 24,880,933	\$ 7,650,700	\$ 9,365,099	\$ 23,166,534
Due from other state agencies/entities	-	-	-	-
TOTAL ASSETS	\$ 24,880,933	\$ 7,650,700	\$ 9,365,099	\$ 23,166,534
LIABILITIES				
Due to State General Fund	\$ -	\$ -	\$ -	\$ -
Funds held for others	24,880,933	7,650,700	9,365,099	23,166,534
TOTAL LIABILITIES	\$ 24,880,933	\$ 7,650,700	\$ 9,365,099	\$ 23,166,534
<u>Carrie Tingley Hospital Fund (04500)</u>				
ASSETS				
Investment in State General Fund Investment Pool	\$ 853	\$ 821,377	\$ 813,955	\$ 8,275
Due from other state entities	55,632	146,771	101,647	100,756
TOTAL ASSETS	\$ 56,485	\$ 968,148	\$ 915,602	\$ 109,031
LIABILITIES				
Due to other state entities	\$ 56,485	\$ 994,376	\$ 941,830	\$ 109,031
TOTAL LIABILITIES	\$ 56,485	\$ 994,376	\$ 941,830	\$ 109,031

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FISCAL MANAGEMENT (CONTINUED)
Year Ended June 30, 2014

Schedule B-2 (continued)

	Balance, June 30, 2013	Additions	Deletions	Balance, June 30, 2014
San Juan College Fund (10300)				
ASSETS				
Investment in State General Fund Investment Pool	\$ -	\$ 26,186,875	\$ 26,186,875	\$ -
TOTAL ASSETS	\$ -	\$ 26,186,875	\$ 26,186,875	\$ -
LIABILITIES				
Due to other entities	\$ -	\$ 26,186,875	\$ 26,186,875	\$ -
TOTAL LIABILITIES	\$ -	\$ 26,186,875	\$ 26,186,875	\$ -
NM Junior College Fund (10400)				
ASSETS				
Investment in State General Fund Investment Pool	\$ -	\$ 6,738,875	\$ 6,738,875	\$ -
TOTAL ASSETS	\$ -	\$ 6,738,875	\$ 6,738,875	\$ -
LIABILITIES				
Due to other entities	\$ -	\$ 6,738,875	\$ 6,738,875	\$ -
TOTAL LIABILITIES	\$ -	\$ 6,738,875	\$ 6,738,875	\$ -
NM State University Fund (10500)				
ASSETS				
Investment in State General Fund Investment Pool	\$ -	\$ 213,056,617	\$ 213,056,617	\$ -
Due from other state entities	207,470	202,439	207,470	202,439
TOTAL ASSETS	\$ 207,470	\$ 213,259,056	\$ 213,264,087	\$ 202,439
LIABILITIES				
Due to other entities	\$ 207,470	\$ 213,265,523	\$ 213,270,554	\$ 202,439
TOTAL LIABILITIES	\$ 207,470	\$ 213,265,523	\$ 213,270,554	\$ 202,439

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FISCAL MANAGEMENT (CONTINUED)
Year Ended June 30, 2014

Schedule B-2 (continued)

	Balance, June 30, 2013	Additions	Deletions	Balance, June 30, 2014
Central NM Community College Fund (10600)				
ASSETS				
Investment in State General Fund Investment Pool	\$ -	\$ 55,951,238	\$ 55,951,238	\$ -
TOTAL ASSETS	\$ -	\$ 55,951,238	\$ 55,951,238	\$ -
LIABILITIES				
Due to other entities	\$ -	\$ 55,951,238	\$ 55,951,238	\$ -
TOTAL LIABILITIES	\$ -	\$ 55,951,238	\$ 55,951,238	\$ -
Eastern NM University Fund (10700)				
ASSETS				
Investment in State General Fund Investment Pool	\$ -	\$ 48,070,489	\$ 47,920,489	\$ 150,000
Due from other state entities	36,765	36,395	36,765	36,395
TOTAL ASSETS	\$ 36,765	\$ 48,106,884	\$ 47,957,254	\$ 186,395
LIABILITIES				
Due to other entities	\$ 36,765	\$ 48,144,048	\$ 47,994,418	\$ 186,395
TOTAL LIABILITIES	\$ 36,765	\$ 48,144,048	\$ 47,994,418	\$ 186,395
Luna Vocational School Fund (10800)				
ASSETS				
Investment in State General Fund Investment Pool	\$ -	\$ 8,853,325	\$ 8,853,325	\$ -
TOTAL ASSETS	\$ -	\$ 8,853,325	\$ 8,853,325	\$ -
LIABILITIES				
Due to other entities	\$ -	\$ 8,853,325	\$ 8,853,325	\$ -
TOTAL LIABILITIES	\$ -	\$ 8,853,325	\$ 8,853,325	\$ -

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FISCAL MANAGEMENT (CONTINUED)
Year Ended June 30, 2014

Schedule B-2 (continued)

	Balance, June 30, 2013	Additions	Deletions	Balance, June 30, 2014
<u>Santa Fe Community College Fund (10900)</u>				
ASSETS				
Investment in State General Fund Investment Pool	\$ -	\$ 14,462,500	\$ 14,462,500	\$ -
TOTAL ASSETS	\$ -	\$ 14,462,500	\$ 14,462,500	\$ -
LIABILITIES				
Due to other entities	\$ -	\$ 14,462,500	\$ 14,462,500	\$ -
TOTAL LIABILITIES	\$ -	\$ 14,462,500	\$ 14,462,500	\$ -
<u>NM Highlands University Fund (22200)</u>				
ASSETS				
Investment in State General Fund Investment Pool	\$ -	\$ 32,490,285	\$ 32,490,285	\$ -
Due from other state entities	11,800	11,625	11,800	11,625
TOTAL ASSETS	\$ 11,800	\$ 32,501,910	\$ 32,502,085	\$ 11,625
LIABILITIES				
Due to other entities	\$ 11,800	\$ 32,490,285	\$ 32,490,460	\$ 11,625
TOTAL LIABILITIES	\$ 11,800	\$ 32,490,285	\$ 32,490,460	\$ 11,625
<u>Mesalands Community College Fund (22300)</u>				
ASSETS				
Investment in State General Fund Investment Pool	\$ -	\$ 4,654,762	\$ 4,654,762	\$ -
TOTAL ASSETS	\$ -	\$ 4,654,762	\$ 4,654,762	\$ -
LIABILITIES				
Due to other entities	\$ -	\$ 4,654,762	\$ 4,654,762	\$ -
TOTAL LIABILITIES	\$ -	\$ 4,654,762	\$ 4,654,762	\$ -

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FISCAL MANAGEMENT (CONTINUED)
Year Ended June 30, 2014

Schedule B-2 (continued)

	Balance, June 30, 2013	Additions	Deletions	Balance, June 30, 2014
<u>NM Institute of Mining and Technology Fund (22400)</u>				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ -	\$ 43,662,557	\$ 43,662,557	\$ -
Due from other state entities	88,413	87,849	88,425	87,837
TOTAL ASSETS	<u>\$ 88,413</u>	<u>\$ 43,750,406</u>	<u>\$ 43,750,982</u>	<u>\$ 87,837</u>
LIABILITIES				
Due to other entities	\$ 88,413	\$ 43,750,406	\$ 43,750,982	\$ 87,837
TOTAL LIABILITIES	<u>\$ 88,413</u>	<u>\$ 43,750,406</u>	<u>\$ 43,750,982</u>	<u>\$ 87,837</u>
<u>NM Military Institute Fund (22600)</u>				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ -	\$ 19,934,729	\$ 19,934,729	\$ -
Due from other state entities	1,457,875	1,444,140	1,457,875	1,444,140
TOTAL ASSETS	<u>\$ 1,457,875</u>	<u>\$ 21,378,869</u>	<u>\$ 21,392,604</u>	<u>\$ 1,444,140</u>
LIABILITIES				
Due to other entities	\$ 1,457,875	\$ 22,852,403	\$ 22,866,138	\$ 1,444,140
TOTAL LIABILITIES	<u>\$ 1,457,875</u>	<u>\$ 22,852,403</u>	<u>\$ 22,866,138</u>	<u>\$ 1,444,140</u>
<u>Western NM University Fund (22700)</u>				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ -	\$ 20,580,908	\$ 20,580,908	\$ -
Due from other state entities	11,845	14,052	14,209	11,688
TOTAL ASSETS	<u>\$ 11,845</u>	<u>\$ 20,594,960</u>	<u>\$ 20,595,117</u>	<u>\$ 11,688</u>
LIABILITIES				
Due to other entities	\$ 11,845	\$ 20,606,918	\$ 20,607,075	\$ 11,688
TOTAL LIABILITIES	<u>\$ 11,845</u>	<u>\$ 20,606,918</u>	<u>\$ 20,607,075</u>	<u>\$ 11,688</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FISCAL MANAGEMENT (CONTINUED)
Year Ended June 30, 2014

Schedule B-2 (continued)

	Balance, June 30, 2013	Additions	Deletions	Balance, June 30, 2014
<u>Northern NM College Fund (22800)</u>				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ -	\$ 12,033,781	\$ 12,033,781	\$ -
Due from other state entities	9,397	9,397	7,095	11,699
TOTAL ASSETS	\$ 9,397	\$ 12,043,178	\$ 12,040,876	\$ 11,699
LIABILITIES				
Due to other entities	\$ 9,397	\$ 12,052,681	\$ 12,050,379	\$ 11,699
TOTAL LIABILITIES	\$ 9,397	\$ 12,052,681	\$ 12,050,379	\$ 11,699
<u>Clovis Community College Fund (23000)</u>				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ -	\$ 10,443,987	\$ 10,443,987	\$ -
TOTAL ASSETS	\$ -	\$ 10,443,987	\$ 10,443,987	\$ -
LIABILITIES				
Due to other entities	\$ -	\$ 10,443,987	\$ 10,443,987	\$ -
TOTAL LIABILITIES	\$ -	\$ 10,443,987	\$ 10,443,987	\$ -
<u>NM School for the Visually Handicapped Fund (23100)</u>				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ -	\$ 11,843,766	\$ 11,843,766	\$ -
Due from other state entities	881,106	875,026	881,106	875,026
TOTAL ASSETS	\$ 881,106	\$ 12,718,792	\$ 12,724,872	\$ 875,026
LIABILITIES				
Due to other entities	\$ 881,106	\$ 13,609,490	\$ 13,615,570	\$ 875,026
TOTAL LIABILITIES	\$ 881,106	\$ 13,609,490	\$ 13,615,570	\$ 875,026

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FISCAL MANAGEMENT (CONTINUED)
Year Ended June 30, 2014

Schedule B-2 (continued)

	Balance, June 30, 2013	Additions	Deletions	Balance, June 30, 2014
<u>NM School for the Deaf Fund (23200)</u>				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ -	\$ 14,999,841	\$ 14,999,841	\$ -
Due from other state entities	883,130	876,973	883,130	876,973
TOTAL ASSETS	\$ 883,130	\$ 15,876,814	\$ 15,882,971	\$ 876,973
LIABILITIES				
Due to other entities	\$ 883,130	\$ 16,769,543	\$ 16,775,700	\$ 876,973
TOTAL LIABILITIES	\$ 883,130	\$ 16,769,543	\$ 16,775,700	\$ 876,973
<u>University of New Mexico Fund (23300)</u>				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 294,918	\$ 332,896,786	\$ 332,884,094	\$ 307,610
Due from other state entities	747,056	632,659	623,213	756,502
Due from State General Fund	-	-	-	-
TOTAL ASSETS	\$ 1,041,974	\$ 333,529,445	\$ 333,507,307	\$ 1,064,112
LIABILITIES				
Due to other entities	\$ 1,041,974	\$ 334,592,055	\$ 334,569,917	\$ 1,064,112
TOTAL LIABILITIES	\$ 1,041,974	\$ 334,592,055	\$ 334,569,917	\$ 1,064,112
<u>Saline Land Income Fund (23400)</u>				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ -	\$ 197,991	\$ 197,991	\$ -
Due from other state entities	14,923	-	14,923	-
TOTAL ASSETS	\$ 14,923	\$ 197,991	\$ 212,914	\$ -
LIABILITIES				
Due to other entities	\$ 14,923	\$ 197,991	\$ 212,914	\$ -
TOTAL LIABILITIES	\$ 14,923	\$ 197,991	\$ 212,914	\$ -

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FISCAL MANAGEMENT (CONTINUED)
Year Ended June 30, 2014

Schedule B-2 (continued)

	Balance, June 30, 2013	Additions	Deletions	Balance, June 30, 2014
Judicial Educational Fund (58900)				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 114,023	\$ 1,048,136	\$ 1,093,977	\$ 68,182
Due from Local Governments	-	40,733	40,733	-
Due from other state entities	<u>55,565</u>	<u>40,765</u>	<u>55,595</u>	<u>40,735</u>
TOTAL ASSETS	<u>\$ 169,588</u>	<u>\$ 1,129,634</u>	<u>\$ 1,190,305</u>	<u>\$ 108,917</u>
LIABILITIES				
Due to other entities	<u>\$ 169,588</u>	<u>\$ 926,126</u>	<u>\$ 986,797</u>	<u>\$ 108,917</u>
TOTAL LIABILITIES	<u>\$ 169,588</u>	<u>\$ 926,126</u>	<u>\$ 986,797</u>	<u>\$ 108,917</u>
Judicial Educational Municipal Fund (59000)				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 35,180	\$ 412,152	\$ 411,893	\$ 35,439
Due from other state entities	<u>31,566</u>	<u>60,921</u>	<u>63,133</u>	<u>29,354</u>
TOTAL ASSETS	<u>\$ 66,746</u>	<u>\$ 473,073</u>	<u>\$ 475,026</u>	<u>\$ 64,793</u>
LIABILITIES				
Due to other state entities	<u>\$ 66,746</u>	<u>\$ 530,295</u>	<u>\$ 532,248</u>	<u>\$ 64,793</u>
TOTAL LIABILITIES	<u>\$ 66,746</u>	<u>\$ 530,295</u>	<u>\$ 532,248</u>	<u>\$ 64,793</u>
Central Payroll Bond Account Fund (71900)				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 42,437	\$ -	\$ -	\$ 42,437
TOTAL ASSETS	<u>\$ 42,437</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,437</u>
LIABILITIES				
Other liabilities	\$ 41,172	\$ -	\$ -	\$ 41,172
Due to agency funds	<u>1,265</u>	<u>-</u>	<u>-</u>	<u>1,265</u>
TOTAL LIABILITIES	<u>\$ 42,437</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,437</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FISCAL MANAGEMENT (CONTINUED)
Year Ended June 30, 2014

Schedule B-2 (continued)

	Balance, June 30, 2013	Additions	Deletions	Balance, June 30, 2014
CRS Central Payroll Account Fund (72400)				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 29,901	\$ 304,020	\$ 295,177	\$ 38,744
Due from other state entities	52,085	178,583	162,962	67,706
Due from agency funds	1,265	-	-	1,265
TOTAL ASSETS	\$ 83,251	\$ 482,603	\$ 458,139	\$ 107,715
LIABILITIES				
Due to employees/3rd party	\$ 83,251	\$ 137,956	\$ 113,492	\$ 107,715
TOTAL LIABILITIES	\$ 83,251	\$ 137,956	\$ 113,492	\$ 107,715
Capital Projects Fund (74700)				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 632,562	\$ -	\$ -	\$ 632,562
TOTAL ASSETS	\$ 632,562	\$ -	\$ -	\$ 632,562
LIABILITIES				
Due to other state entities	\$ 632,562	\$ -	\$ -	\$ 632,562
TOTAL LIABILITIES	\$ 632,562	\$ -	\$ -	\$ 632,562
Charitable, Penal and Reformatory Institutions Fund (76100)				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 4,317	\$ 5,734,049	\$ 5,422,351	\$ 316,015
Due from other state entities	384,220	374,327	384,220	374,327
TOTAL ASSETS	\$ 388,537	\$ 6,108,376	\$ 5,806,571	\$ 690,342
LIABILITIES				
Due to other state entities	\$ 388,537	\$ 6,108,376	\$ 5,806,571	\$ 690,342
TOTAL LIABILITIES	\$ 388,537	\$ 6,108,376	\$ 5,806,571	\$ 690,342

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FISCAL MANAGEMENT (CONTINUED)
Year Ended June 30, 2014

Schedule B-2 (continued)

	Balance, June 30, 2013	Additions	Deletions	Balance, June 30, 2014
Cancelled Payroll Warrants Fund (83400)				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 229,580	\$ -	\$ 967	\$ 228,613
Due from other state entities	-	968	-	968
TOTAL ASSETS	\$ 229,580	\$ -	\$ 967	\$ 229,581
LIABILITIES				
Due to employees/3rd party	\$ 229,580	\$ 1	\$ -	\$ 229,581
TOTAL LIABILITIES	\$ 229,580	\$ 1	\$ -	\$ 229,581

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINED SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
COMMUNITY DEVELOPMENT
Year Ended June 30, 2014

Schedule B-3

	Balance, June 30, 2013	Additions	Deletions	Balance, June 30, 2014
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 7,785,012	\$ 20,855,688	\$ 17,861,144	\$ 10,779,556
Other Receivables	-	-	-	-
Due from other state entities	<u>823,106</u>	<u>2,292,094</u>	<u>823,106</u>	<u>2,292,094</u>
TOTAL ASSETS	<u>\$ 8,608,118</u>	<u>\$ 23,147,782</u>	<u>\$ 18,684,250</u>	<u>\$ 13,071,650</u>
LIABILITIES				
Due to General Fund	\$ 1,537,018	\$ 3,747,429	\$ 1,537,018	\$ 3,747,429
Funds Held For Others	-	1,306,451	-	1,306,451
Due to local governments	5,724,654	20,256,631	17,963,515	8,017,770
Due to other state entities	<u>1,346,446</u>	<u>599,057</u>	<u>1,945,503</u>	<u>-</u>
TOTAL LIABILITIES	<u>\$ 8,608,118</u>	<u>\$ 25,909,568</u>	<u>\$ 21,446,036</u>	<u>\$ 13,071,650</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
COMMUNITY DEVELOPMENT (CONTINUED)
Year Ended June 30, 2014

Schedule B-3 (continued)

