



**State of New Mexico  
State General Fund  
Component Appropriation Accounts**

**Annual Financial Report**

**Fiscal Year Ended June 30, 2011**

**MOSS-ADAMS<sub>LLP</sub>**

Certified Public Accountants | Business Consultants

*Acumen. Agility. Answers.*

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# Introductory Section



State of New Mexico  
**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
June 30, 2011

Elected Official

Governor Susana Martinez



Appointed Officials

Department of Finance and Administration:

Cabinet Secretary Designate

State Controller

Deputy Division Director, Financial Control Division

Thomas E. Clifford, Ph.D

Ricky Bejarano, CPA

Steve Gonzales

# Financial Section



## Report of Independent Auditors

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary Designate  
State of New Mexico  
Department of Finance and Administration  
and  
Mr. Hector H. Balderas,  
New Mexico State Auditor

We have audited the accompanying financial statements of the governmental activities and the major fund of the State of New Mexico, State General Fund Component Appropriation Accounts (hereafter referred to as the State General Fund), as of and for the year ended June 30, 2011, which collectively comprise the State General Fund's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the State General Fund's statutorily and administratively created funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2011, as listed in the table of contents. These financial statements are the responsibility of the State General Fund's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the State General Fund's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 1A, the financial statements of the State General Fund are intended to present the financial position, and the changes in the financial position, of only that portion of the governmental activities and the major fund financial statements that is attributable to the State General Fund. They do not purport to, and do not, present fairly in the financial position of the State of New Mexico as of June 30, 2011, and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of the State General Fund as of June 30, 2011, and the respective changes in financial position thereof for the year then

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary Designate  
State of New Mexico  
Department of Finance and Administration  
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Mr. Hector H. Balderas,  
New Mexico State Auditor

ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each of the statutorily and administratively created funds of the State General Fund as of June 30, 2011, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2011 on our consideration of the State General Fund's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The accompanying management's discussion and analysis on pages 4 through 10 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the basic financial statements and the combining and individual fund financial statements. The accompanying other supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements, and in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Mess Adams LLP*

Albuquerque, New Mexico  
December 15, 2011



The State General Fund Component Appropriation Accounts (hereto after referred to as the State General Fund) is a single administratively created reporting entity. It consists of nine funds: four created by statute and five created by management. For presentation in the accompanying basic financial statements, management has consolidated the nine funds into one, the “general fund.”

As disclosed in the notes to the financial statements, the State General Fund is not a primary government, as defined by

Governmental Accounting Standards Board Statement 34, because it is not fiscally independent or legally separated from the State of New Mexico.

However, to comply with the State of New Mexico’s Audit Act and to meet the information needs of interested parties—the public, bond holders, bond rating entities, Legislature, etc.—management has presented the State General Fund as a reporting entity in the accompanying financial statements.

## Financial Highlights

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The State ended the year with reserves of 9.6% of recurring current year appropriations as compared to 5.2% in fiscal year 2010.

The net assets of the State General Fund increased by \$278.7 million in fiscal year 2005, by \$102.4 million in fiscal year 2006, decreased by \$167.3 million in fiscal year 2007, increased by \$174.4 million in fiscal year 2008, decreased by \$416.5 in fiscal year 2009, decreased by

\$132.0 in fiscal year 2010 and increase by \$199.2 in 2011. The increase in 2011 is attributable to revenues increasing by 3.6% and appropriations decreasing by 2.5% in fiscal year 2011. For the same reasons, fund balances of the State General Fund increased by \$226.7 million in 2011.

## Using This Annual Financial Report

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This annual report consists of two categories of basic financial statements: 1) the government-wide financial statements (on pages 11 and 12), which provide information about the activities of the State General Fund as a whole and present a long-term view of the State General Fund’s finances; and 2) the fund financial statements (on pages 13 and 14), which for governmental activities tell how services were financed in the short term as well as what remains for future spending.

Since the State General Fund consists of one fund, the fund statements report the State

General Fund’s operations at the same level of detail as the government-wide statements. However, this annual report includes other supplementary information that provides additional information on the financial activities of the nine funds that comprise the general fund of the State General Fund.

## Government-wide Financial statements

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The *government-wide financial statements* are designed to provide readers with a broad overview of the State General Fund’s

finances, in a manner similar to a private-sector business.





The *statement of net assets* presents information on all of the State General Fund's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the State General Fund is improving or deteriorating.

The *statement of activities* presents information showing how the State General Fund's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the State General Fund that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions

that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the State of New Mexico include general government, legislative, judicial, commerce and industry, natural resources, health and human services, public safety, transportation, higher education, public school support, and other education. The State General Fund did not have any business-type activities during the fiscal year.

The government-wide financial statements include only the State General Fund. Given the nature of the State General Fund—it is not a legal entity—it does not have organizations for which it is financially accountable or other organizations for which the nature and significance of their relationship are such that exclusion would cause the State General Fund's financial statements to be misleading.

The government-wide financial statements can be found on pages 11 and 12 of this report.

## Fund financial statements

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A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like states and local governments, the State General Fund uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The State General Fund has one fund. That fund is categorized as a *governmental fund*.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare

the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The General Fund has one fund, its general fund, which is considered to be a major fund. The State General Fund does not adopt an annual appropriated budget for its general fund. However, the expenditures of the State General Fund by law must equal the individual amounts appropriated in the various appropriation acts. To demonstrate legal compliance with the appropriation acts, a Schedule of Appropriations is included in this report as supplementary information.



The basic governmental fund financial statements can be found on pages 13 and 14 of

this report.

**Notes to the financial statements**

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The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 16 through 22 of this report.

**Other information**

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In addition to the basic financial statements and accompanying notes, this report also presents supplementary information. The Schedule of Statutorily and Administratively Created Funds Balance Sheets and the Schedule of Statutorily and Administratively Created Funds Revenues, Expenditures, and Changes in Fund Balance provide detailed information on the nine statutorily and administratively created funds that comprise the general fund of the State General Fund. The schedules demonstrate legal compliance with the statutes governing those eight funds.

Revenue, Expenditures, and Changes in Fund Balances—Governmental Funds. These schedules provide detail information on State General Fund revenues and demonstrate legal compliance with the statutes governing the collection of revenue by the State General Fund.

Also provided as supplementary information are the Schedule of Revenues by Type and the Schedule of Revenues by Source. Revenue is presented by type in the Statement of Activities and by source in the Statement of

The Schedule of Amounts Due from Other Entities, Schedule of Amounts Due to Other Entities, Schedule of Amounts Due to Taxpayers, and the Schedule of Amounts Due from Taxpayers are also included in this report. The schedules provide information on the amounts due by and due from other entities and individuals to the State General Fund, and are considered supplementary information.

**Government-wide Financial Analysis**

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**Net Assets**  
**June 30, 2011 and 2010**  
*(in millions of dollars)*

	<u>2011</u>	<u>2010</u>
Current assets	\$ 1,192.3	\$1,381.4
Current liabilities	<u>(674.8)</u>	<u>(1,063.1)</u>
Net assets, unrestricted	<u>\$ 517.5</u>	<u>\$ 318.3</u>

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the State General Fund, assets exceeded liabilities by \$517.5 million at the close of fiscal year 2011.

However, it has been the policy of the State of New Mexico to not consider the amount of revenue deferred under the modified accrual basis of accounting, \$12.8 million, as available for appropriation.

The assets held by the State General Fund are unappropriated and are not restricted.



*Governmental activities*

**Changes in Net Assets**  
June 30, 2011 and 2010  
(in millions of dollars)

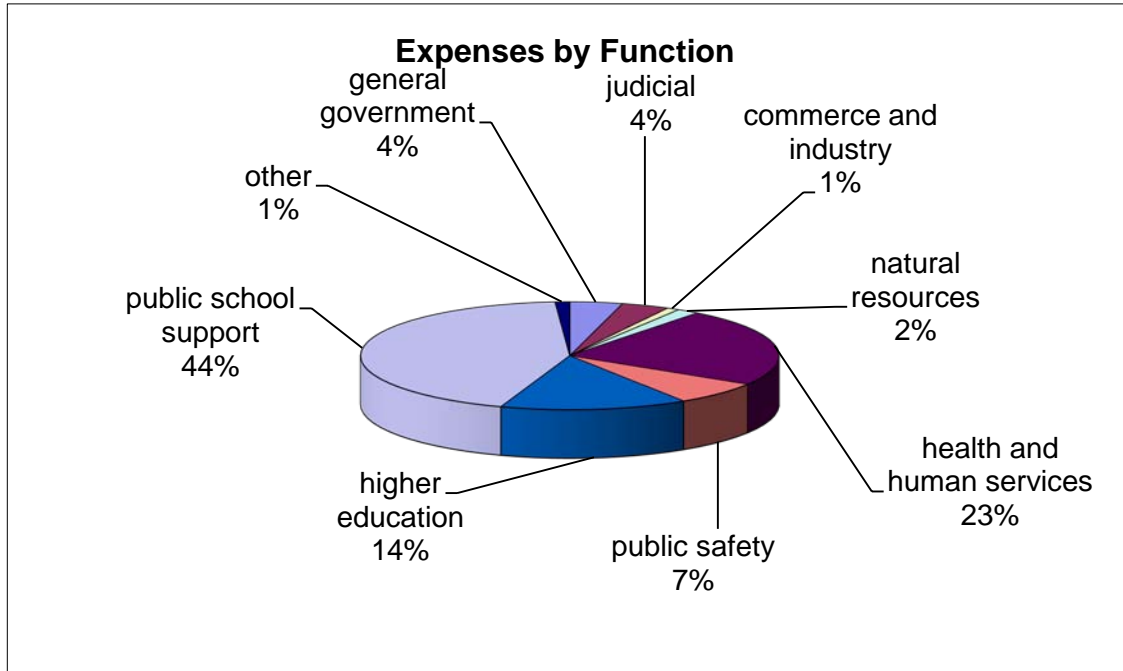
	<u>2011</u>	<u>2010</u>	<u>Increase (Decrease)</u>
<b>Revenues</b>			
Program revenues:			
Charges for services	\$ 136.8	\$ 139.1	\$ (2.3)
General Revenues:			
Sales and use taxes	444.7	362.9	81.8
Business privilege taxes	2,279.9	2,072.5	207.4
Personal income taxes	1,088.3	942.1	146.2
Corporate income taxes	222.2	116.7	105.5
Severance taxes	29.5	24.9	4.6
Other taxes	450.9	399.3	51.6
Investment income (unrestricted)	219.0	220.3	(1.3)
Investment income (restricted)	446.2	437.1	9.1
Gaming revenue sharing	65.9	64.1	1.8
Escheats	18.4	11.8	6.6
Reversions	76.8	395.9	(319.1)
Transfers	<u>26.0</u>	<u>125.5</u>	<u>(99.5)</u>
Total revenues	<u>5,504.6</u>	<u>5,312.2</u>	<u>192.4</u>
<b>Program Expenses</b>			
General government	216.0	245.4	(29.4)
Legislative	27.0	24.6	2.4
Judicial	194.8	206.2	(11.4)
Commerce and industry	50.8	62.8	(12.0)
Natural resources	91.1	90.3	.8
Health and human services	1,246.2	1,298.0	(51.8)
Public safety	370.1	394.9	(24.8)
Higher education	766.8	832.9	(66.1)
Public school support	2,309.7	2,240.9	68.8
Other education	32.1	48.2	(16.1)
Interest on short term debt	.6	-	.6
Issuance costs on short term debt	<u>.2</u>	<u>-</u>	<u>.2</u>
Total expenses	<u>5,305.4</u>	<u>5,444.2</u>	<u>(138.8)</u>
<b>Increase (Decrease) in net assets</b>	<u>\$ 199.2</u>	<u>\$ (132.0)</u>	<u>\$ 331.2</u>

The State General Fund's net assets increased by \$199.2 million, as compared to the \$132.0 million decrease in 2010. In fiscal year 2011, overall, revenue increased 3.6% compared to

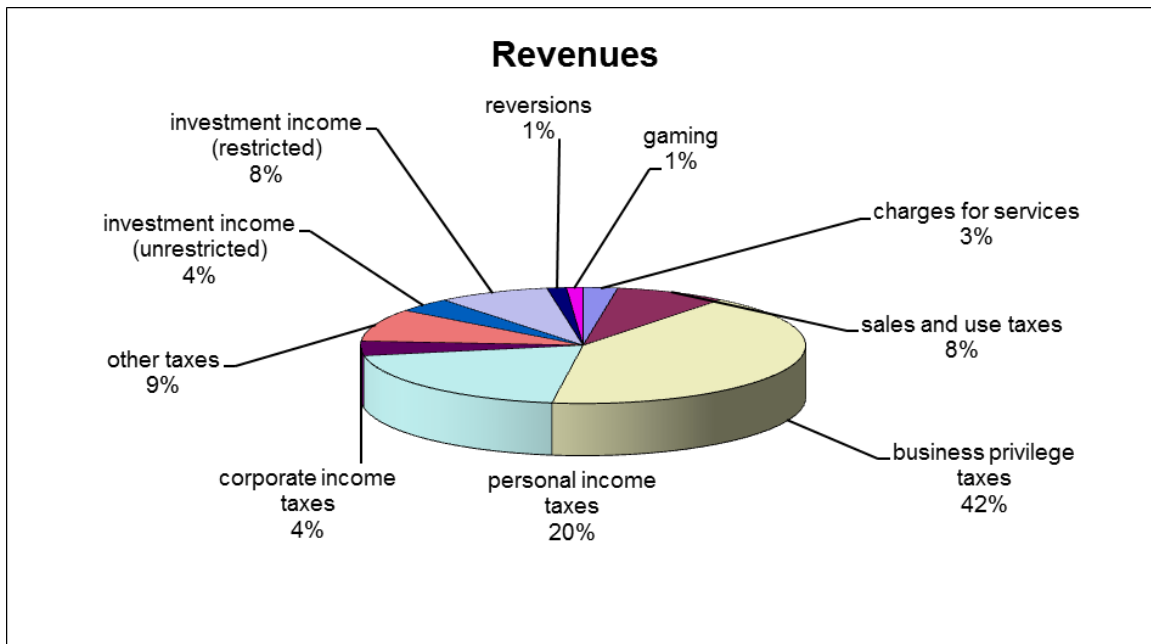
2010, and expenses decreased 2.5%, which accounts for the increase in net assets.



