

Accounting & Auditing Services, LLC

Financial Audits + Agreed Upon Procedures + Tax + Consulting

El Valle Water Alliance

Independent Accountant's Report on Applying Agreed-Upon Procedures

For the Fiscal Year Ending June 30, 2016

**El Valle Water Alliance
Table of Contents
For the Fiscal Year Ending June 30, 2016**

	<u>Page</u>
Table of Contents	i
Official Roster	ii
Independent Accountant's Report	1
Schedule of Findings and Responses	8
Schedule of Revenues and Expenses – Budget and Actual	10
Copy of Year-End Financial Report Submitted to DFA-LGD	11
Schedule of Capital Outlay Awards	12
Exit Conference	13

**El Valle Water Alliance
Official Roster
June 30, 2016**

Board of Directors

Ramon Lucero Jr., President

Lawrence Padilla, Vice President

Edward Sena, Secretary

Edward Madrid, Treasurer

Rick Konersman, Member

Administrative Staff

Veronica Castro, Office Manager

Carlos Vigil, Certified Operator

Independent Accountant's Report on Applying Agreed-Upon Procedures

Ramon M. Lucero, President
El Valle Water Alliance
and
Tim Keller, New Mexico State Auditor

I have performed the procedures enumerated below for the El Valle Water Alliance (Alliance) for the year ended June 30, 2016, solely to assist in determining compliance with the provisions of the Audit Act for a Tier 5 entity per Section 12-6-3 B (5) NMSA 1978, Section 2.2.2.16 NMAC and Section 6-6-2 (A) NMSA 1978. The procedures were agreed to by the Alliance through the New Mexico Office of the State Auditor. The Alliance's management is responsible for its accounting records and the subject matter. This agreed upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. Our procedures and findings are as follows

1. Verify the local public body's revenue calculation and tier determination documented on the form provided at www.osanm.org under "Tiered System Reporting Main Page."

According to the Alliance's general ledger, total revenues for the fiscal year ending June 30, 2016 were \$195,153 excluding a capital outlay appropriation. On January 16, 2015, the Alliance obtained an \$80,000 capital outlay appropriation from the NM Department of Environment; \$14,905 of this appropriation was expended by the Alliance during the fiscal year ending June 30, 2016. Based on this information, the Alliance was properly determined to be a Tier 5 entity for FY16 since their total revenues were between \$50,000 and \$250,000 and they expended part of a capital outlay appropriation.

2. Cash

- a. Determine whether bank reconciliations are being performed in a timely manner and whether all bank and investment statements for the fiscal year are complete and on hand.

The bank reconciliations were performed on a monthly basis in a timely manner. All bank statements for the fiscal year were complete and on hand. The Alliance did not have any investment accounts.

- b. Perform a random test of bank reconciliations for accuracy. Also, trace ending balances to the general ledger, supporting documentation and the financial reports submitted to DFA-Local Government Division.

The randomly selected bank reconciliations were accurate, and the ending balances on the bank reconciliations agreed with the general ledger and supporting documentation.

- c. Determine whether the local public body's financial institutions have provided it with the 50% of pledged collateral on all uninsured deposits as required by Section 6-10-17 NMSA 1978, NM Public Money Act, if applicable.

The bank account balances of the Alliance were fully insured by the FDIC. Pledged collateral was not required since the Alliance's bank balances were well below \$250,000 during the fiscal year.

3. Capital Assets

- a. Verify that the local public body is performing a yearly inventory as required by Section 12-6-10 NMSA 1978.

The Alliance did not perform a capital asset inventory for the fiscal year ending June 30, 2016. See Finding No. 2016-001 on p. 8.

4. Revenues

- a. Identify the nature and amount of revenue from sources by reviewing the budget, agreements, rate schedules, and underlying documentation and perform an analytical review; test actual revenue compared to budgeted revenue for the year for each type of revenue.

The major revenue sources of the Alliance consist of water user fees and contractual services. The variances between budgeted revenues and actual revenues were reasonably explained by management. No unusual or unexplained variances were noted.

- b. Select a sample of revenues based on auditor judgment and test using the following attributes:

- i. Amount recorded in the general ledger agrees to the supporting documentation and the bank statement.