	Balance, June 30, 2013	Additions	Deletions	Balance, June 30, 2014
<u>Domestic Violence Treatment Program Fund (37600)</u>				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 1,346,446	\$ 599,057	\$ 639,052	\$ 1,306,451
TOTAL ASSETS	\$ 1,346,446	\$ 599,057	\$ 639,052	\$ 1,306,451
LIABILITIES				
Due to other state entities	\$ 1,346,446	\$ 599,057	\$ 1,945,503	\$ -
Funds Held For Others	-	1,306,451	-	1,306,451
TOTAL LIABILITIES	\$ 1,346,446	\$ 1,905,508	\$ 1,945,503	\$ 1,306,451
<u>Small Communities Assistance Fund (73700)</u>				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 6,437,911	\$ 10,295,556	\$ 7,261,017	\$ 9,472,450
Other Receivables	-	-	-	-
Due from other state entities	823,106	2,292,094	823,106	2,292,094
TOTAL ASSETS	\$ 7,261,017	\$ 12,587,650	\$ 8,084,123	\$ 11,764,544
LIABILITIES				
Due to State General Fund	\$ 1,537,018	\$ 3,747,429	\$ 1,537,018	\$ 3,747,429
Due to local governments	5,723,999	10,295,556	8,002,440	8,017,115
TOTAL LIABILITIES	\$ 7,261,017	\$ 14,042,985	\$ 9,539,458	\$ 11,764,544
<u>Federal Taylor Grazing Act Fund (73800)</u>				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 655	\$ 448,383	\$ 448,383	\$ 655
TOTAL ASSETS	\$ 655	\$ 448,383	\$ 448,383	\$ 655
LIABILITIES				
Due to local governments	\$ 655	\$ 448,383	\$ 448,383	\$ 655
TOTAL LIABILITIES	\$ 655	\$ 448,383	\$ 448,383	\$ 655

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
COMMUNITY DEVELOPMENT (CONTINUED)
Year Ended June 30, 2014

Schedule B-3 (continued)

	Balance, June 30, 2013	Additions	Deletions	Balance, June 30, 2014
Federal National Forest Proceeds Fund (73900)				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ -	\$ 9,512,692	\$ 9,512,692	\$ -
TOTAL ASSETS	\$ -	\$ 9,512,692	\$ 9,512,692	\$ -
LIABILITIES				
Due to local governments	\$ -	\$ 9,512,692	\$ 9,512,692	\$ -
TOTAL LIABILITIES	\$ -	\$ 9,512,692	\$ 9,512,692	\$ -

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINED SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
POLICY DEVELOPMENT
Year Ended June 30, 2014

Schedule B-4

	<u>Balance, June 30, 2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, June 30, 2014</u>
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 23,979,237	\$ 77,947,729	\$ 87,237,108	\$ 14,689,858
Due from other state entities	-	1,728,989	-	1,728,989
TOTAL ASSETS	<u>\$ 23,979,237</u>	<u>\$ 79,676,718</u>	<u>\$ 87,237,108</u>	<u>\$ 16,418,847</u>
LIABILITIES				
Due to other state entities	\$ 23,961,177	\$ 77,937,354	\$ 101,898,531	\$ -
Funds Held For Others	-	16,392,662	-	16,392,662
Due to State General Fund	2,250	3,000	2,250	3,000
Due to local governments	15,810	7,375	-	23,185
TOTAL LIABILITIES	<u>\$ 23,979,237</u>	<u>\$ 94,340,391</u>	<u>\$ 101,900,781</u>	<u>\$ 16,418,847</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
POLICY DEVELOPMENT (CONTINUED)
Year Ended June 30, 2014

Schedule B-4 (continued)

	Balance, June 30, 2013	Additions	Deletions	Balance, June 30, 2014
<u>County Treasurers Remittance Fund (80000)</u>				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 23,961,177	\$ 77,937,354	\$ 87,234,858	\$ 14,663,673
Due from other state entities	-	1,728,989	-	1,728,989
TOTAL ASSETS	<u>\$ 23,961,177</u>	<u>\$ 79,666,343</u>	<u>\$ 87,234,858</u>	<u>\$ 16,392,662</u>
LIABILITIES				
Due to other state entities	\$ 23,961,177	\$ 77,937,354	\$ 101,898,531	\$ -
Funds Held For Others	-	16,392,662	-	16,392,662
TOTAL LIABILITIES	<u>\$ 23,961,177</u>	<u>\$ 94,330,016</u>	<u>\$ 101,898,531</u>	<u>\$ 16,392,662</u>
<u>Private Activity Bond Suspense Fund (96600)</u>				
ASSETS				
Investment in State General Fund				
Investment Pool	\$ 18,060	\$ 10,375	\$ 2,250	\$ 26,185
TOTAL ASSETS	<u>\$ 18,060</u>	<u>\$ 10,375</u>	<u>\$ 2,250</u>	<u>\$ 26,185</u>
LIABILITIES				
Due to State General Fund	\$ 2,250	\$ 3,000	\$ 2,250	\$ 3,000
Due to local governments	15,810	7,375	-	23,185
TOTAL LIABILITIES	<u>\$ 18,060</u>	<u>\$ 10,375</u>	<u>\$ 2,250</u>	<u>\$ 26,185</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF INTEREST IN STATE TREASURER
INVESTMENT POOL ACCOUNTS
June 30, 2014

Schedule C

Fund/Fund Description	Fund	Financial Statement Balance
General Fund:		
DFA Operating Fund	01000	\$ 5,111,668
DFA Special Appropriation Fund	62000	5,228,392
County Detention Reimbursement Fund	20130	31,324
Board of Finance Emergency Fund	20900	503,293
Emergency Water Supply Fund	21000	146,040
Electronic Voting Machine Fund	21200	79,833
Tobacco Settlement Program Fund	69700	-
NM Community Assistance Fund	28100	231,147
General Fund total		<u>11,331,697</u>
Other Governmental Funds:		
County Supported Medicaid Fund	02100	2,424,735
Community Development Block Grant	08800	(141,725)
General Fund Capital Projects	52900	38,255
Local DWI Grant Program	56000	4,187,646
Severance Tax Bond Capital Project Fund	61000	-
Civil Legal Services Fund	62400	493,827
Law Enforcement Protection Fund	73600	9,112,057
E-911 Enhancement Fund	74500	13,397,948
GF Capital Outlay Statewide	93100	2,536,358
Juvenile Adjudication Fund	10780	296,477
Tribal Infrastructure Project	10810	393,021
STB Capital Outlay Statewide	89200	57,280
Neighborhood Stabilization	10540	786,349
SF 400 Anniversary Plate	10880	-
Other Governmental Funds total		<u>33,582,228</u>
Board of Finance Bond Funds:		
Severance Tax Note, 2005 SA	00100	185,700
Severance Tax Bonds, 2006 SA	01900	6,083,294
General Obligation Bond Series 2007	02700	629,541
Severance Tax Bond 1999 SA	04000	-
Gen Obligation Bonds, Ser 2009	10590	1,878,372
Severance Tax Bonds, Ser 2009SC	10710	936,369

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF INTEREST IN STATE TREASURER
INVESTMENT POOL ACCOUNTS
June 30, 2014

Schedule C (continued)

Fund/Fund Description	Fund	Financial Statement Balance
Board of Finance Bond Funds (continued):		
Sev. Tax Bonds, Ser 2009SA	10730	1,459,033
Sev. Tax Bonds, Ser 2009A	10740	8,417,832
Sev. Tax Bonds, Ser 2009SD	10910	2,501,177
Sev. Tax Bonds, Ser 2010A	10920	7,289,777
Supp. Sev. Tax Bonds, Ser 2010B	10930	132,551
Sev. Tax Bonds, Ser 2010SA	11160	3,198,346
Supplemental Severance Tax Bonds Series 2010SC	11290	1,286,080
General Obligation Bonds Series 2011	11310	5,100,431
Supplemental Severance Tax Bond Series 2011SB	11330	82,013,354
Severance Tax Bond Series 2011A-	11350	19,547,159
SUP SEV TAX BOND SERIES 2012SB	11430	50,025,186
SEV TAX BOND SERIES 2012A	11440	24,948,913
SEV TAX BOND SERIES 2012SA	11450	27,337,683
Sup SevTax Bonds, 2012SD	11560	25,621,960
Seve Tax Bonds, 2012SA	11570	20,963,103
Severance Tax Bond Series 2011SA	11580	801,917
Gen Obligation Bond Ser 2013	11670	117,027,734
Severance Tax Bond Ser 2013A	11720	141,096,824
Severance Tax Bond Ser 2013SA	11730	66,406,580
Severance Tax Bond Ser 2013SB	11740	108,237,568
Severance Tax Bond Ser 2013SC	11760	4,865,412
Severance Tax Bond Ser 2013SD	11910	14,398,030
Severance Tax Bond Ser 2013SE	11920	110,000,000
Severance Tax Bond Ser 2014A	20610	166,054,198
Severance Tax Bond Ser 2014SA	20620	70,339,000
Severance Tax Bond Ser 2014SB	20630	65,159,500
Severance Tax Bonds, 2005 SA	22900	105,648
Supplemental Severance Tax Bond 2003 SF	30100	499,550
Severance Tax Bonds 2003 SE	30200	177,791
Severance Tax Bonds 2011SD	30890	75,247,867
Severance Tax Bond 2003 SA	40300	1,026,785
Severance Tax Bond 2004 SA	40700	55,000
Severance Tax Bond 2002 SA	56300	50,876
Supplemental Severance Tax Bond 2000 SC	57400	-

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF INTEREST IN STATE TREASURER
INVESTMENT POOL ACCOUNTS
June 30, 2014

Schedule C (continued)

Fund/Fund Description	Fund	Financial Statement Balance
Board of Finance Bond Funds (continued):		
Severance Tax Bond Series 2000	58800	\$ 10,000
Severance Tax Bonds Series 2008A-1	60900	13,678,751
Severance Tax Bonds Series 2008SA	60910	3,718,718
Severance Tax Bonds Series 2008SC	60930	4,872,295
Severance Tax Note 2005 SE	62100	-
Supplemental Severance Tax Note 2004 SC	65300	4,224,819
Severance Tax Bonds 2007 A	66300	1,993,872
Severance Tax Bond 2007 SA	66400	1,136,123
Severance Tax Note 2004 SF	73200	203,884
Severance Tax Notes 2006 S-C	80300	1,346,288
Severance Tax Note 2004 SA	81500	3,935,147
Severance Tax Note Series 2007SC	82100	1,040,748
Sev. Tax Bonds, Series 2008D	96850	4,889,101
Supplemental Severance Tax Bonds Ser 2008SE	96860	501,456
Board of Finance Bond Funds total		<u>1,272,657,343</u>
Fiduciary Funds:		
Contribution Fund	00300	91,573
Computer System Enhancement	00900	23,166,534
Carrie Tingley Hospital	04500	8,275
University of New Mexico	23300	307,610
Domestic Violence Treatment Program	37600	1,306,451
Judicial Education Fund - General	58900	68,182
Judicial Education Fund - Municipal Courts	59000	35,439
Central Payroll Bond Account	71900	42,437
Payroll Reissue Account	72400	38,744
Small Counties Assistance Program	73700	9,472,450
Federal Taylor Grazing Act	73800	655
Capital Projects	74700	632,562
Charitable, Penal and Reformatory Institutions	76100	316,015
County Treasurers Remittance Fund	80000	14,663,673
Cancelled Payroll Warrant - Suspense	83400	228,613
Private Activity Bond Suspense	96600	26,185
Fiduciary Funds total		<u>50,555,398</u>
TOTAL		<u>\$ 1,368,126,666</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF SPECIAL APPROPRIATIONS
June 30, 2014

Schedule D

Department	Appropriation Amount	2014 Budget	2014 Expenses	Expenses from Inception to June 30, 2014	2014 Reversion Amount	Balance as of June 30, 2014
Z8520	\$ 69,000	\$ 69,000	\$ 65,301	\$ 65,301	\$ 3,699	\$ -
Z8540	75,000	75,000	46,280	46,280	28,720	-
Z8560	140,000	140,000	140,000	140,000	-	-
Z0600	7,472,700	7,472,700	7,472,700	7,472,700	-	-
Z30513	250,000	250,000	250,000	250,000	-	-
Z30515	200,000	200,000	200,000	200,000	-	-
Z30516	250,000	250,000	250,000	250,000	-	-
Z99401	50,000	50,000	49,706	49,706	294	-
Z40520	500,000	500,000	-	-	-	500,000
Z40521	250,000	250,000	-	-	-	250,000
Z40523	1,000,000	1,000,000	-	-	-	1,000,000
Z40524	2,700,000	2,700,000	2,700,000	2,700,000	-	-
Z40705	500,000	500,000	126,875	126,875	-	373,125
Z30517	50,000	50,000	25,860	25,860	-	24,140
	<u>\$ 13,506,700</u>	<u>\$ 13,506,700</u>	<u>\$ 11,326,722</u>	<u>\$ 11,326,722</u>	<u>\$ 32,713</u>	<u>\$ 2,147,265</u>

Reversion Amount	\$ 32,713
Remaining Balance as of June 30, 2014	<u>2,147,265</u>
Balance as of June 30, 2014 Prior to Reversion	<u>\$ 2,179,978</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND BY DEPARTMENT
Year Ended June 30, 2014

Schedule E-1

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<u>P541 - Policy Development</u>				
REVENUES				
State General Fund	\$ 3,374,800	\$ 3,374,800	\$ 3,374,800	\$ -
Other Financing Sources	24,600	24,600	24,600	-
Miscellaneous Revenue	-	-	508	508
TOTAL REVENUES	\$ 3,399,400	\$ 3,399,400	\$ 3,399,908	\$ 508
EXPENDITURES				
Personnel/Employee Benefits	\$ 3,132,100	\$ 3,005,100	\$ 2,631,931	\$ 373,169
Contractual services	91,300	103,300	89,568	13,732
Other	176,000	291,000	209,489	81,511
TOTAL EXPENDITURES	\$ 3,399,400	\$ 3,399,400	\$ 2,930,988	\$ 468,412
<u>P542 - Program Support</u>				
REVENUES				
State General Fund	\$ 1,609,500	\$ 1,609,500	\$ 1,609,500	\$ -
Other Financing Sources	11,900	11,900	11,900	-
TOTAL REVENUES	\$ 1,621,400	\$ 1,621,400	\$ 1,621,400	\$ -
EXPENDITURES				
Personnel/Employee Benefits	\$ 1,485,200	\$ 1,350,200	\$ 1,313,720	\$ 36,480
Contractual services	76,000	67,000	65,250	1,750
Other	60,200	204,200	198,408	5,792
TOTAL EXPENDITURES	\$ 1,621,400	\$ 1,621,400	\$ 1,577,378	\$ 44,022
<u>P543 - Community Development</u>				
REVENUES				
State General Fund	\$ 1,853,600	\$ 1,853,600	\$ 1,853,600	\$ -
Other Financing Sources	14,000	14,000	14,000	-
TOTAL REVENUES	\$ 1,867,600	\$ 1,867,600	\$ 1,867,600	\$ -
EXPENDITURES				
Personnel/Employee Benefits	\$ 1,787,400	\$ 1,715,400	\$ 1,585,022	\$ 130,378
Contractual services	12,500	12,500	11,776	724
Other	67,700	139,700	126,537	13,163
TOTAL EXPENDITURES	\$ 1,867,600	\$ 1,867,600	\$ 1,723,335	\$ 144,265
<u>P544 - Fiscal Management</u>				
REVENUES				
State General Fund	\$ 4,872,100	\$ 4,872,100	\$ 4,872,100	\$ -
Other financing sources	32,700	32,700	32,700	-
TOTAL REVENUES	\$ 4,904,800	\$ 4,904,800	\$ 4,904,800	\$ -
EXPENDITURES				
Personnel/Employee Benefits	\$ 4,153,200	\$ 3,929,676	\$ 3,867,992	\$ 61,684
Contractual services	275,000	365,724	348,005	17,719
Other	476,600	609,400	571,083	38,317
TOTAL EXPENDITURES	\$ 4,904,800	\$ 4,904,800	\$ 4,787,080	\$ 117,720

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND BY DEPARTMENT (CONTINUED)
Year Ended June 30, 2014

Schedule E-1 (continued)

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Z2010 - Dues and Memberships				
REVENUES				
State General Fund	\$ 696,000	\$ 696,000	\$ 696,000	\$ -
TOTAL REVENUES	\$ 696,000	\$ 696,000	\$ 696,000	\$ -
EXPENDITURES				
Other	\$ 696,000	\$ 696,000	\$ 694,598	\$ 1,402
TOTAL EXPENDITURES	\$ 696,000	\$ 696,000	\$ 694,598	\$ 1,402
Z2020 - Citizen Review Board				
REVENUES				
State General Fund	\$ 405,700	\$ 405,700	\$ 405,700	\$ -
Federal Funds	174,300	174,300	136,103	(38,197)
TOTAL REVENUES	\$ 580,000	\$ 580,000	\$ 541,803	\$ (38,197)
EXPENDITURES				
Contractual services	\$ 580,000	\$ 580,000	\$ 434,642	\$ 145,358
TOTAL EXPENDITURES	\$ 580,000	\$ 580,000	\$ 434,642	\$ 145,358
Z4030 - Fiscal Agent Contract				
REVENUES				
State General Fund	\$ 1,110,800	\$ 1,110,800	\$ 1,110,800	\$ -
TOTAL REVENUES	\$ 1,110,800	\$ 1,110,800	\$ 1,110,800	\$ -
EXPENDITURES				
Contractual services	\$ 1,110,800	\$ 1,110,800	\$ 709,444	\$ 401,356
TOTAL EXPENDITURES	\$ 1,110,800	\$ 1,110,800	\$ 709,444	\$ 401,356
Z8030 - State Planning Districts				
REVENUES				
State General Fund	\$ 670,200	\$ 670,200	\$ 670,200	\$ -
TOTAL REVENUES	\$ 670,200	\$ 670,200	\$ 670,200	\$ -
EXPENDITURES				
Other	\$ 670,200	\$ 670,200	\$ 670,200	\$ -
TOTAL EXPENDITURES	\$ 670,200	\$ 670,200	\$ 670,200	\$ -
Z8040 - Mentoring Program				
REVENUES				
State General Fund	\$ 2,417,700	\$ 2,417,700	\$ 2,417,700	\$ -
TOTAL REVENUES	\$ 2,417,700	\$ 2,417,700	\$ 2,417,700	\$ -
EXPENDITURES				
Contractual services	\$ 2,417,700	\$ 2,417,700	\$ 2,076,342	\$ 341,358
TOTAL EXPENDITURES	\$ 2,417,700	\$ 2,417,700	\$ 2,076,342	\$ 341,358

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND BY DEPARTMENT (CONTINUED)
Year Ended June 30, 2014

Schedule E-1 (continued)

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
<u>Z8050 - Acequia and Comm. Ditch</u>				
REVENUES				
State General Fund	\$ 200,000	\$ 200,000	\$ 200,000	\$ -
TOTAL REVENUES	\$ 200,000	\$ 200,000	\$ 200,000	\$ -
EXPENDITURES				
Contractual services	\$ 200,000	\$ 200,000	\$ 199,700	\$ 300
TOTAL EXPENDITURES	\$ 200,000	\$ 200,000	\$ 199,700	\$ 300
<u>Z805010 - Acequia Commission</u>				
REVENUES				
State General Fund	\$ 35,400	\$ 35,400	\$ 35,400	\$ -
TOTAL REVENUES	\$ 35,400	\$ 35,400	\$ 35,400	\$ -
EXPENDITURES				
Contractual services	\$ 28,000	\$ 18,370	\$ 18,370	\$ -
Other	7,400	17,030	13,245	3,785
TOTAL EXPENDITURES	\$ 35,400	\$ 35,400	\$ 31,615	\$ 3,785
<u>Z8060 - Food Banks</u>				
REVENUES				
State General Fund	\$ 439,400	\$ 439,400	\$ 439,400	\$ -
TOTAL REVENUES	\$ 439,400	\$ 439,400	\$ 439,400	\$ -
EXPENDITURES				
Contractual services	\$ 439,400	\$ 439,400	\$ 439,400	\$ -
TOTAL EXPENDITURES	\$ 439,400	\$ 439,400	\$ 439,400	\$ -
<u>Z9000 CAFR Audit</u>				
REVENUES				
Other Financing Sources	\$ 400,000	\$ 400,000	\$ 400,000	\$ -
TOTAL REVENUES	\$ 400,000	\$ 400,000	\$ 400,000	\$ -
EXPENDITURES				
Contractual services	\$ 400,000	\$ 400,000	\$ 349,200	\$ 50,800
Other financing uses	-	-	50,800	(50,800)
TOTAL EXPENDITURES	\$ 400,000	\$ 400,000	\$ 349,200	\$ -

