

**ALTO DE LAS FLORES MUTUAL DOMESTIC WATER
CONSUMERS ASSOCIATION
AGREED-UPON PROCEDURES
JUNE 30, 2017**

**ALTO DE LAS FLORES MUTUAL DOMESTIC WATER
CONSUMERS ASSOCIATION
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JUNE 30, 2017**

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**ALTO DE LAS FLORES MUTUAL DOMESTIC WATER
CONSUMERS ASSOCIATION
OFFICIAL ROSTER
JUNE 30, 2017**

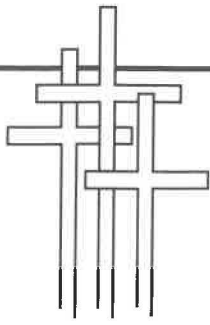
ANTONIO CHAVEZ, PRESIDENT

OFELIA LUNA, VICE-PRESIDENT

JOHNNY HOLGUIN, SECRETARY/TREASURER

FAUSTINO FAVELA, DIRECTOR

IDELFONSO PEREYRA, DIRECTOR



Clifford, Ross & Cooper, CPAs, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Timothy P. Clifford, CPA
Rodney I. Ross, CPA
Denise S. Cooper, CPA, CFE

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Directors and New Mexico State Auditor
Tim Keller
Alto De Las Flores Mutual Domestic Water Consumers Association
San Miguel, New Mexico

We have performed the procedures shown in Exhibit A, attached to this report. The procedures were agreed to by Alto De Las Flores Mutual Domestic Water Consumers Association through the Office of the State Auditor, solely to assist you with respect to the compliance of the Tier 4 of the Audit Act – Section 12-6-3 B (4) NMSA 1978 and Section 2.2.2.16 NMAC of Alto De Las Flores Mutual Domestic Water Consumers Association as of June 30, 2017. Alto De Las Flores Mutual Domestic Water Consumers Association's management is responsible for the company's accounting records. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings can be found on Exhibit A, attached to this report.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to, and did not, conduct an examination or review, the objective of which would be the expression of an opinion or conclusion on the accounting records. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of Alto De Las Flores Mutual Domestic Water Consumers Association, the Department of Finance and Administration-Local Government Division, the NM State Legislature and New Mexico Office of the State Auditor and is not intended to be and should not be used by anyone other than those specified parties.

Clifford, Ross & Cooper, CPAs, LLC
Las Cruces, New Mexico
November 1, 2017

ALTO DE LAS FLORES MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION

EXHIBIT A- SCOPE OF WORK

AGREED UPON PROCEDURES

Tier 4 of the Audit Act - Section 12-6-3 B (4) NMSA 1978 and Section 2.2.2.16 NMAC

1)		Verify the local public body's revenue calculation and tier determination documented on the form provided at www.osanm.org under "Tiered System Reporting Main Page" Finding: No discrepancies noted.
2)	CASH	
	a)	Determine whether bank reconciliations are being performed in a timely manner and whether all bank and investment statements for the fiscal year are complete and on-hand. Procedure: Obtained copies of all bank reconciliations and bank statements for the year. Verified that the banks were reconciled each month, reviewed the bank reconciliations. Finding: We determined that bank reconciliations are performed in a timely manner and that all bank statements for the fiscal year are complete and on hand. The following are the Association's bank accounts and related reconciled cash balance at June 30, 2017: Citizens Bank - Operating - \$142,018.72; Citizens Bank - Reserve \$5,377.00. All bank reconciliations are performed on a timely basis and all were complete and on-hand.
	b)	Test at least 30% of the bank reconciliations for accuracy. Also trace ending balances to the general ledger, supporting documentation and the financial reports submitted to DFA-Local Government Division. Procedure: All six months of bank reconciliations were recomputed to determine accuracy. The monthly bookkeeping is done by Mesilla Valley Accounting. Books are kept on QuickBooks and reconciled through QuickBooks. We compared the cash balances per bank reconciliations to the respective general ledger account balances. Monthly financial statements are presented to the Board of Directors by Mesilla Valley Accounting for approval. Noted Mesilla Valley Accounting provides monthly financials to DFA upon request. Noted year end financials provided to DFA. Finding: All bank reconciliations tested revealed no exceptions.
	c)	Determine whether the local public body's financial institutions have provided it with the 50% pledged collateral on all uninsured deposits as required by Section 6-10-17 NMSA 1978, NM Public Money Act, if applicable Procedure: The bank statements for the entire six months ending June 30, 2017 were reviewed for balances. Finding: Bank account balances did not exceed the insured limits during the six months ended June 30, 2017 and, therefore, pledged collateral was not required for any bank account.
3)	CAPITAL ASSETS	
		Verify that the local public body is performing a yearly inventory as required by Section 12-6-10 NMSA 1978. Procedure: Reviewed depreciation listing for assets prepared by Mesilla Valley Accounting Noted additions to assets each year. Noted inventory was performed and certified by Board Member. Finding: Inventory was performed and certified. No discrepancies noted.
4)	REVENUE	
		Identify the nature and amount of revenue from sources by reviewing the budget, agreements, rate schedules, and underlying documentation
	a)	Perform an analytical review; test actual revenue compared to budgeted revenue for the year for each type of revenue. Select a sample of revenue equal to at least 30% of the total dollar amount and test the following attributes:
	b)	Amount recorded in the general ledger agrees to the supporting documentation and the bank statement.
	c)	Proper recording of classification, amount, and period per review of supporting documentation and the general ledger. Perform this revenue work on the same accounting basis that the local public body keeps its accounting records on, cash basis, modified accrual basis, or accrual basis.