*Expenses by Function – Governmental Activities*



*Revenues – Governmental Activities*





### *Business-type Activities*

The State General Fund did not have any business-type activities during fiscal year 2011.

## **Financial Analysis of the State General Fund's General Fund**

As noted earlier, the State General Fund uses fund accounting to ensure and demonstrate

compliance with finance-related legal requirements.

### *Governmental funds*

The focus of the State General Fund's *governmental fund* (its general fund) is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the State General Fund's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the State General Fund's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the State General Fund's general fund reported an ending fund balance of \$517.5 million, an increase of \$226.7 million. The increase is attributable to the same key factors noted on page 12 for the increase in net assets—revenues exceeding expenditures. The general fund's ending fund balance are both restricted and unassigned and are available for appropriation by the Legislature.

### *Economic Factors*

Fiscal year 2011 compares to fiscal year 2010 as follows:

- The increase in revenues between fiscal years reflects the condition of the economy—the most severe and longest national and world-wide recession since the “Great Depression” of 1929 to 1933 has ended. The largest sources of State General Fund revenue—sales and use taxes, business privilege taxes, personal income taxes, corporate income taxes, severance taxes and other taxes—increased by \$597.1 million or 15%.
- Reversions to the State General Fund decreased by \$319.1 million or 80%. This decrease reflects the aggressive solvency initiatives the state has taken since fiscal year 2010 to curb spending which included about \$222.0 million in cuts to capital projects in fiscal year

2010. Program expenses decreased by \$138.8 million or 2.5% from June 30, 2010 and by \$774.2 million or 12.7% from June 30, 2009. The state continues curbing spending to position itself to ride out the current economic conditions.

- As of June 30, 2011, the State General Fund reserves were 9.6% of current-year recurring appropriations, which is 84% more of what they were on June 30, 2010. The increase is the result of the conditions noted above. The fact that the State has reserves during these difficult economic times reflects the State's commitment to sound fiscal management.

## Requests for Information

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This financial report is designed to provide a general overview of the State General Fund's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be

addressed to the Director of the Financial Control Division, Department of Finance and Administration, 407 Galisteo, Room 166 Bataan Memorial Building, Santa Fe, New Mexico 87501.

# Basic Financial Statements



# GOVERNMENT-WIDE FINANCIAL STATEMENTS



State of New Mexico  
**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
Statement of Net Assets  
June 30, 2011

	<b>Primary Government Governmental Activities</b>
<b>ASSETS</b>	
Current assets:	
Investments, State Treasurer, Note 2	\$ 116,804,620
Investments, State Investment Council, Note 2	148,786,132
Due from other state entities	913,931,648
Due from tax payers	12,763,371
Total assets	1,192,285,771
 <b>LIABILITIES</b>	
Current liabilities:	
Cash overdraft, Note 2	623,339,267
Due to other state entities	5,100,000
Due to local governments	14,200,717
Due to tax payers	32,168,419
Total liabilities	674,808,403
 <b>NET ASSETS</b>	
Unrestricted	517,477,368
Total net assets	\$ 517,477,368

The notes to the financial statements are an integral part of this statement.



## FUND FINANCIAL STATEMENTS

State of New Mexico  
**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
Balance Sheet  
Governmental Funds  
June 30, 2011

	<b>General</b>
<b>ASSETS</b>	
Current assets:	
Investments, State Treasurer, Note 2	\$ 116,804,620
Investments, State Investment Council, Note 2	148,786,132
Due from other state entities	913,931,648
Due from tax payers	12,763,371
Total assets	\$ 1,192,285,771
 <b>LIABILITIES AND FUND BALANCES</b>	
Current liabilities:	
Deferred revenues	12,763,371
Cash overdraft, Note 2	623,339,267
Due to other state entities	5,100,000
Due to local governments	14,200,717
Due to taxpayer	32,168,419
Total liabilities	687,571,774
 Fund balances:	
Restricted	148,786,132
Unassigned	355,927,865
Total fund balances	504,713,997
 Total liabilities and fund balances	\$ 1,192,285,771
 Fund balances	\$ 504,713,997
The amounts due from taxpayer that are not available to pay for current period expenditures and, therefore, are deferred in the funds.	12,763,371
Net assets of governmental activities	\$ 517,477,368

The notes to the financial statements are an integral part of this statement.

State of New Mexico  
**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2011

	<b>General</b>
<b>REVENUES</b>	
General and selective taxes	\$ 2,332,524,151
Income taxes	1,326,751,615
Severance taxes	423,796,270
License fees	49,750,197
Investment income	648,430,741
Net increase in the fair value of investments	16,755,227
Rents and royalties	477,439,127
Miscellaneous receipts	157,136,744
Reversions	73,499,200
Total revenues	5,506,083,272
<b>EXPENDITURES</b>	
Current:	
Appropriations:	
Legislative	27,048,700
Judicial	194,831,400
General control	216,042,348
Commerce and industry	50,758,600
Natural resources	91,049,300
Health and human services	1,246,160,095
Public safety	370,134,800
Other education	32,088,100
Higher education	766,781,800
Public school support	2,309,664,800
	5,304,559,943
Tax and Revenue Anticipation Notes:	
Interest expense	565,416
Issuance costs	239,000
	804,416
Total expenditures	5,305,364,359
Excess of expenditures over revenues	200,718,913
<b>OTHER FINANCING SOURCES</b>	
Transfers In	26,031,000
Total other financing sources	26,031,000
Net change in fund balance	226,749,913
Fund balance - beginning	277,964,084
Fund balance - ending	\$ 504,713,997

The notes to the financial statements are an integral part of this statement

State of New Mexico  
**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
 Reconciliation of the Statement of Revenues,  
 Expenditures and Changes in Fund Balances of Governmental Funds  
 To the Statement of Activities  
 For the Year Ended June 30, 2011

Amounts reported for governmental activities in the Statement of Activities (page 12) are different because:

Net change in fund balances—total governmental funds (page 14)	\$226,749,913
Revenues earned in fiscal year 2010 that were not “available” until fiscal year 2011 are reported in the funds as fiscal year 2011 revenue	(40,296,297)
Revenues earned in fiscal year 2011 that will not be “available” until fiscal year 2012 are <u>not</u> reported in the funds	12,763,371
Change in net assets of governmental activities (page 12)	\$199,216,987

The notes to the financial statements are an integral part of this statement.

## NOTES TO THE FINANCIAL STATEMENTS

**State of New Mexico**  
**State General Fund Component Appropriation Accounts**  
Notes to the Financial Statements  
June 30, 2011

## 1. Summary of Significant Accounting Policies

### A. Reporting entity

The New Mexico Audit Act, Sections 12-6-1 through 12-6-14, NMSA 1978, as amended, requires the financial affairs of every New Mexico state agency to be audited. In addition, Section 12-6-3(B) of the Act states, "... the state auditor may cause the financial affairs and transactions of an agency to be audited in whole or **in part** [emphasis added]."

The financial affairs of the Department of Finance and Administration, a state agency, include administering nine statutorily and administratively created funds. Collectively, the nine funds are called the "State General Fund Component Appropriation Accounts" or, more commonly, the "State General Fund." The State General Fund together with many other statutorily and administratively created funds comprise the general fund presented in the annual financial statements of the State of New Mexico.

Under generally accepted accounting principles, the State of New Mexico is the reporting entity and primary government; however, the State General Fund is not audited as part of that reporting entity. Instead it is treated as the nucleus of a reporting entity and audited separately.

Given the nature of the State General Fund—it is not a legal entity—it does not have organizations for which it is financially accountable or other organizations for which the nature and significance of their relationship are such that exclusion would cause the State General Fund's financial statements to be misleading.

The State General Fund does not constitute a primary government, component unit, or any other type of reporting entity as defined by generally accepted accounting principles. The State General Fund is the primary mechanism for accounting for the revenue and financing of the operations of the State of New Mexico. As such the Legislature, state officials and the citizens of the State of New Mexico, as well as other groups such as bond issuers and rating services, have an interest in the operations of the State General Fund. The accompanying financial statements are presented to meet that need.

For presentation in the accompanying financial statements, the State General Fund has elected to consolidate four statutorily created funds and five administratively created funds into one general fund.

However, to supplement the consolidated data and present data on a legally prescribed basis, a Schedule of Statutorily and Administratively Created Funds Balance Sheets and a Schedule of Statutorily and Administratively Created Funds Revenues, Expenditures, and Changes in Fund Balances are also presented as supplementary information.

The following is a description of the nine statutorily and administratively created funds presented in those schedules.

#### **Statutorily Created Funds:**

##### *1. Common School Current Fund*

The *common school current fund* (also known as the *common school income fund*) was created by Section 19-1-17, NMSA 1978. This statute requires that the fund be credited with its respective proportion of money from the *state land income fund* and the *state permanent fund*. Section 22-8-32, NMSA 1978, requires that at the end of each month, the State Treasurer transfer out the cash balance in this fund to the *current school fund*.

##### *2. Current School Fund*

The *current school fund* was created by Section 22-8-32, NMSA 1978. This statute requires the State Treasurer to deposit into this fund: 1) all fines and forfeitures collected under general laws; 2) the net proceeds of property that may come to the State by escheat (however, Section 7-8A-13, NMSA 1978, requires all funds received under the Unclaimed Property Act to be deposited in the tax administration suspense fund for distribution to the *general fund*); and 3) all other revenue required by law to be credited to the fund. In addition, as noted above, the statute requires that each month the cash balance in the *common school current fund* be transferred into this fund.

In addition to the above, Section 22-8-32 requires any unencumbered balance in this fund to be transferred out to the *public school fund*—a statutorily created fund administered by both the Public Education Department and the State General Fund.

##### *3. State-support Reserve Fund*

The *state-support reserve fund* was created by Section 22-8-31, NMSA 1978. This statute requires the following: The *state-support reserve fund* shall be used only to augment the appropriations for the state equalization



**State of New Mexico**  
**State General Fund Component Appropriation Accounts**  
Notes to the Financial Statements  
June 30, 2011

guarantee distribution in order to ensure, to the extent of the amount undistributed in the fund, that the maximum figures for such distribution established by law shall not be reduced.

**4. Tobacco Settlement Permanent Fund**

The *Tobacco Settlement Permanent Fund* was created by Section 6-4-9, NMSA 1978. Originally the fund was created as a permanent fund as defined by generally accepted accounting principles. In 2003, legislation was enacted (Laws of 2003, Chapter 312) that made the fund a reserve within the State General Fund. The amendment is not written clearly; however, the intent of the legislation was to make the fund a reserve within the *state general fund*.

The statute allows balances in the fund to be appropriated by the Legislature if balances in the *state general fund*, including its *general fund operating reserve*, *appropriation contingency reserve fund*, and *tax stabilization reserve*, do not meet the level of appropriations authorized from the state general fund for a fiscal year. By statute, balances in the fund are to be invested by the state investment officer, which is accounted for in a private-purpose trust fund at State Investment Council.

Section 6-4-9(B), NMSA 1978, requires that all money received by the State Treasurer in fiscal years 2003 through 2006 be distributed from the *tobacco permanent settlement fund to the state general fund*. Subsection C of that section requires that, in fiscal year 2007 and beyond, an annual distribution be made from the *tobacco settlement permanent fund* to the *tobacco settlement program fund* of an amount equal to fifty percent of the total amount distributed to the *tobacco settlement permanent fund* in that fiscal year until the amount is less than an amount equal to four and seven-tenths percent of the average of the year-end market values of the *tobacco settlement permanent fund* for the immediately preceding five years. If the amount distributed to the tobacco settlement program fund is insufficient to meet appropriations, the secretary of finance and administration shall reduce each appropriation proportionately. In fiscal year 2009, 2010 and 2011, the remaining fifty percent of money distributed to the tobacco settlement permanent fund shall be distributed to the tobacco settlement program fund.

**Administratively Created Funds**

*1. Appropriation Account Fund*

The *appropriation account fund* is an administratively created fund the State General Fund uses to account for the financial activity of the statutorily created *general fund* and for portions of the financial activity of the statutorily created *public school fund*.

State statute, Section 6-4-2, NMSA 1978, creates the *general fund* and requires the State Treasurer to credit all revenues, not otherwise allocated, to the fund. In addition, the statute requires that expenditures from the fund be made only in accordance with appropriations authorized by the Legislature. Those appropriations result in allotments of cash from the *general fund*. The allotments are presented as expenses/expenditures in the accompanying financial statements.

Section 22-8-14, NMSA 1978, creates the *public school fund*. The State General Fund administers three financial activities of that fund; all other activities of the fund are administered by the Public Education Department.

One of those activities administered by the State General Fund is the transfer from the *current school fund* to the *public school fund* required by Section 22-8-32, NMSA 1978. The State General Fund administers the other two activities through its *federal mineral leasing fund* (see item 2 below). Those activities include receiving receipts under the Federal Minerals Land Act, 30 USC 181 (the General Appropriation Act defines *general fund* to include Federal Mineral Leasing Act receipts) and allotting cash, based on legislative appropriations, from the *public school fund* to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology

The transfer described in the previous paragraph reduces (offsets) the appropriation and related cash allotments that have been made from the *general fund* to the portion of the *public school fund* administered by the Education Department. The General Appropriations Act requires that the appropriation from the *general fund* to the portion of the *public school fund* administered by the Public Education Department be reduced by the amounts transferred to the *public school fund* from the *current school fund*.

