

DEPARTMENT OF FINANCE AND ADMINISTRATION



Financial Statements
with Supplemental Information for
Fiscal Year End June 30, 2011

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DEPARTMENT OF FINANCE AND ADMINISTRATION
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June 30, 2011**

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**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION**

Official Roster

June 30, 2011

| | |
|-------------------------|-----------------------------------|
| Secretary | Richard E. May |
| Deputy Secretary | Duffy Rodriguez |
| <u>Division</u> | <u>Director</u> |
| Administrative Services | Sylvia Barela |
| Board of Finance | Stephanie Schardin Clark (Acting) |
| Financial Control | Steve A. Gonzales (Acting) |
| Local Government | Sam Ojinaga (Acting) |
| State Budget | Duffy Rodriguez |

Report of Independent Auditors

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary Designate
State of New Mexico
Department of Finance and Administration
and
Mr. Hector H. Balderas,
New Mexico State Auditor

We have audited the accompanying financial statements of the governmental activities, each major fund, including the budgetary comparisons for the general fund, and major special revenue funds, and the aggregate remaining fund information of the State of New Mexico, Department of Finance and Administration (Department), as of and for the year ended June 30, 2011, which collectively comprise the Department's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the Department's nonmajor governmental funds including the budgetary comparisons for the nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011, as listed in the table of contents. These financial statements are the responsibility of the Department's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 1, the basic financial statements of the Department are intended to present the financial position and changes in financial position of only that portion of governmental activities, each major fund, and the remaining aggregate fund information of the State of New Mexico that is attributable to the transactions of the Department. They do not purport to, and do not present fairly the financial position of the State of New Mexico as of June 30, 2011, and the changes in its financial position and its budgetary comparisons for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Department, as of June 30, 2011, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund, and major

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary Designate
State of New Mexico
Department of Finance and Administration
and
Mr. Hector H. Balderas,
New Mexico State Auditor

special revenue funds, for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the Department as of June 30, 2011, and the respective changes in financial position thereof and the respective budgetary comparisons of all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 5, 2011 on our consideration of the Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 3 through 10 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the basic financial statements and the combining and individual fund financial statements and the budgetary comparisons. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the US Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as other supplementary information in the table of contents are presented for purposes of additional analysis and are not a required part the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ [Signature] - LL/4

Albuquerque, New Mexico
December 5, 2011

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011

The following Management's Discussion and Analysis, or MD&A, for the State of New Mexico, Department of Finance and Administration (the Department) introduces the basic financial statements and provides an analytical overview of the Department's financial condition and results of operations as of and for the year ended June 30, 2011, with comparative numbers for the year ended June 30, 2010. Additionally, the MD&A provides a discussion of significant changes in the account categories presented in the entity-wide Statement of Net Assets and Statement of Activities. This summary should not be taken as a replacement for the basic financial statements.

The MD&A is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in GASB Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis -for State and Local Governments, issued June 1999; GASB Statement No. 37, Basic Financial Statements - and Management's Discussion and Analysis -for State and Local Governments: Omnibus, an amendment to GASB Statements No. 21 and No. 34, issued in June 2001, and; GASB Statement No. 38, Certain Financial Statement Note Disclosures, issued in 2001.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

Although the Department is one of several agencies within the government of the State of New Mexico, the only focus of this financial report is on the Department, and not the State of New Mexico taken as a whole. The financial statements include the following three elements: (1) Management's Discussion and Analysis, (2) the Basic Financial Statements, and (3) Other Supplementary Information. The basic financial statements include two kinds of statements that present different views of the Department:

The first two statements are agency-wide financial statements that report information about the Department's overall financial condition and results of operations, both long-term and short-term, using accounting methods similar to those used by private-sector companies. The Statement of Net Assets includes all of the Department's assets, liabilities, and net assets. All revenues and expenses are accounted for in the Statement of Activities regardless of when Interest in State Treasurer Investment Pool is received or disbursed. The remaining statements are fund financial statements.

Governmental funds statements, including the Balance Sheet and Statement of Revenues, Expenditures, and Change in Fund Balances, focus on individual parts of the Department, reporting the Department's financial condition and results of operations in more detail than the agency-wide statements, and tell how general government services were financed in the short term as well as what remains for future spending. Emphasis is on the general and major funds. Non-major governmental funds are summarized in a single column.

Statement of Revenues and Expenditures - Budget and Actual (Budgetary Basis) reports the original approved budget, final approved budget, and actual results presented on the budgetary basis of reporting for the general fund and all major funds. A separate column is presented to report any variances between the final budget and actual amounts.

Statement of Fiduciary Net Assets provides information about the financial relationships in which the Department acts solely as a trustee or agent for the benefit of others, to whom the resources in question belong.

Additional details about the basic financial statements are found in the Notes to the Financial Statements and the Supplementary Information sections.

FINANCIAL ANALYSIS OF THE DEPARTMENT AS A WHOLE

The following condensed financial information was derived from the agency-wide financial statements and compares the current year to the prior year:

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011

| | Current Year - June 30, 2011 | Prior Year - June 30, 2010 | Increase/ (Decrease) | Percentage Change |
|---|---------------------------------|-------------------------------|-------------------------|----------------------|
| Condensed Statement of Net Assets: | | | | |
| Assets | | | | |
| Current assets (+) | \$ 1,241,857,817 | \$ 1,603,299,475 | \$ (361,441,658) | -23% |
| Capital assets (+) | 183,130 | 55,091 | 128,039 | 232% |
| Total assets (= +) | <u>1,242,040,947</u> | <u>1,603,354,566</u> | <u>(361,313,619)</u> | -23% |
| Liabilities | | | | |
| Current liabilities (-) | 120,587,024 | 147,741,709 | (27,154,685) | -18% |
| Long-term liabilities (-) | 11,137 | 69,846 | (58,709) | -84% |
| Total liabilities (= -) | <u>120,598,161</u> | <u>147,811,555</u> | <u>(27,213,394)</u> | -18% |
| Net assets | | | | |
| Invested in capital assets (+) | 183,130 | 55,091 | 128,039 | 232% |
| Restricted (+) | 25,902,952 | 20,339,805 | 5,563,147 | 27% |
| Unrestricted (+) | <u>1,095,356,704</u> | <u>1,435,148,115</u> | <u>(339,791,411)</u> | -24% |
| Total net assets (= +) | <u>1,121,442,786</u> | <u>1,455,543,011</u> | <u>(334,100,225)</u> | -23% |
| Total Liabilities and Nets Assets | <u>1,242,040,947</u> | <u>1,603,354,566</u> | <u>(361,313,619)</u> | -23% |
| Condensed Statement of Activities: | | | | |
| Governmental revenue and expenses | | | | |
| Program revenues (+) | 28,332,639 | 25,684,117 | 2,648,522 | 10% |
| Program expenses: | | | | |
| Policy development (-) | 2,596,260 | 3,218,734 | (622,474) | -19% |
| Program support (-) | 1,401,499 | 1,532,801 | (131,302) | -9% |
| Community development (-) | 3,801,114 | 3,490,723 | 310,391 | 9% |
| Fiscal management (-) | 5,119,789 | 5,743,347 | (623,558) | -11% |
| Grants to others (-) | 134,125,962 | 173,546,198 | (39,420,236) | -23% |
| Other fiscal support (-) | 12,803,400 | 14,032,416 | (1,229,016) | -9% |
| Program expenses (= -) | <u>159,848,024</u> | <u>201,564,219</u> | <u>(41,716,195)</u> | -21% |
| Deficiency (= -) | <u>131,515,385</u> | <u>175,880,102</u> | <u>(44,364,717)</u> | -25% |
| General fund appropriations (+) | 26,037,017 | 28,813,248 | (2,776,231) | -10% |
| Bond Proceeds | 253,101,562 | 538,019,113 | (284,917,551) | -53% |
| Taxes and surcharges (+) | 75,070,213 | 75,498,510 | (428,297) | -1% |
| Federal Grants (+) | 98,235,184 | 210,304,132 | (112,068,948) | |
| Other general revenues (+) | <u>1,973,568</u> | <u>867,394</u> | <u>1,106,174</u> | 128% |
| Total revenues (= +) | <u>454,417,544</u> | <u>853,502,397</u> | <u>(399,084,853)</u> | -47% |
| Transfers in (+) | 51,005,165 | 55,845,229 | (4,840,064) | -9% |
| Transfers out (-) | 680,227,304 | 845,505,210 | (165,277,906) | -20% |
| Reversions (-) | <u>27,780,245</u> | <u>89,720,414</u> | <u>(61,940,169)</u> | -69% |
| Change in Net Assets | <u>(334,100,225)</u> | <u>(201,758,100)</u> | <u>(132,342,125)</u> | 66% |
| Special Items: (Note 4 Asset Transfer) | - | (24,741,384) | 24,741,384 | N/A |
| Beginning Net Assets | <u>1,455,543,011</u> | <u>1,682,042,495</u> | <u>(226,499,484)</u> | -13% |
| Total Net Assets | <u>\$ 1,121,442,786</u> | <u>\$ 1,455,543,011</u> | <u>\$ (358,841,609)</u> | -23% |

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011**

FINANCIAL HIGHLIGHTS

- A change in accounting policy has affected the presentation of the Department's fund balances resulting in a restatement of fund balance classifications. These classifications of fund balance show the nature and extent of constraints placed on the Department's fund balances by law, creditors, legislature and the annual budget.
- The receipt of Bond Proceeds has decreased in FY 11 as the legislature failed to pass a capital bill in the 2010 Legislative Session.
- The Program Revenues increased as a result of federal funding from the American Recovery and Reinvestment Act.

FINANCIAL ANALYSIS AT THE FUND LEVEL

The following analysis was derived from the fund financial statements and compares the current year fund balances to the prior year:

| | Current Year - June 30, 2011 | Prior Year - 6/30/2010 (as restated) | Increase/ (Decrease) | Percentage Change |
|-----------------------------------|---------------------------------|--|-------------------------|----------------------|
| General Fund* | 15,974,543 | 5,927,746 | \$ 10,046,797 | n/a |
| General Fund Capital Projects | 3,065,606 | 16,450,702 | (13,385,096) | -81% |
| Community Development Block Grant | 34,059 | 34,059 | - | 0% |
| Board of Finance Bond Fund | 1,087,692,430 | 1,415,394,803 | (327,702,373) | -23% |
| Local DWI Grant Program | 1,992,330 | 3,482,971 | (1,490,641) | -43% |
| Law Enforcement Protection Fund | 100,000 | 100,000 | - | 0% |
| E911 Enhancement Fund | 12,145,245 | 1,366,153 | 779,092 | 7% |
| Special Community Projects | | 1,182,313 | (1,182,313) | -100% |
| Other Governmental Funds | 812,280 | 2,367,802 | (1,555,522) | -66% |
| Totals | 1,211,816,493 | \$ 1,456,306,549 | \$ (334,490,056) | -23% |

The governmental fund types used by the Department were evaluated based on the provisions of GASB 54, and several funds were determined to not meet the new fund type classification for Special Revenue funds, as a result these funds were reported in the General Fund

GENERAL BUDGETARY HIGHLIGHTS

- The Department budgets at the category level by department value. For the year ending June 30, 2011, there were no budget overruns to report.
- In fiscal year 2011 the legislature passed and the governor signed the General Appropriations Act of 2011 which approved state agencies general fund appropriations. In section 14 there was a reduction to general fund appropriations in the amount of \$ 807,500 in section 10 there was also a reduction in the amount of \$ 207,200.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011**

PERFORMANCE MEASURES

The Department collects data to measure success in meeting performance measure targets to address the requirements for the Accountability in Government Act (AGA), Sections 6-3A-1 through 6-3A-8 NMSA 1978. Performance measures outlined in the General Appropriation's Act, Laws of 2004, for the year ended June 30, 2011 were as follows:

| Type of Measure | Measure | Target | Result |
|------------------------|--|---------------|---------------|
| | Policy Development Program | | |
| Outcome | Level of general fund reserves maintained as a percent of recurring appropriations | 10% | Not Reported |
| Outcome | Percent of bond projects that expired at the end of the previous fiscal year for which proceeds are reverted six months following the fiscal year end. | 95% | 93% |
| | Community Development Program | | |
| Output | Percent of local entity budgets submitted to the Local Government Division by established deadline. | 90% | 90% |
| Output | Number of capital projects older than five years that are unexpended (not expended or reverted) | 20 | 0 |
| Output | Percent of state agency capital outlay projects included in the Infrastructure Capital Improvement Plan | 95% | 100% |
| Output | Percent of local capital outlay projects included in the infrastructure capital improvements plan. | 95% | 90% |
| | Fiscal Management Program | | |
| Efficiency | Length of time to issue Statewide Comprehensive Annual Financial Report after the end of the fiscal year. | 7 Months | 10 Months |

CAPITAL ASSETS AND DEBT ADMINISTRATION

The Department purchased a new virtualization unit and scanners increasing our capital assets for the year. The Department has no infrastructure assets.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011**

While the Board of Finance is responsible for issuing and administering most of the bonds for the State of New Mexico, there are no liabilities reported in the Statement of Net Assets for general obligation bonds, severance tax bonds, or supplemental severance tax bonds. Bond ratings for all bonds issued and administered by the Board of Finance, are as follows:

| Bond Type | Moody's | Standard & Poor's |
|----------------------------------|---------|-------------------|
| General Obligation Bonds | Aaa | AA+ |
| Severance Tax Bonds | Aa1 | AA |
| Supplemental Severance Tax Bonds | Aa2 | AA- |

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Macroeconomic forecasts by IHS Global Insight and the FAIR model (Yale University), along with information from the U.S. Bureau of Economic Analysis (BEA) and the U.S. Bureau of Labor Statistics (BLS), are used to prepare the revenue forecast for the State of New Mexico. This information is supplemented with a forecast of the New Mexico economy by the Bureau of Business and Economic Research at the University of New Mexico, tax and workforce information provided by state agencies and federal budget information from the Congressional Budget Office.

Trends in the U.S. Economy:

After growing by 2.3 percent in the fourth quarter of 2010, the United States economy as measured by Gross Domestic Product (GDP) grew slowed to 0.4 percent during the 1st quarter of 2011, and increased to an estimated 1.3 percent growth for the 2nd quarter of 2011. Various releases of economic statistics since July indicate the nation's economic recovery continues to be uneven. As a result of recent weakness, the consensus of most forecasters is that GDP will grow by only 1.3% during FY12, down from 3 percent in previous forecasts. None of the models forecast a recession for FY12. Nationally, the unemployment rate is expected to fall from 9.1 percent in 2011, 2nd quarter to 8.9 percent by year-end 2012. Projected GDP growth in FY13 is now 2 percent. Inflation is expected to reach 2.6 percent by the end of FY12 before moderating. The Federal Reserve Board has announced that it will maintain short-term interest rates at essentially zero percent through the end of 2012. The federal government budget deficit is predicted to be about \$1.3 trillion in the 3rd quarter FY11, 8.5 percent of gross domestic product (GDP).

New Mexico Economy:

New Mexico's seasonally adjusted unemployment rate was 6.7 percent in July 2011, down from 6.8 percent in June and 8.5 percent a year ago. The national unemployment rate dropped to 9.1 percent. July marked the fifth straight monthly decrease in unemployment since the state's jobless rate peaked at 8.7 percent earlier this year. The recent declines resulted in part from workers leaving the labor force, not an increase in employment.

Total employment in New Mexico began increasing in the late spring of 2011 as measured by a comparison with the year-ago period. July continued the trend with further gradual improvement and a second month of positive over-the-year job growth. The state added jobs in the following sectors: educational and health services (7,000 jobs), retail trade (3,300), wholesale trade (1,500), mining (1,500), financial activities (1,300), transportation, warehousing and utilities (500). The manufacturing industry reported employment levels that were unchanged from last year, following a mixed performance earlier this year and previous steep losses. The following private-sector industries each recorded declining employment: professional & business services (down 6,000 jobs), construction (down 3,600), information services (down 100 jobs), leisure and hospitality (down 300) and miscellaneous other services (down 600). Government employment registered a net loss of 1,000 jobs from the year-ago total. Declining employment at the federal level was primarily due to the completion of temporary U.S. Census Bureau jobs. State and local government entities reported very minor increases.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011**

New Mexico Revenue Trends:

After declining by 20 percent over FY09 and FY10, General Fund revenue growth turned positive in FY11, growing by 10 percent. Approximately 3.7 percent of the FY11 growth was due to statutory tax increases adopted by the 2010 Legislature, so underlying growth due to the economic recovery was about 6.3 percent. The latest consensus revenue estimating group forecast prepared in July 2011 projects growth of 4.9 percent in both FY12 and FY13. These projections are up significantly from those prepared last winter.

The Gross Receipts Tax (GRT) is the state's largest single revenue source, contributing 34 percent of recurring revenue. GRT collections increased 10 percent in FY11, with about one-third of that growth due to statutory tax increases. In addition to the mining industry, the services sectors are showing significant growth compared with the prior year. The retail trade sector has remained mixed in FY11. Other than a very good December growth has remained subdued or even negative. The benefits of the payroll tax holiday to New Mexican's paychecks appear to have been mostly cancelled out by the burden of higher gas prices at the pump.

Personal income tax collections increased by almost 11 percent in FY11, but roughly half of this growth was due to statutory changes. Withholding payments increased by about 2% in FY11, but payments with tax returns were up by over 13 percent, and refund claims were down almost 10 percent. The consensus group expects PIT growth of 3.8 percent in FY12 and 3.6 percent in FY13. These are relatively slow growth rates for this revenue, a reflection of the sluggish employment growth forecast for the state.

Corporate income tax (CIT) collections rose by 44 percent in FY11, a reflection of improved financial results for many [companies. Net](#) revenue growth came in spite of a sharp increase in film credit claims as companies rushed to avoid tighter new rules taking effect July 1, 2011. The U.S. Congressional Budget Office (CBO) projects a significant increase in CIT collections in FY13 and FY14 due to the expiration of bonus depreciation provisions. Since New Mexico piggybacks on those provisions, state collections should experience a similar increase.

General Fund revenue from oil and gas production taxes and royalty payments totaled \$867 million in FY11, equal to 16 percent of General Fund revenue. This was a 6.5 percent increase from FY10, a reflection of higher prices for both oil and gas, and also of higher bonus payments for new wells. The consensus group expects prices to remain relatively stable in FY12, and to increase slightly in FY13, causing these revenues to grow by a cumulative 10 percent over two years. Oil production has resumed growth in New Mexico, but natural gas production continues to decline. This reflects the decline in gas prices relative to oil prices over the last two years.

Motor Vehicle Excise Tax (MVX) revenue dropped to only \$92 million in FY10, \$38 million or 30% below the peak year of FY07. For FY11 MVX revenue is now on track to grow almost 12 percent to \$103 million. This is an upward revision of \$4.7 million from December's forecast. Even with FY11's robust growth, the level of revenue in MVX seen in FY07 is not expected to be surpassed again until FY16.

Cigarette excise tax collections increased by an estimated \$42 million in FY11. This was due to 2010 legislation that increased the tax rate by 75 cents, from 91 cents a pack to \$1.66 a pack. The unique feature of this cigarette tax increase was that tribes were required to impose a qualifying tribal cigarette tax themselves of at least 75 cents. The tax increase was forecast to raise an additional \$33 million in FY11. It appears that the tribal tax requirements have largely been implemented correctly and are working as planned. Even though taxable sales volumes did drop the reduction in sales and shift to tribal sales was not as large as anticipated. Cigarette revenue is now expected to be about \$6 million higher than in the December estimate.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011**

Risks to the Forecast:

Negative Risks:

Housing markets remain depressed as foreclosures and short sales continue to push prices down and reduce the incentive to construct new homes. Employment growth is below levels needed to reduce the unemployment rate. High unemployment prevents significant wage gains and holds down growth of consumer spending. The sovereign debt crisis is still far from resolution. It poses significant risks to worldwide growth.

Positive Risks:

Reversal of food and energy price spikes from the spring could trigger faster consumer spending growth in the second half of this year. Falling gasoline prices and recovery of Japan's auto parts supplies could stimulate vehicle sales and domestic production. Improved business confidence and easier credit could stimulate investment, including a boost to the construction sector. Although further stimulus actions are being contemplated, their impacts will be offset over time by the need to reduce federal indebtedness and to avoid long-term inflationary impacts.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2011**

CONTACT INFORMATION

Department of Finance and Administration
(505) 827-4985
407 Galisteo Bataan Memorial Building
Santa Fe, NM 87501

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Statement of Net Assets
June 30, 2011

| | | Total Governmental Activities |
|---|-----------|--|
| ASSETS | | |
| Current Assets | | |
| Interest in State Treasurer Investment Pool | \$ | 1,204,683,086 |
| Loans Receivable | | 3,405,772 |
| Other Receivables | | 9,042 |
| Receivable From Federal Government | | 22,360,186 |
| Receivable From State General Fund | | 100,000 |
| Receivable From Other State Agencies | | 11,299,731 |
| Total Current Assets | | 1,241,857,817 |
| Noncurrent Assets | | |
| Capital Assets, net of accumulated depreciation | | 183,130 |
| Total Assets | \$ | 1,242,040,947 |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts Payable | \$ | 16,864,487 |
| Accrued Payroll | | 374,734 |
| Payable To Federal Government | | 13,535 |
| Payable To State General Fund | | 14,738,418 |
| Payable To Other State Agencies | | 74,689,592 |
| Payable to Other Entities | | 12,963,924 |
| Payable to Agency Funds | | 333,784 |
| Other Liabilities | | 62,850 |
| Compensated Absences | | 545,700 |
| Total Current Liabilities | | 120,587,024 |
| Noncurrent Liabilities | | |
| Compensated Absences | | 11,137 |
| Total Noncurrent Liabilities | | 11,137 |
| Total Liabilities | | 120,598,161 |
| NET ASSETS | | |
| Invested in Capital Assets, net of related debt | | 183,130 |
| Restricted For: | | |
| Nonspendable Form | | 3,405,772 |
| Local DWI Grant Program | | 508,068 |
| 911 Enhancement Program | | 9,145,245 |
| Law Enforcement Activity | | 100,000 |
| Civil Legal Services | | 249,560 |
| Other Governmental Activity | | 12,494,307 |
| Unrestricted | | 1,095,356,704 |
| Total Net Assets | | 1,121,442,786 |
| TOTAL LIABILITIES AND NET ASSETS | \$ | 1,242,040,947 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Statement of Activities
For the Year Ended June 30, 2011

Exhibit 2

| <u>Functions / Programs</u> | <u>Expenses</u> | <u>Operating Grants and Contributions</u> | <u>Net (Expense) Revenue and Changes in Net Assets</u> |
|--|-----------------------|---|--|
| Governmental Activities | | | |
| Policy Development | \$ 2,596,260 | \$ | \$ (2,596,260) |
| Program Support | 1,401,499 | | (1,401,499) |
| Community Development | 3,801,114 | 590,164 | (3,210,950) |
| Fiscal Management | 5,119,789 | | (5,119,789) |
| Grants to Others | 134,125,962 | 26,848,979 | (107,276,983) |
| Other Fiscal Support | 12,803,400 | 893,496 | (11,909,904) |
| Total Governmental Activities | <u>\$ 159,848,024</u> | <u>\$ 28,332,639</u> | <u>(131,515,385)</u> |
| General Revenues | | | |
| State General Fund Appropriations | | | 26,037,017 |
| Bond Proceeds | | | 253,101,562 |
| Alcohol Tax Revenue | | | 18,327,803 |
| E911 Surcharges | | | 13,495,763 |
| Civil legal assessments | | | 1,869,400 |
| Interest Income | | | 22,661 |
| Assessments and fees | | | 41,354,586 |
| Federal Grants | | | 98,235,184 |
| Other Revenue | | | 1,973,568 |
| Reversions | | | (27,780,245) |
| Transfers in | | | 51,005,165 |
| Transfers out | | | (680,227,304) |
| Total General Revenues, Reversions and Transfers | | | <u>(202,584,840)</u> |
| Changes in Net Assets | | | <u>(334,100,225)</u> |
| Net Assets at beginning of year | | | <u>1,455,543,011</u> |
| Net Assets at the end of the year | | | <u><u>\$ 1,121,442,786</u></u> |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Balance Sheets - Governmental Funds
June 30, 2011

Exhibit 3
Page 1
of 3

| | General Fund | Severance Tax Bond Capital Projects Fund 61000 | Board of Finance Bond Funds |
|---|----------------------|---|--------------------------------|
| ASSETS | | | |
| Interest in State Treasurer Investment Pool | \$ 12,027,689 | \$ 6,815 | \$ 1,157,053,609 |
| Loans Receivable | 3,371,713 | | |
| Other Receivables | 8,786 | | |
| Travel Advance | - | | |
| Receivable From Federal Government | | - | |
| Receivable From State General Fund | 100,000 | - | |
| Receivable From Other Funds | | 6,874,175 | |
| Receivable From Local Governments | | | - |
| Receivable From Other State Agencies | 7,220,838 | | 508,090 |
| Total Assets | <u>22,729,026</u> | <u>6,880,990</u> | <u>\$ 1,157,561,699</u> |
| LIABILITIES | | | |
| Interest in State Treasurer Investment Pool (Deficit) | \$ - | \$ - | \$ - |
| Accounts Payable | 1,384,919 | 6,622,744 | |
| Accrued Payroll | 314,527 | | |
| Loans Payable | - | | |
| Payable To Federal Government | - | | |
| Payable To State General Fund | 3,626,546 | | - |
| Payable To Other Funds | 502 | 17,269 | 7,398,799 |
| Payable To Agency Funds | 333,784 | | |
| Payable To Other State Agencies | 1,029,341 | 240,977 | 49,506,546 |
| Payable To Other Entities | | | 12,963,924 |
| Deferred Revenues | | | - |
| Other Liabilities | 64,864 | | |
| Total Liabilities | <u>6,754,483</u> | <u>6,880,990</u> | <u>69,869,269</u> |
| FUND BALANCES | | | |
| Nonspendable | 3,371,713 | | |
| Restricted | 12,427,562 | | - |
| Committed | 175,268 | | 1,087,692,430 |
| Assigned | | | - |
| Total Fund Balances | <u>15,974,543</u> | | <u>1,087,692,430</u> |
| Total Liabilities and Fund Balances | <u>\$ 22,729,026</u> | <u>\$ 6,880,990</u> | <u>\$ 1,157,561,699</u> |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Balance Sheets - Governmental Funds
June 30, 2011

| | Community Development Block Grant Fund 08800 | American Recovery Reinvestment Fund 89000 | County Supported Medicaid Fund 02100 |
|---|---|---|--|
| ASSETS | | | |
| Interest in State Treasurer Investment Pool | \$ | \$ 1,242,846 | \$ 19,811 |
| Loans Receivable | 34,059 | | |
| Other Receivables | 256 | - | |
| Travel Advance | | | |
| Receivable From Federal Government | 1,360,892 | 20,527,674 | |
| Receivable From State General Fund | | | |
| Receivable From Other Funds | | | |
| Receivable From Local Governments | | | |
| Receivable From Other State Agencies | | | 1,969,419 |
| Total Assets | <u>\$ 1,395,207</u> | <u>\$ 21,770,520</u> | <u>\$ 1,989,230</u> |
| LIABILITIES | | | |
| Interest in State Treasurer Investment Pool (Deficit) | \$ 88,920 | \$ | \$ |
| Accounts Payable | 1,211,388 | 240,349 | |
| Accrued Payroll | 12,702 | 12,249 | |
| Loans Payable | - | | |
| Payable To Federal Government | 13,535 | | |
| Payable To State General Fund | - | | |
| Payable To Other Funds | 34,603 | | |
| Payable To Agency Funds | | | |
| Payable To Other State Agencies | | 21,517,922 | 1,989,230 |
| Payable To Other Entities | | | |
| Deferred Revenues | | | |
| Other Liabilities | | | |
| Total Liabilities | <u>1,361,148</u> | <u>21,770,520</u> | <u>1,989,230</u> |
| FUND BALANCES | | | |
| Nonspendable | 34,059 | - | |
| Restricted | | | - |
| Committed | - | | |
| Assigned | | | - |
| Total Fund Balances | <u>34,059</u> | | |
| Total Liabilities and Fund Balances | <u>\$ 1,395,207</u> | <u>\$ 21,770,520</u> | <u>\$ 1,989,230</u> |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Balance Sheets - Governmental Funds
June 30, 2011

Exhibit 3
Page 3
of 3

| | Local DWI Grant Program Fund 56000 | Other Governmental Funds (see Statement A-1) | Total Governmental Funds |
|---|--|--|--------------------------------|
| ASSETS | | | |
| Interest in State Treasurer Investment Pool | \$ 4,256,721 | \$ 30,188,843 | \$ 1,204,796,334 |
| Loans Receivable | - | | 3,405,772 |
| Other Receivables | | | 9,042 |
| Travel Advance | | | - |
| Receivable From Federal Government | - | 471,620 | 22,360,186 |
| Receivable From State General Fund | - | | 100,000 |
| Receivable From Other Funds | 34,603 | 542,395 | 7,451,173 |
| Receivable From Local Governments | - | | - |
| Receivable From Other State Agencies | | 1,601,384 | 11,299,731 |
| Total Assets | <u>\$ 4,291,324</u> | <u>\$ 32,804,242</u> | <u>\$ 1,249,422,238</u> |
| LIABILITIES | | | |
| Interest in State Treasurer Investment Pool (Deficit) | \$ - | \$ 24,328 | \$ 113,248 |
| Accounts Payable | 2,282,547 | 5,122,540 | 16,864,487 |
| Accrued Payroll | 16,447 | 18,809 | 374,734 |
| Loans Payable | - | | - |
| Payable To Federal Government | | | 13,535 |
| Payable To State General Fund | | 11,111,872 | 14,738,418 |
| Payable To Other Funds | | | 7,451,173 |
| Payable To Agency Funds | | | 333,784 |
| Payable To Other State Agencies | | 403,562 | 74,687,578 |
| Payable To Other Entities | | | 12,963,924 |
| Deferred Revenues | | | - |
| Other Liabilities | | | 64,864 |
| Total Liabilities | <u>2,298,994</u> | <u>16,681,111</u> | <u>127,605,745</u> |
| FUND BALANCES | | | |
| Nonspendable | - | | 3,405,772 |
| Restricted | 508,068 | 9,561,550 | 22,497,180 |
| Committed | - | 3,065,606 | 1,090,933,304 |
| Assigned | 1,484,262 | 3,495,975 | 4,980,237 |
| Total Fund Balances | <u>1,992,330</u> | <u>16,123,131</u> | <u>1,121,816,493</u> |
| Total Liabilities and Fund Balances | <u>\$ 4,291,324</u> | <u>\$ 32,804,242</u> | <u>\$ 1,249,422,238</u> |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Reconciliation of the Government Fund Balance Sheets to the Statement of Net Assets
June 30, 2011

Exhibit 4

Total fund balances - governmental funds (Exhibit 3) \$ 1,121,816,493

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.

These assets consist of:

| | | |
|-----------------------------------|--------------------|----------------|
| Furniture, fixture, and equipment | 1,884,049 | |
| Accumulated depreciation | <u>(1,700,919)</u> | |
| Total capital assets - net | | <u>183,130</u> |

Liabilities are not due and payable in the current period and therefore are not reported in the funds.

These liabilities consist of:

| | |
|----------------------|-----------|
| Compensated absences | (556,837) |
|----------------------|-----------|

Net assets of governmental activities (Exhibit 1) \$ 1,121,442,786

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Statement of Revenues, Expenditures and Changes in
Fund Balances- Governmental Funds
For the Year Ended June 30, 2011

| | General Fund | Severance Tax Bond Capital Projects Fund 61000 | Board of Finance Bond Funds |
|--|----------------------|---|--------------------------------|
| REVENUES Federal | | | |
| Grants Assessments and Fees | \$ 169,059 | \$ | \$ |
| E911 Surcharges | | | |
| Alcohol Tax Revenue | | | |
| Civil Legal Filing Fees | | | |
| Private Grants | | | |
| Interest Earned | | | |
| Other Revenue | 29,157 | | |
| Total Revenues | <u>198,216</u> | | |
| EXPENDITURES | | | |
| Current Operating: | | | |
| Policy Development | 2,761,224 | | |
| Program Support | 1,422,269 | | |
| Community Development | 2,004,462 | | |
| Fiscal Management | 5,299,288 | | |
| Grants To Others | 4,352,700 | 43,813,945 | |
| Other Fiscal Support - State Entities | 2,567,859 | | |
| Other Fiscal Support - Local Governments | 2,971,011 | | |
| Other Fiscal Support - Miscellaneous | 31,307 | 480,582 | |
| Capital Outlay | | | |
| Total Expenditures | <u>21,410,120</u> | <u>44,294,527</u> | |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(21,211,904)</u> | <u>(44,294,527)</u> | |
| OTHER FINANCING SOURCES (USES) | | | |
| General Fund Appropriation | 24,059,017 | | |
| Capital Projects Appropriation | | | |
| Bond Proceeds | | | 253,101,562 |
| Reversion - Fiscal Year 2010 | | | (12,578,929) |
| Reversion - Fiscal Year 2011 | (3,613,956) | | |
| Transfers In: | | | |
| Interfund | | 45,315,292 | |
| Other | 49,409,071 | | 495,815 |
| Transfers Out: | | | |
| Interfund | | | (57,207,321) |
| Other | (38,595,431) | (1,020,765) | (511,513,500) |
| Total Other Financing Sources and Uses | <u>31,258,701</u> | <u>44,294,527</u> | <u>(327,702,373)</u> |
| Net Change in Fund Balance | 10,046,797 | | (327,702,373) |
| Fund Balance-Beginning of Year (as restated) | 5,927,746 | | 1,415,394,803 |
| Fund Balance-End of Year | <u>\$ 15,974,543</u> | <u>\$</u> | <u>\$ 1,087,692,430</u> |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Statement of Revenues, Expenditures and Changes in
Fund Balances- Governmental Funds
For the Year Ended June 30, 2011

| | Community Development Block Grant Fund 08800 | American Recovery Reinvestment Fund 89000 | County Supported Medicaid Fund 02100 |
|--|---|--|---|
| REVENUES | | | |
| Federal Grants | \$ 15,755,537 | \$ 100,895,784 | |
| Assessments and Fees | | | 26,654,775 |
| E911 Surcharges | | | |
| Alcohol Tax Revenue | | | |
| Civil Legal Filing Fees | | | |
| Private Grants | | | |
| Interest Earned | | | |
| Other Revenue | 131 | | 6,905 |
| Total Revenues | 15,755,668 | 100,895,784 | 26,661,680 |
| EXPENDITURES | | | |
| Current Operating: | | | |
| Policy Development | | | |
| Program Support | | | |
| Community Development | 590,295 | | |
| Fiscal Management | | | |
| Grants To Others | 15,165,373 | 2,643,078 | |
| Other Fiscal Support - State Entities | | | |
| Other Fiscal Support - Local Governments | | | |
| Other Fiscal Support - Miscellaneous | | 595,919 | |
| Capital Outlay | | | |
| Total Expenditures | 15,755,668 | 3,238,997 | |
| Excess (Deficiency) of Revenues Over Expenditures | | 97,656,787 | 26,661,680 |
| OTHER FINANCING SOURCES (USES) | | | |
| General Fund Appropriation | | | |
| Capital Projects Appropriation | | | |
| Bond Proceeds | | | |
| Reversion - Fiscal Year 2010 | | | |
| Reversion - Fiscal Year 2011 | | | |
| Transfers In: | | | |
| Interfund | | 1,020,095 | |
| Other | | | |
| Transfers Out: | | | |
| Interfund | | (1,020,095) | |
| Other | | (97,656,787) | (26,661,680) |
| Total Other Financing Sources and Uses | | (97,656,787) | (26,661,680) |
| Net Change in Fund Balance | | | |
| Fund Balance-Beginning of Year (as restated) | 34,059 | | |
| Fund Balance-End of Year | 34,059 | | |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Statement of Revenues, Expenditures and Changes in
Fund Balances- Governmental Funds
For the Year Ended June 30, 2011

| | Local DWI Grant Program Fund 56000 | Other Governmental Funds (See Statement A-2) | Total Governmental Funds |
|--|--|--|--------------------------------|
| REVENUES | | | |
| Federal Grants | \$ | \$ 9,747,443 | 126,567,823 |
| Assessments and Fees | | 14,699,811 | 41,354,586 |
| E911 Surcharges | | 13,495,763 | 13,495,763 |
| Alcohol Tax Revenue | 18,327,803 | | 18,327,803 |
| Civil Legal Filing Fees | | 1,869,400 | 1,869,400 |
| Private Grants | | | |
| Interest Earned | | 22,661 | 22,661 |
| Other Revenue | 1,131,775 | 805,600 | 1,937,375 |
| Total Revenues | 19,459,578 | 40,640,678 | 203,611,604 |
| EXPENDITURES | | | |
| Current Operating: | | | |
| Policy Development | | | 2,761,224 |
| Program Support | | | 1,422,269 |
| Community Development | 564,677 | 666,278 | 3,825,712 |
| Fiscal Management | | 49,315,324 | 54,614,612 |
| Grants To Others | 18,835,542 | | 84,810,638 |
| Other Fiscal Support - State Entities | | | 2,567,859 |
| Other Fiscal Support - Local Governments | | | 2,971,011 |
| Other Fiscal Support - Miscellaneous | | 6,156,722 | 7,264,530 |
| Capital Outlay | | | - |
| Total Expenditures | 19,400,219 | 56,138,324 | 160,237,855 |
| Excess (Deficiency) of Revenues Over Expenditures | 59,359 | (15,497,646) | 43,373,749 |
| OTHER FINANCING SOURCES (USES) | | | |
| General Fund Appropriation | | 1,978,000 | 26,037,017 |
| Capital Projects Appropriation | | - | |
| Bond Proceeds | | | 253,101,562 |
| Reversion - Fiscal Year 2010 | | (475,488) | (13,054,417) |
| Reversion - Fiscal Year 2011 | | (11,111,872) | (14,725,828) |
| Transfers In: | | | |
| Interfund | | 11,892,029 | 58,227,416 |
| Other | | 1,100,279 | 51,005,165 |
| Transfers Out: | | | |
| Interfund | | | (58,227,416) |
| Other | (1,550,000) | (3,229,141) | (680,227,304) |
| Total Other Financing Sources and Uses | (1,550,000) | 153,807 | (377,863,805) |
| Net Change in Fund Balance | (1,490,641) | (15,343,839) | (334,490,056) |
| Fund Balance-Beginning of Year (as restated) | 3,482,971 | 31,466,970 | 1,456,306,549 |
| Fund Balance-End of Year | 1,992,330 | \$ 16,123,131 | \$ 1,121,816,493 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
to the Statement of Activities
For the Year Ended June 30, 2011

Exhibit 6

| | |
|---|-------------------------|
| Net Change in Fund Balances (Exhibit 5) | \$ (334,490,056) |
| Additions to capital assets is reflected as expenditures in the governmental funds, but is capitalized and depreciated over the estimated useful lives in the Statement of Net Assets | 182,048 |
| Depreciation expense is not recognized in the governmental funds but is recognized in the Statement of Activities | (54,009) |
| Additions in compensated absences are expended from future resources, and therefore not counted as a current expenditure in the governmental funds. The liability is accrued as an expense in the Statement of Activities and recognized as a liability in the Statement of Net Assets. | (576,942) |
| Deductions in compensated absences are expended from current resources, but are a reduction in liability in the Statement of Net Assets | <u>838,734</u> |
| Change in Net Assets (Exhibit 2) | <u>\$ (334,100,225)</u> |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
 DEPARTMENT OF FINANCE AND ADMINISTRATION
 Statement of Revenues and Expenditures -
 Budget and Actual (Budgetary Basis)
 General Fund
 For the Year Ended June 30, 2011

| General Fund | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|-------------------------------------|----------------------|----------------------------|---|---|
| | Original | Final | | |
| Revenues: | | | | |
| State General fund | \$ 23,684,000 | \$ 23,042,700 | \$ 24,059,017 | \$ 1,016,317 |
| Federal Funds | 190,000 | 190,000 | 169,059 | (20,941) |
| Other Revenue | | | 29,157 | 29,157 |
| Other Financing Sources | 40,566,315 | 40,566,315 | 49,409,071 | 8,842,756 |
| Total Revenues | <u>\$ 64,440,315</u> | <u>\$ 63,799,015</u> | <u>\$ 73,666,304</u> | <u>\$ 9,867,289</u> |
| Expenditures: | | | | |
| Personal Services/Employee Benefits | \$ 11,665,000 | \$ 11,158,900 | \$ 10,053,554 | \$ 1,105,346 |
| Contractual Services | 4,753,000 | 4,694,800 | 4,554,664 | 140,136 |
| Other | 8,008,900 | 7,931,900 | 6,801,902 | 1,129,998 |
| Other Financing Uses | 40,013,415 | 40,013,415 | 38,595,431 | 1,417,984 |
| Total Expenditures | <u>\$ 64,440,315</u> | <u>\$ 63,799,015</u> | <u>60,005,551</u> | <u>3,793,464</u> |
| | | Reversions | <u>3,613,956</u> | <u>(3,613,956)</u> |
| | | Net change in fund balance | <u>\$ (10,046,797)</u> | <u>\$ 10,046,797</u> |

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Statement of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
Severance Tax Bond Capital Projects - Special Revenue
For the Year Ended June 30, 2011

| Severance Tax Bond Capital Projects - Combined Fund 61000 | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
|--|-------------------------|----------------------|---|---|
| | Original | Final | | |
| Revenues: | | | | |
| Other Financing Sources - STB | \$ 95,641,331 | \$ 65,499,519 | \$ 45,315,292 | \$ (20,184,227) |
| Total Revenues | <u>\$ 95,641,331</u> | <u>\$ 65,499,519</u> | <u>\$ 45,315,292</u> | <u>\$ (20,184,227)</u> |
| Expenditures: | | | | |
| Contractual Services | \$ 6,845,145 | \$ 2,005,789 | \$ 480,582 | \$ 1,525,207 |
| Other | 88,308,686 | 61,762,537 | 43,813,945 | 17,948,592 |
| Other Financing Uses | 487,500 | 1,731,193 | 1,020,765 | 710,428 |
| Total expenditures | <u>\$ 95,641,331</u> | <u>\$ 65,499,519</u> | <u>\$ 45,315,292</u> | <u>\$ 20,184,227</u> |

See accompanying notes to financial statements
See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Statement of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
Board of Finance Bond Funds - Special Revenue
For the Year Ended June 30, 2011

| Board of Finance Bond Funds - Combined | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
|--|----------------------------|------------------|---|---|
| | Original | Final | | |
| Revenues: | | | | |
| Bond Proceeds | \$ 253,101,562 | \$ 253,101,562 | \$ 253,101,562 | |
| Other Financing Sources | | 495,815 | 495,815 | |
| Total Revenues | 253,101,562 | 253,597,377 | \$ 253,597,377 | |
| Fund Balance Budaeted | 1,415,394,803 | 1,415,394,803 | | |
| | \$ 1,668,496,365 | \$ 1,668,992,180 | | |
| Expenditures: | | | | |
| Other Financing Uses | \$ 1,668,496,365 | \$ 1,668,992,180 | \$ 568,720,820 | \$ 1,100,271,360 |
| Total Expenditures | \$ 1,668,496,365 | \$ 1,668,992,180 | \$ 568,720,820 | \$ 1,100,271,360 |
| | | Current Year | 12,578,929 | (12,578,929) |
| | | Reversions | 12,578,929 | (12,578,929) |
| | Net Change in Fund Balance | | (327,702,372) | 327,702,372 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Statement of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
Community Development Block Grant - Special Revenue
For the Year Ended June 30, 2011

| | Budgeted Amounts | | Received/Expended | |
|--|------------------|----------------|------------------------|--------------|
| | Original | Final | Prior-Year Accumulated | |
| Revenues: | | | | |
| Federal Grants | \$ 93,316,525 | \$ 106,515,818 | \$ | 70,424,444 |
| Interest Earned | | | | 23,632 |
| Other Revenue | | | | |
| Total Revenues | \$ 93,316,525 | \$ 106,515,818 | \$ | 70,448,076 |
| Expenditures: | | | | |
| Personal Services and Benefits | \$ 2,487,769 | \$ 2,719,296 | \$ | 2,108,394 |
| Contractual | 127,524 | 320,020 | | 115,890 |
| Other | 90,576,232 | 103,476,502 | | 68,656,617 |
| Other Financing Uses | 125,000 | | | |
| Total Expenditures | \$ 93,316,525 | \$ 106,515,818 | \$ | 70,880,901 |
| Received/Expended Current Year Accumulated Actuals Variance from final Budget Favorable (Unfavorable) | | | | |
| Revenues: | | | | |
| Federal Grants | \$ 15,755,537 | \$ 86,179,981 | \$ | (20,335,837) |
| Interest Earned | | 23,632 | | 23,632 |
| Other Revenue | 131 | 131 | | 131 |
| Total Revenues | \$ 15,755,668 | \$ 86,203,744 | \$ | (20,312,074) |
| Expenditures: | | | | |
| Personal Services and Benefits | \$ 398,163 | \$ 2,506,557 | \$ | 212,739 |
| Contractual Services | 41,374 | 157,264 | | 162,756 |
| Other | 15,316,131 | 83,972,748 | | 19,503,754 |
| Other Financing Sources | | | | |
| Total Expenditures | \$ 15,755,668 | \$ 86,636,569 | \$ | 19,879,249 |

See accompanying notes to financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Statement of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
American Recovery and Reinvestment - Special Revenue
For the Year Ended June 30, 2011

American Recovery and Reinvestment Fund
Fund 89000

| | | <u>Received/Expended</u> |
|--------------------------------|-------------------------|-------------------------------|
| | | <u>Prior-Year Accumulated</u> |
| | \$ 297,282,122 | \$ 322,184,128 |
| | \$ 297,282,122 | \$ 322,184,128 |
| | Budgeted Amounts | |
| | <u>Original</u> | <u>Final</u> |
| Revenues: | | <u>97,656,787</u> |
| Federal Grants | | \$ 100,895,784 |
| Total Revenues | | |
| Expenditures: | | |
| Personal Services and Benefits | \$ 472,582 | |
| Contractual | 488,618 | |
| Services | 4,484,522 | |
| Other | <u>291,836,400</u> | |
| Other | \$ 297,282,122 | |
| Financing Sources | | |
| Total Expenditures | | Received/Expended |
| | | Current Year |
| | | <u>\$ 100,895,784</u> |
| | | <u>\$ 100,895,784</u> |
| Revenues: | | |
| Federal Grants | \$ 393,796 | |
| Total Revenues | | 179,267 |
| | | 2,665,934 |

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Statement of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
County Supported Medicaid - Special Revenue
For the Year Ended June 30, 2011

| County Supported Medicaid Fund 02100 | <u>Budgeted Amounts</u> | | Actual Amounts (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
|---|-------------------------|----------------------|---|---|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues: | | | | |
| Gross Receipts Tax | \$ 29,591,000 | \$ 29,591,000 | \$ 26,654,775 | \$ (2,936,225) |
| Interest Earned | - | | 6,905 | 6,905 |
| Total Revenues Budgeted | <u>\$ 29,591,000</u> | <u>\$ 29,591,000</u> | <u>\$ 26,661,680</u> | <u>\$ (2,929,320)</u> |
| Expenditures: | | | | |
| Other financing uses | <u>\$ 29,591,000</u> | <u>\$ 29,591,000</u> | \$ 26,661,680 | \$ 2,929,320 |
| Total Expenditures | <u>\$ 29,591,000</u> | <u>\$ 29,591,000</u> | <u>\$ 26,661,680</u> | <u>\$ 2,929,320</u> |

See accompanying notes to financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Statement of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
Local DWI Grant Program - Special Revenue
For the Year Ended June 30, 2011

| Local DWI Grant Program Fund 56000 | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
|---|-------------------------|----------------------|---|---|
| | Original | Final | | |
| Revenues: | | | | |
| Alcoholic Beverages | \$ 17,900,000 | \$ 17,900,000 | \$ 18,327,803 | \$ 427,803 |
| Misc Revenue | - | 1,070,907 | 1,131,775 | 60,868 |
| Fund Balance Budgeted | | 3,218,795 | 3,218,795 | |
| <hr/> | | | | |
| Total Revenues and Fund Balance Budgeted | \$ 17,900,000 | \$ 22,189,702 | \$ 22,678,373 | \$ 488,671 |
| <hr/> | | | | |
| Expenditures: | | | | |
| Personal Services and Benefits | \$ 469,000 | \$ 469,000 | \$ 456,066 | \$ 12,934 |
| Contractual Services | 70,500 | 85,710 | 65,017 | 20,693 |
| Other | 17,060,500 | 20,084,992 | 18,879,136 | 1,205,856 |
| Other Financing Uses | 300,000 | 1,550,000 | 1,550,000 | - |
| Total Expenditures | \$ 17,900,000 | \$ 22,189,702 | \$ 20,950,219 | \$ 1,239,483 |

See accompanying notes to financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Statement of Fiduciary Net Assets
June 30, 2011

Exhibit 14

| Assets | | Agency Funds |
|---|-----------|---------------------|
| Interest in State Treasurer Investment Pool | \$ | 27,828,160 |
| Due from Other State Agencies | | 10,598,322 |
| Due from State General Fund | | |
| Due from Other Fund | | 332,936 |
| Due from Agency Fund | | 1,265 |
| Total Assets | \$ | 38,760,683 |
| Liabilities | | |
| Due to Other Entities | \$ | 5,073,307 |
| Due to Other State Entities | | 24,409,770 |
| Due to State General Fund | | 3,426,358 |
| Due to Agency Fund | | 1,265 |
| Due to Employees/Third Party | | 183,640 |
| Due to Local Governments | | 5,394,435 |
| Other Liabilities | | 271,908 |
| Total Liabilities | \$ | 38,760,683 |

See accompanying notes to financial statements

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Department is an agency of the State of New Mexico, which is the primary government, pursuant to the Department of Finance and Administration Act, Section 9-6-1 through 9-6-15 NMSA 1978. These financial statements include all funds over which the Department Secretary has authority, except for those funds comprising the State General Fund, which are reported in a separate Annual Financial Report issued by the Office of the State Controller.

