

SAN PABLO MUTUAL
DOMESTIC WATER CONSUMERS ASSOCIATION
AGREED-UPON PROCEDURES
DECEMBER 31, 2014

**SAN PABLO MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION
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DECEMBER 31, 2014**

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**SAN PABLO MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION
OFFICIAL ROSTER
DECEMBER 31, 2014**

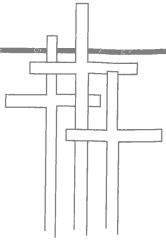
JAIME VILLASENOR - VICE PRESIDENT

JOANN JOHNSON - TREASURER/SECRETARY

OSCAR ALVIDREZ - BOARD MEMBER

BILL KING - BOARD MEMBER

ISELA A. WENDLER - BOARD MEMBER



Clifford, Ross & Cooper, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Directors and New Mexico State Auditor
Tim Keller
San Pablo Mutual Domestic Water Consumers Association
P.O. Box 1468
Las Cruces, NM 88004

We have performed the procedures shown in Exhibit A, attached to this report. The procedures were agreed to by San Pablo Mutual Domestic Water Consumers Association through the Office of the State Auditor, solely to assist you with respect to the compliance of the Tier 4 of the Audit Act – Section 12-6-3 B (4) NMSA 1978 and Section 2.2.2.16 NMAC of San Pablo Mutual Domestic Water Consumers Association as of December 31, 2014. San Pablo Mutual Domestic Water Consumers Association's management is responsible for the company's accounting records. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings can be found on Exhibit A, attached to this report.

We were not engaged to, and did not, conduct an audit, the objective of which would be the expression of an opinion on the accounting records. The accompanying Exhibit C – Statement of Assets, Liabilities and Net Assets and Statement of Support, Revenue, and Expenses; Exhibit D – Budget and Actual – Modified Cash Basis; Exhibit E – Profit & Loss – Budget vs. Actual (approved by DFA) for the year ended December 31, 2014 were not audited by us, and accordingly, we do not express an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use San Pablo Mutual Domestic Water Consumers Association, the Department of Finance and Administration-Local Government Division, the NM State Legislature and New Mexico Office of the State Auditor and is not intended to be and should not be used by anyone other than those specified parties.

Clifford, Ross & Cooper, LLC
Las Cruces, New Mexico
May 29, 2015

SAN PABLO MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION

EXHIBIT A- SCOPE OF WORK

AGREED UPON PROCEDURES

Tier 5 of the Audit Act - Section 12-6-3 B (5) NMSA 1978 and Section 2.2.2.16 NMAC

1) CASH

- a) The Contractor shall determine whether bank reconciliations are being performed in a timely manner and whether all bank and investment statements for the fiscal year are complete and on-hand

Procedure:

Obtained copies of all bank reconciliations and bank statements for the year.

Verified that the banks were reconciled each month, reviewed the bank reconciliations.

Finding:

The banks were reconciled each month and are given to the Board each month for approval.

- b) The Contractor shall perform a random test of bank reconciliations for accuracy. Also, trace ending balances to the general ledger, supporting documentation and the financial reports submitted to DFA-Local Government Division

Procedure:

Six months of bank reconciliations were recomputed to determine accuracy. The monthly bookkeeping is done by Mesilla Valley Accounting. Books are kept on Quickbooks and reconciled through Quickbooks.

We compared the cash balances per bank reconciliations to the respective general ledger account balances

Monthly financial statements are presented to the Board of Directors by Mesilla Valley Accounting for approval. Noted Mesilla Valley Accounting provides monthly financials to DFA upon request.

Noted year end financials provide to DFA.

Finding:

No discrepancies noted.

- c) The Contractor shall determine whether the local public body's financial institutions have provided it with the 50% of pledged collateral on all uninsured deposits as required by Section 6-10-17 NMSA 1978, NM Public Money Act, if applicable

Procedure:

The bank statements for the entire fiscal year ending December 31, 2014 were reviewed for balances.

Finding:

The bank balances never exceeded the \$250,000 threshold for the FDIC limit; therefore, pledged collateral was not required.