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*2. Federal Mineral Leasing Fund*

As noted above, the State General Fund administers two other activities of the *public school fund* through its administratively created *federal mineral leasing fund*. Those activities include receiving receipts under the Federal Minerals Land Act, 30 USC 181, and allotting cash—based on legislative appropriation—from the portion of the *public school fund* administered by the State General Fund to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology

Like the transfer in from the *current school fund*, the receipts from the Federal Minerals Land Act, 30 USC 181 reduce (offset) the appropriation and related cash allotments that have been made from the *general fund* to portion of the *public school fund* administered by the Education Department. As noted above, the General Appropriations Act requires that the appropriation from the *general fund* to the portion of the *public school fund* administered by the Public Education Department be reduced by the amount of Federal Minerals Land Act receipts.

The General Appropriations Act is consistent with Section 22-8-34, NMSA 1978, in that Section 22-8-34 requires the State Treasurer to deposit all money received under the Federal Mineral Lands Leasing Act to the *public school fund*, except for the following: 1) that portion appropriated to the *instructional materials fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology; and 2) the remainder of any prepayments after deducting the amount that the State would have received as its share of royalties during the fiscal year. (The statute requires that the remainder be distributed to the *common school permanent fund*.)

*3. Appropriation Contingency Reserve Fund*

Section 6-4-2.3, NMSA 1978, creates the appropriation contingency reserve within the *general fund*. To account for the reserve, the State General Fund has established the *Appropriation Contingency Reserve Fund*. Section 6-4-2.3 includes the following requirements: The appropriation contingency reserve may be expended only upon specific authorization by the legislature or as provided in Sections 6-7-1 through 6-7-3 NMSA 1978 in the event there is no surplus of unappropriated money in the *general fund*.

*4. General Fund Operating Reserve Fund*

Section 6-4-2.1, NMSA 1978, creates the general fund operating reserve within the *general fund*. To account for the reserve, the State General Fund has established the *general fund operating reserve fund*. Section 6-4-4, NMSA 1978, requires that excess revenue over appropriations (expenditures/expenses) in the *general fund* be transferred to the *general fund operating reserve* provided that 1) if the sum of the excess revenue plus the balance in the operating reserve prior to the transfer is greater than eight percent of the aggregate recurring appropriations from the *general fund* for the previous fiscal year, then an amount equal to the smaller of either the amount of the excess revenue or the difference between the sum and eight percent of the aggregate recurring appropriation from the *general fund* for the previous fiscal year; and 2) that if the total of the amount transferred to the *tax stabilization reserve fund* plus the balance in that reserve prior to the transfer is greater than six percent of the aggregate recurring appropriations from the *general fund* for the previous fiscal year, then an amount equal to the smaller of either the amount transferred or the difference between the total and six percent of the aggregate recurring appropriation from the *general fund* for the previous fiscal year is appropriated to the *taxpayer dividend fund*.

The *general fund operating reserve* may be expended only upon specific authorization by the legislature and only in the event *general fund* revenues and balances, including all other transfers to the *general fund* authorized by law, are insufficient to meet the level of appropriations authorized.

*5. Tax Stabilization Reserve Fund*

Section 6-4-2.2, NMSA 1978, creates the tax stabilization reserve within the *general fund*. To account for the reserve, the State General Fund has established the *Tax Stabilization Reserve Fund*. The balance of the tax stabilization reserve consists of those funds directed to it by law (Section 6-4-4) and such other funds as the legislature may appropriate from time to time to the reserve. Except as otherwise provided in Subsection D of Section 6-4-2.2, NMSA 1978, any balance in the *tax stabilization reserve* may be appropriated only by a two-thirds majority vote of both houses of the legislature following receipt by the legislature of a declaration of the governor that such an appropriation is necessary for the public peace,

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health and safety. However, subsection D allows the legislature to appropriate balances in the fund without any restrictions, in the event that resources are not sufficient to meet authorized appropriations.

The effect of interfund activity between these nine statutorily and administratively created funds has been eliminated from the

accompanying financial statements. This interfund activity included the receivables and payables listed in the table below.

The State General Fund has no component units.

<u>Due from Other Funds</u>		<u>Due to Other Funds</u>		<u>Amount</u>
<u>Name</u>	<u>SHARE System Fund Number</u>	<u>Name</u>	<u>SHARE System Fund Number</u>	
Appropriations Account Fund	85300	Current School Fund	71700	\$ 37,323,732
Current School Fund	71700	Common School Fund	71600	37,208,389
Operating Reserve Fund	85200	Appropriation Account Fund	85300	<u>240,103,026</u>
				<u>\$314,635,147</u>

**B. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the activities of the State General Fund. Since the State General Fund has only one fund, interfund activity did not exist. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which relay to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or

privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues and are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds. The State General Fund does not have proprietary or fiduciary funds. The State General Fund's one and only fund, its general fund, is a major governmental fund.

Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

**C. Basis of Accounting and Presentation**

**1. Government-wide financial statements**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred,

regardless of the timing of related cash flows.

Derived tax revenues, which generally include income and sales taxes and similar assessments on earnings or

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consumption, and related assets, are recognized when the exchange transaction occurs (due from other state agencies) or

when the resources are received (cash), which ever occurs first.

## 2. Fund financial statements

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. For derived tax revenues, related assets are recognized when the exchange transaction occurs or when the resources are received, whichever occurs first. If the resources are not available, deferred revenues are reported for the assets that are recognized before the revenues. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the State General Fund considers tax revenues to be available, if they are collected within 60 days after the end of the fiscal year; reversions, if collected within 90 days of the end of the current fiscal period; and all other revenues to be

available if collected prior to completion of the State General Fund's financial statements, which is usually the December 15<sup>th</sup> following the end of the fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Taxes, investment income, and reversions associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Escheats are not considered susceptible to accrual and, therefore, are recognized when received.

## D. Assets, Liabilities, and Net Assets and Fund Balances

### 1. Due from Other State Entities

Section 6-4-2, NMSA 1978, requires all revenues—not otherwise allocated by law—to be credited to the State General Fund. In addition, Section 6-5-10, NMSA 1978, requires all undesignated/unreserved fund balances in reverting state agency funds to be reverted to the State General Fund. Various state agencies collect revenues on behalf of the State General Fund. In addition, most state agencies administer funds that revert balances to the State General Fund. The amounts due from other state entities, reported in the accompanying financial statements and in the Schedule of Amounts Due from Other Entities, are amounts due to the State

General Fund under the authority of the two statutes cited above. The amount due from other state entities has been reduced by \$56.2 million, which represents the estimated amount of personal income tax refunds in excess of final personal income tax settlements, at June 30, 2011. The estimate is based on a ten year average of final settlement payments and refunds.

### 2. Restricted Resources

When both restricted and unrestricted resources are available for use, it is the State General Fund's policy to use restricted

resources first, and then unrestricted resources as they are needed.

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**E. Revenues and Expenditures/Expenses**

**1. Reversions**

Once an appropriation lapses, the related cash balance is usually required by law to be returned to the fund from where the appropriation allotment originated (that is, from where the cash related to the appropriation originated). In the accompanying financial statements, the cash

returned to the State General Fund is treated as general revenue and presented as "reversions." Beginning fiscal year 2005, the State adopted generally accepted accounting principles for governmental funds as its budgetary basis of accounting.

**F. Fund Balances**

Governmental Accounting Standards Board (GASB) Statement No. 54 clarifies the existing governmental fund type definitions and provides clearer fund balance classifications are based primarily upon the extent to which a government is bound to follow constraints on resources in governmental funds and includes the terms: nonspendable, restricted, committed, assigned, and unassigned. GASB Statement No. 54 was implemented in the current fiscal year as follows:

In the governmental fund financial statements, the State General Fund has classified its fund balances as restricted, or unrestricted (unassigned). Restricted

represents those portions of fund balance where constraints placed on the resources are either externally imposed or imposed by the law through constitutional provisions or enabling legislation. Unassigned fund balance is the residual amount after all classifications were considered.

The State General Fund financials fund balance represent: 1) Restricted Purposes (tobacco settlement permanent fund \$148.8 million) which balance is legally restricted for specific purposes due to constraints that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments. All other fund balances are unassigned.

**2. Investments**

State law requires the State General Fund investments be managed by the New Mexico State Treasurer's Office, with the exception of those belonging to the Tobacco Settlement Fund. State law requires that Tobacco Settlement Fund investments be managed by the New Mexico State Investment Council. Accordingly, the investments of the State General

Fund consist of investments in the investment pools managed by these two entities.

As of June 30, 2011 the State General Fund had the following investments:

<u>Investment</u>	<u>Maturities</u>	<u>Fair Value</u>
The New Mexico State Treasurer's Office: General Fund Investment Pool	1 day to 5 years	\$ <u>116,804,620</u>

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<u>Investment</u>	<u>Maturities</u>	<u>Fair Value</u>
The State Investment Council:		
<b>Equities–</b>	Not Applicable	
Large Cap Active Pool		\$ 31,587,610
Large Cap Index Pool		5,863,428
Small/Mid Cap Active Pool		12,672,281
Non-US Developed Markets Pool		6,700,283
Non-US Emerging Markets Pool		3,849,341
<b>Core Bonds–</b>		
US Core Bonds Pool	<1yr to >10 years	33,254,004
<b>Hedge Fund Pool</b>	Not Applicable	9,472,485
<b>Cash/Cash Equivalents/Accruals</b>	Not Applicable	<u>45,386,700</u>
		<u>\$ 148,786,132</u>

*Interest Rate Risk.* The State General Fund does not have an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

*Credit Risk.* The New Mexico State Treasurer and State Investment Council pools are not rated. For additional GASB 40 disclosure information related the above investment pools, the reader should see the separate audit reports for the State Treasurer’s Office and the State Investment Council for the fiscal year ended June 30, 2011.

*Cash Overdraft.* At June 30, 2011, the State General Fund had a cash overdraft of \$623,339,267. At June 30, 2011, the net cash overdraft, which includes \$116,804,620 in the General Fund Investment Pool, was (\$506,534,647). The amount of the cash overdraft decreased by \$384,981,002 from fiscal year 2010. The cash overdraft is the result of revenue accruals of \$913,931,648 not being recognized until fiscal year 2012.

### 3. Transfer Authority

For fiscal year 2011, the laws of 2011, Chapter 179 from the 50<sup>th</sup> legislature, first session, section 13(A) provides the State General Fund with authority to transfer \$50.0 million from the operating

reserve to the appropriation account to meet fiscal year 2011 or 2012 obligations. For fiscal year 2011, revenues exceeded appropriation and transfers by \$240.1 million.

### 4. Transfers In/out

#### A. Required Transfers

For fiscal year 2011, laws of 2011, Chapter 179, section 11, items 1-11, from the 50<sup>th</sup> legislature, first session, authorizes the following transfers to the State General Fund appropriation account. \$5 million from the college affordability endowment fund (23900), \$1.9 million from the worker’s compensation fund (98200), \$500,000 from the trail safety fund (10840), \$1.7 million from the water and wastewater project fund (NMFA), \$1.9 million from the economic development revolving fund (NMFA), \$2.81 million from the primary care capital fund (87900), \$200,000 from the child care facility revolving fund (NMFA), \$3.4 million from accounts established for the deposits of fees received by the New Mexico finance authority for the administration of

transportation revenue bonds issued pursuant to Sections 67-3-59.3 and 67-3-4 NMSA 1978 (NMFA), \$3.4 million from the local government transportation fund (NMFA), \$4.9 million from the local transportation infrastructure fund (NMFA), \$290,000 from the emergency drought relief fund (NMFA).

Laws of 2010, Chapter 6, section 4 from the 49<sup>th</sup> legislature, second special session authorized the following transfer to the State General Fund appropriation account. \$31,000 from the juvenile adjudication fund (10780).

For fiscal year 2011, in accordance with State statute and law, the following transfer was made: \$240.1 million from the appropriation account (85300) to the operating reserve fund (85200).