The financial statements have been prepared by the Department of Finance and Administration (the Department) in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units as prescribed by the Governmental Accounting Standards Board (GASB), which is the accepted standard setting body for establishing governmental accounting and financial reporting standards.

The GASB has issued Statement 34 Basic Financial Statements — and Management's Discussion and Analysis — for State and Local Governments, Statement 37 Basic Financial Statements — Management's Discussion and Analysis — for State and Local Governments, and Statement 38 Certain Financial Statement Note Disclosures. These standards establish new financial reporting requirements for state and local governments throughout the United States of America. The statements require new information and restructuring on much of the information the Department has presented in past audited financial statements.

The Department is responsible for the fair presentation of the accompanying financial statements in conformity with accounting principles generally accepted in the United States of America. The Department has implemented these standards beginning with the fiscal year that ended June 30, 2002. With the implementation of GASB Statement 34, the Department has prepared required supplementary information titled Management's Discussion and Analysis, which precedes the basic financial statements.

A. FINANCIAL REPORTING ENTITY

The Department is an agency of the State of New Mexico, which is the primary government. Pursuant to the Department of Finance and Administration Act, Section 9-6-1 through 9-6-15 NMSA 1978, the purpose of the Department is to make state government more efficient and responsive through consolidating, and eliminating the overlapping of certain state government functions, to establish a single, unified Department to administer laws relating to finance and administration of state government, and to perform other duties as provided by law. The chief executive of the Department is the Secretary, who is appointed by the Governor and is a member of the Governor's Cabinet. The Department has no component units.

Copies of the State of New Mexico's Comprehensive Annual Financial Report and the State General Fund's Annual Financial Report can be requested from the Bureau of Accounting, Department of Finance and Administration, Financial Control Division/State Controller, Bataan Memorial Building Room 320, Santa Fe, NM 87503.

The following four programs and divisions and have been established within the Department:

Policy Development, Fiscal Analysis and Budget Oversight Program:

Office of the Secretary: The duties of the Office of the Secretary defined in the Department of Finance and Administration Act, Section 9-6-5 and 9-6-5.1 NMSA 1978. Accordingly, the Secretary is empowered to plan and organize the Department and the divisions and may transfer or merge functions between divisions in the interest of efficiency and economy.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

The Governor of the State of New Mexico, created through Executive Order, the New Mexico Office of Recovery and Reinvestment to direct and monitor the implementation of the programs enacted by the American Recovery and Reinvestment Act (ARRA). The Office works through the Office of the Secretary to implement the financial and budgeting processes to transfer ARRA funds to the implementing agencies.

Board of Finance: The Board of Finance (Sections 6-1-1 through 6-1-13 NMSA 1978) determines what needs or emergencies exist that warrant action and, in turn, may lend or grant to any state agency, board, commission, municipal corporation or other political subdivision organized under the laws of the State of New Mexico, the sum of money the Board determines reasonable and appropriate from any funds appropriated to the Board for use in meeting emergencies. On occasion the Board may convert a loan to a grant, if provided appropriate justification or is mandated by law. The Board may prescribe those terms and conditions it deems proper with respect to the repayment of any loan and the application of the proceeds of the loan. The Board may require or waive security by way of the pledge of revenues or otherwise and may require or waive interest as the Board determines proper under the circumstances.

The Board of Finance is also responsible for issuing state general obligation and revenue bonds and for the investment and distribution of the proceeds from such bonds. In that regard, the Board approves the issuance of such bonds, and provides information for bond prospectuses in order to ensure compliance with financial disclosure requirements and to present information concerning bond issues in a meaningful and informative format.

State Budget Division: The State Budget Division (Sections 6-3-1 through 6-3-25 NMSA 1978) assists state agencies and the Governor in the preparation of budget recommendations and estimates. Accordingly, the division requires periodic reports from all state agencies giving detailed information regarding federal monies, obtains information on budgetary and financial problems from each state agency and reviews data submitted by any state agency for the purpose of maximizing the effective use of New Mexico State Government. The division also is responsible for implementing the Accountability in Government Act (Sections 6-3A-1 through 6-3A-8 NMSA 1978).

Community Development, Local Government Assistance and Fiscal Oversight Program:

Local Government Division: The Local Government Division (Section 6-6-1 through 6-6-19 NMSA 1978) reviews and approves budgets and budget resolutions for municipalities, counties and special districts and assists and trains local government personnel in the areas of accounting, budgeting, automated reporting, purchasing, reconciliation of accounts, payroll and other financial matters; sets and publishes tax rates and prepares tax certificates for counties.

The Division administers the federal Community Development Block Grant (CDBG) program, State capital project appropriations, the State's enhanced E911 grant program, the State's driving while intoxicated program, and the federal school-to-work opportunities grant program.

The Division also administers and supports the Civil Legal Services Commission, New Mexico Association of Regional Councils, Municipal Boundary Commission, Acequia Commission, Community Development Council, DWI Council, and the School-to-Work Advisory Council.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Fiscal Management and Oversight Program:

Financial Control Division: The Financial Control Division (Sections 6-5-1 through 6-5-11 NMSA 1978) establishes and maintains a central system of state accounts. It devises, formulates, approves and controls the accounting methods and procedures of all state agencies. It also reviews, processes and reports financial transactions of various state entities, which provides reasonable assurance that those transactions are proper in terms of applicable laws and regulations. The Office of the State Controller is part of the Division, and its director serves as the State Controller.

Program Support:

Administrative Services Division: The Administrative Services Division provides central budgeting and accounting services for the Department; develops and prepares the Department's operating budget, budget request and quarterly budget projections; ensures all state personnel policies and procedures are adhered to by all Divisions; prepares and maintains the Department's payroll; administers and maintains automated information systems; administers the Governor's Exempt Salary Plan for executive agencies; and reviews and approves professional service contracts for budget and legal sufficiency on a statewide basis.

B. BASIC FINANCIAL STATEMENTS —GOVERNMENT-WIDE STATEMENTS

Government-wide financial statements include the Statement of Net Assets and the Statement of Activities. These statements report information about the Department as a whole, except for the State General Fund and fiduciary/agency funds. The statements are required to include separate columns for governmental and business-type activities of the primary government, as well as discretely presented component units. The Department has no business-type activities or component units to report.

Governmental-wide financial statements are presented using the economic resource measurement focus in which both current and long-term economic resources and obligations of the Department are reported in the government-wide financial statements. In addition, the statements are presented using the accrual basis of accounting. The basis of accounting measures revenues, expenses, gains, losses, assets and liabilities arising from exchange transactions when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from non-exchange transactions are recognized in accordance with GASB Statement 33.

The Statement of Net Assets reports all assets, liabilities, and net assets of the Department. Assets and Liabilities held for others in fiduciary funds are not included in the Statement of Net Assets as they are not resources or obligations of the [Department. Net](#) assets are restricted when constraints are placed on them from external entities (e.g. federal government) or by constitutional provisions or enabling [legislation. Net](#) Assets that do not meet the definition of invested in capital assets; net of related debt, or restricted are classified as unrestricted net assets.

Amounts paid to acquire capital assets are capitalized as assets in the Statement of Net Assets and are not reflected as an expense. Proceeds of long-term debt are recorded as a liability, not as another financing source. Amounts paid to reduce long-term indebtedness of the Department are reported as a reduction of the related liability, not as an expense.

The Statement of Activities reports the extent to which the direct program expenses, reported by functional area, are offset by program revenues. Program revenues predominantly consist of restricted federal

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

operating grants, and interest charges on loans to local governments for CDBG projects. The Department has no capital grants revenue. Internal activity occurring between governmental funds has been eliminated from the government-wide Statement of Activities.

C. BASIC FINANCIAL STATEMENTS — FUND FINANCIAL STATEMENTS

Fund financial statements distinguish between governmental, proprietary and fiduciary funds, and report on each fund group separately. The Department has no proprietary funds to report. Governmental funds are further segregated into general, major and other non-major governmental funds. A major fund reports at least ten percent of total governmental fund assets, liabilities, revenues, or expenditures; the General Fund is always considered to be a major fund. The Department may designate additional major funds as it deems appropriate.

Fund financial statements for the Department's governmental funds (Balance Sheet — Governmental Funds and Statement of Changes in Revenues, Expenditures and Fund Balances) are presented after the Government-wide financial statements. These statements report the major funds individually and the other governmental funds in aggregate.

Fund financial statements are presented using the current financial resources measurement focus. Only current assets and current liabilities are generally included on the governmental funds' balance sheets. The reported fund balance is considered a measure of available resources. In addition, governmental fund financial statements use the modified accrual basis of accounting. Under this basis of accounting, revenues are recorded when they become measurable and available to be used to pay liabilities of the current period. Expenditures are recorded when the liability is incurred except for (1) interest on general long-term obligations, which is recorded when due, and (2) compensated absences which are not considered measurable and available because they are not budgeted in the current year. The following funds are used by the Department.

Major Funds:

General Fund: The General Fund accounts primarily for State General Fund monies appropriated in Section 4 of the "General Appropriation Act". Unexpended and unencumbered appropriations on hand at fiscal year-end will revert to the State General Fund. The Department's General Fund combines activities for the following programs: Policy Development, Community Development, Financial Management, and Program Support. The Policy Development Program encompasses the activities of the Office of the Secretary, the Board of Finance, and the State Budget Division. Community Development is made up of the numerous programs administered by the Local Government Division. Financial Management is divided between the activities of the State Controller's Office and the Financial Control Division. Program Support accounts for the activities of the Administrative Services Division. . Additional funds have been included in the presentation of the General Fund due to the new fund type classification for special revenue funds. As a result, the following funds are reported in the General Fund. Combining Balance Sheets and Combining Statements of Revenue, Expenditures, and Changes in Fund Balance for these programs are included in the Supplementary Information section of this report

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Additional funds administered by the Department that do not qualify as a Special Revenue Fund:

Tobacco Settlement Fund (Section 6-4-10 NMSA 1978)
Board of Finance Emergency Fund (Section 6-1-5 NMSA 1978)
Emergency Water Supply Fund (Section 3-27-9 NMSA 1978)
Electronic Voting Machine Fund (Section 1-9-19 NMSA 1978)
NM Community Assistance (Section 11-6-1 through 11-6-9 NMSA 1978)
Leasehold Community Assistance (Section 6-6A-5 NMSA 1978)
Special Appropriations Fund (Administrative)
County Detention Fund (HB 316 Ch. 333, Law of 2007)
NM Recovery & Reinvestment Fund

Severance Tax Bond Capital Projects Fund: This Capital Project Fund was established to account for the appropriations made by the New Mexico State Legislature to counties, municipalities, and special districts throughout New Mexico for specific capital projects. The sources of revenues for the appropriations, comes from the bond proceeds received from the sale of general obligation and severance tax bonds. The duration of these appropriations are generally for three to five years, but can be terminated or re-appropriated by the Legislature. Unexpended and unencumbered balances remaining at the end of the appropriations period shall revert in accordance with the terms of the enabling legislation.

Board of Finance Bond Fund: This fund is a summary roll-up of 65 individual capital project funds maintained by the Board of Finance to account for the severance tax and general obligation bond proceeds. The bond proceeds are appropriated by the legislature for construction and service projects administered by the various state agencies, municipalities, local governments, and universities. The Board of Finance Bond Fund and the 65 individual special revenue funds were administratively established to maintain a separate accounting throughout the life of each bond authorized and sold by the Board of Finance. The Board of Finance Bond Fund Summary Schedule, Balance Sheet — by Fund and the Summary Schedule, Revenues, Expenditures, and Changes in Fund Balance — by Fund, are included in the Supplementary Information section of this report.

Community Development Block Grant (CDBG): This Special Revenue Fund was established to account for federal financial assistance awarded to the Local Government Division for the purpose of providing assistance to counties and non-Standard Metropolitan Statistical Area (SMSA) municipalities in community development efforts that provide a suitable living environment, decent housing, essential community facilities and economic opportunities to persons of low and moderate income. In addition, this fund accounts for federal grant and loan assistance to communities with a population less than 50,000 for activities that benefit low and moderate-income families to aid in the elimination or prevention of slums and blight conditions. This is a non-reverting program authorized through the U.S. Housing and Community Development Act of 1974, as amended. Please refer to the Schedule of Expenditures of Federal Awards in the Supplementary Information section of this report.

American Recovery and Reinvestment Fund: This Special Revenue Fund was established to receive federal funds from the American Recovery and Reinvestment Act for the State's Fiscal Stabilization programs and the Community Development Block Grants. The funds from this program help stabilize the state and local budgets in order to minimize and avoid reductions in education and other essential services in exchange for the State's commitment to advance essential education reforms.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

County Supported Medicaid Fund: This Special Revenue Fund was established to leverage existing resources to better address the state's health care needs by using local revenues solely to expand eligibility for federal Medicaid optional coverage in supplementation to mandated federal Medicaid services. The fund receives county health care gross receipts tax to support the state Medicaid program and to institute or support primary care and health care services pursuant to Section 24-1A-3.1 NMSA 1978. Money is appropriated from the county supported Medicaid fund to supplement general fund appropriations.

Local DWI Grant Program: This Special Revenue Fund was established to account for the receipt and distribution of liquor excise tax revenue for grants and other distributions to local governments for Driving While Intoxicated (DWI) programs, services, and detoxification/treatment facilities in an effort to prevent or reduce the incidence of DWI, alcoholism and alcohol abuse in accordance with the Local DWI Grant Program Act, Section 11-6A-1 through 11-6A-6 NMSA 1978.

Non-Major Governmental Funds:

All remaining governmental funds administered by the Department not classified as a major fund, are:

Civil Legal Services (Section 34-4-1 NMSA 1978)
911 Enhancement Fund (Section 63-9D-12 through 63-9D-20 NMSA 1978)
Law Enforcement Protection Fund (Section 29-13-1 through 29-13-9 NMSA 1978)
Juvenile Adjudication Fund (Sec. 2, Ch. 244, Laws of 2009)
Santa Fe 400 Anniversary Plate (Sec 1, Ch 120, Laws of 2009)
Neighborhood Stabilization Fund (Federal Program)
Wallace Foundation Fund (Private Grant)
General Fund Capital Projects (Capital Outlay Fund)
Special Community Projects Fund (Capital Outlay Fund)
Capital Projects Fund (Capital Outlay Fund)
Share Project Capital Project (Laws of 2004 Chapter 126, Section 151)
Tribal Infrastructure Fund (Sec. 32, Ch. 125, Laws of 2009)
GF Capital Outlay Statewide (Capital Outlay Fund)
STB Capital Outlay Statewide (Capital Outlay Fund)

Fiduciary Funds:

A Schedule of Changes in Assets and Liabilities for Agency Funds is presented in the Supplementary Information section of this report for all Agency Funds maintained by the Department. These funds represent assets held by the Department in a custodial capacity for other entities and consist entirely of agency funds. Agency Funds are used to account for assets held by the Department in a capacity as trustee, custodian, or agent for other governmental units and nonpublic organizations. Agency fund reporting is also used when the Department has no direct financial involvement or administrative responsibility for pass-through grants and serves as a cash conduit. Agency funds are custodial in nature and do not involve measurement of the results of operations. The reporting focus is on net assets using the accrual method of accounting.

D. BASIS OF ACCOUNTING

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements regardless of the measurement focus applied.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Accrual Basis. The accrual basis of accounting is utilized in the Government-wide financial statements. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Pronouncements of the Financial Accounting Standards Board (FASB) issued after November 30, 1989, are not applied in the preparation of the government-wide financial statements.

Modified Accrual Basis. All governmental funds (in the fund financial statements) are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general long-term debt, if any, is recognized when due.

In applying the "susceptible to accrual" concept to intergovernmental revenues pursuant to Governmental Accounting Standards Board Statement No. 33 (GASB 33), Accounting and Financial Reporting for Non-exchange Transactions, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met, under most circumstances, should be reported as advances by the provider and deferred revenue by the recipient.

A reconciliation is presented on the pages following the Fund Balance Sheets and the Statement of Revenues, Expenditures, and Changes in Fund Balance. The reconciliations briefly explain the adjustments necessary to transform the fund based financial statements (modified accrual basis) into the government-wide presentation (full-accrual).

E. ASSETS, LIABILITIES AND FUND BALANCES

Investments

Cash consists of investments with the New Mexico State Treasurer's office. A *Supplemental Schedule of Cash Accounts with State Treasurer* is included in the Supplementary Information section of this report.

Loans Receivable

Loans to local governments and other entities arise from programs administered by the Board of Finance and the Local Government Division for emergency water supply system construction, voting machines, emergency and disaster purposes, and for community development. Collections are generally received in monthly or annual installments, including interest if applicable. Interest rates range from 0 percent to 5.5 percent, while most of the loans are interest free. No allowance for uncollectible accounts has been recognized as all outstanding loans are expected to be collectible.

Capital Assets

Capital assets include office furniture, equipment, automobiles, computer hardware and software which are recorded as expenditures in the fund level Statement of Revenues, Expenditures and Changes in Fund Balances, and are capitalized at cost for assets over \$5,000 in the government-wide Statement of Net Assets. Depreciation or purposes of the government-wide financial statements is calculated using the straight-line method over lives ranging from 3 to 10 years.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES — continued

Compensated Absences

Vacation, compensatory and sick time is reported as a liability in the government-wide financial statements, with expenses being reported during the period that leave is accrued. The fund financial statements reports expenditures during the period that employees are actually paid, or when compensated absences are liquidated with expendable financial resources from the operational portion of state general fund appropriations. Employees are entitled to accumulate annual leave at a graduated rate based on years of service. A maximum of 240 hours can be carried forward at calendar year end. Employees are entitled to accumulate unlimited sick leave at the rate of one day for each month of service. Employees may elect to be compensated for sick leave in excess of 600 hours at half the employee's hourly rate in any fiscal year, not to exceed 120 hours, unless retiring. Retiring employees may convert up to 400 hours in excess of the 600 hours at half the retiring employee's hourly rate. This election may be made at retirement or at specified times during the employment year. All sick leave balances in excess of 600 but less than 720 hours is payable at 50 percent of the employee's hourly rate. The Department also allows eligible employees to defer being paid overtime in exchange for compensatory time.

F. Interfund Activity

Inter-fund activity is reported as either, loans, services provided, reimbursements or transfers. Loans are reported as inter-fund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market value, are treated as revenues and expenditures. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other inter-fund transactions are treated as transfers. Transfers between funds are netted upon consolidation.

G. Revenues

Revenues from grants that are restricted for specific uses are recognized when the related expenditures are made. E911 surcharges represent surcharges paid by phone users in New Mexico to fund E911 phone systems, and are recognized as revenue when the underlying exchange transactions occur. Revenue from alcohol beverages tax is also recognized when the underlying exchange transaction occurs. State general fund appropriations, appropriations of severance tax bond proceeds, and interest earnings are susceptible to accrual under the modified accrual basis of accounting, and are deemed both measurable and available if collected within the current year or two months after the end of the fiscal year. Civil court fees are recognized when received by the courts.

The Department's spending policy is when an expenditure/expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the State's policy to use restricted resources first. When expenditures/expenses are incurred for purposes for which unrestricted (committed, assigned and unassigned) resources are available, and amounts in any of these unrestricted classifications could be used, it is the State's policy to spend committed resources first.

H. Restricted/Unrestricted Net Assets and Fund Balance

In the governmental fund financial statements, fund balances are classified as non-spendable, restricted, or unrestricted (committed, assigned, or unassigned). Restricted represents those portions of fund balance where constraints placed on the resources are either externally imposed or imposed by law through constitutional provisions or enabling legislation. Committed fund balance represents amounts that can only be

STATE OF NEW MEXICO
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NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES — continued

used for specific purposes pursuant to constraints imposed by formal action of the Legislative and Executive branches of the State. Assigned fund balance is constrained by the Legislature's and Executive Branch's intent to be used for specific purposes or in some cases by legislation. See Note 7 for additional information about fund balances.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Single Year Budget:

The following are the procedures followed in establishing the budgetary data presented in the financial statements:

The Office submits a proposed budget to the New Mexico State Legislature for the fiscal year commencing the following July 1. The State Legislature must approve the budget prior to its legal enactment. The expenditures and encumbrances of each category may not legally exceed the budget for that category. Budgets are controlled at the "category" level within activities (personal services, employee benefits, etc.).

Any adjustment to the budget must be submitted to and approved by State Budget Division in the form of a budget adjustment request.

The budget is adopted on a modified accrual basis of accounting that is consistent with generally accepted accounting principles (GAAP). This change was implemented with the laws of 2004, Chapter 114, Section 3. It is effective for fiscal years beginning July 1, 2004. Balances remaining at the end of the fiscal year from appropriations made from the State General Fund shall revert to the appropriate fund, unless otherwise indicated in the appropriations act or otherwise provided by law.

Most appropriations made to the Department lapse at year-end and revert to the original funding source. Pursuant to the General Appropriation Act of 2006 (Laws of 2006, Chapter 114, Section 3.M) the budgetary basis was converted to the modified accrual basis of accounting, i.e. GAAP basis, beginning with fiscal year 2006 appropriations.

Multi-Year Budget:

Each year the Legislature approves multiple year appropriations, which the State considers as continuing appropriations. The Legislature authorizes these appropriations for two to five years; however, it does not identify the authorized amount by fiscal year. Consequently, the appropriation is budgeted in its entirety the first year the Legislature authorizes it. The unexpended portion of the budget is carried forward as the next year's beginning budget balance until either the project period has expired or the appropriation has been fully expended. The budget presentations in these financial statements are consistent with this budgeting methodology.

NOTE 3. INTEREST IN THE STATE TREASURER'S INVESTMENT POOL

State law requires the Department cash be managed by the New Mexico State Treasurer's Office. Accordingly, the investments of the Department consist of an interest in the investment pools managed by the New Mexico State Treasurer's Office.

At June 30, 2011 the Department had the following in pooled cash:

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NOTE 3. INTEREST IN THE STATE TREASURER'S INVESTMENT POOL - continued

New Mexico State Treasurer's Investment Pool \$1,232,511,246

Interest Rate Risk. The State Investment Pool does not have an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk. The New Mexico State Treasurer pools are not rated.

For additional GASB 40 disclosure information regarding cash held by the State Treasurer, the reader should see the separate audit report for the State Treasurer's Office for the fiscal year ended June 30, 2011.

NOTE 4. CAPITAL ASSETS

| Depreciable assets: <u>Cost</u> | Balance 6/30/2010 | Adjustment To Prior Year | Transfer-In/ Additions | Transfer-Out/ Deletions | Balance 6/30/2011 |
|------------------------------------|----------------------|-----------------------------|---------------------------|----------------------------|----------------------|
| Office equipment | \$ 1,950,785 | \$ 2,685 | \$ - | (294,838) | \$ 1,658,632 |
| Automobiles | 46,054 | | | - | 46,054 |
| Data processing | | | 179,363 | | 179,363 |
| Total cost | <u>1,996,839</u> | <u>2,685</u> | <u>179,363</u> | <u>(294,838)</u> | <u>1,884,049</u> |

Accumulated depreciation

| | | | | | |
|-----------------------------------|--------------------|-----------------|-------------------|----------------|--------------------|
| Office equipment | (1,918,721) | (21,399) | (23,400) | 294,838 | (1,668,682) |
| Automobiles | (23,027) | | (9,210) | | (32,237) |
| Data processing | | | | | |
| Total Accumulated Depreciation | <u>(1,941,748)</u> | <u>(21,399)</u> | <u>(32,610)</u> | <u>294,838</u> | <u>(1,700,919)</u> |
| Net capital assets | <u>55,091</u> | <u>(18,714)</u> | <u>\$ 146,753</u> | | <u>183,130</u> |

Depreciation expense was charged to functions as follows:

| | |
|-----------------------------|----------------------|
| Policy Development | \$ 6,567 |
| Financial Management | 10,338 |
| Community Development | 9,210 |
| Program support | 6,495 |
| Total Depreciation expense | <u>32,610</u> |
| Adjustment for prior year | 21,399 |
| Total Adjusted Depreciation | <u><u>54,009</u></u> |

**STATE OF NEW MEXICO
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NOTES TO THE FINANCIAL STATEMENTS
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NOTE 5. LONG TERM OBLIGATIONS

The long-term liability activity for the year ended June 30, 2011 was as follows:

| | Balance at June 30, 2010 | Additions | Deductions | Balance at June 30, 2011 | Amount due Within one year |
|----------------------|-----------------------------|-------------------|-------------------|-----------------------------|-------------------------------|
| Compensated Absences | \$ <u>818,629</u> | \$ <u>576,942</u> | \$ <u>838,734</u> | \$ <u>556,837</u> | \$ <u>545,700</u> |

Compensated absences

Compensated absences represent the estimated liability for employees accrued vacation and sick leave for which employees are entitled to be paid upon termination.

Severance Tax Bonds Proceeds

While the Department receives severance tax bond proceeds appropriated to the Local Government Division for projects specified by the Legislature, it has no obligation for repayment of the bonds and reports no liabilities for severance tax bonds payable in its financial statements. These bonds are obligations of the State of New Mexico. The liabilities are reported in the State of New Mexico's Comprehensive Annual Financial Report, or CAFR, issued by the State Controller's Office. The CAFR can be obtained by contacting the State Controller at the Bataan Memorial Building, Santa Fe, NM 87501.

Operating Leases

The Department has entered into operating lease agreements for certain items of office equipment such as copiers. These agreements are contingent upon the availability of future appropriations and are therefore cancelable upon proper notice being given to the lessors. Total rental payments made during the year ended June 30, 2011 are \$203,772.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011**

NOTE 6. INTERFUND ACTIVITY

Receivable From Other Funds and Payable To Other Funds at June 30, 2011 consisted of the following:

| | Local DWI Grant Program 56000 | Civil Legal Services Fund 62400 | Capital Projects Fund 76900 | Community Dev. Projects 61000 | STB Capital Outlay Projects 89200 | Tribal Infrastructu re Project Fund 10810 | Total |
|---|-------------------------------------|---------------------------------------|-----------------------------------|-------------------------------------|--|---|--------------|
| Due From: | | | | | | | |
| General Fund | \$ - | \$ 502 | \$ - | \$ - | \$ - | \$ - | \$ 502 |
| Board of Finance Bond Funds | - | - | 127,700 | 6,874,175 | 9,112 | 387,812 | 7,398,799 |
| Community Dev. Projects - 61000 | - | - | - | - | 17,269 | - | 17,269 |
| Community Development Block Grant - 08800 | 34,603 | - | - | - | - | - | 34,603 |
| Total | \$ 34,603 | \$ 502 | \$ 127,700 | \$ 6,874,175 | \$ 26,381 | \$ 387,812 | \$ 7,451,173 |

The Board of Finance Bond Fund certain several Capital Project Funds for Severance Tax Bond money for capital projects appropriated by the legislature. The Community Development Block Grant fund owes Local DWI Grant Program for stale dated receipts posted in error. All balances are expected to be paid during fiscal year 2012.

Transfers In and Transfer Out for the year ended June 30, 2011, consisted of the following:

| | American Recovery And Reinvestment Act (ARRA) | Board of Finance Bond Fund | Total |
|--------------------------|---|-------------------------------|----------------------|
| Transfer In: | | | |
| Total Governmental Funds | <u>\$ 1,020,095</u> | <u>\$ 57,207,321</u> | <u>\$ 58,227,416</u> |

\$1,020,095 was transferred from the ARRA Fund to a department within the ARRA Fund to fund ARRA grant projects. \$57,207,321 was transferred from the Board of Finance Bond Fund to several capital outlay funds for appropriations from severance tax bond proceeds for construction and special projects.

NOTE 7. GOVERNMENTAL FUND BALANCES — RESTRICTED, COMMITTED AND ASSIGNED

The Department's fund balances represent: Restricted Purposes which include balances that are legally restricted for specific purposes due to constraints that are externally imposed by creditors, grantors contributors, or laws or regulations of other governments; Committed Purposes which include balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Legislature; Assigned Purposes which includes balances that are constrained by the governments intent to be used for specific purposes, but are neither restricted nor committed. A summary of the nature and purposes of these reserves by fund type at June 30, 2011 follows:

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DEPARTMENT OF FINANCE AND ADMINISTRATION
NOTES TO THE FINANCIAL STATEMENTS
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NOTE 7. GOVERNMENTAL FUND BALANCES — continued

| | General Fund | Major Special Revenue Funds | | | Other Funds | Total |
|--|----------------------|-----------------------------|------------------|---------------------|----------------------|-------------------------|
| | | BOF Bond Fund | CDBG Fund | DWI Fund | | |
| Fund Balance | | | | | | |
| Nonspendable | | | | | | |
| Outstanding Loans | 3,371,713 | - | 34,059 | - | - | 3,405,772 |
| Restricted for: | | | | | | |
| Appropriated to HSD for Medicaid | 11,806,754 | - | - | - | - | 11,806,754 |
| Issuing new loans | 620,808 | - | - | - | - | 620,808 |
| Civil Legal Services Commission | - | - | - | - | 249,560 | 249,560 |
| Wallace Education Leadership Initiative | - | - | - | - | 17,014 | 17,014 |
| DWI Grant Council | - | - | - | 508,068 | - | 508,068 |
| E911 Act, Section 63-9D-12 | - | - | - | - | 9,145,245 | 9,145,245 |
| Minimum Fund Balance per Sec 29-13- | - | - | - | - | 100,000 | 100,000 |
| City of Santa Fe - 400th Anniversary | - | - | - | - | 725 | 725 |
| Tribal Infrastructure Board - Capital Out Committed To: | - | - | - | - | 49,006 | 49,006 |
| Capital Outlay Projects | - | 1,087,692,430 | - | - | 3,065,606 | 1,090,758,036 |
| NM Mortgage Finance Authority | 150,000 | - | - | - | - | 150,000 |
| County Detention Reimbursement | 25,268 | - | - | - | - | 25,268 |
| Assigned: | | | | | | |
| Statewide Teen Court Program | - | - | - | - | 233,800 | 233,800 |
| BOF Approved Equipment Purchases | - | - | - | - | 3,000,000 | 3,000,000 |
| TIF Infrastructure Grants | - | - | - | - | 81,975 | 81,975 |
| 1st Quarter DWI Distribution | - | - | - | 1,484,262 | - | 1,484,262 |
| Civil Legal Services Professional Servs | - | - | - | - | 180,200 | 180,200 |
| Total Fund Balances | \$ 15,974,543 | \$ 1,087,692,430 | \$ 34,059 | \$ 1,992,330 | \$ 16,123,131 | \$ 1,121,816,493 |

NOTE 8. CONTINGENCIES AND OTHER COMMITMENTS

Federal grant revenues would be refundable in the event of noncompliance with terms of the grant agreements. In the opinion of management, no material refunds will occur. In addition, the Department has approximately \$19,879,249 of future commitments under grant agreements.

The Department has entered into Joint Powers Agreements, or JPA's (Joint Powers Agreements Act, Section 11-1-1 through 11-1-7 NMSA 1978) with numerous state agencies and local governments for the purpose of providing pass-through funds received from federal awards, legislative appropriations, and other state funds to the sub-recipient organization. To ensure compliance with the restrictions and conditions imposed by the applicable legislation, statutes, laws, rules, regulations, or grant/cooperative agreement, JPA's are entered into with the recipient to define the allowable purposes and uses for the funds, the time period that funds will be available, as well as reimbursement and reversion requirements. None of these JPA's creates a joint venture or ongoing financial interest in another organization. Transactions made pursuant to a JPA are voluntary non-exchange revenues and expenditures, and are reported by the Department on the modified accrual basis of accounting in the Statement of Revenue, Expenditures, and Changes in Fund Balance. In the Statement of Activities, these transactions are reported on the full accrual basis as either program income or general income (depending on the funding source), and as program expenses. The Supplemental Schedule of Joint Powers Agreements is in the Supplementary Information section of this report.

STATE OF NEW MEXICO
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NOTES TO THE FINANCIAL STATEMENTS
June 30, 2011

NOTE 8. CONTINGENCIES AND OTHER COMMITMENTS - continued

Legal counsel for the Department is aware of two pending or threatened litigations, claims, or assessments existing at June 30, 2011. In the opinion of the Department's management and in-house legal counsel, the ultimate resolution of the above matters will not have a material adverse impact on the financial position or results of operations of the Department.

NOTE 9. PENSION PLAN — PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

Plan Description. Substantially all of the Department's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at www.pera.state.nm.us.

Funding Policy. Plan members are required to contribute 8.92% of their gross salary. The Department is required to contribute 5.09% of the gross covered salary. The contribution requirements of plan members and the Department are established in State statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The Department's contributions to PERA for the fiscal years ending June 30, 2011, 2010 and 2009 were \$1,310,336, \$1,526,929 and \$1,663,290, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 10. POST-EMPLOYMENT BENEFITS — STATE RETIREE HEALTH CARE PLAN

Plan Description. The Department contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

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NOTE 10. POST- EMPLOYMENT BENEFITS — STATE RETIREE HEALTH CARE PLAN - continued

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2011, the statute required each participating employer to contribute 1.666% of each participating employee's annual salary; each participating employee was required to contribute .833% of their salary. In the fiscal years ending June 30, 2012 through June 30, 2013 the contribution rates for employees and employers will rise as follows:

For employees who are not members of an enhanced retirement plan the contribution rates will be:

| Fiscal Year | Employer Contribution Rate | Employee Contribution Rate |
|-------------|----------------------------|----------------------------|
| FY 12 | 1.834% | .917% |
| FY 13 | 2.000% | 1.000% |

Also, employers joining the program after 1/1/98 are also required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The Department's contributions to the RHCA for the years ended June 30, 2011, 2010 and 2009 were \$143,596, \$124,720 and \$114,466, respectively, which equal the required contributions for each year.

NOTE 11. SPECIAL APPROPRIATIONS

Special Appropriations: Special appropriations are made to the Department from the State General Fund for various nonrecurring activities as determined by the Legislature. Unexpended and unencumbered appropriations remaining at the end of the appropriation period revert to the State General Fund. Appropriation periods vary in accordance with the underlying legislation. Additional details pertaining to each special appropriation can be found in the Supplemental Schedule of Special Appropriations located in the Supplementary Information section of this report.

NOTE 12. RESTATEMENT OF FUND BALANCE/ GASB 54

GASB Statement No. 54 clarifies the existing governmental fund type definitions and provides clearer fund balance categories and classifications. The new hierarchical fund balance classifications are based primarily upon the extent to which a government is bound to follow constraints on resources in governmental funds and includes the terms: nonspendable, restricted, committed, assigned, and unassigned. GASB Statement No. 54

**STATE OF NEW MEXICO
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NOTE 12. RESTATEMENT OF FUND BALANCE/ GASB 54 - continued

was implemented in the current fiscal year. Details of the Department's fund balance classifications and policies are reflected in Note 7.

The governmental fund types used by the Agency were evaluated based on the provisions of GASB Statement No. 54. Several funds were determined to not meet the new fund type classification for special revenue funds. As a result, the funds were reported in the General Fund; therefore, a reclassification of \$5,927,746 was made to reduce the beginning fund balance of the funds and increase the beginning fund balance of the General Fund. This change had no impact on governmental activities as reported on the prior year Statement of Activities.

| | Reserved Fund Balance at 06/30/2010 Government Funds: | RESTATEMENT OF FUND BALANCE | | | |
|---|--|-----------------------------|----------------------|-------------------------|---------------------|
| | | Restricted Net Assets | | Unrestricted Net Assets | |
| | | Nonspendable | Restricted | Committed | Assigned |
| General Fund: | | | | | |
| DFA Special Appropriations - 62000 | \$ 40,532 | - | - | 40,532 | - |
| NM Recovery and Reinvestment- 10820 | 1,545,883 | - | 1,545,883 | - | - |
| County Detention Reimbursement- 20130 | 25,268 | | - | 25,268 | - |
| Board of Finance Loan - 20900 | 3,538,565 | 3,447,540 | 91,025 | - | - |
| EmergencyWaterSupply-21000 | 150,859 | 150,859 | | - | - |
| Electronic Voting Machine - 21200 | 395,361 | | - | 395,361 | - |
| NM CommunityAssistance - 28100 | 231,147 | 5,700 | 225,447 | - | - |
| Tobacco Settlement Program - 69700 | 131 | - | 131 | - | - |
| Total General Fund | \$ 5,927,746 | \$ 3,604,099 | \$ 1,862,486 | \$ 461,161 | \$ - |
| Board of Finance Bond Funds | 1,415,394,803 | | | 1,415,394,803 | |
| Civil Legal Services - 62400 | 597,080 | | 597,080 | | |
| Wallace Foundation SALEP Grant- 72600 | 593,957 | | 593,957 | | |
| Local DWI Grant Program - 56000 | 3,482,971 | | 1,970,889 | | 1,512,082 |
| 911 Enhancement - 74500 | 11,366,153 | | 11,366,153 | | |
| Law Enforcement Protection - 73600 | 100,000 | | 100,000 | | |
| Juvenile Adjudication - 10780 | 119,415 | | 119,415 | | |
| Tribal Infrastructure Project - 10810 | 82,817 | | 82,817 | | |
| Santa Fe 400 Anniversary Plate - 10880 | 8,850 | | 8,850 | | |
| SHARE Project- 76900 | 572,262 | | | 572,262 | |
| General Fund Capital Projects - 52900 | 16,450,702 | | | 16,450,702 | |
| Community Development Block - 08800 | 34,059 | 34,059 | | | |
| Capital Projects - 97300 | 393,421 | | | 393,421 | |
| Special Community Capital Projects -58100 | 1,182,313 | | | 1,182,313 | |
| Total | 1,450,378,803 | 34,059 | 14,839,161 | 1,433,993,501 | 1,512,082 |
| Total Governmental Funds: | \$1,456,306,549 | \$ 3,638,158 | \$ 16,701,647 | \$ 1,434,454,662 | \$ 1,512,082 |

STATE OF NEW MEXICO
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| | Civil Legal Services Fund 62400 | | 911 Enhancement Fund 74500 | | Law Enforcement Protection Fund 73600 |
|---|--|----|---------------------------------------|----|--|
| ASSETS | | | | | |
| Interest in State Treasurer Investment Pool | 639,356 | \$ | 11,631,194 | \$ | 9,216,472 |
| Loans Receivable | | | | | |
| Travel Advance | | | - | | |
| Receivable - From Federal Government | | | 149,967 | | |
| Receivable - State General Fund | | | | | |
| Receivable From Other Funds | 502 | | | | |
| Receivable From Local Governments | | | - | | |
| Receivable From Other Agencies | 183,710 | | 1,385,512 | | |
| Total Assets | 823,568 | \$ | 13,166,673 | \$ | 9,216,472 |
| LIABILITIES | | | | | |
| Interest in State Treasurer Investment Pool (Deficit) | \$ | | \$ | | \$ |
| Accounts Payable | 391,470 | | 1,004,957 | | 27,130 |
| Accrued Payroll | 2,338 | | 16,471 | | |
| Payable to State General Fund | | | | | 9,089,342 |
| Payable to Other Funds | | | | | |
| Payable to Federal Governments | | | | | |
| Payable To Agency Funds | | | | | |
| Payable To Other State Agencies | | | | | |
| Deferred Revenues | | | | | |
| Total Liabilities | 393,808 | | 1,021,428 | | 9,116,472 |
| FUND BALANCES | | | | | |
| Nonspendable | | | | | |
| Restricted | 249,560 | | 9,145,245 | | 100,000 |
| Committed | | | | | |
| Assigned | 180,200 | | 3,000,000 | | |
| Total Fund Balances | 429,760 | | 12,145,245 | | 100,000 |
| Total Liabilities and Fund Balances | 823,568 | \$ | 13,166,673 | \$ | 9,216,472 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Balance Sheets - Nonmajor Special Revenue Funds
June 30, 2011

| | Juvenile Adjudication Fund 10780 | Santa Fe 400 Anniversary Plate Fund 10880 | Neighborhood Stabilization Fund 10540 |
|---|---|--|--|
| ASSETS | | | |
| Interest in State Treasurer Investment Pool | 232,565 | \$ 2,175 | \$ |
| Loans Receivable | | | |
| Travel Advance | | | |
| Receivable - From Federal Government | | | 321,653 |
| Receivable - State General Fund | - | - | |
| Receivable From Other Funds | - | | |
| Receivable From Local Governments | | | |
| Receivable From Other Agencies | 1,235 | 925 | |
| Total Assets | 233,800 | 3,100 | \$ 321,653 |
| LIABILITIES | | | |
| Interest in State Treasurer Investment Pool (Deficit) | | | 24,328 |
| Accounts Payable | | 2,375 | 297,325 |
| Accrued Payroll | | | |
| Payable to State General Fund | | | |
| Payable to Other Funds | | | |
| Payable to Federal Governments | | | |
| Payable To Agency Funds | | | |
| Payable To Other State Agencies | | | |
| Deferred Revenues | | | |
| Total Liabilities | | 2,375 | 321,653 |
| FUND BALANCES | | | |
| Nonspendable | | - | |
| Restricted | | 725 | |
| Committed | - | | |
| Assigned | 233,800 | | |
| Total Fund Balances | 233,800 | 725 | |
| Total Liabilities and Fund Balances | 233,800 | \$ 3,100 | \$ 321,653 |

See accompanying notes to financial statements.