A sample of cash receipts were judgmentally selected and tested which amounted to 28% of total revenues. The amount recorded in the general ledger agreed with the supporting documentation and the bank statement.

- ii. Proper recording of classification, amount, and period per review of supporting documentation and the general ledger. Perform this revenue work on the same accounting basis that the local public body keeps its accounting records on, cash, basis, modified basis, or accrual basis.

The cash receipts tested were properly classified and recorded in the general ledger.

5. Expenditures

- a. Select a sample of cash disbursements based on auditor judgment and test using the following attributes:

- i. Determine that amount recorded as disbursed agrees to adequate supporting documentation. Verify that amount, payee, date and description agree to vendor's invoice, purchase order, contract and canceled check, as appropriate.

A sample of cash disbursements were tested which amounted to 29% of total expenses. The amounts recorded as disbursed agreed with the supporting documentation. The amount, payee, date and description of the purchase agreed with the vendor's invoice, contract and canceled check. The Alliance does not use purchase order forms.

- ii. Determine that disbursements were properly authorized and approved in compliance with the budget, legal requirements and established policies and procedures.

The cash disbursements tested were properly authorized and approved in compliance with the budget, legal requirements and established policies and procedures.

- iii. Determine that the bid process (or request for proposal process if applicable), purchase orders, contracts and agreements were processed in accordance with the New Mexico Procurement Code (Section 13-1-28 through 13-1-199 NMSA 1978), State Purchasing Regulations (1.4.1 NMAC) and Regulations Governing the Per Diem and Mileage Act (2.42.2 NMAC).

None of the cash disbursements tested exceeded the amounts requiring sealed bids or requests for proposals. The cash disbursements tested were processed in accordance with applicable provisions of the State Procurement Code, Purchasing Regulations and the Per Diem and Mileage Act, as applicable.

6. Journal Entries

- a. If non-routine journal entries, such as adjustments or reclassifications, are posted to the general ledger, test significant items for the following attributes:
 - i. Journal entries appear reasonable and have supporting documentation.

According to management of the Alliance, the Alliance posted two journal entries to record two loans totaling \$199,327 from the New Mexico Finance Authority. The Alliance has adequate documentation to support the journal entries. No other non-routine journal entries were noted during the agreed-upon procedures.

- ii. The local public body has procedures that require journal entries to be reviewed and there is evidence the reviews are being performed.

The Alliance has procedures in place that require management's review of non-routine journal entries. The President of the Alliance approved the journal entries noted above.

7. Budgets

- a. Obtain the original fiscal year budget and all budget amendments made throughout the fiscal year and perform the following:
 - i. Verify, through a review of the minutes and correspondence, that the original budget and subsequent budget adjustments were approved by the local public body's governing body and DFA-LGD.

The minutes of the meetings showed that the original budget and subsequent budget adjustments were approved by the governing body. The original and final budget was approved by DFA-LGD on 8/14/15 and 1/15/16, respectively.

- ii. Determine if the total actual expenditures exceeded the final budget at the legal level of budgetary control; if so, report a compliance finding.

Total expenses did not exceed the final budget at the total fund level. See Exhibit 1 on p. 10.

- iii. From the original and final approved budgets and general ledger, prepare a schedule of revenues and expenditures – budget and actual on the budgetary basis used by the local public body (cash, accrual, or modified accrual basis) for each individual fund. See Exhibit 1 on p. 10.

8. Capital Outlay Appropriations

- a. Determine that the amount recorded as disbursed agrees to adequate supporting documentation. Verify that amount, payee, date and description agree to the purchase order, contract, vendor's invoice and canceled check, as appropriate.

All of the cash disbursements for the capital award project were tested. The amounts disbursed agreed with the supporting documentation. The amount, payee, date and description of the purchase agreed with the vendor's invoice, contract and canceled check. The Alliance does not use purchase order forms.

- b. Determine that cash disbursements were properly authorized and approved in accordance with the budget, legal requirements and established policies and procedures.

The cash disbursements tested were properly authorized and approved in accordance with the project budget, legal requirements and the Alliance's procurement policies and procedures.