# Supplementary Information



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**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
Schedule of Statutorily and Administratively Created Funds Balance Sheets  
June 30, 2011

	<b>Statutorily Created Funds</b>			
	Common School Current	Current School	State- support Reserve	Tobacco Settlement Permanent Fund
<b>ASSETS</b>				
Current assets:				
Investments, State Treasurer, Note 2	\$ -	\$ 115,343	\$ 1,000,000	\$ -
Investments, State Investment Council, Note 2	-	-	-	148,786,132
Due from other state general fund accounts	-	37,208,389	-	-
Due from other state entities	37,208,389	-	-	-
Due from tax payers	-	-	-	-
Total assets	<u>\$ 37,208,389</u>	<u>\$ 37,323,732</u>	<u>\$ 1,000,000</u>	<u>\$ 148,786,132</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Current liabilities:				
Deferred revenues	\$ -	\$ -	\$ -	\$ -
Cash overdraft, Note 2	-	-	-	-
Due to other state entities	-	-	-	-
Due to other state general fund accounts	37,208,389	37,323,732	-	-
Due to local governments	-	-	-	-
Due to taxpayer	-	-	-	-
Total liabilities	<u>37,208,389</u>	<u>37,323,732</u>	<u>-</u>	<u>-</u>
Fund balances:				
Restricted	-	-	-	148,786,132
Unassigned	-	-	1,000,000	-
Total liabilities and fund balances	<u>\$ 37,208,389</u>	<u>\$ 37,323,732</u>	<u>\$ 1,000,000</u>	<u>\$ 148,786,132</u>
SHARE system fund number	71600	71700	85700	40400



<b>Administratively Created Funds</b>						<b>TOTAL</b>
<b>Appropriation Account</b>	<b>Federal Mineral Leasing</b>	<b>Appropriation Contingency Reserve</b>	<b>General Operating Reserve</b>	<b>Tax Stabilization Reserve</b>	<b>Intra-Accounts Eliminations</b>	<b>June 30, 2011</b>
\$ -	\$ -	\$ 54,461,552	\$ 35,219,263	\$ 26,008,462	\$ -	\$ 116,804,620
-	-	-	-	-	-	148,786,132
37,323,732	-	-	240,103,026	-	(314,635,147)	-
873,837,697	-	1,519,362	1,366,200	-	-	913,931,648
12,763,371	-	-	-	-	-	12,763,371
<u>\$ 923,924,800</u>	<u>\$ -</u>	<u>\$ 55,980,914</u>	<u>\$ 276,688,489</u>	<u>\$ 26,008,462</u>	<u>\$ (314,635,147)</u>	<u>\$ 1,192,285,771</u>
\$ 12,763,371	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,763,371
623,339,267	-	-	-	-	-	623,339,267
1,350,000	-	3,750,000	-	-	-	5,100,000
240,103,026	-	-	-	-	(314,635,147)	-
14,200,717	-	-	-	-	-	14,200,717
32,168,419	-	-	-	-	-	32,168,419
<u>923,924,800</u>	<u>-</u>	<u>3,750,000</u>	<u>-</u>	<u>-</u>	<u>(314,635,147)</u>	<u>687,571,774</u>
-	-	-	-	-	-	148,786,132
-	-	52,230,914	276,688,489	26,008,462	-	355,927,865
<u>\$ 923,924,800</u>	<u>\$ -</u>	<u>\$ 55,980,914</u>	<u>\$ 276,688,489</u>	<u>\$ 26,008,462</u>	<u>\$ (314,635,147)</u>	<u>\$ 1,192,285,771</u>
85300	85100	85400	85200	84300		

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**COMPONENT APPROPRIATION ACCOUNTS**  
Schedule of Statutorily and Administratively Created Funds Revenues,  
Expenditures and Changes in Fund Balances  
For the Year Ended June 30, 2011

	<b>Statutorily Created Funds</b>		
	Current School	State- support Reserve	Tobacco Settlement Permanent Fund
<b>REVENUES</b>			
General and selective taxes	\$ -	\$ -	\$ -
Income taxes	-	-	-
Severance taxes	-	-	-
License fees	-	-	-
Investment income	446,227,167	-	-
Net increase in the fair value of investments	-	-	16,755,227
Rents and royalties	65,620,178	-	-
Miscellaneous receipts	7,221,339	-	38,565,432
Reversions	-	-	-
Total revenues	<u>519,068,684</u>	<u>-</u>	<u>55,320,659</u>
<b>EXPENDITURES</b>			
Current:			
Appropriations:			
Legislative	-	-	-
Judicial	-	-	-
General control	-	-	38,565,432
Commerce and industry	-	-	-
Natural resources	-	-	-
Health and human services	-	-	-
Public safety	-	-	-
Other education	-	-	-
Higher education	-	-	-
Public school support	519,068,684	-	-
	<u>519,068,684</u>	<u>-</u>	<u>38,565,432</u>
Tax and Revenue Anticipation Notes:			
Interest expense	-	-	-
Issuance costs	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>519,068,684</u>	<u>-</u>	<u>38,565,432</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>16,755,227</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In (out)	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	16,755,227
Fund balances - beginning	-	1,000,000	132,030,905
Fund balances - ending	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 148,786,132</u>

The notes to the financial statements are an integral part of this statement

<b>Administratively Created Funds</b>		<b>Administratively Created Funds</b>			<b>TOTAL</b>
Appropriation Account	Federal Mineral Leasing	Appropriation Contingency Reserve	General Operating Reserve	Tax Stabilization Reserve	2011
\$ 2,332,524,151	\$ -	\$ -	\$ -	\$ -	\$ 2,332,524,151
1,326,751,615	-	-	-	-	1,326,751,615
423,796,270	-	-	-	-	423,796,270
49,750,197	-	-	-	-	49,750,197
202,203,574	-	-	-	-	648,430,741
-	-	-	-	-	16,755,227
-	411,818,949	-	-	-	477,439,127
111,349,973	-	-	-	-	157,136,744
67,326,524	489,700	4,316,776	1,366,200	-	73,499,200
<u>4,513,702,304</u>	<u>412,308,649</u>	<u>4,316,776</u>	<u>1,366,200</u>	<u>-</u>	<u>5,506,083,272</u>
27,048,700	-	-	-	-	27,048,700
194,831,400	-	-	-	-	194,831,400
176,460,600	-	-	1,016,316	-	216,042,348
50,758,600	-	-	-	-	50,758,600
69,299,300	-	21,750,000	-	-	91,049,300
1,246,160,095	-	-	-	-	1,246,160,095
363,109,800	-	7,025,000	-	-	370,134,800
26,088,100	-	6,000,000	-	-	32,088,100
766,681,800	100,000	-	-	-	766,781,800
1,378,387,467	412,208,649	-	-	-	2,309,664,800
<u>4,298,825,862</u>	<u>412,308,649</u>	<u>34,775,000</u>	<u>1,016,316</u>	<u>-</u>	<u>5,304,559,943</u>
565,416	-	-	-	-	565,416
239,000	-	-	-	-	239,000
<u>804,416</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>804,416</u>
<u>4,299,630,278</u>	<u>412,308,649</u>	<u>34,775,000</u>	<u>1,016,316</u>	<u>-</u>	<u>5,305,364,359</u>
<u>214,072,026</u>	<u>-</u>	<u>(30,458,224)</u>	<u>349,884</u>	<u>-</u>	<u>200,718,913</u>
<u>(214,072,026)</u>	<u>-</u>	<u>-</u>	<u>240,103,026</u>	<u>-</u>	<u>26,031,000</u>
<u>(214,072,026)</u>	<u>-</u>	<u>-</u>	<u>240,103,026</u>	<u>-</u>	<u>26,031,000</u>
-	-	(30,458,224)	240,452,910	-	226,749,913
-	-	82,689,138	36,235,579	26,008,462	277,964,084
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,230,914</u>	<u>\$ 276,688,489</u>	<u>\$ 26,008,462</u>	<u>\$ 504,713,997</u>

# Other Supplementary Information



State of New Mexico  
**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
Schedule of Revenue by Type  
For the Year Ended June 30, 2011

Description	Program Revenue		General Revenues				
	Charges for Services	Operating Grants & Contributions	Taxes				
			Sales and Use	Business Privilege	Personal Income	Corporate Income	Severance
<b>Program Revenues:</b>							
<b>General Government:</b>							
Motor vehicle miscellaneous fees	\$ 150,066	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MVD Penalty assessment	5,737,375	-	-	-	-	-	-
Notary Public Fees	606,716	-	-	-	-	-	-
Public defender reimbursements	413,816	-	-	-	-	-	-
Total General Government	<u>6,907,973</u>	<u>-</u>					
<b>Legislative:</b>							
Legislative receipts	45,652	-	-	-	-	-	-
Media lease payments	16,672	-	-	-	-	-	-
Total Legislative	<u>62,324</u>	<u>-</u>					
<b>Judicial:</b>							
District judges' receipts	1,196,435	-	-	-	-	-	-
Fines and Forfeitures	7,104,046	-	-	-	-	-	-
Supreme court fees	502	-	-	-	-	-	-
Total Judicial	<u>8,300,983</u>	<u>-</u>					
<b>Commerce and Industry:</b>							
Public utilities	13,734,130	-	-	-	-	-	-
Financial institution fees	3,108,796	-	-	-	-	-	-
Manufacturing housing receipts	548,599	-	-	-	-	-	-
Construction industry receipts	5,682,230	-	-	-	-	-	-
Security receipts	18,374,003	-	-	-	-	-	-
Gaming receipts	262,257	-	-	-	-	-	-
Corporate filing	2,850,105	-	-	-	-	-	-
Alcohol receipts	3,840,462	-	-	-	-	-	-
Corporate special	1,125,397	-	-	-	-	-	-
Pipeline fees	74,152	-	-	-	-	-	-
Total Commerce and Industry	<u>49,600,131</u>	<u>-</u>					
<b>Natural Resources:</b>							
State Engineer's fees	-	-	-	-	-	-	-
Total Natural Resources	<u>-</u>	<u>-</u>					
<b>Health and Human Services:</b>							
Licensure of health facilities	-	-	-	-	-	-	-
Birth and death certificates	1,050,631	-	-	-	-	-	-
Workers' compensation fees	14,825	-	-	-	-	-	-
Environment Department filing fees	5,199,108	-	-	-	-	-	-
Total Health and Human Services	<u>6,264,564</u>	<u>-</u>					
<b>Public Safety</b>							
Telephone fees	-	-	-	-	-	-	-
Total Public Safety	<u>-</u>	<u>-</u>					
<b>Transportation</b>							
Drivers' training fees	-	-	-	-	-	-	-
Total Transportation	<u>-</u>	<u>-</u>					
<b>Public School Support</b>							
Land office income	65,620,178	-	-	-	-	-	-
Total Public School Support	<u>65,620,178</u>	<u>-</u>					
<b>General Revenues:</b>							
Insurance	-	-	132,658,820	-	-	-	-
Fire protection	-	-	17,583,197	-	-	-	-
Gross receipts tax	-	-	-	1,813,924,083	-	-	-
Compensating tax	-	-	66,419,393	-	-	-	-
Bed Surcharge tax	-	-	-	-	-	-	-
Tobacco (Luxury) tax	-	-	88,136,422	-	-	-	-
Alcoholic beverage tax	-	-	25,672,142	-	-	-	-
Private car	-	-	476,975	-	-	-	-
Motor vehicle excise tax	-	-	103,652,599	-	-	-	-
Gaming tax	-	-	-	65,786,539	-	-	-
Leased vehicles surcharge	-	-	-	5,047,179	-	-	-
Gasoline Tax	-	-	-	791,877	-	-	-
Telecommunications relay surcharge	-	-	120,779	-	-	-	-
Net personal income taxes	-	-	-	-	1,045,674,110	-	-
Net corporate income taxes	-	-	-	-	-	222,226,603	-
Estate taxes	-	-	-	-	11,419	-	-
Franchise receipts	-	-	-	73,160	-	-	-
Fiduciary	-	-	-	-	42,614,547	-	-
Land grant permanent fund distribution	-	-	-	-	-	-	-
Federal mineral leasing	-	-	-	-	-	-	-
Oil and gas emergency school tax	-	-	-	376,104,468	-	-	-
Oil conservation tax	-	-	-	-	-	-	19,370,561
Resource excise tax	-	-	-	-	-	-	10,135,940
Natural gas processors	-	-	-	18,181,973	-	-	-
State Treasurer earnings on state balances	-	-	-	-	-	-	-
Severance tax permanent fund distribution	-	-	-	-	-	-	-
Tribal revenue sharing	-	-	-	-	-	-	-
Unclaimed Property	-	-	-	-	-	-	-
Small county assistance	-	-	-	-	-	-	-
Small city assistance	-	-	-	-	-	-	-
Law enforcement protection	-	-	9,089,342	-	-	-	-
Boat Excise tax	-	-	494,115	-	-	-	-
Racing receipts	-	-	413,120	-	-	-	-
Reversions	-	-	-	-	-	-	-
Settlement/Misc	-	-	-	-	-	-	-
<b>STATEMENT OF ACTIVITIES</b>	<b>\$ 136,756,153</b>	<b>\$ -</b>	<b>\$ 444,716,904</b>	<b>\$ 2,279,909,279</b>	<b>\$ 1,088,300,076</b>	<b>\$ 222,226,603</b>	<b>\$ 29,506,501</b>

State of New Mexico  
**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
Schedule of Revenue by Type  
For the Year Ended June 30, 2011