2) CAPITAL ASSETS

The Contractor shall verify that the local public body is performing a yearly inventory as required by Section 12-6-10 NMSA 1978

Procedure:

Reviewed depreciation listing for assets prepared by Mesilla Valley Accounting

Noted additions to assets each year. Noted inventory was performed and certified by Board Member.

Finding:

Yearly inventory was performed performed and certified. No discrepancies noted.

3) REVENUE

The Contractor shall identify the nature and amount of revenue from sources by reviewing the budget, agreements, rate schedules, and underlying documentation

- a) Perform an analytical review; test actual revenue compared to budgeted revenue for the year for each type of revenue

Procedure:

System billing for 6 months were tested for accuracies and tied to the general ledger.

Monthly receipts report for the 6 months were tied to the gross receipts tax reports and

the general ledger and deposits made to the bank accounts. Compared revenues for current and prior two years by category and to budgeted amounts, noted revenues continue to increase.

Finding:

No discrepancies noted.

SAN PABLO MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION

EXHIBIT A- SCOPE OF WORK

AGREED UPON PROCEDURES

Tier 5 of the Audit Act - Section 12-6-3 B (5) NMSA 1978 and Section 2.2.2.16 NMAC

REVENUE (continued)

The Contractor shall test based on auditor judgment the total amount of revenues for the following attributes:

- b) Amount recorded in the general ledger agrees to the supporting documentation and the bank statement.
- c) Proper recording of classification, amount, and period per review of supporting documentation and the general ledger. Perform this revenue work on the same accounting basis that the local public body keeps its accounting records on, cash basis, modified accrual basis, or accrual basis.

Procedure:

Deposit slips were obtained and traced to bank statement, general ledger and financial statements for 50% of all revenues, reviewed all supporting documentation for proper classification, amount and recording period.

Finding:

No discrepancies noted.

4) **EXPENDITURES**

The Contractor shall select a sample of cash disbursements based on auditor judgment and test using the following attributes:

- a) Determine that amount recorded as disbursed agrees to adequate supporting documentation. Verify that amount, payee, date and description agree to the vendor's invoice, purchase order, contract and cancelled check, as appropriate.
- b) Determine that disbursements were properly authorized and approved in compliance with the budget, legal requirements and established policies and procedures.
- c) Determine that the bid process (or request for proposal process if applicable), purchase orders, contracts and agreements were processed in accordance with the New Mexico Procurement Code (Section 13-1-28 through 13-1-199 NMSA 1978) and State Purchasing Regulations (1.4.1 NMAC) and Regulations Governing the Per Diem and Mileage Act (2.42.2 NMAC).

Note: The sample must be representative of the population.

Procedure:

Tested 28 out of 110 total population of cash disbursements from the operating account. Each cash disbursement was tested for adequate supporting documentation, verified amount, payee, date, and description agreed to vendor's invoice and cancelled check. Traced authorization to established policies and procedures and was approved and authorized by the Board of Directors and management. Reviewed the bids for current projects and determined that the various contracts were in compliance with the New Mexico Procurement Code. Mesilla Valley Accounting prepares all disbursements and presents the disbursement package to the Board each month for approval.

Finding:

No discrepancies were noted.

5) **JOURNAL ENTRIES**

If non-routine journal entries, such as adjustments or reclassifications, are posted to the general ledger, the Contractor shall test significant items for the following attributes:

- a) Journal entries appear reasonable and have supporting documentation
- b) The local public body has procedures that require journal entries to be reviewed and there is evidence the reviews are being performed

Procedure:

Six months were tested for journal entries prepared by Mesilla Valley Accounting. The journal entries are presented to the Board each month for their review along with the financial statements.

Finding:

No discrepancies noted

SAN PABLO MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION

EXHIBIT A- SCOPE OF WORK

AGREED UPON PROCEDURES

Tier 5 of the Audit Act - Section 12-6-3 B (5) NMSA 1978 and Section 2.2.2.16 NMAC

6) BUDGET

The Contractor shall obtain the original fiscal year budget and all budget amendments made throughout the fiscal year and perform the following:

- a) Verify, through a review of the minutes and correspondence, that the original budget and subsequent budget adjustments were approved by the local public body's governing body and DFA-LGD.
- b) Determine if the total actual expenditures exceeded the final budget at the legal level of budgetary control; if so, report a compliance finding.
- c) From the original and final approved budgets and general ledger, prepare a schedule of revenues and expenditures - budget and actual on the budgetary basis used by the local public body (cash, accrual or modified accrual basis) for each individual fund.