- c. Determine that the bid process (or request for proposal process if applicable), purchase orders, contracts and agreements were processed in accordance with the New Mexico Procurement Code and State Purchasing Regulations (Section 13-1-28 through 13-1-199 NMSA 1978 and 1.4.1 NMAC).

The Alliance obtained quotes and awarded a professional services contract to Engineers Inc. to prepare project plans and specifications and administer the bidding process for the construction phase of the project in accordance with its procurement policies and applicable state laws and regulations.

- d. Determine the physical existence (by observation) of the capital asset based on expenditures to date.

The project plans, specifications and bid process documentation were observed on September 6, 2016.

- e. Verify that status reports were submitted to the state agency per terms of agreement and amounts in the status report agree with the general ledger and other supporting documentation.

The Alliance submitted four Disbursement Request forms and supporting documentation to the New Mexico Environment Department (NMED). The amounts requested in the payment forms agreed with the Alliance's general ledger and supporting documentation.

- f. If the project was funded in advance, determine if the award balance (and cash balance) appropriately reflects the percentage of completion based on the project schedule and expenditures to date.

The project was not funded in advance. The Alliance was required to submit disbursement request forms to the NMED along with the contractor's invoices and other supporting documentation.

- g. If the project is complete, determine if there is an unexpended balance and whether it was reverted per statute and agreement with the grantor.

The project work was not completed. As of June 30, 2016, the unexpended balance of the grant was \$65,094.91 and the Alliance has until June 30, 2018 to expend the remaining balance before it reverts to the State of NM. See the Schedule of Capital Outlay Awards on p. 12 of this report.

- h. Determine whether cash received for the award was accounted for in a separate fund or separate bank account that is non-interest bearing if so required by the capital outlay award agreement.

The grant agreement did not mandate a separate bank account. The Alliance used its checking account at the Los Alamos National Bank to account for the grant receipts and check disbursements for the project expenditures.

- i. Determine whether reimbursement requests were properly supported by costs incurred by the recipient. Determine whether the costs were paid by the local public body prior to the request for reimbursement.

The Alliance submitted four Disbursement Request forms to the NMED for services rendered by the contractor. The disbursement requests were supported by four invoices from the contractor totaling \$14,905.09 (#1 dated 10/5/15 for \$2,022.01; #2 dated 10/19/15 for \$5,095.46; #3 dated 5/17/16 for \$1,501.92 and #4 dated 6/21/16 for \$6,285.70. The Alliance paid for the invoices after the grant checks were received from NMED. See the Schedule of Capital Outlay Awards on p. 12.

9. Other

- a. If information comes to the IPA's attention (regardless of materiality) indicating any fraud, illegal acts, noncompliance, or any internal control deficiencies, such instances must be disclosed in the report as required by Section 12-6-6 NMSA 1978. The findings must include the required content per Section 2.2.2.10 (I)(3)(C) NMAC.

No other findings were noted during the performance of the agreed-upon procedures.

We were not engaged to and did not conduct an audit, the objective of which would be the expression of an opinion on the Tier 5 agreed upon procedures. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management and others with the Alliance, the New Mexico State Auditor, the Department of Finance and Administration – Local Government Division, and the New Mexico State Legislature and is not intended to be and should not be used by anyone other than these specified parties.

Accounting & Auditing Services, LLC

Accounting & Auditing Services, LLC

Santa Fe, New Mexico

September 30, 2016

**El Valle Water Alliance
Schedule of Findings and Responses
For the Fiscal Year Ending June 30, 2016**

Status of Prior Year Findings

None.

Current Year Findings

Finding 2016-001 – No Capital Asset Inventory at Fiscal Year-End

Condition

For the fiscal year ending June 30, 2016, the Alliance did not perform and document a physical inventory of its capital assets, or have the results of the physical inventory certified by the Board of Directors.

Criteria

Section 12-6-10.A NMSA 1978 states: “Annual Inventory. The governing authority of each agency shall, at the end of each fiscal year, conduct a physical inventory of movable chattels and equipment costing more than five thousand dollars (\$5,000) and under the control of the governing authority. Upon completion, the inventory shall be certified by the governing authority as to correctness.” Section 2.20.1 NMAC requires an annual inventory and establishes standards to properly record, control and account for capital assets acquired by agencies.