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND BY DEPARTMENT (CONTINUED)
Year Ended June 30, 2014

Schedule E-1 (continued)

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Fund 20130 - County Detention Reimbursement				
REVENUES				
State General Fund	\$ 3,300,000	\$ 3,300,000	\$ 3,300,000	\$ -
TOTAL REVENUES	\$ 3,300,000	\$ 3,300,000	\$ 3,300,000	\$ -
EXPENDITURES				
Other	\$ 3,270,000	\$ 3,270,000	\$ 3,270,000	\$ -
Other financing uses	30,000	30,000	30,000	-
TOTAL EXPENDITURES	\$ 3,300,000	\$ 3,300,000	\$ 3,300,000	\$ -
Fund 20900 - Board of Finance Emergency Loan				
REVENUES				
State General Fund	\$ -	\$ 1,441,263	\$ 1,471,263	\$ 30,000
Other Financing Sources	-	-	50,800	50,800
Fund balance budgeted	-	87,000	-	(87,000)
TOTAL REVENUES	\$ -	\$ 1,528,263	\$ 1,522,063	\$ (6,200)
EXPENDITURES				
Other	\$ -	\$ 956,613	\$ 559,261	\$ 397,352
Other financing uses	-	571,650	487,000	84,650
TOTAL EXPENDITURES	\$ -	\$ 1,528,263	\$ 1,046,261	\$ 482,002
Fund 21000 - Emergency Water Supply				
REVENUES				
State General Fund	\$ 118,400	\$ 118,400	\$ 118,400	\$ -
TOTAL REVENUES	\$ 118,400	\$ 118,400	\$ 118,400	\$ -
EXPENDITURES				
Other	\$ 118,400	\$ 118,400	\$ 20,921	\$ 97,479
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 97,479
Fund 21200 - Electronic Voting Machine				
REVENUES				
State General Fund	\$ -	\$ -	\$ -	\$ -
Fund balance budgeted	-	60,000	60,000	-
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Contractual services	\$ -	\$ 60,000	\$ 22,941	\$ 37,059
Other	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 60,000	\$ 22,941	\$ 37,059

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND BY DEPARTMENT (CONTINUED)
Year Ended June 30, 2014

Schedule E-1 (continued)

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Fund 61800 - Lease Hold Community Assistance				
REVENUES				
State General Fund	\$ 128,900	\$ 128,900	\$ 128,900	\$ -
TOTAL REVENUES	\$ 128,900	\$ 128,900	\$ 128,900	\$ -
EXPENDITURES				
Other	\$ 128,900	\$ 128,900	\$ 128,900	\$ -
TOTAL EXPENDITURES	\$ 128,900	\$ 128,900	\$ 128,900	\$ -
Fund 69700 - Tobacco Settlement				
REVENUES				
Other financing sources	\$ 29,032,700	\$ 24,811,500	\$ 24,073,440	\$ (738,060)
TOTAL REVENUES	\$ 29,032,700	\$ 24,811,500	\$ 24,073,440	\$ (738,060)
EXPENDITURES				
Other financing uses	\$ 29,032,700	\$ 24,811,500	\$ 24,811,500	\$ -
TOTAL EXPENDITURES	\$ 29,032,700	\$ 24,811,500	\$ 24,811,500	\$ -
Special Appropriations				
REVENUES				
State General Fund	\$ 7,806,700	\$ 12,256,700	\$ 12,256,700	\$ -
Other Financing Sources	500,000	500,000	500,000	-
TOTAL REVENUES	8,306,700	12,756,700	12,756,700	-
BUDGETED FUND BALANCE	750,000	750,000	-	(750,000)
TOTAL REVENUES AND BUDGETED FUND BALANCE	\$ 9,056,700	\$ 13,506,700	\$ 12,756,700	\$ (750,000)
EXPENDITURES				
Contractual services	\$ 554,000	\$ 1,572,560	\$ 540,142	\$ 1,032,418
Other	1,030,000	1,761,440	613,880	1,147,560
Other Financing Uses	7,472,700	10,172,700	10,172,700	-
TOTAL EXPENDITURES	\$ 9,056,700	\$ 13,506,700	\$ 11,326,722	\$ 2,179,978

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
GENERAL FUND BY DEPARTMENT (CONTINUED)
Year Ended June 30, 2014

Schedule E-1 (continued)

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance From Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Total General Fund</u>				
REVENUES				
State General Fund	\$ 29,039,200	\$ 34,930,463	\$ 34,960,463	\$ 30,000
Other state funds	-	-	508	508
Federal funds	174,300	174,300	136,103	(38,197)
Inter-agency transfers	<u>30,015,900</u>	<u>25,794,700</u>	<u>25,107,440</u>	<u>(687,260)</u>
TOTAL REVENUES	59,229,400	60,899,463	60,204,514	(694,949)
BUDGETED FUND BALANCE	<u>750,000</u>	<u>897,000</u>	-	<u>(897,000)</u>
TOTAL REVENUES AND FUND BALANCE BUDGETED	<u>\$ 59,979,400</u>	<u>\$ 61,796,463</u>	<u>\$ 60,204,514</u>	<u>\$ (1,591,949)</u>
EXPENDITURES				
Personnel/Employee Benefits	\$ 10,557,900	\$ 10,000,376	\$ 9,398,665	\$ 601,711
Contractual services	6,184,700	7,347,354	5,304,780	2,042,574
Other	6,701,400	8,862,883	7,076,522	1,786,361
Other financing uses	<u>36,535,400</u>	<u>35,585,850</u>	<u>35,552,000</u>	<u>33,850</u>
TOTAL EXPENDITURES	<u>\$ 59,979,400</u>	<u>\$ 61,796,463</u>	<u>57,331,967</u>	<u>\$ 4,464,496</u>
NET CHANGE IN FUND BALANCE			2,872,547	
<u>Reconciliation to GAAP basis</u>				
REVERSIONS			<u>(2,899,509)</u>	
NET CHANGE IN FUND BALANCE			<u>\$ (26,962)</u>	

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
STB CAPITAL OUTLAY (STATEWIDE) FUND - BY DEPARTMENT
Year Ended June 30, 2014

Schedule E-2

SHARE Fund 89200	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Inter-agency transfers	\$ 27,302,851	76,653,649	\$ 23,204,781	\$ 53,448,868
Total Revenues	27,302,851	76,653,649	23,204,781	53,448,868
Expenditures:				
Other				
A101283 - Colonias Infrastructure Improve	435,615	457,574	416,914	40,660
A101113 - South Valley Multi Purpose Family	969,581	1,063,498	21,805	1,041,693
A093904 - Site Santa Fe Museum Construct	34	-	-	-
A020373 - SHIPROCK HOME FOR WOMEN AND CH	50,000	50,000	-	50,000
A040414 - SHIPROCK HOME FOR WOMEN AND CH	200,000	200,000	-	200,000
A041581 - SHIPROCK HOME FOR WOMEN AND CH	45,000	45,000	-	45,000
A083095 - TEXICO WATER AND WASTEWATER IM	102,488	102,488	102,488	-
A083124 - TWIN FORKS MUTUAL DOMESTIC WAT	100,000	100,000	100,000	-
A083146 - NEW MEXICO STATE FAIR AFRICAN-	165,664	165,664	165,663	1
A083233 - VIRDEN VILLAGE HALL IMPROVE	99,279	99,279	99,279	-
A083284 - NORTH VALLEY RAILROAD CROSSING	227,196	227,196	227,196	-
A083287 - LOS RANCHOS SIDEWALKS AND BICY	114,081	114,081	114,081	-
A083304 - NORTHWEST CORRIDOR LOOP ROAD V	234,661	234,661	234,661	-
A093833 - SHIPROCK HOME FOR WOMEN AND CH	247,500	247,500	-	247,500
A093906 - SOCORRO CO VEGUITA HEALTH & CM	172,780	172,780	39,276	133,504
A101112 - SHIPROCK HOME FOR WOMEN AND CH	594,000	594,000	-	594,000
A121409 - BERN CO WESTSIDE CMTY CENTER A	200,000	200,000	160,834	39,166
A121411 - ALB ALAMEDA LL JUNIOR BASEBALL	27,728	27,728	27,697	31
A121412 - ALB BERN CO SOUTHWEST MESA LIB	393,030	393,030	393,030	-
A121413 - ALB BIOPARK ALLIGATOR ALCOVE C	148,500	148,500	30,143	118,357
A121414 - ALB CESAR CHAVEZ COMMUNITY CTR	496,270	496,270	70,247	426,023
A121415 - ALB EXPLORA SCI CTR & CHILDREN	59,042	59,042	59,042	-
A121416 - ALB ROADRUNNER LITTLE LEAGUE S	54,799	54,799	54,787	12
A121417 - ALB ROBINSON PARK RENOVATE	143,414	143,414	141,113	2,301
A121418 - ALB WESTGATE/TOWER PARK FIELDS	290,070	290,070	28,132	261,938
A121420 - BERN CO CORRECTIONAL FACILITY	525,000	525,000	31,877	493,123
A121422 - PARADISE HILLS LITTLE LEAGUE C	439,621	439,621	439,621	-
A121423 - SOUTH VALLEY LIBRARY IMPROVE	40,000	40,000	39,987	13
A121424 - CATRON CO HEALTH CLINIC CONSTR	198,000	198,000	20,632	177,368
A121425 - CHAVES CO MIDWAY VFD IMPROVE &	100,000	100,000	-	100,000
A121426 - DEXTER LAKE VAN RESTROOM FCLTI	129,991	129,991	129,991	-
A121428 - ROSWELL WORKING MOTHER'S DAY N	100,000	100,000	9,657	90,343
A121430 - EAGLE NEST ENCHANTED EAGLE ASB	18,794	18,794	10,277	8,517
A121434 - MESILLA VALLEY 911 CENTER CONS	708,350	708,350	543,549	164,801
A121435 - ANTHONY WSD LA UNION COMMUNITY	300,000	300,000	-	300,000
A121436 - LAS CRUCES EAST MESA PUB SAFET	1,165,468	1,165,468	238,986	926,482
A121437 - LAS CRUCES JARDIN DE LOS NINOS	50,000	50,000	50,000	-
A121438 - MESILLA PLAZA RENOVATE	247,500	247,500	156,613	90,887
A121439 - EDDY CO SHOOTING RANGE	100,000	100,000	-	100,000
A121440 - ARTESIA FIRE DEPARTMENT PUMPER	440,000	440,000	440,000	-
A121441 - HOPE FIRE DEPT BUILDING EXPANS	168,300	168,300	-	168,300
A121443 - BAYARD MUNICIPAL CEMETERY	172,581	172,581	24,307	148,274
A121444 - SANTA CLARA PUBLIC SAFETY BLDG	178,200	178,200	166,434	11,766
A121445 - SANTA ROSA ILFELD BUILDING REN	279,986	279,986	51,599	228,387
A121447 - HIDALGO CO DISPATCH CONTROL SY	250,000	250,000	250,000	-
A121448 - EUNICE FIRE SUBSTATION CONSTRU	198,000	198,000	-	198,000

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
STB CAPITAL OUTLAY (STATEWIDE) FUND - BY DEPARTMENT
Year Ended June 30, 2014

Schedule E-2 (continued)

SHARE Fund 89200	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
Expenditures - cont.:				
A121451 - CARRIZOZO ASPHALT ZIPPER PURCH	\$ 54,510	54,510	\$ 41,379	\$ 13,131
A121452 - FT STANTON VOL FIRE DEPT BUILD	397,000	397,000	397,000	-
A121453 - LUNA CO DETENTION CENTER FACIL	41,776	41,776	32,785	8,991
A121454 - LUNA CO DOMESTIC VIOLENCE SHEL	25,645	25,645	12,577	13,068
A121455 - LUNA CO SHERIFF'S OFFICE/LAW E	160,824	160,824	130,168	30,656
A121456 - GALLUP COMMUNITY PANTRY IMPROV	25,847	25,847	-	25,847
A121458 - GALLUP VETERANS' MEMORIAL CEME	184,439	184,439	100,544	83,895
A121459 - WAGON MOUND PUBLIC WORKS FACIL	50,000	50,000	-	50,000
A121460 - OTERO CO FAIRGROUNDS RODEO ARE	347,000	347,000	-	347,000
A121461 - TULAROSA POLICE VEHICLES & INF	126,818	126,818	126,818	-
A121463 - ESPANOLA LIBRARY AND DIGITAL M	297,000	297,000	-	297,000
A121464 - RIO ARRIBA CO HOY RECOVERY FCL	887	887	-	887
A121467 - FARMINGTON REGIONAL ANIMAL SHE	965,727	990,396	990,396	-
A121468 - KIRTLAND RIVERVIEW RECREATIONA	9,572	9,572	9,118	454
A121469 - DINEH WATER USERS ASSN EXCAVAT	2,104	2,104	-	2,104
A121470 - LAS VEGAS SPECIAL OLYMPICS	5,000	5,000	-	5,000
A121471 - BERNALILLO CORONADO LITTLE LEA	75,000	75,000	-	75,000
A121472 - SANTA FE CO CORRECTIONS FACILI	110,000	110,000	22,241	87,759
A121475 - SANTA FE CO ROMERO PARK IMPROV	75,000	75,000	64,113	10,887
A121476 - MADRID OSCAR HUBER MEM PARK &	332,000	332,000	163,657	168,343
A121478 - SANTA FE BOYS' & GIRLS' CLUB P	3,500	3,500	-	3,500
A121479 - SANTA FE BOYS' & GIRLS' CLUB P	9	9	-	9
A121481 - SANTA FE MULTIPURPOSE CTR FOR	48,487	48,487	34,020	14,467
A121482 - SANTA FE POLICE STATION RENOVA	327,834	327,834	327,834	-
A121484 - SABINAL COMM CTR CONSTRUCTION	90,000	90,000	88,768	1,232
A121485 - SOCORRO RODEO & RECREATION FAC	38,809	38,809	38,809	-
A121486 - CERRO COMMUNITY CTR CONSTRUCT-	90,000	90,000	-	90,000
A121487 - LLANO QUEMADO ER/CMTY CTR AIR	50,000	50,000	49,929	71
A121489 - CHAMISAL FIRE STATION IMPROVE	34,700	34,700	34,700	-
A121490 - PENASCO COMMUNITY CTR FURNACE	24,000	24,000	-	24,000
A121491 - QUESTA WATERSHED & RIVER RESTO	90,000	90,000	-	90,000
A121492 - RED RIVER EARLY CHILDHOOD DEVE	50,000	50,000	-	50,000
A121493 - TAOS CO 4-H INDOOR ARENA	85,000	85,000	3,335	81,665
A121494 - TAOS KIT CARSON PARK PUBLIC RE	50,000	50,000	-	50,000
A121495 - ESTANCIA MVD & MUNICIPAL COURT	40	40	-	40
A121498 - VALENCIA CO ANIMAL CONTROL FCL	150,000	150,000	-	150,000
A111284 - ROSWELL DORMITORY FACILITIES F	2,000,000	2,000,000	39,739	1,960,261
A083142 - ALB ANDERSON-ABRUZZO INTL BALL	3,758	3,758	-	3,758
A083191 - ALB BALLOON MUSEUM EXHIBITS	13,398	13,398	13,398	-
A083222 - LAS CRUCES HOMELESS VETERANS H	699	699	-	699
A083259 - BERNALILLO SOCCER COMPLEX	8,221	8,221	8,141	80
A083260 - RIO RANCHO HAVEN HOUSE SHELTER	13,156	13,156	11,320	1,836
A083270 - SIERRA CO HOSPITAL CONSTRUCT	-	18,923	-	18,923
A083031 - LAS CRUCES VETERANS' AND MILIT	-	55,000	-	55,000
A083270 - SIERRA CO HOSPITAL CONSTRUCT	-	179,076	-	179,076
A093092 - Rio Rancho All Inclusive Park	-	300,000	56,508	243,492
A093861 - ALB PETROGLYPH LITTLE LEAGUE C	-	77,142	77,142	-
A093902 - LA FAMILIA MEDICAL CTR IMPROVE	-	251,448	223,127	28,321
A121430 - EAGLE NEST ENCHANTED EAGLE ASB	-	18,794	-	18,794
A121433 - GRADY FIRE TRUCK PURCHASE	-	100,000	100,000	-

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
STB CAPITAL OUTLAY (STATEWIDE) FUND - BY DEPARTMENT
Year Ended June 30, 2014

Schedule E-2 (continued)