Description	Program Revenue		General Revenues				
	Charges for Services	Operating Grants & Contributions	Taxes				
			Sales and Use	Business Privilege	Personal Income	Corporate Income	Severance
<b>Program Revenues:</b>							
<b>General Government:</b>							
Motor vehicle miscellaneous fees	\$ 150,066	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MVD Penalty assessment	5,737,375	-	-	-	-	-	-
Notary Public Fees	606,716	-	-	-	-	-	-
Public defender reimbursements	413,816	-	-	-	-	-	-
Total General Government	<u>6,907,973</u>	<u>-</u>					
<b>Legislative:</b>							
Legislative receipts	45,652	-	-	-	-	-	-
Media lease payments	16,672	-	-	-	-	-	-
Total Legislative	<u>62,324</u>	<u>-</u>					
<b>Judicial:</b>							
District judges' receipts	1,196,435	-	-	-	-	-	-
Fines and Forfeitures	7,104,046	-	-	-	-	-	-
Supreme court fees	502	-	-	-	-	-	-
Total Judicial	<u>8,300,983</u>	<u>-</u>					
<b>Commerce and Industry:</b>							
Public utilities	13,734,130	-	-	-	-	-	-
Financial institution fees	3,108,796	-	-	-	-	-	-
Manufacturing housing receipts	548,599	-	-	-	-	-	-
Construction industry receipts	5,682,230	-	-	-	-	-	-
Security receipts	18,374,003	-	-	-	-	-	-
Gaming receipts	262,257	-	-	-	-	-	-
Corporate filing	2,850,105	-	-	-	-	-	-
Alcohol receipts	3,840,462	-	-	-	-	-	-
Corporate special	1,125,397	-	-	-	-	-	-
Pipeline fees	74,152	-	-	-	-	-	-
Total Commerce and Industry	<u>49,600,131</u>	<u>-</u>					
<b>Natural Resources:</b>							
State Engineer's fees	-	-	-	-	-	-	-
Total Natural Resources	<u>-</u>	<u>-</u>					
<b>Health and Human Services:</b>							
Licensure of health facilities	-	-	-	-	-	-	-
Birth and death certificates	1,050,631	-	-	-	-	-	-
Workers' compensation fees	14,825	-	-	-	-	-	-
Environment Department filing fees	5,199,108	-	-	-	-	-	-
Total Health and Human Services	<u>6,264,564</u>	<u>-</u>					
<b>Public Safety</b>							
Telephone fees	-	-	-	-	-	-	-
Total Public Safety	<u>-</u>	<u>-</u>					
<b>Transportation</b>							
Drivers' training fees	-	-	-	-	-	-	-
Total Transportation	<u>-</u>	<u>-</u>					
<b>Public School Support</b>							
Land office income	65,620,178	-	-	-	-	-	-
Total Public School Support	<u>65,620,178</u>	<u>-</u>					
<b>General Revenues:</b>							
Insurance	-	-	132,658,820	-	-	-	-
Fire protection	-	-	17,583,197	-	-	-	-
Gross receipts tax	-	-	-	1,813,924,083	-	-	-
Compensating tax	-	-	66,419,393	-	-	-	-
Bed Surcharge tax	-	-	-	-	-	-	-
Tobacco (Luxury) tax	-	-	88,136,422	-	-	-	-
Alcoholic beverage tax	-	-	25,672,142	-	-	-	-
Private car	-	-	476,975	-	-	-	-
Motor vehicle excise tax	-	-	103,652,599	-	-	-	-
Gaming tax	-	-	-	65,786,539	-	-	-
Leased vehicles surcharge	-	-	-	5,047,179	-	-	-
Gasoline Tax	-	-	-	791,877	-	-	-
Telecommunications relay surcharge	-	-	120,779	-	-	-	-
Net personal income taxes	-	-	-	-	1,045,674,110	-	-
Net corporate income taxes	-	-	-	-	-	222,226,603	-
Estate taxes	-	-	-	-	11,419	-	-
Franchise receipts	-	-	-	73,160	-	-	-
Fiduciary	-	-	-	-	42,614,547	-	-
Land grant permanent fund distribution	-	-	-	-	-	-	-
Federal mineral leasing	-	-	-	-	-	-	-
Oil and gas emergency school tax	-	-	-	376,104,468	-	-	-
Oil conservation tax	-	-	-	-	-	-	19,370,561
Resource excise tax	-	-	-	-	-	-	10,135,940
Natural gas processors	-	-	-	18,181,973	-	-	-
State Treasurer earnings on state balances	-	-	-	-	-	-	-
Severance tax permanent fund distribution	-	-	-	-	-	-	-
Tribal revenue sharing	-	-	-	-	-	-	-
Unclaimed Property	-	-	-	-	-	-	-
Small county assistance	-	-	-	-	-	-	-
Small city assistance	-	-	-	-	-	-	-
Law enforcement protection	-	-	9,089,342	-	-	-	-
Boat Excise tax	-	-	494,115	-	-	-	-
Racing receipts	-	-	413,120	-	-	-	-
Reversions	-	-	-	-	-	-	-
Settlement/Misc	-	-	-	-	-	-	-
<b>STATEMENT OF ACTIVITIES</b>	<b>\$ 136,756,153</b>	<b>\$ -</b>	<b>\$ 444,716,904</b>	<b>\$ 2,279,909,279</b>	<b>\$ 1,088,300,076</b>	<b>\$ 222,226,603</b>	<b>\$ 29,506,501</b>

General Revenues									
Other	Unrestricted Investment Income	Restricted Investment Income	Tribal Revenue Sharing	Escheats	Reversions	Total Full Accrual	Adjustments to Modified Accrual	Total Modified Accrual	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,066	\$ -	\$ 150,066	
-	-	-	-	-	-	5,737,375	-	5,737,375	
-	-	-	-	-	-	606,716	-	606,716	
-	-	-	-	-	-	413,816	-	413,816	
-	-	-	-	-	-	45,652	-	45,652	
-	-	-	-	-	-	16,672	-	16,672	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	1,196,435	-	1,196,435	
-	-	-	-	-	-	7,104,046	-	7,104,046	
-	-	-	-	-	-	502	-	502	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	13,734,130	-	13,734,130	
-	-	-	-	-	-	3,108,796	-	3,108,796	
-	-	-	-	-	-	548,599	-	548,599	
-	-	-	-	-	-	5,682,230	-	5,682,230	
-	-	-	-	-	-	18,374,003	-	18,374,003	
-	-	-	-	-	-	262,257	-	262,257	
-	-	-	-	-	-	2,850,105	-	2,850,105	
-	-	-	-	-	-	3,840,462	-	3,840,462	
-	-	-	-	-	-	1,125,397	-	1,125,397	
-	-	-	-	-	-	74,152	-	74,152	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	1,050,631	-	1,050,631	
-	-	-	-	-	-	14,825	-	14,825	
-	-	-	-	-	-	5,199,108	(1,842)	5,200,950	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	65,620,178	-	65,620,178	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	132,658,820	-	132,658,820	
-	-	-	-	-	-	17,583,197	-	17,583,197	
-	-	-	-	-	-	1,813,924,083	(8,532,530)	1,822,456,613	
-	-	-	-	-	-	66,419,393	(2,715,386)	69,134,779	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	88,136,422	(21,477)	88,157,899	
-	-	-	-	-	-	25,672,142	(413)	25,672,555	
-	-	-	-	-	-	476,975	(3,279)	480,254	
-	-	-	-	-	-	103,652,599	-	103,652,599	
-	-	-	-	-	-	65,786,539	(664)	65,787,203	
-	-	-	-	-	-	5,047,179	-	5,047,179	
-	-	-	-	-	-	791,877	-	791,877	
-	-	-	-	-	-	120,779	(2)	120,781	
-	-	-	-	-	-	1,045,674,110	(8,659,227)	1,054,333,337	
-	-	-	-	-	-	222,226,603	(7,591,383)	229,817,986	
-	-	-	-	-	-	11,419	-	11,419	
-	-	-	-	-	-	73,160	-	73,160	
-	-	-	-	-	-	42,614,547	25,674	42,588,873	
-	-	446,227,167	-	-	-	446,227,167	-	446,227,167	
411,818,949	-	-	-	-	-	411,818,949	-	411,818,949	
-	-	-	-	-	-	376,104,468	-	376,104,468	
-	-	-	-	-	-	19,370,561	-	19,370,561	
-	-	-	-	-	-	10,135,940	(3,328)	10,139,268	
-	-	-	-	-	-	18,181,973	-	18,181,973	
-	17,632,846	-	-	-	-	17,632,846	-	17,632,846	
-	184,570,728	-	-	-	-	184,570,728	-	184,570,728	
-	-	-	65,890,899	-	-	65,890,899	-	65,890,899	
-	-	-	-	18,352,252	-	18,352,252	-	18,352,252	
-	-	-	-	-	3,346,594	3,346,594	-	3,346,594	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	9,089,342	-	9,089,342	
-	-	-	-	-	-	494,115	-	494,115	
-	-	-	-	-	-	413,120	-	413,120	
-	-	-	-	-	73,499,200	73,499,200	-	73,499,200	
39,040,968	16,755,227	-	-	-	-	55,796,195	(29,069)	55,825,264	
\$ 450,859,917	\$ 218,958,801	\$ 446,227,167	\$ 65,890,899	\$ 18,352,252	\$ 76,845,794	\$ 5,478,550,346	\$ (27,532,926)	\$ 5,506,083,272	

State of New Mexico  
**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
Schedule of Revenue by Source  
For the Year Ended June 30, 2011

	General & Selective Taxes	Income Taxes	Severance Taxes	License Fees	Investment Income	Rents & Royalties	Miscellaneous Receipts	Total
Motor vehicle miscellaneous fees	\$ -	\$ -	\$ -	\$ 150,066	\$ -	\$ -	\$ -	\$ 150,066
MVD Penalty assessment	-	-	-	-	-	-	5,737,375	5,737,375
Notary Public Fees	-	-	-	-	-	-	606,716	606,716
Public defender reimbursements	-	-	-	-	-	-	413,816	413,816
Legislative receipts	-	-	-	-	-	-	45,652	45,652
Media lease payments	-	-	-	-	-	-	16,672	16,672
District judges' receipts	-	-	-	-	-	-	1,196,435	1,196,435
Fines and forfeitures	-	-	-	-	-	-	7,104,046	7,104,046
Supreme court fees	-	-	-	-	-	-	502	502
Public utilities	-	-	-	13,734,130	-	-	-	13,734,130
Financial institution fees	-	-	-	3,108,796	-	-	-	3,108,796
Manufacturing housing receipts	-	-	-	548,599	-	-	-	548,599
Construction industry receipts	-	-	-	5,682,230	-	-	-	5,682,230
Security receipts	-	-	-	18,374,003	-	-	-	18,374,003
Gaming receipts	-	-	-	262,257	-	-	-	262,257
Corporate filing	-	-	-	2,850,105	-	-	-	2,850,105
Alcohol receipts	-	-	-	3,840,462	-	-	-	3,840,462
Corporate special	-	-	-	1,125,397	-	-	-	1,125,397
Pipeline fees	-	-	-	74,152	-	-	-	74,152
State Engineer's fees	-	-	-	-	-	-	-	-
Licensure of health facilities	-	-	-	-	-	-	-	-
Birth and death certificates	-	-	-	-	-	-	1,050,631	1,050,631
Workers' compensation fees	-	-	-	-	-	-	14,825	14,825
Environment Department filing fee:	-	-	-	-	-	-	5,200,950	5,200,950
Telephone fees	-	-	-	-	-	-	-	-
Drivers' training fees	-	-	-	-	-	-	-	-
Land office income	-	-	-	-	-	65,620,178	-	65,620,178
Insurance	132,658,821	-	-	-	-	-	-	132,658,821
Fire protection	17,583,197	-	-	-	-	-	-	17,583,197
Gross receipts tax	1,822,456,613	-	-	-	-	-	-	1,822,456,613
Compensating tax	69,134,779	-	-	-	-	-	-	69,134,779
Bed Surcharge tax	-	-	-	-	-	-	-	-
Tobacco (Luxury) tax	88,157,899	-	-	-	-	-	-	88,157,899
Alcoholic beverage tax	25,672,555	-	-	-	-	-	-	25,672,555
Private car	480,254	-	-	-	-	-	-	480,254
Motor vehicle excise tax	103,652,599	-	-	-	-	-	-	103,652,599
Gaming tax	65,787,202	-	-	-	-	-	-	65,787,202
Leased vehicles surcharge	5,047,179	-	-	-	-	-	-	5,047,179
Gasoline Tax	791,877	-	-	-	-	-	-	791,877
Telecommunications relay surcharge	120,781	-	-	-	-	-	-	120,781
Net personal income taxes	-	1,054,333,337	-	-	-	-	-	1,054,333,337
Net corporate income taxes	-	229,817,986	-	-	-	-	-	229,817,986
Estate taxes	-	11,419	-	-	-	-	-	11,419
Franchise receipts	73,160	-	-	-	-	-	-	73,160
Fiduciary	-	42,588,873	-	-	-	-	-	42,588,873
Land grant permanent fund distribution	-	-	-	-	446,227,167	-	-	446,227,167
Federal mineral leasing	-	-	-	-	-	411,818,949	-	411,818,949
Oil and gas emergency school tax	-	-	376,104,468	-	-	-	-	376,104,468
Oil and gas conservation tax	-	-	19,370,561	-	-	-	-	19,370,561
Resource excise tax	-	-	10,139,268	-	-	-	-	10,139,268
Natural gas processors	-	-	18,181,973	-	-	-	-	18,181,973
State Treasurer earnings on state balances	-	-	-	-	17,632,846	-	-	17,632,846
Severance tax permanent fund distribution	-	-	-	-	184,570,728	-	-	184,570,728
Tribal revenue sharing	-	-	-	-	-	-	65,890,899	65,890,899
Unclaimed Property	-	-	-	-	-	-	18,352,252	18,352,252
Small county assistance	-	-	-	-	-	-	3,346,594	3,346,594
Small city assistance	-	-	-	-	-	-	-	-
Law enforcement protection	-	-	-	-	-	-	9,089,342	9,089,342
Boat Excise tax	494,115	-	-	-	-	-	-	494,115
Racing receipts	413,120	-	-	-	-	-	-	413,120
Reversions	-	-	-	-	-	-	73,499,200	73,499,200
Settlement/Misc	-	-	-	-	16,755,227	-	39,070,037	55,825,264
<b>STATEMENT OF REVENUES,</b>								
<b>EXPENDITURES AND CHANGES IN</b>								
<b>FUND BALANCE</b>	<b>\$ 2,332,524,151</b>	<b>\$ 1,326,751,615</b>	<b>\$ 423,796,270</b>	<b>\$ 49,750,197</b>	<b>\$ 665,185,968</b>	<b>\$ 477,439,127</b>	<b>\$ 230,635,944</b>	<b>\$ 5,506,083,272</b>



**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
Schedule of Appropriations for Current School, Tobacco Settlement Permanent Fund, Appropriation Account,  
Federal Mineral Leasing Funds, Appropriation  
Contingency Reserve and General Operating Reserve  
For the Year Ended June 30, 2011

