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**State of New Mexico  
Component Appropriation Funds  
Annual Financial Report  
June 30, 2018**

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# State of New Mexico Component Appropriation Funds

## Table of Contents

	<u>Page</u>
<b>Official Roster</b>	1
<b>Independent Auditor’s Report</b>	2-4
<b>Management’s Discussion and Analysis (Unaudited)</b>	5-12
<b>Basic Financial Statements</b>	
Balance Sheets	14-15
<u>Statutorily Created Funds</u>	
<ul style="list-style-type: none"> <li>• Common School Current Fund</li> <li>• Current School Fund</li> <li>• State Support Reserve Fund</li> </ul>	
<u>Administratively Created Funds</u>	
<ul style="list-style-type: none"> <li>• Appropriation Account Fund</li> <li>• Federal Mineral Leasing Fund</li> <li>• Appropriation Contingency Reserve Fund</li> <li>• General Operating Reserve Fund</li> <li>• Tax Stabilization Reserve Funds</li> <li>• Taxpayer Dividend Fund</li> </ul>	
Statements of Revenues, Expenditures and Changes in Fund Balances	16-17
<u>Statutorily Created Funds</u>	
<ul style="list-style-type: none"> <li>• Common School Current Fund</li> <li>• Current School Fund</li> <li>• State Support Reserve Fund</li> </ul>	
<u>Administratively Created Funds</u>	
<ul style="list-style-type: none"> <li>• Appropriation Account Fund</li> <li>• Federal Mineral Leasing Fund</li> <li>• Appropriation Contingency Reserve Fund</li> <li>• General Operating Reserve Fund</li> <li>• Tax Stabilization Reserve Fund</li> <li>• Taxpayer Dividend Fund</li> </ul>	
<b>Notes to the Financial Statements</b>	18-30
<b>Other Supplementary Information (Unaudited)</b>	
Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tobacco Settlement Permanent Fund) Balance Sheets	32-33
Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tobacco Settlement Permanent Fund) Revenues, Expenditures and Changes in Fund Balances	34-35
Schedule of Revenues by Source	36-37

**State of New Mexico**  
**Component Appropriation Funds**

**Table of Contents — continued**

	<b><u>Page</u></b>
<b>Other Supplementary Information (Unaudited) — continued</b>	
Schedule of Appropriations	38-47
Schedule of Amounts Due From Other State Entities	48
Schedule of Amounts Due from Taxpayers	49
Schedule of Amounts Due to Local Governments	50
Schedule of Amounts Due to Taxpayers	51
Schedule of Transfers In/(Out)	52-57
Schedule of Appropriations by Function of Government	58
 <b>Compliance</b>	
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	59-60
Schedule of Findings and Responses	61
Schedule of Prior Year Audit Findings	62
Exit Conference	63

**State of New Mexico  
Component Appropriation Funds**

**Official Roster  
June 30, 2018**

**Elected Official**

Governor Susana Martinez

**Officials**

Department of Finance and Administration:

Cabinet Secretary

State Controller

Deputy Division Director

Dorothy “Duffy” Rodriguez

Ron Spilman

Mark Melhoff

## INDEPENDENT AUDITORS' REPORT

Ms. Dorothy “Duffy” Rodriguez, Cabinet Secretary  
State of New Mexico Department of Finance and Administration  
and Mr. Wayne Johnson, New Mexico State Auditor  
Santa Fe, New Mexico

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Component Appropriation Funds of the State of New Mexico (the Component Appropriation Funds) as defined in the table of contents, as of and for the year ended June 30, 2018, and the related notes to the financial statements, as listed in the table of contents.

### ***Management’s Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors’ Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Ms. Dorothy “Duffy” Rodriguez, Cabinet Secretary  
State of New Mexico Department of Finance and Administration  
and Mr. Wayne Johnson, New Mexico State Auditor  
Santa Fe, New Mexico

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Component Appropriation Funds, as defined in the table of contents, as of June 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As discussed in Note 1A, the accompanying financial statements present only the Component Appropriation Funds and do not purport to, and do not, present fairly the financial position of the State of New Mexico as of June 30, 2018, and the changes in its financial position, or where applicable, its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

The Tobacco Settlement Permanent Fund is presented as an unaudited fund in the accompanying other supplemental information schedules of the Component Appropriation Funds. The Tobacco Settlement Permanent Fund has been historically reported as part of the Component Appropriation Funds; however, a change in the State’s accounting policy now requires the Tobacco Settlement Permanent Fund to be reported by the New Mexico State Investment Council. New Mexico state law requires the Tobacco Settlement Permanent Fund’s investments to be managed by the New Mexico State Investment Council. For audited information on the Tobacco Settlement Permanent Fund refer to the New Mexico State Investment Council’s audited financial statements. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis on pages 5 through 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements of the Component Appropriation Funds as defined in the table of contents.

Ms. Dorothy “Duffy” Rodriguez, Cabinet Secretary  
State of New Mexico Department of Finance and Administration  
and Mr. Wayne Johnson, New Mexico State Auditor  
Santa Fe, New Mexico

The other supplementary information, which includes the unaudited Tobacco Settlement Permanent Fund, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Governmental Auditing Standards***

In accordance with Government Auditing Standards, we have also issued our report dated November 14, 2018 (except for Note 9.B., as to which the date is January 15, 2019), on our consideration of the Component Appropriation Fund’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Component Appropriation Fund’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Component Appropriation Fund’s internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

Albuquerque, New Mexico  
November 14, 2018  
(except for Note 9.B., as to which the date is January 15, 2019)

**State of New Mexico**  
**Component Appropriation Funds**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2018**

**Overview of the Reporting Entity**

The Component Appropriation Funds of the State of New Mexico (the "Funds") consist of nine funds, three created by statute and six administratively created:

Statutorily Created Funds

- Common School Current Fund
- Current School Fund
- State Support Reserve Fund

Administratively Created Funds

- Appropriation Account Fund
- Federal Mineral Leasing Fund
- Appropriation Contingency Reserve Fund
- General Operating Reserve Fund
- Tax Stabilization Reserve Fund
- Taxpayer Dividend Fund (*Repealed July 1, 2018*)

The Funds are part of the General Fund of the State of New Mexico, as reported in the State's Comprehensive Annual Financial Report.

This report has been prepared to meet the information needs of interested parties—the public, bond holders, bond rating agencies, the New Mexico State Legislature—and to comply with the State of New Mexico Audit Act. It presents the financial position and results of operations of each of the Funds. The Tobacco Settlement Permanent Fund, which is a reserve fund of the state is managed and reported by the State Investment Council, which is responsible for investment activities related to this and other similar funds. The Schedules presented in other supplementary information include the unaudited Tobacco Settlement Permanent Fund as well as "memorandum only" totals.

**Financial Highlights**

The Funds ended the year with aggregate reserves of 19.5% of recurring current year appropriations as compared to 8.1% in fiscal year 2017, which both include the Tobacco Settlement Permanent Fund in their calculation. See the other supplementary information for schedules that include the unaudited Tobacco Settlement Permanent Fund.

The Tobacco Settlement Permanent Fund, which contains the unspent corpus of the continuing settlement, is managed and reported by the New Mexico State Investment Council (SIC) under statute and reflective of stewardship assignment and investment reporting requirements related to the corpus.

In fiscal year 2018, the aggregate fund balance of the Funds increased by \$676.4 million. The increase in fiscal year 2018 is mainly attributable to a 10% increase in revenues including general and selective taxes, income taxes, severance taxes and rents and royalties.



**State of New Mexico**  
**Component Appropriation Funds**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2018**

Fiscal year 2018 compares to fiscal year 2017 as follows:

- General and selective taxes, which include GRT, are the largest revenue source, contributing \$2.978 billion or 50.1% of total revenues in fiscal year 2018. Those revenues increased by \$391.4 million or 15.1% in 2018. This increase is the result of an uptick in gross receipts tax proceeds related to the oil & gas industry.
- Income taxes are the second largest revenue source contributing \$1.625 billion or 27.4% of total revenues in fiscal year 2018. Those revenues increased by \$174.8 million or 12% in 2018. This increase is the result of an uptick in personal income taxes and net corporate income taxes.
- Rents and Royalties are the third largest revenue source contributing \$744.2 million or 12.5% of total revenues in fiscal year 2018. Those revenues increased by \$237 million or 46.7% in 2018. This increase is the result of an uptick in federal mineral leasing receipts.
- Miscellaneous Receipts decreased by \$436 million or 93.7% in fiscal year 2018. In 2017, the Legislature passed a solvency bill that required numerous State Agencies to revert unspent balances of certain funds to the State General Fund. These sweeps were a one-time reversion and were not part of revenues in fiscal year 2018. Additionally, reoccurring appropriation reversions in fiscal year 2018 are reported as other financing sources and not general revenues. This was an accounting change to align the funds with generally accepted accounting principles.
- Expenditures decreased by \$6.032 billion or 98.1% in fiscal year 2018. This decrease was the result of an accounting change where appropriations were moved from expenditures to other financing uses to align the funds with generally accepted accounting principles. Actual appropriations increased \$55.4 million or 1% in fiscal year 2018.
- Other Financing Sources (Uses) decreased by 6.208 billion in fiscal year 2018. This reduction is mainly the result of an accounting change that moved appropriations from an expenditure to a transfer.

**Fund Financial Statements**

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. The Component Appropriation Funds are categorized as governmental funds and therefore reported using the modified accrual basis of accounting. The basic financial statements of the Funds include Balance Sheets and Statements of Revenues, Expenditures and Changes in Fund Balances, which are reported on pages 14 through 17.

The Funds do not adopt annual appropriated budgets. However, the appropriations of the Funds by law must equal the individual amounts appropriated in the various Appropriation Acts, which are reported in the Schedule of Appropriations on pages 38-47.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the fund financial statements. The notes to the financial statements can be found on pages 18 through 30 of this report.

**State of New Mexico**  
**Component Appropriation Funds**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2018**

**Other Information**

In addition to the basic financial statements and accompanying notes, this report presents, as other supplementary information, the unaudited Schedule of Balance Sheet and Schedule of Revenues, Expenditures and Fund Balances, which includes the Tobacco Settlement Permanent Fund. These schedules include the amount of investments held in the State Investment Council and the net increase/decrease in fair value for these investments. These numbers are not audited and are presented to show the amount of the investments held by the State Investment Council to help the reader of the statements understand the position of a fund that can be used as a reserve to the Component Appropriation Funds. The audited numbers for the Tobacco Settlement Permanent Fund can be found in the State of New Mexico's State Investment Council's 2018 Financial Statement report located at their website. In addition, other supplementary information includes the Schedule of Revenues by Source and the Schedule of Appropriations. These schedules provide detailed information on revenues and appropriations to demonstrate legal compliance with the statutes governing the collection of revenue and disbursements of appropriations by the Component Appropriation Funds.

Also presented as other supplementary information are the following:

- Schedule of Amounts Due from Other State Entities
- Schedule of Amounts Due from Taxpayers
- Schedule of Amounts Due To Local Governments
- Schedule of Amounts Due to Taxpayers
- Schedule of Transfers In/(Out)
- Schedule of Appropriations by Function of Government

**State of New Mexico**  
**Component Appropriation Funds**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2018**

**Fund Financial Analysis**

The focus of the financial statements of the Funds is on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the financing requirements.

As of the end of the current fiscal year, the Funds reported aggregate fund balance of \$1.025 billion, an increase of \$676.4 million from fiscal year 2017. Aggregate assets, liabilities, deferred inflows of resources, and fund balance as of June 30, are as follows:

Aggregate Assets, Liabilities,  
Deferred Inflows of Resources, and Fund Balance  
June 30,  
*(in millions of dollars)*

	<b>2018</b>	2017
Assets	<b>\$ 1,148.7</b>	\$ 611.0
Liabilities	<b>(55.3)</b>	(197.3)
Deferred inflow of resources	<b><u>(67.5)</u></b>	<u>(64.2)</u>
Fund balance	<b><u><u>\$ 1,025.9</u></u></b>	<b><u><u>\$ 349.5</u></u></b>

The assets held by the Funds are unappropriated and unassigned with the exception of the State Support Reserve Fund and the Taxpayer Dividend Fund, which are restricted. At year-end, \$67.5 million of assets were classified as deferred inflows and will be recognized as revenue in the next accounting period. This amount is not considered available for appropriation in the year ended June 30, 2018.

**State of New Mexico**  
**Component Appropriation Funds**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2018**

**Aggregate Change in Fund Balances**  
**For the Year Ended June 30, 2018**  
*(in millions of dollars)*

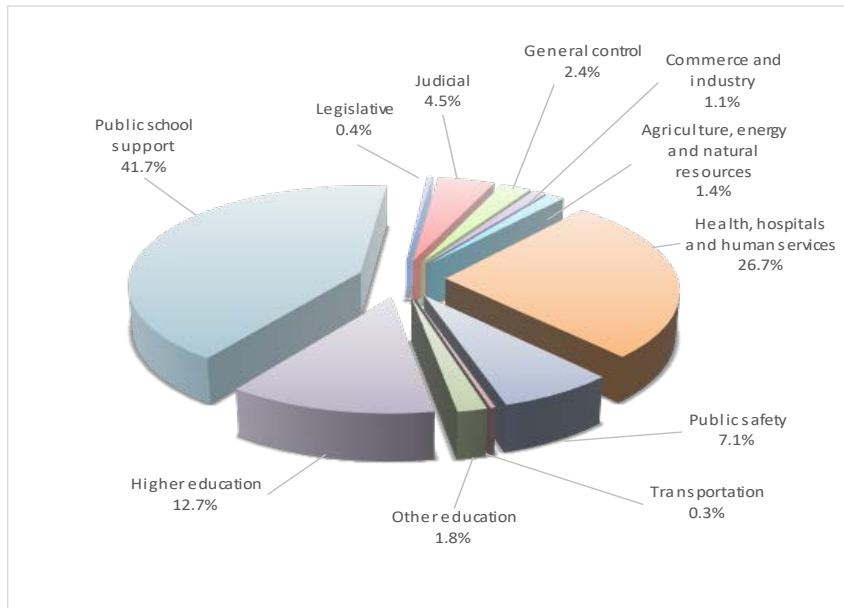
	2018	2017	Increase (Decrease)
<b>Revenues</b>			
General and selective taxes	\$ 2,978.2	\$ 2,586.8	\$ 391.4
Income taxes	1,625.6	1,450.8	174.8
Severance taxes	493.1	341.6	151.5
License fees	65.7	53.4	12.3
Investment income	5.9	(3.2)	9.1
Rents and royalties	744.2	507.2	237.0
Miscellaneous receipts	29.4	465.4	(436.0)
Total revenues	<u>5,942.1</u>	<u>5,402.0</u>	<u>540.1</u>
<b>Expenditures</b>			
Appropriations			
Legislative	-	28.8	(28.8)
Judicial	-	271.4	(271.4)
General control	-	127.7	(127.7)
Commerce and industry	-	58.5	(58.5)
Agriculture, energy and natural resources	-	72.8	(72.8)
Health, hospitals and human services	-	1,655.4	(1,655.4)
Public safety	-	433.9	(433.9)
Other education	-	112.5	(112.5)
Higher education	117.1	787.7	(670.6)
Public school support	-	2,600.7	(2,600.7)
Total expenditures	<u>117.1</u>	<u>6,149.4</u>	<u>(6,032.3)</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>5,825.0</u>	<u>(747.4)</u>	<u>6,572.4</u>
<b>Other Financing Sources (Uses)</b>			
Transfers in - Sources	1,496.9	1,059.6	437.3
Transfers out - Appropriations	(6,087.7)	-	(6,087.7)
Transfers out - Other	(690.5)	-	(690.5)
Reversions	132.7	-	132.7
Total other financing sources	<u>(5,148.5)</u>	<u>1,059.6</u>	<u>(6,208.1)</u>
Net change in fund balance	676.4	312.2	364.2
Fund balance - beginning	349.5	37.3	312.2
Fund balance - ending	<u>\$ 1,025.9</u>	<u>\$ 349.5</u>	<u>\$ 676.4</u>

Amounts may not foot due to rounding

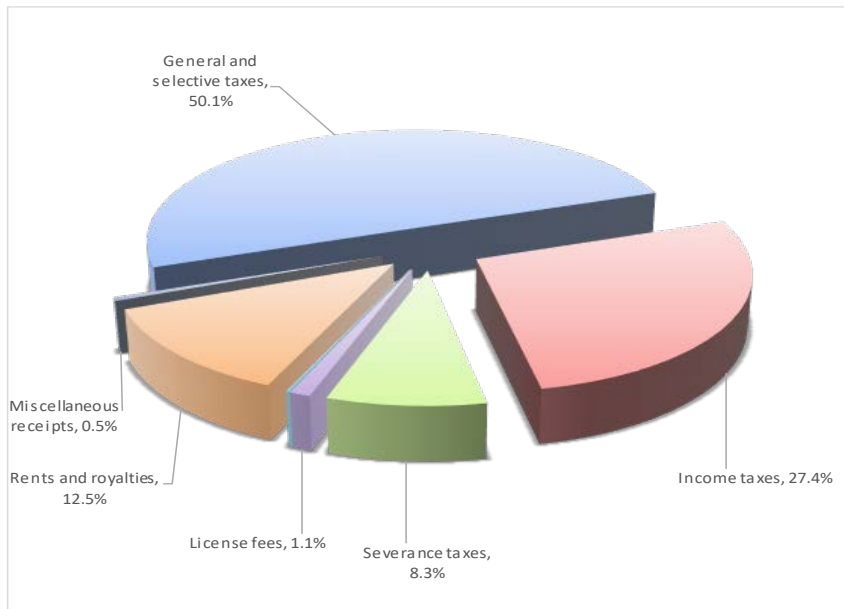
**State of New Mexico  
Component Appropriation Funds  
Management's Discussion and Analysis (Unaudited)  
June 30, 2018**

The Funds' aggregate fund balances increased by \$676.4 million in fiscal year 2018 compared to a \$312.2 million increase in 2017.

***Appropriations by Function***



***Aggregate Revenues by Source***



**State of New Mexico**  
**Component Appropriation Funds**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2018**

**Economic Factors Affecting New Mexico's Fiscal Year 2019 Budget**

New Mexico utilizes a consensus revenue estimating group (CREG) comprised of legislative and executive economists to forecast General Fund revenue so that the Executive and Legislature work with the same revenue forecast in preparing their respective General Fund operating budget recommendations. The CREG bases its State General Fund revenue forecast on forecasts of the U.S. economy from IHS Global Insight and Moody's Analytics in combination with forecasts of the New Mexico economy prepared by the University of New Mexico's Bureau of Business and Economic Research and Moody's Analytics. Economic inputs are supplemented with information provided by state agencies, the Congressional Budget Office, and other national data sources. Historical information on the value and volume of crude oil and natural gas produced in the state is derived from the State's Oil and Natural Gas Administration and Revenue Database (ONGARD) reporting system, and product price forecasts are derived from the national economic forecasting services and other sources.