SHARE Fund 89200	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
Expenditures - cont.:				
A121486 - CERRO COMMUNITY CTR CONSTRUCT-	\$ -	90,000	\$ -	\$ 90,000
A131610 - BERN CO ATRISCO VALLEY LITTLE	-	65,000	-	65,000
A131611 - BERN CO HEAD START BUSES	-	170,000	-	170,000
A131612 - BERN CO NORTH VALLEY LITTLE	-	770,000	-	770,000
A131613 - BERN CO PAJARITO MESA PLAY	-	75,000	-	75,000
A131614 - BERN CO PARADISE HILLS COMM	-	75,000	75,000	-
A131615 - BERN CO POLICE CRUISERS	-	50,000	-	50,000
A131616 - BERN CO RIO GRANDE POOL IMPROV	-	100,000	-	100,000
A131617 - BERN CO TENNIS COMPLEX COURTS	-	100,000	71,953	28,047
A131618 - BERN CO WILDLIFE REFUGE LAND	-	1,114,500	1,114,500	-
A131619 - LOS PADILLAS COMMUNITY CTR	-	26,667	-	26,667
A131620 - ROUTE 66 VISITORS CTR ON WEST	-	244,634	-	244,634
A131621 - ALB ALAMOSA PARK IMPROVE	-	25,167	-	25,167
A131622 - ALB ALTAMONTE LITTLE LEAGUE	-	110,000	-	110,000
A131623 - ALB BIOPARK JAGUAR YARD JAG	-	232,500	-	232,500
A131624 - ALB DALE BELLAMAH PARK IMPROVE	-	109,500	-	109,500
A131625 - ALB ERNIE PYLE LIBRARY RENOVAT	-	20,000	-	20,000
A131626 - ALB EXPLORA CENTER ADDITION	-	1,003,901	-	1,003,901
A131627 - ALB FIRE DEPT EAST SIDE FIRE	-	688,334	510,058	178,276
A131628 - ALB FIRE ENGINE-WEST SIDE	-	489,128	-	489,128
A131629 - ALB HILAND THEATER RENOVATE	-	708,593	652,629	55,964
A131630 - ALB LIBRARY SE HEIGHTS	-	570,000	-	570,000
A131631 - ALB LOW-INCOME CLINICS DENTAL	-	110,000	77,379	32,621
A131632 - ALB MESA VERDE COMTY CTR EQUIP	-	125,000	-	125,000
A131633 - ALB MUSEUM OF ART & HISTORY	-	189,444	-	189,444
A131634 - ALB NORTH DOMINGO BACA CTR GYM	-	178,200	206	177,994
A131635 - ALB NORTH DOMINGO BACA MULTIGE	-	198,000	-	198,000
A131636 - ALB PEDESTRIAN & BIKE PATH	-	15,000	-	15,000
A131637 - ALB PETROGLYPH LITTLE LEAGUE B	-	50,000	42,355	7,646
A131638 - ALB PETROGLYPH LITTLE LEAGUE F	-	10,000	6,415	3,585
A131639 - ALB PETROGLYPH LITTLE LEAGUE S	-	50,000	17,869	32,131
A131640 - ALB PETROGLYPH LITTLE LEAGUE S	-	30,000	13,613	16,387
A131641 - ALB PETROGLYPH LITTLE LEAGUE U	-	10,000	-	10,000
A131642 - ALB POLICE DEPT VEHICLES	-	486,426	-	486,426
A131643 - ALB ROADRUNNER LITTLE LEAGUE P	-	100,000	89,148	10,852
A131644 - ALB SAN PEDRO LIBRARY RENOVATE	-	10,000	-	10,000
A131645 - ALB SANTA BARBARA-MARTINEZTOWN	-	50,000	-	50,000
A131647 - ALB SOUTH MARTINEZTOWN NEIGH	-	400,000	-	400,000
A131649 - ALB W CENTRAL METRO REDEVEL	-	40,000	-	40,000
A131650 - ALB W CENTRAL METRO REDVLP	-	100,000	-	100,000
A131651 - ALB WESTSIDE LIBRARY CONSTRUCT	-	478,798	478,798	-
A131652 - BERN CO ALB PARKS INCLUSIVE	-	60,000	-	60,000
A131654 - BERN CO CHILDREN'S SVCS TRAIN	-	125,000	-	125,000
A131655 - BERN CO MOBILE FOOD UNITS	-	299,900	-	299,900
A131656 - BERN CO RAPE CRISIS ASSISTANCE	-	7,500	7,500	-
A131657 - BERN CO SHERIFF & POLICE ATH	-	14,000	-	14,000
A131659 - BERN CO TRANSITIONAL LIVING	-	750,138	-	750,138
A131660 - ROUTE 66 VISITORS CTR ON EAST	-	70,000	-	70,000

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
STB CAPITAL OUTLAY (STATEWIDE) FUND - BY DEPARTMENT
Year Ended June 30, 2014

Schedule E-2 (continued)

SHARE Fund 89200	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Expenditures - cont.:				
A131661 - CATRON CO GIS/911 BLDG IMPROVE	\$ -	25,000	\$ -	\$ 25,000
A131662 - CATRON CO LAW ENFORCEMENT VEH	-	80,000	74,940	5,060
A131663 - RESERVE MULTIPURPOSE FACILITY	-	79,500	-	79,500
A131664 - CHAVES CO EAST GRAND PLAINS	-	100,000	-	100,000
A131665 - CHAVES CO MIDWAY FIRE DEPT	-	150,000	-	150,000
A131666 - DEXTER SPORTS COMPLEX LIGHTING	-	215,000	-	215,000
A131667 - HAGERMAN MUNICIPAL BUILDING	-	191,070	-	191,070
A131668 - ROSWELL FIRE STATION 1 RENOVAT	-	445,500	-	445,500
A131669 - ROSWELL FISK BUILDING RESTROOM	-	148,500	-	148,500
A131670 - ROSWELL PLAYGROUND EQUIPMENT	-	30,000	30,000	-
A131671 - 13TH JUD DIST COURT REN/RELOCA	-	297,000	198,117	98,883
A131672 - CIMARRON PRIMARY CARE & AMB	-	70,000	70,000	-
A131673 - CLOVIS BUSINESS ENTERPRISE CEN	-	100,000	-	100,000
A131674 - CLOVIS FOOD BANK ROOF	-	50,000	43,910	6,090
A131675 - CLOVIS POTTER PARK MARTIN LUTH	-	40,000	25,780	14,220
A131676 - ANTHONY WSD FARMERS MARKET FAC	-	226,710	29,701	197,009
A131677 - DONA ANA CO BUTTERFIELD PARK	-	60,000	45,767	14,233
A131678 - DONA ANA CO DEL CERRO PARK IMP	-	50,000	-	50,000
A131679 - DONA ANA CO SOUTHERN NM FAIR	-	67,500	18,440	49,060
A131680 - MESILLA VALLEY REGIONAL DISPAT	-	2,227,500	-	2,227,500
A131681 - ANTHONY DRIVE PEDESTRIAN WALK	-	50,000	-	50,000
A131682 - ANTHONY MUNICIPAL BLDG	-	420,750	-	420,750
A131683 - CHAPARRAL ANTHONY BALLPARK	-	10,000	-	10,000
A131684 - CHAPARRAL BETTY MCKNIGHT COMM	-	40,000	38,749	1,251
A131685 - CHAPARRAL DELORES WRIGHT PARK	-	50,000	-	50,000
A131686 - DONA ANA BALLPARK LIGHTING IMP	-	90,000	2,732	87,268
A131687 - DONA ANA CO LA MESA BALLPARK	-	40,000	-	40,000
A131688 - 3RD JUD DIST COURT HVAC	-	943,000	793,575	149,425
A131689 - LAS CRUCES CHILD CRISIS CLINIC	-	138,600	-	138,600
A131690 - LAS CRUCES HADLEY AVE RECREATE	-	60,000	-	60,000
A131691 - LAS CRUCES KLEIN PARK IMPROVE	-	75,000	-	75,000
A131692 - LAS CRUCES MESQUITE HISTORIC	-	50,000	-	50,000
A131693 - LAS CRUCES VIETNAM WAR MEMORIA	-	25,000	-	25,000
A131694 - MESILLA VALLEY ANIMAL SERVICE	-	215,000	-	215,000
A131695 - MESILLA PUBLIC SAFETY BUILDING	-	452,000	-	452,000
A131696 - MESQUITE COMMUNITY CENTER REN	-	125,000	-	125,000
A131697 - DONA ANA CO PLACITAS CMTY CEN	-	35,000	-	35,000
A131698 - RADIUM SPRINGS RECREATION AREA	-	60,000	35,630	24,370
A131699 - DONA ANA CO SALEM-GARFIELD COM	-	100,000	-	100,000
A131700 - SUNLAND PARK LIFT & UTILITY	-	110,000	-	110,000
A131701 - EDDY CO NORTH SHOOTING RANGE	-	50,000	-	50,000
A131702 - ARTESIA GENERAL HOSPITAL ANEST	-	25,000	-	25,000
A131703 - ARTESIA GENERAL HOSPITAL SECON	-	200,000	-	200,000
A131704 - ARTESIA GUADALUPE PARK IMPROVE	-	50,000	-	50,000
A131706 - CARLSBAD HALAGUENO ARTS PARK	-	80,000	-	80,000
A131707 - CARLSBAD NOAH'S ARK ANIMAL	-	100,000	-	100,000
A131708 - CARLSBAD SUNSET GARDENS CEM	-	25,000	-	25,000
A131710 - LAKE CARLSBAD TENNIS COURTS	-	100,000	-	100,000

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
STB CAPITAL OUTLAY (STATEWIDE) FUND - BY DEPARTMENT
Year Ended June 30, 2014

Schedule E-2 (continued)

SHARE Fund 89200	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
Expenditures - cont.:				
A131712 - BAYARD CEMETERY CONSTRUCT	\$ -	200,000	\$ -	\$ 200,000
A131713 - GRANT CO SHERIFF'S DEPT IMPROV	-	297,000	-	297,000
A131714 - SILVER CITY SCOTT PARK FIELDS	-	100,000	-	100,000
A131715 - SILVER CITY SCOTT PARK FIELDS	-	175,000	175,000	-
A131718 - EUNICE MAIN STREET BEAUT	-	100,000	-	100,000
A131719 - LEA CO REGIONAL AIRPORT FIRE	-	108,900	-	108,900
A131720 - JAL POLICE COMPLEX IMPROVE	-	215,000	-	215,000
A131721 - LEA CO JUDICIAL COMPLEX	-	495,000	-	495,000
A131722 - NOR-LEA HOSP DIST LOVINGTON	-	371,250	371,250	-
A131723 - BONITO LAKE WATERSHED RESTOR	-	74,000	-	74,000
A131724 - CAPITAN COMMUNITY CENTER	-	50,000	-	50,000
A131725 - CAPITAN TRUCKS	-	60,000	60,000	-
A131726 - CARRIZOZO DUMP TRUCK	-	30,000	-	30,000
A131727 - LINCOLN CO DISTRICT COURT	-	100,000	100,000	-
A131729 - LUNA CO REGIONAL LAW ENFORCE	-	544,500	98,550	445,950
A131730 - GALLUP VETERANS MEMORIAL	-	14,000	-	14,000
A131731 - MCKINLEY CO DISABILITY SERVICE	-	50,000	-	50,000
A131732 - MCKINLEY CO GALLUP INTERTRIBAL	-	50,000	-	50,000
A131735 - RAMAH NAVAJO SB GRADER & LOAD	-	185,000	-	185,000
A131736 - OTERO CO TULAROSA BASIN HIST	-	519,750	-	519,750
A131737 - OTERO CO MAYHILL COMMUNITY	-	62,850	-	62,850
A131738 - TULAROSA ANIMAL SHELTER METAL	-	200,000	165,786	34,214
A131739 - TULAROSA EQUIPMENT	-	50,000	50,000	-
A131740 - ARCH HURLEY CONSERVANCY DIST	-	190,000	184,341	5,659
A131741 - QUAY CO DETENTION CENTER A/C	-	50,000	50,000	-
A131742 - QUAY CO TRIGG HOSPITAL WINDOWS	-	100,000	-	100,000
A131743 - RIO ARRIBA CO JUVENILE CORRECT	-	60,000	-	60,000
A131747 - NORTH CENTRAL REGIONAL TRANSIT	-	170,500	161,188	9,312
A131748 - SAN JOAQUIN DEL RIO DE CHAMA	-	13,000	11,000	2,000
A131749 - RIO ARRIBA CO RECOVERY PROGRAM	-	105,000	-	105,000
A131751 - ROOSEVELT CO EVENTS ARENA COOL	-	125,000	124,919	81
A131752 - ROOSEVELT GENERAL HOSPITAL	-	220,000	-	220,000
A131754 - SANDOVAL CO FIRE DEPT AMB	-	185,000	185,000	-
A131755 - BERNALILLO BARRIER FENCING	-	310,000	-	310,000
A131756 - BERN CORONADO LITTLE LEAGUE	-	25,000	-	25,000
A131757 - SANDOVAL CO DETENTION CTR CELL	-	275,000	-	275,000
A131758 - BERN CO & SANDOVAL CO REG COMM	-	150,000	-	150,000
A131759 - CORRALES LIBRARY READING ROOM	-	100,000	26,136	73,864
A131760 - CORRALES RECREATION CTR IMPROV	-	13,000	13,000	-
A131761 - JEMEZ SPRINGS JUDICIAL/MUNICIP	-	193,050	61,707	131,343
A131762 - RIO RANCHO ALL-INCLUSIVE PARK	-	182,926	-	182,926
A131763 - RIO RANCHO FIRE STATION 1	-	514,800	-	514,800
A131765 - SANTA FE CO POJOAQUE VALLEY	-	225,000	-	225,000
A131766 - LA CIENEGA COMMUNITY CENTER	-	141,075	-	141,075
A131767 - 1ST JUD DIST INFO TECH WIRING	-	85,000	-	85,000
A131768 - SANTA FE AFFORDABLE HOUSING	-	50,000	-	50,000
A131769 - SANTA FE CO FAIRGROUNDS IMPROV	-	450,500	-	450,500
A131770 - SANTA FE CO WOMEN'S HEALTH	-	230,000	-	230,000

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
STB CAPITAL OUTLAY (STATEWIDE) FUND - BY DEPARTMENT
Year Ended June 30, 2014

Schedule E-2 (continued)

SHARE Fund 89200	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
Expenditures - cont.:				
A131771 - SANTA FE CRISIS TREATMENT CTR	\$ -	216,000	\$ -	\$ 216,000
A131772 - SANTA FE EL MUSEO CULTURAL REN	-	50,000	-	50,000
A131773 - SANTA FE FARMERS MARKET IMPROV	-	135,000	-	135,000
A131774 - SANTA FE LA COMUNIDAD HEAD	-	50,000	-	50,000
A131775 - SANTA FE LA FAMILIA ALTO SITE	-	50,000	-	50,000
A131776 - SANTA FE LARRAGOITE PARK IMPRO	-	20,000	-	20,000
A131777 - SANTA FE POLICE STATION EXPAND	-	891,000	842,046	48,954
A131779 - SANTA FE SW ACTIVITY NODE PARK	-	35,000	35,000	-
A131780 - SANTA FE WATER HISTORY PARK	-	150,000	18,072	131,928
A131781 - SIERRA CO BUILDINGS INFRA	-	100,000	-	100,000
A131782 - SIERRA CO SIERRA VISTA HOSP	-	148,500	148,500	-
A131783 - T OR C ANIMAL SHELTER	-	100,000	-	100,000
A131784 - SOCORRO RODEO FCLTY & SOCCER	-	400,000	150,420	249,580
A131785 - TALPA COMMUNITY CENTER PARKING	-	25,000	-	25,000
A131786 - TAOS CO FILEMON SANCHEZ PARK	-	30,000	-	30,000
A131787 - TAOS CO SHERIFF VEHICLES	-	80,000	-	80,000
A131788 - TAOS CO VETERANS CEMETERY	-	75,000	-	75,000
A131789 - AMALIA COSTILLA COMMUNITY CEN	-	148,500	-	148,500
A131790 - CERRO COMMUNITY CENTER RENOV	-	50,000	-	50,000
A131791 - QUESTA PUBLIC WORKS VEHICLES	-	50,000	-	50,000
A131792 - RED RIVER DAYCARE CENTER	-	50,000	-	50,000
A131793 - RED RIVER PUBLIC WORKS GRADER	-	100,000	100,000	-
A131795 - TAOS PLAZA RENOVATE-ARTS	-	25,000	-	25,000
A131796 - TORRANCE CO BUILDINGS IMPROVE	-	50,000	-	50,000
A131797 - TORRANCE CO DIST 3 & 5 FIRE	-	30,000	-	30,000
A131798 - TORRANCE CO TRI-COUNTY YOUTH	-	50,000	-	50,000
A131799 - TORRANCE CO VOL FIRE STATIONS	-	10,000	-	10,000
A131804 - VALENCIA CO EMERGENCY BACKUP	-	45,000	-	45,000
A131805 - VALENCIA CO MANZANO VISTA FIRE	-	45,000	-	45,000
A131806 - VALENCIA CO SHERIFF DEPT PAT	-	210,000	209,340	660
A131807 - BOSQUE FARMS TENNIS COURTS	-	70,000	56,728	13,272
A131808 - LOS LUNAS ENCHANTMENT LL FIELD	-	475,000	-	475,000
A131809 - VALENCIA CO ANIMAL CONTROL	-	148,500	-	148,500
A060462 - Sangre De Cristo Complex Construct	14	-	-	-
Total Other	17,838,297	50,359,862	16,250,231	34,109,631

Other financing uses

A101116 - Acequia Technical Assistance	200,000	200,000	-	200,000
A101284 - Bern Co Financial Svcs Economic	25,000	25,000	-	25,000
A101285 - Rio Rancho Tech Support Center	60,000	60,000	-	60,000
A121412 - ALB BERN CO SOUTHWEST MESA LIB	3,970	3,970	-	3,970
A121413 - ALB BIOPARK ALLIGATOR ALCOVE C	1,500	1,500	-	1,500
A121415 - ALB EXPLORA SCI CTR & CHILDREN	13,000	13,000	-	13,000
A121424 - CATRON CO HEALTH CLINIC CONSTR	2,000	2,000	-	2,000
A121434 - MESILLA VALLEY 911 CENTER CONS	8,450	8,450	-	8,450
A121436 - LAS CRUCES EAST MESA PUB SAFET	12,140	12,140	-	12,140
A120012 - TRIBAL INFRASTRUCTURE PROJECTS	9,059,534	9,425,729	5,044,754	4,380,975

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
STB CAPITAL OUTLAY (STATEWIDE) FUND - BY DEPARTMENT
Year Ended June 30, 2014

Schedule E-2 (continued)