Agency No.	SHARE Fund No.	SHARE FUND NAME	Laws of 2010 - 49th Legislature -Second Session and Second				
			Appropriations, 2nd SS, Chapter 6/HB2			Section 5,7 & 8 Amount	Other Appropriations Chapter, Section
			Section 4 Amount, Includes HB2, Sec 10 Reduction	Section 14 Executive Order 2010-033	Reduction / Reverted		
11100	12900	Legislative Council Services	\$ -	\$ -	\$ -	\$ -	Chapter 1, Sec 3 (A), 2nd Session
11200	13000	Legislative Finance Committee	-	-	-	-	Chapter 1, Sec 4, 2nd Session
11400	74300	Legislative Council Services/Senate Interim	-	-	-	-	Chapter 1, Sec 8, 2nd Session
11500	74400	Legislative Council Services/House Interim	-	-	-	-	Chapter 1, Sec 7, 2nd Session
11700	13100	Legislative Education Study Committee	-	-	-	-	Chapter 1, Sec 5, 2nd Session
11900	13200	Legislative Maintenance	4,017,500	(130,300)	-	-	
13100	13300	Legislature	31,800	-	-	-	Chapter 1, Sec 3(B,C,D) Sec 6, Sec 9, 2nd S
13101	20030	Legislature - Senate	-	-	-	-	
13102	20040	Legislature - House	-	-	-	-	
		<b>Total - Legislative</b>	<b>4,049,300</b>	<b>(130,300)</b>	<b>-</b>	<b>-</b>	
20500	13400	Supreme Court Law Library	1,605,800	(52,100)	-	-	
20800	07600	Compilation Commission	-	158,600	-	-	
21000	13500	Judicial Standards Commission	755,800	(24,500)	-	-	
21500	13700	Court of Appeals	5,654,600	(183,400)	-	-	
21600	13800	Supreme Court	2,948,800	(95,700)	-	-	
21800	11600	Magistrate Drug Court	124,900	(4,600)	-	-	
21800	13600	Judge's Pro Tempore	40,000	-	-	-	
21800	13900	Administrative Office of the Courts	5,753,700	(280,300)	-	-	
21800	58300	AOC-Non Grant Projects	198,800	(10,100)	-	-	
21800	68900	Information System	2,598,800	(84,300)	-	-	
21800	69200	Magistrate Courts	23,103,200	(749,000)	-	-	
21801	01200	Jury and Witness Fee Fund	4,288,000	(190,100)	-	-	
21801	12400	Court Appointed Attorney Fees	4,550,900	(700)	-	-	
21900	14000	Supreme Court Building Commission	797,400	(25,900)	-	-	
23100	14100	First Judicial District Court	6,233,800	(202,300)	-	-	
23200	14200	Second Judicial District Court	20,951,400	(679,800)	-	-	
23300	14300	Third Judicial District Court	6,198,200	(201,000)	-	-	
23400	14400	Fourth Judicial District Court	2,027,900	(65,800)	-	-	
23500	14500	Fifth Judicial District Court	5,910,800	(191,900)	-	-	
23600	14600	Sixth Judicial District Court	3,055,000	(99,200)	-	-	
23700	14700	Seventh Judicial District Court	2,189,700	(71,000)	-	-	
23800	14800	Eighth Judicial District Court	2,610,100	(84,700)	-	-	
23900	14900	Ninth Judicial District Court	3,156,300	(102,400)	-	-	
24000	15000	Tenth Judicial District Court	756,400	(24,500)	-	-	
24100	15100	Eleventh Judicial District Court	4,658,300	(150,400)	-	-	
24100	33500	Eleventh Judicial District Court/Drug Court	1,173,000	(38,800)	-	-	
24200	15200	Twelfth Judicial District Court	2,444,000	(9,000)	-	-	
24200	92900	Twelfth Judicial District Court - Other Programs	529,100	(87,400)	-	-	
24300	15300	Thirteenth Judicial District Court	6,296,600	(204,200)	-	-	
24400	15400	Bernalillo County Metropolitan Court	21,972,500	(712,900)	-	-	
25100	15500	First Judicial District Attorney	4,718,600	(153,100)	-	-	
25200	15600	Second Judicial District Attorney	16,588,900	(538,200)	-	-	
25300	15700	Third Judicial District Attorney	4,438,400	(144,000)	-	-	
25400	15800	Fourth Judicial District Attorney	3,064,500	(99,500)	-	-	
25500	15900	Fifth Judicial District Attorney	4,273,200	(138,600)	-	-	
25600	16000	Sixth Judicial District Attorney	2,480,400	(80,400)	-	-	
25700	16100	Seventh Judicial District Attorney	2,333,800	(75,700)	-	-	
25800	16200	Eighth Judicial District Attorney	2,530,100	(82,100)	-	-	
25900	16300	Ninth Judicial District Attorney	2,689,100	(87,300)	-	-	
26000	16400	Tenth Judicial District Attorney	977,800	(31,800)	-	-	
26100	16500	Eleventh Judicial District Attorney/Division 1	3,210,300	(104,200)	-	-	
26200	16600	Twelfth Judicial District Attorney	2,528,800	(82,000)	-	-	
26300	16700	Thirteenth Judicial District Attorney	4,543,400	(147,400)	-	-	
26400	16800	Administrative Office of the District Attorneys	1,919,300	(62,300)	-	-	
26500	16900	Eleventh Judicial District Attorney/Division 2	2,015,500	(65,400)	-	-	
		<b>Total - Judicial</b>	<b>201,054,500</b>	<b>(6,523,100)</b>	<b>-</b>	<b>-</b>	
30500	17000	Attorney General	11,211,300	(363,700)	-	-	
30500	27800	AG - Medicaid Fraud	492,000	(15,900)	-	-	
30800	11100	State Auditor's Office	2,271,200	(73,600)	-	-	
33300	17200	Taxation & Revenue Department - Operating	63,638,500	(2,064,600)	-	-	
34100	01000	Department of Finance and Administration - Operating	18,177,300	(590,000)	-	-	
34100	20130	DFA - County Detention Reimbursement Fund	4,366,700	(141,700)	-	-	
34100	20900	DFA - Board of Finance Emergency (85200)	1,016,316	-	-	-	
34100	21000	DFA - Emergency Water Supply	126,800	(4,100)	-	-	
34100	61800	DFA - Leasehold Community Assistance	133,200	(4,300)	-	-	
34100	62000	DFA Special Appropriations	29,800	(1,000)	-	50,000	
34100	62400	Civil Legal Services Fund	2,044,400	(66,400)	-	-	
34100	69700	DFA - Tobacco Settlement Program Fund	-	-	-	-	NMSA 6-4-9
35000	17400	General Services Department	14,185,700	(460,300)	-	-	
35000	41700	General Services Department - State Aircraft Pool	485,000	(15,700)	-	-	
35400	34700	New Mexico Sentencing Commission	679,800	(22,100)	-	-	
35500	17500	Public Defender Department	40,988,700	(1,329,900)	-	-	
35600	17600	Governor's Office	3,942,600	(127,900)	-	-	
36000	17700	Lieutenant Governor's Office	777,200	(25,200)	-	-	
36100	20370	Department of Information Technology	710,100	(23,000)	-	-	
36900	17900	State Commission of Public Records	2,589,200	(84,100)	-	-	
37000	18000	Secretary of State	4,600,400	(149,200)	36,700	1,000,000	
37800	18100	State Personnel Board	4,127,700	(133,900)	-	-	
37900	84800	Public Employees Labor Relations Board	261,800	(8,400)	-	-	
39400	18200	State Treasurer's Office	3,916,600	(127,100)	-	-	
		<b>Total - General Control</b>	<b>180,772,316</b>	<b>(5,832,100)</b>	<b>36,700</b>	<b>1,050,000</b>	
34101	85300	Cumbres and Toltec Scenic Railroad Commission	93,700	(3,000)	3,000	-	
41700	48000	NM Border Authority	377,000	(12,300)	-	-	
41800	18800	Tourism Department	9,368,400	(303,700)	-	-	
41900	18900	Economic Development Department	7,987,400	(259,100)	-	-	
41900	63800	Industrial Development (In-Plant Training)	-	-	-	-	

Special Session					Laws of 2011 - 50th Legislature -First Session			
Amount	Laws 2010		Laws 2010		Section 5 Amount	Other Appropriations		Total Appropriations Fiscal Year 2011
Includes HB 2 Sec 10 Reductions	2nd SS, Chap 6, Sec 14 Executive Order 2010-033	2nd SS, Chap 6, Sec 14 Executive Order 2010-033	2nd SS, Chap 6, Sec 14 Executive Order 2010-033	Total		Chapter, Section	Amount	
\$ 5,585,800	\$ (181,200)	\$ 181,200	\$ 5,585,800	\$ -	-	\$ -	\$ 5,585,800	
4,015,400	(130,300)	-	3,885,100	-	-	-	3,885,100	
1,130,100	(36,700)	36,700	1,130,100	-	-	-	1,130,100	
1,078,500	(35,100)	35,100	1,078,500	-	-	-	1,078,500	
1,232,400	(40,000)	-	1,192,400	-	-	-	1,192,400	
-	(1,000)	-	3,886,200	-	-	-	3,886,200	
1,884,000	-	-	1,915,800	-	Chapter 1, HB 1, Sec 1 B (9)	1,078,000	2,993,800	
-	-	-	-	-	Chapter 1, HB 1, Sec 1 B ( 1,3,5,7)	3,692,800	3,692,800	
-	-	-	-	-	Chapter 1, HB 1, Sec 1 B (2,4,6,8)	3,604,000	3,604,000	
14,926,200	(424,300)	253,000	18,673,900	-	-	8,374,800	27,048,700	
-	-	-	1,553,700	-	-	-	1,553,700	
-	-	-	153,500	-	-	-	153,500	
-	-	-	731,300	-	-	-	731,300	
-	-	-	5,471,200	-	-	-	5,471,200	
-	-	-	2,853,100	-	-	-	2,853,100	
-	-	-	120,300	-	-	-	120,300	
-	-	-	40,000	-	-	-	40,000	
-	-	-	5,473,400	-	Chapter 179, HB 2, Sec 5 (5)	200,000	5,673,400	
-	-	-	188,700	-	-	-	188,700	
-	-	-	2,514,500	-	-	-	2,514,500	
-	-	-	22,354,200	-	-	-	22,354,200	
-	-	-	4,097,900	-	Chapter 179, HB 2, Sec 6 (1)	100,000	4,197,900	
-	-	-	4,550,200	-	-	-	4,550,200	
-	-	-	771,500	-	-	-	771,500	
-	-	-	6,031,500	-	-	-	6,031,500	
-	-	-	20,271,600	-	-	-	20,271,600	
-	-	-	5,997,200	-	-	-	5,997,200	
-	-	-	1,962,100	-	-	-	1,962,100	
-	-	-	5,718,900	-	-	-	5,718,900	
-	-	-	2,955,800	-	-	-	2,955,800	
-	-	-	2,118,700	-	-	-	2,118,700	
-	-	-	2,525,400	-	-	-	2,525,400	
-	-	-	3,053,900	-	-	-	3,053,900	
-	-	-	731,900	-	-	-	731,900	
-	-	-	4,507,900	-	-	-	4,507,900	
-	-	-	1,134,200	-	-	-	1,134,200	
-	-	-	2,435,000	-	-	-	2,435,000	
-	-	-	441,700	-	-	-	441,700	
-	-	-	6,092,400	-	-	-	6,092,400	
-	-	-	21,259,600	-	-	-	21,259,600	
-	-	-	4,565,500	-	-	-	4,565,500	
-	-	-	16,050,700	-	-	-	16,050,700	
-	-	-	4,294,400	-	-	-	4,294,400	
-	-	-	2,965,000	-	-	-	2,965,000	
-	-	-	4,134,600	-	-	-	4,134,600	
-	-	-	2,400,000	-	-	-	2,400,000	
-	-	-	2,258,100	-	-	-	2,258,100	
-	-	-	2,448,000	-	-	-	2,448,000	
-	-	-	2,601,800	-	-	-	2,601,800	
-	-	-	946,000	-	-	-	946,000	
-	-	-	3,106,100	-	-	-	3,106,100	
-	-	-	2,446,800	-	-	-	2,446,800	
-	-	-	4,396,000	-	-	-	4,396,000	
-	-	-	1,857,000	-	-	-	1,857,000	
-	-	-	1,950,100	-	-	-	1,950,100	
-	-	-	194,531,400	-	-	300,000	194,831,400	
-	-	-	10,847,600	-	-	-	10,847,600	
-	-	-	476,100	-	-	-	476,100	
-	-	-	2,197,600	-	-	-	2,197,600	
-	-	-	61,573,900	-	Chapter 179, HB 2, Sec 5 (9)	250,000	61,823,900	
-	-	-	17,587,300	-	-	-	17,587,300	
-	-	-	4,225,000	-	-	-	4,225,000	
-	-	-	1,016,316	-	-	-	1,016,316	
-	-	-	122,700	-	-	-	122,700	
-	-	-	128,900	-	-	-	128,900	
-	-	-	78,800	-	Chapter 179, HB 2, Sec 5 (11) , Sec 6 (3)	900,000	978,800	
-	-	-	1,978,000	-	-	-	1,978,000	
38,565,432	-	-	38,565,432	-	-	-	38,565,432	
-	-	-	13,725,400	-	-	-	13,725,400	
-	-	-	469,300	-	-	-	469,300	
-	-	-	657,700	-	-	-	657,700	
-	-	-	39,658,800	-	-	-	39,658,800	
-	-	-	3,814,700	-	-	-	3,814,700	
-	-	-	752,000	-	-	-	752,000	
-	-	-	687,100	-	-	-	687,100	
-	-	-	2,505,100	-	-	-	2,505,100	
-	-	-	5,487,900	-	Chapter 179, HB 2, Sec 6 (4)	300,000	5,787,900	
-	-	-	3,993,800	-	-	-	3,993,800	
-	-	-	253,400	-	-	-	253,400	
-	-	-	3,789,500	-	-	-	3,789,500	
38,565,432	-	-	214,592,348	-	-	1,450,000	216,042,348	
-	-	-	93,700	-	-	-	93,700	
-	-	-	364,700	-	-	-	364,700	
-	-	-	9,064,700	-	-	-	9,064,700	
-	-	-	7,728,300	-	-	-	7,728,300	
-	-	-	-	-	Chapter 62, HB 8, Sec 1	1,250,000	1,250,000	

**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
Schedule of Appropriations for Current School, Tobacco Settlement Permanent Fund, Appropriation Account,  
Federal Mineral Leasing Funds, Appropriation  
Contingency Reserve and General Operating Reserve  
For the Year Ended June 30, 2011