**Trends in the U.S. Economy**

The U.S. economy continued to grow in fiscal year 2018. The national economy, as measured by real gross domestic, grew by 2.6 percent in fiscal year 2018. Total employment levels averaged 2.2 million, or 1.5 percent, above fiscal year 2017. U.S. average hourly wages grew by 2.6 percent, exceeding inflation of 2.2 percent to increase worker purchasing power.

U.S. economic growth is expected to accelerate in fiscal year 2019, with projected GDP growth of 3.1 percent. The Federal Reserve is expected to raise short-term interest rates further through the fiscal year in response to ongoing US economic strength. Inflation is expected to reach 2.4% in fiscal year 2019.

**New Mexico Economy**

The core New Mexico economy grew moderately in fiscal year 2018 and the energy sector rebounded sharply. Reflective of the core New Mexico economic growth, state wages and salaries grew by 3.4 percent and total personal income in the state grew by 2.9 percent. During fiscal year 2018, New Mexico employment growth averaged 0.9 percent, adding 7,800 jobs. The, Private Education and Health Services had been a driver of growth in the prior few years but only grew by 300 additional jobs. The Mining Sector reversed some of the declines from the prior two years and gained 1,200 jobs from fiscal year 2017. Sectors driving growth in fiscal year 2018 were the Construction Sector, the Professional and Business Services Sector, and the Leisure and Hospitality sector increasing employment by 3,400 jobs, 2,600 jobs, and 1,800 jobs respectively.

Natural gas prices remained stable, but oil and prices increased further in fiscal year 2018, with an even greater increase drilling activity and the largest growth in oil production experienced in modern New Mexico history. Average New Mexico prices in fiscal year 2018 for crude oil and natural gas were \$54.40 per barrel and \$3.25 per thousand cubic feet, respectively. New Mexico's oil production of 200 million barrels in fiscal year 2018 reached record levels, making New Mexico the third largest producing state for oil, as well as the ninth largest for natural gas.

**State of New Mexico**  
**Component Appropriation Funds**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2018**

**General Fund Revenue and Reserve Outlook**

According to the August 2018 consensus revenue estimate, fiscal year 2018 recurring revenue is expected to have grown by 14.6 percent to over \$6.7 billion, while year-end financial reserves are estimated to be 19.5 percent of recurring appropriations. Dramatic growth in oil and natural gas-related revenues (both industry direct severance and gross receipts taxes) in fiscal year 2018 added to growth in personal and corporate income taxes and earnings increased on state corpus balances.

Fiscal year 2019 recurring revenues are estimated to be 8.0 percent higher than fiscal year 2018, at around \$7.3 billion. Oil and natural gas-related revenues are projected to be even higher than fiscal year 2018 levels as oil prices are expected to increase slightly and volumes to grow significantly. New Mexico oil prices are projected to average \$56.00 per barrel, while New Mexico natural gas prices are expected to average \$3.10 per thousand cubic feet. Oil volumes are projected to increase by 21 percent and natural gas volumes are estimated to increase by 6 percent.

Oil and natural gas related growth, including severance, federal mineral leasing bonus and royalty payments and gross receipts tax revenue growth associated with oil exploration, is expected to be the largest driver of General Fund revenue growth in fiscal year 2019. Non-energy related growth in gross receipts tax is also expected as the Rio Grande corridor is also expected to continue to see moderate growth, and food and medical hold harmless distributions to local governments continue to be phased out. Distributions from the Permanent Funds are also expected to contribute to growth, increasing general fund revenue by an estimated \$88 million in fiscal year 2019 due to a higher average 5-year market value driven by fund growth. In addition to economic base growth, New Mexico's personal income tax revenue is expected to be increased by \$54 million due to changes in the Federal Tax Cuts and Jobs Act. Fiscal year 2019 ending reserves are projected to be \$2,164 million or 34.2 percent of recurring appropriations if no additional FY 2019 supplemental or special appropriations are made during the 2019 legislative session.

**Requests for Information**

This financial report is designed to provide a general overview of the Funds' finances for all those with an interest in its finances.

Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

New Mexico State Controller  
Department of Finance and Administration  
407 Galisteo, Room 166  
Bataan Memorial Building  
Santa Fe, New Mexico 87501

## Basic Financial Statements



**State of New Mexico**  
**Component Appropriation Funds**  
**Balance Sheet**  
**June 30, 2018**

	Statutorily Created Funds			Administratively Created Funds	
	71600 Common School Current	71700 Current School	85700 State Support Reserve	85300 Appropriation Account	85100 Federal Mineral Leasing
<b>Assets</b>					
Investment in State General Fund Investment Pool (Note 2)	-	-	1,000,000	198,359,785	-
Due from other state general fund accounts	-	-	-	77,040	-
Due from other state entities (Note 4)	-	-	-	547,282,375	-
Due from the taxpayers	-	-	-	67,507,365	-
Due from the Federal Government	-	-	-	-	77,040
<b>Total assets</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>813,226,565</b>	<b>77,040</b>
<b>Liabilities</b>					
Advance from State General Fund Investment Pool (Note 3)	-	-	-	-	-
Receipts held in suspense	-	-	-	-	-
Accounts payable	-	-	-	-	-
Due to other state entities	-	-	-	-	-
Due to other state general fund accounts	-	-	-	690,455,106	77,040
Due to local governments	-	-	-	19,302,287	-
Due to taxpayer	-	-	-	35,961,807	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>745,719,200</b>	<b>77,040</b>
<b>Deferred Inflow of Resources</b>					
Unavailable revenue - taxes	-	-	-	67,507,365	-
<b>Total deferred inflow of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>67,507,365</b>	<b>-</b>
<b>Fund Balances</b>					
Unassigned	-	-	-	-	-
Committed	-	-	-	-	-
Restricted	-	-	1,000,000	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>813,226,565</b>	<b>77,040</b>

**The accompanying notes are an integral part of these financial statements.**

**State of New Mexico**  
**Component Appropriation Funds**  
**Balance Sheet — continued**  
**June 30, 2018**

	Administratively Created Funds				Eliminations	Total June 30, 2018
	85400	85200	84300	20730		
	Appropriation Contingency Reserve	General Operating Reserve	Tax Stabilization Reserve	Taxpayers Dividend		
<b>Assets</b>						
Investment in State General Fund Investment Pool (Note 2)	12,260,012	322,202,171	-	-	-	533,821,968
Due from other state general fund accounts	-	163,695,950	364,423,591	162,335,565	(690,532,146)	-
Due from other state entities (Note 4)	-	-	-	-	-	547,282,375
Due from the taxpayers	-	-	-	-	-	67,507,365
Due from the Federal Government	-	-	-	-	-	77,040
Total assets	<u>12,260,012</u>	<u>485,898,121</u>	<u>364,423,591</u>	<u>162,335,565</u>	<u>(690,532,146)</u>	<u>1,148,688,748</u>
<b>Liabilities</b>						
Advance from State General Fund Investment Pool (Note 3)	-	-	-	-	-	-
Receipts held in suspense	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Due to other state entities	-	-	-	-	-	-
Due to other state general fund accounts	-	-	-	-	(690,532,146)	-
Due to local governments	-	-	-	-	-	19,302,287
Due to taxpayer	-	-	-	-	-	35,961,807
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(690,532,146)</u>	<u>55,264,094</u>
<b>Deferred Inflow of Resources</b>						
Unavailable revenue - taxes	-	-	-	-	-	67,507,365
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,507,365</u>
<b>Fund Balances</b>						
Unassigned	12,260,012	485,898,121	364,423,591	-	-	862,581,724
Committed	-	-	-	-	-	-
Restricted	-	-	-	162,335,565	-	163,335,565
Total fund balances	<u>12,260,012</u>	<u>485,898,121</u>	<u>364,423,591</u>	<u>162,335,565</u>	<u>-</u>	<u>1,025,917,289</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>12,260,012</u>	<u>485,898,121</u>	<u>364,423,591</u>	<u>162,335,565</u>	<u>(690,532,146)</u>	<u>1,148,688,748</u>

The accompanying notes are an integral part of these financial statements.

**State of New Mexico**  
**Component Appropriation Funds**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Year Ended June 30, 2018**

	Statutorily Created Funds			Administratively Created Funds	
	71600	71700	85700	85300	85100
	Common School Current	Current School	State Support Reserve	Appropriation Account	Federal Mineral Leasing
<b>Revenues</b>					
General and selective taxes	-	-	-	2,978,241,591	-
Income taxes	-	-	-	1,625,558,514	-
Severance taxes	-	-	-	493,081,116	-
License fees	-	-	-	65,665,028	-
Investment income	-	-	-	5,945,051	-
Rents and royalties	-	111,845,104	-	68,091,935	564,232,247
Miscellaneous receipts	-	3,931,178	-	25,494,824	-
	-	115,776,282	-	5,262,078,059	564,232,247
<b>Expenditures</b>					
Appropriations					
Higher education	-	-	-	117,118,400	-
Total expenditures	-	-	-	117,118,400	-
Excess (Deficiency) of revenues over (under) expenditures	-	115,776,282	-	5,144,959,659	564,232,247
<b>Other Financing Sources (Uses)</b>					
Transfers in - Sources	-	586,560,649	-	219,885,470	-
Transfers out - Appropriations	-	(702,336,931)	-	(4,802,367,123)	(564,232,247)
Transfers out - Other	-	-	-	(690,455,106)	-
Reversions	-	-	-	127,977,100	-
Total other financing sources (uses)	-	(115,776,282)	-	(5,144,959,659)	(564,232,247)
Net change in fund balance	-	-	-	-	-
Fund balances - beginning of year	-	-	1,000,000	-	-
Fund balances - end of year	-	-	1,000,000	-	-

**The accompanying notes are an integral part of these financial statements.**

**State of New Mexico**  
**Component Appropriation Funds**  
**Statement of Revenues, Expenditures and Changes in Fund Balances — continued**  
**For the Year Ended June 30, 2018**

	Administratively Created Funds				Total June 30, 2018
	85400	85200	84300	20730	
	Appropriation Contingency Reserve	General Operating Reserve	Tax Stabilization Reserve	Tax Payers Dividend	
<b>Revenues</b>					
General and selective taxes	-	-	-	-	2,978,241,591
Income taxes	-	-	-	-	1,625,558,514
Severance taxes	-	-	-	-	493,081,116
License fees	-	-	-	-	65,665,028
Investment income	-	-	-	-	5,945,051
Rents and royalties	-	-	-	-	744,169,286
Miscellaneous receipts	-	-	-	-	29,426,002
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,942,086,588</u>
<b>Expenditures</b>					
Appropriations					
Higher education	-	-	-	-	117,118,400
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>117,118,400</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,824,968,188</u>
<b>Other Financing Sources (Uses)</b>					
Transfers in - Sources	-	163,695,950	364,423,591	162,335,565	1,496,901,225
Transfers out - Appropriations	(18,465,000)	(316,124)	-	-	(6,087,717,425)
Transfers out - Other	-	-	-	-	(690,455,106)
Reversions	4,764,400	-	-	-	132,741,500
Total other financing sources (uses)	<u>(13,700,600)</u>	<u>163,379,826</u>	<u>364,423,591</u>	<u>162,335,565</u>	<u>(5,148,529,806)</u>
Net change in fund balance	(13,700,600)	163,379,826	364,423,591	162,335,565	676,438,382
Fund balances - beginning of year	<u>25,960,612</u>	<u>322,518,295</u>	<u>-</u>	<u>-</u>	<u>349,478,907</u>
Fund balances - end of year	<u><u>12,260,012</u></u>	<u><u>485,898,121</u></u>	<u><u>364,423,591</u></u>	<u><u>162,335,565</u></u>	<u><u>1,025,917,289</u></u>

The accompanying notes are an integral part of these financial statements.

## Notes to the Financial Statements

**State of New Mexico**  
**Component Appropriation Funds**  
**Notes to the Financial Statements**  
**June 30, 2018**

**1) Summary of Significant Accounting Policies**

A. Reporting Entity

The accompanying financial statements report nine statutorily and administratively created funds administered by the Department of Finance and Administration of the State of New Mexico. The funds are referred to as “Component Appropriation Funds” (the “Funds”). Together with many other statutorily and administratively created funds, they comprise the General Fund of the State of New Mexico, which is presented in the State of New Mexico’s Comprehensive Annual Financial Report.

The Funds do not constitute a primary government, component unit, or any other type of reporting entity as defined by generally accepted accounting principles.

Taken together, the Funds present the primary revenue and financing of the activities of the State of New Mexico. As such, the Legislature, state officials and the citizens of the State of New Mexico, as well as other groups such as bond issuers and rating services, have an interest in the operations of the Funds. The accompanying financial statements are presented to meet those needs. A tenth fund, the Tobacco Settlement Permanent Fund, which is managed and reported by the N.M. State Investment Council (SIC) is considered a reserve fund of the Component Appropriations Funds.

The following is a description of the nine statutorily and administratively created funds.

Statutorily Created Funds

*1. Common School Current Fund – SHARE Fund 71600*

The *Common School Current Fund* (also known as the *Common School Income Fund*) was created by Section 19-1-17, NMSA 1978. This statute requires that the fund be credited with its respective proportion of money from the *State Land Income Fund* and the *State Permanent Fund*. Section 22-8-32, NMSA 1978, requires that at the end of each month, the state treasurer transfer out the cash balance in this fund to the *Current School Fund*.

*2. Current School Fund – SHARE Fund 71700*

The *Current School Fund* was created by Section 22-8-32, NMSA 1978. This statute requires the state treasurer to deposit into this fund: 1) all fines and forfeitures collected under general laws; 2) the net proceeds of property that may come to the state by escheat (however, Section 7-8A-13, NMSA 1978, requires all funds received under the Unclaimed Property Act to be deposited in the tax administration suspense fund for distribution to the *General Fund*); and 3) all other revenue required by law to be credited to the fund. In addition, as noted above, the statute requires that each month the cash balance in the *Common School Current Fund* be transferred into this fund.

In addition to the above, Section 22-8-32 requires any unencumbered balance in this fund to be transferred out to the *Public School Fund*—a statutorily created fund

**State of New Mexico**  
**Component Appropriation Funds**  
**Notes to the Financial Statements**  
**June 30, 2018**

administered by both the Public Education Department and the Component Appropriation Funds.

3. *State Support Reserve Fund – SHARE Fund 85700*

The *State Support Reserve Fund* was created by Section 22-8-31, NMSA 1978. This statute requires the following: The *State Support Reserve Fund* shall be used only to augment the appropriations for the state equalization guarantee distribution in order to ensure, to the extent of the amount undistributed in the fund, that the maximum figures for such distribution established by law shall not be reduced. The fund balance at June 30, 2018, was \$1,000,000 and is restricted based on the statute that created the fund.

*Administratively Created Funds*

1. *Appropriation Account Fund – SHARE Fund 85300*

The *Appropriation Account Fund* is an administratively created fund the *Component Appropriation Funds* uses to account for the financial activity of the statutorily created *General Fund* and for portions of the financial activity of the statutorily created *Public School Fund* of the State of New Mexico.

State statute, Section 6-4-2, NMSA 1978, creates the *General Fund* and requires the state treasurer to credit all revenues, not otherwise allocated, to the fund. In addition, the statute requires that expenditures from the fund be made only in accordance with appropriations authorized by the Legislature. Those appropriations result in allotments of cash from the *General Fund*. The allotments are presented as transfers in the accompanying financial statements.

Section 22-8-14, NMSA 1978, creates the *Public School Fund*. The *Component Appropriation Funds* administers three financial activities of that fund; all other activities of the fund are administered by the Public Education Department.

One of those activities administered by the *Component Appropriation Funds* is the transfer from the *Current School Fund* to the *Public School Fund* required by Section 22-8-32, NMSA 1978. The *Component Appropriation Funds* administers the other two activities through its *Federal Mineral Leasing Fund* (see item 2 below). Those activities include receiving receipts under the Federal Minerals Land Act, 30 USC 181 (the General Appropriation Act defines *General Fund* to include Federal Mineral Leasing Act receipts) and allotting cash, based on legislative appropriations, from the *Public School Fund* to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology.

The transfer described in the previous paragraph reduces (offsets) the appropriation and related cash allotments that have been made from the *General Fund* to the portion of the *Public School Fund* administered by the Public Education Department. The General Appropriations Act requires that the appropriation from the *General*

**State of New Mexico**  
**Component Appropriation Funds**  
**Notes to the Financial Statements**  
**June 30, 2018**

*Fund* to the portion of the *Public School Fund* administered by the Public Education Department be reduced by the amounts transferred to the *Public School Fund* from the *Current School Fund*. Expenditures will be presented as transfers in these financial statements.

2. *Federal Mineral Leasing Fund – SHARE Fund 85100*

As noted above, the *Component Appropriation Funds* administers two other activities of the *Public School Fund* through its administratively created *Federal Mineral Leasing Fund*. Those activities include receiving receipts under the Federal Minerals Land Act, 30 USC 181, and allotting cash—based on legislative appropriation—from the portion of the *Public School Fund* administered by the *Component Appropriation Funds* to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology.

Like the transfer in from the *Current School Fund*, the receipts from the Federal Minerals Land Act, 30 USC 181 reduce (offset) the appropriation and related cash allotments that have been made from the *General Fund* to fund a portion of the *Public School Fund* administered by the Public Education Department. As noted above, the General Appropriations Act requires that the appropriation from the *General Fund* to the portion of the *Public School Fund* administered by the Public Education Department be reduced by the amount of Federal Minerals Land Act receipts. Expenditures will be presented as transfers in these financial statements.

The General Appropriations Act is consistent with Section 22-8-34, NMSA 1978, in that Section 22-8-34 requires the state treasurer to deposit all money received under the Federal Mineral Lands Leasing Act to the *Public School Fund*, except for the following: 1) that portion appropriated to the *Instructional Materials Fund* and to the Bureau of Mines and Mineral Resources of the New Mexico Institute of Mining and Technology; and 2) the remainder of any prepayments after deducting the amount that the state would have received as its share of royalties during the fiscal year. (The statute requires that the remainder be distributed to the *Common School Permanent Fund*.)

3. *Appropriation Contingency Reserve Fund – SHARE Fund 85400*

Section 6-4-2.3, NMSA 1978, creates the appropriation contingency reserve within the *General Fund*. To account for the reserve, the Component Appropriation Funds has established the *Appropriation Contingency Reserve Fund*. Section 6-4-2.3 includes the following requirements: The appropriation contingency reserve may be expended only upon specific authorization by the legislature or as provided in Sections 6-7-1 through 6-7-3 NMSA 1978 in the event there is no surplus of unappropriated money in the *General Fund*. The fund balance at June 30, 2018, was \$12,260,012 and was reported as unassigned.