Effect

The Alliance’s capital asset listing as of June 30, 2016 may be incomplete or inaccurate.

Cause

Management neglected to perform and document the physical inventory at the end of the fiscal year and have the Board of Directors certify the results.

Recommendation

At the end of each fiscal year, the Alliance should perform and document a physical inventory of its capital assets in accordance with state laws and regulations. For each capital asset, the description of the asset, date acquired, cost, location, useful life, and ending balance of its capital assets should be recorded on the Alliance’s capital asset listing. The results of the inventory shall be recorded in a written inventory report, certified as to correctness and signed by the governing authority of the Alliance.

**El Valle Water Alliance
Schedule of Findings and Responses
For the Fiscal Year Ending June 30, 2016**

Management's Response

The El Valle Water Alliance will update our Capital Asset Inventory list by reflecting the addition of a blending station in El Coruco. The updated Capital Asset Listing will be reviewed, updated and certified by our Water Operator, Carlos Vigil. After it is certified by our Water Operator, it will be presented for documentation and board approval at our next scheduled board meeting on November 21, 2016.

At the next board meeting, the Office Manager will recommend to the board that a policy shall be developed regarding the annual updates if necessary and the procedure to perform a physical inventory of the capital assets at the end of each fiscal year and certify and approve our Capital Asset Inventory after the inventory is performed.

El Valle Water Alliance
Schedule of Revenues and Expenses
Budget and Actual (Non-GAAP Cash Basis)
For the Fiscal Year Ending June 30, 2016

Exhibit 1

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Contractual Services	\$ 28,534	\$ 29,961	\$ 32,855	\$ 2,894
Water Dues	152,592	160,222	161,589	1,367
Interest	20	20	19	(1)
Capital Outlay Appropriation	-	13,402	14,905	1,503
Miscellaneous	-	-	690	690
Total Revenues	<u><u>\$ 181,146</u></u>	<u><u>\$ 203,604</u></u>	<u><u>\$ 210,058</u></u>	<u><u>\$ 6,454</u></u>
Expenses:				
Salaries and Benefits	\$ 55,826	\$ 55,826	\$ 58,647	\$ (2,821)
Mileage	4,400	4,400	4,838	(438)
Office Utilities	3,270	3,270	2,818	452
Office Supplies	10,000	10,000	8,107	1,893
Insurance	3,000	3,000	9,438	(6,438)
Audit	1,500	1,500	1,766	(266)
Operations & Maintenance	12,000	12,000	16,726	(4,726)
Association Utilities	11,000	11,000	9,535	1,465
Storage	675	675	540	135
NM One Call	600	600	774	(174)
NM Gross Receipts Taxes	-	9,056	7,491	1,566
Conservation Fees	600	600	445	155
Advertisement	100	100	53	47
Contractual Services	5,000	5,000	3,250	1,750
Legal Fees	2,000	2,000	-	2,000
Technical Support	4,000	4,000	3,291	709
Miscellaneous	-	-	142	(142)
Capital Project 14-1682 STB	-	7,117	14,905	(7,788)
Loan Payments	32,911	32,911	18,651	14,260
Total Expenses	<u><u>\$ 146,882</u></u>	<u><u>\$ 163,056</u></u>	<u><u>\$ 161,417</u></u>	<u><u>\$ 1,638</u></u>

El Valle Water Alliance
Copy of Year-End Financial Report Submitted to DFA-LGD
For the Fiscal Year Ending June 30, 2016