SHARE Fund 89200	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Expenditures - cont.:				
A121438 - MESILLA PLAZA RENOVATE	\$ 2,500	2,500	\$ -	\$ 2,500
A121441 - HOPE FIRE DEPT BUILDING EXPANS	1,700	1,700	-	1,700
A121444 - SANTA CLARA PUBLIC SAFETY BLDG	1,800	1,800	-	1,800
A121445 - SANTA ROSA ILFELD BUILDING REN	3,250	3,250	-	3,250
A121448 - EUNICE FIRE SUBSTATION CONSTRU	2,000	2,000	-	2,000
A121455 - LUNA CO SHERIFF'S OFFICE/LAW E	2,070	2,070	-	2,070
A121463 - ESPANOLA LIBRARY AND DIGITAL M	3,000	3,000	-	3,000
A121464 - RIO ARRIBA CO HOY RECOVERY FCL	1,891	1,891	-	1,891
A121466 - ROOSEVELT GENERAL HOSPITAL CON	1,860	1,860	-	1,860
A121467 - FARMINGTON REGIONAL ANIMAL SHE	52,079	52,079	-	52,079
A121481 - SANTA FE MULTIPURPOSE CTR FOR	1,110	1,110	-	1,110
A121482 - SANTA FE POLICE STATION RENOVA	4,400	4,400	-	4,400
A121497 - BOSQUE FARMS LIBRARY ADDITION	1,300	1,300	-	1,300
A130001 - TRIBAL INFRASTRUCTURE PROJECTS	-	16,340,012	1,909,796	14,430,215
A131620 - ROUTE 66 VISITORS CTR ON WEST	-	2,471	-	2,471
A131626 - ALB EXPLORA CENTER ADDITION	-	10,140	-	10,140
A131629 - ALB HILAND THEATER RENOVATE	-	7,157	-	7,157
A131634 - ALB NORTH DOMINGO BACA CTR GYM	-	1,800	-	1,800
A131635 - ALB NORTH DOMINGO BACA MULTIGE	-	2,000	-	2,000
A131651 - ALB WESTSIDE LIBRARY CONSTRUCT	-	4,836	-	4,836
A131659 - BERN CO TRANSITIONAL LIVING	-	7,577	-	7,577
A131667 - HAGERMAN MUNICIPAL BUILDING	-	1,930	-	1,930
A131668 - ROSWELL FIRE STATION 1 RENOVAT	-	4,500	-	4,500
A131669 - ROSWELL FISK BUILDING RESTROOM	-	1,500	-	1,500
A131671 - 13TH JUD DIST COURT REN/RELOCA	-	3,000	-	3,000
A131676 - ANTHONY WSD FARMERS MARKET FAC	-	2,290	-	2,290
A131680 - MESILLA VALLEY REGIONAL DISPAT	-	22,500	-	22,500
A131682 - ANTHONY MUNICIPAL BLDG	-	4,250	-	4,250
A131689 - LAS CRUCES CHILD CRISIS CLINIC	-	1,400	-	1,400
A131713 - GRANT CO SHERIFF'S DEPT IMPROV	-	3,000	-	3,000
A131719 - LEA CO REGIONAL AIRPORT FIRE	-	1,100	-	1,100
A131721 - LEA CO JUDICIAL COMPLEX	-	5,000	-	5,000
A131722 - NOR-LEA HOSP DIST LOVINGTON	-	3,750	-	3,750
A131729 - LUNA CO REGIONAL LAW ENFORCE	-	5,500	-	5,500
A131736 - OTERO CO TULAROSA BASIN HIST	-	5,250	-	5,250
A131761 - JEMEZ SPRINGS JUDICIAL/MUNICIP	-	1,950	-	1,950
A131763 - RIO RANCHO FIRE STATION 1	-	5,200	-	5,200
A131766 - LA CIENEGA COMMUNITY CENTER	-	1,425	-	1,425
A131777 - SANTA FE POLICE STATION EXPAND	-	9,000	-	9,000
A131782 - SIERRA CO SIERRA VISTA HOSP	-	1,500	-	1,500
A131789 - AMALIA COSTILLA COMMUNITY CEN	-	1,500	-	1,500
A131809 - VALENCIA CO ANIMAL CONTROL	-	1,500	-	1,500
Total Other financing uses	9,464,554	26,293,787	6,954,550	19,339,236
Total Expenditures	\$27,302,851	\$76,653,649	23,204,781	\$ 53,448,867
Net Change in Fund Balance			\$ -	

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (BUDGETARY BASIS)
GF CAPITAL OUTLAY (STATEWIDE) FUND - BY DEPARTMENT
Year Ended June 30, 2014

Schedule E-3

SHARE Fund 93100	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Inter-agency transfers	\$ -	\$ 2,250,000	\$ 2,250,958	\$ 958
Total Revenues	-	2,250,000	2,250,958	958
Budgeted Fund Balance	500,477	459,117	-	(459,117)
Total Revenues and Budgeted Fund Balance	\$ 500,477	\$ 2,709,117	\$ 2,250,958	\$ (458,159)
Expenditures:				
Other				
A052158 - ALB ALAMOSA PARK RENOVATE	\$ 100,000	\$ 100,000	100,000	\$ -
A073977 - Bern Co South Valley Pool	25,956	25,956	1,746	24,210
A074809 - Ojo Sarco Community Center Ren	41,357	-	-	-
A075221 - San Miguel Sports Complex Cons	48,790	48,790	48,790	-
A075776 - Camino Real Revitalization	1	-	-	-
A083841 - DONA ANA MUTUAL DOMESTIC WAT	45,674	45,672	44,779	893
A083847 - MONTANA VISTA WASTEWATER SYS	20,000	20,000	20,000	-
A083849 - TALAVERA MUTUAL DOMESTIC WAT	31,184	31,184	31,110	74
A083856 - LAS CRUCES SEWER LINE IN THE W	49,026	49,026	47,329	1,697
A084167 - ALB PUBLIC ART CONSTRUCT	2,662	2,662	-	2,662
A084168 - ALB PUBLIC SCULPTURE OR MURAL	10,000	10,000	-	10,000
A084179 - ALB TAYLOR RANCH LIB RENOVATE	88,589	88,589	73,717	14,872
A084286 - LAS CRUCES MESILLA PARK LIGHTI	20,000	20,000	20,000	-
A084546 - VALENCIA CO CASA COLORADA CMTY	17,238	17,238	17,238	-
A130021 - Gila Regional Medical Center	-	2,250,000	-	2,250,000
Total Expenditures	\$ 500,477	\$ 2,709,117	404,709	\$ 2,304,408
NE FUND BALANCE OVER (UNDER) EXPENDITURES			1,846,249	
<u>Reconciliation to GAAP basis</u>				
REVERSIONS			(30,198)	-
NET CHANGE IN FUND BALANCE			\$ 1,816,051	

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF TRANSFERS
Year Ended June 30, 2014

Schedule F

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
General Fund				
34101	00900	Computer Enhancement Fund Section 7 Data Processing Appropriation	62000	\$ 500,000
33700	95200	062813 XFER OF 100% OF TOBACCO FUNDS	69700	<u>24,073,440</u>
		Total Other Transfers In		<u>24,573,440</u>
35400	34700	To fund the annual calculation of the felony offender incarceration	20130	(30,000)
VAR	VAR	FY2014 General Fund Compensation Distribution	62000	(7,389,500)
VAR	VAR	Union Back Pay Funding from DFA FY15 GAA SB313	62000	(2,700,000)
23100	14100	BOF Grant	20900	(87,000)
34100	23300	Laws 2010, Ch 6, Sec 4 - Tobacco Settlement Program Fund	69700	(2,962,100)
60900	04800	Laws 2010, Ch 6, Sec 4 - Tobacco Settlement Program Fund	69700	(249,300)
63000	97600	Laws 2010, Ch 6, Sec 4 - Tobacco Settlement Program Fund	69700	(9,219,700)
66500	06104	Laws 2010, Ch 6, Sec 4 - Tobacco Settlement Program Fund	69700	(6,851,600)
69000	49100	Laws 2010, Ch 6, Sec 4 - Tobacco Settlement Program Fund	69700	(1,134,100)
69000	20080	Laws 2010, Ch 6, Sec 4 - Tobacco Settlement Program Fund	69700	(3,260,600)
69000	06700	Laws 2010, Ch 6, Sec 4 - Tobacco Settlement Program Fund	69700	<u>(1,134,100)</u>
		Total Other Transfer Out		<u>(35,018,000)</u>
Total General Fund Transfers				<u>(10,444,560)</u>
Governmental Funds				
N/A	N/A	Gila proceeds from NMFA	93100	2,250,958
39400	48800	Closed out fund from STO	74500	<u>112,091</u>
		Total Other Transfers In		<u>2,363,049</u>
Total Governmental Fund Transfers				<u>2,363,049</u>
Board of Finance Bond Funds				
N/A	N/A	Return over-drawn funds	10710	23,911
N/A	N/A	Return over-drawn funds	10740	590
N/A	N/A	Return over-drawn funds	10910	180
N/A	N/A	Return over-drawn funds	11160	162,372
N/A	N/A	Return over-drawn funds	11450	460,112
N/A	N/A	Return over-drawn funds	66400	406,354
N/A	N/A	Return over-drawn funds	96850	<u>107,311</u>
		Total Other Transfers In		<u>1,160,830</u>
34100	89200	Severance Tax Bond Transfers	10740	(365,088)
34100	89200	Severance Tax Bond Transfers	10910	(133,650)
34100	89200	Severance Tax Bond Transfers	10920	(262,403)
34100	89200	Severance Tax Bond Transfers	11160	(332,662)
34100	89200	Severance Tax Bond Transfers	11350	(39,739)
34100	89200	Severance Tax Bond Transfers	11440	(3,418,690)
34100	89200	Severance Tax Bond Transfers	11450	(7,905,407)
34100	89200	Severance Tax Bond Transfers	11720	(5,724,435)
34100	89200	Severance Tax Bond Transfers	11730	(3,529,806)

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF TRANSFERS
Year Ended June 30, 2014

Schedule F (continued)

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
34100	89200	Severance Tax Bond Transfers	11760	\$ (100,000)
34100	89200	Severance Tax Bond Transfers	11910	(471,181)
34100	89200	Severance Tax Bond Transfers	60900	(562,094)
34100	89200	Severance Tax Bond Transfers	60910	(224,013)
34100	89200	Severance Tax Bond Transfers	82100	(21,805)
34100	89200	Severance Tax Bond Transfers	96850	<u>(113,808)</u>
Total Interfund Transfers Out				<u>(23,204,781)</u>
49100	74800	Severance Tax Bond Transfers	01900	(41,048)
N/A	N/A	Severance Tax Bond Transfers - New Mexico Finance Authority	01900	(11,853)
62400	64800	Severance Tax Bond Transfers	10590	(121,818)
N/A	N/A	Severance Tax Bond Transfers - Northern New Mexico College	10590	(69,919)
41900	89200	Severance Tax Bond Transfers	10710	(122,952)
N/A	N/A	Severance Tax Bond Transfers - New Mexico Finance Authority	10710	(3,911)
52100	89200	Severance Tax Bond Transfers	10730	(882,651)
35000	64105	Severance Tax Bond Transfers	10740	(799,333)
35000	89200	Severance Tax Bond Transfers	10740	(2,009,215)
50500	26300	Severance Tax Bond Transfers	10740	(18,067)
50500	89200	Severance Tax Bond Transfers	10740	(3,206)
52100	89200	Severance Tax Bond Transfers	10740	(33,565)
55100	89200	Severance Tax Bond Transfers	10740	(40,548)
62400	70000	Severance Tax Bond Transfers	10740	(4,507)
62400	89200	Severance Tax Bond Transfers	10740	(86,021)
79500	89200	Severance Tax Bond Transfers	10740	(27,345)
80500	89200	Severance Tax Bond Transfers	10740	(1,291)
N/A	N/A	Severance Tax Bond Transfers - New Mexico Finance Authority	10740	(2,384,470)
N/A	N/A	Severance Tax Bond Transfers - Regents of New Mexico State University	10740	(5,360)
N/A	N/A	Severance Tax Bond Transfers - University of New Mexico	10740	(2,867)
35000	64105	Severance Tax Bond Transfers	10910	(207,905)
49500	89200	Severance Tax Bond Transfers	10910	(4,093,051)
60900	10100	Severance Tax Bond Transfers	10910	(466,957)
80500	10060	Severance Tax Bond Transfers	10910	(115,000)
94000	94700	Severance Tax Bond Transfers	10910	(963,773)
35000	89200	Severance Tax Bond Transfers	10920	(74)
55000	89200	Severance Tax Bond Transfers	10920	(212,120)
60900	10100	Severance Tax Bond Transfers	10920	(433)
70700	89700	Severance Tax Bond Transfers	10920	(978)
80500	10060	Severance Tax Bond Transfers	10920	(669,099)
80500	89200	Severance Tax Bond Transfers	10920	(518,799)
92400	81600	Severance Tax Bond Transfers	10920	(83,840)
94000	94700	Severance Tax Bond Transfers	10920	(16,426,409)
92400	63400	Severance Tax Bond Transfers	10930	(6,456)

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF TRANSFERS
Year Ended June 30, 2014

Schedule F (continued)

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
35000	89200	Severance Tax Bond Transfers	11160	\$ (2,064,164)
50500	89200	Severance Tax Bond Transfers	11160	(73,037)
55000	89200	Severance Tax Bond Transfers	11160	(481,614)
N/A	N/A	Severance Tax Bond Transfers - New Mexico Finance Authority	11160	(6,569,059)
92400	89200	Severance Tax Bond Transfers	11290	(345,381)
94000	94700	Severance Tax Bond Transfers	11290	(22,997,952)
50500	47800	General Obligation Bond Transfers	11310	(1,916,578)
50500	89200	General Obligation Bond Transfers	11310	(116,199)
62400	05300	General Obligation Bond Transfers	11310	(3,324,999)
92400	81600	General Obligation Bond Transfers	11310	(988,927)
95000	64400	General Obligation Bond Transfers	11310	(530,330)
94000	94700	Severance Tax Bond Transfers	11330	(81,037,180)
21800	89200	Severance Tax Bond Transfers	11350	(659,433)
35000	89200	Severance Tax Bond Transfers	11350	(6,450,346)
37000	89200	Severance Tax Bond Transfers	11350	(86)
41900	89200	Severance Tax Bond Transfers	11350	(614,625)
50500	89200	Severance Tax Bond Transfers	11350	(103,541)
52100	89200	Severance Tax Bond Transfers	11350	(160,272)
62400	89200	Severance Tax Bond Transfers	11350	(831,969)
66700	89200	Severance Tax Bond Transfers	11350	(317,651)
70500	89200	Severance Tax Bond Transfers	11350	(10,790)
N/A	N/A	Severance Tax Bond Transfers - Cumbres & Toltec RR Commission	11350	(798,172)
35000	89200	Severance Tax Bond Transfers	11440	(10,681,149)
36100	89200	Severance Tax Bond Transfers	11440	(932,898)
50500	89200	Severance Tax Bond Transfers	11440	(370,248)
55000	89200	Severance Tax Bond Transfers	11440	(135,138)
60900	89200	Severance Tax Bond Transfers	11440	(304,338)
62400	89200	Severance Tax Bond Transfers	11440	(973,306)
66700	89200	Severance Tax Bond Transfers	11440	(2,296,489)
80500	89200	Severance Tax Bond Transfers	11440	(1,020,032)
92400	89200	Severance Tax Bond Transfers	11440	(1,405,391)
N/A	N/A	Severance Tax Bond Transfers - Northern New Mexico College	11440	(133,305)
N/A	N/A	Severance Tax Bond Transfers - Regents of New Mexico State University	11440	(3,144,861)
N/A	N/A	Severance Tax Bond Transfers - University of New Mexico	11440	(212,573)
N/A	N/A	Severance Tax Bond Transfers - Western New Mexico University	11440	(176,131)
N/A	N/A	Severance Tax Bond Transfers - New Mexico Highlands University	11440	(2,436)
46000	89200	Severance Tax Bond Transfers	11450	(84,084)
52100	89200	Severance Tax Bond Transfers	11450	(67,539)
92400	89200	Severance Tax Bond Transfers	11450	(4,848)
95000	89200	Severance Tax Bond Transfers	11450	(495,147)
N/A	N/A	Severance Tax Bond Transfers - New Mexico Finance Authority	11450	(11,738,215)
N/A	N/A	Severance Tax Bond Transfers - New Mexico Institute of Mining and Technolog	11450	(95,814)
N/A	N/A	Severance Tax Bond Transfers - State Fair Commission	11450	(68,494)
92400	89200	Severance Tax Bond Transfers	11560	(2,816,759)
94000	89200	Severance Tax Bond Transfers	11560	(12,190,631)
63000	89200	Severance Tax Bond Transfers	11570	(6,140,536)
80500	89200	Severance Tax Bond Transfers	11570	(10,115,572)

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF TRANSFERS
Year Ended June 30, 2014

Schedule F (continued)

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
80500	89200	Severance Tax Bond Transfers	11570	\$ (4,020,206)
N/A	N/A	Severance Tax Bond Transfers - New Mexico Finance Authority	11580	(12,142,681)
60900	89200	General Obligation Bond Transfers	11670	(792,000)
62400	89200	General Obligation Bond Transfers	11670	(1,703,566)
92400	89200	General Obligation Bond Transfers	11670	(1,357,510)
95000	89200	General Obligation Bond Transfers	11670	(4,520,626)
N/A	N/A	Severance Tax Bond Transfers - Eastern New Mexico University	11670	(7,655,704)
N/A	N/A	Severance Tax Bond Transfers - Northern New Mexico College	11670	(1,012,830)
N/A	N/A	Severance Tax Bond Transfers - New Mexico Institute of Mining and Technolog	11670	(10,490,136)
N/A	N/A	Severance Tax Bond Transfers - Regents of New Mexico State University	11670	(2,395,051)
N/A	N/A	Severance Tax Bond Transfers - University of New Mexico	11670	(1,338,532)
N/A	N/A	Severance Tax Bond Transfers - New Mexico Military Institute	11670	(1,615,409)
N/A	N/A	Severance Tax Bond Transfers - Western New Mexico University	11670	(921,900)
N/A	N/A	Severance Tax Bond Transfers - New Mexico Highlands University	11670	(104,100)
21800	89200	Severance Tax Bond Transfers	11720	(126,775)
21900	89200	Severance Tax Bond Transfers	11720	(153,724)
23200	89200	Severance Tax Bond Transfers	11720	(211,978)
24400	89200	Severance Tax Bond Transfers	11720	(20,255)
33300	89200	Severance Tax Bond Transfers	11720	(745,468)
35000	89200	Severance Tax Bond Transfers	11720	(6,515,664)
37000	89200	Severance Tax Bond Transfers	11720	(6,525,076)
46000	89200	Severance Tax Bond Transfers	11720	(20,666)
49500	89200	Severance Tax Bond Transfers	11720	(3,610)
50500	89200	Severance Tax Bond Transfers	11720	(986,667)
52100	89200	Severance Tax Bond Transfers	11720	(968,570)
55000	89200	Severance Tax Bond Transfers	11720	(1,468,210)
55100	89200	Severance Tax Bond Transfers	11720	(30,000)
60900	89200	Severance Tax Bond Transfers	11720	(150,000)
62400	89200	Severance Tax Bond Transfers	11720	(56,481)
66500	89200	Severance Tax Bond Transfers	11720	(834,131)
66700	89200	Severance Tax Bond Transfers	11720	(2,321,282)
70500	89200	Severance Tax Bond Transfers	11720	(53,271)
80500	89200	Severance Tax Bond Transfers	11720	(444,519)
92400	89200	Severance Tax Bond Transfers	11720	(9,821,115)
95000	89200	Severance Tax Bond Transfers	11720	(3,855,524)
N/A	N/A	Severance Tax Bond Transfers - New Mexico Finance Authority	11720	(69,423)
N/A	N/A	Severance Tax Bond Transfers- CUMBRES & TOLTEC RR COMMISSION	11720	(69,585)
N/A	N/A	Severance Tax Bond Transfers - New Mexico Institute of Mining and Technolog	11720	(85,071)
N/A	N/A	Severance Tax Bond Transfers - Eastern New Mexico University	11720	(335,776)
N/A	N/A	Severance Tax Bond Transfers - New Mexico Highlands University	11720	(79,123)
N/A	N/A	Severance Tax Bond Transfers - Northern New Mexico College	11720	(392,506)
N/A	N/A	Severance Tax Bond Transfers - Regents of New Mexico State University	11720	(370,743)
N/A	N/A	Severance Tax Bond Transfers - University of New Mexico	11720	(2,803,579)
N/A	N/A	Severance Tax Bond Transfers - Western New Mexico University	11720	(1,523,751)
46000	89200	Severance Tax Bond Transfers	11730	(376,518)
52100	89200	Severance Tax Bond Transfers	11730	(1,259,950)
N/A	N/A	Severance Tax Bond Transfers - New Mexico Finance Authority	11730	(5,079,093)
92400	89200	Severance Tax Bond Transfers	11740	(20,554,418)
55000	89200	Severance Tax Bond Transfers	11910	(10,639)
66700	89200	Severance Tax Bond Transfers	11910	(334,368)