ALTO DE LAS FLORES MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION

EXHIBIT A- SCOPE OF WORK

AGREED UPON PROCEDURES

Tier 4 of the Audit Act - Section 12-6-3 B (4) NMSA 1978 and Section 2.2.2.16 NMAC

4) REVENUE (continued)

Results of Procedures:

a) Analytical review and test of actual revenue compared to budgeted revenue for the year for each type of revenue showed a over budget of total revenues at the end of the year as a result of higher water usage and installation fees.

	Budgeted Amount	Actual Amount	Variance	Percentage
Water Usage Fees	\$ 100,000	\$ 52,463	\$ (47,537)	-48%
Connection Fees	\$ 1,000	\$ 800	\$ (200)	-20%
Damage/Service Calls	\$ 200	\$ 367	\$ 167	84%
Installation Fees	\$ -	\$ 1,125	\$ 1,125	100%
Membership Fees	\$ 600	\$ 1,200	\$ 600	100%
Water Rights Fees	\$ -	\$ 6,400	\$ 6,400	100%
Delinquency Charges	\$ 3,670	\$ 1,469	\$ (2,201)	-60%

The following items were selected for procedures 3(b)-3(c):

Receipts Date	Payer	Description	Amount
2/14/2017	Client fees	Water Usage Fees	\$ 1,358.81
2/22/2017	Client fees	Water Usage Fees	\$ 3,053.99
2/28/2017	Client fees	Water Usage Fees	\$ 2,226.90
3/8/2017	Client fees	Water Usage Fees	\$ 4,291.56
4/12/2017	Client fees	Water Usage Fees	\$ 702.60
4/18/2017	Client fees	Water Usage Fees	\$ 2,859.07
4/25/2017	Client fees	Water Usage Fees	\$ 2,305.49
5/5/2017	Client fees	Water Usage Fees	\$ 3,639.46
6/14/2017	Client fees	Water Usage Fees	\$ 1,873.99
6/21/2017	Client fees	Water Usage Fees	\$ 5,081.32
6/28/2017	Client fees	Water Usage Fees	\$ 5,966.29
7/7/2017	Client fees	Water Usage Fees	\$ 3,360.64

Finding:

b) Amounts recorded in the general ledger agreed with supporting documentation and the bank statements.

c) Amounts were properly recorded on a cash basis as to classification, amount and period per review of supporting documentation.

5) EXPENDITURES

Select a sample of cash disbursements equal to at least 30% of the total dollar amount and test the following attributes:

a) Determine that amount recorded as disbursed agrees to adequate supporting documentation. Verify that amount, payee, date and description agree to the vendor's invoice, purchase order, contract and cancelled check, as appropriate.

b) Determine that disbursements were properly authorized and approved in compliance with the budget, legal requirements and established policies and procedures.

c) Determine that the bid process (or request for proposal process if applicable), purchase orders, contracts and agreements were processed in accordance with the New Mexico Procurement Code (Section 13-1-28 through 13-1-199 NMSA 1978) and State Purchasing Regulations (1.4.1 NMAC) and Regulations Governing the Per Diem and Mileage Act (2.42.2 NMAC).