Procedure:

- Obtained copy of overall budget for the local public body.
- Obtained Minutes of the Board and reviewed for approval of budget and budget adjustments.
- Noted the overall budget was approved by the Board.
- Budget was sent to DFA, noted approval letter from DFA

Finding:

No discrepancies noted

CAPITAL OUTLAY APPROPRIATIONS

The Contractor shall request and review all state-funded capital outlay awards, joint powers agreements, correspondence and other relevant documentation for any capital outlay award funds expended by the recipient during the fiscal year.

The Contractor shall test all capital outlay expenditures during the fiscal year to:

- a) Determine that the amount recorded as disbursed agrees to adequate supporting documentation. Verify that amount, payee, date and description agree to the purchase order, contract, vendor's invoice and canceled check, as appropriate.
 - b) Determine that the cash disbursements were properly authorized and approved in accordance with the budget, legal requirements and established policies and procedures.
 - c) Determine that the bid process (or request for proposal process if applicable), purchase orders, contracts and agreements were processed in accordance with the New Mexico Procurement Code and State Purchasing Regulations (Section 13-1-28 through 13-1-199 NMSA 1978 and 1.4.1 NMAC).
 - d) Determine the physical existence (by observation) of the capital asset based on expenditures to date.
 - e) Verify that status reports were submitted to the state agency per terms of agreement and amounts in the status report agree with the general ledger and other supporting documentation.
 - f) If the project was funded in advance, determine if the award balance (and cash balance) appropriately reflects the percentage of completion based on the project schedule and expenditures to date.
 - g) If the project is complete, determine if there is an unexpended balance and whether it was reverted per statute and agreement with the grantor.
 - h) Determine whether cash received for the award was accounted for in a separate fund or separate bank account that is non-interest bearing if so required by the capital outlay award agreement.
 - i) Determine whether reimbursement requests were properly supported by costs incurred by the recipient. Determine whether the costs were paid by the local public body prior to the request for reimbursement.
- Procedures:**
- 1) Obtained documentation and bid (if applicable) for each capital project. Obtained all disbursements for each project and reconciled each disbursement to the request for reimbursement, verified the above attributes.
 - 2) Obtained copy of status reports and reviewed submission to the state agencies and timeliness of submissions.
 - 3) Observed the existence of the Water System and Well by driving to its location and noting it does exist.
 - 4) Determined the cash received for construction projects is deposited into a separate bank account.
 - 5) Obtained copies of all reimbursement requests, reviewed all backup documentation, reconciled each capital project to the general ledger. Traced all revenues received from grants to bank deposits and the general ledger and reviewed for proper approval from the board, management and DFA.

SAN PABLO MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION

EXHIBIT A- SCOPE OF WORK

AGREED UPON PROCEDURES

Tier 5 of the Audit Act - Section 12-6-3 B (5) NMSA 1978 and Section 2.2.2.16 NMAC

CAPITAL OUTLAY APPROPRIATIONS (continued)

Findings:

100% of all reimbursements were reviewed.

All were deposited into a separate bank account just for construction.

Reviewed bid procedures, bids for current projects were done in 2013.

Reviewed final reports on projects completed.

No discrepancies were noted.

OTHER

If information comes to the Contractor's attention (regardless of materiality) indicating any fraud, illegal acts, noncompliance, or any internal control deficiencies, such instances must be disclosed in the report as required by Section 12-6-6 NMSA 1978. The findings must include the required content per Section 2.2.2.10(I)(3)(C) NMAC.

Finding:

No discrepancies noted.