**State of New Mexico**  
**Component Appropriation Funds**  
**Notes to the Financial Statements**  
**June 30, 2018**

4. *General Operating Reserve Fund – SHARE Fund 85200*

Section 6-4-2.1, NMSA 1978, creates the General Operating Reserve Fund within the *General Fund*. To account for the reserve, the *Component Appropriation Funds* has established the *General Operating Reserve Fund*. Section 6-4-4, NMSA 1978, requires that excess revenue over appropriations (expenditures/expenses) in the *General Fund* be transferred to the *General Operating Reserve Fund* provided that 1) if the sum of the excess revenue plus the balance in the operating reserve prior to the transfer is greater than eight percent of the aggregate recurring appropriations from the *General Fund* for the previous fiscal year, then an amount equal to the smaller of either the amount of the excess revenue or the difference between the sum and eight percent of the aggregate recurring appropriation from the *General Fund* for the previous fiscal year; and 2) that if the total of the amount transferred to the *Tax Stabilization Reserve Fund* plus the balance in that reserve prior to the transfer is greater than six percent of the aggregate recurring appropriations from the *General Fund* for the previous fiscal year, then an amount equal to the smaller of either the amount transferred or the difference between the total and six percent of the aggregate recurring appropriation from the *General Fund* for the previous fiscal year is appropriated to the *Taxpayer Dividend Fund*. Expenditures will be presented as transfers in these financial statements.

The *General Operating Reserve Fund* may be expended only upon specific authorization by the legislature and only in the event *General Fund* revenues and fund balances, including all other transfers to the *General Fund* authorized by law, are insufficient to meet the level of appropriations authorized. The fund balance at June 30, 2018, was \$485,898,121 and was reported as unassigned.

5. *Tax Stabilization Reserve Fund – SHARE Fund 84300*

Section 6-4-2.2, NMSA 1978, creates the tax stabilization reserve within the *General Fund*. To account for the reserve, the *Component Appropriation Funds* has established the *Tax Stabilization Reserve Fund*. The balance of the tax stabilization reserve consists of those funds directed to it by law (Section 6-4-4) and such other funds as the legislature may appropriate from time to time to the reserve. Except as otherwise provided in Subsection D of Section 6-4-2.2, NMSA 1978, any balance in the *Tax Stabilization Reserve Fund* may be appropriated only by a two-thirds majority vote of both houses of the legislature following receipt by the legislature of a declaration of the governor that such an appropriation is necessary for the public peace, health and safety. However, subsection D allows the legislature to appropriate balances in the fund without any restrictions, in the event that resources are not sufficient to meet authorized appropriations. The fund balance at June 30, 2018, was \$364,423,591 and was reported as unassigned.

6. *Taxpayer Dividend Fund – SHARE Fund 20730*

Section 6-4-5, NMSA 1978, creates the *Taxpayer Dividend Fund* within the *General Fund*. The balance of the tax payer dividend fund shall be those funds directed to it

**State of New Mexico**  
**Component Appropriation Funds**  
**Notes to the Financial Statements**  
**June 30, 2018**

by law and such other funds as the legislature may appropriate from time to time. Balances in the fund may be appropriated only for the purposes of refunding said balances to taxpayers. The fund balance at June 30, 2018, was \$162,335,565 and was restricted based on the statute that created the fund. This fund was repealed by the Legislature during the 2017 Special Session with an effective date of July 1, 2018.

Laws of 2017, 1<sup>st</sup> Special Session, Chapter 3, Section 23 repealed 6-4-5, NMSA, effective July 1, 2018. For the purpose of these financial statements, the balance in the *Taxpayer Dividend Fund* is reported as of June 30, 2018, prior to the fund being repealed. However, effective the first day of fiscal year 2019, July 1, 2018, the *Taxpayer Dividend Fund* no longer exists and the balance was transferred to the *Tax Stabilization Fund* consistent with the legislation that eliminated the *Taxpayer Dividend Fund* which returns the balance to its original funding source.

**B. Basis of Accounting and Presentation**

The financial statements of the Funds have been prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units and funds. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting.

*Fund Financial Statements*—Each of the Funds are reported as Governmental Funds. Accordingly, they are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. For derived tax revenues, related assets are recognized when the exchange transaction occurs or when the resources are received, whichever occurs first. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Funds consider tax revenues to be available if they are collected within 60 days after the end of the fiscal year. Unearned revenues are reported when assets, such as taxes are obtained prior to revenue being recognized.

Escheats are not considered susceptible to accrual and are therefore recognized when received. Reversions are recognized as transfers if collected within 90 days of the end of the current fiscal period and all other revenues are considered to be available if collected prior to completion of the Funds' financial statements, typically by November 15<sup>th</sup> following the end of the fiscal year. Appropriations generally are recorded when a liability is incurred. Debt service expenditures are recorded only when payment is due.

**C. Assets, Deferred Outflow of Resources, Liabilities, and Deferred Inflow of Resources**

1. *Due from Other State Entities*—Section 6-4-2, NMSA 1978, requires all revenues—not otherwise allocated by law—to be credited to the Component Appropriation Funds. In addition, Section 6-5-10, NMSA 1978, requires all unassigned fund balances in reverting state agency funds to be reverted to the Component Appropriation Funds. Various state agencies collect revenues on behalf of the Component Appropriation Funds. In addition, most state agencies administer funds that revert balances to the Funds.

**State of New Mexico**  
**Component Appropriation Funds**  
**Notes to the Financial Statements**  
**June 30, 2018**

The amounts due from other state entities reported in the accompanying financial statements are amounts due to the Funds under the authority of the two statutes cited above. The amount due from taxpayers has been reduced by \$81.7 million, which represents the estimated amount of personal income tax refunds in excess of final personal income tax settlements, at June 30, 2018. The estimate is based on a ten-year average of final settlement payments and refunds. Fiscal year 2018 is the seventh year the estimate was based on a ten-year average. The estimate for fiscal year 2007 was based on a three-year average, and the estimates for fiscal years 2008 and 2009 were based on the estimate for 2007.

2. *Due to Local Governments*—The amounts due to local governments reported in the accompanying financial statements are 1/12 of the annual appropriation amounts due to local governments. This is a timing difference and the amounts due to local governments are paid within 30 days of the fiscal year-end.
3. *Due from Taxpayers and Unearned Revenues*—GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* (GASB 65) states that when an asset is recorded in Governmental Fund financial statements but the revenue is not available, the government should report a deferred inflow of resources until such time as the revenue becomes available. Amounts due from taxpayers recorded as unearned revenues are earned during fiscal year 2018, but are not readily available until more than 60 days after the fiscal year-end, resulting in the reclassification to deferred outflow of resources (due to taxpayers) and unearned revenue (deferred inflow of resources).
4. *Use of Resources*—When both restricted and unrestricted resources are available for use, it is the Component Appropriation Funds’ policy to use restricted resources first and then unrestricted resources as they are needed.
5. *Interfund Activity*—The effect of interfund activity between these nine statutorily and administratively created funds has been eliminated from the memorandum totals in the accompanying financial statements. This interfund activity included the receivables and payables listed in the table below.

Due from Other Funds (receiving)		Due to Other Funds (providing)		
Name	SHARE System Fund Number	Name	SHARE System Fund Number	Amount
General Operating Reserve	85200	Appropriations Accounts Fund	85300	163,695,950
Tax Stabilization Fund	84300	Appropriations Accounts Fund	85300	364,423,591
Tax Payers Dividend Fund	20730	Appropriations Accounts Fund	85300	162,335,565
Appropriations Accounts Fund	85300	Federal Mineral Leasing Fund	85100	77,040
				690,532,146

**D. Revenues, Appropriations, Expenditures and Reversions**

1. *Reversions*—Once an appropriation lapses, the unspent cash balance is usually required by law to be returned to the fund from where the appropriation allotment originated (that is, from where the cash related to the appropriation originated). In the accompanying financial statements, the cash returned to the Funds is treated as other financing sources and presented as “reversions.”

**State of New Mexico**  
**Component Appropriation Funds**  
**Notes to the Financial Statements**  
**June 30, 2018**

2. *Revenues*—The Component Appropriation Funds account for the financial resources of the state except those required to be accounted for by a fund within another state entity. Proceeds are collected by various agencies of the state and held within an agency fund to be transferred to one of the Component Appropriation Funds for revenue recognition. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.
3. *Expenditures/Transfers* —Appropriations represent legislatively approved transfers of budgeted funds to state entities for the necessities of operations. In the accompanying financial statements, appropriations sent to external entities are treated as expenditures and all other appropriations sent to State entities and component units are treated as other financing uses and presented as “appropriations”.

**E. Fund Balances**

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, fund balance classifications are based upon the extent to which a government is bound to follow constraints on resources in governmental funds in the following categories: nonspendable, restricted, committed, assigned, and unassigned.

Committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government’s highest level of decision-making authority.

Restricted fund balance represents those portions of fund balance where constraints are placed on resources, either externally or by law through constitutional provisions or enabling legislation. Unassigned fund balance is the residual amount after all classifications were considered.

The accompanying financial statements report restricted fund balance in the State Support Reserve Fund because the balance is legally restricted for specific purposes.

**F. Budgets**

Annually, the Governor is required to submit a balanced budget by Program Code (P-Code) to the Legislature. The Legislature authorizes expenditures in the annual Appropriations Act by source, which is signed into law by the Governor. Annual appropriations lapse at fiscal year-end. In the event actual revenues are insufficient to cover budgeted expenditures, the Governor must order budget reductions or call a special session of the Legislature to address the budget issues. Adjustments to the budget may also be made throughout the year for changes in program revenues so that departments and funds will not end the fiscal year in a deficit position. Expenditures are controlled at the program appropriation unit level. The budget is adopted on a budgetary basis that is not consistent with GAAP. The appropriations of the Component Appropriation Funds by law must equal the individual amounts appropriated in the various Appropriation Acts.

**State of New Mexico**  
**Component Appropriation Funds**  
**Notes to the Financial Statements**  
**June 30, 2018**

G. Change in Accounting Policy and Presentation

1. *Reversions*— in the accompanying Financial Statements, reversions have been reported as other financing sources and labeled as “reversions”. In prior years, these reversions were reported as general revenues. This accounting change was adopted to align the funds with generally accepted accounting principles.
2. *Appropriations*—in the accompanying financial statements, the vast majority of appropriations have been recorded as other financing uses and reported as “appropriations”. In prior years, there appropriations were reported as current expenditures. This accounting change was adopted to align the funds with generally accepted accounting principles.

H. Recently Issued Accounting Standards

*GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits other than Pensions*

This Statement replaces the requirements of Statements *No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, as amended, and No. 57, OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans, for OPEB. Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, establishes new accounting and financial reporting requirements for OPEB plans. Disclosure can be found in Note 8 on pages 29 to 30.

*GASB Statement No. 81, Irrevocable Split Interest Agreements*

The objective of this Statement is to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement.

*GASB Statement No. 82, Pension Issues*

The objective of this Statement is to address certain issues that have been raised with respect to *Statements No. 67, Financial Reporting for Pension Plans, No. 68, Accounting and Financial Reporting for Pensions, and No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. Specifically, this Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements.

*GASB Statement No. 85, Omnibus 2017*

The objective of this Statement is to address practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits.

**State of New Mexico**  
**Component Appropriation Funds**  
**Notes to the Financial Statements**  
**June 30, 2018**

GASB Statement No. 86, Certain Debt Extinguishment Issues

The primary objective of this Statement is to improve consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources—resources other than the proceeds of refunding debt—are placed in an irrevocable trust for the sole purpose of extinguishing debt. This Statement also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to financial statements for debt that is defeased in substance.

**2) Investment in State General Fund Investment Pool**

State law (Section 8-6-3 NMSA 1978) requires investments of the Funds be managed by the New Mexico State Treasurer’s Office. The investments managed by the State Treasurer’s Office consist of an interest in the State General Fund Investment Pool managed by the New Mexico State Treasurer’s Office, which is accounted for as cash and cash equivalents. See the New Mexico State Treasurer’s Office audited financial statements via the NM Office of the State Auditor’s website for further information.

As of June 30, 2018, the Funds had the following investments:

Description	Maturities	Fair Value
New Mexico State Treasurer's Office General Fund Investment Pool	1 day to 5 years	<u>\$ 533,821,968</u>

Interest Rate Risk

The New Mexico State Treasurer’s Office has an investment policy that limits investment maturities to five years or less on allowable investments. This policy is a means of managing exposure to fair value losses arising from increasing interest rates. This policy is reviewed and approved annually by the New Mexico State Board of Finance.

Credit Risk

The New Mexico State Treasurer pools are not rated. For additional GASB Statement No. 40, *Deposit and Investment Risk Disclosures-An Amendment of GASB Statement No. 3*, disclosure information regarding cash held by the New Mexico State Treasurer, the reader should refer to the separate audit reports for the New Mexico State Treasurer’s Office for the fiscal year ended June 30, 2018. The Funds do not have an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**3) Advance from the State General Fund Investment Pool**

The Appropriation Account Fund disburses allotted appropriations to various entities based on New Mexico Legislative Appropriation Acts, in anticipation of the collection of tax revenues, fees and other sources. The State General Fund Investment Pool makes

**State of New Mexico**  
**Component Appropriation Funds**  
**Notes to the Financial Statements**  
**June 30, 2018**

advances to the Appropriation Account Fund to the extent that such sources have not yet been collected. There were no advances to report as of June 30, 2018.

**4) Due from Other State Entities**

Various state agencies collect revenues on behalf of the Funds. Resulting aggregate amounts due from state entities are composed of the following at June 30, 2018, which also reflect amounts owed to 3<sup>rd</sup> parties:

Agency	Fund	Source	Amount
33300	23600	Restitution Receipts	1,044
33300	27900	Corporate Income Tax	28,893,676
33300	64200	Personal Income Tax	(30,279,987)
33300	82500	Weight Distance Tax	(9,564)
33300	82800	Various Taxes & Fees	14,266,485
33300	83100	Worker's Compensation	(35,469)
33300	83200	Taxes & Surcharges	352,213,095
33300	83300	Severance & Excise Tax	108,414,671
34100	73600	Law Enforcement Protection Reversion	3,185,322
39400	02000	Tribal Revenue Sharing	17,799,312
43000	57800	Fire Protection Reversion	18,935,727
44000	11820	Insurance Collections	30,844,652
66500	Various	FY18 Reversions	3,053,411
			<u>547,282,375</u>

**5) Transfers**

For fiscal year 2018, the Second Session of the 53<sup>rd</sup> Legislature, authorized the following:

- ◆ Laws of 2018, Chapter 73, Section 11, Item A – all amounts including accumulated interest in the following funds or accounts are transferred to the general fund from The New Mexico Finance Authority.
  - The local government transportation fund
  - The water and wastewater project grant fund
  - The local transportation infrastructure fund
  - The emergency drought relief fund; and
  - The biomass dairy fund

For detailed information, see the Schedule of Transfers In/(Out) in the other supplementary information section.

**State of New Mexico**  
**Component Appropriation Funds**  
**Notes to the Financial Statements**  
**June 30, 2018**

**6) State General Fund Investment Pool Reconciliation**

The state maintains a short-term investment “pool,” the State General Fund Investment Pool (SGFIP). The investment pool is managed by the New Mexico State Treasurer’s Office (STO).

For cash management and investment purposes, funds of various state agencies are deposited in the SGFIP, which is managed by STO. The SGFIP is not a part of the accompanying financial statements, but is reported as a fiduciary fund in the financial statements of STO. Claims on the SGFIP are reported as assets by the various agencies investing in the SGFIP. By statute, the DFA is responsible for reconciling the SGFIP balances. As of June 30, 2018, the Component Appropriations Funds report an aggregate investment of \$533,821,968 in the SGFIP (see Note 2).

The state controller indicated on August 13, 2018, that resources held in the pool were equivalent to the corresponding business unit claims on those resources and that all claims as recorded in SHARE shall be honored at face value.

**7) Financial Reporting and Disclosure for Multiple-Employer Cost Sharing Pension Plans by Employees**

Compliant with the requirements of Government Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions*, the State of New Mexico implemented the standard for the fiscal year ending June 30, 2016.

The Component Appropriations Funds, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Association (PERA). Disclosure requirements for Governmental Funds apply to the primary government as a whole, and as such, this information will be presented in the Comprehensive Annual Finance Report (CAFR) of the State of New Mexico. As of June 30, 2018, the States Funded Divisions’ net pension liability is \$2.8 billion, and the total plan net pension liability is \$5.3 billion.

**8) Postemployment Benefits - State Retiree Health Care Plan**

Compliant with the requirements of Government Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the State of New Mexico has implemented this standard for the fiscal year ended June 30, 2018. The (Department, Agency, Commission, etc.), as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple-employer defined benefit postemployment health care plan that provides comprehensive group health insurance for persons who have retired from certain public service positions in New Mexico. The other postemployment benefits (OPEB) Plan is administered by the Retiree Health Care Authority of the State of New Mexico. Overall,



**State of New Mexico**  
**Component Appropriation Funds**  
**Notes to the Financial Statements**  
**June 30, 2018**

total OPEB liability exceeds OPEB Plan net position resulting in a net OPEB liability. The State has determined the State's share of the net OPEB liability to be a liability of the State as a whole, rather than any agency or department of the State and the liability will not be reported in the department or agency level financial statements of the State. All required disclosures will be presented in the Comprehensive Annual Financial Report (CAFR) of the State of New Mexico.

Information concerning the net liability, benefit expense, and benefit-related deferred inflows and deferred outflows of resources of the primary government will be contained in the State of New Mexico Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2018 and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building, 407 Galisteo Street, Santa Fe, New Mexico, 87501.

**9) Contingencies**

**A. Pending or Threatened Litigation**

There are various protests and lawsuits by taxpayers and other parties claiming abatements, refunds, and the recovery of unclaimed property in the State Taxation and Revenue Department's ("TRD") possession relating to various programs administered by TRD. The total dollar amount representing the claims either in protest with TRD, or pending state courts as of the end of fiscal year 2018, was an estimated \$321 million. Readers can refer to the published fiscal year 2018 TRD audit for additional information on outstanding claims or lawsuits. Liabilities arising from these lawsuits would be paid out of TRD's current tax collections, which would reduce the distribution sent to the State General Fund.

TRD is also subject to legal proceedings involving local public bodies related to Gross Receipts Tax distributions (GRT). The plaintiffs assert that distributions have been improperly reduced. TRD is currently reviewing the details and gathering additional information. At the time of financial statement issuance, the impact cannot be estimated. It is management's assessment that the likelihood of the plaintiffs prevailing is remote. Liabilities arising from these lawsuits would be paid out of TRD's current tax collections, which would reduce the distribution sent to the State General Fund.

**B. New Mexico Film Production Tax Credit Act**

Pursuant to the New Mexico Film Production Tax Credit Act (Article 2F 7-2F-1 through 7-2F-12, NMSA 1978), the state provides film and television companies the opportunity to be reimbursed for a portion of in-state production expenditures. In 2011, a cap on annual program disbursements was enacted and set at \$50 million/year. The estimated unpaid film tax credit obligation as of June 30, 2018 was \$179.4 million. This obligation will be paid out of future tax collections in the amount of up to \$50 million per year, reducing the distribution sent to the State General Fund. This liability is reflected in the State of New Mexico's comprehensive annual financial report.