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Combining Balance Sheets - Nonmajor Special Revenue Funds
June 30, 2011

| | Wallace Foundation SALEP Grant Fund 72600 | | General Fund Capital Projects Fund 52900 | | Special Community Capital Projects Fund 58100 |
|---|--|----|---|----|--|
| ASSETS | | | | | |
| Interest in State Treasurer Investment Pool | 21,366 | \$ | 6,719,807 | \$ | 788,751 |
| Loans Receivable | | | | | |
| Travel Advance | | | | | |
| Receivable - From Federal Government | | | | | |
| Receivable - State General Fund | | | | | |
| Receivable From Other Funds | | | | | |
| Receivable From Local Governments | | | | | |
| Receivable From Other Agencies | 2 | | | | |
| Total Assets | 21,368 | \$ | 6,719,807 | \$ | 788,751 |
| LIABILITIES | | | | | |
| Interest in State Treasurer Investment Pool (Deficit) | - | \$ | | | |
| Accounts Payable | 4,354 | | 2,781,059 | | 421,720 |
| Accrued Payroll | | | | | |
| Payable to State General Fund | | | 1,644,766 | | 367,031 |
| Payable to Other Funds | | | | | |
| Payable to Federal Governments | | | | | |
| Payable To Agency Funds | | | | | |
| Payable To Other State Agencies | | | 15,750 | | |
| Deferred Revenues | | | | | |
| Total Liabilities | 4,354 | | 4,441,575 | | 788,751 |
| FUND BALANCES | | | | | |
| Nonspendable | | | | | |
| Restricted | 17,014 | | | | |
| Committed | | | 2,278,232 | | |
| Assigned | | | | | |
| Total Fund Balances | 17,014 | | 2,278,232 | | |
| Total Liabilities and Fund Balances | 21,368 | \$ | 6,719,807 | \$ | 788,751 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Balance Sheets - Nonmajor Special Revenue Funds
June 30, 2011

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| | Capital Projects Fund 97300 | SHARE Projects Fund 76900 | Tribal Infrastructure Fund 10810 |
|---|--|--|---|
| ASSETS | | | |
| Interest in State Treasurer Investment Pool | \$ 48,802 | \$ | \$ 130,981 |
| Loans Receivable | | | |
| Travel Advance | | | |
| Receivable - From Federal Government | | | |
| Receivable - State General Fund | | | |
| Receivable From Other Funds | | 127,700 | 387,812 |
| Receivable From Local Governments | | | |
| Receivable From Other Agencies | | | |
| Total Assets | <u>\$ 48,802</u> | <u>\$ 127,700</u> | <u>\$ 518,793</u> |
| LIABILITIES | | | |
| Interest in State Treasurer Investment Pool (Deficit) | \$ | \$ - | \$ |
| Accounts Payable | 38,069 | 127,700 | |
| Accrued Payroll | | | |
| Payable to State General Fund | 10,733 | | - |
| Payable to Other Funds | | | - |
| Payable to Federal Governments | | | - |
| Payable To Agency Funds | - | | |
| Payable To Other State Agencies | | | 387,812 |
| Deferred Revenues | | | |
| Total Liabilities | <u>48,802</u> | <u>127,700</u> | <u>387,812</u> |
| FUND BALANCES | | | |
| Nonspendable | | | |
| Restricted | | | 49,006 |
| Committed | | | - |
| Assigned | | | 81,975 |
| Total Fund Balances | | | <u>130,981</u> |
| Total Liabilities and Fund Balances | <u>\$ 48,802</u> | <u>\$ 127,700</u> | <u>\$ 518,793</u> |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Balance Sheets - Nonmajor Special Revenue Funds
June 30, 2011

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| | GF Capital Outlay Statewide Fund 93100 | | STB Capital Outlay Statewide Fund 89200 | | Total Total Other Special Revenue Funds |
|---|---|----|--|----|--|
| ASSETS | | | | | |
| Interest in State Treasurer Investment Pool | 757,374 | \$ | | | 30,188,843 |
| Loans Receivable | | | | | |
| Travel Advance | | | - | | |
| Receivable - From Federal Government | | | | | 471,620 |
| Receivable - State General Fund | - | | | | |
| Receivable From Other Funds | | | 26,381 | | 542,395 |
| Receivable From Local Governments | | | | | |
| Receivable From Other Agencies | 30,000 | | | | 1,601,384 |
| Total Assets | 787,374 | | 26,381 | \$ | 32,804,242 |
| LIABILITIES | | | | | |
| Interest in State Treasurer Investment Pool (Deficit) | | \$ | | | 24,328 |
| Accounts Payable | | | 26,381 | | 5,122,540 |
| Accrued Payroll | | | | | 18,809 |
| Payable to State General Fund | | | | | 11,111,872 |
| Payable to Other Funds | | | | | |
| Payable to Federal Governments | | | | | |
| Payable To Agency Funds | | | | | |
| Payable To Other State Agencies | | | | | 403,562 |
| Deferred Revenues | - | | - | | |
| Total Liabilities | | | 26,381 | | 16,681,111 |
| FUND BALANCES | | | | | |
| Nonspendable | | | | | - |
| Restricted | | | | | 9,561,550 |
| Committed | 787,374 | | | | 3,065,606 |
| Assigned | | | | | 3,495,975 |
| Total Fund Balances | 787,374 | | | | 16,123,131 |
| Total Liabilities and Fund Balances | 787,374 | \$ | 26,381 | \$ | 32,804,242 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Special Revenue Funds

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For the Year Ended
June 30, 2011

| | Civil Legal Services Fund 62400 | 911 Enhancement Fund 74500 | Law Enforcement Protection Fund 73600 |
|--|---------------------------------------|-------------------------------|---|
| REVENUES | | | |
| Federal Grants | \$ | \$ 812,554 | \$ |
| Assessments and Fees | | | 14,544,651 |
| E911 Surcharges | | 13,495,763 | |
| Alcohol Tax Revenue | | | |
| Civil legal filing fees | 1,869,400 | | |
| Private grants | | | |
| Interest earned | 1,477 | 20,504 | |
| Other Revenue | - | 4,669 | |
| Total revenues | 1,870,877 | 14,333,490 | 14,544,651 |
| EXPENDITURES | | | |
| Current Operating: | | | |
| Community Development | 83,501 | 582,777 | - |
| Grants to Others | | 12,971,621 | 5,206,330 |
| Other Fiscal Support - State Entities | | | |
| Other Fiscal Support - Local Governments | - | | |
| Other Fiscal Support - Miscellaneous | 3,932,696 | | |
| Total Expenditures | 4,016,197 | 13,554,398 | 5,206,330 |
| Excess (Deficiency) of Revenues Over Expenditures | (2,145,320) | 779,092 | 9,338,321 |
| OTHER FINANCING SOURCES (USES) | | | |
| General Fund Appropriation | 1,978,000 | | |
| STB Appropriation | | | - |
| Reversion 2010 | | | |
| Reversion 2011 | | | (9,089,342) |
| Transfers In - Interfund | | | |
| Transfers In - Other | | | - |
| Transfers Out - Interfund | | | |
| Transfers Out - Other | | | (248,979) |
| Total Other Financing Sources and Uses | 1,978,000 | | (9,338,321) |
| Net Change in Fund Balance | (167,320) | 779,092 | - |
| Fund Balance-Beginning of Year (as restated) | 597,080 | 11,366,153 | 100,000 |
| Fund Balance-End of Year | \$ 429,760 | \$ 12,145,245 | \$ 100,000 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Special Revenue Funds

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For the Year Ended
June 30, 2011

| | Juvenile Adjudication Fund 10780 | Santa Fe 400 Anniversary Plate Fund 10880 | Neighborhood Stabilization Fund 10540 |
|--|--|---|---|
| REVENUES | | | |
| Federal Grants | | | 8,934,889 |
| Assessments and Fees | 145,385 | 9,775 | |
| E911 Surcharges | | | |
| Alcohol Tax Revenue | | | |
| Civil legal filing fees | | | |
| Private grants | | | |
| Interest earned | | | |
| Other Revenue | | | |
| Total revenues | 145,385 | 9,775 | 8,934,889 |
| EXPENDITURES | | | |
| Current Operating: | | | |
| Community Development | | | |
| Grants to Others | | 17,900 | 8,806,371 |
| Other Fiscal Support - State Entities | | | |
| Other Fiscal Support - Local Governments | | | |
| Other Fiscal Support - Miscellaneous | | | 128,518 |
| Total Expenditures | | 17,900 | 8,934,889 |
| Excess (Deficiency) of Revenues Over Expenditures | 145,385 | (8,125) | |
| OTHER FINANCING SOURCES (USES) | | | |
| General Fund Appropriation | | | |
| STB Appropriation | | | |
| Reversion 2010 | | | |
| Reversion 2011 | | | |
| Transfers In - Interfund | | | |
| Transfers In - Other | | | |
| Transfers Out - Interfund | | | |
| Transfers Out - Other | (31,000) | | |
| Total Other Financing Sources and Uses | (31,000) | | |
| Net Change in Fund Balance | 114,385 | (8,125) | |
| Fund Balance-Beginning of Year (as restated) | 119,415 | 8,850 | |
| Fund Balance-End of Year | 233,800 | \$ 725 | \$ |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended
June 30, 2011

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| | Wallace Foundation SALEP Grant Fund 72600 | General Fund Capital Projects Fund 52900 | Special Comm Capital Proj Fund 58100 |
|--|--|---|---|
| REVENUES | | | |
| Federal Grants | | \$ | \$ |
| Assessments and Fees | | | |
| E911 Surcharges | | | |
| Alcohol Tax Revenue | | | |
| Civil legal filing fees | | | |
| Private grants | | | |
| Interest earned | 680 | | |
| Other Revenue | 2,982 | 194,870 | |
| Total revenues | <u>3,662</u> | <u>194,870</u> | |
| EXPENDITURES | | | |
| Current Operating: | | | |
| Community Development | | | |
| Grants to Others | | 11,403,127 | 815,045 |
| Other Fiscal Support - State Entities | | - | - |
| Other Fiscal Support - Local Governments | | | - |
| Other Fiscal Support - Miscellaneous | 576,251 | 60,000 | 750,237 |
| Total Expenditures | <u>576,251</u> | <u>11,463,127</u> | <u>1,565,282</u> |
| Excess (Deficiency) of Revenues | | | |
| Over Expenditures | <u>(572,589)</u> | <u>(11,268,257)</u> | <u>(1,565,282)</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| General Fund Appropriation | | | |
| STB Appropriation | | | - |
| Reversion 2010 | | (475,488) | |
| Reversion 2011 | | (1,644,766) | (367,031) |
| Transfers In - Interfund | | - | |
| Transfers In - Other | | 12,062 | 750,000 |
| Transfers Out - Interfund | | | - |
| Transfers Out - Other | (4,354) | (796,021) | |
| Total Other Financing Sources and Uses | <u>(4,354)</u> | <u>(2,904,213)</u> | <u>382,969</u> |
| Net Change in Fund Balance | (576,943) | (14,172,470) | (1,182,313) |
| Fund Balance-Beginning of Year (as restated) | 593,957 | 16,450,702 | 1,182,313 |
| Fund Balance-End of Year | <u>17,014</u> | <u>\$ 2,278,232</u> | <u>\$ -</u> |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Special Revenue Funds
For the Year Ended
June 30, 2011

Statement A-2
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of 5

| | Capital Projects Fund 97300 | SHARE Projects Fund 76900 | Tribal Infrastructure Project Fund 10810 |
|--|--|--|---|
| REVENUES | | | |
| Federal Grants | \$ | \$ | \$ |
| Assessments and Fees | | | |
| E911 Surcharges | | | |
| Alcohol Tax Revenue | | | |
| Civil legal filing fees | | | |
| Private grants | | | |
| Interest earned | | | |
| Other Revenue | | 105,758 | |
| Total revenues | | 105,758 | |
| EXPENDITURES | | | |
| Current Operating: | | | |
| Community Development | | | |
| Grants to Others | 382,688 | | |
| Other Fiscal Support - State Entities | | | |
| Other Fiscal Support - Local Governments | | | |
| Other Fiscal Support - Miscellaneous | | 678,020 | |
| Total Expenditures | 382,688 | 678,020 | |
| Excess (Deficiency) of Revenues | | | |
| Over Expenditures | (382,688) | (572,262) | |
| OTHER FINANCING SOURCES (USES) | | | |
| General Fund Appropriation | | | |
| STB Appropriation | | | |
| Reversion 2010 | | | |
| Reversion 2011 | (10,733) | | |
| Transfers In - Interfund | | | 2,148,787 |
| Transfers In - Other | | | 48,164 |
| Transfers Out - Interfund | | | |
| Transfers Out - Other | | | (2,148,787) |
| Total Other Financing Sources and Uses | (10,733) | | 48,164 |
| Net Change in Fund Balance | (393,421) | (572,262) | 48,164 |
| Fund Balance-Beginning of Year (as restated) | 393,421 | 572,262 | 82,817 |
| Fund Balance-End of Year | \$ - | \$ | \$ 130,981 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances - Nonmajor Special Revenue Funds

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For the Year Ended
June 30, 2011

| | GF Capital Outlay Statewide Fund 93100 | STB Capital Outlay Statewide Fund 89200 | Total Other Special Revenue Funds |
|--|---|--|--|
| REVENUES | | | |
| Federal Grants | \$ | \$ | \$ 9,747,443 |
| Assessments and Fees | | | 14,699,811 |
| E911 Surcharges | | | 13,495,763 |
| Alcohol Tax Revenue | | | |
| Civil legal filing fees | | | 1,869,400 |
| Private grants | | | |
| Interest earned | | | 22,661 |
| Other Revenue | 497,321 | | 805,600 |
| Total revenues | 497,321 | | 40,640,678 |
| EXPENDITURES | | | |
| Current Operating: | | | |
| Community Development | - | - | 666,278 |
| Grants to Others | | 9,712,242 | 49,315,324 |
| Other Fiscal Support - State Entities | | - | |
| Other Fiscal Support - Local Governments | - | - | - |
| Other Fiscal Support - Miscellaneous | | 31,000 | 6,156,722 |
| Total Expenditures | | 9,743,242 | 56,138,324 |
| Excess (Deficiency) of Revenues Over Expenditures | 497,321 | (9,743,242) | (15,497,646) |
| OTHER FINANCING SOURCES (USES) | | | |
| General Fund Appropriation | | | 1,978,000 |
| STB Appropriation | | | - |
| Reversion 2010 | | | (475,488) |
| Reversion 2011 | | - | (11,111,872) |
| Transfers In - Interfund | - | 9,743,242 | 11,892,029 |
| Transfers In - Other | 290,053 | | 1,100,279 |
| Transfers Out - Interfund | | | - |
| Transfers Out - Other | - | | (3,229,141) |
| Total Other Financing Sources and Uses | 290,053 | 9,743,242 | 153,807 |
| Net Change in Fund Balance | 787,374 | | (15,343,839) |
| Fund Balance-Beginning of Year (as restated) | | | 31,466,970 |
| Fund Balance-End of Year | \$ 787,374 | \$ | \$ 16,123,131 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combined Statement of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2011

Total - Non-Major Special Revenue Funds

| | <u>Budgeted Amounts</u> | | Actual Amounts (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
|------------------------------------|-------------------------|----------------------|---|---|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues: | | | | |
| State General Fund | \$ 2,049,600 | \$ 1,978,000 | \$ 1,978,000 | \$ |
| Civil action | 1,887,300 | 1,887,300 | 1,869,400 | (17,900) |
| Surcharge Revenue | 12,000,000 | 12,309,395 | 13,495,763 | 1,186,369 |
| Assessments and Fees | 7,832,400 | 7,832,400 | 14,699,811 | 6,867,411 |
| Federal Funds | 12,509,834 | 17,819,229 | 9,747,443 | (8,071,786) |
| Interest Earned | | 672 | 22,661 | 21,989 |
| Other Revenue | | 790,424 | 805,600 | 15,176 |
| Other Financing Sources | 21,266,113 | 25,191,265 | 12,992,308 | (12,198,957) |
| Total revenues | <u>57,545,247</u> | <u>67,808,684</u> | <u>55,610,986</u> | <u>(12,197,698)</u> |
| Fund Balance budgeted | 27,192,289 | 27,558,117 | 27,558,117 | |
| Total revenues and Fund Balance | <u>\$ 84,737,536</u> | <u>\$ 95,366,801</u> | <u>\$ 83,169,103</u> | <u>\$ (12,197,698)</u> |
| Expenditures: | | | | |
| Personal services and benefits | \$ 693,399 | \$ 699,919 | \$ 686,422 | \$ 13,497 |
| Contractual services | 6,400,162 | 6,834,071 | 5,995,648 | 838,423 |
| Other | 76,626,125 | 80,917,502 | 49,456,254 | 31,461,248 |
| Other Financing Uses | 1,017,850 | 6,915,350 | 3,229,141 | 3,686,209 |
| Total expenditures | <u>\$ 84,737,536</u> | <u>\$ 95,366,842</u> | <u>\$ 59,367,465</u> | <u>\$ 35,999,377</u> |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combined Statement of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2011

| | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
|---|----------------------|----------------------|---|---|
| | Original | Final | | |
| Civil Legal Services Fund 62400 | | | | |
| Revenues: | | | | |
| State General Fund | \$ 2,049,600 | \$ 1,978,000 | \$ 1,978,000 | \$ |
| Civil Action | 1,887,300 | 1,887,300 | 1,869,400 | (17,900) |
| Interest Earned | | | 1,477 | 1,477 |
| Fund Balance Budgeted | 160,000 | 410,000 | 410,000 | |
| Total Revenues and Fund Balance Budgeted | <u>\$ 4,096,900</u> | <u>\$ 4,275,300</u> | <u>\$ 4,258,877</u> | <u>\$ (16,423)</u> |
| Expenditures: | | | | |
| Personal Services and Benefits | 70,900 | \$ 70,900 | \$ 70,900 | \$ |
| Contractual Services | 4,004,300 | 4,182,700 | 3,932,696 | 250,004 |
| Other | 21,700 | 21,700 | 12,601 | 9,099 |
| Total Expenditures | <u>\$ 4,096,900</u> | <u>\$ 4,275,300</u> | <u>\$ 4,016,197</u> | <u>\$ 259,103</u> |
| 911 Enhancement Fund 74500 | | | | |
| Revenues: | | | | |
| Surcharge revenue | \$ 12,000,000 | \$ 12,309,395 | \$ 13,495,763 | \$ 1,186,369 |
| Federal Funds | | 309,395 | 812,554 | 503,160 |
| Interest Earned | | - | 20,504 | 20,504 |
| Other Revenue | | | 4,669 | 4,669 |
| Fund Balance Budgeted | 8,000,000 | 8,000,000 | 8,000,000 | - |
| Total Revenues and Fund Balance Budgeted | <u>\$ 20,000,000</u> | <u>\$ 20,618,789</u> | <u>\$ 22,333,490</u> | <u>\$ 1,714,701</u> |
| Expenditures: | | | | |
| Personal Services and Benefits | \$ 487,900 | \$ 498,900 | \$ 498,636 | \$ 264 |
| Contractual Services | 30,900 | 20,900 | 20,413 | 487 |
| Other | 19,481,200 | 20,098,989 | 13,035,349 | 7,063,640 |
| Total Expenditures | <u>\$ 20,000,000</u> | <u>\$ 20,618,789</u> | <u>\$ 13,554,398</u> | <u>\$ 7,064,391</u> |
| Law Enforcement Protection Fund 73600 | | | | |
| Revenues: | | | | |
| Assessments and Fees | <u>\$ 7,809,400</u> | \$ 7,809,400 | \$ 14,544,651 | \$ 6,735,251 |
| Total Revenues | <u>\$ 7,809,400</u> | <u>\$ 7,809,400</u> | <u>\$ 14,544,651</u> | <u>\$ 6,735,251</u> |
| Expenditures: | | | | |
| Other | \$ 7,109,400 | \$ 7,109,400 | 5,206,330 | 1,903,070 |
| Other Financing Uses | 700,000 | 700,000 | 248,979 | 451,021 |
| Total Expenditures | <u>\$ 7,809,400</u> | <u>\$ 7,809,400</u> | <u>\$ 5,455,309</u> | <u>\$ 2,354,091</u> |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combined Statement of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2011

Statement A-3
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| | <u>Budgeted Amounts</u> | | Actual Amounts (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
|--|-------------------------|----------------------|---|---|
| | <u>Original</u> | <u>Final</u> | | |
| Juvenile Adjudication Fund Fund 10780 | | | | |
| Revenues: | | | | |
| Assessments and Fees | | | 145,385 | |
| Fund Balance | 31,000 | 31,000 | 31,000 | 145,385 |
| Total Revenues and Fund Balance Budgeted | <u>31,000</u> | <u>\$ 31,000</u> | <u>176,385</u> | <u>145,385</u> |
| Expenditures: | | | | |
| Other Financing Uses | <u>31,000</u> | <u>\$ 31,000</u> | <u>\$ 31,000</u> | |
| Total expenditures | <u>31,000</u> | <u>31,000</u> | <u>31,000</u> | |
| Santa Fe 400 Anniversary Plate Fund 10880 | | | | |
| Revenues: | | | | |
| Assessments and Fees | 23,000 | 23,000 | 9,775 | (13,225) |
| Fund Balance | | <u>8,850</u> | <u>8,850</u> | |
| Total Revenues and Fund Balance Budgeted | <u>23,000</u> | <u>31,850</u> | <u>18,625</u> | <u>(13,225)</u> |
| Expenditures: | | | | |
| Other | <u>23,000</u> | <u>31,850</u> | <u>17,900</u> | <u>13,950</u> |
| Total expenditures | <u>23,000</u> | <u>31,850</u> | <u>17,900</u> | <u>13,950</u> |
| Neighborhood Stabilization Program Fund 10540 | | | | |
| Revenues: | | | | |
| Federal Funds | \$ 12,509,834 | \$ 17,509,834 | \$ 8,934,889 | \$ (8,574,945) |
| Total Revenues | <u>\$ 12,509,834</u> | <u>\$ 17,509,834</u> | <u>\$ 8,934,889</u> | <u>\$ (8,574,945)</u> |
| Expenditures: | | | | |
| Personal Services and Benefits | | 13,233 | | 13,233 |
| Contractual Services | | 351,376 | | 237,216 |
| Other | 151,376 | 17,145,225 | 114,160 | 8,324,496 |
| Total Expenditures | <u>\$ 12,509,834</u> | <u>\$ 17,509,834</u> | <u>8,934,889 8,820,729</u> | <u>\$ 8,574,945</u> |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combined Statement of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2011

**Wallace Foundation Grant
Fund 72600**

| | <u>Budgeted Amounts</u> | | Actual Amounts (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
|---|-------------------------|--------------|---|---|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues: | | | | |
| Interest Earned | \$ | \$ 672 | 680 | \$ 8 |
| Other Revenue | | 2,976 | 2,982 | 6 |
| Fund Balance Budgeted | | 593,957 | 593,957 | |
| Total Revenues and Fund Balance Budgeted | \$ | \$ 593,957 | 597,619 | \$ 14 |

Expenditures:

| | | | | |
|--------------------------------|----|------------|---------|--------|
| Personal Services and Benefits | \$ | 82,000 | 82,000 | \$ |
| Contractual Services | | 491,000 | 473,597 | |
| Other | | 20,957 | 20,654 | |
| Other Financing Uses | | 21,354 | 4,354 | 17,000 |
| Total Expenditures | \$ | \$ 593,957 | 580,605 | \$ |

**General Fund Capital Projects - Combined
Fund 52900**

| | <u>Budgeted Amounts</u> | | Actual Amounts (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
|---|-------------------------|---------------|---|---|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues: | | | | |
| Other Financing Sources | | | 12,062 | 12,062 |
| Other Revenue | | 184,369 | 194,870 | 10,501 |
| Fund Balance Budgeted | 16,346,336 | 16,371,338 | 16,371,338 | |
| Total Revenues and Fund Balance Budgeted | \$ | \$ 16,346,336 | \$ 16,578,270 | \$ 22,563 |

Expenditures:

| | | | | |
|----------------------|----|---------------|------------|--------------|
| Contractual Services | \$ | 126,152 | \$ 60,000 | \$ 66,152 |
| Other | | 16,218,334 | 11,403,127 | 4,230,407 |
| Other Financing Uses | | 1,850 | 796,021 | - |
| Total expenditures | \$ | \$ 16,346,336 | 12,259,148 | \$ 4,296,559 |

**Special Community Capital Projects
Fund 58100 - Combined**

| | <u>Budgeted Amounts</u> | | Actual Amounts (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
|---|-------------------------|--------------|---|---|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues: | | | | |
| Other Financing Sources | | \$ 750,000 | 750,000 | |
| Fund Balance Budgeted | 1,095,314 | 1,095,314 | 1,095,314 | |
| Total Revenues and Fund Balance Budgeted | \$ | \$ 1,095,314 | 1,845,314 | |
| Expenditures: | | | | |
| Contractual services | \$ | 1,044,771 | 720,648 | 265,523 |
| Other | | 50,543 | 844,634 | 14,509 |
| Total Expenditures | \$ | \$ 1,095,314 | 1,565,282 | 280,032 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combined Statement of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2011

Statement A-3
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| Capital Projects - Combined Fund 97300 | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
|---|-------------------------|-------------------|---|---|
| | Original | Final | | |
| | Revenues: | | | |
| Fund Balance Budgeted | \$ 393,420 | \$ 393,421 | \$ 393,421 | \$ |
| Total Fund Balance Budgeted | <u>\$ 393,420</u> | <u>\$ 393,421</u> | <u>\$ 393,421</u> | <u>\$</u> |
| Expenditures: | | | | |
| Other | \$ 393,420 | \$ 393,421 | \$ 382,688 | \$ 10,733 |
| Total Expenditures | <u>\$ 393,420</u> | <u>\$ 393,421</u> | <u>\$ 382,688</u> | <u>\$ 10,733</u> |

| SHARE Project Fund 76900 | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
|---|-------------------------|-------------------|---|---|
| | Original | Final | | |
| | Revenues: | | | |
| Fund Balance Budgeted | \$ 572,262 | \$ 572,262 | \$ 572,262 | \$ |
| Other Revenue | | 105,758 | 105,758 | |
| Total Revenues and Fund Balance Budgeted | <u>\$ 572,262</u> | <u>\$ 678,020</u> | <u>\$ 678,020</u> | <u>\$</u> |
| Expenditures: | | | | |
| Personal Services and Benefits | \$ 52,599 | \$ 34,886 | \$ 34,886 | \$ |
| Contractual Services | 501,663 | 643,175 | 643,134 | 41 |
| Other | 18,000 | | | |
| Total Expenditures | <u>\$ 572,262</u> | <u>\$ 678,061</u> | <u>\$ 678,020</u> | <u>\$ 41</u> |

| Tribal Infrastructure Project Fund 10810 | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
|---|-------------------------|---------------------|---|---|
| | Original | Final | | |
| | Revenues: | | | |
| A093138 - IAD Tribal Infrastructure Project | | | | |
| Other Financing Sources - STB | \$ 5,000,000 | \$ 5,000,000 | \$ 2,196,951 | \$ (2,803,049) |
| Fund Balance | | 81,975 | 81,975 | |
| Total Revenues and Fund Balance Budgeted | <u>\$ 5,000,000</u> | <u>\$ 5,081,975</u> | <u>\$ 2,278,926</u> | <u>\$ (2,803,049)</u> |
| Expenditures: | | | | |
| Other | \$ 5,000,000 | | - | \$ |
| Other Financing Uses | | 5,081,975 | 2,148,787 | 2,933,188 |
| Total expenditures | <u>\$ 5,000,000</u> | <u>\$ 5,081,975</u> | <u>\$ 2,148,787</u> | <u>\$ 2,933,188</u> |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combined Statement of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2011

**GF Capital Outlay Statewide
Fund 93100**

| | <u>Original</u> | | <u>Final</u> | <u>Actual Amounts (Budgetary Basis)</u> | <u>Variance from final Budget Favorable (Unfavorable)</u> |
|-------------------------|-------------------|-----------|----------------|---|---|
| Revenues: | | | | | |
| Other Financing Sources | 290,053 | \$ | 290,053 | 290,053 | \$ |
| Other Revenue | | | 497,321 | 497,321 | |
| Total Revenues Budgeted | <u>290,053</u> | <u>\$</u> | <u>787,374</u> | <u>787,374</u> | <u>\$</u> |
| Expenditures: | | | | | |
| Other | \$ 290,053 | \$ | 787,374 | \$ | 787,374 |
| Total Expenditures | <u>\$ 290,053</u> | <u>\$</u> | <u>787,374</u> | <u>\$</u> | <u>787,374</u> |

**STB Capital Outlay Statewide
Fund 89200**

| | <u>Original</u> | | <u>Final</u> | <u>Actual Amounts (Budgetary Basis)</u> | <u>Variance from final Budget Favorable (Unfavorable)</u> |
|-------------------------------|----------------------|-----------|-------------------|---|---|
| Revenues: | | | | | |
| Other Financing Sources - STB | \$ 15,976,060 | \$ | 19,151,212 | \$ 9,743,242 | \$ (9,407,970) |
| Total Revenues Budgeted | <u>\$ 15,976,060</u> | <u>\$</u> | <u>19,151,212</u> | <u>\$ 9,743,242</u> | <u>\$ (9,407,970)</u> |
| Expenditures: | | | | | |
| Contractual Services | 50,000 | | 50,000 | \$ 31,000 | 19,000 |
| Other | 15,641,060 | | 18,816,212 | 9,712,242 | 9,103,970 |
| Other Financing Uses | 285,000 | | 285,000 | - | 285,000 |
| Total Expenditures | <u>\$ 15,976,060</u> | <u>\$</u> | <u>19,151,212</u> | <u>\$ 9,743,242</u> | <u>\$ 9,407,970</u> |

See accompanying notes to financial statements.

STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
Board of Finance Bond Funds Summary Schedule
Balance Sheet - by Fund
For the Year Ended June 30, 2011

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| Fund Number | Interest in State Treasurer Investment Pool | Due from State Agenc | Total Assets |
|---------------------------------------|---|----------------------|----------------------|
| 00100 Sev. Tax Notes - S 2005SA | 2,317,033 | | 2,317,033 |
| 00200 Suppl. Sev. Tax Bonds, S 2003B | | | |
| 01900 Sev. Tax Bonds, S2006A | 20,318,094 | | 20,318,094 |
| 02200 Gen. Oblig. Bonds Ser. 2003 | 92,142 | | 92,142 |
| 02700 Gen. Oblig. Bonds, S2007 | 4,863,642 | 8,754 | 4,872,396 |
| 03300 Gen. Oblig. Bonds, S1997 | 4,623 | - | 4,623 |
| 04000 Sev. Tax Bonds, S1999A | 73,000 | | 73,000 |
| 04100 Suppl. Sev. Tax Bonds, S2002A | 105 | - | 105 |
| 05400 Gen. Oblig. Bonds, S2005 | 707,963 | 24,611 | 732,574 |
| 05500 Suppl. Sev. Tax Bonds, S2001SC | - | - | - |
| 06200 Sev. Tax Bonds, S1999B | 139,074 | | 139,074 |
| 10590 General Oblig. Bonds, S2009 | 92,126,960 | | 92,126,960 |
| 10720 Suppl. Sev. Tax Bonds, S2009SB | 126,118,886 | | 126,118,886 |
| 10730 Sev. Tax Bonds, S2009SA | 7,541,065 | | 7,541,065 |
| 10740 Sev. Tax Bonds, S2009A | 77,154,201 | | 77,154,201 |
| 22900 Sev. Tax Bonds, S2005A | 3,069,480 | 9,366 | 3,078,845 |
| 26800 Sev. Tax Bonds, S2003SB | - | - | - |
| 29300 Gen. Oblig. Bonds, S2004B | - | | - |
| 30100 Suppl. Sev. Tax Bonds, S2003SF | 499,550 | | 499,550 |
| 30200 Sev. Tax Bonds, S2003SE | 177,791 | | 177,791 |
| 31200 Sev. Tax Notes, S2005SC | 30,000 | | 30,000 |
| 31300 Sev. Tax Notes, S2005SD | - | | - |
| 40300 Sev. Tax Bonds, S2003A | 1,912,956 | | 1,912,956 |
| 40700 Sev. Tax Bonds, S2004A | 586,522 | | 586,522 |
| 56300 Sev. Tax Bonds, S2002A | 2,022,390 | | 2,022,390 |
| 57400 Suppl. Sev. Tax Bonds, S2000C | 8,143 | 180,359 | 188,502 |
| 58800 Sev. Tax Bonds, S2000 | 131,620 | | 131,620 |
| 60900 Sev. Tax Bonds, S2008A1 | 47,231,383 | - | 47,231,383 |
| 60910 Sev. Tax Bonds, S2008SA | 19,416,000 | 285,000 | 19,701,000 |
| 60930 Sev. Tax Bonds, 2008SC | 5,726,108 | | 5,726,108 |
| 62100 Sev. Tax Notes, S2005SE | 1,533,115 | | 1,533,115 |
| 62600 Suppl. Sev. Tax Notes, S2005SF | 132,181 | | 132,181 |
| 62700 Gen. Oblig. Bonds, S2001 | 160,953 | | 160,953 |
| 63000 Suppl. Sev. Tax Bonds, S2002SC | 27 | | 27 |
| 65300 Suppl. Sev. Tax Notes, S2004SC | 3,645,966 | | 3,645,966 |
| 66300 Sev. Tax Bonds, S2007A | 11,112,804 | | 11,112,804 |
| 66400 Sev. Tax Bonds, S2007SA | 34,848,252 | | 34,848,252 |
| 66600 Sev. Tax Bonds, S2007SC | 6,300,000 | | 6,300,000 |
| 70800 Gen. Oblig. Bonds, S1999 | 114,660 | | 114,660 |
| 73200 Sev. Tax Note, S2004SF | 255,215 | | 255,215 |
| 73300 Suppl. Sev. Tax Bonds, S2002B | 6,543 | | 6,543 |
| 73400 Sev. Tax Bonds, S2001SA | - | | - |
| 74600 Suppl. Sev. Tax Bonds, S2003SC | 129,540 | | 129,540 |
| 76200 Sev. Tax Bonds, S2000A | 149,000 | | 149,000 |
| 79500 Suppl. Sev. Tax Notes, S2004SG | 33,549 | | 33,549 |
| 80300 Sev. Tax Notes, S2006SC | 4,262,847 | | 4,262,847 |
| 80500 Suppl. Sev. Tax Notes, S2007SE | 1,026,969 | | 1,026,969 |
| 80900 Suppl. Sev. Tax Notes, S2006SD | 68,351 | | 68,351 |
| 81500 Sev. Tax Note, S2004SA | 4,704,891 | | 4,704,891 |
| 82100 Sev. Tax Notes, S2007SD | 6,271,875 | | 6,271,875 |
| 88600 Sev. Tax Notes, S2004SB | 127,740 | | 127,740 |
| 93800 Sev. Tax Bonds, S1996A | - | | - |
| 96850 Sev. Tax Bonds, S2008D | 40,172,131 | | 40,172,131 |
| 96860 Suppl. Sev. Tax Bonds, S2008SE | 8,755,227 | | 8,755,227 |
| 99600 Sev. Tax Bonds, S1998B | 209,406 | | 209,406 |
| 10710 Sev. Tax Bonds, S2009SC | 10,233,079 | | 10,233,079 |
| 10910 Sev. Tax Bonds, S2009SD | 28,523,160 | | 28,523,160 |
| 10920 Sev. Tax Bonds, S2010A | 134,339,729 | | 134,339,729 |
| 10930 Suppl. Sev. Tax Bonds, S2010B | 50,191,887 | | 50,191,887 |
| 11160 Sev. Tax Bonds, S2010A | 51,011,599 | | 51,011,599 |
| 11170 Suppl. Sev. Tax Bonds, S2010B | 97,000,000 | | 97,000,000 |
| 11310 Gen Obligation Bonds Ser 2011 | 19,700,000 | | 19,700,000 |
| 11580 Sev Tax Bond Series 2011SA | 27,273,219 | | 27,273,219 |
| 11330 Supp Sev Tax Bond Series 2011SB | 154,607,944 | | 154,607,944 |
| 11290 Supp Sev Tax Bonds Ser 2010SC | 47,883,022 | | 47,883,022 |
| Total | 1,157,053,609 | 508,090 | 1,157,561,700 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
Board of Finance Bond Funds Summary Schedule
Balance Sheet - by Fund
For the Year Ended June 30, 2011

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| Fund Number | Due to Other Funds | Due to Other State Agencies | Due to Other Entities | <i>Total Liabilities</i> |
|--|-----------------------|--------------------------------|--------------------------|--------------------------|
| 00100 Sev. Tax Notes - S 2005SA | 538,091 | | 338,895 | 876,986 |
| 00200 Suppl. Sev. Tax Bonds, S 2003B | - | | - | - |
| 01900 Sev. Tax Bonds, S2006A | | 206,416 | 591,823 | 798,239 |
| 02200 Gen. Oblig. Bonds Ser. 2003 | | | | |
| 02700 Gen. Oblig. Bonds, S2007 | | | | |
| 03300 Gen. Oblig. Bonds, S1997 | | | | |
| 04000 Sev. Tax Bonds, S1999A | | | | |
| 04100 Suppl. Sev. Tax Bonds, S2002A | | | | |
| 05400 Gen. Oblig. Bonds, S2005 | | | | |
| 05500 Suppl. Sev. Tax Bonds, S2001SC | | - | - | - |
| 06200 Sev. Tax Bonds, S1999B | | 631 | | 631 |
| 10590 General Oblig. Bonds, S2009 | | 809,364 | 5,056,421 | 5,865,785 |
| 10720 Suppl. Sev. Tax Bonds, S2009SB | | | | - |
| 10730 Sev. Tax Bonds, S2009SA | 1,030,764 | | | 1,030,764 |
| 10740 Sev. Tax Bonds, S2009A | 1,136,448 | 6,506,375 | 1,002,190 | 8,645,012 |
| 22900 Sev. Tax Bonds, S2005A | | 2,237,161 | | 2,237,161 |
| 26800 Sev. Tax Bonds, S2003SB | | | | - |
| 29300 Gen. Oblig. Bonds, S2004B | - | | | - |
| 30100 Suppl. Sev. Tax Bonds, S2003SF | | - | - | - |
| 30200 Sev. Tax Bonds, S2003SE | | | - | - |
| 31200 Sev. Tax Notes, S2005SC | - | | | - |
| 31300 Sev. Tax Notes, S2005SD | - | | | - |
| 40300 Sev. Tax Bonds, S2003A | | 454,007 | | 454,007 |
| 40700 Sev. Tax Bonds, S2004A | 25,417 | 454,954 | | 480,371 |
| 56300 Sev. Tax Bonds, S2002A | 4,525 | 1,131,353 | | 1,135,878 |
| 57400 Suppl. Sev. Tax Bonds, S2000C | - | - | | - |
| 58800 Sev. Tax Bonds, S2000 | | 121,620 | | 121,620 |
| 60900 Sev. Tax Bonds, S2008A1 | 264,121 | 2,817,524 | 199,655 | 3,281,300 |
| 60910 Sev. Tax Bonds, S2008SA | 681,639 | 1,245,764 | 365,016 | 2,292,418 |
| 60930 Sev. Tax Bonds, S2008SC | | | | |
| 62100 Sev. Tax Notes, S2005SE | 50,000 | | | 50,000 |
| 62600 Suppl. Sev. Tax Notes, S2005SF | | 13,099 | | 13,099 |
| 62700 Gen. Oblig. Bonds, S2001 | | | | - |
| 63000 Suppl. Sev. Tax Bonds, S2002SC | | | | - |
| 65300 Suppl. Sev. Tax Notes, S2004SC | - | | | - |
| 66300 Sev. Tax Bonds, S2007A | 68,561 | 1,373,653 | | 1,442,214 |
| 66400 Sev. Tax Bonds, S2007SA | 257,336 | 5,919,424 | 979,436 | 7,156,195 |
| 66600 Sev. Tax Bonds, S2007SC | - | | | - |
| 70800 Gen. Oblig. Bonds, S1999 | | - | - | - |
| 73200 Sev. Tax Note, S2004SF | 49,713 | | | 49,713 |
| 73300 Suppl. Sev. Tax Bonds, S20028 | - | | | - |
| 73400 Sev. Tax Bonds, S2001SA | | | | |
| 74600 Suppl. Sev. Tax Bonds, S2003SC | - | | | - |
| 76200 Sev. Tax Bonds, S2000A | 99,000 | | | 99,000 |
| 79500 Suppl. Sev. Tax Notes, S2004SG | - | | | - |
| 80300 Sev. Tax Notes, S2006SC | 17,268 | 26,740 | | 44,008 |
| 80500 Suppl. Sev. Tax Notes, S2007SE | | 211,508 | | 211,508 |
| 80900 Suppl. Sev. Tax Notes, S2006SD | | 7,314 | | 7,314 |
| 81500 Sev. Tax Note, S2004SA | | 739,915 | | 739,915 |
| 82100 Sev. Tax Notes, S2007SD | 1,629,050 | 842,707 | | 2,471,757 |
| 88600 Sev. Tax Notes, S2004SB | 127,700 | | | 127,700 |
| 93800 Sev. Tax Bonds, S1996A | - | | - | - |
| 96850 Sev. Tax Bonds, S2008D | 26,986 | 13,210,643 | 110,914 | 13,348,542 |
| 96860 Suppl. Sev. Tax Bonds, S2008SE | | 72,341 | | 72,341 |
| 99600 Sev. Tax Bonds, S1998B | | 110,886 | | 110,886 |
| 10710 Sev. Tax Bonds, S2009SC | | 116,794 | 23,542 | 140,336 |
| 10910 Sev. Tax Bonds, S2009SD | 1,093,531 | 192,697 | | 1,286,228 |
| 10920 Sev. Tax Bonds, S2010A | 289,538 | 3,287,852 | 250,055 | 3,827,445 |
| 10930 Suppl. Sev. Tax Bonds, S2010B | | 366,718 | | 366,718 |
| 11160 Sev. Tax Bonds, S2010A | 9,113 | 5,235,699 | 4,045,978 | 9,290,790 |
| 11170 Suppl. Sev. Tax Bonds, S201013 | - | | | - |
| 11310 Gen Obligation Bonds Ser 2011 | | - | - | - |
| 11580 Sev Tax Bond Series 2011 SA | - | | - | - |
| 11330 Supp Sev Tax Bond Series 2011 SB | | | | |
| 11290 Supp Sev Tax Bonds Ser 2010SC | | 1,793,387 | | 1,793,387 |
| Total | 7,398,799 | \$ 49,506,546 | \$ 12,963,924 | \$ 69,869,269 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
Board of Finance Bond Funds Summary Schedule
Balance Sheet - by Fund
For the Year Ended June 30, 2011

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| Fund Number | <i>Total Fund Balance</i> | <i>Total Liabilities and Fund Balances</i> |
|---------------------------------------|-------------------------------|--|
| 00100 Sev. Tax Notes - S 2005SA | 1,440,047 | 2,317,033 |
| 00200 Suppl. Sev. Tax Bonds, S 2003B | - | - |
| 01900 Sev. Tax Bonds, S2006A | 19,519,854 | 20,318,094 |
| 02200 Gen. Oblig. Bonds Ser. 2003 | 92,142 | 92,142 |
| 02700 Gen. Oblig. Bonds, S2007 | 4,872,396 | 4,872,396 |
| 03300 Gen. Oblig. Bonds, S1997 | 4,623 | 4,623 |
| 04000 Sev. Tax Bonds, S1999A | 73,000 | 73,000 |
| 04100 Suppl. Sev. Tax Bonds, S2002A | 105 | 105 |
| 05400 Gen. Oblig. Bonds, S2005 | 732,574 | 732,574 |
| 05500 Suppl. Sev. Tax Bonds, S2001SC | - | - |
| 06200 Sev. Tax Bonds, S19998 | 138,443 | 139,074 |
| 10590 General Oblig. Bonds, S2009 | 86,261,174 | 92,126,960 |
| 10720 Suppl. Sev. Tax Bonds, S2009SB | 126,118,886 | 126,118,886 |
| 10730 Sev. Tax Bonds, S2009SA | 6,510,302 | 7,541,065 |
| 10740 Sev. Tax Bonds, S2009A | 68,509,189 | 77,154,201 |
| 22900 Sev. Tax Bonds, S2005A | 841,684 | 3,078,845 |
| 26800 Sev. Tax Bonds, S2003SB | - | - |
| 29300 Gen. Oblig. Bonds, S2004B | - | - |
| 30100 Suppl. Sev. Tax Bonds, S2003SF | 499,550 | 499,550 |
| 30200 Sev. Tax Bonds, S2003SE | 177,791 | 177,791 |
| 31200 Sev. Tax Notes, S2005SC | 30,000 | 30,000 |
| 31300 Sev. Tax Notes, S2005SD | - | - |
| 40300 Sev. Tax Bonds, S2003A | 1,458,949 | 1,912,956 |
| 40700 Sev. Tax Bonds, S2004A | 106,151 | 586,522 |
| 56300 Sev. Tax Bonds, S2002A | 886,512 | 2,022,390 |
| 57400 Suppl. Sev. Tax Bonds, S2000C | 188,502 | 188,502 |
| 58800 Sev. Tax Bonds, S2000 | 10,000 | 131,620 |
| 60900 Sev. Tax Bonds, S2008A1 | 43,950,083 | 47,231,383 |
| 60910 Sev. Tax Bonds, S2008SA | 17,408,581 | 19,701,000 |
| 60930 Sev. Tax Bonds, 2008SC | 5,726,108 | 5,726,108 |
| 62100 Sev. Tax Notes, S2005SE | 1,483,115 | 1,533,115 |
| 62600 Suppl. Sev. Tax Notes, S2005SF | 119,082 | 132,181 |
| 62700 Gen. Oblig. Bonds, S2001 | 160,953 | 160,953 |
| 63000 Suppl. Sev. Tax Bonds, S2002SC | 27 | 27 |
| 65300 Suppl. Sev. Tax Notes, S2004SC | 3,645,966 | 3,645,966 |
| 66300 Sev. Tax Bonds, S2007A | 9,670,589 | 11,112,804 |
| 66400 Sev. Tax Bonds, S2007SA | 27,692,057 | 34,848,252 |
| 66600 Sev. Tax Bonds, S2007SC | 6,300,000 | 6,300,000 |
| 70800 Gen. Oblig. Bonds, S1999 | 114,660 | 114,660 |
| 73200 Sev. Tax Note, S2004SF | 205,502 | 255,215 |
| 73300 Suppl. Sev. Tax Bonds, S2002B | 6,543 | 6,543 |
| 73400 Sev. Tax Bonds, S2001SA | - | - |
| 74600 Suppl. Sev. Tax Bonds, S2003SC | 129,540 | 129,540 |
| 76200 Sev. Tax Bonds, S2000A | 50,000 | 149,000 |
| 79500 Suppl. Sev. Tax Notes, S2004SG | 33,549 | 33,549 |
| 80300 Sev. Tax Notes, S2006SC | 4,218,839 | 4,262,847 |
| 80500 Suppl. Sev. Tax Notes, S2007SE | 815,461 | 1,026,969 |
| 80900 Suppl. Sev. Tax Notes, S2006SD | 61,037 | 68,351 |
| 81500 Sev. Tax Note, S2004SA | 3,964,976 | 4,704,891 |
| 82100 Sev. Tax Notes, S2007SD | 3,800,119 | 6,271,875 |
| 88600 Sev. Tax Notes, S2004SB | 40 | 127,740 |
| 93800 Sev. Tax Bonds, S1996A | - | - |
| 96850 Sev. Tax Bonds, S20080 | 26,823,589 | 40,172,131 |
| 96860 Suppl. Sev. Tax Bonds, S2008SE | 8,682,886 | 8,755,227 |
| 99600 Sev. Tax Bonds, S1998B | 98,520 | 209,406 |
| 10710 Sev. Tax Bonds, S2009SC | 10,092,743 | 10,233,079 |
| 10910 Sev. Tax Bonds, S2009SD | 27,236,932 | 28,523,160 |
| 10920 Sev. Tax Bonds, S2010A | 130,512,284 | 134,339,729 |
| 10930 Suppl. Sev. Tax Bonds, S2010B | 49,825,169 | 50,191,887 |
| 11160 Sev. Tax Bonds, S2010A | 41,720,808 | 51,011,599 |
| 11170 Suppl. Sev. Tax Bonds, S201013 | 97,000,000 | 97,000,000 |
| 11310 Gen Obligation Bonds Ser 2011 | 19,700,000 | 19,700,000 |
| 11580 Sev Tax Bond Series 2011SA | 27,273,219 | 27,273,219 |
| 11330 Supp Sev Tax Bond Series 2011SB | 154,607,944 | 154,607,944 |
| 11290 Supp Sev Tax Bonds Ser 2010SC | 46,089,634 | 47,883,021 |
| Total | 1,087,692,430 | \$ 1,157,561,699 |

See accompanying notes to financial statements.