**SAN PABLO MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION
EXHIBIT B - SCHEDULE OF CAPITAL OUTLAY PROJECTS
DECEMBER 31, 2014**

	<u>Award Amount</u>	<u>Prior Years Expenditures</u>	<u>Current Year Expenditures</u>	<u>Total Received</u>	<u>Remaining Balance</u>
	35,000.00	-	35,000.00	\$ 35,000.00	-

For the Year ended 2014

New Mexico Finance Authority Grant 2801-CIP
Settlement date 04/19/2013
Expiration date: until all funds are used

EXHIBIT C

San Pablo MDWCA
Statement of Assets, Liabilities, and Net Assets
 Modified Cash Basis

	Dec 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Citizens Bank - Water Account	45,462.97
Edward Jones	61,541.00
Total Checking/Savings	<u>107,003.97</u>
Accounts Receivable	
Water & Wastewater Customers	5,222.83
Total Accounts Receivable	<u>5,222.83</u>
Other Current Assets	
Construction in Process	
PER	46,000.79
Building	30,868.55
Total Construction in Process	<u>76,869.34</u>
Prepaid Expenses	12,129.74
Prepaid Insurance	1,873.05
Undeposited Funds	4,113.81
Total Other Current Assets	<u>94,785.94</u>
Total Current Assets	<u>207,012.74</u>
Fixed Assets	
Computer Equipment	1,122.26
Equipment	48,058.31
Water System	660,000.00
Wastewater System Phase I	1,783,792.79
Wastewater System Phase II	1,088,935.11
Wastewater Forcemain Extension	62,672.04
Accumulated Depreciation	-1,426,558.21
Total Fixed Assets	<u>2,216,022.30</u>
Other Assets	
Vacant Land	75,235.91
Total Other Assets	<u>75,235.91</u>
TOTAL ASSETS	<u><u>2,498,270.95</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Assessed Property Taxes	157.84
Trade Accounts Payable	16,588.64
Total Accounts Payable	<u>16,746.48</u>
Other Current Liabilities	
Customer Deposits	
Allowance - Unrecorded Deposits	
Rental Deposits	610.00
Total Allowance - Unrecorded Deposits	<u>610.00</u>
Renter's Deposits	5,485.00
Member Water Deposits	300.00
Total Customer Deposits	<u>6,395.00</u>

Unaudited

EXHIBIT C

San Pablo MDWCA
Statement of Assets, Liabilities, and Net Assets
Modified Cash Basis

	Dec 31, 14
Sales Tax Payable	665.21
Total Other Current Liabilities	7,060.21
Total Current Liabilities	23,806.69
Total Liabilities	23,806.69
Equity	
Board Designated Reserves	
Capital Reserves	
Water System	8,750.00
Waste Water System	31,250.00
Total Capital Reserves	40,000.00
Emergency Reserve	2,400.00
Operating Reserves	
Water System	5,957.45
Waste Water System	6,000.00
Total Operating Reserves	11,957.45
Total Board Designated Reserves	54,357.45
Unrestricted Fund Balance	
Fixed Assets	2,707,638.58
Total Unrestricted Fund Balance	2,707,638.58
Retained Earnings	-173,397.15
Net Income	-114,134.62
Total Equity	2,474,464.26
TOTAL LIABILITIES & EQUITY	2,498,270.95

Unaudited

EXHIBIT C

**San Pablo MDWCA
Statement of Support, Revenue and Expenses
Modified Cash Basis**

	<u>Jan - Dec 14</u>
Ordinary Income/Expense	
Income	
Operating Revenues	
Water Sales	68,221.23
Wastewater Sales	99,405.22
Idle Status	770.00
Installation Fees	
Water	1,500.00
Waste Water	10,785.55
Total Installation Fees	<u>12,285.55</u>
Late Fees	5,171.86
Reconnection Fees	4,420.00
Returned Check Fees	70.00
Service Calls	342.24
Total Operating Revenues	<u>190,685.90</u>
Total Income	190,685.90
Cost of Goods Sold	
Purchased Water	21,065.41
Waste Water Service	29,998.50
Total COGS	<u>51,063.91</u>
Gross Profit	139,621.99
Expense	
Operating Expenses	
Bank Service Charges	21.52
Chemicals	7,948.86
Depreciation Expense	138,233.65
Dues and Subscriptions	345.31
Equipment (Non-Asset < \$5,000)	1,580.72
Equipment Rentals	586.39
General Supplies	844.06
Government Penalties	0.00
Insurance	4,489.06
Licenses and Permits	10.00
System Maintenance Contractors	
Water System	15,011.53
Wastewater System	31,675.51
Total System Maintenance Contractors	<u>46,687.04</u>
Office Expense	75.16
Other Taxes	0.11
Professional Services	
Accounting/Administrative Fees	27,286.38
Tier Reporting/Audit	2,420.16
Total Professional Services	<u>29,706.54</u>
Property Taxes	315.68
Suspense	0.00
System Repairs & Maintenance	14,435.52
Telephone	720.00
Utilities	7,884.18
Total Operating Expenses	<u>253,843.80</u>
Total Expense	<u>253,843.80</u>
Net Ordinary Income	-114,221.81