Other Supplementary Information (Unaudited)

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Statutorily and Administratively Created Funds (including the Unaudited**  
**Tobacco Settlement Permanent Fund) — Balance Sheets**  
**For the Year Ended June 30, 2018**

	Statutorily Created Funds			Administratively Created Funds	
	Common School Current	Current School	State Support Reserve	Appropriation Account	Federal Mineral Leasing
<b>Assets</b>					
Investment in State General Fund Investment Pool (Note 2)	-	-	1,000,000	198,359,785	-
Investments, State Investment Council	-	-	-	-	-
Due from other state general fund accounts	-	-	-	77,040	-
Due from other state entities (Note 4)	-	-	-	547,282,375	-
Due from the tax payers	-	-	-	67,507,365	-
Due from the Federal Government	-	-	-	-	77,040
<b>Total assets</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>813,226,565</b>	<b>77,040</b>
<b>Liabilities</b>					
Advance from State General Fund Investment Pool (Note 3)	-	-	-	-	-
Receipts held in suspense	-	-	-	-	-
Accounts payable	-	-	-	-	-
Due to other state entities	-	-	-	-	-
Due to other state general fund accounts	-	-	-	690,455,106	77,040
Due to other SIC funds	-	-	-	-	-
Due to Brokers	-	-	-	-	-
Due to local governments	-	-	-	19,302,287	-
Due to taxpayer	-	-	-	35,961,807	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>745,719,200</b>	<b>77,040</b>
<b>Deferred Inflow of Resources</b>					
Unavailable revenue - taxes	-	-	-	67,507,365	-
<b>Total deferred inflow of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>67,507,365</b>	<b>-</b>
<b>Fund Balances</b>					
Unassigned	-	-	-	-	-
Committed	-	-	-	-	-
Restricted	-	-	1,000,000	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>813,226,565</b>	<b>77,040</b>

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tobacco Settlement Permanent Fund) — Balance Sheets — continued**  
**For the Year Ended June 30, 2018**

	Administratively Created Funds				UNAUDITED*		Total June 30, 2018 (Memorandum Only)
	Appropriation Contingency Reserve	General Operating Reserve	Tax Stabilization Reserve	Taxpayers Dividend	Tobacco Settlement Permanent	Eliminations	
<b>Assets</b>							
Investment in State General Fund Investment Pool (Note 2)	12,260,012	322,202,171	-	-	-	-	533,821,968
Investments, State Investment Council	-	-	-	-	183,523,028	-	183,523,028
Due from other state general fund accounts	-	163,695,950	364,423,591	162,335,565	-	(690,532,146)	-
Due from other state entities (Note 4)	-	-	-	-	-	-	547,282,375
Due from the tax payers	-	-	-	-	-	-	67,507,365
Due from the Federal Government	-	-	-	-	-	-	77,040
Total assets	<u>12,260,012</u>	<u>485,898,121</u>	<u>364,423,591</u>	<u>162,335,565</u>	<u>183,523,028</u>	<u>(690,532,146)</u>	<u>1,332,211,776</u>
<b>Liabilities</b>							
Advance from State General Fund Investment Pool (Note 3)	-	-	-	-	-	-	-
Receipts held in suspense	-	-	-	-	16,712,783	-	16,712,783
Accounts payable	-	-	-	-	-	-	-
Due to other state entities	-	-	-	-	-	-	-
Due to other state general fund accounts	-	-	-	-	-	(690,532,146)	-
Due to other SIC funds	-	-	-	-	37,100	-	37,100
Due to Brokers	-	-	-	-	8,097,517	-	8,097,517
Due to local governments	-	-	-	-	-	-	19,302,287
Due to taxpayer	-	-	-	-	-	-	35,961,807
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,847,400</u>	<u>(690,532,146)</u>	<u>80,111,494</u>
<b>Deferred Inflow of Resources</b>							
Unavailable revenue - taxes	-	-	-	-	-	-	67,507,365
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,507,365</u>
<b>Fund Balances</b>							
Unassigned	12,260,012	485,898,121	364,423,591	-	-	-	862,581,724
Committed	-	-	-	-	-	-	-
Restricted	-	-	-	162,335,565	158,675,628	-	322,011,193
Total fund balances	<u>12,260,012</u>	<u>485,898,121</u>	<u>364,423,591</u>	<u>162,335,565</u>	<u>158,675,628</u>	<u>-</u>	<u>1,184,592,917</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>12,260,012</u>	<u>485,898,121</u>	<u>364,423,591</u>	<u>162,335,565</u>	<u>183,523,028</u>	<u>(690,532,146)</u>	<u>1,332,211,776</u>

\*NM State Investment Council (SIC)

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tobacco Settlement Permanent Fund) — Revenues, Expenditures and Changes in Fund Balances**  
**For the Year Ended June 30, 2018**

	Statutorily Created Funds			Administratively Created Funds	
	Common School Current	Current School	State Support Reserve	Appropriation Account	Federal Mineral Leasing
<b>Revenues</b>					
General and selective taxes	-	-	-	2,978,241,591	-
Income taxes	-	-	-	1,625,558,514	-
Severance taxes	-	-	-	493,081,116	-
License fees	-	-	-	65,665,028	-
Investment income	-	-	-	5,945,051	-
Net increase in fair value of investments	-	-	-	-	-
Rents and royalties	-	111,845,104	-	68,091,935	564,232,247
Miscellaneous receipts	-	3,931,178	-	25,494,824	-
	-	115,776,282	-	5,262,078,059	564,232,247
<b>Expenditures</b>					
Appropriations					
Higher education	-	-	-	117,118,400	-
Total expenditures	-	-	-	117,118,400	-
Deficiency of revenues over expenditures	-	115,776,282	-	5,144,959,659	564,232,247
<b>Other Financing Sources (Uses)</b>					
Transfers in - Sources	-	586,560,649	-	219,885,470	-
Transfers out - Appropriations	-	(702,336,931)	-	(4,802,367,123)	(564,232,247)
Transfers out - Other	-	-	-	(690,455,106)	-
Reversions	-	-	-	127,977,100	-
Total other financing sources (uses)	-	(115,776,282)	-	(5,144,959,659)	(564,232,247)
Net change in fund balance	-	-	-	-	-
Fund balances - beginning of year	-	-	1,000,000	-	-
Fund balances - end of year	-	-	1,000,000	-	-

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Statutorily and Administratively Created Funds (including the Unaudited Tobacco Settlement Permanent Fund) — Revenues, Expenditures and Changes in Fund Balances — continued**  
**For the Year Ended June 30, 2018**

	Administratively Created Funds				UNAUDITED*	Total June 30, 2018 (Memorandum Only)
	Appropriation Contingency Reserve	General Operating Reserve	Tax Stabilization Reserve	Tax Payers Dividend	Tobacco Settlement Permanent	
<b>Revenues</b>						
General and selective taxes	-	-	-	-	-	2,978,241,591
Income taxes	-	-	-	-	-	1,625,558,514
Severance taxes	-	-	-	-	-	493,081,116
License fees	-	-	-	-	-	65,665,028
Investment income	-	-	-	-	3,169,040	9,114,091
Net increase in fair value of investments	-	-	-	-	8,832,852	8,832,852
Rents and royalties	-	-	-	-	-	744,169,286
Miscellaneous receipts	-	-	-	-	33,688,705	63,114,707
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,690,597</u>	<u>5,987,777,185</u>
<b>Expenditures</b>						
Appropriations						
Higher education	-	-	-	-	-	117,118,400
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>117,118,400</u>
Deficiency of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,690,597</u>	<u>5,870,658,785</u>
<b>Other Financing Sources (Uses)</b>						
Transfers in - Sources	-	163,695,950	364,423,591	162,335,565	-	1,496,901,225
Transfers out - Appropriations	(18,465,000)	(316,124)	-	-	-	(6,087,717,425)
Transfers out - Other	-	-	-	-	(33,833,611)	(724,288,717)
Reversions	4,764,400	-	-	-	-	132,741,500
Total other financing sources (uses)	<u>(13,700,600)</u>	<u>163,379,826</u>	<u>364,423,591</u>	<u>162,335,565</u>	<u>(33,833,611)</u>	<u>(5,182,363,417)</u>
Net change in fund balance	(13,700,600)	163,379,826	364,423,591	162,335,565	11,856,986	688,295,368
Fund balances - beginning of year	25,960,612	322,518,295	-	-	146,818,642	496,297,549
Fund balances - end of year	<u>12,260,012</u>	<u>485,898,121</u>	<u>364,423,591</u>	<u>162,335,565</u>	<u>158,675,628</u>	<u>1,184,592,917</u>

\*NM State Investment Council (SIC)

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Revenues by Source**  
**For the Year Ended June 30, 2018**

	General and Selective Taxes	Income Taxes	Severance Taxes	License Fees
Gross Receipts Tax	2,381,082,125	-	-	-
Compensating Tax	55,994,876	-	-	-
Bingo & Raffle Tax	106,913	-	-	-
Daily Bed Surcharge	-	-	-	-
Luxury Tax	78,367,579	-	-	-
Alcoholic Beverage Tax	23,811,160	-	-	-
Insurance Tax	213,597,330	-	-	-
Fire Insurance Tax	1,020,183	-	-	-
Franchise Tax	-	-	-	-
Pari-Mutuel Tax	1,048,303	-	-	-
Railroad Car Tax	860,360	-	-	-
Motor Vehicle Excise Tax	154,007,856	-	-	-
Gaming Tax	62,053,771	-	-	-
Leased Vehicle Surcharge	5,528,400	-	-	-
Gasoline Tax	357,629	-	-	-
Telecommunications Relay Surcharge	58,229	-	-	-
Boat Vehicle Excise Tax	346,877	-	-	-
Withholding Tax	-	897,157,336	-	-
Regular Income Tax	-	614,620,047	-	-
Fiduciary Income Tax	-	7,180,288	-	-
Corporate Income Tax	-	106,600,843	-	-
Inheritance Tax	-	-	-	-
Severance - School	-	-	450,786,524	-
Severance - Conservation	-	-	22,884,863	-
Resource Excise - Copper	-	-	5,122,392	-
Resource Excise - Potash	-	-	253,193	-
Resource Excise - Others	-	-	3,193,226	-
Severance - Others	-	-	-	-
Severance - Processors	-	-	10,840,918	-
Other Registration Fees	-	-	-	3,564,002
House Trailer Inspection Fees	-	-	-	432,070
Trade & Professions Permits	-	-	-	5,542,741
Blue Sky Filing Fees	-	-	-	22,267,165
Gaming License and Permit Fees	-	-	-	6,365,279
Public Utility Fees	-	-	-	14,537,762
Corporate Filing Fees	-	-	-	4,042,494
Alcoholic and Gaming	-	-	-	4,074,841
Pipeline fees	-	-	-	207,045
Traffic Violation Fees	-	-	-	4,631,629
Interest on Bank Deposits	-	-	-	-
Interest on Investments	-	-	-	-
Land Royalties	-	-	-	-
Land Rental or Lease	-	-	-	-
Tribal Revenue Sharing	-	-	-	-
Court Fines & Forfeitures	-	-	-	-
Birth/Death Certificate Fees	-	-	-	-
Court Costs	-	-	-	-
Notary Public Fees	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Other Fees	-	-	-	-
Supreme Court Filing Fees	-	-	-	-
Unclaimed Property (GRT)	-	-	-	-
Other Taxes	-	-	-	-
Workers Compensation Assessment Fees	-	-	-	-
Environment Department Fees	-	-	-	-
Other Penalties	-	-	-	-
Miscellaneous - Restitution Payments	-	-	-	-
Special Fuel Tax	-	-	-	-
911 Emergency Surcharge	-	-	-	-
Weight - Distance Tax	-	-	-	-
Sale - Other Fixed Assets	-	-	-	-
<b>Totals</b>	<b>2,978,241,591</b>	<b>1,625,558,514</b>	<b>493,081,116</b>	<b>65,665,028</b>

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Revenues by Source — continued**  
**For the Year Ended June 30, 2018**

	Investment Income	Rents and Royalties	Miscellaneous Receipts	Total
Gross Receipts Tax	-	-	-	2,381,082,125
Compensating Tax	-	-	-	55,994,876
Bingo & Raffle Tax	-	-	-	106,913
Daily Bed Surcharge	-	-	-	-
Luxury Tax	-	-	-	78,367,579
Alcoholic Beverage Tax	-	-	-	23,811,160
Insurance Tax	-	-	-	213,597,330
Fire Insurance Tax	-	-	-	1,020,183
Franchise Tax	-	-	-	-
Pari-Mutuel Tax	-	-	-	1,048,303
Railroad Car Tax	-	-	-	860,360
Motor Vehicle Excise Tax	-	-	-	154,007,856
Gaming Tax	-	-	-	62,053,771
Leased Vehicle Surcharge	-	-	-	5,528,400
Gasoline Tax	-	-	-	357,629
Telecommunications Relay Surcharge	-	-	-	58,229
Boat Vehicle Excise Tax	-	-	-	346,877
Withholding Tax	-	-	-	897,157,336
Regular Income Tax	-	-	-	614,620,047
Fiduciary Income Tax	-	-	-	7,180,288
Corporate Income Tax	-	-	-	106,600,843
Inheritance Tax	-	-	-	-
Severance - School	-	-	-	450,786,524
Severance - Conservation	-	-	-	22,884,863
Resource Excise - Copper	-	-	-	5,122,392
Resource Excise - Potash	-	-	-	253,193
Resource Excise - Others	-	-	-	3,193,226
Severance - Others	-	-	-	-
Severance - Processors	-	-	-	10,840,918
Other Registration Fees	-	-	-	3,564,002
House Trailer Inspection Fees	-	-	-	432,070
Trade & Professions Permits	-	-	-	5,542,741
Blue Sky Filing Fees	-	-	-	22,267,165
Gaming License and Permit Fees	-	-	-	6,365,279
Public Utility Fees	-	-	-	14,537,762
Corporate Filing Fees	-	-	-	4,042,494
Alcoholic and Gaming	-	-	-	4,074,841
Pipeline fees	-	-	-	207,045
Traffic Violation Fees	-	-	-	4,631,629
Interest on Bank Deposits	804	-	-	804
Interest on Investments	5,944,247	-	-	5,944,247
Land Royalties	-	564,232,247	-	564,232,247
Land Rental or Lease	-	111,845,104	-	111,845,104
Tribal Revenue Sharing	-	68,091,935	-	68,091,935
Court Fines & Forfeitures	-	-	3,931,944	3,931,944
Birth/Death Certificate Fees	-	-	1,259,828	1,259,828
Court Costs	-	-	1,145,620	1,145,620
Notary Public Fees	-	-	658,267	658,267
Miscellaneous Revenue	-	-	173,177	173,177
Other Fees	-	-	13,043	13,043
Supreme Court Filing Fees	-	-	1,153	1,153
Unclaimed Property (GRT)	-	-	20,113,053	20,113,053
Other Taxes	-	-	-	-
Workers Compensation Assessment Fees	-	-	390,450	390,450
Environment Department Fees	-	-	1,259,726	1,259,726
Other Penalties	-	-	-	-
Miscellaneous - Restitution Payments	-	-	79,780	79,780
Special Fuel Tax	-	-	41,377	41,377
911 Emergency Surcharge	-	-	31,696	31,696
Weight - Distance Tax	-	-	326,888	326,888
Sale - Other Fixed Assets	-	-	-	-
<b>Totals</b>	<b>5,945,051</b>	<b>744,169,286</b>	<b>29,426,002</b>	<b>5,942,086,588</b>



**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations**  
**For the Year Ended June 30, 2018**

Laws of 2017 - 53rd Legislature - First Session and First Special Session							
Agency No.	SHARE Fund No.	SHARE FUND NAME	Chapter 135		Other Appropriations Chapter, Section	Amount	Total
			Section 4 Amounts	Section 5 Amount			
11100	12900	Legislative Council Services	-	-	- Chapter 2, Sec 4	5,894,200	5,894,200
11200	13000	Legislative Finance Committee	-	-	- Chapter 2, Sec 4	4,100,300	4,100,300
11400	74300	Legislative Council Services/Senate Interim	-	-	- Chapter 2, Sec 4	1,130,300	1,130,300
11500	74400	Legislative Council Services/House Interim	-	-	- Chapter 2, Sec 4	1,097,700	1,097,700
11700	13100	Legislative Education Study Committee	-	-	- Chapter 2, Sec 4	1,233,400	1,233,400
11900	13200	Legislative Maintenance	-	-	- Chapter 2, Sec 4	4,054,900	4,054,900
13100	13300	Legislature	-	-	- Chapter 2, Sec 4	1,386,000	1,386,000
13101	20030	Legislature - Senate	-	-	-	-	-
13102	20040	Legislature - House	-	-	-	-	-
<b>Total - Legislative</b>			<b>-</b>	<b>-</b>		<b>18,896,800</b>	<b>18,896,800</b>
20500	13400	Supreme Court Law Library	1,507,600	-	-	-	1,507,600
21000	13500	Judicial Standards Commission	818,300	-	-	-	818,300
21500	13700	Court of Appeals	5,718,500	-	-	-	5,718,500
21600	13800	Supreme Court	3,302,000	-	-	-	3,302,000
21800	01100	AOC - Supreme Court Automation Fund	-	-	-	-	-
21800	12400	Court Appointed Attorney Fees	5,787,100	-	-	-	5,787,100
21800	13600	Judge's Pro Tempore	30,300	-	-	-	30,300
21800	13900	Administrative Office of the Courts	7,752,400	-	-	-	7,752,400
21800	27300	AOC - Statewide Automation Bond Fund	-	-	-	-	-
21800	58300	AOC - Judicial Performance Evaluation	297,600	-	-	-	297,600
21800	68170	AOC - Language Access Fund	3,718,600	-	-	-	3,718,600
21800	68900	AOC - Information System	3,629,500	-	-	-	3,629,500
21800	69200	Magistrate Courts	27,557,500	-	-	-	27,557,500
21801	01200	Jury and Witness Fee Fund	2,253,500	-	-	-	2,253,500
21900	14000	Supreme Court Building Commission	930,700	-	-	-	930,700
23100	14100	First Judicial District Court	6,904,200	-	-	-	6,904,200
23200	14200	Second Judicial District Court	22,721,800	-	-	-	22,721,800
23300	14300	Third Judicial District Court	6,471,400	-	-	-	6,471,400
23400	14400	Fourth Judicial District Court	2,302,900	-	-	-	2,302,900
23500	14500	Fifth Judicial District Court	6,555,500	-	-	-	6,555,500
23600	14600	Sixth Judicial District Court	3,229,600	-	-	-	3,229,600
23700	14700	Seventh Judicial District Court	2,347,600	-	-	-	2,347,600
23800	14800	Eighth Judicial District Court	2,954,400	-	-	-	2,954,400
23900	14900	Ninth Judicial District Court	3,365,700	-	-	-	3,365,700
24000	15000	Tenth Judicial District Court	911,000	-	-	-	911,000
24100	15100	Eleventh Judicial District Court	5,143,300	-	-	-	5,143,300
24100	33500	Eleventh Judicial District Court/Drug Court	1,212,000	-	-	-	1,212,000
24200	15200	Twelfth Judicial District Court	3,210,200	-	-	-	3,210,200
24200	50240	Twelfth Judicial District Court - Mediation	24,200	-	-	-	24,200
24200	92900	Twelfth Judicial District Court - Other Programs	135,300	-	-	-	135,300
24300	15300	Thirteenth Judicial District Court	7,096,900	-	-	-	7,096,900