Note: The sample must be representative of the population.

The following cash disbursements were selected and the procedures described in 4(a) - 4(c) above were performed:

Check Date	Check Number	Payee	Description	Check Amount
1/18/2017	ACH	El Paso Electric	Utility	\$ 1,163.32
1/19/2017	6367	Lower Rio Grande PWWA	Operations and Maintenance	\$ 2,853.79
2/16/2017	6371	Mesilla Valley Accounting, PC	Accounting Services	\$ 2,937.98
2/16/2017	6372	Lower Rio Grande PWWA	Operations and Maintenance	\$ 1,845.59
3/16/2017	6373	Gadsden Independent SD	Rental fee	\$ 255.66
3/16/2017	6376	Bohannon Huston, Inc.	Engineering fees	\$ 1,274.03
4/20/2017	6385	Watson Smith LLC	Legal fees	\$ 893.57
4/20/2017	6386	Mesilla Valley Accounting, PC	Accounting Services	\$ 3,222.30
4/20/2017	6388	Pure Operations, LLC	Operations and Maintenance	\$ 818.06
5/18/2017	6390	NM Taxation & Revenue Dept.	Water Usage tax	\$ 101.40
5/18/2017	6392	Bohannon Huston, Inc.	Engineering fees	\$ 27,749.06

ALTO DE LAS FLORES MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION

EXHIBIT A- SCOPE OF WORK

AGREED UPON PROCEDURES

Tier 4 of the Audit Act - Section 12-6-3 B (4) NMSA 1978 and Section 2.2.2.16 NMAC

5)	EXPENDITURES (continued)				
	6/14/2017	ACH	El Paso Electric	Utility	\$ 1,560.64
	6/15/2017	6396	Mercer, John	Reimbursement	\$ 79.00
	6/15/2017	6402	Clifford, Ross & Cooper, LLC	AUP services	\$ 2,437.03
	6/15/2017	6405	Bohannon Huston, Inc.	Engineering fees	\$ 4,660.75

Results of Procedures 4(a) - 4(c):

- a) Tested 15 out of 58 total population of cash disbursements from the operating account, totaling of \$51,852.18 out of \$89,650.44 total expenditures. The amounts recorded as disbursed agreed to supporting documentation: amount paid, payee, date and description agreed with the vendor's invoice, purchase invoice, purchase order, contract and cancelled check, as appropriate.
- b) Traced authorization to established policies and procedures and was approved and authorized in compliance with the budget, legal requirements.
- c) The bid process (or request for proposal process, if applicable), purchase order, contracts and agreements were processed in accordance with the New Mexico Procurement Code (Section 13-1-28 through 13-1-99 NMSA 1978) and State Purchasing Regulations (1.4.1 NMAC) and Regulations governing the Per Diem and Mileage Act (2.42.2 NMAC).

Finding:

No discrepancies were noted.

6) JOURNAL ENTRIES

Test all non-routine journal entries, adjustments, and reclassifications posted to the general ledger for the following attributes:

- a) Journal entries appear reasonable and have supporting documentation.
- b) The local public body has policies and procedures that require journal entries to be reviewed and there is evidence the reviews are being performed

The following journal entries were selected and the procedures described 5(a) - 5(b) above were performed:

Date	Description	Account	Debit	Credit
1/31/2017	Water Customers	Deposits in Transit	\$ 3,624.85	
		Water Customers		\$ 3,624.85
1/31/2017	Water Customers	Water Customers	\$ 7,865.98	
		Water Usage Fees		\$ 7,214.00
		Late Fees		\$ 290.80
		Gross Receipts Tax Payable		\$ 361.18
2/28/2017	Monthly Depreciation Expense	Depreciation expense	\$ 2,135.14	
		Depreciation expense		\$ 2,135.14
5/31/2017	Monthly Billing Adjustments	Water Customers	\$ 343.48	
		Late Fees	\$ 6.54	
		Connection fees		\$ 150.00
		Membership fees		\$ 150.00
		Damage/Service Calls		\$ 50.00
6/30/2017	Align Restricted NA to Reserve Acct Balance	Unrestricted Net Assets	\$ 96.00	
		Debt Reserve		\$ 96.00

Results of Procedures 4(a) - 4(c):

- a) Journal entries appear reasonable and have supporting documentation.
- b) The Association has a review process for journal entries and the journal entries tested have evidence of review.