STATE OF **NEW MEXICO** DEPARTMENT OF FINANCE AND ADMINISTRATION
 Board of Finance Bond Funds Summary Schedule
 Revenues, Expenditures and Change in Fund Balance - by Fund
 For the Year Ended June 30, 2011

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 of 2

| Fund Number | Bond Proceeds | Reversion | Transfers In: | Transfers Out: | <i>Total Other Financing Sources and (Uses)</i> |
|---------------------------------------|-----------------------|------------------------|-------------------|-------------------------|---|
| 00100 Sev. Tax Notes - S 2005SA | | (431,310) | | (3,981,107) | (4,412,417) |
| 00200 Suppl. Sev. Tax Bonds, S 2003B | | (22,061) | | | (22,061) |
| 01900 Sev. Tax Bonds, S2006A | | (3,246,220) | | (4,700,454) | (7,946,674) |
| 02200 Gen. Oblig. Bonds Ser. 2003 | | (421,641) | | (85,510) | (507,151) |
| 02700 Gen. Oblig. Bonds, S2007 | | (2,318,303) | | (15,459,243) | (17,777,546) |
| 03300 Gen. Oblig. Bonds, S1997 | | | | | |
| 04000 Sev. Tax Bonds, S1999A | | - | | | |
| 04100 Suppl. Sev. Tax Bonds, S2002A | | (1,995) | | | (1,995) |
| 05400 Gen. Oblig. Bonds, S2005 | | (12,105) | 24,611 | | 12,506 |
| 05500 Suppl. Sev. Tax Bonds, S2001SC | | (310) | | | (310) |
| 06200 Sev. Tax Bonds, S1999B | | - | | (12,057) | (12,057) |
| 10590 General Oblig. Bonds, S2009 | | (765) | 45,834 | (68,689,686) | (68,644,617) |
| 10720 Suppl. Sev. Tax Bonds, S2009SB | | - | | (9,218,114) | (9,218,114) |
| 10730 Sev. Tax Bonds, S2009SA | | - | | (4,036,987) | (4,036,987) |
| 10740 Sev. Tax Bonds, S2009A | | (21,125) | | (69,516,944) | (69,538,069) |
| 22900 Sev. Tax Bonds, S2005A | | (1,012,070) | 20 | (2,693,210) | (3,705,260) |
| 26800 Sev. Tax Bonds, S2003SB | | | | (50,000) | (50,000) |
| 29300 Gen. Oblig. Bonds, S2004B | | (902) | | - | (902) |
| 30100 Suppl. Sev. Tax Bonds, S2003SF | | (710,917) | | - | (710,917) |
| 30200 Sev. Tax Bonds, S2003SE | | | | (3,700) | (3,700) |
| 31200 Sev. Tax Notes, S2005SC | | (349) | 349 | (170,000) | (170,000) |
| 31300 Sev. Tax Notes, S2005SD | | | | (7,533,038) | (7,533,038) |
| 40300 Sev. Tax Bonds, S2003A | | (606,818) | | (1,329,531) | (1,936,349) |
| 40700 Sev. Tax Bonds, S2004A | | (210,826) | | (1,476,927) | (1,687,753) |
| 56300 Sev. Tax Bonds, S2002A | | (148,810) | | (3,566,024) | (3,714,834) |
| 57400 Suppl. Sev. Tax Bonds, S2000C | | (34,048) | | (345,400) | (379,448) |
| 58800 Sev. Tax Bonds, S2000 | | (148,941) | | (169,568) | (318,509) |
| 60900 Sev. Tax Bonds, S2008A1 | | (264,023) | | (34,267,465) | (34,531,488) |
| 60910 Sev. Tax Bonds, S2008SA | | (57,276) | 285,000 | (19,464,919) | (19,237,195) |
| 60930 Sev. Tax Bonds, S2008SC | | | | (5,771,063) | (5,771,063) |
| 62100 Sev. Tax Notes, S2005SE | | (147,526) | | (240,000) | (387,526) |
| 62600 Suppl. Sev. Tax Notes, S2005SF | | (4) | | (824,578) | (824,582) |
| 62700 Gen. Oblig. Bonds, S2001 | | - | | - | |
| 63000 Suppl. Sev. Tax Bonds, S2002SC | | (15,169) | 27 | | (15,142) |
| 65300 Suppl. Sev. Tax Notes, S2004SC | | - | | (7,712) | (7,712) |
| 66300 Sev. Tax Bonds, S2007A | | (141,706) | | (9,456,752) | (9,598,458) |
| 66400 Sev. Tax Bonds, S2007SA | | (221,918) | | (23,185,609) | (23,407,527) |
| 66600 Sev. Tax Bonds, S2007SC | | - | | - | |
| 70800 Gen. Oblig. Bonds, S1999 | | (1,383) | | - | (1,383) |
| 73200 Sev. Tax Note, S2004SF | | | | (49,713) | (49,713) |
| 73300 Suppl. Sev. Tax Bonds, S2002B | | (32,685) | 3,046 | (72,208) | (101,847) |
| 73400 Sev. Tax Bonds, S2001SA | | (27,123) | | (101,458) | (128,581) |
| 74600 Suppl. Sev. Tax Bonds, S2003SC | | (19,292) | | (739) | (20,031) |
| 76200 Sev. Tax Bonds, S2000A | | (3,130) | | (100,000) | (103,130) |
| 79500 Suppl. Sev. Tax Notes, S2004SG | | (81,321) | 26,670 | - | (54,652) |
| 80300 Sev. Tax Notes, S2006SC | | (223,653) | | (377,794) | (601,447) |
| 80500 Suppl. Sev. Tax Notes, S2007SE | | (6) | | (832,670) | (832,676) |
| 80900 Suppl. Sev. Tax Notes, S2006SD | | (47) | | (677,104) | (677,151) |
| 81500 Sev. Tax Note, S2004SA | | - | | (1,472,880) | (1,472,880) |
| 82100 Sev. Tax Notes, S2007SD | | | 110,258 | (17,668,993) | (17,558,735) |
| 88600 Sev. Tax Notes, S2004SB | | - | | - | |
| 93800 Sev. Tax Bonds, S1996A | | (18,206) | | | (18,206) |
| 96850 Sev. Tax Bonds, S2008D | | (46,406) | | (83,564,934) | (83,611,340) |
| 96860 Suppl. Sev. Tax Bonds, S2008SE | | (1,876,201) | | (50,609,926) | (52,486,127) |
| 99600 Sev. Tax Bonds, S1998B | | - | | (158,956) | (158,956) |
| 10710 Sev. Tax Bonds, S2009SC | | | | (4,780,063) | (4,780,063) |
| 10910 Sev. Tax Bonds, S2009SD | | | | (21,354,994) | (21,354,994) |
| 10920 Sev. Tax Bonds, S2010A | | - | | (18,290,425) | (18,290,425) |
| 10930 Suppl. Sev. Tax Bonds, S2010B | | (52,338) | | (49,342,448) | (49,394,786) |
| 11160 Sev. Tax Bonds, S2010A | | - | | (27,579,152) | (27,579,152) |
| 11170 Suppl. Sev. Tax Bonds, S2010B | | | | - | |
| 11310 Gen Obligation Bonds Ser 2011 | 19,700,000 | | | | 19,700,000 |
| 11580 Sev Tax Bond Series 2011SA | 27,273,219 | | | | 27,273,219 |
| 11330 Supp Sev Tax Bond Series 2011SB | 154,607,944 | | | | 154,607,944 |
| 11290 Supp Sev Tax Bonds Ser 2010SC | 51,520,400 | | | (5,430,766) | 46,089,634 |
| Total | \$ 253,101,562 | \$ (12,578,929) | \$ 495,815 | \$ (568,720,821) | \$ (327,702,373) |

See accompanying notes to the financial statements.

STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
Board of Finance Bond Funds Summary Schedule
Revenues, Expenditures and Change in Fund Balance - by Fund
For the Year Ended June 30, 2011

Schedule A-2
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of 2

| Fund Number | Net Change in Fund Balance | Fund Balance Beginning of Year | <i>Fund Balance</i> <i>End of Year</i> |
|---------------------------------------|-------------------------------|-----------------------------------|---|
| 00100 Sev. Tax Notes - S 2005SA | (4,412,417) | 5,852,464 | 1,440,047 |
| 00200 Suppl. Sev. Tax Bonds, S 2003B | (22,061) | 22,061 | |
| 01900 Sev. Tax Bonds, S2006A | (7,946,674) | 27,466,528 | 19,519,854 |
| 02200 Gen. Oblig. Bonds Ser. 2003 | (507,151) | 599,293 | 92,142 |
| 02700 Gen. Oblig. Bonds, S2007 | (17,777,546) | 22,649,942 | 4,872,396 |
| 03300 Gen. Oblig. Bonds, S1997 | | 4,623 | 4,623 |
| 04000 Sev. Tax Bonds, S1999A | - | 73,001 | 73,001 |
| 04100 Suppl. Sev. Tax Bonds, S2002A | (1,995) | 2,100 | 105 |
| 05400 Gen. Oblig. Bonds, S2005 | 12,506 | 720,068 | 732,574 |
| 05500 Suppl. Sev. Tax Bonds, S2001SC | (310) | 310 | |
| 06200 Sev. Tax Bonds, S19998 | (12,057) | 150,501 | 138,444 |
| 10590 General Oblig. Bonds, S2009 | (68,644,617) | 154,905,792 | 86,261,175 |
| 10720 Suppl. Sev. Tax Bonds, S2009SB | (9,218,114) | 135,337,000 | 126,118,886 |
| 10730 Sev. Tax Bonds, S2009SA | (4,036,987) | 10,547,289 | 6,510,302 |
| 10740 Sev. Tax Bonds, S2009A | (69,538,069) | 138,047,259 | 68,509,190 |
| 22900 Sev. Tax Bonds, S2005A | (3,705,260) | 4,546,944 | 841,684 |
| 26800 Sev. Tax Bonds, S2003SB | (50,000) | 50,000 | |
| 29300 Gen. Oblig. Bonds, S2004B | (902) | 902 | |
| 30100 Suppl. Sev. Tax Bonds, S2003SF | (710,917) | 1,210,467 | 499,550 |
| 30200 Sev. Tax Bonds, S2003SE | (3,700) | 181,491 | 177,791 |
| 31200 Sev. Tax Notes, S2005SC | (170,000) | 200,000 | 30,000 |
| 31300 Sev. Tax Notes, S2005SD | (7,533,038) | 7,533,038 | |
| 40300 Sev. Tax Bonds, S2003A | (1,936,349) | 3,395,298 | 1,458,949 |
| 40700 Sev. Tax Bonds, S2004A | (1,687,753) | 1,793,902 | 106,149 |
| 56300 Sev. Tax Bonds, S2002A | (3,714,834) | 4,601,347 | 886,513 |
| 57400 Suppl. Sev. Tax Bonds, S2000C | (379,448) | 567,950 | 188,502 |
| 58800 Sev. Tax Bonds, S2000 | (318,509) | 328,510 | 10,001 |
| 60900 Sev. Tax Bonds, S2008A1 | (34,531,488) | 78,481,571 | 43,950,083 |
| 60910 Sev. Tax Bonds, S2008SA | (19,237,195) | 36,645,777 | 17,408,582 |
| 60930 Sev. Tax Bonds, S2008SC | (5,771,063) | 11,497,171 | 5,726,108 |
| 62100 Sev. Tax Notes, S2005SE | (387,526) | 1,870,641 | 1,483,115 |
| 62600 Suppl. Sev. Tax Notes, S2005SF | (824,582) | 943,664 | 119,082 |
| 62700 Gen. Oblig. Bonds, S2001 | | 160,953 | 160,953 |
| 63000 Suppl. Sev. Tax Bonds, S2002SC | (15,142) | 15,169 | 27 |
| 65300 Suppl. Sev. Tax Notes, S2004SC | (7,712) | 3,653,678 | 3,645,966 |
| 66300 Sev. Tax Bonds, S2007A | (9,598,458) | 19,269,047 | 9,670,589 |
| 66400 Sev. Tax Bonds, S2007SA | (23,407,527) | 51,099,583 | 27,692,056 |
| 66600 Sev. Tax Bonds, S2007SC | | 6,300,000 | 6,300,000 |
| 70800 Gen. Oblig. Bonds, S1999 | (1,383) | 116,043 | 114,660 |
| 73200 Sev. Tax Note, S2004SF | (49,713) | 255,215 | 205,502 |
| 73300 Suppl. Sev. Tax Bonds, S2002B | (101,847) | 108,390 | 6,543 |
| 73400 Sev. Tax Bonds, S2001SA | (128,581) | 128,580 | - |
| 74600 Suppl. Sev. Tax Bonds, S2003SC | (20,031) | 149,570 | 129,539 |
| 76200 Sev. Tax Bonds, S2000A | (103,130) | 153,129 | 49,999 |
| 79500 Suppl. Sev. Tax Notes, S2004SG | (54,652) | 88,201 | 33,549 |
| 80300 Sev. Tax Notes, S2006SC | (601,447) | 4,820,286 | 4,218,839 |
| 80500 Suppl. Sev. Tax Notes, S2007SE | (832,676) | 1,648,137 | 815,461 |
| 80900 Suppl. Sev. Tax Notes, S2006SD | (677,151) | 738,189 | 61,038 |
| 81500 Sev. Tax Note, S2004SA | (1,472,880) | 5,437,856 | 3,964,976 |
| 82100 Sev. Tax Notes, S2007SD | (17,558,735) | 21,358,853 | 3,800,118 |
| 88600 Sev. Tax Notes, S2004SB | | - | |
| 93800 Sev. Tax Bonds, S1996A | (18,206) | 18,206 | |
| 96850 Sev. Tax Bonds, S2008D | (83,611,340) | 110,434,929 | 26,823,589 |
| 96860 Suppl. Sev. Tax Bonds, S2008SE | (52,486,127) | 61,169,014 | 8,682,887 |
| 99600 Sev. Tax Bonds, S1998B | (158,956) | 257,476 | 98,520 |
| 10710 Sev. Tax Bonds, S2009SC | (4,780,063) | 14,872,806 | 10,092,743 |
| 10910 Sev. Tax Bonds, S2009SD | (21,354,994) | 48,591,925 | 27,236,931 |
| 10920 Sev. Tax Bonds, S2010A | (18,290,425) | 148,802,709 | 130,512,284 |
| 10930 Suppl. Sev. Tax Bonds, S2010B | (49,394,786) | 99,219,955 | 49,825,169 |
| 11160 Sev. Tax Bonds, S2010A | (27,579,152) | 69,300,000 | 41,720,848 |
| 11170 Suppl. Sev. Tax Bonds, S2010B | | 97,000,000 | 97,000,000 |
| 11310 Gen Obligation Bonds Ser 2011 | 19,700,000 | | 19,700,000 |
| 11580 Sev Tax Bond Series 2011SA | 27,273,219 | | 27,273,219 |
| 11330 Supp Sev Tax Bond Series 2011SB | 154,607,944 | | 154,607,944 |
| 11290 Supp Sev Tax Bonds Ser 2010SC | 46,089,634 | | 46,089,634 |
| Total | (327,702,373) | \$ 1,415,394,803 | \$ 1,087,692,430 |

See accompanying notes to the financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Changes in Assets and Liabilities - Agency Funds
For the Year Ended June 30, 2011

Schedule B-1

| | Balance July 1, 2010 | Additions | Deletions | Balance June 30, 2011 |
|---|-----------------------------|------------------------------|------------------------------|-----------------------------|
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | \$ 18,414,116 | \$ 894,584,026 | \$ 885,169,982 | \$ 27,828,160 |
| Due from Other State Entities | 6,361,024 | 15,348,797 | 11,111,499 | 10,598,322 |
| Due from State General Fund | 316,400 | | 316,400 | |
| Due from Other Funds | | 332,936 | | 332,936 |
| Due from Agency Fund | | 1,265 | | 1,265 |
| Total Assets | <u>\$ 25,091,540</u> | <u>\$ 910,267,024</u> | <u>\$ 896,597,881</u> | <u>\$ 38,760,683</u> |
| <u>Liabilities</u> | | | | |
| Interest in State Treasurer Investment Pool (Deficit) | \$ 693,691 | \$ | \$ 693,691 | |
| Due to Other Entities | 5,024,737 | 782,832,745 | 782,784,175 | 5,073,307 |
| Due to Other State Entities | 12,193,145 | 82,481,135 | 70,264,510 | 24,409,770 |
| Due to State General Fund | 1,564,945 | 3,436,619 | 1,575,206 | 3,426,358 |
| Due to Agency Fund | | 1,265 | | 1,265 |
| Due to Employees/third party | 102,650 | 379,682 | 298,692 | 183,640 |
| Due to Local Governments | 5,222,449 | 24,537,291 | 24,365,305 | 5,394,435 |
| Other Liabilities | 289,923 | 60,760 | 78,775 | 271,908 |
| Total Liabilities | <u>\$ 25,091,540</u> | <u>\$ 893,729,497</u> | <u>\$ 880,060,354</u> | <u>\$ 38,760,683</u> |

See accompanying notes to financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combined Schedule of Changes in Assets and Liabilities - Agency Funds
Fiscal Management
For the Year Ended June 30, 2011

Schedule B-2
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| | Balance July 1, 2010 | Additions | Deletions | Balance June 30, 2011 |
|--|-------------------------|----------------|----------------|--------------------------|
| Combined Fiscal Management | | | | |
| <u>Assets</u> | | | | |
| <hr/> | | | | |
| Interest in State TreasurerD Investment Pool | \$ 9,504,114 | \$ 802,096,851 | \$ 802,035,316 | \$ 9,565,649 |
| Due from Other State Entities | 5,109,710 | 10,049,043 | 9,860,185 | 5,298,568 |
| Due from State General Fund | 316,400 | | 316,400 | - |
| Due from Agency Fund | | 1,265 | - | 1,265 |
| Total Assets | \$ 14,930,224 | \$ 812,147,159 | \$ 812,211,901 | \$ 14,865,482 |
| <u>Liabilities</u> | | | | |
| <hr/> | | | | |
| Due to Other Entities | \$ 5,024,737 | \$ 782,832,745 | \$ 782,784,175 | \$ 5,073,307 |
| Due to State General Fund | | 7,261 | 7,261 | - |
| Due to Other State Entities | 9,512,914 | 7,386,002 | 7,563,554 | 9,335,362 |
| Due to Agency Fund | | 1,265 | | 1,265 |
| Due to Employees/Third Party | 102,650 | 379,682 | 298,692 | 183,640 |
| Other Liabilities | 289,923 | 60,760 | 78,775 | 271,908 |
| Total Liabilities | \$ 14,930,224 | \$ 790,667,715 | \$ 790,732,457 | \$ 14,865,482 |

See accompanying notes to financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Changes in Assets and Liabilities - Agency Funds
Fiscal Management
For the Year Ended June 30, 2011

Schedule B-2
Page 2
of 11

| | <u>Balance</u> <u>July 1, 2010</u> | | <u>Additions</u> | | <u>Deletions</u> | | <u>Balance</u> <u>June 30, 2011</u> |
|---|---------------------------------------|-----------|------------------|-----------|------------------|-----------|--|
| Contribution Fund | | | | | | | |
| Fund 003 | | | | | | | |
| <u>Assets</u> | | | | | | | |
| Interest in State Treasurer Investment Pool | \$ 404,890 | \$ | 6,795 | \$ | 152,143 | \$ | 259,542 |
| Total Assets | \$ 404,890 | \$ | 6,795 | \$ | 152,143 | \$ | 259,542 |
| <u>Liabilities</u> | | | | | | | |
| Due to Other State Entities | \$ 404,890 | \$ | 6,795 | \$ | 152,143 | \$ | 259,542 |
| Computer System Enhancement | | | | | | | |
| Fund 009 | | | | | | | |
| <u>Assets</u> | | | | | | | |
| Interest in State Treasurer Investment Pool | \$ 7,881,215 | \$ | 7,261 | \$ | 7,261 | \$ | 7,881,215 |
| Due From Other State Agencies | - | | 7,261 | | 7,261 | | - |
| Total Assets | \$ 7,881,215 | \$ | 14,522 | \$ | 14,522 | \$ | 7,881,215 |
| <u>Liabilities</u> | | | | | | | |
| Due to State General Fund | \$ - | | 7,261 | | 7,261 | | - |
| Due to Other State Entities | 7,881,215 | | 7,261 | | 7,261 | | 7,881,215 |
| | \$ 7,881,215 | | 14,522 | | 14,522 | | 7,881,215 |
| Carrie Tingley Hospital | | | | | | | |
| Fund 045 | | | | | | | |
| <u>Assets</u> | | | | | | | |
| Interest in State Treasurer Investment Pool | \$ 28,814 | \$ | 806,221 | \$ | 832,071 | \$ | 2,964 |
| Due from Other State Entities | 60,070 | | 59,181 | | 60,083 | | 59,168 |
| Total Assets | \$ 88,884 | \$ | 865,402 | \$ | 892,154 | \$ | 62,132 |
| <u>Liabilities</u> | | | | | | | |
| Due to Other State Entities | \$ 88,884 | \$ | 1,463,565 | \$ | 1,490,317 | \$ | 62,132 |
| Total Liabilities | \$ 88,884 | \$ | 1,463,565 | \$ | 1,490,317 | \$ | 62,132 |

See accompanying notes to financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Changes in Assets and Liabilities - Agency Funds
Fiscal Management
For the Year Ended June 30, 2011

Schedule B-2
Page 3
of 11

| | <u>Balance</u> <u>July 1, 2010</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance</u> <u>June 30, 2011</u> |
|---|---------------------------------------|-----------------------|-----------------------|--|
| San Juan College | | | | |
| Fund 103 | | | | |
| Assets | | | | |
| Interest in State Treasurer Investment Pool | \$ | \$ 21,795,100 | \$ 21,795,100 | \$ |
| Total Assets | \$ | \$ 21,795,100 | \$ 21,795,100 | \$ |
| Liabilities | | | | |
| Due to Other Entities | \$ | \$ 21,795,100 | \$ 21,795,100 | \$ |
| NM Junior College | | | | |
| Fund 104 | | | | |
| Assets | | | | |
| Interest in State Treasurer Investment Pool | \$ | \$ 6,324,000 | \$ 6,324,000 | \$ |
| Total Assets | \$ | \$ 6,324,000 | \$ 6,324,000 | \$ |
| Liabilities | | | | |
| Due to Other Entities | \$ | \$ 6,324,000 | \$ 6,324,000 | \$ |
| NM State University | | | | |
| Fund 105 | | | | |
| Assets | | | | |
| Interest in State Treasurer Investment Pool | \$ - | \$ 190,411,969 | \$ 190,411,969 | - |
| Due from Other State Entities | 219,856 | 441,950 | 439,712 | 222,094 |
| Due from State General Fund | - | - | - | - |
| Total Assets | \$ 219,856 | \$ 190,853,919 | \$ 190,851,681 | \$ 222,094 |
| Liabilities | | | | |
| Due to Other Entities | \$ 219,856 | \$ 190,194,351 | \$ 190,192,113 | \$ 222,094 |

See accompanying notes to financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Changes in Assets and Liabilities - Agency Funds
Fiscal Management
For the Year Ended June 30, 2011

| | Balance July 1, 2010 | Additions | Deletions | Balance June 30, 2011 |
|--|---------------------------------------|----------------------|----------------------|--|
| Central New Mexico Community College Fund 106 | | | | |
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | \$ | \$ 47,851,100 | \$ 47,851,100 | \$ |
| Total Assets | \$ | \$ 47,851,100 | \$ 47,851,100 | \$ |
| <u>Liabilities</u> | | | | |
| Due to Other Entities | \$ | \$ 47,851,100 | \$ 47,851,100 | \$ |
| | \$ | \$ 47,851,100 | \$ 47,851,100 | \$ |
| Eastern NM University Fund 107 | | | | |
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | \$ | \$ - | \$ 42,027,026 | \$ |
| Due from Other State Entities | 37,475 | 37,475 | 74,950 | \$ |
| Total Assets | \$ | \$ 37,475 | \$ 42,064,501 | \$ 42,101,976 |
| <u>Liabilities</u> | | | | |
| Due to Other Entities | \$ | \$ 37,475 | \$ 41,952,077 | \$ |
| | \$ | \$ 37,475 | \$ 41,989,552 | \$ |
| Luna Vocational School Fund 108 | | | | |
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | \$ | \$ 7,761,300 | \$ 7,761,300 | \$ |
| Total Assets | \$ | \$ 7,761,300 | \$ 7,761,300 | \$ |
| <u>Liabilities</u> | | | | |
| Due to Other Entities | \$ | \$ 7,761,300 | \$ 7,761,300 | \$ |
| | \$ | \$ 7,761,300 | \$ 7,761,300 | \$ |

See accompanying notes to financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Changes in Assets and Liabilities - Agency Funds
Fiscal Management
For the Year Ended June 30, 2011

| | Balance July 1, 2010 | Additions | Deletions | Balance June 30, 2011 |
|---|-------------------------|----------------------|----------------------|--------------------------|
| Santa Fe Community College Fund 109 | | | | |
| Assets | | | | |
| Interest in State Treasurer Investment Pool | \$ | \$ 12,845,400 | \$ 12,845,400 | \$ |
| Total Assets | \$ | \$ 12,845,400 | \$ 12,845,400 | \$ |
| Liabilities | | | | |
| Due to Other Entities | \$ | \$ 12,845,400 | \$ 12,845,400 | \$ |
| NM Highlands University Fund 222 | | | | |
| Assets | | | | |
| Interest in State Treasurer Investment Pool | \$ | \$ 28,329,552 | \$ 28,329,552 | \$ |
| Due from Other State Entities | 12,674 | 25,283 | 25,348 | 12,609 |
| Due from State General Fund | - | - | - | - |
| Total Assets | \$ 12,674 | \$ 28,354,835 | \$ 28,354,900 | \$ 12,609 |
| Liabilities | | | | |
| Due to Other Entities | \$ 12,674 | \$ 28,316,812 | \$ 28,316,877 | \$ 12,609 |
| Mesalands Community College Fund 223 | | | | |
| Assets | | | | |
| Interest in State Treasurer Investment Pool | \$ | \$ 4,205,900 | \$ 4,205,900 | \$ |
| Total Assets | \$ | \$ 4,205,900 | \$ 4,205,900 | \$ |
| Liabilities | | | | |
| Due to Other Entities | \$ | \$ 4,205,900 | \$ 4,205,900 | \$ |

See accompanying notes to financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Changes in Assets and Liabilities - Agency Funds
Fiscal Management
For the Year Ended June 30, 2011

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| | Balance July 1, 2010 | Additions | Deletions | Balance June 30, 2011 |
|---|---------------------------------|----------------------|----------------------|----------------------------------|
| NM Institute of Mining and Technology Fund 224 | | | | |
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | \$ 8,333 | \$ 37,337,980 | \$ 37,337,980 | \$ 8,333 |
| Due from Other State Entities | 90,767 | 183,367 | 181,534 | 92,600 |
| Total Assets | \$ 99,100 | \$ 37,521,347 | \$ 37,519,514 | \$ 100,933 |
| <u>Liabilities</u> | | | | |
| Due to Other Entities | \$ 99,100 | \$ 37,249,046 | \$ 37,247,213 | \$ 100,933 |
| NM Military Institute Fund 226 | | | | |
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | \$ - | \$ 21,408,031 | \$ 21,408,031 | \$ - |
| Due from Other State Entities | 1,478,499 | 2,983,580 | 2,956,998 | 1,505,081 |
| Total Assets | \$ 1,478,499 | \$ 24,391,611 | \$ 24,365,029 | \$ 1,505,081 |
| <u>Liabilities</u> | | | | |
| Due to Other Entities | \$ 1,478,499 | \$ 19,956,114 | \$ 19,929,532 | \$ 1,505,081 |
| Western NM University Fund 227 | | | | |
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | \$ - | \$ 17,428,319 | \$ 17,428,319 | \$ - |
| Due from Other State Entities | 12,749 | 25,431 | 25,498 | 12,682 |
| Total Assets | \$ 12,749 | \$ 17,453,750 | \$ 17,453,817 | \$ 12,682 |
| <u>Liabilities</u> | | | | |
| Due to Other Entities | \$ 12,749 | \$ 17,415,503 | \$ 17,415,570 | \$ 12,682 |

See accompanying notes to financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Changes in Assets and Liabilities - Agency Funds
Fiscal Management
For the Year Ended June 30, 2011

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| | Balance July 1, 2010 | Additions | Deletions | Balance June 30, 2011 |
|--|-------------------------|----------------------|----------------------|--------------------------|
| Northern New Mexico College Fund 228 | | | | |
| Assets | | | | |
| Interest in State Treasurer Investment Pool | \$ - | \$ 10,653,989 | \$ 10,653,989 | \$ |
| Due from Other State Entities | 9,952 | 19,894 | 19,904 | 9,942 |
| Total Assets | \$ 9,952 | \$ 10,673,883 | \$ 10,673,893 | \$ 9,942 |
| Liabilities | | | | |
| Due to Other Entities | \$ 9,952 | \$ 10,644,028 | \$ 10,644,038 | \$ 9,942 |
| Clovis Community College Fund 230 | | | | |
| Assets | | | | |
| Interest in State Treasurer Investment Pool | \$ | \$ 8,661,400 | \$ 8,661,400 | \$ |
| Due from State General Fund | | - | - | |
| Total Assets | \$ | \$ 8,661,400 | \$ 8,661,400 | \$ |
| Liabilities | | | | |
| Due to Other Entities | \$ | \$ 8,661,400 | \$ 8,661,400 | \$ |
| NM School for the Visually Handicapped Fund 231 | | | | |
| Assets | | | | |
| Interest in State Treasurer Investment Pool | \$ - | \$ 12,622,438 | \$ 12,622,438 | \$ |
| Due from Other State Entities | 902,419 | 1,820,872 | 1,804,838 | 918,453 |
| Total Assets | \$ 902,419 | \$ 14,443,310 | \$ 14,427,276 | \$ 918,453 |
| Liabilities | | | | |
| Due to Other Entities | \$ 902,419 | \$ 11,736,053 | \$ 11,720,019 | \$ 918,453 |

See accompanying notes to financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Changes in Assets and Liabilities - Agency Funds
Fiscal Management
For the Year Ended June 30, 2011

| <u>July 1, 2010</u> | <u>Balance</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance</u> <u>June 30, 2011</u> |
|--|---------------------|-----------------------|-----------------------|--|
| NM School for the Deaf Fund 232 | | | | |
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | \$ | \$ 15,583,760 | \$ 15,583,760 | \$ |
| Due from Other State Entities | 904,730 | 1,825,447 | 1,809,460 | 920,717 |
| Total Assets | \$ 904,730 | \$ 17,409,207 | \$ 17,393,220 | \$ 920,717 |
| <u>Liabilities</u> | | | | |
| Due to Other Entities | \$ 904,730 | \$ 14,695,017 | \$ 14,679,030 | \$ 920,717 |
| University of New Mexico Fund 233 | | | | |
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | \$ 57,895 | \$ 300,650,662 | \$ 300,433,049 | \$ 275,508 |
| Due from Other State Entities | 794,747 | 1,454,889 | 1,398,769 | 850,867 |
| Due from State General Fund | 316,400 | - | 316,400 | |
| Total Assets | \$ 1,169,042 | \$ 302,105,551 | \$ 302,148,218 | \$ 1,126,375 |
| <u>Liabilities</u> | | | | |
| Due to Other Entities | \$ 1,169,042 | \$ 300,007,397 | \$ 300,050,064 | \$ 1,126,375 |
| Saline Land Income Fund 234 | | | | |
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | \$ | \$ 33,279 | \$ 33,279 | \$ |
| Due from Other State Entities | 2,562 | 5,072 | 5,124 | 2,510 |
| Total Assets | \$ 2,562 | \$ 38,351 | \$ 38,403 | \$ 2,510 |
| <u>Liabilities</u> | | | | |
| Due to Other Entities | \$ 2,562 | \$ 30,665 | \$ 30,717 | \$ 2,510 |

See accompanying notes to financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Changes in Assets and Liabilities - Agency Funds
Fiscal Management
For the Year Ended June 30, 2011

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| | Balance July 1, 2010 | Additions | Deletions | Balance June 30, 2011 |
|--|-------------------------|-------------------|-------------------|--------------------------|
| Judicial Educational Fund Fund 589 | | | | |
| Assets | | | | |
| Interest in State Treasurer Investment Pool | \$ 102,712 | \$ 890,525 | \$ 899,375 | \$ 93,862 |
| Due from Other State Entities | 72,967 | 75,108 | 26 | 148,049 |
| Total Assets | \$ 175,679 | \$ 965,633 | \$ 899,401 | \$ 241,911 |
| Liabilities | | | | |
| Due to Other Entities | \$ 175,679 | \$ 1,191,482 | \$ 1,125,250 | \$ 241,911 |
| Judicial Educational Municipal Fund 590 | | | | |
| Assets | | | | |
| Interest in State Treasurer Investment Pool | \$ 76,264 | \$ 431,763 | \$ 478,615 | \$ 29,412 |
| Due from Other State Entities | 32,117 | 37,527 | 13 | 69,631 |
| Total Assets | \$ 108,381 | \$ 469,290 | \$ 478,628 | \$ 99,043 |
| Liabilities | | | | |
| Due to Other State Entities | \$ 108,381 | \$ 501,381 | \$ 510,719 | \$ 99,043 |
| Central Payroll Bond Account Fund 719 | | | | |
| Assets | | | | |
| Interest in State Treasurer Investment Pool | \$ 59,187 | \$ 62,025 | \$ 78,775 | \$ 42,437 |
| Liabilities | | | | |
| Other Liabilities | \$ 59,187 | \$ 60,760 | \$ 78,775 | \$ 41,172 |
| Due to Agency Funds | - | 1,265 | | 1,265 |
| Total Liabilities | \$ 59,187 | \$ 62,025 | \$ 78,775 | \$ 42,437 |

See accompanying notes to financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Changes in Assets and Liabilities - Agency Funds
Fiscal Management
For the Year Ended June 30, 2011

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| | Balance July 1, 2010 | Additions | Deletions | Balance June 30, 2011 |
|--|-------------------------|---------------------|---------------------|--------------------------|
| CRS Central Payroll Account Fund 724 | | | | |
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | \$ 21,506 | \$ 399,660 | \$ 312,088 | \$ 109,078 |
| Due from Other State Entities | 81,144 | 248,856 | 256,703 | 73,297 |
| Due from Agency Funds | - | 1,265 | - | 1,265 |
| Total Assets | \$ 102,650 | \$ 649,781 | \$ 568,791 | \$ 183,640 |
| <u>Liabilities</u> | | | | |
| Due to Employees/3rd party | \$ 102,650 | \$ 379,682 | \$ 298,692 | \$ 183,640 |
| Capital Projects Fund 747 | | | | |
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | \$ 632,562 | \$ | \$ | \$ 632,562 |
| <u>Liabilities</u> | | | | |
| Due to Other State Entities | \$ 632,562 | \$ | \$ | \$ 632,562 |
| Charitable, Penal and Reformatory Institutions Fund 761 | | | | |
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | \$ | \$ 5,800,096 | \$ 5,800,096 | \$ - |
| Due from Other State Entities | 396,982 | 797,850 | 793,964 | 400,868 |
| Total Assets | \$ 396,982 | \$ 6,597,946 | \$ 6,594,060 | \$ 400,868 |
| <u>Liabilities</u> | | | | |
| Due to Other State Entities | \$ 396,982 | \$ 5,407,000 | \$ 5,403,114 | \$ 400,868 |
| | \$ 396,982 | \$ 5,407,000 | \$ 5,403,114 | \$ 400,868 |

See accompanying notes to financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Changes in Assets and Liabilities - Agency Funds
Fiscal Management
For the Year Ended June 30, 2011

Schedule B-2
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| | Balance July 1, 2010 | Additions | Deletions | Balance June 30, 2011 |
|--|---------------------------------|------------------|------------------|----------------------------------|
| Cancelled Payroll Warrants Fund 834 | | | | |
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | \$ 230,736 | \$ | \$ | \$ 230,736 |
| <hr/> | | | | |
| <u>Liabilities</u> | | | | |
| Other Liabilities | \$ 230,736 | \$ - | \$ | \$ 230,736 |
| <hr/> | | | | |

See accompanying notes to financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combined Schedule of Changes in Assets and Liabilities - Agency Funds
Community Development
For the Year Ended June 30, 2011

| | <u>Balance</u> | | <u>Deletions</u> | <u>June 30, 2011</u> |
|---|---------------------|----------------------|----------------------|----------------------|
| | <u>July 1, 2010</u> | <u>Additions</u> | <u>Balance</u> | |
| <u>Combined Community Development</u> | | | | |
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | \$ 8,871,917 | \$ 18,316,804 | \$ 22,379,647 | \$ 4,809,074 |
| Due From Other State Entities | - | 5,299,754 | - | 5,299,754 |
| Total Assets | <u>\$ 8,871,917</u> | <u>\$ 23,616,558</u> | <u>\$ 22,379,647</u> | <u>\$ 10,108,828</u> |
| <u>Liabilities</u> | | | | |
| Due To General Fund | \$ 1,546,309 | \$ 3,346,594 | \$ 1,546,309 | \$ 3,346,594 |
| Due to Local Governments | 5,203,000 | 24,500,541 | 24,315,541 | 5,388,000 |
| Due to Other State Entities | 2,122,608 | 662,326 | 1,410,700 | 1,374,234 |
| Total Liabilities | <u>\$ 8,871,917</u> | <u>\$ 28,509,461</u> | <u>\$ 27,272,550</u> | <u>\$ 10,108,828</u> |

See accompanying notes to financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combined Schedule of Changes in Assets and Liabilities - Agency Funds
Community Development
For the Year Ended June 30, 2011

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| | Balance July 1, 2010 | Additions | Deletions | Balance June 30, 2011 |
|---|-------------------------|----------------------|----------------------|--------------------------|
| Domestic Violence Treatment Program Fund 376 | | | | |
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | \$ 2,122,608 | \$ 662,326 | \$ 1,410,700 | \$ 1,374,234 |
| <u>Liabilities</u> | | | | |
| Due to Local Governments | \$ - | \$ - | \$ - | \$ - |
| Due to Other State Entities | 2,122,608 | 662,326 | 1,410,700 | 1,374,234 |
| | <u>\$ 2,122,608</u> | <u>\$ 662,326</u> | <u>\$ 1,410,700</u> | <u>\$ 1,374,234</u> |
| | | | | |
| Small Communities Assistance Fund 737 | | | | |
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | \$ 6,749,309 | 3,434,840 | \$ 6,749,309 | \$ 3,434,840 |
| Due from Other State Entities | - | 5,299,754 | | 5,299,754 |
| Total Assets | <u>\$ 6,749,309</u> | <u>\$ 8,734,594</u> | <u>\$ 6,749,309</u> | <u>\$ 8,734,594</u> |
| <u>Liabilities</u> | | | | |
| Due to State General Fund | \$ 1,546,309 | \$ 3,346,594 | 1,546,309 | 3,346,594 |
| Due to Local Governments | 5,203,000 | 10,280,903 | 10,095,903 | 5,388,000 |
| | <u>\$ 6,749,309</u> | <u>\$ 13,627,497</u> | <u>\$ 11,642,212</u> | <u>\$ 8,734,594</u> |
| | | | | |
| Federal Taylor Grazing Act Fund 738 | | | | |
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | <u>\$</u> | <u>\$ 457,906</u> | <u>\$ 457,906</u> | <u>\$</u> |
| <u>Liabilities</u> | | | | |
| Due to Local Governments | <u>\$</u> | <u>\$ 457,906</u> | <u>\$ 457,906</u> | <u>\$</u> |

See accompanying notes to financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combined Schedule of Changes in Assets and Liabilities - Agency Funds
Community Development
For the Year Ended June 30, 2011

Schedule B-3
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| | <u>Balance</u> <u>July 1, 2010</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance</u> <u>June 30, 2011</u> |
|--|---------------------------------------|------------------|------------------|--|
| Federal National Forest Proceeds Fund 739 | | | | |
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | \$ | \$ 13,761,732 | \$ 13,761,732 | \$ |
| <u>Liabilities</u> | | | | |
| Due to Local governments | \$ | \$ 13,761,732 | \$ 13,761,732 | \$ |

See accompanying notes to financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combined Schedule of Changes in Assets and Liabilities - Agency Funds
Policy Development
For the Year Ended June 30, 2011

| | Balance July 1, 2010 | Additions | Deletions | Balance June 30, 2011 |
|---|-------------------------|---------------|---------------|--------------------------|
| Combined Policy Development | | | | |
| <u>Assets</u> | | | | |
| Interest in State Treasurer Investment Pool | \$ 38,085 | \$ 74,170,371 | \$ 60,755,019 | \$ 13,453,437 |
| Due from Other State Entities | 1,251,314 | | 1,251,314 | |
| Due from Other Funds | | 332,936 | - | 332,936 |
| Total Assets | \$ 1,289,399 | \$ 74,503,307 | \$ 62,006,333 | \$ 13,786,373 |
| <u>Liabilities</u> | | | | |
| Interest in State Treasurer Investment Pool (Deficit) | \$ 693,691 | \$ | \$ 693,691 | \$ |
| Due to Other State Entities | 557,623 | 74,432,807 | 61,290,256 | 13,700,174 |
| Due to State General Fund | 18,636 | 82,764 | 21,636 | 79,764 |
| Due to Local Governments | 19,449 | 36,750 | 49,764 | 6,435 |
| Total Liabilities | \$ 1,289,399 | \$ 74,552,321 | \$ 62,055,347 | \$ 13,786,373 |

See accompanying notes to financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Changes in Assets and Liabilities - Agency Funds
Policy Development
For the Year Ended June 30, 2011

| | Balance July 1, 2010 | Additions | Balance | Deletions | June 30, 2011 |
|---|-------------------------|------------------|------------|-------------------|-------------------|
| County Treasurers Remittance Fund Fund 800 | | | | | |
| <u>Assets</u> | | | | | |
| Interest in State Treasurer Investment Pool | \$ | \$ | 74,099,871 | \$ | 60,732,633 |
| Due from Other State Entities | 1,251,314 | - | - | 1,251,314 | \$ |
| Due from Other Funds | | 332,936 | | | 332,936 |
| Total Assets | \$ | 1,251,314 | \$ | 74,432,807 | \$ |
| | | | | 61,983,947 | \$ |
| | | | | | 13,700,174 |
| <u>Liabilities</u> | | | | | |
| Interest in State Treasurer Investment Pool (Deficit) | \$ | 693,691 | \$ | - | \$ |
| Due to Other State Entities | 557,623 | 74,432,807 | - | 61,290,256 | 13,700,174 |
| Total Liabilities | \$ | 1,251,314 | \$ | 74,432,807 | \$ |
| | | | | 61,983,947 | \$ |
| | | | | | 13,700,174 |
| Private Activity Bond Suspense Fund 966 | | | | | |
| <u>Assets</u> | | | | | |
| Interest in State Treasurer Investment Pool | \$ | 38,085 | \$ | 70,500 | \$ |
| | | | | 22,386 | \$ |
| | | | | | 86,199 |
| <u>Liabilities</u> | | | | | |
| Due to State General Fund | \$ | 18,636 | \$ | 82,764 | \$ |
| Due to Local Governments | 19,449 | 36,750 | - | 49,764 | \$ |
| Total Liabilities | \$ | 38,085 | \$ | 119,514 | \$ |
| | | | | 71,400 | 86,199 |