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations — continued**  
**For the Year Ended June 30, 2018**

		Laws of 2018 - 53rd Legislature - Second Session					
Agency No.	SHARE Fund No.	SHARE FUND NAME	Chapter 73		Other Appropriations		Total Appropriations Fiscal Year 2018
			Section 5 Amount	Section 6 Amount	Chapter, Section	Amount	
11100	12900	Legislative Council Services	-	-	-	-	5,894,200
11200	13000	Legislative Finance Committee	-	-	-	-	4,100,300
11400	74300	Legislative Council Services/Senate Interim	-	-	-	-	1,130,300
11500	74400	Legislative Council Services/House Interim	-	-	-	-	1,097,700
11700	13100	Legislative Education Study Committee	-	-	-	-	1,233,400
11900	13200	Legislative Maintenance	-	-	-	-	4,054,900
13100	13300	Legislature	-	-	- Chapter 2, HB 1, Sec 1B (9), Sec 4 D & E	1,887,100	3,273,100
13101	20030	Legislature - Senate	-	-	- Chapter 2, HB 1, Sec 1B (1,3,5,7)	2,155,200	2,155,200
13102	20040	Legislature - House	-	-	- Chapter 2, HB 1, Sec 1B (2,4,6,8)	1,904,800	1,904,800
		<b>Grand Total - Legislative</b>	<b>-</b>	<b>-</b>		<b>5,947,100</b>	<b>24,843,900</b>
20500	13400	Supreme Court Law Library	-	-	-	-	1,507,600
21000	13500	Judicial Standards Commission	-	-	-	-	818,300
21500	13700	Court of Appeals	-	-	-	-	5,718,500
21600	13800	Supreme Court	-	-	-	-	3,302,000
21800	01100	AOC - Supreme Court Automation Fund	-	180,000	-	-	180,000
21800	12400	Court Appointed Attorney Fees	-	250,000	-	-	6,037,100
21800	13600	Judge's Pro Tempore	-	30,000	-	-	60,300
21800	13900	Administrative Office of the Courts	-	-	-	-	7,752,400
21800	27300	AOC - Statewide Automation Bond Fund	250,000	-	-	-	250,000
21800	58300	AOC - Judicial Performance Evaluation	-	-	-	-	297,600
21800	68170	AOC - Language Access Fund	-	-	-	-	3,718,600
21800	68900	AOC - Information System	-	-	-	-	3,629,500
21800	69200	Magistrate Courts	-	621,000	-	-	28,178,500
21801	01200	Jury and Witness Fee Fund	-	-	-	-	2,253,500
21900	14000	Supreme Court Building Commission	-	-	-	-	930,700
23100	14100	First Judicial District Court	-	-	-	-	6,904,200
23200	14200	Second Judicial District Court	-	-	-	-	22,721,800
23300	14300	Third Judicial District Court	-	-	-	-	6,471,400
23400	14400	Fourth Judicial District Court	-	-	-	-	2,302,900
23500	14500	Fifth Judicial District Court	-	-	-	-	6,555,500
23600	14600	Sixth Judicial District Court	-	-	-	-	3,229,600
23700	14700	Seventh Judicial District Court	-	-	-	-	2,347,600
23800	14800	Eighth Judicial District Court	30,000	-	-	-	2,984,400
23900	14900	Ninth Judicial District Court	-	-	-	-	3,365,700
24000	15000	Tenth Judicial District Court	-	-	-	-	911,000
24100	15100	Eleventh Judicial District Court	-	-	-	-	5,143,300
24100	33500	Eleventh Judicial District Court/Drug Court	-	-	-	-	1,212,000
24200	15200	Twelfth Judicial District Court	-	-	-	-	3,210,200
24200	50240	Twelfth Judicial District Court - Mediation	-	-	-	-	24,200
24200	92900	Twelfth Judicial District Court - Other Programs	-	-	-	-	135,300
24300	15300	Thirteenth Judicial District Court	-	-	-	-	7,096,900

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations — continued**  
**For the Year Ended June 30, 2018**

Laws of 2017 - 53rd Legislature - First Session and First Special Session							
Agency No.	SHARE Fund No.	SHARE FUND NAME	Chapter 135		Other Appropriations Chapter, Section	Amount	Total
			Section 4 Amounts	Section 5 Amount			
24400	15400	Bernalillo County Metropolitan Court	23,011,800	-		-	23,011,800
25100	15500	First Judicial District Attorney	5,307,100	-		-	5,307,100
25200	15600	Second Judicial District Attorney	18,192,400	-		-	18,192,400
25300	15700	Third Judicial District Attorney	4,678,800	-		-	4,678,800
25400	15800	Fourth Judicial District Attorney	3,098,300	-		-	3,098,300
25500	15900	Fifth Judicial District Attorney	4,931,700	-		-	4,931,700
25600	16000	Sixth Judicial District Attorney	2,847,400	-		-	2,847,400
25700	16100	Seventh Judicial District Attorney	2,475,000	-		-	2,475,000
25800	16200	Eighth Judicial District Attorney	2,682,500	-		-	2,682,500
25900	16300	Ninth Judicial District Attorney	2,957,300	-		-	2,957,300
26000	16400	Tenth Judicial District Attorney	1,248,900	-		-	1,248,900
26100	16500	Eleventh Judicial District Attorney/Division 1	3,913,700	-		-	3,913,700
26200	16600	Twelfth Judicial District Attorney	3,041,700	-		-	3,041,700
26300	16700	Thirteenth Judicial District Attorney	4,994,700	-		-	4,994,700
26400	16800	Administrative Office of the District Attorneys	2,238,800	-		-	2,238,800
26500	16900	Eleventh Judicial District Attorney/Division 2	2,268,000	-		-	2,268,000
28000	17510	Public Defender Department	48,574,700	-		-	48,574,700
<b>Total - Judicial</b>			<b>274,352,400</b>	<b>-</b>		<b>-</b>	<b>274,352,400</b>
30500	17000	Attorney General	9,960,400	-		-	9,960,400
30500	27800	AG - Medicaid Fraud	640,000	-		-	640,000
30800	11100	State Auditor's Office	2,690,400	-		-	2,690,400
33300	17200	Taxation & Revenue Department - Operating	44,701,700	-		-	44,701,700
33300	89200	Taxation & Revenue Department - STB Capital Outlay	-	-		-	-
34000	71820	Administrative Hearing Office	1,503,700	-		-	1,503,700
34100	00900	DFA - Computer Systems Enhancement Fund	-	-		-	-
34100	01000	Department of Finance and Administration - Operating	14,367,300	-		-	14,367,300
34100	10780	DFA - Juvenile Adjudication	17,700	-		-	17,700
34100	20130	DFA - County Detention Reimbursement Fund	2,387,500	-		-	2,387,500
34100	20900	DFA - Board of Finance Emergency (85200)	-	-	NMSA 6-4-2.1, 6-1-2, Chapter 135, Sec 4, 1st Se	316,124	316,124
34100	21000	DFA - Emergency Water Supply	104,800	-		-	104,800
34100	61800	DFA - Leasehold Community Assistance	114,100	-		-	114,100
34100	62000	DFA Special Appropriations	-	-		-	-
34100	62400	Civil Legal Services Fund	2,220,000	-		-	2,220,000
35000	17400	General Services Department	13,279,200	-		-	13,279,200
35000	24900	General Services Department - Capital Projects	-	-		-	-
35000	41700	General Services Department - State Aircraft Pool	548,600	-		-	548,600
35400	34700	New Mexico Sentencing Commission	499,600	-		-	499,600
35600	17600	Governor's Office	3,260,000	-		-	3,260,000
36000	17700	Lieutenant Governor's Office	532,400	-		-	532,400

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations — continued**  
**For the Year Ended June 30, 2018**

		Laws of 2018 - 53rd Legislature - Second Session				
Agency No.	SHARE Fund No.	SHARE FUND NAME	Chapter 73		Other Appropriations Chapter, Section	Total Appropriations Fiscal Year 2018
			Section 5 Amount	Section 6 Amount		
24400	15400	Bernalillo County Metropolitan Court	-	-	-	23,011,800
25100	15500	First Judicial District Attorney	-	-	-	5,307,100
25200	15600	Second Judicial District Attorney	2,000,000	-	-	20,192,400
25300	15700	Third Judicial District Attorney	-	-	-	4,678,800
25400	15800	Fourth Judicial District Attorney	-	-	-	3,098,300
25500	15900	Fifth Judicial District Attorney	-	-	-	4,931,700
25600	16000	Sixth Judicial District Attorney	-	-	-	2,847,400
25700	16100	Seventh Judicial District Attorney	-	-	-	2,475,000
25800	16200	Eighth Judicial District Attorney	100,000	-	-	2,782,500
25900	16300	Ninth Judicial District Attorney	100,000	-	-	3,057,300
26000	16400	Tenth Judicial District Attorney	-	70,000	-	1,318,900
26100	16500	Eleventh Judicial District Attorney/Division 1	-	-	-	3,913,700
26200	16600	Twelfth Judicial District Attorney	65,000	-	-	3,106,700
26300	16700	Thirteenth Judicial District Attorney	-	-	-	4,994,700
26400	16800	Administrative Office of the District Attorneys	-	-	-	2,238,800
26500	16900	Eleventh Judicial District Attorney/Division 2	-	-	-	2,268,000
28000	17510	Public Defender Department	-	-	-	48,574,700
<b>Grand Total - Judicial</b>			<b>2,545,000</b>	<b>1,151,000</b>	<b>-</b>	<b>278,048,400</b>
30500	17000	Attorney General	2,600,000	100,000	-	12,660,400
30500	27800	AG - Medicaid Fraud	-	-	-	640,000
30800	11100	State Auditor's Office	-	-	-	2,690,400
33300	17200	Taxation & Revenue Department - Operating	500,000	-	-	45,201,700
33300	89200	Taxation & Revenue Department - STB Capital Outlay	-	-	Chapter 80, HB 306, Section 40	372,000
34000	71820	Administrative Hearing Office	-	-	-	1,503,700
34100	00900	DFA - Computer Systems Enhancement Fund	21,553,300	-	-	21,553,300
34100	01000	Department of Finance and Administration - Operating	-	-	-	14,367,300
34100	10780	DFA - Juvenile Adjudication	-	-	-	17,700
34100	20130	DFA - County Detention Reimbursement Fund	-	-	-	2,387,500
34100	20900	DFA - Board of Finance Emergency (85200)	-	-	-	316,124
34100	21000	DFA - Emergency Water Supply	-	-	-	104,800
34100	61800	DFA - Leasehold Community Assistance	-	-	-	114,100
34100	62000	DFA Special Appropriations	2,000,000	-	-	2,000,000
34100	62400	Civil Legal Services Fund	-	-	-	2,220,000
35000	17400	General Services Department	-	-	-	13,279,200
35000	24900	General Services Department - Capital Projects	-	-	Chapter 80, HB 306, Section 40	200,000
35000	41700	General Services Department - State Aircraft Pool	-	-	-	548,600
35400	34700	New Mexico Sentencing Commission	-	-	-	499,600
35600	17600	Governor's Office	-	-	-	3,260,000
36000	17700	Lieutenant Governor's Office	-	-	-	532,400

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations — continued**  
**For the Year Ended June 30, 2018**

Laws of 2017 - 53rd Legislature - First Session and First Special Session								
Agency No.	SHARE Fund No.	SHARE FUND NAME	Chapter 135		Other Appropriations Chapter, Section	Amount	Total	
			Section 4 Amounts	Section 5 Amount				
36100	20370	Department of Information Technology	845,100	-	-	-	845,100	
36600	35180	PERA SSA Program	-	-	-	-	-	
36900	17900	State Commission of Public Records	2,476,400	-	-	-	2,476,400	
37000	18000	Secretary of State	7,233,100	-	-	-	7,233,100	
37000	81200	Secretary of State - Public Election Fund	-	-	-	-	-	
37800	18100	State Personnel Board	3,812,900	-	-	-	3,812,900	
37900	84800	Public Employees Labor Relations Board	213,700	-	-	-	213,700	
39400	18200	State Treasurer's Office	3,428,600	-	-	-	3,428,600	
<b>Total - General Control</b>			<b>114,837,200</b>	<b>-</b>		<b>316,124</b>	<b>115,153,324</b>	
34101	85300	Cumbres and Toltec Scenic Railroad Commission	111,800	-	-	-	111,800	
41700	48000	NM Border Authority	299,500	-	-	-	299,500	
41800	18800	Tourism Department	12,615,600	-	-	-	12,615,600	
41900	18900	Economic Development Department	6,544,600	-	-	-	6,544,600	
41900	43180	Economic Development Department - LEDA	-	6,900,000	-	-	6,900,000	
41900	63800	Industrial Development (In-Plant Training)	2,000,000	-	-	-	2,000,000	
42000	20120	Regulation and Licensing Department	28,700	-	-	-	28,700	
42000	43300	Regulation and Licensing Department	11,939,200	-	-	-	11,939,200	
43000	55000	Public Regulation Commission Operating	6,666,800	-	-	-	6,666,800	
46500	53600	Gaming Control Board	5,157,700	-	-	-	5,157,700	
46900	19200	State Racing Commission	1,981,900	-	-	-	1,981,900	
49100	74800	Office of Military Base Planning and Support	226,900	-	-	-	226,900	
49500	87100	New Mexico Space Port Authority	375,900	-	-	-	375,900	
<b>Total - Commerce and Industry</b>			<b>47,948,600</b>	<b>6,900,000</b>		<b>-</b>	<b>54,848,600</b>	
50500	19300	Office of Cultural Affairs	27,840,200	-	-	-	27,840,200	
50800	39500	New Mexico Livestock Board	553,700	-	-	-	553,700	
52100	19900	Energy, Mineral and Natural Resource Department	9,617,000	-	-	-	9,617,000	
52100	12180	EMNRD / Carlsbad Brine Well	-	250,000	-	-	250,000	
52100	20010	EMNRD / State Parks	7,326,300	-	-	-	7,326,300	
52100	21300	EMNRD - Emergency Fire/ Insect and Disaster	-	-	Executive Orders	-	13,500,000	
52100	93100	EMNRD - GF Capital Outlay	-	-	-	-	-	
53800	82900	Intertribal Ceremonial Office	50,000	-	-	-	50,000	
55000	21400	Office of State Engineer	17,307,700	-	-	-	17,307,700	
<b>Total - Agriculture, Energy and Natural Resources</b>			<b>62,694,900</b>	<b>250,000</b>		<b>-</b>	<b>76,444,900</b>	
60300	28400	Office of African American Affairs	729,100	-	-	-	729,100	
60400	04600	Commission for Deaf and Hard of Hearing	319,400	-	-	-	319,400	
60500	06000	Martin Luther King, Jr., Commission	293,100	-	-	-	293,100	
60600	04700	Commission for the Blind	1,938,800	-	-	-	1,938,800	
60900	04800	New Mexico Office of Indian Affairs	2,240,500	-	-	-	2,240,500	
62400	04900	Ageing and Long-term Services Dept - Administration	44,398,700	-	-	-	44,398,700	
63000	05200	Human Services Department - General Operating Fund	104,361,200	-	-	-	104,361,200	

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations — continued**  
**For the Year Ended June 30, 2018**

		Laws of 2018 - 53rd Legislature - Second Session				
Agency No.	SHARE Fund No.	SHARE FUND NAME	Chapter 73		Other Appropriations Chapter, Section	Total Appropriations Fiscal Year 2018
			Section 5 Amount	Section 6 Amount		
36100	20370	Department of Information Technology	-	-	-	845,100
36600	35180	PERA SSA Program	89,000	-	-	89,000
36900	17900	State Commission of Public Records	-	-	-	2,476,400
37000	18000	Secretary of State	-	1,581,500	-	8,814,600
37000	81200	Secretary of State - Public Election Fund	-	1,390,000	-	1,390,000
37800	18100	State Personnel Board	685,000	-	-	4,497,900
37900	84800	Public Employees Labor Relations Board	7,300	-	-	221,000
39400	18200	State Treasurer's Office	-	-	-	3,428,600
<b>Grand Total - General Control</b>			<b>27,434,600</b>	<b>3,071,500</b>	<b>572,000</b>	<b>146,231,424</b>
34101	85300	Cumbres and Toltec Scenic Railroad Commission	-	-	-	111,800
41700	48000	NM Border Authority	30,000	-	-	329,500
41800	18800	Tourism Department	300,000	-	-	12,915,600
41900	18900	Economic Development Department	250,000	-	-	6,794,600
41900	43180	Economic Development Department - LEDA	5,000,000	-	-	11,900,000
41900	63800	Industrial Development (In-Plant Training)	5,000,000	-	-	7,000,000
42000	20120	Regulation and Licensing Department	-	-	-	28,700
42000	43300	Regulation and Licensing Department	60,000	-	-	11,999,200
43000	55000	Public Regulation Commission Operating	-	-	-	6,666,800
46500	53600	Gaming Control Board	-	-	-	5,157,700
46900	19200	State Racing Commission	-	-	-	1,981,900
49100	74800	Office of Military Base Planning and Support	-	-	-	226,900
49500	87100	New Mexico Space Port Authority	-	313,000	-	688,900
<b>Grand Total - Commerce and Industry (Reg.)</b>			<b>10,640,000</b>	<b>313,000</b>	<b>-</b>	<b>65,801,600</b>
50500	19300	Office of Cultural Affairs	1,500,000	-	-	29,340,200
50800	39500	New Mexico Livestock Board	150,000	-	-	703,700
52100	19900	Energy, Mineral and Natural Resource Department	-	-	-	9,617,000
52100	12180	EMNRD / Carlsbad Brine Well	-	-	-	250,000
52100	20010	EMNRD / State Parks	-	-	-	7,326,300
52100	21300	EMNRD - Emergency Fire/ Insect and Disaster	-	-	Executive Orders	13,500,000
52100	93100	EMNRD - GF Capital Outlay	3,100,000	-	-	3,100,000
53800	82900	Intertribal Ceremonial Office	27,000	-	-	77,000
55000	21400	Office of State Engineer	3,200,000	-	-	20,507,700
<b>Grand Total - Agric., Energy and Natural Resources</b>			<b>7,977,000</b>	<b>-</b>	<b>-</b>	<b>84,421,900</b>
60300	28400	Office of African American Affairs	-	-	-	729,100
60400	04600	Commission for Deaf and Hard of Hearing	-	-	-	319,400
60500	06000	Martin Luther King, Jr., Commission	-	-	-	293,100
60600	04700	Commission for the Blind	-	-	-	1,938,800
60900	04800	New Mexico Office of Indian Affairs	-	789,900	-	3,030,400
62400	04900	Aging and Long-term Services Dept - Administration	275,000	-	-	44,673,700
63000	05200	Human Services Department - General Operating Fund	900,000	-	-	105,261,200