Finding:

No discrepancies noted.

ALTO DE FLORES MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION
EXHIBIT B - SCHEDULE OF CAPITAL OUTLAY PROJECTS
JUNE 30, 2017

	Award Amount	Prior Years Expenditures	Current Year Expenditures	Total Received	Remaining Balance
<u>For the Six Months Ended 2017</u>					
New Mexico Finance Authority Grant Preliminary Engineering Report grant # 3640-PG conditional approval 10/27/16 Expiration date: until all funds are used	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ 37,880</u>	<u>\$ 37,880</u>	<u>\$ 12,120</u>

STATE OF NEW MEXICO
ALTO DE LAS FLORES MUTUAL DOMESTIC WATER CONSUMERS ASSOCIATION
EXHIBIT C
BUDGET AND ACTUAL - Modified Cash Basis

Statement of Revenues and Expenditures
Budget and Actual
For the Six Months Ended June 30, 2017

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget Positive/(Negative)
REVENUES				
Water usage fees	\$ 100,000	\$ 100,000	\$ 52,463	\$ (47,537)
Connection fees	1,000	1,000	800	(200)
Damanges/service calls	200	200	367	167
Installation fees	-	-	1,125	1,125
Membership fees	600	600	1,200	600
Water right fees	-	-	6,400	6,400
Delinquency charges	3,670	3,670	1,469	(2,201)
Total revenues	105,470	105,470	63,824	(41,646)
EXPENDITURES				
Bad debt expense	1,000	1,000	240	760
Board expenses	500	500	-	500
Depreciation expense	25,600	25,600	12,811	12,789
Dues and subscriptions	600	600	361	239
Insurance	2,000	2,000	930	1,070
Interest expense	2,800	2,800	1,386	1,414
Licenses/other taxes	100	100	32	68
Maintenance Operator	24,000	24,000	13,802	10,198
Office expense	500	500	141	359
Professional fees	45,000	45,000	23,768	21,232
Rent	3,200	3,200	1,534	1,666
Repairs and maintenance	2,000	2,000	-	2,000
System supplies and chemicals	6,000	6,000	3,989	2,011
Travel	800	800	-	800
Utilities	16,000	16,000	8,746	7,254
Water Conservaton fees	1,200	1,200	516	684
Total expenditures	131,300	131,300	68,256	63,044
Excess (deficiency) of revenues over expenditures	(25,830)	(25,830)	(4,432)	21,398
NONOPERATING REVENUES AND EXPENDITURES				
Grant revenues	50,000	50,000	-	(50,000)
Capital Improvements	(55,000)	(55,000)	(37,880)	17,120
Total nonoperating revenues & expenditures	(5,000)	(5,000)	(37,880)	(32,880)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing sources	(30,830)	(30,830)	\$ (42,312)	\$ (11,482)
Budgeted cash carryover	30,830	30,830		
	<u>\$ -</u>	<u>\$ -</u>		

SUSANA MARTINEZ
GOVERNOR



DUFFY RODRIGUEZ
CABINET SECRETARY

RICK LOPEZ
DIRECTOR

MICHAEL MARIANO
ACTING DEPUTY DIRECTOR

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
LOCAL GOVERNMENT DIVISION
Bataan Memorial Building ♦ 407 Galisteo St. ♦ Suite 202 ♦ Santa Fe, NM 87501
PHONE (505) 827-4950 ♦ FAX (505) 827-4948

July 26, 2017

Antonio Chavez, President
Alto de Las Flores MDWCA
P.O. Box 16216
Las Cruces, NM 88004

Dear Mr. Chavez:

The final budget for your local government entity for Fiscal Year 2017-18, as approved by your governing body, has been examined and reviewed. The Department of Finance and Administration, Local Government Division (LGD) finds it has been developed in accordance with applicable statutes and budgeting guidelines, and sufficient resources appear to be available to cover budgeted expenditures. In addition, the *Tiered System* rule, 2.2.2.16 NMAC, requires that your entity's "Agreed Upon Procedures" for Fiscal Year 2015-2016 should have been submitted to the Office of the State Auditor as of this time. The LGD's information indicates that you are in compliance with this requirement. Therefore, in accordance with Section 6-6-2(E) NMSA 1978, the LGD certifies your entity's final Fiscal Year 2017-18 budget.