SHARE		Laws of 2010 - 49th Legislature -Second Session and Second				
Agency No.	Fund No.	SHARE FUND NAME	Appropriations, 2nd SS, Chapter 6/HB2			Other Appropriations Chapter, Section
			Section 4 Amount, Includes HB2, Sec 10 Reduction	Section 14 Executive Order 2010-033	Reduction / Reverted	
42000	20120	Regulation and Licensing Department	90,600	(3,000)	-	-
42000	43300	Regulation and Licensing Department	13,954,500	(452,900)	-	-
43000	55000	Public Regulation Commission Operating	9,840,700	(319,400)	-	-
46000	19100	New Mexico State Fair	391,800	(12,700)	12,700	-
46500	53600	Gaming Control Board	5,589,700	(181,300)	-	-
46900	19200	State Racing Commission	2,154,800	(69,900)	-	-
49100	74800	Office of Military Base Planning and Support	136,700	(4,500)	-	-
49500	87100	New Mexico Space Port Authority	1,167,300	(37,900)	-	-
<b>Total - Commerce and Industry</b>			<b>51,152,600</b>	<b>(1,659,700)</b>	<b>15,700</b>	<b>-</b>
50500	19300	Office of Cultural Affairs	30,340,300	(984,500)	-	-
50800	39500	New Mexico Livestock Board	662,100	(21,500)	-	-
52100	19900	Energy, Mineral and Natural Resource Department	11,968,900	(388,300)	-	-
52100	20010	EMNRD / State Parks	10,448,500	(339,000)	-	-
52100	21300	EMNRD - Emergency Fire/ Insect and Disaster	-	-	-	Executive Orders
53800	82900	Intertribal Ceremonial Office	87,600	(2,800)	-	-
55000	21400	Office of State Engineer	18,090,800	(586,900)	-	-
56900	04200	Organic Commodity Commission	24,900	(800)	-	-
<b>Total - Agriculture, Energy and Natural Resources</b>			<b>71,623,100</b>	<b>(2,323,800)</b>	<b>-</b>	<b>-</b>
60100	04300	Commission on the Status of Women	736,400	(23,900)	-	-
60300	28400	Office of African American Affairs	740,200	(24,100)	-	-
60500	06000	Martin Luther King, Jr., Commission	319,500	(10,400)	-	-
60600	04700	Commission for the Blind	1,993,800	(64,600)	-	-
60900	04800	New Mexico Office of Indian Affairs	3,070,300	(99,600)	-	-
62400	04900	Aging and Long-term Services Dept - Administration	46,331,500	(1,503,200)	-	-
62400	76800	ALTSD / Traumatic Brain Injury Fund	-	-	-	-
63000	05200	Human Services Department - General Operating Fund	105,812,900	(3,114,200)	-	-
63000	97500	HSD Income Support - Care & Support	11,797,000	(383,600)	-	-
63000	97600	HSD Medical Assistance	591,294,100	(1,000)	-	-
63100	32900	NMDWS Operating Fund	4,942,700	(160,400)	-	-
64400	50000	Division of Vocational Rehabilitation	5,693,100	(184,700)	-	-
64500	05800	Governor's Commission on Disability	1,120,900	(36,500)	-	-
64700	07900	Developmental Disabilities Planning Council	4,197,500	(136,000)	-	-
66500	06100	Department of Health / General Operating	257,673,600	(5,125,205)	-	-
66500	25700	DOH - Trauma System Fund	4,128,200	(132,100)	-	-
66500	75600	DOH - Emergency Medical Services	3,488,300	(113,195)	113,195	-
66500	95810	DOH - Birthing Workforce Retention	33,800	-	-	-
66700	06400	Department of Environment	14,723,800	(477,600)	2,000	-
66800	49300	Office of the Natural Resources Trustee	303,400	(9,800)	-	-
66900	61500	New Mexico Health Policy Commission	150,600	(4,900)	-	-
67000	06500	Veterans' Service Department	2,931,700	(95,000)	-	-
69000	06700	Children, Youth and Families Department	141,300,600	(5,287,200)	-	-
69000	20080	Children, Youth and Families Department	7,890,300	(220,700)	-	-
69000	20090	Children, Youth and Families Department	1,700,000	(100,000)	-	-
69000	48900	CYFD / Protective Services	19,045,100	-	-	-
69000	49100	CYFD / Child Care Payments Fund	16,130,700	(547,200)	-	-
69000	78000	CYFD / Children's Trust Fund Expendable	221,200	-	-	-
69000	83900	CYFD / Juvenile Community Corrections	3,248,800	-	-	-
69000	84100	CYFD / JJDP / Children's Justice	176,400	-	-	-
<b>Total - Health, Hospitals and Human Services</b>			<b>1,251,196,400</b>	<b>(17,855,100)</b>	<b>115,195</b>	<b>-</b>
70500	07000	Dept of Military Affairs - Adjutant General Emergency	-	-	-	Executive Order
70500	93200	Dept of Military Affairs - Service Member Life Ins	1,228,000	(70,000)	-	-
70500	99200	Department of Military Affairs	5,415,900	(145,600)	-	-
76000	90500	Parole Board	474,200	(15,400)	-	-
76500	90600	Juvenile Parole Board	24,900	(800)	-	-
77000	90200	Community Corrections Program	3,787,100	(122,900)	-	-
77000	90700	Corrections Department	239,379,100	(7,766,600)	-	-
77000	91500	Probation & Parole Division	28,425,100	(922,200)	-	-
78000	90900	Crime Victims Reparation Commission	1,865,800	(60,600)	-	-
79000	12800	Department of Public Safety	91,038,800	(2,953,800)	-	-
79500	20050	Homeland Security	2,802,000	(90,900)	-	-
79500	20380	Homeland Security - Governor's Disaster Declarations	-	-	-	Executive Order
<b>Total - Public Safety</b>			<b>374,440,900</b>	<b>(12,148,800)</b>	<b>-</b>	<b>-</b>
80500	20100	Department of Transportation / Road Fund	-	-	-	-
<b>Total - Transportation</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
92400	05700	Public Education Department	14,423,300	(467,900)	-	-
92400	51300	PED / Pre Kindergarten Fund	5,470,100	(177,500)	-	-
92400	79000	PED / Special Projects	11,203,700	(363,600)	-	-
92400	79000	PED / Special Projects	-	-	-	Executive Order
<b>Total - Other Education</b>			<b>31,097,100</b>	<b>(1,009,000)</b>	<b>-</b>	<b>-</b>
34100	10300	San Juan College	22,526,000	(730,900)	-	-
34100	10400	New Mexico Junior College	6,536,000	(212,000)	-	-
34100	10500	New Mexico State University	193,799,900	(6,287,800)	-	-
34100	10600	Central New Mexico Community College	49,455,600	(1,604,500)	-	-
34100	10700	Eastern New Mexico University	42,921,000	(1,392,500)	-	-
34100	10800	Luna Vocational Technical Institute	8,021,600	(260,300)	-	-
34100	10900	Santa Fe Community College	13,276,100	(430,700)	-	-
34100	22200	New Mexico Highlands University	29,108,100	(944,300)	-	-
34100	22300	Mesalands Community College	4,346,900	(141,000)	-	-
34100	22400	New Mexico Institute of Mining and Technology	37,249,200	(1,211,800)	-	-
34100	22400	New Mexico Institute of Mining and Technology (851)	100,000	-	-	-
34100	22600	New Mexico Military Institute	1,955,600	(63,500)	-	-
34100	22700	Western New Mexico University	17,840,500	(578,900)	-	-
34100	22800	Northern New Mexico Community College	10,876,500	(352,900)	-	-
34100	23000	Clovis Community College	8,951,800	(290,400)	-	-

<b>Special Session</b>				<b>Laws of 2011 - 50th Legislature -First Session</b>			
Amount	Laws 2010		Total	Section 5 Amount	Other Appropriations		Total Appropriations Fiscal Year 2011
Includes HB 2 Sec 10 Reductions	2nd SS, Chap 6, Sec 14 Executive Order 2010-033	2nd SS, Chap 6, Sec 14 Executive Order 2010-033			Chapter, Section	Amount	
-	-	-	87,600	-	-	-	87,600
-	-	-	13,501,600	-	-	-	13,501,600
-	-	-	9,521,300	-	-	-	9,521,300
-	-	-	391,800	-	-	-	391,800
-	-	-	5,408,400	-	-	-	5,408,400
-	-	-	2,084,900	-	-	-	2,084,900
-	-	-	132,200	-	-	-	132,200
-	-	-	1,129,400	-	-	-	1,129,400
-	-	-	49,508,600	-	-	1,250,000	50,758,600
-	-	-	29,355,800	-	-	-	29,355,800
-	-	-	640,600	-	-	-	640,600
-	-	-	11,580,600	-	-	-	11,580,600
-	-	-	10,109,500	-	-	-	10,109,500
21,750,000	-	-	21,750,000	-	-	-	21,750,000
-	-	-	84,800	-	-	-	84,800
-	-	-	17,503,900	-	-	-	17,503,900
-	-	-	24,100	-	-	-	24,100
21,750,000	-	-	91,049,300	-	-	-	91,049,300
-	-	-	712,500	-	-	-	712,500
-	-	-	716,100	-	-	-	716,100
-	-	-	309,100	-	-	-	309,100
-	-	-	1,929,200	-	-	-	1,929,200
-	-	-	2,970,700	-	-	-	2,970,700
-	-	-	44,828,300	-	-	-	44,828,300
-	-	-	-	200,000	-	-	200,000
-	-	-	102,698,700	-	-	-	102,698,700
-	-	-	11,413,400	-	-	-	11,413,400
-	-	-	591,293,100	-	Chapter 179, HB 2, Sec 5 (16)	7,000,000	598,293,100
-	-	-	4,782,300	-	-	-	4,782,300
-	-	-	5,508,400	-	-	-	5,508,400
-	-	-	1,084,400	-	-	-	1,084,400
-	-	-	4,061,500	-	-	-	4,061,500
-	-	-	252,548,395	-	Chapter 179, HB 2, Sec 6 (6)	3,094,400	255,642,795
-	-	-	3,996,100	-	-	-	3,996,100
-	-	-	3,488,300	-	-	-	3,488,300
-	-	-	33,800	-	-	-	33,800
-	-	-	14,248,200	-	-	-	14,248,200
-	-	-	293,600	-	-	-	293,600
-	-	-	145,700	-	-	-	145,700
-	-	-	2,836,700	-	-	-	2,836,700
-	-	-	136,013,400	-	-	-	136,013,400
-	-	-	7,669,600	-	-	-	7,669,600
-	-	-	1,600,000	-	-	-	1,600,000
-	-	-	19,045,100	-	-	-	19,045,100
-	-	-	15,583,500	-	Chapter 179, HB 2, Sec 6 (7)	2,409,200	17,992,700
-	-	-	221,200	-	-	-	221,200
-	-	-	3,248,800	-	-	-	3,248,800
-	-	-	176,400	-	-	-	176,400
-	-	-	1,233,456,495	200,000	-	12,503,600	1,246,160,095
1,500,000	-	-	1,500,000	-	-	-	1,500,000
-	-	-	1,158,000	-	-	-	1,158,000
-	-	-	5,270,300	-	-	-	5,270,300
-	-	-	458,800	-	-	-	458,800
-	-	-	24,100	-	-	-	24,100
-	-	-	3,664,200	-	-	-	3,664,200
-	-	-	231,612,500	-	-	-	231,612,500
-	-	-	27,502,900	-	-	-	27,502,900
-	-	-	1,805,200	-	-	-	1,805,200
-	-	-	88,085,000	-	-	-	88,085,000
-	-	-	2,711,100	-	Chapter 179, HB 2, Sec 6 (8)	817,700	3,528,800
5,525,000	-	-	5,525,000	-	-	-	5,525,000
7,025,000	-	-	369,317,100	-	-	817,700	370,134,800
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	13,955,400	-	-	-	13,955,400
-	-	-	5,292,600	-	-	-	5,292,600
-	-	-	10,840,100	-	-	-	10,840,100
6,000,000	-	-	6,000,000	-	-	-	6,000,000
6,000,000	-	-	36,088,100	-	-	-	36,088,100
-	-	-	21,795,100	-	-	-	21,795,100
-	-	-	6,324,000	-	-	-	6,324,000
-	-	-	187,512,100	-	-	-	187,512,100
-	-	-	47,851,100	-	-	-	47,851,100
-	-	-	41,528,500	-	-	-	41,528,500
-	-	-	7,761,300	-	-	-	7,761,300
-	-	-	12,845,400	-	-	-	12,845,400
-	-	-	28,163,800	-	-	-	28,163,800
-	-	-	4,205,900	-	-	-	4,205,900
-	-	-	36,037,400	-	-	-	36,037,400
-	-	-	100,000	-	-	-	100,000
-	-	-	1,892,100	-	-	-	1,892,100
-	-	-	17,261,600	-	-	-	17,261,600
-	-	-	10,523,600	-	-	-	10,523,600
-	-	-	8,661,400	-	-	-	8,661,400

**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
Schedule of Appropriations for Current School, Tobacco Settlement Permanent Fund, Appropriation Account,  
Federal Mineral Leasing Funds, Appropriation  
Contingency Reserve and General Operating Reserve  
For the Year Ended June 30, 2011