Exhibit 2



	2015-2016 Budget	Q1: July-Sept.	Q2: Oct.-Dec.	Q3: Jan.-March	Q4: April-June	2015-2016 To Date	2015-2016 Actual Year To Date (Over) Under Budget
OPERATING INCOME							
1 Merged Associations w/NMGRT	\$ 108,813.60	\$ 27,980.71	\$ 24,825.25	\$ 20,787.11	\$ 30,196.89	\$ 103,789.96	\$ 5,023.64
2 Active Associations w/NMGRT	\$ 51,408.00	\$ 15,246.85	\$ 12,545.48	\$ 11,655.57	\$ 18,481.66	\$ 57,929.56	\$ (6,521.56)
3 Outsource Revenue	\$ 29,960.70	\$ 10,284.27	\$ 6,549.19	\$ 5,976.82	\$ 10,511.86	\$ 33,322.14	\$ (3,361.44)
4 Transfer from Bank Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 Interest Income	\$ 20.00	\$ -	\$ -	\$ 97.48	\$ -	\$ 97.48	\$ (77.48)
6 TOTAL OPERATING INCOME	\$ 190,202.30	\$ 53,511.83	\$ 43,919.92	\$ 38,516.98	\$ 59,190.41	\$ 195,139.14	\$ (4,936.84)
OPERATING EXPENSES							
8 Salaries	\$ 51,726.00	\$ 13,926.29	\$ 13,926.29	\$ 11,936.82	\$ 13,049.82	\$ 52,839.22	\$ (1,113.22)
9 Benefits	\$ 4,100.00	\$ 1,115.15	\$ 1,088.61	\$ 1,752.79	\$ 1,851.04	\$ 5,807.59	\$ (1,707.59)
10 Mileage	\$ 4,400.00	\$ 1,288.14	\$ 948.06	\$ 1,005.48	\$ 1,672.41	\$ 4,914.09	\$ (514.09)
11 Total Salaries	\$ 60,226.00	\$ 16,329.58	\$ 15,962.96	\$ 14,695.09	\$ 16,573.27	\$ 63,560.90	\$ (3,334.90)
12 Utilities	\$ 3,270.00	\$ 417.18	\$ 989.63	\$ 551.44	\$ 813.32	\$ 2,771.57	\$ 498.43
13 Office Supplies	\$ 10,000.00	\$ 3,335.56	\$ 1,862.33	\$ 1,179.86	\$ 1,946.33	\$ 8,324.08	\$ 1,675.92
14 Insurance	\$ 3,000.00	\$ 534.00	\$ 534.00	\$ 7,533.52	\$ 836.20	\$ 8,437.72	\$ (6,437.72)
15 Audit	\$ 1,500.00	\$ -	\$ -	\$ 1,765.50	\$ -	\$ 1,765.50	\$ (265.50)
16 Total Office Expenses	\$ 17,770.00	\$ 4,286.74	\$ 3,385.96	\$ 11,030.32	\$ 3,595.85	\$ 22,298.87	\$ (4,528.87)
17 O&M	\$ 12,000.00	\$ 6,687.32	\$ 3,195.86	\$ 4,266.48	\$ 2,485.12	\$ 16,634.78	\$ (4,634.78)
18 Association Utilities	\$ 11,000.00	\$ 3,009.34	\$ 2,058.19	\$ 2,277.79	\$ 2,236.95	\$ 9,582.27	\$ 1,417.73
19 Storage	\$ 675.00	\$ 135.00	\$ 135.00	\$ 135.00	\$ 135.00	\$ 540.00	\$ 135.00
20 NM One Call	\$ 600.00	\$ 27.41	\$ 694.58	\$ -	\$ 52.35	\$ 774.34	\$ (174.34)
21 NMGRT	\$ 9,056.30	\$ 2,051.94	\$ 1,712.74	\$ 1,819.99	\$ 1,905.92	\$ 7,490.59	\$ 1,565.71
22 Conservation Fees	\$ 600.00	\$ 176.55	\$ 28.28	\$ 217.56	\$ 23.09	\$ 445.48	\$ 154.52
23 Total Association Expenses	\$ 33,931.30	\$ 12,087.56	\$ 7,824.65	\$ 8,716.82	\$ 6,838.43	\$ 35,467.46	\$ (1,536.16)
24 Asset Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25 Asset Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26 Project Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27 Advertisement	\$ 100.00	\$ -	\$ -	\$ -	\$ 53.22	\$ 53.22	\$ 46.78
28 Contractual Services (Admin)	\$ 5,000.00	\$ 824.00	\$ 1,409.56	\$ -	\$ 1,006.00	\$ 3,239.56	\$ 1,760.44
29 Legal Fees	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00
30 Total	\$ 7,100.00	\$ 824.00	\$ 1,409.56	\$ -	\$ 1,059.22	\$ 3,292.78	\$ 3,807.22
31 Tech Support	\$ 4,000.00	\$ 479.25	\$ 479.25	\$ 832.66	\$ 1,499.53	\$ 3,290.69	\$ 709.31
32 Total	\$ 4,000.00	\$ 479.25	\$ 479.25	\$ 832.66	\$ -	\$ 1,791.16	\$ 2,208.84
33 TOTAL OPERATING EXPENSES	\$ 123,027.30	\$ 34,007.13	\$ 29,062.38	\$ 35,274.89	\$ 28,066.77	\$ 126,411.17	\$ (3,383.87)
34 Net Operating Income (Line 6-25)	\$ 67,175.00	\$ 19,504.70	\$ 14,857.54	\$ 3,242.09	\$ 31,123.64	\$ 68,727.97	\$ 47,670.30
NONOPERATING INCOME							
35 New Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Service Connections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37 SAP 14-1682 STB	\$ 14,905.09	\$ -	\$ 7,117.47	\$ -	\$ 7,787.62	\$ 14,905.09	\$ -
38 Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
39 TOTAL NONOPERATING INCOME	\$ 14,905.09	\$ -	\$ 7,117.47	\$ -	\$ 7,787.62	\$ 14,905.09	\$ -
NONOPERATING EXPENSE							
41 Loan Payments	\$ 32,911.00	\$ 6,329.75	\$ 6,344.10	\$ 8,296.92	\$ 11,602.06	\$ 32,572.83	\$ 338.17
42 SAP 14-1682 STB Expenditures	\$ -	\$ -	\$ 7,117.47	\$ -	\$ 7,787.62	\$ 14,905.09	\$ (14,905.09)
43 TOTAL NONOPERATING EXPENSE	\$ 32,911.00	\$ 6,329.75	\$ 13,461.57	\$ 8,296.92	\$ 19,389.68	\$ 47,477.92	\$ (14,905.09)
44 Net Nonoperating Income (Line 31-33)	\$ (18,005.91)	\$ (6,329.75)	\$ (6,344.10)	\$ (8,296.92)	\$ (11,602.06)	\$ (32,572.83)	\$ 14,566.92
45 Net Income (loss) add lines 26+34	\$ 49,169.09	\$ 13,174.95	\$ 8,513.44	\$ (5,054.83)	\$ 19,521.58	\$ 36,155.14	\$ 13,013.95