Unaudited

EXHIBIT C

San Pablo MDWCA
Statement of Support, Revenue and Expenses
Modified Cash Basis

	<u>Jan - Dec 14</u>
Other Income/Expense	
Other Income	
Nonoperating Revenues	
Interest Income	65.42
Other Income	21.57
Unrealized Change in Value	0.20
Total Nonoperating Revenues	<u>87.19</u>
Total Other Income	87.19
Other Expense	
Nonoperating Expenses	
Interest Expense	0.00
Total Nonoperating Expenses	<u>0.00</u>
Total Other Expense	0.00
Net Other Income	<u>87.19</u>
Net Income	<u><u>-114,134.62</u></u>

Unaudited

STATE OF NEW MEXICO
SAN PABLO MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION
EXHIBIT D
BUDGET AND ACTUAL - Modified Cash Basis

Statement of Revenues and Expenditures
Budget and Actual
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Positive/(Negative)
	Original	Final		
REVENUES				
Water and wastewater sales	\$ 174,000	\$ 174,000	\$ 168,396	\$ (5,604)
Administration Fees/Penalties	5,000	5,000	5,584	584
Membership/Install	-	-	12,286	12,286
Reconnection Fees	2,000	1,500	4,420	2,920
Miscellaneous	-	-	22	22
Interest/Rebates	-	-	65	65
	<u>181,000</u>	<u>180,500</u>	<u>190,773</u>	<u>10,273</u>
Total revenues				
EXPENDITURES				
Purchased Water/Waste Water Service	63,000	63,000	51,064	11,936
Salaries/Contractors	50,000	50,000	46,687	3,313
Accounting/Legal	30,000	30,000	29,707	293
Taxes/Insurance	5,350	5,350	4,805	545
Utilities	9,600	9,600	8,604	996
System Supplies/Maintenance	17,500	17,500	24,511	(7,011)
Office/Miscellaneous	3,770	3,770	1,296	2,474
Depreciation	138,238	138,238	138,234	4
	<u>317,458</u>	<u>317,458</u>	<u>304,908</u>	<u>12,550</u>
Total expenditures				
Excess (deficiency) of revenues over expenditures	<u>(136,458)</u>	<u>(136,958)</u>	<u>(114,135)</u>	<u>22,823</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing sources				
	(136,458)	(136,958)	<u>\$ (114,135)</u>	<u>\$ 22,823</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
	<u>\$ (136,458)</u>	<u>\$ (136,958)</u>		