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF TRANSFERS
Year Ended June 30, 2014

Schedule F (continued)

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
80500	89200	Severance Tax Bond Transfers	11910	\$ (22,367)
92400	89200	Severance Tax Bond Transfers	11910	(25,000)
N/A	N/A	Severance Tax Bond Transfers - New Mexico Military Institute	11910	(153,581)
80500	89200	Severance Tax Bond Transfers	10920	(384,927)
55000	89200	Severance Tax Bond Transfers	20610	(9,990)
N/A	N/A	Severance Tax Bond Transfers - University of New Mexico	20610	(10,973)
55000	89200	Severance Tax Bond Transfers	22900	(139,892)
92400	89200	Severance Tax Bond Transfers	30890	(2,769,806)
35000	89200	Severance Tax Bond Transfers	40300	(152,655)
55100	89200	Severance Tax Bond Transfers	56300	(876)
55100	89200	Severance Tax Bond Transfers	58800	(10,000)
21500	89200	Severance Tax Bond Transfers	60900	(42,409)
35000	64100	Severance Tax Bond Transfers	60900	(106)
35000	64105	Severance Tax Bond Transfers	60900	(46,511)
35000	89200	Severance Tax Bond Transfers	60900	(867,932)
62400	89200	Severance Tax Bond Transfers	60900	(1,204)
66700	89200	Severance Tax Bond Transfers	60900	(226,573)
92400	89200	Severance Tax Bond Transfers	60900	(39,398)
N/A	N/A	Severance Tax Bond Transfers - Regents of New Mexico State University	60900	(83,915)
35000	89200	Severance Tax Bond Transfers	60910	(199,826)
46000	89200	Severance Tax Bond Transfers	60910	(77,554)
50500	89200	Severance Tax Bond Transfers	60910	(49,497)
66700	89200	Severance Tax Bond Transfers	60910	(97,642)
N/A	N/A	Severance Tax Bond Transfers - New Mexico Finance Authority	60910	(913,788)
35000	89200	Severance Tax Bond Transfers	66300	(112,195)
50500	69800	Severance Tax Bond Transfers	66300	(367,071)
35000	89200	Severance Tax Bond Transfers	66400	(23,549)
50500	69800	Severance Tax Bond Transfers	66400	(78,191)
35000	89200	Severance Tax Bond Transfers	80300	(52,978)
50500	69800	Severance Tax Bond Transfers	80300	(52,729)
82100	69800	Severance Tax Bond Transfers	82100	(96,756)
50500	89200	Severance Tax Bond Transfers	96850	(78,240)
80500	89200	Severance Tax Bond Transfers	96850	(99,176)
92400	81600	Severance Tax Bond Transfers	96850	(539,440)
N/A	N/A	Severance Tax Bond Transfers - New Mexico School For The Deaf	96850	(459,719)
92400	63400	Severance Tax Bond Transfers	96860	(67,883)
94000	94700	Severance Tax Bond Transfers	96860	(166,079)
		Total Other Transfers out		<u>(353,681,288)</u>
		Total Board of Finance Bond Transfers		<u>(375,725,239)</u>
		County Supported Medicaid Fund		
63000	97601	CSMF Distribution	02100	(27,501,662)
63000	05201	CSMF Distribution	02100	(850,512)
66500	21904	CSMF Distribution	02100	(2,803,886)
		Total Other Transfers Out		<u>(31,156,060)</u>
		Total County Supported Medicaid Transfers		<u>(31,156,060)</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF TRANSFERS
Year Ended June 30, 2014

Schedule F (continued)

Agency	Fund	Description	34100 Fund	Transfer In/(Out)
Local DWI Grant Program Fund				
21800	13900	Transfer funds to AOC for Drug Court Programs	56000	\$ (500,000)
80500	82600	Transfer funds to DOT for ignition interlock program	56000	(300,000)
		Total Other Transfers Out		(800,000)
		Total DWI Grant Program Transfers		(800,000)
Tribal Infrastructure Project Fund				
34103	10740	Severance Tax Bond Transfers	10810	-
34103	80300	Severance Tax Bond Transfers	10810	-
		Total Interfund Transfers In		-
60900	42900	Transfer TIF projects per MOU	10810	-
		Total Transfers Out		-
		Total Tribal Infrastructure Project Transfers		-
STB Capital Outlay Statewide Fund				
34103	11450	Indian Affairs	89200	6,954,550
34103	10740	Severance Tax Bond Transfers	89200	365,088
34103	10910	Severance Tax Bond Transfers	89200	133,650
34103	10920	Severance Tax Bond Transfers	89200	262,403
34103	11160	Severance Tax Bond Transfers	89200	332,662
34103	11350	Severance Tax Bond Transfers	89200	39,739
34103	11440	Severance Tax Bond Transfers	89200	3,418,690
34103	11450	Severance Tax Bond Transfers	89200	950,857
34103	11720	Severance Tax Bond Transfers	89200	5,724,435
34103	11730	Severance Tax Bond Transfers	89200	3,529,806
34103	11760	Severance Tax Bond Transfers	89200	100,000
34103	11910	Severance Tax Bond Transfers	89200	471,181
34103	60900	Severance Tax Bond Transfers	89200	562,094
34103	60910	Severance Tax Bond Transfers	89200	224,013
34103	82100	Severance Tax Bond Transfers	89200	21,805
34103	96850	Severance Tax Bond Transfers	89200	113,808
		Total Interfund Transfers In		23,204,781
60900	89200	Indian Affairs Transfer	89200	(6,954,550)
		Total Transfers Out		(6,954,550)
		Total STB Capital Outlay Statewide Transfers		16,250,231
		Total Transfers		<u>\$(399,512,579)</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF RECEIVABLES FROM OTHER STATE AGENCIES
June 30, 2014

Schedule G

Receiving Fund	State Agency Due From	Purpose	Transfer Fund	Amount
General Fund:				
01000	69000 - Children, Youth and Families	Foster Care Title IV-E	67000	\$ 47,224
01000	35000 - General Services Division	Tim Korte's Salary Per MOU	19704	<u>4,293</u>
Total General Fund				<u>51,517</u>
Special Revenue Funds:				
02100	33300 - Taxation and Revenue Department	CRS	83200	3,514,002
02100	63000 - Human Services Department	Overpayment of Medicaid Funds	05201	2,794
02100	63000 - Human Services Department	Overpayment of Medicaid Funds	97601	90,352
02100	66500 - Department of Health	Overpayment of Medicaid Funds	21904	9,212
02100	39400 - Office of the State Treasurer	Interest Earned	80100	115
10780	21800 - Administrative Office of the Courts	Fees Collected	11210	363
10780	33300 - Taxation and Revenue Department	Motor Vehicle Dist	82500	13,512
56000	33300 - Taxation and Revenue Department	TAA	82800	3,414,320
62400	39400 - Office of the State Treasurer	Interest Earned	80100	47
62400	21800 - Administrative Office of the Courts	Fees Collected	80100	167,331
74500	33300 - Taxation and Revenue Department	TAA	82800	1,950,718
74500	39400 - Office of the State Treasurer	Interest Earned	80100	<u>999</u>
Total Special Revenue Funds				<u>9,163,765</u>
Board of Finance Bond Fund:				
57400	92400 - Public Education Department	Severance Tax Bonds	81600	122,024
60910	50500 - Department of Cultural Affairs	Severance Tax Bonds	26300	<u>121,639</u>
Total Board of Finance Bond Funds				<u>243,663</u>
Fiduciary Funds				
04500	33700- State Investment Council	Land Grant	60100	2,136
04500	34100 - Department of Finance & Admin	C.P. & R. Fund	76100	98,620
10500	33700- State Investment Council	Land Grant	60100	202,439
10700	33700- State Investment Council	Land Grant	60100	36,395
22200	33700- State Investment Council	Land Grant	60100	11,625
22400	33700- State Investment Council	Land Grant	60100	87,837
22600	33700- State Investment Council	Land Grant	60100	1,444,140
22700	33700- State Investment Council	Land Grant	60100	14,052
22800	33700- State Investment Council	Land Grant	60100	9,334
23100	33700- State Investment Council	Land Grant	60100	875,026
23200	33700- State Investment Council	Land Grant	60100	876,973
23300	33300 - Taxation and Revenue Department	LUX	82800	123,843
23300	33700- State Investment Council	Land Grant	60100	632,659
58900	33300 - Taxation and Revenue Department	Motor Vehicle Dist	82500	40,733
58900	39400 - Office of the State Treasurer	Interest Earned	80100	3
59000	39400 - Office of the State Treasurer	Interest Earned	80100	2
59000	Municipal Courts and Metropolitan Courts	Municipal/Metro Fees	N/A	29,352
72400	Various Agencies	Payroll Reissues	N/A	67,706
73700	33300 - Taxation and Revenue Department	CRS	83200	2,292,094
76100	33700- State Investment Council	Land Grant	60100	374,327
80000	33300 - Taxation and Revenue Department	OG PROD/EQUIPSTATE DEPT	71300	1,728,465
80000	33300 - Taxation and Revenue Department	OG PROD/EQUIPSTATE DEPT	71500	524
83400	Various Agencies	Payroll Reissues	N/A	<u>968</u>
Total Fiduciary Funds				<u>8,949,253</u>
TOTAL				<u>\$ 18,408,198</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF PAYABLES TO OTHER STATE AGENCIES
June 30, 2014

Schedule H

Disbursing Fund	State Agency Due To	Purpose	Receiving Fund	Amount
General Fund:				
01000	Various Agencies to be identified	Coll Barg & Fed Lobbyist	06700	\$ 1,197
20900	26000 - Tenth Judicial District Attorney	Expert Witness Costs	16400	3,071
20900	21801 - Administrative Office of the Courts	Jury & Witness Costs	01200	463,942
62000	35500 - New Mexico Public Defender	Union Settlement	17500	341,550
62000	60600 - New Mexico Commission for the Blind	Union Settlement	04700	129,200
62000	77000 - New Mexico Corrections Department	Union Settlement	90700	<u>2,229,250</u>
	Total General Fund			<u>3,168,210</u>
Special Revenue Fund:				
02100	63000 - Human Services Department	County Supported Medicaid	05201	180,185
02100	63000 - Human Services Department	County Supported Medicaid	97601	5,827,750
02100	66500 - Department of Health	County Supported Medicaid	21904	594,016
89200	60900 - Indian Affairs Department	Tribal Infrastructure Projects	89200	<u>3,893,576</u>
	Total Special Revenue Funds			<u>10,495,527</u>
Board of Finance Bond Funds:				
01900	39400 - State Treasurer's Office	Severance Tax Bonds	11630	932,231
01900	49100 - Military Base Planning and Support	Severance Tax Bonds	74800	7,935
10590	62400 - Aging and Long Term Services	General Obligation Bonds	64800	27,125
10710	39400 - State Treasurer's Office	Severance Tax Bonds	11630	7
10730	52100 - Energy, Minerals and Resource Dept.	Severance Tax Bonds	89200	664,291
10740	35000 - General Services Department	Severance Tax Bonds	89200	27,483
10740	39400 - State Treasurer's Office	Severance Tax Bonds	11630	17,650
10740	62400 - Aging and Long Term Services	Severance Tax Bonds	70000	45,750
10910	35000 - General Services Department	Severance Tax Bonds	64105	8,539
10910	39400 - State Treasurer's Office	Severance Tax Bonds	11630	66,465
10910	49500 - New Mexico Spaceport Authority	Severance Tax Bonds	89200	248,965
10920	80500 - Department of Transportation	Severance Tax Bonds	10060	511,456
10920	39400 - State Treasurer's Office	Severance Tax Bonds	11630	247,500
11160	35000 - General Services Department	Severance Tax Bonds	89200	910,845
11160	39400 - State Treasurer's Office	Severance Tax Bonds	11630	97,153
11160	50500 - Department of Cultural Affairs	Severance Tax Bonds	89200	65,767
11290	92400 - Public Education Department	Severance Tax Bonds	92400	210,583
11290	94000 - Public School Facilities Authority	Severance Tax Bonds	94700	5,176
11310	39400 - State Treasurer's Office	Severance Tax Bonds	11630	1,259,370
11310	62400 - Aging and Long Term Services	Severance Tax Bonds	05300	1,222,690
11310	92400 - Public Education Department	Severance Tax Bonds	81600	716,257
11310	50500 - Department of Cultural Affairs	Severance Tax Bonds	47800	832,993
11310	95000 - NM Higher Education Department	General Obligation Bonds	64400	178,673
11330	94000 - Public School Facilities Authority	Severance Tax Bonds	94700	8,442,590
11350	21800 - Administrative Office of the Courts	Severance Tax Bonds	89200	80,975
11350	37000 - Secretary of State	Severance Tax Bonds	89200	86

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF PAYABLES TO OTHER STATE AGENCIES
June 30, 2014

Schedule H (continued)

Disbursing Fund	State Agency Due To	Purpose	Receiving Fund	Amount
11350	35000 - General Services Department	Severance Tax Bonds	89200	\$ 228,093
11350	39400 - State Treasurer's Office	Severance Tax Bonds	11630	33,290
11350	52100 - Energy, Minerals and Resource Dept.	Severance Tax Bonds	89200	75,471
11350	62400 - Aging and Long Term Services	Severance Tax Bonds	89200	379,178
11350	66700 - NM Environment Department	Severance Tax Bonds	10360	8,256
11350	70500 - Department of Military Affairs	Severance Tax Bonds	89200	545
11440	35000 - General Services Department	Severance Tax Bonds	89200	540,834
11440	39400 - State Treasurer's Office	Severance Tax Bonds	11630	167,423
11440	50500 - Department of Cultural Affairs	Severance Tax Bonds	89200	163,144
11440	55100 - Office of State Engineer	Severance Tax Bonds	89200	42,054
11440	60900 - Indian Affairs Department	Severance Tax Bonds	89200	123,950
11440	62400 - Aging and Long Term Services	Severance Tax Bonds	89200	62,065
11440	66700 - NM Environment Department	Severance Tax Bonds	89200	58,741
11440	80500 - Department of Transportation	Severance Tax Bonds	89200	168,798
11440	92400 - Public Education Department	Severance Tax Bonds	81600	287,282
11450	95000 - NM Higher Education Department	General Obligation Bonds	64400	508,463
11450	52100 - Energy, Minerals and Resource Dept.	Severance Tax Bonds	89200	43,514
11450	46000 - New Mexico State Fair	Severance Tax Bonds	89200	11,887
11560	92400 - Public Education Department	Severance Tax Bonds	89200	1,424,240
11560	94000 - Public School Facilities Authority	Severance Tax Bonds	89200	1,763,190
11570	63000 - Human Services Department	Severance Tax Bonds	89200	948,225
11570	80500 - Department of Transportation	Severance Tax Bonds	89200	4,020,206
11670	60900 - Indian Affairs Department	Severance Tax Bonds	89200	791,999
11670	62400 - Aging and Long Term Services	Severance Tax Bonds	89200	732,396
11670	92400 - Public Education Department	Severance Tax Bonds	81600	851,012
11670	95000 - NM Higher Education Department	General Obligation Bonds	64400	1,305,257
11720	21800 - Administrative Office of the Courts	Severance Tax Bonds	89200	50,499
11720	21900 - Supreme Court Building Commission	Severance Tax Bonds	89200	1,017
11720	23200 - Second Judicial District Court	Severance Tax Bonds	89200	9,849
11720	24400 - Bernalillo County Metro Court	Severance Tax Bonds	89200	293
11720	33300 - New Mexico Tax and Revenue Dept.	Severance Tax Bonds	89200	625,257
11720	35000 - General Services Department	Severance Tax Bonds	89200	1,793,032
11720	37000 - Secretary of State	Severance Tax Bonds	89200	269,938
11720	46000 - New Mexico State Fair	Severance Tax Bonds	89200	14,408
11720	49500 - New Mexico Spaceport Authority	Severance Tax Bonds	89200	3,610
11720	50500 - Department of Cultural Affairs	Severance Tax Bonds	89200	521,081
11720	52100 - Energy, Minerals and Resource Dept.	Severance Tax Bonds	89200	620,479
11720	55000 - Office of State Engineer	Severance Tax Bonds	89200	201,416
11720	55100 - Office of State Engineer	Severance Tax Bonds	89200	30,000
11720	60900 - Indian Affairs Department	Severance Tax Bonds	89200	150,000
11720	62400 - Aging and Long Term Services	Severance Tax Bonds	39600	22,386
11720	66500 - Department of Health	Severance Tax Bonds	39600	269,442
11720	66700 - NM Environment Department	Severance Tax Bonds	10360	753,762

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF PAYABLES TO OTHER STATE AGENCIES
June 30, 2014

Schedule H (continued)

Disbursing Fund	State Agency Due To	Purpose	Receiving Fund	Amount
11720	70500 - Department of Military Affairs	Severance Tax Bonds	89200	\$ 240
11720	80500 - Department of Transportation	Severance Tax Bonds	10060	235,670
11720	92400 - Public Education Department	Severance Tax Bonds	81600	1,652,693
11720	95000 - NM Higher Education Department	General Obligation Bonds	64400	2,048,356
11730	46000 - New Mexico State Fair	Severance Tax Bonds	89200	133,577
11730	52100 - Energy, Minerals and Resource Dept.	Severance Tax Bonds	50900	662,928
11740	92400 - Public Education Department	Severance Tax Bonds	89200	8,458,886
11910	55000 - Office of State Engineer	Severance Tax Bonds	89200	10,639
11910	80500 - Department of Transportation	Severance Tax Bonds	10060	22,367
11910	92400 - Public Education Department	Severance Tax Bonds	89200	25,000
11920	80500 - Department of Transportation	Severance Tax Bonds	89200	384,927
20610	39400 - State Treasurer's Office	Severance Tax Bonds	11630	10
20610	55100 - Office of State Engineer	Severance Tax Bonds	89200	9,990
22900	39400 - State Treasurer's Office	Severance Tax Bonds	11630	54,723
22900	55000 - Office of State Engineer	Severance Tax Bonds	89200	50,925
30890	92400 - Public Education Department	Severance Tax Bonds	89200	554,723
40300	39400 - State Treasurer's Office	Severance Tax Bonds	11630	5,296
40300	35000 - General Services Department	Severance Tax Bonds	89200	95,272
40700	39400 - State Treasurer's Office	Severance Tax Bonds	11630	55,000
56300	39400 - State Treasurer's Office	Severance Tax Bonds	11630	50,000
56300	55100 - Office of State Engineer	Severance Tax Bonds	89200	876
58800	55100 - Office of State Engineer	Severance Tax Bonds	89200	10,000
60900	21500 - Court of Appeals	Severance Tax Bonds	89200	32,476
60900	35000 - General Services Department	Severance Tax Bonds	89200	37,745
60900	39400 - State Treasurer's Office	Severance Tax Bonds	11630	4,998,116
60900	66700 - NM Environment Department	Severance Tax Bonds	10360	1,495
60900	92400 - Public Education Department	Severance Tax Bonds	81600	284
60910	39400 - State Treasurer's Office	Severance Tax Bonds	11630	2,358
60910	35000 - General Services Department	Severance Tax Bonds	89200	45,494
60910	46000 - New Mexico State Fair	Severance Tax Bonds	89200	4,143
60910	66700 - NM Environment Department	Severance Tax Bonds	10360	97,642
66300	39400 - State Treasurer's Office	Severance Tax Bonds	11630	1,561,764
66400	39400 - State Treasurer's Office	Severance Tax Bonds	11630	20,000
80300	39400 - State Treasurer's Office	Severance Tax Bonds	11630	39,969
96850	39400 - State Treasurer's Office	Severance Tax Bonds	11630	4,350
96850	50500 - Department of Cultural Affairs	Severance Tax Bonds	26300	72,376
96850	92400 - Public Education Department	Severance Tax Bonds	81600	508,067
96860	94000 - Public School Facilities Authority	Severance Tax Bonds	94700	166,082
Total Board of Finance Bond Funds				<u>59,018,996</u>
Total Governmental Funds				<u>72,682,733</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF PAYABLES TO OTHER STATE AGENCIES
June 30, 2014