*Taxes billed directly to the users

LANB #1 Checking	26,901.84
LANB #2 Checking	69,339.05
Short Lived Asset Reserves	7,001.30
Emergency Reserve	7,001.31
O&M Reserve	7,001.31
Debt Capacity Reserve	7,001.31
LANB Savings	7,001.31
Total Fund Balance	131,247.43

**El Valle Water Alliance
 Schedule of Capital Outlay Awards
 For the Fiscal Year Ending June 30, 2016**

	1
Amount Awarded for Project	\$ 80,000.00
Amount Received and Expended in FY16	(14,905.09)
Remaining Balance	\$ 65,094.91

Agreement Provisions

1 - Fund 89200 Capital Appropriation Project Agreement Between the New Mexico Department of Environment and the El Valle Water Alliance (14-1682-STB)

Legislative Authority: NM Laws of 2014, Chapter 66, Section 16, Paragraph 90

Date of Agreement: January 16, 2015

Project Description: To construct water system improvements, including water distribution lines and storage tank for El Valle Water Alliance in San Juan and La Sacatosa in San Miguel County.

Estimated Project Cost: \$80,000

State Grant Amount: \$80,000

Agreement termination/reversion date: June 30, 2018

**El Valle Water Alliance
Exit Conference
For the Fiscal Year Ending June 30, 2016**

On September 30, 2016, an exit conference was held with the following individuals to discuss the results of the agreed upon procedures and the contents of this report:

El Valle Water Alliance

Edward Madrid, Treasurer
Veronica Castro, Office Manager

Accounting & Auditing Services, LLC

Steve B. Archibeque, CPA, Engagement Manager