Unaudited

EXHIBIT E

San Pablo MDWCA
Profit & Loss Budget vs. Actual
January through December 2014

	Jan - Dec 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Operating Revenues				
Water Sales	68,221.23	72,000.00	-3,778.77	94.8%
Wastewater Sales	99,405.22	101,000.00	-1,594.78	98.4%
Idle Status	770.00	1,000.00	-230.00	77.0%
Installation Fees				
Water	1,500.00			
Waste Water	10,785.55			
Total Installation Fees	12,285.55			
Late Fees	5,171.88	5,000.00	171.88	103.4%
Reconnection Fees	4,420.00	2,000.00	2,420.00	221.0%
Returned Check Fees	70.00			
Service Calls	342.24			
Total Operating Revenues	190,685.90	181,000.00	9,685.90	105.4%
Total Income	190,685.90	181,000.00	9,685.90	105.4%
Cost of Goods Sold				
Purchased Water	21,085.41	25,000.00	-3,934.59	84.3%
Waste Water Service	29,998.50	38,000.00	-8,001.50	78.9%
Total COGS	51,083.91	63,000.00	-11,936.09	81.1%
Gross Profit	139,601.99	118,000.00	21,621.99	118.3%
Expense				
Operating Expenses				
Bad Debt Expense	0.00	500.00	-500.00	0.0%
Bank Service Charges	21.52			
Chemicals	7,948.88	6,000.00	1,948.88	132.5%
Depreciation Expense	138,233.65	138,238.43	-4.78	100.0%
Dues and Subscriptions	346.31	500.00	-154.69	69.1%
Equipment (Non-Asset < \$5,000)	1,680.72	500.00	1,080.72	312.1%
Equipment Rentals	588.39	500.00	88.39	113.3%
General Supplies	844.08	1,000.00	-155.94	84.4%
Government Penalties	0.00			
Insurance	4,489.06	5,000.00	-510.94	89.8%
Licenses and Permits	10.00	20.00	-10.00	50.0%
System Maintenance Contractors				
Water System	15,011.53	20,000.00	-4,988.47	75.1%
Wastewater System	31,875.51	30,000.00	1,875.51	105.6%
Total System Maintenance Contractors	46,887.04	50,000.00	-3,112.96	93.4%
Office Expense	75.16	250.00	-174.84	30.1%
Other Taxes	0.11			
Printing and Reproduction	0.00	500.00	-500.00	0.0%
Professional Services				
Accounting/Administrative Fees	27,268.38	27,575.00	-286.62	99.0%
Tier Reporting/Audit	2,420.16	2,425.00	-4.84	99.8%
Total Professional Services	29,708.54	30,000.00	-293.46	99.0%
Property Taxes	315.88	350.00	-34.32	90.2%
Suspense	0.00			
System Repairs & Maintenance	14,435.52	10,000.00	4,435.52	144.4%
Telephone	720.00	600.00	120.00	120.0%
Tools (non-asset < \$5,000)	0.00	500.00	-500.00	0.0%
Training	0.00	1,000.00	-1,000.00	0.0%
Utilities	7,694.18	9,000.00	-1,115.82	87.8%
Total Operating Expenses	253,643.80	254,458.43	-814.63	99.8%
Total Expense	253,643.80	254,458.43	-814.63	99.8%
Net Ordinary Income	-114,221.81	-136,458.43	22,236.62	83.7%
Other Income/Expense				
Other Income				
Nonoperating Revenues				
Interest Income	65.42			
Other Income	21.57			
Unrealized Change in Value	0.20			
Total Nonoperating Revenues	87.19			
Total Other Income	87.19			
Other Expense				
Nonoperating Expenses				
Interest Expense	0.00			
Total Nonoperating Expenses	0.00			
Total Other Expense	0.00			
Net Other Income	87.19			
Net Income	-114,134.62	-136,458.43	22,323.81	83.8%

Reviewed and Approved:

 1/13/15
Signature Date

Depreciation - add back 138,233.65
NonCash 24,099.03

See Accountant's Compilation Report

audited

STATE OF NEW MEXICO
SAN PABLO MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION
EXHIBIT F
CAPITAL PROJECTS FUND - NEW MEXICO FINANCE AUTHORITY 2801-CIP

Statement of Revenues and Expenditures
Budget and Actual
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget Positive/(Negative)
	Original	Final		
REVENUES				
Grants	\$ 35,000	\$ 35,000	\$ 35,000	\$ -
Total revenues	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>-</u>
EXPENDITURES				
Capital outlay	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>-</u>
Total expenditures	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing sources	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
	<u>\$ -</u>	<u>\$ -</u>		

Unaudited

**SAN PABLO MUTUAL DOMESTIC WATER CONSUMER ASSOCIATION
SCHEDULE OF SUMMARY OF FINDINGS AND RESPONSES
DECEMBER 31, 2014**

NONE

**SAN PABLO MUTUAL DOMESTIC WATER CONSUMER ASSOCIATION
SCHEDULE OF SUMMARY OF PRIOR YEAR FINDINGS
DECEMBER 31, 2013**

NONE

**SAN PABLO MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION
EXIT CONFERENCE
DECEMBER 31, 2014**

Exit Conference:

The exit conferences were held on May 29, 2015 with the following persons:

JaAnn Johnson - Treasurer/Secretary

Denise S. Cooper, Partner, Clifford, Ross & Cooper, LLC

These agreed-upon procedures were prepared by Clifford, Ross & Cooper, LLC from the books and records of San Pablo Mutual Domestic Water Consumers Association with the assistance of management.