See accompanying notes to financial statements

STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION Schedule C
Schedule of Interest in State Treasurer Investment Pool Accounts Page 4
June 30, 2011 of 4

| Fund/Fund Description | Fund | Interest in State Treasurer Investment Pool Balance | Reconciling Differences | Financial Statement Balance |
|---|-------|--|----------------------------|-----------------------------------|
| General Fund: | | | | |
| DFA Operating Fund | 01000 | \$ 4,455,379 | \$ (38,362) | 4,417,017 |
| DFA Special Appropriation Fund | 62000 | 861,239 | | 861,239 |
| County Detention Reimbursement Fund | 20130 | 25,268 | | 25,268 |
| NM Recovery/Reinvestment Fund | 10820 | 4,640,797 | | 4,640,797 |
| Board of Finance Emergency Fund | 20900 | 1,366,200 | | 1,366,200 |
| Emergency Water Supply Fund | 21000 | 96,228 | | 96,228 |
| Electronic Voting Machine Fund | 21200 | 395,361 | | 395,361 |
| Leasehold Community Assistance Fund | 61800 | | | |
| Tobacco Settlement Program Fund | 69700 | 132 | | 132 |
| NM Community Assistance Fund | 28100 | 225,447 | | 225,447 |
| GENERAL FUND TOTAL | | 12,066,051 | (38,362) | 12,027,689 |
| Special Revenue Funds: | | | | |
| County Supported Medicaid Fund | 02100 | 19,811 | | 19,811 |
| Community Development Block Grant | 08800 | (1,366,315) | 1,277,395 | (88,920) |
| General Fund Capital Projects | 52900 | 6,719,807 | | 6,719,807 |
| Local DWI Grant Program | 56000 | 4,256,721 | | 4,256,721 |
| Special Community Capital Projects Fund | 58100 | 788,751 | | 788,751 |
| Severance Tax Bond Capital Project Fund | 61000 | 6,815 | | 6,815 |
| Civil Legal Services Fund | 62400 | 639,356 | - | 639,356 |
| Jobs & Growth Tax Relief | 62500 | - | | - |
| Wallace Foundation SAELP Grant | 72600 | 21,366 | | 21,366 |
| Law Enforcement Protection Fund | 73600 | 9,216,472 | | 9,216,472 |
| E-911 Enhancement Fund | 74500 | 11,631,194 | | 11,631,194 |
| S.H.A.R.E. Project | 76900 | | | |
| Voting Machines Revolving Fund | 86100 | - | | - |
| GF Capital Outlay Statewide | 93100 | 757,374 | - | 757,374 |
| Capital Projects | 97300 | 48,802 | | 48,802 |
| Juvenile Adjudication Fund | 10780 | 232,565 | - | 232,565 |
| Tribal Infrastructure Project | 10810 | 130,981 | - | 130,981 |
| American Recovery/Reinvestment Act | 89000 | (35,297) | 1,278,143 | 1,242,846 |
| STB Capital Outlay Statewide | 89200 | - | - | |
| Neighborhood Stabilization | 10540 | (838,602) | 814,274 | (24,328) |
| SF 400 Anniversary Plate | 10880 | 2,175 | - | 2,175 |
| SPECIAL REVENUE FUND TOTAL | | 32,231,976 | 3,369,812 | 35,601,787 |
| Board of Finance Bond Funds: | | | | |
| Severance Tax Note, 2005 SA | 00100 | 2,317,033 | - | 2,317,033 |
| Supplemental Severance Tax Bonds, 2003 SB | 00200 | | | - |
| Severance Tax Bonds, 2006 SA | 01900 | 20,318,094 | | 20,318,094 |
| General Obligation Bond Series 2003 | 02200 | 92,142 | | 92,142 |
| General Obligating Bond Series 2007 | 02700 | 4,863,642 | - | 4,863,642 |

STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION Schedule C
Schedule of Interest in State Treasurer Investment Pool Accounts Page 4
June 30, 2011 of 4

| Fund/Fund Description | Fund | Interest in State Treasurer Investment Pool Balance | Reconciling Differences | Financial Statement Balance |
|--|-------|--|----------------------------|-----------------------------------|
| Board of Finance Bond Funds - continued | | | | |
| General Obligation Bond Series 1997 | 03300 | 4,623 | | 4,623 |
| Severance Tax Bond 1999 SA | 04000 | 73,000 | | 73,000 |
| Supplemental Severance Tax Bonds 2002 SA | 04100 | 105 | | 105 |
| General Obligation Bonds, Series 2005 | 05400 | 707,963 | | 707,963 |
| Supplemental Severance Tax Bond 2001 SC | 05500 | - | | |
| Severance Tax Bond 1999 SB | 06200 | 139,074 | | 139,074 |
| Gen Obligation Bonds, Ser 2009 | 10590 | 92,126,960 | | 92,126,960 |
| Severance Tax Bonds, Ser 2009SC | 10710 | 10,233,079 | | 10,233,079 |
| Supp Sev Tax Bonds, Ser 2009SB | 10720 | 126,118,886 | | 126,118,886 |
| Sev. Tax Bonds, Ser 2009SA | 10730 | 7,541,065 | | 7,541,065 |
| Sev. Tax Bonds, Ser 2009A | 10740 | 77,191,739 | (37,538) | 77,154,201 |
| Sev. Tax Bonds, Ser 2009SD | 10910 | 28,523,160 | | 28,523,160 |
| Sev. Tax Bonds, Ser 2010A | 10920 | 134,339,729 | | 134,339,729 |
| Supp. Sev. Tax Bonds, Ser 2010B | 10930 | 50,191,887 | | 50,191,887 |
| Sev. Tax Bonds, Ser 2010SA | 11160 | 51,011,599 | | 51,011,599 |
| Supp Sev Tax Bonds, Ser 2010SB | 11170 | 97,000,000 | | 97,000,000 |
| Severance Tax Bonds, 2005 SA | 22900 | 3,069,480 | | 3,069,480 |
| Severance Tax Bond 2003 SB | 26800 | | | |
| General Obligation Bond Series 1998 | 29300 | | | |
| Supplemental Severance Tax Bond 2003 SF | 30100 | 499,550 | | 499,550 |
| Severance Tax Bonds 2003 SE | 30200 | 177,791 | | 177,791 |
| Severance Tax Note 2005 SC | 31200 | 30,000 | | 30,000 |
| Supplemental Severance Tax Note 2005 SD | 31300 | | | |
| Severance Tax Bond 2003 SA | 40300 | 1,912,956 | | 1,912,956 |
| Severance Tax Bond 2004 SA | 40700 | 586,522 | | 586,522 |
| Severance Tax Bond 2002 SA | 56300 | 2,022,390 | | 2,022,390 |
| Supplemental Severance Tax Bond 2000 SC | 57400 | 8,143 | | 8,143 |
| Severance Tax Bond Series 2000 | 58800 | 131,620 | | 131,620 |
| Severance Tax Bonds Series 2008A-1 | 60900 | 47,231,383 | | 47,231,383 |
| Severance Tax Bonds Series 2008SA | 60910 | 19,416,000 | | 19,416,000 |
| Severance Tax Bonds Series 2008SC | 60930 | 5,726,108 | | 5,726,108 |
| Severance Tax Note 2005 SE | 62100 | 1,533,115 | | 1,533,115 |
| Supplemental Severance Tax Note 2005 SF | 62600 | 132,181 | | 132,181 |
| General Obligation Bond Series 2001 | 62700 | 160,953 | | 160,953 |
| Supplemental Severance Tax Bond 2002 SC | 63000 | 27 | | 27 |
| Supplemental Severance Tax Note 2004 SC | 65300 | 3,645,966 | | 3,645,966 |
| Severance Tax Bonds 2007 A | 66300 | 11,112,804 | | 11,112,804 |
| Severance Tax Bond 2007 SA | 66400 | 34,848,252 | | 34,848,252 |
| Severance Tax Bonds 2007 S-C | 66600 | 6,300,000 | | 6,300,000 |
| General Obligation Bond Series 1999 | 70800 | 114,660 | | 114,660 |
| Severance Tax Note 2004 SF | 73200 | 255,215 | | 255,215 |
| Supplemental Severance Tax Bond 2002 SB | 73300 | 6,543 | | 6,543 |
| Severance Tax Bond 2001 SA | 73400 | | | |

STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION Schedule C
Schedule of Interest in State Treasurer Investment Pool Accounts Page 4
 June 30, 2011 of 4

| Fund/Fund Description | Fund | Interest in State Treasurer Investment Pool Balance | Reconciling Differences | Financial Statement Balance |
|--|-------|--|----------------------------|-----------------------------------|
| Board of Finance Bond Funds - continued | | | | |
| Supplemental Severance Tax Note 2004 SD | 73500 | - | | |
| Supplemental Severance Tax Bond 2003 SC | 74600 | 129,540 | | 129,540 |
| Severance Tax Bond 1995 A | 75700 | | | |
| Severance Tax Bond 2000 SA | 76200 | 149,000 | | 149,000 |
| Supplemental Severance Tax Bond 2003 SD | 76300 | - | | |
| Supplemental Severance Tax Note Series 20045-G | 79500 | 33,549 | | 33,549 |
| Severance Tax Notes 2006 S-C | 80300 | 4,262,847 | | 4,262,847 |
| Supplemental Severance Tax Bond Note Series 2007 | 80500 | 1,026,969 | | 1,026,969 |
| Supplemental Severance Tax Notes 2006 S-D | 80900 | 68,351 | | 68,351 |
| Severance Tax Note 2004 SA | 81500 | 4,704,891 | | 4,704,891 |
| Severance Tax Note Series 2007SC | 82100 | 6,271,875 | | 6,271,875 |
| Severance Tax Note 2004 SB | 88600 | 127,740 | | 127,740 |
| Severance Tax Bond 1996 SA | 93800 | - | | |
| Sev. Tax Bonds, Series 2008D | 96850 | 40,172,131 | | 40,172,131 |
| Supplemental Severance Tax Bonds Ser 2008SE | 96860 | 8,755,227 | | 8,755,227 |
| Severance Tax Bond Series 1998-B | 99600 | 209,406 | | 209,406 |
| General Obligation Bonds Series 2011 | 11310 | 19,700,000 | | 19,700,000 |
| Severance Tax Bond Series 2011 SA | 11580 | 27,273,219 | | 27,273,219 |
| Supplemental Severance Tax Bond Series 2011SB | 11330 | 154,607,944 | | 154,607,944 |
| Supplemental Severance Tax Bonds Series 2010SC | 11290 | 47,883,022 | - | 47,883,022 |
| BOARD OF FINANCE BOND FUND TOTAL | | 1,157,091,147 | (37,538) | 1,157,053,609 |
| Fiduciary Funds: | | | | |
| Contribution Fund | 00300 | 259,542 | | 259,542 |
| Computer System Enhancement | 00900 | 7,881,215 | | 7,881,215 |
| Carrie Tingley Hospital | 04500 | 2,965 | | 2,965 |
| San Juan College | 10300 | | | |
| NM Junior College | 10400 | | - | |
| NM State University | 10500 | | | |
| Central New Mexico Community College | 10600 | | - | |
| Eastern New Mexico University | 10700 | | - | |
| Luna Vocational School | 10800 | | | |
| Santa Fe Community College | 10900 | | | |
| New Mexico Highlands University | 22200 | | | |
| Mesa Technical College | 22300 | | - | |
| New Mexico Institute Mining & Technology | 22400 | 8,333 | | 8,333 |
| NM Military Institute | 22600 | | | |
| Western New Mexico University | 22700 | | | |
| Northern New Mexico Community College | 22800 | | - | |
| Clovis Community College | 23000 | | | |
| NM School for the Visually Handicapped | 23100 | | | |
| NM School for the Deaf | 23200 | | | |
| University of New Mexico | 23300 | 275,508 | | 275,508 |

STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION Schedule C
Schedule of Interest in State Treasurer Investment Pool Accounts
 June 30, 2011

| <u>Fund/Fund Description</u> | <u>Fund</u> | <u>Interest in State Treasurer Investment Pool Balance</u> | <u>Reconciling Differences</u> | <u>Financial Statement Balance</u> |
|--|-------------|--|------------------------------------|--|
| Fiduciary Funds - continued | | | | |
| Saline Land Income | 23400 | | | |
| Domestic Violence Treatment Program | 37600 | 1,374,233 | | 1,374,233 |
| Judicial Education Fund - General | 58900 | 93,862 | | 93,862 |
| Judicial Education Fund - Municipal Courts | 59000 | 29,411 | | 29,411 |
| Central Payroll Bond Account | 71900 | 42,437 | | 42,437 |
| Payroll Reissue Account | 72400 | 109,078 | | 109,078 |
| Small Counties Assistance Program | 73700 | 3,434,840 | - | 3,434,840 |
| Federal Taylor Grazing Act | 73800 | | | |
| Federal National Forrest Reserve | 73900 | - | | |
| Capital Projects | 74700 | 632,562 | | 632,562 |
| Charitable, Penal and Reformatory Institutions | 76100 | - | | |
| County Treasurers Remittance Fund | 80000 | 13,111,630 | 255,609 | 13,367,239 |
| Cancelled Payroll Warrant - Suspense | 83400 | 230,736 | | 230,736 |
| Private Activity Bond Suspense | 96600 | 86,199 | | 86,199 |
| FIDUCIARY FUND TOTAL | | <u>27,572,551</u> | <u>255,609</u> | <u>27,828,160</u> |
| | | | | <u><u>\$ 1,232,511,246</u></u> |

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Special Appropriations
June 30, 2011

| Department | Appropriation Amount | FY11 Budget | FY11 Expenses | Expenses from Inception to June 30, 2011 | 2011 Reversion Amount | Balance as of June 30, 2011 |
|-------------------|---------------------------------|------------------------|--------------------------|---|--------------------------------------|--|
| Z81048 | \$ 67,300 | 67,300 | 33,650 | 33,650 | 33,650 | \$ |
| Z00102 | 50,000 | 50,000 | 31,307 | 31,307 | 18,693 | |
| Z10603 | 750,000 | 750,000 | | | 750,000 | |
| Z10511 | 150,000 | 150,000 | | | | 150,000 |
| Totals | <u>\$ 1,017,300</u> | <u>1,017,300</u> | <u>64,957</u> | <u>64,957</u> | <u>802,343</u> | <u>\$ 150,000</u> |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis) -
General Fund by Department
For the Year Ended June 30, 2011

| Fund 01000 - DFA General Operations | | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|-------------------------------------|-------------------------------------|------------------|--------------|---|---|
| P541 | Policy Development | Original | Final | | |
| Revenues: | | | | | |
| | State General fund | \$ 3,570,900 | \$ 3,455,000 | \$ 3,455,000 | \$ |
| | Other Revenue | | - | 119 | (119) |
| | Total Revenues | \$ 3,570,900 | \$ 3,455,000 | \$ 3,455,000 | \$ (119) |
| Expenditures: | | | | | |
| | Personal Services/Employee Benefits | \$ 3,257,500 | \$ 3,151,800 | \$ 2,518,746 | \$ 633,054 |
| | Contractual Services | 115,900 | 114,600 | 102,878 | 11,722 |
| | Other | 197,500 | 188,600 | 139,600 | 49,000 |
| | Total Expenditures | \$ 3,570,900 | \$ 3,455,000 | \$ 2,761,224 | \$ 693,776 |
| | | | | | |
| P542 Program Support | | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
| | | Original | Final | | |
| Revenues: | | | | | |
| | State General fund | \$ 1,639,800 | \$ 1,586,500 | \$ 1,586,500 | \$ |
| | Total Revenues | \$ 1,639,800 | \$ 1,586,500 | \$ 1,586,500 | \$ |
| Expenditures: | | | | | |
| | Personal Services/Employee Benefits | \$ 1,481,200 | \$ 1,401,100 | \$ 1,284,516 | \$ 116,584 |
| | Contractual Services | 100,300 | 117,000 | 76,501 | 40,499 |
| | Other | 58,300 | 68,400 | 61,252 | 7,148 |
| | Total Expenditures | \$ 1,639,800 | \$ 1,586,500 | \$ 1,422,269 | \$ 164,231 |
| | | | | | |
| P543 Community Development | | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
| | | Original | Final | | |
| Revenues: | | | | | |
| | State General fund | \$ 2,235,500 | \$ 2,163,000 | \$ 2,163,000 | \$ |
| | Total Revenues | \$ 2,235,500 | \$ 2,163,000 | \$ 2,163,000 | \$ |
| Expenditures: | | | | | |
| | Personal Services/Employee Benefits | \$ 2,092,500 | \$ 2,024,600 | \$ 1,883,427 | \$ 141,173 |
| | Contractual Services | 29,300 | 28,400 | 28,400 | |
| | Other | 113,700 | 110,000 | 92,634 | 17,366 |
| | Total Expenditures | \$ 2,235,500 | \$ 2,163,000 | \$ 2,004,462 | \$ 158,538 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis) -
General Fund by Department
For the Year Ended June 30, 2011

| | | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|---------------|-------------------------------------|------------------|--------------|---|---|
| | | Original | Final | | |
| P544 | Fiscal Management | | | | |
| Revenues: | | | | | |
| | State General fund | \$ 5,128,000 | \$ 4,961,600 | \$ 4,961,600 | \$ |
| | Other Financing Sources | 582,900 | 582,900 | 582,900 | |
| | Total Revenues | \$ 5,710,900 | \$ 5,544,500 | \$ 5,544,500 | \$ |
| Expenditures: | | | | | |
| | Personal Services/Employee Benefits | \$ 4,801,800 | \$ 4,549,400 | \$ 4,338,222 | \$ 211,178 |
| | Contractual Services | 247,300 | 239,300 | 226,994 | 12,306 |
| | Other | 661,800 | 755,800 | 734,072 | 21,728 |
| | Total Expenditures | \$ 5,710,900 | \$ 5,544,500 | \$ 5,299,288 | \$ 245,212 |
| Z2010 | Dues and Memberships | | | | |
| Revenues: | | | | | |
| | State General fund | \$ 663,900 | \$ 642,300 | \$ 642,300 | \$ |
| | Total Revenues | \$ 663,900 | \$ 642,300 | \$ 642,300 | \$ |
| Expenditures: | | | | | |
| | Other | \$ 663,900 | \$ 642,300 | \$ 642,300 | \$ |
| | Total Expenditures | \$ 663,900 | \$ 642,300 | \$ 642,300 | \$ |
| Z2020 | Citizen Review Board | | | | |
| Revenues: | | | | | |
| | State General fund | \$ 341,700 | \$ 330,600 | \$ 330,600 | \$ |
| | Federal Funds | 190,000 | 190,000 | 169,059 | (20,941) |
| | Total Revenues | \$ 531,700 | \$ 520,600 | \$ 499,659 | \$ (20,941) |
| Expenditures: | | | | | |
| | Contractual Services | \$ 531,700 | \$ 520,600 | \$ 499,659 | \$ 20,941 |
| | Total Expenditures | \$ 531,700 | \$ 520,600 | \$ 499,659 | \$ 20,941 |

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis) -
General Fund by Department
For the Year Ended June 30, 2011

| | | <u>Budgeted Amounts</u> | | Actual Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|---------------|--------------------------|-------------------------|--------------|---|---|
| | | <u>Original</u> | <u>Final</u> | | |
| Z4030 | Fiscal Agent Contract | | | | |
| Revenues: | | | | | |
| | State General fund | \$ 755,900 | \$ 731,400 | \$ 731,400 | \$ |
| | Other Revenue | | | 20,540 | (20,540) |
| | Total Revenues | \$ 755,900 | \$ 731,400 | \$ 751,940 | \$ 20,540 |
| Expenditures: | | | | | |
| | Contractual Services | \$ 755,900 | \$ 731,400 | \$ 731,400 | \$ |
| | Total Expenditures | \$ 755,900 | \$ 731,400 | \$ 731,400 | \$ |
| Z8030 | State Planning Districts | | | | |
| Revenues: | | | | | |
| | State General fund | \$ 717,800 | \$ 694,500 | \$ 694,500 | \$ |
| | Total Revenues | \$ 717,800 | \$ 694,500 | \$ 694,500 | \$ |
| Expenditures: | | | | | |
| | Other | \$ 717,800 | \$ 694,500 | \$ 694,500 | \$ |
| | Total Expenditures | \$ 717,800 | \$ 694,500 | \$ 694,500 | \$ |
| Z8040 | Mentoring Program | | | | |
| Revenues: | | | | | |
| | State General fund | \$ 2,364,500 | \$ 2,287,800 | \$ 2,287,800 | \$ |
| | Total Revenues | \$ 2,364,500 | \$ 2,287,800 | \$ 2,287,800 | \$ |
| Expenditures: | | | | | |
| | Contractual Services | \$2,364,500 | \$2,287,800 | \$2,274,848 | \$ 12,952 |
| | Total Expenditures | \$2,364,500 | \$2,287,800 | \$2,274,848 | \$ 12,952 |

See accompanying notes to financial statements.

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis) -
General Fund by Department
For the Year Ended June 30, 2011

| Z8050 | Acequia and Comm Ditch | <u>Budgeted Amounts</u> | | Actual Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|----------------------|-------------------------|-------------------------|--------------|---|---|
| | | <u>Original</u> | <u>Final</u> | | |
| Revenues: | | | | | |
| | State General fund | \$ 230,100 | \$ 222,600 | \$ 222,600 | \$ |
| | Total Revenues | \$ 230,100 | \$ 222,600 | \$ 222,600 | \$ |
| Expenditures: | | | | | |
| | Contractual Services | \$ 230,100 | \$ 222,600 | 222,600 | \$ |
| | Total Expenditures | \$ 230,100 | \$ 222,600 | 222,600 | \$ |
| | | | | | |
| Z805010 | Acequia Commission | <u>Budgeted Amounts</u> | | Actual Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
| | | <u>Original</u> | <u>Final</u> | | |
| Revenues: | | | | | |
| | State General fund | \$ 13,800 | \$ 13,400 | \$ 13,400 | \$ |
| | Total Revenues | \$ 13,800 | \$ 13,400 | \$ 13,400 | \$ |
| Expenditures: | | | | | |
| | Contractual Services | \$ 4,500 | \$ 4,100 | \$ 3,370 | \$ 730 |
| | Other | 9,300 | 9,300 | 7,143 | 2,157 |
| | Total Expenditures | \$ 13,800 | \$ 13,400 | \$ 10,513 | \$ 2,887 |
| | | | | | |
| Z8057 | Luna County Teen Court* | <u>Budgeted Amounts</u> | | Actual Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
| | | <u>Original</u> | <u>Final</u> | | |
| Revenues: | | | | | |
| | State General fund | \$ 20,600 | \$ 19,900 | \$ 19,900 | \$ |
| | Total Revenues | \$ 20,600 | \$ 19,900 | \$ 19,900 | \$ |
| Expenditures: | | | | | |
| | Other | \$ 20,600 | \$ 19,900 | \$ 18,000 | \$ 1,900 |
| | Total Expenditures | \$ 20,600 | \$ 19,900 | \$ 18,000 | \$ 1,900 |

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis) -
General Fund by Department
For the Year Ended June 30, 2011

| Z8060 | Food Banks | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|----------------------|------------------------|------------------|------------|---|---|
| | | Original | Final | | |
| Revenues: | | | | | |
| | State General fund | \$ 363,500 | \$ 351,700 | \$ 351,700 | \$ |
| | Total Revenues | \$ 363,500 | \$ 351,700 | \$ 351,700 | \$ |
| Expenditures: | | | | | |
| | Contractual Services | \$ 363,500 | \$ 351,700 | \$ 351,700 | \$ |
| | Total Expenditures | \$ 363,500 | \$ 351,700 | \$ 351,700 | \$ |
| | | | | | |
| Z8555 | Teen Court - Santa Fe* | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
| | | Original | Final | | |
| Revenues: | | | | | |
| | State General fund | \$ 61,700 | \$ 59,700 | \$ 59,700 | \$ |
| | Total Revenues | \$ 61,700 | \$ 59,700 | \$ 59,700 | \$ |
| Expenditures: | | | | | |
| | Other | \$ 61,700 | \$ 59,700 | \$ 59,700 | \$ |
| | Total Expenditures | \$ 61,700 | \$ 59,700 | \$ 59,700 | \$ |
| | | | | | |
| *Z81048 | L-2008 Special Approp | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
| | | Original | Final | | |
| Revenues: | | | | | |
| | State General fund | \$ 69,600 | \$ 67,300 | \$ 67,300 | \$ |
| | Total Revenues | \$ 69,600 | \$ 67,300 | \$ 67,300 | \$ |
| Expenditures: | | | | | |
| | Contractual Services | \$ - | \$ 67,300 | \$ 33,650 | \$ 33,650 |
| | Other | 69,600 | | | - |
| | Total Expenditures | \$ 69,600 | \$ 67,300 | \$ 33,650 | \$ 33,650 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis) -
General Fund by Department
For the Year Ended June 30, 2011

Fund 62000 Special Appropriations

| *Z00102 | Law 2010 2SS C6 S005 100: | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
|----------------------|---------------------------|------------------|-----------|---|---|
| | | Original | Final | | |
| Revenues: | | | | | |
| | State General Fund | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ |
| | Total Revenues | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ |
| Expenditures: | | | | | |
| | Personal Services | \$ 32,000 | \$ 32,000 | \$ 28,643 | \$ 3,357 |
| | Contractual Services | 10,000 | 10,000 | 2,664 | 7,336 |
| | Other | 8,000 | 8,000 | - | 8,000 |
| | Total Expenditures | \$ 50,000 | \$ 50,000 | \$ 31,307 | \$ 18,693 |

| Z8955 | NM MFA Regional Housing | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
|----------------------|-------------------------|------------------|-----------|---|---|
| | | Original | Final | | |
| Revenues: | | | | | |
| | State General Fund | \$ 30,000 | \$ 28,800 | \$ 28,800 | \$ |
| | Total Revenues | \$ 30,000 | \$ 28,800 | \$ 28,800 | \$ |
| Expenditures: | | | | | |
| | Other | \$ 30,000 | \$ 28,800 | \$ 28,800 | \$ |
| | Total Expenditures | \$ 30,000 | \$ 28,800 | \$ 28,800 | \$ |

| *Z10511 | Law 2011 C179 S0051011 | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
|----------------------|------------------------|------------------|------------|---|---|
| | | Original | Final | | |
| Revenues: | | | | | |
| | State General Fund | 50,000 | \$ 150,000 | \$ 150,000 | \$ |
| | Total Revenues | 50,000 | \$ 150,000 | \$ 150,000 | \$ |
| Expenditures: | | | | | |
| | Other | \$ 50,000 | \$ 150,000 | \$ | \$ 150,000 |
| | Total Expenditures | \$ 50,000 | \$ 150,000 | \$ | \$ 150,000 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis) -
General Fund by Department
For the Year Ended June 30, 2011

| *Z10603 | Law 2011 C179 S006 1003 | Actual Amounts | | (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
|---|-------------------------|------------------|-------------|-------------------|--|
| | | Budgeted Amounts | | | |
| | | Original | Final | | |
| Revenues: | | | | | |
| | State General Fund | \$ 750,000 | \$ 750,000 | \$ 750,000 | \$ |
| | Total Revenues | \$ 750,000 | \$ 750,000 | \$ 750,000 | \$ |
| Expenditures: | | | | | |
| | Other | \$ 750,000 | \$ 750,000 | \$ | \$ 750,000 |
| | Total Expenditures | \$ 750,000 | \$ 750,000 | \$ | \$ 750,000 |
| | | | | | |
| Fund 20130 County Detention Reimbursement | | Actual Amounts | | (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
| | | Budgeted Amounts | | | |
| | | Original | Final | | |
| Revenues: | | | | | |
| | State General Fund | \$4,366,700 | \$4,225,000 | \$4,225,000 | \$ |
| | Total Revenues | \$4,366,700 | \$4,225,000 | \$4,225,000 | \$ |
| Expenditures: | | | | | |
| | Other | \$4,336,700 | \$4,195,000 | \$4,195,000 | \$ |
| | Other Financing Uses | 30,000 | 30,000 | 30,000 | |
| | Total Expenditures | \$4,366,700 | \$4,225,000 | \$4,225,000 | \$ |
| | | | | | |
| Fund 21000 Emergency Water Supply | | Actual Amounts | | (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
| | | Budgeted Amounts | | | |
| | | Original | Final | | |
| Revenues: | | | | | |
| | State General Fund | \$ 126,800 | \$ 122,700 | \$ 122,700 | \$ |
| | Total Revenues | \$ 126,800 | \$ 122,700 | \$ 122,700 | \$ |
| Expenditures: | | | | | |
| | Other | \$ 126,800 | 122,700 | | \$ 122,700 |
| | Total Expenditures | \$ 126,800 | \$ 122,700 | \$ | \$ 122,700 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis) -
General Fund by Department
For the Year Ended June 30, 2011

| Fund | Department | Assistance Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance from final Budget Favorable (Unfavorable) |
|--------------------|-------------------------------------|--------------------------------|----------------------|---|---|
| | | Original | Final | | |
| Fund 61800 | Lease Hold Community | | | | |
| Revenues: | | | | | |
| | State General Fund | \$ 133,200 | \$ 128,900 | 128,900 | \$ |
| | Total Revenues | <u>\$ 133,200</u> | <u>\$ 128,900</u> | <u>128,900</u> | <u>\$</u> |
| Expenditures: | | | | | |
| | Other | \$ 133,200 | \$ 128,900 | 128,900 | |
| | Total Expenditures | <u>\$ 133,200</u> | <u>\$ 128,900</u> | <u>128,900</u> | |
| Fund 69700 | Tobacco Settlement | | | | |
| Revenues: | | | | | |
| | Other Financing Sources | \$ 39,983,415 | \$ 39,983,415 | \$ 38,565,432 | \$ (1,417,983) |
| | Total Revenues | <u>\$ 39,983,415</u> | <u>\$ 39,983,415</u> | <u>\$ 38,565,432</u> | <u>\$ (1,417,983)</u> |
| Expenditures: | | | | | |
| | Other Financing Uses | \$ 39,983,415 | \$ 39,983,415 | \$ 38,565,431 | \$ 1,417,984 |
| | Total Expenditures | <u>\$ 39,983,415</u> | <u>\$ 39,983,415</u> | <u>\$ 38,565,431</u> | <u>\$ 1,417,984</u> |
| Total General Fund | | | | | |
| Revenues: | | | | | |
| | State General Fund | \$ 23,684,000 | \$ 23,042,700 | \$ 23,042,700 | \$ |
| | Federal Funds | 190,000 | 190,000 | 169,059 | (20,941) |
| | Other Revenue | | | 20,660 | 20,660 |
| | Other Financing Sources | 40,566,315 | 40,566,315 | 39,148,332 | (1,417,983) |
| | Total Revenues | <u>\$ 64,440,315</u> | <u>63,799,015</u> | <u>62,380,751</u> | <u>(1,418,264)</u> |
| Expenditures: | | | | | |
| | Personal Services/Employee Benefits | 11,665,000 | 11,158,900 | 10,053,554 | 1,105,346 |
| | Contractual Services | 4,753,000 | 4,694,800 | 4,554,664 | 140,136 |
| | Other | 8,008,900 | 7,931,900 | 6,801,902 | 1,129,998 |
| | Other Financing Uses | 40,013,415 | 40,013,415 | 38,595,431 | 1,417,984 |
| | Total Expenditures | <u>\$ 64,440,315</u> | <u>63,799,015</u> | <u>60,005,550.62</u> | <u>3,793,464</u> |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
Severance Tax Bond Projects Fund - by Department
For the Year Ended June 30, 2011

| SHARE Fund 61000 | Budgeted Amounts | | Current Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|---|------------------|---------------|--|---|
| | Original | Final | | |
| Revenues: | | | | |
| Other Financing Sources - STB | \$ 95,641,331 | \$ 65,499,519 | \$ 45,315,292 | \$ 20,184,227 |
| Total Revenues | 95,641,331 | 65,499,519 | 45,315,292 | 20,184,227 |
| Expenditures: | | | | |
| Contractual Services | | | | |
| A083151 - River Ecosystem Restoration In | 1,973,289 | 1,973,289 | 450,082 | 1,523,207 |
| A093118 - Colonias Infrastructure Improv | 7,500 | 7,500 | 7,500 | |
| A093013 - Fair/Arena Rodeo Facilities | 4,839,356 | | | |
| A093820 - Colonias Infrastructure Improv | 25,000 | 25,000 | 23,000 | 2,000 |
| Total Expenditures | 6,845,145 | 2,005,789 | 480,582 | 1,525,207 |
| Other • Grants to Organizations | | | | |
| A101285 - Rio Rancho Tech Support Center | \$ 5,940,000 | \$ - | \$ - | \$ - |
| A101284 - Bern Co Financial Svcs Economic | 2,475,000 | - | - | |
| A101283 - Colonias Infrastructure Improv | 2,000,000 | | | |
| A101115 - Sunland Park Municipal Complex | 247,500 | | | |
| A101114 - San Juan Co Archaeological Ctr | 238,905 | | | |
| A101113 - South Valley Multi Purpose Fami | 2,289,655 | - | - | |
| A093910 - Moriarty Public Safety Facility | 50,231 | 50,231 | 50,231 | |
| A093909 - Estancia Health Clinic Addition | 118,800 | 118,800 | 118,800 | |
| A093908 - Taos Pediatric Clinic Construc | 46,299 | 46,299 | 46,299 | |
| A093907 - Colonias Ink Improve & Emer W | 233,412 | 233,412 | 227,412 | 6,000 |
| A093906 - Socorro Co Veguita Health & Cm | 172,780 | 172,780 | - | 172,780 |
| A093905 - T Or C Swimming Pool Cover, Vg | 100,000 | 100,000 | | 100,000 |
| A093904 - Site Santa Fe Museum Construct | 215,000 | - | - | |
| A093902 - La Familia Medical Ctr Improve | 396,000 | 396,000 | 35,655 | 360,345 |
| A093900 - Santa Fe Mountain Ctr Facility | 184,369 | 184,369 | 184,369 | |
| A093899 - Santa Fe Co Esperanza Shelter | 267,300 | 267,300 | - | 267,300 |
| A093898 - Esperanza Admin Complex Modula | 420,750 | 420,750 | - | 420,750 |
| A093897 - Sandoval Co Haven House Expand | 237,600 | 237,600 | 56,397 | 181,203 |
| A093896 - Las Vegas Armory Memorial Ctr | 612,141 | 612,141 | 612,141 | |
| A093895 - Kirtland Youth Facility Constr | 750,000 | 750,000 | 750,000 | |
| A093894 - San Juan Co Domestic Violence | 123,750 | 123,750 | 123,750 | |
| A093893 - San Juan Co Consolidated Crime | 198,000 | 198,000 | 61,739 | 136,261 |
| A093889 - Gallup Economic Resource Ctr C | 75,000 | 75,000 | | 75,000 |
| A093888 - Hobbs Fire Station #4 Construc | 434,766 | 434,766 | 434,766 | |
| A093886 - Hidalgo Co Detention Ctr, Vgf | 103,593 | 103,593 | 103,593 | |
| A093885 - Silver City Civic Ctr & NMFA | - | 990,000 | 990,000 | |
| A093884 - Silver City Civic Ctr & NMFA | - | 1,470,997 | 1,470,997 | |
| A093883 - Bayard Animal Shelter Construc | 88,188 | 88,188 | 88,188 | |
| A093882 - Grant Co Health Facilities, Vg | 1,000,000 | 1,000,000 | 723,486 | 276,514 |
| A093880 - Eddy Co Shooting Range, Vgf | 50,000 | 50,000 | 41,878 | 8,122 |
| A093879 - Santa Teresa Safety Inspection | 250,000 | | - | |
| A093878 - Las Cruces Natural History Mus | 11,525 | 11,525 | 11,496 | 29 |
| A093877 - Las Cruces Aquatic & Family Re | 331,727 | 331,727 | 37,851 | 293,876 |
| A093875 - Dona Ana Co Youth Transitional | 445,500 | 445,500 | 445,500 | |
| A093874 - Dona Ana Co Youth Transitional | 358,380 | 358,380 | 358,380 | |
| A093873 - Dona Ana Co Butterfield Commun | 70,815 | 70,815 | 70,815 | |
| A093872 - Curry Co La Casa Family Health | 56,390 | 56,390 | 56,281 | 109 |
| A093871 - Grants City Hall Renovate, Vgf | 100,000 | 100,000 | 100,000 | |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
Severance Tax Bond Projects Fund - by Department
For the Year Ended June 30, 2011

| SHARE Fund 61000 | Current | | (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|---|-----------|-----------|-------------------|--|
| | Amounts | | | |
| | Budgeted | Final | | |
| | Original | Final | | |
| Expenditures: | | | | |
| Other - Grants to Organizations | | | | |
| A093870 - Roswell Working Mothers' Day N | \$ 72,295 | \$ 72,295 | \$ - | \$ 72,295 |
| A093869 - Los Ranchos De Alb Fire Station | 495,000 | 495,000 | 495,000 | |
| A093868 - Chilili Land Grant Tractor, Vg | 137,500 | 137,500 | - | 137,500 |
| A093867 - West Mesa Little League Field | 250,000 | 250,000 | 54,258 | 195,742 |
| A093866 - Mesa Verde Community Center, V | 100,000 | 100,000 | - | 100,000 |
| A093865 - Explora Science Ctr & Child Mu | 985,000 | 985,000 | 214,258 | 770,742 |
| A093864 - Alb Zoo Polar Bear/Penguin Fac | 99,797 | 99,797 | 4,499 | 95,298 |
| A093863 - Alb West Central Development B | 183,150 | 183,150 | - | 183,150 |
| A093862 - Alb Sawmill Cmty Land Trust Pa | 105,000 | 105,000 | - | 105,000 |
| A093861 - Alb Petroglyph Little League C | 100,000 | 100,000 | - | 100,000 |
| A093860 - Alb North Domingo Baca Park/Cm | 445,500 | 445,500 | 445,500 | |
| A093859 - Alb Los Griegos Library Renova | 99,099 | 99,099 | - | 99,099 |
| A093858 - Alb Dance Co Fclty Construct, | 154,722 | 154,722 | - | 154,722 |
| A093857 - Alb Jerry Cline Park Rec Cente | 519,750 | 519,750 | 125,757 | 393,993 |
| A093856 - Alb Food Distribution Facility | 153,450 | 153,450 | - | 153,450 |
| A093855 - Alb Disabilities Multiprps Ctr | 95,000 | 95,000 | - | 95,000 |
| A093854 - Alb Dance Fclty Low-Income/Dis | 103,950 | 103,950 | - | 103,950 |
| A093853 - Alb City Council Dist 8 Multig | 148,500 | 148,500 | - | 148,500 |
| A093852 - South Valley/Bern Co Mltprps F | 148,500 | 148,500 | 147,112 | 1,388 |
| A093851 - Bern Co Mesa Del Sol Rec Field | 3,744 | 3,744 | 3,744 | |
| A093822 - Tribal Infrastructure Projects | 1,772,084 | 243,391 | - | 243,391 |
| A093821 - Film Production Education & Tr | 3,042,934 | 3,042,934 | 3,012,505 | 30,429 |
| A093820 - Colonias Infrastructure Improv | 1,690,475 | 1,690,475 | 1,372,076 | 318,399 |
| A093121 - DFA Solar Equip Econ Dvlp Prit | 2,970,000 | - | - | - |
| A093120 - DFA Infra Improve For Business | 4,500,000 | 4,500,000 | 151,651 | 4,348,349 |
| A093119 - County Fairgrounds & Rodeo Fac | 990,000 | - | - | - |
| A093118 - Colonias Infrastructure Improv | 3,921,723 | 3,921,723 | 2,121,959 | 1,799,764 |
| A093012 - Film/Media Training Facilities | 1,042,899 | 1,042,899 | 992,161 | 50,738 |
| A093011 - Santa Fe Bikeways & Horse Trai | 3,000,000 | 3,000,000 | 3,000,000 | |
| A093007 - Film Facilities And Programs S | 2,498,215 | 2,498,215 | 2,473,233 | 24,982 |
| A083280 - Peralta Town Hall Purchase & R | 39,999 | 39,999 | 39,999 | |
| A083278 - Bosque Farms Library Improve | 230,365 | 230,365 | - | 230,365 |
| A083272 - Magdalena Fire & Ems Facilitie | 5,104 | 5,104 | - | 5,104 |
| A083271 - Socorro Co Parks & Roads Impro | 65,809 | 65,809 | - | 65,809 |
| A083270 - Sierra Co Hospital Construct | 1,013,760 | 1,013,760 | - | 1,013,760 |
| A083267 - Santa Fe Police Substation | 247,500 | 247,500 | 247,500 | |
| A083263 - Edgewood East Mountain Area At | 159,835 | 159,835 | 152,269 | 7,566 |
| A083260 - Rio Rancho Haven House Shelter | 232,650 | 232,650 | - | 232,650 |
| A083259 - Bernalillo Soccer Complex | 16,681 | 16,681 | 8,460 | 8,221 |
| A083252 - Dora Fire Dept Substation | 2,042 | 2,042 | 2,042 | |
| A083248 - Alamogordo Fire Station At Rel | 102,776 | 102,776 | - | 102,776 |
| A083246 - Otero Co Chaparral Medical Cli | 247,500 | 247,500 | 76,126 | 171,374 |
| A083244 - Gallup Mainstreet Landscape/Tr | 147,317 | 147,317 | 126,379 | 20,938 |
| A083243 - Deming Fire Substation Renovat | 22,527 | 22,527 | 22,527 | |
| A083241 - Deming Adult Softball Complex | 240,221 | 240,221 | 185,965 | 54,256 |
| A083240 - Columbus Library Improve | 30,421 | 30,421 | 30,421 | |
| A083239 - Luna Co Youth Recreational Fac | 34,320 | 78,604 | 9,449 | 69,155 |
| A083235 - Lovington Recreational Center | 289,643 | 289,643 | 261,767 | 27,876 |
| A083234 - Hidalgo Co Detention Center | 783,090 | 783,090 | 783,090 | |
| A083233 - Virden Village Hall Improve | 99,279 | 99,279 | - | 99,279 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
Severance Tax Bond Projects Fund - by Department
For the Year Ended June 30, 2011

| SHARE Fund 61000 | Current | | (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) | | |
|--|------------------|-----------|-------------------|--|----|-----------|
| | Amounts | | | | | |
| | Budgeted Amounts | Final | | | | |
| | Original | | | | | |
| Expenditures: | | | | | | |
| Other - Grants to Organizations | | | | | | |
| A083229 - Bayard Public Library Renovate | \$ | 128,700 | \$ | 128,700 | \$ | |
| A083226 - Eddy Co Legacy Regional Treatm | | 525,000 | | 525,000 | | 525,000 |
| A083225 - Santa Teresa Emergency Respons | | 342,176 | | 342,176 | | 74,912 |
| A083224 - Las Cruces Shelter & Transitio | | 215,000 | | 215,000 | | 48,304 |
| A083223 - Las Cruces Regional Rec & Aqua | | 551,229 | | 551,229 | | 7,838 |
| A083222 - Las Cruces Homeless Veterans H | | 227,700 | | 227,700 | | |
| A083221 - Las Cruces Downtown Plaza Cons | | 292,050 | | 292,050 | | 228,198 |
| A083219 - Hatch Swimming & Training Faci | | 25,095 | | 25,095 | | 25,095 |
| A083218 - Dona Ana Camino Real Area Impr | | 148,855 | | 148,855 | | 132,265 |
| A083216 - Melrose Fire Dept Substation | | 19,992 | | 19,992 | | 10,311 |
| A083210 - Roswell Cultural Center Parkin | | 300,000 | | 300,000 | | 300,000 |
| A083204 - Los Ranchos De Alb Fire Statio | | 198,000 | | 198,000 | | 198,000 |
| A083202 - Bernalillo Co Edw L Romero Par | | 251,211 | | 251,211 | | 251,134 |
| A083199 - Alb West Central Redevelopment | | 143,550 | | 143,550 | | 6,529 |
| A083195 - Alb Little Roadrunner League F | | 225,000 | | 225,000 | | 225,000 |
| A083194 - Alb Equestrian Facility Constr | | 1,980,000 | | | | |
| A083193 - Alb East Downtown Business Inc | | 351,450 | | 351,450 | | 351,450 |
| A083192 - Alb Cmty Ctr/North Domingo Bac | | 628,650 | | 628,650 | | 611,827 |
| A083191 - Alb Balloon Museum Exhibits | | 61,543 | | 61,543 | | 21,624 |
| A083189 - South Valley/Bern Co Gateway | | 204,514 | | 204,514 | | 204,514 |
| A083188 - Bernalillo Co Regional Rec Com | | 359,700 | | 359,700 | | 279,953 |
| A083187 - Bernalillo Co.Patricia Casssidy | | 36,139 | | 36,139 | | 36,139 |
| A083186 - Bernalillo Co. Dance Facility/A | | 10,702 | | 10,702 | | 10,702 |
| A083142 - Alb Anderson-Abruzzo Intl Ball | | 17,897 | | 17,897 | | 17,897 |
| A083054 - Alb Hiland Theater Construct | | 100,000 | | 100,000 | | 63,350 |
| A083050 - San Miguel Cmty Ctr Fclty Purc | | 137,531 | | - | | - |
| A073784 - N Belen Interchange | | 396,472 | | 396,472 | | 196,558 |
| A073769- Belen Mltprps Park Improve | | 8,892 | | 8,892 | | 8,892 |
| A073768 - Behavioral Hith Fac. Infra-Native Am. | | 1,550,000 | | 1,911,675 | | 1,871,707 |
| A073767 - Socorro Co Parks Improve | | 78,072 | | 78,072 | | 78,072 |
| A073766 - Sierra Co Hospital Construct | | 1,326,757 | | | | |
| A073765 - Santa Fe River Area Improve | | 500,000 | | 500,000 | | 500,000 |
| A073763 - San Juan Co Dom. Viol. Shlt Construct | | 693,000 | | 693,000 | | 693,000 |
| A073758 - Mckinley Co Dialysis Ctr-Gallup | | 1,118,700 | | 1,118,700 | | 1,118,700 |
| A073757 - Hidalgo Co Detention Ctr Construct | | 594,000 | | 594,000 | | 594,000 |
| A073754 - Eddy Co Regional Rehab Ctr Construct | | 673,200 | | 673,200 | | 455,762 |
| A073753 - Sunland Park Sports Complex Construct | | 2,970,000 | | 2,970,000 | | 2,970,000 |
| A073751 - Las Cruces Downtown Plaza Improve | | 799,891 | | 799,891 | | 799,891 |
| A073750 - Hatch Swimming/Rec Fclty Construct | | 220,635 | | 220,635 | | 220,635 |
| A073747 - Alb Senior Affairs Office | | 732,731 | | 732,731 | | 732,731 |
| A073746 - Alb Business Incubator | | 1,024,650 | | 1,024,650 | | 1,024,650 |
| A073745 - Alb Arena Construct | | 2,174,000 | | 2,174,000 | | 1,286,004 |
| A073743 - Bern. Co Fisher & Smith Mem Gym Const. | | 904,754 | | 688,308 | | 688,308 |
| A060654 - Dunken Vfd Add/Building/Helipo | | 108,603 | | 108,603 | | 108,603 |
| A060558 - Las Cruces Airport - Civil Air Patrol Hangar | | 150,000 | | - | | - |
| A060548 - Taos Co Emerg Response Ctr Construct | | 2,900 | | - | | - |
| A060543 - Socorro Clinic Site Prep & Bldg Acquire- | | 10,491 | | 10,491 | | 10,491 |
| A060521 - Esperanza Shelter Adm Cmplx-Santa Fe | | 396,000 | | 396,000 | | 396,000 |
| A060513 - Corrales Records Center Construct | | 10,000 | | 10,000 | | 10,000 |
| A060512 - Corrales Fire Substation Addition | | 93 | | - | | - |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
Severance Tax Bond Projects Fund - by Department
For the Year Ended June 30, 2011