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations — continued**  
**For the Year Ended June 30, 2018**

Laws of 2017 - 53rd Legislature - First Session and First Special Session							
Chapter 135							
Agency No.	SHARE Fund No.	SHARE FUND NAME	Chapter 135		Other Appropriations Chapter, Section	Amount	Total
			Section 4 Amounts	Section 5 Amount			
63000	97500	HSD Income Support - Care & Support	12,829,500	-	-	-	12,829,500
63000	97600	HSD Medical Assistance	915,663,900	-	-	-	915,663,900
63100	32900	NMDWS Operating Fund	8,832,600	-	-	-	8,832,600
64400	20571	Div. of Vocational Rehab. - Independent Living Services	649,000	-	-	-	649,000
64400	50001	Division of Vocational Rehabilitation	4,998,600	-	-	-	4,998,600
64500	05800	Governor's Commission on Disability	1,167,300	-	-	-	1,167,300
64700	07900	Developmental Disabilities Planning Council	5,072,400	-	-	-	5,072,400
66500	06100	Department of Health / General Operating	-	-	-	-	-
66500	06101	Department of Health / General Operating	172,514,600	-	-	-	172,514,600
66500	20481	DOH - Fort Bayard Medical Center	4,050,000	-	-	-	4,050,000
66500	25701	DOH - Trauma System Fund	1,635,400	-	-	-	1,635,400
66500	40170	DOH - Developmental Disabilities Waiver	102,216,300	-	-	-	102,216,300
66500	75601	DOH - Emergency Medical Services	2,821,900	-	-	-	2,821,900
66500	93100	DOH - Capital Outlay	-	-	-	-	-
66500	95811	DOH - Birthing Workforce Retention	31,300	-	-	-	31,300
66700	06400	Department of Environment	11,372,500	-	-	-	11,372,500
66800	49300	Office of the Natural Resources Trustee	247,500	-	-	-	247,500
67000	06500	Veterans' Service Department	3,795,400	-	-	-	3,795,400
67000	50460	Veterans' Service Department	-	-	-	-	-
69000	06700	Children, Youth and Families Department	176,919,400	-	-	-	176,919,400
69000	20080	Children, Youth and Families Department	13,210,000	-	-	-	13,210,000
69000	20090	Children, Youth and Families Department	2,765,000	-	-	-	2,765,000
69000	48900	CYFD / Protective Services	22,820,300	-	-	-	22,820,300
69000	49100	CYFD / Child Care Payments Fund	30,590,400	-	-	-	30,590,400
69000	78000	CYFD / Children's Trust Fund Expendable	213,400	-	-	-	213,400
69000	83900	CYFD / Juvenile Community Corrections	2,658,600	-	-	-	2,658,600
69000	84100	CYFD / JJDP / Children's Justice	40,000	-	-	-	40,000
<b>Total - Health, Hospitals and Human Services</b>			<b>1,651,396,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,651,396,100</b>
70500	07000	Dept of Military Affairs - Adjutant General Emergency	-	-	Executive Orders	-	-
70500	93200	Dept of Military Affairs - Service Member Life Ins	560,000	-	-	-	560,000
70500	99200	Department of Military Affairs	5,997,200	-	-	-	5,997,200
76000	90500	Parole Board	476,200	-	-	-	476,200
76500	90600	Juvenile Parole Board	13,200	-	-	-	13,200
77000	90200	Community Corrections Program	8,124,100	-	-	-	8,124,100
77000	90700	Corrections Department	268,216,700	2,000,000	-	-	270,216,700
77000	91500	Probation & Parole Division	20,940,000	-	-	-	20,940,000
77000	93100	Corrections Department - GF Capital Outlay	-	-	-	-	-
78000	90900	Crime Victims Reparation Commission	2,324,000	-	-	-	2,324,000
79000	12800	Department of Public Safety	119,068,800	-	-	-	119,068,800
79500	20050	Homeland Security	2,481,400	-	-	-	2,481,400
79500	20380	Homeland Security - Governor's Disaster Declarations	-	-	Executive Orders	-	-
<b>Total - Public Safety</b>			<b>428,201,600</b>	<b>2,000,000</b>	<b>-</b>	<b>-</b>	<b>430,201,600</b>

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations — continued**  
**For the Year Ended June 30, 2018**

		Laws of 2018 - 53rd Legislature - Second Session				
Agency No.	SHARE Fund No.	SHARE FUND NAME	Chapter 73		Other Appropriations Chapter, Section	Total Appropriations Fiscal Year 2018
			Section 5 Amount	Section 6 Amount		
63000	97500	HSD Income Support - Care & Support	375,000	-	-	13,204,500
63000	97600	HSD Medical Assistance	-	-	-	915,663,900
63100	32900	NMDWS Operating Fund	-	-	-	8,832,600
64400	20571	Div. of Vocational Rehab. - Independent Living Services	-	-	-	649,000
64400	50001	Division of Vocational Rehabilitation	-	-	-	4,998,600
64500	05800	Governor's Commission on Disability	-	-	-	1,167,300
64700	07900	Developmental Disabilities Planning Council	65,000	-	-	5,137,400
66500	06100	Department of Health / General Operating	80,000	2,644,300	-	2,724,300
66500	06101	Department of Health / General Operating	-	-	-	172,514,600
66500	20481	DOH - Fort Bayard Medical Center	-	-	-	4,050,000
66500	25701	DOH - Trauma System Fund	-	-	-	1,635,400
66500	40170	DOH - Developmental Disabilities Waiver	-	2,000,000	-	104,216,300
66500	75601	DOH - Emergency Medical Services	-	-	-	2,821,900
66500	93100	DOH - Capital Outlay	-	-	Chapter 80, HB 306, Section 41 500,000	500,000
66500	95811	DOH - Birthing Workforce Retention	-	-	-	31,300
66700	06400	Department of Environment	-	-	-	11,372,500
66800	49300	Office of the Natural Resources Trustee	-	-	-	247,500
67000	06500	Veterans' Service Department	85,000	-	-	3,880,400
67000	50460	Veterans' Service Department	-	300,000	-	300,000
69000	06700	Children, Youth and Families Department	100,000	-	-	177,019,400
69000	20080	Children, Youth and Families Department	-	-	-	13,210,000
69000	20090	Children, Youth and Families Department	-	-	-	2,765,000
69000	48900	CYFD / Protective Services	-	-	-	22,820,300
69000	49100	CYFD / Child Care Payments Fund	-	-	-	30,590,400
69000	78000	CYFD / Children's Trust Fund Expendable	-	-	-	213,400
69000	83900	CYFD / Juvenile Community Corrections	-	-	-	2,658,600
69000	84100	CYFD / JJDP / Children's Justice	-	-	-	40,000
<b>Grand Total - Health, Hospitals &amp; Hum. Svcs.</b>			<b>1,880,000</b>	<b>5,734,200</b>	<b>500,000</b>	<b>1,659,510,300</b>
70500	07000	Dept of Military Affairs - Adjutant General Emergency	-	-	Executive Orders 1,500,000	1,500,000
70500	93200	Dept of Military Affairs - Service Member Life Ins	-	-	-	560,000
70500	99200	Department of Military Affairs	-	-	-	5,997,200
76000	90500	Parole Board	-	-	-	476,200
76500	90600	Juvenile Parole Board	-	-	-	13,200
77000	90200	Community Corrections Program	-	-	-	8,124,100
77000	90700	Corrections Department	-	4,315,700	-	274,532,400
77000	91500	Probation & Parole Division	-	-	-	20,940,000
77000	93100	Corrections Department - GF Capital Outlay	880,000	-	-	880,000
78000	90900	Crime Victims Reparation Commission	175,000	-	-	2,499,000
79000	12800	Department of Public Safety	828,400	-	-	119,897,200
79500	20050	Homeland Security	-	-	-	2,481,400
79500	20380	Homeland Security - Governor's Disaster Declarations	-	-	Executive Orders 3,465,000	3,465,000
<b>Grand Total - Public Safety</b>			<b>1,883,400</b>	<b>4,315,700</b>	<b>4,965,000</b>	<b>441,365,700</b>



**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations — continued**  
**For the Year Ended June 30, 2018**

Laws of 2017 - 53rd Legislature - First Session and First Special Session							
Agency No.	SHARE Fund No.	SHARE FUND NAME	Chapter 135		Other Appropriations Chapter, Section	Amount	Total
			Section 4 Amounts	Section 5 Amount			
80500	93100	Department of Transportation	-	-	-	-	-
		<b>Total - Transportation</b>	-	-	-	-	-
92400	05700	Public Education Department	11,065,300	-	-	-	11,065,300
92400	11420	PED / Pre K Plus Fund	23,700,000	-	-	-	23,700,000
92400	51300	PED / Pre Kindergarden Fund	21,000,000	-	-	-	21,000,000
92400	79000	PED / Special Projects	43,485,000	10,550,000	-	-	54,035,000
		<b>Total - Other Education</b>	<b>99,250,300</b>	<b>10,550,000</b>	-	-	<b>109,800,300</b>
34100	10300	San Juan College	-	-	-	22,907,400	22,907,400
34100	10400	New Mexico Junior College	-	-	-	6,078,000	6,078,000
34100	10500	New Mexico State University	-	-	-	190,633,500	190,633,500
34100	10600	Central New Mexico Community College	-	-	-	52,995,400	52,995,400
34100	10700	Eastern New Mexico University	-	-	-	42,893,400	42,893,400
34100	10800	Luna Vocational Technical Institute	-	-	-	7,910,900	7,910,900
34100	10900	Santa Fe Community College	-	-	-	13,629,900	13,629,900
34100	22200	New Mexico Highlands University	-	-	-	29,090,900	29,090,900
34100	22300	Mesalands Community College	-	-	-	4,114,800	4,114,800
34100	22400	New Mexico Institute of Mining and Technology	-	-	-	35,437,100	35,437,100
34100	22400	New Mexico Institute of Mining and Technology (851)	-	-	Mineral Leasing Act	100,000	100,000
34100	22600	New Mexico Military Institute	-	-	-	2,856,400	2,856,400
34100	22700	Western New Mexico University	-	-	-	19,000,600	19,000,600
34100	22800	Northern New Mexico Community College	-	-	-	10,438,300	10,438,300
34100	23000	Clovis Community College	-	-	-	9,367,000	9,367,000
34100	23100	New Mexico School for the Blind and Visually Impaired	-	-	-	1,457,100	1,457,100
34100	23200	New Mexico School for the Deaf	-	-	-	4,055,900	4,055,900
34100	23300	University of New Mexico	-	-	-	291,882,300	291,882,300
95000	21600	HED/Special Programs	22,193,200	-	-	-	22,193,200
95000	63700	HED/Lottery Tuition Fund	-	-	NMSA 6-4-9	-	-
95000	91000	Higher Education Department/Operations	12,303,000	-	-	-	12,303,000
		<b>Total - Higher Education</b>	<b>34,496,200</b>	-	-	<b>744,848,900</b>	<b>779,345,100</b>
92400	63300	PED / Indian Education	1,824,600	-	-	-	1,824,600
92400	79000	PED / Standard Based Assessments	6,000,000	-	-	-	6,000,000
92400	79000	PED / Dual Credit Instructional Materials	1,000,000	-	-	-	1,000,000
92400	85800	Public School Support/ML (851)	564,053,316	-	-	-	564,053,316
92400	85800	Public School Support/CS (717)	702,336,931	-	-	-	702,336,931
92400	85800	Public School Support	1,310,509,353	-	-	-	1,310,509,353
		<b>Total - Public School Support</b>	<b>2,585,724,200</b>	-	-	-	<b>2,585,724,200</b>
		<b>Total - Component Appropriation Accounts</b>	<b>5,298,901,500</b>	<b>19,700,000</b>	-	<b>764,061,824</b>	<b>6,096,163,324</b>

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations — continued**  
**For the Year Ended June 30, 2018**

		Laws of 2018 - 53rd Legislature - Second Session			
Agency No.	SHARE Fund No.	SHARE FUND NAME	Chapter 73		Total Appropriations Fiscal Year 2018
			Section 5 Amount	Section 6 Amount	
			Other Appropriations		
			Chapter, Section		Amount
80500	93100	Department of Transportation	20,430,000	-	-
		<b>Grand Total - Transportation</b>	<b>20,430,000</b>	<b>-</b>	<b>20,430,000</b>
92400	05700	Public Education Department	-	-	11,065,300
92400	11420	PED / Pre K Plus Fund	-	-	23,700,000
92400	51300	PED / Pre Kindergarden Fund	-	-	21,000,000
92400	79000	PED / Special Projects	3,325,000	-	57,360,000
		<b>Total - Other Education</b>	<b>3,325,000</b>	<b>-</b>	<b>113,125,300</b>
34100	10300	San Juan College	115,000	-	23,022,400
34100	10400	New Mexico Junior College	-	-	6,078,000
34100	10500	New Mexico State University	973,000	-	191,606,500
34100	10600	Central New Mexico Community College	-	-	52,995,400
34100	10700	Eastern New Mexico University	50,000	-	42,943,400
34100	10800	Luna Vocational Technical Institute	-	-	7,910,900
34100	10900	Santa Fe Community College	-	-	13,629,900
34100	22200	New Mexico Highlands University	-	-	29,090,900
34100	22300	Mesalands Community College	-	-	4,114,800
34100	22400	New Mexico Institute of Mining and Technology	245,000	-	35,682,100
34100	22400	New Mexico Institute of Mining and Technology (851)	-	-	100,000
34100	22600	New Mexico Military Institute	-	-	2,856,400
34100	22700	Western New Mexico University	-	-	19,000,600
34100	22800	Northern New Mexico Community College	-	-	10,438,300
34100	23000	Clovis Community College	-	-	9,367,000
34100	23100	New Mexico School for the Blind and Visually Impaired	-	-	1,457,100
34100	23200	New Mexico School for the Deaf	-	-	4,055,900
34100	23300	University of New Mexico	575,000	-	292,457,300
95000	21600	HED/Special Programs	-	-	22,193,200
95000	63700	HED/Lottery Tuition Fund	4,000,000	-	4,000,000
95000	91000	Higher Education Department/Operations	30,000	-	12,333,000
		<b>Total - Higher Education</b>	<b>5,988,000</b>	<b>-</b>	<b>785,333,100</b>
92400	63300	PED / Indian Education	-	-	1,824,600
92400	79000	PED / Standard Based Assessments	-	-	6,000,000
92400	79000	PED / Dual Credit Instructional Materials	-	-	1,000,000
92400	85800	Public School Support/ML (851)	-	-	564,053,316
92400	85800	Public School Support/CS (717)	-	-	702,336,931
92400	85800	Public School Support	-	-	1,310,509,354
		<b>Total - Public School Support</b>	<b>-</b>	<b>-</b>	<b>2,585,724,201</b>
<b>Total - Component Appropriation Accounts</b>			<b>82,103,000</b>	<b>14,585,400</b>	<b>11,984,100</b>
					<b>6,204,835,825</b>

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Amounts Due From Other State Entities**  
**June 30, 2018**

Agency	Fund	Description	Amount
33300	23600	Restitution Receipts	1,044
33300	27900	Corporate Income Tax	28,893,676
33300	64200	Personal Income Tax	(30,279,987) *
33300	82500	Weight Distance Tax	(9,564) *
33300	82800	Luxury Tax	7,406,314
33300	82800	911 Emergency Surcharge Tax	(310) *
33300	82800	Gaming Tax	5,516,464
33300	82800	Liquor Tax /Alcoholic Beverages	2,333,246
33300	82800	Bingo and Raffle Tax	27,163
33300	82800	Telecommunications Relay Surcharge	4,788
33300	82800	Special Fuel Tax	(2,437) *
33300	82800	Environment Fees	(3,109) *
33300	82800	Gasoline Tax	(914,012) *
33300	82800	Fiduciary Income Tax	(101,622) *
33300	83100	Worker's Compensation	(35,469) *
33300	83200	Withholding Tax	115,443,678
33300	83200	Gross Receipt Tax	231,065,023
33300	83200	Lease Vehicle Surcharge	514,632
33300	83200	Compensating Tax	5,189,762
33300	83300	Severance - School Tax	101,454,470
33300	83300	Severance - Conservation Resource	5,288,029
33300	83300	Severance Tax - Processors	935,252
33300	83300	Resource Excise - Copper	421,904
33300	83300	Resource Excise - Potash	12,671
33300	83300	Resource Excise - Others	302,345
34100	73600	Law Enforcement Protection Reversion	3,185,322
39400	02000	Tribal Revenue Sharing	17,799,312
43000	57800	Fire Protection Reversion	18,935,727
44000	11820	Insurance Fees/Tax	30,844,652
66500	06101	FY18 Reversions	658,781
66500	06102	FY18 Reversions	1,045,451
66500	06104	FY18 Reversions	2,845,325
66500	06104	FY18 Reversions	(1,496,536)
66500	11415	FY18 Reversions	390
		Total amounts due from other state entities	<u>547,282,375</u>

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Amounts Due From Taxpayers**  
**June 30, 2018**

Share System Fund Number	Description	Amount
27900	Corporate Income Tax	\$ 5,705,935
64200	OGP - Withholding Tax	1,476
64200	OGP-Remitter/Owner	2,001,983
64200	PTW-Remitter/Owner	14,605,547
64200	Personal Income Tax	25,517,727
82800	Bingo & Raffle Tax	1,146
82800	Fiduciary Income Tax	(26,234)
82800	Gaming Tax	2,195
82800	Cigarette Tax	1,567
82800	Liquor Excise Tax	2,761
82800	Tobacco Products Tax	8,022
82800	Telecom Relay Service Surcharge	20
83100	Workers' Compensation	(3,462)
83200	Withholding Taxes	3,181,204
83200	Gross Receipt Tax	18,541,905
83200	Compensating Tax	(2,037,654)
83300	Resource Excise Tax	<u>3,227</u>
	Total amounts due from taxpayers	<u>\$ 67,507,365</u>

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Amounts Due to Local Governments**  
**June 30, 2018**

Share System Fund Number	Description	Amount
83200	Taxation and Revenue Dept. (Unidentified 60 Day Remittances) due to local governments	<u>\$ 19,302,287</u>
	Total amounts due to local governments	<u><u>\$ 19,302,287</u></u>