			Laws of 2010 - 49th Legislature -Second Session and Second					
			Appropriations, 2nd SS, Chapter 6/HB2					
Agency No.	SHARE Fund No.	SHARE FUND NAME	Section 4 Amount, Includes		Section 14 Executive Order 2010-033	Reduction / Reverted	Section 5,7 & 8 Amount	Other Appropriations Chapter, Section
			HB2 , Sec 10 Reduction					
34100	23100	New Mexico School for the Blind and Visually Impaired	723,800		(23,500)	-	-	
34100	23200	New Mexico School for the Deaf	3,753,400		(121,800)	-	-	
34100	23300	University of New Mexico	296,183,200		(9,609,500)	-	-	
95000	21600	HED/Special Programs	23,622,900		(766,400)	-	-	
95000	78200	HED/Performance Development	3,311,200		(107,400)	-	-	
95000	91000	Higher Education Department/Operations	-		-	-	-	
95000	91000	Higher Education Department/Operations	13,283,700		(431,100)	-	-	
<b>Total - Higher Education</b>			<b>787,843,000</b>		<b>(25,561,200)</b>	<b>-</b>	<b>-</b>	
92400	63300	PED / Indian Education	1,989,100		(64,500)	-	-	
92400	72500	Public School Energy Fund	303,700		-	-	-	
92400	79000	PED / Dual Credit Instructional Materials	994,600		(32,300)	-	-	
92400	85600	Instructional Material Fund	15,092,800		(489,700)	489,700	-	
92400	85800	Public School Support/ML (851)	-		-	-	-	
92400	85800	Public School Support/CS (717)	-		-	-	-	
92400	85800	Public School Support/ ACF (854)	-		-	-	-	
92400	85800	Public School Support	2,368,227,500		(76,846,100)	-	-	
<b>Total - Public School Support</b>			<b>2,386,607,700</b>		<b>(77,432,600)</b>	<b>489,700</b>	<b>-</b>	
<b>Total - Component Appropriation Accounts</b>			<b>5,339,836,916</b>		<b>(150,475,700)</b>	<b>657,295</b>	<b>1,050,000</b>	

<b>Special Session</b>				<b>Laws of 2011 - 50th Legislature -First Session</b>			<b>Total</b>
Amount	Laws 2010		Total	Section 5 Amount	Other Appropriations		Total Appropriations Fiscal Year 2011
Includes HB 2 Sec 10 Reductions	2nd SS, Chap 6, Sec 14 Executive Order 2010-033	2nd SS, Chap 6, Sec 14 Executive Order 2010-033			Chapter, Section	Amount	
-	-	-	700,300	-	-	-	700,300
-	-	-	3,631,600	-	-	-	3,631,600
-	-	-	286,573,700	-	-	-	286,573,700
-	-	-	22,856,500	-	-	-	22,856,500
-	-	-	3,203,800	-	-	-	3,203,800
-	-	-	-	-	-	-	-
-	-	-	12,852,600	-	Chapter 179, HB 2, Sec 5 (27)	500,000	13,352,600
-	-	-	762,281,800	-	-	500,000	762,781,800
-	-	-	1,924,600	-	-	-	1,924,600
-	-	-	303,700	-	-	-	303,700
-	-	-	962,300	-	-	-	962,300
-	-	-	15,092,800	-	-	-	15,092,800
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	2,291,381,400	-	-	-	2,291,381,400
-	-	-	2,309,664,800	-	-	-	2,309,664,800
88,266,632	(424,300)	253,000	5,279,163,843	200,000	-	25,196,100	5,304,559,943

State of New Mexico  
**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
Schedule of Amounts Due From Other State Entities  
June 30, 2011

SHARE System Fund Number	Description	Amount
12900	Legislative Council Services	\$ 553,034
13000	Legislative Finance Committee	185,903
74300	Legislative Council Services-Senate	221,261
74400	Legislative Council Services-House	199,095
13100	Legislative Education Study Committee	185,202
13200	Legislative Building Services	221,549
13400	New Mexico Supreme Court Law Library	1,572
13500	Judicial Standards Commission	14,070
13700	Court of Appeals	27,608
13800	Supreme Court	3,586
79300	Supreme Court Fees	14
13600	Administrative Office of the Courts	52,366
79400	Administrative Office of the Courts	325
14000	Supreme Court Building	1,137
14100	First Judicial District Court	7,971
14200	Second Judicial District Court	1,938
14300	Third Judicial District Court	15,805
92400	Third Judicial District Court	4,335
14400	Fourth Judicial District Court	2,897
14500	Fifth Judicial District Court	36,896
14600	Sixth Judicial District Court	825
14700	Seventh Judicial District Court	18,962
14800	Eighth Judicial District Court	39,737
14900	Ninth Judicial District Court	5,576
15000	Tenth Judicial District Court	3,458
15100	Eleventh Judicial District Court	19,240
15200	Twelfth Judicial District Court	50,647
15300	Thirteenth Judicial District Court	5,759
15400	Bernalillo County Metro. Court	56,163
72900	Bernalillo County Metro. Court	21
15500	First Judicial District Attorney	19,515
15700	Third Judicial District Attorney	1,115
16000	Sixth Judicial District Attorney	1,892
16100	Seventh Judicial District Attorney	28,687
16200	Eighth Judicial District Attorney	533
16300	Ninth Judicial District Attorney	6,327
16400	Tenth Judicial District Attorney	780
16600	Twelfth Judicial District Attorney	27,916

State of New Mexico  
**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
Schedule of Amounts Due From Other State Entities  
June 30, 2011

SHARE System Fund Number	Description	Amount
16800	Administrative Office of the District Attorney	\$ 12,880
16900	Eleventh Judicial District Attorney ( Division II)	4,759
11100	State Auditor's Office	2,794
17200	Taxation and Revenue Department	2,578,715
27900	Corporate Income Taxes	54,786,945
64200	Regular Income Tax - PIT	2,046,278
82500	Motor Vehicle Excise Tax	9,653,064
82500	Weight Distance Tax	66,016
82500	Traffic Violations/Penalty Assessment	584,569
82500	Court Fines	160
82800	Fiduciary Income Taxes	941,820
82800	Bingo and Raffle Tax	30,296
82800	Liquor Tax /Alcoholic Beverages	4,722,727
82800	Gasoline Tax	(368,246)
82800	Special Fuel Tax	267
82800	Private Car	15
82800	911 Emergency Surcharge Tax	(2,364)
82800	Luxury Tax (TAA)	1,340,065
82800	Luxury Tax	11,556,277
82800	Gaming Tax	10,692,492
82800	Telecommunications Relay Surcharge	15,742
82800	Environment Dept. Filing Fees	1,051
83100	Worker's Compensation	124,627
83200	Withholding Taxes	164,479,138
83200	Gross Receipt Tax	332,589,741
83200	Compensating Tax	12,082,827
83200	Lease Vehicle Surcharge	943,232
83300	Severance - School Tax	112,215,600
83300	Severance Tax - Processors	2,994,919
83300	Severance - Conservation Resource	222,133
83300	Severance - Conservation	5,633,653
83300	Resource Excise - Copper	931,793
83300	Resource Excise - Potash	126,402
83300	Resource Excise - Others	1,189,963
60100	Land Grant Permanent Fund	37,208,389
60200	Severance Tax Permanent Fund Income	15,380,894
10500	New Mexico State University	24,516
01000	Department of Finance and Administration	1,349,047



State of New Mexico  
**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
Schedule of Amounts Due From Other State Entities  
June 30, 2011

SHARE System Fund Number	Description	Amount
20900	Department of Finance and Administration	\$ 1,366,200
21000	Department of Finance and Administration	96,228
52900	Department of Finance and Administration	1,644,766
58100	Department of Finance and Administration	367,031
62000	Department of Finance and Administration	815,071
73600	DFA Law Enforcement Protection	9,089,342
73700	DFA Small County Assistance	3,346,593
96600	Department of Finance and Administration	79,764
97300	Department of Finance and Administration	10,733
17400	General Services Department	2,254,465
64101	General Services Department	47,454
17500	Public Defender Department	83,455
75300	Public Defender Department	18,860
17600	Governor's Office	473,146
17700	Lt. Governor's Office	117,394
20340	Department of Information Technology	77,889
20350	Department of Information Technology	260,092
20370	Department of Information Technology	34,783
17900	State Commission of Public Records	143,071
18000	Secretary of State	36,700
79900	Notary Public Fees	3,478
N/A	Tobacco Luxury/New Mexico Finance Authority	649,951
02000	Tribal Revenue Sharing (Indian Gaming)	16,474,195
18200	State Treasurer's Office	98,603
80100	State Treasurer Earnings on State Balances	4,540,965
43300	Regulation and Licensing Department	637,363
43505	Financial Institution Receipts	7,416
43605	Manufactured Housing Receipts	5,130
43705	Construction Industries Receipts	55,889
43805	Securities Receipts	77,550
80805	Alcoholic and Gaming Fees	55,515
50300	Corporate Filing	31,930
50400	Franchise Tax	400
50500	Pipeline Fees	3,802
50800	PRC Insurance Taxes	26,416,856
55000	Public Regulation Commission	606,917
57800	Fire Protection Fund - Insurance Fees	17,583,197
53600	Gaming Control Board	97,662

State of New Mexico  
**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
Schedule of Amounts Due From Other State Entities  
June 30, 2011

SHARE System Fund Number	Description	Amount
19200	State Racing Commission	\$ 90,854
26300	Department of Cultural Affairs	5,355
58700	Department of Cultural Affairs	342
19900	Energy, Mineral and Natural Resources Department	81,616
20010	Boat Excise Tax	81,425
21300	Energy, Mineral and Natural Resources Department	1,190,966
21400	State Engineers Office	350,626
26700	State Engineers Office	208,858
28400	Office of African American Affairs	3,936
04800	Indian Affairs Department	450,000
90100	Human Services Department	219,197
32900	Workforce Solutions Department	2,611
50204	Death and Birth Certificate Fees	160,405
06101	Department of Health	4,442,332
75601	Department of Health	113,195
06400	Environment Department	97,397
22100	Environment Department	643,233
65200	Environment Department	407,489
06500	Department of Veteran Services	203,978
06700	Children, Youth and Families Department	264,593
07000	Military Affairs Department	328,396
99200	Military Affairs Department	200,000
90500	Adult Parole Board	28,738
90600	Juvenile Parole Board	66,094
90700	Corrections Department	9,339,162
90900	Crime Victims Reparation Committee	25,593
12800	Department of Public Safety	3,448,590
78600	Department of Public Safety	136
09000	Department of Public Safety	340
20050	Home, Land and Emergency Management	244,515
10070	Department of Transportation	942,175
05700	Public Education Department	201,529
72500	Public Education Department	87
79000	Public Education Department	944,061
85800	Public Education Department	13,247,055
		\$ 913,931,648

State of New Mexico  
**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
Schedule of Amounts Due From Tax Payers  
June 30, 2011

SHARE System Fund Number	Description	Amount
27900	Corporate Income Tax	\$ 4,099,464
64200	Regular Income Tax OGP Withholding	67,234
64200	Regular Income Tax	7,619,918
82800	Tobacco Tax	1,122
82800	Fiduciary	(176,244)
82800	Department Filing Fees	2,714
82800	Luxury Tax	15,870
83100	Workers' Compensation	19,499
83200	Withholding Taxes	264,716
83200	Gross Receipt Tax	1,937,525
83200	Compensating Tax	(1,088,447)
		<u>\$ 12,763,371</u>

State of New Mexico  
**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
Schedule of Amounts Due To Other State Entities  
June 30, 2011

SHARE System Fund Number	Description	Amount
62000	Department of Finance and Administration	\$ 100,000
63800	Economic Development Department	1,250,000
21300	Energy, Mineral and Natural Resources Department	3,750,000
		<u>\$ 5,100,000</u>

State of New Mexico  
**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
Schedule of Amounts Due To Local Governments  
June 30, 2011

SHARE System Fund Number	Description	Amount
832	Taxation and Revenue Dept (Unidentified 60 Day Remittance)	\$ 14,200,717
		<u>\$ 14,200,717</u>

State of New Mexico  
**State General Fund**  
**COMPONENT APPROPRIATION ACCOUNTS**  
 Schedule of Amounts Due To Tax Payers  
 June 30, 2011

SHARE System Fund Number	Description	Amount
833	Taxation and Revenue Dept (Oil & Gas Advance Payments)	\$ 32,168,419
		<u>\$ 32,168,419</u>

**Report of Independent Auditors on Internal Control Over  
Financial Reporting and on Compliance and Other Matters  
Based on an Audit of Financial  
Statements Performed in Accordance With  
*Government Auditing Standards***

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary Designate  
State of New Mexico  
Department of Finance and Administration  
and  
Mr. Hector H. Balderas,  
New Mexico State Auditor

We have audited the financial statements of the governmental activities and the major fund of the State of New Mexico, State General Fund Component Appropriation Accounts (State General Fund), as of and for the year ended June 30, 2011, and have issued our report thereon dated December 15, 2011. We have also audited the financial statements of each statutorily and administratively created funds presented as supplementary information in the accompanying combining and individual fund financial statements of the State General Fund as of and for the year ended June 30, 2011, as listed in the table of contents. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the Department is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the State General Fund's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the State General Fund's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the State General Fund's internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies in internal control, such that there is reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary Designate  
State of New Mexico  
Department of Finance and Administration  
and  
Mr. Hector H. Balderas,  
New Mexico State Auditor

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the State General Fund's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, others within the State General Fund, the State Auditor, and the New Mexico Legislature, and is not intended to be and should not be used by anyone other than these specified parties.

*Moss Adams LLP*

Albuquerque, New Mexico  
December 15, 2011



**STATE OF NEW MEXICO  
STATE GENERAL FUND COMPONENT APPROPRIATION ACCOUNTS  
SCHEDULE OF AUDIT FINDINGS AND RESPONSES  
Year Ended June 30, 2011**

**Prior Year**

None

**Current Year**

None

**STATE OF NEW MEXICO  
STATE GENERAL FUND COMPONENT APPROPRIATION ACCOUNTS  
EXIT CONFERENCE  
Year Ended June 30, 2011**

An exit conference was held on December 14, 2011 with the following officials to discuss the results of the audit and contents of this report.

State General Fund

Mr. Thomas E. Clifford, Ph.D, Cabinet Secretary Designate, DFA  
Ricky Bejarano, CPA, State Controller and Director, Financial Control Division, DFA  
Steve Gonzales, Deputy Director, Financial Control Division, DFA

Moss Adams LLP

Scott Eliason, CPA, Partner  
Mandy Huggard, Senior