| SHARE Fund 61000 | Current | | (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|---|-------------------------|---------|-------------------|--|
| | Amounts | | | |
| | <u>Budgeted Amounts</u> | Final | | |
| | Original | | | |
| Expenditures: | | | | |
| Other - Grants to Organizations | | | | |
| A060499 - Tecolote Community Ctr Project Renov | \$ 503 | \$ 503 | \$ 503 | \$ - |
| A060495 - San Juan Co Substance Abuse Fa | 396,000 | 396,000 | 396,000 | - |
| A060470 - Alamogordo High Schl Tennis Complex | 16,293 | 16,293 | 8,335 | 7,958 |
| A060462 - Sangre De Cristo Complex Construct | 148,500 | 27,033 | 27,033 | - |
| A060436 - Harding Co Ambulance | 25,045 | - | - | - |
| A060434 - Grant Co Industrial Park Construct | 180,803 | 180,803 | 180,803 | - |
| A060418 - Dona Ana Revitalization Project & Land | 145,506 | - | - | - |
| A060414 - Mesquite Resource Center | 4,202 | - | - | - |
| A060410- Butterfield Park Construction | 1,174 | - | - | - |
| A060386 - Placitas Community Ctr & Park Improve | 269 | - | - | - |
| A060355 - Chaves Co Courthouse Statue | 18,225 | - | - | - |
| A060341 - Los Ranchos De Alb Road Maint Vehicle | 55,000 | - | - | - |
| A060325 - Paradise Hills Cmty Ctr Heating/Cooling | 69 | - | - | - |
| A060310 - Los Ranchos De Alb Fire Station | 195,169 | - | - | - |
| A060305 - Bernalillo Co Pub Health Dist 1 Clinic I | 54 | - | - | - |
| A060279 - South Valley Multipurpose Family Service | 154 | - | - | - |
| A060227 - Cannon Air Force Base Land/Water Rts/Inf | 5,000,000 | - | - | - |
| A060226 - Albuquerque Low-Income Housing | 20,667 | - | - | - |
| A050672 - Tucumcari Rail Spur/Indust Park | 720,642 | 720,642 | 720,642 | - |
| A050492 - Questa Spire Solar Project Construct | 148,500 | 51,509 | 51,509 | - |
| A050477 - Santa Fe Museo Cultural Renovate | 50,000 | - | - | - |
| A050467 - Roosevelt Co Enterprise Center | 47,056 | - | - | - |
| A050448 - Dona Ana Co Industrial Pk Site Develop | 50,000 | 50,000 | 50,000 | - |
| A050415 - Los Padillas Community Ctr Improve | 67 | - | - | - |
| A050386 - Questa Infra Improve | 400,000 | 51,509 | 51,509 | - |
| A050374 - Pojoaque Valley Community Ctr | 59 | - | - | - |
| A050372 - Esperanza Shltr Admin Cmplx-Santa Fe Co | 693,000 | 693,000 | 693,000 | - |
| A050355 - Roosevelt Co Fairgrounds Improve | 7,499 | - | - | - |
| A050327 - Los Alamos Civic Center | 66,149 | - | - | - |
| A050304 - Carlsbad Riverwalk Rec Ctr Improve | 27 | - | - | - |
| A050297 - Sunland Park Swimming Pool Construct | 173,158 | 173,158 | 173,158 | - |
| A050250 - South Valley Economic Development Center | 100,000 | - | - | - |
| A050248 - Vista Del Node Park Construct | 899 | - | - | - |
| A050238 - Westside Cmty Ctr Construct | 2,332 | - | - | - |
| A050231 - Explora Science Ctr & Children's Museum | 250,597 | 250,597 | - | 250,597 |
| A050138 - Mora Co Courthouse Complex 12 | 50,000 | - | - | - |
| A041763 - Little League Fields Renovate | 24,956 | 24,956 | 18,022 | 6,934 |
| A041624 - Explora Sci Cntr Exhib/Furn/Fixtur | 60,000 | 60,000 | 60,000 | - |
| A040425 - Socorro Co Road Equip | 50,000 | 50,000 | 50,000 | - |
| A040325 - Oscar Huber Memorial Ballpark Improve | 272,557 | 272,557 | 272,482 | 75 |
| A040252 - Los Altos Diving Tank Renovate | 47 | - | - | - |
| A040242 - Explora Sci Ctr Exhib/Furn/Fixt | 50,000 | 50,000 | 50,000 | - |
| A040183 - Santa Fe Transitional Living | 113,033 | 113,033 | 112,968 | 65 |
| A031061 - Truchas Health Ctr Northern Nm Roof Replace | 10,363 | - | - | - |
| A030669 - Los Vecinos Community Center Land Acquire | 4,115 | - | - | - |
| A030274 - Las Vegas Downtown Revitalize | 198,000 | 198,000 | 198,000 | - |
| A020620 - Oscar Huber Memorial Ballpark Improve | 16,441 | 16,441 | 15,923 | 518 |
| A001295 - Water And Sewer | 46,406 | - | - | - |
| A000585 - Municipal Building Construction | 13,161 | - | - | - |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
Severance Tax Bond Projects Fund - by Department
For the Year Ended June 30, 2011

| SHARE Fund 61000 | Current | | (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|---------------------------------|---|-------------------|----------------------|---|
| | Amounts | | | |
| | <u>Budgeted</u> | <u>Actual</u> | | |
| | Original | Final | | |
| Expenditures: | | | | |
| Other - Grants to Organizations | | | | |
| | A000489 - Bernal Community Center Improvements | 10,000 | \$ | \$ - |
| | A000393 - Municipal Building | 13,962 | | \$ |
| | Total Expenditures | 88,308,686 | 61,762,537 | 43,813,945 |
| Other Financing (Uses): | | | | |
| Transfers out: | | | | |
| | A083267 - Santa Fe Police Substation | 2,500 | 2,500 | (2,500) |
| | A093115 - DFA Bern Co Finan Svcs Econ Dv | 40,000 | 40,000 | (40,000) |
| | A093116 - DFA Bern Co Solar Equip Econ D | 60,000 | 60,000 | (60,000) |
| | A093117 - DFA Rio Rancho Tech Support Ct | 60,000 | 60,000 | (60,000) |
| | A093119 - County Fairgrounds & Rodeo Fac | 10,000 | 10,000 | (10,000) |
| | A093121 - DFA Solar Equip Econ Dv1p Prjt | 30,000 | 30,000 | (30,000) |
| | A093822 - Tribal Infrastructure Projects | | 1,528,693 | 1,020,765 |
| | A101116 - Acequia Technical Assistance | 200,000 | | |
| | A101284 - Bern Co Financial Svcs Economi | 25,000 | | |
| | A101285 - Rio Rancho Tech Support Center | 60,000 | | |
| | Total Transfers Out | 487,500 | 1,731,193 | 1,020,765 |
| | Excess (Deficiency) of Revenues Over (Under) Expenditures and other Financing Sources (Uses) | | | \$ 1,420,856 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
General Fund Capital Projects - by Department
For the Year Ended June 30, 2011

| SHARE Fund 52900 | Budgeted Amounts | | Current Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|---|-------------------|-------------------|--|---|
| | Original | Final | | |
| Revenues: | | | | |
| Other Revenue | \$ - | \$ 184,369 | \$ 194,870 | \$ (10,501) |
| Other Financing Sources | | | 12,062 | (12,062) |
| Fund Balance Budgeted | 16,346,336 | 16,371,338 | 16,371,338 | - |
| Total Revenues | 16,346,336 | 16,555,707 | 16,578,270 | (22,563) |
| Expenditures: | | | | |
| Contractual Services | | | | |
| A083953 - Rodeo Initiative Statewide | \$ 126,152 | \$ 126,152 | \$ 60,000 | 66,152 |
| Total Expenditures | 126,152 | 126,152 | 60,000 | 66,152 |
| Expenditures: | | | | |
| Other - Grants to Organizations | | | | |
| A051019 - Bern Co Veg Oil Fuel Station | \$ 10,000 | \$ 10,000 | \$ - | \$ 10,000 |
| A051445 - Dona Ana Co Park Improve, Ret | | 9,789 | | 9,789 |
| A051497 - Grant Co Boys' & Girls' Club, | | 1,980 | | 1,980 |
| A051322 - Alamosa Multiservice Center Im | | 1,996 | | 1,996 |
| A051339 - Jeanne Bellamah Shelter Commun | | 408 | | 408 |
| A051343 - Explora Science Ctr & Children | | 345,518 | | 345,518 |
| A051590 - Santa Fe Co Esperanza Shelter | 33,016 | 33,016 | 33,015 | 1 |
| A051600 - Paseo De La Conquistadora Park | 110,000 | 110,000 | 110,000 | - |
| A051670 - West Side Open Space Visitors' | | 3,477 | | 3,477 |
| A052158 - ALB ALAMOSA PARK RENOVATE | 100,000 | - | - | - |
| A052240 - Springer Cmty Ctr Renovate | 100,000 | 100,000 | 99,995 | 5 |
| A061598 - Dona Ana Co Swimming Pool Stud | 15,000 | 15,000 | - | 15,000 |
| A061638 - Carlsbad Law Enforcement Compl | | 1,090 | 1,090 | - |
| A051676 - Los Ranchos De Alb Mainstreet | | 137 | - | 137 |
| A061433 - Mesa Verde Cmty Ctr | | 5,019 | | 5,019 |
| A061466 - Rio Grande Botanical Gardens I | | 11,602 | | 11,602 |
| A061498 - Los Ranchos De Alb Fetal Alcoh | | 907 | | 907 |
| A061581 - Mesilla Valley Community Of Ho | | 899 | | 899 |
| A061612 - Las Cruces Mesilla Park Cmty C | | 4,236 | | 4,236 |
| A061850 - Santa Fe Senior Housing Projec | | 645 | | 645 |
| A061947 - Mountainair Medical Clinic Bui | | 636 | - | 636 |
| A084549 - Valencia Co Rio Grande Est Fir | | 49 | - | 49 |
| A061796 - Kirtland Youth Facility | | 54,158 | 54,158 | - |
| A061916 - Las Trampas Land Grant Admin B | 50,000 | 50,000 | 50,000 | - |
| A073216 - Placitas Arroyo Flood Control- | 211,256 | 211,256 | 76,276 | 134,980 |
| A073217 - Las Cruces Kitchen Construct, | 51,900 | 51,900 | 48,034 | 3,866 |
| A073219- PECOS EQUIP & VEHICLES PURCHAS | 3,589 | 3,589 | - | 3,589 |
| A073266 - Alb Community Public Art | 400 | 400 | - | 400 |
| A073289 - 2nd Jud Dist Court Security Sy | 2,276 | 2,276 | - | 2,276 |
| A073290 - Atrisco Valley Little League I | 16,227 | 16,227 | 16,227 | - |
| A073291 - Bernalillo Co Altamont Little | 115,311 | 115,311 | 115,311 | - |
| A073297 - Lobo Little League Batting Cag | 66,902 | 66,902 | 66,902 | - |
| A073298 - Paradise Hills Little League F | 11,380 | 11,380 | 11,380 | - |
| A073300 - Vista Grande Community Center | 16,782 | 16,782 | 16,782 | - |
| A073308 - Alb Eastdale LL Artificial Turf | 4,540 | 4,540 | 4,536 | 4 |
| A073310 - Alb Four Hills Land Purchase | 100,000 | 100,000 | 100,000 | - |
| A073315 - Alb North Domingo Back Park/Cm | 222,750 | 222,750 | 222,750 | - |
| A073333 - Novella Park/Play Area Improve | 135,000 | 135,000 | 135,000 | - |
| A073335 - Roadrunner Little League Field | 12,143 | 12,143 | 12,142 | 1 |
| A073341 - North Star Multipurpose Room | 7,229 | 7,229 | 7,229 | - |
| A073342 - Los Ranchos De Alb Fire Statio | 34,550 | 34,550 | 34,550 | - |
| A073346 - Little League Champ Memorial 1 | 65,144 | 65,144 | | 65,144 |
| A073361 - Cibola Co Hospital Expand | 80,000 | 80,000 | 5,422 | 74,578 |
| A073382 - Grady Ambulances Purchase | 100,000 | 100,000 | | 100,000 |
| A073391 - Dona Ana Co East Mesa Park | 106,780 | 106,780 | 106,751 | 29 |
| A073397 - Dona Ana Co Swimming Pool Stud | 50,000 | 50,000 | - | 50,000 |

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
General Fund Capital Projects - by Department
For the Year Ended June 30, 2011

| SHARE Fund 52900 | Budgeted Amounts | | Current Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|--|------------------|-----------|--|---|
| | Original | Final | | |
| Expenditures: | | | | |
| Other - Grants to Organizations | | | | |
| A073407 - Las Cruces Police/Fire Trainin | \$ 30,610 | \$ 30,610 | \$ 30,610 | \$ - |
| A073408 - Las Cruces Veterans' Memorial | 858 | 858 | 858 | - |
| A073414 - Vado Del Cerro Community Cente | 33,920 | 33,920 | 33,726 | 194 |
| A073423 - Loving Cmty Ctr Improve & Equi | 3,117 | 3,117 | 3,117 | - |
| A073437 - Gallup Economic Resource Cente | 17,263 | 17,263 | - | 17,263 |
| A073444 - Ocate Community Center Renovat | 16,971 | 16,971 | 16,971 | - |
| A073451 - Zenith Park Tennis Cts Renovat | 2,360 | 2,360 | - | 2,360 |
| A073453 - Tularosa LI Baseball Fields Co | 13,077 | 13,077 | 13,077 | - |
| A073469- SANDOVAL CO HUMANE ED CTR CONS | 48,041 | 48,041 | - | 48,041 |
| A073472 - Casa San Ysidro Improve | 47,167 | 47,167 | 28,274 | 18,893 |
| A073474 - Ponderosa Mdwca Office Fclty I | 17,487 | 17,487 | 17,463 | 24 |
| A073497 - Santa Fe Ragle Park | 24,362 | 24,362 | 24,362 | - |
| A073502 - Socorro Tech Lab Improve | 30,000 | 30,000 | - | 30,000 |
| A073511 - Estancia Community Ctr/Muni BI | 4,000 | 4,000 | - | 4,000 |
| A073517 - Bosque Recreation Field Improv | 15,388 | 15,388 | 15,388 | - |
| A073597 - St. Vincent Med Ctr Renovate | 75,000 | 75,000 | - | 75,000 |
| A073598 - Amador Hotel Renovations | 25,000 | 25,000 | 25,000 | - |
| A073889 - ALB ALAMOSA PARK RENOVATE | 25,000 | 25,000 | - | 25,000 |
| A073922 - Alb Eastdale LI Bleachers/Shad | 9,250 | 9,250 | - | 9,250 |
| A074367 - Nambe Headstart/Unser Museum | 412,977 | 412,977 | - | 412,977 |
| A074873 - Alb South Valley Demo Trail-At | 28,070 | 28,070 | - | 28,070 |
| A074875 - Bernalillo Co Altamont Little | 1,900 | 1,900 | - | 1,900 |
| A074883 - Bernalillo Co Hiland Theater R | 253,781 | 253,781 | 253,781 | - |
| A074884 - Bernalillo Co Hubbell House Im | 3,931 | 3,931 | 2,181 | 1,750 |
| A074892 - Bernalillo Co Rape Crisis Center | 12,334 | 12,334 | - | 12,334 |
| A074897 - Bernalillo Co South Valley Mit | 45,359 | 45,359 | 45,063 | 296 |
| A074901 - Bernalillo Co Westside Cmty Ct | 36,305 | 36,305 | 36,305 | - |
| A074902 - Clinton P. Anderson Open Space | 3,696 | 3,696 | - | 3,696 |
| A074906 - North Star Multipurpose Room | 282,150 | 282,150 | 282,150 | - |
| A074907 - Raymond G. Sanchez Cmty Ctr Im | 2,625 | 2,625 | 2,625 | - |
| A074910 - South Valley Gateway Park Cons | 17,301 | 17,301 | 17,301 | - |
| A074912 - South Valley Multiprps Prevent | 10,145 | 10,145 | - | 10,145 |
| A074917 - Alb Affordable Housing Constru | 58,802 | 58,802 | 58,802 | - |
| A074925 - Alb Balloon Fiesta Park Proper | 50,000 | 50,000 | 50,000 | - |
| A074929 - Alb Burton Park Playground Imp | 35,453 | 35,453 | 35,453 | - |
| A074931 - Alb Casa Verde Community Park | 12,665 | 12,665 | - | 12,665 |
| A074934 - Alb Cmty Arts Ctr Renovate | 11,928 | 11,928 | 11,928 | - |
| A074935 - Alb Cmty-Based Public Art Proj | 2,885 | 2,885 | - | 2,885 |
| A074938 - Alb Dance/Ballet Folklorico Fa | 282 | 282 | - | 282 |
| A074943 - Alb East Gateway Park Renovate | 114,003 | 114,003 | 114,003 | - |
| A074949 - Alb Extreme Sports Park | 346,451 | 346,451 | 153,565 | 192,886 |
| A074950 - Alb Family Advocacy Center | 56,349 | 56,349 | 42,396 | 13,953 |
| A074956 - Alb Highland Pool Renovate | 14,518 | 14,518 | 14,518 | - |
| A074965 - Alb John Marshall Health & Soc | 44,661 | 44,661 | 44,661 | - |
| A074972 - Alb Law Enforcement Radio-Freq | 271,021 | 271,021 | 271,021 | - |
| A074975 - Alb Linear Park Construct-Tram | 39,410 | 39,410 | 32,660 | 6,750 |
| A074991 - Alb Nob Hill Redev Proj Infra/ | 46,756 | 46,756 | 46,756 | - |
| A074993 - Alb Off-Leash Dog Parks Improv | 22,482 | 22,482 | 22,482 | - |
| A074996 - Alb Pat Hurley Lower Park Plyg | 5,916 | 5,916 | 5,916 | - |
| A074997 - Alb Pat Hurley Park Improve | 48,972 | 48,972 | 48,972 | - |
| A074998 - Alb Pb & J Preschool Facility | 25 | 25 | - | 25 |
| A075005 - Alb Rio Grande Valley State Pa | 43,642 | 43,642 | 19,252 | 24,390 |
| A075009 - Alb Singing Arrow Community Ce | 544 | 544 | 544 | - |
| A075013 - Alb Supper Rock Park | 3,098 | 3,098 | - | 3,098 |
| A075014 - Alb Taylor Ranch Library Shade | 1,896 | 1,896 | 1,896 | - |
| A075015 - Alb Thunderbird Little League | 10,805 | 10,805 | 10,132 | 673 |
| A075017 - Alb Velodrome & Training Facil | 50,000 | 50,000 | 50,000 | - |
| A075018 - Alb Ventana Ranch Regional Par | 2,337 | 2,337 | 2,337 | - |

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STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
General Fund Capital Projects - by Department
For the Year Ended June 30, 2011

| SHARE Fund 52900 | Budgeted Amounts | | Current Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|--|------------------|----------|--|---|
| | Original | Final | | |
| Expenditures: | | | | |
| Other - Grants to Organizations | | | | |
| A075020 - Alb West Side Open Space Visit | \$ 1,567 | \$ 1,567 | \$ 1,567 | \$ - |
| A075021 - Alb West Side Soccer Field | 22,106 | 22,106 | | 22,106 |
| A075028 - Alb Wyoming Lib Rose Gardens | 3,604 | 3,604 | 3,604 | |
| A075033 - Central Ave Streetscape-City C | 10,671 | 10,671 | 10,671 | |
| A075038 - Erna Fergusson Branch Library | 50,000 | 50,000 | 50,000 | |
| A075039 - Grecian Park Improve/Expand | 31,000 | 31,000 | 30,985 | 15 |
| A075055 - North Valley Library Repair | 25 | 25 | - | 25 |
| A075056 - Novella Park Children's Playgr | 16,347 | 16,347 | 16,347 | |
| A075058 - Paradise Hills Cmty Ctr Perfor | 160,313 | 160,313 | 157,178 | 3,135 |
| A075061 - Rio Grande Botanical Gardens I | 21,896 | 21,896 | 21,896 | |
| A075062 - Sandia Vista Park Improve | 2,096 | 2,096 | - | 2,096 |
| A075064 - Silver Hill Neighborhood Resto | 1,750 | 1,750 | 1,750 | |
| A075093 - Hagerman Industrial Park | 17,823 | 17,823 | | 17,823 |
| A075099 - Roswell Cielo Grande Rec Cmplx | 1,500 | 1,500 | | 1,500 |
| A075106 - Roswell Parks & Rec/Swimming P | 6,485 | 6,485 | 6,485 | |
| A075108 - 13th Jud Dist Atty Office Reno | 26,513 | - | | |
| A075111 - Cibola Co Facility Renovate | 4,697 | - | | |
| A075113 - Cibola Co Hospital | 166,980 | 166,980 | 17,271 | 149,709 |
| A075114 - Cibola Co Hospital Expand | 221,605 | 221,605 | 221,605 | |
| A075139 - Clovis Food Bank | 1,609 | 1,609 | | 1,609 |
| A075154 - Dona Ana Co Behavioral Health | 3,398 | 3,398 | | 3,398 |
| A075155 - Dona Ana Co Crisis Service Cen | 30,425 | 30,425 | | 30,425 |
| A075160 - Dona Ana Co Parks Equip & Impr | 6 | 6 | | 6 |
| A075164 - Dona Ana Co Treasurer's Dept I | 23,220 | 23,220 | 23,220 | |
| A075167 - Nm Hwy 478/460 Walkway Path | 118,936 | 118,936 | 42,805 | 76,131 |
| A075169 - Southern Nm State Fair & Rodeo | 1 | 1 | | 1 |
| A075174 - Chamberino Bldg Improve | 4,634 | 4,634 | | 4,634 |
| A075177 - Chaparral Dolores Wright Park | 3,422 | 3,422 | 3,422 | |
| A075180 - Dona Ana Veterans' Park | 122,750 | 122,750 | 122,750 | |
| A075183 - Hatch Water/Wwater Systems & S | 118,027 | 118,027 | 103,554 | 14,473 |
| A075184 - La Mesa Community Ctr Improve | 30,880 | 30,880 | 30,836 | 44 |
| A075185 - La Mesa Mltprps Center Constr | 8,166 | 8,166 | 8,166 | |
| A075193 - Las Cruces Branigan Library Ex | 544,500 | 544,500 | 544,500 | |
| A075202 - Las Cruces La Pinon Ctr For Se | 10,938 | 10,938 | 10,824 | 114 |
| A075205 - Las Cruces Mesquite Historic D | 17,080 | 17,080 | 17,080 | |
| A075207 - Las Cruces Museum Of Natural H | 55,600 | 55,600 | 55,600 | |
| A075211 - Las Cruces Veterans' Memorial | 5,837 | 5,837 | 5,837 | |
| A075213 - Talavera Community Park Playgr | 2 | 2 | | 2 |
| A075221 - San Miguel Sports Complex Cons | 189,981 | - | | |
| A075225 - Sunland Park Municipal Complex | 100,000 | 100,000 | 100,000 | |
| A075226 - Sunland Park Sports Complex Co | 41,664 | 41,664 | 41,664 | |
| A075232 - Artesia Domestic Violence Shel | 34,730 | 34,730 | 22,000 | 12,730 |
| A075236 - Artesia Vocational Training Ce | 75,000 | 75,000 | 75,000 | |
| A075247 - Lake Carlsbad Beach House Reno | 1,663 | 1,663 | 1,663 | |
| A075248 - Lake Carlsbad Conference Ctr R | 2,504 | 2,504 | 2,504 | |
| A075252 - Loving Sports Complex | 100,380 | 100,380 | 100,380 | |
| A075259 - Bayard Cemetery Construct | 76,304 | 76,304 | 74,371 | 1,933 |
| A075263 - Cliff Fairgrounds Improve | 60,572 | 60,572 | 60,094 | 478 |
| A075274 - Silver City Community Park Imp | 2,130 | 2,130 | 2,130 | |
| A075288 - Mosquero Fire StationNillage | 5,508 | 5,508 | 5,508 | |
| A075289 - Hidalgo Co Animas Cmty Ctr Ren | 30,565 | 327,565 | 327,565 | |
| A075290 - Alb Laurelwood Park Linear Par | 197,000 | 197,000 | 197,000 | |
| A075292 - Lordsburg Utility Lines Improv | 725 | 725 | | 725 |
| A075303 - Lovington Regional Physical Ed | 207,984 | 207,984 | 207,984 | |
| A075305 - Tatum Mltprps Center Construct | 504,192 | 504,192 | 491,339 | 12,853 |
| A075321 - Luna Co Communications & Dispa | 221,013 | 221,013 | 221,013 | |
| A075336 - Gallup Hershey Miyamura Monume | 1,809 | 1,809 | 1,809 | |
| A075337 - Gallup Low-Income Apartments R | 136,316 | 63,883 | 63,883 | |

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STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
General Fund Capital Projects - by Department
For the Year Ended June 30, 2011

| SHARE Fund 52900 | Budgeted Amounts | | Current Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|---|------------------|----------|--|---|
| | Original | Final | | |
| Expenditures: | | | | |
| Other - Grants to Organizations | | | | |
| A075341 - Mckinley Co Dialysis Ctr-Gallu | \$ 5,124 | \$ 5,124 | \$ 5,124 | \$ - |
| A075344 - Washington Park Improve | 44,122 | 44,122 | - | 44,122 |
| A075363 - Otero Co Flood Plain Structure | 66,613 | 66,613 | - | 66,613 |
| A075366 - Alamogordo Public Library Cons | 173,250 | 173,250 | 13,947 | 159,303 |
| A075369 - Otero Co Veterans Museum | 3,679 | 3,679 | 3,640 | 39 |
| A075371 - Timberon Swimming Pool Improve | 11,846 | 11,846 | 9,092 | 2,754 |
| A075384 - Santa Cruz De La Canada Land G | 35 | 35 | - | 35 |
| A075385 - Abiquiu Boys' & Girls' Club | 50,000 | 50,000 | 50,000 | - |
| A075399 - Roosevelt Co Fairgrounds Impro | 100,000 | 100,000 | 100,000 | - |
| A075408 - Roosevelt General Hospital Int | 96,000 | 96,000 | 96,000 | - |
| A075415 - Farmington Boys' & Girls' Club | 1,869 | 1,869 | - | 1,869 |
| A075418 - San Juan Regional Cancer Ctr | 187,791 | 187,791 | - | 187,791 |
| A075419 - Kirtland Youth Facility Constr | 34,272 | 34,272 | 34,272 | - |
| A075425 - San Miguel Co Fairgrounds Bldg | 449 | 449 | - | 449 |
| A075429 - San Miguel Co Wood Cluster Par | 102,986 | 102,986 | 102,986 | - |
| A075436 - Las Vegas Mills Ave Veterans' | 9,441 | 9,441 | - | 9,441 |
| A075437 - Las Vegas Pancho Padilla Park | 10,000 | 10,000 | 9,986 | 14 |
| A075440 - Las Vegas Veterans' Homeless S | 96,062 | 96,062 | 96,062 | - |
| A075441 - Las Vegas Veterans' Services B | 96,665 | 96,665 | 96,665 | - |
| A075461 - Bernalillo Public Safety Build | 67,192 | 67,192 | 67,192 | - |
| A075462 - Bernalillo Veterans' Mem Cons | 14,884 | - | - | - |
| A075468 - Corrales Public Safety Facilit | 10,000 | 10,000 | 10,000 | - |
| A075474 - Placitas Community Library Fur | 145,000 | 145,000 | 144,387 | 613 |
| A075478 - Rio Rancho Rec Ctr & Swimming | 26,313 | 26,313 | 26,313 | - |
| A075484 - Agua Fria Park/Community Cente | 29,768 | 29,768 | 28,607 | 1,161 |
| A075491 - Santa Fe Co Fairgrounds Covere | 81,155 | 81,155 | 81,093 | 62 |
| A075492 - Santa Fe Co Fairgrounds Improv | 102,498 | 102,498 | 102,498 | - |
| A075496 - Santa Fe Co Mental Illness Clu | 150,921 | 150,921 | 150,318 | 603 |
| A075503 - Edgewood Public Works Fclty Co | 11,387 | 11,387 | 11,387 | - |
| A075512 - Santa Fe Co Tennis Courts-Pojo | 107,084 | 107,084 | 106,495 | 589 |
| A075513 - El Museo Cultural Renovate | 203,964 | 108,964 | 108,964 | - |
| A075529 - Santa Fe Genoveva Chavez Cmty | 1,250 | - | - | - |
| A075530 - Santa Fe Indoor Arts Market Fc | 148,500 | 148,500 | 148,500 | - |
| A075531 - Santa Fe La Farge Branch Libra | 1,500 | - | - | - |
| A075537 - Santa Fe Public Safety Bldg Im | 10,000 | - | - | - |
| A075538 - Santa Fe Ragle Park | 50,000 | 50,000 | 50,000 | - |
| A075541 - Santa Fe River Area Improve | 200,000 | 200,000 | 200,000 | - |
| A075549 - Santa Fe Women's Health Servic | 173,226 | 173,226 | 173,050 | 176 |
| A075553 - Sierra Co Fairgrounds Improve | 224,742 | 224,742 | 224,649 | 93 |
| A075554 - Sierra Co Hospital Construct | 67,961 | 1,941 | 1,941 | - |
| A075559 - Socorro Co Roads Improve, Bldg | 119,521 | 119,521 | 119,521 | - |
| A075565 - Socorro Convention And Rodeo F | 241,705 | 54,991 | 54,991 | - |
| A075566 - Socorro Former Bim Bldg Renova | 19,810 | 19,810 | 19,810 | - |
| A075574 - Latir Volunteer Fire Dept/Cmty | 20,000 | 20,000 | 20,000 | - |
| A075580 - Taos Co Arroyo Seco-Valdez Corn | 25,000 | 25,000 | 25,000 | - |
| A075583 - Taos Co Indoor 4-H Arena Const | 1,020 | 1,020 | 999 | 21 |
| A075601 - Taos Co Youthbuild Facility Co | 52,690 | 52,690 | 52,690 | - |
| A075605 - Taos Multipurpose Theater Impr | 3,000 | - | - | - |
| A075618 - Moriarty Mainstreet Improve | 19,022 | 23,197 | 23,197 | - |
| A075735 - Alb Police Dept Equip, Ret | 2,329 | 2,329 | - | 2,329 |
| A076125 - Rio Grande High Schl Pool Reno | 1,066 | 1,066 | 1,066 | - |
| A083722- LA UNION MLTPRPS CTR RENOVATE | 30,000 | 30,000 | - | 30,000 |
| A083951 - Film & Media Initiative | 300,000 | 50,000 | 6,000 | 44,000 |
| A083956 - Taos Co At-Risk Youth Congrega | 32,500 | 32,500 | 32,500 | - |
| A083982 - Gallup East Side Fire Station, | 75,000 | 75,000 | 53,837 | 21,163 |
| A084038 - Santa Fe 400th Anniversary Equ | 8,866 | 8,866 | 8,866 | - |
| A084095 - Bernalillo Co Altamont Little | 125,000 | 125,000 | 108,337 | 16,663 |
| A084099 - Bernalillo Co Little League Fi | 379 | 379 | - | 379 |

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
General Fund Capital Projects - by Department
For the Year Ended June 30, 2011

| SHARE Fund 52900 | Budgeted Amounts | | Current Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|--|------------------|-----------|--|---|
| | Original | Final | | |
| Expenditures: | | | | |
| Other - Grants to Organizations | | | | |
| A084103 - Bemalillo Co Raymond G. Sanch | \$ 15,293 | \$ 15,293 | \$ 6,816 | \$ 8,477 |
| A084109 - South Valley/Bern Co Library I | 820 | 820 | - | 820 |
| A084115 - Alb Alameda Little League Impr | 68,689 | 68,689 | 67,519 | 1,170 |
| A084126 - Alb Deaf Culture Center | 100,000 | - | - | - |
| A084135 - Alb Erna Fergusson Library Con | 18,999 | 18,999 | 18,999 | - |
| A084139 - Alb Garfield Park Reconstruct | 62,845 | - | - | - |
| A084144 - Alb Iso Provider For Disabled- | 60,000 | 60,000 | - | 60,000 |
| A084147 - Alb Kimo Theatre Repair | 40,000 | 40,000 | 38,663 | 1,337 |
| A084148 - Alb Ladera Golf Course Improve | 35,406 | 35,406 | - | 35,406 |
| A084153 - Alb Manzano Mesa Multigenerati | 15,908 | 15,908 | 13,743 | 2,165 |
| A084167 - Alb Public Art Construct | 20,000 | 20,000 | - | 20,000 |
| A084168 - Alb Public Sculpture Or Mural | 10,000 | 10,000 | - | 10,000 |
| A084169 - Alb Rancho Encantado Park Plan | 56,691 | 7,743 | 7,743 | - |
| A084177 - Alb Special Collections Librar | 20,000 | 20,000 | 20,000 | - |
| A084179 - Alb Taylor Ranch Lib Renovate | 95,000 | 95,000 | - | 95,000 |
| A084180 - Alb Thomas Bell Comm Center Im | 25,000 | 25,000 | 25,000 | - |
| A084186 - Alb Ventana Ranch Cmty Park Co | 25,000 | 25,000 | 25,000 | - |
| A084208 - Chaves Co Cultural & Educ Cent | 23,125 | 23,125 | 3,662 | 19,463 |
| A084209 - Chaves Co Defibrillators Repla | 9 | 9 | - | 9 |
| A084215 - Chaves Co St. Mary's Complex R | 10,600 | 10,600 | 10,600 | - |
| A084222 - Roswell Refuge Shelter Buildin | 780 | 780 | - | 780 |
| A084225 - Cibola Co Pioneer Memorial Par | 13 | 13 | - | 13 |
| A084229 - Cibola Co District Court And C | 27,062 | 27,062 | 27,062 | - |
| A084230 - Cibola Co Plaza And Courthouse | 26,059 | - | - | - |
| A084233 - Grants Fire & Ice Park Pavilio | 6,095 | 6,095 | 6,095 | - |
| A084240 - Springer Community Center Reno | 14,527 | 14,527 | 14,527 | - |
| A084242 - Springer Veterans' Memorial Co | 1,879 | 1,879 | 1,879 | - |
| A084249 - Melrose Health Care Clinic Pur | 14,514 | 14,514 | 11,357 | 3,157 |
| A084254 - Anthony Wsd Boxing Facility | 25,000 | - | - | - |
| A084255 - Dona Ana Co Anthony Valley Lib | 15,000 | 15,000 | 15,000 | - |
| A084256 - Dona Ana Co Butterfield Commun | 67,070 | 67,070 | 67,070 | - |
| A084266 - Anthony Sheriff's Substation | 43 | 43 | - | 43 |
| A084267 - Anthony Valley Public Library | 50,000 | 50,000 | 49,986 | 14 |
| A084270 - Dona Ana Boxing Club Construct | 3,262 | 3,262 | - | 3,262 |
| A084274 - Dona Ana Co Crisis Triage Cent | 219 | 219 | - | 219 |
| A084276 - Las Cruces Amador Museum Renov | 16,471 | 16,471 | 14,153 | 2,318 |
| A084277 - Las Cruces Animal Shelter Cons | 448 | 448 | - | 448 |
| A084278 - Las Cruces Branigan Library Ch | 90,553 | 90,553 | - | 90,553 |
| A084279 - Las Cruces Burn Lake/Esslinger | 30,000 | 30,000 | - | 30,000 |
| A084283 - Las Cruces Kitchen Construct | 20,000 | 20,000 | - | 20,000 |
| A084285 - Las Cruces Mesilla Park Comm C | 39,899 | 39,899 | 38,449 | 1,450 |
| A084286 - Las Cruces Mesilla Park Lighti | 20,000 | 20,000 | - | 20,000 |
| A084291 - Las Cruces Skeet & Trap Ranges | 40,740 | 40,740 | 31,709 | 9,031 |
| A084293 - Dona Ana Co San Miguel Master | 10,000 | 8,353 | 8,353 | - |
| A084294 - Dona Ana Co Sports Complex/Swi | 5,000 | - | - | - |
| A084307 - Carlsbad Battered Families She | 14,213 | 14,213 | - | 14,213 |
| A084310 - Carlsbad Halagueno Art Park Im | 3,103 | 3,103 | 3,103 | - |
| A084313 - Loving Sports Complex Construe | 50,000 | 50,000 | 11,988 | 38,012 |
| A084315 - Grant Co Civic Ctr Land Purcha | 125,000 | 125,000 | 125,000 | - |
| A084319 - Santa Clara Public Safety Bldg | 161,370 | 161,370 | 39,761 | 121,609 |
| A084322 - Silver City Memory Lane Cemete | 806 | 806 | - | 806 |
| A084344 - Ruidoso Downs Hubbard Museum | 19,159 | 19,159 | - | 19,159 |
| A084346 - Deming Youth Recreational Fiel | 244,910 | 244,910 | 43,831 | 201,079 |
| A084373 - Ocate/Ojo Feliz Community Cent | 20,000 | 20,000 | 20,000 | - |
| A084383 - Alamogordo Emergency Operation | 80,000 | 80,000 | - | 80,000 |
| A084387 - Chaparral Medical Clinic Facil | 50,000 | 50,000 | 50,000 | - |
| A084388 - Cloudcroft Mountain Park Depot | 10,376 | 10,376 | - | 10,376 |
| A084395 - Quay Co Infrastructure Improve | 80,000 | 80,000 | 80,000 | - |

See accompanying notes to the financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
General Fund Capital Projects - by Department
For the Year Ended June 30, 2011

| SHARE Fund 52900 | Budgeted Amounts | | Current Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|---|-------------------|-------------------|--|---|
| | Original | Final | | |
| Expenditures: | | | | |
| Other - Grants to Organizations | | | | |
| A000000 - Reserve | \$ | \$ | \$ (78,364) | \$ 78,364 |
| A084404 - Chama Mltprps Fclty Construct | 75,000 | 75,000 | 70,652 | 4,348 |
| A084418 - Portales Fire Dept Main Statio | 25,902 | 25,902 | 13,237 | 12,665 |
| A084424 - Farmington Domestic Violence S | 197,010 | 197,010 | 197,010 | - |
| A084439 - Las Vegas Veterans' Service Ct | 7,000 | 7,000 | 7,000 | - |
| A084445 - Sandoval Co Econ Dv1p Industri | 40,000 | 40,000 | 14,736 | 25,264 |
| A084446 - Bernalillo Dps Facility | 148,500 | 148,500 | 148,500 | - |
| A084457 - Rio Rancho Veterans Memorial P | 14,935 | 14,935 | - | 14,935 |
| A084459 - 1st Judicial District Courthou | 5,182 | 5,182 | 5,182 | - |
| A084461 - Santa Fe Clubhouse Facility | 297,000 | 75,601 | 75,601 | - |
| A084462 - Santa Fe Co Agua Fria Comm Par | 872 | 872 | - | 872 |
| A084465 - Santa Fe Co Detention Faciliti | 20,020 | 20,020 | - | 20,020 |
| A084466 - Santa Fe Co Esperanza Shelter | 43,295 | 43,295 | - | 43,295 |
| A084467 - Santa Fe Co Head Start Facilit | 9,002 | 9,002 | - | 9,002 |
| A084468 - Santa Fe Co Mountain Ctr Const | - | 184,369 | 144,076 | 40,293 |
| A084470 - Santa Fe Co Tennis Courts-Pojo | 49,000 | 49,000 | 48,152 | 848 |
| A084471 - Santa Fe Co Vehicles & Equip | 1,385 | 1,385 | - | 1,385 |
| A084479 - Santa Fe Botanical Garden Cons | 15,059 | 15,059 | 15,059 | - |
| A084487 - Santa Fe Co Disabilities Servi | 10,728 | 10,728 | 9,476 | 1,252 |
| A084495 - Santa Fe Women's Health Facili | 245,500 | 245,500 | 91,805 | 153,695 |
| A084500 - Sabinal/Abeytas Mltprps Ctr Im | 3,716 | 3,716 | 3,716 | - |
| A084504 - Socorro Co Center Construct | 179 | 179 | 179 | - |
| A084507 - Socorro Convention Ctr/Rodeo/R | 158,400 | 158,400 | - | 158,400 |
| A084510 - Talpa Community Center Improve | 10,000 | 10,000 | 10,000 | - |
| A084511 - Taos Co Arroyo Seco Cmty Cente | 35,000 | 35,000 | 21,650 | 13,350 |
| A084528 - Valdez Mdw & Mswa Community C | 10,000 | 10,000 | 1,563 | 8,437 |
| A084546 - Valencia Co Casa Colorada Cmty | 20,661 | 20,661 | 3,423 | 17,238 |
| A084639- SILVER CITY MEMORY LANE CEMETE | 160,000 | 160,000 | 160,000 | - |
| Total Expenditures | 16,218,334 | 15,633,534 | 11,324,763 | 4,308,771 |
| Other Financing (Uses): | | | | |
| Transfers out: | | | | |
| A075019 - Alb West Central Development B | \$ 1,850 | \$ 1,850 | \$ (1,850) | \$ |
| A083951 - Film & Media Initirtative | | 250,000 | (250,000) | |
| A075221 - San Miguel Sports Complex Cons | | 189,981 | (189,981) | |
| A075513 - El Museo Cultural Renovate | | 95,000 | (95,000) | |
| A084126 - Alb Deaf Culture Center | | 100,000 | (100,000) | |
| A084139 - Alb Garfield Park Reconstruct | | 62,845 | (62,845) | |
| A084169 - Alb Rancho Encantado Park Plan | | 48,948 | (48,948) | |
| A084254 - Anthony Wsd Boxing Facility | | 25,000 | (25,000) | |
| A084293 - Dona Ana Co San Miguel Master | | 1,647 | (1,647) | |
| A084294 - Dona Ana Co Sports Complex/Swi | | 5,000 | (5,000) | |
| A075529 - Santa Fe Genoveva Chavez Cmty | | 1,250 | (1,250) | |
| A075531 - Santa Fe La Farge Branch Libra | | 1,500 | (1,500) | |
| A075537 - Santa Fe Public Safety Bldg Im | | 10,000 | (10,000) | |
| A075605 - Taos Multipurpose Theater Impr | | 3,000 | (3,000) | |
| Total Transfers Out | 1,850 | 796,021 | (796,021) | |
| Total Other Financing Sources (Uses) | 1,850 | 796,021 | (796,021) | |
| FY2010 Reversions | | | 474,488 | (474,488) |
| FY2011 Reversions | | | 1,644,766 | (1,644,766) |
| Excess (Deficiency) of Revenues Over (Under) Expenditures and other Financing Sources (Uses) | \$ | | 2,278,232 | \$ (2,278,232) |

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
Special Community Capital Projects Fund - by Department
For the Year Ended June 30, 2011

| SHARE Fund 58100 | Budgeted Amounts | | Current Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|---|-------------------------|--------------|--|---|
| | Original | Final | | |
| Revenues: | | | | |
| Fund Balance | \$ 1,095,314 | \$ 1,095,314 | \$ 1,095,314 | \$ |
| Other Financing Sources | | 750,000 | 750,000 | |
| Total Revenues | 1,095,314 | 1,845,314 | 1,845,314 | |
| Expenditures: | | | | |
| Contractual Services | | | | |
| A074619 - LEAK & WATER DEMONSTRATION PRO | \$ 754,638 | \$ 754,638 | \$ 555,111 | \$ 199,527 |
| A075571 - STATEWIDE RODEO FACILITIES | 208,233 | 208,233 | 142,756 | 65,477 |
| Z99401 - LAND GRANT COUNCIL | 81,900 | 23,300 | 22,781 | 519 |
| Total Expenditures | 1,044,771 | 986,171 | 720,648 | 265,523 |
| Expenditures: | | | | |
| Other - Grants to Organizations | | | | |
| A040659- FILM PRODUCTION ED/TRNG CENTER | \$ 1 | \$ 1 | - | \$ 1 |
| A075572- COLONIAS INFRA IMPROVE STATEWI | 7,919 | 7,919 | 7,840 | 79 |
| Z2008 - NORLEA GENERAL HOSPITAL | - | 750,000 | 750,000 | - |
| Z99401 - LAND GRANT COUNCIL | 42,623 | 101,223 | 86,794 | 14,429 |
| Total Expenditures | 50,543 | 859,143 | 844,634 | 14,509 |
| 2011 Reversions | | | 280,032 | (280,032) |
| Excess (Deficiency) of Revenues Over (Under) Expenditures and other Financing Sources (Uses) | \$ | - | \$ | |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
Capital Projects Fund - by Department
For the Year Ended June 30, 2011

| SHARE Fund 97300 | Budgeted Amounts | | Current-Year Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|--|------------------|------------|---|---|
| | Original | Final | | |
| Revenues: | | | | |
| Fund Balance Budgeted | \$ 393,420 | \$ 393,421 | \$ 393,421 | \$ |
| Total Revenues | 393,420 | 393,421 | 393,421 | |
| Expenditures: | | | | |
| Other - Grants to Organizations | | | | |
| A040817 - Rswll-Blkdom Mem Pres Stat | \$ 21,953 | \$ 21,954 | \$ 21,764 | \$ 190 |
| A042310 - Youth Ctr Floor HVAC | 38,648 | 38,648 | 38,648 | |
| A042326 - Sf-Co Rcvring Alcoh Ctr | 282,819 | 282,819 | 282,225 | 594 |
| A042364 - Fire Training Tower | 50,000 | 50,000 | 40,051 | 9,949 |
| Total Expenditures | 393,420 | 393,421 | 382,688 | 10,733 |
| 2011 Reversions | | | 10,733 | (10,733) |
| Excess (Deficiency) of Revenues Over (Under) Expenditures and other Financing Sources (Uses) | \$ | \$ | \$ | \$ |

See Accompanying notes to the financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
GF Capital Outlay (Statewide) Fund - by Department
For the Year Ended June 30, 2011

| SHARE Fund 93100 | Budgeted Amounts | | Current Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|--|------------------|---------|--|---|
| | Original | Final | | |
| Revenues: | | | | |
| Other Financing Sources | 290,053 | 290,053 | 290,053 | |
| Other Revenue | - | 497,321 | 497,321 | |
| Total Revenues | 290,053 | 787,374 | 787,374 | |
| Expenditures: | | | | |
| Other - Grants to Organizations | | | | |
| A074809 - Ojo Sarco Community Center Ren | 149,949 | 149,949 | \$ | 149,949 |
| A075776 - Camino Real Revitalization | 110,104 | 110,104 | | 110,104 |
| A073977 - Bern Co South Valley Pool | 30,000 | 30,000 | | 30,000 |
| A052158 - ALB ALAMOSA PARK RENOVATE | | 100,000 | | 100,000 |
| A075108 - 13th Jud Dist Atty Office Reno | | 26,514 | | 26,514 |
| A075111 - Cibola Co Facility Renovate | | 4,697 | | 4,697 |
| A075337 - Gallup Low-Income Apartments R | | 72,433 | | 72,433 |
| A075462 - Bernalillo Veterans' Mem Cons | | 14,884 | | 14,884 |
| A075554 - Sierra Co Hospital Construct | | 66,020 | | 66,020 |
| A075565 - Socorro Convention And Rodeo F | | 186,714 | | 186,714 |
| A084230 - Cibola Co Plaza And Courthouse | | 26,059 | | 26,059 |
| Total Expenditures | 290,053 | 787,374 | | 787,374 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures and other Financing Sources (Uses) | \$ | \$ | 787,374 | (787,374) |

See Accompanying notes to the financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Combining Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
STB Capital Outlay (Statewide) Fund - by Department
For the Year Ended June 30, 2011

| SHARE Fund 89200 | Budgeted Amounts | | Current Amounts (Budgetary Basis) | Variance from Final Budget Favorable (Unfavorable) |
|---|-------------------|-------------------|--|---|
| | Original | Final | | |
| Revenues: | | | | |
| Other Financing Sources - STB | \$ 15,976,060 | \$ 19,151,212 | \$ 9,743,242 | \$ (9,407,970) |
| Total Revenues | 15,976,060 | 19,151,212 | 9,743,242 | (9,407,970) |
| Expenditures: | | | | |
| Contractual Services | | | | |
| A101283 - Colonias Infrastructure Improv | 50,000 | \$ 50,000 | 31,000 | 19,000 |
| Total Expenditures | 50,000 | 50,000 | 31,000 | 19,000 |
| Other - Grants to Organizations | | | | |
| A101285 - Rio Rancho Tech Support Center | \$ 5,940,000 | \$ 5,940,000 | \$ 5,940,000 | \$ |
| A101284 - Bern Co Financial Svcs Economi | 2,475,000 | 2,475,000 | 2,475,000 | |
| A101283 - Colonias Infrastructure Improv | 1,950,000 | 1,950,000 | 89,113 | 1,860,887 |
| A101115 - Sunland Park Municipal Complex | 247,500 | 247,500 | | 247,500 |
| A101114 - San Juan Co Archaeological Ctr | 238,905 | 238,905 | 17,268 | 221,637 |
| A101113 - South Valley Multi Purpose Fami | 2,289,655 | 2,289,655 | 1,190,861 | 1,098,794 |
| A101288 - Tribal Infrastructure Project | 2,500,000 | 2,500,000 | | 2,500,000 |
| A093904 - Site Santa Fe Museum Construct | | 215,000 | | 215,000 |
| A093073 - Santa Teresa Poe Emergency Res | | 800,000 | | 800,000 |
| A073766 - Sierra Co Hospital Construct | | 1,326,757 | | 1,326,757 |
| A073743 - Bern. Co Fisher & Smith Mem Gym Const. | | 216,446 | | 216,446 |
| A060462 - Sangre De Cristo Complex Construct | | 121,467 | | 121,467 |
| A050492 - Questa Spire Solar Project Construct | | 96,991 | | 96,991 |
| A050386 - Questa Infra Improve | | 348,491 | | 348,491 |
| A050138 - Mora Co Courthouse Complex 12 | | 50,000 | | 50,000 |
| Total Expenditures | 15,641,060 | 18,816,212 | 9,712,242 | 9,103,970 |
| Other Financing (Uses): | | | | |
| Transfers out: | | | | |
| A101116 - Acequia Technical Assistance | 200,000 | 200,000 | \$ | (200,000) |
| A101284 - Bern Co Financial Svcs Economi | 25,000 | 25,000 | | (25,000) |
| A101285 - Rio Rancho Tech Support Center | 60,000 | 60,000 | | (60,000) |
| Total Transfers Out | 285,000 | 285,000 | | (285,000) |
| Excess (Deficiency) of Revenues Over (Under) Expenditures and other Financing Sources (Uses) | \$ | \$ | - | \$ |

See accompanying notes to financial statements.