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Amounts Due to Taxpayers**  
**June 30, 2018**

Share System Fund Number	Description	Amount
83300	Taxation and Revenue Department (oil and gas advance payments)	<u>\$ 35,961,807</u>
	Total amounts due to taxpayers	<u><u>\$ 35,961,807</u></u>

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Transfers In/(Out)**  
**June 30, 2018**

BU	Fund	Agency	Description	Amount
N/A	N/A	New Mexico Finance Authority	Laws of 2018, Chapter 73, Section 11	\$ 9,507,827
33700	60100	State Investment Council	STPF Distribution	586,560,649
33700	60200	State Investment Council	LGPF Distribution	210,377,643
11100	12900	Legislative Council Service	Fiscal Year 2018 Appropriations	(5,894,200)
11200	13000	Legislative Finance Committee	Fiscal Year 2018 Appropriations	(4,100,300)
11400	74300	Senate Interim	Fiscal Year 2018 Appropriations	(1,130,300)
11500	74400	House Interim	Fiscal Year 2018 Appropriations	(1,097,700)
11700	13100	Legislative Education Study Co	Fiscal Year 2018 Appropriations	(1,233,400)
11900	13200	Legislative Building Services	Fiscal Year 2018 Appropriations	(4,054,900)
13100	13300	Legislature	Fiscal Year 2018 Appropriations	(3,273,100)
13101	20030	Senate	Fiscal Year 2018 Appropriations	(2,155,200)
13102	20040	House	Fiscal Year 2018 Appropriations	(1,904,800)
20500	13400	Supreme Court Law Library	Fiscal Year 2018 Appropriations	(1,507,600)
21000	13500	Judicial Standards Commission	Fiscal Year 2018 Appropriations	(818,300)
21500	13700	Court of Appeals	Fiscal Year 2018 Appropriations	(5,718,500)
21600	13800	New Mexico Supreme Court	Fiscal Year 2018 Appropriations	(3,302,000)
21800	01100	Admin Office of the Courts	Fiscal Year 2018 Appropriations	(180,000)
21800	12400	Admin Office of the Courts	Fiscal Year 2018 Appropriations	(6,037,100)
21800	13600	Admin Office of the Courts	Fiscal Year 2018 Appropriations	(60,300)
21800	13900	Admin Office of the Courts	Fiscal Year 2018 Appropriations	(7,752,400)
21800	27300	Admin Office of the Courts	Fiscal Year 2018 Appropriations	(250,000)
21800	58300	Admin Office of the Courts	Fiscal Year 2018 Appropriations	(297,600)
21800	68170	Admin Office of the Courts	Fiscal Year 2018 Appropriations	(3,718,600)
21800	68900	Admin Office of the Courts	Fiscal Year 2018 Appropriations	(3,629,500)
21800	69200	Admin Office of the Courts	Fiscal Year 2018 Appropriations	(28,178,500)
21801	01200	AOC Statewide Units	Fiscal Year 2018 Appropriations	(2,253,500)
21900	14000	Supreme Court Building Comm	Fiscal Year 2018 Appropriations	(930,700)
23100	14100	First Judicial District Court	Fiscal Year 2018 Appropriations	(6,904,200)
23200	14200	Second Judicial District Court	Fiscal Year 2018 Appropriations	(22,721,800)
23300	14300	Third Judicial District Court	Fiscal Year 2018 Appropriations	(6,471,400)
23400	14400	Fourth Judicial District Court	Fiscal Year 2018 Appropriations	(2,302,900)
23500	14500	Fifth Judicial District Court	Fiscal Year 2018 Appropriations	(6,555,500)
23600	14600	6TH Judicial District Court	Fiscal Year 2018 Appropriations	(3,229,600)
23700	14700	Seventh District Court	Fiscal Year 2018 Appropriations	(2,347,600)
23800	14800	Eighth Judicial District Court	Fiscal Year 2018 Appropriations	(2,984,400)
23900	14900	Ninth Judicial District Court	Fiscal Year 2018 Appropriations	(3,365,700)
24000	15000	Tenth Judicial District Court	Fiscal Year 2018 Appropriations	(911,000)
24100	15100	Eleventh Judicial Dist. Court	Fiscal Year 2018 Appropriations	(5,143,300)
24100	33500	Eleventh Judicial Dist. Court	Fiscal Year 2018 Appropriations	(1,212,000)
24200	15200	Twelfth Judicial District Ct.	Fiscal Year 2018 Appropriations	(3,210,200)
24200	50240	Twelfth Judicial District Ct.	Fiscal Year 2018 Appropriations	(24,200)
24200	92900	Twelfth Judicial District Ct.	Fiscal Year 2018 Appropriations	(135,300)
24300	15300	Thirteenth Judicial Dist. Ct.	Fiscal Year 2018 Appropriations	(7,096,900)
24400	15400	Bernalillo County Metro Court	Fiscal Year 2018 Appropriations	(23,011,800)
25100	15500	First Judicial Dist. Attorney	Fiscal Year 2018 Appropriations	(5,307,100)
25200	15600	Second Judicial District DA	Fiscal Year 2018 Appropriations	(20,192,400)
25300	15700	Third Judicial Dist. Attorney	Fiscal Year 2018 Appropriations	(4,678,800)
25400	15800	Fourth Judicial District DA	Fiscal Year 2018 Appropriations	(3,098,300)
25500	15900	Fifth Judicial District DA	Fiscal Year 2018 Appropriations	(4,931,700)
25600	16000	Sixth Judicial District DA	Fiscal Year 2018 Appropriations	(2,847,400)
25700	16100	Seventh Judicial Dist Attorney	Fiscal Year 2018 Appropriations	(2,475,000)
25800	16200	Eighth Judicial District DA	Fiscal Year 2018 Appropriations	(2,782,500)
25900	16300	Ninth Judicial District DA	Fiscal Year 2018 Appropriations	(3,057,300)
26000	16400	Tenth Judicial District DA	Fiscal Year 2018 Appropriations	(1,318,900)
26100	16500	11th Judicial Dist. Attorney	Fiscal Year 2018 Appropriations	(3,913,700)
26200	16600	Twelfth Judicial District DA	Fiscal Year 2018 Appropriations	(3,106,700)
26300	16700	Thirteenth Judicial Dist. DA	Fiscal Year 2018 Appropriations	(4,994,700)
26400	16800	Admin Office of the DAs	Fiscal Year 2018 Appropriations	(2,238,800)
26500	16900	Eleventh Judicial DA II	Fiscal Year 2018 Appropriations	(2,268,000)
28000	17510	Public Defender	Fiscal Year 2018 Appropriations	(48,574,700)

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Transfers In/(Out) - continued**  
**June 30, 2018**

BU	Fund	Agency	Description	Amount
30500	17000	Office of the Attorney General	Fiscal Year 2018 Appropriations	(12,660,400)
30500	27800	Office of the Attorney General	Fiscal Year 2018 Appropriations	(640,000)
30800	11100	Office of the State Auditor	Fiscal Year 2018 Appropriations	(2,690,400)
33300	17200	Tax and Revenue Department	Fiscal Year 2018 Appropriations	(45,201,700)
33300	89200	Tax and Revenue Department	Fiscal Year 2018 Appropriations	(372,000)
34000	71820	Administrative Hearings Office	Fiscal Year 2018 Appropriations	(1,503,700)
34100	00900	Department of Finance & Admin	Fiscal Year 2018 Appropriations	(21,553,300)
34100	01000	Department of Finance & Admin	Fiscal Year 2018 Appropriations	(14,367,300)
34100	10780	Department of Finance & Admin	Fiscal Year 2018 Appropriations	(17,700)
34100	20130	Department of Finance & Admin	Fiscal Year 2018 Appropriations	(2,387,500)
34100	20900	Department of Finance & Admin	Fiscal Year 2018 Appropriations	(316,124)
34100	21000	Department of Finance & Admin	Fiscal Year 2018 Appropriations	(104,800)
34100	61800	Department of Finance & Admin	Fiscal Year 2018 Appropriations	(114,100)
34100	62000	Department of Finance & Admin	Fiscal Year 2018 Appropriations	(2,000,000)
34100	62400	Department of Finance & Admin	Fiscal Year 2018 Appropriations	(2,220,000)
34101	71700	Dept of Fin/Admin General Fun	Fiscal Year 2018 Appropriations	702,336,931
34101	85100	Dept of Fin/Admin General Fun	Fiscal Year 2018 Appropriations	564,132,247
34101	85300	Dept of Fin/Admin General Fun	Fiscal Year 2018 Appropriations	(1,266,469,179)
35000	17400	General Services Department	Fiscal Year 2018 Appropriations	(13,279,200)
35000	24900	General Services Department	Fiscal Year 2018 Appropriations	(200,000)
35000	41700	General Services Department	Fiscal Year 2018 Appropriations	(548,600)
35400	34700	NM Sentencing Commission	Fiscal Year 2018 Appropriations	(499,600)
35600	17600	Governor's Office	Fiscal Year 2018 Appropriations	(3,260,000)
36000	17700	Lieutenant Governor's Office	Fiscal Year 2018 Appropriations	(532,400)
36100	20370	Dept of Information Technology	Fiscal Year 2018 Appropriations	(845,100)
36600	35180	Public Employees Retire Assoc	Fiscal Year 2018 Appropriations	(89,000)
36900	17900	State Records Center/Archives	Fiscal Year 2018 Appropriations	(2,476,400)
37000	18000	Secretary of State	Fiscal Year 2018 Appropriations	(8,814,600)
37000	81200	Secretary of State	Fiscal Year 2018 Appropriations	(1,390,000)
37800	18100	State Personnel Board	Fiscal Year 2018 Appropriations	(4,497,900)
37900	84800	Public Employee Labor Relation	Fiscal Year 2018 Appropriations	(221,000)
39400	18200	State Treasurer's Office	Fiscal Year 2018 Appropriations	(3,428,600)
41700	48000	Border Authority	Fiscal Year 2018 Appropriations	(329,500)
41800	18800	NM Tourism Dept.	Fiscal Year 2018 Appropriations	(12,915,600)
41900	18900	Economic Development Dept.	Fiscal Year 2018 Appropriations	(6,794,600)
41900	43180	Economic Development Dept.	Fiscal Year 2018 Appropriations	(11,900,000)
41900	63800	Economic Development Dept.	Fiscal Year 2018 Appropriations	(7,000,000)
42000	20120	Regulation & Licensing Dept	Fiscal Year 2018 Appropriations	(28,700)
42000	43300	Regulation & Licensing Dept	Fiscal Year 2018 Appropriations	(11,999,200)
43000	55000	Public Regulation Commission	Fiscal Year 2018 Appropriations	(6,666,800)
46500	53600	NM Gaming Control Board	Fiscal Year 2018 Appropriations	(5,157,700)
46900	19200	NM State Racing Commission	Fiscal Year 2018 Appropriations	(1,981,900)
49100	74800	Military Homebase Planning	Fiscal Year 2018 Appropriations	(226,900)
49500	87100	Spaceport Authority	Fiscal Year 2018 Appropriations	(688,900)
50500	19300	Department of Cultural Affairs	Fiscal Year 2018 Appropriations	(29,340,200)
50800	39500	Livestock Board	Fiscal Year 2018 Appropriations	(703,700)
52100	12180	Energy, Minerals & Resources	Fiscal Year 2018 Appropriations	(250,000)
52100	19900	Energy, Minerals & Resources	Fiscal Year 2018 Appropriations	(9,617,000)
52100	20010	Energy, Minerals & Resources	Fiscal Year 2018 Appropriations	(7,326,300)
52100	21300	Energy, Minerals & Resources	Fiscal Year 2018 Appropriations	(13,500,000)
52100	93100	Energy, Minerals & Resources	Fiscal Year 2018 Appropriations	(3,100,000)
53800	82900	Inter Tribal Ceremonial	Fiscal Year 2018 Appropriations	(77,000)
55000	21400	Office of State Engineer	Fiscal Year 2018 Appropriations	(20,507,700)
60300	28400	Office of African Amer Affairs	Fiscal Year 2018 Appropriations	(729,100)
60400	04600	Comm for Deaf & Hard of Hearing	Fiscal Year 2018 Appropriations	(319,400)
60500	06000	Martin Luther King Jr. Comm	Fiscal Year 2018 Appropriations	(293,100)
60600	04700	NM Commission for the Blind	Fiscal Year 2018 Appropriations	(1,938,800)
60900	04800	Indian Affairs Department	Fiscal Year 2018 Appropriations	(3,030,400)
62400	04900	Aging and Long Term Services	Fiscal Year 2018 Appropriations	(44,673,700)
63000	05200	Human Services Department	Fiscal Year 2018 Appropriations	(105,261,200)



**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Transfers In/(Out) - continued**  
**June 30, 2018**

BU	Fund	Agency	Description	Amount
63000	97500	Human Services Department	Fiscal Year 2018 Appropriations	(13,204,500)
63000	97600	Human Services Department	Fiscal Year 2018 Appropriations	(915,663,900)
63100	32900	Workforce Solutions Department	Fiscal Year 2018 Appropriations	(8,832,600)
64400	20571	Division of Vocational Rehab	Fiscal Year 2018 Appropriations	(649,000)
64400	50001	Division of Vocational Rehab	Fiscal Year 2018 Appropriations	(4,998,600)
64500	05800	Governor's Comm. on Disability	Fiscal Year 2018 Appropriations	(1,167,300)
64700	07900	Disabilities Planning Council	Fiscal Year 2018 Appropriations	(5,137,400)
66500	06100	Department of Health	Fiscal Year 2018 Appropriations	(2,724,300)
66500	06101	Department of Health	Fiscal Year 2018 Appropriations	(172,514,600)
66500	20481	Department of Health	Fiscal Year 2018 Appropriations	(4,050,000)
66500	25701	Department of Health	Fiscal Year 2018 Appropriations	(1,635,400)
66500	40170	Department of Health	Fiscal Year 2018 Appropriations	(2,000,000)
66500	40171	Department of Health	Fiscal Year 2018 Appropriations	(102,216,300)
66500	75601	Department of Health	Fiscal Year 2018 Appropriations	(2,821,900)
66500	93100	Department of Health	Fiscal Year 2018 Appropriations	(500,000)
66500	95811	Department of Health	Fiscal Year 2018 Appropriations	(31,300)
66700	06400	NM Environment Department	Fiscal Year 2018 Appropriations	(11,372,500)
66800	49300	Natural Resources Trustee	Fiscal Year 2018 Appropriations	(247,500)
67000	06500	Department of Veterans Service	Fiscal Year 2018 Appropriations	(3,880,400)
67000	50460	Department of Veterans Service	Fiscal Year 2018 Appropriations	(300,000)
69000	06700	Children, Youth & Family Dept	Fiscal Year 2018 Appropriations	(177,019,400)
69000	20080	Children, Youth & Family Dept	Fiscal Year 2018 Appropriations	(13,210,000)
69000	20090	Children, Youth & Family Dept	Fiscal Year 2018 Appropriations	(2,765,000)
69000	48900	Children, Youth & Family Dept	Fiscal Year 2018 Appropriations	(22,820,300)
69000	49100	Children, Youth & Family Dept	Fiscal Year 2018 Appropriations	(30,590,400)
69000	78000	Children, Youth & Family Dept	Fiscal Year 2018 Appropriations	(213,400)
69000	83900	Children, Youth & Family Dept	Fiscal Year 2018 Appropriations	(2,658,600)
69000	84100	Children, Youth & Family Dept	Fiscal Year 2018 Appropriations	(40,000)
70500	07000	Military Affairs Department	Fiscal Year 2018 Appropriations	(1,500,000)
70500	93200	Military Affairs Department	Fiscal Year 2018 Appropriations	(560,000)
70500	99200	Military Affairs Department	Fiscal Year 2018 Appropriations	(5,997,200)
76000	90500	Adult Parole Board	Fiscal Year 2018 Appropriations	(476,200)
76500	90600	Juvenile Public Safety Adv Brd	Fiscal Year 2018 Appropriations	(13,200)
77000	90200	Corrections Department	Fiscal Year 2018 Appropriations	(8,124,100)
77000	90700	Corrections Department	Fiscal Year 2018 Appropriations	(274,532,400)
77000	91500	Corrections Department	Fiscal Year 2018 Appropriations	(20,940,000)
77000	93100	Corrections Department	Fiscal Year 2018 Appropriations	(880,000)
78000	90900	Crime Victims Reparation Comm	Fiscal Year 2018 Appropriations	(2,499,000)
79000	12800	Department of Public Safety	Fiscal Year 2018 Appropriations	(119,897,200)
79500	20050	Homeland Sec. & Emerg. Mgmt.	Fiscal Year 2018 Appropriations	(2,481,400)
79500	20380	Homeland Sec. & Emerg. Mgmt.	Fiscal Year 2018 Appropriations	(3,465,000)
80500	93100	Department of Transportation	Fiscal Year 2018 Appropriations	(20,430,000)
92400	05700	Public Education Department	Fiscal Year 2018 Appropriations	(11,065,300)
92400	11420	Public Education Department	Fiscal Year 2018 Appropriations	(23,700,000)
92400	51300	Public Education Department	Fiscal Year 2018 Appropriations	(21,000,000)
92400	63300	Public Education Department	Fiscal Year 2018 Appropriations	(1,824,600)
92400	79000	Public Education Department	Fiscal Year 2018 Appropriations	(64,360,000)
92400	85800	Public Education Department	Fiscal Year 2018 Appropriations	(2,576,899,600)
95000	21600	NM Higher Education Department	Fiscal Year 2018 Appropriations	(22,193,200)
95000	63700	NM Higher Education Department	Fiscal Year 2018 Appropriations	(4,000,000)
95000	91000	NM Higher Education Department	Fiscal Year 2018 Appropriations	(12,333,000)
N/A	N/A	New Mexico State University	Fiscal Year 2018 Appropriations - CU	(191,606,500)
N/A	N/A	Eastern New Mexico University	Fiscal Year 2018 Appropriations - CU	(42,943,400)
N/A	N/A	New Mexico Highlands University	Fiscal Year 2018 Appropriations - CU	(29,090,900)
N/A	N/A	New Mexico Institute of Mining & Technology	Fiscal Year 2018 Appropriations - CU	(35,782,100)
N/A	N/A	New Mexico Military Institute	Fiscal Year 2018 Appropriations - CU	(2,856,400)
N/A	N/A	Western New Mexico University	Fiscal Year 2018 Appropriations - CU	(19,000,600)
N/A	N/A	Northern New Mexico Community College	Fiscal Year 2018 Appropriations - CU	(10,438,300)
N/A	N/A	New Mexico School for the Visually Impaired	Fiscal Year 2018 Appropriations - CU	(1,457,100)
N/A	N/A	New Mexico School for the Deaf	Fiscal Year 2018 Appropriations - CU	(4,055,900)

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Transfers In/(Out) - continued**  
**June 30, 2018**