Budgets approved by the LGD are required to be made a part of the minutes of your governing body in compliance with Section 6-6-5 NMSA 1978. In addition, Section 6-6-6 NMSA 1978 provides that the approved budget is binding on local officials and governing authorities, and any official or governing authority approving claims or paying warrants in excess of the approved budget or available funds will be liable for the excess amounts. Furthermore, state statute requires all revenue sources be expended only for public purposes, and if applicable, in accordance with the Procurement Code, Chapter 13, Article 1, NMSA 1978. Use of public revenue is also governed by Article 9, Section 14 of the Constitution of the State of New Mexico, commonly referred to as the anti-donation clause.

Finally, as required by Section 6-6-2(H), NMSA 1978, LGD is required to approve all budget increases and transfers between funds not included in the final approved budget.

If you have any questions regarding this matter, please call Manoj Shah of my staff at 505-827-8062.

Sincerely,

A handwritten signature in black ink, appearing to read "Rick Lopez".

Rick Lopez, Director
Local Government Division

xc: file

EXHIBIT D

MDWCA Name:
Mailing Address:
Email Address:
Phone number:

Alto De Las Flores MDWCA
 P.O. Box 16216, Las Cruces, NM 88004
 (575) 526-2445

Calendar Year
 7/1/17 - 6/30/18

	APPROVED BUDGET	1st QR: Jan - Mar	2nd QR: Apr - Jun	3rd QR: Jul - Sept	4th QR: Oct - Dec	Year to Date(YTD) Totals	YTD (over)/under BUDGET	% of Budget
Beginning balances:								
Cash	175,000							
Savings	-							
CDs	-							
Investments	-							
Beginning Balance TOTAL	\$ 175,000							
REVENUES								
Water Sales (Water Use Fees)	100,000					0	100,000	0%
Connector/Reconnection Charges	1,000					0	1,000	0%
Membership and Meter Sales (Utility Service Fees)	600					0	600	0%
Late Fees and Penalties (Other Fines and Forfeits)	3,670					0	3,670	0%
Gross Receipts Tax (Other State shared taxes)	5,000					0	5,000	0%
Other Operating Revenue (miscellaneous - other)	50,200					0	50,200	0%
TOTAL	\$ 160,470	-	-	-	-	-	160,470	0%
EXPENDITURES								
Salaries - Operator, Bookkeeper, etc.	-					0	0	-
Employee Benefits and Expenses	-					0	0	-
Electricity	16,000					0	16,000	0%
Other Utilities - Gas, Water, Sewer, Telephone	-					0	0	-
System Parts and Supplies	6,000					0	6,000	0%
System Repairs and Maintenance	26,000					0	26,000	0%
Vehicle Expenses	800					0	800	0%
Office and Administrative Expenses	4,200					0	4,200	0%
Professional Services - Accounting, Engineering, Legal	45,000					0	45,000	0%
Insurance	2,000					0	2,000	0%
Dues, Fees, Permits and Licenses	700					0	700	0%
Taxes - Gross Receipts Tax, Water Conservation Fee	6,200					0	6,200	0%
Training	-					0	0	-
Miscellaneous	56,000					0	56,000	0%
Loans								
Annual debt service - Loan 1	3,828					0	3,828	0%
Annual debt service - Loan 2	-					0	0	-
TOTAL	\$ 166,728	-	-	-	-	-	166,728	0%
Ending Balance	168,742					175,000		
LESS: Operating Reserve	20,000							
Emergency Reserve	25,000							
Capital Improvement Reserve	25,600							
Debt Reserve	5,761							
Ending Available Cash Balance	\$ 92,381					\$ 175,000		

I HEREBY CERTIFY THE CONTENTS IN THIS REPORT ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND THAT THIS REPORT DEPICTS ALL FUNDS.