DEPARTMENT OF FINANCE AND ADMINISTRATION
STATE OF NEW MEXICOSchedule of Transfers
June 30, 2011

| Agency | Fund | Description | 34100 Fund | Transfer In/(Out) |
|------------------------------------|-------|--|---------------|----------------------|
| General Fund | | | | |
| 36100 | 20360 | FIRMS Fees Laws of 2010, Ch 6, Sctn 4, pages 40-41 | 01000 | 582,900 |
| 33700 | 95200 | 063011 XFER of 100% of Tobacco Funds | 69700 | 38,565,432 |
| 66500 | 06101 | 126 | 10820 | 5,361,739 |
| 63000 | 97600 | 126 | 10820 | 4,899,000 |
| Total Other Transfers In | | | | 49,409,071 |
| 35400 | 34700 | To fund the annual calculation of the felony offender incarceration distribution | 20130 | (30,000) |
| 34100 | 23300 | Laws 2010, Ch 6, Sec 4 - Tobacco Settlement Program Fund | 69700 | (4,121,190) |
| 60900 | 04800 | Laws 2010, Ch 6, Sec 4 - Tobacco Settlement Program Fund | 69700 | (253,699) |
| 63000 | 97600 | Laws 2010, Ch 6, Sec 4 - Tobacco Settlement Program Fund | 69700 | (27,207,112) |
| 66500 | 06104 | Laws 2010, Ch 6, Sec 4 - Tobacco Settlement Program Fund | 69700 | (6,983,430) |
| Total Other Transfer Out | | | | (38,595,431) |
| Total General Fund Transfers | | | | 10,813,640 |
| Severance Tax Bond Projects Fund | | | | |
| 34100 | 00100 | Severance Tax Bond Transfers | 61000 | 1,566,660 |
| 34100 | 01900 | Severance Tax Bond Transfers | 61000 | 1,090,244 |
| 34100 | 10710 | Severance Tax Bond Transfers | 61000 | 63,350 |
| 34100 | 10730 | Severance Tax Bond Transfers | 61000 | 1,143,812 |
| 34100 | 10740 | Severance Tax Bond Transfers | 61000 | 2,610,798 |
| 34100 | 10910 | Severance Tax Bond Transfers | 61000 | 10,684,426 |
| 34100 | 10920 | Severance Tax Bond Transfers | 61000 | 973,076 |
| 34100 | 11160 | Severance Tax Bond Transfers | 61000 | 2,460,997 |
| 34100 | 22900 | Severance Tax Bond Transfers | 61000 | 173,158 |
| 34100 | 40300 | Severance Tax Bond Transfers | 61000 | 198,000 |
| 34100 | 40700 | Severance Tax Bond Transfers | 61000 | 513,472 |
| 34100 | 56300 | Severance Tax Bond Transfers | 61000 | 20,922 |
| 34100 | 60900 | Severance Tax Bond Transfers | 61000 | 7,071,957 |
| 34100 | 60910 | Severance Tax Bond Transfers | 61000 | 3,094,773 |
| 34100 | 62100 | Severance Tax Bond Transfers | 61000 | 50,000 |
| 34100 | 66300 | Severance Tax Bond Transfers | 61000 | 3,393,001 |
| 34100 | 66400 | Severance Tax Bond Transfers | 61000 | 4,325,474 |
| 34100 | 73200 | Severance Tax Bond Transfers | 61000 | 49,713 |
| 34100 | 76200 | Severance Tax Bond Transfers | 61000 | 99,000 |
| 34100 | 80300 | Severance Tax Bond Transfers | 61000 | 17,268 |
| 34100 | 82100 | Severance Tax Bond Transfers | 61000 | 5,297,469 |
| 34100 | 96850 | Severance Tax Bond Transfers | 61000 | 417,721 |
| Total Interfund Transfers In | | | | 45,315,292 |
| 60900 | 42900 | Transfer capital project appropriation per MOU | 61000 | (1,020,765) |
| Total Transfers Out | | | | (1,020,765) |
| Total Severance Tax Bond Transfers | | | | 44,294,527 |

See accompanying notes to the financial statements.

DEPARTMENT OF FINANCE AND ADMINISTRATION
STATE OF NEW MEXICOSchedule of Transfers
June 30, 2011

| Agency | Fund | Description | 34100 Fund | Transfer In/(Out) |
|------------------------------------|-------|--|---------------|----------------------|
| Board of Finance Bond Funds | | | | |
| 50500 | 64700 | Return of reverted funds per Board of Finance approval | 05400 | 24,611 |
| 95000 | 64400 | Return of over-drawn funds | 10590 | 19,070 |
| 66500 | 59000 | Return of over-drawn funds | 10590 | 26,764 |
| 50500 | 64700 | Return of over-drawn funds | 22900 | 20 |
| 35000 | 97005 | Return of over-drawn funds | 31200 | 349 |
| 50500 | 64700 | Return of over-drawn funds | 60910 | 285,000 |
| 92400 | 63500 | Return of over-drawn funds | 63000 | 27 |
| 92400 | 63500 | Return of over-drawn funds | 73300 | 3,046 |
| 92400 | 66100 | Return of over-drawn funds | 79500 | 26,670 |
| 80500 | 10060 | Return of over-drawn funds | 82100 | 110,258 |
| | | Total Other Transfers In | | 495,815 |
| 34100 | 61000 | Severance Tax Bond Transfers | 00100 | (1,566,660) |
| 34100 | 61000 | Severance Tax Bond Transfers | 01900 | (1,090,244) |
| 34100 | 61000 | Severance Tax Bond Transfers | 10710 | (63,350) |
| 34100 | 61000 | Severance Tax Bond Transfers | 10730 | (1,143,812) |
| 34100 | 61000 | Severance Tax Bond Transfers | 10740 | (2,628,067) |
| 34100 | 61000 | Severance Tax Bond Transfers | 10910 | (10,684,426) |
| 34100 | 61000 | Severance Tax Bond Transfers | 10920 | (973,076) |
| 34100 | 61000 | Severance Tax Bond Transfers | 11160 | (2,460,997) |
| 34100 | 61000 | Severance Tax Bond Transfers | 22900 | (173,158) |
| 34100 | 61000 | Severance Tax Bond Transfers | 40300 | (198,000) |
| 34100 | 61000 | Severance Tax Bond Transfers | 40700 | (513,472) |
| 34100 | 61000 | Severance Tax Bond Transfers | 56300 | (20,922) |
| 34100 | 61000 | Severance Tax Bond Transfers | 60900 | (7,071,957) |
| 34100 | 61000 | Severance Tax Bond Transfers | 60910 | (3,094,773) |
| 34100 | 61000 | Severance Tax Bond Transfers | 62100 | (50,000) |
| 34100 | 61000 | Severance Tax Bond Transfers | 66300 | (3,393,001) |
| 34100 | 61000 | Severance Tax Bond Transfers | 66400 | (4,325,474) |
| 34100 | 61000 | Severance Tax Bond Transfers | 73200 | (49,713) |
| 34100 | 61000 | Severance Tax Bond Transfers | 76200 | (99,000) |
| 34100 | 61000 | Severance Tax Bond Transfers | 82100 | (5,297,469) |
| 34100 | 61000 | Severance Tax Bond Transfers | 96850 | (417,721) |
| 34100 | 10810 | Severance Tax Bond Transfers | 10740 | (2,148,787) |
| 34100 | 89200 | Severance Tax Bond Transfers | 11160 | (8,535,113) |
| 34100 | 89200 | Severance Tax Bond Transfers | 82100 | (1,190,861) |
| 34100 | 89200 | Severance Tax Bond Transfers | 80300 | (17,268) |
| | | Total Interfund Transfers Out | | (57,207,321) |
| 50500 | 69800 | Severance Tax Bond Transfers | 00100 | (34,300) |
| 60900 | 10100 | Severance Tax Bond Transfers | 00100 | (39,050) |
| 92400 | 81600 | Severance Tax Bond Transfers | 00100 | (4,481) |
| N/A | N/A | Severance Tax Bond Transfers - NM Finance Authority | 00100 | (2,318,608) |
| N/A | N/A | Severance Tax Bond Transfers - NM Highlands University | 00100 | (13,318) |
| N/A | N/A | Severance Tax Bond Transfers - NM State University | 00100 | (4,689) |
| 35000 | 64105 | Severance Tax Bond Transfers | 01900 | (89) |
| 52100 | 50900 | Severance Tax Bond Transfers | 01900 | (240,043) |
| 55000 | 26700 | Severance Tax Bond Transfers | 01900 | (1,115) |

See accompanying notes to the financial statements.

DEPARTMENT OF FINANCE AND ADMINISTRATION
STATE OF NEW MEXICOSchedule of Transfers
June 30, 2011

| Agency | Fund | Description | 34100 Fund | Transfer In/(Out) |
|---|-------|--|---------------|----------------------|
| Board of Finance Bond Funds - (continued) | | | | |
| 60900 | 10100 | Severance Tax Bond Transfers | 01900 | (147,398) |
| 62400 | 08900 | Severance Tax Bond Transfers | 01900 | (100,000) |
| 66700 | 10360 | Severance Tax Bond Transfers | 01900 | (50,000) |
| | 22100 | Severance Tax Bond Transfers | 01900 | (335,994) |
| 80500 | 10060 | Severance Tax Bond Transfers | 01900 | (298,500) |
| 92400 | 81600 | Severance Tax Bond Transfers | 01900 | (365,544) |
| N/A | N/A | Severance Tax Bond Transfers - NM Finance Authority | 01900 | (1,867,499) |
| N/A | N/A | Severance Tax Bond Transfers - Eastern NM University-Roswell | 01900 | (204,029) |
| 55000 | 26700 | Severance Tax Bond Transfers | 02200 | (85,510) |
| 50500 | 26300 | Severance Tax Bond Transfers | 02700 | (11,184) |
| 62400 | 96500 | Severance Tax Bond Transfers | 02700 | (1,358,625) |
| 92400 | 63400 | Severance Tax Bond Transfers | 02700 | (41,527) |
| 92400 | 81600 | Severance Tax Bond Transfers | 02700 | (70,523) |
| 95000 | 64400 | Severance Tax Bond Transfers | 02700 | (1,888,990) |
| N/A | N/A | Severance Tax Bond Transfers - Eastern NM University-Roswell | 02700 | (641,116) |
| N/A | N/A | Severance Tax Bond Transfers - NM Highlands University | 02700 | (6,588,012) |
| N/A | N/A | Severance Tax Bond Transfers - Nm School For The Deaf | 02700 | (348,953) |
| N/A | N/A | Severance Tax Bond Transfers - Northern NM College | 02700 | (1,198,053) |
| N/A | N/A | Severance Tax Bond Transfers - NM State University | 02700 | (1,879,342) |
| N/A | N/A | Severance Tax Bond Transfers - University of NM | 02700 | (1,042,035) |
| N/A | N/A | Severance Tax Bond Transfers - Western NM University | 02700 | (390,883) |
| 35000 | 64105 | Severance Tax Bond Transfers | 06200 | (12,057) |
| 35000 | 64105 | Severance Tax Bond Transfers | 10590 | (7,190,629) |
| 50500 | 26300 | Severance Tax Bond Transfers | 10590 | (1,408,383) |
| 62400 | 64800 | Severance Tax Bond Transfers | 10590 | (3,608,626) |
| 66500 | 05900 | Severance Tax Bond Transfers | 10590 | (1,597,422) |
| 66500 | 05901 | Severance Tax Bond Transfers | 10590 | (88,571) |
| 92400 | 63400 | Severance Tax Bond Transfers | 10590 | (25,266) |
| 92400 | 81600 | Severance Tax Bond Transfers | 10590 | (462,701) |
| 95000 | 64400 | Severance Tax Bond Transfers | 10590 | (16,476,195) |
| N/A | N/A | Severance Tax Bond Transfers - Eastern NM University | 10590 | (2,447,041) |
| N/A | N/A | Severance Tax Bond Transfers - Eastern NM University-Roswell | 10590 | (5,492,690) |
| N/A | N/A | Severance Tax Bond Transfers - NM Highlands University | 10590 | (4,761,335) |
| N/A | N/A | Severance Tax Bond Transfers - NM Institute of Mining & Tech | 10590 | (4,120,103) |
| N/A | N/A | Severance Tax Bond Transfers - NM Military Institute | 10590 | (4,806,769) |
| N/A | N/A | Severance Tax Bond Transfers - Nm School For The Deaf | 10590 | (755,001) |
| N/A | N/A | Severance Tax Bond Transfers - Northern NM College | 10590 | (1,075,823) |
| N/A | N/A | Severance Tax Bond Transfers - NM State University | 10590 | (9,386,612) |
| N/A | N/A | Severance Tax Bond Transfers - University of NM | 10590 | (3,737,238) |
| N/A | N/A | Severance Tax Bond Transfers - Western NM University | 10590 | (1,249,283) |
| 66700 | 10360 | Severance Tax Bond Transfers | 10710 | (60,956) |
| 66700 | 12100 | Severance Tax Bond Transfers | 10710 | (599,044) |
| 66700 | 06400 | Severance Tax Bond Transfers | 10710 | (530,620) |
| N/A | N/A | Severance Tax Bond Transfers - NM Finance Authority | 10710 | (1,480,203) |
| N/A | N/A | Severance Tax Bond Transfers - State Fair Commission | 10710 | (2,045,889) |
| 94000 | 94700 | Severance Tax Bond Transfers | 10720 | (9,218,114) |
| 35000 | 64105 | Severance Tax Bond Transfers | 10730 | (2,731,805) |
| 50500 | 69800 | Severance Tax Bond Transfers | 10730 | (60,000) |

See accompanying notes to the financial statements.

DEPARTMENT OF FINANCE AND ADMINISTRATION
STATE OF NEW MEXICOSchedule of Transfers
June 30, 2011

| Agency | Fund | Description | 34100 Fund | Transfer In/(Out) |
|--|-------|---|---------------|----------------------|
| Board of Finance Bond Funds - (continued) | | | | |
| 60900 | 10100 | Severance Tax Bond Transfers | 10730 | (101,370) |
| 21800 | 44300 | Severance Tax Bond Transfers | 10740 | (705,403) |
| 21900 | 14000 | Severance Tax Bond Transfers | 10740 | (420,767) |
| 23600 | 14600 | Severance Tax Bond Transfers | 10740 | (31,186) |
| 23800 | 14600 | Severance Tax Bond Transfers | 10740 | (1,086) |
| 23800 | 14800 | Severance Tax Bond Transfers | 10740 | (171,767) |
| 24100 | 52600 | Severance Tax Bond Transfers | 10740 | (155,062) |
| 33300 | 88500 | Severance Tax Bond Transfers | 10740 | (5,262) |
| 35000 | 64105 | Severance Tax Bond Transfers | 10740 | (11,045,697) |
| 35000 | 89200 | Severance Tax Bond Transfers | 10740 | (4,800) |
| 36100 | 20340 | Severance Tax Bond Transfers | 10740 | (5,191,016) |
| 43000 | 55000 | Severance Tax Bond Transfers | 10740 | (106,904) |
| 50500 | 26300 | Severance Tax Bond Transfers | 10740 | (1,245,690) |
| 50500 | 26700 | Severance Tax Bond Transfers | 10740 | (5,213) |
| 52100 | 50900 | Severance Tax Bond Transfers | 10740 | (1,286,084) |
| 55000 | 26700 | Severance Tax Bond Transfers | 10740 | (942,464) |
| 55000 | 89200 | Severance Tax Bond Transfers | 10740 | (52,489) |
| 60900 | 10100 | Severance Tax Bond Transfers | 10740 | (990,000) |
| 60900 | 89200 | Severance Tax Bond Transfers | 10740 | (97,565) |
| 62400 | 70000 | Severance Tax Bond Transfers | 10740 | (1,873,858) |
| 66700 | 69400 | Severance Tax Bond Transfers | 10740 | (869,076) |
| 66700 | 89200 | Severance Tax Bond Transfers | 10740 | (789,049) |
| 70500 | 89700 | Severance Tax Bond Transfers | 10740 | (117,307) |
| 80500 | 10060 | Severance Tax Bond Transfers | 10740 | (26,985,368) |
| 79500 | 20050 | Severance Tax Bond Transfers | 10740 | (48,485) |
| 79500 | 89200 | Severance Tax Bond Transfers | 10740 | (97,975) |
| 92400 | 81600 | Severance Tax Bond Transfers | 10740 | (511,111) |
| N/A | N/A | Severance Tax Bond Transfers - Cumbres & Toltec Rr Commission | 10740 | (20,305) |
| N/A | N/A | Severance Tax Bond Transfers - NM Finance Authority | 10740 | (4,184,259) |
| N/A | N/A | Severance Tax Bond Transfers - NM Highlands University | 10740 | (193,238) |
| N/A | N/A | Severance Tax Bond Transfers - NM Institute of Mining & Tech | 10740 | (400,000) |
| N/A | N/A | Severance Tax Bond Transfers - NM Military Institute | 10740 | (1,747,681) |
| N/A | N/A | Severance Tax Bond Transfers - Northern NM College | 10740 | (173,250) |
| N/A | N/A | Severance Tax Bond Transfers - NM State University | 10740 | (172,008) |
| N/A | N/A | Severance Tax Bond Transfers - University of NM | 10740 | (3,785,206) |
| N/A | N/A | Severance Tax Bond Transfers - Western NM University | 10740 | (313,458) |
| 35000 | 64105 | Severance Tax Bond Transfers | 10910 | (816,988) |
| 41900 | 02800 | Severance Tax Bond Transfers | 10910 | (2,834,560) |
| 50500 | 26300 | Severance Tax Bond Transfers | 10910 | (153,199) |
| 55000 | 26700 | Severance Tax Bond Transfers | 10910 | (19,000) |
| 55000 | 26700 | Severance Tax Bond Transfers | 10910 | (25,083) |
| 55100 | 26700 | Severance Tax Bond Transfers | 10910 | (73,773) |
| 60900 | 10100 | Severance Tax Bond Transfers | 10910 | (848,687) |
| 66700 | 10360 | Severance Tax Bond Transfers | 10910 | (2,228,873) |
| 66700 | 12100 | Severance Tax Bond Transfers | 10910 | (31,698) |
| 80500 | 10060 | Severance Tax Bond Transfers | 10910 | (2,837,004) |
| 92400 | 63400 | Severance Tax Bond Transfers | 10910 | (16,881) |
| 92400 | 81600 | Severance Tax Bond Transfers | 10910 | (784,823) |

See accompanying notes to the financial statements.

DEPARTMENT OF FINANCE AND ADMINISTRATION
STATE OF NEW MEXICO

Schedule of Transfers
June 30, 2011

| Agency | Fund | Description | 34100 Fund | Transfer In/(Out) |
|---|-------|--|---------------|----------------------|
| Board of Finance Bond Funds - (continued) | | | | |
| 24300 | 15300 | Severance Tax Bond Transfers | 10920 | (10,000) |
| 35000 | 64105 | Severance Tax Bond Transfers | 10920 | (1,101,857) |
| 52100 | 50900 | Severance Tax Bond Transfers | 10920 | (381,150) |
| 55000 | 26700 | Severance Tax Bond Transfers | 10920 | (57,356) |
| 55100 | 26700 | Severance Tax Bond Transfers | 10920 | (29,400) |
| 60900 | 10100 | Severance Tax Bond Transfers | 10920 | (366,906) |
| 62400 | 70000 | Severance Tax Bond Transfers | 10920 | (398,500) |
| 66700 | 10360 | Severance Tax Bond Transfers | 10920 | (635,344) |
| 70500 | 89700 | Severance Tax Bond Transfers | 10920 | (8,622) |
| 80500 | 10060 | Severance Tax Bond Transfers | 10920 | (12,971,263) |
| 92400 | 81600 | Severance Tax Bond Transfers | 10920 | (695,840) |
| N/A | N/A | Severance Tax Bond Transfers Eastern NM University-Roswell | 10920 | (20,000) |
| N/A | N/A | Severance Tax Bond Transfers NM State University | 10920 | (321,185) |
| N/A | N/A | Severance Tax Bond Transfers State Fair Commission | 10920 | (186,276) |
| N/A | N/A | Severance Tax Bond Transfers University of NM | 10920 | (133,650) |
| 92400 | 63400 | Severance Tax Bond Transfers | 10930 | (2,799,346) |
| 94000 | 94700 | Severance Tax Bond Transfers | 10930 | (46,543,102) |
| 21800 | 44300 | Severance Tax Bond Transfers | 11160 | (275,021) |
| 21800 | 89200 | Severance Tax Bond Transfers | 11160 | (568,646) |
| 35000 | 64105 | Severance Tax Bond Transfers | 11160 | (84,130) |
| 35000 | 89200 | Severance Tax Bond Transfers | 11160 | (4,896,680) |
| 50500 | 26300 | Severance Tax Bond Transfers | 11160 | (39,825) |
| 50500 | 89200 | Severance Tax Bond Transfers | 11160 | (420,980) |
| 55000 | 26700 | Severance Tax Bond Transfers | 11160 | (602,992) |
| 79000 | 89200 | Severance Tax Bond Transfers | 11160 | (299,959) |
| 92400 | 81600 | Severance Tax Bond Transfers | 11160 | (170,043) |
| 95000 | 89200 | Severance Tax Bond Transfers | 11160 | (1,159,176) |
| N/A | N/A | Severance Tax Bond Transfers -Cumbres & Toltec Rr Commission | 11160 | (144,106) |
| N/A | N/A | Severance Tax Bond Transfers -Eastern NM University-Roswell | 11160 | (108,055) |
| N/A | N/A | Severance Tax Bond Transfers NM Finance Authority | 11160 | (7,813,429) |
| 92400 | 63400 | Severance Tax Bond Transfers | 11290 | (2,379,064) |
| 92400 | 89200 | Severance Tax Bond Transfers | 11290 | (3,051,701) |
| 50500 | 64700 | Severance Tax Bond Transfers | 22900 | (11,691) |
| 55000 | 26700 | Severance Tax Bond Transfers | 22900 | (14,894) |
| 55100 | 26700 | Severance Tax Bond Transfers | 22900 | (8,908) |
| 70500 | 89700 | Severance Tax Bond Transfers | 22900 | (49,900) |
| 80500 | 89200 | Severance Tax Bond Transfers | 22900 | (2,200,388) |
| 92400 | 81600 | Severance Tax Bond Transfers | 22900 | (234,272) |
| 50500 | 69800 | Severance Tax Bond Transfers | 26800 | (50,000) |
| 50500 | 69800 | Severance Tax Bond Transfers | 30200 | (3,700) |
| 50500 | 69800 | Severance Tax Bond Transfers | 31200 | (170,000) |
| 94000 | 94700 | Severance Tax Bond Transfers | 31300 | (7,533,038) |
| 35000 | 30605 | Severance Tax Bond Transfers | 40300 | (472,862) |
| 55000 | 26700 | Severance Tax Bond Transfers | 40300 | (51,787) |
| 55000 | 89200 | Severance Tax Bond Transfers | 40300 | (23,699) |
| 62400 | 70000 | Severance Tax Bond Transfers | 40300 | (17,752) |
| 66700 | 22100 | Severance Tax Bond Transfers | 40300 | (39,000) |
| 80500 | 10060 | Severance Tax Bond Transfers | 40300 | (2,059) |

See accompanying notes to the financial statements.

DEPARTMENT OF FINANCE AND ADMINISTRATION
STATE OF NEW MEXICOSchedule of Transfers
June 30, 2011

| Agency | Fund | Description | 34100 Fund | Transfer In/(Out) |
|--|-------|--|---------------|----------------------|
| Board of Finance Bond Funds - (continued) | | | | |
| 80500 | 89200 | Severance Tax Bond Transfers | 40300 | (436,192) |
| 92400 | 81600 | Severance Tax Bond Transfers | 40300 | (88,180) |
| 50500 | 69800 | Severance Tax Bond Transfers | 40700 | (70,575) |
| 60900 | 10100 | Severance Tax Bond Transfers | 40700 | (436,693) |
| 60900 | 89200 | Severance Tax Bond Transfers | 40700 | (184,696) |
| 80500 | 89200 | Severance Tax Bond Transfers | 40700 | (159,932) |
| 92400 | 81600 | Severance Tax Bond Transfers | 40700 | (87,535) |
| 35000 | 36405 | Severance Tax Bond Transfers | 40700 | (4,024) |
| N/A | N/A | Severance Tax Bond Transfers - NM State University | 40700 | (20,000) |
| 35000 | 24905 | Severance Tax Bond Transfers | 56300 | (48,098) |
| 55000 | 26700 | Severance Tax Bond Transfers | 56300 | (2,937,367) |
| 55000 | 89200 | Severance Tax Bond Transfers | 56300 | (9,124) |
| 60900 | 10100 | Severance Tax Bond Transfers | 56300 | (232,249) |
| 62400 | 38600 | Severance Tax Bond Transfers | 56300 | (3,416) |
| 80500 | 89200 | Severance Tax Bond Transfers | 56300 | (282,749) |
| 92400 | 81300 | Severance Tax Bond Transfers | 56300 | (12,646) |
| 92400 | 81600 | Severance Tax Bond Transfers | 56300 | (49,135) |
| 92400 | 63400 | Severance Tax Bond Transfers | 57400 | (345,400) |
| 60900 | 10100 | Severance Tax Bond Transfers | 58800 | (48,748) |
| 66700 | 22100 | Severance Tax Bond Transfers | 58800 | (99,200) |
| 80500 | 89200 | Severance Tax Bond Transfers | 58800 | (21,620) |
| 21500 | 10170 | Severance Tax Bond Transfers | 60900 | (97,219) |
| 21500 | 89200 | Severance Tax Bond Transfers | 60900 | (132,266) |
| 35000 | 64100 | Severance Tax Bond Transfers | 60900 | (38,475) |
| 35000 | 64105 | Severance Tax Bond Transfers | 60900 | (14,786,633) |
| 43000 | 55000 | Severance Tax Bond Transfers | 60900 | (4,037) |
| 50500 | 26300 | Severance Tax Bond Transfers | 60900 | (907,743) |
| 50500 | 69800 | Severance Tax Bond Transfers | 60900 | (60,000) |
| 52100 | 50900 | Severance Tax Bond Transfers | 60900 | (1,947,299) |
| 52100 | 89200 | Severance Tax Bond Transfers | 60900 | (59,925) |
| 55000 | 26700 | Severance Tax Bond Transfers | 60900 | (497,962) |
| 60900 | 10100 | Severance Tax Bond Transfers | 60900 | (2,353,282) |
| 62400 | 89200 | Severance Tax Bond Transfers | 60900 | (282,271) |
| 66700 | 10360 | Severance Tax Bond Transfers | 60900 | (1,856,012) |
| 66700 | 12100 | Severance Tax Bond Transfers | 60900 | (30,007) |
| 70500 | 89200 | Severance Tax Bond Transfers | 60900 | (16,855) |
| 70500 | 89700 | Severance Tax Bond Transfers | 60900 | (144,059) |
| 80500 | 10060 | Severance Tax Bond Transfers | 60900 | (1,480,553) |
| 92400 | 81600 | Severance Tax Bond Transfers | 60900 | (448,024) |
| N/A | N/A | Severance Tax Bond Transfers - NM School for the Blind & Visually Impaired | 60900 | (5,691) |
| N/A | N/A | Severance Tax Bond Transfers - NM State University | 60900 | (1,680,445) |
| N/A | N/A | Severance Tax Bond Transfers - University of NM | 60900 | (366,749) |
| 35000 | 89200 | Severance Tax Bond Transfers | 60910 | (734,858) |
| 50500 | 26300 | Severance Tax Bond Transfers | 60910 | (24,044) |
| 51600 | 88700 | Severance Tax Bond Transfers | 60910 | (55,144) |
| 52100 | 50900 | Severance Tax Bond Transfers | 60910 | (259,607) |
| 60900 | 10100 | Severance Tax Bond Transfers | 60910 | (585,746) |
| 60900 | 42900 | Severance Tax Bond Transfers | 60910 | (1,884,844) |

See accompanying notes to the financial statements.

DEPARTMENT OF FINANCE AND ADMINISTRATION
STATE OF NEW MEXICOSchedule of Transfers
June 30, 2011

| Agency | Fund | Description | 34100 Fund | Transfer In/(Out) |
|--|-------|--|---------------|----------------------|
| Board of Finance Bond Funds - (continued) | | | | |
| 80500 | 10060 | Severance Tax Bond Transfers | 60910 | (2,981,056) |
| N/A | N/A | Severance Tax Bond Transfers - NM Finance Authority | 60910 | (7,586,754) |
| N/A | N/A | Severance Tax Bond Transfers - Northern NM College | 60910 | (1,925,543) |
| N/A | N/A | Severance Tax Bond Transfers - State Fair Commission | 60910 | (332,552) |
| 49500 | 87100 | Severance Tax Bond Transfers | 60930 | (1,964,958) |
| 80500 | 10060 | Severance Tax Bond Transfers | 60930 | (3,806,105) |
| 60900 | 10100 | Severance Tax Bond Transfers | 62100 | (190,000) |
| 92400 | 63400 | Severance Tax Bond Transfers | 62600 | (824,578) |
| 92400 | 63500 | Severance Tax Bond Transfers | 65300 | (7,712) |
| 35000 | 64105 | Severance Tax Bond Transfers | 66300 | (3,109,775) |
| 50500 | 26300 | Severance Tax Bond Transfers | 66300 | (69,617) |
| 60900 | 10100 | Severance Tax Bond Transfers | 66300 | (3,000) |
| 62400 | 38600 | Severance Tax Bond Transfers | 66300 | (332,654) |
| 66700 | 22100 | Severance Tax Bond Transfers | 66300 | (1,615,551) |
| 66700 | 06400 | Severance Tax Bond Transfers | 66300 | (85,760) |
| 80500 | 10060 | Severance Tax Bond Transfers | 66300 | (200,461) |
| N/A | N/A | Severance Tax Bond Transfers - NM School for the Blind & Visually Impaired | 66300 | (39,934) |
| N/A | N/A | Severance Tax Bond Transfers - State Fair Commission | 66300 | (598) |
| N/A | N/A | Severance Tax Bond Transfers - University of NM | 66300 | (606,401) |
| 21800 | 44300 | Severance Tax Bond Transfers | 66400 | (29,241) |
| 35000 | 64105 | Severance Tax Bond Transfers | 66400 | (9,260) |
| 49500 | 87100 | Severance Tax Bond Transfers | 66400 | (1,599,251) |
| 55000 | 26700 | Severance Tax Bond Transfers | 66400 | (4,022) |
| 60900 | 10100 | Severance Tax Bond Transfers | 66400 | (881,100) |
| 66700 | 22100 | Severance Tax Bond Transfers | 66400 | (5,924,755) |
| 66700 | 89200 | Severance Tax Bond Transfers | 66400 | (728,661) |
| 77000 | 99700 | Severance Tax Bond Transfers | 66400 | (6,501) |
| 80500 | 10060 | Severance Tax Bond Transfers | 66400 | (943,162) |
| 92400 | 81600 | Severance Tax Bond Transfers | 66400 | (103,082) |
| N/A | N/A | Severance Tax Bond Transfers - Cumbres & Toltec Rr Commission | 66400 | (14,607) |
| N/A | N/A | Severance Tax Bond Transfers - NM Finance Authority | 66400 | (5,890,174) |
| N/A | N/A | Severance Tax Bond Transfers - Nm School For The Deaf | 66400 | (107,381) |
| N/A | N/A | Severance Tax Bond Transfers - State Fair Commission | 66400 | (2,610,872) |
| N/A | N/A | Severance Tax Bond Transfers - NM State University | 66400 | (8,067) |
| 92400 | 63400 | Severance Tax Bond Transfers | 73300 | (72,208) |
| 66700 | 10360 | Severance Tax Bond Transfers | 73400 | (101,458) |
| 92400 | 63400 | Severance Tax Bond Transfers | 74600 | (739) |
| 50500 | 69800 | Severance Tax Bond Transfers | 76200 | (1,000) |
| 50500 | 53000 | Severance Tax Bond Transfers | 80300 | (30,324) |
| 52100 | 89200 | Severance Tax Bond Transfers | 80300 | (230,852) |
| 66700 | 69400 | Severance Tax Bond Transfers | 80300 | (65,092) |
| 80500 | 10060 | Severance Tax Bond Transfers | 80300 | (19,412) |
| 92400 | 81600 | Severance Tax Bond Transfers | 80300 | (14,846) |
| 92400 | 63400 | Severance Tax Bond Transfers | 80500 | (832,670) |
| 92400 | 63400 | Severance Tax Bond Transfers | 80900 | (664,734) |
| 92400 | 81600 | Severance Tax Bond Transfers | 80900 | (12,371) |
| 41900 | 02800 | Severance Tax Bond Transfers | 81500 | (876,596) |
| N/A | N/A | Severance Tax Bond Transfers - NM Finance Authority | 81500 | (596,283) |

See accompanying notes to the financial statements.

DEPARTMENT OF FINANCE AND ADMINISTRATION
STATE OF NEW MEXICOSchedule of Transfers
June 30, 2011

| Agency Fund | Description | 34100 Fund | Transfer In/(Out) |
|--|---|---------------|----------------------|
| Board of Finance Bond Funds - (continued) | | | |
| 49500 87100 | Severance Tax Bond Transfers | 82100 | (9,713,312) |
| 50500 26300 | Severance Tax Bond Transfers | 82100 | (451,733) |
| 52100 89200 | Severance Tax Bond Transfers | 82100 | (380,473) |
| 60600 04700 | Severance Tax Bond Transfers | 82100 | (15,799) |
| 60900 10100 | Severance Tax Bond Transfers | 82100 | (209,583) |
| 69000 59700 | Severance Tax Bond Transfers | 82100 | (276,886) |
| 80500 10060 | Severance Tax Bond Transfers | 82100 | (132,877) |
| 49500 87100 | Severance Tax Bond Transfers | 96850 | (33,000,000) |
| 52100 50900 | Severance Tax Bond Transfers | 96850 | (214,374) |
| 55000 26700 | Severance Tax Bond Transfers | 96850 | (431,893) |
| 60900 10100 | Severance Tax Bond Transfers | 96850 | (46,889) |
| 62400 39600 | Severance Tax Bond Transfers | 96850 | (39,521) |
| 66700 10360 | Severance Tax Bond Transfers | 96850 | (898,815) |
| 80500 10060 | Severance Tax Bond Transfers | 96850 | (46,035,808) |
| 92400 63400 | Severance Tax Bond Transfers | 96850 | (282,081) |
| 92400 81600 | Severance Tax Bond Transfers | 96850 | (1,433,736) |
| 92400 89200 | Severance Tax Bond Transfers | 96850 | (439,099) |
| N / A N / A | Severance Tax Bond Transfers | 96850 | (295,317) |
| 92400 10550 | Severance Tax Bond Transfers - Nm School For The Deaf | 96850 | (407,099) |
| 92400 63400 | Severance Tax Bond Transfers | 96860 | (4,407,384) |
| 94000 94700 | Severance Tax Bond Transfers | 96860 | (45,795,444) |
| 35000 24905 | Severance Tax Bond Transfers | 99600 | (23,636) |
| 60900 10100 | Severance Tax Bond Transfers | 99600 | (108,240) |
| 60900 53100 | Severance Tax Bond Transfers | 99600 | (27,081) |
| | Total Other Transfers out | | (511,513,500) |
| | Total Board of Finance Bond Transfers | | (568,225,006) |
| American Recovery and Reinvestment Fund | | | |
| 34100 89000 | State Fiscal Stabilization Government Services Allocation - NMORR | 89000 | 588,420 |
| 34100 89000 | Express | 89000 | 341,192 |
| 34100 89000 | State Fiscal Stabilization Government Services Allocation - Land Grant | 89000 | 40,483 |
| 34100 89000 | State Fiscal Stabilization Government Services Allocation - Tour of the Gila | 89000 | 50,000 |
| | Total Interfund Transfers In | | 1,020,095 |
| 34100 89000 | State Fiscal Stabilization Government Services Allocation - NMORR | 89000 | (588,420) |
| 34100 89000 | Express | 89000 | (341,192) |
| 34100 89000 | State Fiscal Stabilization Government Services Allocation - Land Grant | 89000 | (40,483) |
| 34100 89000 | State Fiscal Stabilization Government Services Allocation - Tour of the Gila | 89000 | (50,000) |
| | Total Interfund Transfers out | | (1,020,095) |
| | State Fiscal Stabilization Government Services Allocation - Furlough Prevention | 89000 | (450,000) |
| 21800 89000 | State Fiscal Stabilization Education Grants - Smart Boards | 89000 | (4,947,772) |
| 35000 89000 | | | (200,000) |
| 35500 89000 | State Fiscal Stabilization Education Grants - Public Defender Budget Shortfall | 89000 | |
| | State Fiscal Stabilization Government Services Allocation - Tourism Dept | 89000 | (250,000) |
| | State Fiscal Stabilization Government Services Allocation - Furlough Prevention | 89000 | (14,183) |
| 41800 89000 | State Fiscal Stabilization Government Services Allocation - Los Luceros | 89000 | (2,684,368) |
| | | | (199,300) |
| 42000 89000 | | | |
| 52100 89000 | State Fiscal Stabilization Government Services Allocation - Energy Efficiency | 89000 | |
| 50500 89000 | | | |

See accompanying notes to the financial statements.

DEPARTMENT OF FINANCE AND ADMINISTRATION
STATE OF NEW MEXICOSchedule of Transfers
June 30, 2011

| Agency | Fund | Description | 34100 Fund | Transfer In/(Out) |
|---|-------|---|---------------|----------------------|
| American Recovery and Reinvestment Fund - continued | | | | |
| 55000 | 89000 | State Fiscal Stabilization Government Services Allocation -Interstate Stream | 89000 | (34,454) |
| 63000 | 89000 | State Fiscal Stabilization Government Services Allocation - Food Insecurity Prog | 89000 | (1,277,800) |
| 64700 | 89000 | State Fiscal Stabilization Government Services Allocation - | 89000 | (209,800) |
| 66700 | 89000 | State Fiscal Stabilization Government Services Allocation -S. Valley Driking | 89000 | (498,046) |
| 66800 | 89000 | State Fiscal Stabilization Government Services Allocation -Furlough Prevention | 89000 | (7,100) |
| 67000 | 89000 | State Fiscal Stabilization Government Services Allocation - Veteran Services | 89000 | (198,357) |
| 69000 | 89000 | State Fiscal Stabilization Government Services Allocation -Children Services | 89000 | (6,371,037) |
| 76000 | 89000 | State Fiscal Stabilization Government Services Allocation -Adult Parole Board | 89000 | (8,000) |
| 79000 | 89000 | State Fiscal Stabilization Government Services Allocation - Animal Protection | 89000 | (792,458) |
| 92400 | 89000 | State Fiscal Stabilization Education Grants - State Funding Restoration | 89000 | (46,499,338) |
| 92400 | 89000 | State Fiscal Stabilization Government Services Allocation - Graduate NM | 89000 | (7,033,064) |
| 95000 | 89000 | State Fiscal Stabilization Education Grants - State Funding Restoration | 89000 | (25,625,095) |
| 95000 | 89000 | State Fiscal Stabilization Education Grants - International Relations | 89000 | (356,615) |
| Total Other Transfers out | | | | <u>(97,656,787)</u> |
| Total American Recovery and Reinvestment Transfers | | | | <u>(97,656,787)</u> |
| County Supported Medicaid Fund | | | | |
| 63000 | 97601 | CSMF Distribution | 02100 | (23,534,265) |
| 63000 | 5201 | CSMF Distribution | 02100 | (727,864) |
| 66500 | 21904 | CSMF Distribution | 02100 | (2,399,551) |
| Total Other Transfers Out | | | | <u>(26,661,680)</u> |
| Total County Supported Medicaid Transfers | | | | <u>(26,661,680)</u> |
| Local DWI Grant Program Fund | | | | |
| 21800 | 13900 | Transfer funds to AOC for Drug Court Programs | 56000 | (1,000,000) |
| 80500 | 82600 | 13, Sec2 | 56000 | (550,000) |
| Total Other Transfers Out | | | | <u>(1,550,000)</u> |
| Total DWI Grant Program Transfers | | | | <u>(1,550,000)</u> |
| Law Enforcement Protection Fund | | | | |
| 79000 | 34600 | NMSA 1978 | 73600 | (248,979) |
| Total Other Transfers Out | | | | <u>(248,979)</u> |
| Total Law Enforcement Protection Transfers | | | | <u>(248,979)</u> |
| Juvenile Adjudication Fund | | | | |
| 34101 | 85300 | Item 5 | 10780 | (31,000) |
| Total Other Transfers Out | | | | <u>(31,000)</u> |
| Total Juvenile Adjudication Fund Transfers | | | | <u>(31,000)</u> |
| Wallace Foundation SALEP Grant Fund | | | | |
| N/A | N/A | To transfer funds UNM per MOU | 72600 | (4,354) |
| Total Other Transfers Out | | | | <u>(4,354)</u> |
| Total Juvenile Adjudication Fund Transfers | | | | <u>(4,354)</u> |

See accompanying notes to the financial statements.