Schedule H (continued)

<u>Disbursing Fund</u>	<u>State Agency Due To</u>	<u>Purpose</u>	<u>Receiving Fund</u>	<u>Amount</u>
Fiduciary Funds:				
Fiscal Management:				
04500	Various Agencies-	Allotments	N/A	\$ 109,031
59000	Various Agencies-	Judicial Education Fees	N/A	64,793
74700	Various Agencies-	Capital Projects	N/A	632,562
76100	Various Agencies		N/A	<u>690,342</u>
Total Fiscal Management				<u>1,496,728</u>
Total Fiduciary Funds				<u>1,496,728</u>
TOTAL				<u>\$ 74,179,461</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF MEMORANDUMS OF UNDERSTANDING
Year Ended June 30, 2014

Schedule I

Participants	Administering Agency Responsible Party	Description	Date of Agreement		Total Amount	DFA Amount	Amount Expended as of 6/30/14	Audit Party	Fiscal Agent	Reporting Agency
			Beginning	Ending						
Department of Finance and Administration MOUs										
DFA/NMDOT	NMDOT	Facilitate the exchange of GIS data developed by the parties E-911	9/22/2006	Indefinite	\$ -	\$ -	\$ -	both	both	both
DFA/BBER	BBER	Facilitate exchange of statewide road centerline & structure addresses in GIS format from DFA to BBER	9/9/2009	Indefinite	\$ -	\$ -	\$ -	both	both	both
DFA/EDAC	UNM	Facilitate the exchange of the addressed and edge matched statewide road centerline & available addressed structure data processed through State E-911 Program	5/4/2010	Indefinite	\$ 575,000	\$ -	\$ -	both	both	both
DFA/DOIT/UNM	DFA	Facilitate exchange of statewide road centerline & available addressed structure data through the State E-911 program	8/30/2010	Indefinite	\$ -	\$ -	\$ -	both	both	both
DFA/UNM	DFA	Facilitate the exchange of statewide road centerline mapping in GIS format from DFA to DGR/UNM	10/10/2008	Indefinite	\$ -	\$ -	\$ -	both	both	both
DFA/DOH	DFA	LDWI Grant Program Analysis	9/27/2013	6/30/2014	\$ 50,000	\$ 50,000	\$ 50,000	both	both	both
DFA/MFA	DFA	Deposit into the housing trust fund for use pursuant to the Housing Trust Act & Affordable Housing Act	10/2/2013	6/30/2014	\$ 200,000	\$ 200,000	\$ 200,000	both	both	both
DFA/IAD	DFA	Tribal Infrastructure Projects	11/25/2013	6/30/2017	\$ 16,640,011	\$ 16,640,011	\$ 1,909,797	both	both	both
DFA/IAD	DFA	Tribal Infrastructure Projects	8/30/2012	6/30/2016	\$ 13,207,965	\$ 13,207,965	\$ 5,044,753	both	both	both
DFA/IAD	DFA	Tribal Infrastructure Projects	12/30/2010	6/30/2014	\$ 2,500,000	\$ 2,500,000	\$ -	both	both	both

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF MEMORANDUMS OF UNDERSTANDING (CONTINUED)
Year Ended June 30, 2014

Schedule I

Participants	Administering Agency Responsible Party	Description	Date of Agreement		Total Amount	DFA Amount	Amount Expended as of 6/30/14	Audit Party	Fiscal Agent	Reporting Agency
			Beginning	Ending						
Department of Finance and Administration MOUs										
DFA/DOH	DOH	Standard time keeping system at all DOH facilities	5/28/2008	End of Period Assoc. funds DOH	\$ 800,000	\$ 800,000		both	both	both
DFA/RETA	RETA	2013 NM Legislature	10/1/2013	6/30/2014	\$ 250,000	\$ 250,000	\$ 250,000	both	both	both
DFA/MFA	MFA	HUD Neighborhood Stabilization Program	10/31/2013		\$ 8,708,000			both	both	both
DFA/CYFD	DFA	All costs relating to the Citizen Care Review Act	7/1/1993	Expiration of Title IV-E funds or transfer to another entity				both	both	both
DFA/GSD	DFA	To permit Timothy Korte to perform public information officer and records custodian duties for both DFA and GSD	2/14/2011	Upon termination of Mr. Korte's employment with DFA	Salary/Cell phone	\$ 0.5		both	both	both

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF AMOUNTS DUE TO/FROM STATE GENERAL FUND
June 30, 2014

Schedule J

Due to State General Fund

Fund	Amount Due at June 30, 2013	Current Year Reversions	Other Amounts Due to	Current Year Budget Reversions	Amount Due at June 30, 2014
01000 - General Fund	\$ 1,111,082	\$ 1,111,082	\$ 508	\$ 1,629,780	\$ 1,630,288
62000 - DFA Special Appropriations	18,281	18,281	-	56,853	56,853
20900 - BOF Emergency Fund	92,051	1,146,728	-	71,623	71,623
21000 - Emergency Water Supply Fund	54,868	54,868	-	86,068	86,068
Total General Fund	<u>1,276,282</u>	<u>2,330,959</u>	<u>508</u>	<u>1,844,324</u>	<u>1,844,832</u>
52900 - General Fund Capital Projects	-	-	-	6,254	6,254
93100 - Capital Projects	41,360	41,360	-	30,198	30,198
73600 - Law Enforcement	4,573,062	4,573,062	-	3,936,257	3,936,257
Total Governmental Funds	<u>5,890,704</u>	<u>9,276,340</u>	<u>508</u>	<u>5,817,033</u>	<u>5,817,541</u>
73700 - Small Counties Assistance Fund	1,537,018	1,537,018	-	3,747,429	3,747,429
96600 - Private Activity Bond Suspense	2,250	2,250	-	3,000	3,000
Total Fiduciary Funds	<u>\$ 1,539,268</u>	<u>\$ 1,539,268</u>	<u>\$ -</u>	<u>\$ 3,750,429</u>	<u>\$ 3,750,429</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2014

Schedule K

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Amount of Federal Awards Expended
U.S. Dept. of Housing & Urban Development:		
Community Development Block Grant (CDBG) Cluster:		
Community Development Block Grants - State's Program	14.228	\$ 7,015,646
Community Development Block Grants - Neighborhood Stabilization Program 1 (HERA Funds)	14.228	179,697
Community Development Block Grants - Neighborhood Stabilization Program 3 (Wall Street Reform and Consumer Protection Act of 2010)	14.228	<u>304,765</u>
Subtotal U.S. Dept. of Housing & Urban Development CDBG Cluster		<u>7,500,108</u>
U.S. Dept. of Health & Human Services:		
Pass-through from State of New Mexico Children Youth & Families Dept.:		
Foster Care - Title IV-E		
Citizens Review Board Grant # G0901NM1401	93.658	<u>136,103</u>
Total		7,636,211
Federal Activity related to Fiduciary Funds:		
U.S. Dept. of Interior:		
Distribution of Receipts to State and Local Governments (Revenue Sharing, Public Lands and Resources)		
Federal Taylor Grazing Act	15.227	448,383
U.S. Dept. of Agriculture:		
Forest Service Schools and Roads Cluster - Grants to Counties	10.665	<u>9,512,692</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS		<u>\$ 17,597,286</u>

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2014

Schedule K

Note 1. Basis of Presentation: The accompanying schedule of expenditures of federal awards includes the federal grant activity of the State of New Mexico Department of Finance and Administration and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

Note 2. Subrecipients: Of the federal expenditures presented in the schedule, the State of New Mexico Department of Finance and Administration provided federal awards to subrecipients as follows:

Program Title	Federal CFDA #	Amount Provided to Subrecipients
School and Roads - Grants to Counties (Forest Reserve)	10.665	\$ 9,512,692
Community Development Block Grants/State's Program	14.288	\$ 6,534,746
Neighborhood Stabilization Program	14.288	\$ 342,078
Federal Taylor Grazing Act	15.227	\$ 448,383
Citizens Review Board Grant	93.658	\$ 136,103

Note 3. Non-Interest in State Treasurer Investment Pool Assistance: No federal awards were received or expended in the form of non-Interest in State Treasurer Investment Pool assistance for the fiscal year ended June 30, 2013.

Note 4. Reconciliation to Financial Statements

Federal Revenue - Governmental Fund Financial Statements	\$ 7,331,446
Federal Activity related to Fiduciary Funds:	9,961,075
Fund 10540 Program Income Recorded as Other Revenue	851,223
Increase of Unexpended Fund 10540 Program Income Recorded as Other Revenue	<u>(546,458)</u>
Total Expenditures of Federal Awards	<u>\$ 17,597,286</u>

SINGLE AUDIT



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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary
State of New Mexico
Department of Finance and Administration
and
Mr. Hector H. Balderas, New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds of the State of New Mexico Department of Finance and Administration (the Department), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the Department's basic financial statements, and the combining and individual funds and related budgetary comparisons of the Department presented as supplemental information and have issued our report thereon dated December 9, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Department's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs to be a material weakness (2012-008).

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies (2012-009, 2014-001 and 2014-002).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Department's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests did not disclose instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.


The Department's Responses to Findings

The Department's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Department's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

Albuquerque, New Mexico
December 9, 2014



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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT
COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR FEDERAL PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB
CIRCULAR A-133**

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary
State of New Mexico
Department of Finance and Administration
and
Mr. Hector H. Balderas, New Mexico State Auditor

Report on Compliance for Each Major Federal Program

We have audited State of New Mexico Department of Finance and Administration's (the Department) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Department's major federal programs for the year ended June 30, 2014. The Department's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the Department's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Department's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Department's compliance.

Opinion on Each Major Federal Program

In our opinion, the Department complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2011-002 and 2013-002. Our opinion on each major federal program is not modified with respect to these matters.

The Department's responses to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Department's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control over Compliance

Management of the Department is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Department's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items 2011-002 and 2013-002 that we consider to be significant deficiencies.

The Department's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Department's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Albuquerque, New Mexico
December 9, 2014

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2014

Section I - Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

- Material weakness identified? yes no
- Significant deficiencies identified that are not considered to be material weaknesses? yes none reported

Noncompliance material to financial statements noted? yes no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? yes no
- Significant deficiencies identified that are not considered to be material weakness(es)? yes none reported

Type of auditor's report issued on compliance for major programs: Unmodified.

Any audit findings, disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? yes no

Identification of major programs:

CFDA

Number(s)	Name of Federal Program or Cluster
14.228	Community Development Block Grant Cluster
10.665	Forest Service Schools and Roads Cluster

Dollar threshold used to distinguish between type A and type B programs \$527,919

Auditee qualified as low-risk auditee? yes no

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2014

Section II - Financial Statement Findings

2014-001 Disposals of Capital Assets – ASD (Significant Deficiency)

Condition: During the period under audit, the Department removed assets from the capital asset listing which were fully depreciated, with an original cost of approximately \$1.3m. These represent assets which were actually disposed of in a prior year or the Department was unable to locate during the Department's current year physical inventory.

Criteria: NMSA 1978, section 13-6-1 requires agencies to notify the State Auditor at least 30 days prior to the disposal of the Department's assets.

Cause: The Department lacks effective internal controls surrounding the process of disposing of capital assets.

Effect: Non-compliance, possible misappropriation of the Department's assets.

Auditor's Recommendation: We recommend management establish effective internal controls to ensure the Department's assets are safeguarded and that all property is properly tracked and disposed of in accordance with NMSA 1978 Section 13-6-1.

Management's Response: The Department concurs with the finding. The removal of the assets from the listing was the result of the Department's year-long efforts to clean up the capital assets listing. The assets removed included items which were fully depreciated and obsolete only. Further, the assets included items which should have been removed in prior years but were never removed, items which should not have been capitalized to begin with, and items which were on the list prior to the implementation of GASB 34 which were below the current threshold for capitalization. Moving forward, capital assets listing will be reviewed every year to ensure timely adjustments when necessary.

2014-002 Small Counties Assistance Distributions – LGD (Significant Deficiency)

Condition: During the period under audit, the Department identified that the Small County Assistance Distribution for FY14 was incorrectly calculated by approximately \$1.6m. In addition, the Department identified an additional net amount of approximately \$600k due to the various counties of the state related to prior fiscal years.

Criteria: NMSA 1978, section 4-61-1 through 3 requires the Local Government Division to calculate and distribute to small counties the compensating taxes received in its agency fund from the NM Taxation and Revenue Department.

Cause: The worksheet the Department utilized to calculate the distributions contained errors. The Department lacks effective controls and processes surrounding these distributions

Effect: The Department under-distributed approximately \$2.2m to the various counties of the state over the past 3 years. There are possible misstatements to the Department's financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2014

Section II - Financial Statement Findings (continued)

2014-002 Small Counties Assistance Distributions – LGD (Significant Deficiency)
(continued)

Auditor's Recommendation: In addition to establishing internal controls over the distribution process, we recommend that management continue to evaluate all of the responsibilities of the LGD and establish an effective internal control structure to ensure compliance with all applicable statutes.

Management's Response: The Department concurs with the finding. The Department has implemented various internal controls to prevent similar errors in future. Such internal controls include development of a revised and protected spreadsheet with verified formulas based on the statutory requirements, detailed written procedures for both the preparer and reviewer of the computations to follow, and several levels of review of the computations by staff within the bureau in addition to an economist from a different division of the DFA.

2012-008 - Financial Control Division - FCD (Material Weakness)

Condition: During our review of the FCD we noted the following issues:

- During our review of EXT transactions (payment loads), we noted 1 of 10 which was not approved by an authorized individual from the agency submitting the transaction.
- During our review of new vendors for FY14, we noted that 1 of 18 was incorrectly coded as a supplier in SHARE instead of an employee.
- During our analysis of the vendor master file for the State, we noted over 220,000 vendors within the master file. Of this population, there are numerous duplicate vendors or vendors the State no longer utilizes. When entering new vendors in SHARE the Department should verify if the vendor already exists before creating a new vendor. The Department should also consider purging old vendors no longer used.
- During our review of the process surrounding voucher and payment processing, we noted that the process to submit ACH and positive pay files to the bank is not 100% automated and manipulation of the files prior to submission is possible.
- During our analysis of the various user logins and assigned user roles within SHARE, we noted numerous logins with assigned user roles or system access which didn't seem appropriate given the agency they work for or their position. Furthermore, there are user logins for state employees outside of DFA, with DFA approval level for vouchers and journal entries. It also appears that there are over 1000 user logins which may have varying levels of access, but haven't signed on in more than one year, which could be evidence of poor controls surrounding the process to remove user access. The FCD was unable to justify or respond to any of the inquiries related to the questionable items identified above; furthermore evidence the State lacks adequate controls and processes to ensure appropriate and authorized levels of access to the State's system.
- Historically, the State has inconsistently recorded interagency transactions among State agencies. This was identified as one of the bases for disclaimer in the most recent audit of the State's financial statements for FY13. In response, the FCD implemented policies

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2014**

Section II - Financial Statement Findings (continued)

2012-008 - Financial Control Division - FCD (Material Weakness)

and procedures to ensure interagency transactions are being recorded consistently among other agencies and in accordance with generally accepted accounting principles. However, for the Department an approximate \$2.6m restatement was required as a result of inconsistently recording interagency transactions.

Criteria: Per section 6-5-2.1, FCD shall: 1) maintain a central system of state accounts and devise, formulate, approve, control, and set standards for the accounting method and procedures of all state agencies of the State of New Mexico; 2) collect and maintain the necessary information to produce ledgers, journals; 3) maintain information that adequately supports all entries in the state general ledger; and 4) store and maintain records electronically.

Cause: Lack of effective controls established procedures surrounding all of the oversight responsibilities FCD is charged with.

Effect: Possible misappropriation of assets and/or misstatements of financial statements.

Auditors' Recommendation: We recommend that FCD continue to evaluate the processes and procedures surrounding all of the oversight responsibilities FCD is charged with to ensure that adequate controls have been designed and are operating effectively to ensure FCD compliance with the responsibilities outlined in 6-5-2.1.

Management's Response:

- 1) A review process has been established to ensure that all EXT transactions have been approved by appropriate personnel at the respective agencies that submit EXT transactions.
- 2) The vendor file has been corrected. Vendor Relation Staff, who are responsible for entering new vendors into the system as well as changes to vendor information, have been directed to ensure accurate coding of vendor information. In addition, the staff will be cross-checking vendor entries for each other on a sample basis to ensure that this finding is not repeated.
- 3) The Vendor Relations Bureau commenced a Vendor Record Clean Up project within SHARE. The purpose of the project is to eliminate duplicative vendors as well as to deactivate vendors for whom no transactions have occurred since the 2011 fiscal year. The staff is working with a contractor and the Department of Information and Technology to establish a year-end process that will be conducted annually when the fiscal year is closed so that any vendor(s) that are older than 5 years and have had no activity will be deactivated.
- 4) DFA/FCD will begin the second phase of cash remediation (Cash Remediation-Phase II) on December 9, 2014. The remediation will address this issue if appropriate funding is received during the next legislative session.
- 5) DFA will work with the Department of Information and Technology to implement a project that review current user access as well as establish appropriate internal controls over the process.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2014**

Section II - Financial Statement Findings (continued)

**2012-009 - Book to Bank Reconciliation – General Fund Investment Pool – FCD
(Significant Deficiency)**

Condition: In June 2012, the State Controller of the FCD commissioned a diagnostic report with the purpose of assessing the current state of cash reconciliation and determining recommendations for remediating the remaining system and business process issues pertaining to the book to bank processes. The State General Fund Investment Pool balances have not been reconciled at the business unit/fund level since the inception of the Statewide Human Resources, Accounting and management Reporting system (SHARE) in July 2006. Some key observations revealed by the diagnostic report are summarized below:

- Complete functionality available in the SHARE Treasury application was not implemented. The premise of the reconciliation functionality in PeopleSoft is that all system transactions have an accounting entry on the GL and that each bank transaction reconciles to the system transaction. This is not the case for the current implementation of SHARE.
- The business process surrounding deposits, payments and cash management activities is not standardized across all agencies of the State.
- The State does not currently require that all bank transactions have a corresponding accounting entry. There are accounts where the detail bank activity is not being recorded nor reconciled in the GL.
- Appropriate end user training was never provided to ensure the users are aware of the tasks they perform in the system and the impact they have on the bank activity and the reconciliation process.
- The current bank account structure is not optimal for managing and performing bank reconciliation.