Christina Chavez

 President/Chairperson

4-20-17

 Date

Alto De Las Flores MDWCA
Statement of Assets, Liabilities, and Equity
Modified Cash Basis

	Jun 30, 17
ASSETS	
Current Assets	
Checking/Savings	
Citizens Bank - Operating	141,928.72
Citizens Bank - Reserve	5,377.00
Total Checking/Savings	147,305.72
Accounts Receivable	
Water Customers	1,686.65
Total Accounts Receivable	1,686.65
Other Current Assets	
Construction in Progress	49,101.76
Deposits in Transit	3,360.64
Prepaid Expenses	1,981.74
Total Other Current Assets	54,444.14
Total Current Assets	203,436.51
Fixed Assets	
Land Improvements	5,500.00
Water System/Infrastructure	1,010,197.00
Accumulated Depreciation	-253,863.49
Total Fixed Assets	761,833.51
TOTAL ASSETS	965,270.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Operating	12,143.09
Total Accounts Payable	12,143.09
Other Current Liabilities	
Gross Receipts Tax Payable	626.80
Member Security Deposits	700.00
Renter Deposits	400.00
Total Other Current Liabilities	1,726.80
Total Current Liabilities	13,869.89
Long Term Liabilities	
Note Payable - USDA/RD	61,307.05
Total Long Term Liabilities	61,307.05
Total Liabilities	75,176.94
Equity	
Restricted Net Assets	
Debt Reserve	5,377.00
Emergency Reserve	25,000.00
Operating Reserve	20,000.00
Water Rights Acquisition	28,800.00
Total Restricted Net Assets	79,177.00

EXHIBIT E

Alto De Las Flores MDWCA
Statement of Assets, Liabilities, and Equity
Modified Cash Basis

	<u>Jun 30, 17</u>
Unrestricted Net Assets	815,347.17
Net Income	<u>-4,431.09</u>
Total Equity	<u>890,093.08</u>
TOTAL LIABILITIES & EQUITY	<u><u>965,270.02</u></u>

Alto De Las Flores MDWCA
Statement of Revenue and Expenses
Modified Cash Basis

	Apr - Jun 17	Jan - Jun 17
Ordinary Income/Expense		
Income		
Operating Income		
Water Usage Fees	30,998.25	52,462.75
Connection Fees	350.00	800.00
Damages/Service Calls	125.00	367.24
Installation Fees	875.00	1,125.00
Membership Fees	600.00	1,200.00
Water Rights Fees	3,200.00	6,400.00
Total Operating Income	36,148.25	62,354.99
Delinquency Charges		
Late Fees	701.26	1,469.29
Total Delinquency Charges	701.26	1,469.29
Total Income	36,849.51	63,824.28
Expense		
Bad Debt Expense	0.00	240.15
Dues and Subscriptions	124.85	361.05
Insurance	466.25	930.25
Interest Expense	691.70	1,386.24
Licenses/Other Taxes	8.14	31.68
Maintenance Operator	5,474.00	13,802.21
Office Expense	141.00	141.00
Professional Fees		
Accounting/Administrative	11,509.45	20,688.94
Legal Fees	1,697.81	3,078.79
Total Professional Fees	13,207.26	23,767.73
Rent	766.98	1,533.96
System Supplies & Chemicals	2,329.82	3,988.62
Utilities	4,960.56	8,746.03
Water Conservation Fees	308.82	515.61
Total Expense	28,479.38	55,444.53
Net Ordinary Income	8,370.13	8,379.75
Other Income/Expense		
Other Expense		
Capital Improvements	0.00	0.00
Depreciation Expense	6,405.42	12,810.84
Total Other Expense	6,405.42	12,810.84
Net Other Income	-6,405.42	-12,810.84
Net Income	1,964.71	-4,431.09

**ALTO DE LAS FLORES MUTUAL DOMESTIC WATER
CONSUMERS ASSOCIATION
SCHEDULE OF SUMMARY OF FINDINGS AND RESPONSES
JUNE 30, 2017**

CURRENT YEAR FINDINGS:

None

**ALTO DE LAS FLORES MUTUAL DOMESTIC WATER
CONSUMERS ASSOCIATION
SCHEDULE OF SUMMARY OF PRIOR-YEAR FINDINGS
JUNE 30, 2017**

PRIOR-YEAR FINDINGS:

None

**ALTO DE LAS FLORES MUTUAL DOMESTIC WATER
CONSUMERS ASSOCIATION
EXIT CONFERENCE
JUNE 30, 2017**

Exit Conference:

The exit conferences were held on November 28, 2017 with the following persons:

Antonio Chavez, President

Denise S. Cooper, Partner, Clifford, Ross & Cooper, CPAS, LLC

These agreed-upon procedures were prepared by Clifford, Ross & Cooper, CPAs, LLC from the books and records of Alto De La Flores Mutual Domestic Water Consumers Association with the