BU	Fund	Agency	Description	Amount
N/A	N/A	University of New Mexico	Fiscal Year 2018 Appropriations - CU	(292,457,300)
N/A	N/A	Cumbres & Toltec	Fiscal Year 2018 Appropriations - CU	(111,800)
11100	12900	LEGISLATIVE COUNCIL SERVICE	Fiscal Year 2018 Reversions	632,210
11200	13000	LEGISLATIVE FINANCE COMMITTEE	Fiscal Year 2018 Reversions	41,486
11400	74300	LEGISLATIVE COUNCIL SERVICE - SENATE	Fiscal Year 2018 Reversions	256,152
11500	74400	LEGISLATIVE COUNCIL SERVICE - HOUSE	Fiscal Year 2018 Reversions	200,196
11700	13100	LEGISLATIVE EDUCATION STUDY COMMITTEE	Fiscal Year 2018 Reversions	44,377
11900	13200	LEGISLATIVE MAINTENANCE	Fiscal Year 2018 Reversions	372,158
20500	13400	SUPREME COURT LAW LIBRARY	Fiscal Year 2018 Reversions	17,086
21000	13500	JUDICIAL STANDARDS COMMISSION	Fiscal Year 2018 Reversions	3,439
21500	13700	COURT OF APPEALS	Fiscal Year 2018 Reversions	36,819
21600	13800	SUPREME COURT	Fiscal Year 2018 Reversions	874
21800	11120	ADMINISTRATIVE OFFICE OF THE COURTS	Fiscal Year 2018 Reversions	2,619
21800	12400	ADMINISTRATIVE OFFICE OF THE COURTS	Fiscal Year 2018 Reversions	230
21800	13600	ADMINISTRATIVE OFFICE OF THE COURTS	Fiscal Year 2018 Reversions	20,705
21800	13900	ADMINISTRATIVE OFFICE OF THE COURTS	Fiscal Year 2018 Reversions	42,681
21800	27300	ADMINISTRATIVE OFFICE OF THE COURTS	Fiscal Year 2018 Reversions	1,429
21800	68900	ADMINISTRATIVE OFFICE OF THE COURTS	Fiscal Year 2018 Reversions	67
21800	69200	ADMINISTRATIVE OFFICE OF THE COURTS	Fiscal Year 2018 Reversions	32,264
21801	01200	ADMINISTRATIVE OFFICE OF THE COURTS / STATEWIDE UN	Fiscal Year 2018 Reversions	76,424
21900	14000	SUPREME COURT BUILDING COMMISSION	Fiscal Year 2018 Reversions	4,252
23100	14100	FIRST JUDICIAL DISTRICT COURT	Fiscal Year 2018 Reversions	21,939
23300	14300	THIRD JUDICIAL DISTRICT COURT	Fiscal Year 2018 Reversions	3,568
23400	14400	FOURTH JUDICIAL DISTRICT COURT	Fiscal Year 2018 Reversions	867
23500	14500	FIFTH JUDICIAL DISTRICT COURT	Fiscal Year 2018 Reversions	45,303
23600	14600	SIXTH JUDICIAL DISTRICT COURT	Fiscal Year 2018 Reversions	16,148
23700	14700	SEVENTH JUDICIAL DISTRICT COURT	Fiscal Year 2018 Reversions	11,932
23800	14800	EIGHTH JUDICIAL DISTRICT COURT	Fiscal Year 2018 Reversions	8,281
23900	14900	NINTH JUDICIAL DISTRICT COURT	Fiscal Year 2018 Reversions	283
24000	15000	TENTH JUDICIAL DISTRICT COURT	Fiscal Year 2018 Reversions	8,263
24100	33500	ELEVENTH JUDICIAL DISTRICT COURT	Fiscal Year 2018 Reversions	340
24200	15200	TWELFTH JUDICIAL DISTRICT COURT	Fiscal Year 2018 Reversions	6,441
24200	92900	TWELFTH JUDICIAL DISTRICT COURT	Fiscal Year 2018 Reversions	219
24300	15300	THIRTEENTH JUDICIAL DISTRICT COURT	Fiscal Year 2018 Reversions	24,372
24400	15400	BERNALILLO COUNTY METRO COURT	Fiscal Year 2018 Reversions	18,004
25100	15500	FIRST JUDICIAL DISTRICT ATTORNEY	Fiscal Year 2018 Reversions	23,031
25300	15700	THIRD JUDICIAL DISTRICT ATTORNEY	Fiscal Year 2018 Reversions	5,094
25400	15800	FOURTH JUDICIAL DISTRICT ATTORNEY	Fiscal Year 2018 Reversions	29,977
25500	15900	FIFTH JUDICIAL DISTRICT ATTORNEY	Fiscal Year 2018 Reversions	4,477
25600	16001	SIXTH JUDICIAL DISTRICT ATTORNEY	Fiscal Year 2018 Reversions	4,585
25700	16100	SEVENTH JUDICIAL DISTRICT ATTORNEY	Fiscal Year 2018 Reversions	54,686
25800	16200	EIGHTH JUDICIAL DISTRICT ATTORNEY	Fiscal Year 2018 Reversions	43,262
25900	16300	NINTH JUDICIAL DISTRICT ATTORNEY	Fiscal Year 2018 Reversions	7,971
26000	16400	TENTH JUDICIAL DISTRICT ATTORNEY	Fiscal Year 2018 Reversions	3,747
26100	16500	ELEVENTH JUDICIAL DISTRICT ATTORNEY	Fiscal Year 2018 Reversions	144,910
26200	16600	TWELFTH JUDICIAL DISTRICT ATTORNEY	Fiscal Year 2018 Reversions	689
26300	16700	THIRTEENTH JUDICIAL DISTRICT ATTORNEY	Fiscal Year 2018 Reversions	200,742
26400	16800	ADMINISTRATIVE OFFICE OF THE DISTRICT ATTORNEYS	Fiscal Year 2018 Reversions	10,115
26500	16900	ELEVENTH JUDICIAL DISTRICT ATTORNEY-DIV.II	Fiscal Year 2018 Reversions	15,951
28000	17510	NEW MEXICO PUBLIC DEFENDER	Fiscal Year 2018 Reversions	156,331
30500	17000	OFFICE OF THE ATTORNEY GENERAL	Fiscal Year 2018 Reversions	98,777
30800	11100	STATE AUDITOR'S OFFICE	Fiscal Year 2018 Reversions	756
33300	17200	TAXATION AND REVENUE DEPARTMENT	Fiscal Year 2018 Reversions	4,820,986
34000	71820	ADMINISTRATIVE HEARINGS OFFICE	Fiscal Year 2018 Reversions	71,156
34100	00900	DEPARTMENT OF FINANCE & ADMINISTRATION	Fiscal Year 2018 Reversions	2,162,268
34100	01000	DEPARTMENT OF FINANCE & ADMINISTRATION	Fiscal Year 2018 Reversions	824,342
34100	20900	DEPARTMENT OF FINANCE & ADMINISTRATION	Fiscal Year 2018 Reversions	51,957
34100	21000	DEPARTMENT OF FINANCE & ADMINISTRATION	Fiscal Year 2018 Reversions	161,491
34100	62000	DEPARTMENT OF FINANCE & ADMINISTRATION	Fiscal Year 2018 Reversions	19,024
34100	72400	DEPARTMENT OF FINANCE & ADMINISTRATION	Fiscal Year 2018 Reversions	1,044

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Transfers In/(Out) - continued**  
**June 30, 2018**

BU	Fund	Agency	Description	Amount
34100	73600	DEPARTMENT OF FINANCE & ADMINISTRATION	Fiscal Year 2018 Reversions	13,704,521
34100	73700	DEPARTMENT OF FINANCE & ADMINISTRATION	Fiscal Year 2018 Reversions	1,109,334
35000	17400	GENERAL SERVICES DEPARTMENT	Fiscal Year 2018 Reversions	49,822
35000	17401	GENERAL SERVICES DEPARTMENT	Fiscal Year 2018 Reversions	108
35000	75100	GENERAL SERVICES DEPARTMENT	Fiscal Year 2018 Reversions	150
35400	34700	NEW MEXICO SENTENCING COMMISSION	Fiscal Year 2018 Reversions	80,062
35600	17600	GOVERNOR'S OFFICE	Fiscal Year 2018 Reversions	425,116
36000	17700	LIEUTENANT GOVERNOR'S OFFICE	Fiscal Year 2018 Reversions	53,696
36100	20340	DEPARTMENT OF INFORMATION TECHNOLOGY	Fiscal Year 2018 Reversions	250
36100	20370	DEPARTMENT OF INFORMATION TECHNOLOGY	Fiscal Year 2018 Reversions	1,391
36600	35180	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION	Fiscal Year 2018 Reversions	27,935
36900	17900	STATE RECORDS CENTER AND ARCHIVES	Fiscal Year 2018 Reversions	51,598
37000	18000	SECRETARY OF STATE	Fiscal Year 2018 Reversions	9,823
37800	18100	STATE PERSONNEL OFFICE	Fiscal Year 2018 Reversions	205,388
37900	84800	PUBLIC EMPLOYEE LABOR RELATIONS BOARD	Fiscal Year 2018 Reversions	4,389
39400	18200	NEW MEXICO STATE TREASURER'S OFFICE	Fiscal Year 2018 Reversions	64,547
39401	N/A	NEW MEXICO STATE TREASURER'S OFFICE	Fiscal Year 2018 Reversions	5,333
41800	18800	TOURISM DEPARTMENT	Fiscal Year 2018 Reversions	125,746
41900	18900	ECONOMIC DEVELOPMENT DEPARTMENT	Fiscal Year 2018 Reversions	246,016
42000	43300	REGULATION AND LICENSING DEPARTMENT	Fiscal Year 2018 Reversions	176,674
42000	43301	REGULATION AND LICENSING DEPARTMENT	Fiscal Year 2018 Reversions	406
43000	55000	PUBLIC REGULATION COMMISSION	Fiscal Year 2018 Reversions	595,205
43000	57800	PUBLIC REGULATION COMMISSION	Fiscal Year 2018 Reversions	30,494,628
44000	11690	OFFICE OF SUPERINTENDENT OF INSURANCE	Fiscal Year 2018 Reversions	958,586
44000	11810	OFFICE OF SUPERINTENDENT OF INSURANCE	Fiscal Year 2018 Reversions	8,784,879
46500	53600	NEW MEXICO GAMING CONTROL BOARD	Fiscal Year 2018 Reversions	111,963
46900	19200	RACING COMMISSION	Fiscal Year 2018 Reversions	(36,875)
49100	74800	OFFICE FOR MILITARY BASE PLANNING	Fiscal Year 2018 Reversions	143,559
52100	19900	ENERGY, MINERALS & NATURAL RESOURCES DEPT.	Fiscal Year 2018 Reversions	53,432
52100	19902	ENERGY, MINERALS & NATURAL RESOURCES DEPT.	Fiscal Year 2018 Reversions	283
52100	21300	ENERGY, MINERALS & NATURAL RESOURCES DEPT.	Fiscal Year 2018 Reversions	3,676,430
55000	21400	OFFICE OF THE STATE ENGINEER	Fiscal Year 2018 Reversions	324,965
55000	21405	OFFICE OF THE STATE ENGINEER	Fiscal Year 2018 Reversions	303,775
60300	28400	OFFICE OF AFRICAN AMERICAN AFFAIRS	Fiscal Year 2018 Reversions	53,636
60500	06000	MARTIN LUTHER KING JR. COMMISSION	Fiscal Year 2018 Reversions	174,506
60900	04800	INDIAN AFFAIRS DEPARTMENT	Fiscal Year 2018 Reversions	656,739
62400	04900	AGING AND LONG TERM SERVICES DEPARTMENT	Fiscal Year 2018 Reversions	2,213,240
62400	62200	AGING AND LONG TERM SERVICES DEPARTMENT	Fiscal Year 2018 Reversions	248,544
63000	05200	HUMAN SERVICES DEPARTMENT	Fiscal Year 2018 Reversions	1,345,602
63000	97500	HUMAN SERVICES DEPARTMENT	Fiscal Year 2018 Reversions	1,804,843
63000	97600	HUMAN SERVICES DEPARTMENT	Fiscal Year 2018 Reversions	32,286,788
64400	50005	DIVISION OF VOCATIONAL REHABILITATION	Fiscal Year 2018 Reversions	1,067
64500	05800	GOVERNOR'S COMMISSION ON DISABILITY	Fiscal Year 2018 Reversions	1,441
64700	07900	DEVELOPMENTAL DISABILITIES PLANNING COUNCIL	Fiscal Year 2018 Reversions	615,073
66500	06101	DEPARTMENT OF HEALTH	Fiscal Year 2018 Reversions	1,555,380
66500	06102	DEPARTMENT OF HEALTH	Fiscal Year 2018 Reversions	1,902,369
66500	06104	DEPARTMENT OF HEALTH	Fiscal Year 2018 Reversions	2,905,021
66500	06105	DEPARTMENT OF HEALTH	Fiscal Year 2018 Reversions	1,316,195
66500	11415	DEPARTMENT OF HEALTH	Fiscal Year 2018 Reversions	323,502
66500	20481	DEPARTMENT OF HEALTH	Fiscal Year 2018 Reversions	644
66500	50204	DEPARTMENT OF HEALTH	Fiscal Year 2018 Reversions	8
66700	06400	ENVIRONMENT DEPARTMENT	Fiscal Year 2018 Reversions	72
66700	65200	ENVIRONMENT DEPARTMENT	Fiscal Year 2018 Reversions	8,089
66800	49300	NATURAL RESOURCES TRUSTEE	Fiscal Year 2018 Reversions	186
67000	06500	DEPARTMENT OF VETERAN SERVICES	Fiscal Year 2018 Reversions	95,065
69000	06700	CHILDREN, YOUTH AND FAMILIES DEPARTMENT	Fiscal Year 2018 Reversions	1,755,662
70500	06900	MILITARY AFFAIRS DEPARTMENT	Fiscal Year 2018 Reversions	421,471
76000	90500	ADULT PAROLE BOARD	Fiscal Year 2018 Reversions	21,981
76500	90600	JUVENILE PAROLE BOARD	Fiscal Year 2018 Reversions	2,615
77000	90700	CORRECTIONS DEPARTMENT	Fiscal Year 2018 Reversions	1,080,457

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Transfers In/(Out) - continued**  
**June 30, 2018**

BU	Fund	Agency	Description	Amount
77000	91500	CORRECTIONS DEPARTMENT	Fiscal Year 2018 Reversions	166
78000	90900	CRIME VICTIMS REPARATION COMMISSION	Fiscal Year 2018 Reversions	2,029
79000	12800	DEPARTMENT OF PUBLIC SAFETY	Fiscal Year 2018 Reversions	20,235
79000	12801	DEPARTMENT OF PUBLIC SAFETY	Fiscal Year 2018 Reversions	1,085,062
79000	34200	DEPARTMENT OF PUBLIC SAFETY	Fiscal Year 2018 Reversions	11,720
79500	20050	HOMELAND SECURITY AND EMERGENCY MANAGEMENT	Fiscal Year 2018 Reversions	150,394
79500	20380	HOMELAND SECURITY AND EMERGENCY MANAGEMENT	Fiscal Year 2018 Reversions	666,943
92400	05700	PUBLIC EDUCATION DEPARTMENT	Fiscal Year 2018 Reversions	50,319
92400	79000	PUBLIC EDUCATION DEPARTMENT	Fiscal Year 2018 Reversions	1,056,040
92400	85800	PUBLIC EDUCATION DEPARTMENT	Fiscal Year 2018 Reversions	6,136,654
95000	91000	HIGHER EDUCATION DEPARTMENT	Fiscal Year 2018 Reversions	149,810
<b>Total Transfers In / (Out)</b>				<b><u>(5,148,529,806)</u></b>

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Appropriations by Function of Government**  
**June 30, 2018**

Function	Description	Amount
LEGISLATURE	FY18 Allotments	24,843,900
JUDICIAL	FY18 Allotments	278,048,400
GENERAL CONTROL	FY18 Allotments	146,231,424
REGULATORY	FY18 Allotments	65,801,600
NATURAL RESOURCE	FY18 Allotments	84,421,900
HEALTH / WELFARE	FY18 Allotments	1,659,510,300
PUBLIC SAFETY	FY18 Allotments	441,365,700
TRANSPORTATION	FY18 Allotments	20,430,000
OTHER EDUCATION	FY18 Allotments	113,125,300
PUBLIC SCHOOL SUPPORT	FY18 Allotments	2,585,824,201
HIGHER EDUCATION	FY18 Allotments	785,233,100
	<b>TOTAL</b>	<b>6,204,835,825</b>

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Ms. Dorothy "Duffy" Rodriguez, Cabinet Secretary  
State of New Mexico Department of Finance and Administration  
and Mr. Wayne Johnson, New Mexico State Auditor  
Santa Fe, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the of the statutorily and administratively created funds that comprise the Component Appropriation Funds of the State of New Mexico (the "Component Appropriation Funds"), as defined in the table of contents, as of and for the year ended June 30, 2018, and the related notes to the financial statements, and have issued our report thereon dated November 14, 2018 (except for Note 9.B., as to which the date is January 15, 2019).

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Component Appropriation Funds' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Component Appropriation Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of Component Appropriation Funds' internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Ms. Dorothy "Duffy" Rodriguez, Cabinet Secretary  
State of New Mexico Department of Finance and Administration  
and Mr. Wayne Johnson, New Mexico State Auditor  
Santa Fe, New Mexico

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Component Appropriation Funds' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



### **CliftonLarsonAllen LLP**

Albuquerque, New Mexico  
November 14, 2018  
(except for Note 9.B., as to which the date is January 15, 2019)

**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Findings and Responses**  
**For the Year Ended June 30, 2018**

**Section I — Financial Statement Findings**

None



**State of New Mexico**  
**Component Appropriation Funds**  
**Schedule of Prior Year Audit Findings**  
**For the Year Ended June 30, 2018**

<b>Audit Finding</b>	<b>Status</b>
None	NA

**State of New Mexico**  
**Component Appropriation Funds**  
**Exit Conference**  
**For the Year Ended June 30, 2018**

**Exit Conference**

An exit conference was conducted on November 14, 2018, in which the contents of this report were discussed with the following:

**Component Appropriation Funds Management**

Dorothy “Duffy” Rodriguez	DFA Cabinet Secretary
Ron Spilman	State Controller
Mark Melhoff	Deputy Director, Financial Control Division

**CliftonLarsonAllen LLP**

Matt Bone, CPA, CGFM, CGMA	Audit Engagement Principal
Victor Kraft, CPA, CGFM, CFE	Audit Engagement Manager

Financial Statement Preparation

The State of New Mexico Component Appropriation Funds (Component Appropriation Funds) independent public accountants assisted in the preparation of the financial statements presented in this report; however, the Component Appropriation Funds’ management is responsible for the financial statement and disclosure content. The Component Appropriation Funds’ management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.