FY 2013 Update: During fiscal year 2013 (FY13), management coordinated the cash management remediation initiative effort which provided a mechanism to implement the system configuration and business process changes that were necessary to be able to produce a state-wide cash reconciliation that expresses the cash position of the State of New Mexico on a daily and monthly basis. Although the State may have implemented procedures to be able to begin to reconcile fiscal agent bank activity, a complete reconciliation of the FY13 activity was not performed. In addition, the historical reconciliation of activity prior to the cash management remediation initiative remains outstanding.

FY 2014 Update: As of June 30, 2014, the Department has not yet determined the required adjustments necessary against the State General Fund as a result of the population of un-reconciled historical transactions.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2014**

Section II - Financial Statement Findings (continued)

**2012-009 - Book to Bank Reconciliation – General Fund Investment Pool – FCD
(Significant Deficiency) (continued)**

Criteria: Section 6-5-2.1(J) NMSA 1978 requires FCD to perform monthly reconciliations with the balances and accounts kept by the State Treasurer and adopt and promulgate rules regarding reconciliation for state agencies.

Cause: When SHARE was first implemented in fiscal year 2007, the implementation was not properly planned and implemented to incorporate the full functionality of the system. As a result, the majority of fiscal year 2007 was focused on system stabilization and user adoption. In addition, the business processes across agencies have become inconsistent from agency to agency and include numerous manual and customized processes. Over time, there have been attempts to perform a reconciliation; however, with the numerous inconsistent business processes and customizations across agencies and the incomplete implementation, FCD was unsuccessful in performing complete reconciliations.

Effect: Without an accurate and timely complete reconciliation, verification of individual agency balances is not possible and there is a higher risk of fraudulent activity and misrepresentation of financial statement balances occurring and not being detected.

Auditors' Recommendation: The FCD has already begun to address this issue with the efforts of the cash management remediation initiative. Furthermore, it is recommended that management develop an approach and plan to address the population of historical reconciling items.

Management's Response: Agreed, Management views independent bank reconciliation as a fundamental control.

The State of New Mexico deployed the Statewide Human Resource, Accounting and Management Reporting System (SHARE) on July 1, 2006. SHARE is an implementation of PeopleSoft's Enterprise Resource Planning (ERP) application, which includes Financial and Supply Chain Management and Human Capital Management functionality. ERP systems support and encompass the major business activities, including Procure to Pay, Order to Cash, Banking and Personnel Management. When SHARE was implemented in 2006, there was no effort to standardize business processes or restrict systems customizations; as a result, post implementation effort was focused on systems stabilization. Additionally, there were instances of incomplete or improper module implementation, all of which hindered efforts to embed a complete and accurate bank reconciliation process. Although efforts were undertaken between FY 2007 – FY 2010 to address these issues, they resulted in marginal success as needed SHARE configuration changes and State business process redesign efforts were not part of the scope. Given the noted limitations, a full reconciliation of statewide cash balances was not performed during the period beginning with SHARE implementation up until completion of the Cash Management Remediation Project.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2014**

Section II - Financial Statement Findings (continued)

**2012-009 - Book to Bank Reconciliation – General Fund Investment Pool – FCD
(Significant Deficiency) (continued)**

As a result of the issues noted above, a Diagnostic of Cash Control was initiated in June 2012 and a Cash Management Remediation Project shortly thereafter. The State implemented the recommendations contained in the Cash Management Remediation Project in February 2013, including modifying the bank account structure, revising accounting procedures, developing system tools and building the organizational capability necessary to support an on-going monthly reconciliation process. As a result, an accurate reconciliation of bank to book balances at the State and Business Unit level is now functioning for current activities. Additional process changes identified during the project continue to be rolled out to support the ultimate goal of maintaining reconciled balances at a Business Unit and Fund level.

With respect to the historical balances, DFA engaged in a contract with Deloitte & Touch, LLP to conduct a historical cash reconciliation project for the period July 1, 2006 through January 31, 2013. As of the date of the exit conference, the final report of this project had not been completed; however, the DFA had received a draft that was provided to the auditors.

Although not in its final form, the report highlighted defects and deficiencies with the functioning of the SHARE system beyond those that had been noted previously. As a result of this report, DFA will not be able to further reconcile the historical cash information (July 1, 2006 through January 31, 2013) in any cost-effective manner. As a result, DFA plans to accept audited agency cash balances as of June 30, 2015. After that date, any deficiencies in cash balances at agencies that can be definitively attributed to the historical period will be offset against the General Fund Operating Reserve reverting funds that are required to revert to the General Fund at year. (The reserve is the appropriate fund to absorb any deficiencies due to the fact that any excess cash amounts, that is, unexpended appropriated amounts for reverting funds throughout the State are presumed to have reverted to the General Fund.)

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2014

Section III – Federal Award Findings and Questioned Costs

2013-002 Suspension and Debarment – LGD (Significant Deficiency, Instance of Noncompliance)

Federal Program: CFDA 14.228 Community Development Block Grant

Federal Award Number/Year: B-13-DC-35-0001 (2013)

Federal Agency: U.S. Department of Housing & Urban Development

Condition: During our single audit testing over procurement, we noted 1 of 2 contracts awarded, totaling approximately \$74,000, which lacked evidence that the vendor was checked against the excluded parties list for federally suspended or debarred vendors.

Criteria: A-102 Common Rule and OMB Circular A-110 (2 CFR part 215) require that non-Federal entities receiving Federal Awards establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations, and program compliance requirements. A-133 prohibits non-Federal entities from contracting with or making sub-awards under covered transactions that are suspended or debarred or whose principals are suspended or debarred.

Cause: Lack of effective internal controls associated with procurement function associated with federal grant funds.

Effect: Possible non-compliance with applicable regulations.

Auditor's Recommendation: We recommend that management establish effective controls over the procurement function that requires staff to determine that entities receiving sub-awards of any value and procurement contracts equal to or exceeding \$25,000 and their principals are not suspended or debarred, and specifies the means that will be used to make that determination; i.e., checking the *Excluded Parties Listing System* (EPLS), which is maintained by the General Services Administration; obtaining a certification; or inserting a clause in the agreement.

Management's Response: The Department concurs with the finding. An item has been added to the contract submission checklist that includes verifying the parties list for federally suspended or debarred vendors and, moving forward, the contract submission checklist will be a requirement for approval of professional services contracts.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2014**

Section III – Federal Award Findings and Questioned Costs (continued)

2011-002 Lack of Sufficient Subrecipient Monitoring Procedures – LGD (Significant Deficiency)

Federal Program: CFDA 14.228 Community Development Block Grant

Federal Agency: U.S. Department of Housing & Urban Development

Federal Award Number/Year: B-13-DC-35-0001 (2013)

Condition: During our testwork over the Department's subrecipient monitoring for the Community Development Block Grant (CFDA 14.228) Program, we noted the following issues:

- There was no indication that the financial annual audit was viewed during the monitoring process for 3 of the 6 recipients sampled.
- The monitoring binder did indicate that the financial audit was reviewed for 3 of the 6 recipients sampled. However, there was no indication as to whether or not the Department followed up with the recipient on resolving audit findings.
- The Department was not able to locate the close out monitoring report for 1 out of the 6 subrecipients sampled.

Criteria: OMB Circular A-133 requires the prime recipient to: 1) ensure that subrecipients expending \$500,000 or more in Federal awards during the subrecipient's fiscal year for fiscal years ending after December 31, 2003, as provided in OMB Circular A-133, have met the audit requirements of OMB Circular A-133, and that the required audits are completed within 9 months of the end of the subrecipient's audit period; (2) issue a management decision on audit findings within 6 months after receipt of the subrecipient's audit report; and (3) ensure that the subrecipient takes timely and appropriate corrective action on all audit findings. In cases of continued inability or unwillingness of a subrecipient to have the required audits, the pass-through entity shall take appropriate action using sanctions.

Effect: Without adequate subrecipient monitoring, the Department is unable to ensure the subrecipients' compliance with applicable requirements and whether or not timely and appropriate corrective action is taken for instances of non-compliance.

Cause: Lack of effective internal controls surrounding the subrecipient monitoring process.

Questioned Costs: None.

Auditor's Recommendation: We recommend that management design and implement a system of internal controls to ensure that adequate and timely monitoring of subrecipients is performed.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2014**

Section III – Federal Award Findings and Questioned Costs (continued)

2011-002 Lack of Sufficient Subrecipient Monitoring Procedures – LGD (Significant Deficiency) (continued)

Management's Response: The Department concurs with the finding.

- Currently, the financial audits are reviewed annually for compliance with OMB Circular A-133. This information will be recorded on the Community Development Block Grant (CDBG) Audit Monitoring Checklist which will be included in each CDBG project file.
- The CDBG Audit Monitoring Checklist will identify any noncompliance with OMB Circular A-133 and Community Development Bureau (CDB) staff will follow up with CDBG grantees on addressing the compliance issues. All related information will be retained in the CDBG project file.
- CDB is implementing MS Project, a technological project management tool, which will facilitate enhanced CDBG project management. MS Project will be used to incorporate all specific requirements of the CDBG program including monitoring and auditing requirements and deadlines. Further, when CDB staff reassignments occur, the receiving CDBG Project Manager will audit the new files for full compliance within one month of receiving the file to ensure retention of documentation.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
June 30, 2014**

Section II - Financial Statement Findings

2013-003 Local Government Division - LGD (Significant Deficiency) - Resolved

Condition: During our review of the Local Government Division, we noted the following:

1. Preliminary operating budgets not consistently being approved and certified by July 1.
2. Based on review of the logs and client-provided "basecamp" report, we noted numerous certifications of the final budgets were done after the first Monday in September. There was no evidence of consistent notes as to whether or not the delays in the final approval were due to the local government entity or LGD. In addition, we noted disbursements to communities without a final budget in which LGD should consider holding onto disbursements.
3. State statute requires the following elements to be included in the quarterly reports; however, they are not included in the template proved by LGD to the local governments on the website: "The reports shall contain the pertinent details regarding applications for federal money or federal grants-in-aid or regarding federal money or federal grants-in-aid received, including details of programs, matching funds, personnel requirements, salary provisions and program numbers, as indicated in the catalog of federal domestic assistance, of the federal funds applied for and of those received."
4. LGD tracking of the quarterly reports is inconsistent from one analyst to another. Furthermore, there is no evidence that each report is actually reviewed and action taken as needed.
5. LGD is required to notify the Secretary if a county or municipality has failed to submit quarterly reports for 2 consecutive quarters. LGD did not start this until May 2013.
6. State statute states "upon the approval of the secretary of finance and administration, authorize the transfer of funds from one budget item to another when the transfer is requested and a need exists meriting the transfer and the transfer is not prohibited by law." However, these approvals are being done at the analyst level.
7. State statute states that LGD shall "supervise the disbursement of funds to the end that expenditures will not be made in excess of budgeted items or for items not budgeted and that there will not be illegal expenditures." However, without appropriate review of the quarterly reports LGD is unable be in compliance with this requirement

2013-004 Un-posted General Ledger Transactions – ASD/FCD (Significant Deficiency) - Resolved

Condition: During our audit, we noted the following transactions which originated from a module within SHARE; however, they were never posted to the general ledger as a result of errors in the process which were undetected by the Department or the FCD:

1. Un-posted AR payments totaling approximately \$60,000.
2. Un-posted AP payments totaling approximately \$23,000.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
June 30, 2014**

Section II - Financial Statement Findings (continued)

**2012-008 - Financial Control Division - FCD - Repeated and Updated (Material Weakness)
– Repeated and Updated**

Condition: During our review of the FCD we noted the following issues:

1. During our review of EXT transactions (payment loads), we noted the Department was not requiring the submission to FCD for two agencies until April 2013; consequently, there was no FCD review for these transaction types posted by these two agencies for 10 months of FY13.
2. During our review of EXT/EX3 transactions (payment loads/3rd party submissions), we noted that the FCD does not keep a log of authorized individuals at the agency level to submit these types of transactions.
3. During our review of FCD, we noted that the system access/user roles of the FCD staff allow individuals to create vendors, create/approve vouchers, process payments, and create and approve journal entries.
4. During our review of operating transfers, we noted 3 out of 22 were not imaged by FCD.

2012-009 - Book to Bank Reconciliation – General Fund Investment Pool – FCD (Material Weakness) – Repeated and Updated

Condition: In June 2012, the State Controller of the FCD commissioned a diagnostic report with the purpose of assessing the current state of cash reconciliation and determining recommendations for remediating the remaining system and business process issues pertaining to the book to bank processes. The State General Fund Investment Pool balances have not been reconciled at the business unit/fund level since the inception of the Statewide Human Resources, Accounting and management Reporting system (SHARE) in July 2006. Some key observations revealed by the diagnostic report are summarized below:

1. Complete functionality available in the SHARE Treasury application was not implemented. The premise of the reconciliation functionality in PeopleSoft is that all system transactions have an accounting entry on the GL and that each bank transaction reconciles to the system transaction. This is not the case for the current implementation of SHARE.
2. The business process surrounding deposits, payments and cash management activities is not standardized across all agencies of the State.
3. The State does not currently require that all bank transactions have a corresponding accounting entry. There are accounts where the detail bank activity is not being recorded nor reconciled in the GL.
4. Appropriate end user training was never provided to ensure the users are aware of the tasks they perform in the system and the impact they have on the bank activity and the reconciliation process.
5. The current bank account structure is not optimal for managing and performing bank reconciliation.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
June 30, 2014**

Section II - Financial Statement Findings (continued)

2012-009 - Book to Bank Reconciliation – General Fund Investment Pool – FCD (Material Weakness) – Repeated and Updated (continued)

FY 2013 Update: During fiscal year 2013 (FY13), management effectively coordinated the cash management remediation initiative effort which provided a mechanism to implement the system configuration and business process changes that were necessary to produce a state-wide cash reconciliation that expresses the cash position of the State of New Mexico on a daily and monthly basis. Subsequent to the project “go-live” date of February 1, 2013, the Division was able to begin monthly cash reconciliations on a “point-forward” basis only. During the reconciliation process, the Division has been able to identify errors and issues specific to agencies and within the system that have been assigned for correction or are in the process of being remedied. As a result of the cash management remediation initiative, the Division was able to begin performing a complete Statewide Book (SHARE) to Fiscal Agent Bank Account cash reconciliation as required as of July 2013, which includes a monthly status report provided to the State Controller that details the amount of errors identified, the financial impact of these errors and the status of the resolution of these errors. Although the Division has made progress towards a complete and accurate reconciliation during FY13, it is noted that a complete and accurate reconciliation of all FY13 activity was not performed. In addition, the historical reconciliation of activity prior to the cash management remediation initiative remains outstanding.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
June 30, 2014**

Section III – Federal Award Findings and Questioned Costs

**2013-001 Internal Control over Federal Grant Requirements - LGD (Significant Deficiency)
- Resolved**

Federal Program: CFDA 14.228 Community Development Block Grant

Federal Agency: U.S. Department of Housing & Urban Development

Condition: During our single audit testing over Earmarking and other special tests, we noted the following issues:

1. The Department was unable to locate the record for 1 out of 7 grants with evidence of the local government's approved request for release of funds (RROF) and environmental certificate.
2. CDBG funds allocated for public services may not exceed 15%. The majority of the Department's disbursements under this program are not subject to this requirement, however. The Department's staff were not familiar with this requirement.

2013-002 Suspension and Debarment – LGD (Significant Deficiency) – Repeated and Updated

Federal Program: CFDA 14.228 Community Development Block Grant

Federal Agency: U.S. Department of Housing & Urban Development

Condition: During our single audit testing over procurement, we noted 2 of 3 contracts awarded, totaling approximately \$187,000, which lacked evidence that the vendors were checked against the excluded parties list for federally suspended or debarred vendors.

2011-002 Lack of Sufficient Subrecipient Monitoring Procedures – LGD (Significant Deficiency) – Repeated and Updated

Federal Program: CFDA 14.228 Community Development Block Grant

Federal Agency: U.S. Department of Housing & Urban Development

Condition: During our testwork over the Department's subrecipient monitoring for the Community Development Block Grant (CFDA 14.228) Program, we noted the annual monitoring review for 3 out of 6 grants was not done in a timely manner. In addition, the Department noted on 1 of the 6 reviews that the subrecipient was not current for the FY12 audit, in which the Department had no evidence of communication with the entity on the late audit report.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
June 30, 2014**

Section IV – Other Findings

2013-005 Travel and Per Diem – ASD (Compliance and Other Matters) - Resolved

Condition: When reviewing the files for five individuals who received per diem in excess of \$1,500, we noted two which lacked a notification memo to the Secretary and the remaining three included schedules which did not agree to the general ledger.

2013-006 Personnel Files – Human Resources (Compliance and Other Matters) - Resolved

Condition: During our review of 22 personnel files, we noted two which lacked completed and signed I-9 forms.

2012-001 Cash Receipts Not Recorded or Deposited in a Timely Manner – ASD (Compliance and Other Matters) - Resolved

Condition: During our internal control test work over cash receipts, we noted that two out of 23 receipts for a total of \$140 were not date stamped or logged. As a result, there was no evidence that they were deposited within 24 hours of receipt. Furthermore, these exceptions were noted as occurring in August 2012, which was prior to the Department's implementation of the corrective action plan for the FY12 audit finding.

2012-005 Procurement Cards – ASD (Compliance and Other Matters) - Resolved

Condition: During the procurement card test work, we noted exceptions on p-card transactions totaling approximately \$2,653 of \$31,143 during our review of 3 out of 12 months, as noted below:

1. Supporting documentation missing.
2. Approval after purchase.
3. Incomplete Internal Purchase Requisitions (Employee signature missing, approval/disapproval box not checked).

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
EXIT CONFERENCE
June 30, 2014**

An exit conference was held with the Department on December 3, 2014. The conference was held in a closed meeting to preserve the confidentiality of the audit information prior to the official release of the financial statements by the State Auditor. In attendance were:

DEPARTMENT OF FINANCE AND ADMINISTRATION

Thomas E. Clifford, Ph.D., Cabinet Secretary
Ricky Bejarano, CPA, CGMA Deputy Cabinet Secretary/State Controller
Sanjay Bhakta, CPA, CGFM, CFE, Chief Financial Officer/ASD Director

CLIFTONLARSONALLEN LLP

Georgie Ortiz, CPA, CGFM, Principal
Matt Bone, CPA, CGFM, CGMA Principal

PREPARATION OF FINANCIAL STATEMENTS

The financial statements presented in this report have been prepared by management with the assistance of the independent auditor. The responsibility of the financial statements is the management's, as addressed in the Independent Auditors' Report.