DEPARTMENT OF FINANCE AND ADMINISTRATION
STATE OF NEW MEXICOSchedule of Transfers
June 30, 2011

| Agency | Fund | Description | 34100 Fund | Transfer In/(Out) |
|--|-------|---|---------------|----------------------|
| Community Development Projects | | | | |
| 60900 | 42900 | Return of unused funds from A051212 per MOU | 52900 | 12,062 |
| | | Total Other Transfers In | | 12,062 |
| 92400 | 93100 | Transfer reauthorized project per SB 373 | 52900 | (428,421) |
| 41900 | 02800 | Transfer funds to EDD per Intergovernmental Agreement | 52900 | (250,000) |
| 50500 | 69800 | Transfer Arts in Public Places | 52900 | (17,600) |
| 60400 | 93100 | Transfer reauthorized project per SB 373 | 52900 | (100,000) |
| | | Total Other Transfers Out | | (796,021) |
| Total Community Development Fund Transfers | | | | (783,959) |
| Special Community Capital Project Fund | | | | |
| N/A | N/A | Transfer from NMFA per Laws of 2008 Chapter 60 Item B | 58100 | 750,000 |
| | | Total Other Transfers In | | 750,000 |
| Total Special Community Capital Project Transfers | | | | 750,000 |
| Tribal Infrastructure Project Fund | | | | |
| 34100 | 10740 | Severance Tax Bond Transfers | 10810 | 2,148,787 |
| | | Total Interfund Transfers In | | 2,148,787 |
| 60900 | 10000 | FY2010 General Fund TIF Reverted Funds | 10810 | 48,164 |
| | | Total Transfers In | | 48,164 |
| 60900 | 42900 | Transfer TIF projects per MOU | 10810 | (2,148,787) |
| | | Total Transfers Out | | (2,148,787) |
| Total Tribal Infrastructure Project Transfers | | | | 48,164 |
| GF Capital Outlay Statewide Fund | | | | |
| 55000 | 26700 | Transfer reauthorized project per SB 373 | 93100 | 149,949 |
| 80500 | 10070 | Transfer reauthorized project per SB 373 | 93100 | 110,104 |
| 92400 | 81800 | Transfer reauthorized project per SB 373 | 93100 | 30,000 |
| | | Total Other Transfers In | | 290,053 |
| Total GF Capital Outlay Statewide Transfers | | | | 290,053 |
| GF Capital Outlay Statewide Fund | | | | |
| 34100 | 82100 | Transfer reauthorized project per SB 373 | 89200 | 1,190,861 |
| 34100 | 11160 | Transfer reauthorized project per SB 373 | 89200 | 8,535,113 |
| 34100 | 61000 | Transfer reauthorized project per SB 373 | 89200 | 17,268 |
| | | Total Interfund Transfers In | | 9,743,242 |
| Total GF Capital Outlay Statewide Transfers | | | | 9,743,242 |
| Total Transfers | | | | (629,222,139) |

See accompanying notes to the financial statements.

STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Receivables From Other State Agencies
June 30, 2011

Schedule G
Page 1
of 1

| Receiving Fund | State Agency Due From | Purpose | Transfer Fund | Amount |
|--|---|----------------------------------|---------------|-----------------------------|
| General Fund: | | | | |
| 01000 | 92400 - Public Education Department | Memorandum of Understanding | 05700 | \$ 10,325 |
| 01000 | 69000 - Children, Youth and Families | Foster Care Title IV-E | 67000 | 38,842 |
| 10820 | 66500 - Department of Health | NM Recovery & Reinvestment Rever | 06101 | 2,266,825 |
| 10820 | 63000 - Human Services Department | NM Recovery & Reinvestment Rever | 97600 | 4,899,000 |
| 62000 | 66500 - Department of Health | KRONOS refund | 06101 | 5,846 |
| Total General Fund | | | | <u>7,220,838</u> |
| Special Revenue Fund: | | | | |
| 02100 | 33300 - Taxation and Revenue Department | TAA Suspense | 82800 | 384 |
| 02100 | 39400 - Office of the State Treasurer | Interest Earned | 80100 | 1,523,827 |
| 02100 | 63000 - Human Services Department | County Receipts | N/A | 445,208 |
| 10880 | 33300 - Taxation and Revenue Department | 400th Anniversary Plate Fund | N/A | 925 |
| 10780 | 21800 - Administrative Office of the Courts | Fees Collected | 11210 | 1,235 |
| 93100 | 92400 - Public Education Department | Reauthorized Project | 81800 | 30,000 |
| 62400 | 39400 - Office of the State Treasurer | Interest Earned | 80100 | 76 |
| 62400 | 21800 - Administrative Office of the Courts | Fees Collected | 60000 | 183,634 |
| 72600 | 39400 - Office of the State Treasurer | Interest Earned | 80100 | 2 |
| 74500 | 39400 - Office of the State Treasurer | Interest Earned | 80100 | 1,070 |
| 74500 | 33300 - Taxation and Revenue Department | Surcharge Revenue | 82800 | 1,384,442 |
| Total Special Revenue Funds | | | | <u>3,570,803</u> |
| Board of Finance Bond Fund: | | | | |
| 02700 | 92400 - Public Education Department | Severance Tax Bonds | 81600 | 8,754 |
| 05400 | 50500 - Cultural Affairs Department | Severance Tax Bonds | 64700 | 24,611 |
| 22900 | 50500 - Cultural Affairs Department | Severance Tax Bonds | 64700 | 20 |
| 22900 | 92400 - Public Education Department | Severance Tax Bonds | 81600 | 9,346 |
| 57400 | 92400 - Public Education Department | Severance Tax Bonds | 81600 | 180,359 |
| 60910 | 50500 - Cultural Affairs Department | Severance Tax Bonds | 26300 | 285,000 |
| Total Board of Finance Bond Funds | | | | <u>508,090</u> |
| Fiduciary Funds | | | | |
| 04500 | 33700- State Investment Council | Land Grant | 60100 | 786 |
| 04500 | 34100 - Department of Finance & Admin | C.P. & R. Fund | 76100 | 57,267 |
| 04500 | 43000 - Public Regulation Commission | Insurance Suspense | 50800 | 1,115 |
| 10500 | 33700- State Investment Council | Land Grant | 60100 | 222,094 |
| 22200 | 33700- State Investment Council | Land Grant | 60100 | 12,609 |
| 22400 | 33700- State Investment Council | Land Grant | 60100 | 92,600 |
| 22600 | 33700- State Investment Council | Land Grant | 60100 | 1,505,081 |
| 22700 | 33700- State Investment Council | Land Grant | 60100 | 12,682 |
| 22800 | 33700- State Investment Council | Land Grant | 60100 | 9,942 |
| 23100 | 33700- State Investment Council | Land Grant | 60100 | 918,453 |
| 23200 | 33700- State Investment Council | Land Grant | 60100 | 920,717 |
| 23300 | 33700- State Investment Council | Land Grant | 60100 | 795,650 |
| 23300 | 33300 - Taxation and Revenue Department | Land Grant | 82800 | 55,217 |
| 23400 | 33300 - Taxation and Revenue Department | Land Grant | 82800 | 2,510 |
| 58900 | 39400 - Office of the State Treasurer | Interest Earned | 80100 | 9 |
| 58900 | 21800 - Administrative Office of the Courts | Judicial Education Fee | 57700 | 28,305 |
| 58900 | 33300 - Taxation and Revenue Department | Trans & MVD | 82500 | 119,735 |
| 59000 | 39400 - Office of the State Treasurer | Interest Earned | 80100 | 1 |
| 59000 | Municipal Courts and Metropolitan Courts | Municipal/Metro Fees | N/A | 69,630 |
| 72400 | Various agencies | Payroll Reissues | N/A | 73,297 |
| 76100 | 33700- State Investment Council | Land Grant | 60100 | 400,868 |
| 73700 | 33300 - Taxation and Revenue Department | Compensation Tax | 83200 | 5,299,754 |
| Total Fiduciary Funds | | | | <u>10,598,322</u> |
| TOTAL | | | | <u><u>\$ 21,898,053</u></u> |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Payables To Other State Agencies
June 30, 2011

Schedule H
Page 1
of 5

| Disbursing Fund | State Agency Due To | Purpose | Receiving Fund | Amount |
|-----------------------|---|-------------------------------------|-------------------|------------|
| General Fund: | | | | |
| 01000 | Various Agencies to be identified | Federal Tax Refunds | N/A | 991,111 |
| 01000 | 33300 - Taxation and Revenue Department | Collect Barg & Fed Lob Refund | 17200 | 1,908 |
| 01000 | 35000 - General Services Department | Collect Barg & Fed Lob Refund | 19704 | 1,929 |
| 01000 | 35500 - Public Defender | Collect Barg & Fed Lob Refund | 17500 | 542 |
| 01000 | 41900 - Economic Department | Collect Barg & Fed Lob Refund | 18900 | 241 |
| 01000 | 42000 - Regulation And Licensing Dept | Collect Barg & Fed Lob Refund | 43301 | 215 |
| 01000 | 46000 - New Mexico State Fair | Collect Barg & Fed Lob Refund | 19100 | 310 |
| 01000 | 50500 - Department of Cultural Affairs | Collect Barg & Fed Lob Refund | 19301 | 957 |
| 01000 | 52100 - Energy, Minerals Natural Department | Collect Barg & Fed Lob Refund | 19902 | 241 |
| 01000 | 55000 - Office of State Engineer | Collect Barg & Fed Lob Refund | 21400 | 241 |
| 01000 | 60100 - Commission on the Status of Women | Collect Barg & Fed Lob Refund | 04300 | 33 |
| 01000 | 62400 - Aging and Long-Term Department | Collect Barg & Fed Lob Refund | 27000 | 222 |
| 01000 | 63000 - Humans Services Department | Collect Barg & Fed Lob Refund | 05200 | 3,278 |
| 01000 | 63100 - Department of Labor | Collect Barg & Fed Lob Refund | N/A | 1,393 |
| 01000 | 63200 - Workers Compensation Administration | Collect Barg & Fed Lob Refund | 98200 | 481 |
| 01000 | 64400 - Division of Vocational Rehab | Collect Barg & Fed Lob Refund | 28000 | 528 |
| 01000 | 66200 - Miner's Colfax | Collect Barg & Fed Lob Refund | 10200 | 590 |
| 01000 | 66500 - Department of Health | Collect Barg & Fed Lob Refund | 06101 | 7,938 |
| 01000 | 66700 - Department of Environment | Collect Barg & Fed Lob Refund | 64000 | 1,537 |
| 01000 | 69000 - Children, Youth and Family Department | Collect Barg & Fed Lob Refund | 67000 | 4,411 |
| 01000 | 77000 - Department of Corrections | Collect Barg & Fed Lob Refund | 90700 | 5,570 |
| 01000 | 79000 - Department of Public Safety | Collect Barg & Fed Lob Refund | 12801 | 241 |
| 01000 | 80500 - Department of Transportation | Collect Barg & Fed Lob Refund | 20100 | 4,942 |
| 01000 | 92400 - Public Education Department | Collect Barg & Fed Lob Refund | 05700 | 482 |
| | Total General Fund | | | 1,029,341 |
| Special Revenue Fund: | | | | |
| 61000 | 60900 - Indian Affairs Department | MOU- Tribal Infrastructure Projects | 42900 | 240,977 |
| 02100 | 63000 - Humans Services Department | Cnty Supported Medicaid | 05201 | 54,306 |
| 02100 | 63000 - Humans Services Department | Cnty Supported Medicaid | 97601 | 1,755,893 |
| 02100 | 66500 - Department of Health | Cnty Supported Medicaid | 21904 | 179,031 |
| 89000 | 92400 - Public Education Department | SFSF-Education | 89000 | 16,705,523 |
| 89000 | 92400 - Public Education Department | SFSF-Government Services Alloc | 89000 | 1,653,139 |
| 89000 | Cultural Affairs Department | SFSF-Government Services Alloc | 89000 | 365,241 |
| 89000 | Veterans' Services Department | SFSF-Government Services Alloc | 89000 | 172,666 |
| 89000 | 95000 - Higher Education Department | SFSF-Education | 89000 | 2,228,787 |
| 89000 | 95000 - Higher Education Department | SFSF-Government Services Alloc | 89000 | 100,000 |

See accompanying notes to financial statements.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Payables To Other State Agencies
June 30, 2011**

**Schedule H
Page 2
of 5**

| Disbursing Fund | State Agency Due To | Purpose | Receiving Fund | Amount |
|---|---|-------------------------------------|-------------------|-------------------|
| Special Revenue Fund (continued) | | | | |
| 89000 | Children, Youth and Families Department | SFSF-Government Services Alloc | 89000 | 221,515 |
| 89000 | Office of the State Engineer/ISC | SFSF-Government Services Alloc | 89000 | 34,454 |
| 89000 | Department of Public Safety | SFSF-Government Services Alloc | 89000 | 28,006 |
| 89000 | Tourism Department | SFSF-Government Services Alloc | 89000 | 8,091 |
| 89000 | 52100 - Energy, Minerals Natural Department | SFSF-Government Services Alloc | 89000 | 500 |
| 52900 | Cultural Affairs Department | Arts in Public Places | 69800 | 15,750 |
| 10810 | 60900 - Indian Affairs Department | MOU- Tribal Infrastructure Projects | 42900 | 387,812 |
| Total Special Revenue Funds | | | | 24,151,691 |
| Board of Finance Bond Funds: | | | | |
| 01900 | 60900 - Indian Affairs Department | Severance Tax Bonds | 10100 | 10,957 |
| 01900 | 66700 - Department of Environment | Severance Tax Bonds | 69400 | 140,993 |
| 01900 | 92400 - Public Education Department | Severance Tax Bonds | 69400 | 54,467 |
| 06200 | 35000 - General Services Department | Severance Tax Bonds | 35505 | 631 |
| 10590 | 50100 - Office of Cultural Affairs | General Obligation Bonds | 26300 | 12,588 |
| 10590 | 62400 - Aging and Long-Term Department | General Obligation Bonds | 64800 | 328,736 |
| 10590 | 92400 - Public Education Department | General Obligation Bonds | 81600 | 273,036 |
| 10590 | 95000 - Higher Education Department | General Obligation Bonds | 64400 | 3,782 |
| 10590 | 66500 - Department of Health | General Obligation Bonds | 05900 | 191,223 |
| 10710 | 66700 - Department of Environment | Severance Tax Bonds | 12100 | 116,794 |
| 10740 | 21800 - Administrative Office of the Courts | Severance Tax Bonds | 44300 | 319,443 |
| 10740 | 21900 - Supreme Court Building Commission | Severance Tax Bonds | 14000 | 18,830 |
| 10740 | 24100 - Eleventh Judicial District Attorney | Severance Tax Bonds | 52600 | 687 |
| 10740 | Office of the State Engineer | Severance Tax Bonds | 26700 | 94,826 |
| 10740 | 35000 - General Services Department | Severance Tax Bonds | 64105 | 1,442,781 |
| 10740 | 36100 - Department of Transportation | Severance Tax Bonds | 10060 | 2,273,098 |
| 10740 | 43000 - Public Regulation Commission | Severance Tax Bonds | 55000 | 106,904 |
| 10740 | 52100 - Energy, Minerals Natural Department | Severance Tax Bonds | 50900 | 681,633 |
| 10740 | 60900 - Office of Indian Affairs | Severance Tax Bonds | 89200 | 97,565 |
| 10740 | 62400 - Aging and Long-Term Department | Severance Tax Bonds | 70000 | 922,469 |
| 10740 | 79500 - Homeland Security Department | Severance Tax Bonds | 89200 | 146,460 |
| 10740 | 80500 - Department of Transportation | Severance Tax Bonds | 10060 | 207,894 |
| 10740 | 92400 - Public Education Department | Severance Tax Bonds | 81600 | 193,786 |
| 10910 | Office of State Engineer | Severance Tax Bonds | 26700 | 19,000 |
| 10910 | 35000 - General Services Department | Severance Tax Bonds | 64105 | 48,660 |
| 10910 | 66700 - Department of Environment | Severance Tax Bonds | 10360 | 5,928 |
| 10910 | 80500 - Department of Transportation | Severance Tax Bonds | 10060 | 2,262 |
| 10910 | 92400 - Public Education Department | Severance Tax Bonds | 81600 | 116,847 |

See accompanying notes to financial statements.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Payables To Other State Agencies
June 30, 2011**

**Schedule H
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of 5**

| Disbursing Fund | State Agency Due To | Purpose | Receiving Fund | Amount |
|---|---|---------------------|-------------------|-----------|
| Board of Finance Bond Funds (continued) | | | | |
| 10920 | 55000 - Office of State Engineer | Severance Tax Bonds | 26700 | 10,669 |
| 10920 | 35000 - General Services Department | Severance Tax Bonds | 64105 | 3,809 |
| 10920 | 60900 - Indian Affairs Department | Severance Tax Bonds | 10100 | 1,526 |
| 10920 | 66700 - Department of Environment | Severance Tax Bonds | 10360 | 337,449 |
| 10920 | 80500 - Department of Transportation | Severance Tax Bonds | 10060 | 2,805,952 |
| 10920 | 92400 - Public Education Department | Severance Tax Bonds | 81600 | 128,448 |
| 10930 | 92400 - Public Education Department | Severance Tax Bonds | 94700 | 366,718 |
| 11160 | 21800 - Administrative Office of the Courts | Severance Tax Bonds | 44300 | 275,021 |
| 11160 | 55000 - Office of State Engineer | Severance Tax Bonds | 26700 | 256,514 |
| 11160 | 35000 - General Services Department | Severance Tax Bonds | 89200 | 4,061,233 |
| 11160 | 50500 - Cultural Affairs Department | Severance Tax Bonds | 26300 | 165,064 |
| 11160 | 55000 - Office of State Engineer | Severance Tax Bonds | 26700 | 346,478 |
| 11160 | 79000 - Department of Public Safety | Severance Tax Bonds | 89200 | 1,782 |
| 11160 | 95000 - Higher Education Department | Severance Tax Bonds | 89200 | 129,607 |
| 11290 | 92400 - Public Education Department | Severance Tax Bonds | 81600 | 1,793,387 |
| 22900 | 50500 - Office of State Engineer | Severance Tax Bonds | 26700 | 19,373 |
| 22900 | 80500 - Department of Transportation | Severance Tax Bonds | 89200 | 2,217,788 |
| 40300 | 50500 - Office of State Engineer | Severance Tax Bonds | 26700 | 2,133 |
| 40300 | 35000 - General Services Department | Severance Tax Bonds | 30605 | 15,682 |
| 40300 | 80500 - Department of Transportation | Severance Tax Bonds | 10060 | 436,192 |
| 40700 | 60900 - Indian Affairs Department | Severance Tax Bonds | 10100 | 289,078 |
| 40700 | 80500 - Department of Transportation | Severance Tax Bonds | 89200 | 159,932 |
| 40700 | 92400 - Public Education Department | Severance Tax Bonds | 81600 | 1,920 |
| 40700 | 35000 - General Services Department | Severance Tax Bonds | 36405 | 4,024 |
| 56300 | 50500 - Office of State Engineer | Severance Tax Bonds | 26700 | 727,409 |
| 56300 | 50500 - Office of State Engineer | Severance Tax Bonds | 26300 | 77,920 |
| 56300 | 60900 - Indian Affairs Department | Severance Tax Bonds | 10100 | 39,859 |
| 56300 | 62400 - Aging and Long-Term Department | Severance Tax Bonds | 38600 | 3,416 |
| 56300 | 80500 - Department of Transportation | Severance Tax Bonds | 89200 | 282,749 |
| 58800 | 60900 - Indian Affairs Department | Severance Tax Bonds | 10100 | 100,000 |
| 58800 | 80500 - Department of Transportation | Severance Tax Bonds | 89200 | 21,620 |
| 60900 | 50500 - Office of State Engineer | Severance Tax Bonds | 26700 | 259,719 |
| 60900 | 35000 - General Services Department | Severance Tax Bonds | 64105 | 1,060,785 |
| 60900 | 52100 - Energy, Minerals Natural Department | Severance Tax Bonds | 89200 | 392,122 |
| 60900 | 60900 - Indian Affairs Department | Severance Tax Bonds | 10100 | 49,367 |
| 60900 | 66700 - Department of Environment | Severance Tax Bonds | 10360 | 113,402 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Payables To Other State Agencies
June 30, 2011

Schedule H
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of 5

| Disbursing Fund | State Agency Due To | Purpose | Receiving Fund | Amount |
|--|---|---------------------|-------------------|------------|
| Board of Finance Bond Funds (continued) | | | | |
| 60900 | 70500 - Military Affairs Department | Severance Tax Bonds | 89700 | 144,549 |
| 60900 | 80500 - Department of Transportation | Severance Tax Bonds | 10060 | 797,580 |
| 60910 | 35000 - General Services Department | Severance Tax Bonds | 64100 | 67,416 |
| 60910 | 52100 - Energy, Minerals Natural Department | Severance Tax Bonds | 50900 | 82,000 |
| 60910 | 60900 - Indian Affairs Department | Severance Tax Bonds | 42900 | 819,447 |
| 60910 | 80500 - Department of Transportation | Severance Tax Bonds | 10060 | 276,901 |
| 62600 | 92400 - Public Education Department | Severance Tax Bonds | 63400 | 13,099 |
| 66300 | 35000 - General Services Department | Severance Tax Bonds | 64105 | 616,772 |
| 66300 | 52100 - Energy, Minerals Natural Department | Severance Tax Bonds | 38600 | 187,402 |
| 66300 | 66700 - Department of Environment | Severance Tax Bonds | 22100 | 478,633 |
| 66300 | 80500 - Department of Transportation | Severance Tax Bonds | 10060 | 90,846 |
| 66400 | 21800 - Administrative Office of the Courts | Severance Tax Bonds | 44300 | 26,317 |
| 66400 | 35000 - General Services Department | Severance Tax Bonds | 64105 | 1,173 |
| 66400 | 66700 - Department of Environment | Severance Tax Bonds | 22100 | 5,828,721 |
| 66400 | 77000 - Corrections Department | Severance Tax Bonds | 99700 | 854 |
| 66400 | 80500 - Department of Transportation | Severance Tax Bonds | 10060 | 62,359 |
| 80300 | 80500 - Department of Transportation | Severance Tax Bonds | 10060 | 26,740 |
| 80500 | 92400 - Public Education Department | Severance Tax Bonds | 63400 | 211,508 |
| 80900 | 92400 - Public Education Department | Severance Tax Bonds | 63400 | 7,314 |
| 81500 | 41900 - Economic Development Department | Severance Tax Bonds | 2800 | 739,914 |
| 82100 | 52100 - Energy, Minerals Natural Department | Severance Tax Bonds | 89200 | 200,000 |
| 82100 | 60900 - Indian Affairs Department | Severance Tax Bonds | 10100 | 31,398 |
| 82100 | 80500 - Department of Transportation | Severance Tax Bonds | 10060 | 21,652 |
| 82100 | 49500 - Spaceport Authority | Severance Tax Bonds | 87100 | 589,658 |
| 96850 | 49500 - Spaceport Authority | Severance Tax Bonds | 87100 | 9,817,291 |
| 96850 | 55000 - Office of the State Engineer | Severance Tax Bonds | 26700 | 117,226 |
| 96850 | 52100 - Energy, Minerals Natural Department | Severance Tax Bonds | 50900 | 80,049 |
| 96850 | 55000 - Office of the State Engineer | Severance Tax Bonds | 26700 | 3,273 |
| 96850 | 62400 - Aging and Long-Term Department | Severance Tax Bonds | 39600 | 3,032 |
| 96850 | 66700 - Department of Environment | Severance Tax Bonds | 10360 | 22,977 |
| 96850 | 80500 - Department of Transportation | Severance Tax Bonds | 10060 | 2,682,167 |
| 96850 | 92400 - Public Education Department | Severance Tax Bonds | 63400 | 484,628 |
| 96860 | 92400 - Public Education Department | Severance Tax Bonds | 10550 | 72,341 |
| 99600 | 35000 - General Services Department | Severance Tax Bonds | 24905 | 4,449 |
| 99600 | 60900 - Indian Affairs Department | Severance Tax Bonds | 53100 | 106,437 |
| Total Board of Finance Bond Funds | | | | 49,506,546 |
| Total Governmental Funds | | | | 74,687,578 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Payables To Other State Agencies
June 30, 2011

Schedule H
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| Disbursing Fund | State Agency Due To | Purpose | Receiving Fund | Amount |
|------------------------------|--|------------------------------------|-------------------|-------------------|
| Fiduciary Funds: | | | | |
| Fiscal Management: | | | | |
| 00300 | 36600 - Public Employees Retirement | Admin Social Security Fund | 60600 | 259,542 |
| 00900 | Various Agencies- | Computer Enhancement Appropriation | N/A | 7,881,215 |
| 04500 | Various Agencies- | Allotments | N/A | 62,132 |
| 59000 | Various Agencies- | Allotments | N/A | 99,043 |
| 74700 | Various Agencies- | Capital Projects Appropriation | N/A | 632,562 |
| 76100 | Various Agencies | | N/A | 400,868 |
| Total Fiscal Management | | | | 9,335,362 |
| Community Development: | | | | |
| 37600 | 69000 - Children, Youth and Families Departmen | Domestic Violence Offenders Trmt | 06700 | 1,374,234 |
| Total Community Development | | | | 1,374,234 |
| Policy Development | | | | |
| 80000 | 39400 - State Treasurer's Office | Debt Service Payments | N/A | 13,700,174 |
| Total Policy Development | | | | 13,700,174 |
| Total Fiduciary Funds | | | | 24,409,770 |
| TOTAL | | | | 99,097,348 |

See accompanying notes to financial statements.

STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION Schedule of Memorandums of Understanding For The Year Ended June 30, 2011

Table with columns: Total Amount, Amount Expended as of 06/30/2011, and various alphanumeric codes. Includes rows for fiscal years 2011 and 2010.

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| <p> $\frac{2}{z} \frac{1}{a} \frac{1}{u} \frac{1}{c}$ $\frac{2}{z} \frac{1}{a} \frac{1}{u} \frac{1}{c}$ </p> | <p> $\frac{2}{z} \frac{1}{a} \frac{1}{u} \frac{1}{c}$ $\frac{2}{z} \frac{1}{a} \frac{1}{u} \frac{1}{c}$ </p> | <p> $\frac{2}{z} \frac{1}{a} \frac{1}{u} \frac{1}{c}$ $\frac{2}{z} \frac{1}{a} \frac{1}{u} \frac{1}{c}$ </p> | <p> $\frac{2}{z} \frac{1}{a} \frac{1}{u} \frac{1}{c}$ $\frac{2}{z} \frac{1}{a} \frac{1}{u} \frac{1}{c}$ </p> | <p> $\frac{2}{z} \frac{1}{a} \frac{1}{u} \frac{1}{c}$ $\frac{2}{z} \frac{1}{a} \frac{1}{u} \frac{1}{c}$ </p> | <p> $\frac{2}{z} \frac{1}{a} \frac{1}{u} \frac{1}{c}$ $\frac{2}{z} \frac{1}{a} \frac{1}{u} \frac{1}{c}$ </p> | <p> $\frac{2}{z} \frac{1}{a} \frac{1}{u} \frac{1}{c}$ $\frac{2}{z} \frac{1}{a} \frac{1}{u} \frac{1}{c}$ </p> | <p> $\frac{2}{z} \frac{1}{a} \frac{1}{u} \frac{1}{c}$ $\frac{2}{z} \frac{1}{a} \frac{1}{u} \frac{1}{c}$ </p> |
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| Account | Year | Category | Sub-Category | Amount | Total Amount | Balance | Notes |
|---|------|----------|--------------|----------|--------------|---------|-------|
| FILM AND MEDIA | | | | | | | |
| DFAHED/Eastern NMU-Roswell | 2017 | 0 | 0 | 1,000.00 | 1,000.00 | 0.00 | |
| DFAHED/Eastern NMU-Portales | 2017 | 0 | 0 | 1,000.00 | 1,000.00 | 0.00 | |
| DFAHED/Luna Comm. College | 2017 | 0 | 0 | 1,000.00 | 1,000.00 | 0.00 | |
| DFAHED/Highlands Univ. | 2017 | 0 | 0 | 1,000.00 | 1,000.00 | 0.00 | |
| DFAHED/NMSU-Grants | 2017 | 0 | 0 | 1,000.00 | 1,000.00 | 0.00 | |
| DFAHED/NMSU-Carlsbad | 2017 | 0 | 0 | 1,000.00 | 1,000.00 | 0.00 | |
| DFAHED/Northern NM-Espanola-HED | 2017 | 0 | 0 | 1,000.00 | 1,000.00 | 0.00 | |
| DFAHED/San Juan College | 2017 | 0 | 0 | 1,000.00 | 1,000.00 | 0.00 | |
| DFAHED/SF Comm. College | 2017 | 0 | 0 | 1,000.00 | 1,000.00 | 0.00 | |
| DFAHED/Claunch-Pinto/Env. | 2017 | 0 | 0 | 1,000.00 | 1,000.00 | 0.00 | |
| City of Santa Fe/Env. river restoration project | 2017 | 0 | 0 | 1,000.00 | 1,000.00 | 0.00 | |

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STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Amounts Due To/From State General Fund
June 30, 2011

| Due to State General Fund | | | Reversions from Prior Years made in 2011 | Current Year Budget Reversions | Due at <u>June 30, 2011</u> |
|--|----------------------------|----------------------------|--|--------------------------------------|--------------------------------|
| FUND | Amount Due at 6/30/2010 | Reversions made in 2011 | | | |
| 01000 - General Fund | \$ 1,956,684 | 1,956,684 | | 1,349,047 | 1,349,047 |
| 62000 - DFA Special Appropriations | 492,715 | 492,715 | | 815,071 | 815,071 |
| 20130 - County Detention Reimbursement | 267,900 | 267,900 | | | |
| 20900 - BOF Emergency Fund | 93,571 | 93,571 | | 1,366,200 | 1,366,200 |
| 21000 - Emergency Water Supply Fund | 161,667 | 161,667 | | 96,228 | 96,228 |
| 86100 - Voting Machine Fund | 36 | 36 | | | |
| Total General Fund | | | | <u>3,626,546</u> | <u>3,626,546</u> |
| 52900 - General Fund Capital Projects | 2,665,531 | 2,665,531 | 474,488 | 1,644,766 | 1,644,766 |
| 97300 - Capital Projects | 100,049 | 100,049 | | 10,733 | 10,733 |
| 58100 - Special Community Capital Projects | 1,639,032 | 1,639,032 | | 367,031 | 367,031 |
| 62400 - Civil Legal Services Fund | 22,465 | 22,465 | | | |
| 73600 - Law Enforcement | 9,920,212 | 9,920,212 | | 9,089,342 | 9,089,342 |
| Total Governmental Funds | <u>17,319,862</u> | <u>17,319,862</u> | <u>474,488</u> | <u>14,738,418</u> | <u>14,738,418</u> |
| 73700 - Small Counties Assistance Fund | 1,546,309 | 1,546,309 | | 3,346,594 | 3,346,594 |
| 96600 - Private Activity Bond Suspense | 18,636 | 18,636 | | 79,764 | 79,764 |
| Total Fiduciary Funds | <u>\$ 1,564,945</u> | <u>1,564,945</u> | | <u>3,426,358</u> | <u>3,426,358</u> |

Due From State General Fund

| F U N D | Due at June 30, 2011 |
|--|-------------------------|
| 62000 - DFA Special Appropriations | |
| NM Mortgage Finance Authority - L11 C179 | \$ |
| S005 1011 - Project Z10511 | |
| Total Governmental Funds | <u> </u> |

See accompanying notes to the financial statements

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
Schedule of Expenditures of Federal Awards
For The Year Ended June 30, 2011

Schedule L
Page 1
of 2

| Federal Grantor/Pass-Through Grantor/Program Title | CFDA Number | Amount of Federal Awards <u>Expended</u> |
|--|----------------|---|
| U.S. Dept. of Housing & Urban Development: | | |
| Community Development Block Grant (CDBG) Cluster | | |
| Community Development Block Grants - State's Program | 14.228 | \$ 15,755,537 |
| Community Development Block Grants - Neighborhood Stabilization Program 1 | 14.228 | 8,927,542 |
| Community Development Block Grants - Neighborhood Stabilization Program 3 (Wall Street Reform and Consumer Protection Act of 2010) | 14.228 | 7,347 |
| Community Development Block Grants - ARRA Entitlement Grants | 14.255 | 2,218,903 |
| Subtotal U.S. Dept. of Housing & Urban Development CDBG Cluster: | | <u>26,909,329</u> |
| U.S. Department of Transportation | | |
| Ensuring Needed Help Arrives Near Callers Employing 911 Act | 20.615 | 812,554 |
| U.S. Dept. of Education | | |
| State Fiscal Stabilization Fund Cluster | | |
| State Fiscal Stabilization Fund - Education State Grants - ARRA | 84.394 | 72,124,433 |
| State Fiscal Stabilization Fund - Government Services - ARRA | 84.397 | 26,552,448 |
| Subtotal - U.S. Dept. of Education State Fiscal Stabilization Fund Cluster | | <u>98,676,881</u> |
| U.S. Dept. of Health & Human Services: | | |
| Pass-through from State of New Mexico Children Youth & Families Dept.: | | |
| Foster Care - Title IV-E | | |
| Citizens Review Board Grant # G0901NM1401 | 93.658 | 169,059 |
| Federal Revenue per Exhibit 5 | | <u>126,567,823</u> |
| Federal Activity related to Fiduciary Funds: | | |
| U.S. Dept. of Interior: | | |
| Distribution of Receipts to State and Local Governments (Revenue Sharing, Public Lands and Resources) | | |
| Federal Taylor Grazing Act | 15.227 | 457,906 |
| U.S. Dept. of Agriculture: | | |
| School and Roads - Grants to Counties (Forest Reserve) | 10.665 | 13,761,732 |
| Total Expenditures of Federal Awards | | <u>\$ 140,787,461</u> |

Note 1. Basis of Presentation: The accompanying schedule of expenditures of federal awards includes the federal grant activity of the State of New Mexico, Department of Finance and Administration and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

Note 2. Subrecipients: Of the federal expenditures presented in the schedule, the State of New Mexico, Department of Finance and Administration provided federal awards to subrecipients as follows:

| Program Title | Federal CFDA # | Amount Provided to Subrecipients |
|---|-------------------|-------------------------------------|
| School and Roads - Grants to Counties (Forest Reserve) | 10.665 | \$ 13,761,732 |
| Community Development Block Grants/State's Program | 14.228 | 15,165,373 |
| Neighborhood Stabilization Program | 14.228 | 8,806,371 |
| Community Development Block Grants/ARRA | 14.255 | 2,218,903 |
| Federal Taylor Grazing Act | 15.227 | 457,906 |
| Ensuring Needed Help Arrives Near Callers Employing 911 Act | 20.615 | 234,157 |
| State Fiscal Stabilization Fund - Government Services | 84.397 | 424,175 |

See accompanying notes to financial statements.

**STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION**

Schedule L
Page 2
of 2

**Schedule of Expenditures of Federal Awards (Continued)
For The Year Ended June 30, 2011**

Note 3. Agency Subrecipients: Of the federal expenditures presented in the schedule, the State of New Mexico Department of Finance and Administration provided federal awards to state agency subrecipients as follows:

| <u>Program Title</u> | <u>Federal CFDA #</u> | <u>Amount Provided to Subrecipients</u> |
|---|---------------------------|---|
| State Fiscal Stabilization Fund - Education State Grants - ARRA | 84.394 | \$ 72,124,433 |
| State Fiscal Stabilization Fund - Government Services - ARRA | 84.397 | 26,128,273 |

Note 4. Loans Outstanding: The State of New Mexico, Department of Finance and Administration's Community Development Block Grant/State's Program (CFDA Number 14.228) had loan balances of \$34,059 outstanding at June 30, 2011. No new loans were made during the year. No principal payment or interest payments were received during the fiscal year ended June 30, 2011.

Note 5. Non-Interest in State Treasurer Investment Pool Assistance: No federal awards were received or expended in the form of non-Interest in State Treasurer Investment Pool assistance for the fiscal year ended June 30, 2011.

Note 6. Reconciling Difference: Of the Federal Awards received \$578,397 is for reimbursement of prior year allowable expenditures under the Ensuring Needed Help Arrives Near Callers Employing 911 Act.

See accompanying notes to financial statements.



--Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and on Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary Designate
State of New Mexico
Department of Finance and Administration
and

Mr. Hector H. Balderas,
New Mexico State Auditor

We have audited the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons for the general fund, major special revenue funds, the combining and individual funds, and the budgetary comparisons presented as supplemental information of the State of New Mexico, Department of Finance and Administration (Department), as of and for the year ended June 30, 2011, and have issued our report thereon dated December 5, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the Department is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the Department's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Department's financial statements will not be prevented, or detected and corrected on a timely basis.

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary Designate
State of New Mexico
Department of Finance and Administration
and
Mr. Hector H. Balderas,
New Mexico State Auditor

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Department's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2011-01.

The Department's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the Department's response and, accordingly, we express no opinion on the response.

This report is intended solely for the information and use of management, others within the Department, the State Auditor, the New Mexico Legislature, and applicable federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

M e 4 4 - -
Mess Adams LLP

Albuquerque, New Mexico
December 5, 2011

Report of Independent Auditors on Compliance with
Requirements That Could Have a Direct and Material Effect on
Each Major Program and on Internal Control Over
Compliance in Accordance With OMB Circular A-133

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary Designate
State of New Mexico
Department of Finance and Administration
and

Mr. Hector H. Balderas,
New Mexico State Auditor

Compliance

We have audited the compliance of the State of New Mexico, Department of Finance and Administration (Department) with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Department's major federal programs for the year ended June 30, 2011. The Department's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs are the responsibility of the Department's management. Our responsibility is to express an opinion on the Department's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Department's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Department's compliance with those requirements.

In our opinion, the Department, complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary Designate
State of New Mexico
Department of Finance and Administration
and
Mr. Hector H. Balderas,
New Mexico State Auditor

Internal Control Over Compliance

Management of the Department is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Department's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above. However, we identified a deficiency in internal control over compliance that we consider to be a significant deficiency as described in the accompanying schedule of findings and questioned costs as item 2011-02. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary Designate
State of New Mexico
Department of Finance and Administration
and
Mr. Hector H. Balderas,
New Mexico State Auditor

The Department's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the Department's response and, accordingly, we express no opinion on the response.

This report is intended solely for the information and use of management, others within the Department, the State Auditor, the New Mexico Legislature, and applicable federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mess Adams LLP

Albuquerque, New Mexico
December 5, 2011

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
STATUS OF PRIOR YEAR AUDIT FINDINGS
June 30, 2011

10-1 — Internal Cash Management Policy — State Fiscal Stabilization Grants

Current Status: Cleared

STATE OF NEW MEXICO
 DEPARTMENT OF FINANCE AND ADMINISTRATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 FOR THE YEAR ENDED JUNE 30, 2011

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unqualified
 Internal control over financial reporting:
 • Material weakness(es) identified? yes no
 • Significant deficiency(ies) identified? yes none reported
 Noncompliance material to financial statements noted? _____ yes no

Federal Awards

Internal control over major programs:
 • Material weakness(es) identified? yes no
 • Significant deficiency(ies) identified? yes _____ none reported

Type of auditor's report issued on compliance for major programs: Unqualified
 Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? _____ yes no

Identification of major programs:

| <u>CFDA Number(s)</u> | <u>Name of Federal Program or Cluster</u> |
|-----------------------|---|
| 84.394 and 84.397 | State Fiscal Stabilization Fund Cluster |

Dollar threshold used to distinguish between type A and type B programs: \$ 3,000,000
 Auditee qualified as low-risk auditee? yes _____ no

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

Section II - Financial Statement Findings

2011-01 — Compliance with Cash Management Requirements

Criteria: Consistent with 31 CFR 205, the Department has entered into a Treasury-State Agreement (TSA) under the Cash Management Improvement Act (CMIA). This agreement specifies a clearance pattern of one day for Federal funds received under the program. Further, per FIN 5.2, as defined in the 2011 Manual of Model Accounting Practices (MAP), State Agencies can only make disbursements from funds with a positive cash balance unless the fund is subject to a CMIA agreement and an approved exemption to FIN 5.2 is in place.

Condition: We noted two instances out of four tested where the time between receipt and disbursement of Federal funds exceeded the clearance pattern for the Community Development Block Grant. We also noted that the Department did not have an approved FIN 5.2 exemption in place and made disbursements that resulted in negative cash balances for the fund for extended periods during the fiscal year.

Effect: The Department failed to comply with cash management requirements per its agreement with the Federal government and requirements set forth in FIN 5.2.

Cause: The process used to identify and then transfer funds received by the State Treasurer's Office relies on a manual query by the Department. Because of this, receipts may remain unidentified until after the statutory 1-day clearance has passed. Further, release of warrants is linked to the time at which the draw is initiated on HUD's systems, and not on when funds are actually received by the State. Although State Regulations permit for an exemption from FIN 5.2 for programs covered under CMIA a new exemption was not sought.

Recommendation: We recommend that management of the Department apply for an exemption from FIN 5.2 on the basis of the TSA covering this program. We also recommend that the Department work with the New Mexico State Treasurer's Office to design a process whereby the Department is notified immediately of funds deposited with the New Mexico State Treasurer. Finally, we recommend that management implement policies and procedures that link the timing of distribution of funds under TSA with receipt of those funds rather than initiation of the draw to ensure that clearance patterns are appropriate.

Management's Response: Management concurs with the finding. Management will review existing policies and procedures of federal disbursement and receipts to ensure compliance with the clearance patterns covered under CMIA. We will also draw money for reimbursement as expeditiously as possible and will work to ensure that the time between expenditure and drawdown of reimbursement is kept to the shortest time frame possible.

**DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011**

Section III - Federal Award Findings and Questioned Costs

2011-02 — Lack of Sufficient Subrecipient Monitoring Procedures (Internal Control over Compliance - Significant Deficiency)

Federal Program: **State Fiscal Stabilization Fund Cluster — ARRA Funding, CFDA 84.394 and 84.397, Grants S394A100032A (CFDA 84.394) and S397A100032A (CFDA 84.397)**

Federal Agency: **Department of Education**

Award Year: **2011**

Criteria: Per OMB Circular A-133, a pass-through entity is responsible for determining subrecipient eligibility, identifying to first-tier subrecipients the requirement to register in the Central Contractor Registration, identifying to the subrecipient the Federal award information, performing appropriate monitoring during the award (through reporting, site visits, regular contact or other means), ensuring that subrecipients expending \$500,000 or more in Federal awards have met audit requirements of OMB Circular A-133, including issuing a management response to audit findings and taking timely and appropriate corrective action on all audit findings.

Condition: During our testwork over the Department's subrecipient monitoring in May 2011, we noted that management did not have a process in place to review the audit findings or corrective action plans of the State Fiscal Stabilization Fund subrecipients.

Before the end of the fiscal year under audit, the Department performed necessary procedures to comply with subrecipient monitoring requirements, however, the potential instance of non-compliance was not prevented nor detected by the Department's system of internal controls.

Questioned Costs: No questioned costs were identified as a result of this finding.

Context: The pass-through entity is responsible for reviewing the subrecipients audit findings and corrective action as part of its appropriate monitoring procedures, but the Department did not have a system of adequate internal controls in place to identify the requirement to perform this review, and did not review audit reports, audit findings, or corrective action for any of the subrecipients until the external auditors notified management that this requirement had not been fulfilled.

Effect: The lack of controls governing the subrecipient monitoring increased the risk that required procedures would not have been performed before year end, resulting in non-compliance by the Department.

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

2011-02 — Lack of Sufficient Subrecipient Monitoring Procedures (Internal Control over Compliance - Significant Deficiency) (Continued)

Cause: Per Auditor discussion with management, the Department believed that subrecipient monitoring procedures were performed by the New Mexico Office of Recovery and Reinvestment (NMORR) and the Department had no procedures in place to ensure that subrecipient monitoring activities were performed by NMORR.

Recommendation: We recommend that management design and implement a system of internal controls to ensure that adequate and timely monitoring of subrecipients is performed.

Management's Response: Management concurs that the requirement to establish monitoring procedures as per OMB Circular A-133 should have been identified. The Administrative Services Division has implemented a process to review audit findings and corrective action plans for sub-recipients that meet the monitoring threshold. These sub-recipients will receive correspondence from management requesting copies of their audited financial statements to identify and review any audit findings relating to federal awards. Staff will prepare fact sheets to identify findings and corrective action plans. Staff will as verify timely submission of expenditures for federal awards to the Federal Audit Clearinghouse.

Section IV — Other Findings, as Required by New Mexico State Statute,
Section 12-6-5, NMSA 1978

None

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
June 30, 2011

Exit Conference

The contents of the report were discussed at an exit conference held on November 16, 2011 with the following in attendance:

Department of Finance and Administration

Thomas E. Clifford, Ph.D, Cabinet Secretary Designate
Mackie Romero, Chief Financial Officer
Duffy Rodriguez, Deputy Secretary for Budget and Policy
Mackie Romero, Fiscal Manager
Ricky Bejarano, Director Financial Control
Sylvia Barela, Director Administrative Services

Moss Adams LLP

Scott Eliason, Partner
Rebecca McQuigg, In-Charge Accountant